

\$780,594,038



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-35**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- underlying RCR certificates backed by Fannie Mae MBS,
- Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
FO(1)	1	\$ 3,333,334	SC/PT	(2)	PO	31395DES4	October 2033
TP	1	20,000,000	SC/PT	(3)	T	31395DQX0	October 2033
FI(1)	1	20,000,000(4)	NTL	(3)	T/IO	31395DQY8	October 2033
QF	2	8,000,000	SC/PT	(3)	T	31395DQZ5	October 2033
QS	2	2,000,000	SC/PT	(3)	T	31395DRA9	October 2033
A	3	11,000,000	SUP	6.00%	FIX	31395DRB7	September 2034
B	3	5,381,000	SUP	5.75	FIX	31395DRC5	September 2034
C	3	5,381,000	SUP	6.25	FIX	31395DRD3	September 2034
D	3	6,145,000	SUP	6.00	FIX	31395DRE1	June 2035
E	3	3,070,000	SUP	6.00	FIX	31395DRF8	October 2035
F	3	54,474,000	PAC	(5)	FLT	31395DRG6	May 2036
G	3	3,070,000	SUP	6.00	FIX	31395DRH4	February 2036
H	3	2,400,000	SUP	6.00	FIX	31395DRJ0	May 2036
PO(1)	3	9,079,000	PAC	(2)	PO	31395DRK7	May 2036
SI(1)	3	54,474,000(4)	NTL	(5)	INV/IO	31395DRL5	May 2036
FM	4	85,000,000	SC/PT	(5)	FLT	31395DRM3	May 2036
MS(1)	4	85,000,000(4)	NTL	(5)	INV/IO	31395DRN1	May 2036
TS(1)	4	85,000,000(4)	NTL	(5)	INV/IO	31395DRP6	May 2036
FN	5	96,223,460	SC/PT	(5)	FLT	31395DRQ4	October 2033
ON(1)	5	16,037,244	SC/PT	(2)	PO	31395DRR2	October 2033
NS(1)	5	96,223,460(4)	NTL	(5)	INV/IO	31395DRS0	October 2033
MA(1)	6	16,000,000	SEQ/AD	6.00	FIX	31395DRT8	January 2017
MB(1)	6	20,000,000	AS/SEQ	6.00	FIX	31395DRU5	December 2032
MD(1)	6	21,000,000	SEQ/AD	6.00	FIX	31395DRV3	January 2025
MH(1)	6	110,000,000	AS/SEQ	5.50	FIX	31395DRW1	May 2031
MN(1)	6	15,000,000	NAS/SEQ	6.00	FIX	31395DRX9	December 2024
MZ(1)	6	18,000,000	SEQ	6.00	FIX/Z	31395DRY7	May 2036
IH(1)	6	9,166,666(4)	NTL	6.00	FIX/IO	31395DRZ4	May 2031
FG	7	77,406,000	SCH/AD	(5)	FLT	31395DSA8	May 2036
GA(1)	7	55,985,000	PAC	5.50	FIX	31395DSB6	December 2027
GB(1)	7	18,501,000	PAC	5.50	FIX	31395DSC4	March 2030
GC(1)	7	20,000,000	PAC	6.00	FIX	31395DSD2	August 2032
GD	7	29,404,000	PAC	6.00	FIX	31395DSE0	December 2034
GE	7	20,537,000	PAC	6.00	FIX	31395DSF7	May 2036
GO(1)	7	12,901,000	SCH/AD	(2)	PO	31395DSG5	May 2036
GP(1)	7	4,353,000	PAC	5.50	FIX	31395DSH3	August 2032
GZ	7	10,913,000	SUP	6.00	FIX/Z	31395DSJ9	May 2036
AI(1)	7	4,665,416(4)	NTL	6.00	FIX/IO	31395DSK6	December 2027
BI(1)	7	1,541,750(4)	NTL	6.00	FIX/IO	31395DSL4	March 2030
CI(1)	7	362,750(4)	NTL	6.00	FIX/IO	31395DSM2	August 2032
SA(1)	7	77,406,000(4)	NTL	(5)	INV/IO	31395DSN0	May 2036
R		0	NPR	0	NPR	31395DSP5	May 2036
RL		0	NPR	0	NPR	31395DSQ3	May 2036

- (1) Exchangeable classes.
- (2) Principal only classes.
- (3) These classes are toggle classes. See page S-8 for a description of their interest rates.
- (4) Notional balances. These classes are interest only classes. See page S-9 for a description of how their notional balances are calculated.
- (5) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The FP, PS, SM, SN, M, MC, ME, MJ, MK, CG, GH, GJ, GK, GX, GY, SE, SG and GI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 28, 2006.

RBS Greenwich Capital

March 29, 2006.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- if you are purchasing any Group 1, Group 2 or Group 5 Class or the R or RL Class, the disclosure document relating to the applicable underlying RCR certificates (the “Underlying Disclosure Document”);
- if you are purchasing any Group 4 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying Disclosure Document, by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus and the Underlying Disclosure Document described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. This report raised questions about Fannie Mae’s application of certain accounting practices. OFHEO subsequently identified additional accounting and internal control issues in February 2005.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae’s financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. Investigations into our accounting policies and practices and our financial reporting also continue to be ongoing with OFHEO, the U.S. Securities and Exchange Commission (the “SEC”), and the U.S. Attorney’s Office for the District of Columbia. See “Risk Factors—There are numerous ongoing

internal reviews and external investigations of Fannie Mae” in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the SEC that includes the Paul Weiss report.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004 or the first, second and third quarters of 2005, nor have we filed our Annual Report on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on March 13, 2006, we estimate that it is unlikely we will complete our Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2006-9-XB RCR Certificate
2	Class 2006-9-XB RCR Certificate
3	Group 3 MBS
4	Group 4 SMBS
5	Class 2006-9-XB RCR Certificate Class 2006-9-XC RCR Certificate
6	Group 6 MBS
7	Group 7 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS (as of April 1, 2006)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 3 MBS	\$100,000,000	360	357	3	6.470%
Group 6 MBS	\$200,000,000	360	354	5	6.437%
Group 7 MBS	\$250,000,000*	360	358	2	6.520%

* As further described in this prospectus supplement, the mortgage loans underlying the Group 7 MBS provide for interest only periods of 10 years following origination. The weighted average remaining term to expiration of the interest only period for these mortgage loans is assumed to be approximately 118 months.

	<u>Approximate Principal Balance</u>	<u>Interest Rate</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 4 SMBS	\$85,000,000*	7.5%	360	323	31	5.947%

* Payments on the Group 4 SMBS are derived from previously issued principal only SMBS having a principal balance of \$85,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of \$115,909,091 as of the Issue Date and a pass-through rate of 5.5%.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying RCR Certificates

Exhibit A describes the underlying RCR certificates, including certain information about the related mortgage loans. To learn more about the underlying RCR certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into

account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on April 28, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
TP	7.00000%	7.00%	0.00%	(2)
FI	0.00000%	7.00%	0.00%	(3)
QF	5.83000%	7.50%	0.00%	(4)
QS	6.68000%	30.00%	0.00%	(5)
F	5.11800%	7.00%	0.30%	LIBOR + 30 basis points
SI	1.88200%	6.70%	0.00%	6.7% - LIBOR
FM	5.14000%	7.50%	0.30%	LIBOR + 30 basis points
MS	1.86000%	6.70%	0.00%	6.7% - LIBOR
TS	0.50000%	0.50%	0.00%	7.2% - LIBOR
FN	5.33000%	7.00%	0.50%	LIBOR + 50 basis points

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
NS	1.67000%	6.50%	0.00%	6.5% – LIBOR
FG	5.40188%	7.00%	0.55%	LIBOR + 55 basis points
SA	1.59812%	6.45%	0.00%	6.45% – LIBOR
FP	0.00000%	42.00%	0.00%	(6)
PS	4.70500%	16.75%	0.00%	16.75% – (2.5 × LIBOR)
SM	2.36000%	7.20%	0.00%	7.2% – LIBOR
SN	10.02000%	39.00%	0.00%	39% – (6 × LIBOR)
SE	4.79436%	19.35%	0.00%	19.35% – (3 × LIBOR)
SG	9.58872%	38.70%	0.00%	38.7% – (6 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable interest rate for the TP Class for each applicable interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 7.0%	7.0%
Greater than 7.0%	0.0%

(3) The applicable interest rate for the FI Class for each applicable interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 7.0%	0.0%
Greater than 7.0%	7.0%

(4) The applicable interest rate for the QF Class (x) for the first 48 interest accrual periods will be LIBOR + 100 basis points and (y) for each interest accrual period thereafter will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 7.25%	LIBOR + 100 basis points
Greater than 7.25%	0.0%

(5) The applicable interest rate for the QS Class (x) for the first 48 interest accrual periods will be 26% – (4 × LIBOR) and (y) for each interest accrual period thereafter will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 7.25%	26% – (4 × LIBOR)
Greater than 7.25%	30.0%

(6) The applicable interest rate for the FP Class for each applicable interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 7.0%	0.0%
Greater than 7.0%	42.0%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

FI	100% of the TP Class
SI	100% of the F Class
MS	100% of the FM Class
SM	100% of the FM Class
TS	100% of the FM Class
NS	100% of the FN Class
AI	8.3333333333% of the GA Class
BI	8.3333333333% of the GB Class
CI	8.3333333333% of the GP Class
GI	8.3333333333% of the <i>sum</i> of the GA, GB and GP Classes
SA	100% of the FG Class
IH	8.3333333333% of the MH Class

Distributions of Principal

Group 1 Principal Distribution Amount

To the FO and TP Classes, pro rata, to zero.

Group 2 Principal Distribution Amount

To the QF and QS Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To the A, B and C Classes, pro rata, to zero.
3. To the D, E, G and H Classes, in that order, to zero.
4. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

Group 4 Principal Distribution Amount

To the FM Class to zero.

Group 5 Principal Distribution Amount

To the FN and ON Classes, pro rata, to zero.

Group 6 Principal Distribution Amount

MZ Accrual Amount

To the MA and MD Classes, in that order, to zero, and thereafter to the MZ Class.

Group 6 Cash Flow Distribution Amount

1. Beginning in May 2010, to the MN Class, the amount specified under “Description of the Certificates—Distributions of Principal—Group 6 *Principal Distribution Amount*” in this prospectus supplement.

2. To the MH and MB Classes, in that order, to zero.

3. To the MN, MA, MD and MZ Classes, in that order, to zero.

Group 7 Principal Distribution Amount

GZ Accrual Amount

To Aggregate Group III to its Scheduled Balance, and thereafter to the GZ Class.

Group 7 Cash Flow Distribution Amount

1. To Aggregate Group II to its Planned Balance.

2. To Aggregate Group III to its Scheduled Balance.

3. To the GZ Class to zero.

4. To Aggregate Group III to zero.

5. To Aggregate Group II to zero.

For a description of Aggregate Groups II and III, see “Description of the Certificates—Distributions of Principal—Group 7 *Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>	
FO, TP, FI, and FP		24.8	14.7	1.7	1.3	0.9	
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>	
QF and QS		24.8	14.7	1.7	1.3	0.9	
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
A, B and C		26.8	15.6	2.4	1.9	1.5	1.2
D		28.7	22.5	5.4	3.8	2.6	2.2
E		29.2	25.0	9.3	4.7	3.1	2.5
F, PO, SI and PS		16.8	6.6	6.6	6.6	5.7	4.8
G		29.6	27.0	15.9	5.8	3.4	2.7
H		29.9	28.9	23.5	15.5	3.8	2.9
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>	
FM, MS, TS and SM		20.5	9.9	7.1	4.5	3.4	
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>	
FN, ON, NS and SN		25.5	17.6	5.1	1.0	0.7	

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>237%</u>	<u>400%</u>	<u>500%</u>
MA	5.9	5.9	5.7	4.4	3.9
MB	25.8	14.2	7.5	4.1	3.4
MD	15.0	14.6	9.9	6.7	5.6
MH, IH, M and MK	17.3	5.9	2.9	2.0	1.7
MN	12.1	6.1	5.4	4.8	4.1
MZ	28.4	22.4	15.9	10.9	9.0
MC	17.8	6.5	3.2	2.1	1.8
ME	17.2	6.5	3.5	2.4	2.1
MJ	28.4	21.7	13.6	8.7	7.0

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
FG, GO, SA, SE and SG ...	21.9	15.0	4.5	3.5	3.5	3.5	2.5	2.0
GA, AI and GX	14.6	3.0	3.0	3.0	3.0	3.0	3.0	2.7
GB, BI and GY	19.1	6.0	6.0	6.0	6.0	6.0	5.1	4.2
GC, GP, CI and CG	21.0	8.0	8.0	8.0	8.0	8.0	6.2	5.1
GD	23.1	11.0	11.0	11.0	11.0	11.0	8.4	6.7
GE	24.7	17.1	17.1	17.1	17.1	17.1	13.4	10.8
GZ	28.9	25.3	18.0	15.0	2.7	2.5	1.0	0.7
GH, GJ, GK and GI	16.0	4.0	4.0	4.0	4.0	4.0	3.6	3.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 1, Group 2 and Group 5 Classes also will be affected by the payment priorities governing the related underlying RCR certificates. If you invest in any Group 1, Group 2 or Group 5 Classes, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying RCR certificates.

In particular, as described in the related underlying disclosure document, principal payments on the Class 2006-9-XB RCR Certificate are governed by a principal balance schedule. As a result, the Class 2006-9-XB RCR Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, the Class 2006-9-XB RCR Certificate may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Class 2006-9-XB RCR Certificate has adhered to its principal balance schedule,
- any related support classes remain outstanding, or
- the Class 2006-9-XB RCR Certificate otherwise has performed as originally anticipated.

In addition, as described in the related underlying disclosure document, the Class 2006-9-XC RCR Certificate is a support class. A support class is entitled to receive principal payments on any distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying RCR certificates by reviewing their current class factors in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Certain mortgage loans underlying the Group 7 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. The scheduled monthly payments on the mortgage loans underlying the Group 7 MBS represent accrued interest only during the first ten years following origination. Thereafter, the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the dates on which the scheduled monthly payments increase.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS and the Group 4 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The

toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of

your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial

markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of April 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- three groups of previously issued RCR certificates (the “Group 1 Underlying RCR Certificate,” “Group 2 Underlying RCR Certificates” and “Group 5 Underlying RCR Certificate” and, together, the “Underlying RCR Certificates”) evidencing beneficial ownership interests in the

related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A,

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 3 MBS,” “Group 6 MBS” and “Group 7 MBS” and, together, the “Trust MBS”), and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 4 SMBS”).

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 4 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying RCR Certificates and the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying RCR Certificates are described in the Underlying Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in

each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Principal Only, Interest Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Underlying RCR Certificates and the Group 4 SMBS. Holders of the Underlying RCR Certificates and the Group 4 SMBS may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Underlying RCR Certificates and the Group 4 SMBS, as applicable, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FO, FI, PO, SI, MS, TS, ON, NS, MA, MB, MD, MH, MN, MZ, IH, GA, GB, GC, GO, GP, AI, BI, CI and SA Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Underlying RCR Certificates

The Underlying RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying RCR Certificates are described in the related Underlying Disclosure Document. See Exhibit A for additional information about the Underlying RCR Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Underlying RCR Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the date we prepared the

Underlying Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying the Group 7 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of these Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 3 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (weighted average loan age)	3 months

Group 6 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	354 months
Approximate Weighted Average WALA	5 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months*
Approximate Weighted Average WALA	2 months

* As described above, the Mortgage Loans underlying the Group 7 MBS provide for interest only periods of 10 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for those Mortgage Loans is expected to be approximately 118 months.

The Group 4 SMBS

The general characteristics of the Group 4 SMBS are described in the SMBS Prospectus. The Group 4 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Group 4 SMBS and the underlying Mortgage Loans as of the Issue Date to be as follows:

*Group 4 SMBS**

Aggregate Unpaid Principal Balance	\$85,000,000
Interest Rate	7.5%

* Payments on the Group 4 SMBS are derived from previously issued principal only SMBS having a principal balance of \$85,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of \$115,909,091 as of the Issue Date and a pass-through rate of 5.5%.

Related Mortgage Loans

Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	323 months
Approximate Weighted Average WALA (weighted average loan age)	31 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying RCR Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Toggle†	TP and FI
Interest Only	FI
Principal Only	FO
RCR**	FP
Group 2 Classes	
Toggle†	QF and QS

<u>Interest Type*</u>	<u>Classes</u>
Group 3 Classes	
Fixed Rate	A, B, C, D, E, G and H
Floating Rate	F
Inverse Floating Rate	SI
Interest Only	SI
Principal Only	PO
RCR**	PS
Group 4 Classes	
Floating Rate	FM
Inverse Floating Rate	MS and TS
Interest Only	MS and TS
RCR**	SM
Group 5 Classes	
Floating Rate	FN
Inverse Floating Rate	NS
Interest Only	NS
Principal Only	ON
RCR**	SN
Group 6 Classes	
Fixed Rate	MA, MB, MD, MH, MN, MZ and IH
Interest Only	IH
Accrual	MZ
RCR**	M, MC, ME, MJ and MK
Group 7 Classes	
Fixed Rate	GA, GB, GC, GD, GE, GP, GZ, AI, BI and CI
Floating Rate	FG
Inverse Floating Rate	SA
Interest Only	AI, BI, CI and SA
Principal Only	GO
Accrual	GZ
RCR**	CG, GH, GJ, GK, GX, GY, SE, SG and GI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate and Toggle Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the Principal Only Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The MZ and GZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover or described in this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.818% in the case of the F, SI and PS Classes; 4.84%

in the case of the FM, MS, TS and SM Classes; 4.83% in the case of the FN, NS, SN, TP, FI, QF, QS and FP Classes and 4.85188% in the case of the FG, SA, SE and SG Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Structured Collateral/Pass-Through	FO and TP
Notional	FI
RCR**	FP
Group 2 Classes	
Structured Collateral/Pass-Through	QF and QS
Group 3 Classes	
PAC	F and PO
Support	A, B, C, D, E, G and H
Notional	SI
RCR**	PS
Group 4 Classes	
Structured Collateral/Pass-Through	FM
Notional	MS and TS
RCR**	SM
Group 5 Classes	
Structured Collateral/Pass-Through	FN and ON
Notional	NS
RCR**	SN
Group 6 Classes	
Sequential Pay	MA, MB, MD, MH, MN and MZ
NAS†	MN
AS††	MH and MB
Accretion Directed	MA and MD
Notional	IH
RCR**	M, MC, ME, MJ and MK
Group 7 Classes	
PAC	GA, GB, GC, GD, GE and GP
Scheduled	FG and GO
Support	GZ
Accretion Directed	FG and GO
Notional	AI, BI, CI and SA
RCR**	CG, GH, GJ, GK, GX GY, SE, SG and GI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “NAS” designation refers to a “non-accelerated security” that is designed to receive limited or no principal payments prior to a designated date and thereafter to receive principal payments and an increasing percentage of principal prepayments.

†† The “AS” designation refers to an “accelerated security” that is generally expected to receive principal payments more rapidly than the related NAS Class during the period to which the NAS Class is receiving limited or no principal payments.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 Underlying RCR Certificate (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying RCR Certificate (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 SMBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 Underlying RCR Certificates (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 MBS (the “Group 6 Cash Flow Distribution Amount”) plus any interest then accrued and added to principal balance of the MZ Class (the “MZ Accrual Amount,” and together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”), and
- the principal then paid on the Group 7 MBS (the “Group 7 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the GZ Class (the “GZ Accrual Amount,” and together with the Group 7 Cash Flow Distribution Amount, the “Group 7 Principal Distribution Amount”).

Group 1 Principal Distribution Date

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount, concurrently, as principal of the FO and TP Classes, pro rata (or 14.2857167347% and 85.7142832653%, respectively), until their principal balances are reduced to zero. } Structured Collateral / Pass-Through Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the QF and QS Classes, pro rata (or 80% and 20%, respectively), until their principal balances are reduced to zero. } Structured Collateral / Pass-Through Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes as follows:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) concurrently, to the A, B and C Classes, pro rata (or 50.5468247404%, 24.7265876298% and 24.7265876298%, respectively), until their principal balances are reduced to zero; } Support Classes
- (iii) sequentially, to the D, E, G and H Classes, in that order, until their principal balances are reduced to zero; and } Support Classes
- (iv) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the F and PO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, concurrently, to the F and PO Classes, pro rata (or

85.7142857143% and 14.2857142857%, respectively), until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the FM Class, until its principal balance is reduced to zero.

} Structured
Collateral/
Pass-
Through
Class

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, concurrently, as principal of the FN and ON Classes, pro rata (or 85.7142852053% and 14.2857147947%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral/
Pass-
Through
Classes

Group 6 Principal Distribution Amount

MZ Accrual Amount

On each Distribution Date, we will pay the MZ Accrual Amount, sequentially, as principal of the MA and MD Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the MZ Accrual Amount as principal to the MZ Class.

} Accretion
Directed
Classes
and Accrual
Class

Group 6 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) beginning in May 2010, to the MN Class, until its principal balance is reduced to zero, in an amount equal to the *lesser* of

- 99% of the Group 6 Cash Flow Distribution Amount for that Distribution Date

and

- the *sum* of

(A) the *product* of

- the aggregate amount of scheduled payments of principal included in the Group 6 Cash Flow Distribution Amount for that Distribution Date *multiplied* by
- the Basic Principal Percentage *multiplied* by
- 2.0

plus

(B) the *product* of

- the aggregate amount of unscheduled payments of principal included in the Group 6 Cash Flow Distribution Amount for that Distribution Date *multiplied* by
- Group 6 Prepayment Percentage *multiplied* by
- 0.50;

(ii) sequentially, to the MH and MB Classes, in that order, until their principal balances are reduced to zero; and

(iii) sequentially, to the MN, MA, MD and MZ Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

} NAS
Class

} AS
Classes

The “Basic Principal Percentage” for any Distribution Date will be equal to the quotient (converted to a percentage) of (A) the sum of (x) the principal balance of the MN Class on that Distribution Date (before giving effect to distributions on that date) and (y) \$7,500,000 *divided by* (B) the aggregate principal balance of the MH, MB and MN Classes (before giving effect to distributions on that date).

The “Group 6 Prepayment Percentage” for any Distribution Date during the periods specified below will be as follows:

<u>Distribution Date in</u>	<u>Group 6 Prepayment Percentage</u>
May 2006 through April 2010.....	0%
May 2010 through April 2012.....	50%
May 2012 and thereafter	100%

Group 7 Principal Distribution Amount

GZ Accrual Amount

On each Distribution Date, we will pay the GZ Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Scheduled Balance for that Distribution Date. Thereafter, we will pay the GZ Accrual Amount as principal of the GZ Class.

} Accretion
Directed/
Scheduled
Group and
Accrual
Class

Group 7 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 7 Cash Flow Distribution Amount as principal of the Group 7 Classes in the following priority:

- (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to Aggregate Group III, until the Aggregate III Balance is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Group
- (iii) to the GZ Class, until its principal balance is reduced to zero; } Support Class
- (iv) to Aggregate Group III, without regard to its Scheduled Balance and until the Aggregate III Balance is reduced to zero; and } Scheduled Group
- (v) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. } PAC Group

“Aggregate Group II” consists of the GA, GB, GC, GP, GD and GE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, sequentially, to the GA and GB classes, in that order, until their principal balances are reduced to zero;

second, concurrently, to the GC and GP Classes, pro rata (or 82.1254054942% and 17.8745945058%, respectively), until their principal balances are reduced to zero; and

third, sequentially, to the GD and GE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group II.

“Aggregate Group III” consists of the FG and GO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, concurrently, as principal of the FG and GO Classes, pro rata (or 85.7142857143% and 14.2857142857%, respectively), until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group III.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying RCR Certificates, the priority sequences affecting principal payments on the Underlying RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the sale of the Certificates is April 28, 2006; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes and Principal Balances Schedules is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1)</u>	<u>Structuring Ranges</u>
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	Aggregate Group II	Between 100% and 300% PSA
Scheduled Balances	Aggregate Group III	Between 270% and 301% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition,

even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 300% PSA
Aggregate Group II	Between 100% and 300% PSA
Aggregate Group III	Between 264% and 301% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 3	
PAC	Support
Group 7	
PAC	Scheduled and Support
Scheduled	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IH	299% PSA
AI	592% PSA
BI	483% PSA
CI	458% PSA
GI	525% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IH	14.1875%
AI	14.6250%
BI	25.7500%
CI	32.6250%
GI	18.2500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IH Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>237%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	37.1%	31.2%	10.5%	(15.2)%	(28.5)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	28.9%	10.4%	10.4%	10.4%	10.4%	10.4%	9.8%	5.4%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	20.9%	11.3%	11.3%	11.3%	11.3%	11.3%	6.6%	(1.3)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	16.1%	10.1%	10.1%	10.1%	10.1%	10.1%	4.1%	(3.0)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	24.0%	10.7%	10.7%	10.7%	10.7%	10.7%	7.7%	1.7%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
FO	81.37500%
PO	70.75000%
ON	74.51563%
GO	76.00000%

Sensitivity of the FO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	1.1%	1.4%	13.5%	17.1%	24.0%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	4.1%	5.7%	5.7%	5.7%	6.6%	7.9%

Sensitivity of the ON Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	245%	400%	500%
Pre-Tax Yields to Maturity	1.4%	1.7%	7.3%	32.7%	48.8%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	225%	270%	300%	301%	400%	500%
Pre-Tax Yields to Maturity	1.5%	1.9%	6.6%	8.5%	8.5%	8.5%	11.6%	14.2%

The Inverse Floating Rate and Toggle Classes. The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the FI, SI, MS, TS, NS, SA and SM Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
TP	99.625000%
FI	3.000000%
QF	99.968750%
QS	99.625000%
SI	7.125000%
MS	5.531250%
TS	1.500000%
NS	3.484375%
SA	2.937500%
FP	99.375000%
PS	89.062500%
SM	14.062500%
SN	95.421880%
SE	84.812500%
SG	93.625000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the TP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
7.00% and below	7.1%	7.1%	7.0%	7.0%	7.0%
Above 7.00%	0.0%	0.0%	0.3%	0.3%	0.5%

**Sensitivity of the FI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
7.00% and below	*	*	*	*	*
Above 7.00%	310.3%	310.3%	216.0%	205.4%	162.8%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the QF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.83%	3.8%	3.8%	3.7%	3.7%	3.6%
4.83%	5.9%	5.9%	5.7%	5.6%	5.5%
6.50%	7.6%	7.6%	7.3%	7.2%	7.1%
6.83%	7.6%	7.6%	7.3%	7.2%	7.1%
7.25%	7.6%	7.6%	7.3%	7.2%	7.1%
Above 7.25%	1.7%	2.3%	7.3%	7.2%	7.1%

**Sensitivity of the QS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.83%	15.0%	15.0%	14.6%	14.5%	14.3%
4.83%	6.8%	6.8%	6.7%	6.7%	6.7%
6.50%	0.0%	0.0%	0.3%	0.3%	0.5%
6.83%	0.0%	0.0%	0.3%	0.3%	0.5%
7.25%	0.0%	0.0%	0.3%	0.3%	0.5%
Above 7.25%	16.0%	15.3%	0.3%	0.3%	0.5%

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
2.818%	53.1%	48.8%	48.8%	48.8%	47.5%	44.9%
4.818%	20.1%	14.8%	14.8%	14.8%	12.1%	7.7%
6.700%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.84%	72.2%	68.2%	62.0%	51.3%	42.4%
4.84%	30.4%	26.9%	21.5%	12.3%	4.5%
6.70%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the TS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
6.70%	30.0%	26.5%	21.2%	11.9%	4.2%
6.95%	11.3%	8.1%	3.1%	(5.5)%	(12.6)%
7.20%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
2.83%	125.2%	125.2%	88.4%	6.6%	(47.4)%
4.83%	53.0%	52.9%	25.8%	(62.3)%	*
6.50%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
2.85188%	148.3%	148.3%	133.9%	129.7%	129.7%	129.7%	123.9%	114.4%
4.85188%	59.9%	59.9%	42.7%	36.4%	36.4%	36.4%	23.3%	9.2%
6.45000%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the FP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
7.00% and below	0.0%	0.0%	0.4%	0.5%	0.7%
Above 7.00%	44.7%	44.7%	43.2%	42.8%	42.0%

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
2.818%	12.1%	12.6%	12.6%	12.6%	12.9%	13.3%
4.818%	6.5%	7.0%	7.0%	7.0%	7.3%	7.7%
6.700%	1.3%	1.9%	1.9%	1.9%	2.2%	2.6%

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>400%</u>
2.84%	27.0%	23.5%	18.3%	9.1%	1.5%
4.84%	11.2%	8.0%	3.0%	(5.6)%	(12.7)%
6.84%	(9.8)%	(12.8)%	(17.3)%	(25.1)%	(31.6)%
7.20%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>400%</u>	<u>500%</u>
2.83%	24.0%	24.0%	25.0%	27.8%	29.7%
4.83%	10.8%	10.8%	11.8%	15.4%	17.6%
6.50%	0.3%	0.3%	1.1%	5.4%	7.8%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
2.85188%	13.3%	13.5%	16.4%	17.4%	17.4%	17.4%	19.2%	20.7%
4.85188%	6.3%	6.5%	9.4%	10.5%	10.5%	10.5%	12.3%	13.9%
6.45000%	0.9%	1.1%	3.9%	5.1%	5.1%	5.1%	7.0%	8.5%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>270%</u>	<u>300%</u>	<u>301%</u>	<u>400%</u>	<u>500%</u>
2.85188%	24.0%	24.1%	25.1%	25.4%	25.4%	25.4%	26.0%	26.5%
4.85188%	10.6%	10.7%	11.8%	12.3%	12.3%	12.3%	13.0%	13.6%
6.45000%	0.4%	0.5%	1.7%	2.2%	2.2%	2.2%	3.0%	3.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 3, Group 6 and Group 7 Classes,
- in the case of the Group 3 and Group 7 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 1, Group 2 and Group 5 Classes, the priority sequences affecting principal payments on the related Underlying RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying RCR Certificate	360 months	329 months	8.50%
Group 2 Underlying RCR Certificate	360 months	329 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 SMBS	360 months	360 months	8.00%
Group 5 Underlying RCR Certificates	360 months	329 months	8.50%
Group 6 MBS	360 months	360 months	8.50%
Group 7 MBS	360 months	360 months	8.50%

In addition, in the case of the information set forth for each Group 7 Class under 0% PSA, we assumed that the related Mortgage Loans have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	FO, TP, FI† and FP Classes					QF and QS Classes					A, B and C Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	250%	400%	500%	0%	100%	250%	400%	500%	0%	100%	250%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	63	63	43	100	100	63	63	43	100	100	87	83	74	65
April 2008	100	100	36	18	0	100	100	36	18	0	100	100	60	47	22	0
April 2009	100	100	15	0	0	100	100	15	0	0	100	100	29	8	0	0
April 2010	100	100	2	0	0	100	100	2	0	0	100	100	6	0	0	0
April 2011	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
April 2012	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
April 2013	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
April 2014	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0	0
April 2015	100	98	0	0	0	100	98	0	0	0	100	99	0	0	0	0
April 2016	100	91	0	0	0	100	91	0	0	0	100	95	0	0	0	0
April 2017	100	84	0	0	0	100	84	0	0	0	100	90	0	0	0	0
April 2018	100	76	0	0	0	100	76	0	0	0	100	83	0	0	0	0
April 2019	100	67	0	0	0	100	67	0	0	0	100	75	0	0	0	0
April 2020	100	57	0	0	0	100	57	0	0	0	100	66	0	0	0	0
April 2021	100	48	0	0	0	100	48	0	0	0	100	57	0	0	0	0
April 2022	100	38	0	0	0	100	38	0	0	0	100	47	0	0	0	0
April 2023	100	29	0	0	0	100	29	0	0	0	100	38	0	0	0	0
April 2024	100	20	0	0	0	100	20	0	0	0	100	28	0	0	0	0
April 2025	100	11	0	0	0	100	11	0	0	0	100	19	0	0	0	0
April 2026	100	2	0	0	0	100	2	0	0	0	100	10	0	0	0	0
April 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
April 2028	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
April 2029	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
April 2030	75	0	0	0	0	75	0	0	0	0	100	0	0	0	0	0
April 2031	45	0	0	0	0	45	0	0	0	0	100	0	0	0	0	0
April 2032	11	0	0	0	0	11	0	0	0	0	76	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.8	14.7	1.7	1.3	0.9	24.8	14.7	1.7	1.3	0.9	26.8	15.6	2.4	1.9	1.5	1.2

Date	D Class						E Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	250%	300%	400%	500%	0%	100%	250%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	89	100	100	100	100	100	100
April 2009	100	100	100	100	0	0	100	100	100	100	66	0
April 2010	100	100	100	26	0	0	100	100	100	100	0	0
April 2011	100	100	63	0	0	0	100	100	100	15	0	0
April 2012	100	100	22	0	0	0	100	100	100	0	0	0
April 2013	100	100	0	0	0	0	100	100	93	0	0	0
April 2014	100	100	0	0	0	0	100	100	68	0	0	0
April 2015	100	100	0	0	0	0	100	100	54	0	0	0
April 2016	100	100	0	0	0	0	100	100	38	0	0	0
April 2017	100	100	0	0	0	0	100	100	22	0	0	0
April 2018	100	100	0	0	0	0	100	100	5	0	0	0
April 2019	100	100	0	0	0	0	100	100	0	0	0	0
April 2020	100	100	0	0	0	0	100	100	0	0	0	0
April 2021	100	100	0	0	0	0	100	100	0	0	0	0
April 2022	100	100	0	0	0	0	100	100	0	0	0	0
April 2023	100	100	0	0	0	0	100	100	0	0	0	0
April 2024	100	100	0	0	0	0	100	100	0	0	0	0
April 2025	100	100	0	0	0	0	100	100	0	0	0	0
April 2026	100	100	0	0	0	0	100	100	0	0	0	0
April 2027	100	100	0	0	0	0	100	100	0	0	0	0
April 2028	100	66	0	0	0	0	100	100	0	0	0	0
April 2029	100	33	0	0	0	0	100	100	0	0	0	0
April 2030	100	3	0	0	0	0	100	100	0	0	0	0
April 2031	100	0	0	0	0	0	100	50	0	0	0	0
April 2032	100	0	0	0	0	0	100	0	0	0	0	0
April 2033	100	0	0	0	0	0	100	0	0	0	0	0
April 2034	100	0	0	0	0	0	100	0	0	0	0	0
April 2035	4	0	0	0	0	0	100	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	22.5	5.4	3.8	2.6	2.2	29.2	25.0	9.3	4.7	3.1	2.5

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	F, PO, SI† and PS Classes						G Class						H Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	250%	300%	400%	500%	0%	100%	250%	300%	400%	500%	0%	100%	250%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	95	95	95	95	95	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	98	87	87	87	87	87	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	96	76	76	76	76	76	100	100	100	100	100	0	100	100	100	100	100	0
April 2010	95	67	67	67	66	52	100	100	100	100	0	0	100	100	100	100	0	0
April 2011	93	57	57	57	49	36	100	100	100	100	0	0	100	100	100	100	0	0
April 2012	91	49	49	49	37	25	100	100	100	27	0	0	100	100	100	100	0	0
April 2013	89	40	40	40	28	17	100	100	100	0	0	0	100	100	100	74	0	0
April 2014	87	33	33	33	21	12	100	100	100	0	0	0	100	100	100	53	0	0
April 2015	85	26	26	26	15	8	100	100	100	0	0	0	100	100	100	53	0	0
April 2016	82	20	20	20	11	5	100	100	100	0	0	0	100	100	100	53	0	0
April 2017	79	16	16	16	8	4	100	100	100	0	0	0	100	100	100	53	0	0
April 2018	76	12	12	12	6	3	100	100	100	0	0	0	100	100	100	53	0	0
April 2019	73	9	9	9	5	2	100	100	88	0	0	0	100	100	100	53	0	0
April 2020	69	7	7	7	3	1	100	100	73	0	0	0	100	100	100	53	0	0
April 2021	66	5	5	5	2	1	100	100	58	0	0	0	100	100	100	53	0	0
April 2022	61	4	4	4	2	1	100	100	45	0	0	0	100	100	100	53	0	0
April 2023	57	2	2	2	1	*	100	100	32	0	0	0	100	100	100	53	0	0
April 2024	52	1	1	1	1	*	100	100	22	0	0	0	100	100	100	53	0	0
April 2025	46	1	1	1	1	*	100	100	12	0	0	0	100	100	100	53	0	0
April 2026	40	0	0	0	*	*	100	100	3	0	0	0	100	100	100	53	0	0
April 2027	34	0	0	0	*	*	100	100	0	0	0	0	100	100	82	40	0	0
April 2028	27	0	0	0	*	*	100	100	0	0	0	0	100	100	63	30	0	0
April 2029	19	0	0	0	*	*	100	100	0	0	0	0	100	100	48	22	0	0
April 2030	11	0	0	0	*	*	100	100	0	0	0	0	100	100	36	16	0	0
April 2031	2	0	0	0	*	*	100	100	0	0	0	0	100	100	26	11	0	0
April 2032	0	0	0	0	*	*	100	96	0	0	0	0	100	100	18	7	0	0
April 2033	0	0	0	0	*	*	100	46	0	0	0	0	100	100	12	5	0	0
April 2034	0	0	0	0	*	*	100	0	0	0	0	0	100	98	6	2	0	0
April 2035	0	0	0	0	*	*	100	0	0	0	0	0	100	41	2	1	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.8	6.6	6.6	6.6	5.7	4.8	29.6	27.0	15.9	5.8	3.4	2.7	29.9	28.9	23.5	15.5	3.8	2.9

Date	FM, MS†, TS† and SM† Classes					FN, ON, NS† and SN Classes					MA Class					MB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	175%	300%	400%	0%	100%	245%	400%	500%	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	93	88	81	75	100	100	77	45	28	93	93	93	93	93	100	100	100	100	100
April 2008	98	86	78	65	56	100	100	59	12	0	86	86	86	86	86	100	100	100	100	100
April 2009	97	79	68	52	42	100	100	46	0	0	78	78	78	78	78	100	100	100	100	100
April 2010	96	73	60	42	31	100	100	37	0	0	70	70	70	70	70	100	100	100	53	0
April 2011	95	67	52	34	23	100	100	30	0	0	61	61	61	61	0	100	100	100	0	0
April 2012	94	61	46	27	17	100	100	26	0	0	51	51	51	0	0	100	100	100	0	0
April 2013	92	56	40	22	13	100	100	24	0	0	41	41	41	0	0	100	100	76	0	0
April 2014	91	52	35	17	9	100	100	22	0	0	31	31	31	0	0	100	100	20	0	0
April 2015	89	47	30	14	7	100	98	20	0	0	20	20	0	0	0	100	100	0	0	0
April 2016	88	43	26	11	5	100	94	18	0	0	8	8	0	0	0	100	100	0	0	0
April 2017	86	39	23	9	4	100	90	16	0	0	0	0	0	0	0	100	100	0	0	0
April 2018	84	35	19	7	3	100	84	14	0	0	0	0	0	0	0	100	100	0	0	0
April 2019	82	32	17	5	2	100	78	12	0	0	0	0	0	0	0	100	88	0	0	0
April 2020	79	28	14	4	1	100	72	11	0	0	0	0	0	0	0	100	54	0	0	0
April 2021	77	25	12	3	1	100	66	9	0	0	0	0	0	0	0	100	22	0	0	0
April 2022	74	22	10	2	1	100	60	7	0	0	0	0	0	0	0	100	0	0	0	0
April 2023	71	19	8	2	1	100	54	6	0	0	0	0	0	0	0	100	0	0	0	0
April 2024	68	17	7	1	*	100	48	5	0	0	0	0	0	0	0	100	0	0	0	0
April 2025	64	15	6	1	*	100	42	4	0	0	0	0	0	0	0	100	0	0	0	0
April 2026	60	12	5	1	*	100	36	3	0	0	0	0	0	0	0	100	0	0	0	0
April 2027	56	10	4	1	*	100	29	2	0	0	0	0	0	0	0	100	0	0	0	0
April 2028	52	8	3	*	*	100	23	2	0	0	0	0	0	0	0	100	0	0	0	0
April 2029	47	6	2	*	*	100	16	1	0	0	0	0	0	0	0	100	0	0	0	0
April 2030	42	5	1	*	*	84	10	1	0	0	0	0	0	0	0	100	0	0	0	0
April 2031	36	3	1	*	*	64	4	*	0	0	0	0	0	0	0	100	0	0	0	0
April 2032	30	1	*	*	*	42	1	*	0	0	0	0	0	0	0	37	0	0	0	0
April 2033	23	0	0	0	0	13	*	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.9	7.1	4.5	3.4	25.5	17.6	5.1	1.0	0.7	5.9	5.9	5.7	4.4	3.9	25.8	14.2	7.5	4.1	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MD Class					MH, IH†, M and MK Classes					MN Class					MZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	99	94	88	81	77	100	100	100	100	100	106	106	106	106	106
April 2008	100	100	100	100	100	97	83	67	49	38	100	100	100	100	100	113	113	113	113	113
April 2009	100	100	100	100	100	96	71	44	16	1	100	100	100	100	100	120	120	120	120	120
April 2010	100	100	100	100	100	94	60	25	0	0	100	100	100	100	52	127	127	127	127	127
April 2011	100	100	100	100	90	92	52	13	0	0	95	77	64	36	0	135	135	135	135	135
April 2012	100	100	100	92	19	91	45	3	0	0	91	56	32	0	0	143	143	143	143	143
April 2013	100	100	100	30	0	89	40	0	0	0	85	24	0	0	0	152	152	152	152	114
April 2014	100	100	100	0	0	88	35	0	0	0	80	0	0	0	0	161	161	161	139	78
April 2015	100	100	89	0	0	86	26	0	0	0	74	0	0	0	0	171	171	171	103	53
April 2016	100	100	41	0	0	84	19	0	0	0	67	0	0	0	0	182	182	182	77	36
April 2017	96	96	0	0	0	81	11	0	0	0	61	0	0	0	0	193	193	192	57	25
April 2018	86	86	0	0	0	79	4	0	0	0	54	0	0	0	0	205	205	160	42	17
April 2019	75	75	0	0	0	76	0	0	0	0	46	0	0	0	0	218	218	133	31	11
April 2020	64	64	0	0	0	73	0	0	0	0	39	0	0	0	0	231	231	110	23	8
April 2021	52	52	0	0	0	70	0	0	0	0	30	0	0	0	0	245	245	91	16	5
April 2022	39	31	0	0	0	66	0	0	0	0	22	0	0	0	0	261	261	74	12	3
April 2023	25	0	0	0	0	62	0	0	0	0	13	0	0	0	0	277	266	61	9	2
April 2024	10	0	0	0	0	57	0	0	0	0	5	0	0	0	0	294	236	49	6	2
April 2025	0	0	0	0	0	51	0	0	0	0	0	0	0	0	0	306	209	40	4	1
April 2026	0	0	0	0	0	45	0	0	0	0	0	0	0	0	0	306	183	32	3	1
April 2027	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0	306	158	25	2	*
April 2028	0	0	0	0	0	29	0	0	0	0	0	0	0	0	0	306	135	20	2	*
April 2029	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	306	113	15	1	**
April 2030	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	306	93	11	1	*
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	306	74	8	*	*
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	306	56	6	*	*
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	271	38	4	*	*
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	188	22	2	*	*
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98	7	1	*	*
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.0	14.6	9.9	6.7	5.6	17.3	5.9	2.9	2.0	1.7	12.1	6.1	5.4	4.8	4.1	28.4	22.4	15.9	10.9	9.0

Date	MC Class					ME Class					MJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%	0%	100%	237%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	94	89	83	79	99	95	90	84	81	100	100	100	100	100
April 2008	97	84	69	52	42	98	86	73	58	49	100	100	100	100	100
April 2009	96	73	48	22	8	96	76	54	31	18	100	100	100	100	100
April 2010	94	63	30	4	0	95	67	38	14	6	100	100	100	100	100
April 2011	93	56	19	0	0	93	58	24	4	0	100	100	100	100	79
April 2012	92	49	10	0	0	91	50	12	0	0	100	100	100	82	54
April 2013	90	44	5	0	0	90	42	5	0	0	100	100	100	61	37
April 2014	89	39	1	0	0	88	35	1	0	0	100	100	100	45	25
April 2015	87	31	0	0	0	85	28	0	0	0	100	100	90	34	17
April 2016	85	24	0	0	0	83	21	0	0	0	100	100	75	25	12
April 2017	83	17	0	0	0	80	15	0	0	0	100	100	63	19	8
April 2018	80	11	0	0	0	77	10	0	0	0	100	100	52	14	6
April 2019	78	6	0	0	0	74	5	0	0	0	100	100	43	10	4
April 2020	75	4	0	0	0	71	3	0	0	0	100	100	36	7	3
April 2021	72	1	0	0	0	67	1	0	0	0	100	100	30	5	2
April 2022	68	0	0	0	0	63	0	0	0	0	100	97	24	4	1
April 2023	64	0	0	0	0	59	0	0	0	0	100	87	20	3	1
April 2024	60	0	0	0	0	54	0	0	0	0	100	77	16	2	1
April 2025	55	0	0	0	0	49	0	0	0	0	100	68	13	1	*
April 2026	48	0	0	0	0	43	0	0	0	0	100	60	10	1	*
April 2027	41	0	0	0	0	37	0	0	0	0	100	52	8	1	*
April 2028	34	0	0	0	0	30	0	0	0	0	100	44	6	*	*
April 2029	26	0	0	0	0	23	0	0	0	0	100	37	5	*	*
April 2030	17	0	0	0	0	15	0	0	0	0	100	30	4	*	*
April 2031	7	0	0	0	0	6	0	0	0	0	100	24	3	*	*
April 2032	3	0	0	0	0	2	0	0	0	0	100	18	2	*	*
April 2033	0	0	0	0	0	0	0	0	0	0	89	13	1	*	*
April 2034	0	0	0	0	0	0	0	0	0	0	62	7	1	*	*
April 2035	0	0	0	0	0	0	0	0	0	0	32	2	*	*	*
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.8	6.5	3.2	2.1	1.8	17.2	6.5	3.5	2.4	2.1	28.4	21.7	13.6	8.7	7.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FG, GO, SA†, SE and SG Classes								GA, AI† and GX Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	225%	270%	300%	301%	400%	500%	0%	100%	225%	270%	300%	301%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	99	93	92	92	92	92	92	100	92	92	92	92	92	92	92
April 2008	98	98	79	74	74	74	67	52	100	74	74	74	74	74	74	74
April 2009	98	98	62	52	52	52	31	8	100	50	50	50	50	50	50	50
April 2010	97	97	47	35	35	35	6	0	100	26	26	26	26	26	26	0
April 2011	96	96	36	22	22	22	0	0	100	3	3	3	3	3	0	0
April 2012	95	95	26	12	12	12	0	0	100	0	0	0	0	0	0	0
April 2013	94	94	19	6	6	6	0	0	100	0	0	0	0	0	0	0
April 2014	93	93	14	2	2	2	0	0	100	0	0	0	0	0	0	0
April 2015	91	91	10	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2016	90	90	7	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	89	84	3	0	0	0	0	0	91	0	0	0	0	0	0	0
April 2018	87	78	0	0	0	0	0	0	81	0	0	0	0	0	0	0
April 2019	86	71	0	0	0	0	0	0	71	0	0	0	0	0	0	0
April 2020	84	63	0	0	0	0	0	0	59	0	0	0	0	0	0	0
April 2021	82	55	0	0	0	0	0	0	47	0	0	0	0	0	0	0
April 2022	81	46	0	0	0	0	0	0	33	0	0	0	0	0	0	0
April 2023	79	38	0	0	0	0	0	0	19	0	0	0	0	0	0	0
April 2024	77	29	0	0	0	0	0	0	3	0	0	0	0	0	0	0
April 2025	74	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	72	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	70	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	67	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	61	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	58	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.9	15.0	4.5	3.5	3.5	3.5	2.5	2.0	14.6	3.0	3.0	3.0	3.0	3.0	3.0	2.7

Date	GB, BI† and GY Classes								GC, GP, CI† and CG Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	225%	270%	300%	301%	400%	500%	0%	100%	225%	270%	300%	301%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	83	100	100	100	100	100	100	100	100
April 2011	100	100	100	100	100	100	63	0	100	100	100	100	100	100	100	52
April 2012	100	47	47	47	47	47	0	0	100	100	100	100	100	100	63	0
April 2013	100	0	0	0	0	0	0	0	100	90	90	90	90	90	0	0
April 2014	100	0	0	0	0	0	0	0	100	48	48	48	48	48	0	0
April 2015	100	0	0	0	0	0	0	0	100	7	7	7	7	7	0	0
April 2016	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2018	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2019	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2025	55	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	98	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.1	6.0	6.0	6.0	6.0	6.0	5.1	4.2	21.0	8.0	8.0	8.0	8.0	8.0	6.2	5.1

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GD Class								GE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	225%	270%	300%	301%	400%	500%	0%	100%	225%	270%	300%	301%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2012	100	100	100	100	100	100	100	79	100	100	100	100	100	100	100	100
April 2013	100	100	100	100	100	100	99	35	100	100	100	100	100	100	100	100
April 2014	100	100	100	100	100	100	58	3	100	100	100	100	100	100	100	100
April 2015	100	100	100	100	100	100	28	0	100	100	100	100	100	100	100	73
April 2016	100	75	75	75	75	74	4	0	100	100	100	100	100	100	100	51
April 2017	100	46	46	46	46	45	0	0	100	100	100	100	100	100	78	35
April 2018	100	22	22	22	22	21	0	0	100	100	100	100	100	100	58	24
April 2019	100	3	3	3	3	3	0	0	100	100	100	100	100	100	43	16
April 2020	100	0	0	0	0	0	0	0	100	83	83	83	83	82	31	11
April 2021	100	0	0	0	0	0	0	0	100	66	66	66	66	65	23	7
April 2022	100	0	0	0	0	0	0	0	100	51	51	51	51	51	17	5
April 2023	100	0	0	0	0	0	0	0	100	40	40	40	40	40	12	3
April 2024	100	0	0	0	0	0	0	0	100	31	31	31	31	31	9	2
April 2025	100	0	0	0	0	0	0	0	100	24	24	24	24	24	6	1
April 2026	100	0	0	0	0	0	0	0	100	19	19	19	19	18	4	1
April 2027	100	0	0	0	0	0	0	0	100	14	14	14	14	14	3	1
April 2028	99	0	0	0	0	0	0	0	100	11	11	11	11	10	2	*
April 2029	52	0	0	0	0	0	0	0	100	8	8	8	8	8	1	*
April 2030	1	0	0	0	0	0	0	0	100	6	6	6	6	6	1	*
April 2031	0	0	0	0	0	0	0	0	22	4	4	4	4	4	1	*
April 2032	0	0	0	0	0	0	0	0	3	3	3	3	3	3	*	*
April 2033	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*
April 2034	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*
April 2035	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.1	11.0	11.0	11.0	11.0	11.0	8.4	6.7	24.7	17.1	17.1	17.1	17.1	17.1	13.4	10.8

Date	GZ Class								GH, GJ, GK and GI† Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	225%	270%	300%	301%	400%	500%	0%	100%	225%	270%	300%	301%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	106	106	106	100	88	88	49	9	100	95	95	95	95	95	95	95
April 2008	113	113	113	100	63	61	0	0	100	82	82	82	82	82	82	82
April 2009	120	120	120	100	35	33	0	0	100	64	64	64	64	64	64	64
April 2010	127	127	127	100	17	15	0	0	100	47	47	47	47	47	47	25
April 2011	135	135	135	100	7	4	0	0	100	31	31	31	31	31	20	3
April 2012	143	143	143	100	3	*	0	0	100	17	17	17	17	17	3	0
April 2013	152	152	152	100	3	*	0	0	100	5	5	5	5	5	0	0
April 2014	161	161	161	97	3	*	0	0	100	3	3	3	3	3	0	0
April 2015	171	171	171	91	2	0	0	0	100	*	*	*	*	*	0	0
April 2016	182	182	182	83	*	0	0	0	100	0	0	0	0	0	0	0
April 2017	193	193	193	74	*	0	0	0	94	0	0	0	0	0	0	0
April 2018	205	205	195	66	*	0	0	0	87	0	0	0	0	0	0	0
April 2019	218	218	175	58	*	0	0	0	79	0	0	0	0	0	0	0
April 2020	231	231	155	50	*	0	0	0	71	0	0	0	0	0	0	0
April 2021	245	245	136	43	*	0	0	0	62	0	0	0	0	0	0	0
April 2022	261	261	118	37	*	0	0	0	53	0	0	0	0	0	0	0
April 2023	277	277	101	31	*	0	0	0	42	0	0	0	0	0	0	0
April 2024	294	294	86	26	*	0	0	0	31	0	0	0	0	0	0	0
April 2025	312	312	73	22	*	0	0	0	18	0	0	0	0	0	0	0
April 2026	331	331	61	18	*	0	0	0	5	0	0	0	0	0	0	0
April 2027	351	351	50	14	*	0	0	0	3	0	0	0	0	0	0	0
April 2028	373	324	41	11	*	0	0	0	0	0	0	0	0	0	0	0
April 2029	396	276	32	9	*	0	0	0	0	0	0	0	0	0	0	0
April 2030	421	230	25	7	*	0	0	0	0	0	0	0	0	0	0	0
April 2031	446	186	19	5	*	0	0	0	0	0	0	0	0	0	0	0
April 2032	474	144	14	4	*	0	0	0	0	0	0	0	0	0	0	0
April 2033	503	103	9	2	*	0	0	0	0	0	0	0	0	0	0	0
April 2034	436	65	5	1	*	0	0	0	0	0	0	0	0	0	0	0
April 2035	227	29	2	1	*	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	25.3	18.0	15.0	2.7	2.5	1.0	0.7	16.0	4.0	4.0	4.0	4.0	4.0	3.6	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must

recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	250% PSA
2	250% PSA
3	250% PSA
4	175% PSA
5	245% PSA
6	237% PSA
7	225% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.64% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the Underlying RCR Certificates, the Trust MBS and the Group 4 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 3, 4, 6 or 7 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 4 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 4 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 4 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 3, 4, 6 or 7 Class bears to the aggregate original principal balance of all Group 3, 4, 6 or 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Underlying RCR Certificates

Class Group	Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	April 2006 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
1	2006-009	XB	February 2006	31395BDD2	6.0%	FIX	October 2033	SC/TAC	\$147,252,667	0.93310248	\$23,333,334	(2)	(2)
2	2006-009	XB	February 2006	31395BDD2	6.0	FIX	October 2033	SC/TAC	\$147,252,667	0.93310248	\$10,000,000	(2)	(2)
5	2006-009	XB	February 2006	31395BDD2	6.0	FIX	October 2033	SC/TAC	\$147,252,667	0.93310248	\$73,414,203	(2)	(2)
5	2006-009	XC	February 2006	31395BDE0	6.0	FIX	October 2033	SC/SUP	\$ 41,180,572	0.94332107	\$38,846,501	(2)	(2)

Class	Interest Type		Principal Type		WAC		WAM		WALA	
	Interest Type	Principal Type	Interest Type	Principal Type	WAC	WAM	WAM	WAM	WALA	WALA
2003-098-KM REMIC Certificate	FIX	PAC	PAC	PAC	6.421%	310	310	41	41	41
2003-098-K REMIC Certificate	FIX	PAC	PAC	PAC	6.427	311	311	41	41	41
2003-099-DA REMIC Certificate	FIX	SCH	SCH	SCH	6.481	314	314	39	39	39
2003-099-DE REMIC Certificate	FIX	SCH	SCH	SCH	6.513	305	305	46	46	46
2003-100-QA RCR Certificate	FIX	SCH	SCH	SCH	6.478	307	307	44	44	44
2003-103-MP REMIC Certificate	FIX	PAC	PAC	PAC	6.501	313	313	40	40	40
2003-105-MA REMIC Certificate	FIX	PAC	PAC	PAC	6.488	306	306	45	45	45

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2006-9-XB and Class 2006-9-XC RCR Certificates are backed by the following Fannie Mae certificates:

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Balances	RCR Classes	Original Principal or Notional Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
FI	\$ 20,000,000 (4)	FP	\$ 3,333,334	(5)	T	SC/PT	31395DSR1	October 2033
FO	3,333,334							
Recombination 2								
PO	9,079,000	PS	9,079,000	(6)	INV	PAC	31395DSS9	May 2036
SI	22,697,500							
Recombination 3								
MS	85,000,000 (4)	SM	85,000,000 (7)	(6)	INV/IO	NTL	31395DST7	May 2036
TS	85,000,000 (4)							
Recombination 4								
NS	96,223,460 (4)	SN	16,037,244	(6)	INV	SC/PT	31395DSU4	October 2033
ON	16,037,244							
Recombination 5								
IH	9,166,666 (4)	M	110,000,000	6.00%	FIX	AS/SEQ	31395DSV2	May 2031
MH	110,000,000							
Recombination 6								
IH	9,166,666 (4)	MC	118,000,000	6.00	FIX	AS/SEQ	31395DSW0	December 2032
MB	8,000,000							
MH	110,000,000							
Recombination 7								
IH	9,166,666 (4)	ME	133,000,000	6.00	FIX	SEQ	31395DSX8	December 2032
MB	8,000,000							
MH	110,000,000							
MN	15,000,000							
Recombination 8 (8)								
MA	16,000,000	MJ	55,000,000	6.00	FIX	SEQ	31395DSY6	May 2036
MD	21,000,000							
MZ	18,000,000							
Recombination 9								
IH	4,583,333 (4)	MK	110,000,000	5.75	FIX	AS/SEQ	31395DSZ3	May 2031
MH	110,000,000							

REMIC Certificates			RCR Certificates						
Classes	Original Principal or Notional Principal Balances		RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type(3)	Principal Type(3)	CUSIP Number	Final Distribution Date
Recombination 10									
CI	\$	362,750(4)	CG	\$ 24,353,000	6.00%	FIX	PAC	31395DTA7	August 2032
GC		20,000,000							
GP		4,353,000							
Recombination 11									
GA		55,985,000	GH	78,839,000	5.50	FIX	PAC	31395DTB5	August 2032
GB		18,501,000							
GP		4,353,000							
Recombination 12									
AI		4,665,416(4)	GI	6,569,916(7)	6.00	FIX/IO	NTL	31395DTJ8	August 2032
BI		1,541,750(4)							
CI		362,750(4)							
Recombination 13									
GA		55,985,000	GJ	78,839,000	5.75	FIX	PAC	31395DTC3	August 2032
GB		18,501,000							
AI		2,332,708(4)							
BI		770,875(4)							
CI		181,375(4)							
GP		4,353,000							
Recombination 14									
GA		55,985,000	GK	78,839,000	6.00	FIX	PAC	31395DTD1	August 2032
GB		18,501,000							
AI		4,665,416(4)							
BI		1,541,750(4)							
CI		362,750(4)							
GP		4,353,000							
Recombination 15									
AI		4,665,416(4)	GX	55,985,000	6.00	FIX	PAC	31395DTE9	December 2027
GA		55,985,000							
Recombination 16									
BI		1,541,750(4)	GY	18,501,000	6.00	FIX	PAC	31395DTF6	March 2030
GB		18,501,000							
Recombination 17									
GO		12,901,000	SE	12,901,000	(5)	INV	SCH	31395DTG4	May 2036
SA		38,703,000(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 18								
GO	\$ 12,901,000	SG	\$ 12,901,000	(6)	INV	SCH	31395DTH2	May 2036
SA	77,406,000 (4)							

- (1) REMIC Certificates and RCR Certificates in Recombinations 1, 2, 3, 4, 5, 9, 10, 15, 16, 17 and 18 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under any other Recombination, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) Notional principal balance.
- (5) This Class is a Toggle Class. See page S-8 for a description of its interest rate.
- (6) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (7) Notional balances. These Classes are Interest Only Classes. See page S-9 for a description of how their notional balances are calculated.
- (8) Principal payments on the REMIC Certificates in Recombination 8 from the MZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$63,553,000.00	July 2010	\$40,841,708.31	October 2014	\$18,532,340.34
May 2006	63,393,489.58	August 2010	40,345,117.07	November 2014	18,171,925.01
June 2006	63,216,886.27	September 2010	39,851,057.92	December 2014	17,817,817.38
July 2006	63,023,243.65	October 2010	39,359,517.82	January 2015	17,469,909.61
August 2006	62,812,624.14	November 2010	38,870,483.82	February 2015	17,128,095.66
September 2006	62,585,098.99	December 2010	38,383,943.00	March 2015	16,792,271.28
October 2006	62,340,748.25	January 2011	37,899,882.57	April 2015	16,462,333.97
November 2006	62,079,660.73	February 2011	37,418,289.75	May 2015	16,138,182.97
December 2006	61,801,933.93	March 2011	36,939,151.84	June 2015	15,819,719.22
January 2007	61,507,674.03	April 2011	36,462,456.21	July 2015	15,506,845.32
February 2007	61,196,995.83	May 2011	35,988,190.30	August 2015	15,199,465.53
March 2007	60,870,022.62	June 2011	35,516,341.61	September 2015	14,897,485.70
April 2007	60,526,886.20	July 2011	35,046,897.70	October 2015	14,600,813.30
May 2007	60,167,726.70	August 2011	34,579,846.21	November 2015	14,309,357.33
June 2007	59,792,692.60	September 2011	34,115,174.81	December 2015	14,023,028.36
July 2007	59,401,940.52	October 2011	33,652,871.27	January 2016	13,741,738.44
August 2007	58,995,635.19	November 2011	33,192,923.38	February 2016	13,465,401.10
September 2007	58,573,949.31	December 2011	32,735,319.06	March 2016	13,193,931.38
October 2007	58,137,063.48	January 2012	32,280,046.24	April 2016	12,927,245.71
November 2007	57,685,165.97	February 2012	31,827,092.90	May 2016	12,665,261.94
December 2007	57,218,452.69	March 2012	31,376,447.13	June 2016	12,407,899.32
January 2008	56,737,127.03	April 2012	30,928,097.05	July 2016	12,155,078.45
February 2008	56,241,399.65	May 2012	30,482,030.85	August 2016	11,906,721.29
March 2008	55,731,488.41	June 2012	30,038,236.78	September 2016	11,662,751.10
April 2008	55,207,618.19	July 2012	29,596,703.15	October 2016	11,423,092.45
May 2008	54,670,020.70	August 2012	29,157,418.32	November 2016	11,187,671.18
June 2008	54,118,934.31	September 2012	28,720,370.73	December 2016	10,956,414.40
July 2008	53,554,603.92	October 2012	28,285,548.87	January 2017	10,729,250.43
August 2008	52,993,154.12	November 2012	27,852,941.28	February 2017	10,506,108.81
September 2008	52,434,570.07	December 2012	27,422,536.57	March 2017	10,286,920.29
October 2008	51,878,837.05	January 2013	26,994,323.41	April 2017	10,071,616.76
November 2008	51,325,940.38	February 2013	26,568,290.52	May 2017	9,860,131.30
December 2008	50,775,865.48	March 2013	26,144,426.68	June 2017	9,652,398.10
January 2009	50,228,597.82	April 2013	25,722,720.74	July 2017	9,448,352.46
February 2009	49,684,122.96	May 2013	25,303,161.59	August 2017	9,247,930.80
March 2009	49,142,426.53	June 2013	24,885,738.18	September 2017	9,051,070.59
April 2009	48,603,494.25	July 2013	24,470,439.51	October 2017	8,857,710.39
May 2009	48,067,311.88	August 2013	24,057,254.68	November 2017	8,667,789.77
June 2009	47,533,865.28	September 2013	23,646,172.79	December 2017	8,481,249.35
July 2009	47,003,140.38	October 2013	23,237,183.03	January 2018	8,298,030.73
August 2009	46,475,123.18	November 2013	22,830,274.63	February 2018	8,118,076.53
September 2009	45,949,799.73	December 2013	22,425,436.88	March 2018	7,941,330.33
October 2009	45,427,156.20	January 2014	22,022,659.13	April 2018	7,767,736.67
November 2009	44,907,178.77	February 2014	21,621,930.77	May 2018	7,597,241.02
December 2009	44,389,853.75	March 2014	21,223,241.26	June 2018	7,429,789.78
January 2010	43,875,167.48	April 2014	20,826,580.13	July 2018	7,265,330.27
February 2010	43,363,106.39	May 2014	20,431,936.91	August 2018	7,103,810.71
March 2010	42,853,656.97	June 2014	20,039,301.23	September 2018	6,945,180.18
April 2010	42,346,805.79	July 2014	19,652,539.07	October 2018	6,789,388.62
May 2010	41,842,539.47	August 2014	19,272,534.83	November 2018	6,636,386.86
June 2010	41,340,844.72	September 2014	18,899,173.08	December 2018	6,486,126.51

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2019	\$ 6,338,560.06	July 2021	\$ 2,958,523.74	January 2024	\$ 1,016,057.43
February 2019	6,193,640.76	August 2021	2,874,793.19	February 2024	968,300.94
March 2019	6,051,322.69	September 2021	2,792,596.44	March 2024	921,442.56
April 2019	5,911,560.69	October 2021	2,711,906.57	April 2024	875,466.28
May 2019	5,774,310.37	November 2021	2,632,697.08	May 2024	830,356.39
June 2019	5,639,528.11	December 2021	2,554,941.97	June 2024	786,097.41
July 2019	5,507,171.01	January 2022	2,478,615.64	July 2024	742,674.17
August 2019	5,377,196.92	February 2022	2,403,692.98	August 2024	700,071.73
September 2019	5,249,564.40	March 2022	2,330,149.26	September 2024	658,275.43
October 2019	5,124,232.71	April 2022	2,257,960.20	October 2024	617,270.86
November 2019	5,001,161.82	May 2022	2,187,101.95	November 2024	577,043.84
December 2019	4,880,312.37	June 2022	2,117,551.03	December 2024	537,580.47
January 2020	4,761,645.67	July 2022	2,049,284.41	January 2025	498,867.06
February 2020	4,645,123.69	August 2022	1,982,279.42	February 2025	460,890.17
March 2020	4,530,709.06	September 2022	1,916,513.79	March 2025	423,636.60
April 2020	4,418,365.03	October 2022	1,851,965.65	April 2025	387,093.37
May 2020	4,308,055.49	November 2022	1,788,613.47	May 2025	351,247.72
June 2020	4,199,744.94	December 2022	1,726,436.11	June 2025	316,087.13
July 2020	4,093,398.49	January 2023	1,665,412.82	July 2025	281,599.28
August 2020	3,988,981.84	February 2023	1,605,523.17	August 2025	247,772.06
September 2020	3,886,461.29	March 2023	1,546,747.07	September 2025	214,593.59
October 2020	3,785,803.69	April 2023	1,489,064.83	October 2025	182,052.20
November 2020	3,686,976.48	May 2023	1,432,457.06	November 2025	150,136.39
December 2020	3,589,947.63	June 2023	1,376,904.69	December 2025	118,834.88
January 2021	3,494,685.70	July 2023	1,322,389.04	January 2026	88,136.60
February 2021	3,401,159.74	August 2023	1,268,891.68	February 2026	58,030.66
March 2021	3,309,339.37	September 2023	1,216,394.54	March 2026	28,506.34
April 2021	3,219,194.71	October 2023	1,164,879.86	April 2026 and thereafter	0.00
May 2021	3,130,696.37	November 2023	1,114,330.18		
June 2021	3,043,815.51	December 2023	1,064,728.32		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$148,780,000.00	October 2007	\$140,184,360.58	April 2009	\$120,537,793.94
May 2006	148,654,654.93	November 2007	139,322,730.44	May 2009	119,397,290.76
June 2006	148,487,457.88	December 2007	138,422,437.01	June 2009	118,262,653.21
July 2006	148,278,408.45	January 2008	137,483,850.90	July 2009	117,133,851.10
August 2006	148,027,527.18	February 2008	136,507,361.94	August 2009	116,010,854.45
September 2006	147,734,855.65	March 2008	135,493,378.96	September 2009	114,893,633.37
October 2006	147,400,456.44	April 2008	134,442,329.46	October 2009	113,782,158.18
November 2006	147,024,413.22	May 2008	133,354,659.33	November 2009	112,676,399.33
December 2006	146,606,830.73	June 2008	132,230,832.58	December 2009	111,576,327.40
January 2007	146,147,834.74	July 2008	131,071,330.96	January 2010	110,481,913.16
February 2007	145,647,572.05	August 2008	129,876,653.67	February 2010	109,393,127.50
March 2007	145,106,210.40	September 2008	128,688,120.61	March 2010	108,309,941.48
April 2007	144,523,938.43	October 2008	127,505,700.20	April 2010	107,232,326.31
May 2007	143,900,965.60	November 2008	126,329,360.98	May 2010	106,160,253.32
June 2007	143,237,522.05	December 2008	125,159,071.70	June 2010	105,093,694.01
July 2007	142,533,858.49	January 2009	123,994,801.23	July 2010	104,032,620.04
August 2007	141,790,246.09	February 2009	122,836,518.62	August 2010	102,977,003.18
September 2007	141,006,976.28	March 2009	121,684,193.07	September 2010	101,926,815.37

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2010	\$100,882,028.69	March 2015	\$ 52,554,866.87	August 2019	\$ 19,910,913.51
November 2010	99,842,615.37	April 2015	51,764,000.75	September 2019	19,529,021.51
December 2010	98,808,547.76	May 2015	50,977,202.08	October 2019	19,154,004.75
January 2011	97,779,798.37	June 2015	50,194,449.91	November 2019	18,785,743.72
February 2011	96,756,339.85	July 2015	49,415,723.45	December 2019	18,424,120.91
March 2011	95,738,144.99	August 2015	48,641,001.99	January 2020	18,069,020.83
April 2011	94,725,186.73	September 2015	47,870,264.94	February 2020	17,720,329.97
May 2011	93,717,438.12	October 2015	47,103,491.79	March 2020	17,377,936.72
June 2011	92,714,872.37	November 2015	46,340,662.17	April 2020	17,041,731.41
July 2011	91,717,462.84	December 2015	45,581,755.79	May 2020	16,711,606.21
August 2011	90,725,182.99	January 2016	44,834,134.01	June 2020	16,387,455.14
September 2011	89,738,006.45	February 2016	44,098,774.41	July 2020	16,069,174.04
October 2011	88,755,906.97	March 2016	43,287,241.37	August 2020	15,756,660.50
November 2011	87,778,858.44	April 2016	42,489,994.40	September 2020	15,449,813.88
December 2011	86,806,834.89	May 2016	41,706,788.39	October 2020	15,148,535.24
January 2012	85,839,810.47	June 2016	40,937,382.39	November 2020	14,852,727.35
February 2012	84,877,759.46	July 2016	40,181,539.50	December 2020	14,562,294.63
March 2012	83,920,656.30	August 2016	39,439,026.82	January 2021	14,277,143.12
April 2012	82,968,475.52	September 2016	38,709,615.41	February 2021	13,997,180.47
May 2012	82,021,191.83	October 2016	37,993,080.18	March 2021	13,722,315.94
June 2012	81,078,780.03	November 2016	37,289,199.85	April 2021	13,452,460.29
July 2012	80,141,215.07	December 2016	36,597,756.87	May 2021	13,187,525.84
August 2012	79,208,472.01	January 2017	35,918,537.38	June 2021	12,927,426.40
September 2012	78,280,526.06	February 2017	35,251,331.15	July 2021	12,672,077.25
October 2012	77,357,352.55	March 2017	34,595,931.47	August 2021	12,421,395.13
November 2012	76,438,926.94	April 2017	33,952,135.16	September 2021	12,175,298.19
December 2012	75,525,224.80	May 2017	33,319,742.46	October 2021	11,933,705.99
January 2013	74,616,221.84	June 2017	32,698,557.00	November 2021	11,696,539.47
February 2013	73,711,893.89	July 2017	32,088,385.73	December 2021	11,463,720.92
March 2013	72,812,216.92	August 2017	31,489,038.88	January 2022	11,235,173.96
April 2013	71,917,166.99	September 2017	30,900,329.86	February 2022	11,010,823.53
May 2013	71,026,720.32	October 2017	30,322,075.28	March 2022	10,790,595.83
June 2013	70,140,853.23	November 2017	29,754,094.83	April 2022	10,574,418.35
July 2013	69,259,542.16	December 2017	29,196,211.27	May 2022	10,362,219.81
August 2013	68,382,763.69	January 2018	28,648,250.36	June 2022	10,153,930.17
September 2013	67,510,494.50	February 2018	28,110,040.80	July 2022	9,949,480.56
October 2013	66,642,711.40	March 2018	27,581,414.22	August 2022	9,748,803.34
November 2013	65,779,391.32	April 2018	27,062,205.08	September 2022	9,551,831.98
December 2013	64,920,511.31	May 2018	26,552,250.66	October 2022	9,358,501.12
January 2014	64,066,048.53	June 2018	26,051,391.00	November 2022	9,168,746.52
February 2014	63,215,980.26	July 2018	25,559,468.86	December 2022	8,982,505.05
March 2014	62,370,283.90	August 2018	25,076,329.64	January 2023	8,799,714.64
April 2014	61,528,936.97	September 2018	24,601,821.40	February 2023	8,620,314.32
May 2014	60,691,917.10	October 2018	24,135,794.76	March 2023	8,444,244.14
June 2014	59,859,202.03	November 2018	23,678,102.88	April 2023	8,271,445.21
July 2014	59,030,769.63	December 2018	23,228,601.41	May 2023	8,101,859.61
August 2014	58,206,597.87	January 2019	22,787,148.46	June 2023	7,935,430.47
September 2014	57,386,664.83	February 2019	22,353,604.55	July 2023	7,772,101.86
October 2014	56,570,948.72	March 2019	21,927,832.56	August 2023	7,611,818.83
November 2014	55,759,427.84	April 2019	21,509,697.72	September 2023	7,454,527.37
December 2014	54,952,080.63	May 2019	21,099,067.52	October 2023	7,300,174.40
January 2015	54,148,885.62	June 2019	20,695,811.74	November 2023	7,148,707.76
February 2015	53,349,821.44	July 2019	20,299,802.35	December 2023	7,000,076.20

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2024	\$ 6,854,229.32	February 2028	\$ 2,271,398.40	March 2032	\$ 559,527.60
February 2024	6,711,117.63	March 2028	2,216,340.91	April 2032	540,022.08
March 2024	6,570,692.47	April 2028	2,162,383.21	May 2032	520,950.60
April 2024	6,432,906.02	May 2028	2,109,505.08	June 2032	502,304.77
May 2024	6,297,711.29	June 2028	2,057,686.67	July 2032	484,076.35
June 2024	6,165,062.11	July 2028	2,006,908.46	August 2032	466,257.27
July 2024	6,034,913.10	August 2028	1,957,151.29	September 2032	448,839.60
August 2024	5,907,219.65	September 2028	1,908,396.33	October 2032	431,815.54
September 2024	5,781,937.96	October 2028	1,860,625.09	November 2032	415,177.44
October 2024	5,659,024.95	November 2028	1,813,819.40	December 2032	398,917.80
November 2024	5,538,438.30	December 2028	1,767,961.40	January 2033	383,029.24
December 2024	5,420,136.43	January 2029	1,723,033.57	February 2033	367,504.51
January 2025	5,304,078.46	February 2029	1,679,018.68	March 2033	352,336.52
February 2025	5,190,224.24	March 2029	1,635,899.81	April 2033	337,518.28
March 2025	5,078,534.30	April 2029	1,593,660.33	May 2033	323,042.93
April 2025	4,968,969.86	May 2029	1,552,283.93	June 2033	308,903.75
May 2025	4,861,492.81	June 2029	1,511,754.55	July 2033	295,094.13
June 2025	4,756,065.71	July 2029	1,472,056.45	August 2033	281,607.59
July 2025	4,652,651.75	August 2029	1,433,174.16	September 2033	268,437.77
August 2025	4,551,214.78	September 2029	1,395,092.46	October 2033	255,578.40
September 2025	4,451,719.28	October 2029	1,357,796.43	November 2033	243,023.35
October 2025	4,354,130.31	November 2029	1,321,271.40	December 2033	230,766.61
November 2025	4,258,413.58	December 2029	1,285,502.97	January 2034	218,802.25
December 2025	4,164,535.38	January 2030	1,250,476.98	February 2034	207,124.47
January 2026	4,072,462.58	February 2030	1,216,179.53	March 2034	195,727.57
February 2026	3,982,162.63	March 2030	1,182,596.97	April 2034	184,605.96
March 2026	3,893,603.55	April 2030	1,149,715.89	May 2034	173,754.14
April 2026	3,806,753.91	May 2030	1,117,523.12	June 2034	163,166.72
May 2026	3,721,582.84	June 2030	1,086,005.72	July 2034	152,838.41
June 2026	3,638,059.99	July 2030	1,055,150.98	August 2034	142,764.02
July 2026	3,556,155.55	August 2030	1,024,946.43	September 2034	132,938.45
August 2026	3,475,840.24	September 2030	995,379.81	October 2034	123,356.68
September 2026	3,397,085.26	October 2030	966,439.08	November 2034	114,013.81
October 2026	3,319,862.34	November 2030	938,112.41	December 2034	104,905.02
November 2026	3,244,143.69	December 2030	910,388.19	January 2035	96,025.57
December 2026	3,169,902.02	January 2031	883,255.02	February 2035	87,370.82
January 2027	3,097,110.49	February 2031	856,701.69	March 2035	78,936.21
February 2027	3,025,742.76	March 2031	830,717.20	April 2035	70,717.26
March 2027	2,955,772.92	April 2031	805,290.76	May 2035	62,709.58
April 2027	2,887,175.55	May 2031	780,411.74	June 2035	54,908.86
May 2027	2,819,925.63	June 2031	756,069.73	July 2035	47,310.87
June 2027	2,753,998.62	July 2031	732,254.49	August 2035	39,911.46
July 2027	2,689,370.37	August 2031	708,955.98	September 2035	32,706.54
August 2027	2,626,017.19	September 2031	686,164.33	October 2035	25,692.14
September 2027	2,563,915.79	October 2031	663,869.83	November 2035	18,864.31
October 2027	2,503,043.28	November 2031	642,062.98	December 2035	12,219.21
November 2027	2,443,377.18	December 2031	620,734.43	January 2036	5,753.05
December 2027	2,384,895.40	January 2032	599,875.00	February 2036 and thereafter	0.00
January 2028	2,327,576.25	February 2032	579,475.67		

Aggregate Group III Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$90,307,000.00	May 2009	\$45,336,568.53	June 2012	\$ 9,861,756.43
May 2006	90,092,312.89	June 2009	43,903,219.09	July 2012	9,310,205.35
June 2006	89,805,610.68	July 2009	42,501,578.61	August 2012	8,775,603.49
July 2006	89,446,885.52	August 2009	41,131,128.19	September 2012.....	8,257,657.36
August 2006	89,016,262.87	September 2009.....	39,791,356.80	October 2012	7,756,232.54
September 2006.....	88,514,002.51	October 2009	38,481,761.17	November 2012	7,273,510.96
October 2006	87,940,499.23	November 2009	37,201,845.68	December 2012	6,809,131.01
November 2006	87,296,283.23	December 2009	35,951,122.23	January 2013	6,362,737.28
December 2006	86,582,020.14	January 2010	34,729,110.12	February 2013	5,933,980.50
January 2007	85,798,510.77	February 2010	33,535,335.97	March 2013	5,522,517.44
February 2007	84,946,690.42	March 2010	32,369,333.60	April 2013.....	5,128,010.76
March 2007	84,027,627.97	April 2010.....	31,230,643.90	May 2013	4,750,128.96
April 2007.....	83,042,524.52	May 2010	30,118,814.77	June 2013	4,388,546.28
May 2007	81,992,711.79	June 2010	29,033,400.97	July 2013	4,042,942.56
June 2007	80,879,650.02	July 2010	27,973,964.06	August 2013	3,713,003.20
July 2007	79,704,925.75	August 2010	26,940,072.27	September 2013.....	3,398,419.04
August 2007	78,470,249.05	September 2010.....	25,931,300.39	October 2013	3,098,886.27
September 2007.....	77,177,450.55	October 2010	24,947,229.73	November 2013	2,814,106.34
October 2007	75,828,478.09	November 2010	23,987,447.95	December 2013	2,543,785.88
November 2007	74,425,393.07	December 2010	23,051,549.03	January 2014	2,287,636.62
December 2007	72,970,366.46	January 2011	22,139,133.14	February 2014	2,045,375.27
January 2008	71,465,674.56	February 2011	21,249,806.54	March 2014	1,816,723.48
February 2008	69,913,694.37	March 2011	20,383,181.52	April 2014.....	1,601,407.72
March 2008	68,316,898.77	April 2011.....	19,538,876.31	May 2014	1,399,159.25
April 2008.....	66,677,851.42	May 2011	18,716,514.94	June 2014	1,209,713.97
May 2008	64,999,201.29	June 2011	17,915,727.23	July 2014	1,032,812.39
June 2008	63,283,677.15	July 2011	17,136,148.64	August 2014	868,199.57
July 2008	61,534,081.59	August 2011	16,377,420.24	September 2014.....	715,624.97
August 2008	59,753,285.04	September 2011.....	15,639,188.56	October 2014	574,842.46
September 2008.....	58,009,846.18	October 2011	14,921,105.59	November 2014	445,610.19
October 2008	56,303,160.61	November 2011	14,222,828.62	December 2014	327,690.54
November 2008	54,632,633.06	December 2011	13,544,020.22	January 2015	220,850.04
December 2008	52,997,677.26	January 2012	12,884,348.14	February 2015	124,859.32
January 2009	51,397,715.81	February 2012	12,243,485.21	March 2015	39,493.02
February 2009	49,832,180.04	March 2012	11,621,109.33	April 2015 and thereafter	0.00
March 2009	48,300,509.89	April 2012.....	11,016,903.30		
April 2009.....	46,802,153.80	May 2012	10,430,554.83		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$780,594,038



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2006-35**

PROSPECTUS SUPPLEMENT

✱ RBS Greenwich Capital

March 29, 2006
