Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$767,071,492

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-2

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- underlying REMIC and RCR certificates backed by Fannie Mae MBS, and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The TB, TC, TD, TG, TH, TK, TM, IP, A, TF, LT, MT, NT, PF, PS, FT, SX, P, D, CG, CP, GV, GC, GK, GL, IO and MS Classes are the RCR classes, as further described in this prospectus supplement.

Class	*Group*	*Original Class Balance*	*Principal Type*	*Interest Rate*	*Interest Type*	*CUSIP Number*	*Final Distribution Date*
TA(1)	1	$171,961,000	SC/PAC	4.5%	FIX	31394VB74	December 2033
AI(1)	1	42,990,250(2)	NTL	6.0	FIX/IO	31394VB82	December 2033
TE(1)	1	41,544,000	SC/PAC	5.0	FIX	31394VB90	December 2033
EI(1)	1	6,924,000(2)	NTL	6.0	FIX/IO	31394VC24	December 2033
TJ(1)	1	53,087,000	SC/PAC	5.5	FIX	31394VC32	December 2033
JI(1)	1	4,423,916(2)	NTL	6.0	FIX/IO	31394VC40	December 2033
TL(1)	1	35,932,000	SC/PAC	5.5	FIX	31394VC57	December 2033
LI(1)	1	2,994,333(2)	NTL	6.0	FIX/IO	31394VC65	December 2033
TN(1)	1	27,526,000	SC/PAC	6.0	FIX	31394VC73	December 2033
AB(1)	1	29,526,000	SC/PAC	5.5	FIX	31394VC81	December 2033
FN(1)	1	14,763,000	SC/PAC	(3)	FLT	31394VC99	December 2033
SN(1)	1	14,763,000(2)	NTL	(3)	INV/IO	31394VD23	December 2033
FW(1)	1	18,958,800	SC/TAC/AD	(3)	FLT	31394VD31	December 2033
SW(1)	1	18,958,800(2)	NTL	(3)	INV/IO	31394VD49	December 2033
FK(1)	1	13,542,000	SC/TAC/AD	(3)	FLT	31394VD56	December 2033
SK(1)	1	13,542,000	SC/TAC/AD	(3)	INV	31394VD64	December 2033
FX(1)	1	48,751,200	SC/TAC/AD	(3)	FLT	31394VD72	December 2033
NO(1)	1	5,382,000	SC/TAC/AD	(4)	PO	31394VD80	December 2033
JT(1)	1	24,840,000	SC/TAC/AD	(3)	INV/T	31394VD98	December 2033
IT(1)	1	1,020,821(2)	NTL	(3)	INV/T/IO	31394VE22	December 2033
IN(1)	1	24,840,000(2)	NTL	(3)	FLT/T/IO	31394VE30	December 2033
Z(1)	1	7,242,929	SC/SUP	6.0	FIX/Z	31394VE48	December 2033
GH(1)	2	120,000,000	SEQ	5.5	FIX	31394VE55	June 2032
G(1)	2	18,000,000	SEQ/AD	5.5	FIX	31394VE63	November 2016
VC	2	17,000,000	SEQ/AD	6.0	FIX	31394VE71	January 2023
GZ	2	20,000,000	SEQ	6.0	FIX/Z	31394VE89	February 2036
GI(1)	2	1,500,000(2)	NTL	6.0	FIX/IO	31394VE97	November 2016
IG(1)	2	10,000,000(2)	NTL	6.0	FIX/IO	31394VF21	June 2032
KF	3	6,480,000	SC/PT	(3)	FLT/T	31394VF39	February 2035
KT	3	8,100,000	SC/PT	(3)	INV/T	31394VF47	February 2035
KP	3	1,400,000	SC/PT	(3)	FLT/T	31394VF54	February 2035
KU	3	2,000,000	SC/PT	(3)	INV/T	31394VF62	February 2035
LG	4	1,818,183	SC/PT	(3)	FLT/T	31394VF70	December 2035
LH	4	5,000,000	SC/PT	(3)	INV/T	31394VF88	December 2035
LQ	4	2,273,861	SC/PT	(3)	FLT/T	31394VF96	December 2035
LY	4	5,002,493	SC/PT	(3)	INV/T	31394VG20	December 2035
MF	5	32,860,939	SC/PT	(3)	FLT	31394VG38	August 2025
MO(1)	5	20,538,087	SC/PT	(4)	PO	31394VG46	August 2025
SM(1)	5	20,538,087(2)	NTL	(3)	INV/IO	31394VG53	August 2025
R		0	NPR	0	NPR	31394VG61	February 2036
RL		0	NPR	0	NPR	31394VG79	February 2036

(1) Exchangeable classes.
(2) Notional balances. These classes are interest only classes.
(3) Based on LIBOR.
(4) Principal only classes.

The dealer will offer the certificates (other than the TA, AI, TE, EI, TJ, JI, TL, LI and TN Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 27, 2006. Fannie Mae will initially retain the TA, AI, TE, EI, TJ, JI, TL, LI and TN Classes.

Carefully consider the risk factors starting on page S-13 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

RBS Greenwich Capital

December 16, 2005

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the "MBS Prospectus");
- if you are purchasing any Group 1, Group 3, Group 4 or Group 5 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC or RCR certificates (the "Underlying Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying Disclosure Documents, by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus and the Underlying Disclosure Documents described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission ("SEC"):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 ("Form 10-K");
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information "furnished" to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we ''furnish'' to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the ''Board'') announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP (''Deloitte'') as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003 and 2004.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (''SEC'') issued a statement (the ''Statement'') regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities (''FAS 133''), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases (''FAS 91'') and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles (''GAAP'') and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on

November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately $9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately $8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities ("FAS 149"), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately $2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC's decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight ("OFHEO") delivered its report to the Board of its findings to date of the agency's special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO's ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO's September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison ("Paul Weiss"), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss' work continues as it examines these areas and other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as ''significantly undercapitalized.'' As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as ''adequately capitalized'' as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to ''Incorporation by Reference'' above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Class 2003-126-PL REMIC Certificate
	Class 2003-102-DR REMIC Certificate
	Class 2003-102-BC REMIC Certificate
	Class 2002-93-MA REMIC Certificate
2	Group 2 MBS
3	Class 2005-1-HK RCR Certificate
4	Class 2005-99-AB RCR Certificate
5	Class 2005-69-JQ REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS (as of January 1, 2006)

Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
$64,000,000*	360	358	2	6.340%
$12,000,000*	360	356	3	6.451%
$99,000,000	360	353	6	6.400%

* As further described in this prospectus supplement, the mortgage loans underlying approximately $64,000,000 principal amount of Group 2 MBS at the issue date provide for an interest only period of 10 years following origination and the mortgage loans underlying approximately $12,000,000 principal amount of Group 2 MBS at the issue date provide for an interest only period of 15 years following origination. At the issue date, the weighted average remaining terms to expiration of the interest only periods for these mortgage loans are assumed to be approximately 118 and 177 months, respectively.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on January 27, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FN	4.750%	7.00000%	0.35%	LIBOR + 35 basis points
SN	2.250%	6.65000%	0.00%	6.65% − LIBOR
FW	4.750%	7.00000%	0.35%	LIBOR + 35 basis points
SW	2.250%	6.65000%	0.00%	6.65% − LIBOR
FK	4.850%	7.00000%	0.45%	LIBOR + 45 basis points
SK	9.890%	30.13000%	0.00%	30.13% − (4.6 × LIBOR)
FX	4.850%	7.00000%	0.45%	LIBOR + 45 basis points
JT	7.000%	7.00000%	0.00%	(2)
IT	7.300%	7.30000%	0.00%	(3)
IN	0.000%	7.30000%	0.00%	(4)
KF	0.000%	11.25000%	0.00%	(22.5 × LIBOR) − 123.75%
KT	9.000%	9.00000%	0.00%	108% − (18 × LIBOR)
KP	0.000%	12.14286%	0.00%	(16.19048 × LIBOR) − 85%
KU	8.500%	8.50000%	0.00%	68% − (11.33333333 × LIBOR)

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
LG	0.000%	20.62500%	0.00%	(2,000 × LIBOR) − 12,000%
LH	7.500%	7.50000%	0.00%	4,371.1392% − (727.2732 × LIBOR)
LQ	0.000%	17.60000%	0.00%	(35.2 × LIBOR) − 193.6%
LY	8.000%	8.00000%	0.00%	96% − (16 × LIBOR)
MF	5.270%	6.50000%	0.85%	LIBOR + 85 basis points
SM	1.968%	9.04000%	0.00%	9.04% − (1.59999999 × LIBOR)
TF	0.000%	33.69230%	0.00%	(5)
LT	7.100%	7.10000%	0.00%	(6)
MT	7.200%	7.20000%	0.00%	(7)
NT	7.300%	7.30000%	0.00%	(8)
PF	4.750%	7.00000%	0.35%	LIBOR + 35 basis points
PS	2.250%	6.65000%	0.00%	6.65% − LIBOR
FT	4.850%	7.00000%	0.45%	LIBOR + 45 basis points
SX	7.370%	15.29000%	3.50%	15.29% − (1.8 × LIBOR)
MS	1.968%	9.04000%	0.00%	9.04% − (1.59999999 × LIBOR)

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) The applicable interest rate for the JT Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	7.00%
Greater than 7.0%	0.00%

(3) The applicable interest rate for the IT Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	7.30%
Greater than 7.0%	0.00%

(4) The applicable interest rate for the IN Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	0.00%
Greater than 7.0%	7.30%

(5) The applicable interest rate for the TF Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	0.00%
Greater than 7.0%	33.69230%

(6) The applicable interest rate for the LT Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	7.10%
Greater than 7.0%	0.00%

(7) The applicable interest rate for the MT Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	7.20%
Greater than 7.0%	0.00%

(8) The applicable interest rate for the NT Class each month will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.0%	7.30%
Greater than 7.0%	0.00%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
AI	25% of the TA Class
EI	16.6666666667% of the TE Class
IN	100% of the JT Class
IP	8.3333331395% of the TA Class *plus*
	8.3333333333% of the *sum* of the TE, TJ and TL Classes
IT	4.1095853462% of the JT Class
JI	8.3333333333% of the TJ Class
LI	8.3333333333% of the TL Class
PS	100% of the *sum* of the FN and FW Classes
SN	100% of the FN Class
SW	100% of the FW Class
GI	8.3333333333% of the G Class
IG	8.3333333333% of the GH Class
IO	8.3333333333% of the *sum* of the GH and G Classes
SM	100% of the MO Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To Aggregate Group III to its Targeted Balance, and thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.

2. To Aggregate Group II to its Planned Balance.

3. To Aggregate Group III to its Targeted Balance.

4. To the Z Class to zero.

5. To Aggregate Group III to zero.

6. To Aggregate Group II to zero.

7. To Aggregate Group I to zero.

For a description of Aggregate Groups I, II and III, see "Description of the Certificates — Distributions of Principal—*Group 1 Principal Distribution Amount*" in this prospectus supplement.

Group 2 Principal Distribution Amount

GZ Accrual Amount

To the G and VC Classes, in that order, and thereafter to the GZ Class.

Group 2 Cash Flow Distribution Amount

To the GH, G, VC and GZ Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the KF, KT, KP and KU Classes, pro rata, to zero.

Group 4 Principal Distribution Amount

To the LG, LH, LQ and LY Classes, pro rata, to zero.

Group 5 Principal Distribution Amount

To the MF and MO Classes, pro rata, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

	PSA Prepayment Assumption							
Group 1 Classes	**0%**	**100%**	**135%**	**227%**	**250%**	**275%**	**300%**	**500%**
TA, AI, TB, TC and TD	10.4	2.5	2.5	2.5	2.5	2.5	2.5	1.8
TE, EI, TG and TH	17.9	6.0	6.0	6.0	6.0	6.0	6.0	3.5
TJ, JI and TK	20.0	8.0	8.0	8.0	8.0	8.0	8.0	4.7
TL, LI and TM	21.6	11.0	11.0	11.0	11.0	11.0	11.0	6.5
TN	22.8	16.6	16.6	16.6	16.6	16.6	16.6	10.3
AB, FN, SN and A	23.8	10.8	2.9	2.9	2.9	2.9	2.7	1.3
FW, SW, FK, SK, FX, NO, JT, IT, IN, TF, LT, MT, NT, FT, SX and D	23.6	17.2	14.3	4.8	3.8	3.3	1.8	0.6
Z	27.3	24.7	23.7	19.7	21.0	0.5	0.2	0.1
IP	14.4	5.0	5.0	5.0	5.0	5.0	5.0	3.1
PF, PS and P	23.7	14.4	9.3	4.0	3.4	3.1	2.2	0.9
CG	25.5	17.2	13.0	5.6	4.3	3.1	2.0	0.8
CP	15.1	5.9	5.9	5.9	5.9	5.9	5.9	3.7

	PSA Prepayment Assumption				
Group 2 Classes	**0%**	**100%**	**279%**	**350%**	**500%**
GH, IG and GC	18.7	7.2	3.3	2.8	2.1
G, GI and GV	6.0	6.0	5.3	4.7	3.8
VC	14.0	13.9	8.4	7.1	5.3
GZ	28.3	21.9	13.8	11.7	8.6
GK, GL and IO	17.1	7.1	3.6	3.0	2.4

Group 3 Classes	PSA Prepayment Assumption				
	0%	100%	150%	350%	500%
KF, KT, KP and KU	27.6	19.7	12.5	0.9	0.5

Group 4 Classes	PSA Prepayment Assumption				
	0%	100%	285%	400%	600%
LG, LH, LQ and LY	24.3	17.2	4.8	1.5	0.8

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	151%	350%	500%
MF, MO, SM and MS	16.0	12.4	8.0	1.2	0.9

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 1, Group 3, Group 4 and Group 5 Classes also will be affected by the payment priorities governing the related underlying REMIC or RCR certificates. If you invest in any Group 1, Group 3, Group 4 or Group 5 Classes, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC or RCR certificates.

In particular, as described in the related underlying disclosure documents, principal payments on the underlying REMIC or RCR certificates are governed by principal balance schedules. As a result, those underlying certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, those underlying certificates may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. This prospectus supplement contains no information as to whether

- those underlying certificates have adhered to their principal balance schedules,
- any related support classes remain outstanding, or
- those underlying certificates otherwise have performed as originally anticipated.

Moreover, as described in the related underlying disclosure documents, the Group 3 Underlying RCR Certificate and the Group 5 Underlying REMIC Certificate are also jump classes. The weighted average life of a jump class is especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans, although this sensitivity is not necessarily proportional to changes in prepayment rates. In some scenarios, small changes in prepayment rates may have a dramatic effect on the weighted average life of a jump class.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain those documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Certain mortgage loans underlying the Group 2 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. The scheduled monthly payments on certain of the mortgage loans underlying the Group 2 MBS represent accrued interest only during a period of either ten or fifteen years following origination. Thereafter, the scheduled monthly payments are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the dates on which the scheduled monthly payments increase.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi, and Texas. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain at this time. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 2 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of January 1, 2006 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- four groups of previously issued REMIC and RCR certificates (the "Group 1 Underlying REMIC Certificates," "Group 3 Underlying RCR Certificate," "Group 4 Underlying RCR

Certificate'' and ''Group 5 Underlying REMIC Certificate'' and, together, the ''Underlying REMIC Certificates'') evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the ''Underlying REMIC Trusts'') as further described in Exhibit A.

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the ''Group 2 MBS'').

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 2 MBS, the ''MBS'').

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (''single-family''), fixed-rate residential mortgage loans (the ''Mortgage Loans'') having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See ''Description of Certificates—The Fannie Mae Guaranty'' in the REMIC Prospectus, ''Description of the Certificates—Fannie Mae Guaranty'' in the MBS Prospectus, and ''Description of the Certificates—General—*Fannie Mae Guaranty*'' in the Underlying Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are ''Holders'' or ''Certificateholders.'' A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See ''Description of Certificates—Denominations and Form'' in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The ''Holder'' or ''Certificateholder'' of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (''US Bank'') in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also ''—Characteristics of the R and RL Classes'' below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denomination
The Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a ''Distribution Date.'' We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a ''clean-up call.'' See ''Description of the Certificates—Termination'' in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote each related Underlying REMIC Certificate, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Group 1 Classes and the GH, G, GI, IG, MO and SM Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our ''REMIC Dealer Group'' dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Group 2 MBS

The following table contains certain information about the Group 2 MBS. The Group 2 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 2 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 2 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. The Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of approximately 43.4% of the Mortgage Loans underlying the Group 2 MBS (by principal balance at the Issue Date), the scheduled monthly payments represent accrued interest only during a period of either ten or fifteen years following origination. Beginning with the 121st or 181st monthly payment, as applicable, the scheduled monthly payment on each of these Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Group 2 MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Aggregate Unpaid Principal Balance	$175,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	355 months*
Approximate Weighted Average WALA	4 months

* As described above, approximately 36.6% and 6.8% of the Mortgage Loans underlying the Group 2 MBS (by principal balance at the Issue Date) provide for an interest only period of 10 and 15 years following origination, respectively. At the Issue Date, the weighted average remaining terms to expiration of the interest only periods for these Mortgage Loans are expected to be approximately 118 and 177 months, respectively.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Group 2 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Group 2 MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 2 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	TA, AI, TE, EI, TJ, JI, TL, LI, TN, AB and Z
Floating Rate	FN, FW, FK, FX and IN
Inverse Floating Rate	SN, SW, SK, JT and IT
Toggle†	JT, IT and IN
Accrual	Z
Interest Only	AI, EI, JI, LI, SN, SW, IT and IN
Principal Only	NO
RCR**	TB, TC, TD, TG, TH, TK, TM, IP, A, TF, LT, MT, NT, PF, PS, FT, SX, P, D, CG and CP
Group 2 Classes	
Fixed Rate	GH, G, VC, GZ, GI and IG
Accrual	GZ
Interest Only	GI and IG
RCR**	GV, GC, GK, GL and IO
Group 3 Classes	
Floating Rate	KF and KP
Inverse Floating Rate	KT and KU
Toggle†	KF, KT, KP and KU
Group 4 Classes	
Floating Rate	LG and LQ
Inverse Floating Rate	LH and LY
Toggle†	LG, LH, LQ and LY
Group 5 Classes	
Floating Rate	MF
Inverse Floating Rate	SM
Interest Only	SM
Principal Only	MO
RCR**	MS
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.
† The "Toggle" or "T" designation refers to a Floating Rate or Inverse Floating Rate class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate and Toggle Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

The Dealer will treat NO and MO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The Z and GZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*"

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.42% in the case of the MF, SM and MS Classes; and 4.40% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
Structured Collateral/PAC	TA, TE, TJ, TL, TN, AB and FN
Structured Collateral/TAC	FW, FK, SK, FX, NO and JT
Structured Collateral/Support	Z
Accretion Directed	FW, FK, SK, FX, NO and JT
Notional	AI, EI, JI, LI, SN, SW, IT and IN
RCR**	TB, TC, TD, TG, TH, TK, TM, IP, A, TF, LT, MT, NT, PF, PS, FT, SX, P, D, CG and CP
Group 2 Classes	
Sequential Pay	GH, G, VC and GZ
Notional	GI and IG
Accretion Directed	G and VC
RCR**	GV, GC, GK, GL and IO
Group 3 Classes	
Structured Collateral/Pass-Through	KF, KT, KP and KU
Group 4 Classes	
Structured Collateral/Pass-Through	LG, LH, LQ and LY
Group 5 Classes	
Structured Collateral/Pass-Through	MF and MO
Notional	SM
RCR**	MS
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 Underlying REMIC Certificates (the "Group 1 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the Z Class (the "Z Accrual Amount," and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"),
- the principal then paid on the Group 2 MBS (the "Group 2 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the GZ Class (the "GZ Accrual Amount," and together with the Group 2 Cash Flow Distribution Amount, the "Group 2 Principal Distribution Amount"),
- the principal then paid on the Group 3 Underlying RCR Certificate (the "Group 3 Principal Distribution Amount"),
- the principal then paid on the Group 4 Underlying RCR Certificate (the "Group 4 Principal Distribution Amount"), and
- the principal then paid on the Group 5 Underlying REMIC Certificate (the "Group 5 Principal Distribution Amount").

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. — **Accretion Directed/TAC Group and Accrual Class**

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority: — **Structured Collateral**

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;

(ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; — **PAC Groups**

(iii) to Aggregate Group III, until the Aggregate III Balance is reduced to its Targeted Balance for that Distribution Date; — **TAC Group**

(iv) to the Z Class, until its principal balance is reduced to zero; — **Support Class**

(v) to Aggregate Group III, without regard to its Targeted Balance and until the Aggregate III Balance is reduced to zero; — **TAC Group**

(vi) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and

(vii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. — **PAC Groups**

"Aggregate Group I" consists of the TA, TE, TJ, TL and TN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the TA, TE, TJ, TL and TN Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate I Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group I.

"Aggregate Group II" consists of the AB and FN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, to the AB and FN Classes, pro rata (or 66.6666666667% and 33.3333333333%, respectively), until their principal balances are reduced to zero.

The "Aggregate II Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group II.

"Aggregate Group III" consists of the FW, FK, SK, FX, NO and JT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, concurrently, to the FW, FK, SK, FX, NO and JT Classes, pro rata (or 15.1650988673%, 10.8322134767%, 10.8322134767%, 38.9959685161%, 4.3050489537% and 19.8694567095%, respectively), until their principal balances are reduced to zero.

The "Aggregate III Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group III.

Group 2 Principal Distribution Amount

GZ Accrual Amount

On each Distribution Date, we will pay the GZ Accrual Amount, sequentially, as principal of the G and VC Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the GZ Accrual Amount as principal of the GZ Class.

Accretion Directed Classes and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount, sequentially, as principal of the GH, G, VC and GZ Classes, in that order, until their principal balances are reduced to zero.

Sequential Pay Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, concurrently, as principal of the KF, KT, KP and KU Classes, pro rata (or 36.0400444939%, 45.0500556173%, 7.7864293660% and 11.1234705228%, respectively), until their principal balances are reduced to zero.

Structured Collateral/ Pass-Through Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, concurrently, as principal of the LG, LH, LQ and LY Classes, pro rata (or 12.8999129237%, 35.4747374816%, 16.1329244089% and 35.4924251858%, respectively), until their principal balances are reduced to zero.

Structured Collateral/ Pass-Through Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, concurrently, as principal of the MF and MO Classes, pro rata (or 61.5384613944% and 38.4615386056%, respectively), until their principal balances are reduced to zero.

Structured Collateral/ Pass-Through Classes

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Group 2 MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS" in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;

• the settlement date for the sale of the Certificates is January 27, 2006;

• each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate, or at any other *constant* rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rate set forth below.

Principal Balance Schedule References	Related Groups (1)	Structuring Ranges and Rate
Planned Balances	Aggregate Group I	(2)
Planned Balances	Aggregate Group II	Between 135% and 275% PSA
Targeted Balances	Aggregate Group III	250% PSA

(1) The Structuring Ranges and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.
(2) The Planned Balances for Aggregate Group I have been structured at between 100% and 300% PSA but only hold at between 100% and 299% PSA.

We cannot assure you that the balance of any Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rate specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Groups	Initial Effective Ranges
Aggregate Group I	Between 100% and 299% PSA
Aggregate Group II	Between 135% and 275% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

Classes	Supporting Classes
Group 1	
Aggregate Group I	Aggregate Group II, TAC and Support
Aggregate Group II	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or

- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to**

maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the applicable constant rates shown in the table below:

Class	% PSA
AI	495% PSA
EI	482% PSA
JI	543% PSA
LI	605% PSA
GI	553% PSA
IG	445% PSA
IP	532% PSA
IO	463% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
AI	10.75000%
EI	21.75000%
JI	25.25000%
LI	31.00000%
GI	20.62500%
IG	13.62500%
IP	17.18750%
IO	14.53125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-Tax Yields to Maturity	38.6%	19.3%	19.3%	19.3%	19.3%	19.3%	19.3%	(0.8)%

Sensitivity of the EI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-tax Yields to Maturity	25.3%	18.2%	18.2%	18.2%	18.2%	18.2%	18.2%	(2.2)%

Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-Tax Yields to Maturity	22.4%	18.2%	18.2%	18.2%	18.2%	18.2%	18.2%	4.0%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-Tax Yields to Maturity	18.1%	16.1%	16.1%	16.1%	16.1%	16.1%	16.1%	7.0%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	279%	350%	500%
Pre-Tax Yields to Maturity	16.7%	16.7%	14.5%	11.5%	3.3%

Sensitivity of the IG Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	279%	350%	500%
Pre-Tax Yields to Maturity	41.4%	37.1%	18.6%	10.6%	(5.9)%

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-Tax Yields to Maturity	25.9%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	3.2%

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	279%	350%	500%
Pre-Tax Yields to Maturity	37.5%	33.6%	17.6%	10.8%	(3.5)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
NO	85.75000%
MO	65.65625%

Sensitivity of the NO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	135%	227%	250%	275%	300%	500%
Pre-Tax Yields to Maturity	0.8%	0.9%	1.1%	3.5%	4.5%	5.4%	8.9%	25.9%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	151%	350%	500%
Pre-Tax Yields to Maturity . . .	2.8%	3.6%	6.2%	38.3%	52.8%

The Inverse Floating Rate Classes and the IN, TF, KF, KP, LG and LQ Classes. **The yields on the Inverse Floating Rate Classes and the IN, TF, KF, KP, LG and LQ Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SN, SW, IT, IN, SM, LT, MT, NT and PS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the IN, TF, KF, KP, LG and LQ Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SN	3.87500%
SW	2.75000%
SK	100.75000%
JT	100.00000%
IT	9.62500%
IN	3.00000%
KT	97.25000%
KU	95.25000%
LH	98.25000%
LY	98.25000%
SM	12.50000%
TF	99.59375%
LT	100.12500%
MT	100.25000%
NT	100.37500%
PS	3.25000%
SX	100.50000%
MS	77.93750%
KF	91.25000%
KP	92.56250%
LG	99.25000%
LQ	99.40625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
2.40%	132.0%	132.0%	91.0%	91.0%	91.0%	91.0%	90.9%	45.6%
4.40%	65.5%	65.3%	29.0%	29.0%	29.0%	29.0%	27.8%	(34.3)%
6.65%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
2.40%	199.6%	199.6%	199.6%	157.4%	146.1%	142.8%	130.5%	(11.9)%
4.40%	96.6%	96.6%	96.5%	65.1%	55.9%	50.9%	35.6%	(91.2)%
6.65%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
2.40%	19.6%	19.6%	19.5%	19.2%	19.1%	19.0%	18.8%	17.2%
4.40%	10.0%	10.0%	10.0%	9.9%	9.8%	9.8%	9.6%	8.8%
6.55%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Sensitivity of the JT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	7.1%	7.1%	7.0%	7.0%	6.9%	6.9%	6.8%	6.3%
7.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

Sensitivity of the IT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	83.4%	83.4%	83.4%	53.6%	44.8%	39.5%	22.8%	*
7.1%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the IN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**100%**	**135%**	**227%**	**250%**	**275%**	**300%**	**500%**
7.0%	*	*	*	*	*	*	*	*
7.1%	324.2%	324.2%	324.2%	269.9%	255.9%	253.6%	241.6%	78.6%

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the KT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**150%**	**350%**	**500%**
5.50%	9.4%	9.4%	9.5%	11.9%	13.9%
5.75%	4.7%	4.7%	4.8%	7.6%	9.8%
6.00%	0.1%	0.1%	0.2%	3.3%	5.8%

Sensitivity of the KU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**150%**	**350%**	**500%**
5.250%	9.1%	9.1%	9.3%	14.0%	18.0%
5.625%	4.6%	4.6%	4.8%	9.9%	14.1%
6.000%	0.2%	0.3%	0.4%	5.7%	10.2%

Sensitivity of the LH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**285%**	**400%**	**600%**
6.0000000%	7.7%	7.8%	8.0%	8.6%	9.3%
6.0065625%	2.8%	2.9%	3.1%	3.9%	4.8%
6.0103125%	0.1%	0.1%	0.4%	1.3%	2.3%

Sensitivity of the LY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**285%**	**400%**	**600%**
5.50%	8.3%	8.3%	8.5%	9.1%	9.8%
5.75%	4.1%	4.2%	4.4%	5.1%	6.0%
6.00%	0.1%	0.1%	0.4%	1.3%	2.3%

Sensitivity of the SM Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	151%	350%	500%
2.42%	42.3%	39.0%	29.7%	(64.1)%	*
4.42%	13.5%	10.8%	3.8%	*	*
5.65%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the TF Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.6%
7.1%	35.3%	35.3%	35.3%	34.8%	34.6%	34.5%	34.2%	31.8%

Sensitivity of the LT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	7.1%	7.1%	7.1%	7.0%	7.0%	7.0%	6.8%	6.2%
7.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	(0.1)%

Sensitivity of the MT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	7.2%	7.2%	7.2%	7.1%	7.1%	7.0%	6.9%	6.1%
7.1%	0.0%	0.0%	0.0%	0.0%	0.0%	(0.1)%	(0.1)%	(0.3)%

Sensitivity of the NT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
7.0%	7.3%	7.3%	7.3%	7.2%	7.1%	7.1%	6.9%	6.0%
7.1%	0.0%	0.0%	0.0%	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.5)%

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
2.40%	162.6%	162.6%	145.3%	121.9%	115.9%	113.9%	107.4%	23.7%
4.40%	79.7%	79.7%	66.7%	47.3%	42.0%	39.0%	30.7%	(54.7)%
6.65%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	135%	227%	250%	275%	300%	500%
2.40%	11.1%	11.1%	11.1%	11.0%	10.9%	10.9%	10.7%	9.9%
4.40%	7.4%	7.4%	7.4%	7.3%	7.3%	7.3%	7.2%	6.7%
6.55%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.4%	3.2%

Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	151%	350%	500%
2.42%	7.8%	8.3%	10.1%	27.9%	35.8%
4.42%	4.0%	4.4%	5.9%	24.0%	32.0%
5.65%	1.7%	2.1%	3.5%	21.7%	29.7%

Sensitivity of the KF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	150%	350%	500%
5.50%	0.4%	0.5%	0.7%	10.8%	19.3%
5.75%	6.4%	6.5%	6.8%	16.5%	24.8%
6.00%	12.6%	12.7%	13.1%	22.4%	30.4%

Sensitivity of the KP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	150%	350%	500%
5.250%	0.3%	0.4%	0.6%	9.0%	16.2%
5.625%	6.8%	6.8%	7.1%	15.2%	22.0%
6.000%	13.4%	13.4%	13.8%	21.4%	27.9%

Sensitivity of the LG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**285%**	**400%**	**600%**
6.0000000%	0.0%	0.0%	0.2%	0.5%	0.9%
6.0065625%	13.4%	13.4%	13.4%	13.3%	13.1%
6.0103125%	21.3%	21.3%	21.2%	20.8%	20.3%

Sensitivity of the LQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**285%**	**400%**	**600%**
5.50%	0.0%	0.0%	0.1%	0.4%	0.7%
5.75%	9.0%	9.0%	8.9%	8.9%	8.8%
6.00%	18.1%	18.1%	17.9%	17.6%	17.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1 and Group 2 Classes
- in the case of the Group 1 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 1, Group 3, Group 4 and Group 5 Classes, the priority sequences affecting principal payments on the applicable Underlying REMIC Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below. In addition, in the case of the information set forth for the Group 2 Classes under 0% PSA, we assumed that 43.4% of the related Mortgage Loans (by principal balance of the Issue Date) have an original and a remaining interest only period of 120 months.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 Underlying REMIC Certificates	360 months	(1)	8.50%
Group 2 MBS	360 months	360 months	8.50%
Group 3 Underlying RCR Certificate	360 months	348 months	7.50%
Group 4 Underlying RCR Certificate	360 months	358 months	8.50%
Group 5 Underlying REMIC Certificate	240 months	234 months	7.00%

(1) The Mortgage Loans backing Group 1 Underlying REMIC Certificates are assumed to have the following remaining terms to maturity:

	Remaining Terms to Maturity
Class 2003-126-PL REMIC Certificate	334
Class 2003-102-DR REMIC Certificate	332
Class 2003-102-BC REMIC Certificate	332
Class 2002-93-MA REMIC Certificate	323

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA rate.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

	TA, AI†, TB, TC and TD Classes							
	PSA Prepayment Assumption							
Date	0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	97	78	78	78	78	78	78	78
January 2008	94	58	58	58	58	58	58	48
January 2009	91	38	38	38	38	38	38	4
January 2010	87	20	20	20	20	20	20	0
January 2011	83	3	3	3	3	3	3	0
January 2012	79	0	0	0	0	0	0	0
January 2013	74	0	0	0	0	0	0	0
January 2014	69	0	0	0	0	0	0	0
January 2015	64	0	0	0	0	0	0	0
January 2016	58	0	0	0	0	0	0	0
January 2017	51	0	0	0	0	0	0	0
January 2018	44	0	0	0	0	0	0	0
January 2019	37	0	0	0	0	0	0	0
January 2020	28	0	0	0	0	0	0	0
January 2021	19	0	0	0	0	0	0	0
January 2022	9	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0
January 2024	0	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.4	2.5	2.5	2.5	2.5	2.5	2.5	1.8

	TE, EI†, TG and TH Classes							
	PSA Prepayment Assumption							
Date	0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	100	100	100	100	100	100
January 2008	100	100	100	100	100	100	100	100
January 2009	100	100	100	100	100	100	100	100
January 2010	100	100	100	100	100	100	100	0
January 2011	100	100	100	100	100	100	100	0
January 2012	100	47	47	47	47	47	47	0
January 2013	100	0	0	0	0	0	0	0
January 2014	100	0	0	0	0	0	0	0
January 2015	100	0	0	0	0	0	0	0
January 2016	100	0	0	0	0	0	0	0
January 2017	100	0	0	0	0	0	0	0
January 2018	100	0	0	0	0	0	0	0
January 2019	100	0	0	0	0	0	0	0
January 2020	100	0	0	0	0	0	0	0
January 2021	100	0	0	0	0	0	0	0
January 2022	100	0	0	0	0	0	0	0
January 2023	93	0	0	0	0	0	0	0
January 2024	44	0	0	0	0	0	0	0
January 2025	0	0	0	0	0	0	0	0
January 2026	0	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	6.0	6.0	6.0	6.0	6.0	6.0	3.5

	TJ, JI† and TK Classes							
	PSA Prepayment Assumption							
Date	0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	100	100	100	100	100	100
January 2008	100	100	100	100	100	100	100	100
January 2009	100	100	100	100	100	100	100	100
January 2010	100	100	100	100	100	100	100	95
January 2011	100	100	100	100	100	100	100	27
January 2012	100	100	100	100	100	100	100	0
January 2013	100	88	88	88	88	88	88	0
January 2014	100	46	46	46	46	46	46	0
January 2015	100	12	12	12	12	12	12	0
January 2016	100	0	0	0	0	0	0	0
January 2017	100	0	0	0	0	0	0	0
January 2018	100	0	0	0	0	0	0	0
January 2019	100	0	0	0	0	0	0	0
January 2020	100	0	0	0	0	0	0	0
January 2021	100	0	0	0	0	0	0	0
January 2022	100	0	0	0	0	0	0	0
January 2023	100	0	0	0	0	0	0	0
January 2024	100	0	0	0	0	0	0	0
January 2025	93	0	0	0	0	0	0	0
January 2026	48	0	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.0	8.0	8.0	8.0	8.0	8.0	8.0	4.7

	TL, LI† and TM Classes							
	PSA Prepayment Assumption							
Date	0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	100	100	100	100	100	100
January 2008	100	100	100	100	100	100	100	100
January 2009	100	100	100	100	100	100	100	100
January 2010	100	100	100	100	100	100	100	100
January 2011	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	72
January 2013	100	100	100	100	100	100	100	25
January 2014	100	100	100	100	100	100	100	0
January 2015	100	100	100	100	100	100	100	0
January 2016	100	78	78	78	78	78	78	0
January 2017	100	46	46	46	46	46	46	0
January 2018	100	20	20	20	20	20	20	0
January 2019	100	0	0	0	0	0	0	0
January 2020	100	0	0	0	0	0	0	0
January 2021	100	0	0	0	0	0	0	0
January 2022	100	0	0	0	0	0	0	0
January 2023	100	0	0	0	0	0	0	0
January 2024	100	0	0	0	0	0	0	0
January 2025	100	0	0	0	0	0	0	0
January 2026	100	0	0	0	0	0	0	0
January 2027	98	0	0	0	0	0	0	0
January 2028	19	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.6	11.0	11.0	11.0	11.0	11.0	11.0	6.5

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

TN Class

Date	PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	100	100	100	100	100	100
January 2008	100	100	100	100	100	100	100	100
January 2009	100	100	100	100	100	100	100	100
January 2010	100	100	100	100	100	100	100	100
January 2011	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100
January 2013	100	100	100	100	100	100	100	100
January 2014	100	100	100	100	100	100	100	90
January 2015	100	100	100	100	100	100	100	61
January 2016	100	100	100	100	100	100	100	41
January 2017	100	100	100	100	100	100	100	28
January 2018	100	100	100	100	100	100	100	19
January 2019	100	99	99	99	99	99	99	13
January 2020	100	77	77	77	77	77	77	8
January 2021	100	60	60	60	60	60	60	6
January 2022	100	46	46	46	46	46	46	4
January 2023	100	35	35	35	35	35	35	2
January 2024	100	26	26	26	26	26	26	2
January 2025	100	20	20	20	20	20	20	1
January 2026	100	14	14	14	14	14	14	1
January 2027	100	10	10	10	10	10	10	*
January 2028	100	7	7	7	7	7	7	*
January 2029	12	5	5	5	5	5	5	*
January 2030	3	3	3	3	3	3	3	*
January 2031	1	1	1	1	1	1	1	*
January 2032	*	*	*	*	*	*	*	*
January 2033	*	*	*	*	*	*	*	*
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.8	16.6	16.6	16.6	16.6	16.6	16.6	10.3

AB, FN, SN† and A Classes

Date	PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	76	76	76	76	76	76
January 2008	100	100	57	57	57	57	57	0
January 2009	100	100	41	41	41	41	41	0
January 2010	100	100	28	28	28	28	28	0
January 2011	100	100	18	18	18	18	18	0
January 2012	100	100	10	10	10	10	4	0
January 2013	100	100	6	6	6	6	*	0
January 2014	100	95	3	3	3	3	*	0
January 2015	100	84	*	*	*	*	*	0
January 2016	100	68	0	0	0	0	*	0
January 2017	100	48	0	0	0	0	*	0
January 2018	100	26	0	0	0	0	*	0
January 2019	100	2	0	0	0	0	*	0
January 2020	100	0	0	0	0	0	*	0
January 2021	100	0	0	0	0	0	*	0
January 2022	100	0	0	0	0	0	*	0
January 2023	100	0	0	0	0	0	*	0
January 2024	100	0	0	0	0	0	*	0
January 2025	100	0	0	0	0	0	*	0
January 2026	100	0	0	0	0	0	*	0
January 2027	100	0	0	0	0	0	*	0
January 2028	100	0	0	0	0	0	*	0
January 2029	100	0	0	0	0	0	*	0
January 2030	30	0	0	0	0	0	*	0
January 2031	0	0	0	0	0	0	*	0
January 2032	0	0	0	0	0	0	*	0
January 2033	0	0	0	0	0	0	*	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.8	10.8	2.9	2.9	2.9	2.9	2.7	1.3

FW, SW†, FK, SK, FX, NO, JT, IT†, IN†, TF, LT, MT, NT, FT, SX and D Classes

Date	PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	100	78	72	72	66	18
January 2008	99	99	99	61	52	48	38	0
January 2009	99	99	99	48	37	31	19	0
January 2010	98	98	98	39	28	20	7	0
January 2011	98	98	98	33	21	13	*	0
January 2012	97	97	97	30	18	10	0	0
January 2013	97	97	97	28	17	10	0	0
January 2014	96	96	94	26	17	10	0	0
January 2015	96	96	90	23	16	10	0	0
January 2016	95	95	84	20	13	9	0	0
January 2017	95	95	77	16	11	8	0	0
January 2018	94	94	69	12	9	7	0	0
January 2019	93	93	61	8	7	6	0	0
January 2020	92	84	53	5	5	5	0	0
January 2021	92	75	45	4	4	4	0	0
January 2022	91	65	37	2	2	3	0	0
January 2023	90	55	30	1	1	3	0	0
January 2024	89	45	22	0	0	2	0	0
January 2025	88	36	15	0	0	2	0	0
January 2026	87	26	9	0	0	1	0	0
January 2027	85	17	2	0	0	1	0	0
January 2028	84	8	0	0	0	1	0	0
January 2029	83	0	0	0	0	1	0	0
January 2030	81	0	0	0	0	*	0	0
January 2031	61	0	0	0	0	*	0	0
January 2032	28	0	0	0	0	*	0	0
January 2033	0	0	0	0	0	*	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.6	17.2	14.3	4.8	3.8	3.3	1.8	0.6

Z Class

Date	PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	106	106	106	106	100	0	0	0
January 2008	113	113	113	113	100	0	0	0
January 2009	120	120	120	120	100	0	0	0
January 2010	127	127	127	127	100	0	0	0
January 2011	135	135	135	135	100	0	0	0
January 2012	143	143	143	143	100	0	0	0
January 2013	152	152	152	152	100	0	0	0
January 2014	161	161	161	161	100	0	0	0
January 2015	171	171	171	171	100	0	0	0
January 2016	182	182	182	182	100	0	0	0
January 2017	193	193	193	193	100	0	0	0
January 2018	205	205	205	205	100	0	0	0
January 2019	218	218	218	218	100	0	0	0
January 2020	231	231	231	222	100	0	0	0
January 2021	245	245	245	206	100	0	0	0
January 2022	261	261	261	191	100	0	0	0
January 2023	277	277	277	177	100	0	0	0
January 2024	294	294	294	156	91	0	0	0
January 2025	312	312	312	126	73	0	0	0
January 2026	331	331	331	100	57	0	0	0
January 2027	351	351	351	77	44	0	0	0
January 2028	373	373	302	57	32	0	0	0
January 2029	396	388	224	40	23	0	0	0
January 2030	421	267	151	26	14	0	0	0
January 2031	446	152	84	14	8	0	0	0
January 2032	474	46	25	4	2	0	0	0
January 2033	374	1	*	*	*	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	24.7	23.7	19.7	21.0	0.5	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IP† Class — PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	98	88	88	88	88	88	88	88
January 2008	97	76	76	76	76	76	76	70
January 2009	95	65	65	65	65	65	65	46
January 2010	93	55	55	55	55	55	55	28
January 2011	91	45	45	45	45	45	45	17
January 2012	88	36	36	36	36	36	36	9
January 2013	85	27	27	27	27	27	27	3
January 2014	83	20	20	20	20	20	20	0
January 2015	79	14	14	14	14	14	14	0
January 2016	76	9	9	9	9	9	9	0
January 2017	72	5	5	5	5	5	5	0
January 2018	68	2	2	2	2	2	2	0
January 2019	64	0	0	0	0	0	0	0
January 2020	59	0	0	0	0	0	0	0
January 2021	54	0	0	0	0	0	0	0
January 2022	48	0	0	0	0	0	0	0
January 2023	42	0	0	0	0	0	0	0
January 2024	35	0	0	0	0	0	0	0
January 2025	28	0	0	0	0	0	0	0
January 2026	20	0	0	0	0	0	0	0
January 2027	12	0	0	0	0	0	0	0
January 2028	2	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	5.0	5.0	5.0	5.0	5.0	5.0	3.1

Date	PF, PS† and P Classes — PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	89	77	74	74	71	44
January 2008	100	100	81	59	54	52	46	0
January 2009	99	99	73	45	39	35	29	0
January 2010	99	99	68	34	28	23	16	0
January 2011	99	99	63	27	20	15	8	0
January 2012	99	99	59	21	15	10	2	0
January 2013	98	98	57	18	12	8	*	0
January 2014	98	96	54	16	11	7	*	0
January 2015	98	91	51	13	9	6	*	0
January 2016	97	83	47	11	8	5	*	0
January 2017	97	74	43	9	6	4	*	0
January 2018	97	64	39	7	5	4	*	0
January 2019	96	53	34	5	4	3	*	0
January 2020	96	47	30	3	3	3	*	0
January 2021	95	42	25	2	2	2	*	0
January 2022	95	36	21	1	1	2	*	0
January 2023	94	31	17	*	*	2	*	0
January 2024	94	25	13	0	0	1	*	0
January 2025	93	20	9	0	0	1	*	0
January 2026	92	15	5	0	0	1	*	0
January 2027	92	10	1	0	0	1	*	0
January 2028	91	5	0	0	0	*	*	0
January 2029	90	0	0	0	0	*	*	0
January 2030	59	0	0	0	0	*	*	0
January 2031	35	0	0	0	0	*	*	0
January 2032	16	0	0	0	0	*	*	0
January 2033	0	0	0	0	0	*	*	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.7	14.4	9.3	4.0	3.4	3.1	2.2	0.9

Date	CG Class — PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	100	100	94	78	75	70	66	32
January 2008	100	100	89	62	55	48	41	0
January 2009	100	100	85	49	41	32	24	0
January 2010	100	100	82	40	31	21	12	0
January 2011	100	100	79	34	24	14	5	0
January 2012	100	100	78	30	20	10	1	0
January 2013	100	100	76	27	18	8	*	0
January 2014	100	99	74	26	17	8	*	0
January 2015	100	96	71	24	15	7	*	0
January 2016	100	92	67	21	14	6	*	0
January 2017	100	87	62	19	12	5	*	0
January 2018	100	81	57	17	11	5	*	0
January 2019	100	75	52	15	9	4	*	0
January 2020	100	69	47	13	8	3	*	0
January 2021	100	63	42	11	7	3	*	0
January 2022	100	57	37	9	6	2	*	0
January 2023	100	50	32	8	5	2	*	0
January 2024	100	44	28	6	4	2	*	0
January 2025	100	38	24	5	3	1	*	0
January 2026	100	32	20	4	2	1	*	0
January 2027	100	27	16	3	2	1	*	0
January 2028	100	21	12	2	1	1	*	0
January 2029	100	16	9	2	1	*	*	0
January 2030	82	11	6	1	1	*	*	0
January 2031	62	6	3	1	*	*	*	0
January 2032	39	2	1	*	*	*	*	0
January 2033	15	*	*	*	*	*	*	0
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	17.2	13.0	5.6	4.3	3.1	2.0	0.8

Date	CP Class — PSA Prepayment Assumption 0%	100%	135%	227%	250%	275%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100
January 2007	99	89	89	89	89	89	89	89
January 2008	97	78	78	78	78	78	78	73
January 2009	95	68	68	68	68	68	68	50
January 2010	93	58	58	58	58	58	58	34
January 2011	91	50	50	50	50	50	50	24
January 2012	89	41	41	41	41	41	41	16
January 2013	87	33	33	33	33	33	33	11
January 2014	84	27	27	27	27	27	27	8
January 2015	81	21	21	21	21	21	21	5
January 2016	78	17	17	17	17	17	17	3
January 2017	75	13	13	13	13	13	13	2
January 2018	71	10	10	10	10	10	10	2
January 2019	67	8	8	8	8	8	8	1
January 2020	63	6	6	6	6	6	6	1
January 2021	58	5	5	5	5	5	5	*
January 2022	53	4	4	4	4	4	4	*
January 2023	47	3	3	3	3	3	3	*
January 2024	41	2	2	2	2	2	2	*
January 2025	34	2	2	2	2	2	2	*
January 2026	27	1	1	1	1	1	1	*
January 2027	19	1	1	1	1	1	1	*
January 2028	10	1	1	1	1	1	1	*
January 2029	1	*	*	*	*	*	*	*
January 2030	*	*	*	*	*	*	*	*
January 2031	*	*	*	*	*	*	*	*
January 2032	*	*	*	*	*	*	*	*
January 2033	*	*	*	*	*	*	*	*
January 2034	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.1	5.9	5.9	5.9	5.9	5.9	5.9	3.7

Date	GH, IG† and GC Classes — PSA Prepayment Assumption 0%	100%	279%	350%	500%
Initial Percent	100	100	100	100	100
January 2007	99	96	90	88	83
January 2008	99	88	72	66	53
January 2009	98	79	52	42	23
January 2010	97	71	35	23	2
January 2011	96	63	21	8	0
January 2012	95	55	9	0	0
January 2013	94	48	0	0	0
January 2014	93	42	0	0	0
January 2015	92	36	0	0	0
January 2016	91	30	0	0	0
January 2017	88	23	0	0	0
January 2018	85	17	0	0	0
January 2019	82	12	0	0	0
January 2020	79	7	0	0	0
January 2021	76	2	0	0	0
January 2022	71	0	0	0	0
January 2023	67	0	0	0	0
January 2024	62	0	0	0	0
January 2025	56	0	0	0	0
January 2026	51	0	0	0	0
January 2027	44	0	0	0	0
January 2028	37	0	0	0	0
January 2029	30	0	0	0	0
January 2030	21	0	0	0	0
January 2031	12	0	0	0	0
January 2032	3	0	0	0	0
January 2033	0	0	0	0	0
January 2034	0	0	0	0	0
January 2035	0	0	0	0	0
January 2036	0	0	0	0	0
Weighted Average Life (years)**	18.7	7.2	3.3	2.8	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	G, GI† and GV Classes PSA Prepayment Assumption					VC Class PSA Prepayment Assumption					GZ Class PSA Prepayment Assumption					GK, GL and IO† Classes PSA Prepayment Assumption				
	0%	100%	279%	350%	500%	0%	100%	279%	350%	500%	0%	100%	279%	350%	500%	0%	100%	279%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2007	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106	99	96	91	89	85
January 2008	86	86	86	86	86	100	100	100	100	100	113	113	113	113	113	97	88	74	68	57
January 2009	78	78	78	78	78	100	100	100	100	100	120	120	120	120	120	95	79	55	47	30
January 2010	70	70	70	70	70	100	100	100	100	100	127	127	127	127	127	94	71	39	29	11
January 2011	61	61	61	61	0	100	100	100	100	76	135	135	135	135	135	92	63	26	15	0
January 2012	52	52	52	27	0	100	100	100	100	0	143	143	143	143	138	90	55	15	4	0
January 2013	42	42	38	0	0	100	100	100	54	0	152	152	152	152	96	87	48	5	0	0
January 2014	32	32	0	0	0	100	100	73	0	0	161	161	161	154	66	85	40	0	0	0
January 2015	21	21	0	0	0	100	100	15	0	0	171	171	171	121	46	83	34	0	0	0
January 2016	9	9	0	0	0	100	100	0	0	0	182	182	151	94	32	80	27	0	0	0
January 2017	0	0	0	0	0	96	96	0	0	0	193	193	122	72	22	77	20	0	0	0
January 2018	0	0	0	0	0	82	82	0	0	0	205	205	99	56	15	74	15	0	0	0
January 2019	0	0	0	0	0	67	67	0	0	0	218	218	80	43	10	72	10	0	0	0
January 2020	0	0	0	0	0	52	52	0	0	0	231	231	65	33	7	69	6	0	0	0
January 2021	0	0	0	0	0	35	35	0	0	0	245	245	52	25	5	66	1	0	0	0
January 2022	0	0	0	0	0	17	0	0	0	0	261	257	41	19	3	62	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0	275	230	33	14	2	58	0	0	0	0
January 2024	0	0	0	0	0	0	0	0	0	0	275	204	26	11	1	54	0	0	0	0
January 2025	0	0	0	0	0	0	0	0	0	0	275	181	20	8	1	49	0	0	0	0
January 2026	0	0	0	0	0	0	0	0	0	0	275	158	16	6	1	44	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	0	275	137	12	4	*	38	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	0	275	117	9	3	*	32	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	0	275	99	7	2	*	26	0	0	0	0
January 2030	0	0	0	0	0	0	0	0	0	0	275	81	5	1	*	19	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0	0	275	64	3	1	*	11	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0	0	275	49	2	1	*	2	0	0	0	0
January 2033	0	0	0	0	0	0	0	0	0	0	227	34	1	*	*	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0	0	0	158	20	1	*	*	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0	0	0	82	7	*	*	*	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.3	4.7	3.8	14.0	13.9	8.4	7.1	5.3	28.3	21.9	13.8	11.7	8.6	17.1	7.1	3.6	3.0	2.4

Date	KF, KT, KP and KU Classes PSA Prepayment Assumption					LG, LH, LQ and LY Classes PSA Prepayment Assumption					MF, MO, SM† and MS Classes PSA Prepayment Assumption				
	0%	100%	150%	350%	500%	0%	100%	285%	400%	600%	0%	100%	151%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2007	100	100	91	39	1	100	100	86	67	33	98	93	87	60	40
January 2008	100	100	83	0	0	99	99	63	26	0	95	85	69	10	0
January 2009	100	100	78	0	0	98	98	46	0	0	95	85	63	0	0
January 2010	100	100	74	0	0	98	98	34	0	0	94	85	58	0	0
January 2011	100	100	72	0	0	97	97	28	0	0	93	85	54	0	0
January 2012	100	100	71	0	0	97	97	25	0	0	93	85	53	0	0
January 2013	100	100	71	0	0	96	96	23	0	0	92	85	52	0	0
January 2014	100	100	70	0	0	95	95	21	0	0	92	85	50	0	0
January 2015	100	100	68	0	0	94	94	19	0	0	91	85	47	0	0
January 2016	100	100	64	0	0	94	94	17	0	0	90	79	43	0	0
January 2017	100	100	61	0	0	93	93	14	0	0	89	72	39	0	0
January 2018	100	100	56	0	0	92	92	12	0	0	89	64	34	0	0
January 2019	100	99	52	0	0	91	91	10	0	0	88	56	29	0	0
January 2020	100	92	47	0	0	90	87	8	0	0	87	46	23	0	0
January 2021	100	84	42	0	0	89	77	6	0	0	86	37	18	0	0
January 2022	100	77	38	0	0	88	66	5	0	0	85	28	13	0	0
January 2023	100	69	33	0	0	87	56	3	0	0	59	18	8	0	0
January 2024	100	61	29	0	0	85	46	2	0	0	28	9	4	0	0
January 2025	100	54	25	0	0	84	36	1	0	0	0	1	*	0	0
January 2026	100	46	21	0	0	83	26	1	0	0	0	0	0	0	0
January 2027	100	39	17	0	0	81	17	0	0	0	0	0	0	0	0
January 2028	100	32	14	0	0	80	8	0	0	0	0	0	0	0	0
January 2029	100	26	11	0	0	78	0	0	0	0	0	0	0	0	0
January 2030	100	19	8	0	0	76	0	0	0	0	0	0	0	0	0
January 2031	100	13	5	0	0	74	0	0	0	0	0	0	0	0	0
January 2032	99	7	3	0	0	72	0	0	0	0	0	0	0	0	0
January 2033	68	2	1	0	0	49	0	0	0	0	0	0	0	0	0
January 2034	36	0	0	0	0	18	0	0	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	19.7	12.5	0.9	0.5	24.3	17.2	4.8	1.5	0.8	16.0	12.4	8.0	1.2	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the "asset test" or the "formula test." The representation described in (i) will be included in the affidavit discussed above. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an "eligible corporation" and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the ''residual interest'' in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the ''residual interest'' in the REMIC constituted by the Lower Tier REMIC. See ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled ''Certain Federal Income Tax Consequences'' and ''ERISA Considerations'') and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the ''regular interests,'' and the R Class will be designated as the ''residual interest,'' in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the ''regular interests'' and the RL Class will be designated as the ''residual interest'' in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as ''regular or residual interests in a REMIC'' for domestic building and loan associations, as ''real estate assets'' for real estate investment trusts, and, except for the R and RL Classes, as ''qualified mortgages'' for other REMICs. See ''Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the Principal Only Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	227% PSA
2	279% PSA
3	150% PSA
4	285% PSA
5	151% PSA

See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the "federal long-term rate." The rate will be published on or about December 20, 2005. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. The Group 1 Underlying REMIC Certificates will be provided by Fannie Mae. We will sell the Group 1 Classes (other than the TA, AI, TE, EI, TJ, JI, TL, LI and TN Classes) to Greenwich Capital Markets, Inc. (the "Dealer") for cash proceeds estimated to be approximately $176,871,600. We are obligated to deliver the Group 2, Group 3, Group 4 and Group 5 Classes and the R and RL Classes to the Dealer in exchange for the Group 2 MBS and the Group 3, Group 4 and Group 5 Underlying RCR and REMIC Certificates.

The Dealer proposes to offer the Certificates (other than the TA, AI, TE, EI, TJ, JI, TL, LI and TN Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The TA, AI, TE, EI, TJ, JI, TL, LI and TN Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the Group 2 MBS in principal balance, but we expect that all these additional Group 2 MBS will have the same characteristics as described under "Description of the Certificates—The Group 2 MBS" in this prospectus supplement. The proportion that the original principal balance of each Group 2 Class bears to the aggregate original principal balance of all Group 2 Classes, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2006 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC%	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
Group 1													
2002-093	MA	December 2002	31392GRG2	6.0%	FIX	January 2033	PAC	$324,210,000	0.32210998	$104,431,276	6.503	315	39
2003-102	BC	September 2003	31393TTP1	6.0	FIX	October 2033	PAC	212,317,000	0.51256433	108,826,120	6.422	315	39
2003-102	DR	September 2003	31393TTD8	6.0	FIX	October 2033	PAC	212,317,000	0.52577230	111,630,397	6.416	316	38
2003-126	PL	November 2003	31393UCG6	6.0	FIX	December 2033	PAC	318,466,000	0.57057939	181,710,136	6.531	320	35
Group 3													
2005-001	HK	January 2005	31394CGB2	5.0	FIX	February 2035	JMP/TAC/AD	146,250,000	0.85911105	17,980,000	5.492	328	28
Group 4													
2005-099	AB	November 2005	31394U6D9	5.5	FIX	December 2035	TAC/AD	52,476,667	0.98666697	14,094,537	6.490	340	17
Group 5													
2005-069	JQ	July 2005	31394EN79	4.0	FIX	August 2025	TAC/JMP/AD	53,400,000	0.99998178	53,399,026	5.182	229	10

(1) See "Description of the Certificates—Definitions and Abbreviations" in the REMIC Prospectus.

Schedule 1

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
TA	$171,961,000	TB	$171,961,000	5.00%	FIX	SC/PAC	31394VG87	December 2033
AI	14,330,083 (4)							
Recombination 2								
TA	171,961,000	TC	171,961,000	5.50	FIX	SC/PAC	31394VG95	December 2033
AI	28,660,166 (4)							
Recombination 3								
TA	171,961,000	TD	171,961,000	6.00	FIX	SC/PAC	31394VH29	December 2033
AI	42,990,250 (4)							
Recombination 4								
TE	41,544,000	TG	41,544,000	5.50	FIX	SC/PAC	31394VH37	December 2033
EI	3,462,000 (4)							
Recombination 5								
TE	41,544,000	TH	41,544,000	6.00	FIX	SC/PAC	31394VH45	December 2033
EI	6,924,000 (4)							
Recombination 6								
TJ	53,087,000	TK	53,087,000	6.00	FIX	SC/PAC	31394VH52	December 2033
JI	4,423,916 (4)							
Recombination 7								
TL	35,932,000	TM	35,932,000	6.00	FIX	SC/PAC	31394VH60	December 2033
LI	2,994,333 (4)							
Recombination 8								
JI	4,423,916 (4)	IP	25,210,332 (4)	6.00	FIX/IO	NTL	31394VH78	December 2033
LI	2,994,333 (4)							
AI	14,330,083 (4)							
EI	3,462,000 (4)							
Recombination 9								
FN	14,763,000	A	44,289,000	6.00	FIX	SC/PAC	31394VH86	December 2033
SN	14,763,000 (4)							
AB	29,526,000							
Recombination 10								
NO	5,382,000	TF	5,382,000	(5)	FLT/T	SC/TAC/AD	31394VH94	December 2033
IN	24,840,000 (4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 11								
JT	$ 24,840,000	LT	$ 24,840,000	(5)	INV/T	SC/TAC/AD	31394VJ27	December 2033
IT	340,273 (4)							
Recombination 12								
JT	24,840,000	MT	24,840,000	(5)	INV/T	SC/TAC/AD	31394VJ35	December 2033
IT	680,547 (4)							
Recombination 13								
JT	24,840,000	NT	24,840,000	(5)	INV/T	SC/TAC/AD	31394VJ43	December 2033
IT	1,020,821 (4)							
Recombination 14								
FN	14,763,000	PF	33,721,800	(5)	FLT	SC/TAC/AD	31394VJ50	December 2033
FW	18,958,800							
Recombination 15								
SN	14,763,000 (4)	PS	33,721,800 (4)	(5)	INV/IO	NTL	31394VJ68	December 2033
SW	18,958,800 (4)							
Recombination 16								
FK	13,542,000	FT	62,293,200	(5)	FLT	SC/TAC/AD	31394VJ76	December 2033
FX	48,751,200							
Recombination 17								
FK	13,542,000	SX	27,084,000	(5)	INV	SC/TAC/AD	31394VJ84	December 2033
SK	13,542,000							
Recombination 18								
FN	14,763,000	P	33,721,800	7.00%	FIX	SC/TAC/AD	31394VJ92	December 2033
FW	18,958,800							
SN	14,763,000 (4)							
SW	18,958,800 (4)							
Recombination 19								
FK	13,542,000	D	75,835,200	5.75	FIX	SC/TAC/AD	31394VK25	December 2033
FX	48,751,200							
SK	13,542,000							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 20								
AB	$ 29,526,000	CG(6)	$176,547,929	6.00%	FIX	SC/SUP	31394VK33	December 2033
FN	14,763,000							
SN	14,763,000(4)							
FW	18,958,800							
SW	18,958,800(4)							
FK	13,542,000							
SK	13,542,000							
FX	48,751,200							
NO	5,382,000							
IN	24,840,000(4)							
JT	24,840,000							
IT	1,020,821(4)							
Z	7,242,929							
Recombination 21								
TA	171,961,000	CP	330,050,000	6.00	FIX	SC/PAC	31394VK41	December 2033
AI	42,990,250(4)							
TE	41,544,000							
EI	6,924,000(4)							
TJ	53,087,000							
JI	4,423,916(4)							
TL	35,932,000							
LI	2,994,333(4)							
TN	27,526,000							
Recombination 22								
G	18,000,000	GV	18,000,000	6.00	FIX	SEQ/AD	31394VK58	November 2016
GI	1,500,000(4)							
Recombination 23								
GH	120,000,000	GC	120,000,000	6.00	FIX	SEQ	31394VK66	June 2032
IG	10,000,000(4)							
Recombination 24								
GH	120,000,000	GK	138,000,000	6.00	FIX	SEQ/AD	31394VK74	June 2032
IG	10,000,000(4)							
G	18,000,000							
GI	1,500,000(4)							
Recombination 25								
GH	120,000,000	GL	138,000,000	5.50	FIX	SEQ/AD	31394VK82	June 2032
G	18,000,000							
Recombination 26								
IG	10,000,000(4)	IO	11,500,000(4)	6.00	FIX/IO	NTL	31394VK90	June 2032
GI	1,500,000(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 27								
MO	$ 20,538,087	MS	$ 20,538,087	(5)	INV	SC/PT	31394VL24	August 2025
SM	20,538,087 (4)							

(1) REMIC Certificates and RCR Certificates in Recombinations 1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13, 16, 17, 19, 22, 23 and 27 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under any other Recombination the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(4) Notional principal balance.

(5) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.

(6) Principal payments on the REMIC Certificates in Recombination 20 from the Z Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$330,050,000.00	April 2010	$185,551,921.14	July 2014	$ 78,520,897.71
February 2006	326,839,908.74	May 2010	183,077,827.78	August 2014	77,041,392.42
March 2006	323,645,979.23	June 2010	180,616,321.53	September 2014	75,588,279.46
April 2006	320,468,340.89	July 2010	178,167,337.62	October 2014	74,161,102.35
May 2006	317,306,909.88	August 2010	175,730,811.62	November 2014	72,759,412.39
June 2006	314,161,602.82	September 2010	173,306,679.40	December 2014	71,382,768.46
July 2006	311,032,336.75	October 2010	170,894,877.20	January 2015	70,030,736.97
August 2006	307,919,029.12	November 2010	168,495,341.55	February 2015	68,702,891.66
September 2006	304,821,597.82	December 2010	166,108,009.34	March 2015	67,398,813.55
October 2006	301,739,961.16	January 2011	163,732,817.75	April 2015	66,118,090.73
November 2006	298,674,037.88	February 2011	161,369,704.32	May 2015	64,860,318.34
December 2006	295,623,747.11	March 2011	159,018,606.89	June 2015	63,625,098.38
January 2007	292,589,008.43	April 2011	156,679,463.62	July 2015	62,412,039.61
February 2007	289,569,741.81	May 2011	154,352,212.98	August 2015	61,220,757.45
March 2007	286,565,867.64	June 2011	152,036,793.78	September 2015	60,050,873.87
April 2007	283,577,306.72	July 2011	149,733,145.13	October 2015	58,902,017.26
May 2007	280,603,980.25	August 2011	147,441,206.46	November 2015	57,773,822.35
June 2007	277,645,809.84	September 2011	145,160,917.49	December 2015	56,665,930.07
July 2007	274,702,717.52	October 2011	142,892,218.28	January 2016	55,577,987.47
August 2007	271,774,625.68	November 2011	140,635,049.18	February 2016	54,509,647.61
September 2007	268,861,457.15	December 2011	138,389,350.86	March 2016	53,460,569.46
October 2007	265,963,135.14	January 2012	136,155,064.27	April 2016	52,430,417.81
November 2007	263,079,583.26	February 2012	133,932,130.69	May 2016	51,418,863.13
December 2007	260,210,725.49	March 2012	131,720,491.70	June 2016	50,425,581.55
January 2008	257,356,486.24	April 2012	129,520,089.16	July 2016	49,450,254.69
February 2008	254,516,790.28	May 2012	127,330,865.25	August 2016	48,492,569.61
March 2008	251,691,562.77	June 2012	125,152,762.43	September 2016	47,552,218.71
April 2008	248,880,729.27	July 2012	122,985,723.48	October 2016	46,628,899.63
May 2008	246,084,215.71	August 2012	120,829,691.44	November 2016	45,722,315.17
June 2008	243,301,948.41	September 2012	118,684,609.68	December 2016	44,832,173.22
July 2008	240,533,854.05	October 2012	116,550,421.83	January 2017	43,958,186.63
August 2008	237,779,859.70	November 2012	114,427,071.83	February 2017	43,100,073.17
September 2008	235,039,892.82	December 2012	112,314,503.91	March 2017	42,257,555.43
October 2008	232,313,881.21	January 2013	110,235,481.48	April 2017	41,430,360.73
November 2008	229,601,753.07	February 2013	108,193,186.48	May 2017	40,618,221.06
December 2008	226,903,436.97	March 2013	106,186,987.34	June 2017	39,820,872.99
January 2009	224,218,861.81	April 2013	104,216,263.20	July 2017	39,038,057.59
February 2009	221,547,956.90	May 2013	102,280,403.70	August 2017	38,269,520.35
March 2009	218,890,651.89	June 2013	100,378,808.81	September 2017	37,515,011.13
April 2009	216,246,876.79	July 2013	98,510,888.63	October 2017	36,774,284.07
May 2009	213,616,561.99	August 2013	96,676,063.27	November 2017	36,047,097.50
June 2009	210,999,638.22	September 2013	94,873,762.65	December 2017	35,333,213.89
July 2009	208,396,036.57	October 2013	93,103,426.34	January 2018	34,632,399.80
August 2009	205,805,688.48	November 2013	91,364,503.41	February 2018	33,944,425.76
September 2009	203,228,525.76	December 2013	89,656,452.25	March 2018	33,269,066.25
October 2009	200,664,480.55	January 2014	87,978,740.44	April 2018	32,606,099.61
November 2009	198,113,485.35	February 2014	86,330,844.56	May 2018	31,955,307.96
December 2009	195,575,473.01	March 2014	84,712,250.08	June 2018	31,316,477.20
January 2010	193,050,376.71	April 2014	83,122,451.20	July 2018	30,689,396.85
February 2010	190,538,129.99	May 2014	81,560,950.66	August 2018	30,073,860.09
March 2010	188,038,666.73	June 2014	80,027,259.67	September 2018	29,469,663.60

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
October 2018	$ 28,876,607.59	March 2023	$ 9,211,355.19	August 2027	$ 2,280,352.56
November 2018	28,294,495.67	April 2023	9,000,208.93	September 2027	2,209,780.58
December 2018	27,723,134.85	May 2023	8,793,192.08	October 2027	2,140,736.60
January 2019	27,162,335.44	June 2023	8,590,229.53	November 2027	2,073,188.86
February 2019	26,611,911.00	July 2023	8,391,247.48	December 2027	2,007,108.80
March 2019	26,071,678.32	August 2023	8,196,173.40	January 2028	1,942,476.96
April 2019	25,541,457.31	September 2023	8,004,936.05	February 2028	1,879,256.92
May 2019	25,021,071.01	October 2023	7,817,497.55	March 2028	1,817,421.64
June 2019	24,510,345.48	November 2023	7,633,756.14	April 2028	1,756,944.54
July 2019	24,009,109.77	December 2023	7,453,644.27	May 2028	1,697,799.53
August 2019	23,517,195.89	January 2024	7,277,095.57	June 2028	1,639,960.98
September 2019	23,034,438.74	February 2024	7,104,044.84	July 2028	1,583,403.74
October 2019	22,560,676.05	March 2024	6,934,428.03	August 2028	1,528,103.09
November 2019	22,095,748.35	April 2024	6,768,182.22	September 2028	1,474,034.79
December 2019	21,639,498.93	May 2024	6,605,245.57	October 2028	1,421,175.01
January 2020	21,191,773.76	June 2024	6,445,557.35	November 2028	1,369,500.36
February 2020	20,752,421.50	July 2024	6,289,057.89	December 2028	1,318,987.86
March 2020	20,321,293.38	August 2024	6,135,688.57	January 2029	1,269,614.98
April 2020	19,898,243.23	September 2024	5,985,391.80	February 2029	1,221,359.56
May 2020	19,483,127.37	October 2024	5,838,111.01	March 2029	1,174,199.87
June 2020	19,075,804.64	November 2024	5,693,790.61	April 2029	1,128,114.55
July 2020	18,676,136.28	December 2024	5,552,376.02	May 2029	1,083,082.66
August 2020	18,283,985.95	January 2025	5,413,813.58	June 2029	1,039,083.60
September 2020	17,899,219.67	February 2025	5,278,050.62	July 2029	996,097.18
October 2020	17,521,705.75	March 2025	5,145,035.37	August 2029	954,103.56
November 2020	17,151,314.80	April 2025	5,014,716.99	September 2029	913,083.27
December 2020	16,787,919.66	May 2025	4,887,045.52	October 2029	873,017.17
January 2021	16,431,395.38	June 2025	4,761,971.91	November 2029	833,886.51
February 2021	16,081,619.15	July 2025	4,639,447.95	December 2029	795,672.84
March 2021	15,738,470.31	August 2025	4,519,427.81	January 2030	758,358.09
April 2021	15,401,830.28	September 2025	4,401,863.43	February 2030	721,924.48
May 2021	15,071,582.54	October 2025	4,286,709.12	March 2030	686,354.57
June 2021	14,747,612.57	November 2025	4,173,920.02	April 2030	651,641.88
July 2021	14,429,807.86	December 2025	4,063,452.03	May 2030	617,765.28
August 2021	14,118,057.84	January 2026	3,955,261.86	June 2030	584,702.82
September 2021	13,812,253.86	February 2026	3,849,306.99	July 2030	552,436.97
October 2021	13,512,289.15	March 2026	3,745,545.64	August 2030	520,951.83
November 2021	13,218,058.81	April 2026	3,643,936.77	September 2030	490,232.81
December 2021	12,929,459.75	May 2026	3,544,444.69	October 2030	460,273.34
January 2022	12,646,390.66	June 2026	3,447,025.09	November 2030	431,086.37
February 2022	12,368,752.01	July 2026	3,351,639.07	December 2030	402,627.41
March 2022	12,096,446.00	August 2026	3,258,252.18	January 2031	374,875.38
April 2022	11,829,376.52	September 2026	3,166,823.08	February 2031	347,813.29
May 2022	11,567,449.13	October 2026	3,077,315.13	March 2031	321,430.97
June 2022	11,310,571.05	November 2026	2,989,691.94	April 2031	295,722.24
July 2022	11,058,651.10	December 2026	2,903,917.98	May 2031	270,667.95
August 2022	10,811,599.70	January 2027	2,819,958.35	June 2031	246,262.22
September 2022	10,569,328.82	February 2027	2,737,781.75	July 2031	222,507.65
October 2022	10,331,751.97	March 2027	2,657,351.46	August 2031	199,487.92
November 2022	10,098,784.17	April 2027	2,578,641.83	September 2031	177,225.99
December 2022	9,870,341.92	May 2027	2,501,628.09	October 2031	155,931.41
January 2023	9,646,343.18	June 2027	2,426,262.88	November 2031	135,678.33
February 2023	9,426,707.34	July 2027	2,352,514.62	December 2031	116,723.39

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2032	$ 99,127.85	July 2032	$ 20,566.30	January 2033	$ 1,468.70
February 2032	82,190.16	August 2032	13,240.91	February 2033	587.02
March 2032	66,831.48	September 2032	8,345.05	March 2033	64.34
April 2032	53,129.81	October 2032	5,852.61	April 2033 and thereafter	0.00
May 2032	40,219.47	November 2032	4,090.27		
June 2032	29,353.14	December 2032	2,652.25		

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$44,289,000.00	February 2009	$17,500,029.20	March 2012	$ 4,196,428.13
February 2006	43,342,187.26	March 2009	16,985,065.06	April 2012	3,981,757.52
March 2006	42,409,078.93	April 2009	16,479,763.57	May 2012	3,773,733.30
April 2006	41,489,627.31	May 2009	15,984,030.09	June 2012	3,572,286.51
May 2006	40,583,704.48	June 2009	15,497,770.80	July 2012	3,377,348.77
June 2006	39,691,183.60	July 2009	15,020,892.66	August 2012	3,188,852.28
July 2006	38,811,938.87	August 2009	14,553,303.41	September 2012	3,020,822.65
August 2006	37,945,845.53	September 2009	14,094,911.58	October 2012	2,879,081.54
September 2006	37,092,779.85	October 2009	13,645,626.47	November 2012	2,763,104.69
October 2006	36,252,619.12	November 2009	13,205,358.13	December 2012	2,672,376.46
November 2006	35,425,241.66	December 2009	12,774,017.39	January 2013	2,583,570.77
December 2006	34,610,526.79	January 2010	12,351,515.82	February 2013	2,492,951.67
January 2007	33,808,354.83	February 2010	11,937,765.74	March 2013	2,400,605.21
February 2007	33,018,607.09	March 2010	11,532,680.23	April 2013	2,306,615.11
March 2007	32,241,165.87	April 2010	11,136,173.07	May 2013	2,211,062.83
April 2007	31,475,914.46	May 2010	10,748,158.81	June 2013	2,114,027.64
May 2007	30,722,737.10	June 2010	10,368,552.70	July 2013	2,015,586.65
June 2007	29,981,518.98	July 2010	9,997,270.71	August 2013	1,915,814.85
July 2007	29,252,146.29	August 2010	9,634,229.53	September 2013	1,814,785.20
August 2007	28,534,506.12	September 2010	9,279,346.56	October 2013	1,712,568.60
September 2007	27,828,486.54	October 2010	8,932,539.90	November 2013	1,609,234.03
October 2007	27,133,976.51	November 2010	8,593,728.33	December 2013	1,504,848.51
November 2007	26,450,865.95	December 2010	8,262,831.35	January 2014	1,399,477.21
December 2007	25,779,045.69	January 2011	7,939,769.12	February 2014	1,293,183.43
January 2008	25,118,407.45	February 2011	7,624,462.50	March 2014	1,186,028.71
February 2008	24,468,843.89	March 2011	7,316,833.00	April 2014	1,078,072.81
March 2008	23,830,248.53	April 2011	7,016,802.83	May 2014	969,373.78
April 2008	23,202,515.81	May 2011	6,724,294.84	June 2014	859,988.02
May 2008	22,585,541.02	June 2011	6,439,232.55	July 2014	749,970.26
June 2008	21,979,220.36	July 2011	6,161,540.13	August 2014	639,373.67
July 2008	21,383,450.87	August 2011	5,891,142.40	September 2014	528,249.81
August 2008	20,798,130.48	September 2011	5,627,964.81	October 2014	416,648.76
September 2008	20,223,157.95	October 2011	5,371,933.48	November 2014	304,619.10
October 2008	19,658,432.90	November 2011	5,122,975.13	December 2014	192,207.93
November 2008	19,103,855.79	December 2011	4,881,017.13	January 2015	79,460.97
December 2008	18,559,327.92	January 2012	4,645,987.46	February 2015 and thereafter	0.00
January 2009	18,024,751.40	February 2012	4,417,814.72		

Aggregate Group III Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$125,016,000.00	April 2010	$ 32,152,525.76	July 2014	$ 20,054,730.03
February 2006	121,758,944.44	May 2010	31,443,291.29	August 2014	19,950,409.71
March 2006	118,576,049.73	June 2010	30,764,318.76	September 2014	19,845,138.16
April 2006	115,466,376.92	July 2010	30,115,041.33	October 2014	19,738,969.41
May 2006	112,428,710.58	August 2010	29,494,900.93	November 2014	19,631,956.09
June 2006	109,461,853.29	September 2010	28,903,348.17	December 2014	19,524,149.51
July 2006	106,564,625.44	October 2010	28,339,842.18	January 2015	19,415,599.64
August 2006	103,735,864.90	November 2010	27,803,850.53	February 2015	19,272,777.66
September 2006	100,974,426.84	December 2010	27,294,849.08	March 2015	19,049,598.97
October 2006	98,279,183.48	January 2011	26,812,321.87	April 2015	18,825,612.33
November 2006	95,649,023.81	February 2011	26,355,760.99	May 2015	18,600,903.04
December 2006	93,082,853.36	March 2011	25,924,666.48	June 2015	18,375,553.93
January 2007	90,579,594.00	April 2011	25,518,546.21	July 2015	18,149,645.46
February 2007	88,138,183.70	May 2011	25,136,915.75	August 2015	17,923,255.72
March 2007	85,757,576.25	June 2011	24,779,298.28	September 2015	17,696,460.54
April 2007	83,436,741.12	July 2011	24,445,224.49	October 2015	17,469,333.47
May 2007	81,174,663.17	August 2011	24,134,232.43	November 2015	17,241,945.91
June 2007	78,970,342.45	September 2011	23,845,867.42	December 2015	17,014,367.11
July 2007	76,822,794.00	October 2011	23,579,681.99	January 2016	16,786,664.22
August 2007	74,731,047.63	November 2011	23,335,235.70	February 2016	16,558,902.36
September 2007	72,694,147.71	December 2011	23,112,095.09	March 2016	16,331,144.65
October 2007	70,711,152.94	January 2012	22,909,833.56	April 2016	16,103,452.27
November 2007	68,781,136.18	February 2012	22,728,031.27	May 2016	15,875,884.49
December 2007	66,903,184.25	March 2012	22,566,275.05	June 2016	15,648,498.70
January 2008	65,076,397.70	April 2012	22,424,158.30	July 2016	15,421,350.50
February 2008	63,299,890.63	May 2012	22,301,280.89	August 2016	15,194,493.70
March 2008	61,572,790.50	June 2012	22,197,249.06	September 2016	14,967,980.38
April 2008	59,894,237.97	July 2012	22,111,675.34	October 2016	14,741,860.92
May 2008	58,263,386.63	August 2012	22,044,178.46	November 2016	14,516,184.05
June 2008	56,679,402.90	September 2012	21,980,290.45	December 2016	14,290,996.89
July 2008	55,141,465.81	October 2012	21,913,753.84	January 2017	14,066,344.96
August 2008	53,648,766.81	November 2012	21,844,663.63	February 2017	13,842,272.28
September 2008	52,200,509.64	December 2012	21,773,112.56	March 2017	13,618,821.32
October 2008	50,795,910.08	January 2013	21,699,191.26	April 2017	13,396,033.11
November 2008	49,434,195.84	February 2013	21,622,988.21	May 2017	13,173,947.23
December 2008	48,114,606.39	March 2013	21,544,589.83	June 2017	12,952,601.88
January 2009	46,836,392.73	April 2013	21,464,080.49	July 2017	12,732,033.88
February 2009	45,598,817.29	May 2013	21,381,542.58	August 2017	12,512,278.71
March 2009	44,401,153.76	June 2013	21,297,056.53	September 2017	12,293,370.58
April 2009	43,242,686.87	July 2013	21,210,700.86	October 2017	12,075,342.38
May 2009	42,122,712.31	August 2013	21,122,552.21	November 2017	11,858,225.82
June 2009	41,040,536.52	September 2013	21,032,685.37	December 2017	11,642,051.35
July 2009	39,995,476.57	October 2013	20,941,173.35	January 2018	11,426,848.28
August 2009	38,986,859.98	November 2013	20,848,087.37	February 2018	11,212,644.74
September 2009	38,014,024.56	December 2013	20,753,496.94	March 2018	10,999,467.75
October 2009	37,076,318.33	January 2014	20,657,469.87	April 2018	10,787,343.25
November 2009	36,173,099.29	February 2014	20,560,072.30	May 2018	10,576,296.09
December 2009	35,303,735.34	March 2014	20,461,368.75	June 2018	10,366,350.09
January 2010	34,467,604.08	April 2014	20,361,422.15	July 2018	10,157,528.06
February 2010	33,664,092.74	May 2014	20,260,293.86	August 2018	9,949,851.82
March 2010	32,892,597.97	June 2014	20,158,043.71	September 2018	9,743,342.21

Aggregate Group III (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
October 2018	$ 9,538,019.15	June 2020	$ 5,704,029.23	February 2022	$ 2,433,407.93
November 2018	9,333,901.64	July 2020	5,526,793.01	March 2022	2,285,036.06
December 2018	9,131,007.78	August 2020	5,350,987.04	April 2022	2,138,095.48
January 2019	8,929,354.81	September 2020	5,176,615.27	May 2022	1,992,582.73
February 2019	8,728,959.11	October 2020	5,003,681.19	June 2022	1,848,494.07
March 2019	8,529,836.25	November 2020	4,832,187.78	July 2022	1,705,825.53
April 2019	8,332,001.00	December 2020	4,662,137.60	August 2022	1,564,572.90
May 2019	8,135,467.31	January 2021	4,493,532.72	September 2022	1,424,731.73
June 2019	7,940,248.42	February 2021	4,326,374.81	October 2022	1,286,297.34
July 2019	7,746,356.79	March 2021	4,160,665.11	November 2022	1,149,264.82
August 2019	7,553,804.17	April 2021	3,996,404.43	December 2022	1,013,629.09
September 2019	7,362,601.61	May 2021	3,833,593.22	January 2023	879,384.82
October 2019	7,172,759.47	June 2021	3,672,231.52	February 2023	746,526.53
November 2019	6,984,287.45	July 2021	3,512,318.99	March 2023	615,048.51
December 2019	6,797,194.59	August 2021	3,353,854.96	April 2023	484,944.89
January 2020	6,611,489.31	September 2021	3,196,838.39	May 2023	356,209.64
February 2020	6,427,179.42	October 2021	3,041,267.89	June 2023	228,836.55
March 2020	6,244,272.12	November 2021	2,887,141.78	July 2023	102,819.23
April 2020	6,062,774.03	December 2021	2,734,458.01	August 2023 and thereafter	0.00
May 2020	5,882,691.23	January 2022	2,583,214.27		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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