

\$388,451,718



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-85**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
FG	1	\$ 50,000,000	PT	(1)	FLT	31396XQM9	September 2037
SG	1	3,846,154	PT	(1)	INV	31396XQN7	September 2037
SH	1	40,384,614 (2)	NTL	(1)	INV / IO	31396XQP2	September 2037
FC	2	50,000,000	PT	(1)	FLT	31396XQQ0	September 2037
SC (3)	2	8,333,333	PT	(1)	INV	31396XQR8	September 2037
SI (3)	2	29,166,667 (2)	NTL	(1)	INV / IO	31396XQS6	September 2037
FL	3	75,000,000	PT	(1)	FLT	31396XQT4	September 2037
SL	3	5,769,231	PT	(1)	INV	31396XQU1	September 2037
SM	3	60,576,922 (2)	NTL	(1)	INV / IO	31396XQV9	September 2037
BA	4	100,000,000	PAC	6.0%	FIX	31396XQW7	March 2035
BD	4	12,691,000	PAC	6.0	FIX	31396XQX5	June 2036
BE	4	14,150,192	PAC	6.0	FIX	31396XQY3	September 2037
GA (3)	4	8,000,000	SEG (TAC) / PAC / AD	6.0	FIX	31396XQZ0	November 2036
GB (3)	4	4,400,000	SEG (TAC) / PAC / AD	6.0	FIX	31396XRA4	July 2037
GC (3)	4	1,741,852	SEG (TAC) / PAC / AD	6.0	FIX	31396XRB2	September 2037
GF (3)	4	17,874,247	SEG (TAC) / SUP / AD	(1)	FLT	31396XRC0	September 2037
GS (3)	4	2,979,042	SEG (TAC) / SUP / AD	(1)	INV	31396XRD8	September 2037
ZA (3)	4	1,000,000	SUP	6.0	FIX / Z	31396XRE6	September 2037
DA	4	6,043,333	PAC	6.0	FIX	31396XRF3	September 2037
FD (3)	4	8,820,000	TAC	(1)	FLT	31396XRG1	September 2037
SD (3)	4	1,470,000	TAC	(1)	INV	31396XRH9	September 2037
FB	4	14,000,000	SUP	(1)	FLT	31396XRJ5	September 2037
SB	4	2,333,334	SUP	(1)	INV	31396XRK2	September 2037
R		0	NPR	0	NPR	31396XRL0	September 2037

Carefully consider the risk factors starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

(1) Based on LIBOR.

(2) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

(3) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The S, DB, GE and CA Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2007.



Deutsche Bank Securities

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	WEIGHTED AVERAGE LIVES OF THE	
SUMMARY	S- 4	CERTIFICATES	S-15
DESCRIPTION OF THE		DECREMENT TABLES	S-15
CERTIFICATES	S- 7	CHARACTERISTICS OF THE RESIDUAL	
GENERAL	S- 7	CLASS	S-20
<i>Structure</i>	S- 7	CERTAIN ADDITIONAL FEDERAL	
<i>Fannie Mae Guaranty</i>	S- 7	INCOME TAX CONSEQUENCES ..	S-20
<i>Characteristics of Certificates</i>	S- 7	U.S. TREASURY CIRCULAR 230	
<i>Authorized Denominations</i>	S- 8	NOTICE	S-20
THE MBS	S- 8	REMIC ELECTION AND SPECIAL TAX	
DISTRIBUTIONS OF INTEREST	S- 8	ATTRIBUTES	S-20
<i>General</i>	S- 8	TAXATION OF BENEFICIAL OWNERS OF	
<i>Delay Classes and No-Delay Classes</i>	S- 8	REGULAR CERTIFICATES	S-21
<i>Accrual Class</i>	S- 8	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL	S- 8	RESIDUAL CERTIFICATES	S-21
STRUCTURING ASSUMPTIONS	S-10	TAXATION OF BENEFICIAL OWNERS OF	
<i>Pricing Assumptions</i>	S-10	RCR CERTIFICATES	S-21
<i>Prepayment Assumptions</i>	S-10	PLAN OF DISTRIBUTION	S-22
<i>Principal Balance Schedules</i>	S-10	LEGAL MATTERS	S-22
YIELD TABLES	S-11	SCHEDULE 1	A- 1
<i>General</i>	S-11	PRINCIPAL BALANCE	
<i>The Inverse Floating Rate Classes</i> ..	S-12	SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Deutsche Bank Securities Inc.
Syndicate Operations
60 Wall Street
New York, New York 10005
(telephone 212-469-5000).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2007. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$ 53,846,154	6.50%	6.75% to 9.00%	241 to 360
Group 2 MBS	\$ 58,333,333	6.00%	6.25% to 8.50%	236 to 360
Group 3 MBS	\$ 80,769,231	6.50%	6.75% to 9.00%	241 to 360
Group 4 MBS	\$195,503,000	6.00%	6.25% to 8.50%	241 to 360

Assumed Characteristics of the Mortgage Loans Underlying the MBS

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$ 53,846,154	360	358	2	7.10%
Group 2 MBS	\$ 58,333,333	360	304	48	6.50%
Group 3 MBS	\$ 80,769,231	360	356	4	7.01%
Group 4 MBS	\$136,734,000	360	359	1	6.42%
	\$ 58,769,000	360	355	5	6.45%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on August 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will deliver the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FG	5.820%	7.00%	0.50%	LIBOR + 50 basis points
SG	2.950%	16.25%	0.00%	16.25% – (2.5 × LIBOR)
SH	1.180%	6.50%	0.00%	6.50% – LIBOR
FC	5.870%	7.00%	0.54%	LIBOR + 54 basis points
SC	2.825%	16.15%	0.00%	16.15% – (2.5 × LIBOR)
SI	1.130%	6.46%	0.00%	6.46% – LIBOR
FL	5.860%	7.00%	0.54%	LIBOR + 54 basis points
SL	2.850%	16.15%	0.00%	16.15% – (2.5 × LIBOR)
SM	1.140%	6.46%	0.00%	6.46% – LIBOR
GF	6.080%	7.00%	0.75%	LIBOR + 75 basis points
GS	5.520%	37.50%	0.00%	37.5% – (6 × LIBOR)
FD	5.930%	7.00%	0.60%	LIBOR + 60 basis points
SD	6.420%	38.40%	0.00%	38.4% – (6 × LIBOR)
FB	6.080%	7.00%	0.75%	LIBOR + 75 basis points
SB	5.520%	37.50%	0.00%	37.5% – (6 × LIBOR)
S	6.780%	38.76%	0.00%	38.76% – (6 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SH	1049.999922% of the SG Class
SI	350.000018% of the SC Class
SM	1049.9999393333% of the SL Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

		PSA Prepayment Assumption								
Group 1 Classes		0%	100%	342%	525%	700%				
FG, SG and SH	.....	21.1	11.5	5.1	3.6	2.8				
		PSA Prepayment Assumption								
Group 2 Classes		0%	100%	201%	350%	500%				
FC, SC, SI and S	.....	20.8	9.6	6.3	3.9	2.7				
		PSA Prepayment Assumption								
Group 3 Classes		0%	100%	342%	525%	700%				
FL, SL and SM	.....	21.1	11.3	4.9	3.4	2.7				
		PSA Prepayment Assumption								
Group 4 Classes		0%	100%	135%	145%	227%	265%	300%	355%	500%
BA	.....	15.0	5.0	5.0	5.0	5.0	5.0	5.0	4.6	3.6
BD	.....	23.6	11.5	11.5	11.5	11.5	11.5	11.5	9.9	7.2
BE	.....	24.9	17.0	17.0	17.0	17.0	17.0	17.0	14.8	10.8
GA	.....	21.3	11.0	3.2	2.6	2.6	2.6	2.6	2.4	2.0
GB	.....	26.3	14.7	9.1	6.8	6.8	6.8	5.0	3.9	2.6
GC	.....	26.8	16.0	12.2	12.1	12.1	12.1	6.0	4.5	2.9
GF, GS and GE	....	28.2	21.2	18.0	16.9	6.0	2.9	2.3	2.0	1.4
ZA	.....	29.7	28.1	27.0	26.7	22.5	19.1	7.0	0.7	0.3
DA	.....	25.9	11.6	2.8	2.8	2.8	2.8	2.8	2.8	2.3
FD, SD and DB	....	27.2	16.4	11.2	9.0	2.1	1.7	1.4	1.2	1.2
FB and SB	.....	29.0	24.0	21.3	20.4	11.2	7.2	4.1	3.0	1.9
CA	.....	27.9	19.3	14.7	13.6	6.8	4.6	3.0	2.4	1.7

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of August 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC	MBS	Group 1, 2, 3, and 4 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a

Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see “Summary—Characteristics of the MBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—Accrual Class” below.

Delay Classes and No-Delay Classes. The “delay” classes and “no-delay” classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Class. The ZA Class is an Accrual Class. Interest will accrue on the Accrual Class at the annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to FG and SG, pro rata, until retired. } Pass-Through Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to FC and SC, pro rata, until retired. } Pass-Through
Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to FL and SL, pro rata, until retired. } Pass-Through
Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The ZA Accrual Amount in the following priority:

1. To Aggregate Group II to its Targeted Balance.
2. To ZA.

} Accretion
Directed/
TAC Group
and Accrual
Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.

} PAC
Group

2. 52.4238176193%—

(i) to Aggregate Group II to its Targeted Balance;

} TAC
Group

(ii) to ZA until retired; and

} Support
Class

(iii) to Aggregate Group II until retired, and

} TAC
Group

47.5761823807%—

(i) to DA to its Planned Balance;

} PAC
Class

(ii) to Aggregate Group IV to its Targeted Balance;

} TAC
Group

(iii) to FB and SB, pro rata, until retired;

} Support
Classes

(iv) to Aggregate Group IV until retired; and

} TAC
Group

(v) to DA until retired.

} PAC
Class

3. To Aggregate Group I until retired.

} PAC
Group

“Aggregate Group I” consists of the BA, BD and BE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to BA, BD and BE, in that order, until retired.

“Aggregate Group II” consists of Aggregate Group III and the GF and GS Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II in the following priority:

1. To Aggregate Group III to its Planned Balance.
2. To GF and GS, pro rata, until retired.
3. To Aggregate Group III until retired.

“Aggregate Group III” consists of the GA, GB and GC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to GA, GB and GC, in that order, until retired.

“Aggregate Group IV” consists of the FD and SD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV to FD and SD, pro rata, until retired.

Each Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in that Aggregate Group.

The “ZA Accrual Amount” is any interest then accrued and added to the principal balance of the ZA Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Assumed Characteristics of the Mortgage Loans Underlying the MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of this model, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Range” or at the applicable “Structuring Speed” specified in the chart below. The “Effective Range” for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Group or Class to its scheduled balance each month based on the Pricing Assumptions.

<u>Groups and Class</u>	<u>Structuring Ranges and Speeds</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 300% PSA	Between 100% and 300% PSA
Aggregate Group II Targeted Balances	300% PSA	
Aggregate Group III Planned Balances	Between 145% and 265% PSA	Between 145% and 265% PSA
Aggregate Group IV Targeted Balances	355% PSA	
DA Class Planned Balances	Between 135% and 300% PSA	Between 135% and 333% PSA

We cannot assure you that the balance of any Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce a Group or Class to its scheduled balance in any month. As a result, the likelihood of reducing a Group or Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Group or Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate. Moreover it is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the applicable Group or Class might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate falls at the lower or higher end of this range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Group or Class that has scheduled balances will be supported by one or more of the other Classes. When the supporting Classes are retired, the Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SH, SI, SM and S Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SG	82.031250%
SH	4.296875%
SC	84.921875%
SI	4.625000%
SL	82.328125%
SM	4.328125%
GS	84.593750%
SD	93.281250%
SB	79.000000%
S	101.109375%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>342%</u>	<u>525%</u>	<u>700%</u>
1.32%	17.1%	17.6%	19.9%	21.6%	23.0%
3.32%	10.9%	11.4%	13.8%	15.4%	16.9%
5.32%	4.8%	5.3%	7.7%	9.5%	11.0%
6.50%	1.4%	1.8%	4.2%	6.0%	7.5%

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>342%</u>	<u>525%</u>	<u>700%</u>
1.32%	140.7%	138.7%	128.7%	121.0%	113.6%
3.32%	79.8%	77.6%	66.8%	58.4%	50.3%
5.32%	24.9%	22.4%	9.5%	(0.6)%	(10.5)%
6.50%	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>
1.33%	16.5%	17.0%	18.1%	20.0%	22.2%
3.33%	10.5%	11.0%	12.1%	14.0%	16.1%
5.33%	4.6%	5.1%	6.1%	8.0%	10.1%
6.46%	1.4%	1.8%	2.8%	4.7%	6.8%

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>
1.33%	123.7%	118.9%	109.2%	94.0%	77.9%
3.33%	69.2%	65.2%	56.9%	44.0%	30.3%
5.33%	19.7%	16.4%	9.4%	(1.3)%	(12.8)%
6.46%	*	*	*	*	*

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>342%</u>	<u>525%</u>	<u>700%</u>
1.32%	16.9%	17.4%	19.9%	21.6%	23.2%
3.32%	10.7%	11.2%	13.7%	15.5%	17.1%
5.32%	4.7%	5.2%	7.7%	9.5%	11.2%
6.46%	1.4%	1.8%	4.3%	6.1%	7.8%

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	342%	525%	700%
1.32%	137.8%	135.4%	124.0%	115.1%	106.3%
3.32%	77.6%	75.2%	63.2%	53.9%	44.7%
5.32%	23.5%	20.8%	7.3%	(3.4)%	(14.1)%
6.46%	*	*	*	*	*

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	135%	145%	227%	265%	300%	355%	500%
1.33%	36.8%	36.8%	36.8%	36.8%	39.5%	41.3%	42.7%	43.8%	47.2%
3.33%	21.4%	21.5%	21.5%	21.6%	24.3%	26.5%	28.0%	29.2%	32.7%
5.33%	6.9%	7.0%	7.2%	7.2%	9.6%	12.3%	14.0%	15.2%	18.8%
6.25%	0.7%	0.8%	1.0%	1.0%	3.1%	6.1%	7.8%	9.1%	12.7%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	135%	145%	227%	265%	300%	355%	500%
1.33%	34.3%	34.3%	34.4%	34.5%	36.5%	37.2%	37.8%	38.6%	38.6%
3.33%	20.4%	20.5%	20.6%	20.8%	23.1%	24.0%	24.6%	25.5%	25.5%
5.33%	7.1%	7.2%	7.4%	7.6%	10.3%	11.2%	11.9%	12.8%	12.8%
6.40%	0.3%	0.5%	0.7%	0.8%	3.6%	4.6%	5.3%	6.3%	6.3%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	135%	145%	227%	265%	300%	355%	500%
1.33%	39.5%	39.5%	39.5%	39.5%	40.3%	41.5%	42.8%	44.7%	50.4%
3.33%	23.0%	23.0%	23.1%	23.1%	24.2%	25.5%	27.2%	29.3%	34.9%
5.33%	7.4%	7.5%	7.6%	7.7%	8.9%	10.4%	12.5%	14.7%	20.1%
6.25%	0.9%	1.0%	1.1%	1.2%	2.3%	3.6%	6.0%	8.2%	13.6%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	201%	350%	500%
1.33%	31.7%	31.6%	31.4%	31.1%	30.8%
3.33%	19.0%	19.0%	18.8%	18.6%	18.4%
5.33%	6.7%	6.7%	6.6%	6.5%	6.4%
6.46%	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.2)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequence of distributions of principal of the Group 4 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	9.00%
Group 2 MBS	360 months	8.50%
Group 3 MBS	360 months	9.00%
Group 4 MBS	360 months	8.50%

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages or remaining terms to maturity assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FG, SG and SH† Classes					FC, SC, SI† and S Classes					FL, SL and SM† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	342%	525%	700%	0%	100%	201%	350%	500%	0%	100%	342%	525%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	99	97	93	90	87	99	92	87	78	69	99	97	92	88	84
August 2009	99	92	79	70	61	98	85	75	60	47	99	91	77	66	57
August 2010	98	86	62	48	36	98	79	65	47	33	98	85	60	45	33
August 2011	97	80	49	32	20	97	73	56	36	22	97	79	47	30	19
August 2012	96	74	38	22	12	95	67	48	28	15	96	73	37	21	11
August 2013	95	68	30	15	7	94	61	41	22	10	95	68	29	14	6
August 2014	94	63	23	10	4	93	56	35	17	7	94	62	23	9	3
August 2015	92	58	18	7	2	92	51	30	13	5	92	58	18	6	2
August 2016	91	54	14	4	1	90	46	25	10	3	91	53	14	4	1
August 2017	89	49	11	3	1	89	42	22	7	2	89	49	11	3	1
August 2018	88	45	9	2	*	87	38	18	6	1	88	45	8	2	*
August 2019	86	41	7	1	*	85	34	15	4	1	86	41	6	1	*
August 2020	84	38	5	1	*	83	31	13	3	1	84	37	5	1	*
August 2021	82	34	4	1	*	81	27	11	2	*	82	34	4	1	*
August 2022	79	31	3	*	*	78	24	9	2	*	79	31	3	*	*
August 2023	77	28	2	*	*	75	21	7	1	*	77	28	2	*	*
August 2024	74	25	2	*	*	72	18	6	1	*	74	25	2	*	*
August 2025	71	23	1	*	*	69	15	5	1	*	71	22	1	*	*
August 2026	67	20	1	*	*	66	13	4	*	*	67	20	1	*	*
August 2027	64	18	1	*	*	62	11	3	*	*	64	17	1	*	*
August 2028	59	15	1	*	*	58	8	2	*	*	59	15	1	*	*
August 2029	55	13	*	*	*	53	6	1	*	*	55	13	*	*	*
August 2030	50	11	*	*	*	49	4	1	*	*	50	11	*	*	*
August 2031	45	9	*	*	*	43	2	*	*	*	45	9	*	*	*
August 2032	39	7	*	*	*	37	1	*	*	*	39	7	*	*	*
August 2033	32	6	*	*	*	31	0	0	0	0	32	5	*	*	*
August 2034	25	4	*	*	*	24	0	0	0	0	25	4	*	*	*
August 2035	18	3	*	*	*	17	0	0	0	0	18	2	*	*	*
August 2036	9	1	*	*	*	9	0	0	0	0	9	1	*	*	*
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	11.5	5.1	3.6	2.8	20.8	9.6	6.3	3.9	2.7	21.1	11.3	4.9	3.4	2.7

Date	BA Class									BD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	99	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100	100
August 2009	97	84	84	84	84	84	84	84	84	100	100	100	100	100	100	100	100	100
August 2010	95	71	71	71	71	71	71	71	69	100	100	100	100	100	100	100	100	100
August 2011	93	59	59	59	59	59	59	59	39	100	100	100	100	100	100	100	100	100
August 2012	91	48	48	48	48	48	48	45	19	100	100	100	100	100	100	100	100	100
August 2013	89	37	37	37	37	37	37	29	5	100	100	100	100	100	100	100	100	100
August 2014	86	27	27	27	27	27	27	16	0	100	100	100	100	100	100	100	100	59
August 2015	84	17	17	17	17	17	17	6	0	100	100	100	100	100	100	100	100	5
August 2016	81	8	8	8	8	8	8	0	0	100	100	100	100	100	100	100	89	0
August 2017	78	1	1	1	1	1	1	0	0	100	100	100	100	100	100	100	42	0
August 2018	74	0	0	0	0	0	0	0	0	100	65	65	65	65	65	65	6	0
August 2019	71	0	0	0	0	0	0	0	0	100	29	29	29	29	29	29	0	0
August 2020	66	0	0	0	0	0	0	0	0	100	1	1	1	1	1	1	0	0
August 2021	62	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2022	57	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2023	52	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2024	46	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2025	40	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2026	33	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2027	26	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2028	18	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2029	9	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	95	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.0	5.0	5.0	5.0	5.0	5.0	5.0	4.6	3.6	23.6	11.5	11.5	11.5	11.5	11.5	11.5	9.9	7.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BE Class									GA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	100	100	100	100	100	100	100	99	99	91	89	89	89	89	89	89
August 2009	100	100	100	100	100	100	100	100	100	98	98	73	66	66	66	66	66	66
August 2010	100	100	100	100	100	100	100	100	100	98	98	51	38	38	38	38	38	0
August 2011	100	100	100	100	100	100	100	100	100	97	97	32	14	14	14	14	0	0
August 2012	100	100	100	100	100	100	100	100	100	96	96	16	0	0	0	0	0	0
August 2013	100	100	100	100	100	100	100	100	100	95	95	3	0	0	0	0	0	0
August 2014	100	100	100	100	100	100	100	100	100	93	93	0	0	0	0	0	0	0
August 2015	100	100	100	100	100	100	100	100	100	92	92	0	0	0	0	0	0	0
August 2016	100	100	100	100	100	100	100	100	72	91	88	0	0	0	0	0	0	0
August 2017	100	100	100	100	100	100	100	100	49	90	77	0	0	0	0	0	0	0
August 2018	100	100	100	100	100	100	100	100	33	88	61	0	0	0	0	0	0	0
August 2019	100	100	100	100	100	100	100	81	23	87	40	0	0	0	0	0	0	0
August 2020	100	100	100	100	100	100	100	62	15	85	16	0	0	0	0	0	0	0
August 2021	100	80	80	80	80	80	80	47	10	84	0	0	0	0	0	0	0	0
August 2022	100	63	63	63	63	63	63	36	7	82	0	0	0	0	0	0	0	0
August 2023	100	49	49	49	49	49	49	27	5	80	0	0	0	0	0	0	0	0
August 2024	100	39	39	39	39	39	39	20	3	78	0	0	0	0	0	0	0	0
August 2025	100	30	30	30	30	30	30	15	2	76	0	0	0	0	0	0	0	0
August 2026	100	23	23	23	23	23	23	11	1	74	0	0	0	0	0	0	0	0
August 2027	100	18	18	18	18	18	18	8	1	71	0	0	0	0	0	0	0	0
August 2028	100	13	13	13	13	13	13	6	1	69	0	0	0	0	0	0	0	0
August 2029	100	10	10	10	10	10	10	4	*	66	0	0	0	0	0	0	0	0
August 2030	100	7	7	7	7	7	7	3	*	63	0	0	0	0	0	0	0	0
August 2031	100	5	5	5	5	5	5	2	*	60	0	0	0	0	0	0	0	0
August 2032	33	4	4	4	4	4	4	1	*	57	0	0	0	0	0	0	0	0
August 2033	3	3	3	3	3	3	3	1	*	1	0	0	0	0	0	0	0	0
August 2034	2	2	2	2	2	2	2	1	*	0	0	0	0	0	0	0	0	0
August 2035	1	1	1	1	1	1	1	*	*	0	0	0	0	0	0	0	0	0
August 2036	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	17.0	17.0	17.0	17.0	17.0	17.0	14.8	10.8	21.3	11.0	3.2	2.6	2.6	2.6	2.6	2.4	2.0

Date	GB Class									GC Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2010	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	0
August 2011	100	100	100	100	100	100	100	37	0	100	100	100	100	100	100	100	100	0
August 2012	100	100	100	89	89	89	43	0	0	100	100	100	100	100	100	100	0	0
August 2013	100	100	100	61	61	61	0	0	0	100	100	100	100	100	100	41	0	0
August 2014	100	100	88	39	39	39	0	0	0	100	100	100	100	100	100	0	0	0
August 2015	100	100	74	23	23	23	0	0	0	100	100	100	100	100	100	0	0	0
August 2016	100	100	59	14	14	14	0	0	0	100	100	100	100	100	100	0	0	0
August 2017	100	100	34	3	3	3	0	0	0	100	100	100	100	100	100	0	0	0
August 2018	100	100	2	0	0	0	0	0	0	100	100	100	81	81	81	0	0	0
August 2019	100	100	0	0	0	0	0	0	0	100	100	53	53	53	53	0	0	0
August 2020	100	100	0	0	0	0	0	0	0	100	100	25	25	25	25	0	0	0
August 2021	100	82	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0
August 2022	100	32	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	0	100	52	0	0	0	0	0	0	0
August 2024	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2025	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2026	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2030	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2031	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2032	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2033	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	14.7	9.1	6.8	6.8	6.8	5.0	3.9	2.6	26.8	16.0	12.2	12.1	12.1	12.1	6.0	4.5	2.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

GF, GS and GE Classes										ZA Class								
Date	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	100	100	93	90	87	87	75	106	106	106	106	106	106	106	8	0
August 2009	100	100	100	100	78	68	59	50	13	113	113	113	113	113	113	113	0	0
August 2010	100	100	100	100	60	43	27	9	0	120	120	120	120	120	120	120	0	0
August 2011	100	100	100	100	47	24	4	0	0	127	127	127	127	127	127	127	0	0
August 2012	100	100	100	100	38	12	0	0	0	135	135	135	135	135	135	135	0	0
August 2013	100	100	100	100	31	5	0	0	0	143	143	143	143	143	143	143	0	0
August 2014	100	100	100	100	28	1	0	0	0	152	152	152	152	152	152	58	0	0
August 2015	100	100	100	100	27	0	0	0	0	161	161	161	161	161	161	1	0	0
August 2016	100	100	100	100	99	25	0	0	0	171	171	171	171	171	171	0	0	0
August 2017	100	100	100	95	24	0	0	0	0	182	182	182	182	182	182	0	0	0
August 2018	100	100	100	91	22	0	0	0	0	193	193	193	193	193	193	0	0	0
August 2019	100	100	97	86	20	0	0	0	0	205	205	205	205	205	205	0	0	0
August 2020	100	100	90	80	18	0	0	0	0	218	218	218	218	218	218	0	0	0
August 2021	100	100	84	74	16	0	0	0	0	231	231	231	231	231	227	0	0	0
August 2022	100	100	75	65	12	0	0	0	0	245	245	245	245	245	196	0	0	0
August 2023	100	100	66	57	8	0	0	0	0	261	261	261	261	261	167	0	0	0
August 2024	100	93	57	49	4	0	0	0	0	277	277	277	277	277	141	0	0	0
August 2025	100	83	48	41	1	0	0	0	0	294	294	294	294	294	118	0	0	0
August 2026	100	72	40	33	0	0	0	0	0	312	312	312	312	264	98	0	0	0
August 2027	100	61	32	26	0	0	0	0	0	331	331	331	331	220	81	0	0	0
August 2028	100	51	25	19	0	0	0	0	0	351	351	351	351	181	65	0	0	0
August 2029	100	41	17	12	0	0	0	0	0	373	373	373	373	147	52	0	0	0
August 2030	100	31	10	6	0	0	0	0	0	396	396	396	396	117	41	0	0	0
August 2031	100	21	4	*	0	0	0	0	0	421	421	421	421	91	31	0	0	0
August 2032	100	12	0	0	0	0	0	0	0	446	446	395	334	68	23	0	0	0
August 2033	100	3	0	0	0	0	0	0	0	474	474	299	251	49	16	0	0	0
August 2034	95	0	0	0	0	0	0	0	0	503	387	211	176	33	11	0	0	0
August 2035	57	0	0	0	0	0	0	0	0	534	243	130	108	19	6	0	0	0
August 2036	16	0	0	0	0	0	0	0	0	567	106	56	46	8	2	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	21.2	18.0	16.9	6.0	2.9	2.3	2.0	1.4	29.7	28.1	27.0	26.7	22.5	19.1	7.0	0.7	0.3

DA Class										FD, SD and DB Classes								
Date	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	91	91	91	91	91	91	91	100	100	100	98	86	80	74	66	66
August 2009	100	100	70	70	70	70	70	70	70	100	100	100	95	54	36	19	0	0
August 2010	100	100	44	44	44	44	44	44	0	100	100	100	91	17	0	0	0	0
August 2011	100	100	22	22	22	22	22	22	0	100	100	100	87	0	0	0	0	0
August 2012	100	100	4	4	4	4	4	0	0	100	100	100	85	0	0	0	0	0
August 2013	100	100	0	0	0	0	0	0	0	100	100	94	77	0	0	0	0	0
August 2014	100	100	0	0	0	0	0	0	0	100	100	88	69	0	0	0	0	0
August 2015	100	100	0	0	0	0	0	0	0	100	100	83	64	0	0	0	0	0
August 2016	100	97	0	0	0	0	0	0	0	100	100	78	58	0	0	0	0	0
August 2017	100	85	0	0	0	0	0	0	0	100	100	70	49	0	0	0	0	0
August 2018	100	67	0	0	0	0	0	0	0	100	100	58	38	0	0	0	0	0
August 2019	100	43	0	0	0	0	0	0	0	100	100	45	25	0	0	0	0	0
August 2020	100	17	0	0	0	0	0	0	0	100	100	31	12	0	0	0	0	0
August 2021	100	0	0	0	0	0	0	0	0	100	93	16	0	0	0	0	0	0
August 2022	100	0	0	0	0	0	0	0	0	100	75	1	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	0	100	56	0	0	0	0	0	0	0
August 2024	100	0	0	0	0	0	0	0	0	100	38	0	0	0	0	0	0	0
August 2025	100	0	0	0	0	0	0	0	0	100	19	0	0	0	0	0	0	0
August 2026	100	0	0	0	0	0	0	0	0	100	1	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2030	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2031	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2032	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2033	37	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	11.6	2.8	2.8	2.8	2.8	2.8	2.8	2.3	27.2	16.4	11.2	9.0	2.1	1.7	1.4	1.2	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FB and SB Classes									CA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	145%	227%	265%	300%	355%	500%	0%	100%	135%	145%	227%	265%	300%	355%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	100	100	100	100	100	100	86	100	100	98	98	94	92	90	87	80
August 2009	100	100	100	100	100	100	100	100	95	100	100	94	93	80	74	69	61	39
August 2010	100	100	100	100	100	91	72	45	0	100	100	90	87	64	53	44	30	0
August 2011	100	100	100	100	93	67	44	11	0	100	100	86	82	51	38	26	9	0
August 2012	100	100	100	100	81	51	26	0	0	100	100	82	77	41	26	14	0	0
August 2013	100	100	100	100	69	38	12	0	0	100	100	80	74	35	19	6	0	0
August 2014	100	100	100	100	60	29	3	0	0	100	100	78	72	30	14	2	0	0
August 2015	100	100	100	100	55	24	*	0	0	100	100	76	70	28	12	*	0	0
August 2016	100	100	100	100	52	23	0	0	0	100	99	75	68	26	11	0	0	0
August 2017	100	100	100	100	48	21	0	0	0	100	97	72	66	24	10	0	0	0
August 2018	100	100	100	100	44	19	0	0	0	100	94	68	62	22	9	0	0	0
August 2019	100	100	100	100	40	17	0	0	0	100	90	64	58	20	8	0	0	0
August 2020	100	100	100	100	35	15	0	0	0	100	85	60	54	18	7	0	0	0
August 2021	100	100	100	98	31	13	0	0	0	100	79	55	49	16	6	0	0	0
August 2022	100	100	100	89	27	11	0	0	0	100	74	50	45	14	5	0	0	0
August 2023	100	100	91	80	24	9	0	0	0	100	68	45	40	12	5	0	0	0
August 2024	100	100	81	72	20	8	0	0	0	100	62	41	36	10	4	0	0	0
August 2025	100	100	72	64	17	7	0	0	0	100	56	36	32	9	3	0	0	0
August 2026	100	100	64	56	15	5	0	0	0	100	50	32	28	7	3	0	0	0
August 2027	100	89	56	48	12	4	0	0	0	100	45	28	24	6	2	0	0	0
August 2028	100	78	48	41	10	4	0	0	0	100	39	24	21	5	2	0	0	0
August 2029	100	68	41	35	8	3	0	0	0	100	34	20	18	4	1	0	0	0
August 2030	100	58	34	29	6	2	0	0	0	100	29	17	15	3	1	0	0	0
August 2031	100	48	28	24	5	2	0	0	0	100	24	14	12	3	1	0	0	0
August 2032	100	39	22	19	4	1	0	0	0	100	19	11	9	2	1	0	0	0
August 2033	100	30	17	14	3	1	0	0	0	88	15	8	7	1	*	0	0	0
August 2034	100	22	12	10	2	1	0	0	0	69	11	6	5	1	*	0	0	0
August 2035	96	14	7	6	1	*	0	0	0	48	7	4	3	1	*	0	0	0
August 2036	50	6	3	3	*	*	0	0	0	25	3	2	1	*	*	0	0	0
August 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	24.0	21.3	20.4	11.2	7.2	4.1	3.0	1.9	27.9	19.3	14.7	13.6	6.8	4.6	3.0	2.4	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as the “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Class and the SG, SC, SL, GS and SB Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	342% PSA
2	201% PSA
3	342% PSA
4	227% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax

Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Deutsche Bank Securities Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
SC	\$ 8,333,333	S	\$ 8,333,333	PT	(3)	INV	31396XRN6	September 2037
SI	29,166,667(4)							
Recombination 2								
GF	17,874,247	GE	20,853,289	SEG(TAC)/SUP/AD	6.0%	FIX	31396XRQ9	September 2037
GS	2,979,042							
Recombination 3								
FD	8,820,000	DB	10,290,000	TAC	6.0	FIX	31396XRP1	September 2037
SD	1,470,000							
Recombination 4								
GA	8,000,000	CA (5)	35,995,141	SUP	6.0	FIX	31396W7L4	September 2037
GB	4,400,000							
GC	1,741,852							
GF	17,874,247							
GS	2,979,042							
ZA	1,000,000							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) For a description of this interest rate, see “Summary—Interest Rates” in this prospectus supplement.

(4) Notional balance. This Class is an Interest Only Class. See page S-6 for a description of how its notional balance is calculated.

(5) Principal payments on the REMIC Certificates in Recombination 4 from the ZA Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balance of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$126,841,192.00	November 2011	\$ 83,030,151.95	February 2016	\$ 39,212,931.11
September 2007	126,554,843.38	December 2011	82,055,247.61	March 2016	38,499,091.51
October 2007	126,235,063.90	January 2012	81,085,320.80	April 2016	37,797,746.90
November 2007	125,881,945.68	February 2012	80,120,345.93	May 2016	37,108,683.57
December 2007	125,495,597.63	March 2012	79,160,297.50	June 2016	36,431,691.43
January 2008	125,076,145.94	April 2012	78,205,150.19	July 2016	35,766,563.92
February 2008	124,623,733.98	May 2012	77,254,878.78	August 2016	35,113,097.97
March 2008	124,138,522.28	June 2012	76,309,458.18	September 2016	34,471,093.95
April 2008	123,620,688.42	July 2012	75,368,863.43	October 2016	33,840,355.58
May 2008	123,070,426.96	August 2012	74,433,069.72	November 2016	33,220,689.88
June 2008	122,487,949.34	September 2012	73,502,052.34	December 2016	32,611,907.16
July 2008	121,873,483.74	October 2012	72,575,786.73	January 2017	32,013,820.90
August 2008	121,227,274.96	November 2012	71,654,248.43	February 2017	31,426,247.74
September 2008	120,549,584.26	December 2012	70,737,413.13	March 2017	30,849,007.43
October 2008	119,840,689.21	January 2013	69,825,256.63	April 2017	30,281,922.73
November 2008	119,100,883.52	February 2013	68,917,754.87	May 2017	29,724,819.44
December 2008	118,330,476.80	March 2013	68,014,883.89	June 2017	29,177,526.25
January 2009	117,529,794.41	April 2013	67,116,619.87	July 2017	28,639,874.78
February 2009	116,699,177.23	May 2013	66,222,939.12	August 2017	28,111,699.49
March 2009	115,838,981.37	June 2013	65,333,818.05	September 2017	27,592,837.63
April 2009	114,949,578.01	July 2013	64,449,233.21	October 2017	27,083,129.20
May 2009	114,031,353.07	August 2013	63,569,161.26	November 2017	26,582,416.91
June 2009	113,084,706.97	September 2013	62,693,578.99	December 2017	26,090,546.12
July 2009	112,110,054.33	October 2013	61,822,463.29	January 2018	25,607,364.83
August 2009	111,107,823.68	November 2013	60,955,791.19	February 2018	25,132,723.58
September 2009	110,078,457.15	December 2013	60,093,539.82	March 2018	24,666,475.45
October 2009	109,031,769.46	January 2014	59,235,686.45	April 2018	24,208,476.03
November 2009	107,968,068.38	February 2014	58,382,208.45	May 2018	23,758,583.31
December 2009	106,887,670.79	March 2014	57,533,083.31	June 2018	23,316,657.71
January 2010	105,790,902.49	April 2014	56,688,288.64	July 2018	22,882,562.01
February 2010	104,699,738.63	May 2014	55,847,802.15	August 2018	22,456,161.32
March 2010	103,614,150.38	June 2014	55,011,601.68	September 2018	22,037,323.02
April 2010	102,534,109.05	July 2014	54,179,665.19	October 2018	21,625,916.75
May 2010	101,459,586.12	August 2014	53,351,970.74	November 2018	21,221,814.34
June 2010	100,390,553.19	September 2014	52,528,496.50	December 2018	20,824,889.81
July 2010	99,326,982.02	October 2014	51,709,220.76	January 2019	20,435,019.32
August 2010	98,268,844.52	November 2014	50,894,121.92	February 2019	20,052,081.10
September 2010	97,216,112.73	December 2014	50,083,178.50	March 2019	19,675,955.48
October 2010	96,168,758.85	January 2015	49,276,369.11	April 2019	19,306,524.79
November 2010	95,126,755.21	February 2015	48,473,672.48	May 2019	18,943,673.37
December 2010	94,090,074.28	March 2015	47,675,067.47	June 2019	18,587,287.53
January 2011	93,058,688.68	April 2015	46,880,533.01	July 2019	18,237,255.49
February 2011	92,032,571.18	May 2015	46,090,048.17	August 2019	17,893,467.38
March 2011	91,011,694.67	June 2015	45,303,592.11	September 2019	17,555,815.19
April 2011	89,996,032.20	July 2015	44,521,144.11	October 2019	17,224,192.75
May 2011	88,985,556.93	August 2015	43,742,683.54	November 2019	16,898,495.68
June 2011	87,980,242.19	September 2015	42,968,189.89	December 2019	16,578,621.39
July 2011	86,980,061.42	October 2015	42,197,642.75	January 2020	16,264,469.03
August 2011	85,984,988.22	November 2015	41,431,612.06	February 2020	15,955,939.44
September 2011	84,994,996.32	December 2015	40,678,968.40	March 2020	15,652,935.18
October 2011	84,010,059.56	January 2016	39,939,483.04	April 2020	15,355,360.45

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2020	\$ 15,063,121.06	October 2024	\$ 5,237,204.39	March 2029	\$ 1,609,387.29
June 2020	14,776,124.46	November 2024	5,129,240.64	April 2029	1,570,799.82
July 2020	14,494,279.65	December 2024	5,023,293.31	May 2029	1,532,980.95
August 2020	14,217,497.18	January 2025	4,919,326.57	June 2029	1,495,916.58
September 2020	13,945,689.13	February 2025	4,817,305.25	July 2029	1,459,592.82
October 2020	13,678,769.07	March 2025	4,717,194.76	August 2029	1,423,996.06
November 2020	13,416,652.04	April 2025	4,618,961.12	September 2029	1,389,112.91
December 2020	13,159,254.53	May 2025	4,522,570.93	October 2029	1,354,930.23
January 2021	12,906,494.46	June 2025	4,427,991.37	November 2029	1,321,435.09
February 2021	12,658,291.13	July 2025	4,335,190.18	December 2029	1,288,614.81
March 2021	12,414,565.24	August 2025	4,244,135.67	January 2030	1,256,456.91
April 2021	12,175,238.82	September 2025	4,154,796.69	February 2030	1,224,949.17
May 2021	11,940,235.23	October 2025	4,067,142.64	March 2030	1,194,079.53
June 2021	11,709,479.16	November 2025	3,981,143.42	April 2030	1,163,836.20
July 2021	11,482,896.55	December 2025	3,896,769.48	May 2030	1,134,207.56
August 2021	11,260,414.63	January 2026	3,813,991.77	June 2030	1,105,182.20
September 2021	11,041,961.87	February 2026	3,732,781.75	July 2030	1,076,748.93
October 2021	10,827,467.95	March 2026	3,653,111.37	August 2030	1,048,896.75
November 2021	10,616,863.74	April 2026	3,574,953.06	September 2030	1,021,614.84
December 2021	10,410,081.33	May 2026	3,498,279.73	October 2030	994,892.59
January 2022	10,207,053.92	June 2026	3,423,064.78	November 2030	968,719.57
February 2022	10,007,715.90	July 2026	3,349,282.04	December 2030	943,085.54
March 2022	9,812,002.74	August 2026	3,276,905.82	January 2031	917,980.44
April 2022	9,619,851.03	September 2026	3,205,910.85	February 2031	893,394.38
May 2022	9,431,198.46	October 2026	3,136,272.33	March 2031	869,317.66
June 2022	9,245,983.75	November 2026	3,067,965.86	April 2031	845,740.73
July 2022	9,064,146.70	December 2026	3,000,967.49	May 2031	822,654.25
August 2022	8,885,628.13	January 2027	2,935,253.67	June 2031	800,049.00
September 2022	8,710,369.86	February 2027	2,870,801.26	July 2031	777,915.95
October 2022	8,538,314.72	March 2027	2,807,587.54	August 2031	756,246.24
November 2022	8,369,406.52	April 2027	2,745,590.16	September 2031	735,031.13
December 2022	8,203,590.03	May 2027	2,684,787.17	October 2031	714,262.08
January 2023	8,040,810.96	June 2027	2,625,157.02	November 2031	693,930.67
February 2023	7,881,015.94	July 2027	2,566,678.50	December 2031	674,028.64
March 2023	7,724,152.55	August 2027	2,509,330.80	January 2032	654,547.89
April 2023	7,570,169.24	September 2027	2,453,093.46	February 2032	635,480.45
May 2023	7,419,015.36	October 2027	2,397,946.38	March 2032	616,818.50
June 2023	7,270,641.10	November 2027	2,343,869.81	April 2032	598,554.35
July 2023	7,124,997.54	December 2027	2,290,844.33	May 2032	580,680.46
August 2023	6,982,036.58	January 2028	2,238,850.89	June 2032	563,189.42
September 2023	6,841,710.95	February 2028	2,187,870.75	July 2032	546,073.94
October 2023	6,703,974.19	March 2028	2,137,885.50	August 2032	529,326.89
November 2023	6,568,780.65	April 2028	2,088,877.06	September 2032	512,941.25
December 2023	6,436,085.45	May 2028	2,040,827.66	October 2032	496,910.11
January 2024	6,305,844.48	June 2028	1,993,719.84	November 2032	481,226.72
February 2024	6,178,014.39	July 2028	1,947,536.44	December 2032	465,884.41
March 2024	6,052,552.60	August 2028	1,902,260.63	January 2033	450,876.68
April 2024	5,929,417.22	September 2028	1,857,875.84	February 2033	436,197.10
May 2024	5,808,567.11	October 2028	1,814,365.80	March 2033	421,839.38
June 2024	5,689,961.84	November 2028	1,771,714.54	April 2033	407,797.34
July 2024	5,573,561.65	December 2028	1,729,906.34	May 2033	394,064.90
August 2024	5,459,327.50	January 2029	1,688,925.80	June 2033	380,636.12
September 2024	5,347,220.98	February 2029	1,648,757.74	July 2033	367,505.12

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2033	\$ 354,666.18	January 2035	\$ 175,994.27	May 2036	\$ 62,694.10
September 2033	342,113.63	February 2035	167,539.45	June 2036	57,010.70
October 2033	329,841.95	March 2035	159,285.28	July 2036	51,472.35
November 2033	317,845.69	April 2035	151,227.80	August 2036	46,076.07
December 2033	306,119.51	May 2035	143,363.08	September 2036	40,818.98
January 2034	294,658.15	June 2035	135,687.30	October 2036	35,698.22
February 2034	283,456.48	July 2035	128,196.68	November 2036	30,711.00
March 2034	272,509.43	August 2035	120,887.53	December 2036	25,854.58
April 2034	261,812.04	September 2035	113,756.23	January 2037	21,126.26
May 2034	251,359.44	October 2035	106,799.20	February 2037	16,523.42
June 2034	241,146.82	November 2035	100,012.96	March 2037	12,043.45
July 2034	231,169.51	December 2035	93,394.06	April 2037	8,908.10
August 2034	221,422.88	January 2036	86,939.15	May 2037	5,856.90
September 2034	211,902.40	February 2036	80,644.91	June 2037	2,888.11
October 2034	202,603.62	March 2036	74,508.11	July 2037 and thereafter	0.00
November 2034	193,522.19	April 2036	68,525.54		
December 2034	184,653.81				

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$34,995,141.00	November 2009	\$21,305,881.42	January 2012	\$ 6,057,672.59
September 2007	34,879,095.55	December 2009	20,517,811.97	February 2012	5,674,984.61
October 2007	34,728,576.29	January 2010	19,727,744.81	March 2012	5,304,862.43
November 2007	34,543,693.43	February 2010	18,957,949.79	April 2012	4,947,062.22
December 2007	34,324,627.68	March 2010	18,208,050.21	May 2012	4,601,344.39
January 2008	34,071,630.26	April 2010	17,477,675.82	June 2012	4,267,473.52
February 2008	33,785,022.91	May 2010	16,766,462.75	July 2012	3,945,218.31
March 2008	33,465,197.74	June 2010	16,074,053.37	August 2012	3,634,351.42
April 2008	33,112,616.86	July 2010	15,400,096.18	September 2012	3,334,649.51
May 2008	32,727,811.84	August 2010	14,744,245.72	October 2012	3,045,893.13
June 2008	32,311,382.95	September 2010	14,106,162.50	November 2012	2,767,866.64
July 2008	31,863,998.22	October 2010	13,485,512.83	December 2012	2,500,358.16
August 2008	31,386,392.30	November 2010	12,881,968.79	January 2013	2,243,159.50
September 2008	30,879,365.12	December 2010	12,295,208.10	February 2013	1,996,066.13
October 2008	30,343,780.35	January 2011	11,724,914.02	March 2013	1,758,877.07
November 2008	29,780,563.70	February 2011	11,170,775.28	April 2013	1,531,394.85
December 2008	29,190,701.03	March 2011	10,632,485.96	May 2013	1,313,425.46
January 2009	28,575,236.21	April 2011	10,109,745.43	June 2013	1,104,778.29
February 2009	27,935,268.89	May 2011	9,602,258.26	July 2013	905,266.06
March 2009	27,271,952.10	June 2011	9,109,734.10	August 2013	714,704.78
April 2009	26,586,489.57	July 2011	8,631,887.62	September 2013	532,913.66
May 2009	25,880,133.06	August 2011	8,168,438.41	October 2013	359,715.12
June 2009	25,154,179.36	September 2011	7,719,110.94	November 2013	194,934.68
July 2009	24,409,967.34	October 2011	7,283,634.42	December 2013	38,400.91
August 2009	23,648,874.69	November 2011	6,861,742.76	January 2014 and thereafter	0.00
September 2009	22,872,314.65	December 2011	6,453,174.47		
October 2009	22,091,020.03				

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$14,141,852.00	November 2011	\$ 6,816,798.32	February 2016	\$ 2,555,782.00
September 2007	14,112,020.73	December 2011	6,680,865.64	March 2016	2,521,974.90
October 2007	14,074,462.92	January 2012	6,547,339.47	April 2016	2,487,707.30
November 2007	14,029,202.14	February 2012	6,416,194.46	May 2016	2,452,999.54
December 2007	13,976,271.92	March 2012	6,287,405.48	June 2016	2,417,871.37
January 2008	13,915,715.48	April 2012	6,160,947.64	July 2016	2,382,342.05
February 2008	13,847,585.74	May 2012	6,036,796.24	August 2016	2,346,430.27
March 2008	13,771,945.25	June 2012	5,914,926.82	September 2016	2,310,154.24
April 2008	13,688,866.21	July 2012	5,795,315.14	October 2016	2,273,531.67
May 2008	13,598,430.33	August 2012	5,677,937.14	November 2016	2,236,579.78
June 2008	13,500,728.79	September 2012	5,562,769.00	December 2016	2,199,315.29
July 2008	13,395,862.14	October 2012	5,449,787.11	January 2017	2,161,754.49
August 2008	13,283,940.20	November 2012	5,338,968.07	February 2017	2,123,913.20
September 2008	13,165,081.93	December 2012	5,230,288.66	March 2017	2,085,806.78
October 2008	13,039,415.28	January 2013	5,123,725.90	April 2017	2,047,450.17
November 2008	12,907,077.03	February 2013	5,019,256.98	May 2017	2,008,857.87
December 2008	12,768,212.67	March 2013	4,916,859.33	June 2017	1,970,043.98
January 2009	12,622,976.14	April 2013	4,816,510.55	July 2017	1,931,022.19
February 2009	12,471,529.68	May 2013	4,718,188.45	August 2017	1,891,805.78
March 2009	12,314,043.63	June 2013	4,621,871.03	September 2017	1,852,407.65
April 2009	12,150,696.15	July 2013	4,527,536.48	October 2017	1,812,840.31
May 2009	11,981,673.04	August 2013	4,435,163.21	November 2017	1,773,115.91
June 2009	11,807,167.44	September 2013	4,344,729.78	December 2017	1,733,246.24
July 2009	11,627,379.60	October 2013	4,256,214.99	January 2018	1,693,242.72
August 2009	11,442,516.59	November 2013	4,169,597.78	February 2018	1,653,116.43
September 2009	11,252,792.00	December 2013	4,084,857.31	March 2018	1,612,878.13
October 2009	11,060,574.17	January 2014	4,001,972.91	April 2018	1,572,538.20
November 2009	10,866,006.49	February 2014	3,920,924.10	May 2018	1,532,106.75
December 2009	10,669,236.63	March 2014	3,841,690.58	June 2018	1,491,593.54
January 2010	10,470,416.25	April 2014	3,764,252.22	July 2018	1,451,008.05
February 2010	10,274,651.45	May 2014	3,688,589.09	August 2018	1,410,359.43
March 2010	10,081,911.19	June 2014	3,614,681.42	September 2018	1,369,656.54
April 2010	9,892,164.72	July 2014	3,542,509.63	October 2018	1,328,907.98
May 2010	9,705,381.54	August 2014	3,472,054.29	November 2018	1,288,122.03
June 2010	9,521,531.44	September 2014	3,403,296.18	December 2018	1,247,306.72
July 2010	9,340,584.46	October 2014	3,336,216.23	January 2019	1,206,469.81
August 2010	9,162,510.89	November 2014	3,270,795.53	February 2019	1,165,618.80
September 2010	8,987,281.31	December 2014	3,207,015.36	March 2019	1,124,760.92
October 2010	8,814,866.52	January 2015	3,144,857.15	April 2019	1,083,903.16
November 2010	8,645,237.61	February 2015	3,084,302.51	May 2019	1,043,052.28
December 2010	8,478,365.90	March 2015	3,025,333.20	June 2019	1,002,214.77
January 2011	8,314,222.97	April 2015	2,967,931.17	July 2019	961,396.93
February 2011	8,152,780.63	May 2015	2,912,078.49	August 2019	920,604.79
March 2011	7,994,010.97	June 2015	2,857,757.43	September 2019	879,844.20
April 2011	7,837,886.30	July 2015	2,807,729.03	October 2019	839,120.77
May 2011	7,684,379.18	August 2015	2,762,484.64	November 2019	798,439.90
June 2011	7,533,462.41	September 2015	2,721,931.80	December 2019	757,806.78
July 2011	7,385,109.02	October 2015	2,685,979.52	January 2020	717,226.43
August 2011	7,239,292.30	November 2015	2,654,228.84	February 2020	676,703.64
September 2011	7,095,985.74	December 2015	2,621,930.71	March 2020	636,243.03
October 2011	6,955,163.09	January 2016	2,589,107.75	April 2020	595,849.02

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2020	\$ 555,525.86	November 2020	\$ 315,290.83	May 2021	\$ 78,491.27
June 2020	515,277.63	December 2020	275,568.20	June 2021	39,400.82
July 2020	475,108.20	January 2021	235,944.39	July 2021	423.99
August 2020	435,021.33	February 2021	196,422.20	August 2021 and thereafter	0.00
September 2020	395,020.56	March 2021	157,004.28		
October 2020	355,109.31	April 2021	117,693.17		

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$10,290,000.00	May 2008	\$ 8,066,351.43	January 2009	\$ 3,984,358.93
September 2007	10,178,744.37	June 2008	7,655,720.43	February 2009	3,359,286.34
October 2007	10,032,970.40	July 2008	7,214,678.40	March 2009	2,712,904.29
November 2007	9,852,790.54	August 2008	6,744,102.75	April 2009	2,046,649.23
December 2007	9,638,403.29	September 2008	6,244,950.33	May 2009	1,362,012.17
January 2008	9,390,093.54	October 2008	5,718,255.18	June 2009	660,534.47
February 2008	9,108,232.73	November 2008	5,165,126.14	July 2009 and thereafter	0.00
March 2008	8,793,278.71	December 2008	4,586,744.09		
April 2008	8,445,775.27				

DA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$6,043,333.00	June 2009	\$4,475,847.82	April 2011	\$1,742,574.13
September 2007	6,025,812.58	July 2009	4,352,516.61	May 2011	1,636,923.23
October 2007	6,002,858.24	August 2009	4,225,564.88	June 2011	1,533,077.93
November 2007	5,974,486.59	September 2009	4,095,138.46	July 2011	1,431,020.73
December 2007	5,940,721.09	October 2009	3,962,906.85	August 2011	1,330,734.27
January 2008	5,901,591.72	November 2009	3,828,968.30	September 2011	1,232,201.33
February 2008	5,857,135.05	December 2009	3,693,424.05	October 2011	1,135,404.86
March 2008	5,807,394.18	January 2010	3,556,378.11	November 2011	1,040,327.91
April 2008	5,752,418.70	February 2010	3,421,438.82	December 2011	946,953.71
May 2008	5,692,264.69	March 2010	3,288,586.17	January 2012	855,265.62
June 2008	5,626,994.64	April 2010	3,157,800.31	February 2012	765,247.12
July 2008	5,556,677.36	May 2010	3,029,061.54	March 2012	676,881.87
August 2008	5,481,387.98	June 2010	2,902,350.35	April 2012	590,153.63
September 2008	5,401,207.80	July 2010	2,777,647.37	May 2012	505,046.31
October 2008	5,316,224.23	August 2010	2,654,933.40	June 2012	421,543.96
November 2008	5,226,530.67	September 2010	2,534,189.39	July 2012	339,630.77
December 2008	5,132,226.44	October 2010	2,415,396.47	August 2012	259,291.04
January 2009	5,033,416.61	November 2010	2,298,535.92	September 2012	180,509.23
February 2009	4,930,211.88	December 2010	2,183,589.16	October 2012	103,269.91
March 2009	4,822,728.49	January 2011	2,070,537.78	November 2012	27,557.80
April 2009	4,711,088.00	February 2011	1,959,363.53	December 2012 and thereafter	0.00
May 2009	4,595,417.17	March 2011	1,850,048.30		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 4
Description of the Certificates	S- 7
Certain Additional Federal Income Tax Consequences	S-20
Plan of Distribution	S-22
Legal Matters	S-22
Schedule 1	A- 1
Principal Balance Schedules	B- 1

\$388,451,718



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2007-85**

PROSPECTUS SUPPLEMENT



August 23, 2007
