

\$874,153,044



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-75**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
FP	1	\$175,215,733	PAC	(1)	FLT	31396KRB0	August 2036
OP(2)	1	26,956,267	PAC	(3)	PO	31396KRC8	August 2036
SL(2)	1	175,215,735 (4)	NTL	(1)	INV/IO	31396KRD6	August 2036
DJ(2)	1	29,703,000	PAC	5.50%	FIX	31396KRE4	August 2036
DI(2)	1	4,569,692 (4)	NTL	6.50	FIX/IO	31396KRF1	August 2036
PO(2)	1	8,000,000	TAC/AD	(3)	PO	31396KRG9	August 2036
SX	1	40,000,000	TAC/AD	(5)	T	31396KRH7	August 2036
FX(2)	1	40,000,000 (4)	NTL	(5)	T/IO	31396KRJ3	August 2036
Z	1	7,832,000	SUP	6.50	FIX/Z	31396K RK0	October 2035
DF	1	11,550,000	SUP	(1)	FLT	31396KRL8	August 2036
DS	1	3,300,000	SUP	(1)	INV	31396KRM6	August 2036
DA	1	5,678,000	SUP	6.50	FIX	31396KRN4	April 2036
DB	1	1,865,000	SUP	6.50	FIX	31396KRP9	May 2036
DC	1	3,165,000	SUP	6.50	FIX	31396KRQ7	August 2036
FA	2	20,000,000	PT	(1)	FLT	31396KRR5	August 2036
SA	2	20,000,000 (4)	NTL	(1)	INV/IO	31396KRS3	August 2036
YA(2)	3	48,220,000	PAC	5.00	FIX	31396KRT1	December 2025
YB(2)	3	19,932,000	PAC	5.00	FIX	31396KRU8	July 2029
YC	3	18,408,000	PAC	5.00	FIX	31396KRV6	March 2032
YD	3	23,601,000	PAC	5.00	FIX	31396KRW4	December 2034
YE	3	17,165,000	PAC	5.00	FIX	31396KRX2	August 2036
JA	3	36,000,000	JMP/TAC/AD	5.00	FIX	31396KRY0	August 2036
ZB	3	26,013,734	JMP/SUP/AD	5.00	FIX/Z	31396KRZ7	August 2036
ZA	3	1,000,000	NSJ/SUP	5.00	FIX/Z	31396KSA1	August 2036
A	4	56,957,390	SEQ	6.50	FIX	31396KSB9	July 2033
VH(2)	4	6,000,000	SEQ/AD	6.50	FIX	31396KSC7	December 2013
VJ(2)	4	4,000,000	SEQ/AD	6.50	FIX	31396KSD5	May 2017
VK(2)	4	7,422,920	SEQ/AD	6.50	FIX	31396KSE3	March 2022
ZD	4	10,000,000	SEQ	6.50	FIX/Z	31396KSF0	August 2036
AC(2)	5	203,872,000	SEQ	6.00	FIX	31396KSG8	December 2033
IO(2)	5	15,682,461 (4)	NTL	6.50	FIX/IO	31396KSH6	December 2033
AO	5	475,542	SEQ	(3)	PO	31396KSJ2	August 2036
VA(2)	5	20,207,000	SEQ/AD	6.00	FIX	31396KSK9	May 2017
VI(2)	5	1,709,823 (4)	NTL	6.50	FIX/IO	31396KSL7	May 2017
VB(2)	5	21,613,458	SEQ/AD	6.00	FIX	31396KSM5	December 2023
IB(2)	5	1,828,831 (4)	NTL	6.50	FIX/IO	31396KSN3	December 2023
ZC	5	20,000,000	SEQ	6.55	FIX/Z	31396KSP8	August 2036
R		0	NPR	0	NPR	31396KSQ6	August 2036
RL		0	NPR	0	NPR	31396KSR4	August 2036

(1) Based on LIBOR.

(2) Exchangeable classes.

(3) Principal only classes.

(4) Notional balances. These classes are interest only classes. See page S-8 for a description of how their notional balances are calculated.

(5) These classes are toggle classes. See pages S-7 and S-8 for a description of their interest rates.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The SY, DK, DL, FY, YG, VP, IV, VM, VN, VD, VG, AD, AB and CM Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 28, 2006.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Banc of America Securities LLC

The date of this Prospectus Supplement is June 27, 2006.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, MBS Prospectus and SMBS Prospectus, by writing or calling the dealer at:

Banc of America Securities LLC
Capital Markets Operations
100 W. 33rd Street, 3rd Floor
New York, New York 10001
(telephone 646-733-4166).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus and the SMBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. OFHEO subsequently identified additional accounting and internal control issues in February 2005, and issued its Report of the Special Examination of Fannie Mae (the “OFHEO Report”) on May 23, 2006.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae’s financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. See “Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae” in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) that includes the Paul Weiss report.

The OFHEO Report presents OFHEO's findings about Fannie Mae's corporate culture, executive compensation programs, accounting policies and internal controls, internal and external auditors, senior management, and the Board. In conjunction with the release of the OFHEO Report, Fannie Mae entered into settlement agreements with both OFHEO and the SEC on May 23, 2006. The settlement agreements require Fannie Mae to pay civil penalties totaling \$400 million. In addition, the settlement agreement with OFHEO requires Fannie Mae to undertake certain remedial actions within a specified time frame to address the recommendations contained in the OFHEO Report, including an undertaking by Fannie Mae not to increase its "mortgage portfolio" assets except as permitted by a plan to be submitted by Fannie Mae for approval by OFHEO. The settlement agreements constitute comprehensive settlements between Fannie Mae and both OFHEO and the SEC relating to the activities of Fannie Mae during the time period in question. Investigations into our accounting policies and practices and our financial reporting continue with the U.S. Attorney's Office for the District of Columbia. Please refer to our Form 8-K filed with the SEC on May 30, 2006 for further information about the OFHEO Report and the settlement agreements. A complete copy of the OFHEO Report is available on OFHEO's website at www.ofheo.gov.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004, the first, second and third quarters of 2005, or the first quarter of 2006, nor have we filed our Annual Reports on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on June 15, 2006, we currently estimate that we will complete our financial restatement by the end of 2006. See "Risk Factors—There is a lack of financial information about us available in the market" in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS (as of July 1, 2006)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	\$313,265,000	360	358	—	1	7.000%
Group 2 SMBS	\$ 20,000,000*	360	329	—	26	5.893%
Group 3 MBS	\$190,339,734	360	350	—	9	5.680%
Group 4 MBS	\$ 9,957,747†	360	358	178	2	6.821%
	\$ 25,357,656†	360	354	174	6	6.915%
	\$ 14,780,296†	360	356	176	4	7.048%
	\$ 792,114†	360	357	177	3	6.758%
	\$ 6,506,731†	360	359	179	1	6.933%
	\$ 1,450,159†	360	359	179	1	6.875%
	\$ 5,547,123†	360	359	179	1	6.919%
	\$ 19,988,484††	360	359	119	1	7.246%
Group 5 MBS	\$266,168,000	360	358	—	1	7.050%

* Payments on the Group 2 SMBS are derived from a previously issued principal only SMBS having a principal balance of \$20,000,000 as of the Issue Date and a previously issued interest only SMBS having a notional principal balance of \$25,454,546 as of the Issue Date and a pass-through rate of 5.5%.

† As further described in this prospectus, the mortgage loans underlying approximately \$64,391,826 principal amount of the Group 4 MBS provide for interest only periods that may range from greater than 10 to no more than 15 years following organization.

†† As further described in this prospectus, the mortgage loans underlying approximately \$19,988,484 principal amount of the Group 4 MBS provided for interest only periods that may range from at least 7 to no more than 10 years following organization.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 28, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FP	5.640%	7.50%	0.30%	LIBOR + 30 basis points
SL	1.860%	7.20%	0.00%	7.2% – LIBOR
SX	7.800%	7.80%	0.00%	(2)
FX	0.000%	7.80%	0.00%	(3)
DF	6.140%	7.50%	0.80%	LIBOR + 80 basis points
DS	7.760%	26.45%	3.00%	26.45% – (3.5 x LIBOR)
FA	5.880%	7.00%	0.53%	LIBOR + 53 basis points
SA	1.120%	6.47%	0.00%	6.47% – LIBOR
SY	6.975%	27.00%	0.00%	27% – (3.75 x LIBOR)
FY	0.000%	39.00%	0.00%	(4)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable interest rate for the SX Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 7.00%	7.8%
Greater than 7.00% and less than 7.01%	5,467.8% – (780 × LIBOR)
Greater than or equal to 7.01%	0.0%

- (3) The applicable interest rate for the FX Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 7.00%	0.0%
Greater than 7.00% and less than 7.01%	$(780 \times \text{LIBOR}) - 5,460\%$
Greater than or equal to 7.01%	7.8%

- (4) The applicable interest rate for the FY Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 7.00%	0.0%
Greater than 7.00% and less than 7.01%	$(3,900 \times \text{LIBOR}) - 27,300\%$
Greater than or equal to 7.01%	39.0%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SL	649.9999981451% of the OP Class
DI	15.3846153846% of the DJ Class
FX	100% of the SX Class
SA	100% of the FA Class
IV	7.6923076923% of the <i>sum</i> of the VH and VJ Classes
IO	7.6923076923% of the AC Class
VI	8.4615380809% of the VA Class
IB	8.4615381768% of the VB Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To Aggregate Group II to its Targeted Balance, and thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

- To Aggregate Group I to its Planned Balance.
- To the DJ Class to its Planned Balance.
- To Aggregate Group II to its Targeted Balance.
- To the Z Class to zero.
- (a) 58.1031379607% of the remaining amount to the DF and DS Classes, pro rata, to zero, and
(b) 41.8968620393% of such remaining amount to the DA, DB and DC Classes, in that order, to zero.
- To Aggregate Group II to zero.
- To the DJ Class to zero.
- To Aggregate Group I to zero.

For a description of Aggregate Group I and Aggregate Group II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

To the FA Class to zero.

Group 3 Principal Distribution Amount

ZB Accrual Amount

1. If and only if the Group 3 MBS is *less than or equal to* the Group 3 MBS First Specified Balance *and* provided that the ZA Class has been reduced to zero, to the ZB and JA Classes, in the proportions of 99.9% and 0.1%, respectively, until the JA Class is reduced to zero.

2. To the JA Class to its Targeted Balance.

3. Thereafter to the ZB Class.

ZA Accrual Amount

1. If and only if the Group 3 MBS is *less than or equal to* the Group 3 MBS Second Specified Balance, to the ZA Class.

2. To the JA Class to its Targeted Balance.

3. To the ZB Class to zero.

4. Thereafter to the ZA Class.

Group 3 Cash Flow Distribution Amount

1. To Aggregate Group III to its Planned Balance.

2. If and only if the Group 3 MBS is *less than or equal to* the Group 3 MBS Second Specified Balance, to the ZA Class to zero.

3. If and only if the Group 3 MBS is *less than or equal to* the Group 3 MBS First Specified Balance *and* provided that the ZA Class has been reduced to zero, as follows:

first, up to 99.9% to the ZB Class to zero; and

second, to the JA Class to zero.

4. To the JA Class to its Targeted Balance.

5. To the ZB and ZA Classes, in that order, to zero.

6. To the JA Class to zero.

7. To Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

Group 4 Principal Distribution Amount

ZD Accrual Amount

To the VH, VJ and VK Classes, in that order, to zero, and thereafter to the ZD Class.

Group 4 Cash Flow Distribution Amount

To the A, VH, VJ, VK and ZD Classes, in that order, to zero.

Group 5 Principal Distribution Amount

ZC Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the ZC Class.

Group 5 Cash Flow Distribution Amount

1. To the AC Class to zero.

2. (a) 0.7633588031% of the remaining amount to the AO Class to zero, and

(b) 99.2366411969% of such remaining amount to the VA, VB and ZC Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
FP, OP, SL and SY.....	17.3	7.1	7.1	7.1	7.1	7.1	4.2
DJ, DI, DK and DL	26.2	12.7	3.7	3.7	3.7	3.7	2.2
PO, SX, FX and FY	19.5	15.1	11.7	2.5	2.5	2.5	1.7
Z	28.3	22.0	18.5	5.4	4.8	1.3	0.4
DF and DS	29.6	27.0	24.9	15.1	13.6	4.3	1.2
DA.....	29.4	25.8	22.9	10.9	9.0	3.2	1.0
DB.....	29.7	27.6	25.7	16.2	14.9	4.9	1.3
DC.....	29.9	29.0	28.1	22.1	21.2	6.0	1.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>300%</u>	<u>400%</u>
FA and SA	20.5	10.0	7.4	4.6	3.4

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							<u>CPR Prepayment Assumption</u>	
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>160%</u>	<u>250%</u>	<u>251%</u>	<u>400%</u>	<u>5%</u>	<u>5.1%</u>
YA	9.6	3.0	3.0	3.0	3.0	3.0	2.6	3.3	3.2
YB	17.3	6.0	6.0	6.0	6.0	6.0	4.1	6.8	6.7
YC	20.1	8.0	8.0	8.0	8.0	8.0	5.2	9.1	9.0
YD	22.6	11.0	11.0	11.0	11.0	11.0	7.2	12.0	11.8
YE	24.8	17.8	17.8	17.8	17.8	17.7	12.0	17.8	17.8
JA	8.9	5.8	2.2	2.2	2.2	3.6	1.8	5.5	23.4
ZB	27.6	19.6	15.8	15.2	2.6	0.9	0.6	20.6	9.3
ZA	29.9	28.3	27.2	26.9	7.2	0.1	0.1	28.5	0.1
YG	11.9	3.9	3.9	3.9	3.9	3.9	3.0	4.3	4.2

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>278%</u>	<u>400%</u>	<u>600%</u>
A	21.6	8.2	3.5	2.6	2.0
VH	3.9	3.9	3.9	3.6	2.9
VJ	9.1	9.1	7.6	5.7	4.1
VK	13.3	13.3	8.6	6.5	4.7
ZD	28.5	22.7	14.2	10.7	7.4
VM, VP and IV	6.0	6.0	5.4	4.4	3.4
VN	11.8	11.8	8.3	6.2	4.5
<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>280%</u>	<u>400%</u>	<u>600%</u>
AC, IO, AD, AB and CM	18.7	8.0	3.9	3.0	2.3
AO	28.7	23.1	13.0	9.6	6.5
VA, VI and VD	6.0	6.0	5.7	4.9	3.9
VB, IB and VG	14.3	14.3	9.7	7.5	5.4
ZC	28.7	23.1	15.0	11.6	8.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

The mortgage loans underlying the Group 4 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under “Description of the Certificates—The Trust MBS,” the scheduled monthly payments on the mortgage loans underlying the Group 4 MBS represent accrued interest only during periods that may range from at least seven to no more than ten years following origination in the case of approximately 23.69% of the Group 4 MBS (by principal amount) or from greater than ten to no more than fifteen years following origination in the case of approximately 76.31% of the Group 4 MBS (by principal amount). Thereafter, the

scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the dates on which the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi, and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the jump and non-sticky jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the jump and non-sticky jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans

may have a dramatic effect on the weighted average lives of the jump and non-sticky jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of a jump or non-sticky jump class may remain in effect for an extended period. Once a change in principal priority of a jump or non-sticky jump class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS and the SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual

period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any

related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor

confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of July 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “Trust MBS”), and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS”).

The Group 2 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Jump and Non-Sticky Jump Classes	\$1,000,000 minimum plus whole dollar increments
The Principal Only, Interest Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each

of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 2 SMBS. Holders of the Group 2 SMBS may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the Group 2 SMBS, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the OP, SL, DJ, DI, PO, FX, YA, YB, VH, VJ, VK, AC, IO, VA, VI, VB, and IB Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying approximately \$19,988,484 principal amount of the Group 4 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination; and in the case of the Mortgage Loans underlying approximately \$64,391,826 principal amount of the Group 4 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from greater than ten to no more than fifteen years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize those Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$313,265,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA (weighted average loan age)	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$190,339,734
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	350 months
Approximate Weighted Average WALA	9 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$84,380,310
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months*
Approximate Weighted Average WALA	3 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$266,168,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	1 month

* As described above, Mortgage Loans underlying approximately 23.69% of the Group 4 MBS (by principal amount) provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for those Mortgage Loans is expected to be approximately 119 months. In addition, Mortgage Loans underlying approximately 76.31% of the Group 4 MBS (by principal amount) provide for interest only periods that may range from greater than 10 to no more than 15 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for those Mortgage Loans is expected to be approximately 176 months.

The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus. The Group 2 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Group 2 SMBS and the underlying Mortgage Loans as of the Issue Date to be as follows:

*Group 2 SMBS**

Aggregate Unpaid Principal Balance	\$20,000,000
Pass-Through Rate	7.00%

Related Mortgage Loans

Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	329 months
Approximate Weighted Average WALA	26 months

* Payments on the Group 2 SMBS are derived from previously issued principal only SMBS having a principal balance of \$20,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of \$25,454,546 as of the Issue Date and a pass-through rate of 5.5%.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	DJ, DI, Z, DA, DB and DC
Floating Rate	FP and DF
Inverse Floating Rate	SL and DS
Toggle†	SX and FX
Accrual	Z
Interest Only	SL, DI and FX
Principal Only	OP and PO
RCR**	SY, DK, DL and FY
Group 2 Classes	
Floating Rate	FA
Inverse Floating Rate	SA
Interest Only	SA
Group 3 Classes	
Fixed Rate	YA, YB, YC, YD, YE, JA, ZB, and ZA
Accrual	ZB, and ZA
RCR**	YG

<u>Interest Type*</u>	<u>Classes</u>
Group 4 Classes	
Fixed Rate	A, VH, VJ, VK and ZD
Accrual	ZD
RCR**	VM, VN, VP, and IV
Group 5 Classes	
Fixed Rate	AC, IO, VA, VI, VB, IB and ZC
Accrual	ZC
Interest Only	IO, VI and IB
Principal Only	AO
RCR**	VD, VG, AD, AB and CM
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate and Toggle Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate Classes and Inverse Floating Rate Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO and AO Classes as Delay Classes, and the OP Class as a No-Delay Class, for the sole purpose of facilitating trading.

Accrual Classes. The Z, ZB, ZA, ZD and ZC Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover or described in this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.34% in the case of the FP, SL, SX, FX, DF, DS, SY and FY Classes, and 5.35% in the case of the FA and SA Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	FP, OP and DJ
TAC	PO and SX
Support	Z, DF, DS, DA, DB and DC
Accretion Directed	PO and SX
Notional	SL, DI and FX
RCR**	SY, DK, DL and FY
Group 2 Classes	
Pass-Through	FA
Notional	SA

<u>Principal Type*</u>	<u>Classes</u>
Group 3 Classes	
PAC	YA, YB, YC, YD and YE
TAC	JA
Support	ZB and ZA
Jump†	JA and ZB
Non-Sticky Jump	ZA
Accretion Directed	JA and ZB
RCR**	YG
Group 4 Classes	
Sequential Pay	A, VH, VJ, VK and ZD
Accretion Directed	VH, VJ and VK
RCR**	VM, VN, VP and IV
Group 5 Classes	
Sequential Pay	AC, AO, VA, VB and ZC
Accretion Directed	VA and VB
Notional	IO, VI and IB
RCR**	VD, VG, AD, AB and CM
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA or CPR speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not “stick” to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 SMBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZB and ZA Classes (the “ZB Accrual Amount” and “ZA Accrual Amount,” respectively, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZD Class (the “ZD Accrual Amount,” and together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZC Class (the “ZC Accrual Amount,” and together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed/
TAC Group
and Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes as follows:

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} PAC
Group

(ii) to the DJ Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

} PAC
Class

(iii) to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date;

} TAC
Group

(iv) to the Z Class, until its principal balance is reduced to zero;

(v) (a) 58.1031379607% of the remaining amount, concurrently, to the DF and DS Classes, pro rata (or 77.777777778% and 22.222222222%, respectively), until their principal balances are reduced to zero, and

} Support
Classes

(b) 41.8968620393% of such remaining amount, sequentially, to the DA, DB and DC Classes, in that order, until their principal balances are reduced to zero;

(vi) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero;

} TAC
Group

(vii) to the DJ Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and

} PAC
Class

(viii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

} PAC
Group

“Aggregate Group I” consists of the FP and OP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, concurrently, to the FP and OP Classes, pro rata (or 86.6666665018% and 13.3333334982%, respectively), until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the PO and SX Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, to the PO and SX Classes, pro rata (or 16.6666666667% and 83.3333333333%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” consists of the aggregate principal balance of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the FA Class, until its principal balance is reduced to zero.

} Pass-Through
Class

Group 3 Principal Distribution Amount

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|---|---|--|
| (i) if and only if the aggregate principal balance of the Group 3 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 3 MBS First Specified Balance for that Distribution Date <i>and</i> provided that the principal balance of the ZA Class has been reduced to zero on or before that date, then, concurrently, to the ZB and JA Classes, in the proportions of 99.9% and 0.1%, respectively, without regard to the Targeted Balance of the JA Class and until the principal balance of the JA Class is reduced to zero; | } | Jump
Classes |
| (ii) to the JA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and | | |
| (iii) thereafter to the ZB Class. | } | Accretion
Directed/
TAC
Class |
| | | |
| | } | Accrual
Class |
| | | |

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|---|---|-----------------------------|
| (i) if and only if the aggregate principal balance of the Group 3 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 3 MBS Second Specified Balance for that Distribution Date, to the ZA Class; | } | Non-Sticky
Jump
Class |
| (ii) to the JA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; | | |
| (iii) to the ZB Class, until its principal balance is reduced to zero; and | } | Jump
Classes |
| | | |
| (iv) thereafter to the ZA Class. | } | Accrual
Class |
| | | |

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

- | | | |
|--|---|-----------------------------|
| (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } | PAC
Group |
| (ii) if and only if the aggregate principal balance of the Group 3 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 3 MBS Second Specified Balance for that Distribution Date, to the ZA Class, until its principal balance is reduced to zero; | | |
| | } | Support
Class |
| | | |
| | } | Non-Sticky
Jump
Class |
| | | |

- (iii) if and only if the aggregate principal balance of the Group 3 MBS (after giving effect to distributions made on that Distribution Date) is *less than or equal to* the Group 3 MBS First Specified Balance for that Distribution Date *and* provided that the principal balance of the ZA Class has been reduced to zero on or before that date, then as follows:
- first*, up to 99.9% of that amount to the ZB Class, until its principal balance is reduced to zero; and
 - second*, to the JA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;
- (iv) to the JA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
- (v) sequentially, to the ZB and ZA Classes, in that order, until their principal balances are reduced to zero;
- (vi) to the JA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and
- (vii) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

} Jump
Classes

} TAC
Class

} Support
Classes

} TAC
Class

} PAC
Group

“Aggregate Group III” consists of the YA, YB, YC, YD and YE Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group, sequentially, to the YA, YB, YC, YD and YE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group III.

Group 4 Principal Distribution Amount

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount, sequentially, as principal of the VH, VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZD Accrual Amount as principal of the ZD Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount, sequentially, as principal of the A, VH, VJ, VK and ZD Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 5 Principal Distribution Amount

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class.

} Accretion
Directed
Classes and
Accrual
Classes

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes in the following priority:

- | | |
|---|--------------------------------|
| (i) to the AC Class, until its principal balance is reduced to zero; and | } Sequential
Pay
Classes |
| (ii) (a) 0.7633588031% of the remaining amount to the AO Class, until its principal balance is reduced to zero, and | |
| (b) 99.2366411969% of such remaining amount, sequentially, to the VA, VB and ZC Classes, in that order, until their principal balances are reduced to zero. | |

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 2 SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR, as applicable, specified in the related tables;
- the settlement date for the Certificates is July 28, 2006; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes and Principal Balance Schedules is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. In addition, in the case of the Group 3 Classes, we also used the constant prepayment model (“CPR”), which represents the annual rate of prepayments relative to the then outstanding principal balance of a pool of new mortgage loans. Thus, “0% CPR” means no prepayments, “30% CPR” means an annual prepayment rate of 30%, and so forth.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a

constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1), Classes and MBS</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	DJ Class	Between 140% and 300% PSA
Targeted Balances	Aggregate Group II	242% PSA
Planned Balances	Aggregate Group III	Between 100% and 250% PSA
Targeted Balances	JA Class	150% PSA
First Specified Balances	Group 3 MBS	50% PSA
Second Specified Balances	Group 3 MBS	251% PSA

(1) The Structuring Ranges and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group, Class or MBS listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rate specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Class</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 300% PSA
DJ Class	Between 140% and 300% PSA
Aggregate Group III	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Class might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group I	DJ, TAC and Support
DJ	TAC and Support
Group 3	
PAC	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
OP	73.125%
PO	79.375%
AO	54.000%

Sensitivity of the OP Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . .	3.5%	4.8%	4.8%	4.8%	4.8%	4.8%	7.9%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	1.3%	1.6%	2.0%	9.8%	9.8%	9.8%	14.3%

Sensitivity of the AO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	2.4%	2.7%	4.9%	6.8%	9.9%

The Inverse Floating Rate Classes and the Toggle Classes. **The yields on the Inverse Floating Rate Classes and the Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SL, FX, SA and FY Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SL	6.187500%
SX	99.937500%
FX	4.734375%
DS	95.765625%

<u>Class</u>	<u>Price*</u>
SA	3.984375%
SY	95.171875%
FY	118.812500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
1.34%	103.9%	100.7%	100.7%	100.7%	100.7%	100.7%	97.3%
3.34%	63.4%	59.7%	59.7%	59.7%	59.7%	59.7%	53.8%
5.34%	25.1%	20.5%	20.5%	20.5%	20.5%	20.5%	9.5%
6.34%	5.2%	0.0%	0.0%	0.0%	0.0%	0.0%	(15.2)%
7.20%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
7.000%	7.9%	7.9%	7.9%	7.7%	7.7%	7.7%	7.6%
7.005%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.8%
7.010%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%

**Sensitivity of the FX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
7.000%	*	*	*	*	*	*	*
7.005%	90.0%	90.0%	90.0%	58.0%	58.0%	58.0%	32.4%
7.010%	200.4%	200.4%	200.4%	174.9%	174.9%	174.9%	160.2%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
1.34%	23.6%	23.6%	23.6%	23.6%	23.6%	24.1%	26.3%
3.34%	15.8%	15.8%	15.8%	15.9%	16.0%	16.5%	19.1%
5.34%	8.3%	8.3%	8.3%	8.4%	8.5%	9.1%	12.0%
6.34%	4.6%	4.6%	4.6%	4.7%	4.8%	5.5%	8.5%
6.70%	3.3%	3.3%	3.3%	3.4%	3.5%	4.2%	7.3%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	165%	300%	400%
1.35%	147.3%	142.4%	135.9%	121.9%	111.1%
3.35%	82.3%	78.2%	72.7%	61.0%	51.9%
5.35%	24.2%	20.8%	16.3%	6.6%	(0.9)%
6.47%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	140%	242%	250%	300%	600%
1.34%	24.2%	24.4%	24.4%	24.4%	24.4%	24.4%	24.7%
3.34%	15.9%	16.1%	16.1%	16.1%	16.1%	16.1%	16.5%
5.34%	7.9%	8.1%	8.1%	8.1%	8.1%	8.1%	8.5%
6.34%	3.9%	4.1%	4.1%	4.1%	4.1%	4.1%	4.6%
7.20%	0.6%	0.8%	0.8%	0.8%	0.8%	0.8%	1.3%

**Sensitivity of the FY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	140%	242%	250%	300%	600%
7.000%	(0.9)%	(1.1)%	(1.5)%	(6.7)%	(6.7)%	(6.7)%	(9.9)%
7.005%	16.4%	16.3%	16.1%	10.2%	10.2%	10.2%	6.8%
7.010%	34.0%	34.0%	33.9%	27.9%	27.9%	27.9%	24.3%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

Class	% PSA
DI	426% PSA
IO	544% PSA
VI	670% PSA
IB	574% PSA
IV	567% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
DI	17.375%
IO	15.500%
VI	23.000%
IB	36.000%
IV	22.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>242%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	39.4%	38.8%	14.2%	14.2%	14.2%	14.2%	(18.6)%

Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	39.3%	35.9%	21.8%	11.8%	(4.4)%

Sensitivity of the VI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	15.8%	15.8%	15.1%	11.8%	3.4%

Sensitivity of the IB Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	16.4%	16.4%	12.8%	8.1%	(1.3)%

Sensitivity of the IV Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>278%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity ...	16.6%	16.6%	14.8%	9.5%	(2.0)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and

- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3, Group 4 and Group 5 Classes, and
- in the case of the Group 1 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.00%
Group 2 SMBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	7.50%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months	9.00%

In addition, in the case of the information set forth for each Group 4 Class under 0% PSA, we assumed that approximately 23.69% of the related Mortgage Loans (by principal amount) have an original and a remaining interest only period of 120 months and that approximately 76.31% of the related Mortgage Loans (by principal amount) have an original and a remaining interest only period of 180 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA or CPR level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates, as applicable, case even if the weighted average remaining terms to maturity and the weighted average loan ages of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FP, OP, SL† and SY Classes							DJ, DI†, DK and DL Classes							PO, SX, FX† and FY Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	242%	250%	300%	600%	0%	100%	140%	242%	250%	300%	600%	0%	100%	140%	242%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	99	96	96	96	96	96	96	100	100	94	94	94	94	94	99	99	99	89	89	89	89
July 2008	98	89	89	89	89	89	89	100	100	78	78	78	78	78	98	98	98	64	64	64	23
July 2009	97	79	79	79	79	79	68	100	100	58	58	58	58	0	96	96	96	33	33	33	0
July 2010	95	69	69	69	69	69	43	100	100	40	40	40	40	0	95	95	95	9	9	9	0
July 2011	94	60	60	60	60	60	27	100	100	26	26	26	26	0	94	94	94	0	0	0	0
July 2012	92	51	51	51	51	51	17	100	100	15	15	15	15	0	92	92	92	0	0	0	0
July 2013	90	43	43	43	43	43	11	100	100	6	6	6	6	0	91	91	91	0	0	0	0
July 2014	88	36	36	36	36	36	7	100	100	*	*	*	*	0	89	89	89	0	0	0	0
July 2015	86	29	29	29	29	29	4	100	99	0	0	0	0	0	87	87	84	0	0	0	0
July 2016	84	23	23	23	23	23	3	100	91	0	0	0	0	0	85	85	76	0	0	0	0
July 2017	81	18	18	18	18	18	2	100	80	0	0	0	0	0	83	83	66	0	0	0	0
July 2018	78	15	15	15	15	15	1	100	64	0	0	0	0	0	81	81	54	0	0	0	0
July 2019	75	12	12	12	12	12	1	100	46	0	0	0	0	0	78	78	42	0	0	0	0
July 2020	72	9	9	9	9	9	*	100	26	0	0	0	0	0	76	76	29	0	0	0	0
July 2021	68	7	7	7	7	7	*	100	6	0	0	0	0	0	73	73	15	0	0	0	0
July 2022	64	6	6	6	6	6	*	100	0	0	0	0	0	0	70	60	2	0	0	0	0
July 2023	59	5	5	5	5	5	*	100	0	0	0	0	0	0	67	44	0	0	0	0	0
July 2024	55	4	4	4	4	4	*	100	0	0	0	0	0	0	64	27	0	0	0	0	0
July 2025	49	3	3	3	3	3	*	100	0	0	0	0	0	0	60	10	0	0	0	0	0
July 2026	43	2	2	2	2	2	*	100	0	0	0	0	0	0	57	0	0	0	0	0	0
July 2027	37	2	2	2	2	2	*	100	0	0	0	0	0	0	53	0	0	0	0	0	0
July 2028	30	1	1	1	1	1	*	100	0	0	0	0	0	0	48	0	0	0	0	0	0
July 2029	23	1	1	1	1	1	*	100	0	0	0	0	0	0	44	0	0	0	0	0	0
July 2030	14	1	1	1	1	1	*	100	0	0	0	0	0	0	39	0	0	0	0	0	0
July 2031	5	*	*	*	*	*	*	100	0	0	0	0	0	0	34	0	0	0	0	0	0
July 2032	*	*	*	*	*	*	*	65	0	0	0	0	0	0	28	0	0	0	0	0	0
July 2033	*	*	*	*	*	*	*	0	0	0	0	0	0	0	17	0	0	0	0	0	0
July 2034	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.3	7.1	7.1	7.1	7.1	7.1	4.2	26.2	12.7	3.7	3.7	3.7	3.7	2.2	19.5	15.1	11.7	2.5	2.5	2.5	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class							DF and DS Classes							DA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	242%	250%	300%	600%	0%	100%	140%	242%	250%	300%	600%	0%	100%	140%	242%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	107	107	107	107	102	72	0	100	100	100	100	100	100	67	100	100	100	100	100	100	37
July 2008	114	114	114	114	98	0	0	100	100	100	100	100	100	99	0	100	100	100	100	100	99
July 2009	121	121	121	121	92	0	0	100	100	100	100	100	100	73	0	100	100	100	100	100	50
July 2010	130	130	130	130	91	0	0	100	100	100	100	100	100	57	0	100	100	100	100	100	20
July 2011	138	138	138	90	46	0	0	100	100	100	100	100	100	35	0	100	100	100	100	100	0
July 2012	148	148	148	27	0	0	0	100	100	100	100	100	94	12	0	100	100	100	100	89	0
July 2013	157	157	157	0	0	0	0	100	100	100	97	83	2	0	0	100	100	100	95	68	0
July 2014	168	168	168	0	0	0	0	100	100	100	92	78	*	0	0	100	100	100	85	59	0
July 2015	179	179	179	0	0	0	0	100	100	100	87	73	*	0	0	100	100	100	75	50	0
July 2016	191	191	191	0	0	0	0	100	100	100	80	68	*	0	0	100	100	100	63	39	0
July 2017	204	204	204	0	0	0	0	100	100	100	73	61	*	0	0	100	100	100	49	27	0
July 2018	218	218	218	0	0	0	0	100	100	100	66	55	*	0	0	100	100	100	36	15	0
July 2019	232	232	232	0	0	0	0	100	100	100	59	49	*	0	0	100	100	100	22	3	0
July 2020	248	248	248	0	0	0	0	100	100	100	52	43	*	0	0	100	100	100	9	0	0
July 2021	264	264	264	0	0	0	0	100	100	100	45	37	*	0	0	100	100	100	0	0	0
July 2022	282	282	282	0	0	0	0	100	100	100	39	32	*	0	0	100	100	100	0	0	0
July 2023	301	301	230	0	0	0	0	100	100	100	33	27	*	0	0	100	100	100	0	0	0
July 2024	321	321	168	0	0	0	0	100	100	100	28	23	*	0	0	100	100	100	0	0	0
July 2025	343	343	109	0	0	0	0	100	100	100	24	19	*	0	0	100	100	100	0	0	0
July 2026	366	326	54	0	0	0	0	100	100	100	20	16	*	0	0	100	100	100	0	0	0
July 2027	390	248	1	0	0	0	0	100	100	100	16	13	*	0	0	100	100	100	0	0	0
July 2028	416	172	0	0	0	0	0	100	100	85	13	11	*	0	0	100	100	72	0	0	0
July 2029	444	99	0	0	0	0	0	100	100	71	10	8	*	0	0	100	100	45	0	0	0
July 2030	474	29	0	0	0	0	0	100	100	58	8	6	*	0	0	100	100	21	0	0	0
July 2031	506	0	0	0	0	0	0	100	88	46	6	5	*	0	0	100	77	0	0	0	0
July 2032	539	0	0	0	0	0	0	100	68	35	4	3	*	0	0	100	40	0	0	0	0
July 2033	576	0	0	0	0	0	0	100	49	25	3	2	*	0	0	100	4	0	0	0	0
July 2034	375	0	0	0	0	0	0	100	31	15	2	1	*	0	0	100	0	0	0	0	0
July 2035	41	0	0	0	0	0	0	100	14	7	1	1	*	0	0	100	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	22.0	18.5	5.4	4.8	1.3	0.4	29.6	27.0	24.9	15.1	13.6	4.3	1.2	29.4	25.8	22.9	10.9	9.0	3.2	1.0

Date	DB Class							DC Class							FA and SA† Classes				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	140%	242%	250%	300%	600%	0%	100%	140%	242%	250%	300%	600%	0%	100%	165%	300%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	99	93	89	81	75
July 2008	100	100	100	100	100	100	0	100	100	100	100	100	100	0	98	86	79	65	56
July 2009	100	100	100	100	100	100	0	100	100	100	100	100	100	0	97	79	70	53	42
July 2010	100	100	100	100	100	100	0	100	100	100	100	100	100	0	96	73	62	42	31
July 2011	100	100	100	100	100	100	33	0	100	100	100	100	100	0	95	67	54	34	23
July 2012	100	100	100	100	100	0	0	100	100	100	100	100	41	0	94	62	48	27	17
July 2013	100	100	100	100	100	0	0	100	100	100	100	100	6	0	92	57	42	22	13
July 2014	100	100	100	100	100	0	0	100	100	100	100	100	*	0	91	52	37	17	10
July 2015	100	100	100	100	100	0	0	100	100	100	100	100	*	0	89	47	32	14	7
July 2016	100	100	100	100	100	0	0	100	100	100	100	100	*	0	88	43	28	11	5
July 2017	100	100	100	100	100	0	0	100	100	100	100	100	*	0	86	39	25	9	4
July 2018	100	100	100	100	100	0	0	100	100	100	100	100	*	0	84	35	21	7	3
July 2019	100	100	100	100	100	0	0	100	100	100	100	100	*	0	82	32	18	5	2
July 2020	100	100	100	100	76	0	0	100	100	100	100	100	*	0	79	29	16	4	1
July 2021	100	100	100	88	44	0	0	100	100	100	100	100	*	0	77	26	14	3	1
July 2022	100	100	100	53	14	0	0	100	100	100	100	100	*	0	74	23	12	3	1
July 2023	100	100	100	21	0	0	0	100	100	100	100	93	*	0	71	20	10	2	1
July 2024	100	100	100	0	0	0	0	100	100	100	95	78	*	0	68	17	8	1	*
July 2025	100	100	100	0	0	0	0	100	100	100	80	65	*	0	64	15	7	1	*
July 2026	100	100	100	0	0	0	0	100	100	100	66	54	*	0	60	13	5	1	*
July 2027	100	100	100	0	0	0	0	100	100	100	54	44	*	0	56	11	4	1	*
July 2028	100	100	100	0	0	0	0	100	100	100	44	36	*	0	52	9	3	*	*
July 2029	100	100	100	0	0	0	0	100	100	100	35	28	*	0	47	7	3	*	*
July 2030	100	100	100	0	0	0	0	100	100	100	27	22	*	0	42	5	2	*	*
July 2031	100	100	94	0	0	0	0	100	100	100	20	16	*	0	36	4	1	*	*
July 2032	100	100	30	0	0	0	0	100	100	100	15	12	*	0	30	2	1	*	*
July 2033	100	100	0	0	0	0	0	100	100	83	10	8	*	0	23	1	*	*	*
July 2034	100	9	0	0	0	0	0	100	100	51	6	4	*	0	16	0	0	0	0
July 2035	100	0	0	0	0	0	0	100	47	22	2	2	*	0	8	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.6	25.7	16.2	14.9	4.9	1.3	29.9	29.0	28.1	22.1	21.2	6.0	1.4	20.5	10.0	7.4	4.6	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	YA Class							YA Class		YB Class							YB Class	
	PSA Prepayment Assumption							CPR Prepayment Assumption		PSA Prepayment Assumption							CPR Prepayment Assumption	
	0%	100%	150%	160%	250%	251%	400%	5%	5.1%	0%	100%	150%	160%	250%	251%	400%	5%	5.1%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	96	74	74	74	74	74	74	77	76	100	100	100	100	100	100	100	100	100
July 2009	92	48	48	48	48	48	33	54	53	100	100	100	100	100	100	100	100	100
July 2010	87	23	23	23	23	23	0	33	32	100	100	100	100	100	100	59	100	100
July 2011	82	*	*	*	*	*	0	12	11	100	100	100	100	100	100	0	100	100
July 2012	77	0	0	0	0	0	0	0	0	100	47	47	47	47	47	0	83	80
July 2013	71	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	38	35
July 2014	65	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2015	59	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2016	52	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2017	44	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2018	36	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2019	27	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2020	17	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2021	7	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	89	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	29	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.6	3.0	3.0	3.0	3.0	3.0	2.6	3.3	3.2	17.3	6.0	6.0	6.0	6.0	6.0	4.1	6.8	6.7

Date	YC Class							YC Class		YD Class							YD Class	
	PSA Prepayment Assumption							CPR Prepayment Assumption		PSA Prepayment Assumption							CPR Prepayment Assumption	
	0%	100%	150%	160%	250%	251%	400%	5%	5.1%	0%	100%	150%	160%	250%	251%	400%	5%	5.1%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	66	100	100	100	100	100	100	100	100	100	100	100
July 2012	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	94	100	100
July 2013	100	98	98	98	98	98	0	100	100	100	100	100	100	100	100	51	100	100
July 2014	100	47	47	47	47	46	0	95	91	100	100	100	100	100	100	19	100	100
July 2015	100	1	1	1	1	0	0	51	47	100	100	100	100	100	100	0	100	100
July 2016	100	0	0	0	0	0	0	9	5	100	71	71	71	71	70	0	100	100
July 2017	100	0	0	0	0	0	0	0	0	100	46	46	46	46	45	0	76	73
July 2018	100	0	0	0	0	0	0	0	0	100	25	25	25	25	24	0	47	44
July 2019	100	0	0	0	0	0	0	0	0	100	7	7	7	7	6	0	19	16
July 2020	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2025	94	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2026	55	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2027	12	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.1	8.0	8.0	8.0	8.0	8.0	5.2	9.1	9.0	22.6	11.0	11.0	11.0	11.0	11.0	7.2	12.0	11.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YE Class							YE Class		JA Class							JA Class	
	PSA Prepayment Assumption							CPR Prepayment Assumption		PSA Prepayment Assumption							CPR Prepayment Assumption	
	0%	100%	150%	160%	250%	251%	400%	5%	5.1%	0%	100%	150%	160%	250%	251%	400%	5%	5.1%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	91	73	65	65	65	100	100	66	100
July 2008	100	100	100	100	100	100	100	100	100	87	69	48	48	48	90	33	62	100
July 2009	100	100	100	100	100	100	100	100	100	83	64	32	32	32	58	0	58	100
July 2010	100	100	100	100	100	100	100	100	100	79	60	18	18	18	35	0	54	100
July 2011	100	100	100	100	100	100	100	100	100	74	55	6	6	6	18	0	49	100
July 2012	100	100	100	100	100	100	100	100	100	69	50	0	0	0	8	0	45	100
July 2013	100	100	100	100	100	100	100	100	100	64	45	0	0	0	2	0	40	100
July 2014	100	100	100	100	100	100	100	100	100	58	40	0	0	0	0	0	34	100
July 2015	100	100	100	100	100	100	94	100	100	53	33	0	0	0	0	0	29	100
July 2016	100	100	100	100	100	100	69	100	100	47	24	0	0	0	0	0	23	100
July 2017	100	100	100	100	100	100	51	100	100	40	13	0	0	0	0	0	17	100
July 2018	100	100	100	100	100	100	38	100	100	34	*	0	0	0	0	0	11	100
July 2019	100	100	100	100	100	100	28	100	100	27	0	0	0	0	0	0	4	100
July 2020	100	90	90	90	90	89	20	90	90	19	0	0	0	0	0	0	0	100
July 2021	100	73	73	73	73	72	15	73	73	12	0	0	0	0	0	0	0	100
July 2022	100	59	59	59	59	58	11	59	59	3	0	0	0	0	0	0	0	100
July 2023	100	48	48	48	48	47	8	48	48	0	0	0	0	0	0	0	0	100
July 2024	100	38	38	38	38	38	5	38	38	0	0	0	0	0	0	0	0	100
July 2025	100	30	30	30	30	30	4	30	30	0	0	0	0	0	0	0	0	92
July 2026	100	24	24	24	24	23	3	24	24	0	0	0	0	0	0	0	0	82
July 2027	100	18	18	18	18	18	2	18	18	0	0	0	0	0	0	0	0	72
July 2028	100	14	14	14	14	14	1	14	14	0	0	0	0	0	0	0	0	62
July 2029	100	11	11	11	11	10	1	11	11	0	0	0	0	0	0	0	0	53
July 2030	92	8	8	8	8	8	1	8	8	0	0	0	0	0	0	0	0	44
July 2031	30	5	5	5	5	5	*	5	5	0	0	0	0	0	0	0	0	35
July 2032	4	4	4	4	4	4	*	4	4	0	0	0	0	0	0	0	0	26
July 2033	2	2	2	2	2	2	*	2	2	0	0	0	0	0	0	0	0	17
July 2034	1	1	1	1	1	1	*	1	1	0	0	0	0	0	0	0	0	9
July 2035	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	1
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.8	17.8	17.8	17.8	17.8	17.7	12.0	17.8	17.8	8.9	5.8	2.2	2.2	2.2	3.6	1.8	5.5	23.4

Date	ZB Class							ZB Class		ZA Class							ZA Class	
	PSA Prepayment Assumption							CPR Prepayment Assumption		PSA Prepayment Assumption							CPR Prepayment Assumption	
	0%	100%	150%	160%	250%	251%	400%	5%	5.1%	0%	100%	150%	160%	250%	251%	400%	5%	5.1%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	105	105	105	103	83	38	4	100	57	105	105	105	105	105	0	0	105	0
July 2008	110	110	110	105	55	0	0	105	57	110	110	110	110	110	0	0	110	0
July 2009	116	116	116	107	33	0	0	111	57	116	116	116	116	116	0	0	116	0
July 2010	122	122	122	111	19	0	0	116	57	122	122	122	122	122	0	0	122	0
July 2011	128	128	128	116	13	0	0	122	57	128	128	128	128	128	0	0	128	0
July 2012	135	135	129	115	7	0	0	129	57	135	135	135	135	135	0	0	135	0
July 2013	142	142	123	108	0	0	0	135	57	142	142	142	142	88	0	0	142	0
July 2014	149	149	119	104	0	0	0	142	57	149	149	149	149	4	0	0	149	0
July 2015	157	157	115	100	0	0	0	149	57	157	157	157	157	*	0	0	157	0
July 2016	165	165	110	96	0	0	0	157	57	165	165	165	165	*	0	0	165	0
July 2017	173	173	104	89	0	0	0	165	57	173	173	173	173	*	0	0	173	0
July 2018	182	182	97	83	0	0	0	174	57	182	182	182	182	*	0	0	182	0
July 2019	191	172	89	75	0	0	0	182	57	191	191	191	191	*	0	0	191	0
July 2020	201	161	81	68	0	0	0	188	54	201	201	201	201	*	0	0	201	0
July 2021	211	149	72	60	0	0	0	175	42	211	211	211	211	*	0	0	211	0
July 2022	222	136	64	53	0	0	0	162	29	222	222	222	222	*	0	0	222	0
July 2023	227	123	56	46	0	0	0	148	16	234	234	234	234	*	0	0	234	0
July 2024	226	110	48	39	0	0	0	134	2	246	246	246	246	*	0	0	246	0
July 2025	226	97	40	32	0	0	0	120	0	258	258	258	258	*	0	0	258	0
July 2026	225	84	33	26	0	0	0	105	0	271	271	271	271	*	0	0	271	0
July 2027	225	72	26	20	0	0	0	91	0	285	285	285	285	*	0	0	285	0
July 2028	224	59	19	14	0	0	0	77	0	300	300	300	300	*	0	0	300	0
July 2029	223	48	13	9	0	0	0	63	0	315	315	315	315	*	0	0	315	0
July 2030	223	36	7	4	0	0	0	49	0	331	331	331	331	*	0	0	331	0
July 2031	222	25	2	0	0	0	0	36	0	348	348	348	328	*	0	0	348	0
July 2032	195	14	0	0	0	0	0	23	0	366	366	290	236	*	0	0	366	0
July 2033	148	4	0	0	0	0	0	10	0	385	385	188	152	*	0	0	385	0
July 2034	97	0	0	0	0	0	0	0	0	404	259	96	77	*	0	0	341	0
July 2035	43	0	0	0	0	0	0	0	0	425	36	13	10	*	0	0	48	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	19.6	15.8	15.2	2.6	0.9	0.6	20.6	9.3	29.9	28.3	27.2	26.9	7.2	0.1	0.1	28.5	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YG Class							YG Class		A Class					VH Class				
	PSA Prepayment Assumption							CPR Prepayment Assumption		PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	160%	250%	251%	400%	5%	5.1%	0%	100%	278%	400%	600%	0%	100%	278%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	97	92	88	83	89	89	89	89	89
July 2008	97	82	82	82	82	82	82	83	83	100	91	75	65	49	77	77	77	77	77
July 2009	94	63	63	63	63	63	52	67	67	100	83	55	38	14	64	64	64	64	64
July 2010	91	46	46	46	46	46	17	52	52	100	75	38	17	0	51	51	51	51	0
July 2011	88	29	29	29	29	29	0	38	37	100	67	23	2	0	36	36	36	36	0
July 2012	84	14	14	14	14	14	0	24	23	100	60	11	0	0	21	21	21	0	0
July 2013	80	0	0	0	0	0	0	11	10	100	54	1	0	0	4	4	4	0	0
July 2014	75	0	0	0	0	0	0	0	0	100	48	0	0	0	0	0	0	0	0
July 2015	71	0	0	0	0	0	0	0	0	100	42	0	0	0	0	0	0	0	0
July 2016	66	0	0	0	0	0	0	0	0	100	37	0	0	0	0	0	0	0	0
July 2017	60	0	0	0	0	0	0	0	0	99	31	0	0	0	0	0	0	0	0
July 2018	54	0	0	0	0	0	0	0	0	99	26	0	0	0	0	0	0	0	0
July 2019	48	0	0	0	0	0	0	0	0	98	21	0	0	0	0	0	0	0	0
July 2020	41	0	0	0	0	0	0	0	0	97	16	0	0	0	0	0	0	0	0
July 2021	34	0	0	0	0	0	0	0	0	96	11	0	0	0	0	0	0	0	0
July 2022	26	0	0	0	0	0	0	0	0	91	6	0	0	0	0	0	0	0	0
July 2023	18	0	0	0	0	0	0	0	0	86	*	0	0	0	0	0	0	0	0
July 2024	8	0	0	0	0	0	0	0	0	80	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.9	3.9	3.9	3.9	3.9	3.9	3.0	4.3	4.2	21.6	8.2	3.5	2.6	2.0	3.9	3.9	3.9	3.6	2.9

Date	VJ Class					VK Class					ZD Class					VM, VP and IV† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	278%	400%	600%	0%	100%	278%	400%	600%	0%	100%	278%	400%	600%	0%	100%	278%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	107	107	107	107	107	93	93	93	93	93
July 2008	100	100	100	100	100	100	100	100	100	100	114	114	114	114	114	86	86	86	86	86
July 2009	100	100	100	100	100	100	100	100	100	100	121	121	121	121	121	79	79	79	79	79
July 2010	100	100	100	100	59	100	100	100	100	100	130	130	130	130	130	70	70	70	70	24
July 2011	100	100	100	100	0	100	100	100	100	10	138	138	138	138	138	62	62	62	62	0
July 2012	100	100	100	0	0	100	100	100	92	0	148	148	148	148	93	52	52	52	0	0
July 2013	100	100	100	0	0	100	100	100	9	0	157	157	157	157	60	43	43	43	0	0
July 2014	80	80	0	0	0	100	100	91	0	0	168	168	168	124	38	32	32	0	0	0
July 2015	52	52	0	0	0	100	100	23	0	0	179	179	179	95	24	21	21	0	0	0
July 2016	22	22	0	0	0	100	100	0	0	0	191	191	163	72	16	9	9	0	0	0
July 2017	0	0	0	0	0	95	95	0	0	0	204	204	135	54	10	0	0	0	0	0
July 2018	0	0	0	0	0	76	76	0	0	0	218	218	112	41	6	0	0	0	0	0
July 2019	0	0	0	0	0	57	57	0	0	0	232	232	93	31	4	0	0	0	0	0
July 2020	0	0	0	0	0	36	36	0	0	0	248	248	77	23	3	0	0	0	0	0
July 2021	0	0	0	0	0	13	13	0	0	0	264	264	63	17	2	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	274	274	50	13	1	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	274	274	40	9	1	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	274	245	32	7	*	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	274	218	25	5	*	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	274	191	19	3	*	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	274	166	15	2	*	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	274	143	11	2	*	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	274	121	9	1	*	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	274	100	6	1	*	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	274	80	4	*	*	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	274	61	3	*	*	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	262	44	2	*	*	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	182	27	1	*	*	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	95	11	*	*	*	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.1	9.1	7.6	5.7	4.1	13.3	13.3	8.6	6.5	4.7	28.5	22.7	14.2	10.7	7.4	6.0	6.0	5.4	4.4	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VN Class					AC, IO†, AD, AB and CM Classes					AO Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	278%	400%	600%	0%	100%	280%	400%	600%	0%	100%	280%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	99	97	93	91	87	100	100	100	100	100
July 2008	100	100	100	100	100	98	90	78	71	58	100	100	100	100	100
July 2009	100	100	100	100	100	97	82	60	46	26	100	100	100	100	100
July 2010	100	100	100	100	86	96	74	43	27	5	100	100	100	100	100
July 2011	100	100	100	100	6	95	66	30	13	0	100	100	100	100	74
July 2012	100	100	100	60	0	93	59	19	2	0	100	100	100	100	47
July 2013	100	100	100	6	0	92	52	10	0	0	100	100	100	79	30
July 2014	93	93	59	0	0	90	46	3	0	0	100	100	100	59	19
July 2015	83	83	15	0	0	88	40	0	0	0	100	100	89	44	12
July 2016	73	73	0	0	0	86	34	0	0	0	100	100	72	33	7
July 2017	61	61	0	0	0	84	29	0	0	0	100	100	59	24	5
July 2018	49	49	0	0	0	82	24	0	0	0	100	100	47	18	3
July 2019	37	37	0	0	0	79	19	0	0	0	100	100	38	13	2
July 2020	23	23	0	0	0	76	15	0	0	0	100	100	31	10	1
July 2021	9	9	0	0	0	73	10	0	0	0	100	100	25	7	1
July 2022	0	0	0	0	0	70	6	0	0	0	100	100	20	5	*
July 2023	0	0	0	0	0	66	3	0	0	0	100	100	16	4	*
July 2024	0	0	0	0	0	62	0	0	0	0	100	97	12	3	*
July 2025	0	0	0	0	0	57	0	0	0	0	100	86	10	2	*
July 2026	0	0	0	0	0	52	0	0	0	0	100	76	8	1	*
July 2027	0	0	0	0	0	47	0	0	0	0	100	66	6	1	*
July 2028	0	0	0	0	0	41	0	0	0	0	100	57	4	1	*
July 2029	0	0	0	0	0	35	0	0	0	0	100	48	3	*	*
July 2030	0	0	0	0	0	28	0	0	0	0	100	40	2	*	*
July 2031	0	0	0	0	0	20	0	0	0	0	100	32	2	*	*
July 2032	0	0	0	0	0	12	0	0	0	0	100	25	1	*	*
July 2033	0	0	0	0	0	2	0	0	0	0	100	18	1	*	*
July 2034	0	0	0	0	0	0	0	0	0	0	75	11	*	*	*
July 2035	0	0	0	0	0	0	0	0	0	0	39	5	*	*	*
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	11.8	8.3	6.2	4.5	18.7	8.0	3.9	3.0	2.3	28.7	23.1	13.0	9.6	6.5

Date	VA, VI† and VD Classes					VB, IB† and VG Classes					ZC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	280%	400%	600%	0%	100%	280%	400%	600%	0%	100%	280%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	93	93	93	93	93	100	100	100	100	100	107	107	107	107	107
July 2008	86	86	86	86	86	100	100	100	100	100	114	114	114	114	114
July 2009	79	79	79	79	79	100	100	100	100	100	122	122	122	122	122
July 2010	70	70	70	70	70	100	100	100	100	100	130	130	130	130	130
July 2011	62	62	62	62	0	100	100	100	100	85	139	139	139	139	139
July 2012	53	53	53	53	0	100	100	100	100	0	148	148	148	148	145
July 2013	43	43	43	0	0	100	100	100	79	0	158	158	158	158	91
July 2014	32	32	32	0	0	100	100	100	12	0	169	169	169	169	57
July 2015	21	21	0	0	0	100	100	87	0	0	180	180	180	136	36
July 2016	9	9	0	0	0	100	100	29	0	0	192	192	192	101	22
July 2017	0	0	0	0	0	96	96	0	0	0	205	205	181	75	14
July 2018	0	0	0	0	0	83	83	0	0	0	219	219	147	55	9
July 2019	0	0	0	0	0	70	70	0	0	0	234	234	118	41	5
July 2020	0	0	0	0	0	55	55	0	0	0	250	250	95	30	3
July 2021	0	0	0	0	0	40	40	0	0	0	266	266	77	22	2
July 2022	0	0	0	0	0	23	23	0	0	0	284	284	61	16	1
July 2023	0	0	0	0	0	5	5	0	0	0	304	304	49	12	1
July 2024	0	0	0	0	0	0	0	0	0	0	309	300	38	8	*
July 2025	0	0	0	0	0	0	0	0	0	0	309	266	30	6	*
July 2026	0	0	0	0	0	0	0	0	0	0	309	234	24	4	*
July 2027	0	0	0	0	0	0	0	0	0	0	309	204	18	3	*
July 2028	0	0	0	0	0	0	0	0	0	0	309	175	14	2	*
July 2029	0	0	0	0	0	0	0	0	0	0	309	148	10	1	*
July 2030	0	0	0	0	0	0	0	0	0	0	309	123	8	1	*
July 2031	0	0	0	0	0	0	0	0	0	0	309	99	5	1	*
July 2032	0	0	0	0	0	0	0	0	0	0	309	76	4	*	*
July 2033	0	0	0	0	0	0	0	0	0	0	309	55	2	*	*
July 2034	0	0	0	0	0	0	0	0	0	0	233	35	1	*	*
July 2035	0	0	0	0	0	0	0	0	0	0	122	15	1	*	*
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.7	4.9	3.9	14.3	14.3	9.7	7.5	5.4	28.7	23.1	15.0	11.6	8.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the YE Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	250% PSA
2	165% PSA
3	160% PSA
4	278% PSA
5	280% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.21% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax

treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The VP and IV Classes are Strip RCR Classes. The other RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying

the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable

transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Banc of America Securities LLC (the “Dealer”) in exchange for the Trust MBS and Group 2 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 2 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 2 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 2 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Kennedy Covington Lobdell & Hickman, L.L.P. will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Balances	RCR Classes	Original Principal or Notional Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
OP	\$ 26,956,267	SY	\$ 26,956,267	(4)	INV	PAC	31396KSS2	August 2036
SL	101,085,987 (5)							
Recombination 2								
DJ	29,703,000	DK	29,703,000	6.00%	FIX	PAC	31396KST0	August 2036
DI	2,284,846 (5)							
Recombination 3								
DJ	29,703,000	DL	29,703,000	6.50	FIX	PAC	31396KSU7	August 2036
DI	4,569,692 (5)							
Recombination 4								
PO	8,000,000	FY	8,000,000	(6)	T	TAC/AD	31396KSV5	August 2036
FX	40,000,000 (5)							
Recombination 5								
YA	48,220,000	YG	68,152,000	5.00	FIX	PAC	31396KSW3	July 2029
YB	19,932,000							
Recombination 6								
VH	6,000,000	VP	10,000,000	6.00	FIX	SEQ/AD	31396KSZ6	May 2017
VJ	4,000,000	IV	769,230 (5)	6.50	FIX/IO	NTL	31396KTA0	May 2017
Recombination 7								
VH	6,000,000	VM	10,000,000	6.50	FIX	SEQ/AD	31396KSX1	May 2017
VJ	4,000,000							
Recombination 8								
VJ	4,000,000	VN	11,422,920	6.50	FIX	SEQ/AD	31396KSY9	March 2022
VK	7,422,920							
Recombination 9								
VA	20,207,000	VD	20,207,000	6.50	FIX	SEQ/AD	31396KTB8	May 2017
VI	1,554,384 (5)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 10								
VB	\$ 21,613,458	VG	\$ 21,613,458	6.50%	FIX	SEQ/AD	31396KTC6	December 2023
IB	1,662,573 (5)							
Recombination 11								
AC	203,872,000	AD	203,872,000	6.25	FIX	SEQ	31396KTD4	December 2033
IO	7,841,230 (5)							
Recombination 12								
AC	203,872,000	AB	203,872,000	6.50	FIX	SEQ	31396KTE2	December 2033
IO	15,682,461 (5)							
Recombination 13								
AC	203,872,000	CM	203,872,000	6.50	FIX	SEQ	31394V3D0	December 2033
IO	15,682,461 (5)							

- (1) REMIC Certificates and RCR Certificates in Recombinations 1, 2, 3, 4, 9, 10, 11, 12 and 13 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under any other Recombination, the relative proportions of the REMIC Certificates to be delivered (or, if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) For a description of this Class designation, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (5) Notional principal balances. These Classes are Interest Only Classes. See page S-8 for or description of how their notional balances are calculated.
- (6) This Class is a Toggle Class. See page S-8 for a description of its interest rate.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$202,172,000.00	October 2010	\$134,635,925.39	January 2015	\$ 64,690,959.00
August 2006	201,807,260.26	November 2010	133,084,822.30	February 2015	63,521,785.96
September 2006	201,388,865.87	December 2010	131,541,506.82	March 2015	62,372,942.32
October 2006	200,916,915.01	January 2011	130,005,938.80	April 2015	61,244,082.34
November 2006	200,391,533.51	February 2011	128,478,078.25	May 2015	60,134,866.10
December 2006	199,812,874.87	March 2011	126,957,885.41	June 2015	59,044,959.38
January 2007	199,181,120.22	April 2011	125,445,320.71	July 2015	57,974,033.55
February 2007	198,496,478.26	May 2011	123,940,344.81	August 2015	56,921,765.53
March 2007	197,759,185.17	June 2011	122,442,918.55	September 2015	55,887,837.63
April 2007	196,969,504.54	July 2011	120,953,002.97	October 2015	54,871,937.53
May 2007	196,127,727.23	August 2011	119,470,559.32	November 2015	53,873,758.13
June 2007	195,234,171.19	September 2011	117,995,549.05	December 2015	52,892,997.49
July 2007	194,289,181.33	October 2011	116,527,933.79	January 2016	51,929,358.76
August 2007	193,293,129.31	November 2011	115,067,675.40	February 2016	50,982,550.07
September 2007	192,246,413.30	December 2011	113,614,735.91	March 2016	50,052,284.43
October 2007	191,149,457.76	January 2012	112,169,077.54	April 2016	49,138,279.72
November 2007	190,002,713.15	February 2012	110,730,662.74	May 2016	48,240,258.53
December 2007	188,806,655.67	March 2012	109,299,454.11	June 2016	47,357,948.12
January 2008	187,561,786.93	April 2012	107,875,414.47	July 2016	46,491,080.33
February 2008	186,268,633.59	May 2012	106,458,506.82	August 2016	45,639,391.54
March 2008	184,927,747.05	June 2012	105,048,694.36	September 2016	44,802,622.52
April 2008	183,539,703.05	July 2012	103,645,940.47	October 2016	43,980,518.44
May 2008	182,105,101.25	August 2012	102,250,208.72	November 2016	43,172,828.73
June 2008	180,624,564.83	September 2012	100,861,462.86	December 2016	42,379,307.05
July 2008	179,098,740.06	October 2012	99,479,666.85	January 2017	41,599,711.21
August 2008	177,528,295.79	November 2012	98,104,784.81	February 2017	40,833,803.09
September 2008	175,913,923.03	December 2012	96,736,781.06	March 2017	40,081,348.58
October 2008	174,256,334.38	January 2013	95,375,620.09	April 2017	39,342,117.51
November 2008	172,556,263.57	February 2013	94,021,266.58	May 2017	38,615,883.58
December 2008	170,814,464.87	March 2013	92,673,685.40	June 2017	37,902,424.33
January 2009	169,081,437.40	April 2013	91,332,841.58	July 2017	37,201,521.02
February 2009	167,357,135.93	May 2013	89,998,700.36	August 2017	36,512,958.61
March 2009	165,641,515.46	June 2013	88,671,227.13	September 2017	35,836,525.67
April 2009	163,934,531.22	July 2013	87,350,387.46	October 2017	35,172,014.34
May 2009	162,236,138.66	August 2013	86,036,147.12	November 2017	34,519,220.28
June 2009	160,546,293.47	September 2013	84,728,472.04	December 2017	33,877,942.58
July 2009	158,864,951.58	October 2013	83,427,328.32	January 2018	33,247,983.72
August 2009	157,192,069.12	November 2013	82,132,682.24	February 2018	32,629,149.50
September 2009	155,527,602.47	December 2013	80,844,500.26	March 2018	32,021,249.03
October 2009	153,871,508.21	January 2014	79,562,749.01	April 2018	31,424,094.60
November 2009	152,223,743.17	February 2014	78,287,395.28	May 2018	30,837,501.70
December 2009	150,584,264.38	March 2014	77,018,406.05	June 2018	30,261,288.92
January 2010	148,953,029.11	April 2014	75,755,748.44	July 2018	29,695,277.92
February 2010	147,329,994.83	May 2014	74,499,389.78	August 2018	29,139,293.36
March 2010	145,715,119.24	June 2014	73,249,297.53	September 2018	28,593,162.86
April 2010	144,108,360.25	July 2014	72,005,439.33	October 2018	28,056,716.97
May 2010	142,509,675.99	August 2014	70,767,783.01	November 2018	27,529,789.10
June 2010	140,919,024.83	September 2014	69,536,296.52	December 2018	27,012,215.45
July 2010	139,336,365.30	October 2014	68,310,948.02	January 2019	26,503,835.01
August 2010	137,761,656.19	November 2014	67,091,705.80	February 2019	26,004,489.50
September 2010	136,194,856.49	December 2014	65,880,813.07	March 2019	25,514,023.29

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2019	\$ 25,032,283.39	September 2023	\$ 8,779,795.65	February 2028	\$ 2,725,480.12
May 2019	24,559,119.42	October 2023	8,600,328.05	March 2028	2,660,682.78
June 2019	24,094,383.52	November 2023	8,424,182.12	April 2028	2,597,162.44
July 2019	23,637,930.34	December 2023	8,251,299.36	May 2028	2,534,895.86
August 2019	23,189,616.98	January 2024	8,081,622.24	June 2028	2,473,860.23
September 2019	22,749,302.98	February 2024	7,915,094.25	July 2028	2,414,033.11
October 2019	22,316,850.24	March 2024	7,751,659.83	August 2028	2,355,392.48
November 2019	21,892,123.01	April 2024	7,591,264.38	September 2028	2,297,916.69
December 2019	21,474,987.82	May 2024	7,433,854.23	October 2028	2,241,584.46
January 2020	21,065,313.48	June 2024	7,279,376.64	November 2028	2,186,374.89
February 2020	20,662,971.03	July 2024	7,127,779.77	December 2028	2,132,267.46
March 2020	20,267,833.67	August 2024	6,979,012.67	January 2029	2,079,241.99
April 2020	19,879,776.76	September 2024	6,833,025.26	February 2029	2,027,278.66
May 2020	19,498,677.78	October 2024	6,689,768.33	March 2029	1,976,358.00
June 2020	19,124,416.29	November 2024	6,549,193.52	April 2029	1,926,460.88
July 2020	18,756,873.88	December 2024	6,411,253.28	May 2029	1,877,568.49
August 2020	18,395,934.15	January 2025	6,275,900.90	June 2029	1,829,662.38
September 2020	18,041,482.69	February 2025	6,143,090.47	July 2029	1,782,724.39
October 2020	17,693,407.01	March 2025	6,012,776.85	August 2029	1,736,736.72
November 2020	17,351,596.56	April 2025	5,884,915.70	September 2029	1,691,681.84
December 2020	17,015,942.63	May 2025	5,759,463.44	October 2029	1,647,542.55
January 2021	16,686,338.38	June 2025	5,636,377.22	November 2029	1,604,301.96
February 2021	16,362,678.79	July 2025	5,515,614.96	December 2029	1,561,943.45
March 2021	16,044,860.60	August 2025	5,397,135.29	January 2030	1,520,450.72
April 2021	15,732,782.33	September 2025	5,280,897.54	February 2030	1,479,807.74
May 2021	15,426,344.22	October 2025	5,166,861.76	March 2030	1,439,998.78
June 2021	15,125,448.18	November 2025	5,054,988.69	April 2030	1,401,008.36
July 2021	14,829,997.82	December 2025	4,945,239.72	May 2030	1,362,821.30
August 2021	14,539,898.38	January 2026	4,837,576.96	June 2030	1,325,422.68
September 2021	14,255,056.71	February 2026	4,731,963.11	July 2030	1,288,797.82
October 2021	13,975,381.24	March 2026	4,628,361.56	August 2030	1,252,932.34
November 2021	13,700,781.97	April 2026	4,526,736.32	September 2030	1,217,812.07
December 2021	13,431,170.42	May 2026	4,427,052.02	October 2030	1,183,423.14
January 2022	13,166,459.63	June 2026	4,329,273.90	November 2030	1,149,751.88
February 2022	12,906,564.12	July 2026	4,233,367.80	December 2030	1,116,784.89
March 2022	12,651,399.85	August 2026	4,139,300.16	January 2031	1,084,509.00
April 2022	12,400,884.23	September 2026	4,047,037.99	February 2031	1,052,911.26
May 2022	12,154,936.07	October 2026	3,956,548.89	March 2031	1,021,978.96
June 2022	11,913,475.57	November 2026	3,867,800.99	April 2031	991,699.63
July 2022	11,676,424.28	December 2026	3,780,763.00	May 2031	962,061.00
August 2022	11,443,705.10	January 2027	3,695,404.17	June 2031	933,051.02
September 2022	11,215,242.24	February 2027	3,611,694.27	July 2031	904,657.87
October 2022	10,990,961.20	March 2027	3,529,603.59	August 2031	876,869.92
November 2022	10,770,788.75	April 2027	3,449,102.96	September 2031	849,675.76
December 2022	10,554,652.94	May 2027	3,370,163.70	October 2031	823,064.18
January 2023	10,342,483.01	June 2027	3,292,757.63	November 2031	797,024.17
February 2023	10,134,209.42	July 2027	3,216,857.05	December 2031	771,544.90
March 2023	9,929,763.84	August 2027	3,142,434.77	January 2032	746,615.77
April 2023	9,729,079.07	September 2027	3,069,464.04	February 2032	722,226.33
May 2023	9,532,089.10	October 2027	2,997,918.60	March 2032	698,366.35
June 2023	9,338,729.01	November 2027	2,927,772.63	April 2032	675,025.75
July 2023	9,148,935.03	December 2027	2,859,000.77	May 2032	652,194.64
August 2023	8,962,644.45	January 2028	2,791,578.09	June 2032	629,863.34

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2032	\$ 608,022.29	November 2033	\$ 318,089.55	March 2035	\$ 118,967.01
August 2032	586,662.14	December 2033	303,278.70	April 2035	108,933.23
September 2032	565,773.69	January 2034	288,812.99	May 2035	99,150.14
October 2032	545,347.91	February 2034	274,685.68	June 2035	89,612.70
November 2032	525,375.93	March 2034	260,890.15	July 2035	80,315.97
December 2032	505,849.05	April 2034	247,419.88	August 2035	71,255.12
January 2033	486,758.70	May 2034	234,268.48	September 2035	62,425.38
February 2033	468,096.49	June 2034	221,429.68	October 2035	53,822.09
March 2033	449,854.16	July 2034	208,897.31	November 2035	45,440.65
April 2033	432,023.63	August 2034	196,665.34	December 2035	37,276.57
May 2033	414,596.93	September 2034	184,727.82	January 2036	29,325.43
June 2033	397,566.26	October 2034	173,078.91	February 2036	21,582.89
July 2033	380,923.94	November 2034	161,712.91	March 2036	14,044.71
August 2033	364,662.44	December 2034	150,624.19	April 2036	6,706.70
September 2033	348,774.36	January 2035	139,807.22	May 2036 and thereafter	0.00
October 2033	333,252.44	February 2035	129,256.60		

DJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$29,703,000.00	March 2009	\$19,117,840.21	November 2011	\$ 6,556,409.06
August 2006	29,661,081.54	April 2009	18,613,655.27	December 2011	6,270,835.72
September 2006	29,598,202.73	May 2009	18,117,393.65	January 2012	5,991,033.99
October 2006	29,514,391.28	June 2009	17,628,978.74	February 2012	5,716,945.75
November 2006	29,409,700.72	July 2009	17,148,334.57	March 2012	5,448,513.44
December 2006	29,284,210.41	August 2009	16,675,385.87	April 2012	5,185,679.97
January 2007	29,138,025.54	September 2009	16,210,057.94	May 2012	4,928,388.73
February 2007	28,971,277.17	October 2009	15,752,276.79	June 2012	4,676,583.63
March 2007	28,784,122.12	November 2009	15,301,969.00	July 2012	4,430,209.05
April 2007	28,576,742.83	December 2009	14,859,061.84	August 2012	4,189,209.87
May 2007	28,349,347.27	January 2010	14,423,483.14	September 2012	3,953,531.45
June 2007	28,102,168.77	February 2010	13,995,161.40	October 2012	3,723,119.60
July 2007	27,835,465.72	March 2010	13,574,025.71	November 2012	3,497,920.65
August 2007	27,549,521.35	April 2010	13,160,005.78	December 2012	3,277,881.34
September 2007	27,244,643.43	May 2010	12,753,031.90	January 2013	3,062,948.94
October 2007	26,921,163.89	June 2010	12,353,034.96	February 2013	2,853,071.13
November 2007	26,579,438.47	July 2010	11,959,946.49	March 2013	2,648,196.07
December 2007	26,219,846.28	August 2010	11,573,698.55	April 2013	2,448,272.37
January 2008	25,842,789.31	September 2010	11,194,223.82	May 2013	2,253,249.08
February 2008	25,448,691.99	October 2010	10,821,455.54	June 2013	2,063,075.72
March 2008	25,038,000.61	November 2010	10,455,327.53	July 2013	1,877,702.24
April 2008	24,611,182.73	December 2010	10,095,774.21	August 2013	1,697,079.03
May 2008	24,168,726.65	January 2011	9,742,730.50	September 2013	1,521,156.89
June 2008	23,711,140.67	February 2011	9,396,131.94	October 2013	1,349,887.11
July 2008	23,238,952.47	March 2011	9,055,914.60	November 2013	1,183,221.36
August 2008	22,752,708.40	April 2011	8,722,015.13	December 2013	1,021,111.74
September 2008	22,252,972.70	May 2011	8,394,370.67	January 2014	863,510.80
October 2008	21,740,326.79	June 2011	8,072,918.95	February 2014	710,371.48
November 2008	21,215,368.43	July 2011	7,757,598.23	March 2014	561,985.10
December 2008	20,678,710.90	August 2011	7,448,347.30	April 2014	431,811.74
January 2009	20,150,289.76	September 2011	7,145,105.47	May 2014	319,467.68
February 2009	19,630,025.73	October 2011	6,847,812.61	June 2014	224,576.01

DJ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2014	\$ 146,766.54	October 2014	\$ 12,227.12
August 2014	85,675.60	November 2014 and thereafter	0.00
September 2014	40,946.07		

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$48,000,000.00	February 2008	\$36,361,769.91	September 2009	\$13,699,357.10
August 2006	47,850,404.10	March 2008	35,291,944.32	October 2009	12,661,796.84
September 2006	47,646,852.89	April 2008	34,186,061.48	November 2009	11,650,099.90
October 2006	47,389,374.78	May 2008	33,045,977.70	December 2009	10,663,823.37
November 2006	47,078,102.10	June 2008	31,873,620.83	January 2010	9,702,530.85
December 2006	46,713,271.75	July 2008	30,670,986.16	February 2010	8,765,792.29
January 2007	46,295,225.52	August 2008	29,440,132.18	March 2010	7,853,183.95
February 2007	45,824,410.18	September 2008	28,183,176.05	April 2010	6,964,288.28
March 2007	45,301,377.35	October 2008	26,902,289.03	May 2010	6,098,693.90
April 2007	44,726,783.04	November 2008	25,599,691.60	June 2010	5,255,995.40
May 2007	44,101,387.00	December 2008	24,277,648.65	July 2010	4,435,793.35
June 2007	43,426,051.73	January 2009	22,986,274.52	August 2010	3,637,694.21
July 2007	42,701,741.30	February 2009	21,725,056.40	September 2010	2,861,310.18
August 2007	41,929,519.86	March 2009	20,493,488.89	October 2010	2,106,259.22
September 2007	41,110,549.89	April 2009	19,291,073.95	November 2010	1,372,164.89
October 2007	40,246,090.24	May 2009	18,117,320.78	December 2010	658,656.28
November 2007	39,337,493.81	June 2009	16,971,745.69	January 2011 and thereafter	0.00
December 2007	38,386,205.09	July 2009	15,853,872.05		
January 2008	37,393,757.41	August 2009	14,763,230.13		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2007	\$127,326,000.00	March 2009	\$106,390,523.96	December 2010	\$ 85,557,285.50
August 2007	126,427,198.99	April 2009	105,345,520.85	January 2011	84,621,399.33
September 2007	125,500,122.77	May 2009	104,305,986.48	February 2011	83,690,419.86
October 2007	124,545,177.36	June 2009	103,271,892.69	March 2011	82,764,321.82
November 2007	123,562,782.66	July 2009	102,243,211.46	April 2011	81,843,080.06
December 2007	122,553,372.12	August 2009	101,219,914.90	May 2011	80,926,669.55
January 2008	121,517,392.49	September 2009	100,201,975.29	June 2011	80,015,065.43
February 2008	120,455,303.45	October 2009	99,189,365.04	July 2011	79,108,242.91
March 2008	119,367,577.25	November 2009	98,182,056.68	August 2011	78,206,177.38
April 2008	118,254,698.41	December 2009	97,180,022.93	September 2011	77,308,844.33
May 2008	117,147,637.90	January 2010	96,183,236.60	October 2011	76,416,219.37
June 2008	116,046,365.74	February 2010	95,191,670.66	November 2011	75,528,278.26
July 2008	114,950,852.13	March 2010	94,205,298.24	December 2011	74,644,996.85
August 2008	113,861,067.42	April 2010	93,224,092.57	January 2012	73,766,351.16
September 2008	112,776,982.09	May 2010	92,248,027.05	February 2012	72,892,317.29
October 2008	111,698,566.79	June 2010	91,277,075.20	March 2012	72,022,871.49
November 2008	110,625,792.32	July 2010	90,311,210.68	April 2012	71,157,990.13
December 2008	109,558,629.64	August 2010	89,350,407.27	May 2012	70,297,649.67
January 2009	108,497,049.82	September 2010	88,394,638.92	June 2012	69,441,826.74
February 2009	107,441,024.13	October 2010	87,443,879.69	July 2012	68,590,498.05
		November 2010	86,498,103.77	August 2012	67,743,640.46

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2012.....	\$ 66,901,230.92	February 2017	\$ 30,307,102.09	July 2021	\$ 12,531,555.96
October 2012	66,063,246.53	March 2017	29,823,574.04	August 2021	12,315,461.99
November 2012	65,229,664.47	April 2017.....	29,347,216.34	September 2021.....	12,102,692.17
December 2012	64,400,462.08	May 2017	28,877,926.69	October 2021	11,893,198.11
January 2013	63,575,616.78	June 2017	28,415,604.22	November 2021	11,686,932.13
February 2013	62,755,106.13	July 2017	27,960,149.46	December 2021	11,483,847.19
March 2013	61,938,907.80	August 2017	27,511,464.33	January 2022	11,283,896.93
April 2013.....	61,126,999.56	September 2017.....	27,069,452.11	February 2022	11,087,035.66
May 2013	60,319,359.31	October 2017	26,634,017.46	March 2022	10,893,218.30
June 2013	59,515,965.06	November 2017.....	26,205,066.33	April 2022.....	10,702,400.45
July 2013	58,716,794.94	December 2017	25,782,506.02	May 2022	10,514,538.30
August 2013	57,921,827.17	January 2018	25,366,245.11	June 2022	10,329,588.68
September 2013.....	57,131,040.12	February 2018	24,956,193.45	July 2022	10,147,509.02
October 2013	56,344,412.22	March 2018	24,552,262.16	August 2022	9,968,257.37
November 2013	55,561,922.06	April 2018.....	24,154,363.61	September 2022.....	9,791,792.35
December 2013	54,783,548.31	May 2018	23,762,411.38	October 2022	9,618,073.19
January 2014	54,009,269.77	June 2018	23,376,320.26	November 2022	9,447,059.68
February 2014	53,239,065.33	July 2018	22,996,006.25	December 2022	9,278,712.18
March 2014	52,472,913.99	August 2018	22,621,386.51	January 2023	9,112,991.62
April 2014.....	51,710,794.88	September 2018.....	22,252,379.35	February 2023	8,949,859.49
May 2014	50,952,687.22	October 2018	21,888,904.25	March 2023	8,789,277.80
June 2014	50,198,570.33	November 2018	21,530,881.80	April 2023.....	8,631,209.12
July 2014	49,448,423.64	December 2018	21,178,233.70	May 2023	8,475,616.56
August 2014	48,702,226.71	January 2019	20,830,882.76	June 2023	8,322,463.72
September 2014.....	47,959,959.18	February 2019	20,488,752.85	July 2023	8,171,714.74
October 2014	47,221,600.80	March 2019	20,151,768.93	August 2023	8,023,334.28
November 2014	46,489,294.68	April 2019.....	19,819,857.00	September 2023.....	7,877,287.47
December 2014	45,767,692.05	May 2019	19,492,944.10	October 2023	7,733,539.96
January 2015	45,056,641.44	June 2019	19,170,958.29	November 2023	7,592,057.88
February 2015	44,355,993.47	July 2019	18,853,828.64	December 2023	7,452,807.84
March 2015	43,665,600.87	August 2019	18,541,485.22	January 2024	7,315,756.94
April 2015.....	42,985,318.38	September 2019.....	18,233,859.07	February 2024	7,180,872.71
May 2015	42,315,002.77	October 2019	17,930,882.21	March 2024	7,048,123.19
June 2015	41,654,512.80	November 2019	17,632,487.62	April 2024.....	6,917,476.84
July 2015	41,003,709.21	December 2019	17,338,609.19	May 2024	6,788,902.58
August 2015	40,362,454.65	January 2020	17,049,181.77	June 2024	6,662,369.77
September 2015.....	39,730,613.69	February 2020	16,764,141.11	July 2024	6,537,848.22
October 2015	39,108,052.78	March 2020	16,483,423.87	August 2024	6,415,308.16
November 2015	38,494,640.23	April 2020.....	16,206,967.59	September 2024.....	6,294,720.23
December 2015	37,890,246.19	May 2020	15,934,710.70	October 2024	6,176,055.52
January 2016	37,294,742.61	June 2020	15,666,592.49	November 2024	6,059,285.50
February 2016	36,708,003.21	July 2020	15,402,553.10	December 2024	5,944,382.06
March 2016	36,129,903.47	August 2020	15,142,533.52	January 2025	5,831,317.51
April 2016.....	35,560,320.63	September 2020.....	14,886,475.57	February 2025	5,720,064.53
May 2016	34,999,133.61	October 2020	14,634,321.87	March 2025	5,610,596.20
June 2016	34,446,223.03	November 2020	14,386,015.88	April 2025.....	5,502,885.97
July 2016	33,901,471.16	December 2020	14,141,501.82	May 2025	5,396,907.70
August 2016	33,364,761.92	January 2021	13,900,724.73	June 2025	5,292,635.60
September 2016.....	32,835,980.84	February 2021	13,663,630.40	July 2025	5,190,044.25
October 2016	32,315,015.07	March 2021	13,430,165.39	August 2025	5,089,108.61
November 2016	31,801,753.28	April 2021.....	13,200,277.02	September 2025.....	4,989,803.97
December 2016	31,296,085.76	May 2021	12,973,913.34	October 2025	4,892,106.00
January 2017	30,797,904.26	June 2021	12,751,023.15	November 2025	4,795,990.71

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2025	\$ 4,701,434.45	April 2029	\$ 1,963,735.01	August 2032	\$ 600,338.98
January 2026	4,608,413.91	May 2029	1,916,392.52	September 2032	577,556.08
February 2026	4,516,906.12	June 2029	1,869,870.60	October 2032	555,208.75
March 2026	4,426,888.43	July 2029	1,824,156.58	November 2032	533,289.98
April 2026	4,338,338.52	August 2029	1,779,238.00	December 2032	511,792.90
May 2026	4,251,234.39	September 2029	1,735,102.58	January 2033	490,710.72
June 2026	4,165,554.35	October 2029	1,691,738.20	February 2033	470,036.75
July 2026	4,081,277.04	November 2029	1,649,132.94	March 2033	449,764.40
August 2026	3,998,381.38	December 2029	1,607,275.05	April 2033	429,887.20
September 2026	3,916,846.61	January 2030	1,566,152.94	May 2033	410,398.74
October 2026	3,836,652.27	February 2030	1,525,755.19	June 2033	391,292.73
November 2026	3,757,778.19	March 2030	1,486,070.55	July 2033	372,562.97
December 2026	3,680,204.48	April 2030	1,447,087.96	August 2033	354,203.36
January 2027	3,603,911.55	May 2030	1,408,796.47	September 2033	336,207.88
February 2027	3,528,880.09	June 2030	1,371,185.34	October 2033	318,570.59
March 2027	3,455,091.06	July 2030	1,334,243.96	November 2033	301,285.66
April 2027	3,382,525.71	August 2030	1,297,961.88	December 2033	284,347.34
May 2027	3,311,165.54	September 2030	1,262,328.80	January 2034	267,749.97
June 2027	3,240,992.32	October 2030	1,227,334.59	February 2034	251,487.96
July 2027	3,171,988.11	November 2030	1,192,969.25	March 2034	235,555.82
August 2027	3,104,135.19	December 2030	1,159,222.92	April 2034	219,948.14
September 2027	3,037,416.12	January 2031	1,126,085.91	May 2034	204,659.59
October 2027	2,971,813.71	February 2031	1,093,548.65	June 2034	189,684.90
November 2027	2,907,311.01	March 2031	1,061,601.73	July 2034	175,018.92
December 2027	2,843,891.32	April 2031	1,030,235.86	August 2034	160,656.54
January 2028	2,781,538.18	May 2031	999,441.90	September 2034	146,592.75
February 2028	2,720,235.37	June 2031	969,210.84	October 2034	132,822.61
March 2028	2,659,966.89	July 2031	939,533.80	November 2034	119,341.24
April 2028	2,600,717.01	August 2031	910,402.03	December 2034	106,143.86
May 2028	2,542,470.18	September 2031	881,806.91	January 2035	93,225.74
June 2028	2,485,211.11	October 2031	853,739.96	February 2035	80,582.23
July 2028	2,428,924.71	November 2031	826,192.81	March 2035	68,208.76
August 2028	2,373,596.13	December 2031	799,157.21	April 2035	56,100.81
September 2028	2,319,210.71	January 2032	772,625.06	May 2035	44,253.94
October 2028	2,265,754.03	February 2032	746,588.34	June 2035	32,663.78
November 2028	2,213,211.85	March 2032	721,039.18	July 2035	21,326.02
December 2028	2,161,570.16	April 2032	695,969.82	August 2035	10,236.41
January 2029	2,110,815.15	May 2032	671,372.59	September 2035 and thereafter	0.00
February 2029	2,060,933.20	June 2032	647,239.98		
March 2029	2,011,910.89	July 2032	623,564.54		

JA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$36,000,000.00	March 2007	\$28,219,902.52	November 2007	\$21,381,198.23
August 2006	35,192,038.98	April 2007	27,042,122.97	December 2007	20,885,249.39
September 2006	34,336,138.74	May 2007	25,820,740.06	January 2008	20,378,693.79
October 2006	33,432,716.22	June 2007	24,556,450.21	February 2008	19,862,002.28
November 2006	32,482,224.97	July 2007	23,249,981.99	March 2008	19,335,658.20
December 2006	31,485,154.77	August 2007	22,800,896.47	April 2008	18,800,156.59
January 2007	30,442,031.22	September 2007	22,339,458.51	May 2008	18,270,932.72
February 2007	29,353,415.24	October 2007	21,866,082.60	June 2008	17,747,913.71

JA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2008	\$17,231,027.26	October 2009	\$10,166,364.91	January 2011	\$ 4,242,001.64
August 2008	16,720,201.74	November 2009	9,738,265.49	February 2011	3,882,583.71
September 2008.....	16,215,366.12	December 2009	9,315,161.54	March 2011	3,527,288.51
October 2008	15,716,449.99	January 2010	8,896,991.30	April 2011.....	3,176,061.79
November 2008	15,223,383.55	February 2010	8,483,693.51	May 2011	2,828,849.81
December 2008	14,736,097.59	March 2010	8,075,207.43	June 2011	2,485,599.23
January 2009	14,254,523.56	April 2010.....	7,671,472.88	July 2011	2,146,257.23
February 2009	13,778,593.41	May 2010	7,272,430.16	August 2011	1,810,771.40
March 2009	13,308,239.76	June 2010	6,878,020.11	September 2011.....	1,479,089.81
April 2009.....	12,843,395.77	July 2010	6,488,184.10	October 2011	1,151,160.97
May 2009	12,383,995.20	August 2010	6,102,863.98	November 2011	826,933.83
June 2009	11,929,972.38	September 2010.....	5,722,002.10	December 2011	506,357.80
July 2009	11,481,262.19	October 2010	5,345,541.33	January 2012	189,382.68
August 2009	11,037,800.12	November 2010	4,973,425.02	February 2012 and thereafter	0.00
September 2009.....	10,599,522.17	December 2010	4,605,597.01		

Group 3 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$190,339,734.00	March 2009	\$171,759,041.37	November 2011	\$150,955,819.48
August 2006	189,967,140.20	April 2009.....	171,091,204.23	December 2011	150,323,895.91
September 2006.....	189,578,061.84	May 2009	170,424,551.95	January 2012	149,693,029.39
October 2006	189,172,578.44	June 2009	169,759,080.42	February 2012	149,063,216.03
November 2006	188,750,773.85	July 2009	169,094,785.53	March 2012	148,434,451.98
December 2006	188,312,736.25	August 2009	168,431,663.19	April 2012.....	147,806,733.38
January 2007	187,858,558.12	September 2009.....	167,769,709.30	May 2012	147,180,056.37
February 2007	187,388,336.19	October 2009	167,108,919.78	June 2012	146,554,417.13
March 2007	186,902,171.44	November 2009	166,449,290.56	July 2012	145,929,811.80
April 2007.....	186,400,169.02	December 2009	165,790,817.57	August 2012	145,306,236.57
May 2007	185,882,438.25	January 2010	165,133,496.74	September 2012.....	144,683,687.61
June 2007	185,349,092.59	February 2010	164,477,324.04	October 2012	144,062,161.12
July 2007	184,800,249.57	March 2010	163,822,295.41	November 2012	143,441,653.27
August 2007.....	184,236,030.74	April 2010.....	163,168,406.81	December 2012	142,822,160.27
September 2007.....	183,656,561.66	May 2010	162,515,654.23	January 2013	142,203,678.33
October 2007	183,061,971.86	June 2010	161,864,033.64	February 2013	141,586,203.67
November 2007.....	182,452,394.74	July 2010	161,213,541.03	March 2013	140,969,732.50
December 2007	181,827,967.58	August 2010	160,564,172.39	April 2013.....	140,354,261.05
January 2008	181,188,831.44	September 2010.....	159,915,923.73	May 2013	139,739,785.56
February 2008	180,535,131.15	October 2010	159,268,791.05	June 2013	139,126,302.26
March 2008	179,867,015.23	November 2010	158,622,770.38	July 2013	138,513,807.41
April 2008.....	179,184,635.83	December 2010	157,977,857.74	August 2013	137,902,297.26
May 2008	178,503,491.30	January 2011	157,334,049.16	September 2013.....	137,291,768.07
June 2008	177,823,577.44	February 2011	156,691,340.69	October 2013	136,682,216.12
July 2008	177,144,890.03	March 2011	156,049,728.37	November 2013	136,073,637.67
August 2008	176,467,424.88	April 2011.....	155,409,208.25	December 2013	135,466,029.01
September 2008.....	175,791,177.80	May 2011	154,769,776.41	January 2014	134,859,386.43
October 2008	175,116,144.62	June 2011	154,131,428.90	February 2014	134,253,706.22
November 2008	174,442,321.15	July 2011	153,494,161.82	March 2014	133,648,984.69
December 2008	173,769,703.25	August 2011	152,857,971.24	April 2014.....	133,045,218.14
January 2009	173,098,286.74	September 2011.....	152,222,853.25	May 2014	132,442,402.89
February 2009	172,428,067.50	October 2011	151,588,803.96	June 2014	131,840,535.26

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2014	\$131,239,611.59	November 2018	\$101,203,426.09	March 2023	\$ 73,220,592.71
August 2014	130,639,628.19	December 2018	100,647,441.66	April 2023	72,699,536.16
September 2014	130,040,581.43	January 2019	100,092,212.04	May 2023	72,179,067.15
October 2014	129,442,467.64	February 2019	99,537,733.89	June 2023	71,659,182.58
November 2014	128,845,283.18	March 2019	98,984,003.86	July 2023	71,139,879.37
December 2014	128,249,024.40	April 2019	98,431,018.63	August 2023	70,621,154.43
January 2015	127,653,687.69	May 2019	97,878,774.85	September 2023	70,103,004.69
February 2015	127,059,269.41	June 2019	97,327,269.22	October 2023	69,585,427.06
March 2015	126,465,765.94	July 2019	96,776,498.42	November 2023	69,068,418.48
April 2015	125,873,173.66	August 2019	96,226,459.12	December 2023	68,551,975.88
May 2015	125,281,488.98	September 2019	95,677,148.02	January 2024	68,036,096.20
June 2015	124,690,708.28	October 2019	95,128,561.82	February 2024	67,520,776.38
July 2015	124,100,827.99	November 2019	94,580,697.22	March 2024	67,006,013.36
August 2015	123,511,844.49	December 2019	94,033,550.94	April 2024	66,491,804.09
September 2015	122,923,754.23	January 2020	93,487,119.67	May 2024	65,978,145.53
October 2015	122,336,553.61	February 2020	92,941,400.15	June 2024	65,465,034.64
November 2015	121,750,239.07	March 2020	92,396,389.09	July 2024	64,952,468.37
December 2015	121,164,807.05	April 2020	91,852,083.23	August 2024	64,440,443.70
January 2016	120,580,253.98	May 2020	91,308,479.29	September 2024	63,928,957.59
February 2016	119,996,576.32	June 2020	90,765,574.01	October 2024	63,418,007.02
March 2016	119,413,770.53	July 2020	90,223,364.14	November 2024	62,907,588.96
April 2016	118,831,833.06	August 2020	89,681,846.43	December 2024	62,397,700.41
May 2016	118,250,760.37	September 2020	89,141,017.63	January 2025	61,888,338.34
June 2016	117,670,548.95	October 2020	88,600,874.50	February 2025	61,379,499.75
July 2016	117,091,195.28	November 2020	88,061,413.80	March 2025	60,871,181.62
August 2016	116,512,695.83	December 2020	87,522,632.30	April 2025	60,363,380.97
September 2016	115,935,047.10	January 2021	86,984,526.77	May 2025	59,856,094.79
October 2016	115,358,245.58	February 2021	86,447,094.00	June 2025	59,349,320.08
November 2016	114,782,287.78	March 2021	85,910,330.75	July 2025	58,843,053.86
December 2016	114,207,170.21	April 2021	85,374,233.84	August 2025	58,337,293.14
January 2017	113,632,889.38	May 2021	84,838,800.03	September 2025	57,832,034.94
February 2017	113,059,441.82	June 2021	84,304,026.14	October 2025	57,327,276.29
March 2017	112,486,824.04	July 2021	83,769,908.96	November 2025	56,823,014.19
April 2017	111,915,032.59	August 2021	83,236,445.31	December 2025	56,319,245.70
May 2017	111,344,064.00	September 2021	82,703,631.99	January 2026	55,815,967.83
June 2017	110,773,914.81	October 2021	82,171,465.82	February 2026	55,313,177.62
July 2017	110,204,581.57	November 2021	81,639,943.62	March 2026	54,810,872.13
August 2017	109,636,060.85	December 2021	81,109,062.22	April 2026	54,309,048.38
September 2017	109,068,349.19	January 2022	80,578,818.45	May 2026	53,807,703.43
October 2017	108,501,443.17	February 2022	80,049,209.14	June 2026	53,306,834.33
November 2017	107,935,339.36	March 2022	79,520,231.13	July 2026	52,806,438.13
December 2017	107,370,034.34	April 2022	78,991,881.28	August 2026	52,306,511.90
January 2018	106,805,524.69	May 2022	78,464,156.42	September 2026	51,807,052.70
February 2018	106,241,807.00	June 2022	77,937,053.41	October 2026	51,308,057.59
March 2018	105,678,877.87	July 2022	77,410,569.10	November 2026	50,809,523.64
April 2018	105,116,733.90	August 2022	76,884,700.38	December 2026	50,311,447.93
May 2018	104,555,371.69	September 2022	76,359,444.09	January 2027	49,813,827.54
June 2018	103,994,787.85	October 2022	75,834,797.11	February 2027	49,316,659.54
July 2018	103,434,979.01	November 2022	75,310,756.32	March 2027	48,819,941.02
August 2018	102,875,941.78	December 2022	74,787,318.59	April 2027	48,323,669.06
September 2018	102,317,672.79	January 2023	74,264,480.83	May 2027	47,827,840.76
October 2018	101,760,168.69	February 2023	73,742,239.90	June 2027	47,332,453.22

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2027	\$ 46,837,503.53	May 2030	\$ 30,249,237.43	February 2033	\$ 14,524,225.30
August 2027	46,342,988.79	June 2030	29,767,810.13	March 2033	14,052,415.49
September 2027	45,848,906.11	July 2030	29,286,718.38	April 2033	13,580,850.73
October 2027	45,355,252.59	August 2030	28,805,959.40	May 2033	13,109,528.31
November 2027	44,862,025.35	September 2030	28,325,530.40	June 2033	12,638,445.55
December 2027	44,369,221.51	October 2030	27,845,428.62	July 2033	12,167,599.74
January 2028	43,876,838.18	November 2030	27,365,651.27	August 2033	11,696,988.19
February 2028	43,384,872.48	December 2030	26,886,195.57	September 2033	11,226,608.21
March 2028	42,893,321.54	January 2031	26,407,058.77	October 2033	10,756,457.11
April 2028	42,402,182.50	February 2031	25,928,238.07	November 2033	10,286,532.20
May 2028	41,911,452.47	March 2031	25,449,730.74	December 2033	9,816,830.80
June 2028	41,421,128.60	April 2031	24,971,533.99	January 2034	9,347,350.23
July 2028	40,931,208.02	May 2031	24,493,645.06	February 2034	8,878,087.80
August 2028	40,441,687.88	June 2031	24,016,061.21	March 2034	8,409,040.84
September 2028	39,952,565.32	July 2031	23,538,779.68	April 2034	7,940,206.67
October 2028	39,463,837.49	August 2031	23,061,797.71	May 2034	7,471,582.62
November 2028	38,975,501.54	September 2031	22,585,112.55	June 2034	7,003,166.02
December 2028	38,487,554.62	October 2031	22,108,721.46	July 2034	6,534,954.19
January 2029	37,999,993.90	November 2031	21,632,621.69	August 2034	6,066,944.47
February 2029	37,512,816.54	December 2031	21,156,810.50	September 2034	5,599,134.20
March 2029	37,026,019.69	January 2032	20,681,285.15	October 2034	5,131,520.70
April 2029	36,539,600.52	February 2032	20,206,042.90	November 2034	4,664,101.32
May 2029	36,053,556.22	March 2032	19,731,081.03	December 2034	4,196,873.41
June 2029	35,567,883.94	April 2032	19,256,396.79	January 2035	3,729,834.29
July 2029	35,082,580.87	May 2032	18,781,987.46	February 2035	3,262,981.32
August 2029	34,597,644.18	June 2032	18,307,850.32	March 2035	2,796,311.85
September 2029	34,113,071.06	July 2032	17,833,982.63	April 2035	2,329,823.21
October 2029	33,628,858.70	August 2032	17,360,381.68	May 2035	1,863,512.77
November 2029	33,145,004.27	September 2032	16,887,044.74	June 2035	1,397,377.87
December 2029	32,661,504.98	October 2032	16,413,969.10	July 2035	931,415.87
January 2030	32,178,358.02	November 2032	15,941,152.05	August 2035	465,624.13
February 2030	31,695,560.58	December 2032	15,468,590.87	September 2035 and thereafter	0.00
March 2030	31,213,109.87	January 2033	14,996,282.86		
April 2030	30,731,003.08				

Group 3 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$190,339,734.00	August 2007	\$171,188,632.45	September 2008	\$143,051,815.42
August 2006	189,312,038.68	September 2007	169,242,219.80	October 2008	140,934,567.95
September 2006	188,205,521.21	October 2007	167,237,394.00	November 2008	138,847,556.62
October 2006	187,021,182.43	November 2007	165,176,308.75	December 2008	136,790,358.51
November 2006	185,760,125.39	December 2007	163,061,184.55	January 2009	134,762,556.55
December 2006	184,423,553.91	January 2008	160,894,304.64	February 2009	132,763,739.42
January 2007	183,012,770.90	February 2008	158,678,010.88	March 2009	130,793,501.48
February 2007	181,529,176.42	March 2008	156,414,699.42	April 2009	128,851,442.71
March 2007	179,974,265.56	April 2008	154,106,816.31	May 2009	126,937,168.59
April 2007	178,349,626.10	May 2008	151,831,834.15	June 2009	125,050,290.09
May 2007	176,656,935.93	June 2008	149,589,293.22	July 2009	123,190,423.52
June 2007	174,897,960.30	July 2008	147,378,740.17	August 2009	121,357,190.51
July 2007	173,074,548.86	August 2008	145,199,727.88	September 2009	119,550,217.93

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
October 2009	\$117,769,137.80	February 2014	\$ 53,223,129.96	June 2018	\$ 23,191,453.28
November 2009	116,013,587.21	March 2014	52,400,428.05	July 2018	22,812,814.30
December 2009	114,283,208.30	April 2014	51,589,757.25	August 2018	22,439,868.22
January 2010	112,577,648.13	May 2014	50,790,946.90	September 2018	22,072,533.02
February 2010	110,896,558.68	June 2014	50,003,828.74	October 2018	21,710,727.85
March 2010	109,239,596.70	July 2014	49,228,236.85	November 2018	21,354,372.98
April 2010	107,606,423.72	August 2014	48,464,007.62	December 2018	21,003,389.79
May 2010	105,996,705.94	September 2014	47,710,979.72	January 2019	20,657,700.80
June 2010	104,410,114.18	October 2014	46,968,994.08	February 2019	20,317,229.60
July 2010	102,846,323.83	November 2014	46,237,893.83	March 2019	19,981,900.85
August 2010	101,305,014.75	December 2014	45,517,524.30	April 2019	19,651,640.28
September 2010	99,785,871.25	January 2015	44,807,732.97	May 2019	19,326,374.66
October 2010	98,288,582.00	February 2015	44,108,369.45	June 2019	19,006,031.80
November 2010	96,812,839.98	March 2015	43,419,285.44	July 2019	18,690,540.53
December 2010	95,358,342.45	April 2015	42,740,334.73	August 2019	18,379,830.66
January 2011	93,924,790.82	May 2015	42,071,373.12	September 2019	18,073,833.00
February 2011	92,511,890.66	June 2015	41,412,258.45	October 2019	17,772,479.36
March 2011	91,119,351.62	July 2015	40,762,850.53	November 2019	17,475,702.48
April 2011	89,746,887.36	August 2015	40,123,011.14	December 2019	17,183,436.05
May 2011	88,394,215.53	September 2015	39,492,603.96	January 2020	16,895,614.72
June 2011	87,061,057.67	October 2015	38,871,494.62	February 2020	16,612,174.04
July 2011	85,747,139.20	November 2015	38,259,550.58	March 2020	16,333,050.48
August 2011	84,452,189.32	December 2015	37,656,641.18	April 2020	16,058,181.39
September 2011	83,175,941.01	January 2016	37,062,637.58	May 2020	15,787,505.04
October 2011	81,918,130.94	February 2016	36,477,412.75	June 2020	15,520,960.52
November 2011	80,678,499.44	March 2016	35,900,841.40	July 2020	15,258,487.84
December 2011	79,456,790.44	April 2016	35,332,800.04	August 2020	15,000,027.81
January 2012	78,252,751.40	May 2016	34,773,166.88	September 2020	14,745,522.09
February 2012	77,066,133.32	June 2016	34,221,821.82	October 2020	14,494,913.18
March 2012	75,896,690.63	July 2016	33,678,646.47	November 2020	14,248,144.37
April 2012	74,744,181.18	August 2016	33,143,524.09	December 2020	14,005,159.78
May 2012	73,608,366.17	September 2016	32,616,339.55	January 2021	13,765,904.29
June 2012	72,489,010.12	October 2016	32,096,979.35	February 2021	13,530,323.57
July 2012	71,385,880.83	November 2016	31,585,331.59	March 2021	13,298,364.08
August 2012	70,298,749.30	December 2016	31,081,285.91	April 2021	13,069,973.00
September 2012	69,227,389.74	January 2017	30,584,733.51	May 2021	12,845,098.29
October 2012	68,171,579.47	February 2017	30,095,567.12	June 2021	12,623,688.64
November 2012	67,131,098.91	March 2017	29,613,680.95	July 2021	12,405,693.45
December 2012	66,105,731.55	April 2017	29,138,970.72	August 2021	12,191,062.85
January 2013	65,095,263.86	May 2017	28,671,333.60	September 2021	11,979,747.68
February 2013	64,099,485.29	June 2017	28,210,668.19	October 2021	11,771,699.48
March 2013	63,118,188.22	July 2017	27,756,874.52	November 2021	11,566,870.46
April 2013	62,151,167.91	August 2017	27,309,854.03	December 2021	11,365,213.53
May 2013	61,198,222.46	September 2017	26,869,509.54	January 2022	11,166,682.24
June 2013	60,259,152.81	October 2017	26,435,745.21	February 2022	10,971,230.82
July 2013	59,333,762.62	November 2017	26,008,466.58	March 2022	10,778,814.15
August 2013	58,421,858.31	December 2017	25,587,580.49	April 2022	10,589,387.74
September 2013	57,523,249.00	January 2018	25,172,995.10	May 2022	10,402,907.74
October 2013	56,637,746.44	February 2018	24,764,619.85	June 2022	10,219,330.93
November 2013	55,765,165.02	March 2018	24,362,365.45	July 2022	10,038,614.67
December 2013	54,905,321.71	April 2018	23,966,143.88	August 2022	9,860,716.98
January 2014	54,058,036.01	May 2018	23,575,868.35	September 2022	9,685,596.43

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
October 2022	\$ 9,513,212.19	February 2027	\$ 3,480,122.81	June 2031	\$ 953,333.74
November 2022	9,343,524.04	March 2027	3,407,165.36	July 2031	924,106.81
December 2022	9,176,492.29	April 2027	3,335,422.91	August 2031	895,419.25
January 2023	9,012,077.85	May 2027	3,264,876.99	September 2031	867,262.51
February 2023	8,850,242.16	June 2027	3,195,509.45	October 2031	839,628.14
March 2023	8,690,947.22	July 2027	3,127,302.38	November 2031	812,507.83
April 2023	8,534,155.58	August 2027	3,060,238.11	December 2031	785,893.40
May 2023	8,379,830.31	September 2027	2,994,299.25	January 2032	759,776.77
June 2023	8,227,935.01	October 2027	2,929,468.66	February 2032	734,150.00
July 2023	8,078,433.81	November 2027	2,865,729.45	March 2032	709,005.25
August 2023	7,931,291.33	December 2027	2,803,064.96	April 2032	684,334.83
September 2023	7,786,472.72	January 2028	2,741,458.79	May 2032	660,131.12
October 2023	7,643,943.60	February 2028	2,680,894.76	June 2032	636,386.65
November 2023	7,503,670.11	March 2028	2,621,356.95	July 2032	613,094.03
December 2023	7,365,618.84	April 2028	2,562,829.64	August 2032	590,246.01
January 2024	7,229,756.90	May 2028	2,505,297.37	September 2032	567,835.43
February 2024	7,096,051.82	June 2028	2,448,744.89	October 2032	545,855.25
March 2024	6,964,471.64	July 2028	2,393,157.16	November 2032	524,298.51
April 2024	6,834,984.83	August 2028	2,338,519.39	December 2032	503,158.39
May 2024	6,707,560.31	September 2028	2,284,816.97	January 2033	482,428.14
June 2024	6,582,167.46	October 2028	2,232,035.53	February 2033	462,101.13
July 2024	6,458,776.09	November 2028	2,180,160.89	March 2033	442,170.82
August 2024	6,337,356.44	December 2028	2,129,179.10	April 2033	422,630.77
September 2024	6,217,879.18	January 2029	2,079,076.39	May 2033	403,474.65
October 2024	6,100,315.39	February 2029	2,029,839.20	June 2033	384,696.19
November 2024	5,984,636.59	March 2029	1,981,454.18	July 2033	366,289.26
December 2024	5,870,814.67	April 2029	1,933,908.16	August 2033	348,247.79
January 2025	5,758,821.96	May 2029	1,887,188.16	September 2033	330,565.80
February 2025	5,648,631.17	June 2029	1,841,281.40	October 2033	313,237.43
March 2025	5,540,215.39	July 2029	1,796,175.28	November 2033	296,256.87
April 2025	5,433,548.12	August 2029	1,751,857.40	December 2033	279,618.43
May 2025	5,328,603.22	September 2029	1,708,315.52	January 2034	263,316.48
June 2025	5,225,354.94	October 2029	1,665,537.59	February 2034	247,345.50
July 2025	5,123,777.89	November 2029	1,623,511.74	March 2034	231,700.02
August 2025	5,023,847.05	December 2029	1,582,226.27	April 2034	216,374.70
September 2025	4,925,537.76	January 2030	1,541,669.65	May 2034	201,364.22
October 2025	4,828,825.71	February 2030	1,501,830.51	June 2034	186,663.40
November 2025	4,733,686.94	March 2030	1,462,697.67	July 2034	172,267.10
December 2025	4,640,097.84	April 2030	1,424,260.10	August 2034	158,170.27
January 2026	4,548,035.15	May 2030	1,386,506.94	September 2034	144,367.94
February 2026	4,457,475.91	June 2030	1,349,427.47	October 2034	130,855.21
March 2026	4,368,397.52	July 2030	1,313,011.15	November 2034	117,627.25
April 2026	4,280,777.70	August 2030	1,277,247.59	December 2034	104,679.32
May 2026	4,194,594.50	September 2030	1,242,126.54	January 2035	92,006.73
June 2026	4,109,826.26	October 2030	1,207,637.92	February 2035	79,604.88
July 2026	4,026,451.65	November 2030	1,173,771.78	March 2035	67,469.23
August 2026	3,944,449.65	December 2030	1,140,518.34	April 2035	55,595.31
September 2026	3,863,799.54	January 2031	1,107,867.94	May 2035	43,978.72
October 2026	3,784,480.90	February 2031	1,075,811.08	June 2035	32,615.13
November 2026	3,706,473.60	March 2031	1,044,338.39	July 2035	21,500.27
December 2026	3,629,757.80	April 2031	1,013,440.64	August 2035	10,629.94
January 2027	3,554,313.96	May 2031	983,108.74	September 2035 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$874,153,044



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2006-75

PROSPECTUS SUPPLEMENT

Banc of America Securities LLC

June 27, 2006
