

\$480,285,000



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-90**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PO(1)	1	\$ 65,617,000	PAC/AD	(2)	PO	31394 F V B 8	September 2035
FI(1)	1	53,899,678(3)	NTL	(4)	FLT/IO	31394 F V C 6	September 2035
SP(1)	1	53,899,678(3)	NTL	(4)	INV/IO	31394 F V D 4	September 2035
PZ	1	131,000	PAC/AD	5.75%	FIX/Z	31394 F V E 2	October 2035
ZC	1	15,000,000	SUP	5.75	FIX/Z	31394 F V F 9	October 2035
AF	1	20,187,000	PT	(4)	FLT	31394 F V G 7	October 2035
SL(1)	1	14,194,262(3)	NTL	(4)	INV/IO	31394 F V H 5	October 2035
SM(1)	1	5,992,738(3)	NTL	(4)	INV/IO	31394 F V J 1	October 2035
FC(1)	2	152,396,357	PAC/AD	(4)	FLT	31394 F V K 8	October 2035
BS(1)	2	41,562,643	PAC/AD	(4)	INV	31394 F V L 6	October 2035
CS(1)	2	48,489,749(3)	NTL	(4)	INV/IO	31394 F V M 4	October 2035
ZP	2	97,000	PAC/AD	5.50	FIX/Z	31394 F V N 2	October 2035
ZA	2	30,000,000	TAC/AD	5.50	FIX/Z	31394 F V P 7	October 2035
ZB	2	5,294,000	SUP	5.50	FIX/Z	31394 F V Q 5	October 2035
AO(1)	3	3,397,966	PAC	(2)	PO	31394 F V R 3	October 2035
BO(1)	3	3,123,774	SUP	(2)	PO	31394 F V S 1	October 2035
FG(1)	3	94,758,357	PAC/AD	(4)	FLT	31394 F V T 9	October 2035
ES(1)	3	20,599,643	PAC/AD	(4)	INV	31394 F V U 6	October 2035
GS(1)	3	43,259,249(3)	NTL	(4)	INV/IO	31394 F V V 4	October 2035
ZG	3	57,000	PAC/AD	5.75	FIX/Z	31394 F V W 2	October 2035
ZX	3	25,000,000	TAC/AD	5.75	FIX/Z	31394 F V X 0	October 2035
ZY	3	3,063,260	SUP	5.75	FIX/Z	31394 F V Y 8	October 2035
R		0	NPR	0	NPR	31394 F V Z 5	October 2035
RL		0	NPR	0	NPR	31394 F W A 9	October 2035

(1) Exchangeable classes.

(2) Principal only classes.

(3) Notional balances. These classes are interest only classes.

(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AS, PF, SA, PS, PA, PC, PI, SC, PH, PJ, SG and GO Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2005.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Credit Suisse First Boston

The date of this Prospectus Supplement is August 23, 2005

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003, 2004 and 2005.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives

could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (“FAS 149”), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO’s ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO’s September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (“Paul Weiss”), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss’ work continues as it examines these areas and

other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of September 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$100,935,000	360	357	2	6.50%
Group 2 MBS	\$229,350,000	360	358	1	5.98%
Group 3 MBS	\$150,000,000	360	357	2	5.90%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on September 30, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FI	4.00000%	7.000%	0.25%	LIBOR + 25 basis points
SP	3.00000%	6.750%	0.00%	6.75% – LIBOR
AF	4.05000%	7.000%	0.30%	LIBOR + 30 basis points
SL	2.95000%	6.700%	0.00%	6.7% – LIBOR
SM	2.95000%	6.700%	0.00%	6.7% – LIBOR
FC	3.95000%	7.000%	0.25%	LIBOR + 25 basis points
BS	7.62500%	16.875%	0.00%	16.875% – (2.5 x LIBOR)
CS	3.05000%	6.750%	0.00%	6.75% – LIBOR
FG	4.00000%	7.000%	0.25%	LIBOR + 25 basis points
ES	7.50000%	16.875%	0.00%	16.875% – (2.5 x LIBOR)
GS	3.00000%	6.750%	0.00%	6.75% – LIBOR
AS	2.95000%	6.700%	0.00%	6.7% – LIBOR
PF	4.00000%	7.000%	0.25%	LIBOR + 25 basis points
SA	13.80000%	31.050%	0.00%	31.05% – (4.59999973 x LIBOR)
PS	7.50000%	16.875%	0.00%	16.875% – (2.50000002 x LIBOR)
SC	11.18333%	24.750%	0.00%	24.75% – (3.66666665 x LIBOR)
SG	13.80000%	31.050%	0.00%	31.05% – (4.59999996 x LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the current distribution date:

Class

FI	82.1428562720% of the PO Class
SP	82.1428562720% of the PO Class
SL(1) <i>plus</i> SM(2)	100% of the AF Class
AS	100% of the AF Class
PI	95.8333313013% of the PO Class
CS	31.8181811918% of the FC Class
GS	45.6521729266% of the FG Class

- (1) If and only if 100% of the principal payment to the AF Class on the current distribution date is *less* than the *excess* of
- the notional principal balance of the SL Class for the related interest accrual period

over

- the Scheduled Notional Balance of the SL Class for the current distribution date,

then the notional principal balance of the SL Class for the following interest accrual period will be equal to the notional principal balance of the SL Class for the related interest accrual period *minus* 100% of the principal payment to the AF Class on the current distribution date.

In any other case, the notional principal balance of the SL Class for the following interest accrual period will be equal to the *lesser* of

- 100% of the principal balance of the AF Class after giving effect to payments made on the current distribution date and
- the Scheduled Notional Balance of the SL Class for the current distribution date.

- (2) The notional principal balance of the SM Class at any time will equal the *excess*, if any, of

- 100% of the principal balance of the AF Class

over

- 100% of the notional principal balance of the SL Class.

Distributions of Principal

Group 1 Principal Distribution Amount

PZ Accrual Amount

To the PO Class to zero, and thereafter to the PZ Class.

ZC Accrual Amount

To Aggregate Group I to its Planned Balance, and thereafter to the ZC Class.

Group 1 Cash Flow Distribution Amount

- (a) 80% as follows:

first, to Aggregate Group I to its Planned Balance;

second, to the ZC Class to zero; and

third, to Aggregate Group I to zero, and

- (b) 20% to the AF Class to zero.

For a description of Aggregate Group I, see “Description of the Certificates — Distributions of Principal — *Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

ZP Accrual Amount

To the FC and BS Classes, pro rata, to zero, and thereafter to the ZP Class.

ZA Accrual Amount

To Aggregate Group II to its Planned Balance, and thereafter to the ZA Class.

ZB Accrual Amount

1. To Aggregate Group II to its Planned Balance.
2. To the ZA Class to its Targeted Balance.
3. Thereafter to the ZB Class.

Group 2 Cash Flow Distribution Amount

1. To Aggregate Group II to its Planned Balance.
2. To the ZA Class to its Targeted Balance.
3. To the ZB Class to zero.
4. To the ZA Class to zero.
5. To Aggregate Group II to zero.

For a description of Aggregate Group II, see “Description of the Certificates — Distributions of Principal — *Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

ZG Accrual Amount

To the FG and ES Classes, pro rata, to zero, and thereafter to the ZG Class.

ZX Accrual Amount

To Aggregate Group III to its Planned Balance, and thereafter to the ZX Class.

ZY Accrual Amount

1. To Aggregate Group III to its Planned Balance.
2. To the ZX Class to its Targeted Balance.
3. Thereafter to the ZY Class.

Group 3 Cash Flow Distribution Amount

(a) 4.3478266667% as follows:

first, to the AO Class to its Planned Balance;

second, to the BO Class to zero; and

third, to the AO Class to zero, and

(b) 95.6521733333% as follows:

first, to Aggregate Group III to its Planned Balance;

second, to the ZX Class to its Targeted Balance;

third, to the ZY Class to zero;

fourth, to the ZX Class to zero; and

fifth, to Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

Group 1 Classes	PSA Prepayment Assumption									
	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
PO, FI, SP, PF, SA, PS, PA, PC and PI	12.6	6.4	5.1	5.1	5.1	5.1	3.9	3.2	2.7	2.4
PZ	22.3	22.3	22.3	22.3	22.3	22.3	16.6	13.1	10.6	8.7
ZC	25.9	19.8	14.5	11.7	4.1	2.4	1.3	1.1	0.9	0.8
AF and AS	20.8	11.3	7.0	6.4	5.0	4.7	3.4	2.8	2.4	2.1
SL	17.6	7.0	4.2	4.0	4.0	4.0	4.0	3.4	2.9	2.6
SM	28.2	21.5	13.4	12.1	7.3	6.2	2.0	1.5	1.2	1.1
Group 2 Classes	PSA Prepayment Assumption									
	0%	100%	200%	280%	291%	310%	400%	500%	600%	
FC, BS, CS, SC and PH	13.7	7.1	6.0	6.0	6.0	6.0	5.0	4.2	3.6	
ZP	27.3	27.3	27.3	27.3	27.3	27.3	24.4	20.9	17.8	
ZA	25.7	18.2	11.8	2.9	2.7	2.7	1.8	1.5	1.2	
ZB	29.4	26.7	21.9	14.8	14.2	2.4	0.8	0.6	0.4	
Group 3 Classes	PSA Prepayment Assumption									
	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%
AO	14.7	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.0	4.4
BO	26.8	17.4	11.0	6.2	5.9	5.3	3.4	2.6	2.2	1.9
FG, ES, GS, PJ and SG	12.1	6.5	6.0	6.0	6.0	6.0	5.1	4.6	4.2	3.7
ZG	27.1	27.1	27.1	27.1	27.1	27.1	24.3	22.6	20.8	17.8
ZX	24.8	17.2	12.8	2.9	2.8	2.7	1.9	1.7	1.5	1.3
ZY	29.4	26.7	23.1	14.8	14.8	2.0	0.7	0.6	0.5	0.4
GO	20.5	11.2	8.1	5.8	5.6	5.4	4.4	4.0	3.7	3.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Hurricane Katrina may present risk of increased mortgage loan defaults. In late August 2005, Hurricane Katrina and related events caused catastrophic damage to extensive areas along the Gulf Coast, including portions of coastal and inland Louisiana, Mississippi, Alabama and Florida. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values.

Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal to holders of certificates backed by those mortgage loans.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the

actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Principal Only, Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PO, FI, SP, SL, SM, FC, BS, CS, FG, ES, GS, AO and BO Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$100,935,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (weighted average loan age)	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$229,350,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	2 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest*Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PZ and ZC
Floating Rate	FI and AF
Inverse Floating Rate	SP, SL and SM
Accrual	PZ and ZC
Interest Only	FI, SP, SL and SM
Principal Only	PO
RCR**	AS, PF, SA, PS, PA, PC and PI
Group 2 Classes	
Fixed Rate	ZP, ZA and ZB
Floating Rate	FC
Inverse Floating Rate	BS and CS
Accrual	ZP, ZA and ZB
Interest Only	CS
RCR**	SC and PH

<u>Interest Type*</u>	<u>Classes</u>
Group 3 Classes	
Fixed Rate	ZG, ZX and ZY
Floating Rate	FG
Inverse Floating Rate	ES and GS
Accrual	ZG, ZX and ZY
Interest Only	GS
Principal Only	AO and BO
RCR**	PJ, SG and GO
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO, AO, BO and GO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The PZ, ZC, ZP, ZA, ZB, ZG, ZX and ZY Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.70% in the case of the FC, BS, CS and SC Classes, and 3.75% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PO and PZ
Support	ZC
Pass-Through	AF
Accretion Directed	PO and PZ
Notional	FI, SP, SL and SM
RCR**	AS, PF, SA, PS, PA, PC and PI
Group 2 Classes	
PAC	FC, BS and ZP
TAC	ZA
Support	ZB
Accretion Directed	FC, BS, ZA and ZP
Notional	CS
RCR**	SC and PH

<u>Principal Type*</u>	<u>Classes</u>
Group 3 Classes	
PAC	AO, FG, ES and ZG
TAC	ZX
Support	BO and ZY
Accretion Directed	FG, ES, ZG and ZX
Notional	GS
RCR**	PJ, SG and GO
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PZ and ZC Classes (the “PZ Accrual Amount” and “ZC Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZP, ZA and ZB Classes, (the “ZP Accrual Amount,” “ZA Accrual Amount” and “ZB Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZG, ZX and ZY Classes (the “ZG Accrual Amount,” “ZX Accrual Amount” and “ZY Accrual Amount,” respectively, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount as principal of the PO Class, until its principal balance is reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class. } Accretion Directed Class and Accrual Class

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount as principal of Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class. } Accretion Directed/PAC Group and Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes as follows:

- (a) 80% of such amount as follows:

first, to Aggregate Group I, until the Aggregate I Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group

- second*, to the ZC Class, until its principal balance is reduced to zero; and } Support Class
- third*, to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero, and } PAC Group
- (b) 20% of such amount to the AF Class, until its principal balance is reduced to zero. } Pass-Through Class

“Aggregate Group I” consists of the PO and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the PO and PZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group I. For determining principal payments on a Distribution Date, the Aggregate I Balance will include any increase in the principal balance of the PZ Class on that date.

Group 2 Principal Distribution Amount

ZP Accrual Amount

On each Distribution Date, we will pay the ZP Accrual Amount, concurrently, as principal of the FC and BS Classes, pro rata (or 78.5714284978% and 21.4285715022%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZP Accrual Amount as principal of the ZP Class. } Accretion Directed Classes and Accrual Class

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter we will pay the ZA Accrual Amount as principal of the ZA Class. } Accretion Directed / PAC Group and Accrual Class

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the Group 2 Classes in the following priority:

- (i) to Aggregate Group II, until the Aggregate II Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to the ZA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and } TAC Class
- (iii) thereafter to the ZB Class } Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) to Aggregate Group II, until the Aggregate II Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to the ZA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class

- (iii) to the ZB Class, until its principal balance is reduced to zero; } Support Class
- (iv) to the ZA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC Class
- (v) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. } PAC Group

“Aggregate Group II” consists of the FC, BS and ZP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, concurrently, to the FC and BS Classes, pro rata, until their principal balances are reduced to zero; and

second, to the ZP Class, until its principal balance is reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group II. For determining principal payments on a Distribution Date, the Aggregate II Balance will include any increase in the principal balance of the ZP Class on that date.

Group 3 Principal Distribution Amount

ZG Accrual Amount

On each Distribution Date, we will pay the ZG Accrual Amount, concurrently, as principal of the FG and ES Classes, pro rata (or 82.1428570190% and 17.8571429810%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZG Accrual Amount as principal of the ZG Class. } Accretion Directed Classes and Accrual Class

ZX Accrual Amount

On each Distribution Date, we will pay the ZX Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the ZX Accrual Amount as principal of the ZX Class. } Accretion Directed / PAC Group and Accrual Class

ZY Accrual Amount

On each Distribution Date, we will pay the ZY Accrual Amount as principal of the Group 3 Classes specified below in the following priority:

- (i) to Aggregate Group III, until the Aggregate III Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to the ZX Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and } TAC Class
- (iii) thereafter to the ZY Class. } Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes as follows:

(a) 4.3478266667% of that amount as follows:

first, to the AO Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class

second, to the BO Class, until its principal balance is reduced to zero; and } Support Class

third, to the AO Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and } PAC Class

(b) 95.6521733333% as follows:

first, to Aggregate Group III, until the Aggregate III Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group

second, to the ZX Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class

third, to the ZY Class, until its principal balance is reduced to zero; } Support Class

fourth, to the ZX Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC Class

fifth, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. } PAC Group

“Aggregate Group III” consists of the FG, ES and ZG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, to the FG and ES Classes, pro rata, until their principal balances are reduced to zero; and

second, to the ZG Class, until its principal balance is reduced to zero.

The “Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group III. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the ZG Class on that date.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is September 30, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 225% and 375% PSA
Scheduled Notional Balances	SL Class	Between 250% and 550% PSA
Planned Balances	Aggregate Group II	Between 200% and 310% PSA
Targeted Balances	ZA Class	291% PSA
Planned Balances	AO Class	Between 100% and 450% PSA
Planned Balances	Aggregate Group III	Between 179% and 315% PSA
Targeted Balances	ZX Class	295% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 225% and 375% PSA
SL Class	Between 250% and 550% PSA
Aggregate Group II	Between 200% and 310% PSA
AO Class	Between 100% and 450% PSA
Aggregate Group III	Between 179% and 315% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
PAC	Support
Group 2	
PAC	TAC and Support
Group 3	
AO	BO
Aggregate Group III	TAC and ZY

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes and the FI Class. The yields on the Inverse Floating Rate Classes and the FI Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the FI, SP, SL, SM, CS, GS, AS, SA, SC and SG Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the FI Class for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of each applicable Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
FI	18.093750%
SP	7.406250%
SL	7.375000%
SM	5.281250%
BS	96.156250%
CS	8.187500%
ES	96.875000%
GS	8.375000%
AS	8.187500%
SA	120.093750%
PS	96.468750%
SC	111.453125%
SG	118.593750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the FI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	(1.6)%	(6.9)%	(11.6)%	(11.6)%	(11.6)%	(11.6)%	(22.7)%	(33.0)%	(43.5)%	(54.1)%
3.75%	13.7%	9.2%	3.5%	3.5%	3.5%	3.5%	(5.4)%	(14.0)%	(23.0)%	(32.2)%
5.75%	27.1%	23.2%	17.4%	17.4%	17.4%	17.4%	10.0%	2.4%	(5.5)%	(13.7)%
6.75%	33.7%	29.9%	24.2%	24.2%	24.2%	24.2%	17.4%	10.3%	2.8%	(5.0)%

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	69.1%	66.1%	61.0%	61.0%	61.0%	61.0%	56.6%	51.3%	45.3%	39.0%
3.75%	36.4%	32.8%	27.1%	27.1%	27.1%	27.1%	20.5%	13.6%	6.2%	(1.4)%
5.75%	2.4%	(2.7)%	(7.8)%	(7.8)%	(7.8)%	(7.8)%	(18.2)%	(28.0)%	(38.1)%	(48.3)%
6.75%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	70.0%	66.6%	57.5%	55.7%	55.7%	55.7%	55.7%	52.4%	47.6%	42.2%
3.75%	37.4%	33.4%	22.3%	20.6%	20.6%	20.6%	20.6%	15.3%	8.8%	1.8%
5.75%	4.6%	(1.6)%	(15.5)%	(16.5)%	(16.5)%	(16.5)%	(16.5)%	(25.1)%	(34.4)%	(44.1)%
6.70%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	110.8%	110.8%	110.7%	110.6%	99.0%	95.0%	64.6%	38.4%	16.1%	(3.8)%
3.75%	62.8%	62.8%	62.5%	62.2%	51.1%	47.2%	9.5%	(19.4)%	(41.2)%	(59.6)%
5.75%	19.0%	18.6%	16.1%	15.0%	6.1%	2.9%	(54.3)%	(87.8)%	*	*
6.70%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	280%	291%	310%	400%	500%	600%
1.70%	13.7%	13.9%	14.0%	14.0%	14.0%	14.0%	14.1%	14.2%	14.3%
3.70%	8.4%	8.6%	8.7%	8.7%	8.7%	8.7%	8.8%	8.9%	9.1%
5.70%	3.2%	3.3%	3.5%	3.5%	3.5%	3.5%	3.6%	3.8%	3.9%
6.75%	0.5%	0.6%	0.8%	0.8%	0.8%	0.8%	0.9%	1.1%	1.2%

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	280%	291%	310%	400%	500%	600%
1.70%	62.5%	59.7%	56.0%	56.0%	56.0%	56.0%	54.1%	51.0%	47.3%
3.70%	33.3%	29.9%	25.8%	25.8%	25.8%	25.8%	22.8%	18.6%	14.0%
5.70%	2.9%	(1.5)%	(4.8)%	(4.8)%	(4.8)%	(4.8)%	(9.7)%	(15.6)%	(21.8)%
6.75%	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ES Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	179%	285%	295%	315%	400%	450%	500%	600%
1.75%	13.5%	13.6%	13.6%	13.6%	13.6%	13.6%	13.7%	13.8%	13.8%	13.9%
3.75%	8.2%	8.3%	8.4%	8.4%	8.4%	8.4%	8.5%	8.5%	8.6%	8.7%
5.75%	3.0%	3.1%	3.2%	3.2%	3.2%	3.2%	3.3%	3.4%	3.4%	3.6%
6.75%	0.5%	0.6%	0.6%	0.6%	0.6%	0.6%	0.7%	0.8%	0.9%	1.0%

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	179%	285%	295%	315%	400%	450%	500%	600%
1.75%	58.9%	55.7%	53.3%	53.3%	53.3%	53.3%	51.7%	50.2%	48.5%	44.8%
3.75%	30.2%	26.5%	24.0%	24.0%	24.0%	24.0%	21.2%	19.2%	16.9%	12.2%
5.75%	(0.4)%	(4.5)%	(6.1)%	(6.1)%	(6.1)%	(6.1)%	(10.7)%	(13.7)%	(16.8)%	(23.1)%
6.75%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	63.5%	61.2%	55.5%	54.3%	49.9%	48.4%	40.1%	32.9%	25.5%	18.0%
3.75%	34.7%	32.3%	26.0%	24.7%	19.8%	18.2%	9.0%	0.9%	(7.4)%	(15.9)%
5.75%	6.6%	3.8%	(3.2)%	(4.6)%	(10.2)%	(11.9)%	(22.6)%	(32.3)%	(42.4)%	(53.0)%
6.70%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
1.75%	18.3%	17.7%	16.8%	16.8%	16.8%	16.8%	15.8%	14.9%	13.9%	13.0%
3.75%	10.1%	9.5%	8.7%	8.7%	8.7%	8.7%	7.6%	6.7%	5.8%	4.9%
5.75%	2.0%	1.4%	0.7%	0.7%	0.7%	0.7%	(0.4)%	(1.3)%	(2.2)%	(3.1)%
6.75%	(2.1)%	(2.6)%	(3.2)%	(3.2)%	(3.2)%	(3.2)%	(4.3)%	(5.3)%	(6.1)%	(7.0)%

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>250%</u>	<u>345%</u>	<u>375%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>	<u>1000%</u>
1.75%	13.6%	13.7%	13.8%	13.8%	13.8%	13.8%	14.0%	14.2%	14.4%	14.5%
3.75%	8.3%	8.4%	8.6%	8.6%	8.6%	8.6%	8.8%	9.0%	9.2%	9.3%
5.75%	3.1%	3.2%	3.4%	3.4%	3.4%	3.4%	3.6%	3.8%	4.0%	4.2%
6.75%	0.5%	0.6%	0.8%	0.8%	0.8%	0.8%	1.1%	1.3%	1.5%	1.7%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>280%</u>	<u>291%</u>	<u>310%</u>	<u>400%</u>	<u>500%</u>	<u>600%</u>
1.70%	16.3%	15.9%	15.5%	15.5%	15.5%	15.5%	15.2%	14.8%	14.4%
3.70%	9.3%	9.0%	8.6%	8.6%	8.6%	8.6%	8.3%	7.9%	7.6%
5.70%	2.5%	2.2%	1.9%	1.9%	1.9%	1.9%	1.5%	1.2%	0.8%
6.75%	(1.1)%	(1.4)%	(1.6)%	(1.6)%	(1.6)%	(1.6)%	(2.0)%	(2.3)%	(2.7)%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>179%</u>	<u>285%</u>	<u>295%</u>	<u>315%</u>	<u>400%</u>	<u>450%</u>	<u>500%</u>	<u>600%</u>
1.75%	18.6%	18.0%	17.7%	17.7%	17.7%	17.7%	17.3%	17.0%	16.7%	16.1%
3.75%	10.3%	9.8%	9.5%	9.5%	9.5%	9.5%	9.0%	8.7%	8.4%	7.8%
5.75%	2.1%	1.6%	1.4%	1.4%	1.4%	1.4%	0.9%	0.6%	0.3%	(0.3)%
6.75%	(2.0)%	(2.4)%	(2.6)%	(2.6)%	(2.6)%	(2.6)%	(3.1)%	(3.4)%	(3.7)%	(4.3)%

The Fixed Rate Interest Only Class. The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rate shown in the table below:

<u>Class</u>	<u>% PSA</u>
PI	594% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
PI	21.4531250%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
Pre-Tax Yield to Maturity . .	20.4%	16.2%	10.4%	10.4%	10.4%	10.4%	2.3%	(5.8)%	(14.2)%	(22.8)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the applicable tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
PO	77.9687500%
AO	76.5937500%
BO	70.5000000%
GO	73.3750000%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
Pre-Tax Yield to Maturity	3.2%	4.1%	5.2%	5.2%	5.2%	5.2%	6.9%	8.3%	9.6%	10.9%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Pre-Tax Yield to Maturity	3.8%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.7%	6.4%

Sensitivity of the BO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Pre-Tax Yield to Maturity	1.6%	2.1%	3.5%	6.6%	7.0%	7.8%	12.0%	14.9%	16.9%	20.1%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Pre-Tax Yield to Maturity	2.3%	3.0%	4.3%	6.0%	6.2%	6.5%	7.8%	8.6%	9.3%	10.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PO, FI†, SP†, PF, SA, PS, PA, PC and PI† Classes										PZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	95	94	94	94	94	94	94	94	94	106	106	106	106	106	106	106	106	106	106
September 2007	95	87	82	82	82	82	82	75	66	58	112	112	112	112	112	112	112	112	112	112
September 2008	93	78	67	67	67	67	56	43	32	23	119	119	119	119	119	119	119	119	119	119
September 2009	90	68	53	53	53	53	37	25	16	9	126	126	126	126	126	126	126	126	126	126
September 2010	87	59	42	42	42	42	24	14	7	3	133	133	133	133	133	133	133	133	133	133
September 2011	84	51	32	32	32	32	16	8	3	1	141	141	141	141	141	141	141	141	141	141
September 2012	80	42	24	24	24	24	10	4	1	*	149	149	149	149	149	149	149	149	149	149
September 2013	76	34	18	18	18	18	7	2	1	0	158	158	158	158	158	158	158	158	158	111
September 2014	72	27	14	14	14	14	4	1	*	0	168	168	168	168	168	168	168	168	168	43
September 2015	68	19	10	10	10	10	3	*	0	0	177	177	177	177	177	177	177	177	97	17
September 2016	64	11	8	8	8	8	2	*	0	0	188	188	188	188	188	188	188	188	47	7
September 2017	59	6	6	6	6	6	1	0	0	0	199	199	199	199	199	199	199	134	22	3
September 2018	53	4	4	4	4	4	*	0	0	0	211	211	211	211	211	211	211	76	11	1
September 2019	48	3	3	3	3	3	*	0	0	0	223	223	223	223	223	223	223	42	5	*
September 2020	42	2	2	2	2	2	0	0	0	0	236	236	236	236	236	236	172	24	2	*
September 2021	35	1	1	1	1	1	0	0	0	0	250	250	250	250	250	250	110	13	1	*
September 2022	28	1	1	1	1	1	0	0	0	0	265	265	265	265	265	265	71	7	1	*
September 2023	20	*	*	*	*	*	0	0	0	0	281	281	281	281	281	281	45	4	*	*
September 2024	12	*	*	*	*	*	0	0	0	0	297	297	297	297	297	297	28	2	*	*
September 2025	4	0	0	0	0	0	0	0	0	0	315	273	273	273	273	273	18	1	*	*
September 2026	0	0	0	0	0	0	0	0	0	0	195	195	195	195	195	195	11	1	*	*
September 2027	0	0	0	0	0	0	0	0	0	0	138	138	138	138	138	138	7	*	*	*
September 2028	0	0	0	0	0	0	0	0	0	0	96	96	96	96	96	96	4	*	*	*
September 2029	0	0	0	0	0	0	0	0	0	0	65	65	65	65	65	65	2	*	*	*
September 2030	0	0	0	0	0	0	0	0	0	0	43	43	43	43	43	43	1	*	*	*
September 2031	0	0	0	0	0	0	0	0	0	0	27	27	27	27	27	27	1	*	*	*
September 2032	0	0	0	0	0	0	0	0	0	0	15	15	15	15	15	15	*	*	*	0
September 2033	0	0	0	0	0	0	0	0	0	0	8	8	8	8	8	8	*	*	*	0
September 2034	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*	*	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.6	6.4	5.1	5.1	5.1	5.1	3.9	3.2	2.7	2.4	22.3	22.3	22.3	22.3	22.3	22.3	16.6	13.1	10.6	8.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZC Class										AF and AS† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	100	98	90	87	71	57	43	29	99	97	95	95	93	93	90	87	84	82
September 2007	112	112	100	93	66	58	10	0	0	0	98	92	85	84	79	77	68	61	54	47
September 2008	119	119	100	88	42	28	0	0	0	0	98	85	73	71	62	59	46	35	27	19
September 2009	126	126	100	84	27	10	0	0	0	0	97	79	62	59	48	45	30	20	13	8
September 2010	133	133	100	82	19	2	0	0	0	0	95	73	53	49	38	35	20	12	6	3
September 2011	141	141	100	81	17	*	0	0	0	0	94	68	45	41	29	26	13	7	3	1
September 2012	149	149	98	78	16	*	0	0	0	0	93	62	38	34	23	20	9	4	1	*
September 2013	158	158	92	73	14	*	0	0	0	0	92	58	32	29	18	15	6	2	1	*
September 2014	168	168	85	66	12	*	0	0	0	0	90	53	27	24	14	12	4	1	*	*
September 2015	177	177	78	60	11	*	0	0	0	0	89	49	23	20	11	9	2	1	*	*
September 2016	188	188	70	53	9	*	0	0	0	0	87	45	20	16	8	7	2	*	*	*
September 2017	199	192	62	46	8	*	0	0	0	0	85	41	16	14	6	5	1	*	*	*
September 2018	211	179	54	40	6	*	0	0	0	0	83	37	14	11	5	4	1	*	*	*
September 2019	223	166	47	34	5	*	0	0	0	0	81	34	11	9	4	3	*	*	*	*
September 2020	236	152	40	29	4	*	0	0	0	0	78	30	10	8	3	2	*	*	*	*
September 2021	250	139	34	25	3	*	0	0	0	0	75	27	8	6	2	2	*	*	*	*
September 2022	265	126	29	21	3	*	0	0	0	0	72	25	7	5	2	1	*	*	*	*
September 2023	281	113	24	17	2	*	0	0	0	0	69	22	5	4	1	1	*	*	*	*
September 2024	297	101	20	14	2	*	0	0	0	0	66	19	4	3	1	1	*	*	*	*
September 2025	315	89	17	11	1	*	0	0	0	0	62	17	4	3	1	*	*	*	*	*
September 2026	310	78	13	9	1	*	0	0	0	0	58	15	3	2	1	*	*	*	*	0
September 2027	286	67	11	7	1	*	0	0	0	0	53	13	2	2	*	*	*	*	*	0
September 2028	261	57	8	6	1	*	0	0	0	0	49	11	2	1	*	*	*	*	*	0
September 2029	232	47	6	4	*	*	0	0	0	0	43	9	1	1	*	*	*	*	*	0
September 2030	201	38	5	3	*	*	0	0	0	0	37	7	1	1	*	*	*	*	*	0
September 2031	168	29	3	2	*	*	0	0	0	0	31	5	1	*	*	*	*	*	0	0
September 2032	131	21	2	1	*	*	0	0	0	0	24	4	*	*	*	*	*	*	0	0
September 2033	91	13	1	1	*	*	0	0	0	0	17	2	*	*	*	*	*	*	0	0
September 2034	47	5	1	*	*	*	0	0	0	0	9	1	*	*	*	*	*	*	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	19.8	14.5	11.7	4.1	2.4	1.3	1.1	0.9	0.8	20.8	11.3	7.0	6.4	5.0	4.7	3.4	2.8	2.4	2.1

Date	SL† Class										SM† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%	0%	100%	225%	250%	345%	375%	550%	700%	850%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	99	96	93	92	92	92	92	92	92	92	100	100	100	100	95	93	83	74	65	57
September 2007	98	89	79	77	77	77	77	77	77	67	100	100	100	100	83	78	48	23	0	0
September 2008	96	79	61	58	58	58	58	50	38	27	100	100	100	100	71	62	16	0	0	0
September 2009	95	70	46	42	42	42	42	29	18	11	100	100	100	100	64	54	2	0	0	0
September 2010	94	62	33	28	28	28	28	16	9	4	100	100	100	100	60	50	*	0	0	0
September 2011	92	54	22	19	19	19	19	9	4	2	100	100	100	95	55	45	*	0	0	0
September 2012	90	47	12	12	12	12	12	5	2	1	100	100	100	87	48	39	*	0	0	0
September 2013	88	40	8	8	8	8	8	3	1	*	100	100	90	78	41	32	*	0	0	0
September 2014	86	33	5	5	5	5	5	2	*	*	100	100	80	68	34	26	*	0	0	0
September 2015	84	27	3	3	3	3	3	1	*	*	100	100	70	59	28	21	*	0	0	0
September 2016	81	21	2	2	2	2	2	1	*	*	100	100	60	50	23	17	*	0	0	0
September 2017	79	16	1	1	1	1	1	*	*	*	100	100	52	42	18	13	*	0	0	0
September 2018	76	10	1	1	1	1	1	*	*	*	100	100	44	35	14	10	*	0	0	0
September 2019	72	6	1	1	1	1	1	*	*	*	100	100	37	29	11	8	*	0	0	0
September 2020	69	1	*	*	*	*	*	*	*	*	100	100	31	24	9	6	*	0	0	0
September 2021	65	*	*	*	*	*	*	*	*	*	100	92	26	20	7	5	*	0	0	0
September 2022	61	*	*	*	*	*	*	*	*	*	100	82	22	16	5	3	*	0	0	0
September 2023	56	*	*	*	*	*	*	*	*	*	100	73	18	13	4	3	*	0	0	0
September 2024	51	*	*	*	*	*	*	*	*	*	100	65	15	11	3	2	*	0	0	0
September 2025	46	*	*	*	*	*	*	*	*	*	100	57	12	8	2	1	*	0	0	0
September 2026	40	*	*	*	*	*	*	*	*	0	100	50	9	7	2	1	*	0	0	0
September 2027	34	*	*	*	*	*	*	*	*	0	100	43	7	5	1	1	*	0	0	0
September 2028	27	*	*	*	*	*	*	*	*	0	100	36	6	4	1	1	*	0	0	0
September 2029	19	*	*	*	*	*	*	*	*	0	100	30	4	3	1	*	*	0	0	0
September 2030	11	*	*	*	*	*	*	*	*	0	100	24	3	2	*	*	*	0	0	0
September 2031	2	*	*	*	*	*	*	*	0	0	100	18	2	1	*	*	*	0	0	0
September 2032	*	*	*	*	*	*	*	*	0	0	82	13	1	1	*	*	*	0	0	0
September 2033	*	*	*	*	*	*	*	*	0	0	57	8	1	1	*	*	*	0	0	0
September 2034	*	*	*	*	*	*	*	*	0	0	30	3	*	*	*	*	*	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	7.0	4.2	4.0	4.0	4.0	4.0	3.4	2.9	2.6	28.2	21.5	13.4	12.1	7.3	6.2	2.0	1.5	1.2	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “—Weighted Average Lives of the Certificates” above.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FC, BS, CS†, SC and PH Classes									ZP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	280%	291%	310%	400%	500%	600%	0%	100%	200%	280%	291%	310%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	96	95	95	95	95	95	95	95	106	106	106	106	106	106	106	106	106
September 2007	96	89	85	85	85	85	85	85	80	112	112	112	112	112	112	112	112	112
September 2008	94	80	71	71	71	71	69	60	51	118	118	118	118	118	118	118	118	118
September 2009	91	71	59	59	59	59	52	41	32	125	125	125	125	125	125	125	125	125
September 2010	88	63	49	49	49	49	39	28	20	132	132	132	132	132	132	132	132	132
September 2011	86	55	40	40	40	40	29	19	13	139	139	139	139	139	139	139	139	139
September 2012	83	47	32	32	32	32	21	13	8	147	147	147	147	147	147	147	147	147
September 2013	79	39	25	25	25	25	16	9	5	155	155	155	155	155	155	155	155	155
September 2014	76	32	20	20	20	20	12	6	3	164	164	164	164	164	164	164	164	164
September 2015	72	25	16	16	16	16	9	4	2	173	173	173	173	173	173	173	173	173
September 2016	68	19	13	13	13	13	6	3	1	183	183	183	183	183	183	183	183	183
September 2017	64	12	10	10	10	10	5	2	1	193	193	193	193	193	193	193	193	193
September 2018	59	8	8	8	8	8	3	1	*	204	204	204	204	204	204	204	204	204
September 2019	54	6	6	6	6	6	2	1	*	216	216	216	216	216	216	216	216	216
September 2020	49	5	5	5	5	5	2	*	*	228	228	228	228	228	228	228	228	228
September 2021	44	4	4	4	4	4	1	*	0	241	241	241	241	241	241	241	241	218
September 2022	38	3	3	3	3	3	1	*	0	254	254	254	254	254	254	254	254	133
September 2023	31	2	2	2	2	2	1	*	0	269	269	269	269	269	269	269	269	81
September 2024	24	2	2	2	2	2	*	0	0	284	284	284	284	284	284	284	237	48
September 2025	17	1	1	1	1	1	*	0	0	300	300	300	300	300	300	300	155	29
September 2026	9	1	1	1	1	1	*	0	0	317	317	317	317	317	317	317	100	17
September 2027	1	1	1	1	1	1	*	0	0	334	334	334	334	334	334	334	64	10
September 2028	*	*	*	*	*	*	0	0	0	353	353	353	353	353	353	239	40	6
September 2029	*	*	*	*	*	*	0	0	0	373	373	373	373	373	373	160	25	3
September 2030	*	*	*	*	*	*	0	0	0	394	394	394	394	394	394	103	15	2
September 2031	0	0	0	0	0	0	0	0	0	351	351	351	351	351	351	64	8	1
September 2032	0	0	0	0	0	0	0	0	0	217	217	217	217	217	217	37	4	*
September 2033	0	0	0	0	0	0	0	0	0	117	117	117	117	117	117	19	2	*
September 2034	0	0	0	0	0	0	0	0	0	44	44	44	44	44	44	7	1	*
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.7	7.1	6.0	6.0	6.0	6.0	5.0	4.2	3.6	27.3	27.3	27.3	27.3	27.3	27.3	24.4	20.9	17.8

Date	ZA Class									ZB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	280%	291%	310%	400%	500%	600%	0%	100%	200%	280%	291%	310%	400%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	100	91	90	90	90	84	72	106	106	106	105	100	88	29	0	0
September 2007	112	112	98	68	66	66	43	6	0	112	112	112	111	100	59	0	0	0
September 2008	118	118	97	42	37	37	0	0	0	118	118	118	117	100	28	0	0	0
September 2009	125	125	96	23	18	18	0	0	0	125	125	125	124	100	9	0	0	0
September 2010	132	132	95	12	7	7	0	0	0	132	132	132	131	100	1	0	0	0
September 2011	139	139	94	5	1	1	0	0	0	139	139	139	138	100	0	0	0	0
September 2012	147	147	92	2	0	*	0	0	0	147	147	147	146	98	0	0	0	0
September 2013	155	155	88	0	0	*	0	0	0	155	155	155	149	92	0	0	0	0
September 2014	164	164	80	0	0	*	0	0	0	164	164	164	138	85	0	0	0	0
September 2015	173	173	72	0	0	*	0	0	0	173	173	173	125	76	0	0	0	0
September 2016	183	183	62	0	0	*	0	0	0	183	183	183	111	68	0	0	0	0
September 2017	193	193	52	0	0	*	0	0	0	193	193	193	98	60	0	0	0	0
September 2018	204	193	41	0	0	*	0	0	0	204	204	204	85	52	0	0	0	0
September 2019	216	175	31	0	0	*	0	0	0	216	216	216	73	44	0	0	0	0
September 2020	228	158	20	0	0	*	0	0	0	228	228	228	63	38	0	0	0	0
September 2021	241	139	11	0	0	*	0	0	0	241	241	241	53	32	0	0	0	0
September 2022	254	121	1	0	0	*	0	0	0	254	254	254	44	26	0	0	0	0
September 2023	269	102	0	0	0	*	0	0	0	269	269	224	37	22	0	0	0	0
September 2024	284	84	0	0	0	*	0	0	0	284	284	190	30	18	0	0	0	0
September 2025	300	66	0	0	0	*	0	0	0	300	300	160	24	14	0	0	0	0
September 2026	317	48	0	0	0	*	0	0	0	317	317	133	20	11	0	0	0	0
September 2027	333	31	0	0	0	*	0	0	0	334	334	109	15	9	0	0	0	0
September 2028	294	14	0	0	0	*	0	0	0	353	353	87	12	7	0	0	0	0
September 2029	252	0	0	0	0	*	0	0	0	373	358	69	9	5	0	0	0	0
September 2030	205	0	0	0	0	*	0	0	0	394	289	52	7	4	0	0	0	0
September 2031	155	0	0	0	0	*	0	0	0	417	222	38	5	3	0	0	0	0
September 2032	101	0	0	0	0	*	0	0	0	440	160	26	3	2	0	0	0	0
September 2033	42	0	0	0	0	*	0	0	0	465	100	15	2	1	0	0	0	0
September 2034	0	0	0	0	0	*	0	0	0	365	44	6	1	*	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.7	18.2	11.8	2.9	2.7	2.7	1.8	1.5	1.2	29.4	26.7	21.9	14.8	14.2	2.4	0.8	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AO Class										BO Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	94	94	94	94	94	94	94	94	94	100	100	97	93	93	92	89	88	86	82
September 2007	97	84	84	84	84	84	84	84	84	84	100	100	91	79	78	76	67	61	56	46
September 2008	95	71	71	71	71	71	71	71	71	71	100	100	83	62	60	57	41	33	25	10
September 2009	93	59	59	59	59	59	59	59	59	51	100	100	77	50	47	43	25	15	6	0
September 2010	91	48	48	48	48	48	48	48	45	32	100	100	72	41	39	34	15	5	0	0
September 2011	88	37	37	37	37	37	37	37	31	20	100	100	69	36	33	28	10	1	0	0
September 2012	86	27	27	27	27	27	27	27	21	13	100	100	66	32	30	25	8	*	0	0
September 2013	83	19	19	19	19	19	19	19	14	8	100	98	62	29	27	22	7	*	0	0
September 2014	80	14	14	14	14	14	14	14	10	5	100	94	57	26	23	19	6	*	0	0
September 2015	76	10	10	10	10	10	10	10	7	3	100	89	52	22	20	16	5	*	0	0
September 2016	73	7	7	7	7	7	7	7	5	2	100	84	47	19	17	14	4	*	0	0
September 2017	69	5	5	5	5	5	5	5	3	1	100	78	42	16	14	11	3	*	0	0
September 2018	65	3	3	3	3	3	3	3	2	1	100	72	37	13	12	9	2	*	0	0
September 2019	60	2	2	2	2	2	2	2	1	*	100	66	32	11	10	8	2	*	0	0
September 2020	55	2	2	2	2	2	2	2	1	*	100	60	28	9	8	6	1	*	0	0
September 2021	50	1	1	1	1	1	1	1	1	*	100	54	24	7	6	5	1	*	0	0
September 2022	44	1	1	1	1	1	1	1	*	*	100	49	21	6	5	4	1	*	0	0
September 2023	38	1	1	1	1	1	1	1	*	*	100	44	18	5	4	3	1	*	0	0
September 2024	31	*	*	*	*	*	*	*	*	*	100	39	15	4	3	2	*	*	0	0
September 2025	24	*	*	*	*	*	*	*	*	*	100	34	13	3	2	2	*	*	0	0
September 2026	16	*	*	*	*	*	*	*	*	*	100	29	10	2	2	1	*	*	0	0
September 2027	8	*	*	*	*	*	*	*	*	*	100	25	8	2	1	1	*	*	0	0
September 2028	*	*	*	*	*	*	*	*	*	*	98	21	7	1	1	1	*	*	0	0
September 2029	*	*	*	*	*	*	*	*	*	*	87	17	5	1	1	1	*	*	0	0
September 2030	*	*	*	*	*	*	*	*	*	*	76	14	4	1	1	*	*	*	0	0
September 2031	*	*	*	*	*	*	*	*	*	*	63	11	3	*	*	*	*	*	0	0
September 2032	*	*	*	*	*	*	*	*	*	*	49	8	2	*	*	*	*	*	0	0
September 2033	*	*	*	*	*	*	*	*	*	*	34	5	1	*	*	*	*	*	0	0
September 2034	*	*	*	*	*	*	*	*	*	*	18	2	*	*	*	*	*	*	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.7	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.0	4.4	26.8	17.4	11.0	6.2	5.9	5.3	3.4	2.6	2.2	1.9

Date	FG, ES, GS†, PJ and SG Classes										ZG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	95	95	95	95	95	95	95	95	95	106	106	106	106	106	106	106	106	106	106
September 2007	95	87	84	84	84	84	84	84	84	82	112	112	112	112	112	112	112	112	112	112
September 2008	92	77	71	71	71	71	71	66	61	52	119	119	119	119	119	119	119	119	119	119
September 2009	89	67	60	60	60	60	53	47	42	33	126	126	126	126	126	126	126	126	126	126
September 2010	86	58	49	49	49	49	40	34	29	21	133	133	133	133	133	133	133	133	133	133
September 2011	82	49	40	40	40	40	30	24	20	13	141	141	141	141	141	141	141	141	141	141
September 2012	79	41	32	32	32	32	22	17	14	8	149	149	149	149	149	149	149	149	149	149
September 2013	75	32	25	25	25	25	16	12	9	5	158	158	158	158	158	158	158	158	158	158
September 2014	70	24	20	20	20	20	12	9	6	3	168	168	168	168	168	168	168	168	168	168
September 2015	66	16	16	16	16	16	9	6	4	2	177	177	177	177	177	177	177	177	177	177
September 2016	61	13	13	13	13	13	7	4	3	1	188	188	188	188	188	188	188	188	188	188
September 2017	56	10	10	10	10	10	5	3	2	1	199	199	199	199	199	199	199	199	199	199
September 2018	50	8	8	8	8	8	4	2	1	*	211	211	211	211	211	211	211	211	211	211
September 2019	44	6	6	6	6	6	3	1	1	*	223	223	223	223	223	223	223	223	223	223
September 2020	38	5	5	5	5	5	2	1	1	*	236	236	236	236	236	236	236	236	236	236
September 2021	31	4	4	4	4	4	1	1	*	0	250	250	250	250	250	250	250	250	250	223
September 2022	24	3	3	3	3	3	1	*	*	0	265	265	265	265	265	265	265	265	265	136
September 2023	16	2	2	2	2	2	1	*	*	0	281	281	281	281	281	281	281	281	281	82
September 2024	7	2	2	2	2	2	*	*	0	0	297	297	297	297	297	297	297	297	297	49
September 2025	1	1	1	1	1	1	*	*	0	0	315	315	315	315	315	315	315	315	158	29
September 2026	1	1	1	1	1	1	*	0	0	0	334	334	334	334	334	334	334	235	102	17
September 2027	1	1	1	1	1	1	*	0	0	0	353	353	353	353	353	353	353	156	65	10
September 2028	*	*	*	*	*	*	0	0	0	0	374	374	374	374	374	374	245	102	41	6
September 2029	*	*	*	*	*	*	0	0	0	0	396	396	396	396	396	396	163	65	25	3
September 2030	*	*	*	*	*	*	0	0	0	0	420	420	420	420	420	420	105	40	15	2
September 2031	0	0	0	0	0	0	0	0	0	0	326	326	326	326	326	326	65	24	8	1
September 2032	0	0	0	0	0	0	0	0	0	0	199	199	199	199	199	199	37	13	4	*
September 2033	0	0	0	0	0	0	0	0	0	0	105	105	105	105	105	105	19	6	2	*
September 2034	0	0	0	0	0	0	0	0	0	0	37	37	37	37	37	37	6	2	1	*
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.1	6.5	6.0	6.0	6.0	6.0	5.1	4.6	4.2	3.7	27.1	27.1	27.1	27.1	27.1	27.1	24.3	22.6	20.8	17.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZX Class										ZY Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	100	90	89	89	89	86	82	72	106	106	106	105	100	84	17	0	0	0
September 2007	112	112	99	67	65	65	46	31	17	0	112	112	112	112	100	51	0	0	0	0
September 2008	119	118	98	41	38	38	0	0	0	0	119	119	119	118	100	16	0	0	0	0
September 2009	126	125	97	23	19	19	0	0	0	0	126	126	126	125	100	0	0	0	0	0
September 2010	133	133	96	11	8	7	0	0	0	0	133	133	133	133	100	0	0	0	0	0
September 2011	141	141	96	5	3	1	0	0	0	0	141	141	141	140	100	0	0	0	0	0
September 2012	149	149	94	2	1	*	0	0	0	0	149	149	149	149	100	0	0	0	0	0
September 2013	158	158	91	*	*	*	0	0	0	0	158	158	158	155	100	0	0	0	0	0
September 2014	168	167	85	0	0	*	0	0	0	0	168	168	168	144	93	0	0	0	0	0
September 2015	177	177	78	0	0	*	0	0	0	0	177	177	177	130	84	0	0	0	0	0
September 2016	188	170	69	0	0	*	0	0	0	0	188	188	188	115	74	0	0	0	0	0
September 2017	199	159	60	0	0	*	0	0	0	0	199	199	199	101	65	0	0	0	0	0
September 2018	211	146	51	0	0	*	0	0	0	0	211	211	211	87	56	0	0	0	0	0
September 2019	223	133	41	0	0	*	0	0	0	0	223	223	223	75	48	0	0	0	0	0
September 2020	236	119	32	0	0	*	0	0	0	0	236	236	236	64	40	0	0	0	0	0
September 2021	250	105	23	0	0	*	0	0	0	0	250	250	250	53	34	0	0	0	0	0
September 2022	265	91	14	0	0	*	0	0	0	0	265	265	265	45	28	0	0	0	0	0
September 2023	281	77	6	0	0	*	0	0	0	0	281	281	281	37	23	0	0	0	0	0
September 2024	297	63	0	0	0	*	0	0	0	0	297	297	284	30	19	0	0	0	0	0
September 2025	303	50	0	0	0	*	0	0	0	0	315	315	241	24	15	0	0	0	0	0
September 2026	278	36	0	0	0	*	0	0	0	0	334	334	202	19	12	0	0	0	0	0
September 2027	251	23	0	0	0	*	0	0	0	0	353	353	167	15	9	0	0	0	0	0
September 2028	222	10	0	0	0	*	0	0	0	0	374	374	135	12	7	0	0	0	0	0
September 2029	190	0	0	0	0	*	0	0	0	0	396	380	107	9	5	0	0	0	0	0
September 2030	155	0	0	0	0	*	0	0	0	0	420	305	82	6	4	0	0	0	0	0
September 2031	117	0	0	0	0	*	0	0	0	0	444	234	60	4	3	0	0	0	0	0
September 2032	76	0	0	0	0	*	0	0	0	0	471	166	41	3	2	0	0	0	0	0
September 2033	32	0	0	0	0	*	0	0	0	0	498	103	24	2	1	0	0	0	0	0
September 2034	0	0	0	0	0	*	0	0	0	0	394	43	10	1	*	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.8	17.2	12.8	2.9	2.8	2.7	1.9	1.7	1.5	1.3	29.4	26.7	23.1	14.8	14.8	2.0	0.7	0.6	0.5	0.4

Date	GO Class									
	PSA Prepayment Assumption									
	0%	100%	179%	285%	295%	315%	400%	450%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
September 2006	99	97	96	94	94	93	92	91	90	89
September 2007	98	92	87	82	81	80	76	73	71	66
September 2008	97	85	77	67	66	64	57	53	49	42
September 2009	96	79	68	55	54	51	43	38	34	26
September 2010	95	73	59	45	43	41	32	27	23	17
September 2011	94	67	52	36	35	33	24	20	16	10
September 2012	92	62	46	29	28	26	18	14	11	7
September 2013	91	57	40	24	23	21	13	10	8	4
September 2014	89	52	35	19	18	16	10	7	5	3
September 2015	88	48	30	16	15	13	7	5	4	2
September 2016	86	44	26	13	12	10	5	4	2	1
September 2017	84	40	23	10	9	8	4	3	2	1
September 2018	82	36	20	8	7	6	3	2	1	*
September 2019	79	33	17	6	6	5	2	1	1	*
September 2020	77	30	14	5	5	4	2	1	*	*
September 2021	74	27	12	4	4	3	1	1	*	*
September 2022	71	24	10	3	3	2	1	*	*	*
September 2023	68	21	9	3	2	2	1	*	*	*
September 2024	64	19	7	2	2	1	*	*	*	*
September 2025	60	16	6	2	1	1	*	*	*	*
September 2026	56	14	5	1	1	1	*	*	*	*
September 2027	52	12	4	1	1	1	*	*	*	*
September 2028	47	10	3	1	1	*	*	*	*	*
September 2029	42	8	3	*	*	*	*	*	*	*
September 2030	36	7	2	*	*	*	*	*	*	*
September 2031	30	5	1	*	*	*	*	*	*	*
September 2032	23	4	1	*	*	*	*	*	*	*
September 2033	16	2	1	*	*	*	*	*	*	*
September 2034	8	1	0	*	*	*	*	*	*	*
September 2035	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	11.2	8.1	5.8	5.6	5.4	4.4	4.0	3.7	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	345% PSA
2	280% PSA
3	285% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.32% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR

Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 3 Class bears to the aggregate original principal balance of all Group 1, 2 or 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
SL	\$ 14,194,262 (4)	AS	\$ 20,187,000 (4)	(5)	INV /IO	NTL	31394FWB7	October 2035
SM	5,992,738 (4)							
Recombination 2								
PO	53,899,678	PF	53,899,678	(5)	FLT	PAC/AD	31394FWC5	September 2035
FI	53,899,678 (4)							
Recombination 3								
PO	11,717,322	SA	11,717,322	(5)	INV	PAC/AD	31394FWD3	September 2035
SP	53,899,678 (4)							
Recombination 4								
PO	21,559,871	PS	21,559,871	(5)	INV	PAC/AD	31394FWE1	September 2035
SP	53,899,678 (4)							
Recombination 5								
PO	65,617,000	PA	65,617,000	4.50%	FIX	PAC/AD	31394FWF8	September 2035
FI	42,182,357 (4)							
SP	42,182,357 (4)							
Recombination 6								
PO	65,617,000	PC	65,617,000	5.00	FIX	PAC/AD	31394FWG6	September 2035
FI	46,869,285 (4)							
SP	46,869,285 (4)							
Recombination 7								
FI	53,899,678 (4)	PI	62,882,957 (4)	6.00	FIX /IO	NTL	31394FWH4	September 2035
SP	53,899,678 (4)							
Recombination 8								
BS	41,562,643	SC	41,562,643	(5)	INV	PAC/AD	31394FWJ0	October 2035
CS	48,489,749 (4)							

REMIC Certificates			RCR Certificates						
Classes	Original Principal or Notional Principal Balances		RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 9									
FC	\$152,396,357		PH	\$193,959,000	5.50%	FIX	PAC/AD	31394FWK7	October 2035
BS	41,562,643								
CS	48,489,749 (4)								
Recombination 10									
FG	94,758,357		PJ	115,358,000	5.75	FIX	PAC/AD	31394FWL5	October 2035
ES	20,599,643								
GS	43,259,249 (4)								
Recombination 11									
ES	20,599,643		SG	20,599,643	(5)	INV	PAC/AD	31394FWM3	October 2035
GS	43,259,249 (4)								
Recombination 12									
AO	3,397,966		GO	6,521,740	(6)	PO	PT	31394FWN1	October 2035
BO	3,123,774								

- (1) In any exchange under Recombination 1 or 12, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in any other Recombination may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” same proportionate relationship as that borne by the original balances of the related Classes.
- (4) Notional Principal Balance.
- (5) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (6) Principal only balance.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$65,748,000.00	December 2009	\$33,163,214.32	March 2014	\$10,719,135.28
October 2005	65,510,411.93	January 2010	32,522,649.24	April 2014	10,474,661.64
November 2005	65,313,931.61	February 2010	31,890,186.28	May 2014	10,235,627.37
December 2005	65,086,771.13	March 2010	31,265,725.43	June 2014	10,001,913.43
January 2006	64,829,048.94	April 2010	30,649,167.84	July 2014	9,773,403.34
February 2006	64,540,918.83	May 2010	30,040,415.91	August 2014	9,549,983.14
March 2006	64,222,569.92	June 2010	29,439,373.22	September 2014	9,331,541.34
April 2006	63,874,226.59	July 2010	28,845,944.51	October 2014	9,117,968.87
May 2006	63,496,148.32	August 2010	28,260,035.69	November 2014	8,909,159.02
June 2006	63,088,629.42	September 2010	27,681,553.82	December 2014	8,705,007.38
July 2006	62,651,998.81	October 2010	27,110,407.10	January 2015	8,505,411.82
August 2006	62,186,619.61	November 2010	26,546,504.84	February 2015	8,310,272.41
September 2006	61,692,888.72	December 2010	25,989,757.46	March 2015	8,119,491.38
October 2006	61,171,236.32	January 2011	25,440,076.47	April 2015	7,932,973.10
November 2006	60,622,125.33	February 2011	24,897,374.48	May 2015	7,750,624.01
December 2006	60,046,050.77	March 2011	24,361,565.12	June 2015	7,572,352.56
January 2007	59,443,539.06	April 2011	23,832,563.13	July 2015	7,398,069.19
February 2007	58,815,147.27	May 2011	23,310,284.26	August 2015	7,227,686.31
March 2007	58,161,462.27	June 2011	22,794,645.28	September 2015	7,061,118.19
April 2007	57,483,099.93	July 2011	22,285,564.00	October 2015	6,898,280.99
May 2007	56,780,704.08	August 2011	21,785,344.08	November 2015	6,739,092.69
June 2007	56,054,945.58	September 2011	21,296,137.42	December 2015	6,583,473.02
July 2007	55,306,521.25	October 2011	20,817,704.68	January 2016	6,431,343.49
August 2007	54,536,152.75	November 2011	20,349,811.71	February 2016	6,282,627.30
September 2007	53,744,585.45	December 2011	19,892,229.38	March 2016	6,137,249.30
October 2007	52,932,587.18	January 2012	19,444,733.48	April 2016	5,995,136.01
November 2007	52,100,947.04	February 2012	19,007,104.66	May 2016	5,856,215.51
December 2007	51,250,474.05	March 2012	18,579,128.27	June 2016	5,720,417.48
January 2008	50,381,995.85	April 2012	18,160,594.32	July 2016	5,587,673.09
February 2008	49,524,428.50	May 2012	17,751,297.30	August 2016	5,457,915.03
March 2008	48,677,637.74	June 2012	17,351,036.17	September 2016	5,331,077.45
April 2008	47,841,490.94	July 2012	16,959,614.20	October 2016	5,207,095.94
May 2008	47,015,857.11	August 2012	16,576,838.91	November 2016	5,085,907.47
June 2008	46,200,606.84	September 2012	16,202,521.97	December 2016	4,967,450.40
July 2008	45,395,612.28	October 2012	15,836,479.12	January 2017	4,851,664.43
August 2008	44,600,747.16	November 2012	15,478,530.05	February 2017	4,738,490.57
September 2008	43,815,886.74	December 2012	15,128,498.38	March 2017	4,627,871.11
October 2008	43,040,907.80	January 2013	14,786,211.49	April 2017	4,519,749.61
November 2008	42,275,688.61	February 2013	14,451,500.52	May 2017	4,414,070.84
December 2008	41,520,108.94	March 2013	14,124,200.24	June 2017	4,310,780.78
January 2009	40,774,050.00	April 2013	13,804,148.99	July 2017	4,209,826.61
February 2009	40,037,394.47	May 2013	13,491,188.60	August 2017	4,111,156.63
March 2009	39,310,026.45	June 2013	13,185,164.31	September 2017	4,014,720.28
April 2009	38,591,831.46	July 2013	12,885,924.73	October 2017	3,920,468.11
May 2009	37,882,696.39	August 2013	12,593,321.69	November 2017	3,828,351.74
June 2009	37,182,509.54	September 2013	12,307,210.27	December 2017	3,738,323.85
July 2009	36,491,160.55	October 2013	12,027,448.66	January 2018	3,650,338.14
August 2009	35,808,540.41	November 2013	11,753,898.11	February 2018	3,564,349.34
September 2009	35,134,541.44	December 2013	11,486,422.87	March 2018	3,480,313.16
October 2009	34,469,057.27	January 2014	11,224,890.15	April 2018	3,398,186.28
November 2009	33,811,982.83	February 2014	10,969,169.99	May 2018	3,317,926.31

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2018	\$ 3,239,491.81	November 2022	\$ 876,989.86	April 2027	\$ 209,061.47
July 2018	3,162,842.24	December 2022	854,848.62	May 2027	203,055.43
August 2018	3,087,937.93	January 2023	833,230.74	June 2027	197,200.67
September 2018	3,014,740.10	February 2023	812,124.31	July 2027	191,493.63
October 2018	2,943,210.80	March 2023	791,517.69	August 2027	185,930.81
November 2018	2,873,312.91	April 2023	771,399.48	September 2027	180,508.81
December 2018	2,805,010.15	May 2023	751,758.56	October 2027	175,224.28
January 2019	2,738,267.00	June 2023	732,584.02	November 2027	170,073.97
February 2019	2,673,048.74	July 2023	713,865.24	December 2027	165,054.69
March 2019	2,609,321.39	August 2023	695,591.80	January 2028	160,163.33
April 2019	2,547,051.73	September 2023	677,753.53	February 2028	155,396.86
May 2019	2,486,207.28	October 2023	660,340.47	March 2028	150,752.29
June 2019	2,426,756.23	November 2023	643,342.91	April 2028	146,226.72
July 2019	2,368,667.51	December 2023	626,751.32	May 2028	141,817.33
August 2019	2,311,910.72	January 2024	610,556.42	June 2028	137,521.32
September 2019	2,256,456.10	February 2024	594,749.10	July 2028	133,336.01
October 2019	2,202,274.59	March 2024	579,320.49	August 2028	129,258.73
November 2019	2,149,337.72	April 2024	564,261.89	September 2028	125,286.91
December 2019	2,097,617.68	May 2024	549,564.81	October 2028	121,418.01
January 2020	2,047,087.25	June 2024	535,220.94	November 2028	117,649.57
February 2020	1,997,719.83	July 2024	521,222.16	December 2028	113,979.17
March 2020	1,949,489.37	August 2024	507,560.54	January 2029	110,404.47
April 2020	1,902,370.42	September 2024	494,228.30	February 2029	106,923.15
May 2020	1,856,338.09	October 2024	481,217.88	March 2029	103,532.96
June 2020	1,811,368.02	November 2024	468,521.84	April 2029	100,231.72
July 2020	1,767,436.39	December 2024	456,132.94	May 2029	97,017.27
August 2020	1,724,519.92	January 2025	444,044.08	June 2029	93,887.51
September 2020	1,682,595.83	February 2025	432,248.35	July 2029	90,840.39
October 2020	1,641,641.84	March 2025	420,738.96	August 2029	87,873.92
November 2020	1,601,636.16	April 2025	409,509.30	September 2029	84,986.13
December 2020	1,562,557.48	May 2025	398,552.88	October 2029	82,175.13
January 2021	1,524,384.98	June 2025	387,863.39	November 2029	79,439.03
February 2021	1,487,098.26	July 2025	377,434.63	December 2029	76,776.01
March 2021	1,450,677.40	August 2025	367,260.56	January 2030	74,184.31
April 2021	1,415,102.92	September 2025	357,335.27	February 2030	71,662.17
May 2021	1,380,355.75	October 2025	347,652.98	March 2030	69,207.89
June 2021	1,346,417.24	November 2025	338,208.05	April 2030	66,819.83
July 2021	1,313,269.19	December 2025	328,994.94	May 2030	64,496.35
August 2021	1,280,893.75	January 2026	320,008.27	June 2030	62,235.87
September 2021	1,249,273.50	February 2026	311,242.77	July 2030	60,036.84
October 2021	1,218,391.39	March 2026	302,693.27	August 2030	57,897.76
November 2021	1,188,230.76	April 2026	294,354.73	September 2030	55,817.16
December 2021	1,158,775.29	May 2026	286,222.24	October 2030	53,793.57
January 2022	1,130,009.05	June 2026	278,290.98	November 2030	51,825.61
February 2022	1,101,916.46	July 2026	270,556.24	December 2030	49,911.90
March 2022	1,074,482.26	August 2026	263,013.42	January 2031	48,051.08
April 2022	1,047,691.55	September 2026	255,658.02	February 2031	46,241.86
May 2022	1,021,529.77	October 2026	248,485.67	March 2031	44,482.95
June 2022	995,982.64	November 2026	241,492.05	April 2031	42,773.10
July 2022	971,036.24	December 2026	234,672.97	May 2031	41,111.09
August 2022	946,676.95	January 2027	228,024.34	June 2031	39,495.73
September 2022	922,891.42	February 2027	221,542.15	July 2031	37,925.85
October 2022	899,666.64	March 2027	215,222.47	August 2031	36,400.32

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2031.....	\$ 34,918.02	December 2032	\$ 17,191.85	March 2034	\$ 5,988.17
October 2031	33,477.88	January 2033	16,269.93	April 2034	5,416.58
November 2031	32,078.82	February 2033	15,375.91	May 2034	4,863.73
December 2031	30,719.82	March 2033	14,509.09	June 2034	4,329.12
January 2032	29,399.88	April 2033	13,668.76	July 2034	3,812.28
February 2032	28,117.99	May 2033	12,854.22	August 2034	3,312.71
March 2032	26,873.21	June 2033	12,064.82	September 2034	2,829.96
April 2032	25,664.59	July 2033	11,299.89	October 2034	2,363.57
May 2032	24,491.22	August 2033	10,558.80	November 2034	1,913.11
June 2032	23,352.19	September 2033	9,840.93	December 2034	1,478.14
July 2032	22,246.64	October 2033	9,145.66	January 2035	1,058.24
August 2032	21,173.71	November 2033	8,472.41	February 2035	653.00
September 2032	20,132.57	December 2033	7,820.59	March 2035	262.02
October 2032	19,122.41	January 2034	7,189.64	April 2035 and thereafter	0.00
November 2032	18,142.43	February 2034	6,579.02		

SL Class Scheduled Notional Balances

<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>
Initial Balance	\$14,194,262.00	May 2008	\$ 9,112,964.08	January 2011	\$ 3,488,758.33
October 2005	14,150,278.30	June 2008	8,892,901.31	February 2011	3,369,524.40
November 2005	14,097,750.89	July 2008	8,675,935.53	March 2011	3,254,334.33
December 2005	14,036,702.85	August 2008	8,462,023.97	April 2011	3,143,051.80
January 2006	13,967,168.13	September 2008	8,251,124.44	May 2011	3,035,545.06
February 2006	13,889,191.61	October 2008	8,043,195.34	June 2011	2,931,686.78
March 2006	13,802,829.06	November 2008	7,838,195.63	July 2011	2,831,353.90
April 2006	13,708,147.13	December 2008	7,636,084.83	August 2011	2,734,427.50
May 2006	13,605,223.31	January 2009	7,436,823.01	September 2011	2,640,792.63
June 2006	13,494,145.84	February 2009	7,240,370.79	October 2011	2,550,338.23
July 2006	13,375,013.63	March 2009	7,046,689.33	November 2011	2,462,956.96
August 2006	13,247,936.14	April 2009	6,855,740.33	December 2011	2,378,545.06
September 2006	13,113,033.23	May 2009	6,667,485.99	January 2012	2,297,002.28
October 2006	12,970,435.01	June 2009	6,481,889.04	February 2012	2,218,231.73
November 2006	12,820,281.63	July 2009	6,298,912.72	March 2012	2,142,139.79
December 2006	12,662,723.09	August 2009	6,118,520.78	April 2012	2,068,635.95
January 2007	12,497,919.00	September 2009	5,940,677.45	May 2012	1,997,632.78
February 2007	12,326,038.33	October 2009	5,765,347.46	June 2012	1,929,045.77
March 2007	12,147,259.13	November 2009	5,592,496.02	July 2012	1,862,793.25
April 2007	11,961,768.25	December 2009	5,422,088.81	August 2012	1,798,796.29
May 2007	11,769,760.97	January 2010	5,254,092.00	September 2012	1,736,978.64
June 2007	11,571,440.75	February 2010	5,088,472.19	October 2012	1,677,266.59
July 2007	11,367,018.78	March 2010	4,925,196.46	November 2012	1,619,588.91
August 2007	11,156,713.71	April 2010	4,764,232.34	December 2012	1,563,876.77
September 2007	10,940,751.16	May 2010	4,605,547.80	January 2013	1,510,063.68
October 2007	10,719,363.38	June 2010	4,449,111.25	February 2013	1,458,085.34
November 2007	10,492,788.80	July 2010	4,297,334.42	March 2013	1,407,879.66
December 2007	10,261,271.63	August 2010	4,150,697.77	April 2013	1,359,386.61
January 2008	10,025,061.35	September 2010	4,009,028.22	May 2013	1,312,548.19
February 2008	9,792,170.96	October 2010	3,872,158.48	June 2013	1,267,308.36
March 2008	9,562,554.64	November 2010	3,739,926.89	July 2013	1,223,612.95
April 2008	9,336,167.21	December 2010	3,612,177.17	August 2013	1,181,409.64

SL Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>
September 2013.....	\$ 1,140,647.86	January 2018	\$ 180,057.34	May 2022	\$ 26,828.52
October 2013	1,101,278.73	February 2018	173,696.65	June 2022	25,842.67
November 2013	1,063,255.03	March 2018	167,557.17	July 2022	24,892.09
December 2013	1,026,531.14	April 2018.....	161,631.30	August 2022	23,975.53
January 2014	991,062.96	May 2018	155,911.68	September 2022.....	23,091.80
February 2014	956,807.89	June 2018	150,391.23	October 2022	22,239.74
March 2014	923,724.77	July 2018	145,063.08	November 2022	21,418.25
April 2014.....	891,773.81	August 2018	139,920.64	December 2022	20,626.25
May 2014	860,916.57	September 2018.....	134,957.49	January 2023	19,862.70
June 2014	831,115.92	October 2018	130,167.47	February 2023	19,126.59
July 2014	802,335.97	November 2018	125,544.60	March 2023	18,416.97
August 2014.....	774,542.04	December 2018	121,083.14	April 2023.....	17,732.89
September 2014.....	747,700.63	January 2019	116,777.52	May 2023	17,073.47
October 2014	721,779.36	February 2019	112,622.35	June 2023	16,437.82
November 2014	696,746.95	March 2019	108,612.46	July 2023	15,825.11
December 2014	672,573.18	April 2019.....	104,742.82	August 2023	15,234.53
January 2015	649,228.84	May 2019	101,008.60	September 2023.....	14,665.30
February 2015	626,685.72	June 2019	97,405.12	October 2023	14,116.66
March 2015	604,916.56	July 2019	93,927.86	November 2023	13,587.88
April 2015.....	583,895.00	August 2019	90,572.46	December 2023	13,078.27
May 2015	563,595.61	September 2019.....	87,334.71	January 2024	12,587.13
June 2015	543,993.78	October 2019	84,210.54	February 2024	12,113.83
July 2015	525,065.77	November 2019	81,196.02	March 2024	11,657.71
August 2015	506,788.61	December 2019	78,287.35	April 2024.....	11,218.18
September 2015.....	489,140.13	January 2020	75,480.87	May 2024	10,794.65
October 2015	472,098.89	February 2020	72,773.04	June 2024	10,386.55
November 2015	455,644.20	March 2020	70,160.44	July 2024	9,993.32
December 2015	439,756.05	April 2020.....	67,639.77	August 2024	9,614.44
January 2016	424,415.12	May 2020	65,207.85	September 2024.....	9,249.40
February 2016	409,602.74	June 2020	62,861.59	October 2024	8,897.71
March 2016	395,300.86	July 2020	60,598.02	November 2024	8,558.89
April 2016.....	381,492.07	August 2020	58,414.27	December 2024	8,232.47
May 2016	368,159.52	September 2020.....	56,307.57	January 2025	7,918.03
June 2016	355,286.94	October 2020	54,275.24	February 2025	7,615.13
July 2016	342,858.63	November 2020	52,314.70	March 2025	7,323.35
August 2016	330,859.41	December 2020	50,423.45	April 2025.....	7,042.31
September 2016.....	319,274.59	January 2021	48,599.07	May 2025	6,771.61
October 2016	308,090.03	February 2021	46,839.25	June 2025	6,510.89
November 2016	297,292.01	March 2021	45,141.73	July 2025	6,259.79
December 2016	286,867.34	April 2021.....	43,504.35	August 2025	6,017.96
January 2017	276,803.21	May 2021	41,925.00	September 2025.....	5,785.07
February 2017	267,087.30	June 2021	40,401.67	October 2025	5,560.80
March 2017	257,707.69	July 2021	38,932.40	November 2025	5,344.83
April 2017.....	248,652.85	August 2021	37,515.30	December 2025	5,136.88
May 2017	239,911.66	September 2021.....	36,148.56	January 2026	4,936.66
June 2017	231,473.36	October 2021	34,830.41	February 2026	4,743.87
July 2017	223,327.59	November 2021	33,559.16	March 2026	4,558.26
August 2017.....	215,464.30	December 2021	32,333.16	April 2026.....	4,379.57
September 2017.....	207,873.81	January 2022	31,150.84	May 2026	4,207.55
October 2017	200,546.75	February 2022	30,010.67	June 2026	4,041.95
November 2017.....	193,474.10	March 2022	28,911.16	July 2026	3,882.54
December 2017	186,647.11	April 2022.....	27,850.90	August 2026	3,729.11

SL Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>	<u>Distribution Date</u>	<u>Scheduled Notional Balance</u>
September 2026.....	\$ 3,581.43	September 2029.....	\$ 774.09	September 2032.....	\$ 122.01
October 2026	3,439.29	October 2029	739.70	October 2032	114.72
November 2026	3,302.49	November 2029	706.68	November 2032	107.76
December 2026	3,170.85	December 2029	674.99	December 2032	101.11
January 2027	3,044.16	January 2030	644.57	January 2033	94.77
February 2027	2,922.26	February 2030	615.38	February 2033	88.72
March 2027	2,804.97	March 2030	587.36	March 2033	82.95
April 2027.....	2,692.11	April 2030.....	560.49	April 2033.....	77.45
May 2027	2,583.54	May 2030	534.70	May 2033	72.20
June 2027	2,479.08	June 2030	509.96	June 2033	67.20
July 2027	2,378.59	July 2030	486.24	July 2033	62.44
August 2027	2,281.93	August 2030	463.48	August 2033	57.91
September 2027.....	2,188.96	September 2030.....	441.66	September 2033.....	53.59
October 2027	2,099.53	October 2030	420.74	October 2033	49.48
November 2027	2,013.53	November 2030	400.68	November 2033	45.57
December 2027	1,930.82	December 2030	381.46	December 2033	41.85
January 2028	1,851.28	January 2031	363.03	January 2034	38.31
February 2028	1,774.80	February 2031	345.36	February 2034	34.95
March 2028	1,701.26	March 2031	328.44	March 2034	31.76
April 2028.....	1,630.56	April 2031.....	312.23	April 2034.....	28.73
May 2028	1,562.58	May 2031	296.69	May 2034	25.85
June 2028	1,497.24	June 2031	281.82	June 2034	23.12
July 2028	1,434.43	July 2031	267.57	July 2034	20.53
August 2028	1,374.06	August 2031	253.93	August 2034	18.08
September 2028.....	1,316.04	September 2031.....	240.87	September 2034.....	15.75
October 2028	1,260.27	October 2031	228.37	October 2034	13.55
November 2028	1,206.69	November 2031	216.40	November 2034	11.47
December 2028	1,155.19	December 2031	204.95	December 2034	9.51
January 2029	1,105.72	January 2032	194.00	January 2035	7.65
February 2029	1,058.19	February 2032	183.52	February 2035	5.89
March 2029	1,012.53	March 2032	173.50	March 2035	4.23
April 2029.....	968.67	April 2032.....	163.92	April 2035.....	2.67
May 2029	926.54	May 2032	154.76	May 2035	1.20
June 2029	886.08	June 2032	146.01	June 2035 and thereafter	0.00
July 2029	847.22	July 2032	137.64		
August 2029	809.91	August 2032	129.65		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$194,056,000.00	August 2006	\$185,434,754.74	July 2007	\$168,280,130.26
October 2005	193,508,980.90	September 2006.....	184,216,350.27	August 2007	166,340,391.69
November 2005	193,046,032.77	October 2006	182,926,268.98	September 2007.....	164,343,850.75
December 2005	192,505,546.47	November 2006	181,565,520.09	October 2007	162,292,229.92
January 2006	191,887,754.10	December 2006	180,135,186.15	November 2007	160,187,303.81
February 2006	191,192,967.01	January 2007	178,636,421.73	December 2007	158,030,896.53
March 2006	190,421,575.85	February 2007	177,070,451.93	January 2008	155,824,879.09
April 2006.....	189,574,050.43	March 2007	175,438,570.85	February 2008	153,571,166.60
May 2006	188,650,939.45	April 2007.....	173,742,139.82	March 2008	151,342,620.30
June 2006	187,652,870.14	May 2007	171,982,585.63	April 2008.....	149,138,966.24
July 2006	186,580,547.73	June 2007	170,161,398.55	May 2008	146,959,933.41

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2008	\$144,805,253.71	November 2012	\$ 59,540,021.65	April 2017	\$ 21,468,007.66
July 2008	142,674,661.95	December 2012	58,425,849.95	May 2017	21,049,594.63
August 2008	140,567,895.75	January 2013	57,331,854.99	June 2017	20,638,942.14
September 2008	138,484,695.58	February 2013	56,257,678.76	July 2017	20,235,910.42
October 2008	136,424,804.69	March 2013	55,202,969.57	August 2017	19,840,362.16
November 2008	134,387,969.09	April 2013	54,167,381.83	September 2017	19,452,162.49
December 2008	132,373,937.52	May 2013	53,150,576.06	October 2017	19,071,178.91
January 2009	130,382,461.43	June 2013	52,152,218.67	November 2017	18,697,281.28
February 2009	128,413,294.93	July 2013	51,171,981.97	December 2017	18,330,341.76
March 2009	126,466,194.79	August 2013	50,209,543.97	January 2018	17,970,234.76
April 2009	124,540,920.37	September 2013	49,264,588.33	February 2018	17,616,836.93
May 2009	122,637,233.66	October 2013	48,336,804.28	March 2018	17,270,027.08
June 2009	120,754,899.16	November 2013	47,425,886.47	April 2018	16,929,686.21
July 2009	118,893,683.95	December 2013	46,531,534.92	May 2018	16,595,697.38
August 2009	117,053,357.59	January 2014	45,653,454.89	June 2018	16,267,945.74
September 2009	115,233,692.12	February 2014	44,791,356.84	July 2018	15,946,318.50
October 2009	113,434,462.04	March 2014	43,944,956.27	August 2018	15,630,704.84
November 2009	111,655,444.28	April 2014	43,113,973.72	September 2018	15,320,995.90
December 2009	109,896,418.16	May 2014	42,298,134.60	October 2018	15,017,084.78
January 2010	108,157,165.38	June 2014	41,497,169.13	November 2018	14,718,866.46
February 2010	106,437,470.00	July 2014	40,710,812.31	December 2018	14,426,237.78
March 2010	104,737,118.38	August 2014	39,938,803.75	January 2019	14,139,097.42
April 2010	103,055,899.20	September 2014	39,180,887.65	February 2019	13,857,345.86
May 2010	101,393,603.42	October 2014	38,436,812.70	March 2019	13,580,885.32
June 2010	99,750,024.23	November 2014	37,706,332.01	April 2019	13,309,619.80
July 2010	98,124,957.06	December 2014	36,989,203.02	May 2019	13,043,454.98
August 2010	96,518,199.55	January 2015	36,285,187.43	June 2019	12,782,298.22
September 2010	94,929,551.50	February 2015	35,594,051.15	July 2019	12,526,058.52
October 2010	93,358,814.88	March 2015	34,915,564.18	August 2019	12,274,646.51
November 2010	91,805,793.79	April 2015	34,249,500.57	September 2019	12,027,974.41
December 2010	90,270,294.44	May 2015	33,595,638.35	October 2019	11,785,955.99
January 2011	88,752,125.13	June 2015	32,953,759.46	November 2019	11,548,506.56
February 2011	87,251,096.22	July 2015	32,323,649.65	December 2019	11,315,542.94
March 2011	85,767,020.12	August 2015	31,705,098.46	January 2020	11,086,983.43
April 2011	84,299,711.27	September 2015	31,097,899.14	February 2020	10,862,747.78
May 2011	82,848,986.07	October 2015	30,501,848.57	March 2020	10,642,757.18
June 2011	81,414,662.96	November 2015	29,916,747.19	April 2020	10,426,934.21
July 2011	79,996,562.28	December 2015	29,342,398.99	May 2020	10,215,202.84
August 2011	78,594,506.35	January 2016	28,778,611.37	June 2020	10,007,488.39
September 2011	77,208,319.37	February 2016	28,225,195.16	July 2020	9,803,717.52
October 2011	75,837,827.47	March 2016	27,681,964.51	August 2020	9,603,818.18
November 2011	74,482,858.62	April 2016	27,148,736.83	September 2020	9,407,719.63
December 2011	73,143,242.68	May 2016	26,625,332.77	October 2020	9,215,352.37
January 2012	71,818,811.31	June 2016	26,111,576.13	November 2020	9,026,648.16
February 2012	70,509,398.02	July 2016	25,607,293.81	December 2020	8,841,539.97
March 2012	69,214,838.09	August 2016	25,112,315.79	January 2021	8,659,961.95
April 2012	67,934,968.59	September 2016	24,626,475.03	February 2021	8,481,849.46
May 2012	66,669,628.34	October 2016	24,149,607.42	March 2021	8,307,138.98
June 2012	65,426,513.39	November 2016	23,681,551.78	April 2021	8,135,768.16
July 2012	64,205,861.05	December 2016	23,222,149.76	May 2021	7,967,675.74
August 2012	63,007,273.31	January 2017	22,771,245.80	June 2021	7,802,801.57
September 2012	61,830,359.17	February 2017	22,328,687.09	July 2021	7,641,086.56
October 2012	60,674,734.43	March 2017	21,894,323.53	August 2021	7,482,472.70

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2021.....	\$ 7,326,902.99	February 2026	\$ 2,258,088.93	July 2030	\$ 545,663.91
October 2021	7,174,321.48	March 2026	2,205,006.76	August 2030	528,680.01
November 2021	7,024,673.20	April 2026.....	2,153,004.85	September 2030.....	512,078.07
December 2021	6,877,904.18	May 2026	2,102,062.69	October 2030	495,850.48
January 2022	6,733,961.41	June 2026	2,052,160.13	November 2030	479,989.76
February 2022	6,592,792.83	July 2026	2,003,277.40	December 2030	464,488.56
March 2022	6,454,347.32	August 2026	1,955,395.09	January 2031	449,339.69
April 2022.....	6,318,574.66	September 2026.....	1,908,494.12	February 2031	434,536.08
May 2022	6,185,425.55	October 2026	1,862,555.81	March 2031	420,070.80
June 2022	6,054,851.57	November 2026	1,817,561.76	April 2031.....	405,937.05
July 2022	5,926,805.17	December 2026	1,773,493.97	May 2031	392,128.16
August 2022	5,801,239.64	January 2027	1,730,334.72	June 2031	378,637.57
September 2022.....	5,678,109.14	February 2027	1,688,066.64	July 2031	365,458.86
October 2022	5,557,368.62	March 2027	1,646,672.67	August 2031	352,585.74
November 2022	5,438,973.86	April 2027.....	1,606,136.07	September 2031.....	340,012.03
December 2022	5,322,881.43	May 2027	1,566,440.40	October 2031	327,731.64
January 2023	5,209,048.69	June 2027	1,527,569.52	November 2031	315,738.64
February 2023	5,097,433.74	July 2027	1,489,507.61	December 2031	304,027.19
March 2023	4,987,995.47	August 2027	1,452,239.10	January 2032	292,591.56
April 2023.....	4,880,693.49	September 2027.....	1,415,748.75	February 2032	281,426.13
May 2023	4,775,488.13	October 2027	1,380,021.57	March 2032	270,525.39
June 2023	4,672,340.46	November 2027	1,345,042.86	April 2032.....	259,883.94
July 2023	4,571,212.24	December 2027	1,310,798.18	May 2032	249,496.47
August 2023	4,472,065.91	January 2028	1,277,273.37	June 2032	239,357.77
September 2023.....	4,374,864.59	February 2028	1,244,454.52	July 2032	229,462.75
October 2023	4,279,572.09	March 2028	1,212,327.98	August 2032	219,806.40
November 2023	4,186,152.83	April 2028	1,180,880.36	September 2032.....	210,383.80
December 2023	4,094,571.91	May 2028	1,150,098.50	October 2032	201,190.15
January 2024	4,004,795.05	June 2028	1,119,969.50	November 2032	192,220.71
February 2024	3,916,788.58	July 2028	1,090,480.69	December 2032	183,470.86
March 2024	3,830,519.45	August 2028	1,061,619.65	January 2033	174,936.04
April 2024.....	3,745,955.20	September 2028.....	1,033,374.15	February 2033	166,611.80
May 2024	3,663,063.96	October 2028	1,005,732.23	March 2033	158,493.76
June 2024	3,581,814.43	November 2028	978,682.14	April 2033.....	150,577.64
July 2024	3,502,175.90	December 2028	952,212.32	May 2033	142,859.24
August 2024	3,424,118.19	January 2029	926,311.47	June 2033	135,334.41
September 2024.....	3,347,611.68	February 2029	900,968.47	July 2033	127,999.12
October 2024	3,272,627.27	March 2029	876,172.40	August 2033	120,849.40
November 2024	3,199,136.42	April 2029.....	851,912.57	September 2033.....	113,881.36
December 2024	3,127,111.08	May 2029	828,178.48	October 2033	107,091.19
January 2025	3,056,523.72	June 2029	804,959.80	November 2033	100,475.12
February 2025	2,987,347.31	July 2029	782,246.42	December 2033	94,029.51
March 2025	2,919,555.30	August 2029	760,028.42	January 2034	87,750.75
April 2025.....	2,853,121.63	September 2029.....	738,296.05	February 2034	81,635.30
May 2025	2,788,020.73	October 2029	717,039.74	March 2034	75,679.70
June 2025	2,724,227.46	November 2029	696,250.12	April 2034.....	69,880.57
July 2025	2,661,717.17	December 2029	675,917.97	May 2034	64,234.58
August 2025	2,600,465.64	January 2030	656,034.25	June 2034	58,738.45
September 2025.....	2,540,449.09	February 2030	636,590.10	July 2034	53,388.99
October 2025	2,481,644.19	March 2030	617,576.82	August 2034	48,183.06
November 2025	2,424,028.02	April 2030.....	598,985.86	September 2034.....	43,117.59
December 2025	2,367,578.08	May 2030	580,808.84	October 2034	38,189.55
January 2026	2,312,272.28	June 2030	563,037.55	November 2034	33,395.99

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2034	\$ 28,734.01	March 2035	\$ 15,509.39	June 2035	\$ 3,369.91
January 2035	24,200.77	April 2035	11,345.85	July 2035 and thereafter	0.00
February 2035	19,793.47	May 2035	7,300.21		

ZA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$30,000,000.00	December 2007	\$17,467,762.88	March 2010	\$ 3,405,930.85
October 2005	30,091,631.35	January 2008	16,697,910.07	April 2010	3,130,140.86
November 2005	29,986,306.89	February 2008	15,921,073.05	May 2010	2,868,198.51
December 2005	29,845,806.10	March 2008	15,169,443.59	June 2010	2,619,771.82
January 2006	29,670,233.47	April 2008	14,442,471.35	July 2010	2,384,535.34
February 2006	29,459,781.33	May 2008	13,739,616.41	August 2010	2,162,170.02
March 2006	29,214,730.17	June 2008	13,060,349.04	September 2010	1,952,363.12
April 2006	28,935,448.83	July 2008	12,404,149.58	October 2010	1,754,808.08
May 2006	28,622,394.30	August 2008	11,770,508.23	November 2010	1,569,204.40
June 2006	28,276,111.35	September 2008	11,158,924.87	December 2010	1,395,257.54
July 2006	27,897,231.73	October 2008	10,568,908.94	January 2011	1,232,678.82
August 2006	27,486,473.31	November 2008	9,999,979.18	February 2011	1,081,185.30
September 2006	27,044,638.68	December 2008	9,451,663.57	March 2011	940,499.69
October 2006	26,572,613.69	January 2009	8,923,499.07	April 2011	810,350.23
November 2006	26,071,365.57	February 2009	8,415,031.54	May 2011	690,470.63
December 2006	25,541,940.82	March 2009	7,925,815.52	June 2011	580,599.89
January 2007	24,985,462.86	April 2009	7,455,414.13	July 2011	480,482.31
February 2007	24,403,129.36	May 2009	7,003,398.87	August 2011	389,867.30
March 2007	23,796,209.33	June 2009	6,569,349.51	September 2011	308,509.35
April 2007	23,166,039.96	July 2009	6,152,853.90	October 2011	236,167.88
May 2007	22,514,023.20	August 2009	5,753,507.87	November 2011	172,607.24
June 2007	21,841,622.14	September 2009	5,370,915.08	December 2011	117,596.51
July 2007	21,150,357.12	October 2009	5,004,686.84	January 2012	70,909.49
August 2007	20,441,801.68	November 2009	4,654,442.02	February 2012	32,324.59
September 2007	19,717,578.25	December 2009	4,319,806.91	March 2012	1,624.75
October 2007	18,979,353.69	January 2010	4,000,415.04	April 2012 and thereafter	0.00
November 2007	18,228,834.67	February 2010	3,695,907.11		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$115,415,000.00	October 2006	\$108,349,763.90	November 2007	\$ 94,856,582.19
October 2005	115,003,418.47	November 2006	107,528,525.88	December 2007	93,590,375.88
November 2005	114,682,785.36	December 2006	106,668,548.58	January 2008	92,296,105.99
December 2005	114,318,765.93	January 2007	105,770,463.80	February 2008	91,014,700.04
January 2006	113,911,532.11	February 2007	104,834,938.34	March 2008	89,746,033.76
February 2006	113,461,295.70	March 2007	103,862,673.10	April 2008	88,489,984.08
March 2006	112,968,308.27	April 2007	102,854,402.32	May 2008	87,246,429.11
April 2006	112,432,861.07	May 2007	101,810,892.64	June 2008	86,015,248.09
May 2006	111,855,284.77	June 2007	100,732,942.15	July 2008	84,796,321.43
June 2006	111,235,949.23	July 2007	99,621,379.39	August 2008	83,589,530.70
July 2006	110,575,263.18	August 2007	98,477,062.31	September 2008	82,394,758.57
August 2006	109,873,673.84	September 2007	97,300,877.15	October 2008	81,211,888.85
September 2006	109,131,666.48	October 2007	96,093,737.32	November 2008	80,040,806.43

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2008	\$ 78,881,397.33	May 2013	\$ 31,862,163.51	October 2017	\$ 11,225,675.63
January 2009	77,733,548.65	June 2013	31,253,057.97	November 2017	11,001,733.25
February 2009	76,597,148.55	July 2013	30,655,213.17	December 2017	10,782,036.38
March 2009	75,472,086.26	August 2013	30,068,425.26	January 2018	10,566,506.93
April 2009	74,358,252.10	September 2013	29,492,494.04	February 2018	10,355,068.23
May 2009	73,255,537.39	October 2013	28,927,222.85	March 2018	10,147,644.98
June 2009	72,163,834.52	November 2013	28,372,418.57	April 2018	9,944,163.25
July 2009	71,083,036.90	December 2013	27,827,891.54	May 2018	9,744,550.44
August 2009	70,013,038.94	January 2014	27,293,455.45	June 2018	9,548,735.25
September 2009	68,953,736.07	February 2014	26,768,927.36	July 2018	9,356,647.68
October 2009	67,905,024.74	March 2014	26,254,127.57	August 2018	9,168,219.01
November 2009	66,866,802.35	April 2014	25,748,879.60	September 2018	8,983,381.72
December 2009	65,838,967.30	May 2014	25,253,010.15	October 2018	8,802,069.56
January 2010	64,821,418.96	June 2014	24,766,348.98	November 2018	8,624,217.44
February 2010	63,814,057.65	July 2014	24,288,728.93	December 2018	8,449,761.46
March 2010	62,816,784.66	August 2014	23,819,985.80	January 2019	8,278,638.88
April 2010	61,829,502.21	September 2014	23,359,958.35	February 2019	8,110,788.10
May 2010	60,852,113.46	October 2014	22,908,488.21	March 2019	7,946,148.61
June 2010	59,884,522.48	November 2014	22,465,419.85	April 2019	7,784,661.03
July 2010	58,926,634.27	December 2014	22,030,600.55	May 2019	7,626,267.03
August 2010	57,978,354.74	January 2015	21,603,880.27	June 2019	7,470,909.34
September 2010	57,039,590.69	February 2015	21,185,111.71	July 2019	7,318,531.74
October 2010	56,110,249.82	March 2015	20,774,150.18	August 2019	7,169,079.02
November 2010	55,190,240.69	April 2015	20,370,853.58	September 2019	7,022,496.97
December 2010	54,279,472.76	May 2015	19,975,082.38	October 2019	6,878,732.37
January 2011	53,377,856.35	June 2015	19,586,699.53	November 2019	6,737,732.95
February 2011	52,485,302.61	July 2015	19,205,570.44	December 2019	6,599,447.40
March 2011	51,601,723.59	August 2015	18,831,562.93	January 2020	6,463,825.34
April 2011	50,727,032.12	September 2015	18,464,547.21	February 2020	6,330,817.31
May 2011	49,861,141.92	October 2015	18,104,395.79	March 2020	6,200,374.74
June 2011	49,003,967.49	November 2015	17,750,983.50	April 2020	6,072,449.94
July 2011	48,155,424.17	December 2015	17,404,187.38	May 2020	5,946,996.09
August 2011	47,315,428.11	January 2016	17,063,886.69	June 2020	5,823,967.23
September 2011	46,483,896.26	February 2016	16,729,962.88	July 2020	5,703,318.21
October 2011	45,660,746.35	March 2016	16,402,299.49	August 2020	5,585,004.74
November 2011	44,845,896.91	April 2016	16,080,782.19	September 2020	5,468,983.29
December 2011	44,039,267.25	May 2016	15,765,298.67	October 2020	5,355,211.15
January 2012	43,240,777.45	June 2016	15,455,738.65	November 2020	5,243,646.39
February 2012	42,450,348.34	July 2016	15,151,993.85	December 2020	5,134,247.83
March 2012	41,667,901.54	August 2016	14,853,957.90	January 2021	5,026,975.05
April 2012	40,893,359.38	September 2016	14,561,526.38	February 2021	4,921,788.35
May 2012	40,126,644.97	October 2016	14,274,596.71	March 2021	4,818,648.78
June 2012	39,367,682.12	November 2016	13,993,068.19	April 2021	4,717,518.07
July 2012	38,620,145.03	December 2016	13,716,841.90	May 2021	4,618,358.66
August 2012	37,886,370.91	January 2017	13,445,820.73	June 2021	4,521,133.69
September 2012	37,166,111.28	February 2017	13,179,909.30	July 2021	4,425,806.94
October 2012	36,459,122.08	March 2017	12,919,013.94	August 2021	4,332,342.89
November 2012	35,765,163.61	April 2017	12,663,042.68	September 2021	4,240,706.64
December 2012	35,084,000.43	May 2017	12,411,905.20	October 2021	4,150,863.92
January 2013	34,415,401.31	June 2017	12,165,512.81	November 2021	4,062,781.13
February 2013	33,759,139.13	July 2017	11,923,778.41	December 2021	3,976,425.23
March 2013	33,114,990.84	August 2017	11,686,616.49	January 2022	3,891,763.81
April 2013	32,482,737.36	September 2017	11,453,943.05	February 2022	3,808,765.06

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2022	\$ 3,727,397.74	August 2026	\$ 1,105,845.10	January 2031	\$ 247,045.32
April 2022	3,647,631.18	September 2026	1,078,856.26	February 2031	238,728.20
May 2022	3,569,435.28	October 2026	1,052,432.30	March 2031	230,605.29
June 2022	3,492,780.48	November 2026	1,026,562.20	April 2031	222,672.62
July 2022	3,417,637.77	December 2026	1,001,235.18	May 2031	214,926.26
August 2022	3,343,978.67	January 2027	976,440.66	June 2031	207,362.38
September 2022	3,271,775.21	February 2027	952,168.24	July 2031	199,977.23
October 2022	3,200,999.95	March 2027	928,407.73	August 2031	192,767.10
November 2022	3,131,625.94	April 2027	905,149.12	September 2031	185,728.39
December 2022	3,063,626.74	May 2027	882,382.59	October 2031	178,857.54
January 2023	2,996,976.37	June 2027	860,098.52	November 2031	172,151.08
February 2023	2,931,649.36	July 2027	838,287.44	December 2031	165,605.59
March 2023	2,867,620.67	August 2027	816,940.09	January 2032	159,217.72
April 2023	2,804,865.75	September 2027	796,047.37	February 2032	152,984.20
May 2023	2,743,360.48	October 2027	775,600.33	March 2032	146,901.81
June 2023	2,683,081.20	November 2027	755,590.23	April 2032	140,967.39
July 2023	2,624,004.67	December 2027	736,008.45	May 2032	135,177.85
August 2023	2,566,108.10	January 2028	716,846.58	June 2032	129,530.16
September 2023	2,509,369.09	February 2028	698,096.32	July 2032	124,021.34
October 2023	2,453,765.67	March 2028	679,749.56	August 2032	118,648.47
November 2023	2,399,276.28	April 2028	661,798.33	September 2032	113,408.70
December 2023	2,345,879.73	May 2028	644,234.81	October 2032	108,299.22
January 2024	2,293,555.25	June 2028	627,051.33	November 2032	103,317.29
February 2024	2,242,282.44	July 2028	610,240.37	December 2032	98,460.20
March 2024	2,192,041.27	August 2028	593,794.53	January 2033	93,725.32
April 2024	2,142,812.10	September 2028	577,706.58	February 2033	89,110.05
May 2024	2,094,575.63	October 2028	561,969.41	March 2033	84,611.86
June 2024	2,047,312.92	November 2028	546,576.04	April 2033	80,228.25
July 2024	2,001,005.39	December 2028	531,519.64	May 2033	75,956.78
August 2024	1,955,634.79	January 2029	516,793.49	June 2033	71,795.07
September 2024	1,911,183.23	February 2029	502,391.00	July 2033	67,740.76
October 2024	1,867,633.13	March 2029	488,305.73	August 2033	63,791.55
November 2024	1,824,967.23	April 2029	474,531.32	September 2033	59,945.19
December 2024	1,783,168.62	May 2029	461,061.57	October 2033	56,199.47
January 2025	1,742,220.66	June 2029	447,890.37	November 2033	52,552.22
February 2025	1,702,107.05	July 2029	435,011.74	December 2033	49,001.32
March 2025	1,662,811.79	August 2029	422,419.82	January 2034	45,544.69
April 2025	1,624,319.16	September 2029	410,108.83	February 2034	42,180.28
May 2025	1,586,613.75	October 2029	398,073.15	March 2034	38,906.09
June 2025	1,549,680.42	November 2029	386,307.22	April 2034	35,720.17
July 2025	1,513,504.31	December 2029	374,805.61	May 2034	32,620.60
August 2025	1,478,070.85	January 2030	363,562.98	June 2034	29,605.48
September 2025	1,443,365.74	February 2030	352,574.12	July 2034	26,672.98
October 2025	1,409,374.93	March 2030	341,833.88	August 2034	23,821.28
November 2025	1,376,084.64	April 2030	331,337.24	September 2034	21,048.61
December 2025	1,343,481.36	May 2030	321,079.27	October 2034	18,353.23
January 2026	1,311,551.80	June 2030	311,055.11	November 2034	15,733.44
February 2026	1,280,282.94	July 2030	301,260.02	December 2034	13,187.58
March 2026	1,249,662.00	August 2030	291,689.35	January 2035	10,713.99
April 2026	1,219,676.43	September 2030	282,338.52	February 2035	8,311.09
May 2026	1,190,313.93	October 2030	273,203.06	March 2035	5,977.30
June 2026	1,161,562.41	November 2030	264,278.56	April 2035	3,711.08
July 2026	1,133,410.01	December 2030	255,560.72		

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>
May 2035	\$ 1,510.93
June 2035 and thereafter	0.00

ZX Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$25,000,000.00	July 2008	\$10,406,022.03	May 2011	\$ 1,010,915.97
October 2005	25,050,236.46	August 2008	9,907,857.30	June 2011	916,161.55
November 2005	24,937,905.10	September 2008	9,426,509.27	July 2011	829,044.23
December 2005	24,797,557.83	October 2008	8,961,614.26	August 2011	749,375.32
January 2006	24,629,347.54	November 2008	8,512,815.39	September 2011	676,969.83
February 2006	24,433,495.10	December 2008	8,079,762.45	October 2011	611,646.42
March 2006	24,210,289.50	January 2009	7,662,111.79	November 2011	553,227.34
April 2006	23,960,087.69	February 2009	7,259,526.21	December 2011	501,538.31
May 2006	23,683,314.27	March 2009	6,871,674.84	January 2012	456,408.52
June 2006	23,380,460.90	April 2009	6,498,233.00	February 2012	417,670.57
July 2006	23,052,085.61	May 2009	6,138,882.17	March 2012	385,160.33
August 2006	22,698,811.77	June 2009	5,793,309.81	April 2012	358,716.99
September 2006	22,321,326.92	July 2009	5,461,209.26	May 2012	338,182.90
October 2006	21,920,381.39	August 2009	5,142,279.69	June 2012	323,403.61
November 2006	21,496,786.74	September 2009	4,836,225.96	July 2012	310,478.08
December 2006	21,051,413.86	October 2009	4,542,758.48	August 2012	296,846.02
January 2007	20,585,191.08	November 2009	4,261,593.20	September 2012	282,536.55
February 2007	20,099,101.87	December 2009	3,992,451.46	October 2012	267,577.98
March 2007	19,594,182.53	January 2010	3,735,059.89	November 2012	251,997.84
April 2007	19,071,519.57	February 2010	3,489,150.33	December 2012	235,822.92
May 2007	18,532,246.97	March 2010	3,254,459.75	January 2013	219,079.27
June 2007	17,977,543.29	April 2010	3,030,730.13	February 2013	201,792.22
July 2007	17,408,628.54	May 2010	2,817,708.40	March 2013	183,986.38
August 2007	16,826,761.00	June 2010	2,615,146.35	April 2013	165,685.67
September 2007	16,233,233.83	July 2010	2,422,800.52	May 2013	146,913.37
October 2007	15,629,371.58	August 2010	2,240,432.12	June 2013	127,692.07
November 2007	15,016,526.57	September 2010	2,067,806.99	July 2013	108,043.75
December 2007	14,396,075.16	October 2010	1,904,695.44	August 2013	87,989.73
January 2008	13,769,413.97	November 2010	1,750,872.29	September 2013	67,550.73
February 2008	13,162,315.87	December 2010	1,606,116.64	October 2013	46,746.91
March 2008	12,574,366.12	January 2011	1,470,211.90	November 2013	25,597.82
April 2008	12,005,157.66	February 2011	1,342,945.71	December 2013	4,122.41
May 2008	11,454,290.99	March 2011	1,224,109.78	January 2014 and thereafter	0.00
June 2008	10,921,374.05	April 2011	1,113,499.95		

AO Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,397,966.00	March 2006	\$3,321,285.85	September 2006	\$3,205,294.58
October 2005	3,387,963.21	April 2006	3,304,648.81	October 2006	3,182,244.85
November 2005	3,376,844.56	May 2006	3,286,924.30	November 2006	3,158,156.39
December 2005	3,364,613.34	June 2006	3,268,119.06	December 2006	3,133,039.22
January 2006	3,351,273.42	July 2006	3,248,240.36	January 2007	3,106,903.90
February 2006	3,336,829.25	August 2006	3,227,296.06	February 2007	3,079,761.53

AO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2007	\$3,051,623.71	August 2011	\$1,283,329.16	January 2016	\$ 295,345.32
April 2007	3,022,502.54	September 2011	1,253,633.02	February 2016	287,037.90
May 2007	2,992,410.64	October 2011	1,224,091.37	March 2016	278,959.49
June 2007	2,961,361.10	November 2011	1,194,703.43	April 2016	271,103.87
July 2007	2,929,367.51	December 2011	1,165,468.40	May 2016	263,464.99
August 2007	2,896,443.91	January 2012	1,136,385.49	June 2016	256,036.94
September 2007	2,862,604.83	February 2012	1,107,453.92	July 2016	248,814.00
October 2007	2,827,865.22	March 2012	1,078,672.92	August 2016	241,790.58
November 2007	2,792,240.48	April 2012	1,050,041.70	September 2016	234,961.26
December 2007	2,755,746.44	May 2012	1,021,559.50	October 2016	228,320.76
January 2008	2,718,399.36	June 2012	993,423.87	November 2016	221,863.93
February 2008	2,681,246.14	July 2012	966,052.23	December 2016	215,585.76
March 2008	2,644,285.79	August 2012	939,424.05	January 2017	209,481.40
April 2008	2,607,517.32	September 2012	913,519.37	February 2017	203,546.10
May 2008	2,570,939.73	October 2012	888,318.72	March 2017	197,775.25
June 2008	2,534,552.05	November 2012	863,803.17	April 2017	192,164.38
July 2008	2,498,353.30	December 2012	839,954.30	May 2017	186,709.11
August 2008	2,462,342.51	January 2013	816,754.18	June 2017	181,405.19
September 2008	2,426,518.70	February 2013	794,185.35	July 2017	176,248.51
October 2008	2,390,880.92	March 2013	772,230.82	August 2017	171,235.03
November 2008	2,355,428.21	April 2013	750,874.06	September 2017	166,360.84
December 2008	2,320,159.62	May 2013	730,098.96	October 2017	161,622.14
January 2009	2,285,074.21	June 2013	709,889.87	November 2017	157,015.23
February 2009	2,250,171.01	July 2013	690,231.53	December 2017	152,536.49
March 2009	2,215,449.11	August 2013	671,109.12	January 2018	148,182.43
April 2009	2,180,907.57	September 2013	652,508.17	February 2018	143,949.63
May 2009	2,146,545.46	October 2013	634,414.65	March 2018	139,834.77
June 2009	2,112,361.85	November 2013	616,814.86	April 2018	135,834.63
July 2009	2,078,355.83	December 2013	599,695.49	May 2018	131,946.05
August 2009	2,044,526.49	January 2014	583,043.58	June 2018	128,166.00
September 2009	2,010,872.91	February 2014	566,846.52	July 2018	124,491.47
October 2009	1,977,394.19	March 2014	551,092.03	August 2018	120,919.60
November 2009	1,944,089.43	April 2014	535,768.16	September 2018	117,447.55
December 2009	1,910,957.74	May 2014	520,863.29	October 2018	114,072.59
January 2010	1,877,998.22	June 2014	506,366.09	November 2018	110,792.06
February 2010	1,845,209.99	July 2014	492,265.56	December 2018	107,603.36
March 2010	1,812,592.17	August 2014	478,550.98	January 2019	104,503.96
April 2010	1,780,143.88	September 2014	465,211.90	February 2019	101,491.42
May 2010	1,747,864.25	October 2014	452,238.19	March 2019	98,563.34
June 2010	1,715,752.41	November 2014	439,619.96	April 2019	95,717.41
July 2010	1,683,807.50	December 2014	427,347.59	May 2019	92,951.35
August 2010	1,652,028.65	January 2015	415,411.72	June 2019	90,262.99
September 2010	1,620,415.02	February 2015	403,803.25	July 2019	87,650.16
October 2010	1,588,965.75	March 2015	392,513.31	August 2019	85,110.80
November 2010	1,557,680.01	April 2015	381,533.28	September 2019	82,642.87
December 2010	1,526,556.93	May 2015	370,854.77	October 2019	80,244.42
January 2011	1,495,595.70	June 2015	360,469.59	November 2019	77,913.51
February 2011	1,464,795.47	July 2015	350,369.81	December 2019	75,648.30
March 2011	1,434,155.43	August 2015	340,547.68	January 2020	73,446.96
April 2011	1,403,674.73	September 2015	330,995.68	February 2020	71,307.73
May 2011	1,373,352.57	October 2015	321,706.48	March 2020	69,228.90
June 2011	1,343,188.13	November 2015	312,672.95	April 2020	67,208.80
July 2011	1,313,180.59	December 2015	303,888.15	May 2020	65,245.79

AO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2020	\$ 63,338.31	November 2024	\$ 12,472.66	April 2029	\$ 2,039.29
July 2020	61,484.82	December 2024	12,080.68	May 2029	1,964.16
August 2020	59,683.82	January 2025	11,700.30	June 2029	1,891.45
September 2020	57,933.85	February 2025	11,331.19	July 2029	1,821.09
October 2020	56,233.51	March 2025	10,973.04	August 2029	1,752.99
November 2020	54,581.42	April 2025	10,625.52	September 2029	1,687.10
December 2020	52,976.23	May 2025	10,288.34	October 2029	1,623.35
January 2021	51,416.65	June 2025	9,961.20	November 2029	1,561.67
February 2021	49,901.42	July 2025	9,643.81	December 2029	1,502.01
March 2021	48,429.29	August 2025	9,335.89	January 2030	1,444.29
April 2021	46,999.08	September 2025	9,037.16	February 2030	1,388.46
May 2021	45,609.61	October 2025	8,747.38	March 2030	1,334.47
June 2021	44,259.76	November 2025	8,466.27	April 2030	1,282.26
July 2021	42,948.41	December 2025	8,193.60	May 2030	1,231.77
August 2021	41,674.51	January 2026	7,929.11	June 2030	1,182.95
September 2021	40,437.00	February 2026	7,672.57	July 2030	1,135.75
October 2021	39,234.88	March 2026	7,423.76	August 2030	1,090.13
November 2021	38,067.15	April 2026	7,182.44	September 2030	1,046.02
December 2021	36,932.85	May 2026	6,948.41	October 2030	1,003.40
January 2022	35,831.06	June 2026	6,721.45	November 2030	962.20
February 2022	34,760.86	July 2026	6,501.36	December 2030	922.39
March 2022	33,721.38	August 2026	6,287.94	January 2031	883.93
April 2022	32,711.75	September 2026	6,080.99	February 2031	846.77
May 2022	31,731.13	October 2026	5,880.33	March 2031	810.87
June 2022	30,778.73	November 2026	5,685.78	April 2031	776.20
July 2022	29,853.74	December 2026	5,497.16	May 2031	742.71
August 2022	28,955.40	January 2027	5,314.29	June 2031	710.37
September 2022	28,082.97	February 2027	5,137.02	July 2031	679.15
October 2022	27,235.71	March 2027	4,965.17	August 2031	649.00
November 2022	26,412.92	April 2027	4,798.59	September 2031	619.90
December 2022	25,613.91	May 2027	4,637.12	October 2031	591.81
January 2023	24,838.01	June 2027	4,480.62	November 2031	564.70
February 2023	24,084.59	July 2027	4,328.93	December 2031	538.55
March 2023	23,352.99	August 2027	4,181.93	January 2032	513.31
April 2023	22,642.61	September 2027	4,039.47	February 2032	488.96
May 2023	21,952.86	October 2027	3,901.42	March 2032	465.48
June 2023	21,283.14	November 2027	3,767.65	April 2032	442.83
July 2023	20,632.91	December 2027	3,638.03	May 2032	421.00
August 2023	20,001.59	January 2028	3,512.45	June 2032	399.94
September 2023	19,388.67	February 2028	3,390.77	July 2032	379.65
October 2023	18,793.63	March 2028	3,272.90	August 2032	360.09
November 2023	18,215.95	April 2028	3,158.71	September 2032	341.24
December 2023	17,655.15	May 2028	3,048.10	October 2032	323.08
January 2024	17,110.75	June 2028	2,940.96	November 2032	305.59
February 2024	16,582.28	July 2028	2,837.19	December 2032	288.74
March 2024	16,069.30	August 2028	2,736.69	January 2033	272.52
April 2024	15,571.36	September 2028	2,639.36	February 2033	256.90
May 2024	15,088.04	October 2028	2,545.10	March 2033	241.86
June 2024	14,618.92	November 2028	2,453.84	April 2033	227.39
July 2024	14,163.61	December 2028	2,365.47	May 2033	213.47
August 2024	13,721.70	January 2029	2,279.91	June 2033	200.08
September 2024	13,292.82	February 2029	2,197.09	July 2033	187.20
October 2024	12,876.59	March 2029	2,116.90	August 2033	174.82

AO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2033.....	\$ 162.91	May 2034	\$ 83.14	January 2035	\$ 26.13
October 2033	151.47	June 2034	74.90	February 2035	20.31
November 2033	140.48	July 2034	66.99	March 2035	14.75
December 2033	129.92	August 2034	59.42	April 2035.....	9.45
January 2034	119.78	September 2034.....	52.17	May 2035	4.38
February 2034	110.05	October 2034	45.22	June 2035 and	
March 2034	100.70	November 2034	38.57	thereafter	0.00
April 2034.....	91.74	December 2034	32.21		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$480,285,000



**Guaranteed REMIC
Pass-Through
Certificates**

Fannie Mae REMIC Trust 2005-90

PROSPECTUS SUPPLEMENT

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August 23, 2005