Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$395,497,000

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-122

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PF	1	$ 30,000,000	PAC/AD	(1)	FLT	31394VEA4	November 2035
FE	1	89,057,142	PAC/AD	(1)	FLT	31394VEB2	November 2035
SE(2) ..	1	19,842,858	PAC/AD	(1)	INV	31394VEC0	November 2035
SG(2) ..	1	49,607,139(3)	NTL	(1)	INV/IO	31394VED8	November 2035
PZ	1	432,000	PAC	6.0%	FIX/Z	31394VEE6	January 2036
FT	1	25,000,000	SEG(TAC)/TAC/AD	(1)	FLT	31394VEF3	January 2036
SH(2) ..	1	6,250,000	SEG(TAC)/TAC/AD	(1)	INV	31394VEG1	January 2036
SJ(2) ...	1	9,375,000(3)	NTL	(1)	INV/IO	31394VEH9	January 2036
ZC	1	8,457,000	SEG(TAC)/SUP/AD	6.0	FIX/Z	31394VEJ5	January 2036
ZX	1	5,518,000	SUP	6.0	FIX/Z	31394VEK2	January 2036
FA	2	50,000,000	PAC	(1)	FLT	31394VEL0	June 2035
SC(2) ..	2	8,333,334	PAC	(1)	INV	31394VEM8	June 2035
SD(2) ..	2	20,833,330(3)	NTL	(1)	INV/IO	31394VEN6	June 2035
PY	2	3,563,666	PAC	6.0	FIX	31394VEP1	January 2036
CB	2	13,447,201	SUP	6.0	FIX	31394VEQ9	September 2035
CD	2	1,077,170	SUP	6.0	FIX	31394VER7	November 2035
CY	2	1,518,629	SUP	6.0	FIX	31394VES5	January 2036
FK	3	85,747,714	PAC/AD	(1)	FLT	31394VET3	November 2035
SV(2) ..	3	14,291,286	PAC/AD	(1)	INV	31394VEU0	November 2035
SW(2) ..	3	35,728,212(3)	NTL	(1)	INV/IO	31394VEV8	November 2035
ZP	3	364,000	PAC	6.0	FIX/Z	31394VEW6	January 2036
FN	3	20,121,600	SEG(SCH)/TAC/AD	(1)	FLT	31394VEX4	January 2036
SQ(2) ..	3	5,030,400	SEG(SCH)/TAC/AD	(1)	INV	31394VEY2	January 2036
SU(2) ..	3	10,060,800(3)	NTL	(1)	INV/IO	31394VEZ9	January 2036
ZM	3	644,000	SEG(SCH)/SUP/AD	6.0	FIX/Z	31394VFA3	January 2036
ZN	3	6,801,000	SUP	6.0	FIX/Z	31394VFB1	January 2036
R		0	NPR	0	NPR	31394VFC9	January 2036
RL		0	NPR	0	NPR	31394VFD7	January 2036

(1) Based on LIBOR.
(2) Exchangeable classes.
(3) Notional balances. These classes are interest only classes.

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PS, ST, SA, SK, SM and SN Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 2005.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Credit Suisse First Boston

The date of this Prospectus Supplement is December 1, 2005

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission ("SEC"):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 ("Form 10-K");
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information "furnished" to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we "furnish" to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003, 2004 and 2005.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately $9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately $8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (''FAS 149''), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately $2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC's decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (''OFHEO'') delivered its report to the Board of its findings to date of the agency's special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO's ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO's September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (''Paul Weiss''), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss' work continues as it examines these areas and other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as ''significantly undercapitalized.'' As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as ''adequately capitalized'' as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to ''Incorporation by Reference'' above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of December 1, 2005)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	$184,557,000	360	358	2	6.38%
Group 2 MBS	$ 77,940,000	360	358	2	6.38%
Group 3 MBS	$133,000,000	360	358	2	6.39%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on December 30, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
PF	4.76000%	7.00000%	0.40%	LIBOR + 40 basis points
FE	4.76000%	7.00000%	0.40%	LIBOR + 40 basis points
SE	7.84000%	23.10000%	0.00%	23.1% − (3.5 × LIBOR)
SG	2.24000%	6.60000%	0.00%	6.6% − LIBOR
FT	4.71000%	7.50000%	0.35%	LIBOR + 35 basis points
SH	6.97500%	17.87500%	0.00%	17.875% − (2.5 × LIBOR)
SJ	2.79000%	7.15000%	0.00%	7.15% − LIBOR
FA	4.76000%	7.00000%	0.40%	LIBOR + 40 basis points
SC	7.84000%	23.10000%	0.00%	23.1% − (3.5 × LIBOR)
SD	2.24000%	6.60000%	0.00%	6.6% − LIBOR
FK	4.77000%	7.00000%	0.40%	LIBOR + 40 basis points
SV	7.80500%	23.10000%	0.00%	23.1% − (3.5 × LIBOR)
SW	2.23000%	6.60000%	0.00%	6.6% − LIBOR
FN	4.72000%	7.50000%	0.35%	LIBOR + 35 basis points
SQ	5.56000%	14.30000%	0.00%	14.3% − (2 × LIBOR)
SU	2.78000%	7.15000%	0.00%	7.15% − LIBOR
PS	13.43999%	39.59999%	0.00%	39.59999% − (5.9999997 × LIBOR)
ST	11.16000%	28.60000%	0.00%	28.6% − (4 × LIBOR)
SA	13.43999%	39.59999%	0.00%	39.59999% − (5.99999952 × LIBOR)
SK	13.37999%	39.59999%	0.00%	39.59999% − (5.99999986 × LIBOR)
SM	8.34000%	21.45000%	0.00%	21.45% − (3 × LIBOR)
SN	11.12000%	28.60000%	0.00%	28.6% − (4 × LIBOR)

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the current distribution date:

Class	
SG	41.6666637269% of the *sum* of the PF and FE Classes
SJ	37.5% of the FT Class
SD	41.6666600000% of the FA Class
SW	41.6666641399% of the FK Class
SU	50% of the FN Class

Distributions of Principal

Group 1 Principal Distribution Amount

PZ Accrual Amount

To the PF, FE and SE Classes, pro rata, to zero, and thereafter to the PZ Class.

ZX Accrual Amount

To Aggregate Group II to its Targeted Balance, and thereafter to the ZX Class.

ZC Accrual Amount

To Aggregate Group III to its Targeted Balance, and thereafter to the ZC Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Targeted Balance.
3. To the ZX Class to zero.
4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Groups I, II and III, see "Description of the Certificates — Distributions of Principal — *Group 1 Principal Distribution Amount*" in this prospectus supplement.

Group 2 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. To the CB, CD and CY Classes, in that order, to zero.
3. To Aggregate Group IV to zero.

For a description of Aggregate Group IV, see "Description of the Certificates — Distributions of Principal — *Group 2 Principal Distribution Amount*" in this prospectus supplement.

Group 3 Principal Distribution Amount

ZP Accrual Amount

To the FK and SV Classes, pro rata, to zero, and thereafter to the ZP Class.

ZM Accrual Amount

To Aggregate Group VII to its Targeted Balance, and thereafter to the ZM Class.

ZN Accrual Amount

To Aggregate Group VI to its Scheduled Balance, and thereafter to the ZN Class.

Group 3 Cash Flow Distribution Amount

1. To Aggregate Group V to its Planned Balance.
2. To Aggregate Group VI to its Scheduled Balance.
3. To the ZN Class to zero.
4. To Aggregate Group VI to zero.
5. To Aggregate Group V to zero.

For a description of Aggregate Groups V, VI and VII, see "Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*" in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

	PSA Prepayment Assumption							
Group 1 Classes	**0%**	**156%**	**160%**	**249%**	**282%**	**325%**	**450%**	**600%**
PF, FE, SE, SG and PS	18.1	6.0	6.0	6.0	6.0	6.0	4.7	3.8
PZ	27.0	23.3	23.3	23.3	23.3	23.3	18.7	14.6
FT, SH, SJ and ST	11.7	9.3	9.4	5.4	3.5	3.3	2.1	1.6
ZC	26.1	16.2	15.9	1.4	1.1	1.1	1.0	0.8
ZX	29.1	23.3	23.1	17.7	14.7	1.7	0.7	0.5

	PSA Prepayment Assumption					
Group 2 Classes	**0%**	**150%**	**245%**	**275%**	**400%**	**600%**
FA, SC, SD and SA	18.2	6.0	6.0	6.0	4.6	3.4
PY	27.3	19.9	19.9	19.9	14.8	9.9
CB	28.6	16.3	3.3	2.4	1.5	1.0
CD	29.7	25.3	12.9	4.8	2.5	1.7
CY	29.9	28.0	20.4	6.0	2.6	1.8

	PSA Prepayment Assumption							
Group 3 Classes	**0%**	**160%**	**236%**	**249%**	**283%**	**325%**	**450%**	**600%**
FK, SV, SW and SK	18.1	5.9	5.9	5.9	5.9	5.9	4.7	3.7
ZP	27.0	22.9	22.9	22.9	22.9	22.9	18.4	14.3
FN, SQ, SU, SM and SN	15.3	10.4	3.9	3.6	2.8	2.8	1.9	1.5
ZM	25.5	15.4	9.8	1.1	0.7	0.7	0.7	0.7
ZN	28.6	21.3	16.6	15.6	14.0	2.3	0.9	0.6

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Hurricane Katrina may present risk of increased mortgage loan defaults. In late August 2005, Hurricane Katrina and related events caused catastrophic damage to extensive areas along the Gulf Coast, including portions of coastal and inland Louisiana, Mississippi, Alabama and Florida. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal to holders of certificates backed by those mortgage loans.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of December 1, 2005 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS" and "Group 3 MBS" and, together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, and "Description of the Certificates—Fannie Mae Guaranty" in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R and RL Classes" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denomination
The Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a "clean-up call." See "Description of the Certificates—Termination" in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the SE, SG, SH, SJ, SC, SD, SV, SW, SQ and SU Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS	
Aggregate Unpaid Principal Balance	$184,557,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA (weighted average loan age)	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	$77,940,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

Group 3 MBS

Aggregate Unpaid Principal Balance	$133,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	PZ, ZC and ZX
Floating Rate	PF, FE and FT
Inverse Floating Rate	SE, SG, SH and SJ
Accrual	PZ, ZC and ZX
Interest Only	SG and SJ
RCR**	PS and ST
Group 2 Classes	
Fixed Rate	PY, CB, CD and CY
Floating Rate	FA
Inverse Floating Rate	SC and SD
Interest Only	SD
RCR**	SA

Interest Type*	Classes
Group 3 Classes	
Fixed Rate	ZP, ZM and ZN
Floating Rate	FK and FN
Inverse Floating Rate	SV, SW, SQ and SU
Accrual	ZP, ZM and ZN
Interest Only	SW and SU
RCR**	SK, SM and SN
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

Accrual Classes. The PZ, ZC, ZX, ZP, ZM and ZN Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*"

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.36% in the case of the PF, FE, SE, SG, FT, SH, SJ, FA, SC, SD, PS, ST and SA Classes, and 4.37% in the case of the FK, SV, SW, FN, SQ, SU, SK, SM and SN Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
PAC	PF, FE, SE and PZ
Segment (TAC)/TAC	FT and SH
Segment (TAC)/Support	ZC
Support	ZX
Accretion Directed	PF, FE, SE, FT, SH and ZC
Notional	SG and SJ
RCR**	PS and ST
Group 2 Classes	
PAC	FA, SC and PY
Support	CB, CD and CY
Notional	SD
RCR**	SA
Group 3 Classes	
PAC	FK, SV and ZP
Segment (Scheduled)/TAC	FN and SQ
Segment (Scheduled)/Support	ZM
Support	ZN
Accretion Directed	FK, SV, FN, SQ and ZM
Notional	SW and SU
RCR**	SK, SM and SN
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS (the "Group 1 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balances of the PZ, ZC and ZX Classes (the "PZ Accrual Amount," "ZC Accrual Amount" and "ZX Accrual Amount," respectively, and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"),
- the principal then paid on the Group 2 MBS (the "Group 2 Principal Distribution Amount"), and
- the principal then paid on the Group 3 MBS (the "Group 3 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balances of the ZP, ZM and ZN Classes (the "ZP Accrual Amount," "ZM Accrual Amount" and "ZN Accrual Amount," respectively, and together with the Group 3 Cash Flow Distribution Amount, the "Group 3 Principal Distribution Amount").

Group 1 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount, concurrently, as principal of the PF, FE and SE Classes, pro rata (or 21.5982721382%, 64.1160129590% and 14.2857149028%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class. **Accretion Directed Classes and Accrual Class**

ZX Accrual Amount

On each Distribution Date, we will pay the ZX Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZX Accrual Amount as principal of the ZX Class. **Accretion Directed/TAC Group and Accrual Class**

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class. **Accretion Directed/TAC Group and Accrual Class**

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; **PAC Group**

(ii) to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date; **TAC Group**

(iii) to the ZX Class, until its principal balance is reduced to zero; **Support Class**

(iv) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and **TAC Group**

(v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. **PAC Group**

"Aggregate Group I" consists of the PF, FE, SE and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, concurrently, to the PF, FE and SE Classes, pro rata, until their principal balances are reduced to zero; and

second, to the PZ Class, until its principal balance is reduced to zero.

The "Aggregate I Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group I. For determining principal payments on a Distribution Date, the Aggregate I Balance will include any increase in the principal balance of the PZ Class on that date.

"Aggregate Group II" consists of Aggregate Group III and the ZC Class. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, to Aggregate Group III, until the Aggregate III Balance is reduced to its Targeted Balance for that Distribution Date;

second, to the ZC Class, until its principal balance is reduced to zero; and

third, to Aggregate Group III, without regard to its Targeted Balance and until the Aggregate III Balance is reduced to zero.

The "Aggregate II Balance" is equal to the *sum* of the Aggregate III Balance and the principal balance of the ZC Class. For determining principal payments on a Distribution Date, the Aggregate II Balance will include any increase in the principal balance of the ZC Class on that date.

"Aggregate Group III" consists of the FT and SH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, concurrently, to the FT and SH Classes, pro rata (or 80% and 20%, respectively), until their principal balances are reduced to zero.

The "Aggregate III Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group III.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) to Aggregate Group IV, (described below) until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date; **PAC Group**

(ii) sequentially, to the CB, CD and CY Classes, in that order, until their principal balances are reduced to zero; and — **Support Classes**

(iii) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero. — **PAC Group**

"Aggregate Group IV" consists of the FA, SC and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

first, concurrently, to the FA and SC Classes, pro rata (or 85.7142847347% and 14.2857152653%, respectively), until their principal balances are reduced to zero; and

second, to the PY Class, until its principal balance is reduced to zero.

The "Aggregate IV Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group IV.

Group 3 Principal Distribution Amount

ZP Accrual Amount

On each Distribution Date, we will pay the ZP Accrual Amount, concurrently, as principal of the FK and SV Classes, pro rata (or 85.7142854287% and 14.2857145713%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZP Accrual Amount as principal of the ZP Class. — **Accretion Directed Classes and Accrual Class**

ZM Accrual Amount

On each Distribution Date, we will pay the ZM Accrual Amount as principal of Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZM Accrual Amount as principal of the ZM Class. — **Accretion Directed/TAC Group and Accrual Class**

ZN Accrual Amount

On each Distribution Date, we will pay the ZN Accrual Amount as principal of Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Scheduled Balance for that Distribution Date. Thereafter, we will pay the ZN Accrual Amount as principal of the ZN Class. — **Accretion Directed/Scheduled Group and Accrual Class**

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

(i) to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date; — **PAC Group**

(ii) to Aggregate Group VI, until the Aggregate VI Balance is reduced to its Scheduled Balance for that Distribution Date; — **Scheduled Group**

(iii) to the ZN Class, until its principal balance is reduced to zero; — **Support Class**

(iv) to Aggregate Group VI, without regard to its Scheduled Balance and until the Aggregate VI Balance is reduced to zero; and — **Scheduled Group**

(v) to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero. } PAC Group

"Aggregate Group V" consists of the FK, SV and ZP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V as follows:

first, to the FK and SV Classes, pro rata, until their principal balances are reduced to zero; and

second, to the ZP Class, until its principal balance is reduced to zero.

The "Aggregate V Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group V. For determining principal payments on a Distribution Date, the Aggregate V Balance will include any increase in the principal balance of the ZP Class on that date.

"Aggregate Group VI" consists of Aggregate Group VII and the ZM Class. On each Distribution Date, we will apply payments of principal of Aggregate Group VI as follows:

first, to Aggregate Group VII, until the Aggregate VII Balance is reduced to its Targeted Balance for that Distribution Date;

second, to the ZM Class, until its principal balance is reduced to zero; and

third, to Aggregate Group VII, without regard to its Targeted Balance and until the Aggregate VII Balance is reduced to zero.

The "Aggregate VI Balance" is equal to the *sum* of the Aggregate VII Balance and the principal balance of the ZM Class. For determining principal payments on a Distribution Date, the Aggregate VI Balance will include any increase in the principal balance of the ZM Class on that date.

"Aggregate Group VII" consists of the FN and SQ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII, concurrently, to the FN and SQ Classes, pro rata (or 80% and 20%, respectively), until their principal balances are reduced to zero.

The "Aggregate VII Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VII.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is December 30, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

Principal Balance Schedule References	Related Groups (1)	Structuring Ranges and Rates
Planned Balances	Aggregate Group I	Between 160% and 325% PSA
Targeted Balances	Aggregate Group II	282% PSA
Targeted Balances	Aggregate Group III	156% PSA
Planned Balances	Aggregate Group IV	Between 150% and 275% PSA
Planned Balances	Aggregate Group V	Between 160% and 325% PSA
Scheduled Balances	Aggregate Group VI	Between 283% and 325% PSA
Targeted Balances	Aggregate Group VII	236% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Groups	Initial Effective Ranges
Aggregate Group I	Between 160% and 325% PSA
Aggregate Group IV	Between 150% and 275% PSA
Aggregate Group V	Between 160% and 325% PSA
Aggregate Group VI	Between 283% and 325% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

Classes	Supporting Classes
Group 1	
PAC	TAC and Support
Group 2	
PAC	Support
Group 3	
PAC	Scheduled and Support
Scheduled	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or

- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments**

(including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SG, SJ, SD, SW, SU, PS, SA and SK Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of each applicable Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SE	99.3437500%
SG	7.5000000%
SH	90.9062500%
SJ	6.5000000%
SC	99.3281250%
SD	6.9687500%
SV	97.3437500%
SW	6.7109375%
SQ	89.0000000%
SU	5.5000000%
PS	118.0937500%
ST	99.8125000%
SA	116.7500000%
SK	115.1562500%
SM	94.5000000%
SN	100.0000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	15.3%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%
4.36%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.2%	8.2%
6.36%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%
6.60%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%

Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	57.0%	49.8%	49.6%	49.6%	49.6%	49.6%	46.9%	41.7%
4.36%	25.7%	17.1%	16.9%	16.9%	16.9%	16.9%	12.1%	4.8%
6.36%	(11.6)%	(23.0)%	(23.1)%	(23.1)%	(23.1)%	(23.1)%	(32.8)%	(45.0)%
6.60%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	14.0%	14.1%	14.1%	15.0%	15.8%	16.0%	17.7%	19.1%
4.36%	8.4%	8.6%	8.6%	9.4%	10.4%	10.6%	12.3%	13.7%
6.36%	3.0%	3.2%	3.2%	4.0%	5.0%	5.2%	7.0%	8.5%
7.15%	0.9%	1.1%	1.1%	1.9%	2.9%	3.1%	5.0%	6.4%

Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	79.9%	79.8%	79.8%	73.7%	66.6%	65.5%	41.9%	17.1%
4.36%	42.9%	42.5%	42.6%	33.5%	22.6%	20.3%	(10.3)%	(36.8)%
6.36%	5.8%	2.8%	2.9%	(9.5)%	(29.8)%	(35.8)%	(78.6)%	*
7.15%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	150%	245%	275%	400%	600%
2.36%	15.3%	15.4%	15.4%	15.4%	15.4%	15.4%
4.36%	8.1%	8.1%	8.1%	8.1%	8.2%	8.2%
6.36%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%
6.60%	0.1%	0.2%	0.2%	0.2%	0.3%	0.4%

Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	150%	245%	275%	400%	600%
2.36%	62.3%	55.7%	55.7%	55.7%	52.8%	45.0%
4.36%	28.4%	20.3%	20.3%	20.3%	15.0%	3.7%
6.36%	(10.9)%	(24.5)%	(24.5)%	(24.5)%	(37.3)%	(57.9)%
6.60%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	160%	236%	249%	283%	325%	450%	600%
2.37%	15.8%	15.9%	15.9%	15.9%	15.9%	15.9%	16.0%	16.1%
4.37%	8.4%	8.6%	8.6%	8.6%	8.6%	8.6%	8.7%	8.8%
6.37%	1.1%	1.4%	1.4%	1.4%	1.4%	1.4%	1.5%	1.7%
6.60%	0.3%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.9%

Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	160%	236%	249%	283%	325%	450%	600%
2.37%	65.0%	57.8%	57.8%	57.8%	57.8%	57.8%	55.4%	50.6%
4.37%	29.7%	21.1%	21.1%	21.1%	21.1%	21.1%	16.6%	9.7%
6.37%	(10.9)%	(22.7)%	(22.7)%	(22.7)%	(22.7)%	(22.7)%	(32.3)%	(44.6)%
6.60%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	160%	236%	249%	283%	325%	450%	600%
2.37%	11.4%	11.7%	13.8%	14.0%	14.8%	14.8%	16.7%	18.4%
4.37%	6.9%	7.2%	9.3%	9.6%	10.4%	10.4%	12.3%	14.1%
6.37%	2.5%	2.8%	4.9%	5.2%	6.1%	6.1%	8.0%	9.8%
7.15%	0.8%	1.2%	3.2%	3.5%	4.4%	4.4%	6.4%	8.2%

Sensitivity of the SU Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption							
	50%	160%	236%	249%	283%	325%	450%	600%
2.37%	98.6%	98.6%	81.0%	79.6%	73.9%	73.9%	56.6%	33.0%
4.37%	53.6%	53.3%	33.6%	31.2%	22.8%	22.8%	(2.0)%	(27.7)%
6.37%	11.0%	8.0%	(16.7)%	(21.5)%	(36.5)%	(36.5)%	(75.8)%	*
7.15%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the PS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption							
	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	21.4%	20.1%	20.1%	20.1%	20.1%	20.1%	19.5%	18.7%
4.36%	10.6%	9.3%	9.3%	9.3%	9.3%	9.3%	8.6%	7.8%
6.36%	(0.2)%	(1.3)%	(1.3)%	(1.3)%	(1.3)%	(1.3)%	(2.0)%	(2.8)%
6.60%	(1.4)%	(2.5)%	(2.5)%	(2.5)%	(2.5)%	(2.5)%	(3.2)%	(4.1)%

Sensitivity of the ST Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption							
	50%	156%	160%	249%	282%	325%	450%	600%
2.36%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.7%	19.7%
4.36%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.6%
6.36%	3.3%	3.3%	3.3%	3.3%	3.4%	3.4%	3.6%	3.7%
7.15%	0.1%	0.1%	0.1%	0.2%	0.3%	0.3%	0.5%	0.6%

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	150%	245%	275%	400%	600%
2.36%	21.7%	20.6%	20.6%	20.6%	19.9%	18.8%
4.36%	10.8%	9.6%	9.6%	9.6%	8.9%	7.7%
6.36%	(0.0)%	(1.1)%	(1.1)%	(1.1)%	(1.8)%	(3.0)%
6.60%	(1.3)%	(2.4)%	(2.4)%	(2.4)%	(3.1)%	(4.3)%

Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**160%**	**236%**	**249%**	**283%**	**325%**	**450%**	**600%**
2.37%	22.1%	20.9%	20.9%	20.9%	20.9%	20.9%	20.4%	19.7%
4.37%	11.0%	9.9%	9.9%	9.9%	9.9%	9.9%	9.3%	8.6%
6.37%	0.0%	(0.9)%	(0.9)%	(0.9)%	(0.9)%	(0.9)%	(1.5)%	(2.2)%
6.60%	(1.2)%	(2.2)%	(2.2)%	(2.2)%	(2.2)%	(2.2)%	(2.7)%	(3.4)%

Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**160%**	**236%**	**249%**	**283%**	**325%**	**450%**	**600%**
2.37%	15.8%	15.9%	16.8%	17.0%	17.3%	17.3%	18.2%	19.0%
4.37%	9.2%	9.4%	10.4%	10.5%	10.9%	10.9%	11.8%	12.7%
6.37%	2.9%	3.0%	4.1%	4.2%	4.7%	4.7%	5.7%	6.6%
7.15%	0.4%	0.6%	1.6%	1.8%	2.3%	2.3%	3.3%	4.2%

Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	**50%**	**160%**	**236%**	**249%**	**283%**	**325%**	**450%**	**600%**
2.37%	19.8%	19.8%	19.7%	19.6%	19.6%	19.6%	19.5%	19.4%
4.37%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%
6.37%	3.2%	3.2%	3.3%	3.3%	3.4%	3.4%	3.4%	3.5%
7.15%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3%	0.4%	0.5%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and

• the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

	PF, FE, SE, SG† and PS Classes								PZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	**0%**	**156%**	**160%**	**249%**	**282%**	**325%**	**450%**	**600%**	**0%**	**156%**	**160%**	**249%**	**282%**	**325%**	**450%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2006	99	95	95	95	95	95	95	95	106	106	106	106	106	106	106	106
December 2007	98	85	85	85	85	85	85	85	113	113	113	113	113	113	113	113
December 2008	97	73	72	72	72	72	70	55	120	120	120	120	120	120	120	120
December 2009	95	62	61	61	61	61	50	35	127	127	127	127	127	127	127	127
December 2010	94	51	50	50	50	50	36	22	135	135	135	135	135	135	135	135
December 2011	92	42	41	41	41	41	26	14	143	143	143	143	143	143	143	143
December 2012	91	34	33	33	33	33	18	8	152	152	152	152	152	152	152	152
December 2013	89	26	26	26	26	26	13	5	161	161	161	161	161	161	161	161
December 2014	87	20	20	20	20	20	9	3	171	171	171	171	171	171	171	171
December 2015	85	16	16	16	16	16	6	2	182	182	182	182	182	182	182	182
December 2016	82	12	12	12	12	12	4	1	193	193	193	193	193	193	193	193
December 2017	80	9	9	9	9	9	3	*	205	205	205	205	205	205	205	205
December 2018	77	7	7	7	7	7	2	0	218	218	218	218	218	218	218	166
December 2019	74	5	5	5	5	5	1	0	231	231	231	231	231	231	231	103
December 2020	70	4	4	4	4	4	*	0	245	245	245	245	245	245	245	63
December 2021	67	3	3	3	3	3	*	0	261	261	261	261	261	261	261	39
December 2022	63	2	2	2	2	2	0	0	277	277	277	277	277	277	189	24
December 2023	59	1	1	1	1	1	0	0	294	294	294	294	294	294	131	14
December 2024	54	1	1	1	1	1	0	0	312	312	312	312	312	312	90	9
December 2025	49	*	*	*	*	*	0	0	331	331	331	331	331	331	61	5
December 2026	43	0	0	0	0	0	0	0	351	288	288	288	288	288	41	3
December 2027	37	0	0	0	0	0	0	0	373	212	212	212	212	212	28	2
December 2028	31	0	0	0	0	0	0	0	396	153	153	153	153	153	18	1
December 2029	24	0	0	0	0	0	0	0	421	108	108	108	108	108	12	1
December 2030	16	0	0	0	0	0	0	0	446	74	74	74	74	74	7	*
December 2031	7	0	0	0	0	0	0	0	474	49	49	49	49	49	4	*
December 2032	0	0	0	0	0	0	0	0	30	30	30	30	30	30	2	*
December 2033	0	0	0	0	0	0	0	0	16	16	16	16	16	16	1	*
December 2034	0	0	0	0	0	0	0	0	6	6	6	6	6	6	*	*
December 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.1	6.0	6.0	6.0	6.0	6.0	4.7	3.8	27.0	23.3	23.3	23.3	23.3	23.3	18.7	14.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

FT, SH, SJ† and ST Classes

Date	PSA Prepayment Assumption							
	0%	156%	160%	249%	282%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	97	97	97	97	97	97	97	97
December 2007	94	94	94	94	86	86	54	10
December 2008	91	91	91	73	54	53	0	0
December 2009	88	88	88	55	32	26	0	0
December 2010	84	84	84	43	17	10	0	0
December 2011	81	81	81	34	8	2	0	0
December 2012	77	77	77	30	3	0	0	0
December 2013	73	73	73	25	0	0	0	0
December 2014	68	66	66	20	0	0	0	0
December 2015	63	54	54	13	0	0	0	0
December 2016	58	40	41	7	0	0	0	0
December 2017	53	25	26	*	0	0	0	0
December 2018	47	10	11	0	0	0	0	0
December 2019	41	0	0	0	0	0	0	0
December 2020	35	0	0	0	0	0	0	0
December 2021	28	0	0	0	0	0	0	0
December 2022	21	0	0	0	0	0	0	0
December 2023	13	0	0	0	0	0	0	0
December 2024	5	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0
December 2033	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.7	9.3	9.4	5.4	3.5	3.3	2.1	1.6

ZC Class

Date	PSA Prepayment Assumption							
	0%	156%	160%	249%	282%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	106	106	106	73	61	61	61	12
December 2007	113	113	113	8	0	0	0	0
December 2008	120	120	120	0	0	0	0	0
December 2009	127	127	127	0	0	0	0	0
December 2010	135	135	135	0	0	0	0	0
December 2011	143	143	143	0	0	0	0	0
December 2012	152	152	152	0	0	0	0	0
December 2013	161	161	153	0	0	0	0	0
December 2014	171	171	153	0	0	0	0	0
December 2015	182	182	162	0	0	0	0	0
December 2016	193	193	172	0	0	0	0	0
December 2017	205	205	183	0	0	0	0	0
December 2018	218	218	194	0	0	0	0	0
December 2019	231	207	192	0	0	0	0	0
December 2020	245	162	147	0	0	0	0	0
December 2021	261	117	104	0	0	0	0	0
December 2022	277	73	61	0	0	0	0	0
December 2023	294	31	20	0	0	0	0	0
December 2024	312	0	0	0	0	0	0	0
December 2025	319	0	0	0	0	0	0	0
December 2026	305	0	0	0	0	0	0	0
December 2027	291	0	0	0	0	0	0	0
December 2028	276	0	0	0	0	0	0	0
December 2029	260	0	0	0	0	0	0	0
December 2030	243	0	0	0	0	0	0	0
December 2031	225	0	0	0	0	0	0	0
December 2032	202	0	0	0	0	0	0	0
December 2033	20	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.1	16.2	15.9	1.4	1.1	1.1	1.0	0.8

ZX Class

Date	PSA Prepayment Assumption							
	0%	156%	160%	249%	282%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	106	106	106	106	106	82	11	0
December 2007	113	113	113	113	113	37	0	0
December 2008	120	120	120	120	120	0	0	0
December 2009	127	127	127	127	127	0	0	0
December 2010	135	135	135	135	135	0	0	0
December 2011	143	143	143	143	143	0	0	0
December 2012	152	152	152	152	152	0	0	0
December 2013	161	161	161	161	160	0	0	0
December 2014	171	171	171	171	146	0	0	0
December 2015	182	182	182	182	132	0	0	0
December 2016	193	193	193	193	117	0	0	0
December 2017	205	205	205	205	102	0	0	0
December 2018	218	218	218	181	89	0	0	0
December 2019	231	231	231	157	76	0	0	0
December 2020	245	245	245	135	65	0	0	0
December 2021	261	261	261	115	54	0	0	0
December 2022	277	277	277	97	45	0	0	0
December 2023	294	294	294	82	37	0	0	0
December 2024	312	296	281	68	31	0	0	0
December 2025	331	254	241	55	25	0	0	0
December 2026	351	216	204	45	20	0	0	0
December 2027	373	181	170	36	15	0	0	0
December 2028	396	149	140	28	12	0	0	0
December 2029	421	120	112	21	9	0	0	0
December 2030	446	93	87	16	7	0	0	0
December 2031	474	70	65	11	5	0	0	0
December 2032	503	48	45	7	3	0	0	0
December 2033	534	29	27	4	2	0	0	0
December 2034	294	13	12	2	1	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.1	23.3	23.1	17.7	14.7	1.7	0.7	0.5

FA, SC, SD† and SA Classes

Date	PSA Prepayment Assumption					
	0%	150%	245%	275%	400%	600%
Initial Percent	100	100	100	100	100	100
December 2006	99	95	95	95	95	95
December 2007	98	86	86	86	86	82
December 2008	97	74	74	74	70	50
December 2009	95	63	63	63	51	29
December 2010	94	53	53	53	37	16
December 2011	92	43	43	43	26	8
December 2012	91	35	35	35	18	3
December 2013	89	28	28	28	12	0
December 2014	87	22	22	22	7	0
December 2015	85	16	16	16	4	0
December 2016	82	12	12	12	1	0
December 2017	80	9	9	9	0	0
December 2018	77	6	6	6	0	0
December 2019	74	4	4	4	0	0
December 2020	71	2	2	2	0	0
December 2021	67	*	*	*	0	0
December 2022	63	0	0	0	0	0
December 2023	59	0	0	0	0	0
December 2024	54	0	0	0	0	0
December 2025	49	0	0	0	0	0
December 2026	44	0	0	0	0	0
December 2027	38	0	0	0	0	0
December 2028	31	0	0	0	0	0
December 2029	24	0	0	0	0	0
December 2030	16	0	0	0	0	0
December 2031	8	0	0	0	0	0
December 2032	0	0	0	0	0	0
December 2033	0	0	0	0	0	0
December 2034	0	0	0	0	0	0
December 2035	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.0	6.0	6.0	4.6	3.4

PY Class

Date	PSA Prepayment Assumption					
	0%	150%	245%	275%	400%	600%
Initial Percent	100	100	100	100	100	100
December 2006	100	100	100	100	100	100
December 2007	100	100	100	100	100	100
December 2008	100	100	100	100	100	100
December 2009	100	100	100	100	100	100
December 2010	100	100	100	100	100	100
December 2011	100	100	100	100	100	100
December 2012	100	100	100	100	100	100
December 2013	100	100	100	100	100	90
December 2014	100	100	100	100	100	57
December 2015	100	100	100	100	100	35
December 2016	100	100	100	100	100	22
December 2017	100	100	100	100	88	14
December 2018	100	100	100	100	65	9
December 2019	100	100	100	100	47	5
December 2020	100	100	100	100	35	3
December 2021	100	100	100	100	25	2
December 2022	100	81	81	81	18	1
December 2023	100	64	64	64	13	1
December 2024	100	51	51	51	9	*
December 2025	100	39	39	39	7	*
December 2026	100	30	30	30	5	*
December 2027	100	23	23	23	3	*
December 2028	100	17	17	17	2	*
December 2029	100	13	13	13	1	*
December 2030	100	9	9	9	1	*
December 2031	100	6	6	6	1	*
December 2032	83	4	4	4	*	*
December 2033	2	2	2	2	*	*
December 2034	1	1	1	1	*	*
December 2035	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	19.9	19.9	19.9	14.8	9.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	CB Class					
	PSA Prepayment Assumption					
Date	0%	150%	245%	275%	400%	600%
Initial Percent	100	100	100	100	100	100
December 2006	100	100	91	88	75	56
December 2007	100	100	70	61	23	0
December 2008	100	100	46	30	0	0
December 2009	100	100	29	8	0	0
December 2010	100	100	17	0	0	0
December 2011	100	100	9	0	0	0
December 2012	100	100	5	0	0	0
December 2013	100	100	4	0	0	0
December 2014	100	97	3	0	0	0
December 2015	100	93	1	0	0	0
December 2016	100	88	0	0	0	0
December 2017	100	81	0	0	0	0
December 2018	100	74	0	0	0	0
December 2019	100	66	0	0	0	0
December 2020	100	59	0	0	0	0
December 2021	100	51	0	0	0	0
December 2022	100	44	0	0	0	0
December 2023	100	37	0	0	0	0
December 2024	100	30	0	0	0	0
December 2025	100	23	0	0	0	0
December 2026	100	17	0	0	0	0
December 2027	100	12	0	0	0	0
December 2028	100	6	0	0	0	0
December 2029	100	2	0	0	0	0
December 2030	100	0	0	0	0	0
December 2031	100	0	0	0	0	0
December 2032	100	0	0	0	0	0
December 2033	78	0	0	0	0	0
December 2034	32	0	0	0	0	0
December 2035	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	16.3	3.3	2.4	1.5	1.0

	CD Class					
	PSA Prepayment Assumption					
Date	0%	150%	245%	275%	400%	600%
Initial Percent	100	100	100	100	100	100
December 2006	100	100	100	100	100	100
December 2007	100	100	100	100	100	0
December 2008	100	100	100	100	0	0
December 2009	100	100	100	100	0	0
December 2010	100	100	100	21	0	0
December 2011	100	100	100	0	0	0
December 2012	100	100	100	0	0	0
December 2013	100	100	100	0	0	0
December 2014	100	100	100	0	0	0
December 2015	100	100	100	0	0	0
December 2016	100	100	92	0	0	0
December 2017	100	100	70	0	0	0
December 2018	100	100	47	0	0	0
December 2019	100	100	26	0	0	0
December 2020	100	100	5	0	0	0
December 2021	100	100	0	0	0	0
December 2022	100	100	0	0	0	0
December 2023	100	100	0	0	0	0
December 2024	100	100	0	0	0	0
December 2025	100	100	0	0	0	0
December 2026	100	100	0	0	0	0
December 2027	100	100	0	0	0	0
December 2028	100	100	0	0	0	0
December 2029	100	100	0	0	0	0
December 2030	100	65	0	0	0	0
December 2031	100	14	0	0	0	0
December 2032	100	0	0	0	0	0
December 2033	100	0	0	0	0	0
December 2034	100	0	0	0	0	0
December 2035	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	25.3	12.9	4.8	2.5	1.7

	CY Class					
	PSA Prepayment Assumption					
Date	0%	150%	245%	275%	400%	600%
Initial Percent	100	100	100	100	100	100
December 2006	100	100	100	100	100	100
December 2007	100	100	100	100	100	0
December 2008	100	100	100	100	0	0
December 2009	100	100	100	100	0	0
December 2010	100	100	100	100	0	0
December 2011	100	100	100	40	0	0
December 2012	100	100	100	5	0	0
December 2013	100	100	100	*	0	0
December 2014	100	100	100	*	0	0
December 2015	100	100	100	*	0	0
December 2016	100	100	100	*	0	0
December 2017	100	100	100	*	0	0
December 2018	100	100	100	*	0	0
December 2019	100	100	100	*	0	0
December 2020	100	100	100	*	0	0
December 2021	100	100	90	*	0	0
December 2022	100	100	77	*	0	0
December 2023	100	100	66	*	0	0
December 2024	100	100	55	*	0	0
December 2025	100	100	46	*	0	0
December 2026	100	100	38	*	0	0
December 2027	100	100	31	*	0	0
December 2028	100	100	24	*	0	0
December 2029	100	100	19	*	0	0
December 2030	100	100	14	*	0	0
December 2031	100	100	10	*	0	0
December 2032	100	77	7	*	0	0
December 2033	100	47	4	*	0	0
December 2034	100	20	2	*	0	0
December 2035	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.0	20.4	6.0	2.6	1.8

	FK, SV, SW† and SK Classes							
	PSA Prepayment Assumption							
Date	0%	160%	236%	249%	283%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	99	95	95	95	95	95	95	95
December 2007	98	85	85	85	85	85	85	85
December 2008	97	72	72	72	72	72	70	55
December 2009	95	61	61	61	61	61	50	35
December 2010	94	50	50	50	50	50	36	22
December 2011	92	41	41	41	41	41	26	13
December 2012	91	33	33	33	33	33	18	8
December 2013	89	26	26	26	26	26	13	5
December 2014	87	20	20	20	20	20	9	3
December 2015	85	16	16	16	16	16	6	1
December 2016	82	12	12	12	12	12	4	1
December 2017	80	9	9	9	9	9	3	*
December 2018	77	7	7	7	7	7	2	0
December 2019	74	5	5	5	5	5	1	0
December 2020	70	4	4	4	4	4	*	0
December 2021	67	3	3	3	3	3	0	0
December 2022	63	2	2	2	2	2	0	0
December 2023	58	1	1	1	1	1	0	0
December 2024	54	*	*	*	*	*	0	0
December 2025	49	*	*	*	*	*	0	0
December 2026	43	0	0	0	0	0	0	0
December 2027	37	0	0	0	0	0	0	0
December 2028	31	0	0	0	0	0	0	0
December 2029	23	0	0	0	0	0	0	0
December 2030	16	0	0	0	0	0	0	0
December 2031	7	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0
December 2033	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.1	5.9	5.9	5.9	5.9	5.9	4.7	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZP Class PSA Prepayment Assumption 0%	160%	236%	249%	283%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	106	106	106	106	106	106	106	106
December 2007	113	113	113	113	113	113	113	113
December 2008	120	120	120	120	120	120	120	120
December 2009	127	127	127	127	127	127	127	127
December 2010	135	135	135	135	135	135	135	135
December 2011	143	143	143	143	143	143	143	143
December 2012	152	152	152	152	152	152	152	152
December 2013	161	161	161	161	161	161	161	161
December 2014	171	171	171	171	171	171	171	171
December 2015	182	182	182	182	182	182	182	182
December 2016	193	193	193	193	193	193	193	193
December 2017	205	205	205	205	205	205	205	205
December 2018	218	218	218	218	218	218	218	142
December 2019	231	231	231	231	231	231	231	88
December 2020	245	245	245	245	245	245	245	54
December 2021	261	261	261	261	261	261	232	33
December 2022	277	277	277	277	277	277	162	20
December 2023	294	294	294	294	294	294	112	12
December 2024	312	312	312	312	312	312	77	7
December 2025	331	331	331	331	331	331	52	4
December 2026	351	246	246	246	246	246	35	3
December 2027	373	181	181	181	181	181	24	2
December 2028	396	131	131	131	131	131	15	1
December 2029	421	93	93	93	93	93	10	*
December 2030	446	64	64	64	64	64	6	*
December 2031	474	42	42	42	42	42	4	*
December 2032	26	26	26	26	26	26	2	*
December 2033	14	14	14	14	14	14	1	*
December 2034	5	5	5	5	5	5	*	*
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	22.9	22.9	22.9	22.9	22.9	18.4	14.3

Date	FN, SQ, SU†, SM and SN Classes PSA Prepayment Assumption 0%	160%	236%	249%	283%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	98	98	91	91	91	91	91	90
December 2007	96	96	74	74	67	67	49	9
December 2008	94	94	55	52	40	40	0	0
December 2009	92	92	40	35	21	21	0	0
December 2010	90	90	29	23	9	9	0	0
December 2011	87	87	21	15	2	2	0	0
December 2012	85	85	16	9	0	0	0	0
December 2013	82	80	10	4	0	0	0	0
December 2014	79	72	3	0	0	0	0	0
December 2015	76	63	0	0	0	0	0	0
December 2016	72	52	0	0	0	0	0	0
December 2017	69	40	0	0	0	0	0	0
December 2018	65	27	0	0	0	0	0	0
December 2019	61	15	0	0	0	0	0	0
December 2020	57	2	0	0	0	0	0	0
December 2021	52	0	0	0	0	0	0	0
December 2022	48	0	0	0	0	0	0	0
December 2023	43	0	0	0	0	0	0	0
December 2024	37	0	0	0	0	0	0	0
December 2025	32	0	0	0	0	0	0	0
December 2026	26	0	0	0	0	0	0	0
December 2027	19	0	0	0	0	0	0	0
December 2028	12	0	0	0	0	0	0	0
December 2029	5	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0
December 2033	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.3	10.4	3.9	3.6	2.8	2.8	1.9	1.5

Date	ZM Class PSA Prepayment Assumption 0%	160%	236%	249%	283%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	106	106	106	61	2	2	2	0
December 2007	113	113	113	0	0	0	0	0
December 2008	120	120	120	0	0	0	0	0
December 2009	127	127	127	0	0	0	0	0
December 2010	135	135	135	0	0	0	0	0
December 2011	143	143	143	0	0	0	0	0
December 2012	152	152	152	0	0	0	0	0
December 2013	161	161	161	0	0	0	0	0
December 2014	171	171	171	0	0	0	0	0
December 2015	182	182	18	0	0	0	0	0
December 2016	193	193	0	0	0	0	0	0
December 2017	205	205	0	0	0	0	0	0
December 2018	218	218	0	0	0	0	0	0
December 2019	231	231	0	0	0	0	0	0
December 2020	245	245	0	0	0	0	0	0
December 2021	261	0	0	0	0	0	0	0
December 2022	277	0	0	0	0	0	0	0
December 2023	294	0	0	0	0	0	0	0
December 2024	312	0	0	0	0	0	0	0
December 2025	331	0	0	0	0	0	0	0
December 2026	351	0	0	0	0	0	0	0
December 2027	373	0	0	0	0	0	0	0
December 2028	396	0	0	0	0	0	0	0
December 2029	421	0	0	0	0	0	0	0
December 2030	346	0	0	0	0	0	0	0
December 2031	56	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0
December 2033	0	0	0	0	0	0	0	0
December 2034	0	0	0	0	0	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	15.4	9.8	1.1	0.7	0.7	0.7	0.7

Date	ZN Class PSA Prepayment Assumption 0%	160%	236%	249%	283%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100
December 2006	106	106	106	106	100	87	45	0
December 2007	113	113	113	113	100	57	0	0
December 2008	120	120	120	120	100	27	0	0
December 2009	127	127	127	127	100	9	0	0
December 2010	135	135	135	135	100	1	0	0
December 2011	143	143	143	143	100	*	0	0
December 2012	152	152	152	152	97	0	0	0
December 2013	161	161	161	161	91	0	0	0
December 2014	171	171	171	165	83	0	0	0
December 2015	182	182	182	151	75	0	0	0
December 2016	193	193	166	135	67	0	0	0
December 2017	205	205	148	120	58	0	0	0
December 2018	218	218	131	106	50	0	0	0
December 2019	231	231	114	92	43	0	0	0
December 2020	245	245	99	79	37	0	0	0
December 2021	261	245	85	67	31	0	0	0
December 2022	277	217	72	57	26	0	0	0
December 2023	294	189	61	48	21	0	0	0
December 2024	312	164	51	40	17	0	0	0
December 2025	331	141	42	32	14	0	0	0
December 2026	351	119	34	26	11	0	0	0
December 2027	373	100	27	21	9	0	0	0
December 2028	396	82	22	16	7	0	0	0
December 2029	421	66	17	13	5	0	0	0
December 2030	446	51	12	9	4	0	0	0
December 2031	474	38	9	7	3	0	0	0
December 2032	475	26	6	4	2	0	0	0
December 2033	330	16	3	3	1	0	0	0
December 2034	172	7	1	1	*	0	0	0
December 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	21.3	16.6	15.6	14.0	2.3	0.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the "asset test" or the "formula test." The representation described in (i) will be included in the affidavit discussed above. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an "eligible corporation" and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Certain Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, and the Accrual Classes and the SH and SQ Classes will be issued with original issue discount (''OID''), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount'' in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium'' in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	249% PSA
2	245% PSA
3	249% PSA

See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*'' in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See ''Description of the Certificates—Weighted Average Lives of the Certificates'' in this prospectus supplement and ''Description of Certificates—Weighted Average Life and Final Distribution Date'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.64% (which is 120% of the ''federal long-term rate''). See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions'' and ''—*Foreign Investors*—Residual Certificates'' in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see ''Certain Federal Income Tax Consequences'' in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under "Description of the Certificates—The MBS" in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 3 Class bears to the aggregate original principal balance of all Group 1, 2 or 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
SE	$19,842,858	PS	$19,842,858	(5)	INV	PAC/AD	31394VFE5	November 2035
SG	49,607,139 (4)							
Recombination 2								
SH	6,250,000	ST	6,250,000	(5)	INV	SEG(TAC)/TAC/AD	31394VFF2	January 2036
SJ	9,375,000 (4)							
Recombination 3								
SC	8,333,334	SA	8,333,334	(5)	INV	PAC	31394VFG0	June 2035
SD	20,833,330 (4)							
Recombination 4								
SV	14,291,286	SK	14,291,286	(5)	INV	PAC/AD	31394VFH8	November 2035
SW	35,728,212 (4)							
Recombination 5								
SQ	5,030,400	SM	5,030,400	(5)	INV	SEG(SCH)/TAC/AD	31394VFJ4	January 2036
SU	5,030,400 (4)							
Recombination 6								
SQ	5,030,400	SN	5,030,400	(5)	INV	SEG(SCH)/TAC/AD	31394VFK1	January 2036
SU	10,060,800 (4)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown in this Schedule 1.
(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" same proportionate relationship as that borne by the original balances of the related Classes.
(4) Notional Principal Balance.
(5) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance	$139,332,000.00
January 2006	139,011,029.87
February 2006	138,639,843.19
March 2006	138,218,679.71
April 2006	137,747,717.41
May 2006	137,227,175.35
June 2006	136,657,313.58
July 2006	136,038,433.02
August 2006	135,370,875.28
September 2006	134,655,022.40
October 2006	133,891,296.60
November 2006	133,080,159.87
December 2006	132,222,113.60
January 2007	131,317,698.12
February 2007	130,367,492.16
March 2007	129,372,112.29
April 2007	128,332,212.28
May 2007	127,248,482.47
June 2007	126,121,648.95
July 2007	124,952,472.87
August 2007	123,741,749.54
September 2007	122,490,307.58
October 2007	121,199,008.00
November 2007	119,868,743.19
December 2007	118,500,435.93
January 2008	117,095,038.31
February 2008	115,653,530.64
March 2008	114,176,920.30
April 2008	112,666,240.54
May 2008	111,168,758.12
June 2008	109,684,360.84
July 2008	108,212,937.41
August 2008	106,754,377.49
September 2008	105,308,571.67
October 2008	103,875,411.46
November 2008	102,454,789.29
December 2008	101,046,598.48
January 2009	99,650,733.28
February 2009	98,267,088.79
March 2009	96,895,561.02
April 2009	95,536,046.85
May 2009	94,188,444.04
June 2009	92,852,651.19
July 2009	91,528,567.76
August 2009	90,216,094.06
September 2009	88,915,131.26
October 2009	87,625,581.33
November 2009	86,347,347.08
December 2009	85,080,332.15
January 2010	83,824,440.97
February 2010	82,579,578.79
March 2010	$ 81,345,651.65
April 2010	80,122,566.40
May 2010	78,910,230.65
June 2010	77,708,552.81
July 2010	76,517,442.04
August 2010	75,336,808.29
September 2010	74,166,562.25
October 2010	73,006,615.38
November 2010	71,856,879.87
December 2010	70,717,268.66
January 2011	69,587,695.41
February 2011	68,468,074.53
March 2011	67,358,321.13
April 2011	66,258,351.06
May 2011	65,168,080.85
June 2011	64,087,427.77
July 2011	63,016,309.74
August 2011	61,954,645.42
September 2011	60,902,354.12
October 2011	59,859,355.86
November 2011	58,825,571.31
December 2011	57,800,921.82
January 2012	56,785,329.40
February 2012	55,778,716.72
March 2012	54,781,007.11
April 2012	53,792,124.53
May 2012	52,811,993.60
June 2012	51,840,539.55
July 2012	50,877,688.27
August 2012	49,923,366.26
September 2012	48,977,500.64
October 2012	48,040,019.14
November 2012	47,110,850.12
December 2012	46,192,340.44
January 2013	45,291,231.25
February 2013	44,407,198.83
March 2013	43,539,925.42
April 2013	42,689,099.08
May 2013	41,854,413.63
June 2013	41,035,568.50
July 2013	40,232,268.67
August 2013	39,444,224.54
September 2013	38,671,151.82
October 2013	37,912,771.49
November 2013	37,168,809.63
December 2013	36,438,997.39
January 2014	35,723,070.85
February 2014	35,020,770.96
March 2014	34,331,843.45
April 2014	33,656,038.71
May 2014	32,993,111.75
June 2014	$ 32,342,822.09
July 2014	31,704,933.68
August 2014	31,079,214.82
September 2014	30,465,438.07
October 2014	29,863,380.22
November 2014	29,272,822.14
December 2014	28,693,548.76
January 2015	28,125,348.96
February 2015	27,568,015.55
March 2015	27,021,345.13
April 2015	26,485,138.08
May 2015	25,959,198.43
June 2015	25,443,333.87
July 2015	24,937,355.61
August 2015	24,441,078.38
September 2015	23,954,320.29
October 2015	23,476,902.84
November 2015	23,008,650.83
December 2015	22,549,392.29
January 2016	22,098,958.43
February 2016	21,657,183.57
March 2016	21,223,905.12
April 2016	20,798,963.48
May 2016	20,382,202.00
June 2016	19,973,466.95
July 2016	19,572,607.42
August 2016	19,179,475.30
September 2016	18,793,925.23
October 2016	18,415,814.55
November 2016	18,045,003.22
December 2016	17,681,353.80
January 2017	17,324,731.42
February 2017	16,975,003.67
March 2017	16,632,040.64
April 2017	16,295,714.79
May 2017	15,965,900.97
June 2017	15,642,476.33
July 2017	15,325,320.32
August 2017	15,014,314.62
September 2017	14,709,343.10
October 2017	14,410,291.79
November 2017	14,117,048.84
December 2017	13,829,504.46
January 2018	13,547,550.93
February 2018	13,271,082.51
March 2018	12,999,995.43
April 2018	12,734,187.84
May 2018	12,473,559.79
June 2018	12,218,013.21
July 2018	11,967,451.82
August 2018	11,721,781.14

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2018	$ 11,480,908.47	February 2023	$ 3,677,399.79	July 2027	$ 1,041,294.69
October 2018	11,244,742.82	March 2023	3,596,025.57	August 2027	1,014,765.87
November 2018	11,013,194.87	April 2023	3,516,305.77	September 2027	988,812.24
December 2018	10,786,177.01	May 2023	3,438,208.26	October 2027	963,422.22
January 2019	10,563,603.23	June 2023	3,361,701.51	November 2027	938,584.46
February 2019	10,345,389.13	July 2023	3,286,754.59	December 2027	914,287.84
March 2019	10,131,451.88	August 2023	3,213,337.16	January 2028	890,521.43
April 2019	9,921,710.21	September 2023	3,141,419.45	February 2028	867,274.55
May 2019	9,716,084.34	October 2023	3,070,972.25	March 2028	844,536.68
June 2019	9,514,495.99	November 2023	3,001,966.90	April 2028	822,297.54
July 2019	9,316,868.34	December 2023	2,934,375.29	May 2028	800,547.03
August 2019	9,123,126.02	January 2024	2,868,169.85	June 2028	779,275.25
September 2019	8,933,195.02	February 2024	2,803,323.51	July 2028	758,472.50
October 2019	8,747,002.77	March 2024	2,739,809.74	August 2028	738,129.26
November 2019	8,564,478.01	April 2024	2,677,602.48	September 2028	718,236.19
December 2019	8,385,550.83	May 2024	2,616,676.20	October 2028	698,784.15
January 2020	8,210,152.62	June 2024	2,557,005.83	November 2028	679,764.15
February 2020	8,038,216.06	July 2024	2,498,566.79	December 2028	661,167.39
March 2020	7,869,675.08	August 2024	2,441,334.96	January 2029	642,985.26
April 2020	7,704,464.84	September 2024	2,385,286.68	February 2029	625,209.27
May 2020	7,542,521.73	October 2024	2,330,398.73	March 2029	607,831.15
June 2020	7,383,783.31	November 2024	2,276,648.35	April 2029	590,842.75
July 2020	7,228,188.33	December 2024	2,224,013.20	May 2029	574,236.10
August 2020	7,075,676.67	January 2025	2,172,471.37	June 2029	558,003.37
September 2020	6,926,189.33	February 2025	2,122,001.36	July 2029	542,136.89
October 2020	6,779,668.43	March 2025	2,072,582.09	August 2029	526,629.16
November 2020	6,636,057.17	April 2025	2,024,192.87	September 2029	511,472.79
December 2020	6,495,299.80	May 2025	1,976,813.42	October 2029	496,660.56
January 2021	6,357,341.64	June 2025	1,930,423.83	November 2029	482,185.38
February 2021	6,222,129.02	July 2025	1,885,004.58	December 2029	468,040.31
March 2021	6,089,609.27	August 2025	1,840,536.52	January 2030	454,218.52
April 2021	5,959,730.71	September 2025	1,797,000.86	February 2030	440,713.35
May 2021	5,832,442.65	October 2025	1,754,379.17	March 2030	427,518.25
June 2021	5,707,695.33	November 2025	1,712,653.39	April 2030	414,626.79
July 2021	5,585,439.92	December 2025	1,671,805.78	May 2030	402,032.68
August 2021	5,465,628.52	January 2026	1,631,818.96	June 2030	389,729.75
September 2021	5,348,214.13	February 2026	1,592,675.86	July 2030	377,711.96
October 2021	5,233,150.62	March 2026	1,554,359.75	August 2030	365,973.38
November 2021	5,120,392.75	April 2026	1,516,854.22	September 2030	354,508.19
December 2021	5,009,896.10	May 2026	1,480,143.18	October 2030	343,310.69
January 2022	4,901,617.10	June 2026	1,444,210.83	November 2030	332,375.29
February 2022	4,795,513.02	July 2026	1,409,041.70	December 2030	321,696.53
March 2022	4,691,541.89	August 2026	1,374,620.58	January 2031	311,269.03
April 2022	4,589,662.56	September 2026	1,340,932.59	February 2031	301,087.54
May 2022	4,489,834.66	October 2026	1,307,963.12	March 2031	291,146.88
June 2022	4,392,018.55	November 2026	1,275,697.82	April 2031	281,442.01
July 2022	4,296,175.36	December 2026	1,244,122.65	May 2031	271,967.98
August 2022	4,202,266.96	January 2027	1,213,223.81	June 2031	262,719.91
September 2022	4,110,255.91	February 2027	1,182,987.80	July 2031	253,693.05
October 2022	4,020,105.49	March 2027	1,153,401.34	August 2031	244,882.74
November 2022	3,931,779.69	April 2027	1,124,451.43	September 2031	236,284.39
December 2022	3,845,243.15	May 2027	1,096,125.32	October 2031	227,893.53
January 2023	3,760,461.19	June 2027	1,068,410.50	November 2031	219,705.75

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
December 2031	$ 211,716.75	April 2033	$ 107,725.36	August 2034	$ 39,244.99
January 2032	203,922.31	May 2033	102,533.50	September 2034	35,882.85
February 2032	196,318.29	June 2033	97,476.05	October 2034	32,614.69
March 2032	188,900.64	July 2033	92,550.08	November 2034	29,438.39
April 2032	181,665.37	August 2033	87,752.71	December 2034	26,351.89
May 2032	174,608.59	September 2033	83,081.12	January 2035	23,353.16
June 2032	167,726.49	October 2033	78,532.56	February 2035	20,440.23
July 2032	161,015.32	November 2033	74,104.32	March 2035	17,611.13
August 2032	154,471.42	December 2033	69,793.76	April 2035	14,863.97
September 2032	148,091.20	January 2034	65,598.28	May 2035	12,196.89
October 2032	141,871.12	February 2034	61,515.33	June 2035	9,608.06
November 2032	135,807.74	March 2034	57,542.44	July 2035	7,095.69
December 2032	129,897.69	April 2034	53,677.15	August 2035	4,658.03
January 2033	124,137.64	May 2034	49,917.08	September 2035	2,293.36
February 2033	118,524.34	June 2034	46,259.88	October 2035 and thereafter	0.00
March 2033	113,054.62	July 2034	42,703.27		

Aggregate Group II Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$39,707,000.00	August 2008	$20,015,203.61	April 2011	$ 4,181,292.32
January 2006	39,565,447.68	September 2008	19,235,679.82	May 2011	3,928,651.88
February 2006	39,385,870.09	October 2008	18,478,483.09	June 2011	3,687,305.75
March 2006	39,168,268.45	November 2008	17,743,166.29	July 2011	3,457,000.50
April 2006	38,912,832.26	December 2008	17,029,290.03	August 2011	3,237,487.23
May 2006	38,619,836.77	January 2009	16,336,422.51	September 2011	3,028,521.53
June 2006	38,289,643.15	February 2009	15,664,139.44	October 2011	2,829,863.35
July 2006	37,922,698.28	March 2009	15,012,023.87	November 2011	2,641,277.01
August 2006	37,519,534.41	April 2009	14,379,666.10	December 2011	2,462,531.03
September 2006	37,080,768.54	May 2009	13,766,663.55	January 2012	2,293,398.14
October 2006	36,607,101.48	June 2009	13,172,620.65	February 2012	2,133,655.15
November 2006	36,099,316.77	July 2009	12,597,148.73	March 2012	1,983,082.92
December 2006	35,558,279.28	August 2009	12,039,865.87	April 2012	1,841,466.29
January 2007	34,984,933.54	September 2009	11,500,396.82	May 2012	1,708,593.98
February 2007	34,380,301.94	October 2009	10,978,372.93	June 2012	1,584,258.59
March 2007	33,745,482.54	November 2009	10,473,431.94	July 2012	1,468,256.45
April 2007	33,081,646.75	December 2009	9,985,217.97	August 2012	1,360,387.63
May 2007	32,390,036.69	January 2010	9,513,381.37	September 2012	1,260,455.83
June 2007	31,671,962.48	February 2010	9,057,578.62	October 2012	1,168,268.36
July 2007	30,928,799.04	March 2010	8,617,472.26	November 2012	1,083,636.03
August 2007	30,161,982.99	April 2010	8,192,730.71	December 2012	1,003,955.22
September 2007	29,373,009.14	May 2010	7,783,028.28	January 2013	922,232.04
October 2007	28,563,426.79	June 2010	7,388,045.00	February 2013	838,541.40
November 2007	27,734,835.99	July 2010	7,007,466.56	March 2013	752,956.14
December 2007	26,888,883.51	August 2010	6,640,984.18	April 2013	665,547.12
January 2008	26,027,258.66	September 2010	6,288,294.55	May 2013	576,383.17
February 2008	25,151,689.00	October 2010	5,949,099.74	June 2013	485,531.27
March 2008	24,263,935.90	November 2010	5,623,107.10	July 2013	393,056.43
April 2008	23,365,789.99	December 2010	5,310,029.16	August 2013	299,021.89
May 2008	22,492,327.41	January 2011	5,009,583.58	September 2013	203,489.09
June 2008	21,643,060.35	February 2011	4,721,493.03	October 2013	106,517.67
July 2008	20,817,509.46	March 2011	4,445,485.12		

Aggregate Group II (Continued)

Distribution Date	Targeted Balance
November 2013	$ 8,165.62
December 2013 and thereafter	0.00

Aggregate Group III Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$31,250,000.00	September 2009.	$27,733,599.03	June 2013	$23,332,398.36
January 2006	31,180,125.00	October 2009	27,646,142.02	July 2013	23,222,935.35
February 2006	31,109,900.63	November 2009	27,558,247.74	August 2013	23,112,925.03
March 2006	31,039,325.13	December 2009	27,469,913.97	September 2013.	23,002,364.65
April 2006.	30,968,396.75	January 2010	27,381,138.54	October 2013	22,891,251.48
May 2006	30,897,113.74	February 2010	27,291,919.24	November 2013	22,779,582.74
June 2006	30,825,474.31	March 2010	27,202,253.83	December 2013	22,667,355.65
July 2006	30,753,476.68	April 2010.	27,112,140.10	January 2014	22,554,567.43
August 2006	30,681,119.06	May 2010	27,021,575.80	February 2014	22,441,215.26
September 2006.	30,608,399.66	June 2010	26,930,558.68	March 2014	22,327,296.34
October 2006	30,535,316.65	July 2010	26,839,086.47	April 2014.	22,212,807.82
November 2006	30,461,868.24	August 2010	26,747,156.91	May 2014	22,097,746.86
December 2006	30,388,052.58	September 2010.	26,654,767.69	June 2014	21,982,110.60
January 2007	30,313,867.84	October 2010	26,561,916.53	July 2014	21,841,489.57
February 2007	30,239,312.18	November 2010	26,468,601.11	August 2014	21,581,649.12
March 2007	30,164,383.74	December 2010	26,374,819.12	September 2014.	21,315,960.65
April 2007.	30,089,080.66	January 2011	26,280,568.21	October 2014	21,044,588.82
May 2007	30,013,401.06	February 2011	26,185,846.05	November 2014	20,767,694.64
June 2007	29,937,343.07	March 2011	26,090,650.29	December 2014	20,485,435.49
July 2007	29,860,904.78	April 2011.	25,994,978.54	January 2015	20,197,965.24
August 2007	29,784,084.31	May 2011	25,898,828.43	February 2015	19,905,434.28
September 2007.	29,706,879.73	June 2011	25,802,197.57	March 2015	19,607,989.61
October 2007	29,629,289.13	July 2011	25,705,083.56	April 2015.	19,305,774.88
November 2007	29,551,310.57	August 2011	25,607,483.98	May 2015	18,998,930.54
December 2007	29,472,942.13	September 2011.	25,509,396.40	June 2015	18,687,593.75
January 2008	29,394,181.84	October 2011	25,410,818.38	July 2015	18,371,898.59
February 2008	29,315,027.75	November 2011	25,311,747.47	August 2015	18,051,976.04
March 2008	29,235,477.89	December 2011	25,212,181.21	September 2015.	17,727,954.07
April 2008.	29,155,530.28	January 2012	25,112,117.11	October 2015	17,399,957.70
May 2008	29,075,182.93	February 2012	25,011,552.70	November 2015	17,068,109.03
June 2008	28,994,433.84	March 2012	24,910,485.46	December 2015	16,732,527.32
July 2008	28,913,281.01	April 2012.	24,808,912.89	January 2016	16,393,329.05
August 2008	28,831,722.42	May 2012	24,706,832.45	February 2016	16,050,627.98
September 2008.	28,749,756.03	June 2012	24,604,241.62	March 2016	15,704,535.17
October 2008	28,667,379.81	July 2012	24,501,137.83	April 2016.	15,355,159.06
November 2008	28,584,591.71	August 2012	24,397,518.51	May 2016	15,002,605.52
December 2008	28,501,389.67	September 2012.	24,293,381.11	June 2016	14,646,977.87
January 2009	28,417,771.61	October 2012	24,188,723.01	July 2016	14,288,377.01
February 2009	28,333,735.47	November 2012	24,083,541.63	August 2016	13,926,901.38
March 2009	28,249,279.15	December 2012	23,977,834.34	September 2016.	13,562,647.04
April 2009.	28,164,400.55	January 2013	23,871,598.51	October 2016	13,195,707.73
May 2009	28,079,097.55	February 2013	23,764,831.50	November 2016	12,826,174.89
June 2009	27,993,368.04	March 2013	23,657,530.66	December 2016	12,454,137.77
July 2009	27,907,209.88	April 2013.	23,549,693.31	January 2017	12,079,683.35
August 2009	27,820,620.93	May 2013	23,441,316.78	February 2017	11,702,896.53

Aggregate Group III (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
March 2017	$11,323,860.06	February 2018	$ 7,027,664.97	December 2018	$ 2,970,699.13
April 2017	10,942,654.65	March 2018	6,627,376.06	January 2019	2,559,334.65
May 2017	10,559,358.95	April 2018	6,225,739.69	February 2019	2,147,129.54
June 2017	10,174,049.68	May 2018	5,822,813.17	March 2019	1,734,126.91
July 2017	9,786,801.56	June 2018	5,418,652.25	April 2019	1,320,368.58
August 2017	9,397,687.44	July 2018	5,013,311.18	May 2019	905,895.18
September 2017	9,006,778.29	August 2018	4,606,842.72	June 2019	490,746.08
October 2017	8,614,143.24	September 2018	4,199,298.13	July 2019	74,959.48
November 2017	8,219,849.66	October 2018	3,790,727.26	August 2019 and thereafter	0.00
December 2017	7,823,963.12	November 2018	3,381,178.58		
January 2018	7,426,547.50				

Aggregate Group IV Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$61,897,000.00	January 2009	$45,951,381.66	February 2012	$28,068,538.57
January 2006	61,765,334.97	February 2009	45,393,158.70	March 2012	27,656,890.37
February 2006	61,613,813.70	March 2009	44,839,491.91	April 2012	27,248,634.08
March 2006	61,442,490.28	April 2009	44,290,345.13	May 2012	26,843,742.71
April 2006	61,251,434.11	May 2009	43,745,682.50	June 2012	26,442,189.49
May 2006	61,040,729.83	June 2009	43,205,468.45	July 2012	26,043,947.85
June 2006	60,810,477.33	July 2009	42,669,667.69	August 2012	25,648,991.45
July 2006	60,560,791.69	August 2009	42,138,245.18	September 2012	25,257,294.12
August 2006	60,291,803.12	September 2009	41,611,166.20	October 2012	24,868,829.95
September 2006	60,003,656.84	October 2009	41,088,396.26	November 2012	24,483,573.18
October 2006	59,696,513.03	November 2009	40,569,901.17	December 2012	24,101,498.29
November 2006	59,370,546.65	December 2009	40,055,647.00	January 2013	23,722,579.94
December 2006	59,025,947.31	January 2010	39,545,600.08	February 2013	23,346,792.99
January 2007	58,662,919.13	February 2010	39,039,727.01	March 2013	22,974,112.52
February 2007	58,281,680.53	March 2010	38,537,994.66	April 2013	22,604,513.79
March 2007	57,882,464.02	April 2010	38,040,370.15	May 2013	22,237,972.24
April 2007	57,465,515.99	May 2010	37,546,820.86	June 2013	21,874,463.54
May 2007	57,031,096.48	June 2010	37,057,314.43	July 2013	21,513,963.51
June 2007	56,579,478.92	July 2010	36,571,818.76	August 2013	21,156,962.53
July 2007	56,110,949.81	August 2010	36,090,301.99	September 2013	20,805,635.61
August 2007	55,625,808.49	September 2010	35,612,732.51	October 2013	20,459,894.75
September 2007	55,124,366.77	October 2010	35,139,078.97	November 2013	20,119,653.27
October 2007	54,606,948.66	November 2010	34,669,310.27	December 2013	19,784,825.85
November 2007	54,073,889.97	December 2010	34,203,395.54	January 2014	19,455,328.44
December 2007	53,525,537.97	January 2011	33,741,304.16	February 2014	19,131,078.30
January 2008	52,962,251.05	February 2011	33,283,005.74	March 2014	18,811,993.94
February 2008	52,384,398.27	March 2011	32,828,470.15	April 2014	18,497,995.14
March 2008	51,792,359.00	April 2011	32,377,667.48	May 2014	18,189,002.87
April 2008	51,186,522.47	May 2011	31,930,568.07	June 2014	17,884,939.34
May 2008	50,585,619.66	June 2011	31,487,142.48	July 2014	17,585,727.95
June 2008	49,989,611.46	July 2011	31,047,361.50	August 2014	17,291,293.25
July 2008	49,398,459.06	August 2011	30,611,196.17	September 2014	17,001,560.96
August 2008	48,812,123.96	September 2011	30,178,617.73	October 2014	16,716,457.93
September 2008	48,230,567.98	October 2011	29,749,597.66	November 2014	16,435,912.15
October 2008	47,653,753.20	November 2011	29,324,107.68	December 2014	16,159,852.70
November 2008	47,081,642.04	December 2011	28,902,119.70	January 2015	15,888,209.72
December 2008	46,514,197.20	January 2012	28,483,605.87	February 2015	15,620,914.47

Aggregate Group IV (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2015	$15,357,899.23	August 2019	$ 6,094,294.00	January 2024	$ 2,251,579.01
April 2015	15,099,097.32	September 2019	5,985,630.43	February 2024	2,207,380.45
May 2015	14,844,443.10	October 2019	5,878,759.41	March 2024	2,163,943.75
June 2015	14,593,871.91	November 2019	5,773,652.53	April 2024	2,121,256.55
July 2015	14,347,320.11	December 2019	5,670,281.83	May 2024	2,079,306.68
August 2015	14,104,725.00	January 2020	5,568,619.78	June 2024	2,038,082.18
September 2015	13,866,024.89	February 2020	5,468,639.30	July 2024	1,997,571.25
October 2015	13,631,158.99	March 2020	5,370,313.69	August 2024	1,957,762.31
November 2015	13,400,067.47	April 2020	5,273,616.70	September 2024	1,918,643.94
December 2015	13,172,691.41	May 2020	5,178,522.46	October 2024	1,880,204.89
January 2016	12,948,972.79	June 2020	5,085,005.51	November 2024	1,842,434.11
February 2016	12,728,854.48	July 2020	4,993,040.80	December 2024	1,805,320.72
March 2016	12,512,280.25	August 2020	4,902,603.64	January 2025	1,768,853.99
April 2016	12,299,194.69	September 2020	4,813,669.75	February 2025	1,733,023.39
May 2016	12,089,543.28	October 2020	4,726,215.21	March 2025	1,697,818.53
June 2016	11,883,272.32	November 2020	4,640,216.47	April 2025	1,663,229.19
July 2016	11,680,328.95	December 2020	4,555,650.36	May 2025	1,629,245.33
August 2016	11,480,661.09	January 2021	4,472,494.06	June 2025	1,595,857.04
September 2016	11,284,217.48	February 2021	4,390,725.10	July 2025	1,563,054.58
October 2016	11,090,947.67	March 2021	4,310,321.38	August 2025	1,530,828.36
November 2016	10,900,801.95	April 2021	4,231,261.11	September 2025	1,499,168.95
December 2016	10,713,731.38	May 2021	4,153,522.86	October 2025	1,468,067.06
January 2017	10,529,687.80	June 2021	4,077,085.54	November 2025	1,437,513.55
February 2017	10,348,623.75	July 2021	4,001,928.37	December 2025	1,407,499.42
March 2017	10,170,492.54	August 2021	3,928,030.91	January 2026	1,378,015.82
April 2017	9,995,248.17	September 2021	3,855,373.02	February 2026	1,349,054.04
May 2017	9,822,845.35	October 2021	3,783,934.88	March 2026	1,320,605.48
June 2017	9,653,239.51	November 2021	3,713,696.99	April 2026	1,292,661.73
July 2017	9,486,386.74	December 2021	3,644,640.14	May 2026	1,265,214.46
August 2017	9,322,243.83	January 2022	3,576,745.42	June 2026	1,238,255.50
September 2017	9,160,768.20	February 2022	3,509,994.22	July 2026	1,211,776.80
October 2017	9,001,917.96	March 2022	3,444,368.23	August 2026	1,185,770.45
November 2017	8,845,651.85	April 2022	3,379,849.40	September 2026	1,160,228.65
December 2017	8,691,929.26	May 2022	3,316,419.98	October 2026	1,135,143.73
January 2018	8,540,710.18	June 2022	3,254,062.48	November 2026	1,110,508.14
February 2018	8,391,955.23	July 2022	3,192,759.72	December 2026	1,086,314.45
March 2018	8,245,625.65	August 2022	3,132,494.73	January 2027	1,062,555.35
April 2018	8,101,683.26	September 2022	3,073,250.87	February 2027	1,039,223.64
May 2018	7,960,090.47	October 2022	3,015,011.70	March 2027	1,016,312.25
June 2018	7,820,810.29	November 2022	2,957,761.08	April 2027	993,814.20
July 2018	7,683,806.27	December 2022	2,901,483.09	May 2027	971,722.64
August 2018	7,549,042.54	January 2023	2,846,162.09	June 2027	950,030.81
September 2018	7,416,483.78	February 2023	2,791,782.67	July 2027	928,732.08
October 2018	7,286,095.22	March 2023	2,738,329.64	August 2027	907,819.91
November 2018	7,157,842.63	April 2023	2,685,788.09	September 2027	887,287.87
December 2018	7,031,692.29	May 2023	2,634,143.30	October 2027	867,129.62
January 2019	6,907,611.02	June 2023	2,583,380.81	November 2027	847,338.95
February 2019	6,785,566.14	July 2023	2,533,486.38	December 2027	827,909.71
March 2019	6,665,525.49	August 2023	2,484,445.99	January 2028	808,835.88
April 2019	6,547,457.38	September 2023	2,436,245.83	February 2028	790,111.51
May 2019	6,431,330.64	October 2023	2,388,872.31	March 2028	771,730.78
June 2019	6,317,114.57	November 2023	2,342,312.08	April 2028	753,687.93
July 2019	6,204,778.94	December 2023	2,296,551.96	May 2028	735,977.31

Aggregate Group IV (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2028	$ 718,593.35	December 2030	$ 324,697.03	June 2033	$ 107,365.12
July 2028	701,530.57	January 2031	315,112.10	July 2033	102,219.02
August 2028	684,783.58	February 2031	305,715.91	August 2033	97,183.88
September 2028	668,347.08	March 2031	296,505.22	September 2033	92,257.71
October 2028	652,215.85	April 2031	287,476.81	October 2033	87,438.57
November 2028	636,384.76	May 2031	278,627.54	November 2033	82,724.53
December 2028	620,848.76	June 2031	269,954.30	December 2033	78,113.69
January 2029	605,602.87	July 2031	261,454.04	January 2034	73,604.21
February 2029	590,642.19	August 2031	253,123.76	February 2034	69,194.26
March 2029	575,961.93	September 2031	244,960.51	March 2034	64,882.03
April 2029	561,557.33	October 2031	236,961.37	April 2034	60,665.77
May 2029	547,423.75	November 2031	229,123.50	May 2034	56,543.73
June 2029	533,556.59	December 2031	221,444.07	June 2034	52,514.21
July 2029	519,951.34	January 2032	213,920.34	July 2034	48,575.53
August 2029	506,603.56	February 2032	206,549.56	August 2034	44,726.03
September 2029	493,508.89	March 2032	199,329.08	September 2034	40,964.09
October 2029	480,663.03	April 2032	192,256.25	October 2034	37,288.11
November 2029	468,061.75	May 2032	185,328.50	November 2034	33,696.52
December 2029	455,700.88	June 2032	178,543.26	December 2034	30,187.78
January 2030	443,576.34	July 2032	171,898.04	January 2035	26,760.37
February 2030	431,684.09	August 2032	165,390.38	February 2035	23,412.79
March 2030	420,020.18	September 2032	159,017.84	March 2035	20,143.57
April 2030	408,580.70	October 2032	152,778.05	April 2035	16,951.27
May 2030	397,361.83	November 2032	146,668.66	May 2035	13,834.48
June 2030	386,359.77	December 2032	140,687.36	June 2035	10,791.79
July 2030	375,570.84	January 2033	134,831.89	July 2035	7,821.84
August 2030	364,991.36	February 2033	129,100.01	August 2035	4,923.26
September 2030	354,617.75	March 2033	123,489.54	September 2035	2,094.75
October 2030	344,446.46	April 2033	117,998.31		
November 2030	334,474.03	May 2033	112,624.20	October 2035 and thereafter	0.00

Aggregate Group V Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$100,403,000.00	June 2007	$ 90,887,507.39	December 2008	$ 72,820,394.01
January 2006	100,172,304.90	July 2007	90,045,151.61	January 2009	71,814,610.98
February 2006	99,905,050.20	August 2007	89,172,851.38	February 2009	70,817,631.93
March 2006	99,601,779.52	September 2007	88,271,203.68	March 2009	69,829,381.96
April 2006	99,262,620.93	October 2007	87,340,828.82	April 2009	68,849,786.78
May 2006	98,887,732.07	November 2007	86,382,369.77	May 2009	67,878,772.74
June 2006	98,477,300.16	December 2007	85,396,491.37	June 2009	66,916,266.81
July 2006	98,031,541.86	January 2008	84,383,879.59	July 2009	65,962,196.56
August 2006	97,550,703.15	February 2008	83,345,240.76	August 2009	65,016,490.18
September 2006	97,035,059.15	March 2008	82,281,300.70	September 2009	64,079,076.48
October 2006	96,484,913.94	April 2008	81,192,803.90	October 2009	63,149,884.84
November 2006	95,900,600.25	May 2008	80,113,814.60	November 2009	62,228,845.25
December 2006	95,282,479.23	June 2008	79,044,251.95	December 2009	61,315,888.30
January 2007	94,630,940.06	July 2008	77,984,035.81	January 2010	60,410,945.15
February 2007	93,946,399.62	August 2008	76,933,086.68	February 2010	59,513,947.55
March 2007	93,229,302.06	September 2008	75,891,325.76	March 2010	58,624,827.81
April 2007	92,480,118.33	October 2008	74,858,674.89	April 2010	57,743,518.82
May 2007	91,699,345.75	November 2008	73,835,056.59	May 2010	56,869,954.05

Aggregate Group V (Continued)

Distribution Date	Planned Balance
June 2010	$ 56,004,067.51
July 2010	55,145,793.77
August 2010	54,295,067.95
September 2010	53,451,825.74
October 2010	52,616,003.33
November 2010	51,787,537.49
December 2010	50,966,365.49
January 2011	50,152,425.16
February 2011	49,345,654.82
March 2011	48,545,993.33
April 2011	47,753,380.07
May 2011	46,967,754.92
June 2011	46,189,058.27
July 2011	45,417,231.01
August 2011	44,652,214.54
September 2011	43,893,950.73
October 2011	43,142,381.98
November 2011	42,397,451.13
December 2011	41,659,101.53
January 2012	40,927,277.00
February 2012	40,201,921.84
March 2012	39,482,980.82
April 2012	38,770,399.15
May 2012	38,064,122.54
June 2012	37,364,097.14
July 2012	36,670,269.55
August 2012	35,982,586.82
September 2012	35,300,996.46
October 2012	34,625,446.42
November 2012	33,955,885.07
December 2012	33,293,930.19
January 2013	32,644,514.23
February 2013	32,007,403.96
March 2013	31,382,370.39
April 2013	30,769,188.78
May 2013	30,167,638.50
June 2013	29,577,502.98
July 2013	28,998,569.64
August 2013	28,430,629.81
September 2013	27,873,478.65
October 2013	27,326,915.11
November 2013	26,790,741.82
December 2013	26,264,765.05
January 2014	25,748,794.64
February 2014	25,242,643.93
March 2014	24,746,129.69
April 2014	24,259,072.09
May 2014	23,781,294.58
June 2014	23,312,623.88
July 2014	22,852,889.90
August 2014	22,401,925.70
September 2014	21,959,567.39
October 2014	21,525,654.12
November 2014	$ 21,100,028.01
December 2014	20,682,534.08
January 2015	20,273,020.21
February 2015	19,871,337.09
March 2015	19,477,338.18
April 2015	19,090,879.61
May 2015	18,711,820.20
June 2015	18,340,021.35
July 2015	17,975,347.05
August 2015	17,617,663.77
September 2015	17,266,840.47
October 2015	16,922,748.52
November 2015	16,585,261.67
December 2015	16,254,255.99
January 2016	15,929,609.87
February 2016	15,611,203.93
March 2016	15,298,920.99
April 2016	14,992,646.06
May 2016	14,692,266.26
June 2016	14,397,670.80
July 2016	14,108,750.95
August 2016	13,825,399.98
September 2016	13,547,513.15
October 2016	13,274,987.65
November 2016	13,007,722.57
December 2016	12,745,618.88
January 2017	12,488,579.39
February 2017	12,236,508.68
March 2017	11,989,313.14
April 2017	11,746,900.87
May 2017	11,509,181.68
June 2017	11,276,067.05
July 2017	11,047,470.10
August 2017	10,823,305.58
September 2017	10,603,489.80
October 2017	10,387,940.64
November 2017	10,176,577.49
December 2017	9,969,321.25
January 2018	9,766,094.28
February 2018	9,566,820.39
March 2018	9,371,424.79
April 2018	9,179,834.10
May 2018	8,991,976.30
June 2018	8,807,780.70
July 2018	8,627,177.92
August 2018	8,450,099.90
September 2018	8,276,479.82
October 2018	8,106,252.10
November 2018	7,939,352.40
December 2018	7,775,717.56
January 2019	7,615,285.62
February 2019	7,457,995.75
March 2019	7,303,788.26
April 2019	$ 7,152,604.59
May 2019	7,004,387.24
June 2019	6,859,079.80
July 2019	6,716,626.92
August 2019	6,576,974.27
September 2019	6,440,068.54
October 2019	6,305,857.40
November 2019	6,174,289.53
December 2019	6,045,314.53
January 2020	5,918,882.96
February 2020	5,794,946.30
March 2020	5,673,456.96
April 2020	5,554,368.19
May 2020	5,437,634.16
June 2020	5,323,209.88
July 2020	5,211,051.19
August 2020	5,101,114.77
September 2020	4,993,358.12
October 2020	4,887,739.51
November 2020	4,784,218.01
December 2020	4,682,753.45
January 2021	4,583,306.42
February 2021	4,485,838.24
March 2021	4,390,310.95
April 2021	4,296,687.32
May 2021	4,204,930.80
June 2021	4,115,005.54
July 2021	4,026,876.35
August 2021	3,940,508.71
September 2021	3,855,868.75
October 2021	3,772,923.23
November 2021	3,691,639.53
December 2021	3,611,985.65
January 2022	3,533,930.19
February 2022	3,457,442.34
March 2022	3,382,491.88
April 2022	3,309,049.14
May 2022	3,237,085.01
June 2022	3,166,570.95
July 2022	3,097,478.94
August 2022	3,029,781.49
September 2022	2,963,451.62
October 2022	2,898,462.87
November 2022	2,834,789.29
December 2022	2,772,405.39
January 2023	2,711,286.18
February 2023	2,651,407.14
March 2023	2,592,744.21
April 2023	2,535,273.78
May 2023	2,478,972.70
June 2023	2,423,818.25
July 2023	2,369,788.13
August 2023	2,316,860.48

Aggregate Group V (Continued)

Distribution Date	Planned Balance
September 2023	$ 2,265,013.84
October 2023	2,214,227.15
November 2023	2,164,479.77
December 2023	2,115,751.43
January 2024	2,068,022.26
February 2024	2,021,272.76
March 2024	1,975,483.80
April 2024	1,930,636.61
May 2024	1,886,712.77
June 2024	1,843,694.23
July 2024	1,801,563.26
August 2024	1,760,302.49
September 2024	1,719,894.85
October 2024	1,680,323.63
November 2024	1,641,572.40
December 2024	1,603,625.07
January 2025	1,566,465.86
February 2025	1,530,079.25
March 2025	1,494,450.07
April 2025	1,459,563.40
May 2025	1,425,404.61
June 2025	1,391,959.37
July 2025	1,359,213.59
August 2025	1,327,153.49
September 2025	1,295,765.52
October 2025	1,265,036.39
November 2025	1,234,953.08
December 2025	1,205,502.82
January 2026	1,176,673.07
February 2026	1,148,451.52
March 2026	1,120,826.14
April 2026	1,093,785.07
May 2026	1,067,316.74
June 2026	1,041,409.74
July 2026	1,016,052.93
August 2026	991,235.35
September 2026	966,946.27
October 2026	943,175.15
November 2026	919,911.67
December 2026	897,145.69
January 2027	874,867.28
February 2027	853,066.68
March 2027	831,734.36
April 2027	810,860.92
May 2027	790,437.18
June 2027	770,454.11
July 2027	750,902.88
August 2027	731,774.82
September 2027	713,061.41
October 2027	$ 694,754.31
November 2027	676,845.35
December 2027	659,326.51
January 2028	642,189.91
February 2028	625,427.84
March 2028	609,032.73
April 2028	592,997.17
May 2028	577,313.88
June 2028	561,975.72
July 2028	546,975.70
August 2028	532,306.95
September 2028	517,962.76
October 2028	503,936.51
November 2028	490,221.74
December 2028	476,812.12
January 2029	463,701.40
February 2029	450,883.51
March 2029	438,352.46
April 2029	426,102.37
May 2029	414,127.51
June 2029	402,422.24
July 2029	390,981.02
August 2029	379,798.45
September 2029	368,869.19
October 2029	358,188.05
November 2029	347,749.92
December 2029	337,549.78
January 2030	327,582.72
February 2030	317,843.94
March 2030	308,328.71
April 2030	299,032.41
May 2030	289,950.49
June 2030	281,078.52
July 2030	272,412.12
August 2030	263,947.04
September 2030	255,679.06
October 2030	247,604.10
November 2030	239,718.11
December 2030	232,017.16
January 2031	224,497.38
February 2031	217,154.96
March 2031	209,986.19
April 2031	202,987.43
May 2031	196,155.11
June 2031	189,485.71
July 2031	182,975.82
August 2031	176,622.06
September 2031	170,421.13
October 2031	164,369.81
November 2031	$ 158,464.92
December 2031	152,703.35
January 2032	147,082.08
February 2032	141,598.10
March 2032	136,248.51
April 2032	131,030.42
May 2032	125,941.04
June 2032	120,977.61
July 2032	116,137.43
August 2032	111,417.87
September 2032	106,816.32
October 2032	102,330.25
November 2032	97,957.18
December 2032	93,694.66
January 2033	89,540.31
February 2033	85,491.78
March 2033	81,546.79
April 2033	77,703.07
May 2033	73,958.44
June 2033	70,310.73
July 2033	66,757.82
August 2033	63,297.65
September 2033	59,928.19
October 2033	56,647.44
November 2033	53,453.45
December 2033	50,344.33
January 2034	47,318.19
February 2034	44,373.21
March 2034	41,507.58
April 2034	38,719.55
May 2034	36,007.40
June 2034	33,369.44
July 2034	30,804.01
August 2034	28,309.50
September 2034	25,884.31
October 2034	23,526.90
November 2034	21,235.73
December 2034	19,009.33
January 2035	16,846.22
February 2035	14,744.98
March 2035	12,704.21
April 2035	10,722.52
May 2035	8,798.59
June 2035	6,931.09
July 2035	5,118.73
August 2035	3,360.25
September 2035	1,654.41
October 2035 and thereafter	0.00

Aggregate Group VI Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance	$25,796,000.00
January 2006	25,678,823.87
February 2006	25,568,493.18
March 2006	25,430,634.95
April 2006	25,265,387.34
May 2006	25,072,950.98
June 2006	24,853,589.04
July 2006	24,607,627.12
August 2006	24,335,453.01
September 2006	24,037,516.20
October 2006	23,714,327.23
November 2006	23,366,456.91
December 2006	22,994,535.24
January 2007	22,599,250.28
February 2007	22,181,346.77
March 2007	21,741,624.53
April 2007	21,280,936.83
May 2007	20,800,188.41
June 2007	20,300,333.50
July 2007	19,782,373.52
August 2007	19,247,354.81
September 2007	18,696,366.01
October 2007	18,130,535.49
November 2007	17,551,028.46
December 2007	16,959,044.15
January 2008	16,355,812.71
February 2008	15,742,592.09
March 2008	15,120,664.80
April 2008	14,491,334.58
May 2008	$13,880,085.40
June 2008	13,286,561.84
July 2008	12,710,414.65
August 2008	12,151,300.63
September 2008	11,608,882.52
October 2008	11,082,828.93
November 2008	10,572,814.21
December 2008	10,078,518.40
January 2009	9,599,627.06
February 2009	9,135,831.30
March 2009	8,686,827.55
April 2009	8,252,317.60
May 2009	7,832,008.41
June 2009	7,425,612.09
July 2009	7,032,845.78
August 2009	6,653,431.61
September 2009	6,287,096.54
October 2009	5,933,572.39
November 2009	5,592,595.64
December 2009	5,263,907.45
January 2010	4,947,253.54
February 2010	4,642,384.09
March 2010	4,349,053.75
April 2010	4,067,021.48
May 2010	3,796,050.49
June 2010	3,535,908.23
July 2010	3,286,366.27
August 2010	3,047,200.24
September 2010	$ 2,818,189.74
October 2010	2,599,118.36
November 2010	2,389,773.48
December 2010	2,189,946.34
January 2011	1,999,431.87
February 2011	1,818,028.72
March 2011	1,645,539.13
April 2011	1,481,768.88
May 2011	1,326,527.27
June 2011	1,179,627.01
July 2011	1,040,884.22
August 2011	910,118.31
September 2011	787,179.98
October 2011	674,156.74
November 2011	570,797.74
December 2011	476,857.28
January 2012	392,094.72
February 2012	316,274.40
March 2012	249,165.54
April 2012	190,542.16
May 2012	140,182.92
June 2012	97,871.14
July 2012	63,394.62
August 2012	36,545.60
September 2012	17,120.67
October 2012	4,920.64
November 2012 and thereafter	0.00

Aggregate Group VII Targeted Balances

Distribution Date	Targeted Balance
Initial Balance	$25,152,000.00
January 2006	25,063,280.84
February 2006	24,957,801.37
March 2006	24,835,162.89
April 2006	24,695,446.16
May 2006	24,538,766.44
June 2006	24,365,273.38
July 2006	24,175,151.06
August 2006	23,968,617.78
September 2006	23,745,925.84
October 2006	23,507,361.17
November 2006	23,253,242.97
December 2006	22,983,923.12
January 2007	22,699,785.68
February 2007	22,401,246.08
March 2007	22,088,750.45
April 2007	21,762,774.75
May 2007	$21,423,823.75
June 2007	21,072,430.13
July 2007	20,709,153.26
August 2007	20,334,578.14
September 2007	19,949,314.07
October 2007	19,553,993.35
November 2007	19,149,269.90
December 2007	18,735,817.84
January 2008	18,314,329.95
February 2008	17,885,516.09
March 2008	17,450,101.62
April 2008	17,008,825.74
May 2008	16,577,507.74
June 2008	16,155,972.12
July 2008	15,744,045.98
August 2008	15,341,558.98
September 2008	14,948,343.28
October 2008	$14,564,233.55
November 2008	14,189,066.86
December 2008	13,822,682.75
January 2009	13,464,923.09
February 2009	13,115,632.13
March 2009	12,774,656.41
April 2009	12,441,844.79
May 2009	12,117,048.32
June 2009	11,800,120.31
July 2009	11,490,916.26
August 2009	11,189,293.80
September 2009	10,895,112.69
October 2009	10,608,234.82
November 2009	10,328,524.10
December 2009	10,055,846.50
January 2010	9,790,070.00
February 2010	9,531,064.54

Aggregate Group VII (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
March 2010	$ 9,278,702.06	January 2012	$ 5,171,108.42	November 2013	$ 2,691,474.57
April 2010	9,032,856.37	February 2012	5,040,282.95	December 2013	2,562,114.17
May 2010	8,793,403.21	March 2012	4,913,545.59	January 2014	2,430,507.05
June 2010	8,560,220.17	April 2012	4,790,809.02	February 2014	2,296,732.59
July 2010	8,333,186.72	May 2012	4,671,987.24	March 2014	2,160,868.08
August 2010	8,112,184.10	June 2012	4,556,995.59	April 2014	2,022,988.77
September 2010	7,897,095.38	July 2012	4,445,750.70	May 2014	1,883,167.96
October 2010	7,687,805.39	August 2012	4,338,170.51	June 2014	1,741,476.95
November 2010	7,484,200.68	September 2012	4,234,174.21	July 2014	1,597,985.18
December 2010	7,286,169.55	October 2012	4,133,682.24	August 2014	1,452,760.19
January 2011	7,093,601.96	November 2012	4,036,616.30	September 2014	1,305,867.74
February 2011	6,906,389.58	December 2012	3,941,230.33	October 2014	1,157,371.79
March 2011	6,724,425.69	January 2013	3,842,465.22	November 2014	1,007,334.54
April 2011	6,547,605.20	February 2013	3,740,429.15	December 2014	855,816.52
May 2011	6,375,824.62	March 2013	3,635,227.65	January 2015	702,876.57
June 2011	6,208,982.05	April 2013	3,526,963.58	February 2015	548,571.93
July 2011	6,046,977.14	May 2013	3,415,737.22	March 2015	392,958.19
August 2011	5,889,711.03	June 2013	3,301,646.33	April 2015	236,089.46
September 2011	5,737,086.45	July 2013	3,184,786.16	May 2015	78,018.27
October 2011	5,589,007.52	August 2013	3,065,249.57	June 2015 and thereafter	0.00
November 2011	5,445,379.92	September 2013	2,943,127.06		
December 2011	5,306,110.71	October 2013	2,818,506.76		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$395,497,000

FannieMae®

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2005-122

PROSPECTUS SUPPLEMENT

CREDIT SUISSE | FIRST BOSTON

December 1, 2005