

\$698,629,152



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-80**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
WO	1	\$ 6,285,715	PAC	(1)	PO	31396XDP6	August 2037
WF	1	37,714,285	PAC	(2)	FLT	31396XDQ4	August 2037
WS	1	37,714,285 (3)	NTL	(2)	INV/IO	31396XDR2	August 2037
WA	1	4,167,000	PAC	6.0%	FIX	31396XDS0	August 2037
WG	1	2,870,000	PAC	6.0	FIX	31396XDT8	July 2037
WH	1	580,000	PAC	6.0	FIX	31396XDU5	August 2037
WC	1	12,410,000	SUP	6.0	FIX	31396XDV3	May 2037
WJ	1	1,646,000	SUP	6.0	FIX	31396XDW1	December 2036
WK	1	354,000	SUP	6.0	FIX	31396XDX9	May 2037
WD	1	1,973,000	SUP	6.0	FIX	31396XDY7	August 2037
TA	2	38,143,395	PAC	6.0	FIX	31396XDZ4	September 2026
TB	2	21,953,155	PAC	6.0	FIX	31396XEA8	March 2031
TC	2	10,032,066	PAC	6.0	FIX	31396XEB6	October 2032
TD	2	26,262,387	PAC	6.0	FIX	31396XEC4	March 2036
TE	2	14,179,554	PAC	6.0	FIX	31396XED2	August 2037
TH	2	7,920,000	PAC	6.0	FIX	31396XEE0	August 2037
TJ	2	30,344,000	SUP	6.0	FIX	31396XEF7	February 2037
TK	2	7,165,443	SUP	6.0	FIX	31396XEG5	August 2037
FA	3	200,000,000	PT	(2)	FLT	31396XEH3	August 2037
FM	3	10,000,000	PT	(2)	FLT	31396XEJ9	August 2037
MT	3	370,370	PT	(4)	T	31396XEK6	August 2037
SA(5) ...	3	210,370,370(3)	NTL	(2)	INV/IO	31396XEL4	August 2037
PO(5) ...	3	26,296,297	PT	(1)	PO	31396XEM2	August 2037
PA(5) ...	4	95,378,000	PAC	5.5	FIX	31396XEN0	March 2031
PB(5) ...	4	31,659,000	PAC	5.5	FIX	31396XEP5	May 2034
PC(5) ...	4	24,280,000	PAC	5.5	FIX	31396XEQ3	April 2036
PD(5) ...	4	19,028,000	PAC	5.5	FIX	31396XER1	August 2037
SB(5) ...	4	3,021,000	PAC	(2)	INV	31396XES9	August 2037
F	4	53,128,023	SUP	(2)	FLT	31396XET7	August 2037
SC(5) ...	4	11,468,462	SUP	(2)	INV	31396XEU4	August 2037
R		0	NPR	0	NPR	31396XEV2	August 2037
RL		0	NPR	0	NPR	31396XEW0	August 2037

- (1) Principal only classes.
- (2) Based on LIBOR.
- (3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.
- (4) This class is a toggle class. See page S-6 for a description of its interest rate.
- (5) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AS, BS, PM and S Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 30, 2007.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Merrill Lynch & Co.

The date of this Prospectus Supplement is June 20, 2007

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
4413 Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2005 (“2005 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the 2005 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934

subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of July 1, 2007)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$ 68,000,000	360	354	6	6.500%
Group 2 MBS	\$156,000,000	360	359	1	6.600%
Group 3 MBS	\$236,666,667	360	345	12	6.559%
Group 4 MBS	\$237,962,485	360	318	36	5.930%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1, as applicable.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
WF	5.67000%	7.00%	0.35%	LIBOR + 35 basis points
WS	1.33000%	6.65%	0.00%	6.65% – LIBOR
FA	5.90000%	6.75%	0.58%	LIBOR + 58 basis points
FM	5.82000%	7.00%	0.50%	LIBOR + 50 basis points
MT	8.06000%	8.91%	0.00%	(2)
SA	0.85000%	6.17%	0.00%	6.17% – LIBOR
SB	3.59333%	23.10%	0.00%	23.10% – (3.66666636 × LIBOR)
F	6.02000%	7.00%	0.70%	LIBOR + 70 basis points
SC	3.59333%	23.10%	0.00%	23.10% – (3.66666636 × LIBOR)
AS	6.80000%	49.36%	0.00%	49.36% – (8 × LIBOR)
BS	3.40000%	24.68%	0.00%	24.68% – (4 × LIBOR)
S	3.59333%	23.10%	0.00%	23.10% – (3.66666636 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable interest rate for the MT Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Formula</u>
Less than or equal to 6.17% . . .	LIBOR + 274 basis points
Greater than 6.17%	175.5% – (27 × LIBOR)

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
WS	100% of the WF Class
SA	100% of the <i>sum</i> of the FA, FM and MT Classes

Distributions of Principal

Group 1 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To the WA Class to its Planned Balance.
3. To Aggregate Group II to its Planned Balance.
4. (a) 86.1207494795% to the WC Class to zero, and
(b) 13.8792505205% as follows:

first, to the WJ Class to zero; and

second, to the WK Class to zero.

5. To the WD Class to zero.
6. To Aggregate Group II to zero.
7. To the WA Class to zero.
8. To Aggregate Group I to zero.

For a description of Aggregate Group I and Aggregate Group II, see “Description of Certificates—Distribution of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

1. To Aggregate Group III to its Planned Balance.
2. To the TH Class to its Planned Balance.
3. To the TJ and TK Classes, in that order, to zero.
4. To the TH Class to zero.
5. To Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of Certificates—Distribution of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

To the FA, FM, MT and PO Classes, pro rata, to zero.

Group 4 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. (a) 78.5714271982% of the remaining amount to the F Class to zero, and

(b) 21.4285728018% of such remaining amount as follows:

first, to the SB Class to its Planned Balance;

second, to the SC Class to zero; and

third, to the SB Class to zero.

3. To Aggregate Group IV to zero.

For a description of Aggregate Group IV see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>203%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
WA	25.9	15.5	15.5	15.5	15.5	5.6	2.4
WG	26.6	11.7	2.9	2.9	2.9	2.7	1.8
WH	27.0	13.8	7.0	7.0	7.0	4.3	2.2
WC	28.4	20.5	17.9	5.1	2.4	1.8	1.1
WJ	28.2	19.3	16.5	3.3	2.0	1.6	0.9
WK	29.5	25.9	24.6	13.9	4.4	3.0	1.7
WD	29.9	28.4	27.9	22.5	6.1	3.7	1.9
WF, WS and WO	16.9	6.7	6.7	6.7	6.7	6.7	4.5

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
TA	9.7	2.7	2.7	2.7	2.7	2.3
TB	18.2	6.0	6.0	6.0	6.0	3.7
TC	20.9	8.0	8.0	8.0	8.0	4.5
TD	23.4	11.0	11.0	11.0	11.0	6.0
TE	25.7	18.5	18.5	18.5	18.5	10.3
TH	26.7	12.5	3.9	3.9	3.9	2.2
TJ	28.3	20.3	17.7	4.0	2.6	1.3
TK	29.8	28.2	27.4	19.2	6.0	2.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
FA, FM, SA, MT, PO, AS and BS	20.8	10.7	6.5	4.4	3.1

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>161%</u>	<u>250%</u>	<u>260%</u>	<u>500%</u>
PA	12.7	2.9	2.9	2.9	2.9	2.9	1.8
PB	21.7	7.6	7.6	7.6	7.6	7.4	3.8
PC	24.1	11.0	11.0	11.0	11.0	10.6	5.5
PD	25.6	17.2	17.2	17.2	17.2	16.8	9.3
F and S	28.2	17.8	13.3	9.6	2.2	1.9	0.6
SB	26.7	11.0	2.0	2.0	2.0	2.0	1.0
SC	28.6	19.5	16.3	11.6	2.2	1.9	0.5
PM	17.4	6.6	6.6	6.6	6.6	6.4	3.5

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual

mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rate of the toggle class. The toggle class may be extremely sensitive to certain changes in monthly LIBOR values. In particular, it may experience dramatic declines in its interest rate and yield as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield table in this prospectus settlement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and secu-

rities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of July 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month.

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the SA, PO, PA, PB, PC, PD, SB and SC Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.

- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. Except as provided below, the Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$68,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	354 months
Approximate Weighted Average WALA (weighted average loan age)	6 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$156,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$236,666,667
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	345 months
Approximate Weighted Average WALA	12 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$237,962,485
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	318 months
Approximate Weighted Average WALA	36 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC and the current WAM of the Mortgage Loans underlying each of the MBS as of the Issue Date. If the current WAC is not available, the Final Data Statement will contain the most recently published WAC. If the current WAM is not available, the Final Data Statement will contain a WAM that we have calculated by subtracting from the most recently published WAM the number of months that have elapsed between the month in which the WAM was most recently published and the month of the Issue Date. The Final Data Statement also will include the weighted averages of all the WACs and the weighted averages of all the WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	WA, WG, WH, WC, WJ, WK and WD
Floating Rate	WF
Inverse Floating Rate	WS
Interest Only	WS
Principal Only	WO
Group 2 Classes	
Fixed Rate	TA, TB, TC, TD, TE, TH, TJ and TK
Group 3 Classes	
Floating Rate	FA and FM
Inverse Floating Rate	SA
Toggle†	MT
Interest Only	SA
Principal Only	PO
RCR**	AS and BS
Group 4 Classes	
Fixed Rate	PA, PB, PC and PD
Floating Rate	F
Inverse Floating Rate	SB and SC
RCR**	PM and S
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

† The "Toggle" or "T" designation refers to a class having an interest rate that changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from one predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate, Inverse Floating Rate and Toggle Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the WO Class as a Delay Class and the PO Class as a No-Delay Class for the sole purpose of facilitating trading.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal 5.32%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	WO, WF, WA, WG and WH
Support	WC, WJ, WK and WD
Notional	WS
Group 2 Classes	
PAC	TA, TB, TC, TD, TE and TH
Support	TJ and TK
Group 3 Classes	
Pass-Through	FA, FM, MT and PO
Notional	SA
RCR**	AS and BS
Group 4 Classes	
PAC	PA, PB, PC, PD and SB
Support	F and SC
RCR**	PM and S
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”), and
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes as follows:

- | | |
|---|------------------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Groups and Class |
| (ii) to the WA Class, until its principal balance is reduced to the Planned Balance for that Distribution Date; | |
| (iii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; | |
| (iv) (a) 86.1207494795% of the remaining amount to the WC Class until its principal balance is reduced to zero, and | } Support Classes |
| (b) 13.8792505205% of such remaining amount as follows: | |
| <i>first</i> , to the WJ Class, until its principal balance is reduced to zero; and | |
| <i>second</i> , to the WK Class, until its principal balance is reduced to zero; | |
| (v) to the WD Class, until its principal balance is reduced to zero; | |

- (vi) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero;
- (vii) to the WA Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (viii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

PAC
Groups and
Class

“Aggregate Group I” consists of the WO and WF Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, concurrently, to the WO and WF Classes pro rata (or 14.2857159091% and 85.7142840909%, respectively), until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the WG and WH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the WG and WH Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) to the TH Class, until its principal is reduced to its Planned Balance for that Distribution Date;
- (iii) sequentially, to the TJ and TK Classes, in that order, until their principal balances are reduced to zero;
- (iv) to the TH Class, without regard to its Planned Balance and until its balance is reduced to zero; and
- (v) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

PAC
Group and
Class

Support
Classes

PAC
Class and
Group

“Aggregate Group III” consists of the TA, TB, TC, TD and TE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the TA, TB, TC, TD and TE Classes, in that order, until their principal balances are reduced to zero.

“Aggregate III Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group III.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, concurrently, as principal of the FA, FM, MT and PO Classes, pro rata (or 84.5070421345%, 4.2253521067%, 0.1564943660% and 11.1111113928% respectively), until their principal balances are reduced to zero.

Pass-Through
Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) (a) 78.5714271982% of the remaining amount to the F Class, until its principal balance is reduced to zero, and } Support Class
 - (b) 21.4285728018% of such remaining amount as follows:
 - first*, to the SB Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, to the SC Class, until its principal balance is reduced to zero; and } Support Class
 - third*, to the SB Class, without regard to its Planned Balance until its principal balance is reduced to zero; and } PAC Class and Group
- (iii) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero.

“Aggregate Group IV” consists of the PA, PB, PC and PD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, sequentially, to the PA, PB, PC and PD Classes, in that order, until their principal balances are reduced to zero.

“Aggregate IV Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group IV.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is July 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is the Securities Industry and Financial Markets Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule Reference</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges</u>
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	WA	Between 100% and 250% PSA
Planned Balances	Aggregate Group II	Between 120% and 250% PSA
Planned Balances	Aggregate Group III	Between 100% and 250% PSA
Planned Balances	TH	Between 120% and 250% PSA
Planned Balances	Aggregate Group IV	Between 100% and 250% PSA
Planned Balances	SB	Between 130% and 260% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 300% PSA
WA	Between 100% and 250% PSA
Aggregate Group II	Between 120% and 250 PSA
Aggregate Group III	Between 100% and 250% PSA
TH	Between 120% and 250% PSA
Aggregate Group IV	Between 100% and 250% PSA
SB	Between 130% and 269% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of these ranges. In addition, even if prepayments occur at rates falling within the actual Effective

Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the applicable Classes will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1 Classes	
Aggregate Group I	WA, Aggregate Group II and Support
WA	Aggregate Group II and Support Support
Group 2 Classes	
Aggregate Group II	
Aggregate Group III	TH and Support
TH	Support
Group 4 Classes	
Aggregate Group IV	SB and Support
SB	SC

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
WO	70.171875%
PO	68.421875%

Sensitivity of the WO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>203%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity.....	4.2%	5.9%	5.9%	5.9%	5.9%	5.9%	8.6%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.0%	4.0%	6.9%	10.3%	14.5%

The Inverse Floating Rate and Toggle Classes. **The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the WS and SA Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
WS	5.125000%
MT	100.000000%
SA	3.140625%
SB	91.968750%
SC	67.953125%
AS	93.546875%
BS	80.984375%
S	73.000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the WS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>203%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
1.32%	114.8%	110.6%	110.6%	110.6%	110.6%	110.6%	108.5%
3.32%	65.4%	60.9%	60.9%	60.9%	60.9%	60.9%	56.8%
5.32%	19.4%	14.0%	14.0%	14.0%	14.0%	14.0%	5.4%
6.65%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the MT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
1.32%	4.1%	4.1%	4.1%	4.2%	4.2%
3.32%	6.2%	6.2%	6.2%	6.2%	6.2%
5.32%	8.2%	8.2%	8.2%	8.2%	8.2%
6.17%	9.1%	9.1%	9.1%	9.1%	9.1%
6.18%	8.8%	8.8%	8.8%	8.8%	8.8%
6.34%	4.4%	4.4%	4.4%	4.4%	4.5%
6.50%	0.0%	0.1%	0.1%	0.1%	0.2%

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
1.32%	187.1%	183.5%	174.5%	164.5%	152.6%
3.32%	99.4%	96.2%	88.1%	79.1%	68.3%
5.32%	23.7%	20.7%	13.2%	4.7%	(5.5)%
6.17%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	130%	161%	250%	260%	500%
1.32%	20.5%	20.7%	24.2%	24.2%	24.2%	24.2%	28.1%
3.32%	12.2%	12.5%	16.1%	16.1%	16.1%	16.1%	20.3%
5.32%	4.3%	4.6%	8.3%	8.3%	8.3%	8.3%	12.7%
6.30%	0.5%	0.8%	4.5%	4.5%	4.5%	4.5%	9.0%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	130%	161%	250%	260%	500%
1.32%	28.0%	28.1%	28.5%	31.4%	49.1%	52.0%	133.5%
3.32%	16.7%	16.9%	17.4%	19.8%	37.6%	40.5%	121.2%
5.32%	6.3%	6.6%	7.1%	8.8%	26.4%	29.4%	109.1%
6.30%	1.7%	2.0%	2.5%	3.7%	21.1%	24.1%	103.3%

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	220%	350%	500%
1.32%	44.3%	44.5%	44.8%	45.2%	45.6%
3.32%	25.6%	25.8%	26.2%	26.6%	27.2%
5.32%	7.8%	8.0%	8.4%	9.0%	9.6%
6.17%	0.5%	0.7%	1.1%	1.7%	2.4%

**Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	220%	350%	500%
1.32%	25.9%	26.5%	28.1%	29.8%	31.9%
3.32%	15.5%	16.2%	17.8%	19.5%	21.7%
5.32%	5.6%	6.2%	7.8%	9.5%	11.7%
6.17%	1.6%	2.1%	3.6%	5.4%	7.5%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	130%	161%	250%	260%	500%
1.32%	26.0%	26.2%	27.9%	30.3%	42.5%	44.3%	91.1%
3.32%	15.6%	15.9%	17.3%	19.3%	32.0%	33.8%	80.3%
5.32%	5.8%	6.2%	7.2%	8.7%	21.8%	23.6%	69.8%
6.30%	1.5%	1.8%	2.5%	3.8%	16.9%	18.7%	64.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2 and Group 4 Classes, and
- in the case of the Group 1, Group 2 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we

assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	WA Class							WG Class							WH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	203%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	88	88	88	88	88	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100	100	100	67	67	67	67	52	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	0	100	100	44	44	44	44	0	100	100	100	100	100	100	0
July 2011	100	100	100	100	100	100	0	100	100	26	26	26	21	0	100	100	100	100	100	100	0
July 2012	100	100	100	100	100	65	0	100	100	10	10	10	0	0	100	100	100	100	100	0	0
July 2013	100	100	100	100	100	26	0	100	100	0	0	0	0	0	100	100	91	91	91	0	0
July 2014	100	100	100	100	100	6	0	100	100	0	0	0	0	0	100	100	44	44	44	0	0
July 2015	100	100	100	100	100	*	0	100	100	0	0	0	0	0	100	100	10	10	10	0	0
July 2016	100	95	95	95	95	*	0	100	99	0	0	0	0	0	100	100	0	0	0	0	0
July 2017	100	87	87	87	87	*	0	100	89	0	0	0	0	0	100	100	0	0	0	0	0
July 2018	100	78	78	78	78	*	0	100	71	0	0	0	0	0	100	100	0	0	0	0	0
July 2019	100	70	70	70	70	*	0	100	45	0	0	0	0	0	100	100	0	0	0	0	0
July 2020	100	62	62	62	62	*	0	100	15	0	0	0	0	0	100	100	0	0	0	0	0
July 2021	100	54	54	54	54	*	0	100	0	0	0	0	0	0	100	3	0	0	0	0	0
July 2022	100	46	46	46	46	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2023	100	40	40	40	40	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2024	100	34	34	34	34	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2025	100	28	28	28	28	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2026	100	24	24	24	24	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2027	100	20	20	20	20	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2028	100	16	16	16	16	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2029	100	13	13	13	13	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2030	100	10	10	10	10	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2031	100	8	8	8	8	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2032	100	6	6	6	6	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2033	31	4	4	4	4	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2034	3	3	3	3	3	*	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0
July 2035	2	2	2	2	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	1	1	1	1	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	25.9	15.5	15.5	15.5	15.5	5.6	2.4	26.6	11.7	2.9	2.9	2.9	2.7	1.8	27.0	13.8	7.0	7.0	7.0	4.3	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	WC Class							WJ Class							WK Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	203%	250%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	90	85	79	55	100	100	100	88	82	74	46	100	100	100	100	100	100	100
July 2009	100	100	100	73	58	43	0	100	100	100	67	49	30	0	100	100	100	100	100	100	0
July 2010	100	100	100	56	33	9	0	100	100	100	47	18	0	0	100	100	100	100	100	50	0
July 2011	100	100	100	43	14	0	0	100	100	100	31	0	0	0	100	100	100	100	79	0	0
July 2012	100	100	100	34	1	0	0	100	100	100	19	0	0	0	100	100	100	100	6	0	0
July 2013	100	100	100	27	0	0	0	100	100	100	11	0	0	0	100	100	100	100	0	0	0
July 2014	100	100	100	23	0	0	0	100	100	100	6	0	0	0	100	100	100	100	0	0	0
July 2015	100	100	100	20	0	0	0	100	100	100	3	0	0	0	100	100	100	100	0	0	0
July 2016	100	100	99	19	0	0	0	100	100	99	2	0	0	0	100	100	100	100	0	0	0
July 2017	100	100	97	17	0	0	0	100	100	96	0	0	0	0	100	100	100	98	0	0	0
July 2018	100	100	93	15	0	0	0	100	100	91	0	0	0	0	100	100	100	87	0	0	0
July 2019	100	100	88	13	0	0	0	100	100	85	0	0	0	0	100	100	100	74	0	0	0
July 2020	100	100	82	11	0	0	0	100	100	78	0	0	0	0	100	100	100	61	0	0	0
July 2021	100	100	76	8	0	0	0	100	100	71	0	0	0	0	100	100	100	47	0	0	0
July 2022	100	93	69	6	0	0	0	100	91	63	0	0	0	0	100	100	100	34	0	0	0
July 2023	100	85	63	4	0	0	0	100	82	55	0	0	0	0	100	100	100	22	0	0	0
July 2024	100	77	56	2	0	0	0	100	72	46	0	0	0	0	100	100	100	9	0	0	0
July 2025	100	69	49	0	0	0	0	100	62	38	0	0	0	0	100	100	100	0	0	0	0
July 2026	100	61	42	0	0	0	0	100	52	30	0	0	0	0	100	100	100	0	0	0	0
July 2027	100	53	36	0	0	0	0	100	42	22	0	0	0	0	100	100	100	0	0	0	0
July 2028	100	45	29	0	0	0	0	100	33	14	0	0	0	0	100	100	100	0	0	0	0
July 2029	100	37	23	0	0	0	0	100	23	7	0	0	0	0	100	100	100	0	0	0	0
July 2030	100	29	17	0	0	0	0	100	14	0	0	0	0	0	100	100	98	0	0	0	0
July 2031	100	22	12	0	0	0	0	100	5	0	0	0	0	0	100	100	67	0	0	0	0
July 2032	100	15	7	0	0	0	0	100	0	0	0	0	0	0	100	84	37	0	0	0	0
July 2033	100	8	2	0	0	0	0	100	0	0	0	0	0	0	100	45	9	0	0	0	0
July 2034	100	1	0	0	0	0	0	100	0	0	0	0	0	0	100	8	0	0	0	0	0
July 2035	66	0	0	0	0	0	0	58	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2036	28	0	0	0	0	0	0	12	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	20.5	17.9	5.1	2.4	1.8	1.1	28.2	19.3	16.5	3.3	2.0	1.6	0.9	29.5	25.9	24.6	13.9	4.4	3.0	1.7

Date	WD Class							WF, WS† and WO Classes							TA Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	203%	250%	300%	500%	0%	100%	120%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	99	94	94	94	94	94	94	97	89	89	89	89	89
July 2009	100	100	100	100	100	100	100	0	98	85	85	85	85	85	94	69	69	69	69	69
July 2010	100	100	100	100	100	100	100	0	96	75	75	75	75	75	69	90	43	43	43	18
July 2011	100	100	100	100	100	100	0	0	95	66	66	66	66	66	47	86	17	17	17	0
July 2012	100	100	100	100	100	100	0	0	93	57	57	57	57	57	33	82	0	0	0	0
July 2013	100	100	100	100	47	0	0	91	48	48	48	48	48	22	77	0	0	0	0	0
July 2014	100	100	100	100	13	0	0	89	40	40	40	40	40	15	72	0	0	0	0	0
July 2015	100	100	100	100	1	0	0	87	33	33	33	33	33	11	66	0	0	0	0	0
July 2016	100	100	100	100	*	0	0	85	26	26	26	26	26	7	60	0	0	0	0	0
July 2017	100	100	100	100	*	0	0	82	21	21	21	21	21	5	53	0	0	0	0	0
July 2018	100	100	100	100	*	0	0	80	17	17	17	17	17	3	46	0	0	0	0	0
July 2019	100	100	100	100	*	0	0	77	13	13	13	13	13	2	38	0	0	0	0	0
July 2020	100	100	100	100	*	0	0	73	11	11	11	11	11	2	30	0	0	0	0	0
July 2021	100	100	100	100	*	0	0	70	8	8	8	8	8	1	20	0	0	0	0	0
July 2022	100	100	100	100	*	0	0	66	7	7	7	7	7	1	10	0	0	0	0	0
July 2023	100	100	100	100	*	0	0	62	5	5	5	5	5	*	0	0	0	0	0	0
July 2024	100	100	100	100	*	0	0	57	4	4	4	4	4	*	0	0	0	0	0	0
July 2025	100	100	100	98	*	0	0	53	3	3	3	3	3	*	0	0	0	0	0	0
July 2026	100	100	100	84	*	0	0	47	2	2	2	2	2	*	0	0	0	0	0	0
July 2027	100	100	100	71	*	0	0	41	2	2	2	2	2	*	0	0	0	0	0	0
July 2028	100	100	100	60	*	0	0	35	1	1	1	1	1	*	0	0	0	0	0	0
July 2029	100	100	100	49	*	0	0	28	1	1	1	1	1	*	0	0	0	0	0	0
July 2030	100	100	100	40	*	0	0	20	1	1	1	1	1	*	0	0	0	0	0	0
July 2031	100	100	100	32	*	0	0	12	1	1	1	1	1	*	0	0	0	0	0	0
July 2032	100	100	100	24	*	0	0	3	*	*	*	*	*	*	0	0	0	0	0	0
July 2033	100	100	100	17	*	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0
July 2034	100	100	77	12	*	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0
July 2035	100	65	45	6	*	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0
July 2036	100	21	14	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.4	27.9	22.5	6.1	3.7	1.9	16.9	6.7	6.7	6.7	6.7	6.7	4.5	9.7	2.7	2.7	2.7	2.7	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TB Class						TC Class						TD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	120%	210%	250%	500%	0%	100%	120%	210%	250%	500%	0%	100%	120%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	19	100	100	100	100	100	100	100	100	100	100	100	100
July 2012	100	87	87	87	87	0	100	100	100	100	100	0	100	100	100	100	100	90
July 2013	100	48	48	48	48	0	100	100	100	100	100	0	100	100	100	100	100	45
July 2014	100	11	11	11	11	0	100	100	100	100	100	0	100	100	100	100	100	14
July 2015	100	0	0	0	0	0	100	47	47	47	47	0	100	100	100	100	100	0
July 2016	100	0	0	0	0	0	100	0	0	0	0	0	100	90	90	90	90	0
July 2017	100	0	0	0	0	0	100	0	0	0	0	0	100	66	66	66	66	0
July 2018	100	0	0	0	0	0	100	0	0	0	0	0	100	45	45	45	45	0
July 2019	100	0	0	0	0	0	100	0	0	0	0	0	100	28	28	28	28	0
July 2020	100	0	0	0	0	0	100	0	0	0	0	0	100	14	14	14	14	0
July 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	2	2	2	2	0
July 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2023	99	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2024	78	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2025	55	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2026	31	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2027	4	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2028	0	0	0	0	0	0	44	0	0	0	0	0	100	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.0	6.0	6.0	6.0	3.7	20.9	8.0	8.0	8.0	8.0	4.5	23.4	11.0	11.0	11.0	11.0	6.0

Date	TE Class						TH Class						TJ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	120%	210%	250%	500%	0%	100%	120%	210%	250%	500%	0%	100%	120%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	94	94	94	94	100	100	100	93	90	71
July 2009	100	100	100	100	100	100	100	100	80	80	80	80	100	100	100	76	66	3
July 2010	100	100	100	100	100	100	100	100	60	60	60	0	100	100	100	55	36	0
July 2011	100	100	100	100	100	100	100	100	44	44	44	0	100	100	100	38	13	0
July 2012	100	100	100	100	100	100	100	100	30	30	30	0	100	100	100	26	0	0
July 2013	100	100	100	100	100	100	100	100	19	19	19	0	100	100	100	17	0	0
July 2014	100	100	100	100	100	100	100	100	10	10	10	0	100	100	100	11	0	0
July 2015	100	100	100	100	100	86	100	100	4	4	4	0	100	100	100	8	0	0
July 2016	100	100	100	100	100	59	100	100	0	0	0	0	100	100	100	7	0	0
July 2017	100	100	100	100	100	40	100	95	0	0	0	0	100	100	98	5	0	0
July 2018	100	100	100	100	100	28	100	83	0	0	0	0	100	100	94	3	0	0
July 2019	100	100	100	100	100	19	100	64	0	0	0	0	100	100	89	1	0	0
July 2020	100	100	100	100	100	13	100	40	0	0	0	0	100	100	83	0	0	0
July 2021	100	100	100	100	100	9	100	13	0	0	0	0	100	100	77	0	0	0
July 2022	100	84	84	84	84	6	100	0	0	0	0	0	100	95	70	0	0	0
July 2023	100	69	69	69	69	4	100	0	0	0	0	0	100	87	62	0	0	0
July 2024	100	56	56	56	56	3	100	0	0	0	0	0	100	79	55	0	0	0
July 2025	100	45	45	45	45	2	100	0	0	0	0	0	100	70	48	0	0	0
July 2026	100	36	36	36	36	1	100	0	0	0	0	0	100	61	40	0	0	0
July 2027	100	29	29	29	29	1	100	0	0	0	0	0	100	52	33	0	0	0
July 2028	100	23	23	23	23	*	100	0	0	0	0	0	100	43	26	0	0	0
July 2029	100	18	18	18	18	*	100	0	0	0	0	0	100	35	19	0	0	0
July 2030	100	13	13	13	13	*	100	0	0	0	0	0	100	27	13	0	0	0
July 2031	100	10	10	10	10	*	100	0	0	0	0	0	100	19	7	0	0	0
July 2032	92	7	7	7	7	*	100	0	0	0	0	0	100	11	1	0	0	0
July 2033	23	5	5	5	5	*	100	0	0	0	0	0	100	3	0	0	0	0
July 2034	3	3	3	3	3	*	*	0	0	0	0	0	100	0	0	0	0	0
July 2035	2	2	2	2	2	*	0	0	0	0	0	0	62	0	0	0	0	0
July 2036	1	1	1	1	1	*	0	0	0	0	0	0	21	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.7	18.5	18.5	18.5	18.5	10.3	26.7	12.5	3.9	3.9	3.9	2.2	28.3	20.3	17.7	4.0	2.6	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	TK Class						FA, FM, SA†, MT, PO, AS and BS Classes						PA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	120%	210%	250%	500%	0%	100%	220%	350%	500%	0%	100%	130%	161%	250%	260%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	99	95	91	86	80	98	81	81	81	81	81	81
July 2009	100	100	100	100	100	100	98	88	78	68	57	96	64	64	64	64	64	40
July 2010	100	100	100	100	100	0	98	82	67	53	39	93	47	47	47	47	47	3
July 2011	100	100	100	100	100	0	97	76	57	41	27	91	32	32	32	32	32	0
July 2012	100	100	100	100	88	0	95	70	49	32	19	88	17	17	17	17	17	0
July 2013	100	100	100	100	42	0	94	65	42	25	13	85	3	3	3	3	1	0
July 2014	100	100	100	100	14	0	93	60	35	19	9	81	0	0	0	0	0	0
July 2015	100	100	100	100	2	0	92	55	30	15	6	78	0	0	0	0	0	0
July 2016	100	100	100	100	*	0	90	50	25	11	4	74	0	0	0	0	0	0
July 2017	100	100	100	100	*	0	89	46	22	9	3	69	0	0	0	0	0	0
July 2018	100	100	100	100	*	0	87	42	18	7	2	65	0	0	0	0	0	0
July 2019	100	100	100	100	*	0	85	38	15	5	1	60	0	0	0	0	0	0
July 2020	100	100	100	97	*	0	83	35	13	4	1	54	0	0	0	0	0	0
July 2021	100	100	100	87	*	0	81	32	11	3	1	48	0	0	0	0	0	0
July 2022	100	100	100	78	*	0	78	28	9	2	*	42	0	0	0	0	0	0
July 2023	100	100	100	69	*	0	75	25	7	2	*	35	0	0	0	0	0	0
July 2024	100	100	100	61	*	0	72	23	6	1	*	28	0	0	0	0	0	0
July 2025	100	100	100	53	*	0	69	20	5	1	*	20	0	0	0	0	0	0
July 2026	100	100	100	46	*	0	66	18	4	1	*	11	0	0	0	0	0	0
July 2027	100	100	100	39	*	0	62	15	3	1	*	1	0	0	0	0	0	0
July 2028	100	100	100	33	*	0	58	13	3	*	*	0	0	0	0	0	0	0
July 2029	100	100	100	27	*	0	53	11	2	*	*	0	0	0	0	0	0	0
July 2030	100	100	100	22	*	0	49	9	2	*	*	0	0	0	0	0	0	0
July 2031	100	100	100	18	*	0	43	7	1	*	*	0	0	0	0	0	0	0
July 2032	100	100	100	14	*	0	37	6	1	*	*	0	0	0	0	0	0	0
July 2033	100	100	80	10	*	0	31	4	1	*	*	0	0	0	0	0	0	0
July 2034	100	83	57	7	*	0	24	2	*	*	*	0	0	0	0	0	0	0
July 2035	100	53	36	4	*	0	17	1	*	*	*	0	0	0	0	0	0	0
July 2036	100	25	17	2	*	0	9	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	28.2	27.4	19.2	6.0	2.2	20.8	10.7	6.5	4.4	3.1	12.7	2.9	2.9	2.9	2.9	2.9	1.8

Date	PB Class							PC Class							PD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	130%	161%	250%	260%	500%	0%	100%	130%	161%	250%	260%	500%	0%	100%	130%	161%	250%	260%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	31	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2012	100	100	100	100	100	100	0	100	100	100	100	100	100	71	100	100	100	100	100	100	100
July 2013	100	100	100	100	100	100	0	100	100	100	100	100	100	24	100	100	100	100	100	100	100
July 2014	100	71	71	71	71	62	0	100	100	100	100	100	100	0	100	100	100	100	100	100	89
July 2015	100	35	35	35	35	26	0	100	100	100	100	100	100	0	100	100	100	100	100	100	61
July 2016	100	5	5	5	5	0	0	100	100	100	100	100	95	0	100	100	100	100	100	100	41
July 2017	100	0	0	0	0	0	0	100	74	74	74	74	63	0	100	100	100	100	100	100	28
July 2018	100	0	0	0	0	0	0	100	46	46	46	46	37	0	100	100	100	100	100	100	19
July 2019	100	0	0	0	0	0	0	100	23	23	23	23	15	0	100	100	100	100	100	100	13
July 2020	100	0	0	0	0	0	0	100	4	4	4	4	0	0	100	100	100	100	100	96	8
July 2021	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	85	85	85	85	77	6
July 2022	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	68	68	68	68	61	4
July 2023	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	54	54	54	54	48	2
July 2024	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	43	43	43	43	38	2
July 2025	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	33	33	33	33	29	1
July 2026	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	26	26	26	26	23	1
July 2027	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	20	20	20	20	17	*
July 2028	73	0	0	0	0	0	0	100	0	0	0	0	0	0	100	14	14	14	14	12	*
July 2029	40	0	0	0	0	0	0	100	0	0	0	0	0	0	100	10	10	10	10	9	*
July 2030	3	0	0	0	0	0	0	100	0	0	0	0	0	0	100	7	7	7	7	6	*
July 2031	0	0	0	0	0	0	0	53	0	0	0	0	0	0	100	4	4	4	4	4	*
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	2	2	2	2	2	*
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21	1	1	1	1	1	*
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.7	7.6	7.6	7.6	7.6	7.4	3.8	24.1	11.0	11.0	11.0	11.0	10.6	5.5	25.6	17.2	17.2	17.2	17.2	16.8	9.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

F and S Classes								SB Class							
Date	PSA Prepayment Assumption							Date	PSA Prepayment Assumption						
	0%	100%	130%	161%	250%	260%	500%		0%	100%	130%	161%	250%	260%	500%
Initial Percent	100	100	100	100	100	100	100	Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	94	87	69	67	17	July 2008	100	100	70	70	70	70	70
July 2009	100	100	89	77	45	42	0	July 2009	100	100	45	45	45	45	0
July 2010	100	100	84	69	28	23	0	July 2010	100	100	25	25	25	25	0
July 2011	100	100	81	62	15	11	0	July 2011	100	100	9	9	9	9	0
July 2012	100	100	78	58	7	2	0	July 2012	100	100	0	0	0	0	0
July 2013	100	100	76	54	2	0	0	July 2013	100	100	0	0	0	0	0
July 2014	100	100	75	52	*	0	0	July 2014	100	100	0	0	0	0	0
July 2015	100	100	74	51	*	0	0	July 2015	100	99	0	0	0	0	0
July 2016	100	98	72	49	*	0	0	July 2016	100	90	0	0	0	0	0
July 2017	100	95	68	46	*	0	0	July 2017	100	75	0	0	0	0	0
July 2018	100	90	65	43	*	0	0	July 2018	100	54	0	0	0	0	0
July 2019	100	85	60	39	*	0	0	July 2019	100	30	0	0	0	0	0
July 2020	100	80	56	36	*	0	0	July 2020	100	3	0	0	0	0	0
July 2021	100	74	51	32	*	0	0	July 2021	100	0	0	0	0	0	0
July 2022	100	68	46	29	*	0	0	July 2022	100	0	0	0	0	0	0
July 2023	100	61	41	25	*	0	0	July 2023	100	0	0	0	0	0	0
July 2024	100	55	36	22	*	0	0	July 2024	100	0	0	0	0	0	0
July 2025	100	48	31	19	*	0	0	July 2025	100	0	0	0	0	0	0
July 2026	100	42	27	16	*	0	0	July 2026	100	0	0	0	0	0	0
July 2027	100	36	22	13	*	0	0	July 2027	100	0	0	0	0	0	0
July 2028	100	30	18	11	*	0	0	July 2028	100	0	0	0	0	0	0
July 2029	100	24	14	8	*	0	0	July 2029	100	0	0	0	0	0	0
July 2030	100	18	11	6	*	0	0	July 2030	100	0	0	0	0	0	0
July 2031	100	13	7	4	*	0	0	July 2031	100	0	0	0	0	0	0
July 2032	100	7	4	2	*	0	0	July 2032	100	0	0	0	0	0	0
July 2033	100	2	1	1	*	0	0	July 2033	100	0	0	0	0	0	0
July 2034	82	0	0	0	0	0	0	July 2034	16	0	0	0	0	0	0
July 2035	57	0	0	0	0	0	0	July 2035	0	0	0	0	0	0	0
July 2036	30	0	0	0	0	0	0	July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	17.8	13.3	9.6	2.2	1.9	0.6	Weighted Average Life (years)**	26.7	11.0	2.0	2.0	2.0	2.0	1.0

SC Class								PM Class							
Date	PSA Prepayment Assumption							Date	PSA Prepayment Assumption						
	0%	100%	130%	161%	250%	260%	500%		0%	100%	130%	161%	250%	260%	500%
Initial Percent	100	100	100	100	100	100	100	Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	92	69	66	3	July 2008	99	90	90	90	90	90	90
July 2009	100	100	100	85	45	41	0	July 2009	98	80	80	80	80	80	66
July 2010	100	100	100	80	28	23	0	July 2010	96	70	70	70	70	70	45
July 2011	100	100	100	77	17	11	0	July 2011	95	62	62	62	62	62	31
July 2012	100	100	99	73	9	3	0	July 2012	93	54	54	54	54	54	21
July 2013	100	100	97	69	3	0	0	July 2013	91	46	46	46	46	45	15
July 2014	100	100	95	66	*	0	0	July 2014	89	39	39	39	39	37	10
July 2015	100	100	93	64	*	0	0	July 2015	87	32	32	32	32	30	7
July 2016	100	100	91	61	*	0	0	July 2016	85	26	26	26	26	25	5
July 2017	100	100	86	58	*	0	0	July 2017	83	22	22	22	22	20	3
July 2018	100	100	82	54	*	0	0	July 2018	80	18	18	18	18	16	2
July 2019	100	100	76	50	*	0	0	July 2019	77	14	14	14	14	13	1
July 2020	100	100	70	45	*	0	0	July 2020	74	12	12	12	12	11	1
July 2021	100	93	64	41	*	0	0	July 2021	71	9	9	9	9	9	1
July 2022	100	85	58	36	*	0	0	July 2022	68	8	8	8	8	7	*
July 2023	100	77	52	32	*	0	0	July 2023	64	6	6	6	6	5	*
July 2024	100	69	45	28	*	0	0	July 2024	60	5	5	5	5	4	*
July 2025	100	61	40	24	*	0	0	July 2025	55	4	4	4	4	3	*
July 2026	100	53	34	20	*	0	0	July 2026	50	3	3	3	3	3	*
July 2027	100	45	28	17	*	0	0	July 2027	45	2	2	2	2	2	*
July 2028	100	37	23	13	*	0	0	July 2028	39	2	2	2	2	1	*
July 2029	100	30	18	10	*	0	0	July 2029	33	1	1	1	1	1	*
July 2030	100	23	14	8	*	0	0	July 2030	26	1	1	1	1	1	*
July 2031	100	16	9	5	*	0	0	July 2031	19	*	*	*	*	*	*
July 2032	100	9	5	3	*	0	0	July 2032	11	*	*	*	*	*	*
July 2033	100	3	2	1	*	0	0	July 2033	2	*	*	*	*	*	*
July 2034	100	0	0	0	0	0	0	July 2034	0	0	0	0	0	0	0
July 2035	72	0	0	0	0	0	0	July 2035	0	0	0	0	0	0	0
July 2036	38	0	0	0	0	0	0	July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	19.5	16.3	11.6	2.2	1.9	0.5	Weighted Average Life (years)**	17.4	6.6	6.6	6.6	6.6	6.4	3.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the SC Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	203% PSA
2	210% PSA
3	220% PSA
4	161% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership’s taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner’s indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.06% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be

considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3 or 4 Class bears to the aggregate original principal balance of all Group 1, 2, 3 or 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Milbank Tweed Hadley & McCloy LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
PO	\$ 26,296,297	AS	\$ 26,296,297	(4)	INV	PT	31396XEX8	August 2037
SA	210,370,370 (5)							
Recombination 2								
PO	26,296,297	BS	26,296,297	(4)	INV	PT	31396XEY6	August 2037
SA	105,185,185 (5)							
Recombination 3								
PA	95,378,000	PM	170,345,000	5.5%	FIX	PAC	31396XEZ3	August 2037
PB	31,659,000							
PC	24,280,000							
PD	19,028,000							
Recombination 4								
SB	3,021,000	S	14,489,462	(4)	INV	SUP	31396XFA7	August 2037
SC	11,468,462							

(1) REMIC Certificates and RCR Certificates in Recombination 1 or 2 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 3 or 4, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(4) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.

(5) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$44,000,000.00	October 2011	\$27,838,010.43	January 2016	\$12,871,501.78
August 2007	43,856,378.89	November 2011	27,503,912.76	February 2016	12,636,571.78
September 2007.....	43,701,199.94	December 2011	27,171,516.77	March 2016	12,405,756.96
October 2007	43,534,517.67	January 2012	26,840,813.70	April 2016.....	12,178,986.91
November 2007	43,356,392.60	February 2012	26,511,794.85	May 2016	11,956,192.42
December 2007	43,166,891.20	March 2012	26,184,451.54	June 2016	11,737,305.46
January 2008	42,966,085.87	April 2012.....	25,858,775.15	July 2016	11,522,259.12
February 2008	42,754,054.89	May 2012	25,534,757.11	August 2016	11,310,987.65
March 2008	42,530,882.38	June 2012	25,212,388.89	September 2016.....	11,103,426.37
April 2008.....	42,296,658.22	July 2012	24,891,661.99	October 2016	10,899,511.74
May 2008	42,051,478.06	August 2012	24,572,567.98	November 2016	10,699,181.24
June 2008	41,795,443.18	September 2012.....	24,255,098.44	December 2016	10,502,373.45
July 2008	41,528,660.50	October 2012	23,939,245.02	January 2017	10,309,027.96
August 2008	41,251,242.44	November 2012	23,624,999.40	February 2017	10,119,085.39
September 2008.....	40,963,306.89	December 2012	23,312,353.31	March 2017	9,932,487.36
October 2008	40,664,977.11	January 2013	23,001,298.53	April 2017.....	9,749,176.48
November 2008	40,356,381.66	February 2013	22,691,826.85	May 2017	9,569,096.32
December 2008	40,037,654.29	March 2013	22,383,930.14	June 2017	9,392,191.41
January 2009	39,708,933.86	April 2013.....	22,077,600.30	July 2017	9,218,407.21
February 2009	39,370,364.24	May 2013	21,772,829.25	August 2017	9,047,690.12
March 2009	39,022,094.18	June 2013	21,469,608.98	September 2017.....	8,879,987.43
April 2009.....	38,664,277.26	July 2013	21,167,931.51	October 2017	8,715,247.33
May 2009	38,297,071.72	August 2013	20,867,788.90	November 2017	8,553,418.87
June 2009	37,920,640.37	September 2013.....	20,569,173.25	December 2017	8,394,451.98
July 2009	37,535,150.46	October 2013	20,272,076.70	January 2018	8,238,297.43
August 2009	37,151,626.66	November 2013	19,976,491.44	February 2018	8,084,906.82
September 2009.....	36,770,058.85	December 2013	19,682,409.70	March 2018	7,934,232.57
October 2009	36,390,436.96	January 2014	19,389,823.72	April 2018.....	7,786,227.92
November 2009	36,012,750.99	February 2014	19,098,725.83	May 2018	7,640,846.87
December 2009	35,636,990.96	March 2014	18,809,108.35	June 2018	7,498,044.23
January 2010	35,263,146.98	April 2014.....	18,520,963.68	July 2018	7,357,775.55
February 2010	34,891,209.18	May 2014	18,234,284.23	August 2018	7,219,997.16
March 2010	34,521,167.76	June 2014	17,949,062.46	September 2018.....	7,084,666.11
April 2010.....	34,153,012.96	July 2014	17,665,290.87	October 2018	6,951,740.18
May 2010	33,786,735.07	August 2014	17,382,962.01	November 2018	6,821,177.87
June 2010	33,422,324.44	September 2014.....	17,102,068.44	December 2018	6,692,938.38
July 2010	33,059,771.45	October 2014	16,822,602.78	January 2019	6,566,981.61
August 2010	32,699,066.55	November 2014	16,544,557.69	February 2019	6,443,268.12
September 2010.....	32,340,200.24	December 2014	16,267,925.85	March 2019	6,321,759.16
October 2010	31,983,163.05	January 2015	15,992,699.98	April 2019.....	6,202,416.64
November 2010	31,627,945.56	February 2015	15,718,872.86	May 2019	6,085,203.09
December 2010	31,274,538.42	March 2015	15,446,437.29	June 2019	5,970,081.70
January 2011	30,922,932.32	April 2015.....	15,175,386.11	July 2019	5,857,016.27
February 2011	30,573,117.98	May 2015	14,905,712.18	August 2019	5,745,971.22
March 2011	30,225,086.19	June 2015	14,637,408.43	September 2019.....	5,636,911.59
April 2011.....	29,878,827.77	July 2015	14,371,597.16	October 2019	5,529,802.98
May 2011	29,534,333.60	August 2015	14,110,428.79	November 2019	5,424,611.61
June 2011	29,191,594.61	September 2015.....	13,853,824.04	December 2019	5,321,304.24
July 2011	28,850,601.76	October 2015	13,601,704.96	January 2020	5,219,848.22
August 2011	28,511,346.06	November 2015	13,353,994.91	February 2020	5,120,211.46
September 2011.....	28,173,818.58	December 2015	13,110,618.54	March 2020	5,022,362.38

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2020	\$ 4,926,269.97	September 2024	\$ 1,697,553.48	February 2029	\$ 508,395.38
May 2020	4,831,903.74	October 2024	1,662,119.03	March 2029	495,776.90
June 2020	4,739,233.71	November 2024	1,627,348.04	April 2029	483,410.99
July 2020	4,648,230.42	December 2024	1,593,228.71	May 2029	471,292.99
August 2020	4,558,864.90	January 2025	1,559,749.45	June 2029	459,418.34
September 2020	4,471,108.69	February 2025	1,526,898.87	July 2029	447,782.55
October 2020	4,384,933.80	March 2025	1,494,665.78	August 2029	436,381.22
November 2020	4,300,312.72	April 2025	1,463,039.18	September 2029	425,210.02
December 2020	4,217,218.42	May 2025	1,432,008.27	October 2029	414,264.69
January 2021	4,135,624.31	June 2025	1,401,562.41	November 2029	403,541.06
February 2021	4,055,504.26	July 2025	1,371,691.18	December 2029	393,035.03
March 2021	3,976,832.60	August 2025	1,342,384.31	January 2030	382,742.57
April 2021	3,899,584.08	September 2025	1,313,631.72	February 2030	372,659.70
May 2021	3,823,733.90	October 2025	1,285,423.51	March 2030	362,782.56
June 2021	3,749,257.65	November 2025	1,257,749.94	April 2030	353,107.31
July 2021	3,676,131.38	December 2025	1,230,601.44	May 2030	343,630.20
August 2021	3,604,331.51	January 2026	1,203,968.62	June 2030	334,347.55
September 2021	3,533,834.88	February 2026	1,177,842.24	July 2030	325,255.73
October 2021	3,464,618.73	March 2026	1,152,213.21	August 2030	316,351.19
November 2021	3,396,660.68	April 2026	1,127,072.63	September 2030	307,630.43
December 2021	3,329,938.73	May 2026	1,102,411.72	October 2030	299,090.02
January 2022	3,264,431.27	June 2026	1,078,221.88	November 2030	290,726.58
February 2022	3,200,117.04	July 2026	1,054,494.63	December 2030	282,536.82
March 2022	3,136,975.16	August 2026	1,031,221.66	January 2031	274,517.47
April 2022	3,074,985.10	September 2026	1,008,394.81	February 2031	266,665.34
May 2022	3,014,126.68	October 2026	986,006.03	March 2031	258,977.30
June 2022	2,954,380.07	November 2026	964,047.45	April 2031	251,450.25
July 2022	2,895,725.77	December 2026	942,511.30	May 2031	244,081.18
August 2022	2,838,144.62	January 2027	921,389.97	June 2031	236,867.11
September 2022	2,781,617.80	February 2027	900,675.97	July 2031	229,805.12
October 2022	2,726,126.78	March 2027	880,361.95	August 2031	222,892.33
November 2022	2,671,653.39	April 2027	860,440.68	September 2031	216,125.95
December 2022	2,618,179.74	May 2027	840,905.06	October 2031	209,503.19
January 2023	2,565,688.25	June 2027	821,748.10	November 2031	203,021.34
February 2023	2,514,161.65	July 2027	802,962.97	December 2031	196,677.73
March 2023	2,463,582.96	August 2027	784,542.91	January 2032	190,469.75
April 2023	2,413,935.51	September 2027	766,481.31	February 2032	184,394.81
May 2023	2,365,202.88	October 2027	748,771.67	March 2032	178,450.39
June 2023	2,317,368.97	November 2027	731,407.59	April 2032	172,634.00
July 2023	2,270,417.93	December 2027	714,382.81	May 2032	166,943.22
August 2023	2,224,334.18	January 2028	697,691.14	June 2032	161,375.63
September 2023	2,179,102.44	February 2028	681,326.54	July 2032	155,928.90
October 2023	2,134,707.66	March 2028	665,283.04	August 2032	150,600.72
November 2023	2,091,135.05	April 2028	649,554.79	September 2032	145,388.80
December 2023	2,048,370.10	May 2028	634,136.05	October 2032	140,290.94
January 2024	2,006,398.53	June 2028	619,021.18	November 2032	135,304.94
February 2024	1,965,206.31	July 2028	604,204.62	December 2032	130,428.65
March 2024	1,924,779.63	August 2028	589,680.91	January 2033	125,659.96
April 2024	1,885,104.97	September 2028	575,444.72	February 2033	120,996.82
May 2024	1,846,168.99	October 2028	561,490.77	March 2033	116,437.17
June 2024	1,807,958.60	November 2028	547,813.89	April 2033	111,979.02
July 2024	1,770,460.95	December 2028	534,409.01	May 2033	107,620.42
August 2024	1,733,663.38	January 2029	521,271.14	June 2033	103,359.43

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2033	\$ 99,194.18	August 2034	\$ 52,956.63	September 2035	\$ 19,051.03
August 2033	95,122.79	September 2034	49,951.18	October 2035	16,867.79
September 2033	91,143.46	October 2034	47,016.88	November 2035	14,739.28
October 2033	87,254.38	November 2034	44,152.34	December 2035	12,664.40
November 2033	83,453.80	December 2034	41,356.16	January 2036	10,642.04
December 2033	79,740.00	January 2035	38,627.00	February 2036	8,671.15
January 2034	76,111.29	February 2035	35,963.51	March 2036	6,750.69
February 2034	72,565.99	March 2035	33,364.38	April 2036	4,879.61
March 2034	69,102.48	April 2035	30,828.34	May 2036	3,056.92
April 2034	65,719.15	May 2035	28,354.12	June 2036	1,281.63
May 2034	62,414.44	June 2035	25,940.48	July 2036 and thereafter	0.00
June 2034	59,186.78	July 2035	23,586.21		
July 2034	56,034.68	August 2035	21,290.12		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,450,000.00	June 2010	\$1,903,515.73	May 2013	\$ 579,059.53
August 2007	3,433,921.10	July 2010	1,853,864.39	June 2013	552,472.54
September 2007	3,415,587.61	August 2010	1,804,977.66	July 2013	526,442.41
October 2007	3,395,016.36	September 2010	1,756,848.77	August 2013	500,964.02
November 2007	3,372,226.76	October 2010	1,709,471.02	September 2013	476,032.26
December 2007	3,347,240.77	November 2010	1,662,837.77	October 2013	451,642.07
January 2008	3,320,082.89	December 2010	1,616,942.42	November 2013	427,788.45
February 2008	3,290,780.15	January 2011	1,571,778.40	December 2013	404,466.39
March 2008	3,259,362.06	February 2011	1,527,339.24	January 2014	381,670.98
April 2008	3,225,860.60	March 2011	1,483,618.48	February 2014	359,397.31
May 2008	3,190,310.18	April 2011	1,440,609.73	March 2014	337,640.51
June 2008	3,152,747.61	May 2011	1,398,306.63	April 2014	316,395.77
July 2008	3,113,212.02	June 2011	1,356,702.88	May 2014	295,658.29
August 2008	3,071,744.88	July 2011	1,315,792.25	June 2014	275,423.34
September 2008	3,028,389.89	August 2011	1,275,568.53	July 2014	255,686.21
October 2008	2,983,193.00	September 2011	1,236,025.56	August 2014	236,442.20
November 2008	2,936,202.26	October 2011	1,197,157.23	September 2014	217,686.69
December 2008	2,887,467.85	November 2011	1,158,957.49	October 2014	199,415.10
January 2009	2,837,041.97	December 2011	1,121,420.33	November 2014	181,622.83
February 2009	2,784,978.80	January 2012	1,084,539.79	December 2014	164,305.38
March 2009	2,731,334.43	February 2012	1,048,309.93	January 2015	147,458.27
April 2009	2,676,166.75	March 2012	1,012,724.91	February 2015	131,077.02
May 2009	2,619,535.45	April 2012	977,778.89	March 2015	115,157.21
June 2009	2,561,501.89	May 2012	943,466.08	April 2015	99,694.47
July 2009	2,502,129.05	June 2012	909,780.75	May 2015	84,684.45
August 2009	2,443,606.05	July 2012	876,717.21	June 2015	70,122.83
September 2009	2,385,925.49	August 2012	844,269.80	July 2015	56,005.33
October 2009	2,329,080.03	September 2012	812,432.95	August 2015	42,327.71
November 2009	2,273,062.36	October 2012	781,201.07	September 2015	29,085.74
December 2009	2,217,865.25	November 2012	750,568.67	October 2015	16,975.32
January 2010	2,163,481.51	December 2012	720,530.26	November 2015	7,490.72
February 2010	2,109,904.01	January 2013	691,080.40	December 2015	583.41
March 2010	2,057,125.68	February 2013	662,213.73	January 2016 and thereafter	0.00
April 2010	2,005,139.48	March 2013	633,924.89		
May 2010	1,953,938.47	April 2013	606,208.57		

WA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2015	\$4,167,000.00	August 2019	\$2,876,275.02	November 2023	\$1,574,913.33
July 2015	4,165,870.65	September 2019	2,847,315.39	December 2023	1,553,811.86
August 2015	4,161,454.50	October 2019	2,818,439.91	January 2024	1,532,894.00
September 2015	4,153,823.86	November 2019	2,789,653.53	February 2024	1,512,159.70
October 2015	4,143,049.74	December 2019	2,760,961.08	March 2024	1,491,608.86
November 2015	4,129,201.88	January 2020	2,732,367.17	April 2024	1,471,241.31
December 2015	4,112,348.74	February 2020	2,703,876.24	May 2024	1,451,056.85
January 2016	4,092,557.56	March 2020	2,675,492.62	June 2024	1,431,055.27
February 2016	4,069,894.40	April 2020	2,647,220.44	July 2024	1,411,236.26
March 2016	4,044,964.62	May 2020	2,619,063.68	August 2024	1,391,599.54
April 2016	4,019,681.67	June 2020	2,591,026.18	September 2024	1,372,144.75
May 2016	3,994,063.05	July 2020	2,563,111.62	October 2024	1,352,871.51
June 2016	3,968,125.82	August 2020	2,535,323.55	November 2024	1,333,779.39
July 2016	3,941,886.59	September 2020	2,507,665.36	December 2024	1,314,867.95
August 2016	3,915,361.53	October 2020	2,480,140.33	January 2025	1,296,136.72
September 2016	3,888,566.40	November 2020	2,452,751.58	February 2025	1,277,585.18
October 2016	3,861,516.53	December 2020	2,425,502.12	March 2025	1,259,212.78
November 2016	3,834,226.85	January 2021	2,398,394.82	April 2025	1,241,018.96
December 2016	3,806,711.88	February 2021	2,371,432.45	May 2025	1,223,003.12
January 2017	3,778,985.77	March 2021	2,344,617.62	June 2025	1,205,164.63
February 2017	3,751,062.25	April 2021	2,317,952.86	July 2025	1,187,502.85
March 2017	3,722,954.72	May 2021	2,291,440.54	August 2025	1,170,017.09
April 2017	3,694,676.18	June 2021	2,265,082.99	September 2025	1,152,706.68
May 2017	3,666,239.30	July 2021	2,238,882.36	October 2025	1,135,570.87
June 2017	3,637,656.38	August 2021	2,212,840.73	November 2025	1,118,608.94
July 2017	3,608,939.40	September 2021	2,186,960.07	December 2025	1,101,820.11
August 2017	3,580,099.99	October 2021	2,161,242.25	January 2026	1,085,203.60
September 2017	3,551,149.44	November 2021	2,135,689.05	February 2026	1,068,758.61
October 2017	3,522,098.74	December 2021	2,110,302.13	March 2026	1,052,484.33
November 2017	3,492,958.57	January 2022	2,085,083.08	April 2026	1,036,379.89
December 2017	3,463,739.30	February 2022	2,060,033.40	May 2026	1,020,444.46
January 2018	3,434,450.99	March 2022	2,035,154.48	June 2026	1,004,677.14
February 2018	3,405,103.43	April 2022	2,010,447.64	July 2026	989,077.07
March 2018	3,375,706.10	May 2022	1,985,914.13	August 2026	973,643.33
April 2018	3,346,268.21	June 2022	1,961,555.09	September 2026	958,374.99
May 2018	3,316,798.70	July 2022	1,937,371.61	October 2026	943,271.14
June 2018	3,287,306.26	August 2022	1,913,364.68	November 2026	928,330.82
July 2018	3,257,799.29	September 2022	1,889,535.21	December 2026	913,553.08
August 2018	3,228,285.94	October 2022	1,865,884.08	January 2027	898,936.93
September 2018	3,198,774.13	November 2022	1,842,412.04	February 2027	884,481.42
October 2018	3,169,271.52	December 2022	1,819,119.81	March 2027	870,185.53
November 2018	3,139,785.55	January 2023	1,796,008.04	April 2027	856,048.28
December 2018	3,110,323.40	February 2023	1,773,077.32	May 2027	842,068.64
January 2019	3,080,892.04	March 2023	1,750,328.16	June 2027	828,245.61
February 2019	3,051,498.24	April 2023	1,727,760.99	July 2027	814,578.13
March 2019	3,022,148.51	May 2023	1,705,376.24	August 2027	801,065.20
April 2019	2,992,849.16	June 2023	1,683,174.23	September 2027	787,705.75
May 2019	2,963,606.33	July 2023	1,661,155.24	October 2027	774,498.74
June 2019	2,934,425.92	August 2023	1,639,319.52	November 2027	761,443.10
July 2019	2,905,313.64	September 2023	1,617,667.21	December 2027	748,537.78
		October 2023	1,596,198.46	January 2028	735,781.70

WA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2028	\$ 723,173.79	March 2031	\$ 350,812.84	March 2034	\$ 129,808.04
March 2028	710,712.97	April 2031	343,022.32	April 2034	125,205.05
April 2028	698,398.16	May 2031	335,337.44	May 2034	120,673.82
May 2028	686,228.27	June 2031	327,757.19	June 2034	116,213.55
June 2028	674,202.20	July 2031	320,280.52	July 2034	111,823.41
July 2028	662,318.86	August 2031	312,906.42	August 2034	107,502.59
August 2028	650,577.16	September 2031	305,633.83	September 2034	103,250.27
September 2028	638,975.98	October 2031	298,461.76	October 2034	99,065.68
October 2028	627,514.24	November 2031	291,389.18	November 2034	94,948.00
November 2028	616,190.83	December 2031	284,415.09	December 2034	90,896.45
December 2028	605,004.64	January 2032	277,538.47	January 2035	86,910.25
January 2029	593,954.56	February 2032	270,758.33	February 2035	82,988.63
February 2029	583,039.48	March 2032	264,073.68	March 2035	79,130.82
March 2029	572,258.31	April 2032	257,483.54	April 2035	75,336.06
April 2029	561,609.92	May 2032	250,986.90	May 2035	71,603.60
May 2029	551,093.22	June 2032	244,582.81	June 2035	67,932.69
June 2029	540,707.09	July 2032	238,270.28	July 2035	64,322.58
July 2029	530,450.42	August 2032	232,048.36	August 2035	60,772.55
August 2029	520,322.11	September 2032	225,916.09	September 2035	57,281.86
September 2029	510,321.04	October 2032	219,872.50	October 2035	53,849.80
October 2029	500,446.13	November 2032	213,916.66	November 2035	50,475.65
November 2029	490,696.27	December 2032	208,047.63	December 2035	47,158.69
December 2029	481,070.34	January 2033	202,264.47	January 2036	43,898.23
January 2030	471,567.24	February 2033	196,566.24	February 2036	40,693.58
February 2030	462,185.91	March 2033	190,952.04	March 2036	37,544.02
March 2030	452,925.21	April 2033	185,420.95	April 2036	34,448.91
April 2030	443,784.07	May 2033	179,972.04	May 2036	31,407.54
May 2030	434,761.40	June 2033	174,604.43	June 2036	28,419.25
June 2030	425,856.11	July 2033	169,317.21	July 2036	25,036.13
July 2030	417,067.11	August 2033	164,109.49	August 2036	20,468.61
August 2030	408,393.33	September 2033	158,980.38	September 2036	15,996.74
September 2030	399,833.68	October 2033	153,929.02	October 2036	11,618.94
October 2030	391,387.10	November 2033	148,954.53	November 2036	7,333.67
November 2030	383,052.52	December 2033	144,056.05	December 2036	3,139.42
December 2030	374,828.86	January 2034	139,232.69	January 2037 and thereafter	0.00
January 2031	366,715.07	February 2034	134,483.64		
February 2031	358,710.08				

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$110,570,557.00	June 2008	\$107,010,800.50	May 2009	\$100,373,988.70
August 2007	110,379,316.05	July 2008	106,530,883.64	June 2009	99,628,252.38
September 2007	110,161,356.09	August 2008	106,025,594.16	July 2009	98,860,070.15
October 2007	109,916,731.04	September 2008	105,495,135.26	August 2009	98,069,779.36
November 2007	109,645,508.62	October 2008	104,939,723.23	September 2009	97,257,728.34
December 2007	109,347,770.35	November 2008	104,359,587.22	October 2009	96,424,276.06
January 2008	109,023,611.47	December 2008	103,754,969.18	November 2009	95,569,791.92
February 2008	108,673,140.98	January 2009	103,126,123.65	December 2009	94,694,655.48
March 2008	108,296,481.56	February 2009	102,473,317.61	January 2010	93,823,970.58
April 2008	107,893,769.52	March 2009	101,796,830.27	February 2010	92,957,714.31
May 2008	107,465,154.71	April 2009	101,096,952.92	March 2010	92,095,863.87

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2010	\$ 91,238,396.60	September 2014	\$ 51,510,681.88	February 2019	\$ 23,357,420.41
May 2010	90,385,289.94	October 2014	50,859,255.83	March 2019	22,989,111.36
June 2010	89,536,521.43	November 2014	50,211,129.82	April 2019	22,626,191.05
July 2010	88,692,068.76	December 2014	49,566,286.87	May 2019	22,268,583.48
August 2010	87,851,909.70	January 2015	48,924,710.08	June 2019	21,916,213.75
September 2010	87,016,022.17	February 2015	48,286,382.63	July 2019	21,569,007.95
October 2010	86,184,384.18	March 2015	47,651,287.80	August 2019	21,226,893.23
November 2010	85,356,973.85	April 2015	47,019,408.94	September 2019	20,889,797.72
December 2010	84,533,769.43	May 2015	46,390,729.49	October 2019	20,557,650.56
January 2011	83,714,749.26	June 2015	45,765,232.99	November 2019	20,230,381.86
February 2011	82,899,891.82	July 2015	45,142,903.05	December 2019	19,907,922.70
March 2011	82,089,175.68	August 2015	44,523,723.36	January 2020	19,590,205.12
April 2011	81,282,579.52	September 2015	43,907,677.71	February 2020	19,277,162.10
May 2011	80,480,082.14	October 2015	43,294,749.97	March 2020	18,968,727.53
June 2011	79,681,662.44	November 2015	42,684,924.07	April 2020	18,664,836.23
July 2011	78,887,299.43	December 2015	42,078,184.06	May 2020	18,365,423.92
August 2011	78,096,972.23	January 2016	41,474,514.04	June 2020	18,070,427.22
September 2011	77,310,660.08	February 2016	40,873,898.21	July 2020	17,779,783.61
October 2011	76,528,342.30	March 2016	40,276,320.85	August 2020	17,493,431.44
November 2011	75,749,998.34	April 2016	39,681,766.30	September 2020	17,211,309.93
December 2011	74,975,607.74	May 2016	39,090,219.02	October 2020	16,933,359.12
January 2012	74,205,150.15	June 2016	38,501,663.50	November 2020	16,659,519.90
February 2012	73,438,605.33	July 2016	37,916,084.36	December 2020	16,389,733.96
March 2012	72,675,953.14	August 2016	37,336,578.75	January 2021	16,123,943.82
April 2012	71,917,173.55	September 2016	36,765,426.09	February 2021	15,862,092.77
May 2012	71,162,246.61	October 2016	36,202,509.57	March 2021	15,604,124.92
June 2012	70,411,152.51	November 2016	35,647,713.93	April 2021	15,349,985.14
July 2012	69,663,871.50	December 2016	35,100,925.55	May 2021	15,099,619.04
August 2012	68,920,383.97	January 2017	34,562,032.34	June 2021	14,852,973.02
September 2012	68,180,670.39	February 2017	34,030,923.77	July 2021	14,609,994.22
October 2012	67,444,711.33	March 2017	33,507,490.80	August 2021	14,370,630.49
November 2012	66,712,487.47	April 2017	32,991,625.94	September 2021	14,134,830.43
December 2012	65,983,979.57	May 2017	32,483,223.15	October 2021	13,902,543.34
January 2013	65,259,168.52	June 2017	31,982,177.85	November 2021	13,673,719.22
February 2013	64,538,035.28	July 2017	31,488,386.90	December 2021	13,448,308.78
March 2013	63,820,560.92	August 2017	31,001,748.61	January 2022	13,226,263.41
April 2013	63,106,726.60	September 2017	30,522,162.64	February 2022	13,007,535.16
May 2013	62,396,513.60	October 2017	30,049,530.08	March 2022	12,792,076.76
June 2013	61,689,903.26	November 2017	29,583,753.36	April 2022	12,579,841.60
July 2013	60,986,877.05	December 2017	29,124,736.25	May 2022	12,370,783.71
August 2013	60,287,416.52	January 2018	28,672,383.86	June 2022	12,164,857.77
September 2013	59,591,503.30	February 2018	28,226,602.61	July 2022	11,962,019.07
October 2013	58,899,119.14	March 2018	27,787,300.20	August 2022	11,762,223.55
November 2013	58,210,245.87	April 2018	27,354,385.60	September 2022	11,565,427.74
December 2013	57,524,865.43	May 2018	26,927,769.06	October 2022	11,371,588.78
January 2014	56,842,959.82	June 2018	26,507,362.03	November 2022	11,180,664.42
February 2014	56,164,511.17	July 2018	26,093,077.21	December 2022	10,992,612.99
March 2014	55,489,501.67	August 2018	25,684,828.49	January 2023	10,807,393.38
April 2014	54,817,913.62	September 2018	25,282,530.97	February 2023	10,624,965.09
May 2014	54,149,729.42	October 2018	24,886,100.90	March 2023	10,445,288.16
June 2014	53,484,931.53	November 2018	24,495,455.70	April 2023	10,268,323.19
July 2014	52,823,502.52	December 2018	24,110,513.91	May 2023	10,094,031.33
August 2014	52,165,425.05	January 2019	23,731,195.22	June 2023	9,922,374.28

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2023	\$ 9,753,314.26	December 2027	\$ 3,687,284.56	May 2032	\$ 1,100,259.83
August 2023	9,586,814.03	January 2028	3,614,654.07	June 2032	1,070,434.75
September 2023	9,422,836.86	February 2028	3,543,185.43	July 2032	1,041,131.47
October 2023	9,261,346.53	March 2028	3,472,861.54	August 2032	1,012,341.99
November 2023	9,102,307.35	April 2028	3,403,665.51	September 2032	984,058.44
December 2023	8,945,684.09	May 2028	3,335,580.73	October 2032	956,273.06
January 2024	8,791,442.04	June 2028	3,268,590.78	November 2032	928,978.22
February 2024	8,639,546.98	July 2028	3,202,679.52	December 2032	902,166.36
March 2024	8,489,965.13	August 2028	3,137,831.00	January 2033	875,830.07
April 2024	8,342,663.22	September 2028	3,074,029.51	February 2033	849,962.02
May 2024	8,197,608.42	October 2028	3,011,259.56	March 2033	824,555.01
June 2024	8,054,768.39	November 2028	2,949,505.90	April 2033	799,601.92
July 2024	7,914,111.20	December 2028	2,888,753.47	May 2033	775,095.75
August 2024	7,775,605.41	January 2029	2,828,987.42	June 2033	751,029.59
September 2024	7,639,219.99	February 2029	2,770,193.14	July 2033	727,396.63
October 2024	7,504,924.34	March 2029	2,712,356.21	August 2033	704,190.18
November 2024	7,372,688.32	April 2029	2,655,462.41	September 2033	681,403.62
December 2024	7,242,482.18	May 2029	2,599,497.74	October 2033	659,030.44
January 2025	7,114,276.61	June 2029	2,544,448.36	November 2033	637,064.22
February 2025	6,988,042.69	July 2029	2,490,300.68	December 2033	615,498.64
March 2025	6,863,751.91	August 2029	2,437,041.27	January 2034	594,327.46
April 2025	6,741,376.18	September 2029	2,384,656.89	February 2034	573,544.54
May 2025	6,620,887.78	October 2029	2,333,134.50	March 2034	553,143.82
June 2025	6,502,259.39	November 2029	2,282,461.25	April 2034	533,119.35
July 2025	6,385,464.06	December 2029	2,232,624.46	May 2034	513,465.24
August 2025	6,270,475.24	January 2030	2,183,611.63	June 2034	494,175.71
September 2025	6,157,266.73	February 2030	2,135,410.44	July 2034	475,245.03
October 2025	6,045,812.71	March 2030	2,088,008.77	August 2034	456,667.59
November 2025	5,936,087.72	April 2030	2,041,394.63	September 2034	438,437.85
December 2025	5,828,066.65	May 2030	1,995,556.23	October 2034	420,550.34
January 2026	5,721,724.77	June 2030	1,950,481.95	November 2034	402,999.68
February 2026	5,617,037.66	July 2030	1,906,160.32	December 2034	385,780.56
March 2026	5,513,981.26	August 2030	1,862,580.04	January 2035	368,887.77
April 2026	5,412,531.85	September 2030	1,819,729.98	February 2035	352,316.14
May 2026	5,312,666.06	October 2030	1,777,599.15	March 2035	336,060.62
June 2026	5,214,360.80	November 2030	1,736,176.74	April 2035	320,116.19
July 2026	5,117,593.35	December 2030	1,695,452.08	May 2035	304,477.92
August 2026	5,022,341.30	January 2031	1,655,414.64	June 2035	289,140.98
September 2026	4,928,582.55	February 2031	1,616,054.08	July 2035	274,100.57
October 2026	4,836,295.29	March 2031	1,577,360.18	August 2035	259,351.97
November 2026	4,745,458.06	April 2031	1,539,322.86	September 2035	244,890.56
December 2026	4,656,049.68	May 2031	1,501,932.21	October 2035	230,711.74
January 2027	4,568,049.25	June 2031	1,465,178.43	November 2035	216,811.01
February 2027	4,481,436.20	July 2031	1,429,051.89	December 2035	203,183.93
March 2027	4,396,190.23	August 2031	1,393,543.09	January 2036	189,826.13
April 2027	4,312,291.33	September 2031	1,358,642.65	February 2036	176,733.29
May 2027	4,229,719.76	October 2031	1,324,341.35	March 2036	163,901.15
June 2027	4,148,456.08	November 2031	1,290,630.08	April 2036	151,325.55
July 2027	4,068,481.12	December 2031	1,257,499.88	May 2036	139,002.34
August 2027	3,989,775.96	January 2032	1,224,941.90	June 2036	126,927.48
September 2027	3,912,321.97	February 2032	1,192,947.43	July 2036	115,096.95
October 2027	3,836,100.77	March 2032	1,161,507.89	August 2036	103,506.81
November 2027	3,761,094.26	April 2032	1,130,614.80	September 2036	92,153.18

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2036	\$ 81,032.22	February 2037	\$ 38,800.56	May 2037	\$ 9,390.60
November 2036	70,140.17	March 2037	28,787.52	June 2037 and thereafter	0.00
December 2036	59,473.31	April 2037	18,985.35		
January 2037	49,027.97				

TH Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,920,000.00	August 2010	\$4,660,165.17	August 2013	\$1,434,847.19
August 2007	7,909,567.19	September 2010	4,542,345.41	September 2013	1,372,048.29
September 2007	7,893,921.17	October 2010	4,426,305.09	October 2013	1,310,535.98
October 2007	7,873,070.36	November 2010	4,312,028.58	November 2013	1,250,298.47
November 2007	7,847,029.10	December 2010	4,199,500.36	December 2013	1,191,324.03
December 2007	7,815,817.59	January 2011	4,088,705.05	January 2014	1,133,601.05
January 2008	7,779,462.01	February 2011	3,979,627.34	February 2014	1,077,117.99
February 2008	7,737,994.37	March 2011	3,872,252.10	March 2014	1,021,863.43
March 2008	7,691,452.58	April 2011	3,766,564.29	April 2014	967,826.01
April 2008	7,639,880.41	May 2011	3,662,548.96	May 2014	914,994.45
May 2008	7,583,327.44	June 2011	3,560,191.33	June 2014	863,357.61
June 2008	7,521,849.03	July 2011	3,459,476.68	July 2014	812,904.40
July 2008	7,455,506.25	August 2011	3,360,390.46	August 2014	763,623.82
August 2008	7,384,365.85	September 2011	3,262,918.16	September 2014	715,504.96
September 2008	7,308,500.18	October 2011	3,167,045.45	October 2014	668,536.99
October 2008	7,227,987.08	November 2011	3,072,758.08	November 2014	622,709.19
November 2008	7,142,909.87	December 2011	2,980,041.91	December 2014	578,010.90
December 2008	7,053,357.19	January 2012	2,888,882.92	January 2015	534,431.54
January 2009	6,959,422.91	February 2012	2,799,267.19	February 2015	491,960.65
February 2009	6,861,206.06	March 2012	2,711,180.92	March 2015	450,587.81
March 2009	6,758,810.70	April 2012	2,624,610.38	April 2015	410,302.70
April 2009	6,652,345.75	May 2012	2,539,542.02	May 2015	371,095.11
May 2009	6,541,924.91	June 2012	2,455,962.30	June 2015	332,954.85
June 2009	6,427,666.51	July 2012	2,373,857.88	July 2015	295,871.86
July 2009	6,309,693.39	August 2012	2,293,215.46	August 2015	259,836.15
August 2009	6,188,132.69	September 2012	2,214,021.85	September 2015	224,837.79
September 2009	6,063,115.72	October 2012	2,136,264.00	October 2015	190,866.96
October 2009	5,934,777.83	November 2012	2,059,928.91	November 2015	157,913.90
November 2009	5,803,258.18	December 2012	1,985,003.75	December 2015	125,968.91
December 2009	5,668,699.61	January 2013	1,911,475.70	January 2016	95,022.40
January 2010	5,536,066.75	February 2013	1,839,332.13	February 2016	65,064.85
February 2010	5,405,342.86	March 2013	1,768,560.44	March 2016	39,561.37
March 2010	5,276,511.29	April 2013	1,699,148.18	April 2016	19,997.13
April 2010	5,149,555.54	May 2013	1,631,082.95	May 2016	6,262.46
May 2010	5,024,459.24	June 2013	1,564,352.49	June 2016 and thereafter	0.00
June 2010	4,901,206.14	July 2013	1,498,944.60		
July 2010	4,779,780.11				

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$170,345,000.00	September 2007	\$167,288,726.84	November 2007	\$164,264,088.58
August 2007	168,812,888.63	October 2007	165,772,473.72	December 2007	162,763,530.93

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2008	\$161,270,760.52	June 2012	\$ 92,313,072.11	November 2016	\$ 42,071,420.17
February 2008	159,785,737.26	July 2012	91,186,377.23	December 2016	41,388,977.14
March 2008	158,308,421.31	August 2012	90,065,545.93	January 2017	40,716,713.45
April 2008	156,838,773.00	September 2012	88,950,548.03	February 2017	40,054,483.58
May 2008	155,376,752.89	October 2012	87,841,353.53	March 2017	39,402,144.07
June 2008	153,922,321.73	November 2012	86,737,932.55	April 2017	38,759,553.45
July 2008	152,475,440.48	December 2012	85,640,255.40	May 2017	38,126,572.23
August 2008	151,036,070.28	January 2013	84,548,292.50	June 2017	37,503,062.86
September 2008	149,604,172.49	February 2013	83,462,014.47	July 2017	36,888,889.72
October 2008	148,179,708.67	March 2013	82,381,392.04	August 2017	36,283,919.08
November 2008	146,762,640.56	April 2013	81,306,396.12	September 2017	35,688,019.08
December 2008	145,352,930.12	May 2013	80,236,997.75	October 2017	35,101,059.71
January 2009	143,950,539.49	June 2013	79,173,168.13	November 2017	34,522,912.76
February 2009	142,555,431.01	July 2013	78,114,878.59	December 2017	33,953,451.84
March 2009	141,167,567.20	August 2013	77,062,100.64	January 2018	33,392,552.29
April 2009	139,786,910.80	September 2013	76,014,805.92	February 2018	32,840,091.24
May 2009	138,413,424.72	October 2013	74,972,966.19	March 2018	32,295,947.49
June 2009	137,047,072.07	November 2013	73,936,553.40	April 2018	31,760,001.57
July 2009	135,687,816.14	December 2013	72,905,539.63	May 2018	31,232,135.68
August 2009	134,335,620.42	January 2014	71,879,897.07	June 2018	30,712,233.66
September 2009	132,990,448.59	February 2014	70,859,598.10	July 2018	30,200,180.96
October 2009	131,652,264.50	March 2014	69,844,615.22	August 2018	29,695,864.67
November 2009	130,321,032.20	April 2014	68,834,921.07	September 2018	29,199,173.45
December 2009	128,996,715.92	May 2014	67,830,488.44	October 2018	28,709,997.50
January 2010	127,679,280.07	June 2014	66,831,290.25	November 2018	28,228,228.58
February 2010	126,368,689.27	July 2014	65,837,299.56	December 2018	27,753,759.95
March 2010	125,064,908.27	August 2014	64,848,489.58	January 2019	27,286,486.40
April 2010	123,767,902.05	September 2014	63,864,833.65	February 2019	26,826,304.16
May 2010	122,477,635.75	October 2014	62,886,305.24	March 2019	26,373,110.92
June 2010	121,194,074.69	November 2014	61,912,877.96	April 2019	25,926,805.84
July 2010	119,917,184.36	December 2014	60,944,525.58	May 2019	25,487,289.44
August 2010	118,646,930.45	January 2015	59,982,678.22	June 2019	25,054,463.69
September 2010	117,383,278.80	February 2015	59,034,987.64	July 2019	24,628,231.89
October 2010	116,126,195.45	March 2015	58,101,252.95	August 2019	24,208,498.74
November 2010	114,875,646.60	April 2015	57,181,276.06	September 2019	23,795,170.26
December 2010	113,631,598.62	May 2015	56,274,861.64	October 2019	23,388,153.77
January 2011	112,394,018.07	June 2015	55,381,817.06	November 2019	22,987,357.93
February 2011	111,162,871.67	July 2015	54,501,952.38	December 2019	22,592,692.66
March 2011	109,938,126.32	August 2015	53,635,080.29	January 2020	22,204,069.16
April 2011	108,719,749.06	September 2015	52,781,016.11	February 2020	21,821,399.86
May 2011	107,507,707.15	October 2015	51,939,577.70	March 2020	21,444,598.44
June 2011	106,301,967.98	November 2015	51,110,585.47	April 2020	21,073,579.78
July 2011	105,102,499.11	December 2015	50,293,862.33	May 2020	20,708,259.98
August 2011	103,909,268.30	January 2016	49,489,233.65	June 2020	20,348,556.31
September 2011	102,722,243.43	February 2016	48,696,527.23	July 2020	19,994,387.18
October 2011	101,541,392.57	March 2016	47,915,573.28	August 2020	19,645,672.20
November 2011	100,366,683.96	April 2016	47,146,204.36	September 2020	19,302,332.06
December 2011	99,198,085.99	May 2016	46,388,255.37	October 2020	18,964,288.60
January 2012	98,035,567.22	June 2016	45,641,563.51	November 2020	18,631,464.76
February 2012	96,879,096.37	July 2016	44,905,968.24	December 2020	18,303,784.56
March 2012	95,728,642.31	August 2016	44,181,311.28	January 2021	17,981,173.08
April 2012	94,584,174.09	September 2016	43,467,436.53	February 2021	17,663,556.47
May 2012	93,445,660.91	October 2016	42,764,190.08	March 2021	17,350,861.93

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2021.....	\$ 17,043,017.68	August 2025	\$ 6,240,185.38	December 2029	\$ 1,687,999.20
May 2021	16,739,952.94	September 2025.....	6,109,083.34	January 2030	1,635,157.08
June 2021	16,441,597.95	October 2025	5,980,149.29	February 2030	1,583,284.19
July 2021	16,147,883.91	November 2025	5,853,350.61	March 2030	1,532,365.29
August 2021	15,858,743.03	December 2025	5,728,655.13	April 2030.....	1,482,385.33
September 2021.....	15,574,108.45	January 2026	5,606,031.15	May 2030	1,433,329.52
October 2021	15,293,914.25	February 2026	5,485,447.43	June 2030	1,385,183.27
November 2021	15,018,095.46	March 2026	5,366,873.16	July 2030	1,337,932.19
December 2021	14,746,588.03	April 2026.....	5,250,278.00	August 2030	1,291,562.12
January 2022	14,479,328.80	May 2026	5,135,632.02	September 2030.....	1,246,059.10
February 2022	14,216,255.51	June 2026	5,022,905.74	October 2030	1,201,409.39
March 2022	13,957,306.80	July 2026	4,912,070.11	November 2030	1,157,599.43
April 2022.....	13,702,422.14	August 2026	4,803,096.47	December 2030	1,114,615.89
May 2022	13,451,541.90	September 2026.....	4,695,956.59	January 2031	1,072,445.60
June 2022	13,204,607.27	October 2026	4,590,622.67	February 2031	1,031,075.62
July 2022	12,961,560.27	November 2026	4,487,067.26	March 2031	990,493.18
August 2022	12,722,343.75	December 2026	4,385,263.36	April 2031.....	950,685.70
September 2022.....	12,486,901.39	January 2027	4,285,184.31	May 2031	911,640.80
October 2022	12,255,177.63	February 2027	4,186,803.87	June 2031	873,346.26
November 2022	12,027,117.72	March 2027	4,090,096.18	July 2031	835,790.07
December 2022	11,802,667.69	April 2027.....	3,995,035.72	August 2031	798,960.38
January 2023	11,581,774.33	May 2027	3,901,597.38	September 2031.....	762,845.52
February 2023	11,364,385.19	June 2027	3,809,756.39	October 2031	727,433.98
March 2023	11,150,448.56	July 2027	3,719,488.33	November 2031	692,714.44
April 2023.....	10,939,913.47	August 2027	3,630,769.16	December 2031	658,675.75
May 2023	10,732,729.66	September 2027.....	3,543,575.17	January 2032	625,306.92
June 2023	10,528,847.60	October 2027	3,457,883.00	February 2032	592,597.10
July 2023	10,328,218.47	November 2027	3,373,669.63	March 2032	560,535.64
August 2023	10,130,794.13	December 2027	3,290,912.36	April 2032.....	529,112.03
September 2023.....	9,936,527.12	January 2028	3,209,588.83	May 2032	498,315.91
October 2023	9,745,370.68	February 2028	3,129,677.02	June 2032	468,137.09
November 2023	9,557,278.70	March 2028	3,051,155.21	July 2032	438,565.52
December 2023	9,372,205.72	April 2028.....	2,974,001.98	August 2032	409,591.31
January 2024	9,190,106.94	May 2028	2,898,196.27	September 2032.....	381,204.71
February 2024	9,010,938.19	June 2028	2,823,717.28	October 2032	353,396.12
March 2024	8,834,655.95	July 2028	2,750,544.53	November 2032	326,156.07
April 2024.....	8,661,217.29	August 2028	2,678,657.84	December 2032	299,475.27
May 2024	8,490,579.91	September 2028.....	2,608,037.33	January 2033	273,344.52
June 2024	8,322,702.12	October 2028	2,538,663.39	February 2033	247,754.79
July 2024	8,157,542.81	November 2028	2,470,516.72	March 2033	222,697.18
August 2024	7,995,061.47	December 2028	2,403,578.27	April 2033.....	198,162.91
September 2024.....	7,835,218.15	January 2029	2,337,829.31	May 2033	174,143.36
October 2024	7,677,973.50	February 2029	2,273,251.34	June 2033	150,630.00
November 2024	7,523,288.71	March 2029	2,209,826.17	July 2033	127,614.47
December 2024	7,371,125.53	April 2029.....	2,147,535.83	August 2033	105,088.51
January 2025	7,221,446.26	May 2029	2,086,362.67	September 2033.....	83,043.98
February 2025	7,074,213.74	June 2029	2,026,289.24	October 2033	61,472.89
March 2025	6,929,391.33	July 2029	1,967,298.38	November 2033	40,367.35
April 2025.....	6,786,942.94	August 2029	1,909,373.18	December 2033	19,719.58
May 2025	6,646,832.98	September 2029.....	1,852,496.97	January 2034 and thereafter	0.00
June 2025	6,509,026.37	October 2029	1,796,653.32		
July 2025	6,373,488.52	November 2029	1,741,826.04		

SB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,021,000.00	March 2009	\$1,602,272.13	November 2010	\$ 580,183.44
August 2007	2,939,435.38	April 2009	1,542,371.73	December 2010	538,197.15
September 2007	2,859,052.86	May 2009	1,483,451.01	January 2011	497,018.69
October 2007	2,779,841.50	June 2009	1,425,500.69	February 2011	456,640.19
November 2007	2,701,790.47	July 2009	1,368,511.58	March 2011	417,053.85
December 2007	2,624,889.04	August 2009	1,312,474.54	April 2011	378,251.91
January 2008	2,549,126.54	September 2009	1,257,380.53	May 2011	340,226.71
February 2008	2,474,492.40	October 2009	1,203,220.55	June 2011	302,970.62
March 2008	2,400,976.14	November 2009	1,149,985.70	July 2011	266,476.10
April 2008	2,328,567.35	December 2009	1,097,667.16	August 2011	230,735.66
May 2008	2,257,255.72	January 2010	1,046,256.15	September 2011	195,741.86
June 2008	2,187,031.01	February 2010	995,743.98	October 2011	161,487.34
July 2008	2,117,883.07	March 2010	946,122.04	November 2011	127,964.81
August 2008	2,049,801.84	April 2010	897,381.78	December 2011	95,167.00
September 2008	1,982,777.33	May 2010	849,514.72	January 2012	63,086.74
October 2008	1,916,799.62	June 2010	802,512.45	February 2012	31,716.91
November 2008	1,851,858.90	July 2010	756,366.63	March 2012	1,050.43
December 2008	1,787,945.42	August 2010	711,068.98	April 2012 and thereafter	0.00
January 2009	1,725,049.51	September 2010	666,611.32		
February 2009	1,663,161.58	October 2010	622,985.49		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$698,629,152



**Guaranteed REMIC
Pass-Through
Certificates**

Fannie Mae REMIC Trust 2007-80

PROSPECTUS SUPPLEMENT

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Merrill Lynch & Co.

June 20, 2007
