

\$299,860,785



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-108**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS
- Ginnie Mae certificates and
- underlying RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Ginnie Mae certificates are either insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs or the Rural Housing Service.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FA	1	\$82,000,000	PT	(2)	FLT	31396XR48	December 2037
SA	1	82,000,000(3)	NTL	(2)	INV/IO	31396XR55	December 2037
FN(4)	2	71,434,478	PT	(5)	WAC	31396XR63	November 2037
GN(4)	2	35,368,553	PT	(5)	WAC	31396XR71	September 2037
FB	3	69,285,600	SC/SP/AD	(2)	FLT	31396XR89	September 2037
SC(4)	3	8,714,589	SC/SP/AD	(2)	INV	31396XR97	September 2037
ST(4)	3	2,833,011	SC/SP/AD	(2)	INV	31396XS21	September 2037
VB	3	9,166,800	SC/SPS/AD	6.0%	FIX	31396XS39	July 2026
Z	3	10,000,000	SC/SPS	6.0	FIX/Z	31396XS47	December 2037
SB	3	16,166,640(3)	NTL	(2)	INV/IO	31396XS54	September 2037
AO(4)	4	7,352,246	SC/PAC	0.0	PO	31396XS62	May 2037
BO(4)	4	3,705,508	SC/SUP	0.0	PO	31396XS70	May 2037
R		0	NPR	0	NPR	31396XS88	December 2037
RL		0	NPR	0	NPR	31396XS96	December 2037

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
 (2) Based on LIBOR.
 (3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
 (4) Exchangeable classes.
 (5) These classes will bear interest at the applicable variable interest rates described under "Description of the Certificates—Distributions of Interest—Weighted Average Coupon Classes" in this prospectus supplement.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AN, S and PO Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2007.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>General</i>	S-15
SUMMARY	S- 4	<i>The Inverse Floating Rate Classes</i> ..	S-16
ADDITIONAL RISK FACTOR	S- 8	<i>The Principal Only Classes</i>	S-17
DESCRIPTION OF THE		WEIGHTED AVERAGE LIVES OF THE	
CERTIFICATES	S- 8	CERTIFICATES	S-18
GENERAL	S- 8	DECREMENT TABLES	S-18
<i>Structure</i>	S- 8	CHARACTERISTICS OF THE RESIDUAL	
<i>Fannie Mae Guaranty</i>	S- 9	CLASSES	S-22
<i>Characteristics of Certificates</i>	S- 9	CERTAIN ADDITIONAL FEDERAL	
<i>Authorized Denominations</i>	S-10	INCOME TAX CONSEQUENCES ..	S-22
THE TRUST MBS	S-10	U.S. TREASURY CIRCULAR 230	
THE GROUP 2 GINNIE MAE		NOTICE	S-22
CERTIFICATES	S-10	REMIC ELECTIONS AND SPECIAL	
THE UNDERLYING RCR		TAX ATTRIBUTES	S-22
CERTIFICATES	S-11	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF INTEREST	S-11	REGULAR CERTIFICATES	S-22
<i>General</i>	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>Delay Classes and No-Delay Classes</i> ..	S-11	RESIDUAL CERTIFICATES	S-23
<i>Accrual Class</i>	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>Weighted Average Coupon Classes</i> ..	S-11	RCR CERTIFICATES	S-23
DISTRIBUTIONS OF PRINCIPAL	S-12	PLAN OF DISTRIBUTION	S-24
STRUCTURING ASSUMPTIONS	S-14	LEGAL MATTERS	S-24
<i>Pricing Assumptions</i>	S-14	EXHIBIT A	A- 1
<i>Prepayment Assumptions</i>	S-14	SCHEDULE 1	A- 2
<i>Principal Balance Schedule</i>	S-14	PRINCIPAL BALANCE	
YIELD TABLES	S-15	SCHEDULE	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Guaranteed MBS Pass-Through Securities (Mega Certificates) (Backed by Ginnie Mae Certificates) dated January 1, 2005 (the “Mega Prospectus”);
- if you are purchasing any Group 3 or Group 4 Class or the R or RL Class, the disclosure documents relating to the applicable underlying RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus and Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the Mega Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 1-800-422-2006).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of November 1, 2007. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Subgroup 2a MBS Subgroup 2a Ginnie Mae Certificates Subgroup 2b Ginnie Mae Certificates
3	Group 3 MBS Class 2007-87-CY RCR Certificate
4	Class 2007-87-PO RCR Certificate Class 2007-42-QO RCR Certificate Class 2007-42-OG RCR Certificate

Group 1, Subgroup 2a and Group 3 MBS

	Characteristics of the MBS				
	Approximate Principal Balance	Range of Pass-Through Rates	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$82,000,000*	N/A	7.000%	7.25% to 9.50%	241 to 360
Subgroup 2a MBS	\$ 263,264	8.50% to 9.00%	8.534%†	8.75% to 11.50%	40 to 165
	\$59,903,090	7.50% to 16.00%	8.768%†	7.75% to 18.50%	3 to 359
	\$ 55,556	8.00% to 8.50%	8.405%†	8.25% to 11.00%	134 to 160
Group 3 MBS	\$22,835,308	N/A	6.000%	6.25% to 8.50%	241 to 360

* As further described in this prospectus supplement, the mortgage loans underlying the Group 1 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The assumed remaining term to expiration of the interest only periods for those mortgage loans is set forth below.

† Represents the weighted average pass-through rate for the related MBS.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Subgroup 2a and Group 3 MBS

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate	Remaining Term to Expiration of Interest Only Period (in months)
Group 1 MBS	\$82,000,000	360	356	4	7.790%	116
Subgroup 2a MBS	\$ 263,264	360	47	180	8.819%	N/A
	\$59,903,090	360	198	146	9.401%	N/A
	\$ 55,556	240	146	90	9.018%	N/A
Group 3 MBS	\$22,835,308	360	352	7	6.610%	N/A

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the related mortgage loans will differ from those shown above, perhaps significantly.

Group 2 Ginnie Mae Certificates

Characteristics of the Ginnie Mae Certificates

	Approximate Principal Balance	Range of Pass-Through Rates	Weighted Average Pass-Through Rate	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
<i>Subgroup 2a Ginnie Mae Certificates</i>	\$ 9,685,730*	8.00% to 16.00%	12.001%	34 to 215
	\$ 1,526,838*	6.00% to 15.00%	8.137%	130 to 302
<i>Subgroup 2b Ginnie Mae Certificates</i>	\$ 68,955	11.25% to 15.50%	13.366%	40 to 67
	\$ 7,133,779	7.50% to 16.00%	8.664%	2 to 357
	\$28,165,819	7.50% to 12.50%	8.484%	2 to 345

* Held in the form of Fannie Mae Mega Certificates.

Assumed Characteristics of the Mortgage Loans Underlying the Ginnie Mae Certificates

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
<i>Subgroup 2a Ginnie Mae Certificates</i>	\$ 9,685,730	360	74	286	12.505%
	\$ 1,526,838	360	165	195	8.644%
<i>Subgroup 2b Ginnie Mae Certificates</i>	\$ 68,955	360	58	302	13.866%
	\$ 7,133,779	360	196	154	9.164%
	\$28,165,819	360	218	131	8.984%

Group 3 and Group 4 Underlying RCR Certificates

Exhibit A describes the underlying RCR certificates in Group 3 and Group 4, including certain information about the related mortgage loans. To learn more about the underlying RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on November 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	5.51300%	7.00000%	0.64%	LIBOR + 64 basis points
SA	1.48700%	6.36000%	0.00%	6.36% – LIBOR
FB	5.25900%	7.00000%	0.60%	LIBOR + 60 basis points
SC	8.17394%	36.57244%	0.00%	36.57244% – (6.09540636 × LIBOR)
ST	7.50000%	7.50000%	0.00%	120% – (18.75 × LIBOR)
SB	1.74100%	6.40000%	0.00%	6.4% – LIBOR
S	8.00860%	29.44000%	0.00%	29.44% – (4.6 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

During each interest accrual period, the weighted average coupon classes will bear interest at the applicable rates described in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
SB	23.3333333333% of the FB Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>400%</u>	<u>810%</u>	<u>1200%</u>	<u>1600%</u>	
FA and SA	23.0	4.5	2.4	1.7	1.3	
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	
FN	20.6	6.7	4.3	2.5	1.1	
GN	21.1	7.7	4.8	2.6	1.1	
AN	20.8	7.0	4.5	2.5	1.1	
<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>310%</u>	<u>500%</u>	<u>750%</u>	
FB, SC, ST, SB and S	22.0	11.9	1.9	0.9	0.5	
VB	13.0	13.0	5.4	2.2	1.4	
Z	28.9	23.1	11.8	5.3	3.6	
<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>
AO	16.7	6.1	4.0	4.0	4.0	2.8
BO	27.4	20.0	13.2	7.3	1.7	0.9
PO	20.3	10.8	7.1	5.1	3.2	2.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTOR

Payments on the Group 3 Classes also will be affected by the payment priorities governing the Group 3 Underlying RCR Certificate. If you invest in any Group 3 Classes, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 3 Underlying RCR Certificate.

In particular, as described in the related underlying disclosure document, the Group 3 Underlying RCR Certificate may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trust.

As a result, such other classes may receive principal before principal is paid on the Group 3 Underlying RCR Certificate, possibly for a long period.

You may obtain additional information about the Group 3 Underlying RCR Certificate by reviewing its current class factor in light of other information available in the applicable underlying disclosure document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of November 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Subgroup 2a MBS” and “Group 3 MBS,” and together, the “Trust MBS”),
- certain “fully modified pass-through” mortgage-backed securities guaranteed by Ginnie Mae as to timely payment of principal and interest that are held in the form of Fannie Mae Mega Certificates (the “Subgroup 2a Ginnie Mae Certificates”),
- certain other “fully modified pass-through” mortgage-backed securities guaranteed by Ginnie Mae as to timely payment of principal and interest (the “Subgroup 2b Ginnie Mae Certificates,” and together with the Subgroup 2a Ginnie Mae Certificates, the “Group 2 Ginnie Mae Certificates”), and
- two groups of previously issued RCR certificates (the “Group 3 Underlying RCR Certificate” and “Group 4 Underlying RCR Certificates,” and together, the “Underlying RCR Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans having the characteristics described in this prospectus supplement.

Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the mortgage loans underlying the MBS, the “Mortgage Loans”) which are either insured or guaranteed by the Federal Housing Administration (“FHA”), the Department of Veterans Affairs (“VA”) or the Rural Housing Service (“FmHA”).

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS, Group 2 Ginnie Mae Certificates and Underlying RCR Certificates	Interests in the Lower Tier REMIC other than the RL class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	Group 1, Group 2, Group 3 and Group 4 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Trust MBS and the Underlying RCR Certificates, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue each Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the scheduled monthly payments on the Mortgage Loans underlying the Group 1 MBS represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

For additional information, see “Summary—Group 1, Subgroup 2a and Group 3 MBS—Characteristics of the MBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Subgroup 2a and Group 3 MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 2 Ginnie Mae Certificates

The Government National Mortgage Association (or Ginnie Mae) is a wholly-owned corporate instrumentality of the United States within HUD. Section 306(g) of Title III of the National Housing Act of 1934, as amended (the “Housing Act”), authorizes Ginnie Mae to guarantee the timely payment of principal and interest on certificates that are backed by a pool of mortgage loans insured or guaranteed by the FHA, VA or RHS.

Section 306(g) of the Housing Act provides that “the full faith and credit of the United States is pledged to the payment of all amounts which may be required to be paid under any guaranty under this subsection.” To meet these guaranty obligations, Ginnie Mae may borrow from the United States Treasury without limitation.

Ginnie Mae Certificates are issued under the Ginnie Mae I program. Each Ginnie Mae certificate is a “fully modified pass-through” mortgage-backed security issued and serviced by a mortgage banking company or other financial concern approved by Ginnie Mae as a seller-servicer. The mortgage loans backing each Ginnie Mae certificate are insured or guaranteed by the FHA, VA or RHS. An individual Ginnie Mae issuer assembles a pool of mortgage loans against which it issues and markets Ginnie Mae certificates. All mortgage loans underlying each Ginnie Mae certificate must be of the same type (for example, level payment, single-family mortgage loans) and have the same annual interest rate. The annual pass-through rate on each Ginnie Mae certificate is 0.5% less than the annual interest rate on the mortgage loans included in the pool of mortgage loans backing that Ginnie Mae certificate. Monthly payments are made to the registered holder of Ginnie Mae certificates by the 15th of each month.

For additional information about the Group 2 Ginnie Mae Certificates, see “Summary—Group 2 Ginnie Mae Certificates—Assumed Characteristics of the Mortgage Loans Underlying the Ginnie Mae Certificates” in this prospectus supplement.

The Underlying RCR Certificates

The Underlying RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying RCR Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying RCR Certificates.

For further information about the Underlying RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying RCR Certificates is also available at <http://sls.fanniemae.com/slsSearch/fanniemae/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes for the sole purpose of facilitating trading.

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

Weighted Average Coupon Classes. On each Distribution Date, we will pay interest on the FN Class at an annual rate equal to the weighted average of (x) the pass-through rates of the Subgroup 2a MBS and (y) the pass-through rates of the Subgroup 2a Ginnie Mae Certificates, weighted in each case on the basis of their principal balances on that date (before giving effect to payments made in the month in which that date occurs). During the initial Interest Accrual Period, the FN Class is expected to bear interest at an annual rate of approximately 9.19173%.

On each Distribution Date, we will pay interest on the GN Class at an annual rate equal to the weighted average of the pass-through rates of the Subgroup 2b Ginnie Mae Certificates, weighted on the basis of their principal balances on that date (before giving effect to payments made in the month

in which that date occurs). During the initial Interest Accrual Period, the GN Class is expected to bear interest at an annual rate of approximately 8.52982%.

On each Distribution Date, we will pay interest on the AN Class at an annual rate equal to the weighted average of (x) the pass-through rates of the Subgroup 2a MBS and (y) the pass-through rates of the Group 2 Ginnie Mae Certificates, weighted in each case on the basis of their principal balances on that date (before giving effect to payments made in the month in which that date occurs). During the initial Interest Accrual Period, the AN Class is expected to bear interest at an annual rate of approximately 8.97253%.

Our determination of the interest rates for the Weighted Average Coupon Classes will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to FA until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Subgroup 2a Principal Distribution Amount to FN until retired. } Pass-Through Class

The Subgroup 2b Principal Distribution Amount to GN until retired. } Pass-Through Class

The “Subgroup 2a Principal Distribution Amount” is the *sum* of (x) the principal then paid on the Subgroup 2a MBS *plus* (y) the principal payable on the Subgroup 2a Ginnie Mae Certificates (calculated as described below) during the month in which the related Distribution Date occurs.

The “Subgroup 2b Principal Distribution Amount” is the principal payable on the Subgroup 2b Ginnie Mae Certificates (calculated as described below) during the month in which the related Distribution Date occurs.

Certain Calculations Relating to the Group 2 Ginnie Mae Certificates

On or about the fifth business day of each month, we will aggregate the amount of principal reported to be payable on the Subgroup 2a Ginnie Mae Certificates and Subgroup 2b Ginnie Mae Certificates that month, based on published Ginnie Mae factors applicable to the Subgroup 2a Ginnie Mae Certificates and Subgroup 2b Ginnie Mae Certificates, respectively.

For any Group 2 Ginnie Mae Certificate for which a factor is not then available, we will calculate the amount of scheduled principal payments distributable in respect of that Ginnie Mae Certificate during that month based on the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that:

- each related Mortgage Loan amortizes on a level installment basis, had an original term to maturity of 360 months, and a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying the related Group 2 Ginnie Mae Certificate at its origination, adjusted to the Issue Date; and

- each Mortgage Loan bears an annual interest rate that is equal to the weighted average coupon for the related Group 2 Ginnie Mae Certificates as made available by Ginnie Mae.

All such amounts (whether reported in Ginnie Mae factors or calculated by us) will be reflected in the class factors for the Distribution Date in that month. We will pay those amounts to Holders of Certificates of the Group 2 Classes on that Distribution Date, whether or not we receive them.

The class factors will also reflect (and we will also pay) the *excess* of

- the distributions of principal of the Group 2 Ginnie Mae Certificates that we receive during the month prior to the month of that Distribution Date

over

- the amount of principal that we calculated and paid previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

- *Group 3*

The Z Accrual Amount in the following priority:

- | | | |
|--|-----------------------------------|------------------------------|
| 1. An amount up to \$50,000 on each Distribution Date to FB, SC and ST, pro rata, until retired. | } Specified Payment Classes | } Accretion Directed Classes |
| 2. To VB until retired. | } Specified Payment Support Class | } Accretion Directed Classes |
| 3. Thereafter to Z. | | } Accrual Class |

The Group 3 Cash Flow Distribution Amount in the following priority:

- | | | |
|---|-------------------------------------|---------------------------------|
| 1. To FB, SC and ST, pro rata, until retired. | } Specified Payment Classes | } Structured Collateral Classes |
| 2. To VB until retired. | } Specified Payment Support Classes | } Structured Collateral Classes |
| 3. To Z until retired. | | |

The “Z Accrual Amount” is any interest then accrued and added to the principal balance of the Z Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS and the Group 3 Underlying RCR Certificate.

- *Group 4*

The Group 4 Principal Distribution Amount in the following priority:

- | | | |
|----------------------------------|-----------------|-------------------------|
| 1. To AO to its Planned Balance. | } PAC Class | } Structured Collateral |
| 2. To BO until retired. | } Support Class | } Structured Collateral |
| 3. To AO until retired. | } PAC Class | } Structured Collateral |

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying RCR Certificates.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying RCR Certificates, the priority sequence affecting principal payments on the Group 3 Underlying RCR Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Subgroup 2a and Group 3 MBS—Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Subgroup 2a and Group 3 MBS” in this prospectus supplement;
- the Mortgage Loans underlying the Group 1 MBS have the remaining term to expiration of their interest only periods specified under “Summary—Group 1, Subgroup 2a and Group 3 MBS—Assumed Characteristics of the Mortgage Loans Underlying the Group 1, Subgroup 2a and Group 3 MBS” in this prospectus supplement;
- the Mortgage Loans underlying the Group 2 Ginnie Mae Certificates have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2 Ginnie Mae Certificates—Assumed Characteristics of the Mortgage Loans underlying the Ginnie Mae Certificates” in this prospectus supplement;
- we distribute all payments (including prepayments) on the Mortgage Loans underlying the Group 2 Ginnie Mae Certificates, together with any related payments under the Ginnie Mae guaranty, in the month we receive them;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is November 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the “Structuring Range” specified in the chart below. The “Effective Range” for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Class to its scheduled balance each month based on the Pricing Assumptions.

<u>Class</u>	<u>Structuring Range</u>	<u>Initial Effective Range</u>
AO Class Planned Balances	Between 200% and 500% PSA	Between 200% and 500% PSA

We cannot assure you that the balance of the AO Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the AO Class will begin or end on the Distribution Date specified in the Principal Balance Schedule.

If you are considering the purchase of the PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the PAC Class to its scheduled balance in any month. As a result, the likelihood of reducing the

PAC Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the PAC Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate. Moreover it is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the PAC Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of this range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of the PAC Class will be supported by another Class. When the supporting Class is retired, the PAC Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yield to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the SA and SB Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	2.781250%
SC	100.000000%
ST	100.500000%
SB	3.515625%
S	100.125000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>400%</u>	<u>810%</u>	<u>1200%</u>	<u>1600%</u>
0.873%	262.8%	245.7%	224.6%	203.4%	179.8%
2.873%	151.8%	135.1%	114.6%	93.9%	70.8%
4.873%	57.3%	39.2%	16.6%	(6.4)%	(32.2)%
6.360%	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>310%</u>	<u>500%</u>	<u>750%</u>
0.659%	34.2%	34.2%	33.4%	32.3%	30.6%
2.659%	21.0%	21.0%	20.6%	20.1%	19.3%
4.659%	8.3%	8.3%	8.3%	8.3%	8.3%
6.000% and above	0.0%	0.0%	0.3%	0.7%	1.2%

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>310%</u>	<u>500%</u>	<u>750%</u>
6.0% and below	7.6%	7.5%	7.3%	7.0%	6.5%
6.2%	3.8%	3.8%	3.6%	3.5%	3.3%
6.4%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>310%</u>	<u>500%</u>	<u>750%</u>
0.659%	207.1%	206.3%	139.1%	52.6%	(64.1)%
2.659%	124.8%	124.1%	65.1%	(15.9)%	*
4.659%	52.8%	51.9%	(5.5)%	(83.8)%	*
6.400%	*	*	*	*	*

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>310%</u>	<u>500%</u>	<u>750%</u>
0.659%	27.5%	27.5%	26.8%	25.9%	24.5%
2.659%	17.7%	17.7%	17.3%	16.8%	16.1%
4.659%	8.1%	8.1%	8.1%	8.0%	7.9%
6.400%	0.0%	0.0%	0.2%	0.5%	0.9%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
AO	76.15625%
BO	63.00000%
PO	71.75000%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>
Pre-Tax Yields to Maturity	3.2%	4.7%	7.5%	7.5%	7.5%	10.6%

Sensitivity of the BO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>
Pre-Tax Yields to Maturity	2.0%	2.3%	3.7%	7.6%	32.8%	61.7%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>750%</u>
Pre-Tax Yields to Maturity	2.5%	3.4%	5.4%	7.5%	12.0%	17.8%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- in the case of the Group 3 Classes, the priority sequence affecting principal payments on the Group 3 Underlying RCR Certificate, and
- the priority sequences of distributions of principal of the Group 3 and Group 4 Classes.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months *	9.500%
Subgroup 2a MBS	**	**	**
Subgroup 2a Ginnie Mae Certificates	360 months	***	***
Subgroup 2b Ginnie Mae Certificates	360 months	†	†
Group 3 MBS	360 months	360 months	8.500%
Group 3 Underlying RCR Certificate	360 months	357 months	8.500%
Group 4 Underlying RCR Certificates	360 months	††	8.500%

* We have assumed that the Mortgage Loans underlying the Group 1 MBS have a remaining interest only period of 120 months.

** The Mortgage Loans backing the Subgroup 2a MBS in the following principal amounts are assumed to have the following original and remaining terms to maturity and annual interest rates;

<u>Principal Amounts</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
\$ 263,264	360 months	165 months	11.034%
\$59,903,090	360 months	359 months	11.268%
\$ 55,556	240 months	160 months	10.905%

*** The Mortgage Loans backing the Subgroup 2a Ginnie Mae Certificates in the following principal amounts are assumed to have the following remaining terms to maturity and annual interest rates:

<u>Principal Amounts</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
\$9,685,730	215 months	14.501%
\$1,526,838	302 months	10.637%

† The Mortgage Loans backing the Subgroup 2b Ginnie Mae Certificates in the following principal amounts are assumed to have the following remaining terms to maturity and annual interest rates:

<u>Principal Amounts</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
\$ 68,955	67 months	15.866%
\$ 7,133,779	357 months	11.164%
\$28,165,819	345 months	10.984%

†† The Mortgage Loans backing the Group 4 Underlying RCR Certificates are assumed to have the following remaining terms to maturity:

2007-87-PO RCR Certificate	351 months
2007-42-QO RCR Certificate	353 months
2007-42-OG RCR Certificate	353 months

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FA and SA† Classes					FN Class					GN Class					AN Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	400%	810%	1200%	1600%	0%	100%	250%	500%	1000%	0%	100%	250%	500%	1000%	0%	100%	250%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	92	83	74	65	99	90	82	67	38	99	92	83	68	39	99	91	82	68	39
November 2009	100	75	52	34	17	99	81	66	45	15	99	84	69	47	15	99	82	67	45	15
November 2010	100	57	27	9	1	98	72	53	30	6	98	76	57	32	6	98	74	54	30	6
November 2011	100	43	14	3	*	97	63	42	20	2	97	69	46	21	2	97	65	44	20	2
November 2012	100	33	7	1	*	96	55	33	13	1	97	63	38	14	1	96	58	35	13	1
November 2013	100	25	4	*	*	95	47	26	8	*	96	56	31	10	*	95	50	28	9	*
November 2014	100	19	2	*	*	94	42	21	5	*	95	50	25	6	*	94	45	22	6	*
November 2015	100	14	1	*	0	93	36	16	3	*	94	45	20	4	*	93	39	17	4	*
November 2016	100	11	*	*	0	91	31	13	2	*	92	39	16	3	*	92	34	14	2	*
November 2017	100	8	*	*	0	90	27	10	1	*	91	34	12	2	*	90	29	11	2	*
November 2018	98	6	*	*	0	88	22	7	1	*	90	29	10	1	*	88	24	8	1	*
November 2019	96	5	*	*	0	85	18	5	1	*	88	24	7	1	*	86	20	6	1	*
November 2020	94	3	*	*	0	83	13	4	*	*	86	19	5	*	*	84	15	4	*	*
November 2021	92	2	*	*	0	80	9	2	*	*	84	15	4	*	*	81	11	3	*	*
November 2022	89	2	*	*	0	77	6	1	*	*	82	11	2	*	*	79	7	2	*	*
November 2023	86	1	*	0	0	74	2	*	*	*	79	7	1	*	*	75	3	1	*	*
November 2024	83	1	*	0	0	70	0	0	0	0	76	3	1	*	*	72	1	*	*	0
November 2025	80	1	*	0	0	65	0	0	0	0	73	*	*	*	0	68	*	*	*	0
November 2026	76	1	*	0	0	62	0	0	0	0	69	0	0	0	0	65	0	0	0	0
November 2027	72	*	*	0	0	59	0	0	0	0	65	0	0	0	0	61	0	0	0	0
November 2028	67	*	*	0	0	56	0	0	0	0	61	0	0	0	0	57	0	0	0	0
November 2029	63	*	*	0	0	52	0	0	0	0	56	0	0	0	0	53	0	0	0	0
November 2030	57	*	*	0	0	47	0	0	0	0	50	0	0	0	0	48	0	0	0	0
November 2031	51	*	*	0	0	42	0	0	0	0	44	0	0	0	0	43	0	0	0	0
November 2032	44	*	*	0	0	37	0	0	0	0	37	0	0	0	0	37	0	0	0	0
November 2033	37	*	*	0	0	31	0	0	0	0	29	0	0	0	0	30	0	0	0	0
November 2034	29	*	0	0	0	24	0	0	0	0	20	0	0	0	0	23	0	0	0	0
November 2035	20	*	0	0	0	17	0	0	0	0	10	0	0	0	0	15	0	0	0	0
November 2036	11	*	0	0	0	8	0	0	0	0	2	0	0	0	0	6	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.0	4.5	2.4	1.7	1.3	20.6	6.7	4.3	2.5	1.1	21.1	7.7	4.8	2.6	1.1	20.8	7.0	4.5	2.5	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FB, SC, ST, SB† and S Classes					VB Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	310%	500%	750%	0%	100%	310%	500%	750%	0%	100%	310%	500%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	99	98	67	39	2	100	100	100	100	100	106	106	106	106	106
November 2009	98	96	41	0	0	99	99	99	78	0	113	113	113	113	109
November 2010	97	93	21	0	0	98	98	98	0	0	120	120	120	99	59
November 2011	96	91	7	0	0	97	97	97	0	0	127	127	127	68	32
November 2012	95	88	0	0	0	95	95	76	0	0	135	135	135	47	17
November 2013	94	86	0	0	0	92	92	22	0	0	143	143	143	32	9
November 2014	93	84	0	0	0	89	89	0	0	0	152	152	140	22	5
November 2015	92	81	0	0	0	85	85	0	0	0	161	161	118	15	3
November 2016	91	75	0	0	0	81	81	0	0	0	171	171	100	10	1
November 2017	89	68	0	0	0	76	76	0	0	0	182	182	83	7	1
November 2018	88	61	0	0	0	70	70	0	0	0	193	193	69	5	*
November 2019	87	54	0	0	0	64	64	0	0	0	205	205	57	3	*
November 2020	86	46	0	0	0	57	57	0	0	0	218	218	46	2	*
November 2021	84	38	0	0	0	49	49	0	0	0	231	231	38	2	*
November 2022	83	31	0	0	0	40	40	0	0	0	245	245	30	1	*
November 2023	81	23	0	0	0	30	30	0	0	0	261	261	24	1	*
November 2024	80	16	0	0	0	19	19	0	0	0	277	277	19	*	*
November 2025	78	9	0	0	0	7	7	0	0	0	294	294	15	*	*
November 2026	76	2	0	0	0	0	0	0	0	0	306	306	12	*	*
November 2027	74	0	0	0	0	0	0	0	0	0	312	279	9	*	*
November 2028	73	0	0	0	0	0	0	0	0	0	318	234	7	*	*
November 2029	71	0	0	0	0	0	0	0	0	0	324	192	5	*	*
November 2030	68	0	0	0	0	0	0	0	0	0	330	151	3	*	*
November 2031	66	0	0	0	0	0	0	0	0	0	336	113	2	*	*
November 2032	54	0	0	0	0	0	0	0	0	0	342	77	1	*	*
November 2033	36	0	0	0	0	0	0	0	0	0	348	43	1	*	*
November 2034	17	0	0	0	0	0	0	0	0	0	354	11	*	*	*
November 2035	0	0	0	0	0	0	0	0	0	0	327	4	*	*	*
November 2036	0	0	0	0	0	0	0	0	0	0	149	1	*	*	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.0	11.9	1.9	0.9	0.5	13.0	13.0	5.4	2.2	1.4	28.9	23.1	11.8	5.3	3.6

Date	AO Class						BO Class						PO Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	500%	750%	0%	100%	200%	300%	500%	750%	0%	100%	200%	300%	500%	750%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	99	93	88	88	88	88	100	100	100	90	70	44	99	95	92	89	82	73
November 2009	97	83	71	71	71	63	100	100	100	77	33	0	98	89	81	73	58	42
November 2010	96	74	55	55	55	34	100	100	100	67	11	0	97	82	70	59	40	23
November 2011	95	64	41	41	41	19	100	100	100	61	2	0	96	76	61	48	28	12
November 2012	93	56	29	29	29	10	100	100	100	58	*	0	95	71	53	38	19	7
November 2013	91	48	20	20	20	5	100	100	96	53	*	0	94	65	45	31	13	4
November 2014	89	40	14	14	14	3	100	100	90	47	*	0	93	60	39	25	9	2
November 2015	87	33	9	9	9	2	100	100	82	41	*	0	91	55	34	20	6	1
November 2016	84	26	6	6	6	1	100	100	74	35	*	0	90	51	29	16	4	1
November 2017	82	19	4	4	4	*	100	100	66	30	*	0	88	46	25	13	3	*
November 2018	79	13	3	3	3	*	100	100	58	25	*	0	86	42	21	10	2	*
November 2019	76	8	2	2	2	*	100	100	50	20	*	0	84	39	18	8	1	*
November 2020	73	3	1	1	1	*	100	100	43	16	*	0	82	35	15	6	1	*
November 2021	69	1	1	1	1	*	100	93	37	13	*	0	79	32	13	5	1	*
November 2022	65	1	1	1	1	*	100	84	32	11	*	0	77	29	11	4	*	*
November 2023	61	*	*	*	*	*	100	76	27	8	*	0	74	26	9	3	*	*
November 2024	56	*	*	*	*	*	100	68	23	7	*	0	71	23	8	2	*	*
November 2025	51	*	*	*	*	*	100	60	19	5	*	0	67	20	6	2	*	*
November 2026	45	*	*	*	*	*	100	53	16	4	*	0	64	18	5	1	*	*
November 2027	39	*	*	*	*	*	100	46	13	3	*	0	60	16	4	1	*	*
November 2028	33	*	*	*	*	*	100	40	10	2	*	0	55	13	3	1	*	*
November 2029	26	*	*	*	*	*	100	34	8	2	*	0	51	11	3	1	*	*
November 2030	18	*	*	*	*	*	100	28	6	1	*	0	45	9	2	*	*	*
November 2031	10	*	*	*	*	*	100	23	5	1	*	0	40	8	2	*	*	*
November 2032	*	*	*	*	*	*	100	17	3	1	*	0	34	6	1	*	*	*
November 2033	*	*	*	*	*	*	81	13	2	*	*	0	27	4	1	*	*	*
November 2034	*	*	*	*	*	0	59	8	1	*	*	0	20	3	*	*	*	0
November 2035	*	*	*	*	*	0	36	4	1	*	*	0	12	1	*	*	*	0
November 2036	*	*	*	*	*	0	10	*	*	*	*	0	3	*	*	*	*	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	6.1	4.0	4.0	4.0	2.8	27.4	20.0	13.2	7.3	1.7	0.9	20.3	10.8	7.1	5.1	3.2	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See

“Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the FN and GN Classes will be issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	810% PSA
2	250% PSA
3	310% PSA
4	300% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the Trust MBS, the Group 2 Ginnie Mae Certificates and the Underlying RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Underlying RCR Certificates

Underlying REMIC Trust Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	November 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	
Group 3	2007-87	CY	6.00%	FIX	September 2037	SUP	\$202,209,000	0.95402149	\$77,164,692	6.499%	325	30
Group 4	2007-87	PO(2)	0.0	PO	March 2037	SC/PT	3,418,721	0.97509574	3,333,580	6.621	346	11
	2007-42	OG	0.0	PO	May 2037	PT	2,500,000	0.96884415	2,422,110	6.633	349	10
	2007-42	QO	0.0	PO	May 2037	PT	5,604,584	0.94602290	5,302,064	6.481	347	10

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2007-87-PO RCR Certificate is backed by the following Fannie Mae REMIC certificates:

Class	Interest Type	Principal Type
2007-14-KF	FLT	PT
2007-14-KS	INV/IO	NTL

Note: For any pool of Mortgage Loans backing an Underlying RCR Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations (1)

REMIC Certificates		RCR Certificates							
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date	
Recombination 1									
FN	\$71,434,478	AN	\$106,803,031	PT	(3)	WAC	31396XT20	November 2037	
GN	35,368,553								
Recombination 2									
SC	8,714,589	S	11,547,600	SC/SP/AD	(4)	INV	31396XT38	September 2037	
ST	2,833,011								
Recombination 3									
AO	7,352,246	PO	11,057,754	SC/PT	0.0%	PO	31396XT46	May 2037	
BO	3,705,508								

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest—*Weighted Average Coupon Classes*” in this prospectus supplement.

(4) For a description of this interest rate, see “Summary—Interest Rates” in this prospectus supplement.

Principal Balance Schedule

AO Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,352,246.00	February 2012	\$2,769,725.59	May 2016	\$ 564,782.47
December 2007	7,297,820.81	March 2012	2,692,401.61	June 2016	547,173.66
January 2008	7,239,767.30	April 2012	2,615,942.21	July 2016	530,106.16
February 2008	7,178,129.32	May 2012	2,540,337.98	August 2016	513,563.51
March 2008	7,112,954.40	June 2012	2,465,579.62	September 2016	497,529.74
April 2008	7,044,293.79	July 2012	2,391,657.95	October 2016	481,989.36
May 2008	6,972,202.31	August 2012	2,318,563.86	November 2016	466,927.35
June 2008	6,896,738.35	September 2012	2,247,476.78	December 2016	452,329.15
July 2008	6,817,963.75	October 2012	2,178,547.96	January 2017	438,180.62
August 2008	6,735,982.68	November 2012	2,111,712.34	February 2017	424,468.06
September 2008	6,650,862.44	December 2012	2,046,906.85	March 2017	411,178.20
October 2008	6,562,673.52	January 2013	1,984,070.28	April 2017	398,298.14
November 2008	6,471,489.52	February 2013	1,923,143.27	May 2017	385,815.38
December 2008	6,377,464.80	March 2013	1,864,068.23	June 2017	373,717.82
January 2009	6,280,676.37	April 2013	1,806,789.30	July 2017	361,993.70
February 2009	6,181,203.96	May 2013	1,751,252.30	August 2017	350,631.62
March 2009	6,079,129.91	June 2013	1,697,404.67	September 2017	339,620.53
April 2009	5,974,700.03	July 2013	1,645,195.42	October 2017	328,949.72
May 2009	5,868,203.72	August 2013	1,594,575.11	November 2017	318,608.80
June 2009	5,759,904.81	September 2013	1,545,495.75	December 2017	308,587.68
July 2009	5,650,859.20	October 2013	1,497,910.82	January 2018	298,876.59
August 2009	5,542,267.16	November 2013	1,451,775.18	February 2018	289,466.06
September 2009	5,434,339.18	December 2013	1,407,045.06	March 2018	280,346.90
October 2009	5,327,360.88	January 2014	1,363,677.99	April 2018	271,510.19
November 2009	5,221,568.74	February 2014	1,321,632.77	May 2018	262,947.30
December 2009	5,116,949.92	March 2014	1,280,869.45	June 2018	254,649.84
January 2010	5,013,491.73	April 2014	1,241,349.28	July 2018	246,609.69
February 2010	4,911,181.58	May 2014	1,203,034.66	August 2018	238,818.98
March 2010	4,810,007.05	June 2014	1,165,889.15	September 2018	231,270.06
April 2010	4,709,955.84	July 2014	1,129,877.36	October 2018	223,955.52
May 2010	4,611,015.77	August 2014	1,094,965.00	November 2018	216,868.18
June 2010	4,513,174.81	September 2014	1,061,118.79	December 2018	210,001.07
July 2010	4,416,421.05	October 2014	1,028,306.47	January 2019	203,347.45
August 2010	4,320,742.70	November 2014	996,496.73	February 2019	196,900.76
September 2010	4,226,128.11	December 2014	965,659.22	March 2019	190,654.66
October 2010	4,132,565.76	January 2015	935,764.47	April 2019	184,602.97
November 2010	4,040,044.22	February 2015	906,783.94	May 2019	178,739.75
December 2010	3,948,552.22	March 2015	878,689.93	June 2019	173,059.19
January 2011	3,858,078.59	April 2015	851,455.55	July 2019	167,555.69
February 2011	3,768,612.29	May 2015	825,054.76	August 2019	162,223.81
March 2011	3,680,142.38	June 2015	799,462.28	September 2019	157,058.26
April 2011	3,592,658.07	July 2015	774,653.59	October 2019	152,053.93
May 2011	3,506,148.65	August 2015	750,604.91	November 2019	147,205.86
June 2011	3,420,603.55	September 2015	727,293.19	December 2019	142,509.25
July 2011	3,336,012.31	October 2015	704,696.06	January 2020	137,959.43
August 2011	3,252,364.56	November 2015	682,791.83	February 2020	133,551.87
September 2011	3,169,650.07	December 2015	661,559.46	March 2020	129,282.21
October 2011	3,087,858.70	January 2016	640,978.54	April 2020	125,146.18
November 2011	3,006,980.43	February 2016	621,029.29	May 2020	121,139.67
December 2011	2,927,005.35	March 2016	601,692.51	June 2020	117,258.68
January 2012	2,847,923.63	April 2016	582,949.59	July 2020	113,499.34

AO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2020	\$ 109,857.90	January 2025	\$ 18,685.02	June 2029	\$ 2,747.67
September 2020	106,330.72	February 2025	18,052.19	July 2029	2,643.52
October 2020	102,914.26	March 2025	17,439.94	August 2029	2,543.00
November 2020	99,605.11	April 2025	16,847.63	September 2029	2,445.97
December 2020	96,399.95	May 2025	16,274.62	October 2029	2,352.33
January 2021	93,295.57	June 2025	15,720.30	November 2029	2,261.95
February 2021	90,288.84	July 2025	15,184.07	December 2029	2,174.74
March 2021	87,376.75	August 2025	14,665.37	January 2030	2,090.58
April 2021	84,556.37	September 2025	14,163.63	February 2030	2,009.38
May 2021	81,824.86	October 2025	13,678.32	March 2030	1,931.03
June 2021	79,179.46	November 2025	13,208.92	April 2030	1,855.44
July 2021	76,617.50	December 2025	12,754.90	May 2030	1,782.53
August 2021	74,136.41	January 2026	12,315.80	June 2030	1,712.19
September 2021	71,733.66	February 2026	11,891.13	July 2030	1,644.35
October 2021	69,406.84	March 2026	11,480.42	August 2030	1,578.92
November 2021	67,153.58	April 2026	11,083.25	September 2030	1,515.82
December 2021	64,971.59	May 2026	10,699.16	October 2030	1,454.97
January 2022	62,858.68	June 2026	10,327.75	November 2030	1,396.29
February 2022	60,812.68	July 2026	9,968.61	December 2030	1,339.72
March 2022	58,831.51	August 2026	9,621.35	January 2031	1,285.18
April 2022	56,913.17	September 2026	9,285.58	February 2031	1,232.61
May 2022	55,055.70	October 2026	8,960.94	March 2031	1,181.93
June 2022	53,257.19	November 2026	8,647.07	April 2031	1,133.08
July 2022	51,515.82	December 2026	8,343.62	May 2031	1,086.01
August 2022	49,829.81	January 2027	8,050.26	June 2031	1,040.65
September 2022	48,197.42	February 2027	7,766.67	July 2031	996.94
October 2022	46,616.99	March 2027	7,492.54	August 2031	954.82
November 2022	45,086.89	April 2027	7,227.55	September 2031	914.25
December 2022	43,605.56	May 2027	6,971.41	October 2031	875.17
January 2023	42,171.46	June 2027	6,723.84	November 2031	837.53
February 2023	40,783.14	July 2027	6,484.55	December 2031	801.27
March 2023	39,439.14	August 2027	6,253.30	January 2032	766.36
April 2023	38,138.10	September 2027	6,029.80	February 2032	732.75
May 2023	36,878.65	October 2027	5,813.82	March 2032	700.39
June 2023	35,659.51	November 2027	5,605.11	April 2032	669.23
July 2023	34,479.41	December 2027	5,403.43	May 2032	639.25
August 2023	33,337.12	January 2028	5,208.56	June 2032	610.38
September 2023	32,231.47	February 2028	5,020.27	July 2032	582.61
October 2023	31,161.30	March 2028	4,838.35	August 2032	555.89
November 2023	30,125.49	April 2028	4,662.60	September 2032	530.18
December 2023	29,122.97	May 2028	4,492.80	October 2032	505.45
January 2024	28,152.70	June 2028	4,328.78	November 2032	481.66
February 2024	27,213.65	July 2028	4,170.34	December 2032	458.79
March 2024	26,304.86	August 2028	4,017.30	January 2033	436.79
April 2024	25,425.35	September 2028	3,869.48	February 2033	415.64
May 2024	24,574.23	October 2028	3,726.71	March 2033	395.31
June 2024	23,750.58	November 2028	3,588.83	April 2033	375.78
July 2024	22,953.55	December 2028	3,455.68	May 2033	357.00
August 2024	22,182.29	January 2029	3,327.09	June 2033	338.96
September 2024	21,435.99	February 2029	3,202.93	July 2033	321.63
October 2024	20,713.87	March 2029	3,083.05	August 2033	304.98
November 2024	20,015.15	April 2029	2,967.30	September 2033	289.00
December 2024	19,339.11	May 2029	2,855.55	October 2033	273.65

AO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2033	\$ 258.91	January 2035	\$ 106.04	February 2036	\$ 28.13
December 2033	244.77	February 2035	98.26	March 2036	23.92
January 2034	231.20	March 2035	90.81	April 2036	20.02
February 2034	218.17	April 2035	83.69	May 2036	16.38
March 2034	205.68	May 2035	76.89	June 2036	13.14
April 2034	193.70	June 2035	70.39	July 2036	10.07
May 2034	182.21	July 2035	64.18	August 2036	7.20
June 2034	171.20	August 2035	58.25	September 2036	4.49
July 2034	160.65	September 2035	52.59	October 2036	2.39
August 2034	150.53	October 2035	47.19	November 2036	1.49
September 2034	140.85	November 2035	42.08	December 2036	0.64
October 2034	131.57	December 2035	37.20	January 2037 and thereafter	0.00
November 2034	122.68	January 2036	32.56		
December 2034	114.18				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$299,860,785



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2007-108**

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 4
Additional Risk Factor	S- 8
Description of the Certificates	S- 8
Certain Additional Federal Income Tax Consequences	S-22
Plan of Distribution	S-24
Legal Matters	S-24
Exhibit A	A- 1
Schedule 1	A- 2
Principal Balance Schedule	B- 1

✻ RBS Greenwich Capital

November 21, 2007
