

\$11,703,618,961 (Approximate)

WISCONSIN AVENUE SECURITIES

**Grantor Trust Pass-Through Certificates
Fannie Mae Grantor Trust 2004-T5**

Carefully consider the risk factors starting on page 7 of this prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

This prospectus may not be used to offer and sell Class A Certificates unless it is accompanied by the senior supplement.

The Class AB Certificates, together with interest thereon, are NOT guaranteed by Fannie Mae or any of its affiliates or by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on the inside front cover page of this prospectus. These classes of certificates are being offered by this prospectus.

Subordination

The Class AB Certificates are subordinated to the related Class A Certificates as described herein.

Payments to Certificateholders

You, the investor, will receive monthly payments on your certificates, including:

- interest to the extent described in this prospectus; and
- principal to the extent described in this prospectus.

The rate of principal payments may vary from time to time.

Proceeds of the trust assets are the sole source of payments on the Class AB Certificates. The Class AB Certificates, together with any interest thereon, are NOT guaranteed by or obligations of Fannie Mae, the United States or any other governmental entity and are not entitled to any benefits under the certificate insurance policy.

The Trust and its Assets

The trust will own nineteen senior REMIC securities, previously issued by third parties, having the characteristics described in this prospectus. Each Underlying REMIC Security represents an ownership interest in a trust that consists of fixed-rate and/or adjustable-rate, first and/or second lien, one- to four- family, residential mortgage loans made to borrowers generally with blemished credit histories. The Certificates generally will not be suitable investments for REMICs.

The dealer specified below will offer the Class AB Certificates and certain Class A Certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 23, 2004.

Citigroup

August 19, 2004

The Trust Certificates
Fannie Mae Grantor Trust 2004-T5

<i>Classes of Certificates</i>	<i>Certificate Group</i>	<i>Underlying Trust Number</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>
A-1 *	1	1	\$322,667,935	SR/PT	(1) (2)	FLT/AFC	31394AXN1
AB-1 **	1	1	\$35,851,993	MEZZ/PT	(1) (2)	FLT/AFC	31394AXP6
A-2A *	2	2A	\$684,104,238	SR/PT	(1) (2)	FLT/AFC	31394AXQ4
A-2B *	2	2B	\$498,064,323	SR/PT	(1) (2)	FLT/AFC	31394AXR2
AB-2 **	2	2A, 2B	\$131,352,062	MEZZ/PT/CPT	(1) (3)	FLT/AFC	31394AXS0
A-3A *	3	3A	\$205,099,846	SR/PT	(1) (2)	FLT/AFC	31394AXT8
A-3B *	3	3B	\$589,173,369	SR/PT	(1) (2)	FLT/AFC	31394AXU5
A-3C *	3	3C	\$572,845,967	SR/PT	(1) (2)	FLT/AFC	31394AXV3
AB-3 **	3	3A, 3B, 3C	\$151,902,131	MEZZ/PT/CPT	(1) (3)	FLT/AFC	31394AXW1
A-4 *	4	4	\$1,227,208,126	SR/PT	(1) (2)	FLT/AFC	31394AXX9
AB-4 **	4	4	\$136,356,458	MEZZ/PT	(1) (2)	FLT/AFC	31394AXY7
A-5 *	5	5	\$89,694,698	SR/PT	(1) (2)	FLT/AFC	31394AXZ4
AB-5 **	5	5	\$9,966,078	MEZZ/PT	(1) (2)	FLT/AFC	31394AYA8
A-6 *	6	6	\$173,603,504	SR/PT	(1) (2)	FLT/AFC	31394AYB6
AB-6 **	6	6	\$19,289,278	MEZZ/PT	(1) (2)	FLT/AFC	31394AYC4
A-7 *	7	7	\$1,070,699,417	SR/PT	(1) (2)	FLT/AFC	31394AYD2
AB-7 **	7	7	\$118,966,602	MEZZ/PT	(1) (2)	FLT/AFC	31394AYE0
A-8 *	8	8	\$299,535,654	SR/PT	(1) (2)	FLT/AFC	31394AYF7
AB-8 **	8	8	\$33,281,739	MEZZ/PT	(1) (2)	FLT/AFC	31394AYG5
A-9A *	9	9A	\$496,124,874	SR/PT	(1) (2)	FLT/AFC	31394AYH3
A-9B *	9	9B	\$419,516,005	SR/PT	(1) (2)	FLT/AFC	31394AYJ9
A-9C *	9	9C	\$351,086,123	SR/PT	(1) (2)	FLT/AFC	31394AYK6
AB-9 **	9	9A, 9B, 9C	\$140,747,445	MEZZ/PT/CPT	(1) (3)	FLT/AFC	31394AYL4
A-10 *	10	10	\$107,157,659	SR/PT	(1) (2)	FLT/AFC	31394AYM2
AB-10 **	10	10	\$11,906,407	MEZZ/PT	(1) (2)	FLT/AFC	31394AYN0
A-11 *	11	11	\$685,947,090	PT	(1) (2)	FLT/AFC	31394AYP5
A-12 *	12	12	\$610,933,451	PT	(1) (2)	FLT/AFC	31394AYQ3
A-13 *	13	13	\$1,944,976,072	PT	(1) (2)	FLT/AFC	31394AYR1
A-14 *	14	14	\$565,560,417	PT	(1) (2)	FLT/AFC	31394AYS9

* You should obtain a senior supplement if you are interested in purchasing this Class of Certificates.

** [Payments on the Class AB Certificates are subordinated to the payments of principal on the related senior certificates. Payments on the Class AB Certificates are not guaranteed by Fannie Mae or insured by FSA.](#)

- (1) Subject to Uncovered Prepayment Interest Shortfalls, Relief Act Shortfalls, Basis Risk Shortfalls and certain other risks as described in this prospectus.
- (2) These classes of certificates bear interest at a rate equal to the pass-through rates of interest on the related Underlying REMIC Securities, minus, in the case of the Class A Certificates, a margin used to pay trust expenses (including the premium payable to the certificate insurer and guaranty fees of Fannie Mae). The Underlying REMIC Securities each bear interest at a floating rate based on one-month LIBOR, and are subject to various caps and deductions.
- (3) Each Component of the Class AB-2, AB-3 and AB-9 Certificates bear interest at a rate equal to the pass-through rate of interest on the related Underlying REMIC Securities. The Underlying REMIC Securities each bear interest at a floating rate based on one-month LIBOR, and are subject to various caps and deductions.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood the following documents (the “Disclosure Documents”):

- this prospectus;
- the senior supplement (if you are purchasing Class A Certificates);
- the prospectus supplement and prospectus for the Underlying REMIC Security relating to the class of certificates you are purchasing (the “Underlying Disclosure Documents”), and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the last full paragraph of this page.

Hard copies of this prospectus will include a compact disc containing the Underlying Disclosure Documents.

You can obtain copies of the Disclosure Documents and the pooling and servicing agreements for the Underlying REMIC Securities by writing or calling us at:

Fannie Mae
3900 Wisconsin Avenue, N.W.
Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627)

In addition, the Disclosure Documents (other than the Underlying Disclosure Documents and any documents that have not yet been filed with the SEC), together with the class factors, are available on our corporate Web site at www.fanniemae.com. The Underlying Disclosure Documents and the pooling and servicing agreements, however, are not available on our Web site.

You can obtain copies of the Underlying Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
390 Greenwich Street, 6th Fl.
New York, New York 10013
(telephone 212-723-6766)

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These filings include Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s Web site at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Web site solely for the information of prospective investors. We do not intend the Web site address to be an active link.

We hereby incorporate by reference in this prospectus the following documents: (1) our Annual Report on Form 10-K for the period ended December 31, 2003, (2) our Quarterly Reports on Form 10-Q for the periods ended March 31, 2004 and June 30, 2004, (3) our Proxy Statement for our Annual Meeting filed with the SEC on April 23, 2004, and (4) any Form 10-K, Form 10-Q, Form 8-K or Proxy Statement we file with the SEC after the date hereof and prior to the termination of the offering of the Class A and Class AB Certificates, except that in cases where we “furnish” information to the SEC on Form 8-K instead of “filing” the information, that information is not incorporated by reference in this prospectus.

In addition to reading the Disclosure Documents you may wish to review the remittance reports for the Underlying REMIC Securities. They are available on Web sites currently maintained by the related underlying trustee, although Fannie Mae can make no assurances whether any underlying trustee will continue to maintain such Web sites. The remittance reports are not available on our Web Site, nor do we plan to post remittance reports from the underlying trustees on our Web site. The addresses of the underlying trustees' current Web Sites are set forth on Exhibit B hereto. We do not intend these Web Site addresses to be active links.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus in its entirety and each of the additional disclosure documents listed on page 1.

The Certificates

- The certificates will represent beneficial ownership interests in Fannie Mae Grantor Trust 2004-T5.
- The assets of the trust will consist of nineteen mortgage-backed securities, having the characteristics described in this prospectus (the “Underlying REMIC Securities”). The Underlying REMIC Securities were issued by entities unaffiliated with Fannie Mae.
- Each Underlying REMIC Security is backed by fixed-rate and/or adjustable-rate, first and/or second lien, one-to four-family mortgage loans made to borrowers generally with blemished credit histories.

Certain Characteristics of the Underlying REMIC Securities

For additional information about the nature of the Underlying REMIC Securities in the trust, see “The Underlying REMIC Securities” in this prospectus. In addition, see the Exhibits to this prospectus for a list of certain characteristics of the Underlying REMIC Securities and the related mortgage loans.

General

The certificates will consist of the classes described below, which represent the entire ownership interest in the trust.

Nineteen classes of trust certificates having the following designations will be issued and guaranteed by Fannie Mae and insured by FSA:

- | | | | |
|--------|--------|--------|------------------------|
| • A-1 | • A-4 | • A-9B | } Class A Certificates |
| • A-2A | • A-5 | • A-9C | |
| • A-2B | • A-6 | • A-10 | |
| • A-3A | • A-7 | • A-11 | |
| • A-3B | • A-8 | • A-12 | |
| • A-3C | • A-9A | • A-13 | |
| | | • A-14 | |

Ten classes of trust certificates having the following designations will be issued, but **neither guaranteed by Fannie Mae nor insured by FSA**:

- | | | | |
|--------|--------|---------|-------------------------|
| • AB-1 | • AB-4 | • AB-7 | } Class AB Certificates |
| • AB-2 | • AB-5 | • AB-8 | |
| • AB-3 | • AB-6 | • AB-9 | |
| | | • AB-10 | |

The number within each class designation is the number assigned to the related certificate group (each a “Certificate Group”). There are fourteen Certificate Groups, related to nineteen separate Underlying REMIC Securities issued in separate Underlying Trusts. Each Certificate Group includes one or more Class A Certificates. Certificate Groups 1 through 10 also include a Class AB Certificate.

For convenience, we have given each Underlying Trust a numerical or alphanumerical designation that relates to the designation of the Certificates that receive payments from the related Underlying REMIC Security in accordance with the priority of payments and other terms of the Trust Agreement. Whenever, in this Reference Sheet, we say a class is “entitled to payments,” we mean that it is entitled to such payments in accordance with the priority of payments and other terms of the Trust Agreement. For example, payments on the Underlying REMIC Securities issued by Underlying Trust 1 are used to make payments on the Class A-1 and AB-1 Certificates. Payments on the Underlying REMIC Securities issued by Underlying Trust 2A are used to make payments on the Class A-2A Certificates. Payments on the Underlying REMIC Securities issued by Underlying Trust 2A and Underlying Trust 2B are used to make payments on the Class AB-2 Certificates.

Each Class A Certificate is entitled to payments from only one class of related Underlying REMIC Securities. Each Class AB Certificate is entitled to payments from the class or classes of Underlying REMIC Securities related to such Certificate Group.

Each class of certificates within a Certificate Group receives payments from the related Underlying REMIC Securities, and not from any other Underlying REMIC Securities.

With respect to Certificate Groups 1, 4, 5, 6, 7, 8 and 10, there are two related certificates, a Class A Certificate and a Class AB Certificate. In each such case, the Class A Certificates and the Class AB Certificates receive payments from the single class of Underlying REMIC Securities in the Underlying Trust with the numerical designation that matches the number contained within the class designation of the particular class of Class A or Class AB Certificates.

With respect to Certificate Group 2, there are two classes of related Underlying REMIC Securities, issued in two separate Underlying Trusts. Class AB-2 is entitled to payments from the Underlying REMIC Securities in both Underlying Trust 2A and Underlying Trust 2B. The Class A-2A Certificates, however, are entitled to payments only from Underlying Trust 2A and not from Underlying Trust 2B. Conversely, the Class A-2B Certificates are entitled to payments only from Underlying Trust 2B and not from Underlying Trust 2A.

With respect to Certificate Group 3, there are three classes of related Underlying REMIC Securities, issued in three separate Underlying Trusts, Underlying Trusts 3A, 3B, and 3C. The related Class A Certificates are designated Class A-3A, A-3B and A-3C, and are entitled to payments from Underlying Trusts 3A, 3B and 3C, respectively. Class AB-3 is entitled to payments from all three Underlying Trusts, 3A, 3B and 3C.

With respect to Certificate Group 9, there are three classes of related Underlying REMIC Securities, issued in three separate Underlying Trusts, Underlying Trusts 9A, 9B and 9C. The related Class A Certificates are designated Class A-9A, A-9B and A-9C, and are entitled to payments from Underlying Trusts 9A, 9B and 9C, respectively. Class AB-9 is entitled to payments from all three Underlying Trusts, 9A, 9B and 9C.

Certificate Groups 11 through 14 each consists of only one certificate, a Class A Certificate.

The Class AB Certificates are being offered by this prospectus, and the Class A Certificates are being offered by this prospectus together with the senior supplement.

Exhibit A to this prospectus sets forth, for each Certificate Group, the numerical or alphanumerical designation for each related Underlying Trust, together with the name of the series of the related class or classes of Underlying REMIC Securities. Further information about each Underlying Trust, the Underlying REMIC Securities and the related mortgage loans is presented on Exhibits B through E.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account payments in the same month). We will publish the class factors for the certificates on or shortly after the Distribution Date in each month.

Settlement Date

We expect to issue the certificates on August 23, 2004 (the “Settlement Date”).

Distribution Date

We will make payments on the classes of certificates on the third business day following the distribution dates of the related Underlying REMIC Securities (the “Underlying Distribution Date”), beginning on August 30, 2004. The Underlying Distribution Date for each Underlying REMIC Security is the 25th day of each calendar month, or if the 25th is not a business day, the business day following such 25th day.

Book-Entry Certificates

We will issue the certificates in book-entry form through The Depository Trust Company, which will electronically track ownership of the certificates and payments on them.

Interest Payments

On each Distribution Date, we will pay monthly interest on each class of certificates to the extent described in this prospectus. See “Description of the Certificates—Interest Payments on the Certificates” in this prospectus.

Principal Payments

On each Distribution Date, we will use the principal paid in that month on the related Underlying REMIC Securities (the related “Monthly Underlying Principal”) to pay monthly principal on each of the Class A-11, A-12, A-13 and A-14 Certificates.

For the remaining Certificate Groups, we will use Monthly Underlying Principal and any Excess Interest Amortization Amount on the related Underlying REMIC Securities to make payments on the related Class A and Class AB Certificates as described in this prospectus. See “Description of Certificates—Principal Payments on the Certificates” in this prospectus.

Credit Enhancement--Subordination

Credit enhancement is provided to the Class A Certificates, other than the Class A-11, A-12, A-13 and A-14 Certificates, by allocating Realized Losses with respect to the Underlying Trust to the related Class AB Certificates (or Components) until the outstanding principal balance of such Class or Component is reduced to zero.

Additional credit enhancement will be provided to each Class of Class A Certificates in the form of a separate insurance policy (each, a "Policy") issued by Financial Security Assurance Inc. ("FSA" or the "Certificate Insurer"), and a guaranty by Fannie Mae. Neither the insurance policies nor the Fannie Mae guaranty apply to the Class AB Certificates. Payments on the Class AB Certificates will be paid solely from collections on the related Underlying REMIC Securities.

Additional subordination and other credit enhancement are provided to each of the Underlying REMIC Securities backing the Certificates, as described in the Underlying Disclosure Documents.

Ratings

We will not issue the certificates unless Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, Inc. ("S&P"), assigns to the each Class of Certificates a rating of "AAA" and Moody's Investors Service, Inc. ("Moody's") assigns to each Class of Certificates a rating of "Aaa," in each case, with respect to the Class A Certificates, without regard to the credit enhancement afforded by FSA under the insurance policies or by Fannie Mae under the Fannie Mae guaranty.

RISK FACTORS

We describe below some of the risks associated with an investment in the certificates. Because each investor has different investment needs and a different risk tolerance, you should consult your own financial and legal advisors to determine whether the certificates are a suitable investment for you. In addition to the risks discussed below, you should read the section entitled “Risk Factors” in each prospectus and prospectus supplement for each class of Underlying REMIC Securities relating to your certificates.

Relation to Underlying REMIC Securities

Each Certificate Group relates to one or more Underlying REMIC Securities, and payments on that group of certificates will not be supported by Underlying REMIC Securities that relate to other Certificate Groups. An investor in a certificate should be familiar with and understand completely the Underlying Disclosure Documents for the corresponding class or classes of Underlying REMIC Securities. However, it should be noted that there have been material changes in facts and circumstances since the dates that the Underlying Disclosure Documents were prepared. These may include changes in prepayment speeds, prevailing interest rates and other general economic factors. They also may include changes in the relative size of the Underlying REMIC Securities as compared to other classes in the same Underlying Trust. In addition, the characteristics of the underlying mortgage loans will have changed due to voluntary prepayments, involuntary prepayments due to casualty or condemnation, and delinquencies and defaults. As a result of such changes, the usefulness of the information set forth in the Underlying Disclosure Documents may be limited. Payments on the Underlying REMIC Securities will be passed through to the related certificateholders as described herein. Payments on the Class AB Certificates will depend entirely on payments received on the related class or classes of Underlying REMIC Securities.

Suitability

The certificates may not be a suitable investment. The certificates are not a suitable investment for every investor. Before investing, you should carefully consider the following.

- You should have sufficient knowledge and experience to evaluate the merits and risks of the certificates and the information contained in this prospectus, the Underlying Disclosure Documents for the related class or classes of Underlying REMIC Securities and the other Disclosure Documents.
- You should thoroughly understand the terms of the certificates.
- You should thoroughly understand the terms of the Underlying REMIC Securities and the mortgage loans that back them.
- You should be able to evaluate (either alone or with the help of a financial advisor) the economic, interest rate and other factors that may affect your investment.
- You should have sufficient financial resources and liquidity to bear all risks associated with the certificates.
- You should investigate any legal investment restrictions that may apply to you.
- You should exercise particular caution if your circumstances do not permit you to hold the certificates until maturity.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. The Certificates generally will not be suitable investments for REMICs. You should get legal advice in

determining whether your purchase of the certificates is a legal investment for you or is subject to any investment restrictions.

Yield Considerations

A variety of factors can affect your yield. Your effective yield on the certificates will depend upon:

- the price you paid for the certificates;
- how quickly or slowly borrowers prepay the mortgage loans backing the Underlying REMIC Securities;
- if and when the mortgage loans backing the Underlying REMIC Securities are liquidated due to borrower defaults, casualties or condemnations affecting the properties securing those loans;
- if and when the mortgage loans backing the Underlying REMIC Securities are repurchased;
- if and when the servicer or master servicer (or any third party identified in the related Underlying Disclosure Documents) exercises its limited right to terminate the underlying trust fund by purchasing the mortgage loans; and
- the actual characteristics of the mortgage loans backing the Underlying REMIC Securities, including the effect of periodic and lifetime caps on the interest rates of any adjustable rate mortgage loan.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments on the underlying mortgage loans are faster than you expect; or
- if you buy your certificates at a discount and principal payments on the underlying

mortgage loans are slower than you expect.

Even if the mortgage loans backing the Underlying REMIC Securities are prepaid at a rate that on average is consistent with your expectations, variations over time in the prepayment rate of the mortgage loans could significantly affect your yield. Generally, the earlier the payment of principal, the greater the effect on the yield to maturity. As a result, if the rate of principal prepayments on the mortgage loans backing the Underlying REMIC Securities during any period is faster or slower than you expect, a corresponding reduction or increase in the prepayment rate during a later period may not fully offset the impact of the earlier prepayment rate on your yield.

Certain assumptions concerning the mortgage loans backing the Underlying REMIC Securities were used in preparing the tabular information set forth in the prospectus. If the actual mortgage loan characteristics differ even slightly from those assumptions, the weighted average lives and yields of the certificates could be affected.

You must make your own decision as to the assumptions, including the principal prepayment assumptions, you will use in deciding whether to purchase the certificates.

Unpredictable timing of last payment may affect your yield. The actual final payment on your class of certificates may occur earlier, and could occur much earlier, than the distribution date in May 2035 (the “Final Distribution Date”). If you assumed the actual final payment would occur on the Final Distribution Date, your yield could be lower than you expect.

Prepayment Considerations

The rate of principal payments on any Underlying REMIC Security depends on numerous factors and cannot be predicted. The rate of principal payments on any Underlying REMIC Security generally will depend on the rate of principal payments on the underlying mortgage loans. Principal payments will occur as a result of scheduled amortization or prepayments. The rate

of principal payments is likely to vary considerably from time to time as a result of the liquidation of foreclosed mortgage loans.

It is highly unlikely that the mortgage loans will prepay:

- at the rates we assume;
- at any constant prepayment rate until maturity; or
- at the same rate.

Mortgage loans backing any Underlying REMIC Security might require that the borrower pay a prepayment premium if the loan is prepaid in full or in part during the period specified in the mortgage note. After the expiration of the applicable prepayment premium period, however, borrowers may prepay the loans at any time without paying a premium. Many of the mortgage loans backing the Underlying REMIC Securities, however, may be prepaid at any time without payment of a prepayment premium. In no event will certificateholders be entitled to any portion of any prepayment premiums paid by borrowers.

Some of the mortgage loans backing the Underlying REMIC Securities provide that the lender can require repayment in full if the borrower sells the property that secures the loan. In this way, property sales by borrowers can affect the rate of prepayment. In addition, if borrowers are able to refinance their loans by obtaining new loans secured by the same properties, any refinancing will affect the rate of prepayment. Furthermore, the sellers of the underlying mortgage loans have made representations and warranties with respect to the mortgage loans and may have to repurchase the related loans if they fail to conform to those representations and warranties. Any such repurchases also will affect the rate of prepayment.

Once the balances of the mortgage loans held in the underlying trust are reduced to a percentage, generally, 10%, or less than 10%, of the sum of their balances as of the issue date for the related Underlying REMIC Securities (plus, if applicable, initial amounts in pre-funding accounts), the

master servicer, or the servicer, the holder of a majority-in-interest of the residual interest in the Underlying Trust, and/or another person, may purchase all the remaining mortgage loans subject to certain restrictions described in the Underlying Disclosure Documents. In addition, the master servicer or a third party insurer identified in the applicable Underlying Disclosure Document may have the option to repurchase mortgage loans that become 90 days or more delinquent. If the mortgage loans are purchased in either of these ways, it would have the same effect as a prepayment in full of the mortgage loans. For a further description of the termination risks, you should read the Underlying Disclosure Documents for the Underlying REMIC Security related to your class of certificates.

In general, the rates of prepayment may be influenced by:

- the level of current interest rates relative to the rates borne by the underlying mortgage loans;
- homeowner mobility;
- the general creditworthiness of the borrowers;
- repurchases of mortgage loans; and
- general economic conditions.

Because so many factors affect the rate of prepayment of a pool of mortgage loans, we cannot estimate the prepayment experience of the mortgage loans backing the Underlying REMIC Securities.

Overcollateralization can accelerate principal payments. Due to the overcollateralization feature of all of the underlying trusts, the rate of principal payments on your class of certificates may be somewhat faster from time to time than the rates of principal payments on the mortgage loans backing the related Underlying REMIC Security. A portion of excess interest generated by the mortgage loans in an underlying trust may be applied to pay principal on the related Underlying REMIC

Securities until the required level of overcollateralization is reached and thereafter excess interest may be used to maintain overcollateralization at the required level.

Reinvestment Risk

You may have to reinvest principal payments at a rate of return lower than that on your class of certificates. Generally, a borrower may prepay a mortgage loan at any time, although early prepayment may be subject to a prepayment premium as described above. As a result, we cannot predict the amount of principal payments on your class of certificates. A class of certificates may not be an appropriate investment for you if you require a specific amount of principal on a regular basis or on a specific date. Because interest rates fluctuate, you may not be able to reinvest the principal payments on a class of certificates at a rate of return that is as high as your rate of return on the certificates. You may have to reinvest those funds at a much lower rate of return. You should consider this risk in light of other investments that may be available to you.

Market and Liquidity Considerations

It may be difficult to resell your certificates and any resale may occur on adverse terms. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors.

A number of factors may affect the resale of certificates, including:

- the payment to certificateholders of interest and principal in amounts based on the interest and principal required to be paid on the corresponding classes of the Underlying REMIC Securities;

- the characteristics of the mortgage loans backing the Underlying REMIC Securities;
- past and expected prepayment levels of the mortgage loans backing the Underlying REMIC Securities and comparable loans;
- the outstanding principal amount of the certificates;
- the amount of certificates offered for resale from time to time;
- any legal restrictions or tax treatment limiting demand for the certificates;
- the availability of comparable securities;
- the level, direction and volatility of interest rates generally; and
- general economic conditions.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

The terrorist attacks in the United States on September 11, 2001 suggest that there is an increased likelihood of future terrorist activity in the United States. In addition, current political and military tensions in the Middle East have resulted in a significant deployment of United States military personnel in the region. Investors should consider the possible effects of past and possible future terrorist attacks and any resulting military response by the United States on the delinquency, default and prepayment experience of the mortgage loans. In accordance with the servicing standard set forth in the pooling and servicing agreements, the master servicer may defer, reduce or forgive payments and delay foreclosure proceedings in respect of mortgage loans to borrowers affected in some way by such past and possible future events.

In addition, the current deployment of United States military personnel in the Middle East and the activation of a substantial number of United States military reservists and members of the National Guard may significantly increase the proportion of mortgage loans whose mortgage rates are reduced by the application of the Servicemembers Civil Relief Act, as amended (the "Relief Act") and similar state laws. Certain shortfalls in interest collections arising from the application of the Relief Act or any state law providing for similar relief will not be covered by the master servicer, any subservicer or any certificate insurance policy.

No Guaranty or Insurance on the Class AB Certificates

The guaranty of Fannie Mae and the certificate insurance policies will be for the Class A Certificates only. The Class AB Certificates will receive only payments made on the related Underlying REMIC Securities. Delinquencies and defaults on the mortgage loans backing Underlying REMIC Securities could directly affect the amounts that holders of the related Class AB Certificates would receive each month.

Certificate Insurer and Fannie Mae will have rights senior to the rights of the certificateholders to vote or take other action on an Underlying REMIC Security. Under the Trust Agreement, the

Certificate Insurer will have the right to direct Fannie Mae, on behalf of the holders of Class A Certificates, how to vote or take other actions which holders of the Underlying REMIC Securities may take from time to time. If the Certificate Insurer relinquishes such right or the insurance policy terminates with respect to any Class of Class A Certificates, Fannie Mae, as guarantor of the Class A Certificates, will exercise these rights. The holders of the Class AB Certificates will have no such rights and there may be conflicts of interest between the Class A Certificates and the Class AB Certificates with respect to the manner in which such rights are exercised. Neither the Certificate Insurer nor Fannie Mae has any duty to exercise these rights in the best interest of the certificateholders or any other party, and thus, might exercise such rights in a manner that is detrimental to the certificateholders.

Risk Common Among Underlying REMIC Securities

Investors in a class of certificates will be exposed to the same risks as investing in an Underlying REMIC Security directly, except with respect to the Class A Certificates to the extent of the protection under the guaranty of Fannie Mae or the related insurance policy of the Certificate Insurer. Certain risks are common to the Underlying REMIC Securities. These risks include:

- the originators' underwriting standards are not as stringent as those of more traditional lenders, which may result in losses allocated to Underlying REMIC Securities;
- certain mortgage loans have high loan-to-value ratios which may present a greater risk of loss relating to such mortgage loans;
- a simultaneous second lien may increase chances of foreclosure as borrower has less equity in the mortgage property;

- geographic concentration risk, including high concentrations of mortgage loans in California;
- violation of various federal and state laws may result in losses on the mortgage loans;
- delay in receipt of liquidation proceeds; liquidation proceeds may be less than the outstanding mortgage loan balance;
- prepayment interest shortfalls and Relief Act shortfalls;
- alternatives to foreclosure might result in a lower yield on Underlying REMIC Securities;
- the difference between the pass-through rates on the Underlying REMIC Securities and the mortgage rates on the mortgage loans may affect the yield on such Underlying REMIC Securities;
- the exercise of an optional termination right will retire the related Underlying REMIC Securities and affect the yield to maturity of the related certificates;
- reimbursement of advances by the master servicer could delay distributions on the Underlying REMIC Securities;
- certain interest rate cap contracts or other agreements intended to minimize Basis Risk are subject to counterparty risk;
- any mortgage insurance policy may not protect the Underlying REMIC Securities from losses; and
- rights of any NIMs insurer may negatively impact the trust as the holder of the Underlying REMIC Securities.

Each investor in a class of certificates should review the Underlying Disclosure Documents for the related Underlying REMIC Security.

Risk Factors for Specific Underlying REMIC Securities

Risks particular to an Underlying REMIC Security will not be diversified or otherwise allocated among the certificates and, instead, will be borne entirely by holders of the certificates of the corresponding group, except with respect to the Class A Certificates to the extent such risks are covered by Fannie Mae or the Certificate Insurer. Each investor should be familiar with all risks attendant to the Underlying REMIC Security supporting that investor's certificates. Such risks may include, without limitation, the following, each of which is described in the related Underlying Disclosure Documents:

- Ameriquest Mortgage Corporation has been named as a defendant in several consumer finance law actions. (Certificate Groups 2, 3, 11 and 12)
- Fremont does not have an extensive history as a primary servicer. (Certificate Group 6)
- Washington Mutual Bank, independent of its affiliates, has limited experience in servicing mortgage loans of the type backing the related Underlying REMIC Securities. (Certificate Groups 7 and 13)
- New Century Mortgage Corporation ceased servicing mortgage loans in August 2001, and did not resume servicing mortgage loans for over a year, which may result in higher levels of delinquencies and losses on the mortgage loans. Moreover, since the date of the Underlying Disclosure Document for Underlying Trust 8, New Century Mortgage Corporation has been named as a defendant in consumer finance law actions. (Certificate Group 8)
- The master servicer will initially hold certain subordinated certificates, which may result in conflicts of interest when making certain foreclosure decisions. (Certificate Groups 2, 3, 6, 7 and 9 through 13)

Recent Severe Weather

We do not know whether mortgaged properties securing mortgage loans backing the Underlying REMIC Securities have been destroyed. In August 2004, several southeastern states, particularly the State of Florida, experienced severe weather, including a hurricane. These storms resulted in property damage to many residential properties, and in some places, the extent of damage was great. Any concentration of properties securing the mortgage loans that are related to the Underlying REMIC Securities in any region, state or county may present unique risk considerations due to the possibility of material damage or destruction to such properties. In addition, natural disasters might result in a deterioration in housing prices in such a region, state or county, and, as a consequence, may result in greater losses experienced with respect to the mortgage loans supporting the Underlying REMIC Securities. We cannot assure you that none of the mortgage loans related to the Underlying REMIC Securities were secured by property located in the affected areas, or that there is not a significant concentration of such properties in such affected areas.

GENERAL

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus. You will also find additional information about the Class A Certificates in the senior supplement. If we use a capitalized term in this prospectus without defining it, you will find the definition of that term in the Trust Agreement.

Fannie Mae. We, the Federal National Mortgage Association (“Fannie Mae”), are a federally chartered and stockholder-owned corporation organized and existing under the laws of the United States, under the authority contained in Section 304(d) of the Federal National Mortgage Association Charter Act (12 U.S.C. §1716 *et seq.*), as amended (“Charter Act”). We were established in 1938 as a United States government agency to provide supplemental liquidity to the mortgage market. We became a stockholder-owned and privately managed corporation by legislation enacted in 1968. We are the largest investor in residential mortgage loans in the United States.

Structure. We will create the Fannie Mae Grantor Trust specified on the cover of this prospectus (the “Trust”) pursuant to a trust agreement (the “Trust Agreement”), dated as of August 1, 2004 (the “Issue Date”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Certificates specified on the cover page of this prospectus pursuant to the Trust Agreement.

The Grantor Trust Pass-Through Certificates (the “Certificates”) will represent beneficial ownership interests in the Trust. The assets of the Trust will consist of nineteen REMIC securities that were issued before the issuance of the Certificates (the “Underlying REMIC Securities”). The Underlying REMIC Securities, and the corresponding Certificate Groups, are set forth in Exhibit A to this prospectus.

Authorized Denominations. We will issue the Class A Certificates in minimum denominations of \$1,000 and whole dollar increments and we will issue the Class AB Certificates in minimum denominations of \$100,000 and whole dollar increments.

Characteristics of Certificates. The Certificates will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the Certificates. DTC will maintain the DTC Certificates through its book-entry facilities. A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Book-Entry Procedures” in this prospectus.

Distribution Date. We will make monthly payments on the Certificates on the third business day following the respective distribution date of the Underlying REMIC Securities. We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders on August 30, 2004.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the business day preceding the Underlying Distribution Date in such month (or, with respect to the first Distribution Date, as of the Settlement Date).

Class Factors. On or shortly after the Distribution Date of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the

original principal balance of a Certificate of that Class, the product will equal the current principal balance of the Certificate of that Class after taking into account payments on the Distribution Date in the same month.

THE UNDERLYING REMIC SECURITIES

The following is a general discussion of the Underlying REMIC Securities, and is not, nor does it purport to be, a full description thereof. Attached to this prospectus is a compact disc that contains copies of the Underlying Disclosure Documents for each of the Underlying REMIC Certificates. The descriptions in this prospectus of the Underlying REMIC Certificates and the mortgage loans to which they relate are qualified in their entirety by discussions contained in the Underlying Disclosure Documents. You should be aware that the Underlying REMIC Securities have been outstanding for a period of time, in some cases a substantial period of time, and that certain information in the related Underlying Disclosure Document, particularly the information regarding the mortgage pool and the servicing portfolio, is not current. Substantial changes have occurred in the composition of the mortgage pool.

General

The Trust will contain nineteen Underlying REMIC Securities. Fannie Mae acquired each Underlying REMIC Security when it was initially issued. With respect to the Underlying REMIC Securities issued by Underlying Trusts 6, 8 and 9B, Fannie Mae did not acquire the entire class of Underlying REMIC Securities. With respect to the remaining Underlying REMIC Securities, Fannie Mae owns the entire class of Underlying REMIC Securities. On and after the Settlement Date, Fannie Mae, as Trustee, will hold the Underlying REMIC Securities transferred to it on behalf of the Certificateholders and FSA.

Each Underlying REMIC Security represents a senior beneficial ownership interest in a separate trust (each, an “Underlying Trust”), which owns one- to four-family, residential mortgage loans (the “Mortgage Loans”). The Mortgage Loans related to each Underlying Trust include adjustable-rate loans or fixed-rate loans, or both, and each Mortgage Loan is secured by either a first lien or a second lien on the related real property. Payments of interest and principal received on the Mortgage Loans are used to make distributions of principal and interest on the related Underlying REMIC Securities. Distributions received by the Trustee on the Underlying REMIC Securities will be passed through to holders of certificates in the related Certificate Group, although each Class A Certificate will receive payments from only one class of Underlying REMIC Securities.

The Mortgage Loans

With respect to each of the Underlying Trusts, the Mortgage Loans have been divided into two or more loan groups, including one loan group (the “Conforming Loan Group”) consisting of Mortgage Loans with principal balances at origination that conformed to Fannie Mae’s loan limitations, and one or more other loan groups containing Mortgage Loans with principal balances at origination that may or may not have conformed to Fannie Mae’s loan limitations (the “Other Loan Groups,” and, together with the Conforming Loan Group, the “Loan Groups”). The Underlying REMIC Securities with respect to each Underlying Trust represent the most senior interest in the Conforming Loan Group.

With respect to each of the Class A-11, A-12, A-13 and A-14 Certificates, there is another class of securities issued by the Underlying Trust (the “Underlying Mezzanine Security”) that, like the related Underlying REMIC Security, receives distributions primarily from the Conforming Loan Group. The Underlying Mezzanine Securities are rated “AAA” and “Aaa” by S&P and Moody’s, respectively, but

would absorb losses on the Conforming Loan Group before any principal shortfalls would be allocated to the related Underlying REMIC Security. The Underlying Mezzanine Securities issued by Underlying Trusts 11 and 12 had original principal balances of approximately 11% of the original principal balance of the related class of Underlying REMIC Securities. The Underlying Mezzanine Securities issued by Underlying Trust 13 had an original principal balance of approximately 10% of the original principal balance of the related class of Underlying REMIC Securities. The Underlying Mezzanine Securities issued by Underlying Trust 14 had an original principal balance of approximately 5% of the original principal balance of the related class of Underlying REMIC Securities. With respect to Underlying Trusts 9A and 9C, there is an Underlying Mezzanine Security, but the original principal balance of such Underlying Mezzanine Securities was only approximately 3% and 5%, respectively, of the original principal balance of the related Underlying REMIC Securities. With respect to each Underlying Trust, additional senior securities (the “Other Senior Securities”) represent the senior interests in the Other Loan Groups. In addition, for each Underlying Trust, various classes of securities represent subordinate interests in all of the related Mortgage Loans.

Interest Distributions

Interest on each Underlying REMIC Security accrues at an annual rate based upon one-month LIBOR plus an applicable margin, as indicated on Exhibit B, subject to certain limitations as described in the Underlying Disclosure Documents. If the Underlying Trust becomes subject to an optional termination (often called a “clean up call option”), and the option is not exercised, then the margin increases as indicated on Exhibit B.

Interest accrues on the Underlying REMIC Securities during an accrual period, which, for each distribution date, is the period beginning on the previous underlying distribution date and ending on the day prior to the current underlying distribution date. Interest is computed on the basis of the actual number of days in the accrual period, based on a 360-day year.

The amount of interest payable on an Underlying REMIC Security may be reduced as a result of certain shortfalls in interest arising from the application of the Relief Act or similar state laws, in each case in accordance with the terms of the Underlying REMIC Securities (with respect to any Underlying REMIC Security, the “Relief Act Shortfalls”). These shortfalls of interest will not be covered by the related servicer or any other party, but will reduce the amount available to pay interest to securityholders in the Underlying Trust as described in the Underlying Disclosure Documents. In some cases, this may reduce the amount of interest paid on the Underlying REMIC Securities, and, thus, the related Classes of Certificates. **Neither the Certificate Insurer nor Fannie Mae will cover Relief Act Shortfalls.**

When a Mortgage Loan is prepaid, the mortgagor is charged interest on the amount prepaid only up to the date on which the prepayment is made, rather than for an entire month. This may result in a shortfall in interest collections available for distribution on the next distribution date. Each servicer is required to cover a portion of the shortfall in interest collections that are attributable to prepayments on the Mortgage Loans, but only up to a specified amount which will not exceed its related servicing fee for the related due period. Any prepayment interest shortfalls not covered by the related servicer or any other party, in each case in accordance with the terms of the Underlying REMIC Securities (with respect to any Underlying REMIC Security, the “Uncovered Prepayment Interest Shortfalls”) will reduce the amount available to pay interest to securityholders in the Underlying Trust as described in the Underlying Disclosure Document. Under certain circumstances, such shortfalls could reduce the amount of interest available to pay the Certificates. **Neither the Certificate Insurer nor Fannie Mae will cover any Uncovered Prepayment Interest Shortfalls.**

Each of the Underlying REMIC Securities bears interest based upon one-month LIBOR, but is subject to various caps. The caps on the underlying interest rates are necessary for a number of reasons. First, each Underlying Trust was structured such that the weighted average of the mortgage rates was expected to be higher than the pass-through rates on the securities. The rates of delinquencies, defaults and losses could be higher than expected, or could affect Mortgage Loans bearing higher rates of interest disproportionately. Second, the Mortgage Loans may be fixed rate, or may be adjustable rate loans that adjust based on an index other than one-month LIBOR or at times or frequencies different from when the rate on the Underlying REMIC Securities is adjusted. These risks, called “Basis Risk,” could reduce the amount of interest otherwise payable on the Underlying REMIC Securities. With respect to some of the Underlying REMIC Securities, as described in more detail in the Underlying Disclosure Documents, excess interest and other amounts are set aside in a special reserve account. These funds are used to make payments on certain securities, including the Underlying REMIC Securities, to the extent that any such security receives an interest payment in a reduced amount because of the application of a cap, in each case in accordance with the terms of the Underlying REMIC Securities (with respect to any Underlying REMIC Security, the “Net WAC Carryover Provisions”). In addition, with respect to the Underlying REMIC Securities other than the Underlying REMIC Securities related to Certificate Group 10, an interest rate cap or corridor or similar instrument (each, a “Cap Contract”) was purchased at the time of the issuance of the Underlying REMIC Security to minimize the potential that Basis Risk would limit interest payable on the Underlying REMIC Security and other securities issued by the Underlying Trust as described further in the related Underlying Disclosure Document. A limitation or shortfall in interest amounts otherwise payable on an Underlying REMIC Security due to Basis Risk, failure to pay funds pursuant to a Net WAC Carryover Provision, or failure of a Cap Contract counterparty to make required payments is referred to as “Basis Risk Shortfall.” **Neither the Certificate Insurer nor Fannie Mae will cover any Basis Risk Shortfalls.**

Principal Distributions

Principal on the Underlying REMIC Securities will be passed through based upon the specific cash flow sequence and subject to the payment priorities described in the Underlying Disclosure Documents. In particular, depending on whether an Underlying Trust meets certain performance tests in a particular month, principal received on the Mortgage Loans in the Conforming Loan Group may be allocated disproportionately or entirely to the related Underlying REMIC Security, or may be shared between the Underlying REMIC Security and subordinated securities in the same Underlying Trust. As a result, the rate of principal payments on the Underlying REMIC Securities may vary considerably from time to time.

Credit Enhancement for the Underlying REMIC Securities

The credit enhancement provided to each Underlying REMIC Security is described in the related Underlying Disclosure Document. In general, the credit enhancement includes excess interest, subordination and overcollateralization. Limited cross-collateralization from the Other Loan Groups owned by the Underlying Trust issuing each class of Underlying REMIC Security is available. In addition, primary mortgage insurance covers some losses on some Mortgage Loans related to the Underlying REMIC Securities related to Certificate Groups 1, 9 and 11.

To the extent that the credit enhancement provided by the terms of an Underlying Trust is inadequate to absorb losses on the Mortgage Loans in the related Conforming Loan Group, the principal available may be inadequate to pay the Underlying REMIC Securities in full.

Early Termination of Underlying Trusts

With respect to each Underlying Trust, the master servicer or the servicer, the holder of a majority-in-interest of the residual interest in the Underlying Trust, and/or another person, subject to limitations in the trust agreement for the related Underlying REMIC Security (the “Underlying Trust Agreement”), may purchase all Mortgage Loans and REO Property remaining in such Underlying Trust on any Underlying REMIC Security Distribution Date on or after which the outstanding balance of the Mortgage Loans, the certificates or certain classes of certificates are reduced to 10% or less than 10% of the original balance (plus the amount, if applicable, in any related pre-funding account). If such an option is exercised, the purchase price received by the Underlying Trust will be used to make payments to the related securities, including the related Underlying REMIC Security. This will result in early payments of principal on the related Certificates.

Voting Rights

The rights of the Trust to vote or take other actions relating to the Underlying REMIC Securities held by it will be exercisable at the direction of the holders of the related Class A Certificates. However, unless a Certificate Insurer Default has occurred and is continuing with respect to the related Class A Certificates, on any day on which any Class A Certificate is outstanding or any amounts are owed to the Certificate Insurer, the Certificate Insurer will have all the voting rights of the related Class A Certificates. Moreover, unless Fannie Mae defaults in its obligation under the Fannie Mae guaranty of the Class A Certificates, on any day on which a Certificate Insurer Default is continuing and any amounts are owed to Fannie Mae, Fannie Mae will have all the voting rights of the related Class A Certificates, including the right to vote on matters in respect of the related Underlying REMIC Securities. Accordingly, even though the Class AB Certificates do not have the benefit of protection from the Certificate Insurer or Fannie Mae, as guarantor, holders of the Class AB Certificates will not be entitled to vote in any matter related to the Underlying Trusts while the related Class A Certificates are outstanding.

“Certificate Insurer Default” means, with respect to any Class of Class A Certificates, that any one of the following events shall have occurred and be continuing:

- (i) FSA fails to make a payment required under the Policy relating to such Class A Certificates in accordance with its terms;
- (ii) FSA (a) files any petition or commences any case or proceeding under any provision or chapter of the federal Bankruptcy Code, Title 11 of the United States Code, as amended (the “Bankruptcy Code”) or any other similar federal or state law relating to insolvency, bankruptcy, rehabilitation, liquidation or reorganization, (b) makes a general assignment for the benefit of its creditors, or (c) has an order for relief entered against it under the Bankruptcy Code or any other similar federal or state law relating to insolvency, bankruptcy, rehabilitation, liquidation or reorganization which is final and nonappealable; or
- (iii) a court of competent jurisdiction, the New York Department of Insurance or other competent regulatory authority enters a final and nonappealable order, judgment or decree (a) appointing a custodian, trustee, agent, rehabilitator, liquidator or receiver for FSA or for all or any material portion of its property or (b) authorizing the taking of possession by a custodian, trustee, agent, rehabilitator, liquidator or receiver of FSA (or the taking of possession of all or any material portion of the property of FSA).

Additional Information About Underlying REMIC Securities and Mortgage Loans

Please see Exhibits B through E for certain information about each of the Underlying REMIC Securities and the Mortgage Loans backing the Underlying REMIC Securities.

Additional information relating to the Underlying REMIC Securities, the Underlying Trusts and the related Mortgage Loans is contained in the Underlying Disclosure Documents and the July 2004 remittance reports. If you received a hard copy of this prospectus, the Underlying REMIC Disclosure Documents are contained on a compact disc attached to the back of this prospectus. If you received this prospectus electronically, you may obtain the Underlying Disclosure Documents from the sources noted on page 1 of this prospectus. However, it should be noted that there have been material changes in facts and circumstances since the dates that the Underlying Disclosure Documents were prepared. These may include changes in prepayment speeds, prevailing interest rates and other general economic factors. They also may include changes in the relative size of the Underlying REMIC Securities as compared to other classes in the same Underlying Trust. In addition, the characteristics of the Mortgage Loans will have changed due to voluntary prepayments, involuntary prepayments due to casualty or condemnation, and delinquencies and defaults. As a result of such changes, the usefulness of the information set forth in the Underlying Disclosure Documents may be limited.

The July 2004 remittance reports for the Underlying Trusts currently can be obtained from the trustee for each of the Underlying REMIC Securities at the websites listed in Exhibit B. We anticipate that subsequent remittance reports will be made available in the same manner, but we can make no assurances in this regard.

DESCRIPTION OF THE CERTIFICATES

General

The Certificates will consist of:

- nineteen classes of guaranteed trust securities designated as the A-1, A-2A, A-2B, A-3A, A-3B, A-3C, A-4, A-5, A-6, A-7, A-8, A-9A, A-9B, A-9C, A-10, A-11, A-12, A-13 and A-14 Classes (the “Class A Certificates”); and
- ten classes of trust securities designated as AB-1 through AB-10 Classes (the “Class AB Certificates”).

Neither Fannie Mae nor the Certificate Insurer guarantees or insures the Class AB Certificates. The Class A Certificates and the Class AB Certificates (collectively, the “Classes” or the “Certificates”) in the aggregate represent the entire beneficial ownership interest in the Trust.

The Certificates are being offered by this prospectus and, in the case of the Class A Certificates, by the senior supplement. On the Settlement Date, we will issue the Class AB Certificates and deliver them, along with certain Class A Certificates to or on behalf of the Dealer, which may sell them at any time thereafter in negotiated transactions at varying prices.

Book-Entry Procedures

DTC. DTC is a limited-purpose trust company organized under the laws of the State of New York and is a member of the U.S. Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code and a “clearing agency” registered under Section 17A of the Securities Exchange Act of 1934, as amended. DTC holds securities for DTC participants and facilitates the clearance and settlement of transactions between DTC participants through electronic book-entry changes to accounts of DTC participants.

Title to DTC Certificates. The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures, DTC will record the amount of Certificates held by each firm which participates in the book-entry system of DTC (each, a “DTC Participant”), whether held for its own account or on behalf of another person. Initially, we will act as paying agent for the Certificates. We will also perform certain administrative functions in connection with the Certificates.

A “beneficial owner” or an “investor” is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

Method of Payment. We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC’s procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

Interest Payments on the Certificates

Interest. For the purpose of interest payments, the certificates will be categorized as follows:

<u>Abbreviations</u>	<u>Interest Type</u>	<u>Classes</u>
FLT	Floating Rate	All
AFC	Available Funds	All

Accrual Period. Interest accrues on the Certificates with respect to each Distribution Date from and including the Underlying Distribution Date in the previous month (or, with respect to the Distribution Date in August 2004, from the Settlement Date) to and excluding the Underlying Distribution Date in the month of such Distribution Date.

Interest Distribution Amount. On each Distribution Date, we will use the interest received on each class of Underlying REMIC Securities on the immediately preceding Underlying Distribution Date as follows:

first,

(i) with respect to each of Certificate Groups 1 through 10, to pay concurrently (a) to the related Class A Certificates, interest on the outstanding principal balance of such Class (before giving effect to distributions of principal on such date) at the pass-through rate of interest on the Underlying REMIC Securities, less the applicable trust expense rate as shown in the center column below (“Trust Expense Rate”), and (b) to the related Class AB Certificates or Component, interest on the outstanding principal balance of such Class or Component (before giving effect to distributions of principal or allocations of Realized Losses on such date) at the pass-through rate of interest on the related Underlying REMIC Securities, *pro rata* to the related Certificates (or Components, as applicable) in accordance with their entitlement to such interest payments, and

(ii) with respect to each of Certificate Groups 11 through 14, to pay interest to the related Class A Certificates at the pass-through rates of interest on the Underlying REMIC Securities, less the applicable Trust Expense Rate as shown in the center column below;

second, to pay as a principal distribution to the Class A Certificates any amounts that would otherwise be payable by the Certificate Insurer as a Class A Principal Parity Amount under the Policy for the related Class of Class A Certificates on such Distribution Date (“Interest Parity Amortization Amount”);

third, to reimburse Fannie Mae and/or the Certificate Insurer, as applicable, for any Interest Reimbursement Amount then owing with respect to the related Class A Certificates;

fourth, to reimburse Fannie Mae and the Certificate Insurer, in that order, any Principal Reimbursement Amount with respect to the related Class A Certificates, to the extent such amounts remain unreimbursed;

fifth, to pay to the Certificate Insurer an amount equal to any amounts due and payable to the Certificate Insurer under the Insurance Agreement; and

sixth, in the case of Certificate Groups 1 through 10, to the extent available, to distribute Excess Interest Amortization Amounts as described under “Principal Distribution Amount.”

The interest rate on the Certificates for the first Distribution Date is set forth in the right-hand column below.

<u>Class or Component</u>	<u>Applicable Trust Expense Rate</u>	<u>Initial Certificate or Component Rate</u>
A-1	0.06%	1.640%
AB-1	0.00%	1.700%
A-2A	0.06%	1.760%
A-2B	0.06%	1.775%
AB-2A*	0.00%	1.820%

<u>Class or Component</u>	<u>Applicable Trust Expense Rate</u>	<u>Initial Certificate or Component Rate</u>
AB-2B*	0.00%	1.835%
A-3A	0.06%	1.780%
A-3B	0.06%	1.790%
A-3C	0.06%	1.775%
AB-3A*	0.00%	1.840%
AB-3B*	0.00%	1.850%
AB-3C*	0.00%	1.835%
A-4	0.06%	1.660%
AB-4	0.00%	1.720%
A-5	0.06%	1.590%
AB-5	0.00%	1.650%
A-6	0.06%	1.660%
AB-6	0.00%	1.720%
A-7	0.06%	1.640%
AB-7	0.00%	1.700%
A-8	0.06%	1.740%
AB-8	0.00%	1.800%
A-9A	0.06%	1.700%
A-9B	0.06%	1.710%
A-9C	0.06%	1.710%
AB-9A*	0.00%	1.760%
AB-9B*	0.00%	1.770%
AB-9C*	0.00%	1.770%
A-10	0.06%	1.715%
AB-10	0.00%	1.775%
A-11	0.06%	1.710%
A-12	0.06%	1.660%
A-13	0.06%	1.720%
A-14	0.06%	1.740%

* The Class AB-2, AB-3 and AB-9 Certificates will receive interest equal to the sum of the interest received on each related Component. On the Distribution Date in August 2004 this will be equal to receiving interest on the entire principal balance of such Certificates at the following rates: 1.82632% on Class AB-2, 1.84221% on Class AB-3, and 1.76608% on Class AB-9.

“Interest Reimbursement Amount” means the sum of all amounts paid by Fannie Mae, as guarantor, or the Certificate Insurer, in respect of interest (including any Applied Premium Amounts), to the extent not previously reimbursed plus interest from the date of such payment until the date of reimbursement at the rate of interest applicable to the Underlying REMIC Securities. Neither Fannie Mae nor the Certificate Insurer cover Uncovered Prepayment Interest Shortfalls, Relief Act Shortfalls or Basis Risk Shortfalls.

In the event that, under the terms of the related Underlying REMIC Security, the interest entitlement of such Underlying REMIC Security is reduced as a result of any Uncovered Prepayment Interest Shortfalls, Relief Act Shortfalls or Basis Risk Shortfalls that are not taken into account in determining the pass-through rate applicable to such Underlying REMIC Security, then the pass-through rate for purposes of the foregoing distributions shall be deemed to be adjusted to reflect such reduction.

On each Distribution Date, Fannie Mae will under the Trust Agreement apply the portion of the Retained Amount for the relevant Class A Certificates which is attributable to the premium rate in respect of the relevant Policy issued by the Certificate Insurer *first*, to pay any Guaranteed Distributions owed on such Distribution Date in respect of the relevant Class A Certificates (unless such Guaranteed Distributions are paid to the Trust by the Certificate Insurer directly), and any Interest Reimbursement Amounts or Principal Reimbursement Amounts owed to Fannie Mae as a result of its payment under the Fannie Mae guaranty of any current or prior Guaranteed Distributions not otherwise paid by the Certificate Insurer or from Retained Amounts (any such amount an “Applied Premium Amount”); and *second*, to pay to the Certificate Insurer the premium payable in respect of such Policy on the relevant Distribution Date.

Principal Payments on the Senior and Mezzanine Certificates

Categories of Classes—Principal. For the purpose of principal payments, the Certificates will be categorized as follows:

<u>Principal Type</u>	<u>Classes</u>
Pass-Through	All
Senior	Class A-1, A-2A, A-2B, A-3A, A-3B, A-3C, A-4, A-5, A-6, A-7, A-8, A-9A, A-9B, A-9C, A-10
Mezzanine	Class AB-1, AB-2, AB-3, AB-4, AB-5, AB-6, AB-7, AB-8, AB-9, AB-10
Component	AB-2, AB-3 and AB-9

Although Classes A-11, A-12, A-13 and A-14 will be insured by FSA and guaranteed by Fannie Mae, we do not classify them as senior certificates because such Classes are the only Classes of Certificates being issued in their Certificate Groups. Thus, they are not senior in right of payment to any other classes of certificates being issued by Fannie Mae.

Principal Distribution Amount. On each Distribution Date, we will allocate monthly principal in an amount equal to (i) principal paid in that month on the related class of Underlying REMIC Securities (the “Monthly Underlying Principal”) plus (ii) any Excess Interest Amortization Amount for such Distribution Date (such Excess Interest Amortization Amount, together with the Monthly Underlying Principal, the “Available Principal”) on the related class or classes of Underlying REMIC Securities in the following order:

first, to reimburse Fannie Mae and the Certificate Insurer, in that order, any Principal Reimbursement Amount then owing, any amounts in respect of the Trust Expense Rate that have not been paid and any other amounts owed to the Certificate Insurer, in each case to the extent related to the related Class A Certificates; and

second,

(i) with respect to each of Certificate Groups 11, 12, 13 and 14, to pay from the Monthly Underlying Principal the monthly principal on the related Class A Certificates; and

(ii) with respect to each of Certificate Groups 1 through 10, concurrently to pay the applicable Senior Percentage of Available Principal to the corresponding Class A Certificate, and to pay the applicable Subordinate Percentage of Available Principal to the corresponding Class AB Certificate or Component.

Any amount allocated to the related Class of Class A Certificates as an Interest Parity Amortization Amount will be allocated to reduce the outstanding principal balance of such Class in addition to any other allocations of principal on such Distribution Date.

“Excess Interest Amortization Amount” means, with respect to the related Certificate Group and any Distribution Date, the excess of interest received on the related Underlying REMIC Security on the immediately preceding Underlying Distribution Date over the amounts payable in respect of trust expenses on such Distribution Date and the amounts payable under clauses *first* through *fifth* under “Interest Distribution Amount.”

“Principal Reimbursement Amount” means the sum of all amounts paid by Fannie Mae, as guarantor, or the Certificate Insurer, in respect of principal with respect to the applicable Class of Class A Certificates (including any Applied Premium Amounts), to the extent not previously reimbursed plus interest from the date of such payment until the date of reimbursement at the rate of interest applicable to the Underlying REMIC Security.

Neither the Certificate Insurer nor Fannie Mae, as guarantor, is required to cover amounts in respect of principal on any Class A Certificate, on any Distribution Date unless (i) the aggregate outstanding principal amount of the Mortgage Loans in the Conforming Loan Group backing the related Class of Underlying REMIC Securities is less than the outstanding principal balance of the related Class A Certificates as of the Underlying Distribution Date preceding such Distribution Date, and the Senior Percentage applicable to such Class A Certificates is 100%, (ii) the principal balance of any related Class AB Certificate has been reduced to zero and, pursuant to the terms of the Underlying Trust, a realized loss is allocated to the related class or classes of Underlying REMIC Securities as of the Underlying Distribution Date preceding such Distribution Date (if the terms of such Underlying REMIC Securities provide for such allocation of losses), or (iii) it is the Final Distribution Date and funds available on such date from the Underlying REMIC Securities are insufficient to pay the related Class A Certificates (after giving effect to Class A Parity Payments) in full.

“Senior Percentage” means, for each Class A Certificate in Certificate Group numbered 1 through 10, on each Distribution Date, the percentage equivalent of the fraction determined by dividing the outstanding certificate principal balance of the Class A Certificates in such Certificate Group, prior to giving effect to distributions on such Distribution Date, by the aggregate outstanding certificate principal balance of such Class A Certificates and the related Class AB Certificates (or, with respect to Certificate Groups 2, 3 and 9, the related Class AB Component), prior to giving effect to distributions on such Distribution Date, but after giving effect to the allocation of any Realized Loss or Recovered Loss on such Distribution Date to the Class AB Certificates in such Certificate Group.

The “Subordinate Percentage” means, for any Certificate Group numbered 1 through 10, on any Distribution Date, 100% minus the related Senior Percentage. On the Distribution Date in August 2004, the Senior Percentage for each Certificate Group numbered 1 through 10 will be approximately 90%.

Certain Defined Terms Regarding the Policies

“Class A Certificate Percentage” means, with respect to any Class of Class A Certificates and a Distribution Date, (i) the outstanding certificate principal balance of such Class A Certificates on such Distribution Date, as reduced by any Class A Principal Parity Amounts paid by FSA with respect to such Class prior to such Distribution Date divided by (ii) the outstanding certificate principal balance of such Class A Certificates on such Distribution Date (without reduction for any Class A Principal Parity Amounts paid by FSA with respect to such Class on or prior to such Distribution Date).

“Class A Insured Interest Payment” means, with respect to any Class of Class A Certificates and a Distribution Date:

(i) (a) the Class A Certificate Percentage for the applicable Class of Class A Certificates and such Distribution Date times (b) (1) in the case of Certificate Groups 1 through 10, the applicable Initial Senior Percentage, and (2) in the case of Certificate Groups 11 through 14, 100% times (c) (1) the Trust Percentage for the related Class A Certificates times (2) the sum, for each class of related Underlying REMIC Securities, of the amount of scheduled interest accrued on the outstanding certificate principal balance of the related Underlying REMIC Securities at their applicable Pass Through Rate (or similar term) as defined in the Underlying Disclosure Document for such Underlying REMIC Security for the Interest Accrual Period (or similar term) for the related Underlying REMIC Securities ending on the immediately preceding Underlying Distribution Date (or for the first Distribution Date, the portion of such accrual period, from and including the Settlement Date to but excluding such Underlying Distribution Date), as reduced to reflect any Uncovered Prepayment Interest Shortfalls, Relief Act Shortfalls or Basis Risk Shortfalls for such Underlying REMIC Security for the Interest Accrual Period (or similar term) not already taken into account in determining the Pass Through Rate (or similar term);

minus

(ii) (a) the Trust Expense Rate for the applicable Class times (b) the certificate principal balance of such Class A Certificates on the Underlying Distribution Date immediately preceding such Distribution Date (without reduction for any Class A Principal Parity Amounts previously paid by FSA with respect to such Class) times (c) the actual number of days in the related Underlying REMIC Security for the Interest Accrual Period (or similar term) divided by 360.

“Class A Principal Parity Amount” means, with respect to any Class of Class A Certificates and a Distribution Date, the excess of (i) the outstanding certificate principal balance of such Class A Certificates on such Distribution Date, as reduced by any Class A Principal Parity Amounts paid by FSA with respect to such Class prior to such Distribution Date and after taking into account any reduction of such certificate principal balance on that Distribution Date from sources other than the Policy, over (ii) (a) the Trust Percentage for the related Class A Certificates times (b) the sum of the aggregate outstanding principal balances of the Mortgage Loans in the Conforming Loan Group for each class of related Underlying REMIC Securities on the Underlying Distribution Date immediately preceding such Distribution Date. With respect to any Distribution Date on which the Senior Percentage for the applicable Class (if applicable) is less than 100%, the Class A Principal Parity Amount will be zero.

“Guaranteed Distributions” means, with respect to each Distribution Date, the distribution to be made to Holders of the applicable Class of Class A Certificates on such Distribution Date, in an aggregate amount equal to the sum of (i) the Class A Insured Interest Payment for such Class, (ii) any Class A Principal Parity Amount for such Class, and (iii) if such Distribution Date is the final Distribution Date for such Class or the Distribution Date following the final Underlying Distribution Date occurring in

connection with a termination of the Underlying Trust pursuant to the terms of the Underlying Trust Agreement, the outstanding certificate principal balance of such Class A Certificates on such Distribution Date, to the extent unpaid on such Distribution Date (without duplication of amounts included pursuant to clause (ii)), after giving effect to all payments, including any Class A Principal Parity Amounts, in each case in accordance with the original terms of such Class A Certificates when issued and without regard to any amendment or modification of such Class A Certificates, the Trust Agreement, the Underlying REMIC Securities or the Underlying Trust Agreement except amendments or modifications to which FSA has given its prior written consent. Guaranteed Distributions shall not include, nor shall coverage be provided under any Policy in respect of (a) any taxes, withholding or other charge imposed by any governmental authority due in connection with the payment of any Guaranteed Distribution to a Holder, (b) any interest shortfalls which result from Relief Act Shortfalls, any Uncovered Prepayment Interest Shortfalls or any Basis Risk Shortfalls or (c) any failure of the Holders of Certificates to receive any distributions of interest or principal payable with respect to the Class A Certificates in accordance with their terms and the terms of the Trust Agreement but not paid as a result of the failure of the Trustee to distribute proceeds of the Underlying REMIC Securities in accordance with the terms of the Trust Agreement, whether due to the Trustee's nonperformance, insolvency, or otherwise.

"Initial Senior Percentage" means, with respect to each Class A Certificate in Certificate Groups 1 through 10, the Senior Percentage as of the Settlement Date. In each of Certificate Groups 1 through 10, the Initial Senior Percentage will equal approximately 90%.

"Insurance Agreement" means, the insurance and indemnity agreement between Fannie Mae, as depositor of Fannie Mae Grantor Trust 2004-T5, the Trustee and FSA.

Allocated Losses and Recovered Losses

On each Distribution Date, with respect to Underlying Trusts 1 through 10, before making distributions of interest and principal on the related Classes of Certificates, Fannie Mae will determine whether losses on the Mortgage Loans in the Conforming Loan Group in such Underlying Trusts have exceeded the amounts absorbed by excess cash flow or overcollateralization or allocable to securities issued by the Underlying Trusts other than related Underlying REMIC Securities.

The Class AB-2, AB-3 and AB-9 Certificates will be deemed to be made up of components, one component for each Underlying Trust related to such Class AB Certificates (each, a "Component" or a "Class AB Component"). Set forth below are the principal balances of each such Component as of the Issue Date. On each Distribution Date, the outstanding principal balance of each Component will be reduced by an amount equal to (a) the amounts allocated thereto under clause "*second*" under "Principal Distribution Amount" plus (b) the amount, if any, of Realized Losses allocated to such Component as described below. The outstanding principal balance of each Class AB Certificate with components will equal, at all times, the sum of the outstanding principal balance of each related Class AB Component.

<u>Class AB Certificates</u>	<u>Related Components</u>	<u>Related Underlying Trust</u>	<u>Component Principal Balance as of the Issue Date</u>
AB-2	AB-2A	2A	\$76,011,582
	AB-2B	2B	\$55,340,480
AB-3	AB-3A	3A	\$22,788,872
	AB-3B	3B	\$65,463,707
	AB-3C	3C	\$63,649,552
AB-9	AB-9A	9A	\$55,124,986
	AB-9B	9B	\$46,612,890
	AB-9C	9C	\$39,009,569

On each Distribution Date, the Trustee will determine with respect to each Underlying Trust whether (i) the sum of (a) the outstanding principal balance of the related Class A Certificates, after giving effect to principal distributions on such Distribution Date and (b) the outstanding principal balance of the related Class AB Certificate (or, with respect to Underlying Trusts 2, 3 and 9, the related Class AB Component), after giving effect to principal distributions on such Distribution Date, will exceed (ii) (a) the Trust Percentage for the related Class A Certificates times (b) the outstanding principal balance of the Mortgage Loans in the Conforming Loan Group backing the related class of Underlying REMIC Securities as shown in the most recent remittance report for such class of Underlying REMIC Securities. If so, an amount equal to such excess (“Realized Loss” or “Realized Losses”) will be allocated to the related Class AB Certificate (or, with respect to Certificate Groups 2, 3 and 9, to the related Class AB Component), thereby reducing the principal balance of such Class AB Certificate or Class AB Component.

On any Distribution Date subsequent to a Distribution Date on which a Realized Loss is allocated to reduce the principal balance of a Class AB Certificate or Component, Fannie Mae will determine whether (i) the aggregate Realized Losses allocated to such Class AB Certificate or Component less any Recovered Losses or Excess Recoveries previously added or paid, as applicable, to such Class AB Certificate or Component exceeds (ii) (a) the Trust Percentage for the related Class A Certificates times (b) the difference between (1) the outstanding principal balance of the related Underlying REMIC Securities (including with respect to Underlying Trusts 6, 8 and 9B, the Underlying REMIC Securities not held by the Trust), over (2) the outstanding principal balance of the Mortgage Loans in the Conforming Loan Group in such Underlying Trust. If so, an amount equal to (x) the excess of (i) over (ii) minus (y) any Principal Reimbursement Amount for the related Class A Certificates that remains outstanding and unpaid as of such Distribution Date (the “Recovered Loss”) will be added to the principal balance of the related Class AB Certificates or Class AB Component.

On any Distribution Date on which all required distributions of principal and interest (including reimbursement to Fannie Mae and the Certificate Insurer) have been made in accordance with the above provisions and any “excess monthly cashflow” or similar amount not otherwise distributable as principal or interest has been received on the Underlying REMIC Securities, such amount shall be distributed first, to pay any unpaid amounts referred to in clauses *second* through *fifth*, in that order, under “Interest Distribution Amount,” and thereafter, any remaining amount (an “Excess Recovery”) shall be distributed to the relevant Class AB Certificates or Components in an amount up to any Realized Losses allocated to such Class AB Certificate on or prior to such Distribution Date less any Recovered Losses or Excess Recoveries previously added or paid, as applicable, to such Class AB Certificate or component.

“Trust Percentage” means with respect to each Class of Class A Certificates, the fraction, expressed as a percentage of (i) the aggregate outstanding principal balance of the Underlying REMIC Securities held by the Trust divided by (ii) the aggregate outstanding principal balance of the entire class of such Underlying REMIC Securities, including those not held by the Trust.

Class Definitions and Abbreviations

Classes of Certificates fall into the same categories. The following chart identifies and generally defines the categories specified on the cover page of this prospectus.

<u>Abbreviation</u>	<u>Category of Class</u>	<u>Definition</u>
PRINCIPAL TYPES		
PT	Pass-Through	Receives principal payments based on the actual distributions on the corresponding class or classes of Underlying REMIC Securities.
SR	Senior	Included in a group of classes that receive a specified senior percentage of available principal funds from designated trust assets, with such funds being applied to that group of classes in the order and priority specified before being applied to any other class.
MEZZ	Mezzanine	Included in a group of classes that receive a specified subordinate percentage of available principal funds from designated trust assets, with such funds being applied to that group of classes after being applied to any senior class.
CPT	Component	Consists of two or more segments or “components.” The components of a Component class may have different principal payment characteristics but together constitute a single class. Each Component of a Component class may be identified as falling into one or more of the categories in this chart.
INTEREST TYPES		
AFC	Available Funds	Receives as interest all or a portion of the scheduled interest payments made on the Mortgage Loans backing the related Underlying REMIC Securities. However, this amount may be insufficient on any Distribution Date to cover fully the accrued and unpaid interest on the Certificates of this Class at its specified interest rate.
FLT	Floating Rate	The corresponding Underlying REMIC Security has an interest rate that resets periodically based upon a designated index and that varies directly with changes in the index.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus has been prepared based on (i) the assumed characteristics of the Underlying REMIC Securities set forth in Exhibit F (including footnotes) and (ii) the following assumptions (collectively, the “Pricing Assumptions”):

- payments on the Underlying REMIC Securities are due and received on the 25th day of each month or if the 25th is not a business day, the business day following such 25th day;

- each year consists of 360 days and each month consists of the actual number of days in that month;
- the Mortgage Loans backing the related Underlying REMIC Securities prepay at the constant percentages of CPR specified in the related tables;
- there are no Uncovered Prepayment Interest Shortfalls;
- there are no Relief Act Shortfalls;
- there is no failure by a Cap Contract counterparty to make required payments under any Cap Contract;
- there are no prepayment charges;
- one-month LIBOR remains constant at 1.504% per annum, and with regard to the mortgage rate on each applicable adjustable-rate Mortgage Loan, unless otherwise noted in Exhibit F, is adjusted on the first adjustment date and on subsequent adjustment dates which shall be every one month thereafter, if necessary, to equal the index plus the applicable gross margin, subject to the applicable periodic rate cap and lifetime limitations;
- six-month LIBOR remains constant at 1.980% per annum, and the mortgage rate on each applicable adjustable-rate Mortgage Loan, unless otherwise noted in Exhibit F, is adjusted on the first adjustment date and on subsequent adjustment dates which shall be every six months thereafter, if necessary, to equal the index plus the applicable gross margin, subject to the applicable periodic rate cap and lifetime limitations;
- one-year LIBOR remains constant at 2.434% per annum, and the mortgage rate on each applicable adjustable-rate Mortgage Loan, unless otherwise noted in Exhibit F, is adjusted on the first adjustment date and on subsequent adjustment dates which shall be every twelve months thereafter, if necessary, to equal the index plus the applicable gross margin, subject to the applicable periodic rate cap and lifetime limitations;
- there are no defaults, losses, delinquencies or liquidations with respect to the Mortgage Loans related to Underlying REMIC Securities;
- no optional clean-up call is exercised with respect to the applicable Underlying REMIC Security;
- the Settlement Date for the sale of the Certificates is August 23, 2004; and
- each Distribution Date for the Certificates occurs on the 28th calendar day of each month, beginning on August 28, 2004.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus is the “Constant Prepayment Rate” or “CPR” model. The CPR model represents an assumed *constant* rate of prepayment each month, expressed as a per annum percentage of the then-outstanding principal balance of the pool of mortgage loans. *This model does not purport to be an historical description of the prepayment experience of any pool of mortgage loans or a prediction of the anticipated rate of prepayment of any pool of mortgage*

loans, including the Mortgage Loans. It is highly unlikely that the Mortgage Loans will prepay at any constant percentage of the CPR Prepayment Assumption or at any other constant rate.

Weighted Average Lives of the Certificates

The “weighted average life” of a Class of Certificates refers to the average length of time, weighted by principal, that will elapse from the time we issue the Certificates until we pay you the full amount of outstanding principal. We determine the weighted average life of a Certificate by:

- (i) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date;
- (ii) summing the results; and
- (iii) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (i).

The weighted average life of each Class of Certificates will be influenced by, among other factors, the rate at which principal payments are made on the Mortgage Loans backing the related Underlying REMIC Securities. For the purpose of the preceding sentence, principal payments include scheduled payments, principal prepayments, liquidations due to default, casualty and condemnation and payments made pursuant to a servicer’s call option. Prepayments on the Mortgage Loans will be allocated to the Underlying REMIC Securities, and thus, to the Certificates, as described in the Underlying Disclosure Documents and this prospectus. The effect of these factors may differ as to various Classes of Certificates and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class.

Maturity Considerations and Final Distribution Date of the Class A Certificates

The original maturities of substantially all the Mortgage Loans backing the Underlying REMIC Securities are no greater than 30 years. Each Mortgage Loan related to an Underlying REMIC Security will provide for amortization of principal according to a schedule that, in the absence of prepayments, would result in repayment of the Mortgage Loan by its maturity date.

The Final Distribution Date has been determined by adding one month to the final distribution date of the Underlying REMIC Security with the latest final distribution date.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant percentages of CPR and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions.

It is unlikely:

- that the Mortgage Loans backing the Underlying REMIC Securities will have the interest rates or remaining terms to maturity assumed; or

- that the Mortgage Loans backing the Underlying REMIC Securities will prepay at any constant percentage of the related CPR.

In addition, the diverse remaining terms to maturity of the Mortgage Loans backing the Underlying REMIC Securities could produce slower or faster principal payments than indicated in the tables at the specified constant percentages of CPR. This is the case even if the dispersion of weighted average maturities of the Underlying REMIC Securities are identical to the dispersion of the weighted average maturities specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Distribution Date	Class A-1 and Class AB-1					Class A-2A					Class A-2B				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	20%	40%	60%	80%	0%	25%	50%	65%	90%	0%	25%	50%	65%	90%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	99	75	52	28	5	99	67	36	17	0	99	68	37	19	0
July 2006.....	97	56	23	0	0	97	43	4	0	0	97	44	6	0	0
July 2007.....	96	42	9	0	0	96	34	0	0	0	96	34	0	0	0
July 2008.....	94	33	9	0	0	94	26	0	0	0	94	25	0	0	0
July 2009.....	93	26	6	0	0	92	19	0	0	0	92	18	0	0	0
July 2010.....	91	20	4	0	0	90	14	0	0	0	90	14	0	0	0
July 2011.....	89	16	2	0	0	88	10	0	0	0	88	10	0	0	0
July 2012.....	86	13	1	0	0	86	8	0	0	0	86	7	0	0	0
July 2013.....	84	10	*	0	0	83	6	0	0	0	83	5	0	0	0
July 2014.....	82	8	0	0	0	80	4	0	0	0	80	4	0	0	0
July 2015.....	79	6	0	0	0	77	3	0	0	0	77	3	0	0	0
July 2016.....	76	5	0	0	0	74	2	0	0	0	74	2	0	0	0
July 2017.....	73	4	0	0	0	71	2	0	0	0	71	2	0	0	0
July 2018.....	70	3	0	0	0	67	1	0	0	0	67	1	0	0	0
July 2019.....	66	2	0	0	0	63	*	0	0	0	63	*	0	0	0
July 2020.....	63	2	0	0	0	60	*	0	0	0	60	*	0	0	0
July 2021.....	59	1	0	0	0	56	0	0	0	0	56	0	0	0	0
July 2022.....	55	1	0	0	0	52	0	0	0	0	52	0	0	0	0
July 2023.....	50	*	0	0	0	49	0	0	0	0	48	0	0	0	0
July 2024.....	46	*	0	0	0	46	0	0	0	0	45	0	0	0	0
July 2025.....	42	0	0	0	0	42	0	0	0	0	41	0	0	0	0
July 2026.....	38	0	0	0	0	39	0	0	0	0	38	0	0	0	0
July 2027.....	34	0	0	0	0	35	0	0	0	0	34	0	0	0	0
July 2028.....	30	0	0	0	0	30	0	0	0	0	30	0	0	0	0
July 2029.....	25	0	0	0	0	25	0	0	0	0	25	0	0	0	0
July 2030.....	20	0	0	0	0	20	0	0	0	0	20	0	0	0	0
July 2031.....	15	0	0	0	0	15	0	0	0	0	15	0	0	0	0
July 2032.....	9	0	0	0	0	9	0	0	0	0	9	0	0	0	0
July 2033.....	2	0	0	0	0	2	0	0	0	0	2	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	18.1	3.7	1.5	0.7	0.4	17.8	2.8	0.8	0.5	0.2	17.8	2.8	0.8	0.5	0.2

Distribution Date	Class AB-2					Class A-3A					Class A-3B				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	25%	50%	65%	90%	0%	20%	45%	60%	75%	0%	20%	45%	60%	75%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	99	68	36	18	0	99	71	37	17	0	99	73	40	21	2
July 2006.....	97	43	5	0	0	97	49	3	0	0	97	51	8	0	0
July 2007.....	96	34	0	0	0	96	40	0	0	0	95	39	3	0	0
July 2008.....	94	25	0	0	0	94	31	0	0	0	94	31	3	0	0
July 2009.....	92	19	0	0	0	92	25	0	0	0	92	24	3	0	0
July 2010.....	90	14	0	0	0	90	20	0	0	0	90	19	2	0	0
July 2011.....	88	10	0	0	0	88	15	0	0	0	88	15	1	0	0
July 2012.....	86	7	0	0	0	86	12	0	0	0	86	12	*	0	0
July 2013.....	83	5	0	0	0	83	9	0	0	0	83	9	0	0	0
July 2014.....	80	4	0	0	0	81	7	0	0	0	81	7	0	0	0
July 2015.....	77	3	0	0	0	78	6	0	0	0	78	6	0	0	0
July 2016.....	74	2	0	0	0	75	5	0	0	0	75	4	0	0	0
July 2017.....	71	2	0	0	0	71	3	0	0	0	71	3	0	0	0
July 2018.....	67	1	0	0	0	68	3	0	0	0	68	3	0	0	0
July 2019.....	63	*	0	0	0	64	2	0	0	0	64	2	0	0	0
July 2020.....	60	*	0	0	0	60	2	0	0	0	60	2	0	0	0
July 2021.....	56	0	0	0	0	55	1	0	0	0	56	1	0	0	0
July 2022.....	52	0	0	0	0	51	1	0	0	0	52	1	0	0	0
July 2023.....	48	0	0	0	0	48	*	0	0	0	47	*	0	0	0
July 2024.....	45	0	0	0	0	45	0	0	0	0	44	*	0	0	0
July 2025.....	42	0	0	0	0	41	0	0	0	0	40	0	0	0	0
July 2026.....	38	0	0	0	0	37	0	0	0	0	37	0	0	0	0
July 2027.....	34	0	0	0	0	33	0	0	0	0	33	0	0	0	0
July 2028.....	30	0	0	0	0	28	0	0	0	0	28	0	0	0	0
July 2029.....	25	0	0	0	0	23	0	0	0	0	24	0	0	0	0
July 2030.....	20	0	0	0	0	17	0	0	0	0	19	0	0	0	0
July 2031.....	15	0	0	0	0	11	0	0	0	0	13	0	0	0	0
July 2032.....	9	0	0	0	0	5	0	0	0	0	7	0	0	0	0
July 2033.....	2	0	0	0	0	0	0	0	0	0	1	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	17.8	2.8	0.8	0.5	0.2	17.6	3.5	0.8	0.5	0.3	17.7	3.5	1.0	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Percent of Original Principal Balances Outstanding

Distribution Date	Class A-3C					Class AB-3					Class A-4 and Class AB-4				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	20%	45%	60%	75%	0%	20%	45%	60%	75%	0%	18%	35%	50%	70%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	99	73	41	21	2	99	73	40	21	2	99	77	56	37	13
July 2006.....	97	51	9	0	0	97	51	8	0	0	97	57	27	6	0
July 2007.....	96	39	1	0	0	96	39	2	0	0	96	43	16	0	0
July 2008.....	94	31	1	0	0	94	31	2	0	0	94	34	14	0	0
July 2009.....	93	24	1	0	0	92	24	2	0	0	92	28	9	0	0
July 2010.....	91	19	1	0	0	90	19	1	0	0	91	22	6	0	0
July 2011.....	89	15	1	0	0	88	15	1	0	0	89	18	4	0	0
July 2012.....	87	12	*	0	0	86	12	*	0	0	86	15	2	0	0
July 2013.....	84	9	0	0	0	84	9	0	0	0	84	12	1	0	0
July 2014.....	82	7	0	0	0	81	7	0	0	0	82	9	1	0	0
July 2015.....	79	6	0	0	0	78	6	0	0	0	79	7	*	0	0
July 2016.....	76	4	0	0	0	75	4	0	0	0	76	6	0	0	0
July 2017.....	73	3	0	0	0	72	3	0	0	0	73	5	0	0	0
July 2018.....	70	3	0	0	0	69	3	0	0	0	69	4	0	0	0
July 2019.....	66	2	0	0	0	65	2	0	0	0	66	3	0	0	0
July 2020.....	62	2	0	0	0	61	2	0	0	0	62	2	0	0	0
July 2021.....	58	1	0	0	0	57	1	0	0	0	59	2	0	0	0
July 2022.....	53	1	0	0	0	52	1	0	0	0	55	1	0	0	0
July 2023.....	48	*	0	0	0	48	*	0	0	0	50	1	0	0	0
July 2024.....	44	*	0	0	0	44	*	0	0	0	45	1	0	0	0
July 2025.....	40	0	0	0	0	40	0	0	0	0	41	*	0	0	0
July 2026.....	36	0	0	0	0	37	0	0	0	0	38	*	0	0	0
July 2027.....	32	0	0	0	0	33	0	0	0	0	34	0	0	0	0
July 2028.....	28	0	0	0	0	28	0	0	0	0	29	0	0	0	0
July 2029.....	23	0	0	0	0	23	0	0	0	0	25	0	0	0	0
July 2030.....	18	0	0	0	0	18	0	0	0	0	20	0	0	0	0
July 2031.....	12	0	0	0	0	13	0	0	0	0	14	0	0	0	0
July 2032.....	6	0	0	0	0	7	0	0	0	0	9	0	0	0	0
July 2033.....	1	0	0	0	0	1	0	0	0	0	2	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	17.9	3.5	1.0	0.6	0.4	17.8	3.5	1.0	0.6	0.4	18.0	3.9	1.8	0.8	0.5

Distribution Date	Class A-5 and Class AB-5					Class A-6 and Class AB-6					Class A-7 and Class AB-7				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	18%	35%	50%	70%	0%	18%	35%	50%	70%	0%	18%	35%	50%	70%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	96	72	50	30	4	99	77	56	38	13	95	74	55	38	15
July 2006.....	95	52	20	0	0	98	58	28	7	0	93	56	27	7	0
July 2007.....	93	36	6	0	0	96	43	12	0	0	92	41	10	0	0
July 2008.....	92	28	6	0	0	95	34	12	0	0	90	32	10	0	0
July 2009.....	91	23	6	0	0	94	27	9	0	0	89	26	8	0	0
July 2010.....	90	19	5	0	0	92	22	5	0	0	87	21	5	0	0
July 2011.....	88	15	3	0	0	90	18	4	0	0	85	17	3	0	0
July 2012.....	86	12	2	0	0	89	14	2	0	0	83	13	2	0	0
July 2013.....	84	10	1	0	0	87	12	1	0	0	81	11	1	0	0
July 2014.....	82	8	1	0	0	84	9	1	0	0	78	9	1	0	0
July 2015.....	80	7	*	0	0	82	7	*	0	0	76	7	*	0	0
July 2016.....	78	5	0	0	0	79	6	0	0	0	73	6	0	0	0
July 2017.....	75	4	0	0	0	77	5	0	0	0	70	4	0	0	0
July 2018.....	72	3	0	0	0	73	4	0	0	0	67	3	0	0	0
July 2019.....	69	3	0	0	0	70	3	0	0	0	63	3	0	0	0
July 2020.....	65	2	0	0	0	67	2	0	0	0	60	2	0	0	0
July 2021.....	61	2	0	0	0	63	2	0	0	0	56	2	0	0	0
July 2022.....	57	1	0	0	0	59	1	0	0	0	52	1	0	0	0
July 2023.....	52	1	0	0	0	55	1	0	0	0	48	1	0	0	0
July 2024.....	47	1	0	0	0	50	1	0	0	0	43	1	0	0	0
July 2025.....	41	*	0	0	0	45	*	0	0	0	38	*	0	0	0
July 2026.....	37	0	0	0	0	40	*	0	0	0	35	*	0	0	0
July 2027.....	33	0	0	0	0	36	0	0	0	0	31	0	0	0	0
July 2028.....	29	0	0	0	0	32	0	0	0	0	28	0	0	0	0
July 2029.....	24	0	0	0	0	27	0	0	0	0	24	0	0	0	0
July 2030.....	19	0	0	0	0	22	0	0	0	0	19	0	0	0	0
July 2031.....	14	0	0	0	0	17	0	0	0	0	15	0	0	0	0
July 2032.....	8	0	0	0	0	11	0	0	0	0	10	0	0	0	0
July 2033.....	2	0	0	0	0	5	0	0	0	0	4	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	18.1	3.5	1.4	0.7	0.4	18.8	3.9	1.7	0.8	0.5	17.3	3.7	1.7	0.8	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Percent of Original Principal Balances Outstanding

Distribution Date	Class A-8 and Class AB-8					Class A-9A					Class A-9B				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	20%	40%	60%	80%	0%	25%	50%	65%	90%	0%	25%	50%	65%	90%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	98	73	47	22	0	99	68	37	18	0	99	68	38	19	0
July 2006.....	97	51	16	0	0	97	51	13	0	0	97	46	9	0	0
July 2007.....	95	39	12	0	0	96	39	11	0	0	96	37	9	0	0
July 2008.....	93	31	10	0	0	94	29	6	0	0	94	27	5	0	0
July 2009.....	92	24	6	0	0	92	21	3	0	0	92	20	3	0	0
July 2010.....	89	19	3	0	0	90	16	1	0	0	90	15	1	0	0
July 2011.....	87	15	2	0	0	88	11	0	0	0	88	11	*	0	0
July 2012.....	85	12	1	0	0	86	8	0	0	0	85	8	0	0	0
July 2013.....	82	9	*	0	0	83	6	0	0	0	83	6	0	0	0
July 2014.....	79	7	0	0	0	81	5	0	0	0	80	4	0	0	0
July 2015.....	76	6	0	0	0	78	3	0	0	0	77	3	0	0	0
July 2016.....	73	4	0	0	0	76	2	0	0	0	74	2	0	0	0
July 2017.....	69	3	0	0	0	73	1	0	0	0	71	1	0	0	0
July 2018.....	65	3	0	0	0	70	1	0	0	0	67	1	0	0	0
July 2019.....	62	2	0	0	0	68	*	0	0	0	64	*	0	0	0
July 2020.....	58	2	0	0	0	65	0	0	0	0	61	0	0	0	0
July 2021.....	53	1	0	0	0	62	0	0	0	0	58	0	0	0	0
July 2022.....	49	1	0	0	0	58	0	0	0	0	55	0	0	0	0
July 2023.....	45	*	0	0	0	54	0	0	0	0	51	0	0	0	0
July 2024.....	42	*	0	0	0	50	0	0	0	0	48	0	0	0	0
July 2025.....	38	0	0	0	0	46	0	0	0	0	44	0	0	0	0
July 2026.....	35	0	0	0	0	42	0	0	0	0	39	0	0	0	0
July 2027.....	31	0	0	0	0	37	0	0	0	0	35	0	0	0	0
July 2028.....	27	0	0	0	0	31	0	0	0	0	30	0	0	0	0
July 2029.....	22	0	0	0	0	25	0	0	0	0	25	0	0	0	0
July 2030.....	18	0	0	0	0	19	0	0	0	0	19	0	0	0	0
July 2031.....	13	0	0	0	0	12	0	0	0	0	13	0	0	0	0
July 2032.....	7	0	0	0	0	5	0	0	0	0	6	0	0	0	0
July 2033.....	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	17.3	3.5	1.4	0.6	0.3	18.2	3.0	1.1	0.5	0.2	17.9	2.9	1.0	0.5	0.2

Distribution Date	Class A-9C					Class AB-9					Class A-10 and Class AB-10				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	25%	50%	65%	90%	0%	25%	50%	65%	90%	0%	25%	60%	70%	90%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	99	69	39	21	0	99	68	38	19	0	98	60	8	0	0
July 2006.....	97	46	9	0	0	97	48	11	0	0	98	55	0	0	0
July 2007.....	96	35	4	0	0	96	37	8	0	0	98	46	0	0	0
July 2008.....	94	26	4	0	0	94	27	5	0	0	98	34	0	0	0
July 2009.....	92	19	3	0	0	92	20	3	0	0	98	25	0	0	0
July 2010.....	90	14	1	0	0	90	15	1	0	0	98	18	0	0	0
July 2011.....	88	10	*	0	0	88	11	*	0	0	98	14	0	0	0
July 2012.....	86	8	0	0	0	86	8	0	0	0	98	10	0	0	0
July 2013.....	83	6	0	0	0	83	6	0	0	0	97	7	0	0	0
July 2014.....	81	4	0	0	0	81	4	0	0	0	94	5	0	0	0
July 2015.....	78	3	0	0	0	78	3	0	0	0	91	3	0	0	0
July 2016.....	75	2	0	0	0	75	2	0	0	0	87	2	0	0	0
July 2017.....	72	1	0	0	0	72	1	0	0	0	83	1	0	0	0
July 2018.....	68	1	0	0	0	69	1	0	0	0	79	0	0	0	0
July 2019.....	65	*	0	0	0	65	*	0	0	0	75	0	0	0	0
July 2020.....	61	*	0	0	0	62	*	0	0	0	71	0	0	0	0
July 2021.....	57	0	0	0	0	59	0	0	0	0	66	0	0	0	0
July 2022.....	53	0	0	0	0	55	0	0	0	0	60	0	0	0	0
July 2023.....	49	0	0	0	0	52	0	0	0	0	55	0	0	0	0
July 2024.....	45	0	0	0	0	48	0	0	0	0	50	0	0	0	0
July 2025.....	42	0	0	0	0	44	0	0	0	0	45	0	0	0	0
July 2026.....	38	0	0	0	0	40	0	0	0	0	39	0	0	0	0
July 2027.....	34	0	0	0	0	35	0	0	0	0	33	0	0	0	0
July 2028.....	29	0	0	0	0	30	0	0	0	0	27	0	0	0	0
July 2029.....	24	0	0	0	0	25	0	0	0	0	21	0	0	0	0
July 2030.....	19	0	0	0	0	19	0	0	0	0	14	0	0	0	0
July 2031.....	14	0	0	0	0	13	0	0	0	0	7	0	0	0	0
July 2032.....	8	0	0	0	0	6	0	0	0	0	0	0	0	0	0
July 2033.....	1	0	0	0	0	*	0	0	0	0	0	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	17.8	2.9	1.0	0.6	0.2	18.0	3.0	1.1	0.5	0.2	19.3	3.2	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Percent of Original Principal Balances Outstanding

Distribution Date	Class A-11					Class A-12					Class A-13				
	CPR Prepayment Assumption					CPR Prepayment Assumption					CPR Prepayment Assumption				
	0%	18%	35%	50%	70%	0%	18%	35%	50%	70%	0%	18%	35%	50%	70%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005.....	99	78	58	40	17	99	77	57	39	15	99	77	56	38	14
July 2006.....	97	59	31	11	0	97	59	29	9	0	97	58	28	8	0
July 2007.....	96	45	19	1	0	96	44	13	0	0	95	44	17	0	0
July 2008.....	94	37	14	1	0	95	35	13	0	0	94	35	14	0	0
July 2009.....	92	30	9	1	0	93	28	9	0	0	92	28	9	0	0
July 2010.....	90	24	6	1	0	92	23	6	0	0	90	23	6	0	0
July 2011.....	88	19	4	*	0	90	18	4	0	0	88	18	4	0	0
July 2012.....	86	15	2	0	0	88	15	2	0	0	85	15	2	0	0
July 2013.....	83	12	1	0	0	86	12	1	0	0	83	12	1	0	0
July 2014.....	81	10	1	0	0	83	9	1	0	0	80	9	1	0	0
July 2015.....	78	8	*	0	0	81	8	*	0	0	77	8	*	0	0
July 2016.....	75	6	0	0	0	78	6	0	0	0	74	6	0	0	0
July 2017.....	71	5	0	0	0	76	5	0	0	0	71	5	0	0	0
July 2018.....	68	4	0	0	0	72	4	0	0	0	68	4	0	0	0
July 2019.....	64	3	0	0	0	69	3	0	0	0	64	3	0	0	0
July 2020.....	61	2	0	0	0	65	2	0	0	0	61	2	0	0	0
July 2021.....	57	2	0	0	0	62	2	0	0	0	57	2	0	0	0
July 2022.....	53	1	0	0	0	57	1	0	0	0	52	1	0	0	0
July 2023.....	49	1	0	0	0	53	1	0	0	0	48	1	0	0	0
July 2024.....	45	1	0	0	0	48	1	0	0	0	44	1	0	0	0
July 2025.....	42	*	0	0	0	43	*	0	0	0	40	*	0	0	0
July 2026.....	38	*	0	0	0	38	*	0	0	0	37	*	0	0	0
July 2027.....	34	0	0	0	0	34	0	0	0	0	33	0	0	0	0
July 2028.....	30	0	0	0	0	29	0	0	0	0	28	0	0	0	0
July 2029.....	25	0	0	0	0	25	0	0	0	0	24	0	0	0	0
July 2030.....	20	0	0	0	0	19	0	0	0	0	19	0	0	0	0
July 2031.....	15	0	0	0	0	14	0	0	0	0	13	0	0	0	0
July 2032.....	9	0	0	0	0	8	0	0	0	0	8	0	0	0	0
July 2033.....	3	0	0	0	0	3	0	0	0	0	2	0	0	0	0
July 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years) **.....	17.9	4.1	1.9	0.9	0.5	18.4	4.0	1.8	0.9	0.5	17.7	4.0	1.8	0.9	0.5

Distribution Date	Class A-14				
	CPR Prepayment Assumption				
	0%	18%	35%	50%	70%
Initial Percent.....	100	100	100	100	100
July 2005.....	99	76	55	36	11
July 2006.....	97	57	26	5	0
July 2007.....	96	41	9	0	0
July 2008.....	95	33	9	0	0
July 2009.....	93	26	8	0	0
July 2010.....	91	21	5	0	0
July 2011.....	90	17	3	0	0
July 2012.....	88	14	2	0	0
July 2013.....	85	11	1	0	0
July 2014.....	83	9	1	0	0
July 2015.....	81	7	*	0	0
July 2016.....	78	6	0	0	0
July 2017.....	75	5	0	0	0
July 2018.....	72	4	0	0	0
July 2019.....	61	3	0	0	0
July 2020.....	58	2	0	0	0
July 2021.....	54	2	0	0	0
July 2022.....	50	1	0	0	0
July 2023.....	46	1	0	0	0
July 2024.....	41	1	0	0	0
July 2025.....	38	*	0	0	0
July 2026.....	35	*	0	0	0
July 2027.....	31	0	0	0	0
July 2028.....	28	0	0	0	0
July 2029.....	24	0	0	0	0
July 2030.....	19	0	0	0	0
July 2031.....	15	0	0	0	0
July 2032.....	9	0	0	0	0
July 2033.....	4	0	0	0	0
July 2034.....	0	0	0	0	0
Weighted Average Life (years) **.....	17.8	3.8	1.6	0.8	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

THE TRUST AGREEMENT

We summarize below certain provisions of the Trust Agreement that are not discussed elsewhere in this prospectus. Certain capitalized terms that we use in these summaries are defined in the Trust Agreement. These summaries are, by definition, not complete. If there is ever a conflict between the information in this prospectus and the actual terms of the Trust Agreement, the terms of the Trust Agreement will prevail.

Transfer of Underlying REMIC Securities

The Trust Agreement will contain a schedule of securities that will identify the Underlying REMIC Securities that are being transferred to the Trust. As Trustee, we will hold, on behalf of the Certificateholders, the beneficial interests in the Underlying REMIC Securities.

If a liquidation, reorganization, or similar proceeding involving our assets or the assets of the seller were to occur, it is not clear what law would be applicable. As a result, we cannot render a legal opinion about the Certificateholders' rights to the Underlying REMIC Securities in the event of a proceeding of this type.

Payments on Underlying REMIC Securities; Deposits in the Certificate Account

Each month, an amount (the "Retained Amount") equal to the Trust Expense Rate *multiplied by* the outstanding principal balance of the Class A Certificates will be retained to pay various trust expenses, certificate insurance fees, and amounts to compensate us for providing our guaranty.

Prior to each Distribution Date, we will remit to one or more accounts (collectively, the "Certificate Account") an amount generally equal to the sum of principal and interest received on the Underlying REMIC Securities on the Underlying Distribution Date, less the Retained Amount.

Any amounts received on an Underlying REMIC Security and deposited into the Certificate Account are generally available on a Distribution Date to pay (i) interest accrued and distributable on the related Certificates on that date (*i.e.*, excluding any Uncovered Prepayment Interest Shortfalls, Relief Act Shortfalls or Basis Risk Shortfalls) and (ii) principal of the related Certificates reflected in the class factors. We will not include any reinvestment earnings on amounts in the Certificate Account when we calculate payments to Certificateholders.

The Trust Agreement permits us, as Trustee, to maintain the Certificate Account in one of two ways:

- as a trust account with an eligible depository institution (which account may contain other funds that we hold in a trust capacity); or
- as part of our general assets (with appropriate credit entries to the applicable trust).

We are required to hold all such appropriately credited funds in our general accounts (and all funds in the Certificate Account that we have invested) for the benefit of the related Certificateholders. Nevertheless, if a liquidation, reorganization or similar proceeding involving our assets were to occur, it is not clear what law would be applicable. As a result, we cannot render a legal opinion about the Certificateholders' rights to those funds in the event of a proceeding of this type.

Reports to Certificateholders

We will make available the class factors for each Class of Certificates on or shortly after the Distribution Date of each month. If you multiply the class factor for a Class of Certificates by the original principal balance of that Class of Certificates, you will obtain the current principal balance of that Class of Certificates, after giving effect to the current month's principal payment.

We will provide each Certificateholder with a statement of the total principal and interest paid on that Holder's Certificates with respect to each Distribution Date. After the end of each calendar year, we will also furnish to each person who was a Certificateholder at any time during that year any information required by the Internal Revenue Service.

We, or a special agent that we engage, will make all the necessary numerical calculations.

Certain Matters Regarding Fannie Mae

We may not resign from our duties under the Trust Agreement unless a change in law requires it. Even then, our resignation would not become effective until a successor with respect to which FSA has given its consent has assumed our duties under the Trust Agreement. In no event, however, would any successor take over our guaranty obligations. Even if our other duties under the Trust Agreement should terminate, we would still be obligated under that guaranty.

We are not liable under the Trust Agreement to the Trust or to Certificateholders for our errors in judgment or for anything we do, or do not do, in good faith. This also applies to our directors, officers, employees and agents. Nevertheless, neither we nor they will be protected from liability if it results from willful misfeasance, bad faith or gross negligence or as a result of a willful disregard of duties.

The Trust Agreement also provides that we are free to refuse involvement in any legal action that we think will expose us to expense or liability unless the action is related to our duties under the Trust Agreement. On the other hand, we may decide to participate in legal actions if we think our participation would be in the interests of the Certificateholders. In this case, we will pay our legal expenses and costs.

If we merge or consolidate with another corporation, the successor corporation will be our successor under the Trust Agreement and will assume all of our obligations under the Trust Agreement, including our guaranty obligations.

Events of Default

Any of the following will be considered an "Event of Default" under the Trust Agreement:

- if we fail to pay Certificateholders of any Class any required amount and our failure continues uncorrected for 15 days after FSA (as long as no Certificate Insurer Default is continuing) or the Certificateholders owning at least 5% of that Class have given us written notice;
- if we fail in a material way to fulfill any of our obligations under the Trust Agreement and our failure continues uncorrected for 60 days after FSA (as long as no Certificate Insurer Default is continuing) or the Certificateholders owning at least 25% of any Class have given us written notice; or

- if we become insolvent or unable to pay our debts or if other events of insolvency occur.

Rights upon Event of Default

If one of the Events of Default under the Trust Agreement has occurred and continues uncorrected, FSA (as long as no Certificate Insurer Default is continuing) or the Certificateholders who own at least 25% of any Class have the right to terminate, in writing, all of our obligations under the Trust Agreement. These obligations include our duties as trustee as well as in our corporate capacity. However, our guaranty obligations will continue in effect. FSA (as long as no Certificate Insurer Default is continuing) or the same proportion of Certificateholders (with FSA's consent so long as no Certificate Insurer Default is continuing) also may appoint, in writing, a successor to assume all of our terminated obligations, other than our guaranty obligations. This successor will take legal title to the Underlying REMIC Securities and the Trust.

Amendment

We may amend the Trust Agreement, with FSA's consent, so long as no Certificate Insurer Default is continuing, but without notifying the Certificateholders or obtaining their consent, for any of the following purposes:

- to add to our duties;
- to evidence that another party has become our successor and has assumed our duties under the Trust Agreement as Trustee or in our corporate capacity or both (other than our guaranty obligations);
- to eliminate any of our rights in our corporate capacity under the Trust Agreement; or
- to cure any ambiguity or correct or add to any provision in the Trust Agreement, so long as no Certificateholder is adversely affected.

If Certificateholders who own at least 66% of each affected Class and FSA, except in certain circumstances set forth in the Trust Agreement, give their consent, we may amend the Trust Agreement to eliminate, change or add to its terms or to waive our compliance with any of those terms. Nevertheless, we may not terminate or change our guaranty obligations or reduce the percentage of Certificateholders who must give their consent to the types of amendments listed in the previous sentence. In addition, unless each affected Certificateholder consents, no amendment may reduce or delay the funds that we must pay on any Certificate.

Voting Rights

Certain actions specified in the Trust Agreement that may be taken by holders of Certificates evidencing a specified percentage of all undivided interests in the Trust may be taken by holders of Certificates entitled in the aggregate to such percentage of voting rights. The voting rights allocated to each Class of Certificates will be allocated among all holders of each such Class in proportion to the outstanding Class balance of such Certificates. The rights of the Trust to vote or take other actions relating to the Underlying REMIC Securities held by it will be exercisable at the direction of the holders of the Class A Certificates. However, unless a Certificate Insurer Default has occurred and is continuing with respect to the applicable Class A Certificates, on any date on which the Class A Certificates are outstanding or any amounts are owing to the Certificate Insurer, the Certificate Insurer will have all the

voting rights of the applicable Class A Certificates. Moreover, unless Fannie Mae defaults in its obligation under the Fannie Mae Guaranty of the Class A Certificates, on any date on which a Certificate Insurer Default is continuing and any amounts are owed to Fannie Mae under the guaranty, Fannie Mae will have all the voting rights of the securityholders. Accordingly, even though the Class AB Certificates do not have the benefit of protection from the Certificate Insurer or Fannie Mae, holders of the Class AB Certificates will not be entitled to vote in any matter related to the Underlying Trusts or the Underlying REMIC Securities while the related Class A Certificates are outstanding.

Termination

The Trust Agreement will terminate when the last Underlying REMIC Security has been paid off or liquidated, and the proceeds of that security have been paid to Certificateholders.

In no event, however, will the Trust continue beyond the expiration of 21 years from the death of the last survivor of the persons named in the Trust Agreement. We will notify each affected Certificateholder in writing of the termination of the Trust Agreement, and will make the final payment to each person entitled to it.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following discussion describes certain U.S. federal income tax consequences to beneficial owners of Certificates. The discussion is general and does not purport to deal with all aspects of federal taxation that may be relevant to particular investors. This discussion may not apply to your particular circumstances for one of the following, or other, reasons:

- This discussion is based on federal tax laws in effect as of the date of this prospectus. Changes to any of these laws after the date of this prospectus may affect the tax consequences discussed below.
- This discussion addresses only Certificates acquired at original issuance and held as “capital assets” (generally, property held for investment).
- This discussion does not address tax consequences to beneficial owners subject to special rules, such as dealers in securities, certain traders in securities, banks, tax-exempt organizations, life insurance companies, persons that hold Certificates as part of a hedging transaction or as a position in a straddle or conversion transaction, or persons whose functional currency is not the U.S. dollar.
- This discussion does not address taxes imposed by any state, local or foreign taxing jurisdiction.

For these reasons, you should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

Taxation of Beneficial Owners of Certificates

Our special tax counsel, Arnold & Porter LLP, will deliver its opinion that, assuming compliance with the Trust Agreement, the Trust will be classified as a trust under subpart E of part I of subchapter J

of the Internal Revenue Code of 1986, as amended (the “Code”) and not as an association taxable as a corporation. The Underlying REMIC Securities will be the assets of the Trust. Each beneficial owner of a Certificate will be treated as the beneficial owner of an undivided interest in the corresponding class of Underlying REMIC Securities held by the Trust. Consequently, each beneficial owner of a Certificate will be required to report its pro rata share of the income accruing with respect to the corresponding class of Underlying REMIC Securities, and a sale or other disposition of a Certificate will constitute a sale or other disposition of a pro rata portion of the corresponding class of Underlying REMIC Securities. In addition, each beneficial owner of a Certificate will be required to include in income its allocable share of the expenses paid by the Trust.

A Certificate generally will be treated as an asset described in section 7701(a)(19)(C) of the Code and as a “real estate asset” within the meaning of section 856(c)(5)(B) of the Code in the same proportion that the related Underlying REMIC Security would be so treated. In addition, distributions of interest on each Certificate generally will be treated as “interest on obligations secured by mortgages on real property” within the meaning of section 856(c)(3)(B) of the Code in the same proportion that income of the related Underlying Trust would be so treated. A Cap Contract or rights under a Net WAC Carryover Provision will not qualify as an asset described in section 7701(a)(19)(C) of the Code or as a real estate asset within the meaning of section 856(c)(5)(B) of the Code. As a result, the Certificates may not be a suitable investment for real estate investment trusts and generally will not be a suitable investment for REMICs.

Expenses of the Trust

Each beneficial owner of a Certificate can deduct its allocable share of the expenses paid by the Trust as provided in section 162 or section 212 of the Code, consistent with its method of accounting. A beneficial owner's ability to deduct its share of these expenses is limited under section 67 of the Code in the case of (i) estates and trusts, and (ii) individuals owning an interest in a Certificate directly or through an investment in a “pass-through entity” (other than in connection with such individual's trade or business). Pass-through entities include partnerships, S corporations, grantor trusts, certain limited liability companies, and nonpublicly offered regulated investment companies, but do not include estates, non-grantor trusts, cooperatives, real estate investment trusts and publicly offered regulated investment companies. Generally, such a beneficial owner can deduct its share of these costs only to the extent that these costs, when aggregated with certain of the beneficial owner's other miscellaneous itemized deductions, exceed two percent of the beneficial owner's adjusted gross income. For this purpose, an estate or nongrantor trust computes adjusted gross income in the same manner as an individual, except that deductions for administrative expenses of the estate or nongrantor trust (not including expenses of the Trust) that would not have been incurred if the property were not held in such nongrantor trust or estate are allowable in arriving at adjusted gross income. In addition, section 68 of the Code may provide for certain limitations on itemized deductions otherwise allowable for a beneficial owner who is an individual. Further, a beneficial owner may not be able to deduct any portion of these costs in computing its alternative minimum tax liability.

Treatment of Realized Losses

Each beneficial owner of a Class AB Certificate will be required to accrue income (as discussed below) with respect to that Certificate without giving effect to any reductions in payments attributable to defaults or delinquencies on the Mortgage Loans until it can be established that any such reduction ultimately will not be recoverable. As a result, the amount of taxable income reported in any period by an owner of a Class AB Certificate could exceed the amount of economic income actually realized by the owner in such period. Although the owner of a Class AB Certificate eventually will recognize a Realized Loss or a reduction in income attributable to defaults on Mortgage Loans that are not recovered, the law is unclear with respect to the timing and character of such Realized Loss or reduction in income. Beneficial owners of Class AB Certificates should consult their own tax advisors concerning the treatment of such Realized Loss or reductions in income in their specific circumstances.

Effect of Subordination

It is unclear how the subordination feature with respect to the Class AB Certificates will be treated for federal income tax purposes. In general, a beneficial owner of a Class AB Certificate will be required to report its pro rata share of the income accruing with respect to the related Underlying REMIC Certificate. If a beneficial owner of a Class AB Certificate receives a distribution of less than its share of the Trust's income because of the subordination of such Certificate (the "Shortfall Amount"), it is believed that such beneficial owner likely would be treated for federal income tax purposes as if it had (i) received its entire share of the income with respect to the Underlying REMIC Security and (ii) paid the Shortfall Amount to the Holders of the related Class A Certificates pursuant to a limited recourse guarantee. Each beneficial owner of a Class AB Certificate should be entitled to deduct any Shortfall Amount deemed paid by it, subject to the limitations discussed above. You should consult your own tax advisors regarding the federal income tax consequences of owning a Class AB Certificate.

Taxation of Underlying REMIC Securities

The Underlying Disclosure Documents discuss tax consequences to holders of the Underlying REMIC Securities. The Underlying Disclosure Documents state that each holder of an Underlying REMIC Security will be deemed to own a REMIC regular interest and the right or rights to receive payments from the Cap Contract and the Net WAC Carryover Provision, as applicable. Because a beneficial owner of a Certificate will be required to report its pro rata share of the income accruing with respect to the corresponding class of Underlying REMIC Securities and will be required to treat the sale or other disposition of a Certificate as the sale or other disposition of a pro rata portion of the corresponding class of Underlying REMIC Securities, you should review the discussion in the related Underlying Disclosure Document.

Each Underlying Disclosure Document states that, taking into account certain assumptions described therein, the related Underlying REMIC Security (except for the right to receive payments from the Cap Contract or the Net WAC Carryover Provision, as applicable) will qualify as a "regular interest" in a "real estate mortgage investment conduit" (a "REMIC") within the meaning of the Code. Qualification as a REMIC requires initial and ongoing compliance with certain conditions. The remainder of this discussion assumes that all the requirements for qualification as a REMIC have been, and will continue to be, met with respect to the Underlying Trust. If a Underlying REMIC Security were to fail to qualify as a regular interest in a REMIC, that Underlying REMIC Security might not be accorded the status described under the section of the Underlying Disclosure Document that addresses the federal income tax consequences of owning the Underlying REMIC Security and the Underlying Trust might be taxable as a corporation. You should consult your tax advisors regarding the tax consequences

to a beneficial owner of a Certificate if an Underlying REMIC Security were to fail to qualify as a regular interest in a REMIC.

Information Reporting and Backup Withholding

Fannie Mae will furnish or make available, within a reasonable time after the end of each calendar year, to each Holder of a Certificate at any time during such year, such information as is required by Treasury regulations and such other information as Fannie Mae deems necessary or desirable to assist Holders in preparing their federal income tax returns, or to enable Holders to make such information available to beneficial owners or other financial intermediaries for which such Holders hold Certificates as nominees.

Distributions of interest and principal, as well as distributions of proceeds from the sale of Certificates, may be subject to the “backup withholding tax” under section 3406 of the Code if recipients of such distributions fail to furnish to the payor certain information, including their taxpayer identification numbers, or otherwise fail to establish an exemption from such tax. Any amounts deducted and withheld from a distribution to a recipient would be allowed as a credit against such recipient's federal income tax. Furthermore, certain penalties may be imposed by the Internal Revenue Service (“IRS”) on a recipient of distributions that is required to supply information but that does not do so in the proper manner.

Foreign Investors

Additional rules apply to a beneficial owner of a Certificate that is not a U.S. Person (a “Non-U.S. Person”). The term “U.S. Person” means:

- a citizen or resident of the United States;
- a corporation, partnership or other entity created or organized in or under the laws of the United States or any state thereof or the District of Columbia;
- an estate the income of which is subject to U.S. federal income tax regardless of the source of its income; or
- a trust if a court within the United States can exercise primary supervision over its administration and at least one U.S. Person has the authority to control all substantial decisions of the trust.

Payments on a Certificate made to, or on behalf of, a beneficial owner that is a Non-U.S. Person generally will be exempt from U.S. federal income and withholding taxes, provided the following conditions are satisfied:

- the beneficial owner is not subject to U.S. tax as a result of a connection to the United States other than ownership of the Certificate;
- the beneficial owner signs a statement under penalties of perjury certifying that it is a Non-U.S. Person, and provides the name, address and taxpayer identification number, if any, of the beneficial owner; and
- the last U.S. Person in the chain of payment to the beneficial owner receives such statement from the beneficial owner or a financial institution holding on behalf of the beneficial owner and does not have actual knowledge that such statement is false.

You should be aware that the IRS might take the position that this exemption does not apply to a beneficial owner that also owns 10% or more of the residual interest in the Underlying Trust or of the voting stock of Fannie Mae, or to a beneficial owner that is a “controlled foreign corporation” described in section 881(c)(3)(C) of the Code.

LEGAL INVESTMENT CONSIDERATIONS

If you are an institution whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities, you may be subject to restrictions on investment in the Certificates. If you are a financial institution that is subject to the jurisdiction of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of Thrift Supervision, the National Credit Union Administration or other federal or state agencies with similar authority, you should review any applicable rules, guidelines and regulations prior to purchasing the Certificates. You should also review and consider the applicability of the Federal Financial Institutions Examination Council Supervisory Policy Statement on Securities Activities (to the extent adopted by their respective federal regulators), which, among other things, sets forth guidelines for financial institutions investing in certain types of mortgage-related securities, including securities such as the Certificates. In addition, you should consult your regulators concerning the risk-based capital treatment of any Certificate.

Pursuant to the Secondary Mortgage Market Enhancement Act of 1984 (“SMMEA”), securities that we issue (such as the Certificates) will be legal investments for entities created under the laws of the United States or any state whose authorized investments are subject to state regulation to the same extent as obligations issued or guaranteed as to principal and interest by the United States or any agency or instrumentality thereof. Under SMMEA, if a state enacted legislation prior to October 4, 1991 specifically limiting the legal investment authority of any such entities with respect to securities that we issue or guaranty, such securities will constitute legal investments for such entities only to the extent provided in such legislation. Certain states have adopted such legislation prior to the October 4, 1991 deadline. **You should consult your own legal advisors in determining whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment and whether and to what extent the Certificates can be used as collateral for various types of borrowings.**

LEGAL OPINION

If you purchase Certificates, we will send you, upon request, an opinion of our General Counsel (or one of our Deputy General Counsels) as to the validity of the Certificates and the Trust Agreement.

ERISA CONSIDERATIONS

General

The following is a summary of certain considerations associated with an investment in Certificates on behalf of a plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) (such as employer-sponsored pension and profit sharing plans) and other types of benefit plans and arrangements subject to Section 4975 of the Code (such as individual retirement accounts). ERISA and the Code also impose these requirements on some entities in which these benefit plans or arrangements invest. We refer to these plans, arrangements and entities, collectively, as “Plans.”

A fiduciary considering investing assets of a plan in a Certificate should consult its legal advisor about ERISA, fiduciary and other legal considerations before making such an investment. Specifically, before authorizing an investment in Certificates, any such fiduciary should, after considering the plan's particular circumstances, determine whether the investment is appropriate under the plan's governing documents and whether the investment is appropriate under the fiduciary standards of ERISA or other applicable law, including standards with respect to prudence, diversification and delegation of control and the prohibited transaction provisions of ERISA and the Code.

Class A Certificates

Regulations promulgated under ERISA by the U.S. Department of Labor (the "Plan Asset Regulations") generally provide that when a plan acquires an interest in an entity that is neither a publicly offered security nor a security issued by an investment company registered under the Investment Company Act of 1940, the plan's assets include both the security and an undivided interest in each of the underlying assets of the issuer unless it is established that an exception under the Plan Asset Regulations applies. The application of this general rule could cause the sponsor, trustee and other servicers of a mortgage pool to be subject to the fiduciary responsibility rules of ERISA and could cause an investment in certificates representing an interest in the mortgage pool to be a prohibited transaction under ERISA or the Code.

The Plan Asset Regulation provides that the general rule stated above does not apply to a plan's acquisition of a guaranteed governmental mortgage pool certificate. The definition of "guaranteed governmental mortgage pool certificate" includes certificates which are "backed by, or evidencing an interest in specified mortgages or participation interests therein" and are guaranteed by Fannie Mae as to the payment of interest and principal. Under the Plan Asset Regulations, investment by a Plan in a "guaranteed governmental mortgage pool certificate" does not cause the assets of the Plan to include the mortgages underlying the certificate or cause the sponsor, trustee and other servicers of the mortgage pool to be subject to the fiduciary responsibility provisions of ERISA or section 4975 of the Code in providing services with respect to the mortgages in the pool. At the time the regulation was originally issued, certificates similar to the Class A Certificates did not exist. However, we have been advised by our counsel, Hunton & Williams LLP, that the Class A Certificates qualify under the definition of "guaranteed governmental mortgage pool certificates" and, as a result, the purchase and holding of Class A Certificates by Plans will not cause the Underlying REMIC Securities or the assets of Fannie Mae to be subject to the fiduciary requirements of ERISA or to the prohibited transaction requirements of ERISA and the Code.

Class AB Certificates

The exception for "guaranteed mortgage pool certificates" under the Plan Asset Regulations will not apply to the Class AB Certificates because they are not guaranteed by Fannie Mae as to the payment of interest and principal. Accordingly, the general rule of the Plan Asset Regulations will apply and could cause the assets of the Trust to be treated as assets of a Plan that invests in the Class AB Certificates. In that event, some or all of the sponsor, trustee or other servicers of the mortgage pool could be subject to the fiduciary responsibility provisions of ERISA or section 4975 of the Code in providing services with respect to mortgages in the pool.

The application of the general rule under the Plan Asset Regulations also could make the purchase and holding of the Class AB Certificates by or on behalf of any Plan a prohibited transaction under ERISA and the Code. In addition, the purchase and holding of Class AB Certificates by or on behalf of a Plan will not qualify for exemptive relief under prohibited transaction class exemptions issued by the U.S. Department of Labor.

Because the acquisition and disposition of Class AB Certificates do not qualify for exemptive relief and will be subject to the general rule under the Plan Asset Regulations, the Trust Agreement provides that no transfer of a Class AB Certificate or any interest in a Class AB Certificate will be made to

- any Plan, or
- any person who is directly or indirectly purchasing a Class AB Certificate or an interest in a Class AB Certificate on behalf of, as named fiduciary of, as trustee of, or with assets of, a Plan (including any insurance company using funds in its general or separate account that may constitute “plan assets”),

unless the Trustee and the transfer agent are provided with a certification of facts and an opinion of counsel which establishes to the satisfaction of each that the transfer will not result in a violation of Section 406 of ERISA or Section 4975 of the Code or cause the trustee or the transfer agent to have duties in addition to those specified in the Trust Agreement.

In the absence of its having received the certification of facts and opinion of counsel contemplated by the preceding paragraph, the trustee and the transfer agent shall require the prospective transferee of any Class AB Certificate to certify that

- it is not a Plan and
- it is not a person who is directly or indirectly purchasing the Class AB Certificate on behalf of, as named fiduciary of, as trustee of, or with assets of a Plan (including any insurance company using funds in its general or separate account that may constitute “plan assets”).

Such representation described above shall be deemed to have been made to the Trustee by the transferee's acceptance of an interest in an AB Class. In the event that such representation is violated, or any attempt to transfer to a Plan or person acting on behalf of a Plan or using such Plan's assets is attempted without such opinion of counsel, such attempted transfer or acquisition shall be void and of no effect.

Any Plan fiduciary that proposes to cause a Plan to purchase a Certificate should consult with its counsel regarding the applicability of the fiduciary responsibility and prohibited transaction provisions of ERISA and the Code.

PLAN OF DISTRIBUTION

The Dealer proposes to offer the Class AB Certificates and a portion of the Class A-11, A-12, A-13 and A-14 Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. Citigroup Global Markets Inc. is referred to in this prospectus as the “Dealer.” The Dealer may effect these transactions to or through other dealers.

We plan to retain the remaining Certificates for our own account.

RATINGS

We will not issue the certificates unless Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”), assigns to the each Class of Certificates a rating of “AAA” and Moody's Investors Service, Inc. (“Moody's”) assigns to each Class of Certificates a rating of “Aaa”, in each case, with respect to the Class A Certificates, without regard to the credit enhancement afforded by FSA under the insurance policies or by Fannie Mae under the Fannie Mae guaranty.

The ratings that S&P and Moody's assigns to mortgage pass-through certificates reflect the likelihood that Certificateholders will receive all distributions to which they are entitled under the transaction. The ratings do not address how prepayments or recoveries on the Mortgage Loans may affect the yields on the Certificates, nor do the ratings address the likelihood of receiving amounts pursuant to Net WAC Carryover Provisions. In particular, the ratings do not address the possibility that principal prepayments may cause Certificateholders to receive a lower yield than they expect.

You should evaluate the ratings assigned to the Class A and Class AB Certificates independently of similar ratings on other types of securities. A security rating is not a recommendation to buy, sell or hold securities. S&P or Moody's may review or withdraw its ratings at any time.

We have not requested ratings of the Class A and Class AB Certificates by any rating agency other than S&P and Moody's. We cannot assure you that any other rating agency will rate the Class AB Certificates or, if it does, what ratings it would assign. If another rating agency rates the Class AB Certificates, it could assign them lower ratings than the ratings assigned by S&P or Moody's indicated above.

LEGAL MATTERS

Fannie Mae will be represented by Hunton & Williams LLP and, with respect to federal tax matters, by Arnold & Porter LLP. McKee Nelson LLP will provide legal representation to the Dealer.

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Certificate Group(1)	Underlying Trust Number(2)	Underlying REMIC Trust Designation(3)	Underlying Series Name
1	1	ABFC 04-OPT3	ABFC Asset-Backed Certificates, Series 2004-OPT3
2	2A	AMSI 03-11	Amerquest Mortgage Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2003-11
2	2B	AMSI 03-13	Amerquest Mortgage Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2003-13
3	3A	ARSI 03-W4	Argent Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2003-W4
3	3B	ARSI 03-W5	Argent Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2003-W5
3	3C	ARSI 03-W7	Argent Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2003-W7
4	4	CWL 04-1	Countrywide Home Loans, Asset-Backed Certificates, Series 2004-1
5	5	CXHE 04-B	Centex Home Equity Loan, Asset-Backed Certificates, Series 2004-B
6	6	FHLT 04-B	Fremont Home Loan Trust 2004-B, Asset-Backed Certificates, Series 2004-B
7	7	LBMLT 04-3	Long Beach Mortgage Loan Trust 2004-3, Asset-Backed Certificates, Series 2004-3
8	8	NCHET 03-4	New Century Home Equity Loan Trust, Series 2003-4 Asset Backed Pass-Through Certificates
9	9A	OOMLT 03-2	Option One Mortgage Loan Trust 2003-2, Asset-Backed Certificates Series 2003-2
9	9B	OOMLT 03-4	Option One Mortgage Loan Trust 2003-4, Asset-Backed Certificates Series 2003-4
9	9C	OOMLT 03-6	Option One Mortgage Loan Trust 2003-6, Asset-Backed Certificates Series 2003-6
10	10	SBM7 2002-WMC2	Salomon Home Equity Loan Trust, Series 2002-WMC2, Asset Backed Pass-Through Certificates
11	11	AMSI 04-R1	Amerquest Mortgage Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2004-R1
12	12	AMSI 04-R5	Amerquest Mortgage Securities, Inc., Asset-Backed Pass-Through Certificates, Series 2004-R5
13	13	LBMLT 04-1	Long Beach Mortgage Loan Trust 2004-1, Asset-Backed Certificates, Series 2004-1
14	14	MLMI 04-WMC4	Merrill Lynch Mortgage Investors Trust, Mortgage Loan Asset-Backed Certificates, Series 2004-WMC4

- (1) Each Certificate contains its Certificate Group number in its class designation. For example, Class A-1 and AB-1 are in Certificate Group 1.
- (2) One or more Underlying Trusts relate to each Certificate Group, as shown here. For example, Certificate Group 3 relates to three Underlying Trusts: Underlying Trust Numbers 3A, 3B and 3C.
- (3) This shorthand designation is used throughout these Exhibits.

**Characteristics of the
Underlying REMIC Securities
and Characteristics of the Related Mortgage Loans**

Underlying Trust Number	Underlying REMIC Trust Designation	Class	CUSIP #	Seller/ Originator	Master Servicer/ Principal Servicer	Underlying Trustee	Issue Date (T) (P)	Original Principal Balance of Class (000' s) (11) (12)	07/04 Class Factor (T)	Interest Type	Current (12) Class Coupon (B)	Spread	Stepped-Up Spread	Cap (B) (10)	Final Distribution Date (B)	Current Weighted Average Gross Mortgage Rate (F) (T)	Current Weighted Average Net Mortgage Rate (F) (T)	Current Weighted Average Remaining Term to Maturity (in months) (F) (T)	Original Weighted Average LTV Ratio (8) (F) (P)	Original Weighted Average Credit Score (8) (F) (P)
1	ABFC 04-OPT3	A-1	04542BGR7	BofA/Option One	Option One	Wells Fargo(5)	April 2004	\$395,510	0.90647500	FLT	1.70%	0.25%	0.50%	AFC	11/2033	7.448319	7.148319	345	77.72	615
2A	AMSI 03-11	AV-1	03072SLM5	Ameriquest	Ameriquest	Deutsche Bank (1)	November 2003	\$1,028,138	0.73931303	FLT	1.82%	0.37%	0.74%	AFC	01/2034	8.139258	*	338	79.58(7)	622(7)
2B	AMSI 03-13	AV-1	03072SND3	Ameriquest	Ameriquest	Deutsche Bank (1)	December 2003	\$677,487	0.81684933	FLT	1.835%	0.385%	0.77%	AFC	01/2034	8.050486	*	338	77.97(7)	623(7)
3A	ARSI 03-W4	A-1	040104CJ8	Ameriquest/Argent	Ameriquest	Deutsche Bank (1)	October 2003	\$323,720	0.70396861	FLT	1.84%	0.39%	0.78%	AFC	10/2033	7.366012	*	345	85.22	618
3B	ARSI 03-W5	AV-1	040104BN0	Ameriquest/Argent	Ameriquest	Deutsche Bank (1)	October 2003	\$825,960	0.79257722	FLT	1.85%	0.40%	0.80%	AFC	10/2033	7.005620	*	346	82.68	627
3C	ARSI 03-W7	A-1	040104DE8	Ameriquest/Argent	Ameriquest	Deutsche Bank (1)	November 2003	\$762,300	0.83496723	FLT	1.835%	0.385%	0.77%	AFC	03/2034	7.292228	*	347	84.06(7)	621(7)
4	CWL 04-1	1-A	126671Y75	Countrywide	Countrywide	Bank of NY (3)	February 2004	\$1,516,690	0.89903974	FLT	1.72%	0.27%	0.54%	AFC	05/2034	7.254035	6.715858	347	79.25	608
5	CXHE 04-B	AV-5	152314KC3	Centex	Centex	JP Morgan (2)	March 2004	\$109,000	0.91431904	FLT	1.65%	0.20%	0.40%	AFC	03/2034	*	6.557900	*	83.04	600
6	FHLT 04-B	1A-1	35729PDL1	Fremont	Wells Fargo(9)	HSBC Bank (4)	May 2004	\$423,670	0.96446391	FLT	1.72%	0.27%	0.54%	AFC	05/2034	7.156442	6.656442	347	80.29	607
7	LBMLT 04-3	A-1	542514GF5	Long Beach	Long Beach	Deutsche Bank (1)	June 2004	\$1,200,285	0.99115295	FLT	1.7%	0.25%	0.50%	AFC	07/2034	6.502429	*	354	79.89	635
8	NCHET 03-4	A1	64352VDF5	New Century	New Century	Deutsche Bank (1)	September 2003	\$908,399	0.81493195	FLT	1.8%	0.35%	0.70%	AFC	10/2033	7.175060	*	340	82.88	*
9A	OOMLT 03-2	A-1	68389FDF8	Option One	Option One	Wells Fargo (5)	March 2003	\$1,000,000	0.55124986	FLT	1.76%	0.31%	0.62%	AFC	04/2033	7.902066	7.502066	339	78.01(7)	602(7)
9B	OOMLT 03-4	A-1	68389FDS0	Option One	Option One	Wells Fargo (5)	June 2003	\$800,000	0.66589842	FLT	1.77%	0.32%	0.64%	AFC	07/2033	7.492351	7.092352	340	77.93(7)	606(7)
9C	OOMLT 03-6	A-1	68389FED2	Option One	Option One	Wells Fargo (5)	October 2003	\$477,151	0.81755187	FLT	1.77%	0.32%	0.64%	AFC	11/2033	7.190947	6.890947	344	77.39(7)	611(7)
10	SBM7 2002-WMC2	A-1	79550DAM1	Salomon/WMC	Litton	U.S. Bank (6)	September 2002	\$315,425	0.37747187	FLT	1.775%	0.325%	0.65%	AFC	09/2032	8.597299	8.088299	344	90.73	*
11	AMSI 04-R1	A-1A	03072SNP6	Ameriquest	Ameriquest	Deutsche Bank (1)	February 2004	\$782,599	0.87649881	FLT	1.77%	0.32%	0.64%	AFC	02/2034	7.378988	*	341	78.70	629
12	AMSI 04-R5	A-1A	03072SR56	Ameriquest	Ameriquest	Deutsche Bank (1)	June 2004	\$619,000	0.98696842	FLT	1.72%	0.27%	0.54%	AFC	07/2034	7.418950	*	350	77.60	605
13	LBMLT 04-1	A-1	542514FD1	Long Beach	Long Beach/ WaMu	Deutsche Bank (1)	February 2004	\$2,200,000	0.88408003	FLT	1.78%	0.33%	0.66%	AFC	02/2034	7.047618	*	345	78.93	643
14	MLMI 04-WMC4	A-1A	59020UCY9	Merrill/WMC	HomeEq	Wells Fargo (5)	June 2004	\$585,585	0.96580414	FLT	1.80%	0.35%	0.70%	AFC	04/2035	7.134028	6.634028	357	82.18	633

(1) Remittance reports are available at such Trustee's Web site at www.tss.db.com

(2) Remittance reports are available at such Trustee's Web site at www.jpmorgan.com

(3) Remittance reports are available at such Trustee's Web site at www.bankofny.com

(4) Remittance reports are available at the Trust Administrator's Web site at www.ctslink.com. The Trust Administrator is Wells Fargo.

(5) Remittance reports are available at such Trustee's Web site at www.ctslink.com

(6) Remittance reports are available at the Trust Administrator's Web site at www.sfcitidirect.com. The Trust Administrator is Citibank N.A.

(7) Based on the initial Conforming Loan Group information set forth in the prospectus supplement for the Underlying REMIC Security. Any Mortgage Loans purchased with amounts in pre-funding accounts are not included.

(8) The values in this column are based on the original values set forth in the prospectus supplement for the Underlying REMIC Security.

(9) Wells Fargo is the Master Servicer, but Fremont is the servicer of record.

(10) See the Underlying Disclosure Documents for detailed explanations of caps on interest rates.

(11) The balance shown in this column is the original principal balance of the entire class of Underlying REMIC Securities. With respect to Underlying Trusts 6, 8 and 9B, the Fannie Mae Trust 2004-T5 will own less than 100% of such class. The balances shown in the fourth column on Exhibit C are the original principal balances of the portion of each class owned by the Trust.

(12) "Original" means as of the Issue Date of the Underlying Trust. "Current" means as shown in a July 2004 remittance report or currently on Bloomberg.

(B) Data obtained from Bloomberg. We make no representation as to the accuracy of the information posted on Bloomberg.

(F) The values for this column relate to the Conforming Loan Group.

(P) Data from Underlying Disclosure Documents.

(T) Data obtained from July 2004 remittance report for Underlying Trust.

(*) Data not available.

Characteristics of the
Underlying REMIC Securities
and Characteristics of the Related Securities
in the Underlying Trusts

Underlying Trust Number	Underlying REMIC Trust Designation	Class	Original Principal Balance of Underlying REMIC Security (1)	07/04 Class Factor of Underlying REMIC Security (T)	Original Principal Balance of All Classes (T) (2)	07/04 Class Balance of All Classes (T) (2)	Original Principal Balance of All Senior Classes (T) (2)	07/04 Class Balance of all Senior Classes (T) (2)	Original Principal Balance of Subordinate Classes (T) (2)	07/04 Class Balance of all Subordinated Classes (T) (2)	Current Subordination (%) (3)	Current Over-collateralization Amount (T)	Current Over-collateralization Target Amount (T)	Has Trigger Event Occurred? (T)	Has Step Down Occurred? (T)
1	ABFC 04-OPT3	A-1	\$395,510,000	0.90647500	\$638,527,000	\$587,639,443.03	\$548,685,000	\$497,797,443.03	\$89,842,000	\$89,842,000	15.2886	\$3,210,690.67	\$3,210,690.67	*	*
2A	AMSI 03-11	AV-1	\$1,028,138,000	0.73931303	\$1,868,650,000	\$1,461,342,304.19	\$1,581,750,000	\$1,174,442,304.19	\$286,900,000	\$286,900,000	19.6326	\$31,350,000.00	\$31,350,000.00	No	No
2B	AMSI 03-13	AV-1	\$677,487,000	0.81684933	\$1,132,750,000	\$950,994,639.51	\$960,250,000	\$778,494,639.51	\$172,500,000	\$172,500,000	18.1389	\$17,250,000.00	\$17,250,000.00	No	No
3A	ARSI 03-W4	A-1	\$323,720,000	0.70396861	\$556,315,000	\$424,531,782.57	\$455,690,000	\$323,906,782.57	\$100,625,000	\$100,625,000	23.7026	\$18,687,476.67	\$18,687,476.67	No	No
3B	ARSI 03-W5	AV-1	\$825,960,000	0.79257722	\$1,458,750,000	\$1,215,773,822.46	\$1,207,500,000	\$964,523,822.46	\$251,250,000	\$251,250,000	20.6659	\$41,249,983.98	\$41,249,983.98	No	No
3C	ARSI 03-W7	A-1	\$762,300,000	0.83496723	\$1,462,500,000	\$1,260,346,901.68	\$1,200,000,000	\$997,846,901.68	\$262,500,000	\$262,500,000	20.8276	\$37,500,000.00	\$37,500,000.00	No	No
4	CWL 04-1	1-A	\$1,516,690,000	0.89903974	\$3,185,925,200	\$2,888,959,588.20	\$2,640,225,200	\$2,343,259,588.20	\$545,700,000	\$545,700,000	18.8892	\$24,075,000.75	\$24,075,000.75	No	*
5	CXHE 04-B	AV-5	\$109,000,000	0.91431904	\$1,000,000,000	\$935,652,312.94	\$830,000,000	\$765,652,312.94	\$170,000,000	\$170,000,000	18.1691	\$0.00	\$0.00	No	*
6	FHLT 04-B	1-A1	\$200,000,000	0.96446391	\$774,323,000	\$750,674,072.82	\$643,952,000	\$620,303,072.82	\$130,371,000	\$130,371,000	17.3672	\$15,802,510.80	\$15,802,510.80	No	No
7	LBMLT 04-3	A-1	\$1,200,285,000	0.99115295	\$1,999,383,000	\$1,979,978,112.45	\$1,694,493,000	\$1,675,088,112.45	\$304,890,000	\$304,890,000	15.3987	\$4,105,312.09	\$69,978,419.37	No	No
8	NCHET 03-4	A-1	\$408,399,000	0.81493195	\$1,465,297,000	\$1,225,607,492.52	\$1,213,566,000	\$973,876,492.52	\$251,731,000	\$251,731,000	20.5393	\$37,571,792.08	\$37,571,792.08	No	No
9A	OOMLT 03-2	A-1	\$1,000,000,000	0.55124986	\$1,589,600,000	\$953,807,656.27	\$1,404,000,000	\$768,207,656.27	\$185,600,000	\$185,600,000	19.4588	\$10,400,000.00	\$10,400,000.00	No	No
9B	OOMLT 03-4	A-1	\$700,000,000	0.66589842	\$1,235,625,000	\$870,125,968.29	\$1,081,250,000	\$715,750,968.29	\$154,375,000	\$154,375,000	17.7417	\$14,375,000.00	\$14,375,000.00	No	No
9C	OOMLT 03-6	A-1	\$477,151,000	0.81755187	\$741,750,000	\$619,455,196.65	\$643,125,000	\$520,830,196.65	\$98,625,000	\$98,625,000	15.9212	\$8,249,949.44	\$8,249,949.44	No	No
10	SBM7 2002-WMC2	A-1	\$315,425,000	0.37747187	\$479,668,000	\$176,138,065.17	\$422,594,000	\$119,064,065.17	\$57,074,000	\$57,074,000	32.4030	\$6,072,332.24	\$6,072,332.24	*	*
11	AMSI 04-R1	A1-A	\$782,599,000	0.87649881	\$1,293,500,000	\$1,135,150,666.68	\$1,121,250,000	\$962,900,666.68	\$172,250,000	\$172,250,000	15.1742	\$6,500,001.51	\$6,500,001.51	No	No
12	AMSI 04-R5	A1-A	\$619,000,000	0.98696842	\$985,000,000	\$971,113,206.94	\$831,000,000	\$817,113,206.94	\$154,000,000	\$154,000,000	15.8581	\$15,000,008.58	\$15,000,008.58	No	No
13	LBMLT 04-1	A-1	\$2,200,000,000	0.88408003	\$4,432,520,000	\$3,958,438,707.69	\$3,757,520,000	\$3,283,438,707.69	\$675,000,000	\$675,000,000	17.0522	\$67,500,000.28	\$67,500,000.28	No	No
14	MLMI 04-WMC4	A1-A	\$585,585,000	0.96580414	\$1,294,169,100	\$1,253,523,961.35	\$1,041,472,100	\$1,000,826,961.35	\$252,697,000	\$252,697,000	20.1589	\$11,753,292.00	\$11,753,292.00	No	*

* Trustee Report does not disclose whether this has occurred.

(1) See footnote (11) to Exhibit B.

(2) Does not include classes representing overcollateralization, typically called “Class CE.”

(3) Percentage equal to the fraction of the 07/04 Class Balance of all subordinated classes over the 07/04 Class Balance of all classes.

(T) Data obtained from July 2004 remittance report for Underlying Trust.

Delinquency and Loss Information
for the Mortgage Loans in respect of the
Underlying REMIC Securities

					Conforming Loan Group (1) (2)							Mortgage Loans in the Aggregate (2) (3)									
Underlying Trust Number	Underlying REMIC Trust Designation	Class	Original Principal Balance of Conforming Loan Group (3)	07/04 Group Current UPB	30-59 days Delinquent (% of Current UPB)	60-89 days Delinquent (% of Current UPB)	90+ days Delinquent (% of Current UPB)	Mortgage Loans in Foreclosure (% of Current UPB)	Bankruptcy (% of Current UPB)	REO (% of Current UPB)	Realized Losses on Mortgage Loans Supporting Underlying Class	Original Principal Balance of Mortgage Loans	07/04 Current UPB	30-59 days Delinquent (% of Current UPB)	60-89 days Delinquent (% of Current UPB)	90+ days Delinquent (% of Current UPB)	Mortgage Loans in Foreclosure (% of Current UPB)	Bankruptcy (% of Current UPB)	REO (% of Current UPB)	Realized Losses on all Mortgage Loans in the Aggregate	
1	ABFC 04-OPT3	A-1	\$462,585,725.32	\$425,595,651.33	*	*	*	*	*	*	*	\$641,737,689.65	\$590,850,133.70	0.75	0.24	0.02	0.10	0.28	0.00	\$0.00	
2A	AMSI 03-11	AV-1	\$931,984,908.02	\$967,263,686.69	1.37	0.66	0.77	0.96	0.66	0.06	\$104,608.83	\$1,433,339,759.35	\$1,492,692,404.18	1.30	0.63	0.70	1.09	0.56	0.04	\$104,608.83	
2B	AMSI 03-13	AV-1	\$811,361,421.35	\$687,261,188.01	1.44	0.57	0.78	0.85	0.34	0.00	\$68,859.22	\$1,149,997,762.91	\$968,244,739.51	1.24	0.49	0.70	0.85	0.37	0.00	\$68,859.22	
3A	ARSI 03-W4	A-1	\$408,477,946.42	\$312,641,092.16	1.58	0.31	0.45	1.04	1.15	0.03	\$27,148.89	\$574,999,282.24	\$443,219,359.24	1.38	0.39	0.51	1.32	0.92	0.10	\$27,148.89	
3B	ARSI 03-W5	AV-1	\$1,026,037,400.76	\$854,692,603.11	1.12	0.44	0.65	1.29	0.78	0.05	\$71,577.37	\$1,499,999,417.29	\$1,257,023,906.44	1.03	0.45	0.70	1.04	0.69	0.04	\$71,577.37	
3C	ARSI 03-W7	A-1	\$720,612,153.06	\$827,032,692.38	1.26	0.70	0.77	0.82	0.48	0.02	\$4,661.95	\$1,134,466,782.43	\$1,297,847,001.68	1.22	0.57	0.68	0.92	0.46	0.04	\$4,794.24	
4	CWL 04-1	1-A	\$1,844,000,100.00	\$1,690,902,979.61	1.51	0.14	0.05	0.92	0.07	0.02	\$9,940.16	\$3,210,000,100.00	\$2,913,034,488.94	1.45	0.15	0.05	0.93	0.06	0.02	\$39,996.04	
5	CXHE 04-B	AV-S	\$140,990,385.00	\$131,641,283.75	0.80(**)	0.43(**)	0.16(**)	0.19	0.13	0.00	\$0.00	\$1,000,008,067.57	\$935,652,312.94	1.34(**)	0.36(**)	0.07(**)	0.10	0.18	0.00	\$0.00	
6	FHLT 04-B	1A-1	\$519,840,528.00	\$504,784,999.85	*	*	*	*	*	*	*	\$790,125,540.02	\$766,476,683.62	0.65	0.11	0.00	0.09	0.01	0.00	\$0.00	
7	LBMLT 04-3	A-1	\$1,416,252,735.12	\$1,407,880,088.52	0.03	0.00	0.00	0.00	0.03	0.00	\$0.00	\$1,999,383,410.65	\$1,984,083,424.54	0.04	0.00	0.00	0.00	0.02	0.00	\$0.00	
8	NCHET 03-4	A-1	\$1,124,952,551.64	\$956,781,565.51	1.27	0.15	0.07	1.20	0.88	0.03	\$190,932.67	\$1,502,871,683.20	\$1,263,179,384.60	1.15	0.15	0.09	1.25	0.93	0.02	\$190,932.67	
9A	OOMLT 03-2	A-1	\$1,176,068,383.65	\$713,052,599.37	*	*	*	*	*	*	*	\$1,600,000,000.00	\$964,207,756.27	1.87	0.48	0.23	3.40	1.49	0.45	\$50,853.35	
9B	OOMLT 03-4	A-1	\$924,851,575.00	\$657,632,606.62	1.52	0.18	0.09	2.25	1.17	0.31	\$244,744.08	\$1,250,000,000.00	\$884,500,968.29	1.67	0.23	0.13	2.26	0.98	0.23	\$411,881.07	
9C	OOMLT 03-6	A-1	\$585,731,351.00	\$494,064,508.97	*	*	*	*	*	*	*	\$750,000,000.12	\$627,705,246.09	1.14	0.45	0.29	1.52	0.37	0.09	\$70,144.65	
10	SBM7 2002-WMC2	A-1	\$315,425,350.71	\$120,733,269.67	4.64	3.65	4.42	2.19	1.91	1.39	\$1,400,221.16	\$485,740,432.24	\$182,210,497.41	5.55	3.76	4.11	2.82	2.53	1.45	\$3,734,990.71	
11	AMSI 04-R1	A1-A	\$1,008,180,199.25	\$900,787,625.63	1.03	0.64	0.33	0.22	0.21	0.00	\$4,459.45	\$1,300,000,302.69	\$1,141,650,768.19	1.14	0.69	0.53	0.35	0.17	0.00	\$4,702.37	
12	AMSI 04-R5	A1-A	\$827,644,353.12	\$818,681,323.06	*	*	*	*	*	*	*	\$1,000,000,572.05	\$986,113,315.52	0.05	0.00	0.00	0.00	0.02	0.00	\$0.00	
13	LBMLT 04-1	A-1	\$2,898,187,242.98	\$2,617,668,791.83	0.83	0.33	0.29	0.14	0.35	0.00	\$5,347.78	\$4,500,000,018.86	\$4,025,938,807.98	0.84	0.31	0.21	0.16	0.33	0.00	\$5,347.78	
14	MLM1 04-WMC4	A1-A	\$772,922,100.30	\$751,844,037.01	*	*	*	*	*	*	*	\$1,305,921,361.01	\$1,265,277,253.35	1.05	0.22	0.05	0.33	0.25	0.00	\$0.00	

(1) With respect to CXHE 04-B, the Conforming Loan Group is designated as Loan Group IV in the Underlying Disclosure Documents. For all other Underlying Trusts, the Conforming Loan Group is designated Loan Group I.

(2) Data obtained from July 2004 remittance reports for the Underlying Trusts.

(3) Data obtained from Underlying Disclosure Documents and includes pre-funding amounts where applicable.

(*) Pool specific information not obtainable.

(**) Bankruptcy loans are included.

ARM Information
for the Mortgage Loans in respect of the
Underlying REMIC Securities

Underlying Trust Number	Underlying REMIC Trust Designation	Class	Index Type of Mortgage Loans Supporting Underlying Class (B)	Current Weighted Average Gross Margin (B)	Current Weighted Average Gross Cap (B)	Current Weighted Average Gross Floor (%) (B)	Adjustment Frequency (in months) (B)	Current Weighted Average Remaining Term to Adjustment (in months) (B)	Current Weighted Average Periodic Adjustment Cap (%) (B)
1	ABFC 04-OPT3	A-1	Six-month LIBOR	5.49	13.51	7.49	6	4	1.01
2A	AMSI 03-11	AV-1	Six-month LIBOR	5.97	14.59	8.59	6	16	1.00
2B	AMSI 03-13	AV-1	Six-month LIBOR	5.95	14.41	8.41	6	16	1.00
3A	ARSI 03-W4	A-1	Six-month LIBOR	6.36	13.41	7.47	6	13	1.00
3B	ARSI 03-W5	AV-1	Six-month LIBOR	6.35	13.27	7.36	6	16	1.00
3C	ARSI 03-W7	A-1	Six-month LIBOR	6.33	13.44	7.49	6	18	1.00
4	CWL 04-1	1-A	Six-month LIBOR	6.52	14.34	7.41	6	4	1.50
5	CXHE 04-B	AV-5	Six-month and One-year LIBOR	7.26	13.98	7.26	6	20	1.00
6	FHLT 04-B	1A-1	Six-month LIBOR	6.93	14.24	7.49	6	20	1.50
7	LBMLT 04-3	A-1	Six-month LIBOR	5.10	12.44	6.46	6	22	1.11
8	NCHET 03-4	A-1	Six-month and One-month LIBOR	5.69	14.42	7.18	6	14	1.52
9A	OOMLT 03-2	A-1	Six-month LIBOR	5.20	14.03	8.02	6	8	1.00
9B	OOMLT 03-4	A-1	Six-month LIBOR	5.14	13.63	7.62	6	15	1.00
9C	OOMLT 03-6	A-1	Six-month LIBOR	5.07	13.29	7.29	6	17	1.00
10	SBM7 2002-WMC2	A-1	Six-month LIBOR	5.99	15.08	8.60	6	3	1.00
11	AMSI 04-R1	A1-A	Six-month LIBOR	5.91	13.73	7.73	6	18	1.00
12	AMSI 04-R5	A1-A	Six-month LIBOR	6.04	13.51	7.51	6	22	1.00
13	LBMLT 04-1	A-1	Six-month LIBOR	5.20	13.11	7.11	6	16	1.08
14	MLMI 04-WMC4	A1-A	Six-month LIBOR	6.02	13.32	6.86	6	21	1.00

(B) Data obtained from Bloomberg. We make no representation as to the accuracy of the information posted on Bloomberg.

Assumed Mortgage Loan Characteristics

The characteristics shown on the following exhibits (Exhibits F-1 through F-19) are not actual characteristics of the Mortgage Loans related to the Underlying REMIC Securities, but have been created for use in modeling the transactions.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$180,266.70	7.73470	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$87,157.93	7.55000	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$179,498.29	8.34660	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,902,271.46	7.44440	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,557,371.81	6.96900	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,107,001.21	7.29710	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,456,207.45	7.41320	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,386,734.24	6.87040	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$95,412.81	6.55000	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,772,426.59	7.44000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$22,988,201.07	7.77360	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,817,141.54	7.20340	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,633,897.54	7.17120	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$663,530.46	7.51900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$90,272,934.18	7.37610	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$158,109.91	7.50000	360	352	8	7.20000	1.00000	1.00000	13.50000	7.50000	4	6
	\$872,442.59	7.17250	360	351	9	5.65310	3.00000	1.00000	13.17250	7.17250	171	6
	\$302,285.87	7.54410	180	172	8	5.14670	3.00000	1.00000	13.54410	7.54410	16	6
	\$273,580.17	8.62820	180	172	8	6.74520	3.00000	1.00000	14.62820	8.62820	16	6
	\$265,402.10	6.75000	180	172	8	5.40000	3.00000	1.00000	12.75000	6.75000	16	6
	\$65,064,036.84	7.74440	360	352	8	5.58930	3.00000	1.00000	13.75220	7.74440	16	6
	\$4,856,383.85	7.40440	360	352	8	5.64380	3.00000	1.00000	13.38560	7.40440	16	6
	\$166,648,782.31	7.43920	360	352	8	5.47650	2.99900	1.00980	13.46530	7.43920	16	6
	\$1,466,324.20	7.34770	360	352	8	6.00680	3.00000	1.05750	13.46260	7.34770	16	6
	\$108,716.23	7.50000	180	172	8	5.10000	3.00000	1.00000	13.50000	7.50000	28	6
	\$8,023,634.92	7.47950	360	352	8	5.68830	3.00000	1.00000	13.50460	7.47950	28	6
	\$310,589.60	6.98520	360	352	8	5.15220	3.00000	1.00000	12.98520	6.98520	28	6
	\$687,495.45	6.79020	360	352	8	4.56410	3.00000	1.00000	12.79020	6.79020	28	6
	\$11,457,814.03	7.49820	360	352	8	5.59270	3.00000	1.01990	13.53790	7.49820	28	6
Group 2 Loans	\$61,716.77	6.30000	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$853,533.49	7.57940	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$298,403.52	6.45000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$47,438.71	11.20000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,258,072.42	7.05170	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$294,668.38	7.02520	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$56,865.58	9.34000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$831,304.16	7.37350	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,804,595.65	7.65440	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,093,093.63	7.14220	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$235,591.35	7.65100	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$29,237,468.25	7.22900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$209,267.83	9.69600	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$321,270.50	9.50930	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$819,465.38	9.58380	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$682,839.71	11.25830	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$607,162.31	10.39880	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$69,954.85	10.25000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$577,852.06	10.87380	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$220,371.01	7.45000	360	351	9	4.85000	3.00000	1.00000	13.45000	7.45000	171	6
	\$289,912.95	8.46560	180	172	8	6.32770	3.00000	1.00000	14.46560	8.46560	16	6
	\$47,525.16	9.60000	180	172	8	8.00000	3.00000	1.00000	15.60000	9.60000	16	6
	\$24,440,262.69	7.56760	360	352	8	5.44440	3.00000	1.00000	13.56760	7.56760	16	6
	\$2,612,546.37	7.03220	360	352	8	5.66460	3.00000	1.12010	13.27240	7.03220	16	6
	\$69,114,020.08	7.42890	360	352	8	5.52060	3.00000	1.00660	13.43280	7.42960	16	6
	\$745,319.51	7.48680	360	351	9	5.49970	3.00000	1.00000	13.48680	7.48680	15	6
	\$2,625,060.07	7.86120	360	352	8	5.75460	3.00000	1.00000	13.86120	7.86120	28	6
	\$103,371.31	7.35000	360	352	8	6.70000	3.00000	1.00000	13.35000	7.35000	28	6
	\$3,695,528.67	7.15540	360	352	8	5.53660	3.00000	1.00000	13.15540	7.15540	28	6

* The “Servicing Fee Rate” is 0.30% per annum for the first 10 Due Periods of the underlying deal, 0.40% per annum for the 11th through 30th Due Periods, 0.65% per annum for all Due Periods thereafter.

** Current Servicing Fee equals 0.30%.

*** Trustee Fee equals 0.008%.

**** Risk Manager Fee equals 0.0175%.

***** Premium equals 0.5854%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$239,552.54	5.75140	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$230,334.02	6.02950	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,955,377.89	7.09020	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,113,183.33	6.51700	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,424,782.25	6.84010	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,997,764.18	7.95010	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,829,227.99	7.05420	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$12,472,000.95	7.18850	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$429,475.36	6.07640	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$130,617.18	6.35000	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,161,711.88	6.45330	300	290	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$48,248,471.03	7.81300	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,002,611.39	7.31920	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$142,671,549.69	7.43310	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,094,128.04	8.55960	180	171	9	5.97060	2.00000	1.00000	14.55960	8.55960	15	6
	\$115,608.40	8.99000	180	171	9	6.50000	2.00000	1.00000	14.99000	8.99000	15	6
	\$1,652,524.60	8.04150	180	170	10	5.97810	2.00000	1.00000	14.04150	8.04150	14	6
	\$2,772,448.64	8.50100	240	231	9	5.82640	2.00000	1.00000	14.50100	8.50100	15	6
	\$4,123,496.87	8.24790	240	231	9	5.88990	2.00000	1.00000	14.24790	8.24790	15	6
	\$156,620,918.40	8.95070	360	351	9	5.99010	2.00000	1.00000	14.95070	8.95070	15	6
	\$10,960,806.63	8.21970	360	351	9	5.92150	2.00000	1.00000	14.21970	8.21970	15	6
	\$292,432,365.38	8.48270	360	351	9	5.99050	2.00000	1.00000	14.48270	8.48270	15	6
	\$147,837.15	8.25000	360	350	10	6.00000	2.00000	1.00000	14.25000	8.25000	26	6
	\$662,387.39	7.46680	360	349	11	5.65770	2.00000	1.00000	13.46680	7.46680	25	6
	\$79,850.92	5.75140	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$76,778.08	6.02950	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,651,795.06	7.09020	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$704,395.09	6.51700	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,808,266.07	6.84010	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,332,589.28	7.95010	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$609,743.22	7.05420	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,157,337.45	7.18850	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$143,158.58	6.07640	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$43,539.10	6.35000	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$387,237.65	6.45330	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,082,838.38	7.81300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,000,875.04	7.31920	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$47,557,226.73	7.43310	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$697,797.12	8.55960	180	172	8	5.97060	2.00000	1.00000	14.55960	8.55960	16	6
	\$38,522.57	8.99000	180	172	8	6.50000	2.00000	1.00000	14.99000	8.99000	16	6
	\$550,647.76	8.04150	180	172	8	5.97810	2.00000	1.00000	14.04150	8.04150	16	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$923,824.44	8.50100	240	232	8	5.82640	2.00000	1.00000	14.50100	8.50100	16	6
(cont'd)	\$1,374,015.42	8.24790	240	232	8	5.88990	2.00000	1.00000	14.24790	8.24790	16	6
	\$52,188,607.03	8.95070	360	352	8	5.99010	2.00000	1.00000	14.95070	8.95070	16	6
	\$3,652,316.92	8.21970	360	352	8	5.92150	2.00000	1.00000	14.21970	8.21970	16	6
	\$97,443,163.76	8.48270	360	352	8	5.99050	2.00000	1.00000	14.48270	8.48270	16	6
	\$49,261.71	8.25000	360	352	8	6.00000	2.00000	1.00000	14.25000	8.25000	28	6
	\$220,718.12	7.46680	360	352	8	5.65770	2.00000	1.00000	13.46680	7.46680	28	6
Group 2 Loans	\$270,073.02	6.32210	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$96,589.06	6.38150	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,439,310.58	7.06360	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$576,134.22	6.30350	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,064,575.01	6.84150	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,565,212.87	7.74190	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$695,827.38	7.47590	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,522,751.36	7.17420	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$81,923.32	7.80000	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$238,911.37	7.09780	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,035,623.28	7.64490	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,908,329.61	7.44410	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$53,971,596.07	7.22430	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$918,815.67	8.82420	180	171	9	5.68200	2.00000	1.00000	14.82420	8.82420	15	6
	\$1,281,993.87	8.37060	180	171	9	5.97670	2.00000	1.00000	14.37060	8.37060	15	6
	\$911,364.71	9.65910	240	230	10	6.11070	2.00000	1.00000	15.65910	9.65910	14	6
	\$947,671.09	8.97480	240	231	9	6.16130	2.00000	1.00000	14.97480	8.97480	15	6
	\$63,289,465.17	8.92230	360	351	9	5.96430	2.00000	1.00000	14.92230	8.92230	15	6
	\$3,782,727.41	7.69330	360	351	9	5.87570	2.00000	1.00000	13.69330	7.69330	15	6
	\$96,140,445.44	8.48510	360	351	9	5.97260	2.00000	1.00000	14.48510	8.48510	15	6
	\$306,243.09	5.99000	360	349	11	4.75000	2.00000	1.00000	11.99000	5.99000	25	6
	\$454,477.65	8.70000	360	348	12	6.00000	2.00000	1.00000	14.70000	8.70000	24	6
	\$90,057.32	6.32210	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,208.15	6.38150	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,146,856.84	7.06360	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$192,115.09	6.30350	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,688,810.11	6.84150	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$521,928.75	7.74190	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$232,027.43	7.47590	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,508,136.06	7.17420	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$27,317.78	7.80000	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$79,666.30	7.09780	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$5,013,710.44	7.64490	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,636,709.23	7.44410	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,997,122.53	7.22430	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$306,214.00	8.82420	180	172	8	5.68200	2.00000	1.00000	14.82420	8.82420	16	6
	\$427,250.52	8.37060	180	172	8	5.97670	2.00000	1.00000	14.37060	8.37060	16	6
	\$303,730.82	9.65910	240	232	8	6.11070	2.00000	1.00000	15.65910	9.65910	16	6
	\$315,830.66	8.97480	240	232	8	6.16130	2.00000	1.00000	14.97480	8.97480	16	6
	\$21,092,501.10	8.92230	360	352	8	5.96430	2.00000	1.00000	14.92230	8.92230	16	6
	\$1,260,670.82	7.69330	360	352	8	5.87570	2.00000	1.00000	13.69330	7.69330	16	6
	\$32,040,758.22	8.48510	360	352	8	5.97260	2.00000	1.00000	14.48510	8.48510	16	6
	\$102,061.74	5.99000	360	352	8	4.75000	2.00000	1.00000	11.99000	5.99000	28	6
	\$151,463.92	8.70000	360	352	8	6.00000	2.00000	1.00000	14.70000	8.70000	28	6
Group 3 Loans	\$387,336.68	6.12850	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$352,656.48	6.12160	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,240,251.71	7.57650	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$691,969.75	7.77460	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,605,131.33	7.50800	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,493,448.93	7.95370	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$522,289.56	7.60540	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,949,705.50	7.73250	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$175,826.84	5.85000	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$632,622.04	6.04560	300	291	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$24,579,451.89	7.86230	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,235,779.68	7.08460	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$81,704,368.29	7.48380	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$129,113.34	6.12850	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$117,553.17	6.12160	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,413,429.44	7.57650	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$230,658.58	7.77460	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,535,065.67	7.50800	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$831,156.82	7.95370	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$174,098.02	7.60540	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,316,579.87	7.73250	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$58,609.45	5.85000	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$210,875.83	6.04560	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,193,221.37	7.86230	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,745,283.59	7.08460	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 3 Loans (cont'd)	\$27,235,024.57	7.48380	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.002%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$1,146,456.38	8.98700	180	173	7	6.02600	2.00000	1.00000	14.98700	8.98700	17	6
	\$1,668,783.00	8.09000	180	172	8	5.55700	2.00000	1.00000	14.09000	8.09000	16	6
	\$1,282,903.81	8.44000	240	232	8	5.88000	2.00000	1.00000	14.44000	8.44000	16	6
	\$116,468.77	7.99000	240	233	7	6.75000	2.00000	1.00000	13.99000	7.99000	17	6
	\$2,746,047.42	8.61300	240	232	8	5.96400	2.00000	1.00000	14.61300	8.61300	16	6
	\$116,134,115.15	8.71000	360	352	8	5.96700	2.00000	1.00000	14.71000	8.71000	16	6
	\$3,428,204.75	7.72300	360	352	8	5.75800	2.00000	1.00000	13.72300	7.72300	16	6
	\$1,056,104.36	7.32100	360	352	8	5.63500	2.00000	1.00000	13.32100	7.32100	16	6
	\$1,505,371.11	7.93700	360	352	8	5.95000	2.00000	1.00000	13.93700	7.93700	16	6
	\$212,754,013.65	8.32900	360	352	8	5.97500	2.00000	1.00000	14.32900	8.32900	16	6
	\$447,023.30	6.23500	120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$589,880.37	5.95500	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,887,710.17	7.44300	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,570,740.60	6.95700	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,747,986.47	6.98500	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,322,974.59	7.74300	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$685,902.85	7.16900	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,784,342.72	7.45100	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$211,971.74	6.72000	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,002,689.05	6.65300	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$25,377,885.96	8.07000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,804,788.82	7.24900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$255,585.40	6.70400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$442,005.03	6.95100	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$109,935,092.22	7.41300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$351,751.28	8.98700	180	173	7	6.02600	2.00000	1.00000	14.98700	8.98700	17	6
	\$512,009.50	8.09000	180	172	8	5.55700	2.00000	1.00000	14.09000	8.09000	16	6
	\$393,615.56	8.44000	240	232	8	5.88000	2.00000	1.00000	14.44000	8.44000	16	6
	\$35,734.49	7.99000	240	233	7	6.75000	2.00000	1.00000	13.99000	7.99000	17	6
	\$842,531.59	8.61300	240	232	8	5.96400	2.00000	1.00000	14.61300	8.61300	16	6
	\$35,631,817.30	8.71000	360	352	8	5.96700	2.00000	1.00000	14.71000	8.71000	16	6
	\$1,051,828.44	7.72300	360	352	8	5.75800	2.00000	1.00000	13.72300	7.72300	16	6
	\$324,029.83	7.32100	360	352	8	5.63500	2.00000	1.00000	13.32100	7.32100	16	6
	\$461,872.10	7.93700	360	352	8	5.95000	2.00000	1.00000	13.93700	7.93700	16	6
	\$65,276,358.59	8.32900	360	352	8	5.97500	2.00000	1.00000	14.32900	8.32900	16	6
	137,153.95	6.23500	120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$180,984.81	5.95500	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,113,260.43	7.44300	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$481,928.52	6.95700	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,831,735.93	6.98500	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$712,726.03	7.74300	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$210,446.05	7.16900	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$2,388,361.74	7.45100	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$65,036.34	6.72000	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$307,641.15	6.65300	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,786,344.22	8.07000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,315,083.26	7.24900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$78,417.72	6.70400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$135,614.27	6.95100	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$33,729,857.21	7.41300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 2 Loans	\$272,842.72	6.75000	240	232	8	5.25000	2.00000	1.00000	12.75000	6.75000	16	6
	\$266,512.09	5.50000	240	232	8	5.00000	2.00000	1.00000	11.50000	5.50000	16	6
	\$30,045,414.96	8.18500	360	352	8	5.77000	2.00000	1.00000	14.18500	8.18500	16	6
	\$247,162.60	9.60000	360	352	8	6.75000	2.00000	1.00000	15.60000	9.60000	16	6
	\$34,083,958.75	7.70000	360	352	8	5.86600	2.00000	1.00000	13.70000	7.70000	16	6
	\$917,051.61	7.75000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$416,913.29	8.17600	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,705,136.35	6.76200	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$280,381.07	7.02200	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$125,017.81	7.55000	240	229	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$118,013.73	6.99000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,090,755.03	7.45700	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$281,050.70	6.33300	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,744,590.38	7.65700	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,841,149.55	7.02000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$20,581,002.74	7.13200	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$83,712.54	6.75000	240	232	8	5.25000	2.00000	1.00000	12.75000	6.75000	16	6
	\$81,770.20	5.50000	240	232	8	5.00000	2.00000	1.00000	11.50000	5.50000	16	6
	\$9,218,417.31	8.18500	360	352	8	5.77000	2.00000	1.00000	14.18500	8.18500	16	6
	\$75,833.46	9.60000	360	352	8	6.75000	2.00000	1.00000	15.60000	9.60000	16	6
	\$10,457,507.59	7.70000	360	352	8	5.86600	2.00000	1.00000	13.70000	7.70000	16	6
	\$281,366.21	7.75000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$127,915.71	8.17600	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$523,163.30	6.76200	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$86,025.43	7.02200	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$38,357.47	7.55000	240	229	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$36,208.51	6.99000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$334,661.21	7.45700	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$86,230.88	6.33300	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$2,069,348.98	7.65700	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$871,710.45	7.02000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,314,583.17	7.13200	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 3 Loans	\$324,197.46	6.29300	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$71,386.98	5.99000	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$380,272.07	6.10500	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,880,577.03	7.21300	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$243,545.30	6.66200	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$148,101.39	7.65000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,211,271.77	6.61400	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,335,682.66	7.04500	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$738,090.99	6.68500	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$377,834.63	5.99000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,929,917.99	7.40300	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$284,295.54	6.88100	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$86,190.62	7.25000	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$18,444,978.03	7.36800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,986,385.77	7.22000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$525,364.08	6.36600	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$181,723.50	9.75000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$71,847,072.19	6.96500	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$99,469.01	6.29300	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$21,902.68	5.99000	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$116,673.60	6.10500	120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$883,807.44	7.21300	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$74,723.62	6.66200	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$45,439.89	7.65000	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,905,718.24	6.61400	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$716,625.06	7.04500	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$226,458.20	6.68500	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$115,925.75	5.99000	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$898,946.04	7.40300	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$87,226.45	6.88100	300	292	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,444.67	7.25000	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,659,216.38	7.36800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,143,535.70	7.22000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$161,190.16	6.36600	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$55,755.70	9.75000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 3 Loans (cont'd)	\$22,043,839.12	6.96500	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.002%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$318,137.88	7.73520	180	168	12	6.50000	2.00000	1.00000	13.73500	7.73500	12	6
	\$307,088.40	7.05000	240	228	12	6.50000	2.00000	1.00000	13.05000	7.05000	12	6
	\$272,442.90	7.15850	240	230	10	6.08100	2.00000	1.00000	13.15800	7.15800	14	6
	\$33,124,110.97	7.55150	360	349	11	6.40900	2.00000	1.00000	13.55100	7.55100	13	6
	\$1,202,178.39	7.60620	360	350	10	6.52500	2.00000	1.00000	13.60600	7.60600	14	6
	\$7,571,147.47	7.43180	360	349	11	6.45600	2.00000	1.00000	13.43200	7.43200	13	6
	\$155,094,185.39	7.36960	360	348	12	6.33000	2.00000	1.00000	13.37000	7.37000	12	6
	\$3,020,495.45	7.99680	360	350	10	6.37800	2.00000	1.00000	13.99700	7.99700	14	6
	\$1,619,118.91	7.60490	360	350	10	6.31600	2.00000	1.00000	13.60500	7.60500	14	6
	\$640,060.68	7.79170	360	350	10	6.50000	2.00000	1.00000	13.79200	7.79200	14	6
	\$49,677.81	7.65000	360	349	11	6.50000	2.00000	1.00000	13.65000	7.65000	13	6
	\$29,077,065.62	7.64810	349	337	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,049,784.30	7.18410	341	329	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,327,923.98	7.13390	350	339	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,869,074.74	8.59050	342	330	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,235,592.45	8.19850	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$96,722.68	8.61830	265	255	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$766,284.12	8.22520	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 2 Loans	\$225,206.01	6.86070	180	168	12	6.50000	2.00000	1.00000	12.86100	6.86100	12	6
	\$55,110.10	9.05000	180	171	9	6.50000	2.00000	1.00000	15.05000	9.05000	15	6
	\$292,382.54	6.08830	240	229	11	6.50000	2.00000	1.00000	12.08800	6.08800	13	6
	\$10,668,751.29	7.40430	360	349	11	6.28600	2.00000	1.00000	13.40400	7.40400	13	6
	\$78,415.06	8.50000	360	351	9	6.50000	2.00000	1.00000	14.50000	8.50000	15	6
	\$2,230,271.21	7.35090	360	349	11	6.50000	2.00000	1.00000	13.35100	7.35100	13	6
	\$64,888,647.31	7.27590	360	348	12	6.34000	2.00000	1.00000	13.27600	7.27600	12	6
	\$986,163.59	8.25090	360	349	11	6.43000	2.00000	1.00000	14.25100	8.25100	13	6
	\$535,669.91	7.61880	360	349	11	6.50000	2.00000	1.00000	13.61900	7.61900	13	6
	\$79,042.38	8.65000	360	351	9	6.50000	2.00000	1.00000	14.65000	8.65000	15	6
	\$10,493,700.82	7.38240	344	333	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$59,987.52	9.75000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$723,766.93	6.75910	336	325	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$37,723,942.13	6.93090	349	337	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,202,381.35	7.63420	360	348	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$133,156.62	9.11730	266	255	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$59,480.64	8.25000	360	348	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$142,191.68	7.78590	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.30%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$178,148,769.45	6.43300	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,877,307.59	6.10300	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$49,492,170.70	7.13600	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,099,983.93	5.91200	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,550,668.08	6.07600	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,663,989.23	6.23800	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,201,225.86	7.81500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$293,566.11	7.24500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$143,659.91	7.12800	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,515,838.15	7.21600	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$72,161.59	6.95000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$433,237.78	8.03400	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$198,569.69	9.31600	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,227,461.19	6.75500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,759,130.69	6.53300	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,763,400.66	8.35800	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,517,511.26	7.13400	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$204,936.39	7.69300	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,003,135.27	8.34100	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$54,938.62	7.65000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,913,614.01	6.39500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,347,973.52	5.98800	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,772,426.05	6.09700	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$67,473.26	8.50000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$225,089.58	7.98000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$72,231.50	6.45000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$960,159.56	8.23100	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$454,074.70	6.72400	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$288,877.44	5.37400	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$76,408.87	7.70000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$74,772.17	9.00000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$161,525.23	7.71300	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$207,006.15	6.72500	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$227,553,165.39	7.25900	360	350	10	6.32800	2.00000	1.00000	13.25900	7.25900	14	6
	\$4,893,318.87	7.77800	360	348	12	6.37100	2.00000	1.00000	13.77800	7.77800	12	6
	\$236,999.35	6.90000	360	350	10	6.50000	2.00000	1.00000	12.90000	6.90000	14	6
	\$9,777,991.05	8.04800	360	350	10	6.45500	2.00000	1.00000	14.04800	8.04800	14	6
	\$57,420,285.73	7.05400	360	350	10	6.35400	2.00000	1.00000	13.05400	7.05400	26	6
	\$107,135,320.32	7.40400	360	350	10	6.38400	2.00000	1.00000	13.40400	7.40400	14	6
	\$13,493,002.50	7.38300	360	350	10	6.34300	2.00000	1.00000	13.38300	7.38300	14	6
	\$33,605,236.90	6.81600	360	350	10	6.24000	2.00000	1.00000	12.81600	6.81600	26	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$3,402,936.44	7.62300	360	350	10	6.21300	2.00000	1.00000	13.62300	7.62300	14	6
(cont'd)	\$39,763,998.10	6.86300	360	350	10	6.31300	2.00000	1.00000	12.86300	6.86300	14	6
	\$12,141,109.10	7.48600	360	350	10	6.36200	2.00000	1.00000	13.48600	7.48600	14	6
	\$272,601.59	6.36300	360	348	12	6.50000	2.00000	1.00000	12.36300	6.36300	24	6
	\$643,726.65	7.30700	360	350	10	6.44800	2.00000	1.00000	13.30700	7.30700	14	6
	\$1,405,815.43	6.58500	360	350	10	6.32000	2.00000	1.00000	12.58500	6.58500	26	6
	\$1,128,459.14	7.97400	360	347	13	6.50000	2.00000	1.00000	13.97400	7.97400	11	6
	\$1,540,231.89	6.68400	360	350	10	6.50000	2.00000	1.00000	12.68400	6.68400	14	6
	\$1,617,478.48	7.79600	360	350	10	6.50000	2.00000	1.00000	13.79600	7.79600	14	6
	\$9,055,542.85	8.05800	360	350	10	6.49300	2.00000	1.00000	14.05800	8.05800	14	6
	\$5,481,200.24	7.91000	359	349	10	6.46700	2.00000	1.00000	13.91000	7.91000	14	6
	\$5,148,795.81	8.07100	360	350	10	6.42300	2.00000	1.00000	14.07100	8.07100	14	6
	\$4,576,823.39	7.63700	360	350	10	6.49400	2.00000	1.00000	13.63700	7.63700	14	6
	\$801,470.20	7.62900	360	350	10	6.13400	2.00000	1.00000	13.62900	7.62900	26	6
	\$2,048,146.12	7.03600	360	350	10	6.38000	2.00000	1.00000	13.03600	7.03600	26	6
	\$834,091.38	7.78600	360	350	10	6.58800	2.00000	1.00000	13.78600	7.78600	14	6
	\$325,883.83	7.63000	360	350	10	6.50000	2.00000	1.00000	13.63000	7.63000	26	6
	\$1,294,149.45	7.71000	360	350	10	6.50000	2.00000	1.00000	13.71000	7.71000	26	6
	\$1,072,148.36	8.17100	360	350	10	6.50000	2.00000	1.00000	14.17100	8.17100	26	6
	\$3,429,185.48	7.64900	360	350	10	6.50000	2.00000	1.00000	13.64900	7.64900	14	6
	\$619,742.19	8.06600	360	350	10	6.50000	2.00000	1.00000	14.06600	8.06600	14	6
	\$256,920.40	6.60900	360	350	10	6.50000	2.00000	1.00000	12.60900	6.60900	26	6
	\$320,030.93	8.25900	360	350	10	6.50000	2.00000	1.00000	14.25900	8.25900	14	6
	\$1,045,026.14	6.95100	360	350	10	6.50000	2.00000	1.00000	12.95100	6.95100	26	6
	\$1,038,374.59	7.66700	360	350	10	6.08100	2.00000	1.00000	13.66700	7.66700	26	6
	\$513,959.57	8.31900	360	350	10	6.13100	2.00000	1.00000	14.31900	8.31900	14	6
	\$131,097.66	7.64000	360	350	10	6.50000	2.00000	1.00000	13.64000	7.64000	26	6
	\$484,577.84	7.46500	360	350	10	6.50000	2.00000	1.00000	13.46500	7.46500	14	6
	\$198,520.84	7.40000	360	350	10	6.50000	2.00000	1.00000	13.40000	7.40000	26	6
	\$99,080.14	9.65000	360	350	10	6.50000	2.00000	1.00000	15.65000	9.65000	14	6
	\$74,913.52	7.40000	360	350	10	6.50000	2.00000	1.00000	13.40000	7.40000	26	6
	\$160,662.08	8.01800	360	350	10	6.50000	2.00000	1.00000	14.01800	8.01800	26	6
	\$107,676.44	7.05000	180	168	12	6.50000	2.00000	1.00000	13.05000	7.05000	24	6
	\$344,997.98	8.89200	360	350	10	6.50000	2.00000	1.00000	14.89200	8.89200	14	6
	\$123,823.51	7.85000	360	350	10	6.50000	2.00000	1.00000	13.85000	7.85000	14	6
	\$56,046.82	8.95000	360	350	10	6.50000	2.00000	1.00000	14.95000	8.95000	26	6
	\$174,744.24	6.95000	360	350	10	6.50000	2.00000	1.00000	12.95000	6.95000	26	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$39,272,142.75	5.41500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,595,720.27	5.37100	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,302,790.36	5.43100	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$523,066.48	5.26800	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,466,575.55	5.41100	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$197,909.04	5.80000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$133,273.65	5.50000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$967,226.67	5.46400	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$429,409.58	5.11500	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$360,326.79	5.40000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$312,171.15	5.35000	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$222,676.18	5.45000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$25,983,780.29	7.27700	360	350	10	6.30800	2.00000	1.00000	13.27700	7.27700	14	6
	\$17,340,417.77	6.60900	360	350	10	6.38600	2.00000	1.00000	12.60900	6.60900	14	6
	\$72,561,719.78	6.83200	360	350	10	6.29700	2.00000	1.00000	12.83200	6.83200	14	6
	\$382,427.30	9.30000	360	348	12	6.50000	2.00000	1.00000	15.30000	9.30000	12	6
	\$2,423,307.51	7.25000	360	350	10	5.95100	2.00000	1.00000	13.25000	7.25000	14	6
	\$11,763,345.68	7.14600	360	350	10	6.30600	2.00000	1.00000	13.14600	7.14600	26	6
	\$9,889,999.51	6.27700	358	348	10	6.31500	2.00000	1.00000	12.27700	6.27700	26	6
	\$5,481,888.51	7.16200	360	350	10	6.31800	2.00000	1.00000	13.16200	7.16200	14	6
	\$1,546,117.06	8.05800	360	350	10	6.50000	2.00000	1.00000	14.05800	8.05800	14	6
	\$388,772.57	6.85000	360	350	10	6.50000	2.00000	1.00000	12.85000	6.85000	14	6
	\$711,912.25	7.33600	360	350	10	6.50000	2.00000	1.00000	13.33600	7.33600	14	6
	\$1,399,399.86	7.41400	360	350	10	5.95600	2.00000	1.00000	13.41400	7.41400	14	6
	\$1,168,731.27	7.56000	360	350	10	6.50000	2.00000	1.00000	13.56000	7.56000	14	6
	\$911,979.79	8.61100	360	350	10	6.50000	2.00000	1.00000	14.61100	8.61100	14	6
	\$314,235.24	6.43500	360	350	10	6.50000	2.00000	1.00000	12.43500	6.43500	26	6
	\$400,062.51	6.15000	360	350	10	6.50000	2.00000	1.00000	12.15000	6.15000	26	6
	\$53,029.18	9.45000	360	350	10	6.50000	2.00000	1.00000	15.45000	9.45000	26	6
	\$56,075.73	8.60000	360	348	12	6.50000	2.00000	1.00000	14.60000	8.60000	24	6
	\$326,786.78	7.24900	360	347	13	6.50000	2.00000	1.00000	13.24900	7.24900	11	6
	\$298,104.48	7.85000	360	350	10	6.50000	2.00000	1.00000	13.85000	7.85000	14	6
	\$162,813.93	7.45300	360	350	10	6.50000	2.00000	1.00000	13.45300	7.45300	14	6
	\$342,638.20	6.05000	360	350	10	4.50000	2.00000	1.00000	12.05000	6.05000	26	6
	\$302,566.12	8.00000	360	350	10	6.50000	2.00000	1.00000	14.00000	8.00000	14	6
	\$334,270.84	11.25000	360	350	10	6.50000	2.00000	1.00000	17.25000	11.25000	14	6
	\$539,316.78	5.77600	360	350	10	5.52100	2.00000	1.00000	11.77600	5.77600	26	6
	\$298,910.33	7.75000	360	350	10	4.50000	2.00000	1.00000	13.75000	7.75000	14	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 3 Loans	\$24,002,418.57	7.06100	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$126,451,339.58	6.39600	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$850,270.16	6.30600	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$502,887.19	6.91000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,634,468.27	6.66500	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,531,573.86	6.28700	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,363,690.71	6.57900	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,000,108.83	6.91700	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,079,636.53	6.24200	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$156,221.97	5.85000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$66,718.60	9.30000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,762,779.90	6.65200	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$501,369.14	7.28700	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$68,599.87	7.45000	360	347	13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$483,166.71	6.49300	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$695,531.45	6.10000	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$494,162.94	7.14800	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,873,156.43	6.97300	359	349	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$200,887.96	6.70000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,825,132.94	8.02500	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$262,181.67	6.44000	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$463,494.10	7.80000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$186,364.28	8.34300	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$420,810.86	6.95000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$288,433.07	7.75000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.002%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$3,825,085.60	6.97600	357	348	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$290,673.62	8.70700	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,158,695.90	8.06400	331	322	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$123,142.07	6.60000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,088,320.59	6.69800	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$62,467.43	10.25000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,212,417.88	7.51000	340	331	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$278,096.71	7.56000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$178,605.15	7.86900	360	347	13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,561,020.31	8.48300	350	341	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$36,970,156.64	7.43700	348	339	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$913,952.97	7.20300	321	310	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$23,517,465.44	6.61300	348	339	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,757,214.78	7.45500	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$132,454,205.93	6.92000	349	339	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$425,009.32	6.97600	357	349	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,297.05	8.70700	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$128,743.93	8.06400	331	323	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,682.44	6.60000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$232,035.52	6.69800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,940.82	10.25000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$245,824.10	7.51000	340	332	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,899.62	7.56000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$19,845.00	7.86900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$284,557.68	8.48300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,107,793.31	7.43700	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$101,550.29	7.20300	321	313	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,613,050.53	6.61300	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$639,690.24	7.45500	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,717,127.29	6.92000	349	341	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$425,009.32	6.97600	357	349	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,297.05	8.70700	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$128,743.93	8.06400	331	323	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,682.44	6.60000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$232,035.52	6.69800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,940.82	10.25000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$245,824.10	7.51000	340	332	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,899.62	7.56000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$19,845.00	7.86900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$284,557.68	8.48300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,107,793.31	7.43700	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$101,550.29	7.20300	321	313	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$2,613,050.53	6.61300	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$639,690.24	7.45500	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,717,127.29	6.92000	349	341	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$425,009.32	6.97600	357	349	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,297.05	8.70700	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$128,743.93	8.06400	331	323	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,682.44	6.60000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$232,035.52	6.69800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,940.82	10.25000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$245,824.10	7.51000	340	332	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,899.62	7.56000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$19,845.00	7.86900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$284,557.68	8.48300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,107,793.31	7.43700	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$101,550.29	7.20300	321	313	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,613,050.53	6.61300	348	340	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$639,690.24	7.45500	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,717,127.29	6.92000	349	341	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,106,266.96	7.78700	360	351	9	6.50000	2.00000	1.00000	13.78700	7.78700	15	6
	\$7,072,576.46	7.68200	360	351	9	6.41300	2.00000	1.00000	13.68200	7.68200	15	6
	\$1,694,310.16	7.46400	360	351	9	6.02700	2.00000	1.00000	13.46400	7.46400	15	6
	\$288,340.53	7.51200	360	351	9	6.50000	2.00000	1.00000	13.51200	7.51200	15	6
	\$7,204,614.44	8.15200	360	351	9	6.44500	2.00000	1.00000	14.15200	8.15200	15	6
	\$3,344,859.96	7.96300	360	351	9	6.43900	2.00000	1.00000	13.96300	7.96300	15	6
	\$301,184.64	10.14400	360	352	8	6.50000	2.00000	1.00000	16.14400	10.14400	16	6
	\$2,538,441.79	7.54300	360	351	9	6.34400	2.00000	1.00000	13.54300	7.54300	15	6
	\$3,935,099.35	8.22800	357	348	9	6.46900	2.00000	1.00000	14.22800	8.22800	15	6
	\$254,185.81	7.98200	360	351	9	6.50000	2.00000	1.00000	13.98200	7.98200	15	6
	\$140,076.77	7.70000	360	351	9	6.50000	2.00000	1.00000	13.70000	7.70000	15	6
	\$2,381,426.78	8.24300	360	351	9	6.47900	2.00000	1.00000	14.24300	8.24300	15	6
	\$3,242,308.49	7.85500	360	351	9	6.50000	2.00000	1.00000	13.85500	7.85500	15	6
	\$61,931,842.35	7.64900	360	351	9	6.36400	2.00000	1.00000	13.64900	7.64900	15	6
	\$103,190.34	8.55000	360	347	13	6.50000	2.00000	1.00000	14.55000	8.55000	11	6
	\$514,241.47	8.88100	360	351	9	5.50000	2.00000	1.00000	14.88100	8.88100	15	6
	\$7,611,246.86	7.71900	360	351	9	6.41200	2.00000	1.00000	13.71900	7.71900	15	6
	\$182,004,895.40	7.44100	360	351	9	6.30500	2.00000	1.00000	13.44100	7.44100	15	6
	\$33,744,821.04	7.09900	359	350	9	6.37300	2.00000	1.00000	13.09900	7.09900	15	6
	\$754,800.66	6.32000	360	351	9	6.50000	2.00000	1.00000	12.32000	6.32000	27	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$391,359.22	8.09300	360	351	9	5.62300	2.00000	1.00000	14.09300	8.09300	27	6
(cont'd)	\$323,780.94	8.39200	360	351	9	6.50000	2.00000	1.00000	14.39200	8.39200	27	6
	\$1,840,581.47	7.32600	360	351	9	6.50000	2.00000	1.00000	13.32600	7.32600	27	6
	\$932,699.01	7.16700	360	351	9	6.50000	2.00000	1.00000	13.16700	7.16700	27	6
	\$63,022.65	8.90000	360	351	9	6.50000	2.00000	1.00000	14.90000	8.90000	27	6
	\$545,118.36	7.87000	360	351	9	6.50000	2.00000	1.00000	13.87000	7.87000	27	6
	\$46,506,760.52	7.39500	360	351	9	6.34600	2.00000	1.00000	13.39500	7.39500	27	6
	\$102,327.54	6.50000	360	351	9	5.50000	2.00000	1.00000	12.50000	6.50000	27	6
	\$2,404,681.43	7.29000	360	351	9	6.39900	2.00000	1.00000	13.29000	7.29000	27	6
	\$34,604,007.45	7.11200	360	351	9	6.24300	2.00000	1.00000	13.11200	7.11200	27	6
	\$122,918.49	7.78700	360	352	8	6.50000	2.00000	1.00000	13.78700	7.78700	16	6
	\$785,841.47	7.68200	360	352	8	6.41300	2.00000	1.00000	13.68200	7.68200	16	6
	\$188,256.60	7.46400	360	352	8	6.02700	2.00000	1.00000	13.46400	7.46400	16	6
	\$32,037.83	7.51200	360	352	8	6.50000	2.00000	1.00000	13.51200	7.51200	16	6
	\$800,512.35	8.15200	360	352	8	6.44500	2.00000	1.00000	14.15200	8.15200	16	6
	\$371,650.93	7.96300	360	352	8	6.43900	2.00000	1.00000	13.96300	7.96300	16	6
	\$33,464.95	10.14400	360	352	8	6.50000	2.00000	1.00000	16.14400	10.14400	16	6
	\$282,048.96	7.54300	360	352	8	6.34400	2.00000	1.00000	13.54300	7.54300	16	6
	\$437,233.06	8.22800	357	349	8	6.46900	2.00000	1.00000	14.22800	8.22800	16	6
	\$28,242.86	7.98200	360	352	8	6.50000	2.00000	1.00000	13.98200	7.98200	16	6
	\$15,564.08	7.70000	360	352	8	6.50000	2.00000	1.00000	13.70000	7.70000	16	6
	\$264,602.86	8.24300	360	352	8	6.47900	2.00000	1.00000	14.24300	8.24300	16	6
	\$360,256.34	7.85500	360	352	8	6.50000	2.00000	1.00000	13.85500	7.85500	16	6
	\$6,881,312.68	7.64900	360	352	8	6.36400	2.00000	1.00000	13.64900	7.64900	16	6
	\$11,465.59	8.55000	360	352	8	6.50000	2.00000	1.00000	14.55000	8.55000	16	6
	\$57,137.91	8.88100	360	352	8	5.50000	2.00000	1.00000	14.88100	8.88100	16	6
	\$845,693.71	7.71900	360	352	8	6.41200	2.00000	1.00000	13.71900	7.71900	16	6
	\$20,222,756.95	7.44100	360	352	8	6.30500	2.00000	1.00000	13.44100	7.44100	16	6
	\$3,749,422.85	7.09900	359	351	8	6.37300	2.00000	1.00000	13.09900	7.09900	16	6
	\$83,866.70	6.32000	360	352	8	6.50000	2.00000	1.00000	12.32000	6.32000	28	6
	\$43,484.34	8.09300	360	352	8	5.62300	2.00000	1.00000	14.09300	8.09300	28	6
	\$35,975.65	8.39200	360	352	8	6.50000	2.00000	1.00000	14.39200	8.39200	28	6
	\$204,508.96	7.32600	360	352	8	6.50000	2.00000	1.00000	13.32600	7.32600	28	6
	\$103,633.17	7.16700	360	352	8	6.50000	2.00000	1.00000	13.16700	7.16700	28	6
	\$7,002.52	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6
	\$60,568.68	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$5,167,415.48	7.39500	360	352	8	6.34600	2.00000	1.00000	13.39500	7.39500	28	6
	\$11,369.72	6.50000	360	352	8	5.50000	2.00000	1.00000	12.50000	6.50000	28	6
	\$267,186.71	7.29000	360	352	8	6.39900	2.00000	1.00000	13.29000	7.29000	28	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$3,844,887.97	7.11200	360	352	8	6.24300	2.00000	1.00000	13.11200	7.11200	28	6
(cont'd)	\$122,918.49	7.78700	360	352	8	6.50000	2.00000	1.00000	13.78700	7.78700	16	6
	\$785,841.47	7.68200	360	352	8	6.41300	2.00000	1.00000	13.68200	7.68200	16	6
	\$188,256.60	7.46400	360	352	8	6.02700	2.00000	1.00000	13.46400	7.46400	16	6
	\$32,037.83	7.51200	360	352	8	6.50000	2.00000	1.00000	13.51200	7.51200	16	6
	\$800,512.35	8.15200	360	352	8	6.44500	2.00000	1.00000	14.15200	8.15200	16	6
	\$371,650.93	7.96300	360	352	8	6.43900	2.00000	1.00000	13.96300	7.96300	16	6
	\$33,464.95	10.14400	360	352	8	6.50000	2.00000	1.00000	16.14400	10.14400	16	6
	\$282,048.96	7.54300	360	352	8	6.34400	2.00000	1.00000	13.54300	7.54300	16	6
	\$437,233.06	8.22800	357	349	8	6.46900	2.00000	1.00000	14.22800	8.22800	16	6
	\$28,242.86	7.98200	360	352	8	6.50000	2.00000	1.00000	13.98200	7.98200	16	6
	\$15,564.08	7.70000	360	352	8	6.50000	2.00000	1.00000	13.70000	7.70000	16	6
	\$264,602.86	8.24300	360	352	8	6.47900	2.00000	1.00000	14.24300	8.24300	16	6
	\$360,256.34	7.85500	360	352	8	6.50000	2.00000	1.00000	13.85500	7.85500	16	6
	\$6,881,312.68	7.64900	360	352	8	6.36400	2.00000	1.00000	13.64900	7.64900	16	6
	\$11,465.59	8.55000	360	352	8	6.50000	2.00000	1.00000	14.55000	8.55000	16	6
	\$57,137.91	8.88100	360	352	8	5.50000	2.00000	1.00000	14.88100	8.88100	16	6
	\$845,693.71	7.71900	360	352	8	6.41200	2.00000	1.00000	13.71900	7.71900	16	6
	\$20,222,756.95	7.44100	360	352	8	6.30500	2.00000	1.00000	13.44100	7.44100	16	6
	\$3,749,422.85	7.09900	359	351	8	6.37300	2.00000	1.00000	13.09900	7.09900	16	6
	\$83,866.70	6.32000	360	352	8	6.50000	2.00000	1.00000	12.32000	6.32000	28	6
	\$43,484.34	8.09300	360	352	8	5.62300	2.00000	1.00000	14.09300	8.09300	28	6
	\$35,975.65	8.39200	360	352	8	6.50000	2.00000	1.00000	14.39200	8.39200	28	6
	\$204,508.96	7.32600	360	352	8	6.50000	2.00000	1.00000	13.32600	7.32600	28	6
	\$103,633.17	7.16700	360	352	8	6.50000	2.00000	1.00000	13.16700	7.16700	28	6
	\$7,002.52	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6
	\$60,568.68	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$5,167,415.48	7.39500	360	352	8	6.34600	2.00000	1.00000	13.39500	7.39500	28	6
	\$11,369.72	6.50000	360	352	8	5.50000	2.00000	1.00000	12.50000	6.50000	28	6
	\$267,186.71	7.29000	360	352	8	6.39900	2.00000	1.00000	13.29000	7.29000	28	6
	\$3,844,887.97	7.11200	360	352	8	6.24300	2.00000	1.00000	13.11200	7.11200	28	6
	\$122,918.49	7.78700	360	352	8	6.50000	2.00000	1.00000	13.78700	7.78700	16	6
	\$785,841.47	7.68200	360	352	8	6.41300	2.00000	1.00000	13.68200	7.68200	16	6
	\$188,256.60	7.46400	360	352	8	6.02700	2.00000	1.00000	13.46400	7.46400	16	6
	\$32,037.83	7.51200	360	352	8	6.50000	2.00000	1.00000	13.51200	7.51200	16	6
	\$800,512.35	8.15200	360	352	8	6.44500	2.00000	1.00000	14.15200	8.15200	16	6
	\$371,650.93	7.96300	360	352	8	6.43900	2.00000	1.00000	13.96300	7.96300	16	6
	\$33,464.95	10.14400	360	352	8	6.50000	2.00000	1.00000	16.14400	10.14400	16	6
	\$282,048.96	7.54300	360	352	8	6.34400	2.00000	1.00000	13.54300	7.54300	16	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$437,233.06	8.22800	357	349	8	6.46900	2.00000	1.00000	14.22800	8.22800	16	6
(cont'd)	\$28,242.86	7.98200	360	352	8	6.50000	2.00000	1.00000	13.98200	7.98200	16	6
	\$15,564.08	7.70000	360	352	8	6.50000	2.00000	1.00000	13.70000	7.70000	16	6
	\$264,602.86	8.24300	360	352	8	6.47900	2.00000	1.00000	14.24300	8.24300	16	6
	\$360,256.34	7.85500	360	352	8	6.50000	2.00000	1.00000	13.85500	7.85500	16	6
	\$6,881,312.68	7.64900	360	352	8	6.36400	2.00000	1.00000	13.64900	7.64900	16	6
	\$11,465.59	8.55000	360	352	8	6.50000	2.00000	1.00000	14.55000	8.55000	16	6
	\$57,137.91	8.88100	360	352	8	5.50000	2.00000	1.00000	14.88100	8.88100	16	6
	\$845,693.71	7.71900	360	352	8	6.41200	2.00000	1.00000	13.71900	7.71900	16	6
	\$20,222,756.95	7.44100	360	352	8	6.30500	2.00000	1.00000	13.44100	7.44100	16	6
	\$3,749,422.85	7.09900	359	351	8	6.37300	2.00000	1.00000	13.09900	7.09900	16	6
	\$83,866.70	6.32000	360	352	8	6.50000	2.00000	1.00000	12.32000	6.32000	28	6
	\$43,484.34	8.09300	360	352	8	5.62300	2.00000	1.00000	14.09300	8.09300	28	6
	\$35,975.65	8.39200	360	352	8	6.50000	2.00000	1.00000	14.39200	8.39200	28	6
	\$204,508.96	7.32600	360	352	8	6.50000	2.00000	1.00000	13.32600	7.32600	28	6
	\$103,633.17	7.16700	360	352	8	6.50000	2.00000	1.00000	13.16700	7.16700	28	6
	\$7,002.52	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6
	\$60,568.68	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$5,167,415.48	7.39500	360	352	8	6.34600	2.00000	1.00000	13.39500	7.39500	28	6
	\$11,369.72	6.50000	360	352	8	5.50000	2.00000	1.00000	12.50000	6.50000	28	6
	\$267,186.71	7.29000	360	352	8	6.39900	2.00000	1.00000	13.29000	7.29000	28	6
	\$3,844,887.97	7.11200	360	352	8	6.24300	2.00000	1.00000	13.11200	7.11200	28	6
Group 2 Loans	\$676,842.62	6.25400	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$440,708.84	6.93300	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$131,886.38	9.19900	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$988,723.16	8.36500	320	311	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$96,290.92	6.85000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,752.90	6.40000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,098,071.01	7.12700	352	341	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$129,515.45	7.47800	360	348	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$62,133.33	8.80000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,055,679.53	8.02700	353	344	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$12,958,479.35	7.32300	350	340	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$429,884.28	7.05000	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$11,963,101.51	6.42100	351	341	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,725,407.79	7.21700	350	340	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$78,133,051.94	6.54600	352	343	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,204.70	6.25400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$48,967.62	6.93300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$14,654.04	9.19900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$109,858.08	8.36500	320	312	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,698.99	6.85000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,416.98	6.40000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$122,007.84	7.12700	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,390.60	7.47800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,903.70	8.80000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$117,297.67	8.02700	353	345	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,439,830.39	7.32300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$47,764.90	7.05000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,329,232.89	6.42100	351	343	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$302,822.95	7.21700	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,681,446.26	6.54600	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,204.70	6.25400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$48,967.62	6.93300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,654.04	9.19900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$109,858.08	8.36500	320	312	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,698.99	6.85000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,416.98	6.40000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$122,007.84	7.12700	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,390.60	7.47800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,903.70	8.80000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$117,297.67	8.02700	353	345	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,439,830.39	7.32300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$47,764.90	7.05000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,329,232.89	6.42100	351	343	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$302,822.95	7.21700	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,681,446.26	6.54600	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,204.70	6.25400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$48,967.62	6.93300	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,654.04	9.19900	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$109,858.08	8.36500	320	312	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,698.99	6.85000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,416.98	6.40000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$122,007.84	7.12700	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,390.60	7.47800	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,903.70	8.80000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$117,297.67	8.02700	353	345	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$1,439,830.39	7.32300	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$47,764.90	7.05000	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,329,232.89	6.42100	351	343	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$302,822.95	7.21700	350	342	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,681,446.26	6.54600	352	344	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,674,528.14	7.24600	360	351	9	6.50000	2.00000	1.00000	13.24600	7.24600	15	6
	\$970,888.01	7.14900	360	351	9	6.50000	2.00000	1.00000	13.14900	7.14900	15	6
	\$4,110,693.34	8.57200	357	348	9	6.50900	2.00000	1.00000	14.57200	8.57200	15	6
	\$2,695,832.23	7.72200	360	351	9	6.50000	2.00000	1.00000	13.72200	7.72200	15	6
	\$131,207.29	6.90000	360	348	12	6.50000	2.00000	1.00000	12.90000	6.90000	12	6
	\$430,315.62	7.11900	360	351	9	6.50000	2.00000	1.00000	13.11900	7.11900	15	6
	\$3,193,025.84	8.25300	360	351	9	6.46100	2.00000	1.00000	14.25300	8.25300	15	6
	\$261,054.84	7.89800	360	351	9	6.05200	2.00000	1.00000	13.89800	7.89800	15	6
	\$1,388,255.51	8.29100	360	351	9	6.50000	2.00000	1.00000	14.29100	8.29100	15	6
	\$1,943,039.54	7.86800	360	351	9	6.50000	2.00000	1.00000	13.86800	7.86800	15	6
	\$35,483,682.97	7.58800	360	351	9	6.33100	2.00000	1.00000	13.58800	7.58800	15	6
	\$442,751.24	8.52500	360	349	11	6.22200	2.00000	1.00000	14.52500	8.52500	13	6
	\$6,859,980.80	7.82700	360	350	10	6.30100	2.00000	1.00000	13.82700	7.82700	14	6
	\$97,453,310.66	7.24000	359	350	9	6.33800	2.00000	1.00000	13.24000	7.24000	15	6
	\$23,811,434.26	6.99700	360	351	9	6.32300	2.00000	1.00000	12.99700	6.99700	15	6
	\$261,378.21	7.26200	360	351	9	6.50000	2.00000	1.00000	13.26200	7.26200	27	6
	\$904,306.76	7.12200	360	351	9	5.82300	2.00000	1.00000	13.12200	7.12200	27	6
	\$160,944.57	7.87000	360	351	9	6.50000	2.00000	1.00000	13.87000	7.87000	27	6
	\$552,128.66	6.24100	360	351	9	6.50000	2.00000	1.00000	12.24100	6.24100	27	6
	\$544,065.04	7.84400	360	351	9	6.01600	2.00000	1.00000	13.84400	7.84400	27	6
	\$68,798.95	8.90000	360	351	9	6.50000	2.00000	1.00000	14.90000	8.90000	27	6
	\$417,483.93	8.20900	360	351	9	6.50000	2.00000	1.00000	14.20900	8.20900	27	6
	\$34,699,266.09	7.32700	360	351	9	6.36000	2.00000	1.00000	13.32700	7.32700	27	6
	\$307,822.59	7.60100	360	351	9	6.50000	2.00000	1.00000	13.60100	7.60100	27	6
	\$1,979,458.99	7.94200	360	351	9	6.35400	2.00000	1.00000	13.94200	7.94200	27	6
	\$20,399,589.08	6.91200	360	351	9	6.23700	2.00000	1.00000	12.91200	6.91200	27	6
	\$297,169.66	7.24600	360	352	8	6.50000	2.00000	1.00000	13.24600	7.24600	16	6
	\$107,876.40	7.14900	360	352	8	6.50000	2.00000	1.00000	13.14900	7.14900	16	6
	\$456,743.49	8.57200	357	349	8	6.50900	2.00000	1.00000	14.57200	8.57200	16	6
	\$299,536.78	7.72200	360	352	8	6.50000	2.00000	1.00000	13.72200	7.72200	16	6
	\$14,578.58	6.90000	360	352	8	6.50000	2.00000	1.00000	12.90000	6.90000	16	6
	\$47,812.83	7.11900	360	352	8	6.50000	2.00000	1.00000	13.11900	7.11900	16	6
	\$354,780.48	8.25300	360	352	8	6.46100	2.00000	1.00000	14.25300	8.25300	16	6
	\$29,006.08	7.89800	360	352	8	6.05200	2.00000	1.00000	13.89800	7.89800	16	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans (cont'd)	\$154,250.54	8.29100	360	352	8	6.50000	2.00000	1.00000	14.29100	8.29100	16	6
	\$215,893.19	7.86800	360	352	8	6.50000	2.00000	1.00000	13.86800	7.86800	16	6
	\$3,942,629.64	7.58800	360	352	8	6.33100	2.00000	1.00000	13.58800	7.58800	16	6
	\$49,194.56	8.52500	360	352	8	6.22200	2.00000	1.00000	14.52500	8.52500	16	6
	\$762,219.75	7.82700	360	352	8	6.30100	2.00000	1.00000	13.82700	7.82700	16	6
	\$10,828,140.70	7.24000	359	351	8	6.33800	2.00000	1.00000	13.24000	7.24000	16	6
	\$2,645,713.71	6.99700	360	352	8	6.32300	2.00000	1.00000	12.99700	6.99700	16	6
	\$29,042.01	7.26200	360	352	8	6.50000	2.00000	1.00000	13.26200	7.26200	28	6
	\$100,478.48	7.12200	360	352	8	5.82300	2.00000	1.00000	13.12200	7.12200	28	6
	\$17,882.72	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$61,347.60	6.24100	360	352	8	6.50000	2.00000	1.00000	12.24100	6.24100	28	6
	\$60,451.64	7.84400	360	352	8	6.01600	2.00000	1.00000	13.84400	7.84400	28	6
	\$7,644.33	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6
	\$46,387.08	8.20900	360	352	8	6.50000	2.00000	1.00000	14.20900	8.20900	28	6
	\$3,855,472.26	7.32700	360	352	8	6.36000	2.00000	1.00000	13.32700	7.32700	28	6
	\$34,202.49	7.60100	360	352	8	6.50000	2.00000	1.00000	13.60100	7.60100	28	6
	\$219,939.79	7.94200	360	352	8	6.35400	2.00000	1.00000	13.94200	7.94200	28	6
	\$2,266,619.98	6.91200	360	352	8	6.23700	2.00000	1.00000	12.91200	6.91200	28	6
	\$297,169.66	7.24600	360	352	8	6.50000	2.00000	1.00000	13.24600	7.24600	16	6
	\$107,876.40	7.14900	360	352	8	6.50000	2.00000	1.00000	13.14900	7.14900	16	6
	\$456,743.49	8.57200	357	349	8	6.50900	2.00000	1.00000	14.57200	8.57200	16	6
	\$299,536.78	7.72200	360	352	8	6.50000	2.00000	1.00000	13.72200	7.72200	16	6
	\$14,578.58	6.90000	360	352	8	6.50000	2.00000	1.00000	12.90000	6.90000	16	6
	\$47,812.83	7.11900	360	352	8	6.50000	2.00000	1.00000	13.11900	7.11900	16	6
	\$354,780.48	8.25300	360	352	8	6.46100	2.00000	1.00000	14.25300	8.25300	16	6
	\$29,006.08	7.89800	360	352	8	6.05200	2.00000	1.00000	13.89800	7.89800	16	6
	\$154,250.54	8.29100	360	352	8	6.50000	2.00000	1.00000	14.29100	8.29100	16	6
	\$215,893.19	7.86800	360	352	8	6.50000	2.00000	1.00000	13.86800	7.86800	16	6
	\$3,942,629.64	7.58800	360	352	8	6.33100	2.00000	1.00000	13.58800	7.58800	16	6
	\$49,194.56	8.52500	360	352	8	6.22200	2.00000	1.00000	14.52500	8.52500	16	6
	\$762,219.75	7.82700	360	352	8	6.30100	2.00000	1.00000	13.82700	7.82700	16	6
	\$10,828,140.70	7.24000	359	351	8	6.33800	2.00000	1.00000	13.24000	7.24000	16	6
	\$2,645,713.71	6.99700	360	352	8	6.32300	2.00000	1.00000	12.99700	6.99700	16	6
	\$29,042.01	7.26200	360	352	8	6.50000	2.00000	1.00000	13.26200	7.26200	28	6
	\$100,478.48	7.12200	360	352	8	5.82300	2.00000	1.00000	13.12200	7.12200	28	6
	\$17,882.72	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$61,347.60	6.24100	360	352	8	6.50000	2.00000	1.00000	12.24100	6.24100	28	6
	\$60,451.64	7.84400	360	352	8	6.01600	2.00000	1.00000	13.84400	7.84400	28	6
	\$7,644.33	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$46,387.08	8.20900	360	352	8	6.50000	2.00000	1.00000	14.20900	8.20900	28	6
(cont'd)	\$3,855,472.26	7.32700	360	352	8	6.36000	2.00000	1.00000	13.32700	7.32700	28	6
	\$34,202.49	7.60100	360	352	8	6.50000	2.00000	1.00000	13.60100	7.60100	28	6
	\$219,939.79	7.94200	360	352	8	6.35400	2.00000	1.00000	13.94200	7.94200	28	6
	\$2,266,619.98	6.91200	360	352	8	6.23700	2.00000	1.00000	12.91200	6.91200	28	6
	\$297,169.66	7.24600	360	352	8	6.50000	2.00000	1.00000	13.24600	7.24600	16	6
	\$107,876.40	7.14900	360	352	8	6.50000	2.00000	1.00000	13.14900	7.14900	16	6
	\$456,743.49	8.57200	357	349	8	6.50900	2.00000	1.00000	14.57200	8.57200	16	6
	\$299,536.78	7.72200	360	352	8	6.50000	2.00000	1.00000	13.72200	7.72200	16	6
	\$14,578.58	6.90000	360	352	8	6.50000	2.00000	1.00000	12.90000	6.90000	16	6
	\$47,812.83	7.11900	360	352	8	6.50000	2.00000	1.00000	13.11900	7.11900	16	6
	\$354,780.48	8.25300	360	352	8	6.46100	2.00000	1.00000	14.25300	8.25300	16	6
	\$29,006.08	7.89800	360	352	8	6.05200	2.00000	1.00000	13.89800	7.89800	16	6
	\$154,250.54	8.29100	360	352	8	6.50000	2.00000	1.00000	14.29100	8.29100	16	6
	\$215,893.19	7.86800	360	352	8	6.50000	2.00000	1.00000	13.86800	7.86800	16	6
	\$3,942,629.64	7.58800	360	352	8	6.33100	2.00000	1.00000	13.58800	7.58800	16	6
	\$49,194.56	8.52500	360	352	8	6.22200	2.00000	1.00000	14.52500	8.52500	16	6
	\$762,219.75	7.82700	360	352	8	6.30100	2.00000	1.00000	13.82700	7.82700	16	6
	\$10,828,140.70	7.24000	359	351	8	6.33800	2.00000	1.00000	13.24000	7.24000	16	6
	\$2,645,713.71	6.99700	360	352	8	6.32300	2.00000	1.00000	12.99700	6.99700	16	6
	\$29,042.01	7.26200	360	352	8	6.50000	2.00000	1.00000	13.26200	7.26200	28	6
	\$100,478.48	7.12200	360	352	8	5.82300	2.00000	1.00000	13.12200	7.12200	28	6
	\$17,882.72	7.87000	360	352	8	6.50000	2.00000	1.00000	13.87000	7.87000	28	6
	\$61,347.60	6.24100	360	352	8	6.50000	2.00000	1.00000	12.24100	6.24100	28	6
	\$60,451.64	7.84400	360	352	8	6.01600	2.00000	1.00000	13.84400	7.84400	28	6
	\$7,644.33	8.90000	360	352	8	6.50000	2.00000	1.00000	14.90000	8.90000	28	6
	\$46,387.08	8.20900	360	352	8	6.50000	2.00000	1.00000	14.20900	8.20900	28	6
	\$3,855,472.26	7.32700	360	352	8	6.36000	2.00000	1.00000	13.32700	7.32700	28	6
	\$34,202.49	7.60100	360	352	8	6.50000	2.00000	1.00000	13.60100	7.60100	28	6
	\$219,939.79	7.94200	360	352	8	6.35400	2.00000	1.00000	13.94200	7.94200	28	6
	\$2,266,619.98	6.91200	360	352	8	6.23700	2.00000	1.00000	12.91200	6.91200	28	6

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.002%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 1 Loans	\$551,906.47	9.041668			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$198,578.34	8.250000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$100,584.00	7.875000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$1,566,946.70	7.887005			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$67,269.21	8.250000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$116,879.12	9.000000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$44,081.88	9.125000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$15,210,829.25	7.449203			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$580,481.98	7.106873			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$624,714.09	7.364697			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,197,411.30	7.148717			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$24,219,991.41	7.190034			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$44,292.85	10.000000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$238,543.86	5.000000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$138,423.27	8.785527			164	156	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$119,913.29	8.928965			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,336,386.15	7.584487			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,508,320.01	7.617928			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$334,704.15	6.315625			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$404,550.29	7.996778			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,341,135.57	7.256486			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$248,937.42	8.180998			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,085,986.96	7.307531			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$12,877,769.63	7.275767			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,483,942.00	8.495669			359	351	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$1,102,058.51	8.431450			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$155,447.84	7.750000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$2,331,075.51	7.860379			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$20,940,105.27	8.044038			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$87,123.02	10.125000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$193,995.80	8.759676			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$121,693.45	7.750000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$653,468.08	8.023261			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$157,023,526.41	7.300223			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$336,108.52	7.250000			360	347	13	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$25,900,601.64	6.964784			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$17,793,374.20	7.013997			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$65,685,061.73	6.922687			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$341,167,170.70	7.005682			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$105,010.41	9.747837			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$4,882,525.11	6.916716			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$559,696.81	7.550844			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$80,008.12	10.000000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$6,562,458.72	7.440957			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$7,659,104.81	7.967764			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$66,055.40	9.875000	180	173	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 1 Loans	\$97,098.92	7.250000			360	353	7	7.125000	1.000000	1.000000	14.250000	7.250000	5	6	No
(cont'd)	\$7,728,223.72	7.709903			360	352	8	6.721536	1.492138	1.492138	14.709903	7.709903	16	6	No
	\$883,409.41	6.958777			360	353	7	5.958777	1.500000	1.500000	13.958777	6.958777	17	6	No
	\$82,835.30	9.375000			360	353	7	8.375000	1.500000	1.500000	16.375000	9.375000	17	6	No
	\$159,584.76	6.500000			360	353	7	5.500000	1.500000	1.500000	13.500000	6.500000	17	6	No
	\$62,622,987.32	7.342444			360	352	8	6.329704	1.500000	1.500000	14.346993	7.346993	16	6	No
	\$202,649.87	9.456366			360	352	8	6.925455	1.500000	1.500000	16.456366	9.456366	16	6	No
	\$333,152.26	7.002216			360	350	10	6.511767	1.500000	1.500000	14.002216	7.002216	14	6	No
	\$2,137,519.68	7.161498			360	352	8	6.161498	1.500000	1.500000	14.161498	7.161498	16	6	No
	\$289,153.37	6.827058			360	350	10	5.654115	1.500000	1.500000	13.827058	6.827058	14	6	No
	\$78,929.43	7.500000			360	353	7	6.500000	1.500000	1.500000	14.500000	7.500000	17	6	No
	\$1,910,421.54	7.539221			360	352	8	6.533855	1.500000	1.500000	14.539221	7.539221	16	6	No
	\$155,413.04	7.250000			360	352	8	6.250000	1.500000	1.500000	14.250000	7.250000	16	6	No
	\$1,337,491.77	7.895142			360	352	8	6.783093	1.500000	1.500000	14.895142	7.895142	16	6	No
	\$315,415,298.77	7.555774			360	352	8	6.829123	1.497870	1.498060	14.555774	7.555774	28	6	No
	\$15,224,771.33	7.167461			360	352	8	6.207395	1.500000	1.500000	14.167461	7.167461	28	6	No
	\$18,782,867.74	6.936802			360	352	8	6.436919	1.500000	1.500000	13.936802	6.936802	28	6	No
	\$271,701.67	6.875000			360	352	8	5.875000	1.500000	1.500000	13.875000	6.875000	28	6	No
	\$462,566,345.91	7.153905			360	352	8	6.310908	1.500000	1.500000	14.154078	7.154078	28	6	No
	\$1,355,259.97	7.539927			360	352	8	6.740397	1.500000	1.500000	14.539927	7.539927	28	6	No
	\$1,726,924.28	8.376214			360	352	8	7.233439	1.500000	1.500000	15.376214	8.376214	28	6	No
	\$8,738,320.56	7.205107			360	352	8	6.296717	1.500000	1.500000	14.205107	7.205107	28	6	No
	\$131,494.55	6.250000			360	353	7	6.250000	1.500000	1.500000	13.250000	6.250000	29	6	No
	\$142,156.28	6.250000			360	353	7	6.500000	1.500000	1.500000	13.250000	6.250000	29	6	No
	\$157,038.22	6.750000			360	352	8	5.750000	1.500000	1.500000	13.750000	6.750000	28	6	No
	\$616,416.69	7.228357			360	352	8	6.316669	1.500000	1.500000	14.228357	7.228357	28	6	No
	\$48,388,037.73	7.911960			360	352	8	6.721867	1.500000	1.500000	14.914439	7.914439	28	6	No
	\$982,259.57	7.661036			360	352	8	6.817122	1.500000	1.500000	14.661036	7.661036	28	6	No
	\$370,330.46	6.981926			360	352	8	7.195777	1.500000	1.500000	13.981926	6.981926	28	6	No
	\$14,966,636.22	7.661210			360	352	8	6.831033	1.500000	1.500000	14.661210	7.661210	28	6	No
Group 2 Loans	\$218,668.60	9.353944			120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$39,300.79	8.750000			119	112	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$128,678.59	7.606224			120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$62,413.36	9.725000			119	103	16	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,536,494.62	7.015933			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$375,998.37	7.531413			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$218,352.22	7.000540			179	171	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$4,522,386.58	7.093098			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,290,269.64	7.062019			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$44,752.34	8.900000			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$454,418.20	7.724035			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$229,622.35	6.239846			176	166	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$101,160.20	7.990000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 2 Loans (cont'd)	\$238,508.21	5.990000			180	169	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$124,918.48	6.700000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$372,191.77	7.207067			179	171	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$38,947.57	9.250000			179	171	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$78,158.28	6.950000			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$186,708.45	7.149108			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$708,789.97	6.746960			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$110,253.14	6.800000			240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$43,219.80	8.500000			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$361,981.39	8.182669			239	231	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$70,877.59	8.450000			239	231	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$321,164.27	7.970652			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$231,889.58	7.057121			240	229	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,811,746.71	6.644732			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$291,924.51	7.505959			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$111,573.57	6.800000			360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,301,522.76	7.336291			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,060,334.36	6.689903			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$317,067.25	7.375000			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$35,745,542.85	7.252697			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$9,549,629.76	7.030657			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$120,164.26	7.990000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$7,387,074.62	6.905501			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$400,206.33	7.463206			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$79,309,564.72	6.846837			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$38,838,773.18	6.613590			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$134,268.77	9.041552			359	351	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$2,461,638.22	6.887050			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,265,092.23	7.275688			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$438,276.17	8.520415			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$82,356.41	6.625000			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,257,812.02	7.121415			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$91,137.19	7.290000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,870,428.46	7.858873			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$527,298.70	6.628136			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,553,966.21	7.384237	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$273,488.08	6.857133	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$60,939.15	8.990000	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$617,200.50	7.728599	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$502,590.36	7.508850	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$382,174.54	7.037630	180	169	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$76,376.78	8.600000	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$58,760.19	9.125000			180	98	82	6.500000	1.500000	1.500000	16.125000	9.125000	2	6	No
	\$19,246,674.72	7.999242			360	351	9	7.713819	2.541490	1.178340	14.619026	8.028462	15	6	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 2 Loans	\$336,842.44	8.412273			360	350	10	8.572936	3.000000	1.317483	15.047240	8.731677	14	6	No
(cont'd)	\$6,632,326.38	7.290463			360	351	9	6.989301	2.606333	1.136375	13.706498	7.129344	15	6	No
	\$796,481.08	7.330909			360	352	8	6.330909	3.000000	1.500000	14.330909	7.330909	16	6	No
	\$209,730.39	7.375000			360	350	10	7.625000	3.000000	1.000000	13.375000	7.625000	14	6	No
	\$86,012,558.87	7.164476			360	351	9	6.472308	2.547249	1.222337	13.764770	7.170521	15	6	No
	\$13,696,483.98	7.472432			360	352	8	6.783705	2.583933	1.060372	13.847281	7.398996	16	6	No
	\$138,111.83	7.875000			360	344	16	5.500000	1.500000	1.000000	14.875000	6.375000	8	6	No
	\$120,121.77	9.001408			360	352	8	9.001408	1.713138	1.000000	15.001408	9.001408	16	6	No
	\$40,274.06	10.750000			360	353	7	10.750000	1.500000	1.500000	17.750000	10.750000	17	6	No
	\$7,348,351.35	7.207419			360	351	9	7.070699	2.742059	1.107286	13.444698	7.401964	15	6	No
	\$1,403,969.33	7.635835			360	351	9	7.217162	2.565745	1.308492	14.635835	7.631664	15	6	No
	\$224,841.50	6.850000			360	348	12	6.590000	3.000000	1.000000	13.850000	6.850000	12	6	No
	\$332,324.58	7.858564			360	352	8	7.335527	3.000000	1.288028	14.434619	7.858564	16	6	No
	\$362,971.80	8.038353			360	350	10	8.638354	3.000000	1.000000	15.038353	8.038353	14	6	No
	\$1,081,484.82	7.878526			360	351	9	7.407516	3.000000	1.026058	14.354621	7.878526	15	6	No
	\$70,327.35	7.990000			360	352	8	6.990000	3.000000	1.000000	14.990000	7.990000	16	6	No
	\$62,400.32	7.400000			360	350	10	7.160000	3.000000	1.000000	14.400000	7.400000	14	6	No
	\$2,479,805.25	8.034405			360	352	8	7.593637	2.438494	1.296043	14.864881	8.034405	16	6	No
	\$7,310,365.61	7.681077			360	351	9	8.013074	2.905009	1.014372	14.491938	7.681077	15	6	No
	\$151,387.86	7.846417			360	352	8	7.446851	3.000000	1.000000	13.846417	7.846417	16	6	No
	\$450,258.00	7.832097			360	351	9	7.478590	3.000000	1.000000	14.350683	7.891830	15	6	No
	\$2,982,182.07	7.648181			360	351	9	7.091397	2.622123	1.168772	14.332381	7.716941	15	6	No
	\$1,124,521.47	7.376337			360	351	9	6.591005	2.342399	1.000000	13.937962	7.376337	15	6	No
	\$114,704.63	8.625000			360	353	7	8.625000	1.500000	1.500000	15.625000	8.625000	17	6	No
	\$52,835,306.75	7.712279			360	352	8	7.338013	1.829669	1.403550	14.531572	7.701142	28	6	No
	\$558,187.24	7.139957			360	350	10	6.917905	3.000000	1.000000	13.114711	7.139957	26	6	No
	\$113,174.67	7.200000			360	351	9	7.000000	3.000000	1.500000	14.200000	7.200000	27	6	No
	\$9,383,805.97	7.342132			360	352	8	6.790013	1.987038	1.422289	14.127189	7.331307	28	6	No
	\$9,064,809.40	6.972201			360	352	8	6.691690	1.695346	1.396679	13.805279	6.976852	28	6	No
	\$368,938.16	8.182711			360	351	9	8.432711	3.000000	1.000000	14.182711	8.432711	27	6	No
	\$117,375,950.03	7.072705			360	352	8	6.632362	2.005944	1.366242	13.802535	7.071191	28	6	No
	\$804,368.88	8.244533			360	352	8	8.244533	1.500000	1.500000	15.244533	8.244533	28	6	No
	\$250,907.40	9.318560			360	352	8	9.137473	1.500000	1.500000	16.318561	9.318560	28	6	No
	\$2,040,413.02	6.723024			360	351	9	6.296675	2.030496	1.396497	13.375739	6.652412	27	6	No
	\$300,256.19	8.742002			360	352	8	8.742002	1.500000	1.249000	15.742002	8.742002	28	6	No
	\$3,739,745.67	7.595431			360	352	8	8.260566	2.486497	1.098316	13.864429	7.689288	28	6	No
	\$328,218.92	9.242527			360	352	8	9.517788	3.000000	1.000000	15.242527	9.242527	28	6	No
	\$265,668.42	7.875000			360	352	8	6.875000	3.000000	1.000000	14.875000	7.875000	28	6	No
	\$3,468,253.76	7.019509			360	352	8	6.456426	2.648550	1.129654	13.829688	7.044078	28	6	No
	\$474,651.82	7.043908			360	353	7	6.014953	1.500000	1.500000	14.043908	7.043908	29	6	No
	\$490,618.06	9.295246			360	352	8	8.887347	3.000000	1.000000	15.295246	9.295246	28	6	No
	\$9,087,398.24	7.813519			360	352	8	7.804812	2.161303	1.270642	14.451859	7.782241	28	6	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 2 Loans	\$558,266.11	7.990724			360	352	8	7.334599	1.500000	1.500000	14.990724	7.888949	28	6	No
(cont'd)	\$1,202,579.43	7.524446			360	352	8	7.493368	2.168045	1.277318	14.079082	7.524446	28	6	No
	\$13,299,899.23	7.609482			360	352	8	7.359401	1.974825	1.340123	14.397924	7.598499	28	6	No
Group 3 Loans	\$50,222.11	7.750000			120	112	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,675,122.80	6.582112			180	169	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$616,330.96	6.122419			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$492,933.52	7.803908			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$4,699,495.76	7.069818			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$54,433.31	6.650000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$607,421.85	7.273487			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$132,756.55	8.263646			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$398,021.02	6.436518			180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$115,850.02	7.990000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$43,250.68	7.990000			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$118,333.52	7.362114			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$946,450.17	7.129760			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$186,976.49	7.812282			180	168	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$91,525.68	7.750000			180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$508,094.25	7.032043			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$92,107.25	7.055451			180	153	27	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$133,396.05	6.875000			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$103,943.51	7.707856			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$256,197.10	7.131080			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$624,016.49	8.001779			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$58,565.24	7.990000			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$156,152.61	7.500000			240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,676,985.38	6.611761			239	230	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$189,568.34	8.655260			239	231	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$706,060.55	8.377816			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$425,808.73	7.338434			360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$3,538,388.41	7.569319			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$915,107.56	7.937677			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$810,364.09	8.722506			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$352,629.14	7.000000			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$648,547.09	7.750000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Yes
	\$37,336,374.46	7.077023			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$76,635.41	7.300000			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$11,230,093.53	6.883010			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$8,829,660.48	6.972487			359	351	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$284,290.75	7.518553			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$84,500,960.20	6.830209			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$94,874.24	6.400000			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$37,884,854.45	6.439835			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 3 Loans	\$106,960.65	9.305215			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
(cont'd)	\$4,699,442.26	7.001578			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$103,640.67	7.250000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,464,441.12	7.265371			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$166,675.50	8.442976			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$208,418.08	8.284877			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$369,970.15	8.476393			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,436,309.81	7.303935			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$291,660.79	6.962430			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$59,282.78	7.750000			360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$4,308,280.50	7.327045			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$354,990.88	7.412432			360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$1,555,796.70	7.796219	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$889,576.45	7.758014	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$274,094.66	7.313478	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$2,380,186.90	7.529801	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$119,841.44	7.375000	180	172	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$99,959.11	6.450000	180	170	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$185,173.56	7.740000	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$229,351.33	8.800000	180	171	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$225,148.28	8.841874	180	170	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$280,106.35	6.295682	180	170	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No
	\$237,846.42	6.510000			360	350	10	5.510000	1.000000	1.000000	12.510000	6.510000	2	6	No
	\$173,383.13	6.750000			360	352	8	6.500000	1.500000	1.500000	13.750000	6.750000	4	6	No
	\$23,890,337.70	7.788631			360	351	9	7.437628	2.633543	1.140704	14.418370	7.728708	15	6	No
	\$154,124.67	8.350000			360	351	9	6.950000	3.000000	1.000000	13.350000	8.350000	15	6	No
	\$8,673,482.76	6.997080			360	352	8	6.443807	2.573302	1.102610	13.404935	6.942402	16	6	No
	\$670,995.79	6.788353			360	351	9	5.734413	3.000000	1.500000	13.788353	6.788353	15	6	No
	\$81,108.34	5.500000			360	352	8	4.500000	3.000000	1.500000	12.500000	5.500000	16	6	No
	\$105,212,109.65	6.923177			360	351	9	6.305381	2.515009	1.222251	13.534161	6.923628	15	6	No
	\$13,102,670.27	7.536146			360	351	9	6.923185	2.591268	1.047442	13.898084	7.449754	15	6	No
	\$328,303.82	8.626032			360	352	8	6.547060	3.000000	1.000000	14.626033	8.626032	16	6	No
	\$45,348.33	8.950000			360	351	9	8.950000	3.000000	1.000000	14.950000	8.950000	15	6	No
	\$5,050,673.15	7.023267			360	351	9	6.613788	2.920745	1.016471	13.089371	7.183666	15	6	No
	\$1,973,260.72	7.007669			360	351	9	6.791304	2.598697	1.463617	13.996765	7.007669	15	6	No
	\$288,335.61	7.758800			360	352	8	7.233423	2.475396	1.000000	14.021102	7.758800	16	6	No
	\$122,273.56	7.750000			360	353	7	7.500000	3.000000	1.000000	13.750000	7.750000	17	6	No
	\$776,780.26	7.914055			360	350	10	7.139601	3.000000	1.311742	14.914055	7.919011	14	6	No
	\$283,573.22	7.256588			360	351	9	7.596202	3.000000	1.000000	13.879878	7.256588	15	6	No
	\$2,363,875.56	6.644611			360	351	9	5.956133	3.000000	1.042817	13.459533	6.644611	15	6	No
	\$2,605,906.35	7.559080			360	351	9	7.055728	2.546387	1.292197	14.450841	7.572622	15	6	No
	\$8,457,929.90	7.404526			360	351	9	7.745117	2.919564	1.029553	14.153075	7.404321	15	6	No
	\$233,664.45	8.124398			360	352	8	8.124398	3.000000	1.000000	14.124398	8.124398	16	6	No
	\$685,999.12	7.765467			360	351	9	7.573827	3.000000	1.000000	14.428097	7.765467	15	6	No

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Credit Comeback Feature
Group 3 Loans	\$4,055,563.61	7.260394			360	351	9	6.575990	2.726830	1.148462	13.984134	7.259763	15	6	No
(cont'd)	\$1,287,406.33	7.220447			360	352	8	6.598715	2.811100	1.062967	13.823916	7.048240	16	6	No
	\$56,831,821.25	7.635154			360	352	8	7.164105	1.764373	1.436433	14.527721	7.618502	28	6	No
	\$779,465.72	6.637721			360	351	9	6.461321	2.827856	1.057381	12.736346	6.637721	27	6	No
	\$12,541,245.42	7.028198			360	352	8	6.294287	1.782597	1.423558	13.912237	7.028198	28	6	No
	\$10,735,757.40	7.112137			360	352	8	6.881384	1.686099	1.387038	13.913608	7.071459	28	6	No
	\$323,447.73	6.870051			360	351	9	7.120051	3.000000	1.000000	12.870051	7.120051	27	6	No
	\$169,908.08	6.375000			360	351	9	5.875000	3.000000	1.500000	13.375000	6.375000	27	6	No
	\$122,005,170.28	7.093390			360	352	8	6.652212	2.069807	1.356624	13.794874	7.081924	28	6	No
	\$607,134.04	6.922455			360	352	8	7.136599	1.772834	1.500000	13.922454	7.077060	28	6	No
	\$375,914.90	8.558667			360	351	9	7.908278	2.558763	1.000000	14.779286	8.558667	27	6	No
	\$3,315,260.13	7.144459			360	352	8	6.574256	2.063358	1.360675	13.865809	7.089167	28	6	No
	\$3,550,939.47	7.533730			360	352	8	7.996579	2.424635	1.144976	14.016820	7.640134	28	6	No
	\$44,081.64	10.600000			360	351	9	10.600000	3.000000	1.000000	16.600000	10.600000	27	6	No
	\$391,390.74	8.718223			360	352	8	8.471988	2.109074	1.420534	15.559291	8.718223	28	6	No
	\$407,303.15	7.471611			360	352	8	6.471611	3.000000	1.000000	14.471611	7.471611	28	6	No
	\$138,281.99	7.350000			360	351	9	7.375000	1.500000	1.500000	14.350000	7.375000	27	6	No
	\$3,242,826.83	6.897461			360	351	9	6.068836	2.751606	1.082798	13.755043	6.897461	27	6	No
	\$72,536.05	8.350000			360	351	9	7.000000	3.000000	1.000000	14.350000	8.350000	27	6	No
	\$146,838.22	8.233765			360	351	9	8.233765	2.206003	1.264666	14.763096	8.233765	27	6	No
	\$9,175,041.35	8.109677			360	352	8	7.874333	2.038453	1.328916	14.947813	8.139464	28	6	No
	\$393,502.87	8.456835			360	352	8	8.185064	1.500000	1.500000	15.456835	8.456835	28	6	No
	\$511,102.86	7.015802			360	353	7	7.842996	1.500000	1.500000	14.015802	7.015802	29	6	No
	\$8,955,103.49	7.828814			360	352	8	7.406030	2.075323	1.340943	14.608868	7.794153	28	6	No
	\$440,403.15	6.940845			360	351	9	7.113623	3.000000	1.000000	12.940845	6.940845	27	6	No

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.009%.

*** The scheduled amortization for all Mortgage Loans is based upon their respective gross interest rates and the interest rate on each Fixed Rate Credit Comeback Loan will be deemed to be reduced by 0.375% on the Due Date following the end of each of the first four annual periods after the origination date, irrespective of whether the borrower qualifies for the reduction by having a good payment history.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$331,034.08	9.12226			74	67	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$251,841.03	8.39537			78	71	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$57,298.60	8.12500			180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$400,597.04	8.99666			166	158	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$319,449.74	7.33881			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$76,012.13	6.25000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$186,751.92	8.04001			180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$93,775.95	8.75000			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$147,688.19	9.07082			180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$14,786,504.35	8.24089			169	162	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,895,929.44	9.08229			170	163	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$183,898.62	8.81382			240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$101,505.80	10.29708			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$235,075.22	7.99000			240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$503,368.08	6.63145			240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$37,435.97	8.95000			240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$78,264.94	10.50000			240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,613,893.82	8.82587			245	239	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$18,741,542.16	9.92336			245	238	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,410,873.38	8.58263			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,908,055.36	9.05429			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$627,301.61	6.66622			360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,239,915.95	6.51860			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$993,820.49	7.07716			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$846,808.52	9.58292			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$99,030,755.03	7.90731			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$56,482,294.73	8.72860			360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$31,542.24	11.50000	180	173	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$695,547.84	10.76595	180	173	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,375,475.68	11.06891	180	173	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 2 Loans	\$1,880,595.33	8.67103			360	353	7	8.64266	2.73338	1.00000	15.25779	8.67103	19	6
	\$574,306.06	7.48856			360	354	6	7.76954	2.00000	1.00000	14.48856	7.48856	20	6
	\$671,289.79	8.42782			360	353	7	8.50800	2.24259	1.00000	15.22193	8.42782	19	6
	\$6,079,072.17	6.59693			360	353	7	6.90439	2.00000	1.00000	13.59693	6.59693	19	6
	\$309,307.92	8.56523			360	354	6	8.81829	2.00000	1.00000	15.56523	8.56523	20	6
	\$295,460.13	8.91385			360	353	7	9.20708	2.43550	1.00000	15.91385	8.91385	19	6
	\$179,625.19	9.45578			360	351	9	9.76592	2.00000	1.00000	16.45578	9.45578	17	6
	\$546,447.08	9.38982			360	353	7	9.18415	2.00000	1.00000	15.99662	9.38982	19	6
	\$55,882,901.08	7.70680			360	353	7	8.00970	2.05776	1.00000	14.70680	7.70680	19	6
	\$5,475,070.65	8.25738			360	353	7	8.55730	2.47778	1.00000	14.95911	8.25738	19	6
	\$104,714,857.15	8.54311			360	353	7	8.83044	2.07801	1.00000	15.50280	8.54311	19	6
	\$3,410,190.38	8.36300			360	353	7	8.75720	3.00000	1.00000	14.39611	8.36300	31	6
	\$934,647.09	8.05961			360	353	7	8.37487	3.00000	1.00000	15.05961	8.05961	31	6
	\$62,002.55	8.87500			360	353	7	8.50000	3.00000	1.00000	14.87500	8.87500	31	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$547,730.11	8.89834			360	353	7	9.34220	2.57143	1.00000	15.80065	8.89834	31	6
(cont'd)	\$301,073.96	9.92921			360	353	7	10.31125	2.77539	1.00000	15.35693	9.92921	31	6
	\$23,442,482.27	7.38024			360	353	7	7.67411	2.96717	1.00000	14.38024	7.38024	31	6
	\$1,692,288.37	6.76155			360	354	6	6.00379	2.67895	1.00000	13.67907	6.76155	32	6
	\$7,970,612.39	7.37204			360	353	7	7.65330	2.95503	1.00000	14.31138	7.37204	31	6
	\$137,841.06	7.25000			360	354	6	8.10000	1.00000	1.00000	14.25000	7.25000	2	6
	\$583,259.19	9.02859			360	353	7	9.85847	1.00000	1.00000	16.02859	9.02859	1	6
	\$2,484,049.75	8.88857			360	353	7	9.65280	1.00000	1.00000	15.85550	8.85550	1	6
Group 3 Loans	\$1,152,528.40	7.56606			360	353	7	7.59672	2.56849	1.00000	13.99747	7.56606	19	6
	\$2,864,644.52	8.17508			360	353	7	8.48574	2.10592	1.00000	15.17508	8.17508	19	6
	\$488,230.58	8.43920			360	353	7	7.89695	2.22086	1.00000	15.21833	8.43920	19	6
	\$3,682,184.64	6.75377			360	353	7	7.03215	2.00000	1.00000	13.75377	6.75377	19	6
	\$815,527.45	7.71921			360	354	6	7.73934	2.78166	1.00000	14.71921	7.71921	20	6
	\$194,003,484.89	7.41948			360	353	7	7.72423	2.03221	1.00000	14.41948	7.41948	19	6
	\$2,802,161.09	7.88331			360	353	7	8.07748	2.73425	1.00000	14.57171	7.88331	19	6
	\$78,254,565.85	7.64909			360	353	7	7.93203	2.07014	1.00000	14.63287	7.64909	19	6
	\$2,336,525.94	7.95555			360	353	7	8.21356	3.00000	1.00000	13.95555	7.95555	31	6
	\$162,006.61	7.75000			360	354	6	8.00000	3.00000	1.00000	14.75000	7.75000	32	6
	\$1,062,309.26	7.45199			360	353	7	7.75199	3.00000	1.00000	14.45199	7.45199	31	6
	\$153,628.53	7.12500			360	353	7	7.00000	3.00000	1.00000	13.12500	7.12500	31	6
	\$200,374.53	7.70664			360	352	8	8.05362	2.45342	1.00000	14.70664	7.70664	30	6
	\$42,804,417.63	7.21564			360	353	7	7.51547	2.97219	1.00000	14.21564	7.21564	31	6
	\$3,629,483.20	6.86518			360	354	6	6.50844	2.98645	1.00000	13.83675	6.86518	32	6
	\$8,588,845.07	7.13492			360	353	7	7.41491	2.93637	1.00000	14.13492	7.13492	31	6
	\$758,581.27	7.04230			360	353	7	2.25000	2.00000	2.00000	13.04230	7.04230	55	12 ***
	\$36,507.11	8.99000			180	173	7	9.79000	1.00000	1.00000	15.99000	8.99000	1	6
	\$4,058,371.87	8.04737			360	353	7	8.83826	1.00000	1.00000	15.01690	8.01690	1	6
	\$1,297,283.15	7.98735			355	348	7	8.80018	1.00000	1.00000	14.98735	7.98735	1	6
Group 4 Loans	\$98,505.10	8.99000			360	353	7	7.26700	3.00000	1.00000	15.99000	8.99000	19	6
	\$2,395,065.66	7.83062			360	353	7	7.30784	2.62498	1.00000	14.17831	7.83062	19	6
	\$521,191.52	7.36037			360	354	6	7.62186	2.51706	1.00000	14.36037	7.36037	20	6
	\$145,129.40	7.58000			360	353	7	7.83000	2.00000	1.00000	14.58000	7.58000	19	6
	\$1,400,951.56	7.43779			360	353	7	7.04166	2.56694	1.00000	14.13821	7.43779	19	6
	\$3,969,454.91	7.07526			360	353	7	7.37925	2.02600	1.00000	14.07526	7.07526	19	6
	\$1,921,886.55	7.80265			360	354	6	7.17583	2.74264	1.00000	14.60503	7.80265	20	6
	\$40,570,872.26	7.02098			360	353	7	7.31794	2.10500	1.00000	14.02098	7.02098	19	6
	\$3,761,819.82	7.42617			360	353	7	7.35637	2.74037	1.00000	14.03546	7.42617	19	6
	\$44,881,231.67	7.16986			359	352	7	7.39443	2.08778	1.00000	14.10923	7.16986	19	6
	\$3,002,945.22	7.32783			360	353	7	7.42601	3.00000	1.00000	13.32783	7.32783	31	6
	\$381,860.52	7.26252			360	353	7	7.58945	3.00000	1.00000	14.26252	7.26252	31	6
	\$186,063.33	6.75000			360	354	6	6.25000	3.00000	1.00000	13.75000	6.75000	32	6
	\$674,417.30	7.17661			360	354	6	7.46305	3.00000	1.00000	14.17661	7.17661	32	6

CXHE 04-B

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 4 Loans	\$18,739,072.05	7.03672			360	353	7	7.33356	2.99184	1.00000	14.03672	7.03672	31	6
(cont'd)	\$4,254,115.55	7.31647			360	354	6	6.80067	2.94539	1.00000	14.25139	7.31647	32	6
	\$4,517,994.45	7.06373			360	353	7	7.28897	2.86898	1.00000	14.03249	7.06373	31	6
	\$132,794.09	6.50000			360	352	8	2.25000	2.00000	2.00000	12.50000	6.50000	54	12 ***
	\$85,912.79	7.00000			360	352	8	7.85000	1.00000	1.00000	14.00000	7.00000	6	6

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.01%.

*** The ARM Index for this Assumed Mortgage Loan is one year LIBOR.

FHLT 04-B

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 1 Loans	\$886,018.89	6.43842	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$1,037,230.29	7.22196	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$1,145,783.81	7.05465	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$3,383,989.10	6.85306	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$249,606.61	6.15000	240	236	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$74,319.82	6.74000	240	236	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$814,332.80	7.03891	240	236	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$1,273,119.42	6.76879	240	236	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$322,823.50	6.50000	300	296	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$9,405,937.29	7.32326	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$8,148,454.37	7.12388	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$159,740.48	6.65000	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$40,828,569.50	6.95669	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$61,375,379.04	6.80475	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$4,523,335.40	6.60337	360	356	4	6.93178	3.00000	1.50000	13.60337	6.60337	20	6	20
	\$4,418,594.48	6.48008	360	356	4	6.86657	3.00000	1.50000	13.48008	6.48008	20	6	20
	\$55,551,181.92	6.15878	360	356	4	6.73557	3.00000	1.50000	13.15878	6.16129	20	6	20
	\$893,553.25	6.21366	360	356	4	6.77625	3.00000	1.50000	13.21366	6.21366	20	6	20
	\$44,445,016.71	7.62766	360	356	4	6.98060	3.00000	1.50000	14.62766	7.62766	20	6	
	\$35,575,267.86	7.58957	360	356	4	6.97237	3.00000	1.50000	14.58957	7.58957	20	6	
	\$215,280,843.56	7.47076	360	356	4	6.96958	2.99849	1.50000	14.47932	7.47076	20	6	
	\$2,151,570.47	6.89040	360	356	4	6.99000	3.00000	1.50000	13.89040	6.89040	20	6	
	\$90,810.44	6.20000	360	356	4	6.99000	3.00000	1.50000	13.20000	6.20000	32	6	32
	\$626,926.93	6.69838	360	356	4	6.99000	3.00000	1.50000	13.69838	6.69838	32	6	32
	\$2,661,762.46	5.80867	360	355	5	6.61500	3.00000	1.50000	12.80867	5.80867	31	6	31
	\$1,537,919.42	7.75875	360	356	4	6.98382	3.00000	1.50000	14.75875	7.75875	32	6	
	\$593,011.76	6.11707	360	356	4	6.95485	3.00000	1.50000	13.11707	6.11707	32	6	
	\$219,912.27	6.70000	360	356	4	6.99000	3.00000	1.50000	13.70000	6.70000	32	6	
	\$1,212,669.82	6.90829	360	356	4	6.73920	3.00000	1.50000	13.90829	6.90829	32	6	
	\$5,897,318.18	6.96626	360	356	4	6.91858	3.00000	1.50000	13.96626	6.96626	32	6	
Group 2 Loans	\$517,122.84	6.00000	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$633,439.62	7.87339	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$407,293.74	5.75000	240	235	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$1,285,973.50	6.43306	240	236	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$3,234,058.64	6.76154	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$1,791,094.62	6.81356	360	355	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$16,461,743.19	6.56251	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$25,710,894.35	6.86694	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	\$397,234.67	5.80000	360	354	6	6.75000	3.00000	1.50000	12.80000	5.80000	18	6	18
	\$4,704,185.11	6.36994	360	356	4	6.84618	3.00000	1.50000	13.36994	6.36994	20	6	20

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 2 Loans	\$47,982,599.75	6.02408	360	356	4	6.70402	3.00000	1.50000	13.02408	6.03080	20	6	20
(cont'd)	\$16,513,663.41	7.29619	360	356	4	6.95548	3.00000	1.50000	14.29619	7.29619	20	6	
	\$21,317,238.04	7.19968	360	356	4	6.95975	3.00000	1.50000	14.19968	7.19968	20	6	
	\$109,264,123.84	7.31941	360	356	4	6.96050	3.00000	1.50000	14.31925	7.31941	20	6	
	\$3,312,922.32	6.76594	360	356	4	6.98456	3.00000	1.50000	13.76594	6.76594	20	6	
	\$327,815.02	6.65000	360	356	4	6.99000	3.00000	1.50000	13.65000	6.65000	32	6	32
	\$343,289.82	6.05000	360	356	4	6.99000	3.00000	1.50000	13.05000	6.05000	32	6	32
	\$1,873,228.08	6.58448	360	356	4	6.93935	3.00000	1.50000	13.58448	6.58448	32	6	32
	\$1,275,093.94	6.72662	360	355	5	6.99000	3.00000	1.50000	13.72662	6.72662	31	6	
	\$1,057,031.20	6.73407	360	356	4	6.99000	3.00000	1.50000	13.73407	6.73407	32	6	
	\$3,281,638.08	7.32310	360	356	4	6.82085	3.00000	1.50000	14.32310	7.32310	32	6	

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.00625%.

*** Master Servicing Fee equals 0.00625%.

LBMLT 04-3

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 1 Loans	\$65,110.23	7.80000	120	117	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$303,323.20	5.55000	120	117	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$11,086,602.45	6.60572	180	177	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,140,354.61	6.13808	180	177	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$288,954.25	6.02908	180	178	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,307,829.94	6.56241	180	178	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$691,720.03	7.68629	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,446,828.05	6.08475	180	177	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,001,442.71	7.49343	240	238	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$331,496.01	5.55000	240	237	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$84,046.83	7.10000	240	237	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,441,218.81	6.78420	240	237	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$75,761,006.30	6.98808	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$581,265.55	6.39826	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,316,850.43	6.71100	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,992,349.02	7.50582	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,789,564.21	6.82124	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$12,207,702.98	7.11132	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$141,680,624.55	6.67913	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$236,021,649.07	7.03832	360	357	3	4.98382	1.00578	1.00000	13.04121	7.03832	21	6	N/A
	\$133,656.69	8.80000	360	346	14	5.75000	1.00000	1.00000	14.80000	8.80000	10	6	N/A
	\$3,912,199.30	6.54064	360	357	3	5.05491	1.00000	1.00000	12.54064	6.54064	21	6	N/A
	\$19,058,343.51	6.71800	360	357	3	5.02019	1.03045	1.00000	12.73322	6.71800	21	6	N/A
	\$46,159,025.27	7.12271	360	357	3	5.25262	1.00647	1.00000	13.12271	7.12271	21	6	N/A
	\$480,829,237.40	6.43660	360	357	3	5.22115	1.02441	1.00000	12.44316	6.43660	21	6	N/A
	\$9,951,636.18	7.43863	360	356	4	5.31852	1.00000	1.00000	13.43863	7.43863	20	6	N/A
	\$41,707,164.12	6.54625	360	356	4	5.15280	1.00000	1.00000	12.54625	6.54625	20	6	N/A
	\$36,033,533.29	6.02920	360	358	2	4.64883	1.00000	1.00000	12.02920	6.02920	22	6	22
	\$271,082.12	6.50000	360	357	3	4.99000	1.00000	1.00000	12.50000	6.50000	21	6	21
	\$9,139,578.77	6.03380	360	358	2	4.92931	1.00000	1.00000	12.03380	6.03380	22	6	22
	\$345,942.68	6.28851	360	358	2	4.99000	1.00000	1.00000	12.28851	6.28851	22	6	22
	\$170,352,646.95	5.74725	360	358	2	5.01184	1.00000	1.00000	11.74725	5.74725	22	6	22
	\$807,895.46	6.25297	360	358	2	4.75217	1.00000	1.00000	12.25297	6.25297	22	6	22
	\$9,033,951.25	5.66353	360	358	2	4.99148	1.00000	1.00000	11.66353	5.66353	22	6	22
	\$7,272,126.96	6.60022	360	357	3	5.05503	3.00000	1.00000	12.60022	6.60022	33	6	N/A
	\$349,486.69	9.41446	360	358	2	6.41483	3.00000	1.00000	15.41446	9.41446	34	6	N/A
	\$408,570.15	6.62251	360	358	2	5.37011	3.00000	1.00000	13.24240	6.62251	34	6	N/A
	\$1,730,864.43	6.64421	360	357	3	5.06499	3.00000	1.00000	12.79695	6.64421	33	6	N/A
	\$1,123,043.36	6.83922	360	356	4	5.12674	3.00000	1.00000	12.83922	6.83922	32	6	N/A
	\$18,420,349.24	6.26267	360	357	3	5.10303	3.00000	1.00000	12.26267	6.26267	33	6	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 1 Loans (cont'd)	\$281,525.76	5.52785	360	358	2	4.99000	3.00000	1.00000	11.52785	5.52785	34	6	34
	\$1,630,066.01	5.83374	360	358	2	4.99000	3.00000	1.00000	11.83374	5.83374	34	6	34
	\$7,555,722.28	5.81785	360	358	2	5.04350	3.00000	1.00000	11.81785	5.81785	34	6	34
	\$563,575.85	7.60789	360	357	3	4.99000	3.00000	1.00000	13.60789	7.60789	57	6	N/A
	\$104,490.22	6.87500	360	358	2	4.99000	3.00000	1.00000	12.87500	6.87500	58	6	N/A
	\$2,798,746.76	5.86348	360	357	3	5.04336	3.00000	1.00000	11.86348	5.86348	57	6	N/A
	\$1,077,313.22	6.08913	360	358	2	4.99000	3.00000	1.00000	12.08913	6.08913	58	6	58
	\$1,029,080.07	5.92071	360	358	2	4.99000	3.00000	1.00000	11.92071	5.92071	58	6	58
	\$8,599,960.18	6.01079	360	358	2	5.01370	3.00000	1.00000	12.01079	6.01079	58	6	58
	\$607,062.72	8.11143	360	357	3	5.42800	1.00000	1.00000	14.11143	8.11143	3	6	N/A
	\$156,036.50	7.12500	360	348	12	4.99000	1.00000	1.00000	13.12500	7.12500	6	6	N/A
	\$131,638.10	8.57500	360	358	2	6.75000	1.00000	1.00000	14.57500	8.57500	4	6	N/A
	\$479,404.08	7.20528	360	358	2	5.32619	1.00000	1.00000	13.20528	7.20528	4	6	N/A
	\$285,193.69	4.05000	360	358	2	5.75000	1.00000	1.00000	10.05000	4.05000	4	6	N/A
Group 2 Loans	\$1,057,545.98	6.16130	180	177	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$492,306.52	5.62500	180	178	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$353,116.60	5.27500	180	177	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$706,872.00	6.04496	180	178	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,404,458.47	6.49351	360	356	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$452,645.89	6.95000	360	346	14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$694,381.93	6.52500	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,400,117.67	6.23269	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$805,301.48	6.24334	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,997,318.63	6.22559	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,667,772.97	6.32395	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$37,259,602.39	6.17829	360	357	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$83,149,683.55	6.63908	360	357	3	4.89512	1.00000	1.00000	12.63908	6.63908	21	6	N/A
	\$1,086,327.75	6.28360	360	354	6	4.99000	1.00000	1.00000	12.28360	6.28360	18	6	N/A
	\$10,986,755.73	6.65602	360	357	3	5.03485	1.00000	1.00000	12.65602	6.65602	21	6	N/A
	\$7,176,081.31	6.65323	360	357	3	5.17961	1.00000	1.00000	12.65323	6.65323	21	6	N/A
	\$173,330,710.99	6.33163	360	357	3	5.16890	1.01340	1.00000	12.33614	6.33163	21	6	N/A
	\$847,797.06	5.98132	360	358	2	4.99000	1.00000	1.00000	11.98132	5.98132	22	6	N/A
	\$12,902,453.33	6.15902	360	355	5	5.07235	1.00000	1.00000	12.15902	6.15902	19	6	N/A
	\$33,701,447.93	5.89771	360	358	2	4.61232	1.00000	1.00000	11.89771	5.89771	22	6	22
	\$427,757.45	5.15000	360	358	2	6.00000	1.00000	1.00000	11.15000	5.15000	22	6	22
	\$8,471,464.97	6.04053	360	358	2	4.78744	1.00000	1.00000	12.04053	6.04053	22	6	22
	\$494,059.36	7.20000	360	358	2	5.75000	1.00000	1.00000	13.20000	7.20000	22	6	22
	\$135,831,245.09	5.78436	360	358	2	5.01918	1.00000	1.00000	11.78436	5.78436	22	6	22

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 2 Loans	\$2,090,760.60	5.91599	360	358	2	4.86410	1.00000	1.00000	11.91599	5.91599	22	6	22
(cont'd)	\$7,488,136.66	6.00764	360	358	2	4.90560	1.00000	1.00000	12.00764	6.00764	22	6	22
	\$3,561,368.14	5.95398	360	356	4	5.11557	2.61418	1.00000	11.95398	5.95398	32	6	N/A
	\$1,677,994.14	6.63234	360	355	5	5.22621	3.00000	1.00000	12.63234	6.63234	31	6	N/A
	\$3,454,614.62	5.82957	360	358	2	5.06729	3.00000	1.00000	11.82957	5.82957	34	6	N/A
	\$898,201.70	6.21309	360	358	2	4.99000	3.00000	1.00000	12.21309	6.21309	34	6	34
	\$395,248.26	7.25000	360	357	3	4.99000	3.00000	1.00000	13.25000	7.25000	33	6	33
	\$487,736.37	5.40000	360	358	2	4.99000	3.00000	1.00000	11.40000	5.40000	34	6	34
	\$4,925,978.26	5.69473	360	358	2	5.08588	3.00000	1.00000	11.69473	5.69473	34	6	34
	\$608,748.60	5.20000	360	357	3	4.99000	3.00000	1.00000	11.20000	5.20000	57	6	N/A
	\$726,231.87	6.60230	360	358	2	5.39092	3.00000	1.00000	12.60230	6.60230	58	6	N/A
	\$897,213.58	5.75000	360	357	3	4.99000	3.00000	1.00000	11.75000	5.75000	57	6	57
	\$6,954,217.15	6.11294	360	358	2	4.99000	3.00000	1.00000	12.11294	6.11294	58	6	58
	\$389,167.51	5.85000	360	358	2	4.99000	1.00000	1.00000	11.85000	5.85000	4	6	N/A
	\$1,205,231.91	6.95000	360	357	3	4.99000	1.00000	1.00000	12.95000	6.95000	3	6	N/A
	\$745,261.60	5.07779	360	358	2	4.99000	1.00000	1.00000	11.07779	5.07779	4	6	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.0045%.

NCHET 03-4

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 1 Loans	\$1,238,939.82	7.15660	120	110	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,508,135.81	7.08740	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$29,434,865.41	8.47760	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$917,874.45	7.29260	300	290	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$264,275,138.74	7.10130	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,377,411.45	4.62640	300	290	10	3.49730	3.00000	3.00000	16.62640	4.62640	1	1*	110
	\$609,259,893.44	7.23370	360	350	10	5.73900	1.49840	1.49840	14.23050	7.23370	14	6	N/A
	\$17,769,306.39	6.99780	360	350	10	5.65530	1.49290	1.49290	13.98370	6.99780	26	6	N/A
Group 2 Loans	\$2,098,046.28	6.71140	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,258,035.89	9.50810	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$61,914,193.07	6.36800	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$429,589.96	6.76030	360	350	10	6.00000	1.00000	1.00000	12.76030	6.76030	110	6	110
	\$14,652,913.51	4.64340	300	290	10	3.51390	3.00000	3.00000	16.64340	4.64340	1	1*	N/A
	\$208,688,134.97	6.81480	360	350	10	5.66680	1.49780	1.49780	13.81050	6.81480	14	6	N/A
	\$10,465,690.94	6.73010	360	350	10	5.61440	1.46110	1.46110	13.65240	6.73010	26	6	N/A
	\$1,891,214.46	6.39060	360	350	10	6.00000	1.00000	1.00000	12.39060	6.39060	50	6	N/A

* The ARM Index for this assumed loan is One-Month LIBOR

** Servicing Fee equals 0.50%.

*** Trustee Fee equals 0.0027%.

OOMLT 03-2

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$4,820,999.77	7.78881	179	162			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,655,749.48	7.65771	180	163			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,413,369.90	7.55919	180	163			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,059,597.48	8.40246	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,226,953.77	7.48875	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,896,257.45	7.38978	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$31,276,681.71	7.98191	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$24,161,662.89	7.81542	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$98,785,076.56	7.61485	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,378,154.97	7.78881	179	163			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$473,320.78	7.65771	180	164			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,547,492.84	7.55919	180	164			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$588,766.78	8.40246	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$350,743.11	7.48875	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$827,938.55	7.38978	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,940,907.76	7.98191	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,906,973.10	7.81542	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$28,239,193.22	7.61485	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,022,763.33	8.01917	360	343			17	5.65345	3.00000	1.00000	14.01917	8.01917	163	6
	\$3,438,649.64	8.24754	360	343			17	5.40269	3.00000	1.00000	14.24754	8.24754	163	6
	\$333,531.73	8.21582	180	163			17	5.65171	3.00000	1.00000	14.21582	8.21582	7	6
	\$389,135.92	8.53041	180	163			17	5.88501	3.00000	1.00000	14.53041	8.53041	7	6
	\$95,222,945.18	8.17445	360	343			17	5.29876	3.00000	1.00092	14.18446	8.17461	7	6
	\$249,574,678.15	8.00933	360	343			17	5.18280	3.00000	1.00214	14.01640	8.00849	7	6
	\$1,133,929.59	8.39621	360	343			17	5.96135	3.00000	1.00000	14.39621	8.39621	7	6
	\$12,654,776.47	8.32808	360	343			17	5.46295	3.00000	1.00000	14.32808	8.32808	19	6
	\$17,464,715.52	7.99127	360	343			17	5.28864	3.00000	1.00205	13.99127	7.99127	19	6
	\$578,237.18	8.01917	360	344			16	5.65345	3.00000	1.00000	14.01917	8.01917	164	6
	\$982,989.48	8.24754	360	344			16	5.40269	3.00000	1.00000	14.24754	8.24754	164	6
	\$95,345.04	8.21582	180	164			16	5.65171	3.00000	1.00000	14.21582	8.21582	8	6
	\$111,240.33	8.53041	180	164			16	5.88501	3.00000	1.00000	14.53041	8.53041	8	6
	\$27,220,904.63	8.17445	360	344			16	5.29876	3.00000	1.00092	14.18446	8.17461	8	6
	\$71,344,658.58	8.00933	360	344			16	5.18280	3.00000	1.00214	14.01640	8.00849	8	6
	\$324,150.75	8.39621	360	344			16	5.96135	3.00000	1.00000	14.39621	8.39621	8	6
	\$3,617,557.33	8.32808	360	344			16	5.46295	3.00000	1.00000	14.32808	8.32808	20	6
	\$4,992,550.42	7.99127	360	344			16	5.28864	3.00000	1.00205	13.99127	7.99127	20	6
Group 2 Loans	\$856,326.98	8.89265	180	163			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$521,681.45	8.37278	180	163			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,458,835.22	7.88426	180	163			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,886,240.40	10.43175	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A

OOMLT 03-2

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$158,573.42	8.13969	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$1,670,168.40	10.09797	240	223			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,110,094.49	7.93852	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,385,754.88	7.78388	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$25,741,684.33	7.40071	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$29,243.57	10.90000	360	335	180	155	25	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$57,465.83	11.54890	360	336	180	156	24	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$244,793.89	8.89265	180	164			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$149,130.46	8.37278	180	164			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$417,029.89	7.88426	180	164			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$539,210.06	10.43175	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$45,330.59	8.13969	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$477,442.65	10.09797	240	224			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,890,121.88	7.93852	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,825,463.64	7.78388	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,358,645.89	7.40071	360	344			16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,359.71	10.90000	360	344	180	164	16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,427.47	11.54890	360	344	180	164	16	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$195,744.61	7.17546	360	344			16	5.45931	3.00000	1.00000	13.17546	7.17546	164	6
	\$1,427,159.31	8.30772	360	343			17	5.85328	3.00000	1.00000	14.30772	8.30772	163	6
	\$34,626.48	9.40000	180	163			17	8.10000	3.00000	1.00000	15.40000	9.40000	7	6
	\$115,288.05	7.83656	180	163			17	5.61863	3.00000	1.00000	13.83656	7.83656	7	6
	\$31,436,537.13	8.05881	360	343			17	5.19909	3.00000	1.00150	14.06725	8.05881	7	6
	\$101,644,971.26	7.87046	360	343			17	5.10925	3.00000	1.00584	13.88172	7.87077	7	6
	\$405,973.85	8.06468	360	343			17	5.21139	3.00000	1.00000	14.06468	8.06468	7	6
	\$59,125.43	7.20000	180	163			17	4.35000	3.00000	1.00000	13.20000	7.20000	19	6
	\$3,457,193.81	8.02301	360	343			17	5.22494	3.00000	1.00000	14.02301	8.02301	19	6
	\$7,446,194.92	8.01779	360	343			17	5.35201	3.00000	1.00301	14.02381	8.01779	19	6
	\$68,724.57	7.35000	360	343			17	4.85000	1.00000	1.00000	13.35000	7.35000	1	6
	\$152,399.74	7.70000	360	343			17	4.70000	1.00000	1.00000	13.70000	7.70000	1	6
	\$55,956.53	7.17546	360	344			16	5.45931	3.00000	1.00000	13.17546	7.17546	164	6
	\$407,974.85	8.30772	360	344			16	5.85328	3.00000	1.00000	14.30772	8.30772	164	6
	\$9,898.50	9.40000	180	164			16	8.10000	3.00000	1.00000	15.40000	9.40000	8	6
	\$32,956.81	7.83656	180	164			16	5.61863	3.00000	1.00000	13.83656	7.83656	8	6
	\$8,986,604.83	8.05881	360	344			16	5.19909	3.00000	1.00150	14.06725	8.05881	8	6
	\$29,056,736.94	7.87046	360	344			16	5.10925	3.00000	1.00584	13.88172	7.87077	8	6
	\$116,053.70	8.06468	360	344			16	5.21139	3.00000	1.00000	14.06468	8.06468	8	6
	\$16,901.89	7.20000	180	164			16	4.35000	3.00000	1.00000	13.20000	7.20000	20	6
	\$988,290.62	8.02301	360	344			16	5.22494	3.00000	1.00000	14.02301	8.02301	20	6

OOMLT 03-2

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$2,128,606.30	8.01779	360	344			16	5.35201	3.00000	1.00301	14.02381	8.01779	20	6
(cont'd)	\$19,645.94	7.35000	360	344			16	4.85000	1.00000	1.00000	13.35000	7.35000	2	6
	\$43,565.75	7.70000	360	344			16	4.70000	1.00000	1.00000	13.70000	7.70000	2	6

* The “Servicing Fee Rate” is 0.30% per annum for the first 10 Due Periods of the underlying deal, 0.40% per annum for the 11th through 30th Due Periods, 0.65% per annum for the 31st through 48th Due Periods and 0.80% per annum for all Due Periods thereafter

** Current Servicing Fee equals 0.40%.

*** Trustee Fee equals 0.003%.

**** The PMI Insurer Fee Rate with respect to the PMI Mortgage Loans is the per annum rate set forth in the underlying deal’s Pooling Agreement.

OOMLT 03-4

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$2,065,815.70	7.13117	180	166			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$79,049.33	6.90000	120	106			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$117,214.65	6.55000	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,481,665.23	7.08869	180	166			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,145,672.24	7.44542	180	162			18	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,659,008.05	6.96638	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$130,910.56	6.42360	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,216,006.91	7.23880	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,705,252.39	7.13454	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,552,181.78	7.26552	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,324,080.13	7.48258	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,236,584.74	7.45048	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$96,544,659.09	7.25636	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$33,073,402.57	7.67027	360	345			15	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$156,194.64	10.13058	360	269	180	89	91	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$656,651.73	7.13117	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$25,127.06	6.90000	120	107			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$37,258.50	6.55000	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,060,298.36	7.08869	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$999,900.97	7.44542	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$527,341.57	6.96638	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$41,611.96	6.42366	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,022,257.94	7.23880	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$542,041.06	7.13454	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$9,711,487.38	7.26552	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$420,879.51	7.48258	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$393,067.74	7.45048	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,688,225.32	7.25636	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,512,896.72	7.67027	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$267,345.76	8.06405	360	346			14	5.95984	3.00000	1.00000	14.06405	8.06405	166	6
	\$4,669,360.72	7.90605	360	346			14	5.46577	3.00000	1.00000	13.90605	7.90605	166	6
	\$1,585,997.95	7.61508	360	346			14	5.00273	3.00000	1.00000	13.61508	7.61508	166	6
	\$139,966.21	8.70870	180	166			14	6.30173	3.00000	1.00000	14.70870	8.70870	10	6
	\$183,719.59	8.21992	180	167			13	6.06769	3.00000	1.00000	14.21992	8.21992	11	6
	\$2,404,185.83	8.09701	360	345			15	5.70122	3.00000	1.03034	14.15768	8.09701	9	6
	\$197,390,350.81	7.62670	360	346			14	5.15124	3.00056	1.00023	13.63575	7.61207	10	6
	\$942,347.57	7.24296	360	345			15	5.24188	3.00000	1.00000	13.39501	7.24296	9	6
	\$79,712,089.75	7.71050	360	346			14	5.09791	3.00000	1.00087	13.71837	7.71050	10	6
	\$83,800.23	7.95000	180	166			14	4.95000	3.00000	1.00000	13.95000	7.95000	22	6
	\$68,023.18	8.05000	180	166			14	6.25000	3.00000	1.00000	14.05000	8.05000	22	6
	\$136,833.71	7.75000	360	347			13	4.85000	3.00000	1.00000	13.75000	7.75000	23	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans <i>(cont'd)</i>	\$695,023.25	7.65357	360	346			14	5.67040	3.00000	1.00000	13.65357	7.65357	22	6
	\$1,221,781.18	7.64950	360	346			14	5.37597	3.00000	1.00000	13.64950	7.64950	22	6
	\$18,067,884.95	7.72385	360	346			14	5.32708	3.00000	1.00244	13.72873	7.66295	22	6
	\$9,520,093.08	7.85174	360	346			14	5.37945	2.99285	1.00000	13.85174	7.85174	22	6
	\$269,846.90	7.35000	360	346			14	3.60190	1.00000	1.00000	13.35000	7.35000	4	6
	\$204,737.43	7.00000	360	347			13	4.80000	1.00000	1.00000	13.00000	7.00000	5	6
	\$84,980.02	8.06405	360	347			13	5.95984	3.00000	1.00000	14.06405	8.06405	167	6
	\$1,484,229.12	7.90605	360	347			13	5.46577	3.00000	1.00000	13.90605	7.90605	167	6
	\$504,134.18	7.61508	360	347			13	5.00273	3.00000	1.00000	13.61508	7.61508	167	6
	\$44,490.44	8.70870	180	167			13	6.30173	3.00000	1.00000	14.70870	8.70870	11	6
	\$58,398.14	8.21992	180	167			13	6.06769	3.00000	1.00000	14.21992	8.21992	11	6
	\$764,207.95	8.09701	360	347			13	5.70122	3.00000	1.03034	14.15768	8.09701	11	6
	\$62,743,600.95	7.62670	360	347			13	5.15124	3.00056	1.00023	13.63575	7.61207	11	6
	\$299,539.87	7.24296	360	347			13	5.24188	3.00000	1.00000	13.39501	7.24296	11	6
	\$25,337,730.68	7.71050	360	347			13	5.09791	3.00000	1.00087	13.71837	7.71050	11	6
	\$26,637.21	7.95000	180	167			13	4.95000	3.00000	1.00000	13.95000	7.95000	23	6
	\$21,622.23	8.05000	180	167			13	6.25000	3.00000	1.00000	14.05000	8.05000	23	6
	\$43,494.73	7.75000	360	347			13	4.85000	3.00000	1.00000	13.75000	7.75000	23	6
	\$220,923.98	7.65357	360	347			13	5.67040	3.00000	1.00000	13.65357	7.65357	23	6
	\$388,362.20	7.64950	360	347			13	5.37597	3.00000	1.00000	13.64950	7.64950	23	6
	\$5,743,158.96	7.72385	360	347			13	5.32708	3.00000	1.00244	13.72873	7.66295	23	6
	\$3,026,110.03	7.85174	360	347			13	5.37945	2.99285	1.00000	13.85174	7.85174	23	6
	\$85,775.04	7.35000	360	347			13	3.60190	1.00000	1.00000	13.35000	7.35000	5	6
	\$65,078.99	7.00000	360	347			13	4.80000	1.00000	1.00000	13.00000	7.00000	5	6
Group 2 Loans	\$512,531.52	7.92209	180	166			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,463,574.17	7.39881	178	164			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$762,925.11	7.15115	177	159			18	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$182,607.17	7.99000	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$41,934.53	11.75000	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,376,551.38	7.85526	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$816,421.66	9.39829	240	226			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,059,684.17	7.06337	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,102,264.38	7.15066	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$35,208,037.65	7.10417	360	346			14	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,075,249.44	7.62991	360	343			17	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$41,797.32	10.75000	360	270	180	90	90	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$162,916.14	7.92209	180	167			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$783,085.46	7.39881	178	165			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans <i>(cont'd)</i>	\$242,507.64	7.15115	177	164			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$58,044.53	7.99000	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,329.55	11.75000	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$437,558.32	7.85526	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$259,512.35	9.39829	240	227			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,197,627.48	7.06337	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$350,371.92	7.15066	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$11,191,423.77	7.10417	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,566,843.95	7.62991	360	347			13	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,724,639.05	7.68547	360	346			14	5.54940	3.00000	1.00000	13.68547	7.68547	166	6
	\$790,050.46	7.48558	360	347			13	5.52462	3.00000	1.00000	13.48558	7.48558	167	6
	\$177,360.10	8.27054	180	166			14	6.44112	3.00000	1.00000	14.27054	8.27054	10	6
	\$1,615,521.74	7.20566	360	346			14	4.75442	3.00000	1.00000	13.30987	7.20566	10	6
	\$73,500,970.18	7.43546	360	346			14	5.00191	2.99925	1.00000	13.44247	7.41069	10	6
	\$99,654.71	9.08476	360	342			18	7.25423	3.00000	1.00000	15.08476	9.08476	6	6
	\$25,035,887.13	7.65432	360	346			14	5.10442	3.00000	1.00000	13.66175	7.65460	10	6
	\$320,000.62	5.87500	360	344			16	4.87500	3.00000	1.00000	11.87500	4.87500	20	6
	\$446,593.74	7.68788	360	346			14	4.93157	3.00000	1.00000	13.68788	7.68788	22	6
	\$6,736,910.52	7.87346	360	346			14	5.61746	3.00000	1.01203	13.89751	7.87346	22	6
	\$1,067,245.17	7.29382	360	346			14	4.93747	3.00000	1.00000	13.29382	7.29382	22	6
	\$548,203.41	7.68547	360	347			13	5.54940	3.00000	1.00000	13.68547	7.68547	167	6
	\$251,129.86	7.48558	360	347			13	5.52462	3.00000	1.00000	13.48558	7.48558	167	6
	\$56,376.67	8.27054	180	167			13	6.44112	3.00000	1.00000	14.27054	8.27054	11	6
	\$513,518.78	7.20566	360	347			13	4.75442	3.00000	1.00000	13.30987	7.20566	11	6
	\$23,363,429.48	7.43546	360	347			13	5.00191	2.99925	1.00000	13.44247	7.41069	11	6
	\$31,676.80	9.08476	360	347			13	7.25429	3.00000	1.00000	15.08476	9.08476	11	6
	\$7,958,047.11	7.65432	360	347			13	5.10442	3.00000	1.00000	13.66175	7.65460	11	6
	\$101,717.18	5.87500	360	347			13	4.87500	3.00000	1.00000	11.87500	4.87500	23	6
	\$141,956.79	7.68788	360	347			13	4.93157	3.00000	1.00000	13.68788	7.68788	23	6
	\$2,141,432.06	7.87346	360	347			13	5.61746	3.00000	1.01203	13.89751	7.87346	23	6
	\$339,240.52	7.29382	360	347			13	4.93747	3.00000	1.00000	13.29382	7.29382	23	6

* The “Servicing Fee Rate” is 0.30% per annum for the first 10 Due Periods, 0.40% per annum for the 11th through 30th Due Periods of the underlying deal, 0.65% per annum for the 31st through 48th Due Periods and 0.80% per annum for all Due Periods thereafter

** Current Servicing Fee equals 0.40%.

*** Trustee Fee equals 0.003%.

**** The PMI Insurer Fee Rate with respect to the PMI Mortgage Loans is the per annum rate set forth in the underlying deal’s Pooling Agreement.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$55,276.81	6.85000	120	109			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$92,728.00	6.15000	120	110			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,488,755.19	7.04760	180	170			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,128,460.72	6.50820	180	170			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$255,931.50	6.96350	180	169			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,644,934.42	6.97920	180	170			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,507,033.14	6.76180	240	230			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$505,106.40	6.51550	240	229			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$147,647.66	6.86460	240	229			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,604,903.27	6.65100	240	230			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$25,687,742.42	7.48820	360	350	359	349	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,162,460.13	7.04620	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,934,337.35	6.94760	360	350	336	326	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$540,640.80	7.03740	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$86,551,557.32	6.98350	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,920.18	6.85000	120	111			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$28,383.95	6.15000	120	111			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$761,805.47	7.04760	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$345,420.69	6.50820	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$78,340.38	6.96350	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,421,809.76	6.97920	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$461,301.33	6.76180	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$154,612.57	6.51550	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$45,194.80	6.86460	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,409,556.27	6.65100	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,862,992.15	7.48820	360	351	359	350	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,008,302.77	7.04620	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$592,098.72	6.94760	360	351	336	327	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$165,489.61	7.03740	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,493,344.76	6.98350	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$180,071.38	7.42070	180	170			10	5.07960	3.00000	1.00000	13.42070	7.42070	14	6
	\$184,574.02	6.40000	360	351			9	4.25000	1.00000	1.00000	12.40000	6.40000	3	6
	\$73,360,521.87	7.42880	360	350			10	5.15040	3.00000	1.00000	13.42880	7.42880	14	6
	\$3,589,995.20	7.12950	360	350			10	5.00980	3.00000	1.00000	13.12950	7.12950	14	6
	\$121,116,942.37	7.27930	360	350			10	5.05250	3.00000	1.00380	13.28910	7.27930	14	6
	\$147,913.98	6.85000	360	350			10	4.40000	3.00000	1.00000	12.85000	6.85000	14	6
	\$770,825.81	8.15110	360	349			11	6.03830	3.00000	1.00000	14.15110	8.15110	13	6
	\$6,830,356.28	7.26560	360	350			10	5.15130	3.00000	1.00000	13.26560	7.26560	26	6
	\$336,247.80	7.97590	360	351			9	6.16840	3.00000	1.00000	13.97590	7.97590	27	6
	\$280,560.74	6.91010	360	350			10	4.57670	3.00000	1.00000	12.91010	6.91010	26	6
	\$166,589.21	7.84000	360	350			10	5.44000	3.00000	1.00000	13.84000	7.84000	26	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$12,897,754.89	7.32520	360	350			10	5.13550	3.00000	1.00000	13.32520	7.32520	26	6
(cont'd)	\$1,493,021.35	6.82540	360	349			11	4.52260	3.00000	1.00000	12.82540	6.82540	169	6
	\$184,719.67	6.60000	360	349			11	4.45000	3.00000	1.00000	12.60000	6.60000	169	6
	\$427,322.43	7.34290	360	348			12	5.29290	3.00000	1.00000	13.34290	7.34290	168	6
	\$55,119.67	7.42070	180	171			9	5.07960	3.00000	1.00000	13.42070	7.42070	15	6
	\$56,497.92	6.40000	360	351			9	4.25000	1.00000	1.00000	12.40000	6.40000	3	6
	\$22,455,582.07	7.42880	360	351			9	5.15040	3.00000	1.00000	13.42880	7.42880	15	6
	\$1,098,893.93	7.12950	360	351			9	5.00980	3.00000	1.00000	13.12950	7.12950	15	6
	\$37,073,774.41	7.27930	360	351			9	5.05250	3.00000	1.00380	13.28910	7.27930	15	6
	\$45,276.32	6.85000	360	351			9	4.40000	3.00000	1.00000	12.85000	6.85000	15	6
	\$235,949.01	8.15110	360	351			9	6.03830	3.00000	1.00000	14.15110	8.15110	15	6
	\$2,090,765.20	7.26560	360	351			9	5.15130	3.00000	1.00000	13.26560	7.26560	27	6
	\$102,925.11	7.97590	360	351			9	6.16840	3.00000	1.00000	13.97590	7.97590	27	6
	\$85,879.36	6.91010	360	351			9	4.57670	3.00000	1.00000	12.91010	6.91010	27	6
	\$50,992.79	7.84000	360	351			9	5.44000	3.00000	1.00000	13.84000	7.84000	27	6
	\$3,947,989.82	7.32520	360	351			9	5.13550	3.00000	1.00000	13.32520	7.32520	27	6
	\$457,012.34	6.82540	360	351			9	4.52260	3.00000	1.00000	12.82540	6.82540	171	6
	\$56,542.51	6.60000	360	351			9	4.45000	3.00000	1.00000	12.60000	6.60000	171	6
	\$130,802.97	7.34290	360	351			9	5.29290	3.00000	1.00000	13.34290	7.34290	171	6
Group 2 Loans	\$40,584.33	9.99000	120	109			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$600,369.22	8.11380	180	170			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$753,389.60	7.40170	180	170			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$692,111.74	9.18440	180	169			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,697,849.27	9.19700	240	229			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,793,173.50	8.60600	240	229			11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,080,452.25	7.03330	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$7,263,685.61	7.04530	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,295,385.84	7.62790	360	349	353	342	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,702,548.91	6.89370	360	350			10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,521.10	9.99000	120	111			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$244,398.75	8.11380	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$306,690.39	7.40170	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$281,745.36	9.18440	180	171			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$691,161.73	9.19700	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$729,966.38	8.60600	240	231			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,253,992.76	7.03330	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,956,906.47	7.04530	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$527,326.62	7.62790	360	351	353	344	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$6,799,285.86	6.89370	360	351			9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$317,519.54	7.55000	180	169			11	5.55000	3.00000	1.00000	13.55000	7.55000	13	6
	\$16,355,663.00	7.14050	360	350			10	4.98220	3.00000	1.00000	13.14050	7.14050	14	6
	\$897,125.41	7.09720	360	349			11	5.65780	3.00000	1.00000	13.09720	7.09720	13	6
	\$38,097,379.07	6.90470	360	350			10	4.68930	3.00000	1.00950	12.92370	6.90470	14	6
	\$116,147.47	8.75000	360	336			24	8.12500	3.00000	1.00000	14.75000	8.12500	6	6
	\$873,406.18	7.14760	360	350			10	5.12540	3.00000	1.00000	13.14760	7.14760	26	6
	\$53,879.31	7.50000	360	350			10	5.80000	3.00000	1.00000	13.50000	7.50000	26	6
	\$3,985,070.43	7.38940	360	349			11	5.26040	3.00000	1.00000	13.38940	7.38940	25	6
	\$125,127.76	8.50000	360	349			11	8.15000	3.00000	1.00000	14.50000	8.50000	169	6
	\$236,437.39	7.86590	360	349			11	6.02770	3.00000	1.00000	13.86590	7.86590	169	6
	\$129,256.08	7.55000	180	171			9	5.55000	3.00000	1.00000	13.55000	7.55000	15	6
	\$6,658,075.28	7.14050	360	351			9	4.98220	3.00000	1.00000	13.14050	7.14050	15	6
	\$365,202.47	7.09720	360	351			9	5.65780	3.00000	1.00000	13.09720	7.09720	15	6
	\$15,508,709.02	6.90470	360	351			9	4.68930	3.00000	1.00950	12.92370	6.90470	15	6
	\$47,281.40	8.75000	360	351			9	8.12500	3.00000	1.00000	14.75000	8.12500	15	6
	\$355,546.83	7.14760	360	351			9	5.12540	3.00000	1.00000	13.14760	7.14760	27	6
	\$21,933.22	7.50000	360	351			9	5.80000	3.00000	1.00000	13.50000	7.50000	27	6
	\$1,622,245.39	7.38940	360	351			9	5.26040	3.00000	1.00000	13.38940	7.38940	27	6
	\$50,937.10	8.50000	360	351			9	8.15000	3.00000	1.00000	14.50000	8.50000	171	6
	\$96,249.10	7.86590	360	351			9	6.02770	3.00000	1.00000	13.86590	7.86590	171	6

* The “Servicing Fee Rate” is 0.30% per annum for the first 10 Due Periods of the underlying deal, 0.40% per annum for the 11th through 30th Due Periods, 0.65% per annum for all Due remaining Periods and 0.80% per annum for all Due Periods thereafter.

** Current Servicing Fee equals 0.30%.

*** Trustee Fee equals 0.003%.

**** The PMI Insurer Fee Rate with respect to the PMI Mortgage Loans is the per annum rate set forth in the underlying deal’s Pooling Agreement.

SBM7 2002-WMC2

	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$3,520,725.19	10.11800	244	219	25						
	\$18,711,838.28	9.03060	299	274	25						
	\$9,352,559.71	9.10380	360	335	25	6.15700	1.00000	15.58100	9.10400	5	6
	\$81,441,885.05	8.39380	360	335	25	5.82800	1.00000	14.87700	8.39100	5	6
	\$830,704.81	8.64010	360	334	26	6.07200	1.00000	15.14000	8.64000	10	6
	\$6,565,788.15	8.25890	360	335	25	5.74000	1.00000	14.75900	8.25900	11	6
	\$90,410.16	9.50000	360	334	26	6.25000	1.00000	16.00000	9.50000	5	6
	\$219,358.33	10.77500	360	335	25	7.23100	1.00000	17.27500	10.77500	6	6
	\$3,693,654.69	13.26800	188	163	25						
	\$14,232,386.61	11.43100	243	218	25						
	\$5,432,755.41	8.55200	360	335	25	5.84500	1.00000	15.05200	8.55200	5	6
	\$35,098,669.37	8.21100	360	335	25	5.66500	1.00000	14.70200	8.19500	5	6
	\$363,830.35	7.44070	360	335	25	5.17900	1.00000	13.94100	7.44100	11	6
	\$2,417,292.82	8.28780	360	335	25	5.87400	1.00000	14.78800	8.28800	11	6
	\$126,148.50	7.50000	360	336	24	5.50000	1.00000	14.00000	7.50000	1	6
	\$112,490.00	8.75000	360	336	24	7.25000	1.00000	15.25000	8.75000	1	6

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.009%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$2,739,112.27	8.18410	180	174	6	5.97700	2.00000	1.00000	14.18400	8.18400	18	6
	\$2,379,387.81	7.63220	240	234	6	5.83200	2.00000	1.00000	13.63200	7.63200	18	6
	\$153,598,513.63	7.83300	360	353	7	5.84900	2.00000	1.00000	13.83300	7.83300	17	6
	\$304,598.07	7.47430	180	173	7	5.80300	2.00000	1.00000	13.47400	7.47400	17	6
	\$171,218.21	6.99000	240	234	6	5.25000	2.00000	1.00000	12.99000	6.99000	18	6
	\$10,706,543.81	7.93320	360	354	6	6.01400	2.00000	1.00000	13.93300	7.93300	18	6
	\$494,313.70	7.24730	180	173	7	5.30500	2.00000	1.00000	13.24700	7.24700	17	6
	\$266,187.24	6.95030	240	234	6	5.27000	2.00000	1.00000	12.95000	6.95000	18	6
	\$10,037,605.31	7.81070	360	353	7	5.76200	2.00000	1.00000	13.81100	7.81100	17	6
	\$2,567,663.22	8.43990	360	349	11	6.01300	2.00000	1.00000	14.44000	8.44000	13	6
	\$440,741.36	7.35810	180	174	6	5.53400	2.00000	1.00000	13.35800	7.35800	18	6
	\$174,604.87	6.75000	240	233	7	5.25000	2.00000	1.00000	12.75000	6.75000	17	6
	\$254,691.44	7.99860	360	354	6	6.42800	2.00000	1.00000	13.99900	7.99900	18	6
	\$24,797,282.69	7.83740	360	353	7	5.94700	2.00000	1.00000	13.83700	7.83700	17	6
	\$98,991.47	7.25000	240	234	6	5.00000	2.00000	1.00000	13.25000	7.25000	18	6
	\$44,201,512.82	7.58310	360	353	7	5.87800	2.00000	1.00000	13.58300	7.58300	17	6
	\$170,508.49	7.50000	180	173	7	6.00000	2.00000	1.00000	13.50000	7.50000	17	6
	\$456,839.48	7.86490	360	352	8	5.84600	2.00000	1.00000	13.86500	7.86500	16	6
	\$572,445.34	8.30880	360	354	6	6.16200	2.00000	1.00000	14.30900	8.30900	18	6
	\$248,739.77	8.17710	180	174	6	6.16900	2.00000	1.00000	14.17700	8.17700	18	6
	\$419,085.28	7.00990	240	234	6	5.61200	2.00000	1.00000	13.01000	7.01000	18	6
	\$30,268,400.83	7.87040	359	353	6	5.92400	2.00000	1.00000	13.87000	7.87000	18	6
	\$128,480.56	6.77000	180	173	7	5.06200	2.00000	1.00000	12.77000	6.77000	17	6
	\$377,154.83	8.46920	240	234	6	6.32100	2.00000	1.00000	14.46900	8.46900	18	6
	\$6,934,622.92	8.22820	360	354	6	6.03100	2.00000	1.00000	14.22800	8.22800	18	6
	\$53,428.28	6.25000	180	174	6	5.00000	2.00000	1.00000	12.25000	6.25000	18	6
	\$268,049.25	7.64570	240	234	6	5.80900	2.00000	1.00000	13.64600	7.64600	18	6
	\$7,092,438.31	7.93380	360	354	6	6.02600	2.00000	1.00000	13.93400	7.93400	18	6
	\$479,847.22	7.94160	360	353	7	5.89100	2.00000	1.00000	13.94200	7.94200	17	6
	\$244,653.12	7.30360	180	174	6	6.06500	2.00000	1.00000	13.30400	7.30400	18	6
	\$148,643.32	7.10000	240	233	7	5.50000	2.00000	1.00000	13.10000	7.10000	17	6
	\$8,647,340.23	7.92130	360	354	6	6.02700	2.00000	1.00000	13.92100	7.92100	18	6
	\$489,376.35	7.80700	180	174	6	5.92300	2.00000	1.00000	13.80700	7.80700	18	6
	\$423,013.98	7.33660	240	234	6	5.67700	2.00000	1.00000	13.33700	7.33700	18	6
	\$14,225,847.92	7.93290	360	353	7	6.00100	2.00000	1.00000	13.93300	7.93300	17	6
	\$1,973,610.41	8.07170	180	174	6	6.14900	2.00000	1.00000	14.07200	8.07200	18	6
	\$1,850,437.00	7.81350	240	234	6	6.07600	2.00000	1.00000	13.81300	7.81300	18	6
	\$625,965.26	7.63910	360	354	6	6.18500	2.00000	1.00000	13.63900	7.63900	18	6
	\$1,480,032.46	7.96120	360	354	6	6.14600	2.00000	1.00000	13.96100	7.96100	18	6
	\$1,815,902.03	7.61880	360	354	6	5.88500	2.00000	1.00000	13.61900	7.61900	18	6
	\$252,891,514.58	7.69660	360	354	6	5.95800	2.00000	1.00000	13.69700	7.69700	18	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$524,059.17	6.19890	120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$6,058,238.82	6.88500	179	173	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,770,738.18	6.97930	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$765,874.37	6.52080	300	294	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$33,643,453.07	7.10170	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$479,994.69	6.19550	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,375,661.77	6.68490	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$452,687.14	8.44090	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$752,582.10	6.65120	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,558,672.65	6.91010	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$844,504.95	6.68860	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$344,865.50	6.74660	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,322,885.28	6.61200	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$934,049.69	6.01670	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$904,372.62	6.22600	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$302,233.23	6.09740	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$21,913,868.99	6.51840	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$53,633.35	8.10000	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$499,331.70	7.27400	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$476,107.52	7.87920	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$767,980.53	7.17410	239	232	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,962,297.05	7.38390	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,130,294.21	7.45730	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$661,351.36	8.06710	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,516,846.82	8.09760	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$158,761.76	7.51190	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$112,698.44	6.25000	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$84,512.85	7.30000	300	294	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,312,084.65	7.65040	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$56,129.59	6.10000	120	114	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,911,197.85	6.48320	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$913,322.42	6.27330	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,964,591.30	6.65550	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$264,159.98	6.62140	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$224,810.27	8.75000	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$76,781.10	5.99000	120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$686,657.75	6.51650	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$337,164.01	7.66870	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,970,247.99	7.00920	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$60,641.06	6.25000	120	113	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$1,566,827.67	6.41180	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,995,604.24	6.94080	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$242,381.08	6.80000	300	294	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,994,178.93	7.38230	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$435,192.49	6.20720	120	114	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,975,003.17	6.48460	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,599,371.03	6.61040	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$180,548.90	6.31500	300	293	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$910,360.66	6.33290	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$637,632.29	6.60670	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$379,036.85	6.91010	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$147,201,797.39	6.59980	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 2 Loans	\$107,654.66	10.55240	179	170	9	6.61500	2.00000	1.00000	16.55200	10.55200	15	6
	\$478,912.17	10.51410	239	229	10	6.55500	2.00000	1.00000	16.51400	10.51400	14	6
	\$60,858,742.39	8.64540	360	353	7	5.90700	2.00000	1.00000	14.64500	8.64500	17	6
	\$1,109,324.62	7.63040	360	353	7	6.18300	2.00000	1.00000	13.63000	7.63000	17	6
	\$1,354,504.23	10.07270	360	353	7	6.36600	2.00000	1.00000	16.07300	10.07300	17	6
	\$1,008,337.57	10.73820	360	349	11	6.45900	2.00000	1.00000	16.73800	10.73800	13	6
	\$2,305,791.51	8.89230	360	353	7	6.14200	2.00000	1.00000	14.89200	8.89200	17	6
	\$8,295,744.23	8.10580	360	353	7	5.87200	2.00000	1.00000	14.10600	8.10600	17	6
	\$473,177.79	8.08400	360	353	7	5.90100	2.00000	1.00000	14.08400	8.08400	17	6
	\$475,464.39	9.00640	360	354	6	6.09100	2.00000	1.00000	15.00600	9.00600	18	6
	\$58,122.17	10.99000	240	234	6	6.50000	2.00000	1.00000	16.99000	10.99000	18	6
	\$4,014,456.65	9.15060	360	354	6	6.17900	2.00000	1.00000	15.15100	9.15100	18	6
	\$393,280.45	9.22650	180	173	7	6.50000	2.00000	1.00000	15.22600	9.22600	17	6
	\$239,083.49	10.67240	360	354	6	6.30100	2.00000	1.00000	16.67200	10.67200	18	6
	\$49,413.54	10.95000	180	174	6	6.75000	2.00000	1.00000	16.95000	10.95000	18	6
	\$1,157,557.91	8.56880	360	354	6	6.12000	2.00000	1.00000	14.56900	8.56900	18	6
	\$726,319.19	9.31740	360	353	7	6.27600	2.00000	1.00000	15.31700	9.31700	17	6
	\$102,021.86	10.50720	240	233	7	6.62900	2.00000	1.00000	16.50700	10.50700	17	6
	\$1,691,580.79	8.99160	360	353	7	6.11000	2.00000	1.00000	14.99200	8.99200	17	6
	\$518,660.36	6.98760	180	173	7	5.61500	2.00000	1.00000	12.98800	6.98800	17	6
	\$285,830.82	6.60000	240	234	6	6.00000	2.00000	1.00000	12.60000	6.60000	18	6
	\$711,491.79	6.77330	360	353	7	6.13900	2.00000	1.00000	12.77300	6.77300	17	6
	\$1,327,959.35	7.19180	360	353	7	5.83300	2.00000	1.00000	13.19200	7.19200	17	6
	\$68,568,127.89	7.63110	360	354	6	5.87100	2.00000	1.00000	13.63100	7.63100	18	6
	\$998,826.86	6.61760	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$7,602,700.49	6.67260	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$1,552,182.98	6.17980	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$917,756.32	5.90010	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,531,435.26	6.14000	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$415,125.40	5.50000	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,918,427.74	6.48870	360	353	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$340,653.66	7.25000	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,169,488.68	6.99400	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$293,139.63	9.75000	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$347,477.89	7.25000	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,542,913.66	6.35110	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$313,367.41	6.60000	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$303,963.65	6.75000	240	234	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$338,036.57	5.50000	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,852,573.58	6.14340	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,970,793.58	6.01160	240	233	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$428,729.30	5.50000	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$52,713,990.05	6.16880	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.0017%.

** Additional Administrative Fees equal 0.4626% due to PMI.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$4,846,358.84	6.98200	323	321	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,114,146.76	7.00200	330	327	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,913,135.03	6.90300	350	348	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$658,872.13	8.00800	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$626,562.82	6.87400	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,789,437.90	7.01000	353	351	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,262,480.22	7.75500	319	317	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,698,509.71	6.77400	338	336	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,747,550.38	7.00100	336	334	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,107,391.89	6.87900	335	333	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$89,104,692.02	6.85400	340	338	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,264,414.07	7.24300	348	346	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$29,603,137.10	7.66300	322	320	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$22,241,853.34	7.38900	357	355	2	6.00700	2.00000	1.00000	13.38900	7.38900	22	6
	\$581,584.86	8.98100	360	358	2	5.94000	2.00000	1.00000	14.98100	8.98100	22	6
	\$42,980,180.05	7.22700	358	356	2	6.02100	2.00000	1.00000	13.22700	7.22700	22	6
	\$1,372,106.48	8.27500	352	348	4	5.80200	2.00000	1.00000	14.24500	8.24500	20	6
	\$1,862,472.51	8.38300	360	358	2	6.30100	2.00000	1.00000	14.38300	8.38300	22	6
	\$30,018,331.50	7.50000	359	357	2	5.99000	2.00000	1.00000	13.50000	7.50000	22	6
	\$6,567,370.70	8.01500	350	348	2	6.13900	2.00000	1.00000	14.01500	8.01500	22	6
	\$11,426,326.09	7.05000	360	358	2	5.96500	2.00000	1.00000	13.05000	7.05000	22	6
	\$7,956,833.11	7.81900	356	354	2	6.13500	2.00000	1.00000	13.81900	7.81900	22	6
	\$186,645.20	6.99000	360	357	3	6.00000	2.00000	1.00000	12.99000	6.99000	21	6
	\$660,984.19	7.86900	360	356	4	5.75000	2.00000	1.00000	13.86900	7.86900	20	6
	\$307,078,947.47	7.25400	357	354	3	6.04900	2.00000	1.00000	13.25400	7.25400	22	6
	\$13,786,654.84	7.72500	357	355	2	6.13000	2.00000	1.00000	13.72500	7.72500	22	6
	\$206,224,343.84	7.95000	356	354	2	6.03400	2.00000	1.00000	13.95000	7.95000	22	6
Group 2 Loans	\$182,851.21	8.20100	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$489,238.00	7.50000	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,896,207.81	6.60500	353	351	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$74,263.08	7.85000	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$342,599.16	6.40000	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$388,525.50	6.78600	320	318	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$298,708.97	8.04600	360	358	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$5,878,024.18	6.90900	349	347	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$17,476,366.29	6.57700	352	350	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$849,475.85	6.98500	292	290	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,697,308.85	7.19900	346	344	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$58,143.79	10.50000	360	353	7	6.00000	2.00000	1.00000	16.50000	10.50000	17	6
	\$2,888,624.75	7.52300	360	358	2	6.18200	2.00000	1.00000	13.52300	7.52300	22	6

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$1,632,562.37	7.39800	360	358	2	5.87400	2.00000	1.00000	13.39800	7.39800	22	6
(cont'd)	\$5,833,878.20	7.10600	360	358	2	5.99000	2.00000	1.00000	13.10600	7.10600	22	6
	\$69,920.19	11.40000	360	358	2	6.50000	2.00000	1.00000	17.40000	11.40000	22	6
	\$152,929.79	9.80000	360	358	2	6.50000	2.00000	1.00000	15.80000	9.80000	22	6
	\$2,618,606.04	7.58800	360	358	2	6.07100	2.00000	1.00000	13.58800	7.58800	22	6
	\$866,350.92	8.36100	331	329	2	6.19200	2.00000	1.00000	14.36100	8.36100	22	6
	\$1,306,899.53	7.94800	360	358	2	6.55000	2.00000	1.00000	13.94800	7.94800	22	6
	\$1,081,598.59	8.04400	360	357	3	6.39600	2.00000	1.00000	14.04400	8.04400	21	6
	\$73,253,076.91	6.91700	359	357	2	5.90700	2.00000	1.00000	12.91700	6.91700	22	6
	\$1,000,602.12	7.85100	360	358	2	6.23800	2.00000	1.00000	13.85100	7.85100	22	6
	\$45,095,230.36	7.57800	358	356	2	5.87100	2.00000	1.00000	13.57800	7.57800	22	6

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.0022%.

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group I Loans	\$470,789,713.78	7.29451	360	351	9	4.92741	1.00252	1.00000	13.29602	7.29451	15	6
	\$6,033,689.32	8.29817	360	351	9	5.47973	1.00000	1.00000	14.29817	8.29817	15	6
	\$28,366,559.39	7.20524	360	351	9	5.19299	1.01464	1.00000	13.21255	7.20524	15	6
	\$31,249,934.54	8.36051	360	352	8	5.59979	1.00618	1.00000	14.36238	8.36051	16	6
	\$868,160,685.08	6.92363	360	351	9	5.28263	1.03347	1.00000	12.93923	6.92363	15	6
	\$49,564,129.77	8.23652	360	351	9	5.66689	1.00000	1.00000	14.23652	8.23652	15	6
	\$222,786,352.32	7.06784	360	351	9	5.23669	1.01016	1.00000	13.07222	7.06784	15	6
	\$8,601,770.39	7.31796	360	351	9	5.17091	3.00000	1.00000	13.31796	7.31796	27	6
	\$1,141,164.56	6.97361	360	352	8	5.18398	3.00000	1.00000	12.97361	6.97361	28	6
	\$212,041.25	8.27878	360	352	8	6.06879	3.00000	1.00000	14.27878	8.27878	28	6
	\$5,350,824.86	6.95067	360	351	9	5.28679	3.00000	1.00000	12.95067	6.95067	27	6
	\$1,063,255.77	9.18749	360	351	9	6.07924	3.00000	1.00000	15.18749	9.18749	27	6
	\$36,883,659.77	6.94013	360	351	9	5.24566	3.00000	1.00000	12.94013	6.94013	27	6
	\$202,606.26	5.50000	360	349	11	4.99000	3.00000	1.00000	11.50000	5.50000	49	6
	\$186,008.97	8.02500	360	351	9	6.75000	3.00000	1.00000	14.02500	8.02500	51	6
	\$143,921.37	8.00000	360	349	11	4.99000	3.00000	1.00000	14.00000	8.00000	49	6
	\$1,026,595.62	6.49187	360	352	8	4.99000	3.00000	1.00000	12.49187	6.49187	52	6
	\$1,259,425.75	7.64343	360	351	9	5.69794	1.00000	1.00000	13.64343	7.64343	3	6
	\$118,731.17	10.02500	360	350	10	5.99000	1.00000	1.00000	16.02500	10.02500	2	6
	\$346,212.01	5.73121	360	351	9	4.99000	1.00000	1.00000	11.73121	5.73121	3	6
	\$681,539.06	7.44294	360	351	9	5.78793	1.00000	1.00000	13.44294	7.44294	3	6
	\$1,563,811.03	9.37596	360	353	7	6.07541	1.00000	1.00000	15.37596	9.37596	5	6
	\$215,089.08	7.42500	360	353	7	4.99000	1.00000	1.00000	13.42500	7.42500	5	6
	\$82,839.07	9.90000	360	353	7	6.25000	1.00000	1.00000	15.90000	9.90000	5	6
	\$294,510.03	8.95626	120	111	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$314,079.48	8.12153	120	110	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$41,975,233.02	6.33999	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$238,521.31	6.91931	180	172	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$72,694.71	6.95000	180	173	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,360,671.06	6.67302	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,221,468.96	6.42474	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$30,772,933.55	6.44458	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,297,347.87	7.57162	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$131,949.98	6.92500	240	232	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$464,102.87	5.93479	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$218,324.19	8.11851	240	230	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,685,549.08	7.25698	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$326,365,286.69	6.94415	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,642,828.84	7.65932	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$32,993,641.26	7.15201	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,221,024.35	7.67127	360	352	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 1 Loans	\$32,651,823.92	7.31583	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$24,787,322.02	7.34781	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$378,928,918.44	6.96940	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Group 2 Loans	\$327,251,597.39	6.83730	360	351	9	4.81406	1.00359	1.00000	12.83909	6.83730	15	6
	\$1,674,163.39	8.15153	360	352	8	5.60948	1.00000	1.00000	14.15153	8.15153	16	6
	\$33,603,389.62	6.99168	360	351	9	5.21989	1.00000	1.00000	12.99168	6.99168	15	6
	\$19,031,566.32	8.10175	360	352	8	5.54859	1.00000	1.00000	14.10175	8.10175	16	6
	\$527,355,920.27	6.78725	360	351	9	5.24466	1.02427	1.00000	12.79878	6.78725	15	6
	\$20,576,738.83	7.69103	360	351	9	5.50779	1.00000	1.00000	13.69103	7.69103	15	6
	\$110,677,645.87	7.03779	360	351	9	5.27036	1.00270	1.00000	13.03913	7.03779	15	6
	\$3,826,981.89	7.15568	360	352	8	5.03287	3.00000	1.00000	13.15568	7.15568	28	6
	\$317,143.48	7.13561	360	351	9	4.99000	3.00000	1.00000	13.13561	7.13561	27	6
	\$1,296,978.24	6.18724	360	350	10	4.99000	3.00000	1.00000	12.18724	6.18724	26	6
	\$1,164,477.55	7.43977	360	351	9	5.20604	3.00000	1.00000	13.43977	7.43977	27	6
	\$17,002,173.36	7.04442	360	351	9	5.27225	3.00000	1.00000	13.05136	7.04442	27	6
	\$1,386,383.89	8.39079	360	351	9	5.82630	3.00000	1.00000	14.39079	8.39079	51	6
	\$402,566.27	6.50000	360	350	10	4.99000	3.00000	1.00000	12.50000	6.50000	50	6
	\$1,672,257.69	6.72584	360	352	8	4.99000	3.00000	1.00000	12.72584	6.72584	52	6
	\$2,008,706.53	8.06360	360	351	9	5.67924	1.00000	1.00000	14.06360	8.06360	3	6
	\$368,318.18	5.85000	360	351	9	4.99000	1.00000	1.00000	11.85000	5.85000	3	6
	\$459,115.44	7.45000	360	351	9	5.75000	1.00000	1.00000	13.45000	7.45000	3	6
	\$406,119.60	5.45000	360	351	9	4.99000	1.00000	1.00000	11.45000	5.45000	3	6
	\$823,578.21	6.54663	360	353	7	5.03863	1.00000	1.00000	12.54663	6.54663	5	6
	\$774,145.77	7.10000	360	354	6	4.99000	1.00000	1.00000	13.10000	7.10000	6	6
	\$17,041.38	9.55000	120	109	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$12,522,067.50	6.18058	180	170	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$417,657.46	6.35000	180	169	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,210,175.31	5.82464	180	169	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,772,873.72	6.13010	180	171	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$142,035.04	11.28564	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$322,711.95	6.80000	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$922,129.32	7.48668	240	228	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,240,041.19	6.51494	240	231	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$135,653,851.52	6.64256	360	350	10	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$475,793.33	6.81360	360	349	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$9,911,575.72	6.87859	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$559,867.98	7.97186	360	354	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$11,280,764.91	6.77815	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)
Group 2 Loans	\$5,967,354.97	7.31887	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A
(cont'd)	\$148,774,107.04	6.69051	360	351	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Servicing Fee equals 0.50%.

** Trustee Fee equals 0.0045%.

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	Issue Date	Weighted	Weighted	Weighted	Weighted	Weighted	Weighted		Weighted	Weighted	Weighted	Weighted	Weighted	Rate Reset	Interest Only
	Unpaid Principal	Average	Average	Average	Average	Average	Average	Weighted	Initial	Average	Average	Average	Average	Average	Remaining
	Balance (\$)	Mortgage	Original Term	Remaining	Original	Remaining	Loan Age	Margin (%)	Periodic Cap	Periodic Cap	Lifetime Rate	Lifetime	Months to	Frequency	Term
		Rate (%)	(in months)	Term	Balloon Term	Balloon Term	(in months)		(%)	(%)	Cap	Rate Floor	Rate Change	(in months)	
				(in months)	(in months)	(in months)	(in months)				(%)	(%)			
Group 1 Loans	\$116,764.16	8.62500	360	356	180	176	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$1,757,711.51	7.03500	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$78,657.80	7.62500	180	174			6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$286,802.67	7.32100	180	176			4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$6,365,506.10	6.77900	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$311,559.37	6.52300	240	235			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$182,301.20	6.49000	240	235			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$539,966.94	6.85400	240	235			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,231,776.22	7.21300	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,879,668.85	7.43300	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$10,428,930.11	6.74000	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$91,946,573.59	6.88400	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$13,761,097.09	11.41100	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$849,357.52	10.49200	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$20,032,375.97	10.56900	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$15,671,046.16	10.77700	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$421,705.03	11.45300	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$140,328.55	10.91700	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$393,433.33	10.13900	180	174			6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$44,144.00	10.50000	360	354			6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$829,458.36	6.81300	360	355			5	6.13000	1.06500	1.00000	13.31300	6.81300	1	6	N/A
	\$93,658.31	9.00000	360	354			6	6.37500	1.00000	1.00000	15.50000	9.00000	6	6	N/A
	\$1,110,557.19	6.66700	360	354			6	5.72600	1.26200	1.00000	13.13800	6.63800	2	6	N/A
	\$253,551.39	5.75000	360	354			6	5.12500	1.00000	1.00000	12.25000	5.75000	6	6	54
	\$91,753,187.69	7.21000	360	355			5	6.24000	1.53800	1.00200	13.71100	7.20400	19	6	N/A
	\$15,544,165.79	7.02600	360	355			5	6.12400	1.53400	1.00000	13.52600	7.02600	19	6	N/A
	\$358,624,390.51	6.83300	360	355			5	6.03300	1.56700	1.00100	13.32000	6.83200	19	6	N/A
	\$8,279,433.30	7.11100	360	354			6	6.34900	1.65200	1.00000	13.61100	7.11100	18	6	N/A
	\$90,099.87	7.75000	360	351			9	7.00000	1.50000	1.00000	14.25000	7.75000	15	6	N/A
	\$2,016,368.82	6.58400	360	355			5	5.46200	3.00000	1.00000	13.08400	6.58400	19	6	55
	\$1,581,580.72	6.15800	360	355			5	5.17900	3.00000	1.00000	12.48700	6.15800	19	6	55
	\$28,144,278.44	5.90200	360	354			6	5.27500	3.00000	1.00000	12.38600	5.90200	19	6	54
	\$1,014,515.72	6.44700	360	355			5	5.35500	4.14900	1.00000	12.94700	6.44700	19	6	55
	\$9,139,427.31	6.86500	360	355			5	5.87500	2.92600	1.00000	13.36500	6.86500	31	6	N/A
	\$320,590.97	6.30700	360	355			5	5.85800	3.00000	1.00000	12.80700	6.30700	31	6	N/A
	\$3,733,070.67	6.59900	360	355			5	5.86400	2.48200	1.00000	13.09900	6.59900	31	6	N/A
	\$14,526,786.33	6.69000	360	355			5	6.09900	3.00000	1.00000	13.17300	6.69000	31	6	N/A
	\$1,609,650.52	7.36300	360	355			5	6.50300	2.64700	1.00000	13.86300	7.36300	55	6	N/A
	\$494,670.99	6.28500	360	354			6	5.55600	3.00000	1.00000	12.78500	6.28500	54	6	N/A
	\$2,300,615.32	6.38100	360	355			5	5.55200	2.78900	1.00000	12.88100	6.38100	55	6	N/A
	\$12,453,581.06	6.51600	360	355			5	5.98700	3.00000	1.00000	13.01600	6.51600	55	6	N/A
	\$99,637.17	5.50000	360	356			4	5.00000	5.00000	1.00000	12.00000	5.50000	56	6	56
	\$372,185.53	6.04200	360	355			5	5.77000	5.00000	1.00000	12.54200	6.04200	55	6	55
	\$428,013.36	6.34800	360	355			5	5.42400	5.00000	1.00000	12.84800	6.34800	55	6	55
	\$3,590,855.48	6.22400	360	355			5	6.01200	5.00000	1.00000	12.72400	6.22400	55	6	55

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	Issue Date Unpaid Principal Balance (\$)	Weighted Average Mortgage Rate (%)	Weighted Average Original Term (in months)	Weighted Average Remaining Term (in months)	Weighted Average Original Balloon Term (in months)	Weighted Average Remaining Balloon Term (in months)	Weighted Average Loan Age (in months)	Weighted Average Margin (%)	Weighted Average Initial Periodic Cap (%)	Weighted Average Periodic Cap (%)	Weighted Average Lifetime Rate Cap (%)	Weighted Average Lifetime Rate Floor (%)	Weighted Average Months to Rate Change	Rate Reset Frequency (in months)	Interest Only Remaining Term
Group 2 Loans	\$214,368.01	7.36000	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$700,036.38	7.61800	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$431,531.71	7.12800	180	176			4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,302,316.15	6.69900	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$263,953.12	8.08700	240	235			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$275,798.06	6.85300	240	235			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$8,077,683.61	7.03200	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$4,394,618.79	6.98400	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$3,538,485.17	7.07800	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$42,862,047.19	6.87400	360	355			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$16,416,472.66	10.87200	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$2,226,612.95	10.35100	360	354	180	174	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$26,814,396.76	10.09000	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$11,644,276.78	10.36600	360	355	180	175	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$573,950.35	11.39800	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$99,977.57	9.94800	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$817,533.62	10.61800	180	175			5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$85,547.34	10.87500	360	356			4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	\$125,347.05	6.00000	360	354			6	5.50000	1.00000	1.00000	12.50000	6.00000	6	6	N/A
	\$161,240.99	6.53600	360	354			6	6.20700	1.00000	1.00000	13.03600	6.53600	6	6	N/A
	\$72,205,863.76	7.26200	360	355			5	6.27700	1.54100	1.00200	13.75300	7.26000	19	6	N/A
	\$17,153,574.53	7.06200	360	355			5	6.16600	1.56800	1.00000	13.57900	7.06200	19	6	N/A
	\$220,795,373.07	6.85100	360	355			5	6.05300	1.58600	1.00000	13.33900	6.84900	19	6	N/A
	\$2,715,155.66	7.38700	360	354			6	6.04100	1.50000	1.00000	13.88700	7.38700	18	6	N/A
	\$4,245,211.89	6.20300	360	354			6	5.37100	3.00000	1.00000	12.63700	6.20300	18	6	54
	\$4,395,335.80	6.38000	360	355			5	5.40900	3.00000	1.00000	12.88000	6.38000	19	6	55
	\$34,488,402.10	5.94500	360	355			5	5.30700	2.98600	1.00000	12.44300	5.94500	19	6	55
	\$447,814.53	5.87500	360	354			6	5.62500	3.00000	1.00000	12.37500	5.87500	18	6	54
	\$1,549,491.31	7.43300	360	355			5	6.85500	3.00000	1.00000	13.93300	7.43300	31	6	N/A
	\$455,668.41	5.78100	360	356			4	6.01400	3.00000	1.00000	12.28100	5.78100	32	6	N/A
	\$1,090,892.69	6.14500	360	355			5	5.06100	3.00000	1.00000	12.64500	6.14500	31	6	N/A
	\$6,269,332.73	7.19800	360	355			5	6.43900	3.00000	1.00000	13.73500	7.19800	31	6	N/A
	\$820,024.96	6.93100	360	355			5	6.73500	5.00000	1.00000	13.80800	6.93100	31	6	55
	\$1,969,707.90	6.26700	360	355			5	5.34100	2.60100	1.00000	12.60100	6.26700	55	6	N/A
	\$3,436,023.37	6.60800	360	355			5	6.01300	2.71600	1.00000	13.10800	6.60800	55	6	N/A
	\$9,724,566.84	6.34100	360	355			5	6.03500	3.07200	1.00000	12.81400	6.34100	55	6	N/A
	\$1,593,561.93	6.08700	360	354			6	5.21300	5.00000	1.00000	12.58700	6.08700	54	6	54
	\$1,277,923.43	5.96300	360	355			5	5.64000	5.00000	1.00000	12.46300	5.96300	55	6	55
	\$5,773,097.17	6.06200	360	355			5	5.68100	5.00000	1.00000	12.56200	6.06200	55	6	55

* Servicing Fee equals 0.50%.

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\$11,703,618,961
(Approximate)

WISCONSIN AVENUE SECURITIES

Grantor Trust Pass-Through Certificates
Fannie Mae Grantor Trust 2004-T5

PROSPECTUS

Citigroup

August 19, 2004
