

\$731,814,898



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-105**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
A(1)	1	\$100,000,000	PAC/AD	4.35%	FIX	31396LTP5	September 2036
IO(1)	1	27,500,000(2)	NTL	6.00	FIX/IO	31396LTQ3	September 2036
ZA	1	263,774	SEQ	6.00	FIX/Z	31396LTR1	November 2036
ZB	1	5,275,000	SUP/AD	6.00	FIX/Z	31396LTS9	June 2031
ZC	1	10,521,915	SUP/AD	6.00	FIX/Z	31396LTT7	October 2036
FA(1)	2	29,356,488	SC/PT	(3)	FLT	31396LTU4	August 2036
SA(1)	2	4,230,788	SC/PT	(3)	INV	31396LTV2	August 2036
TC(1)	2	1,381,482	SC/PT	(3)	INV	31396LTW0	August 2036
TD(1)	2	1,726,852	SC/PT	(3)	INV	31396LTX8	August 2036
FB	3	53,923,789	PT	(3)	FLT	31396LTY6	November 2036
OB	3	8,987,299	PT	(4)	PO	31396LTZ3	November 2036
SB	3	53,923,789(2)	NTL	(3)	INV/IO	31396LUA6	November 2036
B	4	25,000,000	TAC/JMP/AD	5.50	FIX	31396LUB4	November 2036
MA(1)	4	43,295,000	PAC	5.50	FIX	31396LUC2	January 2029
MC(1)	4	27,878,000	PAC	5.50	FIX	31396LUD0	May 2034
MD(1)	4	7,054,000	PAC	5.50	FIX	31396LUE8	June 2035
MI(1)	4	10,809,173(2)	NTL	5.50	FIX/IO	31396LUF5	November 2036
MO(1)	4	10,809,173	PAC	(4)	PO	31396LUG3	November 2036
ZD	4	17,532,382	SUP/JMP/AD	5.50	FIX/Z	31396LUH1	November 2036
ZE	4	65,817	SUP	5.50	FIX/Z	31396LUJ 7	November 2036
CA	5	377,000,000	SEQ	6.00	FIX	31396LUK4	September 2036
CB	5	7,513,139	SEQ	6.00	FIX	31396LUL2	November 2036
R		0	NPR	0	NPR	31396LUM0	November 2036
RL		0	NPR	0	NPR	31396LUN8	November 2036

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(3) Based on LIBOR.

(4) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AY, AB, TA, ME and MG Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 30, 2006.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Bear, Stearns & Co. Inc.

September 21, 2006

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, the disclosure document relating to the Group 2 Underlying REMIC Certificates (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Bear, Stearns & Co. Inc.
c/o ADP Financial Services
Prospectus Department
1155 Long Island Avenue
Edgewood, New York 11717
(telephone 631-254-7106)

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. OFHEO subsequently identified additional accounting and internal control issues in February 2005, and issued its Report of the Special Examination of Fannie Mae (the “OFHEO Report”) on May 23, 2006.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae’s financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. See “Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae” in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) that includes the Paul Weiss report.

The OFHEO Report presents OFHEO's findings about Fannie Mae's corporate culture, executive compensation programs, accounting policies and internal controls, internal and external auditors, senior management, and the Board. In conjunction with the release of the OFHEO Report, Fannie Mae entered into settlement agreements with both OFHEO and the SEC on May 23, 2006. The settlement agreements require Fannie Mae to pay civil penalties totaling \$400 million. In addition, the settlement agreement with OFHEO requires Fannie Mae to undertake certain remedial actions within a specified time frame to address the recommendations contained in the OFHEO Report, including an undertaking by Fannie Mae not to increase its "mortgage portfolio" assets except as permitted by a plan to be submitted by Fannie Mae for approval by OFHEO. The settlement agreements constitute comprehensive settlements between Fannie Mae and both OFHEO and the SEC relating to the activities of Fannie Mae during the time period in question. Please refer to our Form 8-K filed with the SEC on May 30, 2006 for further information about the OFHEO Report and the settlement agreements. A complete copy of the OFHEO Report is available on OFHEO's website at www.ofheo.gov.

On July 20, 2006, the Federal Reserve Board implemented revisions to its payment systems risk policy requiring all government sponsored enterprises, including Fannie Mae, to fully fund their accounts with the Federal Reserve Banks before making payments to debt and mortgage-backed securities investors. Fannie Mae complied with this policy by entering into various funding agreements with market participants. In connection with this policy change, Fannie Mae also entered into a new fiscal agency agreement with the Federal Reserve Bank of New York.

On August 24, 2006, we announced that we had been advised by the United States Attorney's Office for the District of Columbia that it was discontinuing its investigation of Fannie Mae's accounting policies and practices, and did not plan to file charges against Fannie Mae. Please refer to our Form 8-K filed with the SEC on August 24, 2006 for further information.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004, the first, second and third quarters of 2005, or the first and second quarters of 2006, nor have we filed our Annual Reports on Form 10-K for the years ended December 31, 2004 and December 31, 2005. As we most recently reported in the Current Report on Form 8-K filed with the SEC on August 9, 2006, we currently estimate that we will complete our financial restatement and file our Annual Report on Form 10-K for the year ended December 31, 2004 by the end of 2006. See "Risk Factors—There is a lack of financial information about us available in the market" in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	2006-69-FL REMIC Certificate 2006-69-IL REMIC Certificate 2006-69-OG REMIC Certificate
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of October 1, 2006)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$116,060,689	360	338	19	6.520%
Group 3 MBS	\$ 62,911,088	360	355	4	6.420%
Group 4 MBS	\$131,634,372	360	331	25	5.950%
Group 5 MBS	\$368,969,656	360	356	3	6.587%
	\$ 15,543,483*	360	354	5	6.828%

* As further described in this prospectus supplement, mortgage loans underlying the Group 5 MBS in an aggregate principal amount of approximately \$15,543,483 provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The weighted average remaining term to expiration of the interest only period for these mortgage loans is assumed to be approximately 115 months.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 2 Underlying REMIC Certificates

Exhibit A describes the Group 2 Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Group 2 Underlying REMIC Certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on October 30, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	5.92250%	7.50000%	0.60%	LIBOR + 60 basis points
SA	4.70101%	41.63265%	0.00%	$41.63265\% - (6.93877522 \times \text{LIBOR})$
TC	8.50000%	8.50000%	0.00%	$146.625\% - (21.25 \times \text{LIBOR})$
TD	8.50000%	8.50000%	0.00%	$110.5\% - (17 \times \text{LIBOR})$
FB	5.74600%	7.00000%	0.42%	LIBOR + 42 basis points
SB	1.25400%	6.58000%	0.00%	$6.58\% - \text{LIBOR}$
TA	8.50000%	8.50000%	0.00%	$65.16667\% - (9.44444444 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

IO	27.5% of the A Class
SB	100% of the FB Class
MI	100% of the MO Class

Distributions of Principal

Group 1 Principal Distribution Amount

ZB Accrual Amount

To the A Class to its Planned Balance, and thereafter to the ZB Class.

ZC Accrual Amount

1. To the A Class to its Planned Balance.
2. To the ZB Class to zero.
3. Thereafter to the ZC Class.

ZA Accrual Amount and Group 1 Cash Flow Distribution Amount

1. To the A Class to its Planned Balance.
2. To the ZB and ZC Classes, in that order, to zero.
3. To the A Class to zero.
4. To the ZA Class to zero.

Group 2 Principal Distribution Amount

To the FA, SA, TC and TD Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

To the FB and OB Classes, pro rata, to zero.

Group 4 Principal Distribution Amount

ZD Accrual Amount

1. If and only if *either*
 - the Group 4 MBS on the current Distribution Date is *less than* the Group 4 MBS First Specified Balance for the current Distribution Date,

or

 - the Group 4 MBS on any previous Distribution Date was *less than* the Group 4 MBS First Specified Balance for such previous date *and* the Group 4 MBS for the current Distribution Date is *less than* the Group 4 MBS Second Specified Balance for the current Distribution Date,

then, to the ZD Class.

2. To the B Class to zero.
3. Thereafter to the ZD Class.

ZE Accrual Amount

To the B and ZD Classes, in that order, to zero, and thereafter to the ZE Class.

Group 4 Cash Flow Distribution Amount

1. To the Aggregate Group to its Planned Balance.
2. If and only if *either*
 - the Group 4 MBS on the current Distribution Date is *less than* the Group 4 MBS First Specified Balance for the current Distribution Date,

or

 - the Group 4 MBS on any previous Distribution Date was *less than* the Group 4 MBS First Specified Balance for such previous date *and* the Group 4 MBS for the current Distribution Date is *less than* the Group 4 MBS Second Specified Balance for the current Distribution Date,

then, to the ZD and B Classes, in that order, to zero.

3. To the B Class to its Targeted Balance.
4. To the ZD Class to zero.
5. To the B Class to zero.
6. To the ZE Class to zero.
7. To the Aggregate Group to zero.

For a description of the Aggregate Group, see “Description of the Certificates — Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

Group 5 Principal Distribution Amount

To the CA and CB Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

	PSA Prepayment Assumption					
<u>Group 1 Classes</u>	<u>0%</u>	<u>100%</u>	<u>264%</u>	<u>295%</u>	<u>400%</u>	<u>600%</u>
A, IO and AY	14.0	6.4	3.7	3.7	3.7	2.6
ZA	29.9	27.8	24.5	23.5	19.6	13.8
ZB	23.4	14.9	6.2	2.6	0.4	0.2
ZC	27.4	21.1	13.4	12.0	3.5	0.6
	PSA Prepayment Assumption					
<u>Group 2 Classes</u>	<u>0%</u>	<u>100%</u>	<u>290%</u>	<u>350%</u>	<u>500%</u>	
FA, SA, TC, TD, AB and TA	28.5	23.1	4.8	3.3	2.2	
	PSA Prepayment Assumption					
<u>Group 3 Classes</u>	<u>0%</u>	<u>100%</u>	<u>280%</u>	<u>350%</u>	<u>500%</u>	
FB, OB and SB	20.8	11.2	5.8	4.8	3.6	

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>								<u>CPR Prepayment Assumption</u>	
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>195%</u>	<u>196%</u>	<u>197%</u>	<u>250%</u>	<u>500%</u>	<u>3%</u>	<u>3.1%</u>
B	8.9	6.0	2.1	1.4	1.4	8.8	3.1	0.9	7.5	7.4
MA	11.5	3.0	3.0	3.0	3.0	3.0	3.0	1.9	4.4	4.4
MC	21.0	8.0	8.0	8.0	8.0	8.0	8.0	4.0	11.4	11.3
MD	23.8	12.0	12.0	12.0	12.0	12.0	12.0	6.0	15.1	15.0
MI, MO and ME ...	25.1	17.4	17.4	17.4	17.4	17.4	17.4	9.3	18.3	18.2
ZD	28.0	19.3	16.2	11.3	11.2	0.8	0.5	0.2	22.6	22.4
ZE	30.0	27.5	27.4	27.0	27.0	26.9	7.3	1.3	27.6	27.6
MG	17.1	7.0	7.0	7.0	7.0	7.0	7.0	3.7	9.2	9.0
<u>PSA Prepayment Assumption</u>										
<u>Group 5 Classes</u>	<u>0%</u>	<u>100%</u>	<u>325%</u>	<u>450%</u>	<u>650%</u>					
CA	20.7	11.0	4.9	3.8	2.8					
CB	29.9	29.0	20.5	15.6	10.7					

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on Group 2 Classes also will be affected by the payment priority governing the Group 2 Underlying REMIC Certificates. If you invest in any Group 2 Classes, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 2 Underlying REMIC Certificates.

In particular, as described in the underlying REMIC disclosure document, certain of the Group 2 Underlying REMIC Certificates are support classes. A support class is entitled to receive principal payments on any distribution date only if scheduled payments of principal have been made on certain other classes in the underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the Group 2 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the underlying REMIC disclosure document. You may obtain that document from us as described on page S-3.

Certain of the mortgage loans underlying the Group 5 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under “Description of the

Certificates—The Trust MBS,” the scheduled monthly payments on mortgage loans underlying MBS in an aggregate principal amount of approximately \$15,543,483 represent accrued interest only during periods that may range from seven to ten years following origination. Thereafter the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the date on which the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita resulted in catastrophic damage to the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi and Texas. Hundreds of thousands of people were displaced and interruptions in the regional economy remain significant. A prolonged economic downturn in the Gulf Coast region could lead to increased borrower defaults on mortgage loans in the affected areas, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hur-

ricane or flood damage may result in early payments of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of a jump class may remain in effect for an extended period. Once a change in principal priority of a jump class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you

expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and secu-

rities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those af-

fecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of October 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “Trust MBS”), and
- certain previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 2 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Jump Classes	\$1,000,000 minimum plus whole dollar increments
The Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 2 Underlying REMIC Certificates. Holders of the Group 2 Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Group 2 Underlying REMIC Certificates as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the A, IO, MA, MC, MD, MI and MO Classes and the Group 2 Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our

approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

In addition, in the case of the Mortgage Loans underlying the Group 5 MBS in an aggregate principal amount of approximately \$15,543,483, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least 7 to no more than 10 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of these Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$116,060,689
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	338 months
Approximate Weighted Average WALA (weighted average loan age)	19 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$62,911,088
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	355 months
Approximate Weighted Average WALA	4 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$131,634,372
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	331 months
Approximate Weighted Average WALA	25 months

Group 5 MBS*

Aggregate Unpaid Principal Balance	\$384,513,139
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	3 months

* As described above, the Mortgage Loans underlying the Group 5 MBS in an aggregate principal amount of approximately \$15,543,483 provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for those Mortgage Loans is expected to be approximately 115 months.

The Group 2 Underlying REMIC Certificates

The Group 2 Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 2 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 2 Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans underlying the MBS that back the Group 2 Underlying REMIC Certificates provide for interest only payments during periods that may range from at least seven to no more than

ten years following origination. See Exhibit A and the Underlying REMIC Disclosure Document for additional information.

For further information about the Group 2 Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 2 Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	A, IO, ZA, ZB and ZC
Accrual	ZA, ZB and ZC
Interest Only	IO
RCR**	AY
Group 2 Classes	
Floating Rate	FA
Inverse Floating Rate	SA, TC and TD
RCR**	AB and TA
Group 3 Classes	
Floating Rate	FB
Inverse Floating Rate	SB
Interest Only	SB
Principal Only	OB
Group 4 Classes	
Fixed Rate	B, MA, MC, MD, MI, ZD and ZE
Accrual	ZD and ZE
Interest Only	MI
Principal Only	MO
RCR**	ME and MG
Group 5 Classes	
Fixed Rate	CA and CB
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the OB and MO Classes as Delay Classes, for the sole purpose of facilitating trading.

Accrual Classes. The ZA, ZB, ZC, ZD and ZE Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (“Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.3225% in the case of the Group 2 Floating Rate and Inverse Floating Rate Classes, and 5.3260% in the case of the Group 3 Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	A
Support	ZB and ZC
Sequential Pay	ZA
Accretion Directed	A, ZB and ZC
Notional	IO
RCR**	AY
Group 2 Classes	
Structured Collateral/Pass-Through	FA, SA, TC and TD
RCR**	AB and TA
Group 3 Classes	
Pass-Through	FB and OB
Notional	SB
Group 4 Classes	
PAC	MA, MC, MD and MO
TAC	B
Support	ZD and ZE
Jump†	B and ZD
Accretion Directed	B and ZD
Notional	MI
RCR**	ME and MG
Group 5 Classes	
Sequential Pay	CA and CB

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA or CPR speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not “stick” to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZA, ZB and ZC Classes (the “ZA Accrual Amount,” “ZB Accrual Amount” and “ZC Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying REMIC Certificates (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZD and ZE Classes (the “ZD Accrual Amount” and “ZE Accrual Amount,” respectively, and together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the A Class, until its principal balance is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class. } Accretion Directed / PAC Class and Accrual Class

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|---|-----------------|------------------------------|
| (i) to the A Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; | } PAC Class | } Accretion Directed Classes |
| (ii) to the ZB Class, until its principal balance is reduced to zero; and | } Support Class | |
| (iii) thereafter to the ZC Class. | | } Accrual Class |

ZA Accrual Amount and Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the ZA Accrual Amount and Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- | | | |
|---|-------------|-------------------|
| (i) to the A Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; | } PAC Class | |
| (ii) sequentially, to the ZB and ZC Classes, in that order, until their principal balances are reduced to zero; | | } Support Classes |

(iii) to the A Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and

} PAC
Class

(iv) to the ZA Class, until its principal balance is reduced to zero.

} Sequential
Pay Class

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FA, SA, TC and TD Classes, pro rata (or 80.0000000001%, 11.5294118288%, 3.7647064594% and 4.7058817117%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral/
Pass-
Through
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, concurrently, as principal of the FB and OB Classes, pro rata (or 85.7142845789% and 14.2857154211%, respectively), until their principal balances are reduced to zero.

} Pass-
Through
Classes

Group 4 Principal Distribution Amount

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount to the Classes specified below in the following priority:

(i) if and only if *either*

- the principal balance of the Group 4 MBS on the current Distribution Date (after giving effect to distributions made on such date) is *less than* the Group 4 MBS First Specified Balance for the current Distribution Date

or

- the principal balance of the Group 4 MBS on any previous Distribution Date (after giving effect to distributions made on such previous date) was *less than* the Group 4 MBS First Specified Balance for such previous Distribution Date *and* the principal balance of the Group 4 MBS for the current Distribution Date is *less than* the Group 4 MBS Second Specified Balance for the current Distribution Date,

} Jump
Class

then, to the ZD Class;

(ii) to the B Class, until its principal balance is reduced to zero; and

} Accretion
Directed / Jump
Class

(iii) thereafter to the ZD Class.

} Accrual
Class

ZE Accrual Amount

On each Distribution Date, we will pay the ZE Accrual Amount, sequentially, as principal of the B and ZD Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZE Accrual Amount as principal of the ZE Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

(i) to the Aggregate Group (described below), until the Aggregate Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group

(ii) if and only if *either*

- the principal balance of the Group 4 MBS on the current Distribution Date (after giving effect to distributions made on such date) is *less than* the Group 4 MBS First Specified Balance for the current Distribution Date

or

- the principal balance of the Group 4 MBS on any previous Distribution Date (after giving effect to distributions made on such previous date) was *less than* the Group 4 MBS First Specified Balance for such previous Distribution Date *and* the principal balance of the Group 4 MBS for the current Distribution Date is *less than* the Group 4 MBS Second Specified Balance for the current Distribution Date,

then, sequentially, to the ZD and B Classes, in that order, until their principal balances are reduced to zero; } Jump Classes

(iii) to the B Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class

(iv) to the ZD Class, until its principal balance is reduced to zero; } Support Class

(v) to the B Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class

(vi) to the ZE Class, until its principal balance is reduced to zero; and } Support Class

(vii) to the Aggregate Group, without regard to its Planned Balance and until the Aggregate Balance is reduced to zero. } PAC Group

The “Aggregate Group” consists of the MA, MC, MD and MO Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group, sequentially, to the MA, MC, MD and MO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate Balance” is equal to the aggregate principal balance of the Classes in the Aggregate Group.

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, sequentially, as principal of the CA and CB Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying REMIC Certificates, the priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the sale of the Certificates is October 30, 2006; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement for the Group 1, Group 2, Group 3, Group 4 and Group 5 Classes is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. In addition, in the case of the Group 4 Classes, we also used the constant prepayment model (“CPR”), which represents the annual rate of prepayments relative to the then outstanding principal balance of a pool of new mortgage loans. Thus, “0% CPR” means no prepayments, “15% CPR” means an annual prepayment rate of 15% and so forth.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA or CPR rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Group (1) and MBS</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	A Class	Between 264% and 400% PSA
Targeted Balances	B Class	195% PSA
Planned Balances	Aggregate Group	Between 100% and 250% PSA
First Specified Balances	Group 4 MBS	196% PSA
Second Specified Balances	Group 4 MBS	3% CPR

(1) The Structuring Range for the Aggregate Group is associated with the Aggregate Balance but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class, Group or MBS listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at

rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Class and Group to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Group specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class and Group</u>	<u>Initial Effective Ranges</u>
A Class	Between 264% and 406% PSA
Aggregate Group	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Class and Group might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class and Group to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
PAC	Support
Group 4	
PAC	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA or CPR, as applicable, and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA or CPR, as applicable. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA or CPR rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IO	490%
MI	543%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IO	18.906250%
MI	46.265625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>264%</u>	<u>295%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . .	24.8%	19.9%	4.8%	4.8%	4.8%	(8.9)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption							CPR Prepayment Assumption	
	50%	100%	150%	195%	196%	197%	250%	500%	
	3%	3.1%							
Pre-Tax Yields to Maturity . . .	9.9%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	1.9%	9.9%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the SB Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	89.93750%
TC	100.00000%
TD	98.53125%
SB	5.78458%
TA	99.50000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	290%	350%	500%
1.3225%	38.1%	38.1%	39.2%	39.8%	41.1%
3.3225%	21.3%	21.4%	22.9%	23.7%	25.1%
5.3225%	5.5%	5.5%	7.4%	8.4%	9.9%
6.0000% and above	0.4%	0.5%	2.3%	3.4%	5.0%

**Sensitivity of the TC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>290%</u>	<u>350%</u>	<u>500%</u>
6.50% and below	8.7%	8.7%	8.7%	8.7%	8.7%
6.75%	3.2%	3.2%	3.3%	3.3%	3.4%
6.90%	0.0%	0.0%	0.1%	0.2%	0.3%

**Sensitivity of the TD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>290%</u>	<u>350%</u>	<u>500%</u>
6.00% and below	8.8%	8.8%	9.1%	9.2%	9.4%
6.25%	4.4%	4.4%	4.7%	4.9%	5.1%
6.50% and above	0.1%	0.1%	0.4%	0.6%	0.9%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>350%</u>	<u>500%</u>
1.326%	100.1%	97.7%	89.1%	85.7%	78.2%
3.326%	57.5%	55.0%	45.9%	42.3%	34.4%
5.326%	18.0%	15.3%	5.2%	1.1%	(7.8)%
6.580%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the TA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>290%</u>	<u>350%</u>	<u>500%</u>
6.0% and below	8.7%	8.7%	8.8%	8.8%	8.9%
6.5%	3.9%	3.9%	4.0%	4.1%	4.2%
6.9%	0.0%	0.0%	0.2%	0.3%	0.5%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
MO	57.27249%
OB	77.97829%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption								CPR Prepayment Assumption	
	50%	100%	150%	195%	196%	197%	250%	500%	3%	3.1%
Pre-Tax Yields to Maturity . . .	3.1%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	6.2%	3.1%	3.1%

Sensitivity of the OB Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	280%	350%	500%
Pre-Tax Yields to Maturity . . .	1.8%	2.4%	4.7%	5.7%	7.6%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 4 and Group 5 Classes,
- in the case of the Group 1 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2 Classes, the priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA or CPR, as applicable, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 Underlying REMIC Certificates	360 months	357 months*	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	8.00%
Group 5 MBS	360 months	360 months	8.50%

* In addition, we assumed that each of the Mortgage Loans backing the Group 2 Underlying REMIC Certificates has a remaining interest only period of 117 months.

In addition, in the case of the information set forth for each Group 5 Class under 0% PSA, we assumed that the related Mortgage Loans in an aggregate principal amount of approximately \$15,543,483 have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A, IO [†] and AY Classes						ZA Class						ZB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	264%	295%	400%	600%	0%	100%	264%	295%	400%	600%	0%	100%	264%	295%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	98	92	82	82	82	79	106	106	106	106	106	106	106	106	106	72	0	0
October 2008	96	83	64	64	64	50	113	113	113	113	113	113	113	113	113	50	0	0
October 2009	94	74	49	49	49	31	120	120	120	120	120	120	120	120	120	41	0	0
October 2010	92	66	36	36	36	20	127	127	127	127	127	127	127	127	123	35	0	0
October 2011	89	58	27	27	27	12	135	135	135	135	135	135	135	135	105	15	0	0
October 2012	86	50	19	19	19	7	143	143	143	143	143	143	143	143	72	0	0	0
October 2013	84	43	14	14	14	5	152	152	152	152	152	152	152	152	28	0	0	0
October 2014	81	36	10	10	10	3	161	161	161	161	161	161	161	161	0	0	0	0
October 2015	77	29	7	7	7	1	171	171	171	171	171	171	171	171	0	0	0	0
October 2016	74	23	4	4	4	1	182	182	182	182	182	182	182	182	0	0	0	0
October 2017	70	16	3	3	3	*	193	193	193	193	193	193	193	193	0	0	0	0
October 2018	66	10	2	2	2	0	205	205	205	205	205	174	205	205	0	0	0	0
October 2019	61	4	1	1	1	0	218	218	218	218	218	108	218	218	0	0	0	0
October 2020	56	0	0	0	0	0	231	231	231	231	231	66	231	197	0	0	0	0
October 2021	51	0	0	0	0	0	245	245	245	245	245	40	245	100	0	0	0	0
October 2022	46	0	0	0	0	0	261	261	261	261	261	25	261	5	0	0	0	0
October 2023	40	0	0	0	0	0	277	277	277	277	267	15	277	0	0	0	0	0
October 2024	33	0	0	0	0	0	294	294	294	294	190	9	294	0	0	0	0	0
October 2025	26	0	0	0	0	0	312	312	312	312	134	5	312	0	0	0	0	0
October 2026	19	0	0	0	0	0	331	331	331	331	93	3	331	0	0	0	0	0
October 2027	11	0	0	0	0	0	351	351	351	337	64	2	351	0	0	0	0	0
October 2028	2	0	0	0	0	0	373	373	373	246	43	1	373	0	0	0	0	0
October 2029	0	0	0	0	0	0	396	396	291	175	28	1	258	0	0	0	0	0
October 2030	0	0	0	0	0	0	421	421	204	120	18	*	92	0	0	0	0	0
October 2031	0	0	0	0	0	0	446	446	135	77	11	*	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	474	474	80	45	6	*	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	503	503	37	21	2	*	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	534	101	5	2	*	*	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	567	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.0	6.4	3.7	3.7	3.7	2.6	29.9	27.8	24.5	23.5	19.6	13.8	23.4	14.9	6.2	2.6	0.4	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZC Class						FA, SA, TC, TD, AB and TA Classes					FB, OB and SB† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	264%	295%	400%	600%	0%	100%	290%	350%	500%	0%	100%	280%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	106	106	106	106	84	0	100	100	100	100	100	99	97	93	92	88
October 2008	113	113	113	113	37	0	100	100	100	99	64	98	91	80	76	68
October 2009	120	120	120	120	18	0	100	100	79	55	2	98	85	66	59	47
October 2010	127	127	127	127	16	0	100	100	53	24	0	97	78	54	46	32
October 2011	135	135	135	135	15	0	100	100	34	3	0	95	72	44	36	22
October 2012	143	143	143	134	15	0	100	100	20	0	0	94	67	36	28	15
October 2013	152	152	152	124	15	0	100	100	11	0	0	93	62	30	22	10
October 2014	161	161	151	111	15	0	100	100	6	0	0	92	57	24	17	7
October 2015	171	171	135	99	14	0	100	100	4	0	0	90	52	20	13	5
October 2016	182	182	120	87	14	0	100	100	3	0	0	89	48	16	10	3
October 2017	193	193	105	76	14	0	100	100	3	0	0	87	44	13	8	2
October 2018	205	205	91	66	14	0	100	100	3	0	0	85	40	10	6	2
October 2019	218	218	79	56	13	0	100	100	2	0	0	83	36	8	4	1
October 2020	231	231	67	48	12	0	100	100	2	0	0	81	33	7	3	1
October 2021	245	245	52	36	7	0	100	100	2	0	0	78	30	5	3	*
October 2022	261	261	40	26	3	0	100	100	2	0	0	75	27	4	2	*
October 2023	277	232	30	19	0	0	100	100	1	0	0	72	24	3	1	*
October 2024	294	203	22	12	0	0	100	94	1	0	0	69	21	3	1	*
October 2025	312	176	15	7	0	0	100	85	1	0	0	66	19	2	1	*
October 2026	331	150	9	3	0	0	100	75	1	0	0	62	17	2	1	*
October 2027	351	126	5	0	0	0	100	66	1	0	0	58	14	1	*	*
October 2028	373	103	1	0	0	0	100	57	*	0	0	53	12	1	*	*
October 2029	396	81	0	0	0	0	100	49	*	0	0	49	10	1	*	*
October 2030	421	61	0	0	0	0	100	40	*	0	0	43	8	1	*	*
October 2031	402	41	0	0	0	0	100	32	*	0	0	37	7	*	*	*
October 2032	332	23	0	0	0	0	100	25	*	0	0	31	5	*	*	*
October 2033	256	6	0	0	0	0	100	18	*	0	0	24	4	*	*	*
October 2034	173	0	0	0	0	0	69	11	*	0	0	17	2	*	*	*
October 2035	83	0	0	0	0	0	31	4	*	0	0	9	1	*	*	*
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.4	21.1	13.4	12.0	3.5	0.6	28.5	23.1	4.8	3.3	2.2	20.8	11.2	5.8	4.8	3.6

Date	B Class								B Class CPR		MA Class								MA Class CPR	
	PSA Prepayment Assumption								Prepayment Assumption		PSA Prepayment Assumption								Prepayment Assumption	
	0%	100%	150%	195%	196%	197%	250%	500%	3%	3.1%	0%	100%	150%	195%	196%	197%	250%	500%	3%	3.1%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	94	77	62	54	54	100	100	30	84	84	99	89	89	89	89	89	89	89	93	93
October 2008	90	73	45	30	30	98	70	0	80	80	96	68	68	68	68	68	68	40	80	80
October 2009	85	69	30	10	10	79	43	0	76	75	93	48	48	48	48	48	48	0	67	66
October 2010	81	64	17	0	0	65	24	0	71	71	90	29	29	29	29	29	29	0	54	54
October 2011	76	59	6	0	0	55	12	0	66	66	86	12	12	12	12	12	12	0	42	41
October 2012	70	54	0	0	0	48	4	0	61	61	82	0	0	0	0	0	0	0	30	29
October 2013	65	48	0	0	0	43	*	0	55	55	78	0	0	0	0	0	0	0	18	16
October 2014	59	42	0	0	0	41	0	0	49	49	74	0	0	0	0	0	0	0	6	5
October 2015	53	34	0	0	0	39	0	0	43	43	69	0	0	0	0	0	0	0	0	0
October 2016	46	23	0	0	0	37	0	0	37	37	64	0	0	0	0	0	0	0	0	0
October 2017	40	10	0	0	0	34	0	0	30	30	58	0	0	0	0	0	0	0	0	0
October 2018	32	0	0	0	0	31	0	0	23	22	52	0	0	0	0	0	0	0	0	0
October 2019	25	0	0	0	0	28	0	0	15	15	46	0	0	0	0	0	0	0	0	0
October 2020	16	0	0	0	0	24	0	0	7	7	38	0	0	0	0	0	0	0	0	0
October 2021	8	0	0	0	0	22	0	0	0	0	31	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	19	0	0	0	0	22	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	16	0	0	0	0	13	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	14	0	0	0	0	3	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.9	6.0	2.1	1.4	1.4	8.8	3.1	0.9	7.5	7.4	11.5	3.0	3.0	3.0	3.0	3.0	3.0	3.0	1.9	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MC Class								MC Class		MD Class								MD Class	
	PSA Prepayment Assumption								CPR Prepayment Assumption	3%	PSA Prepayment Assumption								CPR Prepayment Assumption	3%
	0%	100%	150%	195%	196%	197%	250%	500%			0%	100%	150%	195%	196%	197%	250%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2009	100	100	100	100	100	100	100	100	92	100	100	100	100	100	100	100	100	100	100	100
October 2010	100	100	100	100	100	100	100	43	100	100	100	100	100	100	100	100	100	100	100	100
October 2011	100	100	100	100	100	100	100	10	100	100	100	100	100	100	100	100	100	100	100	100
October 2012	100	93	93	93	93	93	93	0	100	100	100	100	100	100	100	100	100	46	100	100
October 2013	100	69	69	69	69	69	69	0	100	100	100	100	100	100	100	100	100	0	100	100
October 2014	100	46	46	46	46	46	46	0	100	100	100	100	100	100	100	100	100	0	100	100
October 2015	100	27	27	27	27	27	27	0	91	89	100	100	100	100	100	100	100	0	100	100
October 2016	100	11	11	11	11	11	11	0	74	71	100	100	100	100	100	100	100	0	100	100
October 2017	100	0	0	0	0	0	0	0	56	54	100	91	91	91	91	91	91	0	100	100
October 2018	100	0	0	0	0	0	0	0	39	36	100	47	47	47	47	47	47	0	100	100
October 2019	100	0	0	0	0	0	0	0	22	19	100	10	10	10	10	10	10	0	100	100
October 2020	100	0	0	0	0	0	0	0	5	3	100	0	0	0	0	0	0	0	100	100
October 2021	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	56	45
October 2022	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2023	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2024	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2025	89	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2026	71	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2027	51	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2028	30	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2029	7	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.0	8.0	8.0	8.0	8.0	8.0	8.0	4.0	11.4	11.3	23.8	12.0	12.0	12.0	12.0	12.0	12.0	6.0	15.1	15.0

Date	MI†, MO and ME Classes								MI†, MO and ME Classes		ZD Class								ZD Class	
	PSA Prepayment Assumption								CPR Prepayment Assumption	3%	PSA Prepayment Assumption								CPR Prepayment Assumption	3%
	0%	100%	150%	195%	196%	197%	250%	500%			0%	100%	150%	195%	196%	197%	250%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	100	100	100	100	100	100	100	100	100	100	106	106	106	97	97	31	8	0	106	106
October 2008	100	100	100	100	100	100	100	100	100	100	112	112	112	98	98	0	0	0	112	112
October 2009	100	100	100	100	100	100	100	100	100	100	118	118	118	100	99	0	0	0	118	118
October 2010	100	100	100	100	100	100	100	100	100	100	125	125	125	95	94	0	0	0	125	125
October 2011	100	100	100	100	100	100	100	100	100	100	132	132	132	80	79	0	0	0	132	132
October 2012	100	100	100	100	100	100	100	100	100	100	139	139	134	71	69	0	0	0	139	139
October 2013	100	100	100	100	100	100	100	89	100	100	147	147	129	65	63	0	0	0	147	147
October 2014	100	100	100	100	100	100	100	61	100	100	155	155	126	62	60	0	0	0	155	155
October 2015	100	100	100	100	100	100	100	41	100	100	164	164	122	58	57	0	0	0	164	164
October 2016	100	100	100	100	100	100	100	28	100	100	173	173	116	55	53	0	0	0	173	173
October 2017	100	100	100	100	100	100	100	19	100	100	183	183	109	50	49	0	0	0	183	183
October 2018	100	100	100	100	100	100	100	13	100	100	193	187	101	46	45	0	0	0	193	193
October 2019	100	100	100	100	100	100	100	9	100	100	204	176	93	41	40	0	0	0	204	204
October 2020	100	86	86	86	86	86	86	6	100	100	216	163	84	37	36	0	0	0	216	216
October 2021	100	70	70	70	70	70	70	4	100	100	228	150	76	32	31	0	0	0	225	225
October 2022	100	56	56	56	56	56	56	3	95	88	239	137	67	28	27	0	0	0	225	225
October 2023	100	45	45	45	45	45	45	2	53	47	239	124	59	24	23	0	0	0	225	225
October 2024	100	35	35	35	35	35	35	1	35	35	239	110	51	20	20	0	0	0	211	207
October 2025	100	28	28	28	28	28	28	1	28	28	239	97	44	17	17	0	0	0	190	186
October 2026	100	21	21	21	21	21	21	*	21	21	239	84	37	14	13	0	0	0	169	166
October 2027	100	16	16	16	16	16	16	*	16	16	239	71	31	11	11	0	0	0	148	144
October 2028	100	12	12	12	12	12	12	*	12	12	239	59	24	8	8	0	0	0	126	123
October 2029	100	9	9	9	9	9	9	*	9	9	239	47	19	6	6	0	0	0	104	101
October 2030	100	6	6	6	6	6	6	*	6	6	238	35	14	4	4	0	0	0	81	79
October 2031	52	4	4	4	4	4	4	*	4	4	238	24	9	2	2	0	0	0	58	57
October 2032	2	2	2	2	2	2	2	*	2	2	223	14	4	1	*	0	0	0	35	34
October 2033	1	1	1	1	1	1	1	*	1	1	174	4	*	0	0	0	0	0	12	12
October 2034	0	0	0	0	0	0	0	0	0	0	120	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.1	17.4	17.4	17.4	17.4	17.4	17.4	9.3	18.3	18.2	28.0	19.3	16.2	11.3	11.2	0.8	0.5	0.2	22.6	22.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZE Class								ZE Class		MG Class								MG Class	
	PSA Prepayment Assumption								CPR Prepayment Assumption	3%	PSA Prepayment Assumption								CPR Prepayment Assumption	3%
	0%	100%	150%	195%	196%	197%	250%	500%			0%	100%	150%	195%	196%	197%	250%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	106	106	106	106	106	106	106	106	106	106	99	95	95	95	95	95	95	95	97	97
October 2008	112	112	112	112	112	112	112	0	112	112	98	84	84	84	84	84	84	71	90	90
October 2009	118	118	118	118	118	118	118	0	118	118	97	75	75	75	75	75	75	49	84	84
October 2010	125	125	125	125	125	125	125	0	125	125	95	66	66	66	66	66	66	34	78	77
October 2011	132	132	132	132	132	132	132	0	132	132	93	57	57	57	57	57	57	23	72	71
October 2012	139	139	139	139	139	139	139	0	139	139	91	49	49	49	49	49	49	16	66	65
October 2013	147	147	147	147	147	147	147	0	147	147	89	42	42	42	42	42	42	11	60	59
October 2014	155	155	155	155	155	155	155	*	0	155	87	35	35	35	35	35	35	7	54	54
October 2015	164	164	164	164	164	164	164	*	0	164	85	29	29	29	29	29	29	5	49	48
October 2016	173	173	173	173	173	173	173	*	0	173	82	24	24	24	24	24	24	3	43	42
October 2017	183	183	183	183	183	183	183	*	0	183	80	19	19	19	19	19	19	2	38	37
October 2018	193	193	193	193	193	193	193	*	0	193	77	16	16	16	16	16	16	2	32	31
October 2019	204	204	204	204	204	204	204	*	0	204	74	13	13	13	13	13	13	1	27	26
October 2020	216	216	216	216	216	216	216	*	0	216	70	10	10	10	10	10	10	1	22	21
October 2021	228	228	228	228	228	228	228	*	0	228	66	8	8	8	8	8	8	*	17	16
October 2022	241	241	241	241	241	241	241	*	0	241	62	7	7	7	7	7	7	*	12	11
October 2023	254	254	254	254	254	254	254	*	0	254	58	5	5	5	5	5	5	*	6	6
October 2024	269	269	269	269	269	269	269	*	0	269	53	4	4	4	4	4	4	*	4	4
October 2025	284	284	284	284	284	284	284	*	0	284	48	3	3	3	3	3	3	*	3	3
October 2026	300	300	300	300	300	300	300	*	0	300	42	3	3	3	3	3	3	*	3	3
October 2027	317	317	317	317	317	317	317	*	0	317	36	2	2	2	2	2	2	*	2	2
October 2028	334	334	334	334	334	334	334	*	0	334	29	1	1	1	1	1	1	*	1	1
October 2029	353	353	353	353	353	353	353	*	0	353	22	1	1	1	1	1	1	*	1	1
October 2030	373	373	373	373	373	373	373	*	0	373	15	1	1	1	1	1	1	*	1	1
October 2031	394	394	394	394	394	394	394	*	0	394	6	*	*	*	*	*	*	*	*	*
October 2032	417	417	417	417	417	417	417	*	0	417	*	*	*	*	*	*	*	*	*	*
October 2033	440	440	440	190	184	179	179	*	0	440	*	*	*	*	*	*	*	*	*	*
October 2034	465	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	491	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	30.0	27.5	27.4	27.0	27.0	26.9	7.3	1.3	27.6	27.6	17.1	7.0	7.0	7.0	7.0	7.0	7.0	3.7	9.2	9.0

Date	CA Class					CB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	325%	450%	650%	0%	100%	325%	450%	650%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2007	99	97	93	90	86	100	100	100	100	100
October 2008	98	92	78	71	61	100	100	100	100	100
October 2009	98	85	62	51	36	100	100	100	100	100
October 2010	97	79	49	36	21	100	100	100	100	100
October 2011	96	73	38	25	12	100	100	100	100	100
October 2012	94	67	30	18	6	100	100	100	100	100
October 2013	93	62	23	12	3	100	100	100	100	100
October 2014	92	57	18	8	1	100	100	100	100	100
October 2015	90	52	14	5	0	100	100	100	100	88
October 2016	89	48	10	3	0	100	100	100	100	53
October 2017	87	44	8	2	0	100	100	100	100	31
October 2018	85	40	6	1	0	100	100	100	100	19
October 2019	83	36	4	0	0	100	100	100	92	11
October 2020	81	32	3	0	0	100	100	100	65	6
October 2021	78	29	2	0	0	100	100	100	46	4
October 2022	75	26	1	0	0	100	100	100	32	2
October 2023	72	23	*	0	0	100	100	100	22	1
October 2024	69	20	0	0	0	100	100	81	15	1
October 2025	65	18	0	0	0	100	100	61	11	*
October 2026	62	15	0	0	0	100	100	46	7	*
October 2027	57	13	0	0	0	100	100	34	5	*
October 2028	53	11	0	0	0	100	100	25	3	*
October 2029	48	9	0	0	0	100	100	18	2	*
October 2030	42	7	0	0	0	100	100	13	1	*
October 2031	36	5	0	0	0	100	100	9	1	*
October 2032	30	3	0	0	0	100	100	6	*	*
October 2033	23	2	0	0	0	100	100	3	*	*
October 2034	15	*	0	0	0	100	100	2	*	*
October 2035	7	0	0	0	0	100	45	1	*	*
October 2036	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	20.7	11.0	4.9	3.8	2.8	29.9	29.0	20.5	15.6	10.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the SA Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class

generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	295% PSA
2	290% PSA
3	280% PSA
4	150% PSA
5	325% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership’s taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner’s indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.91% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 2 Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 3, Group 4 or Group 5 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but

we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, Group 3, Group 4 or Group 5 Class bears to the aggregate original principal balance of all Group 1, Group 3, Group 4 or Group 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal or Notional Balance of Class	October 2006 Class Factor	Principal or Notional Balance of the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Term to Expiration Only Period (in months)
2006-069	FL	July 2006	31396KQA3	(2)	FLT	August 2036	SUP	\$29,356,488	1.0	\$29,356,488	6.638%	356	4	116
2006-069	IL	July 2006	31396KQB1	(2)	INV/IO	August 2036	NTL	29,356,488 (3)	1.0	29,356,488 (3)	6.638	356	4	116
2006-069	OG	July 2006	31396KPZ9	(4)	PO	August 2036	SUP	7,339,122	1.0	7,339,122	6.638	356	4	116

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) These classes bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the Underlying REMIC Disclosure Document.

(3) Notional principal balance.

(4) This class is a Principal Only class and bears no interest.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
A	\$100,000,000	AY	\$100,000,000	6.0%	FIX	PAC/AD	31396LUP3	September 2036
IO	27,500,000 (4)							
Recombination 2								
FA	29,356,488	AB	36,695,610	6.0	FIX	SC/PT	31396LUQ1	August 2036
SA	4,230,788							
TC	1,381,482							
TD	1,726,852							
Recombination 3								
TC	1,381,482	TA	3,108,334	(5)	INV	SC/PT	31396LUR9	August 2036
TD	1,726,852							
Recombination 4								
MI	10,809,173 (4)	ME	10,809,173	5.5	FIX	PAC	31396LUS7	November 2036
MO	10,809,173							
Recombination 5								
MA	43,295,000	MG	89,036,173	5.5	FIX	PAC	31396LUT5	November 2036
MC	27,878,000							
MD	7,054,000							
MI	10,809,173 (4)							
MO	10,809,173							

- (1) REMIC Certificates and RCR Certificates in Recombinations 1, 2, 3 and 4 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 5, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) Notional balances. These classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.
- (5) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

A Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$100,000,000.00	January 2011	\$ 33,606,946.72	April 2015	\$ 8,168,219.25
November 2006	98,726,160.77	February 2011	32,751,980.43	May 2015	7,918,232.80
December 2006	97,407,351.01	March 2011	31,917,220.00	June 2015	7,674,257.87
January 2007	96,044,944.69	April 2011	31,102,193.44	July 2015	7,436,152.33
February 2007	94,640,372.68	May 2011	30,306,439.68	August 2015	7,203,777.36
March 2007	93,195,120.08	June 2011	29,529,508.35	September 2015	6,976,997.39
April 2007	91,710,723.51	July 2011	28,770,959.51	October 2015	6,755,680.01
May 2007	90,188,768.16	August 2011	28,030,363.40	November 2015	6,539,695.93
June 2007	88,630,884.81	September 2011	27,307,300.25	December 2015	6,328,918.85
July 2007	87,038,746.66	October 2011	26,601,360.00	January 2016	6,123,225.46
August 2007	85,414,066.15	November 2011	25,912,142.09	February 2016	5,922,495.29
September 2007	83,758,591.61	December 2011	25,239,255.28	March 2016	5,726,610.74
October 2007	82,126,104.83	January 2012	24,582,317.38	April 2016	5,535,456.92
November 2007	80,516,260.84	February 2012	23,940,955.06	May 2016	5,348,921.65
December 2007	78,928,719.61	March 2012	23,314,803.67	June 2016	5,166,895.39
January 2008	77,363,146.02	April 2012	22,703,507.01	July 2016	4,989,271.13
February 2008	75,819,209.76	May 2012	22,106,717.14	August 2016	4,815,944.39
March 2008	74,296,585.25	June 2012	21,524,094.22	September 2016	4,646,813.14
April 2008	72,794,951.62	July 2012	20,955,306.27	October 2016	4,481,777.73
May 2008	71,313,992.59	August 2012	20,400,029.04	November 2016	4,320,740.86
June 2008	69,853,396.44	September 2012	19,857,945.79	December 2016	4,163,607.49
July 2008	68,412,855.92	October 2012	19,328,747.16	January 2017	4,010,284.82
August 2008	66,992,068.20	November 2012	18,812,130.94	February 2017	3,860,682.24
September 2008	65,590,734.80	December 2012	18,307,801.98	March 2017	3,714,711.25
October 2008	64,208,561.53	January 2013	17,815,471.97	April 2017	3,572,285.43
November 2008	62,845,258.42	February 2013	17,334,859.29	May 2017	3,433,320.39
December 2008	61,500,539.67	March 2013	16,865,688.89	June 2017	3,297,733.71
January 2009	60,174,123.58	April 2013	16,407,692.10	July 2017	3,165,444.93
February 2009	58,865,732.51	May 2013	15,960,606.49	August 2017	3,036,375.46
March 2009	57,575,092.78	June 2013	15,524,175.74	September 2017	2,910,448.56
April 2009	56,301,934.67	July 2013	15,098,149.50	October 2017	2,787,589.30
May 2009	55,045,992.30	August 2013	14,682,283.24	November 2017	2,667,724.50
June 2009	53,807,003.64	September 2013	14,276,338.11	December 2017	2,550,782.72
July 2009	52,584,710.39	October 2013	13,880,080.83	January 2018	2,436,694.18
August 2009	51,378,857.99	November 2013	13,493,283.53	February 2018	2,325,390.75
September 2009	50,189,195.49	December 2013	13,115,723.67	March 2018	2,216,805.90
October 2009	49,015,475.57	January 2014	12,747,183.89	April 2018	2,110,874.67
November 2009	47,857,454.45	February 2014	12,387,451.86	May 2018	2,007,533.63
December 2009	46,714,891.85	March 2014	12,036,320.23	June 2018	1,906,720.84
January 2010	45,587,550.93	April 2014	11,693,586.47	July 2018	1,808,375.81
February 2010	44,475,198.25	May 2014	11,359,052.77	August 2018	1,712,439.50
March 2010	43,377,603.70	June 2014	11,032,525.91	September 2018	1,618,854.24
April 2010	42,294,540.50	July 2014	10,713,817.20	October 2018	1,527,563.72
May 2010	41,234,545.20	August 2014	10,402,742.35	November 2018	1,438,512.96
June 2010	40,199,540.31	September 2014	10,099,121.34	December 2018	1,351,648.30
July 2010	39,188,943.07	October 2014	9,802,778.37	January 2019	1,266,917.30
August 2010	38,202,184.21	November 2014	9,513,541.74	February 2019	1,184,268.80
September 2010	37,238,707.65	December 2014	9,231,243.75	March 2019	1,103,652.82
October 2010	36,297,970.15	January 2015	8,955,720.60	April 2019	1,025,020.58
November 2010	35,379,441.08	February 2015	8,686,812.35	May 2019	948,324.44
December 2010	34,482,602.05	March 2015	8,424,362.76	June 2019	873,517.88

A Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2019	\$ 800,555.49	January 2020	\$ 399,097.72	June 2020	\$ 107,722.16
August 2019	729,392.93	February 2020	337,860.02	July 2020	53,714.29
September 2019.....	659,986.91	March 2020	278,139.80	August 2020	1,049.32
October 2019	592,295.16	April 2020.....	219,900.43	September 2020 and thereafter	0.00
November 2019	526,276.42	May 2020	163,106.18		
December 2019	461,890.38				

B Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$25,000,000.00	February 2008	\$11,397,108.68	May 2009	\$ 4,460,815.74
November 2006	23,750,781.74	March 2008	10,876,639.42	June 2009	4,060,348.55
December 2006	22,471,282.37	April 2008.....	10,364,957.62	July 2009	3,667,030.99
January 2007	21,162,540.37	May 2008	9,861,945.24	August 2009	3,280,763.41
February 2007	19,825,620.06	June 2008	9,367,485.61	September 2009.....	2,901,447.31
March 2007	18,461,610.07	July 2008	8,881,463.33	October 2009	2,528,985.28
April 2007.....	17,112,049.73	August 2008	8,403,764.30	November 2009	2,163,281.03
May 2007	16,496,913.62	September 2008.....	7,934,275.71	December 2009	1,804,239.33
June 2007	15,891,821.08	October 2008	7,472,886.00	January 2010	1,451,766.03
July 2007	15,296,640.08	November 2008	7,019,484.87	February 2010	1,105,768.06
August 2007.....	14,711,240.03	December 2008	6,573,963.26	March 2010	766,153.37
September 2007.....	14,135,491.80	January 2009	6,136,213.33	April 2010.....	432,830.99
October 2007	13,569,267.72	February 2009	5,706,128.46	May 2010	105,710.93
November 2007	13,012,441.51	March 2009	5,283,603.20	June 2010 and thereafter	0.00
December 2007	12,464,888.34	April 2009.....	4,868,533.32		
January 2008	11,926,484.75				

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2007.....	\$89,036,173.00	December 2008	\$73,616,445.37	September 2010.....	\$59,062,589.24
May 2007	88,226,519.05	January 2009	72,886,753.52	October 2010	58,408,436.25
June 2007	87,421,062.14	February 2009	72,160,847.32	November 2010	57,757,680.26
July 2007	86,619,780.68	March 2009	71,438,707.30	December 2010	57,110,303.81
August 2007.....	85,822,653.18	April 2009.....	70,720,314.09	January 2011	56,466,289.51
September 2007.....	85,029,658.27	May 2009	70,005,648.40	February 2011	55,825,620.05
October 2007	84,240,774.70	June 2009	69,294,691.05	March 2011	55,188,278.24
November 2007	83,455,981.31	July 2009	68,587,422.98	April 2011.....	54,554,246.94
December 2007	82,675,257.06	August 2009	67,883,825.19	May 2011	53,923,509.12
January 2008	81,898,581.01	September 2009.....	67,183,878.80	June 2011	53,296,047.85
February 2008	81,125,932.34	October 2009	66,487,565.03	July 2011	52,671,846.26
March 2008	80,357,290.33	November 2009	65,794,865.19	August 2011	52,050,887.57
April 2008.....	79,592,634.36	December 2009	65,105,760.68	September 2011.....	51,433,155.12
May 2008	78,831,943.93	January 2010	64,420,233.02	October 2011	50,818,632.28
June 2008	78,075,198.63	February 2010	63,738,263.78	November 2011	50,207,302.56
July 2008	77,322,378.18	March 2010	63,059,834.67	December 2011	49,599,149.52
August 2008	76,573,462.37	April 2010.....	62,384,927.48	January 2012	48,994,156.82
September 2008.....	75,828,431.12	May 2010	61,713,524.08	February 2012	48,392,308.20
October 2008	75,087,264.44	June 2010	61,045,606.44	March 2012	47,793,587.47
November 2008	74,349,942.45	July 2010	60,381,156.63	April 2012.....	47,197,978.55
		August 2010	59,720,156.82	May 2012	46,605,465.43

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2012	\$46,016,032.18	November 2016	\$20,607,208.22	April 2021	\$ 8,402,149.93
July 2012	45,429,662.95	December 2016	20,274,777.37	May 2021	8,254,109.66
August 2012	44,846,341.97	January 2017	19,947,291.06	June 2021	8,108,360.53
September 2012	44,266,053.56	February 2017	19,624,678.75	July 2021	7,964,869.15
October 2012	43,688,782.12	March 2017	19,306,870.84	August 2021	7,823,602.62
November 2012	43,114,512.13	April 2017	18,993,798.75	September 2021	7,684,528.48
December 2012	42,543,228.13	May 2017	18,685,394.80	October 2021	7,547,614.74
January 2013	41,974,914.78	June 2017	18,381,592.31	November 2021	7,412,829.86
February 2013	41,409,556.78	July 2017	18,082,325.49	December 2021	7,280,142.74
March 2013	40,847,138.92	August 2017	17,787,529.50	January 2022	7,149,522.73
April 2013	40,287,646.08	September 2017	17,497,140.37	February 2022	7,020,939.60
May 2013	39,731,063.22	October 2017	17,211,095.05	March 2022	6,894,363.57
June 2013	39,177,375.34	November 2017	16,929,331.36	April 2022	6,769,765.25
July 2013	38,626,567.57	December 2017	16,651,787.99	May 2022	6,647,115.69
August 2013	38,078,625.07	January 2018	16,378,404.50	June 2022	6,526,386.34
September 2013	37,533,533.12	February 2018	16,109,121.26	July 2022	6,407,549.06
October 2013	36,991,277.03	March 2018	15,843,879.51	August 2022	6,290,576.09
November 2013	36,451,842.22	April 2018	15,582,621.29	September 2022	6,175,440.09
December 2013	35,915,214.18	May 2018	15,325,289.46	October 2022	6,062,114.08
January 2014	35,381,378.45	June 2018	15,071,827.67	November 2022	5,950,571.50
February 2014	34,850,320.68	July 2018	14,822,180.38	December 2022	5,840,786.12
March 2014	34,322,026.56	August 2018	14,576,292.79	January 2023	5,732,732.11
April 2014	33,796,481.88	September 2018	14,334,110.90	February 2023	5,626,384.00
May 2014	33,273,672.50	October 2018	14,095,581.46	March 2023	5,521,716.70
June 2014	32,754,605.53	November 2018	13,860,651.94	April 2023	5,418,705.43
July 2014	32,243,132.82	December 2018	13,629,270.58	May 2023	5,317,325.81
August 2014	31,739,146.97	January 2019	13,401,386.33	June 2023	5,217,553.77
September 2014	31,242,542.06	February 2019	13,176,948.85	July 2023	5,119,365.61
October 2014	30,753,213.67	March 2019	12,955,908.51	August 2023	5,022,737.95
November 2014	30,271,058.81	April 2019	12,738,216.38	September 2023	4,927,647.75
December 2014	29,795,975.92	May 2019	12,523,824.20	October 2023	4,834,072.29
January 2015	29,327,864.86	June 2019	12,312,684.42	November 2023	4,741,989.18
February 2015	28,866,626.85	July 2019	12,104,750.12	December 2023	4,651,376.34
March 2015	28,412,164.52	August 2019	11,899,975.05	January 2024	4,562,212.01
April 2015	27,964,381.84	September 2019	11,698,313.62	February 2024	4,474,474.75
May 2015	27,523,184.09	October 2019	11,499,720.87	March 2024	4,388,143.40
June 2015	27,088,477.90	November 2019	11,304,152.48	April 2024	4,303,197.13
July 2015	26,660,171.17	December 2019	11,111,564.74	May 2024	4,219,615.38
August 2015	26,238,173.10	January 2020	10,921,914.55	June 2024	4,137,377.90
September 2015	25,822,394.14	February 2020	10,735,159.44	July 2024	4,056,464.73
October 2015	25,412,745.98	March 2020	10,551,257.52	August 2024	3,976,856.18
November 2015	25,009,141.56	April 2020	10,370,167.48	September 2024	3,898,532.86
December 2015	24,611,495.01	May 2020	10,191,848.61	October 2024	3,821,475.63
January 2016	24,219,721.65	June 2020	10,016,260.76	November 2024	3,745,665.66
February 2016	23,833,738.00	July 2020	9,843,364.35	December 2024	3,671,084.36
March 2016	23,453,461.72	August 2020	9,673,120.34	January 2025	3,597,713.40
April 2016	23,078,811.64	September 2020	9,505,490.28	February 2025	3,525,534.75
May 2016	22,709,707.69	October 2020	9,340,436.22	March 2025	3,454,530.59
June 2016	22,346,070.93	November 2020	9,177,920.76	April 2025	3,384,683.40
July 2016	21,987,823.53	December 2020	9,017,907.03	May 2025	3,315,975.88
August 2016	21,634,888.72	January 2021	8,860,358.67	June 2025	3,248,390.98
September 2016	21,287,190.81	February 2021	8,705,239.84	July 2025	3,181,911.90
October 2016	20,944,655.18	March 2021	8,552,515.21	August 2025	3,116,522.10

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2025.....	\$ 3,052,205.23	September 2028.....	\$ 1,331,177.94	August 2031.....	\$ 436,770.64
October 2025.....	2,988,945.23	October 2028.....	1,296,978.08	September 2031.....	418,835.19
November 2025.....	2,926,726.22	November 2028.....	1,263,377.72	October 2031.....	401,244.22
December 2025.....	2,865,532.58	December 2028.....	1,230,367.61	November 2031.....	383,992.20
January 2026.....	2,805,348.90	January 2029.....	1,197,938.61	December 2031.....	367,073.72
February 2026.....	2,746,160.01	February 2029.....	1,166,081.74	January 2032.....	350,483.40
March 2026.....	2,687,950.92	March 2029.....	1,134,788.15	February 2032.....	334,215.98
April 2026.....	2,630,706.89	April 2029.....	1,104,049.09	March 2032.....	318,266.25
May 2026.....	2,574,413.38	May 2029.....	1,073,855.96	April 2032.....	302,629.10
June 2026.....	2,519,056.06	June 2029.....	1,044,200.29	May 2032.....	287,299.48
July 2026.....	2,464,620.80	July 2029.....	1,015,073.73	June 2032.....	272,272.43
August 2026.....	2,411,093.68	August 2029.....	986,468.04	July 2032.....	257,543.05
September 2026.....	2,358,460.98	September 2029.....	958,375.11	August 2032.....	243,106.52
October 2026.....	2,306,709.17	October 2029.....	930,786.95	September 2032.....	228,958.08
November 2026.....	2,255,824.92	November 2029.....	903,695.68	October 2032.....	215,093.06
December 2026.....	2,205,795.10	December 2029.....	877,093.54	November 2032.....	201,506.85
January 2027.....	2,156,606.77	January 2030.....	850,972.88	December 2032.....	188,194.90
February 2027.....	2,108,247.14	February 2030.....	825,326.17	January 2033.....	175,152.76
March 2027.....	2,060,703.66	March 2030.....	800,145.99	February 2033.....	162,376.00
April 2027.....	2,013,963.91	April 2030.....	775,425.01	March 2033.....	149,860.29
May 2027.....	1,968,015.70	May 2030.....	751,156.03	April 2033.....	137,601.36
June 2027.....	1,922,846.96	June 2030.....	727,331.95	May 2033.....	125,594.99
July 2027.....	1,878,445.84	July 2030.....	703,945.76	June 2033.....	113,837.03
August 2027.....	1,834,800.65	August 2030.....	680,990.58	July 2033.....	102,323.40
September 2027.....	1,791,899.85	September 2030.....	658,459.61	August 2033.....	91,050.08
October 2027.....	1,749,732.08	October 2030.....	636,346.14	September 2033.....	80,013.11
November 2027.....	1,708,286.15	November 2030.....	614,643.60	October 2033.....	69,208.57
December 2027.....	1,667,551.03	December 2030.....	593,345.47	November 2033.....	58,632.62
January 2028.....	1,627,515.83	January 2031.....	572,445.36	December 2033.....	48,281.47
February 2028.....	1,588,169.86	February 2031.....	551,936.96	January 2034.....	38,151.40
March 2028.....	1,549,502.53	March 2031.....	531,814.04	February 2034.....	28,238.73
April 2028.....	1,511,503.46	April 2031.....	512,070.50	March 2034.....	18,539.84
May 2028.....	1,474,162.37	May 2031.....	492,700.28	April 2034.....	9,051.17
June 2028.....	1,437,469.16	June 2031.....	473,697.46	May 2034 and thereafter.....	0.00
July 2028.....	1,401,413.88	July 2031.....	455,056.17		
August 2028.....	1,365,986.70				

Group 4 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance.....	\$131,634,372.00	September 2007.....	\$116,213,103.03	August 2008.....	\$102,123,380.34
November 2006.....	130,304,227.16	October 2007.....	114,860,365.41	September 2008.....	100,925,399.75
December 2006.....	128,939,558.51	November 2007.....	113,522,463.52	October 2008.....	99,740,602.67
January 2007.....	127,541,526.01	December 2007.....	112,199,239.06	November 2008.....	98,568,848.22
February 2007.....	126,111,319.37	January 2008.....	110,890,535.45	December 2008.....	97,409,997.00
March 2007.....	124,650,156.43	February 2008.....	109,596,197.71	January 2009.....	96,263,911.08
April 2007.....	123,204,985.25	March 2008.....	108,316,072.52	February 2009.....	95,130,454.00
May 2007.....	121,775,635.41	April 2008.....	107,050,008.16	March 2009.....	94,009,490.70
June 2007.....	120,361,938.26	May 2008.....	105,797,854.53	April 2009.....	92,900,887.58
July 2007.....	118,963,726.93	June 2008.....	104,559,463.07	May 2009.....	91,804,512.44
August 2007.....	117,580,836.31	July 2008.....	103,334,686.81	June 2009.....	90,720,234.45

Group 4 MBS First Specified Balances (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2009	\$ 89,647,924.19	November 2013	\$ 47,588,444.61	March 2018	\$ 24,256,960.55
August 2009	88,587,453.59	December 2013	46,996,600.29	April 2018	23,931,468.78
September 2009	87,538,695.91	January 2014	46,411,431.41	May 2018	23,609,756.79
October 2009	86,501,525.79	February 2014	45,832,865.81	June 2018	23,291,783.16
November 2009	85,475,819.15	March 2014	45,260,832.07	July 2018	22,977,506.92
December 2009	84,461,453.23	April 2014	44,695,259.56	August 2018	22,666,887.54
January 2010	83,458,306.59	May 2014	44,136,078.36	September 2018	22,359,884.93
February 2010	82,466,259.04	June 2014	43,583,219.33	October 2018	22,056,459.42
March 2010	81,485,191.67	July 2014	43,036,614.03	November 2018	21,756,571.74
April 2010	80,514,986.81	August 2014	42,496,194.76	December 2018	21,460,183.09
May 2010	79,555,528.05	September 2014	41,961,894.54	January 2019	21,167,255.03
June 2010	78,606,700.20	October 2014	41,433,647.10	February 2019	20,877,749.57
July 2010	77,668,389.28	November 2014	40,911,386.85	March 2019	20,591,629.11
August 2010	76,740,482.53	December 2014	40,395,048.94	April 2019	20,308,856.45
September 2010	75,822,868.36	January 2015	39,884,569.17	May 2019	20,029,394.79
October 2010	74,915,436.37	February 2015	39,379,884.03	June 2019	19,753,207.72
November 2010	74,018,077.30	March 2015	38,880,930.69	July 2019	19,480,259.23
December 2010	73,130,683.09	April 2015	38,387,646.99	August 2019	19,210,513.68
January 2011	72,253,146.78	May 2015	37,899,971.42	September 2019	18,943,935.81
February 2011	71,385,362.55	June 2015	37,417,843.12	October 2019	18,680,490.76
March 2011	70,527,225.71	July 2015	36,941,201.88	November 2019	18,420,144.02
April 2011	69,678,632.65	August 2015	36,469,988.15	December 2019	18,162,861.45
May 2011	68,839,480.88	September 2015	36,004,142.97	January 2020	17,908,609.29
June 2011	68,009,668.98	October 2015	35,543,608.04	February 2020	17,657,354.12
July 2011	67,189,096.60	November 2015	35,088,325.67	March 2020	17,409,062.90
August 2011	66,377,664.45	December 2015	34,638,238.78	April 2020	17,163,702.93
September 2011	65,575,274.29	January 2016	34,193,290.89	May 2020	16,921,241.86
October 2011	64,781,828.92	February 2016	33,753,426.14	June 2020	16,681,647.69
November 2011	63,997,232.17	March 2016	33,318,589.24	July 2020	16,444,888.75
December 2011	63,221,388.87	April 2016	32,888,725.49	August 2020	16,210,933.74
January 2012	62,454,204.87	May 2016	32,463,780.80	September 2020	15,979,751.66
February 2012	61,695,587.02	June 2016	32,043,701.62	October 2020	15,751,311.87
March 2012	60,945,443.14	July 2016	31,628,434.99	November 2020	15,525,584.03
April 2012	60,203,682.02	August 2016	31,217,928.50	December 2020	15,302,538.15
May 2012	59,470,213.45	September 2016	30,812,130.30	January 2021	15,082,144.54
June 2012	58,744,948.12	October 2016	30,410,989.10	February 2021	14,864,373.86
July 2012	58,027,797.71	November 2016	30,014,454.15	March 2021	14,649,197.04
August 2012	57,318,674.80	December 2016	29,622,475.25	April 2021	14,436,585.37
September 2012	56,617,492.93	January 2017	29,235,002.70	May 2021	14,226,510.40
October 2012	55,924,166.52	February 2017	28,851,987.37	June 2021	14,018,944.02
November 2012	55,238,610.91	March 2017	28,473,380.63	July 2021	13,813,858.41
December 2012	54,560,742.35	April 2017	28,099,134.37	August 2021	13,611,226.05
January 2013	53,890,477.94	May 2017	27,729,201.00	September 2021	13,411,019.70
February 2013	53,227,735.69	June 2017	27,363,533.43	October 2021	13,213,212.45
March 2013	52,572,434.47	July 2017	27,002,085.07	November 2021	13,017,777.63
April 2013	51,924,493.99	August 2017	26,644,809.83	December 2021	12,824,688.89
May 2013	51,283,834.84	September 2017	26,291,662.10	January 2022	12,633,920.15
June 2013	50,650,378.42	October 2017	25,942,596.78	February 2022	12,445,445.62
July 2013	50,024,046.98	November 2017	25,597,569.23	March 2022	12,259,239.78
August 2013	49,404,763.60	December 2017	25,256,535.29	April 2022	12,075,277.38
September 2013	48,792,452.15	January 2018	24,919,451.26	May 2022	11,893,533.45
October 2013	48,187,037.33	February 2018	24,586,273.94	June 2022	11,713,983.28

Group 4 MBS First Specified Balances (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2022	\$ 11,536,602.44	July 2026	\$ 5,154,035.62	July 2030	\$ 1,710,111.79
August 2022	11,361,366.73	August 2026	5,057,852.67	August 2030	1,659,529.91
September 2022	11,188,252.26	September 2026	4,962,900.79	September 2030	1,609,652.15
October 2022	11,017,235.35	October 2026	4,869,165.94	October 2030	1,560,470.21
November 2022	10,848,292.60	November 2026	4,776,634.22	November 2030	1,511,975.90
December 2022	10,681,400.85	December 2026	4,685,291.89	December 2030	1,464,161.12
January 2023	10,516,537.21	January 2027	4,595,125.36	January 2031	1,417,017.86
February 2023	10,353,679.01	February 2027	4,506,121.20	February 2031	1,370,538.19
March 2023	10,192,803.83	March 2027	4,418,266.09	March 2031	1,324,714.28
April 2023	10,033,889.51	April 2027	4,331,546.90	April 2031	1,279,538.38
May 2023	9,876,914.11	May 2027	4,245,950.60	May 2031	1,235,002.82
June 2023	9,721,855.92	June 2027	4,161,464.33	June 2031	1,191,100.01
July 2023	9,568,693.50	July 2027	4,078,075.37	July 2031	1,147,822.48
August 2023	9,417,405.59	August 2027	3,995,771.13	August 2031	1,105,162.79
September 2023	9,267,971.21	September 2027	3,914,539.15	September 2031	1,063,113.62
October 2023	9,120,369.56	October 2027	3,834,367.12	October 2031	1,021,667.72
November 2023	8,974,580.10	November 2027	3,755,242.85	November 2031	980,817.92
December 2023	8,830,582.49	December 2027	3,677,154.31	December 2031	940,557.13
January 2024	8,688,356.61	January 2028	3,600,089.56	January 2032	900,878.33
February 2024	8,547,882.59	February 2028	3,524,036.83	February 2032	861,774.60
March 2024	8,409,140.72	March 2028	3,448,984.45	March 2032	823,239.06
April 2024	8,272,111.54	April 2028	3,374,920.89	April 2032	785,264.95
May 2024	8,136,775.80	May 2028	3,301,834.75	May 2032	747,845.55
June 2024	8,003,114.43	June 2028	3,229,714.75	June 2032	710,974.23
July 2024	7,871,108.60	July 2028	3,158,549.73	July 2032	674,644.43
August 2024	7,740,739.67	August 2028	3,088,328.64	August 2032	638,849.67
September 2024	7,611,989.19	September 2028	3,019,040.59	September 2032	603,583.53
October 2024	7,484,838.92	October 2028	2,950,674.77	October 2032	568,839.67
November 2024	7,359,270.81	November 2028	2,883,220.50	November 2032	534,611.82
December 2024	7,235,267.03	December 2028	2,816,667.23	December 2032	500,893.77
January 2025	7,112,809.91	January 2029	2,751,004.50	January 2033	467,679.40
February 2025	6,991,881.98	February 2029	2,686,221.99	February 2033	434,962.63
March 2025	6,872,465.97	March 2029	2,622,309.48	March 2033	402,737.47
April 2025	6,754,544.80	April 2029	2,559,256.87	April 2033	370,997.99
May 2025	6,638,101.55	May 2029	2,497,054.15	May 2033	339,738.32
June 2025	6,523,119.51	June 2029	2,435,691.45	June 2033	308,952.67
July 2025	6,409,582.13	July 2029	2,375,158.98	July 2033	278,635.29
August 2025	6,297,473.05	August 2029	2,315,447.07	August 2033	248,780.52
September 2025	6,186,776.10	September 2029	2,256,546.17	September 2033	219,382.75
October 2025	6,077,475.25	October 2029	2,198,446.81	October 2033	190,436.43
November 2025	5,969,554.68	November 2029	2,141,139.64	November 2033	161,936.09
December 2025	5,862,998.72	December 2029	2,084,615.40	December 2033	133,876.30
January 2026	5,757,791.88	January 2030	2,028,864.95	January 2034	106,251.69
February 2026	5,653,918.83	February 2030	1,973,879.23	February 2034	79,056.97
March 2026	5,551,364.42	March 2030	1,919,649.29	March 2034	52,286.89
April 2026	5,450,113.64	April 2030	1,866,166.29	April 2034	25,936.28
May 2026	5,350,151.67	May 2030	1,813,421.46	May 2034 and thereafter	0.00
June 2026	5,251,463.83	June 2030	1,761,406.15		

Group 4 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$131,634,372.00	January 2011	\$107,636,880.94	April 2015	\$ 85,506,145.34
November 2006	131,143,437.73	February 2011	107,186,237.73	May 2015	85,088,376.68
December 2006	130,653,368.95	March 2011	106,736,308.34	June 2015	84,671,182.51
January 2007	130,164,162.56	April 2011	106,287,089.93	July 2015	84,254,560.22
February 2007	129,675,815.45	May 2011	105,838,579.68	August 2015	83,838,507.17
March 2007	129,188,324.53	June 2011	105,390,774.74	September 2015	83,423,020.76
April 2007	128,701,686.71	July 2011	104,943,672.28	October 2015	83,008,098.37
May 2007	128,215,898.90	August 2011	104,497,269.49	November 2015	82,593,737.38
June 2007	127,730,958.02	September 2011	104,051,563.54	December 2015	82,179,935.21
July 2007	127,246,861.00	October 2011	103,606,551.62	January 2016	81,766,689.23
August 2007	126,763,604.77	November 2011	103,162,230.92	February 2016	81,353,996.86
September 2007	126,281,186.26	December 2011	102,718,598.63	March 2016	80,941,855.50
October 2007	125,799,602.42	January 2012	102,275,651.95	April 2016	80,530,262.56
November 2007	125,318,850.20	February 2012	101,833,388.09	May 2016	80,119,215.45
December 2007	124,838,926.55	March 2012	101,391,804.25	June 2016	79,708,711.60
January 2008	124,359,828.43	April 2012	100,950,897.65	July 2016	79,298,748.41
February 2008	123,881,552.80	May 2012	100,510,665.50	August 2016	78,889,323.32
March 2008	123,404,096.63	June 2012	100,071,105.02	September 2016	78,480,433.75
April 2008	122,927,456.91	July 2012	99,632,213.45	October 2016	78,072,077.13
May 2008	122,451,630.60	August 2012	99,193,988.00	November 2016	77,664,250.90
June 2008	121,976,614.70	September 2012	98,756,425.93	December 2016	77,256,952.50
July 2008	121,502,406.19	October 2012	98,319,524.46	January 2017	76,850,179.37
August 2008	121,029,002.08	November 2012	97,883,280.84	February 2017	76,443,928.95
September 2008	120,556,399.36	December 2012	97,447,692.31	March 2017	76,038,198.69
October 2008	120,084,595.05	January 2013	97,012,756.14	April 2017	75,632,986.06
November 2008	119,613,586.15	February 2013	96,578,469.58	May 2017	75,228,288.49
December 2008	119,143,369.68	March 2013	96,144,829.88	June 2017	74,824,103.45
January 2009	118,673,942.67	April 2013	95,711,834.32	July 2017	74,420,428.41
February 2009	118,205,302.15	May 2013	95,279,480.16	August 2017	74,017,260.84
March 2009	117,737,445.14	June 2013	94,847,764.68	September 2017	73,614,598.19
April 2009	117,270,368.68	July 2013	94,416,685.15	October 2017	73,212,437.95
May 2009	116,804,069.83	August 2013	93,986,238.86	November 2017	72,810,777.59
June 2009	116,338,545.63	September 2013	93,556,423.10	December 2017	72,409,614.59
July 2009	115,873,793.12	October 2013	93,127,235.16	January 2018	72,008,946.43
August 2009	115,409,809.38	November 2013	92,698,672.33	February 2018	71,608,770.61
September 2009	114,946,591.47	December 2013	92,270,731.91	March 2018	71,209,084.61
October 2009	114,484,136.45	January 2014	91,843,411.20	April 2018	70,809,885.92
November 2009	114,022,441.40	February 2014	91,416,707.52	May 2018	70,411,172.05
December 2009	113,561,503.40	March 2014	90,990,618.17	June 2018	70,012,940.49
January 2010	113,101,319.53	April 2014	90,565,140.47	July 2018	69,615,188.75
February 2010	112,641,886.88	May 2014	90,140,271.75	August 2018	69,217,914.33
March 2010	112,183,202.56	June 2014	89,716,009.31	September 2018	68,821,114.74
April 2010	111,725,263.64	July 2014	89,292,350.50	October 2018	68,424,787.49
May 2010	111,268,067.25	August 2014	88,869,292.64	November 2018	68,028,930.11
June 2010	110,811,610.49	September 2014	88,446,833.08	December 2018	67,633,540.11
July 2010	110,355,890.46	October 2014	88,024,969.14	January 2019	67,238,615.02
August 2010	109,900,904.31	November 2014	87,603,698.18	February 2019	66,844,152.35
September 2010	109,446,649.13	December 2014	87,183,017.55	March 2019	66,450,149.64
October 2010	108,993,122.08	January 2015	86,762,924.59	April 2019	66,056,604.43
November 2010	108,540,320.26	February 2015	86,343,416.66	May 2019	65,663,514.24
December 2010	108,088,240.84	March 2015	85,924,491.12	June 2019	65,270,876.61

Group 4 MBS Second Specified Balances (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2019	\$ 64,878,689.09	November 2023	\$ 45,045,196.92	March 2028	\$ 26,088,710.02
August 2019	64,486,949.23	December 2023	44,673,422.23	April 2028	25,730,633.95
September 2019	64,095,654.55	January 2024	44,301,969.04	May 2028	25,372,761.83
October 2019	63,704,802.63	February 2024	43,930,835.06	June 2028	25,015,091.46
November 2019	63,314,391.01	March 2024	43,560,017.96	July 2028	24,657,620.62
December 2019	62,924,417.26	April 2024	43,189,515.44	August 2028	24,300,347.10
January 2020	62,534,878.91	May 2024	42,819,325.19	September 2028	23,943,268.68
February 2020	62,145,773.55	June 2024	42,449,444.91	October 2028	23,586,383.18
March 2020	61,757,098.74	July 2024	42,079,872.30	November 2028	23,229,688.36
April 2020	61,368,852.05	August 2024	41,710,605.06	December 2028	22,873,182.05
May 2020	60,981,031.04	September 2024	41,341,640.90	January 2029	22,516,862.01
June 2020	60,593,633.29	October 2024	40,972,977.52	February 2029	22,160,726.07
July 2020	60,206,656.38	November 2024	40,604,612.62	March 2029	21,804,772.01
August 2020	59,820,097.89	December 2024	40,236,543.92	April 2029	21,448,997.64
September 2020	59,433,955.40	January 2025	39,868,769.13	May 2029	21,093,400.76
October 2020	59,048,226.50	February 2025	39,501,285.97	June 2029	20,737,979.18
November 2020	58,662,908.77	March 2025	39,134,092.14	July 2029	20,382,730.69
December 2020	58,277,999.81	April 2025	38,767,185.37	August 2029	20,027,653.11
January 2021	57,893,497.22	May 2025	38,400,563.38	September 2029	19,672,744.24
February 2021	57,509,398.59	June 2025	38,034,223.89	October 2029	19,318,001.89
March 2021	57,125,701.51	July 2025	37,668,164.63	November 2029	18,963,423.87
April 2021	56,742,403.60	August 2025	37,302,383.32	December 2029	18,609,008.00
May 2021	56,359,502.45	September 2025	36,936,877.68	January 2030	18,254,752.08
June 2021	55,976,995.69	October 2025	36,571,645.46	February 2030	17,900,653.93
July 2021	55,594,880.91	November 2025	36,206,684.38	March 2030	17,546,711.38
August 2021	55,213,155.72	December 2025	35,841,992.17	April 2030	17,192,922.22
September 2021	54,831,817.76	January 2026	35,477,566.58	May 2030	16,839,284.28
October 2021	54,450,864.63	February 2026	35,113,405.34	June 2030	16,485,795.39
November 2021	54,070,293.97	March 2026	34,749,506.19	July 2030	16,132,453.35
December 2021	53,690,103.38	April 2026	34,385,866.87	August 2030	15,779,255.99
January 2022	53,310,290.50	May 2026	34,022,485.13	September 2030	15,426,201.14
February 2022	52,930,852.96	June 2026	33,659,358.71	October 2030	15,073,286.62
March 2022	52,551,788.39	July 2026	33,296,485.36	November 2030	14,720,510.25
April 2022	52,173,094.43	August 2026	32,933,862.83	December 2030	14,367,869.86
May 2022	51,794,768.71	September 2026	32,571,488.86	January 2031	14,015,363.28
June 2022	51,416,808.87	October 2026	32,209,361.23	February 2031	13,662,988.33
July 2022	51,039,212.56	November 2026	31,847,477.67	March 2031	13,310,742.84
August 2022	50,661,977.42	December 2026	31,485,835.94	April 2031	12,958,624.65
September 2022	50,285,101.10	January 2027	31,124,433.81	May 2031	12,606,631.58
October 2022	49,908,581.25	February 2027	30,763,269.03	June 2031	12,254,761.48
November 2022	49,532,415.51	March 2027	30,402,339.37	July 2031	11,903,012.16
December 2022	49,156,601.55	April 2027	30,041,642.59	August 2031	11,551,381.47
January 2023	48,781,137.02	May 2027	29,681,176.45	September 2031	11,199,867.24
February 2023	48,406,019.59	June 2027	29,320,938.72	October 2031	10,848,467.31
March 2023	48,031,246.91	July 2027	28,960,927.17	November 2031	10,497,179.52
April 2023	47,656,816.65	August 2027	28,601,139.57	December 2031	10,146,001.70
May 2023	47,282,726.48	September 2027	28,241,573.69	January 2032	9,794,931.70
June 2023	46,908,974.06	October 2027	27,882,227.30	February 2032	9,443,967.35
July 2023	46,535,557.07	November 2027	27,523,098.19	March 2032	9,093,106.50
August 2023	46,162,473.19	December 2027	27,164,184.13	April 2032	8,742,346.99
September 2023	45,789,720.08	January 2028	26,805,482.89	May 2032	8,391,686.66
October 2023	45,417,295.43	February 2028	26,446,992.26	June 2032	8,041,123.35

Group 4 MBS Second Specified Balances (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2032	\$ 7,690,654.92	March 2033	\$ 4,890,064.45	November 2033	\$ 2,094,307.03
August 2032	7,340,279.20	April 2033	4,540,353.01	December 2033	1,745,122.46
September 2032	6,989,994.04	May 2033	4,190,714.94	January 2034	1,395,994.10
October 2032	6,639,797.30	June 2033	3,841,148.09	February 2034	1,046,919.82
November 2032	6,289,686.81	July 2033	3,491,650.31	March 2034	697,897.46
December 2032	5,939,660.43	August 2033	3,142,219.45	April 2034	348,924.90
January 2033	5,589,716.01	September 2033	2,792,853.39	May 2034 and	
February 2033	5,239,851.40	October 2033	2,443,549.96	thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$731,814,898



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2006-105**

PROSPECTUS SUPPLEMENT

Bear, Stearns & Co. Inc.

September 21, 2006
