

\$261,711,449



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-38**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
AG	1	\$51,694,000	SEQ	4.5%	FIX	31395B6 Y 4	July 2024
AH	1	10,017,449	SEQ	4.5	FIX	31395B6 Z 1	May 2026
PA	2	42,269,000	PAC	5.0	FIX	31395B7 A 5	March 2024
PB	2	29,517,000	PAC	5.0	FIX	31395B7 B 3	July 2029
PC	2	11,556,000	PAC	5.0	FIX	31395B7 C 1	March 2031
PD	2	32,540,000	PAC	5.0	FIX	31395B7 D 9	December 2034
PE	2	15,720,000	PAC	5.0	FIX	31395B7 E 7	May 2036
A	2	42,000,000	JMP/TAC/AD	5.0	FIX	31395B7 F 4	May 2036
Z	2	26,298,000	JMP/SUP/AD	5.0	FIX/Z	31395B7 G 2	May 2036
ZA	2	100,000	NSJ/SUP	5.0	FIX/Z	31395B7 H 0	May 2036
R		0	NPR	0	NPR	31395B7 J 6	May 2036

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 28, 2006.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Banc of America Securities LLC

The date of this Prospectus Supplement is April 3, 2006

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Banc of America Securities LLC
Capital Markets Operations
100 W. 33rd Street, 3rd Floor
New York, New York 10001
(telephone 646-733-4166).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight ("OFHEO"), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. This report raised questions about Fannie Mae's application of certain accounting practices. OFHEO subsequently identified additional accounting and internal control issues in February 2005.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the "Board") had determined that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles ("GAAP"). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae's financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. Investigations into our accounting policies and practices and our financial reporting also continue to be ongoing with OFHEO, the U.S. Securities and Exchange Commission (the "SEC"), and the U.S. Attorney's Office for the District of Columbia. See "Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae" in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP ("Paul Weiss"), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae's accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the SEC that includes the Paul Weiss report.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004 or the first, second and third quarters of 2005, nor have we filed our Annual Report on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on March 13, 2006, we estimate that it is unlikely we will complete our

Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of April 1, 2006)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$ 61,711,449	240	228	11	5.20%
Group 2 MBS	\$200,000,000	360	352	6	5.68%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on April 28, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

Distributions of Principal

Group 1 Principal Distribution Amount

To the AG and AH Classes, in that order, to zero.

Group 2 Principal Distribution Amount

Z Accrual Amount

1. If and only if the aggregate principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS First Specified Balance *and* provided that the principal balance of the ZA Class has been reduced to zero, *and* for so long as both the Z and A Classes remain outstanding, to the Z and A Classes, in the proportions of 99.9% and 0.1%, respectively.

2. To the A Class to its Targeted Balance.

3. Thereafter to the Z Class.

ZA Accrual Amount

1. If and only if the aggregate principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS Second Specified Balance, to the ZA Class.

2. To the A Class to its Targeted Balance.

3. To the Z Class to zero.

4. Thereafter to the ZA Class.

Group 2 Cash Flow Distribution Amount

1. To the Aggregate Group to its Planned Balance.

2. If and only if the aggregate principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS Second Specified Balance, to the ZA Class to zero.

3. If and only if the aggregate principal balance of the Group 2 MBS is *less than or equal to the Group 2 MBS First Specified Balance and* provided that the ZA Class has been reduced to zero, as follows:

first, to the Z and A Classes, in the proportions of 99.9% and 0.1%, respectively, until the Z Class has been reduced to zero; and

second, to the A Class to zero.

4. To the A Class to its Targeted Balance.

5. To the Z Class to zero.

6. To the ZA Class to zero.

7. To the A Class to zero.

8. To the Aggregate Group to zero.

For a description of the Aggregate Group, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>151%</u>	<u>250%</u>	<u>400%</u>
AG	11.0	6.1	5.0	3.6	2.5
AH	19.1	16.3	15.0	12.3	9.0

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>154%</u>	<u>165%</u>	<u>250%</u>	<u>251%</u>	<u>400%</u>
PA	8.8	3.0	3.0	3.0	3.0	3.0	2.7
PB	16.7	6.0	6.0	6.0	6.0	6.0	4.2
PC	19.8	8.0	8.0	8.0	8.0	8.0	5.3
PD	22.3	11.0	11.0	11.0	11.0	11.0	7.2
PE	24.8	18.5	18.5	18.5	18.5	18.5	12.7
A	10.0	6.1	2.4	2.1	2.1	3.6	1.9
Z	27.8	20.6	16.8	15.5	3.4	0.9	0.7
ZA	30.0	29.3	29.1	29.0	8.2	0.1	0.1

	<u>CPR Prepayment Assumption</u>		
	<u>3.5%</u>	<u>3.6%</u>	<u>8.0%</u>
PA	3.7	3.7	3.0
PB	8.1	7.9	6.0
PC	10.8	10.6	8.0
PD	14.0	13.8	11.0
PE	19.2	19.1	18.5
A	6.3	24.9	16.5
Z	23.5	10.1	0.8
ZA	29.3	0.1	0.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi, and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job

losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the jump and non-sticky jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the jump and non-sticky jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the jump and non-sticky jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of a jump or non-sticky jump class may remain in effect for an extended period. Once a change in principal priority of a jump or non-sticky jump class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you

expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Delay classes have lower yields and market values. Since the interest-bearing classes do not receive interest immediately following each interest accrual period, they have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for

resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement (the “Trust Agreement”) dated

as of April 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to that Trust Agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates (except the R Class) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.

The assets of the Trust will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R Class) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R Class” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Jump Classes	\$1,000,000 minimum plus whole dollar increments
The Non-Sticky Jump Class	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

We will issue the R Class as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2 MBS. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$61,711,449
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM	228 months
Approximate Weighted Average WALA (weighted average loan age)	11 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	352 months
Approximate Weighted Average WALA	6 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	AG and AH
Group 2 Classes	
Fixed Rate	PA, PB, PC, PD, PE, A, Z and ZA
Accrual	Z and ZA
No Payment Residual	R

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the one-month periods set forth below (each, an "Interest Accrual Period").

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

Accrual Class. The Z and ZA Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	AG and AH
Group 2 Classes	
PAC	PA, PB, PC, PD and PE
TAC	A
Support	Z and ZA
Jump†	A and Z
Non-Sticky Jump	ZA
Accretion Directed	A and Z
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA or CPR speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not “stick” to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the Z and ZA Classes, (the “Z Accrual Amount” and “ZA Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount, sequentially, as principal of the AG and AH Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 2 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Group 2 Classes specified below in the following priority:

- | | | |
|---|--|----------------|
| (i) if and only if the aggregate principal balance of the Group 2 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 2 MBS First Specified Balance for that Distribution Date <i>and</i> provided that the principal balance of the ZA Class has been reduced to zero, <i>and</i> for so long as both the Z and A Classes remain outstanding, then, concurrently, to the Z and A Classes, in the proportions of 99.9% and 0.1%, respectively, without regard to the Targeted Balance of the A Class; | } Accretion Directed Class and Accrual Class | } Jump Classes |
| (ii) to the A Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and | } TAC / Accretion Directed Class | |
| (iii) thereafter to the Z Class. | } Accrual Class | |

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Group 2 Classes specified below in the following priority:

- | | | |
|---|----------------------------------|----------------|
| (i) if and only if the aggregate principal balance of the Group 2 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 2 MBS Second Specified Balance for that Distribution Date, to the ZA Class; | } Non-Sticky Jump Class | |
| (ii) to the A Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; | } TAC / Accretion Directed Class | } Jump Classes |
| (iii) to the Z Class, until its principal balance is reduced to zero; and | } Accretion Directed Class | |
| (iv) thereafter to the ZA Class. | } Accrual Class | |

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- | | |
|--|-------------------------|
| (i) to the Aggregate Group (described below), until the Aggregate Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Group |
| (ii) if and only if the aggregate principal balance of the Group 2 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> the Group 2 MBS Second Specified Balance for that Distribution Date, to the ZA Class, until its principal balance is reduced to zero; | } Non-Sticky Jump Class |
| (iii) if and only if the aggregate principal balance of the Group 2 MBS (after giving effect to distributions made on that Distribution Date) is <i>less than or equal to</i> | |

the Group 2 MBS First Specified Balance for that Distribution Date *and* provided that the principal balance of the ZA Class has been reduced to zero, as follows:

- | | |
|--|-------------------------------|
| <p><i>first</i>, concurrently, to the Z and A Classes, in the proportions of 99.9% and 0.1%, respectively, without regard to the Targeted Balance of the A Class and until the principal balance of the Z Class has been reduced to zero; and</p> <p><i>second</i>, to the A Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;</p> | <p>}
Jump
Classes</p> |
| <p>(iv) to the A Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;</p> | <p>} TAC
Class</p> |
| <p>(v) to the Z Class, until its principal balance is reduced to zero;</p> | <p>} Support
Classes</p> |
| <p>(vi) to the ZA Class, until its principal balance is reduced to zero;</p> | <p>} Support
Classes</p> |
| <p>(vii) to the A Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and</p> | <p>} TAC
Class</p> |
| <p>(viii) to the Aggregate Group, without regard to its Planned Balance and until the Aggregate Balance is reduced to zero.</p> | <p>} PAC
Group</p> |

The “Aggregate Group” consists of the PA, PB, PC, PD and PE Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group, sequentially, to the PA, PB, PC, PD and PE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate Balance” is equal to the aggregate of the principal balances of the Classes included in the Aggregate Group.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA or CPR specified in the related table;
- the settlement date for the sale of the Certificates is April 28, 2006; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. An additional model used in this prospectus supplement with respect to the Jump and Non-Sticky Jump Classes is the constant prepayment rate model (“CPR”) which represents the annual rate of prepayments relative to the then outstanding principal balance of a pool of new mortgage loans. Thus, “0% CPR” means no prepayments, “15% CPR” means an annual prepayment rate of 15%, and so forth. It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate or at any other *constant* rate.

Structuring Range and Rates. The Principal Balance Schedules are found beginning on page A-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Group (1), MBS and Class</u>	<u>Structuring Range and Rates</u>
Planned Balances	Aggregate Group	Between 100% and 250% PSA
First Specified Balances	Group 2 MBS	50% PSA
Second Specified Balances	Group 2 MBS	251% PSA
Targeted Balances	A Class	165% PSA

(1) The Structuring Range for the Aggregate Group is associated with the Aggregate Balance but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group, MBS or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the Structuring Range, principal distributions may be insufficient to reduce the applicable Group to its scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Group and Class specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the Structuring Range or at the applicable PSA rate specified above.

Initial Effective Range. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Range shown in the table below is based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Group</u>	<u>Initial Effective Range</u>
Aggregate Group	Between 100% and 250% PSA

The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Range calculated on the basis of the actual characteristics is likely to differ from the Initial Effective Range. As a result, the Aggregate Group might not be reduced to its scheduled balance even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 2	
PAC	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 2 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class

under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	240 months	240 months	7.00%
Group 2 MBS	360 months	360 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA or CPR level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	AG Class					AH Class					PA Class								PA Class		
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption								CPR Prepayment Assumption		
	0%	100%	151%	250%	400%	0%	100%	151%	250%	400%	0%	100%	154%	165%	250%	251%	400%		3.5%	3.6%	8.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100
April 2007	97	92	90	86	80	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100
April 2008	94	82	77	68	55	100	100	100	100	100	97	80	80	80	80	80	80		85	85	80
April 2009	91	73	65	52	35	100	100	100	100	100	92	48	48	48	48	48	37		64	63	48
April 2010	87	63	54	39	20	100	100	100	100	100	86	18	18	18	18	18	0		43	42	18
April 2011	84	55	45	28	9	100	100	100	100	100	80	0	0	0	0	0	0		23	21	0
April 2012	80	47	36	19	1	100	100	100	100	100	74	0	0	0	0	0	0		3	1	0
April 2013	75	40	28	11	0	100	100	100	100	77	67	0	0	0	0	0	0		0	0	0
April 2014	71	33	21	5	0	100	100	100	100	55	60	0	0	0	0	0	0		0	0	0
April 2015	66	26	15	0	0	100	100	100	100	39	52	0	0	0	0	0	0		0	0	0
April 2016	60	20	9	0	0	100	100	100	78	27	43	0	0	0	0	0	0		0	0	0
April 2017	55	14	4	0	0	100	100	100	61	19	34	0	0	0	0	0	0		0	0	0
April 2018	49	9	*	0	0	100	100	100	46	13	24	0	0	0	0	0	0		0	0	0
April 2019	42	4	0	0	0	100	100	80	34	9	14	0	0	0	0	0	0		0	0	0
April 2020	35	0	0	0	0	100	97	62	25	6	2	0	0	0	0	0	0		0	0	0
April 2021	27	0	0	0	0	100	75	46	17	3	0	0	0	0	0	0	0		0	0	0
April 2022	19	0	0	0	0	100	54	32	11	2	0	0	0	0	0	0	0		0	0	0
April 2023	11	0	0	0	0	100	35	20	7	1	0	0	0	0	0	0	0		0	0	0
April 2024	1	0	0	0	0	100	17	9	3	*	0	0	0	0	0	0	0		0	0	0
April 2025	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0
Weighted Average Life (years)**	11.0	6.1	5.0	3.6	2.5	19.1	16.3	15.0	12.3	9.0	8.8	3.0	3.0	3.0	3.0	3.0	2.7		3.7	3.7	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	PB Class							PB Class			PC Class							PC Class		
	PSA Prepayment Assumption							CPR Prepayment Assumption			PSA Prepayment Assumption							CPR Prepayment Assumption		
	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	63	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2011	100	85	85	85	85	85	0	100	100	85	100	100	100	100	100	100	89	100	100	100
April 2012	100	48	48	48	48	48	0	100	100	48	100	100	100	100	100	100	0	100	100	100
April 2013	100	12	12	12	12	12	0	77	74	12	100	100	100	100	100	100	0	100	100	100
April 2014	100	0	0	0	0	0	0	50	47	0	100	46	46	46	46	45	0	100	100	46
April 2015	100	0	0	0	0	0	0	24	21	0	100	0	0	0	0	0	0	100	100	0
April 2016	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	97	89	0
April 2017	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	34	25	0
April 2018	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2019	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2020	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2021	85	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2022	66	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2023	45	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2024	23	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	98	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	6.0	6.0	6.0	6.0	6.0	4.2	8.1	7.9	6.0	19.8	8.0	8.0	8.0	8.0	8.0	5.3	10.8	10.6	8.0

Date	PD Class							PD Class			PE Class							PE Class		
	PSA Prepayment Assumption							CPR Prepayment Assumption			PSA Prepayment Assumption							CPR Prepayment Assumption		
	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2012	100	100	100	100	100	100	86	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2013	100	100	100	100	100	100	51	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2014	100	100	100	100	100	100	26	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2015	100	88	88	88	88	88	7	100	100	88	100	100	100	100	100	100	100	100	100	100
April 2016	100	65	65	65	65	64	0	100	100	65	100	100	100	100	100	100	84	100	100	100
April 2017	100	45	45	45	45	44	0	100	100	45	100	100	100	100	100	100	62	100	100	100
April 2018	100	29	29	29	29	28	0	90	87	29	100	100	100	100	100	100	46	100	100	100
April 2019	100	15	15	15	15	14	0	69	66	15	100	100	100	100	100	100	33	100	100	100
April 2020	100	3	3	3	3	3	0	48	45	3	100	100	100	100	100	100	24	100	100	100
April 2021	100	0	0	0	0	0	0	28	25	0	100	87	87	87	86	18	100	100	87	87
April 2022	100	0	0	0	0	0	0	8	5	0	100	70	70	70	70	13	100	100	70	70
April 2023	100	0	0	0	0	0	0	0	0	0	100	57	57	57	56	9	77	71	57	57
April 2024	100	0	0	0	0	0	0	0	0	0	100	45	45	45	45	7	45	45	45	45
April 2025	100	0	0	0	0	0	0	0	0	0	100	36	36	36	36	5	36	36	36	36
April 2026	100	0	0	0	0	0	0	0	0	0	100	28	28	28	28	3	28	28	28	28
April 2027	86	0	0	0	0	0	0	0	0	0	100	22	22	22	22	2	22	22	22	22
April 2028	59	0	0	0	0	0	0	0	0	0	100	17	17	17	17	2	17	17	17	17
April 2029	29	0	0	0	0	0	0	0	0	0	100	13	13	13	13	1	13	13	13	13
April 2030	0	0	0	0	0	0	0	0	0	0	95	9	9	9	9	1	9	9	9	9
April 2031	0	0	0	0	0	0	0	0	0	0	25	7	7	7	7	*	7	7	7	7
April 2032	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	*	4	4	4	4
April 2033	0	0	0	0	0	0	0	0	0	0	3	3	3	3	3	*	3	3	3	3
April 2034	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	1	1	1	1
April 2035	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	*	*
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	11.0	11.0	11.0	11.0	11.0	7.2	14.0	13.8	11.0	24.8	18.5	18.5	18.5	18.5	18.5	12.7	19.2	19.1	18.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	A Class							A Class			Z Class							Z Class		
	PSA Prepayment Assumption							CPR Prepayment Assumption			PSA Prepayment Assumption							CPR Prepayment Assumption		
	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	92	79	72	71	71	100	100	75	100	100	105	105	105	105	89	43	15	103	63	30
April 2008	87	67	49	45	45	87	42	64	100	99	110	110	110	110	67	0	0	109	51	0
April 2009	84	63	34	28	28	57	0	61	100	94	116	116	116	116	47	0	0	114	51	0
April 2010	80	59	20	13	13	35	0	57	100	90	122	122	122	122	35	0	0	120	51	0
April 2011	76	55	9	*	*	19	0	53	100	87	128	128	128	128	30	0	0	126	51	0
April 2012	72	51	0	0	0	8	0	49	100	85	135	135	134	118	14	0	0	133	51	0
April 2013	68	47	0	0	0	2	0	45	100	84	142	142	127	111	4	0	0	139	51	0
April 2014	63	42	0	0	0	0	0	40	100	84	149	149	123	106	0	0	0	146	51	0
April 2015	58	37	0	0	0	0	0	36	100	84	157	157	120	103	0	0	0	154	51	0
April 2016	53	30	0	0	0	0	0	31	100	82	165	165	115	98	0	0	0	162	51	0
April 2017	48	21	0	0	0	0	0	26	100	79	173	173	109	93	0	0	0	170	51	0
April 2018	43	10	0	0	0	0	0	20	100	76	182	182	102	87	0	0	0	179	51	0
April 2019	37	0	0	0	0	0	0	14	100	71	191	187	95	80	0	0	0	188	51	0
April 2020	31	0	0	0	0	0	0	8	100	66	201	176	87	73	0	0	0	198	51	0
April 2021	24	0	0	0	0	0	0	2	100	61	211	164	79	66	0	0	0	208	51	0
April 2022	17	0	0	0	0	0	0	0	100	56	222	151	71	59	0	0	0	211	51	0
April 2023	10	0	0	0	0	0	0	0	100	50	234	138	63	52	0	0	0	211	51	0
April 2024	3	0	0	0	0	0	0	0	100	45	246	125	56	46	0	0	0	206	44	0
April 2025	0	0	0	0	0	0	0	0	100	40	250	112	49	40	0	0	0	189	27	0
April 2026	0	0	0	0	0	0	0	0	100	35	250	99	42	34	0	0	0	171	9	0
April 2027	0	0	0	0	0	0	0	0	94	30	250	87	35	29	0	0	0	153	0	0
April 2028	0	0	0	0	0	0	0	0	83	26	249	75	29	24	0	0	0	134	0	0
April 2029	0	0	0	0	0	0	0	0	71	21	249	63	24	19	0	0	0	116	0	0
April 2030	0	0	0	0	0	0	0	0	60	17	249	51	19	15	0	0	0	97	0	0
April 2031	0	0	0	0	0	0	0	0	49	13	249	40	14	11	0	0	0	79	0	0
April 2032	0	0	0	0	0	0	0	0	37	10	216	30	10	8	0	0	0	60	0	0
April 2033	0	0	0	0	0	0	0	0	26	7	168	20	6	4	0	0	0	41	0	0
April 2034	0	0	0	0	0	0	0	0	15	4	116	10	3	2	0	0	0	23	0	0
April 2035	0	0	0	0	0	0	0	0	4	1	59	1	0	0	0	0	0	4	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.0	6.1	2.4	2.1	2.1	3.6	1.9	6.3	24.9	16.5	27.8	20.6	16.8	15.5	3.4	0.9	0.7	23.5	10.1	0.8

Date	ZA Class							ZA Class		
	PSA Prepayment Assumption							CPR Prepayment Assumption		
	0%	100%	154%	165%	250%	251%	400%	3.5%	3.6%	8.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2007	105	105	105	105	105	0	0	105	0	0
April 2008	110	110	110	110	110	0	0	110	0	0
April 2009	116	116	116	116	116	0	0	116	0	0
April 2010	122	122	122	122	122	0	0	122	0	0
April 2011	128	128	128	128	128	0	0	128	0	0
April 2012	135	135	135	135	135	0	0	135	0	0
April 2013	142	142	142	142	142	0	0	142	0	0
April 2014	149	149	149	149	110	0	0	149	0	0
April 2015	157	157	157	157	*	0	0	157	0	0
April 2016	165	165	165	165	*	0	0	165	0	0
April 2017	173	173	173	173	*	0	0	173	0	0
April 2018	182	182	182	182	*	0	0	182	0	0
April 2019	191	191	191	191	*	0	0	191	0	0
April 2020	201	201	201	201	*	0	0	201	0	0
April 2021	211	211	211	211	*	0	0	211	0	0
April 2022	222	222	222	222	*	0	0	222	0	0
April 2023	234	234	234	234	*	0	0	234	0	0
April 2024	246	246	246	246	*	0	0	246	0	0
April 2025	258	258	258	258	*	0	0	258	0	0
April 2026	271	271	271	271	*	0	0	271	0	0
April 2027	285	285	285	285	*	0	0	285	0	0
April 2028	300	300	300	300	*	0	0	300	0	0
April 2029	315	315	315	315	*	0	0	315	0	0
April 2030	331	331	331	331	*	0	0	331	0	0
April 2031	348	348	348	348	*	0	0	348	0	0
April 2032	366	366	366	366	*	0	0	366	0	0
April 2033	385	385	385	385	*	0	0	385	0	0
April 2034	404	404	404	404	*	0	0	404	0	0
April 2035	425	425	253	197	*	0	0	425	0	0
April 2036	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	29.3	29.1	29.0	8.2	0.1	0.1	29.3	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in that case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is

less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to that Holder (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The Certificates, other than the R Class, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R Class, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the AH Class will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of*

Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	151% PSA
2	154% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 5.64% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Banc of America Securities LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event,

we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Kennedy Covington Lobdell & Hickman, L.L.P. will provide legal representation for the Dealer.

Principal Balance Schedules

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2007	\$131,602,000.00	October 2011	\$ 79,384,400.33	January 2016	\$ 38,614,326.25
September 2007	130,633,765.57	November 2011	78,457,310.95	February 2016	38,006,210.99
October 2007	129,636,470.08	December 2011	77,535,087.19	March 2016	37,407,054.83
November 2007	128,610,552.14	January 2012	76,617,703.99	April 2016	36,816,730.40
December 2007	127,556,464.53	February 2012	75,705,136.41	May 2016	36,235,112.14
January 2008	126,474,673.85	March 2012	74,797,359.64	June 2016	35,662,076.19
February 2008	125,365,660.18	April 2012	73,894,349.00	July 2016	35,097,500.46
March 2008	124,229,916.73	May 2012	72,996,079.94	August 2016	34,541,264.53
April 2008	123,067,949.49	June 2012	72,102,528.02	September 2016	33,993,249.68
May 2008	121,912,057.70	July 2012	71,213,668.95	October 2016	33,453,338.82
June 2008	120,762,210.06	August 2012	70,329,478.55	November 2016	32,921,416.51
July 2008	119,618,375.44	September 2012	69,449,932.76	December 2016	32,397,368.93
August 2008	118,480,522.88	October 2012	68,575,007.65	January 2017	31,881,083.81
September 2008	117,348,621.57	November 2012	67,704,679.43	February 2017	31,372,450.48
October 2008	116,222,640.86	December 2012	66,838,924.39	March 2017	30,871,359.80
November 2008	115,102,550.26	January 2013	65,977,718.99	April 2017	30,377,704.16
December 2008	113,988,319.42	February 2013	65,121,039.78	May 2017	29,891,377.43
January 2009	112,879,918.17	March 2013	64,268,863.45	June 2017	29,412,275.00
February 2009	111,777,316.49	April 2013	63,421,166.78	July 2017	28,940,293.67
March 2009	110,680,484.51	May 2013	62,577,926.70	August 2017	28,475,331.73
April 2009	109,589,392.50	June 2013	61,739,120.25	September 2017	28,017,288.87
May 2009	108,504,010.90	July 2013	60,904,724.58	October 2017	27,566,066.16
June 2009	107,424,310.31	August 2013	60,074,716.96	November 2017	27,121,566.08
July 2009	106,350,261.46	September 2013	59,249,074.80	December 2017	26,683,692.48
August 2009	105,281,835.25	October 2013	58,427,775.58	January 2018	26,252,350.51
September 2009	104,219,002.70	November 2013	57,610,796.94	February 2018	25,827,446.70
October 2009	103,161,735.02	December 2013	56,798,116.61	March 2018	25,408,888.85
November 2009	102,110,003.53	January 2014	55,989,712.45	April 2018	24,996,586.06
December 2009	101,063,779.73	February 2014	55,185,562.42	May 2018	24,590,448.70
January 2010	100,023,035.24	March 2014	54,385,644.59	June 2018	24,190,388.40
February 2010	98,987,741.85	April 2014	53,589,937.17	July 2018	23,796,318.01
March 2010	97,957,871.46	May 2014	52,798,418.45	August 2018	23,408,151.63
April 2010	96,933,396.16	June 2014	52,011,066.85	September 2018	23,025,804.53
May 2010	95,914,288.14	July 2014	51,227,860.89	October 2018	22,649,193.19
June 2010	94,900,519.77	August 2014	50,448,779.22	November 2018	22,278,235.24
July 2010	93,892,063.54	September 2014	49,673,800.59	December 2018	21,912,849.48
August 2010	92,888,892.08	October 2014	48,903,472.38	January 2019	21,552,955.83
September 2010	91,890,978.17	November 2014	48,144,403.41	February 2019	21,198,475.37
October 2010	90,898,294.74	December 2014	47,396,434.32	March 2019	20,849,330.23
November 2010	89,910,814.84	January 2015	46,659,407.99	April 2019	20,505,443.67
December 2010	88,928,511.65	February 2015	45,933,169.50	May 2019	20,166,740.03
January 2011	87,951,358.53	March 2015	45,217,566.04	June 2019	19,833,144.69
February 2011	86,979,328.93	April 2015	44,512,446.96	July 2019	19,504,584.08
March 2011	86,012,396.47	May 2015	43,817,663.69	August 2019	19,180,985.66
April 2011	85,050,534.88	June 2015	43,133,069.71	September 2019	18,862,277.94
May 2011	84,093,718.05	July 2015	42,458,520.55	October 2019	18,548,390.39
June 2011	83,141,919.99	August 2015	41,793,873.76	November 2019	18,239,253.49
July 2011	82,195,114.84	September 2015	41,138,988.85	December 2019	17,934,798.70
August 2011	81,253,276.89	October 2015	40,493,727.30	January 2020	17,634,958.44
September 2011	80,316,380.54	November 2015	39,857,952.51	February 2020	17,339,666.07
		December 2015	39,231,529.76	March 2020	17,048,855.90

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2020	\$ 16,762,463.16	September 2024	\$ 6,497,128.62	February 2029	\$ 2,116,777.35
May 2020	16,480,423.98	October 2024	6,374,295.78	March 2029	2,066,100.13
June 2020	16,202,675.40	November 2024	6,253,426.45	April 2029	2,016,299.57
July 2020	15,929,155.33	December 2024	6,134,491.47	May 2029	1,967,362.18
August 2020	15,659,802.59	January 2025	6,017,462.12	June 2029	1,919,274.64
September 2020	15,394,556.81	February 2025	5,902,310.08	July 2029	1,872,023.85
October 2020	15,133,358.52	March 2025	5,789,007.43	August 2029	1,825,596.87
November 2020	14,876,149.04	April 2025	5,677,526.66	September 2029	1,779,980.97
December 2020	14,622,870.56	May 2025	5,567,840.64	October 2029	1,735,163.60
January 2021	14,373,466.05	June 2025	5,459,922.65	November 2029	1,691,132.40
February 2021	14,127,879.30	July 2025	5,353,746.32	December 2029	1,647,875.19
March 2021	13,886,054.89	August 2025	5,249,285.68	January 2030	1,605,379.94
April 2021	13,647,938.18	September 2025	5,146,515.14	February 2030	1,563,634.85
May 2021	13,413,475.30	October 2025	5,045,409.44	March 2030	1,522,628.23
June 2021	13,182,613.15	November 2025	4,945,943.73	April 2030	1,482,348.62
July 2021	12,955,299.36	December 2025	4,848,093.47	May 2030	1,442,784.68
August 2021	12,731,482.31	January 2026	4,751,834.49	June 2030	1,403,925.26
September 2021	12,511,111.11	February 2026	4,657,142.99	July 2030	1,365,759.37
October 2021	12,294,135.58	March 2026	4,563,995.48	August 2030	1,328,276.19
November 2021	12,080,506.26	April 2026	4,472,368.81	September 2030	1,291,465.05
December 2021	11,870,174.39	May 2026	4,382,240.18	October 2030	1,255,315.42
January 2022	11,663,091.87	June 2026	4,293,587.10	November 2030	1,219,816.95
February 2022	11,459,211.32	July 2026	4,206,387.42	December 2030	1,184,959.43
March 2022	11,258,486.01	August 2026	4,120,619.28	January 2031	1,150,732.81
April 2022	11,060,869.87	September 2026	4,036,261.17	February 2031	1,117,127.17
May 2022	10,866,317.47	October 2026	3,953,291.86	March 2031	1,084,132.75
June 2022	10,674,784.05	November 2026	3,871,690.45	April 2031	1,051,739.94
July 2022	10,486,225.47	December 2026	3,791,436.31	May 2031	1,019,939.25
August 2022	10,300,598.21	January 2027	3,712,509.14	June 2031	988,721.34
September 2022	10,117,859.37	February 2027	3,634,888.91	July 2031	958,077.02
October 2022	9,937,966.67	March 2027	3,558,555.89	August 2031	927,997.21
November 2022	9,760,878.39	April 2027	3,483,490.63	September 2031	898,473.00
December 2022	9,586,553.45	May 2027	3,409,673.95	October 2031	869,495.57
January 2023	9,414,951.33	June 2027	3,337,086.96	November 2031	841,056.26
February 2023	9,246,032.08	July 2027	3,265,711.05	December 2031	813,146.53
March 2023	9,079,756.31	August 2027	3,195,527.86	January 2032	785,757.96
April 2023	8,916,085.22	September 2027	3,126,519.31	February 2032	758,882.26
May 2023	8,754,980.53	October 2027	3,058,667.56	March 2032	732,511.27
June 2023	8,596,404.51	November 2027	2,991,955.05	April 2032	706,636.93
July 2023	8,440,319.98	December 2027	2,926,364.47	May 2032	681,251.33
August 2023	8,286,690.28	January 2028	2,861,878.76	June 2032	656,346.64
September 2023	8,135,479.25	February 2028	2,798,481.08	July 2032	631,915.18
October 2023	7,986,651.28	March 2028	2,736,154.88	August 2032	607,949.37
November 2023	7,840,171.24	April 2028	2,674,883.82	September 2032	584,441.74
December 2023	7,696,004.51	May 2028	2,614,651.80	October 2032	561,384.93
January 2024	7,554,116.95	June 2028	2,555,442.96	November 2032	538,771.70
February 2024	7,414,474.94	July 2028	2,497,241.66	December 2032	516,594.91
March 2024	7,277,045.30	August 2028	2,440,032.49	January 2033	494,847.53
April 2024	7,141,795.33	September 2028	2,383,800.28	February 2033	473,522.62
May 2024	7,008,692.81	October 2028	2,328,530.06	March 2033	452,613.37
June 2024	6,877,705.98	November 2028	2,274,207.08	April 2033	432,113.05
July 2024	6,748,803.51	December 2028	2,220,816.82	May 2033	412,015.04
August 2024	6,621,954.53	January 2029	2,168,344.94	June 2033	392,312.81

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2033	\$ 372,999.95	April 2034	\$ 215,691.71	January 2035	\$ 85,172.14
August 2033	354,070.12	May 2034	199,939.52	February 2035	72,156.22
September 2033	335,517.09	June 2034	184,512.07	March 2035	59,419.61
October 2033	317,334.71	July 2034	169,403.98	April 2035	46,957.64
November 2033	299,516.94	August 2034	154,609.98	May 2035	34,765.71
December 2033	282,057.81	September 2034	140,124.88	June 2035	22,839.27
January 2034	264,951.46	October 2034	125,943.55	July 2035	11,173.88
February 2034	248,192.11	November 2034	112,060.95	August 2035 and thereafter	0.00
March 2034	231,774.06	December 2034	98,472.10		

A Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$42,000,000.00	January 2008	\$21,016,851.42	October 2009	\$ 8,373,227.08
May 2006	41,279,647.54	February 2008	20,367,836.96	November 2009	7,855,398.32
June 2006	40,503,365.81	March 2008	19,706,451.00	December 2009	7,344,758.72
July 2006	39,671,523.04	April 2008	19,033,394.48	January 2010	6,841,216.66
August 2006	38,784,534.66	May 2008	18,369,445.63	February 2010	6,344,681.40
September 2006	37,842,862.96	June 2008	17,714,494.54	March 2010	5,855,063.09
October 2006	36,847,016.68	July 2008	17,068,432.33	April 2010	5,372,272.69
November 2006	35,797,550.61	August 2008	16,431,151.18	May 2010	4,896,222.06
December 2006	34,695,065.03	September 2008	15,802,544.27	June 2010	4,426,823.86
January 2007	33,540,205.17	October 2008	15,182,505.83	July 2010	3,963,991.62
February 2007	32,333,660.51	November 2008	14,570,931.06	August 2010	3,507,639.68
March 2007	31,076,164.09	December 2008	13,967,716.22	September 2010	3,057,683.20
April 2007	29,768,491.74	January 2009	13,372,758.49	October 2010	2,614,038.14
May 2007	28,411,461.24	February 2009	12,785,956.06	November 2010	2,176,621.29
June 2007	27,005,931.37	March 2009	12,207,208.10	December 2010	1,745,350.23
July 2007	25,552,801.03	April 2009	11,636,414.75	January 2011	1,320,143.30
August 2007	24,053,008.12	May 2009	11,073,477.08	February 2011	900,919.65
September 2007	23,475,762.98	June 2009	10,518,297.09	March 2011	487,599.20
October 2007	22,882,904.97	July 2009	9,970,777.76	April 2011	80,102.64
November 2007	22,275,043.83	August 2009	9,430,822.95	May 2011 and thereafter	0.00
December 2007	21,652,809.56	September 2009	8,898,337.49		

Group 2 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$200,000,000.00	May 2007	\$194,260,301.14	June 2008	\$185,820,411.55
May 2006	199,661,432.37	June 2007	193,701,549.78	July 2008	185,109,768.12
June 2006	199,305,409.59	July 2007	193,126,600.94	August 2008	184,400,402.41
July 2006	198,932,001.26	August 2007	192,535,582.02	September 2008	183,692,310.04
August 2006	198,541,281.63	September 2007	191,928,624.57	October 2008	182,985,486.64
September 2006	198,133,329.53	October 2007	191,305,864.28	November 2008	182,279,927.84
October 2006	197,708,228.39	November 2007	190,667,440.93	December 2008	181,575,629.28
November 2006	197,266,066.15	December 2007	190,013,498.31	January 2009	180,872,586.62
December 2006	196,806,935.30	January 2008	189,344,184.21	February 2009	180,170,795.50
January 2007	196,330,932.81	February 2008	188,659,650.31	March 2009	179,470,251.59
February 2007	195,838,160.11	March 2008	187,960,052.18	April 2009	178,770,950.58
March 2007	195,328,723.04	April 2008	187,245,549.17	May 2009	178,072,888.15
April 2007	194,802,731.86	May 2008	186,532,337.10	June 2009	177,376,059.98

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2009	\$176,680,461.78	December 2013	\$141,464,011.09	May 2018	\$109,087,844.84
August 2009	175,986,089.26	January 2014	140,828,668.20	June 2018	108,500,619.83
September 2009	175,292,938.13	February 2014	140,194,330.95	July 2018	107,914,204.22
October 2009	174,601,004.12	March 2014	139,560,995.44	August 2018	107,328,594.49
November 2009	173,910,282.97	April 2014	138,928,657.82	September 2018	106,743,787.09
December 2009	173,220,770.41	May 2014	138,297,314.24	October 2018	106,159,778.50
January 2010	172,532,462.20	June 2014	137,666,960.83	November 2018	105,576,565.20
February 2010	171,845,354.10	July 2014	137,037,593.76	December 2018	104,994,143.67
March 2010	171,159,441.86	August 2014	136,409,209.18	January 2019	104,412,510.42
April 2010	170,474,721.27	September 2014	135,781,803.27	February 2019	103,831,661.93
May 2010	169,791,188.12	October 2014	135,155,372.20	March 2019	103,251,594.71
June 2010	169,108,838.18	November 2014	134,529,912.16	April 2019	102,672,305.27
July 2010	168,427,667.26	December 2014	133,905,419.34	May 2019	102,093,790.11
August 2010	167,747,671.16	January 2015	133,281,889.92	June 2019	101,516,045.77
September 2010	167,068,845.71	February 2015	132,659,320.12	July 2019	100,939,068.76
October 2010	166,391,186.72	March 2015	132,037,706.14	August 2019	100,362,855.61
November 2010	165,714,690.03	April 2015	131,417,044.19	September 2019	99,787,402.87
December 2010	165,039,351.47	May 2015	130,797,330.51	October 2019	99,212,707.07
January 2011	164,365,166.89	June 2015	130,178,561.33	November 2019	98,638,764.75
February 2011	163,692,132.14	July 2015	129,560,732.86	December 2019	98,065,572.48
March 2011	163,020,243.10	August 2015	128,943,841.37	January 2020	97,493,126.80
April 2011	162,349,495.62	September 2015	128,327,883.10	February 2020	96,921,424.29
May 2011	161,679,885.58	October 2015	127,712,854.30	March 2020	96,350,461.50
June 2011	161,011,408.88	November 2015	127,098,751.24	April 2020	95,780,235.02
July 2011	160,344,061.40	December 2015	126,485,570.18	May 2020	95,210,741.41
August 2011	159,677,839.05	January 2016	125,873,307.40	June 2020	94,641,977.28
September 2011	159,012,737.73	February 2016	125,261,959.18	July 2020	94,073,939.19
October 2011	158,348,753.37	March 2016	124,651,521.82	August 2020	93,506,623.76
November 2011	157,685,881.88	April 2016	124,041,991.59	September 2020	92,940,027.57
December 2011	157,024,119.20	May 2016	123,433,364.80	October 2020	92,374,147.24
January 2012	156,363,461.26	June 2016	122,825,637.77	November 2020	91,808,979.37
February 2012	155,703,904.02	July 2016	122,218,806.80	December 2020	91,244,520.58
March 2012	155,045,443.43	August 2016	121,612,868.21	January 2021	90,680,767.48
April 2012	154,388,075.45	September 2016	121,007,818.32	February 2021	90,117,716.72
May 2012	153,731,796.05	October 2016	120,403,653.48	March 2021	89,555,364.90
June 2012	153,076,601.21	November 2016	119,800,370.01	April 2021	88,993,708.68
July 2012	152,422,486.91	December 2016	119,197,964.26	May 2021	88,432,744.69
August 2012	151,769,449.14	January 2017	118,596,432.59	June 2021	87,872,469.58
September 2012	151,117,483.90	February 2017	117,995,771.34	July 2021	87,312,879.99
October 2012	150,466,587.21	March 2017	117,395,976.88	August 2021	86,753,972.59
November 2012	149,816,755.06	April 2017	116,797,045.59	September 2021	86,195,744.03
December 2012	149,167,983.50	May 2017	116,198,973.82	October 2021	85,638,190.98
January 2013	148,520,268.53	June 2017	115,601,757.97	November 2021	85,081,310.11
February 2013	147,873,606.20	July 2017	115,005,394.42	December 2021	84,525,098.09
March 2013	147,227,992.56	August 2017	114,409,879.56	January 2022	83,969,551.61
April 2013	146,583,423.65	September 2017	113,815,209.80	February 2022	83,414,667.36
May 2013	145,939,895.52	October 2017	113,221,381.54	March 2022	82,860,442.01
June 2013	145,297,404.26	November 2017	112,628,391.18	April 2022	82,306,872.27
July 2013	144,655,945.91	December 2017	112,036,235.14	May 2022	81,753,954.84
August 2013	144,015,516.57	January 2018	111,444,909.86	June 2022	81,201,686.41
September 2013	143,376,112.33	February 2018	110,854,411.75	July 2022	80,650,063.70
October 2013	142,737,729.26	March 2018	110,264,737.25	August 2022	80,099,083.43
November 2013	142,100,363.48	April 2018	109,675,882.80	September 2022	79,548,742.31

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
October 2022	\$ 78,999,037.06	February 2027	\$ 51,210,856.44	June 2031	\$ 24,691,571.55
November 2022	78,449,964.42	March 2027	50,690,279.98	July 2031	24,191,229.79
December 2022	77,901,521.11	April 2027	50,170,168.91	August 2031	23,691,199.38
January 2023	77,353,703.88	May 2027	49,650,520.18	September 2031	23,191,477.44
February 2023	76,806,509.46	June 2027	49,131,330.74	October 2031	22,692,061.08
March 2023	76,259,934.60	July 2027	48,612,597.56	November 2031	22,192,947.44
April 2023	75,713,976.06	August 2027	48,094,317.60	December 2031	21,694,133.64
May 2023	75,168,630.58	September 2027	47,576,487.82	January 2032	21,195,616.81
June 2023	74,623,894.94	October 2027	47,059,105.19	February 2032	20,697,394.07
July 2023	74,079,765.88	November 2027	46,542,166.70	March 2032	20,199,462.58
August 2023	73,536,240.19	December 2027	46,025,669.31	April 2032	19,701,819.45
September 2023	72,993,314.64	January 2028	45,509,610.00	May 2032	19,204,461.84
October 2023	72,450,986.00	February 2028	44,993,985.78	June 2032	18,707,386.88
November 2023	71,909,251.06	March 2028	44,478,793.61	July 2032	18,210,591.72
December 2023	71,368,106.61	April 2028	43,964,030.49	August 2032	17,714,073.51
January 2024	70,827,549.43	May 2028	43,449,693.42	September 2032	17,217,829.39
February 2024	70,287,576.33	June 2028	42,935,779.39	October 2032	16,721,856.52
March 2024	69,748,184.09	July 2028	42,422,285.42	November 2032	16,226,152.06
April 2024	69,209,369.54	August 2028	41,909,208.49	December 2032	15,730,713.16
May 2024	68,671,129.47	September 2028	41,396,545.63	January 2033	15,235,536.98
June 2024	68,133,460.71	October 2028	40,884,293.84	February 2033	14,740,620.68
July 2024	67,596,360.06	November 2028	40,372,450.14	March 2033	14,245,961.43
August 2024	67,059,824.35	December 2028	39,861,011.54	April 2033	13,751,556.40
September 2024	66,523,850.40	January 2029	39,349,975.07	May 2033	13,257,402.76
October 2024	65,988,435.05	February 2029	38,839,337.76	June 2033	12,763,497.67
November 2024	65,453,575.14	March 2029	38,329,096.63	July 2033	12,269,838.32
December 2024	64,919,267.49	April 2029	37,819,248.71	August 2033	11,776,421.88
January 2025	64,385,508.96	May 2029	37,309,791.05	September 2033	11,283,245.52
February 2025	63,852,296.38	June 2029	36,800,720.67	October 2033	10,790,306.44
March 2025	63,319,626.62	July 2029	36,292,034.61	November 2033	10,297,601.81
April 2025	62,787,496.52	August 2029	35,783,729.94	December 2033	9,805,128.82
May 2025	62,255,902.95	September 2029	35,275,803.68	January 2034	9,312,884.66
June 2025	61,724,842.77	October 2029	34,768,252.89	February 2034	8,820,866.52
July 2025	61,194,312.85	November 2029	34,261,074.63	March 2034	8,329,071.60
August 2025	60,664,310.06	December 2029	33,754,265.95	April 2034	7,837,497.08
September 2025	60,134,831.27	January 2030	33,247,823.92	May 2034	7,346,140.17
October 2025	59,605,873.37	February 2030	32,741,745.59	June 2034	6,854,998.06
November 2025	59,077,433.23	March 2030	32,236,028.03	July 2034	6,364,067.96
December 2025	58,549,507.76	April 2030	31,730,668.31	August 2034	5,873,347.07
January 2026	58,022,093.83	May 2030	31,225,663.51	September 2034	5,382,832.60
February 2026	57,495,188.34	June 2030	30,721,010.70	October 2034	4,892,521.75
March 2026	56,968,788.20	July 2030	30,216,706.95	November 2034	4,402,411.74
April 2026	56,442,890.30	August 2030	29,712,749.36	December 2034	3,912,499.78
May 2026	55,917,491.56	September 2030	29,209,134.99	January 2035	3,422,783.08
June 2026	55,392,588.89	October 2030	28,705,860.95	February 2035	2,933,258.86
July 2026	54,868,179.19	November 2030	28,202,924.32	March 2035	2,443,924.34
August 2026	54,344,259.39	December 2030	27,700,322.19	April 2035	1,954,776.74
September 2026	53,820,826.42	January 2031	27,198,051.66	May 2035	1,465,813.27
October 2026	53,297,877.19	February 2031	26,696,109.83	June 2035	977,031.18
November 2026	52,775,408.65	March 2031	26,194,493.79	July 2035	488,427.68
December 2026	52,253,417.71	April 2031	25,693,200.66	August 2035 and thereafter	0.00
January 2027	51,731,901.33	May 2031	25,192,227.55		

Group 2 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$200,000,000.00	July 2010	\$106,566,702.86	October 2014	\$ 48,639,446.97
May 2006	199,183,688.42	August 2010	104,968,656.46	November 2014	47,881,662.12
June 2006	198,283,208.94	September 2010	103,393,599.40	December 2014	47,135,004.89
July 2006	197,299,276.00	October 2010	101,841,208.72	January 2015	46,399,317.07
August 2006	196,232,713.14	November 2010	100,311,165.94	February 2015	45,674,442.69
September 2006	195,084,452.21	December 2010	98,803,156.97	March 2015	44,960,227.90
October 2006	193,855,532.31	January 2011	97,316,872.09	April 2015	44,256,521.05
November 2006	192,547,098.52	February 2011	95,852,005.87	May 2015	43,563,172.58
December 2006	191,160,400.33	March 2011	94,408,257.10	June 2015	42,880,035.02
January 2007	189,696,789.93	April 2011	92,985,328.75	July 2015	42,206,962.96
February 2007	188,157,720.22	May 2011	91,582,927.92	August 2015	41,543,813.03
March 2007	186,544,742.56	June 2011	90,200,765.74	September 2015	40,890,443.84
April 2007	184,859,504.37	July 2011	88,838,557.37	October 2015	40,246,716.00
May 2007	183,103,746.46	August 2011	87,496,021.92	November 2015	39,612,492.05
June 2007	181,279,300.14	September 2011	86,172,882.37	December 2015	38,987,636.46
July 2007	179,388,084.16	October 2011	84,868,865.56	January 2016	38,372,015.59
August 2007	177,432,101.44	November 2011	83,583,702.13	February 2016	37,765,497.67
September 2007	175,413,435.55	December 2011	82,317,126.42	March 2016	37,167,952.77
October 2007	173,334,247.10	January 2012	81,068,876.50	April 2016	36,579,252.78
November 2007	171,196,769.86	February 2012	79,838,694.05	May 2016	35,999,271.37
December 2007	169,003,306.78	March 2012	78,626,324.33	June 2016	35,427,884.00
January 2008	166,756,225.79	April 2012	77,431,516.14	July 2016	34,864,967.86
February 2008	164,457,955.51	May 2012	76,254,021.79	August 2016	34,310,401.84
March 2008	162,110,980.81	June 2012	75,093,596.99	September 2016	33,764,066.56
April 2008	159,717,838.20	July 2012	73,950,000.86	October 2016	33,225,844.29
May 2008	157,358,821.78	August 2012	72,822,995.88	November 2016	32,695,618.95
June 2008	155,033,454.66	September 2012	71,712,347.81	December 2016	32,173,276.08
July 2008	152,741,266.51	October 2012	70,617,825.66	January 2017	31,658,702.84
August 2008	150,481,793.48	November 2012	69,539,201.67	February 2017	31,151,787.96
September 2008	148,254,578.14	December 2012	68,476,251.23	March 2017	30,652,421.72
October 2008	146,059,169.39	January 2013	67,428,752.85	April 2017	30,160,495.96
November 2008	143,895,122.33	February 2013	66,396,488.12	May 2017	29,675,904.02
December 2008	141,761,998.22	March 2013	65,379,241.68	June 2017	29,198,540.73
January 2009	139,659,364.39	April 2013	64,376,801.14	July 2017	28,728,302.42
February 2009	137,586,794.13	May 2013	63,388,957.08	August 2017	28,265,086.84
March 2009	135,543,866.63	June 2013	62,415,502.98	September 2017	27,808,793.20
April 2009	133,530,166.90	July 2013	61,456,235.22	October 2017	27,359,322.11
May 2009	131,545,285.68	August 2013	60,510,952.98	November 2017	26,916,575.59
June 2009	129,588,819.38	September 2013	59,579,458.24	December 2017	26,480,457.02
July 2009	127,660,369.96	October 2013	58,661,555.75	January 2018	26,050,871.13
August 2009	125,759,544.90	November 2013	57,757,052.98	February 2018	25,627,724.02
September 2009	123,885,957.12	December 2013	56,865,760.05	March 2018	25,210,923.08
October 2009	122,039,224.87	January 2014	55,987,489.76	April 2018	24,800,377.00
November 2009	120,218,971.69	February 2014	55,122,057.48	May 2018	24,395,995.76
December 2009	118,424,826.32	March 2014	54,269,281.19	June 2018	23,997,690.62
January 2010	116,656,422.65	April 2014	53,428,981.37	July 2018	23,605,374.07
February 2010	114,913,399.61	May 2014	52,600,981.03	August 2018	23,218,959.83
March 2010	113,195,401.14	June 2014	51,785,105.62	September 2018	22,838,362.83
April 2010	111,502,076.12	July 2014	50,981,183.03	October 2018	22,463,499.22
May 2010	109,833,078.26	August 2014	50,189,043.57	November 2018	22,094,286.30
June 2010	108,188,066.10	September 2014	49,408,519.89	December 2018	21,730,642.54

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
January 2019	\$ 21,372,487.58	June 2023	\$ 8,498,020.14	November 2027	\$ 2,948,653.54
February 2019	21,019,742.17	July 2023	8,343,235.22	December 2027	2,883,847.60
March 2019	20,672,328.17	August 2023	8,190,894.86	January 2028	2,820,137.94
April 2019	20,330,168.56	September 2023	8,040,962.91	February 2028	2,757,507.79
May 2019	19,993,187.39	October 2023	7,893,403.74	March 2028	2,695,940.63
June 2019	19,661,309.79	November 2023	7,748,182.23	April 2028	2,635,420.19
July 2019	19,334,461.94	December 2023	7,605,263.74	May 2028	2,575,930.42
August 2019	19,012,571.06	January 2024	7,464,614.15	June 2028	2,517,455.52
September 2019	18,695,565.39	February 2024	7,326,199.81	July 2028	2,459,979.91
October 2019	18,383,374.19	March 2024	7,189,987.57	August 2028	2,403,488.24
November 2019	18,075,927.72	April 2024	7,055,944.75	September 2028	2,347,965.37
December 2019	17,773,157.21	May 2024	6,924,039.11	October 2028	2,293,396.42
January 2020	17,474,994.89	June 2024	6,794,238.91	November 2028	2,239,766.68
February 2020	17,181,373.91	July 2024	6,666,512.83	December 2028	2,187,061.68
March 2020	16,892,228.38	August 2024	6,540,830.03	January 2029	2,135,267.16
April 2020	16,607,493.34	September 2024	6,417,160.09	February 2029	2,084,369.07
May 2020	16,327,104.76	October 2024	6,295,473.04	March 2029	2,034,353.55
June 2020	16,050,999.48	November 2024	6,175,739.32	April 2029	1,985,206.95
July 2020	15,779,115.28	December 2024	6,057,929.81	May 2029	1,936,915.84
August 2020	15,511,390.77	January 2025	5,942,015.81	June 2029	1,889,466.95
September 2020	15,247,765.47	February 2025	5,827,969.02	July 2029	1,842,847.24
October 2020	14,988,179.72	March 2025	5,715,761.55	August 2029	1,797,043.84
November 2020	14,732,574.73	April 2025	5,605,365.91	September 2029	1,752,044.07
December 2020	14,480,892.53	May 2025	5,496,755.01	October 2029	1,707,835.43
January 2021	14,233,075.98	June 2025	5,389,902.14	November 2029	1,664,405.63
February 2021	13,989,068.72	July 2025	5,284,780.98	December 2029	1,621,742.53
March 2021	13,748,815.22	August 2025	5,181,365.60	January 2030	1,579,834.19
April 2021	13,512,260.73	September 2025	5,079,630.42	February 2030	1,538,668.83
May 2021	13,279,351.27	October 2025	4,979,550.23	March 2030	1,498,234.85
June 2021	13,050,033.61	November 2025	4,881,100.20	April 2030	1,458,520.82
July 2021	12,824,255.30	December 2025	4,784,255.86	May 2030	1,419,515.48
August 2021	12,601,964.62	January 2026	4,688,993.05	June 2030	1,381,207.73
September 2021	12,383,110.59	February 2026	4,595,288.02	July 2030	1,343,586.64
October 2021	12,167,642.94	March 2026	4,503,117.31	August 2030	1,306,641.44
November 2021	11,955,512.13	April 2026	4,412,457.83	September 2030	1,270,361.51
December 2021	11,746,669.31	May 2026	4,323,286.81	October 2030	1,234,736.40
January 2022	11,541,066.33	June 2026	4,235,581.80	November 2030	1,199,755.80
February 2022	11,338,655.71	July 2026	4,149,320.69	December 2030	1,165,409.57
March 2022	11,139,390.68	August 2026	4,064,481.69	January 2031	1,131,687.71
April 2022	10,943,225.08	September 2026	3,981,043.31	February 2031	1,098,580.35
May 2022	10,750,113.45	October 2026	3,898,984.39	March 2031	1,066,077.80
June 2022	10,560,010.97	November 2026	3,818,284.04	April 2031	1,034,170.50
July 2022	10,372,873.43	December 2026	3,738,921.72	May 2031	1,002,849.01
August 2022	10,188,657.28	January 2027	3,660,877.15	June 2031	972,104.05
September 2022	10,007,319.57	February 2027	3,584,130.36	July 2031	941,926.49
October 2022	9,828,817.98	March 2027	3,508,661.66	August 2031	912,307.31
November 2022	9,653,110.76	April 2027	3,434,451.66	September 2031	883,237.64
December 2022	9,480,156.78	May 2027	3,361,481.24	October 2031	854,708.73
January 2023	9,309,915.49	June 2027	3,289,731.55	November 2031	826,711.97
February 2023	9,142,346.92	July 2027	3,219,184.02	December 2031	799,238.86
March 2023	8,977,411.67	August 2027	3,149,820.36	January 2032	772,281.06
April 2023	8,815,070.89	September 2027	3,081,622.54	February 2032	745,830.33
May 2023	8,655,286.29	October 2027	3,014,572.77	March 2032	719,878.54

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
April 2032	\$ 694,417.72	June 2033	\$ 385,313.98	August 2034	\$ 151,866.28
May 2032	669,439.98	July 2033	366,335.45	September 2034	137,651.70
June 2032	644,937.56	August 2033	347,735.08	October 2034	123,736.70
July 2032	620,902.84	September 2033	329,506.69	November 2034	110,116.26
August 2032	597,328.28	October 2033	311,644.18	December 2034	96,785.47
September 2032	574,206.46	November 2033	294,141.55	January 2035	83,739.48
October 2032	551,530.09	December 2033	276,992.90	February 2035	70,973.52
November 2032	529,291.97	January 2034	260,192.39	March 2035	58,482.88
December 2032	507,485.01	February 2034	243,734.31	April 2035	46,262.94
January 2033	486,102.23	March 2034	227,613.00	May 2035	34,309.13
February 2033	465,136.76	April 2034	211,822.89	June 2035	22,616.98
March 2033	444,581.82	May 2034	196,358.52	July 2035	11,182.05
April 2033	424,430.74	June 2034	181,214.49	August 2035 and	
May 2033	404,676.96	July 2034	166,385.49	thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$261,711,449



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2006-38

PROSPECTUS SUPPLEMENT

Banc of America Securities LLC

April 3, 2006