

\$1,480,000,000



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2003-83**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PD, PW, AB, AC, AD and TP Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 29, 2003.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
AP	1	\$ 69,212,000	PAC	2.00%	FIX	31393ERK7	January 2011
CZ	1	22,628,000	SUP	5.00	FIX/Z	31393ERL5	September 2023
DA(1) ...	1	27,805,000	PAC	5.00	FIX	31393ERM3	April 2021
DB(1) ...	1	19,172,000	PAC	5.00	FIX	31393ERN1	December 2019
PB	1	85,718,000	PAC	3.50	FIX	31393ERP6	September 2016
PC	1	35,284,000	PAC	4.00	FIX	31393ERQ4	June 2018
PE	1	30,000,000	PAC	5.00	FIX	31393ERR2	September 2023
PG	1	55,200,000	PAC	5.00	FIX	31393ERS0	June 2023
PH	1	27,500,000	SEG(SCH)/SEQ/AD	5.00	FIX	31393ERT8	September 2023
PI	1	74,299,400(2)	NTL	5.00	FIX/IO	31393ERU5	June 2018
PK	1	5,810,000	PAC	5.00	FIX	31393ERV3	September 2023
PM(1) ...	1	10,671,000	SEG(SCH)/TAC/AD	5.00	FIX	31393ERW1	September 2023
PN(1) ...	1	41,000,000	SEG(SCH)/SUP/AD	5.00	FIX	31393ERX9	September 2023
AZ	2	325,000	PAC	5.50	FIX/Z	31393ERY7	September 2033
BH	2	63,000,000	PAC/AD	5.50	FIX	31393ERZ4	September 2033
FX	2	3,972,138	SUP	(3)	FLT	31393ESA8	October 2032
LA	2	45,216,000	SUP	5.50	FIX	31393ESB6	October 2032
LB	2	4,312,000	SUP	5.50	FIX	31393ESC4	November 2032
LC	2	11,794,000	SUP	5.50	FIX	31393ESD2	March 2033
LD	2	6,546,000	SUP	5.50	FIX	31393ESE0	September 2033
LE	2	3,500,000	TAC	5.50	FIX	31393ESF7	May 2032
LF	2	10,671,428	SUP	(3)	FLT	31393ESG5	September 2033
LG	2	1,500,000	SUP	5.50	FIX	31393ESH3	October 2032
LS	2	5,400,000	SUP	(3)	INV	31393ESJ9	September 2033
MP	2	340,571,000	PAC	5.50	FIX	31393ESK6	September 2033
SL	2	1,928,572	SUP	(3)	INV	31393ESL4	September 2033
ST	2	357,493	SUP	(3)	INV	31393ESM2	October 2032
SX	2	906,369	SUP	(3)	INV	31393ESN0	October 2032
A(1)	3	112,960,000	SEQ	4.25	FIX	31393ESP5	April 2028
B	3	51,500,000	SEQ	5.50	FIX	31393ESQ3	January 2031
F(1)	3	70,600,000	SEQ	(3)	FLT	31393ESR1	April 2028
S(1)	3	70,600,000(2)	NTL	(3)	INV/IO	31393ESS9	April 2028
VA	3	19,820,000	SEQ/AD	5.50	FIX	31393EST7	August 2014
VB	3	20,720,000	SEQ/AD	5.50	FIX	31393ESU4	August 2021
Z	3	24,400,000	SEQ	5.50	FIX/Z	31393ESV2	September 2033
TB(1) ...	4	18,153,000	PAC	2.25	FIX	31393ESW0	November 2006
TC(1) ...	4	27,270,000	PAC	3.00	FIX	31393ESX8	August 2009
TD(1) ...	4	19,855,000	PAC	3.50	FIX	31393ESY6	April 2011
TE(1) ...	4	34,571,000	PAC	4.00	FIX	31393ESZ3	November 2013
TG(1) ...	4	15,862,000	PAC	4.50	FIX	31393ETA7	November 2014
TH(1) ...	4	33,817,000	PAC	4.50	FIX	31393ETB5	November 2016
TJ(1) ...	4	36,652,000	PAC	4.50	FIX	31393ETC3	September 2018
TF	4	35,898,750	SUP	(3)	FLT	31393ETD1	September 2018
TS	4	27,921,250	SUP	(3)	INV	31393ETE9	September 2018
TK(1) ...	4	26,419,944(2)	NTL	4.50	FIX/IO	31393ETF6	November 2013
R		0	NPR	0	NPR	31393ETG4	September 2033
RL		0	NPR	0	NPR	31393ETH2	September 2033

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Based on LIBOR.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

RBS Greenwich Capital

July 11, 2003

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06830
(telephone 203-618-2318).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Exchange Act of 1934. These filings will include the Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s website at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s web site solely for the information of prospective investors. We do not intend this Internet address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Exchange Act, that information is not incorporated by reference in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of August 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$430,000,000	240	239	1	5.58%
Group 2 MBS	\$500,000,000	360	357	3	5.95%
Group 3 MBS	\$300,000,000	360	357	2	5.95%
Group 4 MBS	\$250,000,000	180	178	1	5.00%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 29, 2003.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other
than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FX	2.45000%	7.25000%	1.35%	LIBOR + 135 basis points
LF	2.60000%	7.00000%	1.50%	LIBOR + 150 basis points
LS	7.43333%	8.16667%	4.50%	$8.16667\% - (0.66666667 \times \text{LIBOR})$
SL	16.13333%	20.16667%	0.00%	$20.16667\% - (3.66666667 \times \text{LIBOR})$
ST	10.00000%	10.00000%	0.00%	$65.55556\% - (11.11110931 \times \text{LIBOR})$
SX	17.09163%	21.91235%	0.00%	$21.91235\% - (4.38247336 \times \text{LIBOR})$
F	1.50000%	7.50000%	0.40%	LIBOR + 40 basis points
S	6.00000%	7.10000%	0.00%	7.1% - LIBOR
TF	1.56000%	8.00000%	0.45%	LIBOR + 45 basis points
TS	8.28000%	9.70714%	0.00%	$9.70714\% - (1.28571429 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	60% of the AP Class
	30% of the PB Class
	20% of the PC Class
S	100% of the F Class
TK	50% of the TB Class
	33.3333333333% of the TC Class
	22.2222222222% of the TD Class
	11.1111111111% of the TE Class

Distributions of Principal

Group 1 Principal Distribution Amount

CZ Accrual Amount

To Aggregate Group II to its Scheduled Balance, and thereafter to the CZ Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Scheduled Balance.
3. To the CZ Class to zero.
4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

AZ Accrual Amount

To the BH Class to zero, and thereafter to the AZ Class.

Group 2 Cash Flow Distribution Amount

1. To the MP Class to its Planned Balance.
2. To Aggregate Group III to its Planned Balance.
3. (a) 90.9831926711% of the remaining amount to the LA, FX, SX and ST Classes, pro rata, to zero, and
(b) 9.0168073289% of such remaining amount as follows:
first, to the LE Class to its Targeted Balance;
second, to the LG Class to zero; and
third, to the LE Class to zero.

4. To the LB and LC Classes, in that order, to zero.
5. To the LD, LF, SL and LS Classes, pro rata, to zero.
6. To Aggregate Group III to zero.
7. To the MP Class to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

Z Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the Z Class.

Group 3 Cash Flow Distribution Amount

1. To the A and F Classes, pro rata, to zero.
2. To the B Class to zero.
3. To the VA, VB and Z Classes, in that order, to zero.

Group 4 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. To the TF and TS Classes, pro rata, to zero.
3. To Aggregate Group IV to zero.

For a description of Aggregate Group IV, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>85%</u>	<u>100%</u>	<u>210%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
AP	3.2	1.6	1.6	1.6	1.6	1.6	1.6
CZ	19.3	17.9	17.5	13.3	10.5	2.6	0.8
DA	13.8	8.5	8.0	8.0	8.0	8.0	5.2
DB	13.1	7.8	7.3	7.3	7.3	7.3	4.7
PB	8.6	4.3	4.0	4.0	4.0	4.0	3.1
PC	11.7	6.4	6.0	6.0	6.0	6.0	4.0
PE	16.3	13.0	13.0	13.0	13.0	13.0	8.8
PG	15.5	11.2	11.0	11.0	11.0	11.0	7.2
PH and PW	14.7	11.9	11.0	3.0	3.0	3.0	1.8
PI	5.9	3.0	2.8	2.8	2.8	2.8	2.3
PK	18.0	17.9	17.9	17.9	17.9	17.9	13.6
PM	8.6	8.1	8.1	4.9	4.9	4.9	2.3
PN	16.3	12.8	11.7	2.5	2.5	2.5	1.7
PD	13.5	8.2	7.7	7.7	7.7	7.7	5.0

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
AZ	27.6	16.9	8.4	8.4	8.4	8.4	2.7
BH	24.8	10.4	2.8	2.8	2.8	2.8	1.7
FX, LA, ST and SX	28.3	20.2	14.6	13.2	2.3	1.8	0.9
LB	29.1	23.9	19.9	19.3	4.4	3.2	1.6
LC	29.3	25.0	21.5	21.0	5.5	3.6	1.7
LD, LF, LS and SL	29.7	27.8	25.9	25.6	15.7	5.2	2.0
LE	28.1	19.2	13.9	13.2	2.8	2.2	1.2
LG	28.9	22.6	16.3	13.2	1.1	0.9	0.4
MP	17.3	7.9	7.9	7.9	7.9	7.9	5.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>550%</u>	<u>800%</u>
A, F, S, AB, AC and AD	16.1	5.9	3.2	2.4	1.9	1.5
B	26.0	14.9	7.8	5.3	4.0	3.0
VA	6.0	6.0	5.9	5.0	4.1	3.2
VB	14.6	14.6	10.5	7.5	5.8	4.2
Z	28.7	23.1	16.0	11.4	8.7	6.1

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>370%</u>	<u>450%</u>
TB	1.9	1.5	1.5	1.5	1.5	1.5
TC	3.9	2.5	2.5	2.5	2.5	2.3
TD	5.7	3.5	3.5	3.5	3.1	2.8
TE	7.5	4.7	4.7	4.7	3.9	3.4
TG	9.0	6.0	6.0	6.0	4.7	4.2
TH	10.3	7.5	7.5	7.5	5.9	5.2
TJ	12.2	11.1	11.1	11.1	9.3	8.3
TF and TS	11.8	8.8	4.6	2.1	1.4	1.2
TK	4.0	2.6	2.6	2.6	2.4	2.3
TP	7.8	5.8	5.8	5.8	4.9	4.4

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in

their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the DA, DB, PM, PN, A, F, S, TB, TC, TD, TE, TG, TH, TJ and TK Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, up to 30 years in the case of the Group 2 and Group 3 MBS, and up to 15 years in the case of the Group 4 MBS.

See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$430,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM.....	239 months
Approximate Weighted Average WALA (weighted average loan age)	1 month

Group 2 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average WALA.....	3 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average WALA.....	2 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM.....	178 months
Approximate Weighted Average WALA.....	1 month

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available on our corporate web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	AP, CZ, DA, DB, PB, PC, PE, PG, PH, PI, PK, PM and PN
Interest Only	PI
Accrual	CZ
RCR**	PD and PW
Group 2 Classes	
Fixed Rate	AZ, BH, LA, LB, LC, LD, LE, LG and MP
Floating Rate	FX and LF
Inverse Floating Rate	LS, SL, ST and SX
Accrual	AZ
Group 3 Classes	
Fixed Rate	A, B, VA, VB and Z
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S
Accrual	Z
RCR**	AB, AC and AD
Group 4 Classes	
Fixed Rate	TB, TC, TD, TE, TG, TH, TJ and TK
Floating Rate	TF
Inverse Floating Rate	TS
Interest Only	TK
RCR**	TP
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FX, LF, LS, SL, ST and SX Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The F, S, TF and TS Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

Accrual Classes. The CZ, AZ and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be 1.10% in the case of the FX, LF, LS, SL, ST, SX, F and S Classes and 1.11% in the case of the TF and TS Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	AP, DA, DB, PB, PC, PE, PG, and PK
Segment (Scheduled) / Sequential Pay	PH
Segment (Scheduled) / TAC	PM
Segment (Scheduled) / Support	PN
Support	CZ
Accretion Directed	PH, PM and PN
Notional	PI
RCR**	PD and PW
Group 2 Classes	
PAC	AZ, BH and MP
TAC	LE
	FX, LA, LB, LC, LD, LF, LG, LS, SL,
Support	ST and SX
Accretion Directed	BH
Group 3 Classes	
Sequential Pay	A, B, F, VA, VB and Z
Accretion Directed	VA and VB
Notional	S
RCR**	AB, AC and AD
Group 4 Classes	
PAC	TB, TC, TD, TE, TG, TH, and TJ
Support	TF and TS
Notional	TK
RCR**	TP
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the CZ Class (the “CZ Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the AZ Class (the “AZ Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual

Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”), and

- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

CZ Accrual Amount

On each Distribution Date, we will pay the CZ Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Scheduled Balance for that Distribution Date. Thereafter, we will pay the CZ Accrual Amount as principal of the CZ Class.

} Accretion
Directed
Group and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to Aggregate Group II, until the Aggregate II Balance is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Group
- (iii) to the CZ Class, until its principal balance is reduced to zero; } Support Class
- (iv) to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and } Scheduled Group
- (v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the AP, PB, PC, DA, DB, PG, PK and PE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

- (i) sequentially, to the AP, PB and PC Classes, in that order, until their principal balances are reduced to zero;
- (ii) for so long as the DA Class remains outstanding,
 - (a) 41.8920344116% of the remaining amount to the DA Class, until its principal balance is reduced to zero, and
 - (b) 58.1079655884% of such remaining amount, sequentially, to the DB, PG and PK Classes, in that order, until their principal balances are reduced to zero; and
- (iii) (a) 41.8912503142% of the remaining amount to the PE Class, until its principal balance is reduced to zero, and
 - (b) 58.1087496858% of such remaining amount, sequentially, to the DB, PG and PK Classes, in that order, until their principal balances are reduced to zero.

“Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the PH, PM and PN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

(a) 34.7349408243% of the amount to the PH Class, until its principal balance is reduced to zero, and

(b) 65.2650591757% of such amount as follows:

first, to the PM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;

second, to the PN Class, until its principal balance is reduced to zero; and

third, to the PM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

“Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

AZ Accrual Amount

On each Distribution Date, we will pay the AZ Accrual Amount as principal of BH Class, until its principal balance is reduced to zero. Thereafter, we will pay the AZ Accrual Amount as principal of the AZ Class. } Accretion Directed Class and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) to the MP Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class

(ii) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group

(iii) (a) 90.9831926711% of the remaining amount, concurrently, to the LA, FX, SX and ST Classes, pro rata (or 89.6218187585%, 7.8731031475%, 1.7964976611% and 0.7085804329%, respectively), until their principal balances are reduced to zero, and } Support Classes

(b) 9.0168073289% of such remaining amount as follows:

first, to the LE Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class

second, to the LG class, until its principal balance is reduced to zero; } Support Class
and

third, to the LE Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class

- (iv) sequentially, to the LB and LC Classes, in that order, until their principal balances are reduced to zero;
- (v) concurrently, to the LD, LF, SL and LS Classes, pro rata (or 26.6682962601%, 43.4752220321%, 7.8569705858% and 21.9995111220%, respectively), until their principal balances are reduced to zero;
- (vi) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero; and
- (vii) to the MP Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

} Support
Classes

} PAC Group

} PAC Class

“Aggregate Group III” consists of the BH and AZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the BH and AZ Classes, in that order, until their principal balances are reduced to zero.

“Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group III. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the AZ Class on that date.

Group 3 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) concurrently, to the A and F Classes, pro rata (or 61.5384615385% and 38.4615384615%, respectively), until their principal balances are reduced to zero;
- (ii) to the B Class, until its principal balance is reduced to zero; and
- (iii) sequentially, to the VA, VB and Z Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) concurrently, to the TF and TS Classes, pro rata (or 56.25% and 43.75%, respectively), until their principal balances are reduced to zero; and
- (iii) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero.

} PAC Group

} Support
Classes

} PAC Group

“Aggregate Group IV” consists of the TB, TC, TD, TE, TG, TH and TJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, sequentially, to the TB, TC, TD, TE, TG, TH and TJ Classes, in that order, until their principal balances are reduced to zero.

“Aggregate IV Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group IV.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 29, 2003; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Scheduled Balances	Aggregate Group II	Between 210% and 250% PSA
Targeted Balances	PM Class	85% PSA
Planned Balances	MP Class	Between 100% and 250% PSA
Targeted Balances	LE Class	145% PSA
Planned Balances	Aggregate Group III	Between 140% and 250% PSA
Planned Balances	Aggregate Group IV	Between 100% and 250% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its

scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Class</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
Aggregate Group II	Between 204% and 250% PSA
MP Class	Between 100% and 250% PSA
Aggregate Group III	Between 140% and 250% PSA
Aggregate Group IV	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Class might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Class and Scheduled Group will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Groups and Class and Scheduled Group, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
PI	414% PSA
TK	481% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	11.7500%
TK.....	9.7500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>85%</u>	<u>100%</u>	<u>210%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
Pre-Tax Yield to Maturity	18.5%	11.4%	8.5%	8.5%	8.5%	8.5%	(2.4) %

Sensitivity of the TK Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>370%</u>	<u>450%</u>
Pre-Tax Yield to Maturity	18.4%	11.1%	11.1%	11.1%	6.7%	1.9%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that

investors in the S Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
LS	99.9375%
SL	99.9375%
ST	99.9375%
SX	99.9375%
S	10.0000%
TS	93.0000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the LS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
0.1%	8.2%	8.2%	8.2%	8.2%	8.2%	8.1%	8.0%
1.1%	7.5%	7.5%	7.5%	7.5%	7.5%	7.4%	7.3%
3.1%	6.2%	6.2%	6.2%	6.2%	6.1%	6.1%	6.0%
5.1%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.7%
5.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%

Sensitivity of the SL Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
0.1%	20.4%	20.4%	20.4%	20.4%	20.3%	20.2%	19.8%
1.1%	16.5%	16.5%	16.5%	16.5%	16.5%	16.4%	16.0%
3.1%	8.9%	8.9%	8.9%	8.9%	8.9%	8.8%	8.7%
5.1%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
5.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
5.00%	10.1%	10.1%	10.1%	10.1%	9.9%	9.8%	9.5%
5.45%	5.0%	5.0%	5.0%	5.0%	4.9%	4.9%	4.8%
5.90%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>145%</u>	<u>220%</u>	<u>250%</u>	<u>450%</u>
0.1%	22.1%	22.1%	22.1%	22.1%	21.6%	21.4%	20.7%
1.1%	17.5%	17.5%	17.5%	17.5%	17.1%	16.9%	16.4%
3.1%	8.4%	8.4%	8.4%	8.4%	8.2%	8.2%	8.0%
5.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>400%</u>	<u>550%</u>	<u>800%</u>
0.1%	73.6%	69.6%	56.2%	41.9%	28.2%	7.8%
1.1%	61.1%	56.9%	42.5%	27.4%	13.2%	(7.6)%
3.1%	36.7%	31.7%	14.4%	(3.0)%	(18.5)%	(40.1)%
5.1%	12.2%	5.4%	(17.5)%	(38.5)%	(55.8)%	(78.1)%
7.1%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the TS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>370%</u>	<u>450%</u>
0.11%	11.1%	11.2%	12.2%	14.0%	15.7%	16.5%
1.11%	9.6%	9.8%	10.8%	12.6%	14.4%	15.2%
3.11%	6.9%	7.0%	8.0%	9.9%	11.7%	12.5%
5.11%	4.1%	4.2%	5.2%	7.1%	9.0%	9.9%
7.11%	1.4%	1.5%	2.4%	4.5%	6.4%	7.2%
7.55%	0.8%	0.9%	1.8%	3.9%	5.8%	6.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Group 1, Group 2 and Group 4 Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	240 months	240 months	7.50%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	8.00%
Group 4 MBS	180 months	180 months	7.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	AP Class							CZ Class							DA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	86	75	73	73	73	73	73	105	105	105	100	97	89	33	100	100	100	100	100	100	100
August 2005	71	37	33	33	33	33	33	110	110	110	100	91	63	0	100	100	100	100	100	100	100
August 2006	55	0	0	0	0	0	0	116	116	116	100	83	34	0	100	100	100	100	100	100	100
August 2007	37	0	0	0	0	0	0	122	122	122	100	78	14	0	100	100	100	100	100	100	100
August 2008	19	0	0	0	0	0	0	128	128	128	100	75	4	0	100	100	100	100	100	100	57
August 2009	0	0	0	0	0	0	0	135	135	135	100	74	*	0	100	100	100	100	100	100	7
August 2010	0	0	0	0	0	0	0	142	142	142	99	73	*	0	100	100	84	84	84	84	0
August 2011	0	0	0	0	0	0	0	149	149	149	95	69	*	0	100	66	46	46	46	46	0
August 2012	0	0	0	0	0	0	0	157	157	157	88	64	*	0	100	31	15	15	15	15	0
August 2013	0	0	0	0	0	0	0	165	165	165	80	58	*	0	100	0	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	173	173	173	70	51	*	0	100	0	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	182	182	182	61	44	*	0	100	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	191	191	191	52	37	*	0	79	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	201	201	201	42	30	*	0	41	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	211	211	211	34	24	*	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	222	205	172	25	18	*	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	234	153	127	18	13	*	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	246	100	83	11	8	*	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	169	48	39	5	4	*	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.2	1.6	1.6	1.6	1.6	1.6	1.6	19.3	17.9	17.5	13.3	10.5	2.6	0.8	13.8	8.5	8.0	8.0	8.0	8.0	5.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	DB Class							PB Class							PC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006.....	100	100	100	100	100	100	100	100	93	86	86	86	86	56	100	100	100	100	100	100	100
August 2007.....	100	100	100	100	100	100	100	100	58	48	48	48	48	0	100	100	100	100	100	100	51
August 2008.....	100	100	100	100	100	100	13	100	24	12	12	12	12	0	100	100	100	100	100	100	0
August 2009.....	100	100	100	100	100	100	0	99	0	0	0	0	0	0	100	81	46	46	46	46	0
August 2010.....	100	100	67	67	67	67	0	81	0	0	0	0	0	0	100	7	0	0	0	0	0
August 2011.....	100	32	0	0	0	0	0	62	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2012.....	100	0	0	0	0	0	0	42	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2013.....	100	0	0	0	0	0	0	20	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2014.....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0
August 2015.....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	28	0	0	0	0	0	0
August 2016.....	58	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.1	7.8	7.3	7.3	7.3	7.3	4.7	8.6	4.3	4.0	4.0	4.0	4.0	3.1	11.7	6.4	6.0	6.0	6.0	6.0	4.0

Date	PE Class							PG Class							PH and PW Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	99	99	99	91	91	91	91
August 2005.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	97	97	97	71	71	71	37
August 2006.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	95	95	45	45	45	0
August 2007.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	94	94	26	26	26	0
August 2008.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	92	92	92	12	12	12	0
August 2009.....	100	100	100	100	100	100	100	100	100	100	100	100	100	70	90	90	90	4	4	4	0
August 2010.....	100	100	100	100	100	100	74	100	100	100	100	100	100	45	88	88	88	*	*	*	0
August 2011.....	100	100	100	100	100	100	51	100	100	97	97	97	97	28	86	86	85	0	0	0	0
August 2012.....	100	100	100	100	100	100	35	100	86	76	76	76	76	16	84	84	79	0	0	0	0
August 2013.....	100	97	90	90	90	90	24	100	63	58	58	58	58	7	82	82	70	0	0	0	0
August 2014.....	100	71	71	71	71	71	16	100	43	43	43	43	43	2	79	76	59	0	0	0	0
August 2015.....	100	55	55	55	55	55	11	100	31	31	31	31	31	0	77	62	46	0	0	0	0
August 2016.....	100	42	42	42	42	42	7	100	21	21	21	21	21	0	74	47	32	0	0	0	0
August 2017.....	100	31	31	31	31	31	4	93	13	13	13	13	13	0	71	30	17	0	0	0	0
August 2018.....	99	23	23	23	23	23	3	64	7	7	7	7	7	0	68	13	1	0	0	0	0
August 2019.....	58	16	16	16	16	16	2	33	1	1	1	1	1	0	65	0	0	0	0	0	0
August 2020.....	13	10	10	10	10	10	1	0	0	0	0	0	0	0	62	0	0	0	0	0	0
August 2021.....	6	6	6	6	6	6	*	0	0	0	0	0	0	0	22	0	0	0	0	0	0
August 2022.....	2	2	2	2	2	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	13.0	13.0	13.0	13.0	13.0	8.8	15.5	11.2	11.0	11.0	11.0	11.0	7.2	14.7	11.9	11.0	3.0	3.0	3.0	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	PI† Class							PK Class							PM Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%	0%	85%	100%	210%	220%	250%	450%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004.....	92	86	85	85	85	85	85	100	100	100	100	100	100	100	96	96	96	96	96	96	96
August 2005.....	84	65	62	62	62	62	62	100	100	100	100	100	100	100	91	91	91	91	91	91	91
August 2006.....	75	42	39	39	39	39	29	100	100	100	100	100	100	100	87	87	87	87	87	87	0
August 2007.....	65	30	26	26	26	26	5	100	100	100	100	100	100	100	82	82	82	82	82	82	0
August 2008.....	55	18	14	14	14	14	0	100	100	100	100	100	100	100	76	76	76	60	60	60	0
August 2009.....	44	8	4	4	4	4	0	100	100	100	100	100	100	100	71	71	71	20	20	20	0
August 2010.....	38	1	0	0	0	0	0	100	100	100	100	100	100	100	65	65	65	1	1	1	0
August 2011.....	31	0	0	0	0	0	0	100	100	100	100	100	100	100	59	59	59	0	0	0	0
August 2012.....	24	0	0	0	0	0	0	100	100	100	100	100	100	100	53	53	53	0	0	0	0
August 2013.....	16	0	0	0	0	0	0	100	100	100	100	100	100	100	46	46	46	0	0	0	0
August 2014.....	9	0	0	0	0	0	0	100	100	100	100	100	100	100	38	29	29	0	0	0	0
August 2015.....	3	0	0	0	0	0	0	100	100	100	100	100	100	76	25	0	0	0	0	0	0
August 2016.....	0	0	0	0	0	0	0	100	100	100	100	100	100	50	12	0	0	0	0	0	0
August 2017.....	0	0	0	0	0	0	0	100	100	100	100	100	100	32	0	0	0	0	0	0	0
August 2018.....	0	0	0	0	0	0	0	100	100	100	100	100	100	20	0	0	0	0	0	0	0
August 2019.....	0	0	0	0	0	0	0	100	100	100	100	100	100	12	0	0	0	0	0	0	0
August 2020.....	0	0	0	0	0	0	0	96	73	73	73	73	73	7	0	0	0	0	0	0	0
August 2021.....	0	0	0	0	0	0	0	42	42	42	42	42	42	3	0	0	0	0	0	0	0
August 2022.....	0	0	0	0	0	0	0	18	18	18	18	18	18	1	0	0	0	0	0	0	0
August 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	5.9	3.0	2.8	2.8	2.8	2.8	2.3	18.0	17.9	17.9	17.9	17.9	17.9	13.6	8.6	8.1	8.1	4.9	4.9	4.9	2.3

Date	PN Class							AZ Class							BH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	85%	100%	210%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	99	99	99	90	90	90	90	106	106	106	106	106	106	106	93	75	69	69	69	69	69
August 2005	98	98	98	65	65	65	23	112	112	112	112	112	112	112	93	75	56	56	56	56	56
August 2006	98	98	98	34	34	34	0	118	118	118	118	118	118	0	93	75	41	41	41	41	0
August 2007	97	97	97	11	11	11	0	125	125	125	125	125	125	0	93	75	29	29	29	29	0
August 2008	96	96	96	0	0	0	0	132	132	132	132	132	132	0	93	75	18	18	18	18	0
August 2009	95	95	95	0	0	0	0	139	139	139	139	139	139	0	93	75	11	11	11	11	0
August 2010	94	94	94	0	0	0	0	147	147	147	147	147	147	0	93	75	5	5	5	5	0
August 2011	93	93	92	0	0	0	0	155	155	155	155	155	155	0	93	75	*	*	*	*	0
August 2012	92	92	86	0	0	0	0	164	164	0	0	0	0	0	93	75	0	0	0	0	0
August 2013	91	91	76	0	0	0	0	173	173	0	0	0	0	0	93	72	0	0	0	0	0
August 2014	90	88	66	0	0	0	0	183	183	0	0	0	0	0	93	66	0	0	0	0	0
August 2015	90	78	58	0	0	0	0	193	193	0	0	0	0	0	93	57	0	0	0	0	0
August 2016	90	59	40	0	0	0	0	204	204	0	0	0	0	0	93	47	0	0	0	0	0
August 2017	90	38	21	0	0	0	0	216	216	0	0	0	0	0	93	36	0	0	0	0	0
August 2018	86	16	2	0	0	0	0	228	228	0	0	0	0	0	93	23	0	0	0	0	0
August 2019	82	0	0	0	0	0	0	241	241	0	0	0	0	0	93	10	0	0	0	0	0
August 2020	78	0	0	0	0	0	0	254	0	0	0	0	0	0	93	0	0	0	0	0	0
August 2021	27	0	0	0	0	0	0	269	0	0	0	0	0	0	93	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	284	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	300	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	317	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	334	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	353	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	373	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	394	0	0	0	0	0	0	92	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	417	0	0	0	0	0	0	81	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	440	0	0	0	0	0	0	29	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	12.8	11.7	2.5	2.5	2.5	1.7	27.6	16.9	8.4	8.4	8.4	8.4	2.7	24.8	10.4	2.8	2.8	2.8	2.8	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FX, LA, ST and SX Classes							LB Class							LC Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	140%	145%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	99	86	81	47	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	97	58	43	0	100	100	100	100	100	100	100	0	100	100	100	100	100	100	0
August 2006	100	100	100	95	27	*	0	100	100	100	100	100	100	100	0	100	100	100	100	100	100	0
August 2007	100	100	100	94	3	0	0	100	100	100	100	100	100	0	0	100	100	100	100	100	0	0
August 2008	100	100	100	92	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	73	0	0
August 2009	100	100	100	91	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	21	0	0
August 2010	100	100	100	91	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2011	100	100	100	90	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2012	100	100	98	88	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2013	100	100	93	83	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2014	100	100	86	76	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2015	100	100	78	68	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2016	100	100	68	59	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2017	100	100	58	49	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2018	100	100	47	39	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2019	100	100	36	28	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2020	100	98	26	18	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2021	100	83	15	8	0	0	0	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0
August 2022	100	67	5	0	0	0	0	100	100	100	84	0	0	0	0	100	100	100	100	0	0	0
August 2023	100	52	0	0	0	0	0	100	100	36	0	0	0	0	0	100	100	100	88	0	0	0
August 2024	100	37	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	70	47	0	0	0
August 2025	100	23	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	28	8	0	0	0
August 2026	100	9	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	100	35	0	0	0	0	0	0	100	100	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	51	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2030	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2031	72	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2032	2	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.2	14.6	13.2	2.3	1.8	0.9	29.1	23.9	19.9	19.3	4.4	3.2	1.6		29.3	25.0	21.5	21.0	5.5	3.6	1.7

Date	LD, LF, LS and SL Classes								LE Class								LG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	140%	145%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%	0%	100%	140%	145%	220%	250%	450%			
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100			
August 2004	100	100	100	100	100	100	100	100	100	100	100	99	99	99	67	100	100	100	100	99	57			
August 2005	100	100	100	100	100	100	38	100	100	100	97	83	61	0	100	100	100	97	0	0				
August 2006	100	100	100	100	100	100	0	100	100	100	95	38	1	0	100	100	100	95	0	0				
August 2007	100	100	100	100	100	97	0	100	100	100	94	4	0	0	100	100	100	94	0	0				
August 2008	100	100	100	100	100	49	0	100	100	100	92	0	0	0	100	100	100	92	0	0				
August 2009	100	100	100	100	100	20	0	100	100	100	91	0	0	0	100	100	100	91	0	0				
August 2010	100	100	100	100	96	4	0	100	100	100	91	0	0	0	100	100	100	91	0	0				
August 2011	100	100	100	100	90	*	0	100	100	100	90	0	0	0	100	100	100	90	0	0				
August 2012	100	100	100	100	86	*	0	100	100	97	88	0	0	0	100	100	100	88	0	0				
August 2013	100	100	100	100	81	*	0	100	100	90	83	0	0	0	100	100	100	83	0	0				
August 2014	100	100	100	100	76	*	0	100	100	80	76	0	0	0	100	100	100	76	0	0				
August 2015	100	100	100	100	69	*	0	100	100	68	68	0	0	0	100	100	100	68	0	0				
August 2016	100	100	100	100	63	*	0	100	100	59	59	0	0	0	100	100	90	59	0	0				
August 2017	100	100	100	100	56	*	0	100	100	49	49	0	0	0	100	100	78	49	0	0				
August 2018	100	100	100	100	50	*	0	100	100	39	39	0	0	0	100	100	66	39	0	0				
August 2019	100	100	100	100	44	*	0	100	100	28	28	0	0	0	100	100	54	28	0	0				
August 2020	100	100	100	100	39	*	0	100	97	18	18	0	0	0	100	100	42	18	0	0				
August 2021	100	100	100	100	33	*	0	100	75	8	8	0	0	0	100	100	31	8	0	0				
August 2022	100	100	100	100	28	*	0	100	54	0	0	0	0	0	100	100	16	0	0	0				
August 2023	100	100	100	100	24	*	0	100	32	0	0	0	0	0	100	100	0	0	0	0				
August 2024	100	100	100	100	20	*	0	100	10	0	0	0	0	0	100	100	0	0	0	0				
August 2025	100	100	100	100	16	*	0	100	0	0	0	0	0	0	100	76	0	0	0	0				
August 2026	100	100	95	87	13	*	0	100	0	0	0	0	0	0	100	29	0	0	0	0				
August 2027	100	100	77	71	10	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0				
August 2028	100	100	61	56	8	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0				
August 2029	100	96	46	42	6	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0				
August 2030	100	69	32	29	4	*	0	100	0	0	0	0	0	0	100	0	0	0	0	0				
August 2031	100	43	20	18	2	*	0	59	0	0	0	0	0	0	100	0	0	0	0	0				
August 2032	100	18	8	7	1	*	0	0	0	0	0	0	0	0	7	0	0	0	0	0				
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Weighted Average Life (years)**	29.7	27.8	25.9	25.6	15.7	5.2	2.0	28.1	19.2	13.9	13.2	2.8	2.2	1.2	28.9	22.6	16.3	13.2	1.1	0.9	0.4			

Date	MP Class							A, F, S†, AB, AC and AD Classes								B Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	100%	140%	145%	220%	250%	450%	0%	100%	250%	400%	550%	800%			0%	100%	250%	400%	550%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100			100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	99	95	91	87	83	76			100	100	100	100	100	100
August 2005	99	92	92	92	92	92	92	97	87	73	60	48	28			100	100	100	100	100	100
August 2006	97	82	82	82	82	82	76	96	76	51	30	11	0			100	100	100	100	100	44
August 2007	96	73	73	73	73	73	55	94	65	33	6	0	0			100	100	100	100	48	0
August 2008	94	64	64	64	64	64	39	92	56	17	0	0	0			100	100	100	60	0	0
August 2009	92	56	56	56	56	56	28	90	46	4	0	0	0			100	100	100	13	0	0
August 2010	90	48	48	48	48	48	20	88	38	0	0	0	0			100	100	73	0	0	0
August 2011	88	41	41	41	41	41	14	85	30	0	0	0	0			100	100	39	0	0	0
August 2012	86	34	34	34	34	34	10	83	22	0	0	0	0			100	100	11	0	0	0
August 2013	83	28	28	28	28	28	7	80	15	0	0	0	0			100	100	0	0	0	0
August 2014	80	23	23	23	23	23	5	77	8	0	0	0	0			100	100	0	0	0	0
August 2015	78	19	19	19	19	19	4	74	2	0	0	0	0			100	100	0	0	0	0
August 2016	74	16	16	16	16	16	3	70	0	0	0	0	0			100	85	0	0	0	0
August 2017	71	13	13	13	13	13	2	66	0	0	0	0	0			100	66	0	0	0	0
August 2018	67	11	11	11	11	11	1	62	0	0	0	0	0			100	47	0	0	0	0
August 2019	63	9	9	9	9	9	1	58	0	0	0	0	0			100	29	0	0	0	0
August 2020	59	7	7	7	7	7	1	53	0	0	0	0	0			100	13	0	0	0	0
August 2021	54	6	6	6	6	6	*	47	0	0	0	0	0			100	0	0	0	0	0
August 2022	49	4	4	4	4	4	*	42	0	0	0	0	0			100	0	0	0	0	0
August 2023	43	4	4	4	4	4	*	35	0	0	0	0	0			100	0	0	0	0	0
August 2024	37	3	3	3	3	3	*	29	0	0	0	0	0			100	0	0	0	0	0
August 2025	31	2	2	2	2	2	*	21	0	0	0	0	0			100	0	0	0	0	0
August 2026	24	2	2	2	2	2	*	14	0	0	0	0	0			100	0	0	0	0	0
August 2027	16	1	1	1	1	1	*	5	0	0	0	0	0			100	0	0	0	0	0
August 2028	8	1	1	1	1	1	*	0	0	0	0	0	0			85	0	0	0	0	0
August 2029	1	1	1	1	1	1	*	0	0	0	0	0	0			49	0	0	0	0	0
August 2030	*	*	*	*	*	*	*	0	0	0	0	0	0			10	0	0	0	0	0
August 2031	*	*	*	*	*	*	*	0	0	0	0	0	0			0	0	0	0	0	0
August 2032	*	*	*	*	*	*	*	0	0	0	0	0	0			0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0			0	0	0	0	0	0
Weighted Average Life (years)**	17.3	7.9	7.9	7.9	7.9	7.9	5.1	16.1	5.9	3.2	2.4	1.9	1.5			26.0	14.9	7.8	5.3	4.0	3.0

Date	VA Class						VB Class						Z Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	250%	400%	550%	800%	0%	100%	250%	400%	550%	800%	0%	100%	250%	400%	550%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	93	93	93	93	93	93	100	100	100	100	100	100	106	106	106	106	106	106
August 2005	86	86	86	86	86	86	100	100	100	100	100	100	112	112	112	112	112	112
August 2006	78	78	78	78	78	78	100	100	100	100	100	100	118	118	118	118	118	118
August 2007	70	70	70	70	70	0	100	100	100	100	100	70	125	125	125	125	125	125
August 2008	61	61	61	61	32	0	100	100	100	100	100	0	132	132	132	132	132	94
August 2009	52	52	52	52	0	0	100	100	100	100	24	0	139	139	139	139	139	48
August 2010	42	42	42	0	0	0	100	100	100	84	0	0	147	147	147	147	105	24
August 2011	32	32	32	0	0	0	100	100	100	8	0	0	155	155	155	155	69	12
August 2012	21	21	21	0	0	0	100	100	100	0	0	0	164	164	164	120	45	6
August 2013	10	10	0	0	0	0	100	100	79	0	0	0	173	173	173	89	29	3
August 2014	0	0	0	0	0	0	98	98	19	0	0	0	183	183	183	66	19	2
August 2015	0	0	0	0	0	0	86	86	0	0	0	0	193	193	164	49	12	1
August 2016	0	0	0	0	0	0	73	73	0	0	0	0	204	204	135	36	8	*
August 2017	0	0	0	0	0	0	60	60	0	0	0	0	216	216	110	26	5	*
August 2018	0	0	0	0	0	0	45	45	0	0	0	0	228	228	90	19	3	*
August 2019	0	0	0	0	0	0	30	30	0	0	0	0	241	241	73	14	2	*
August 2020	0	0	0	0	0	0	14	14	0	0	0	0	254	254	59	10	1	*
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	266	261	48	7	1	*
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	266	231	38	5	1	*
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	266	202	30	4	*	*
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	266	175	24	3	*	*
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	266	150	18	2	*	*
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	266	126	14	1	*	*
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	266	104	10	1	*	*
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	266	83	7	1	*	*
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	266	63	5	*	*	*
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	266	45	3	*	*	*
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	199	28	2	*	*	*
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	104	11	1	*	*	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.9	5.0	4.1	3.2	14.6	14.6	10.5	7.5	5.8	4.2	28.7	23.1	16.0	11.4	8.7	6.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TB Class						TC Class						TD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	42	0	0	0	0	0	100	90	90	90	90	90	100	100	100	100	100	100
August 2006	0	0	0	0	0	0	87	2	2	2	0	0	100	100	100	100	71	0
August 2007	0	0	0	0	0	0	43	0	0	0	0	0	100	0	0	0	0	0
August 2008	0	0	0	0	0	0	0	0	0	0	0	0	94	0	0	0	0	0
August 2009	0	0	0	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0
August 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.9	1.5	1.5	1.5	1.5	1.5	3.9	2.5	2.5	2.5	2.5	2.3	5.7	3.5	3.5	3.5	3.1	2.8

Date	TE Class						TG Class						TH Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	99	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	100	94	94	94	35	0	100	100	100	100	100	76	100	100	100	100	100	100
August 2008	100	32	32	32	0	0	100	100	100	100	4	0	100	100	100	100	100	57
August 2009	100	0	0	0	0	0	100	45	45	45	0	0	100	100	100	100	42	3
August 2010	71	0	0	0	0	0	100	0	0	0	0	0	100	69	69	69	0	0
August 2011	25	0	0	0	0	0	100	0	0	0	0	0	100	26	26	26	0	0
August 2012	0	0	0	0	0	0	46	0	0	0	0	0	100	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.5	4.7	4.7	4.7	3.9	3.4	9.0	6.0	6.0	6.0	4.7	4.2	10.3	7.5	7.5	7.5	5.9	5.2

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	TJ Class						TF and TS Classes						TK† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%	0%	100%	185%	250%	370%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	85	76	71	68	61	56	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	85	76	60	48	27	13	80	62	62	62	62	62
August 2006	100	100	100	100	100	100	85	76	47	26	0	0	61	32	32	32	26	14
August 2007	100	100	100	100	100	100	85	76	38	11	0	0	46	14	14	14	5	0
August 2008	100	100	100	100	100	100	85	76	32	3	0	0	30	5	5	5	0	0
August 2009	100	100	100	100	100	100	85	76	29	*	0	0	19	0	0	0	0	0
August 2010	100	100	100	100	98	68	85	75	28	*	0	0	10	0	0	0	0	0
August 2011	100	100	100	100	68	44	85	70	25	*	0	0	4	0	0	0	0	0
August 2012	100	92	92	92	46	28	85	63	22	*	0	0	0	0	0	0	0	0
August 2013	100	66	66	66	31	17	85	55	19	*	0	0	0	0	0	0	0	0
August 2014	100	46	46	46	19	10	85	44	15	*	0	0	0	0	0	0	0	0
August 2015	51	30	30	30	11	6	85	33	11	*	0	0	0	0	0	0	0	0
August 2016	17	17	17	17	6	3	69	22	7	*	0	0	0	0	0	0	0	0
August 2017	7	7	7	7	2	1	37	10	3	*	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	11.1	11.1	11.1	9.3	8.3	11.8	8.8	4.6	2.1	1.4	1.2	4.0	2.6	2.6	2.6	2.4	2.3

Date	PD Class							TP Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	85%	100%	210%	220%	250%	450%	0%	100%	185%	250%	370%	450%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	94	89	89	89	89	89
August 2006	100	100	100	100	100	100	100	88	76	76	76	73	65
August 2007	100	100	100	100	100	100	100	82	64	64	64	53	44
August 2008	100	100	100	100	100	100	39	75	52	52	52	38	30
August 2009	100	100	100	100	100	100	4	67	42	42	42	27	20
August 2010	100	100	77	77	77	77	0	59	32	32	32	19	13
August 2011	100	52	27	27	27	27	0	51	24	24	24	13	9
August 2012	100	18	9	9	9	9	0	42	18	18	18	9	6
August 2013	100	0	0	0	0	0	0	32	13	13	13	6	3
August 2014	100	0	0	0	0	0	0	21	9	9	9	4	2
August 2015	100	0	0	0	0	0	0	10	6	6	6	2	1
August 2016	70	0	0	0	0	0	0	3	3	3	3	1	1
August 2017	24	0	0	0	0	0	0	1	1	1	1	*	*
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.5	8.2	7.7	7.7	7.7	7.7	5.0	7.8	5.8	5.8	5.8	4.9	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the SL Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—

Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	220% PSA
3	400% PSA
4	185% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued proposed regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The proposed regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. The proposed regulations also provide that an inducement fee shall be treated as income from sources within the United States. If finalized as proposed, the regulations would be effective for taxable years ending on or after the publication of the final regulations in the Federal Register. The proposed regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the proposed regulations.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that

Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3 or 4 Class bears to the aggregate original principal balance of all Group 1, 2, 3 or 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Sidley Austin Brown & Wood LLP also will provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
DA (4)	\$ 27,805,000	PD	\$ 46,977,000	5.0%	FIX	PAC	31393ETJ8	April 2021
DB (4)	19,172,000							
Recombination 2								
PM (4)	10,671,000	PW	51,671,000	5.0	FIX	SEG (SCH) / SUP / AD	31393ETK5	September 2023
PN (4)	41,000,000							
Recombination 3								
A	112,960,000	AB	183,560,000	5.5	FIX	SEQ	31393ETL3	April 2028
F	70,600,000							
S	70,600,000 (3)							
Recombination 4								
A	112,960,000	AC	122,373,333	4.5	FIX	SEQ	31393ETM1	April 2028
F	9,413,333							
S	9,413,333 (3)							
Recombination 5								
A	112,960,000	AD	146,848,000	5.0	FIX	SEQ	31393ETN9	April 2028
F	33,888,000							
S	33,888,000 (3)							
Recombination 6								
TB (4)	18,153,000	TP	186,180,000	4.5	FIX	PAC	31393ETP4	September 2018
TC (4)	27,270,000							
TD (4)	19,855,000							
TE (4)	34,571,000							
TG (4)	15,862,000							
TH (4)	33,817,000							
TJ (4)	36,652,000							
TK (4)	26,419,944 (3)							

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above, except as described in footnote (4) with respect to Recombinations 1, 2 and 6.

(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(3) Notional principal balance.

(4) In any exchange under Recombination 1, 2 or 6, the relative proportion of the REMIC Certificates delivered (or, if applicable, received) in that exchange will equal the proportions reflected by the outstanding principal balance of the related REMIC Classes at the time of exchange.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$328,201,000.00	November 2007	\$206,310,129.43	February 2012	\$ 91,587,530.14
September 2003	327,073,067.51	December 2007	203,701,647.07	March 2012	89,882,396.00
October 2003	325,869,622.46	January 2008	201,107,109.43	April 2012	88,204,392.98
November 2003	324,591,110.53	February 2008	198,526,444.53	May 2012	86,553,118.93
December 2003	323,238,017.86	March 2008	195,959,580.75	June 2012	84,928,177.45
January 2004	321,810,870.85	April 2008	193,406,446.82	July 2012	83,329,177.79
February 2004	320,310,235.81	May 2008	190,866,971.88	August 2012	81,755,734.78
March 2004	318,736,718.65	June 2008	188,341,085.38	September 2012	80,207,468.78
April 2004	317,090,964.54	July 2008	185,828,717.18	October 2012	78,684,005.54
May 2004	315,373,657.43	August 2008	183,329,797.48	November 2012	77,184,976.17
June 2004	313,585,519.70	September 2008	180,844,256.84	December 2012	75,710,017.06
July 2004	311,727,311.62	October 2008	178,372,026.18	January 2013	74,258,769.81
August 2004	309,799,830.87	November 2008	175,913,036.77	February 2013	72,830,881.13
September 2004	307,803,911.98	December 2008	173,467,220.24	March 2013	71,426,002.78
October 2004	305,740,425.77	January 2009	171,034,508.58	April 2013	70,043,791.54
November 2004	303,610,278.74	February 2009	168,614,834.10	May 2013	68,683,909.07
December 2004	301,414,412.41	March 2009	166,208,129.49	June 2013	67,346,021.91
January 2005	299,153,802.65	April 2009	163,814,327.77	July 2013	66,029,801.34
February 2005	296,829,458.98	May 2009	161,433,362.31	August 2013	64,734,923.39
March 2005	294,442,423.83	June 2009	159,065,166.83	September 2013	63,461,068.71
April 2005	291,993,771.76	July 2009	156,709,675.37	October 2013	62,207,922.56
May 2005	289,484,608.69	August 2009	154,366,822.33	November 2013	60,975,174.68
June 2005	286,916,071.04	September 2009	152,036,542.44	December 2013	59,762,519.29
July 2005	284,289,324.91	October 2009	149,718,770.75	January 2014	58,569,655.01
August 2005	281,605,565.18	November 2009	147,413,442.68	February 2014	57,396,284.76
September 2005	278,866,014.60	December 2009	145,120,493.95	March 2014	56,242,115.75
October 2005	276,071,922.87	January 2010	142,839,860.63	April 2014	55,106,859.39
November 2005	273,224,565.69	February 2010	140,571,479.11	May 2014	53,990,231.25
December 2005	270,325,243.78	March 2010	138,315,286.10	June 2014	52,891,950.99
January 2006	267,375,281.84	April 2010	136,071,218.65	July 2014	51,811,742.31
February 2006	264,441,027.21	May 2010	133,839,214.13	August 2014	50,749,332.86
March 2006	261,522,398.80	June 2010	131,619,210.23	September 2014	49,704,454.25
April 2006	258,619,315.98	July 2010	129,411,144.96	October 2014	48,676,841.93
May 2006	255,731,698.53	August 2010	127,214,956.66	November 2014	47,666,235.18
June 2006	252,859,466.62	September 2010	125,030,583.96	December 2014	46,672,377.04
July 2006	250,002,540.86	October 2010	122,857,965.83	January 2015	45,695,014.24
August 2006	247,160,842.25	November 2010	120,697,041.54	February 2015	44,733,897.17
September 2006	244,334,292.19	December 2010	118,547,750.70	March 2015	43,788,779.85
October 2006	241,522,812.50	January 2011	116,417,141.66	April 2015	42,859,419.81
November 2006	238,726,325.41	February 2011	114,319,943.95	May 2015	41,945,578.11
December 2006	235,944,753.52	March 2011	112,255,666.02	June 2015	41,047,019.26
January 2007	233,178,019.85	April 2011	110,223,823.29	July 2015	40,163,511.17
February 2007	230,426,047.82	May 2011	108,223,938.07	August 2015	39,294,825.11
March 2007	227,688,761.23	June 2011	106,255,539.49	September 2015	38,440,735.66
April 2007	224,966,084.28	July 2011	104,318,163.33	October 2015	37,601,020.66
May 2007	222,257,941.55	August 2011	102,411,352.02	November 2015	36,775,461.17
June 2007	219,564,258.02	September 2011	100,534,654.48	December 2015	35,963,841.41
July 2007	216,884,959.05	October 2011	98,687,626.05	January 2016	35,165,948.76
August 2007	214,219,970.39	November 2011	96,869,828.41	February 2016	34,381,573.64
September 2007	211,569,218.17	December 2011	95,080,829.48	March 2016	33,610,509.55
October 2007	208,932,628.88	January 2012	93,320,203.34	April 2016	32,852,552.95

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2016	\$ 32,107,503.28	November 2018	\$ 14,872,966.58	April 2021	\$ 5,167,008.85
June 2016	31,375,162.89	December 2018	14,442,888.97	May 2021	4,919,836.22
July 2016	30,655,337.00	January 2019	14,020,635.55	June 2021	4,677,563.39
August 2016	29,947,833.64	February 2019	13,606,082.99	July 2021	4,440,110.46
September 2016	29,252,463.67	March 2019	13,199,109.80	August 2021	4,207,398.78
October 2016	28,569,040.68	April 2019	12,799,596.26	September 2021	3,979,350.85
November 2016	27,897,380.96	May 2019	12,407,424.43	October 2021	3,755,890.34
December 2016	27,237,303.51	June 2019	12,022,478.11	November 2021	3,536,942.06
January 2017	26,588,629.93	July 2019	11,644,642.82	December 2021	3,322,431.98
February 2017	25,951,184.45	August 2019	11,273,805.75	January 2022	3,112,287.14
March 2017	25,324,793.84	September 2019	10,909,855.80	February 2022	2,906,435.72
April 2017	24,709,287.41	October 2019	10,552,683.49	March 2022	2,704,806.96
May 2017	24,104,496.95	November 2019	10,202,180.96	April 2022	2,507,331.17
June 2017	23,510,256.73	December 2019	9,858,241.97	May 2022	2,313,939.72
July 2017	22,926,403.42	January 2020	9,520,761.82	June 2022	2,124,565.00
August 2017	22,352,776.07	February 2020	9,189,637.40	July 2022	1,939,140.44
September 2017	21,789,216.10	March 2020	8,864,767.10	August 2022	1,757,600.46
October 2017	21,235,567.25	April 2020	8,546,050.86	September 2022	1,579,880.49
November 2017	20,691,675.53	May 2020	8,233,390.06	October 2022	1,405,916.92
December 2017	20,157,389.22	June 2020	7,926,687.58	November 2022	1,235,647.12
January 2018	19,632,558.83	July 2020	7,625,847.73	December 2022	1,069,009.40
February 2018	19,117,037.03	August 2020	7,330,776.25	January 2023	905,943.01
March 2018	18,610,678.67	September 2020	7,041,380.28	February 2023	746,388.12
April 2018	18,113,340.74	October 2020	6,757,568.36	March 2023	590,285.81
May 2018	17,624,882.31	November 2020	6,479,250.38	April 2023	437,578.05
June 2018	17,145,164.52	December 2020	6,206,337.57	May 2023	288,207.71
July 2018	16,674,050.57	January 2021	5,938,742.50	June 2023	142,118.52
August 2018	16,211,405.64	February 2021	5,676,379.04	July 2023 and thereafter	0.00
September 2018	15,757,096.93	March 2021	5,419,162.35		
October 2018	15,310,993.55				

Aggregate Group II Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$79,171,000.00	February 2005	\$65,028,261.93	August 2006	\$35,609,900.34
September 2003	79,012,794.79	March 2005	63,621,628.70	September 2006	34,130,572.75
October 2003	78,775,965.49	April 2005	62,162,571.76	October 2006	32,690,119.06
November 2003	78,460,942.15	May 2005	60,653,551.02	November 2006	31,287,976.37
December 2003	78,068,282.82	June 2005	59,097,107.76	December 2006	29,923,588.78
January 2004	77,598,673.23	July 2005	57,495,859.92	January 2007	28,596,407.33
February 2004	77,052,926.12	August 2005	55,852,497.13	February 2007	27,305,889.90
March 2004	76,431,980.33	September 2005	54,169,775.55	March 2007	26,051,501.10
April 2004	75,736,899.57	October 2005	52,450,512.64	April 2007	24,832,712.25
May 2004	74,968,871.00	November 2005	50,697,581.72	May 2007	23,649,001.26
June 2004	74,129,203.48	December 2005	48,913,906.47	June 2007	22,499,852.57
July 2004	73,219,325.56	January 2006	47,102,455.21	July 2007	21,384,757.05
August 2004	72,240,783.26	February 2006	45,334,643.32	August 2007	20,303,211.98
September 2004	71,195,237.48	March 2006	43,609,848.79	September 2007	19,254,720.89
October 2004	70,084,461.29	April 2006	41,927,457.32	October 2007	18,238,793.55
November 2004	68,910,336.87	May 2006	40,286,862.21	November 2007	17,254,945.90
December 2004	67,674,852.19	June 2006	38,687,464.29	December 2007	16,302,699.93
January 2005	66,380,097.59	July 2006	37,128,671.80	January 2008	15,381,583.64

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
February 2008	\$14,491,130.97	February 2009	\$ 6,035,615.51	February 2010	\$ 1,232,668.05
March 2008	13,630,881.73	March 2009	5,503,954.36	March 2010	995,493.80
April 2008	12,800,381.50	April 2009	4,997,017.27	April 2010	784,927.51
May 2008	11,999,181.62	May 2009	4,514,419.23	May 2010	600,464.75
June 2008	11,226,839.07	June 2009	4,055,780.13	June 2010	441,608.78
July 2008	10,482,916.41	July 2009	3,620,724.72	July 2010	307,870.48
August 2008	9,766,981.76	August 2009	3,208,882.51	August 2010	198,768.23
September 2008	9,078,608.67	September 2009	2,819,887.77	September 2010	113,827.78
October 2008	8,417,376.11	October 2009	2,453,379.44	October 2010	52,582.17
November 2008	7,782,868.35	November 2009	2,109,001.08	November 2010	14,571.63
December 2008	7,174,674.96	December 2009	1,788,897.46	December 2010 and thereafter	0.00
January 2009	6,592,390.71	January 2010	1,496,962.54		

PM Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$10,671,000.00	August 2006	\$ 9,240,209.65	August 2009	\$ 7,578,386.38
September 2003	10,634,079.56	September 2006	9,197,327.58	September 2009	7,528,580.05
October 2003	10,597,005.28	October 2006	9,154,266.83	October 2009	7,478,566.19
November 2003	10,559,776.52	November 2006	9,111,026.67	November 2009	7,428,343.94
December 2003	10,522,392.65	December 2006	9,067,606.33	December 2009	7,377,912.43
January 2004	10,484,853.01	January 2007	9,024,005.08	January 2010	7,327,270.78
February 2004	10,447,156.95	February 2007	8,980,222.16	February 2010	7,276,418.14
March 2004	10,409,303.83	March 2007	8,936,256.81	March 2010	7,225,353.60
April 2004	10,371,292.98	April 2007	8,892,108.27	April 2010	7,174,076.30
May 2004	10,333,123.76	May 2007	8,847,775.77	May 2010	7,122,585.34
June 2004	10,294,795.50	June 2007	8,803,258.56	June 2010	7,070,879.83
July 2004	10,256,307.53	July 2007	8,758,555.86	July 2010	7,018,958.89
August 2004	10,217,659.20	August 2007	8,713,666.90	August 2010	6,966,821.60
September 2004	10,178,849.84	September 2007	8,668,590.90	September 2010	6,914,467.08
October 2004	10,139,878.77	October 2007	8,623,327.09	October 2010	6,861,894.42
November 2004	10,100,745.32	November 2007	8,577,874.67	November 2010	6,809,102.70
December 2004	10,061,448.82	December 2007	8,532,232.87	December 2010	6,756,091.02
January 2005	10,021,988.58	January 2008	8,486,400.90	January 2011	6,702,858.46
February 2005	9,982,363.92	February 2008	8,440,377.96	February 2011	6,649,404.09
March 2005	9,942,574.16	March 2008	8,394,163.26	March 2011	6,595,726.99
April 2005	9,902,618.60	April 2008	8,347,755.99	April 2011	6,541,826.25
May 2005	9,862,496.57	May 2008	8,301,155.37	May 2011	6,487,700.91
June 2005	9,822,207.36	June 2008	8,254,360.57	June 2011	6,433,350.05
July 2005	9,781,750.28	July 2008	8,207,370.79	July 2011	6,378,772.74
August 2005	9,741,124.63	August 2008	8,160,185.23	August 2011	6,323,968.01
September 2005	9,700,329.71	September 2008	8,112,803.06	September 2011	6,268,934.93
October 2005	9,659,364.80	October 2008	8,065,223.46	October 2011	6,213,672.55
November 2005	9,618,229.21	November 2008	8,017,445.61	November 2011	6,158,179.91
December 2005	9,576,922.22	December 2008	7,969,468.69	December 2011	6,102,456.05
January 2006	9,535,443.12	January 2009	7,921,291.87	January 2012	6,046,500.01
February 2006	9,493,791.19	February 2009	7,872,914.31	February 2012	5,990,310.81
March 2006	9,451,965.71	March 2009	7,824,335.17	March 2012	5,933,887.50
April 2006	9,409,965.96	April 2009	7,775,553.62	April 2012	5,877,229.08
May 2006	9,367,791.21	May 2009	7,726,568.82	May 2012	5,820,334.59
June 2006	9,325,440.72	June 2009	7,677,379.91	June 2012	5,763,203.04
July 2006	9,282,913.78	July 2009	7,627,986.05	July 2012	5,705,833.45

PM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2012	\$ 5,648,224.81	August 2013	\$ 4,937,909.30	August 2014	\$ 3,136,462.18
September 2012.....	5,590,376.14	September 2013.....	4,877,100.98	September 2014.....	2,803,623.33
October 2012	5,532,286.42	October 2013	4,816,039.29	October 2014	2,466,591.23
November 2012	5,473,954.67	November 2013	4,754,723.18	November 2014	2,125,454.50
December 2012	5,415,379.87	December 2013	4,693,151.58	December 2014	1,780,300.34
January 2013	5,356,561.01	January 2014	4,631,323.43	January 2015	1,431,214.54
February 2013	5,297,497.07	February 2014	4,569,237.67	February 2015	1,078,281.52
March 2013	5,238,187.03	March 2014	4,506,893.22	March 2015	721,584.31
April 2013.....	5,178,629.87	April 2014.....	4,424,061.81	April 2015.....	361,204.63
May 2013	5,118,824.55	May 2014	4,108,911.31	May 2015 and thereafter	0.00
June 2013	5,058,770.04	June 2014	3,789,198.44		
July 2013	4,998,465.31	July 2014	3,465,017.73		

MP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2004	\$340,571,000.00	July 2007	\$250,860,006.61	July 2010	\$166,430,649.73
September 2004.....	338,729,092.04	August 2007	248,294,930.92	August 2010	164,303,833.87
October 2004	336,808,151.10	September 2007.....	245,743,160.04	September 2010.....	162,188,068.00
November 2004	334,808,984.32	October 2007	243,204,625.53	October 2010	160,083,295.26
December 2004	332,732,439.07	November 2007	240,679,259.27	November 2010	157,989,459.10
January 2005	330,579,402.33	December 2007	238,166,993.54	December 2010	155,906,503.23
February 2005	328,350,800.10	January 2008	235,667,760.92	January 2011	153,834,371.69
March 2005	326,047,596.72	February 2008	233,181,494.36	February 2011	151,773,008.78
April 2005.....	323,670,794.22	March 2008	230,708,127.15	March 2011	149,722,359.09
May 2005	321,221,431.61	April 2008.....	228,247,592.94	April 2011.....	147,682,367.50
June 2005	318,700,584.10	May 2008	225,799,825.69	May 2011	145,652,979.17
July 2005	316,109,362.37	June 2008	223,364,759.72	June 2011	143,634,139.55
August 2005	313,448,911.70	July 2008	220,942,329.69	July 2011	141,625,794.35
September 2005.....	310,720,411.21	August 2008	218,532,470.58	August 2011	139,627,889.59
October 2005	307,925,072.92	September 2008.....	216,135,117.71	September 2011.....	137,640,371.55
November 2005	305,064,140.88	October 2008	213,750,206.76	October 2011	135,663,186.78
December 2005	302,218,035.74	November 2008	211,377,673.69	November 2011	133,696,282.11
January 2006	299,386,681.23	December 2008	209,017,454.84	December 2011	131,739,604.65
February 2006	296,570,001.46	January 2009	206,669,486.84	January 2012	129,793,101.79
March 2006	293,767,920.92	February 2009	204,333,706.66	February 2012	127,856,721.16
April 2006.....	290,980,364.53	March 2009	202,010,051.60	March 2012	125,930,410.68
May 2006	288,207,257.54	April 2009.....	199,698,459.27	April 2012.....	124,014,118.55
June 2006	285,448,525.64	May 2009	197,398,867.62	May 2012	122,107,793.21
July 2006	282,704,094.85	June 2009	195,111,214.89	June 2012	120,224,146.60
August 2006	279,973,891.61	July 2009	192,835,439.67	July 2012	118,367,902.24
September 2006.....	277,257,842.72	August 2009	190,571,480.84	August 2012	116,538,673.86
October 2006	274,555,875.36	September 2009.....	188,319,277.61	September 2012.....	114,736,080.53
November 2006	271,867,917.09	October 2009	186,078,769.50	October 2012	112,959,746.59
December 2006	269,193,895.83	November 2009	183,849,896.33	November 2012	111,209,301.58
January 2007	266,533,739.88	December 2009	181,632,598.24	December 2012	109,484,380.19
February 2007	263,887,377.90	January 2010	179,426,815.68	January 2013	107,784,622.14
March 2007	261,254,738.94	February 2010	177,232,489.39	February 2013	106,109,672.16
April 2007.....	258,635,752.39	March 2010	175,049,560.45	March 2013	104,459,179.91
May 2007	256,030,348.01	April 2010.....	172,877,970.20	April 2013.....	102,832,799.90
June 2007	253,438,455.92	May 2010	170,717,660.30	May 2013	101,230,191.40
		June 2010	168,568,572.73	June 2013	99,651,018.45

MP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2013	\$ 98,094,949.72	December 2017	\$ 41,465,439.79	May 2022	\$ 16,177,761.53
August 2013	96,561,658.47	January 2018	40,772,140.71	June 2022	15,874,222.09
September 2013.....	95,050,822.51	February 2018	40,089,327.85	July 2022	15,575,501.31
October 2013	93,562,124.12	March 2018	39,416,850.21	August 2022	15,281,528.10
November 2013	92,095,249.96	April 2018.....	38,754,558.92	September 2022.....	14,992,232.33
December 2013	90,649,891.08	May 2018	38,102,307.20	October 2022	14,707,544.91
January 2014	89,225,742.77	June 2018	37,459,950.31	November 2022	14,427,397.70
February 2014	87,822,504.60	July 2018	36,827,345.56	December 2022	14,151,723.55
March 2014	86,439,880.26	August 2018	36,204,352.25	January 2023	13,880,456.25
April 2014.....	85,077,577.60	September 2018.....	35,590,831.66	February 2023	13,613,530.55
May 2014	83,735,308.50	October 2018	34,986,647.00	March 2023	13,350,882.11
June 2014	82,412,788.84	November 2018	34,391,663.43	April 2023.....	13,092,447.52
July 2014	81,109,738.47	December 2018	33,805,747.98	May 2023	12,838,164.27
August 2014	79,825,881.12	January 2019	33,228,769.55	June 2023	12,587,970.73
September 2014.....	78,560,944.34	February 2019	32,660,598.89	July 2023	12,341,806.16
October 2014	77,314,659.51	March 2019	32,101,108.57	August 2023	12,099,610.70
November 2014	76,086,761.70	April 2019.....	31,550,172.92	September 2023.....	11,861,325.31
December 2014	74,876,989.69	May 2019	31,007,668.09	October 2023	11,626,891.81
January 2015	73,685,085.89	June 2019	30,473,471.91	November 2023	11,396,252.86
February 2015	72,510,796.28	July 2019	29,947,463.98	December 2023	11,169,351.92
March 2015	71,353,870.39	August 2019	29,429,525.57	January 2024	10,946,133.28
April 2015.....	70,214,061.23	September 2019.....	28,919,539.61	February 2024	10,726,542.00
May 2015	69,091,125.24	October 2019	28,417,390.70	March 2024	10,510,523.94
June 2015	67,984,822.26	November 2019	27,922,965.06	April 2024.....	10,298,025.73
July 2015	66,894,915.47	December 2019	27,436,150.50	May 2024	10,088,994.77
August 2015	65,821,171.34	January 2020	26,956,836.41	June 2024	9,883,379.21
September 2015.....	64,763,359.60	February 2020	26,484,913.76	July 2024	9,681,127.94
October 2015	63,721,253.19	March 2020	26,020,275.04	August 2024	9,482,190.57
November 2015	62,694,628.21	April 2020.....	25,562,814.25	September 2024.....	9,286,517.45
December 2015	61,683,263.88	May 2020	25,112,426.90	October 2024	9,094,059.64
January 2016	60,686,942.50	June 2020	24,669,009.96	November 2024	8,904,768.90
February 2016	59,705,449.41	July 2020	24,232,461.86	December 2024	8,718,597.66
March 2016	58,738,572.91	August 2020	23,802,682.47	January 2025	8,535,499.06
April 2016.....	57,786,104.30	September 2020.....	23,379,573.05	February 2025	8,355,426.91
May 2016	56,847,837.76	October 2020	22,963,036.28	March 2025	8,178,335.66
June 2016	55,923,570.35	November 2020	22,552,976.20	April 2025.....	8,004,180.44
July 2016	55,013,101.96	December 2020	22,149,298.21	May 2025	7,832,917.01
August 2016	54,116,235.28	January 2021	21,751,909.04	June 2025	7,664,501.77
September 2016.....	53,232,775.74	February 2021	21,360,716.75	July 2025	7,498,891.75
October 2016	52,362,531.51	March 2021	20,975,630.70	August 2025	7,336,044.59
November 2016	51,505,313.41	April 2021.....	20,596,561.51	September 2025.....	7,175,918.55
December 2016	50,660,934.92	May 2021	20,223,421.08	October 2025	7,018,472.47
January 2017	49,829,212.13	June 2021	19,856,122.57	November 2025	6,863,665.81
February 2017	49,009,963.68	July 2021	19,494,580.34	December 2025	6,711,458.60
March 2017	48,203,010.77	August 2021	19,138,709.98	January 2026	6,561,811.44
April 2017.....	47,408,177.07	September 2021.....	18,788,428.28	February 2026	6,414,685.51
May 2017	46,625,288.74	October 2021	18,443,653.19	March 2026	6,270,042.55
June 2017	45,854,174.37	November 2021	18,104,303.84	April 2026.....	6,127,844.83
July 2017	45,094,664.93	December 2021	17,770,300.50	May 2026	5,988,055.19
August 2017.....	44,346,593.77	January 2022	17,441,564.56	June 2026	5,850,637.00
September 2017.....	43,609,796.57	February 2022	17,118,018.54	July 2026	5,715,554.15
October 2017	42,884,111.30	March 2022	16,799,586.05	August 2026	5,582,771.06
November 2017.....	42,169,378.21	April 2022.....	16,486,191.80	September 2026.....	5,452,252.67

MP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2026	\$ 5,323,964.41	January 2029	\$ 2,589,642.42	April 2031	\$ 921,399.73
November 2026	5,197,872.22	February 2029	2,511,616.67	May 2031	874,761.98
December 2026	5,073,942.54	March 2029	2,435,010.24	June 2031	829,044.73
January 2027	4,952,142.27	April 2029	2,359,800.87	July 2031	784,233.09
February 2027	4,832,438.83	May 2029	2,285,966.63	August 2031	740,312.39
March 2027	4,714,800.08	June 2029	2,213,485.91	September 2031	697,268.18
April 2027	4,599,194.35	July 2029	2,142,337.42	October 2031	655,086.21
May 2027	4,485,590.45	August 2029	2,072,500.19	November 2031	613,752.48
June 2027	4,373,957.61	September 2029	2,003,953.52	December 2031	573,253.15
July 2027	4,264,265.53	October 2029	1,936,677.08	January 2032	533,574.64
August 2027	4,156,484.35	November 2029	1,870,650.77	February 2032	494,703.53
September 2027	4,050,584.64	December 2029	1,805,854.85	March 2032	456,626.61
October 2027	3,946,537.39	January 2030	1,742,269.81	April 2032	419,330.89
November 2027	3,844,314.01	February 2030	1,679,876.48	May 2032	382,803.55
December 2027	3,743,886.35	March 2030	1,618,655.94	June 2032	347,031.97
January 2028	3,645,226.64	April 2030	1,558,589.55	July 2032	312,003.72
February 2028	3,548,307.54	May 2030	1,499,658.97	August 2032	277,706.56
March 2028	3,453,102.09	June 2030	1,441,846.11	September 2032	244,128.44
April 2028	3,359,583.73	July 2030	1,385,133.16	October 2032	211,257.46
May 2028	3,267,726.28	August 2030	1,329,502.55	November 2032	179,081.94
June 2028	3,177,503.96	September 2030	1,274,936.99	December 2032	147,590.34
July 2028	3,088,891.34	October 2030	1,221,419.45	January 2033	116,771.33
August 2028	3,001,863.40	November 2030	1,168,933.14	February 2033	86,613.71
September 2028	2,916,395.43	December 2030	1,117,461.52	March 2033	57,106.49
October 2028	2,832,463.14	January 2031	1,066,988.30	April 2033	28,238.81
November 2028	2,750,042.56	February 2031	1,017,497.43	May 2033 and thereafter	0.00
December 2028	2,669,110.07	March 2031	968,973.10		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$63,325,000.00	May 2005	\$38,226,687.33	February 2007	\$22,151,869.63
September 2003	62,344,821.51	June 2005	37,474,993.93	March 2007	21,498,968.50
October 2003	61,245,834.02	July 2005	36,701,170.52	April 2007	20,857,535.05
November 2003	60,028,476.20	August 2005	35,906,130.66	May 2007	20,227,453.71
December 2003	58,693,272.35	September 2005	35,090,814.63	June 2007	19,608,609.93
January 2004	57,240,832.17	October 2005	34,256,188.08	July 2007	19,000,890.13
February 2004	55,671,850.46	November 2005	33,403,240.72	August 2007	18,404,181.73
March 2004	53,987,106.68	December 2005	32,563,752.67	September 2007	17,818,373.11
April 2004	52,187,464.45	January 2006	31,737,591.24	October 2007	17,243,353.63
May 2004	50,273,870.97	February 2006	30,924,624.87	November 2007	16,679,013.61
June 2004	48,247,356.22	March 2006	30,124,723.13	December 2007	16,125,244.31
July 2004	46,109,032.19	April 2006	29,337,756.72	January 2008	15,581,937.94
August 2004	43,860,091.98	May 2006	28,563,597.43	February 2008	15,048,987.64
September 2004	43,343,689.33	June 2006	27,802,118.17	March 2008	14,526,287.49
October 2004	42,798,327.50	July 2006	27,053,192.93	April 2008	14,013,732.48
November 2004	42,224,629.09	August 2006	26,316,696.79	May 2008	13,511,218.53
December 2004	41,623,252.92	September 2006	25,592,505.90	June 2008	13,018,642.44
January 2005	40,994,893.14	October 2006	24,880,497.48	July 2008	12,535,901.93
February 2005	40,340,278.40	November 2006	24,180,549.80	August 2008	12,062,895.61
March 2005	39,660,170.84	December 2006	23,492,542.19	September 2008	11,599,522.96
April 2005	38,955,365.11	January 2007	22,816,355.00	October 2008	11,145,684.36

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2008	\$10,701,281.03	February 2010	\$ 5,102,886.50	May 2011	\$ 1,300,423.80
December 2008	10,266,215.07	March 2010	4,796,698.91	June 2011	1,103,961.21
January 2009	9,840,389.45	April 2010	4,498,394.08	July 2011	914,193.00
February 2009	9,423,707.96	May 2010	4,207,887.76	August 2011	731,955.15
March 2009	9,016,075.26	June 2010	3,925,096.44	September 2011	570,906.26
April 2009	8,617,396.81	July 2010	3,649,937.33	October 2011	430,655.78
May 2009	8,227,578.94	August 2010	3,382,328.40	November 2011	310,819.00
June 2009	7,846,528.78	September 2010	3,122,188.33	December 2011	211,017.01
July 2009	7,474,154.26	October 2010	2,869,436.52	January 2012	130,876.60
August 2009	7,110,364.15	November 2010	2,623,993.09	February 2012	70,030.15
September 2009	6,755,068.01	December 2010	2,385,778.86	March 2012	28,115.60
October 2009	6,408,176.17	January 2011	2,154,715.39	April 2012	4,776.37
November 2009	6,069,599.80	February 2011	1,930,724.88	May 2012 and thereafter	0.00
December 2009	5,739,250.80	March 2011	1,713,730.26		
January 2010	5,417,041.88	April 2011	1,503,655.14		

LE Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$3,500,000.00	May 2006	\$3,351,710.00	February 2009	\$3,214,031.87
September 2003	3,498,937.04	June 2006	3,345,950.95	March 2009	3,211,330.24
October 2003	3,497,609.94	July 2006	3,340,304.03	April 2009	3,208,702.78
November 2003	3,496,019.92	August 2006	3,334,767.88	May 2009	3,206,148.55
December 2003	3,494,168.56	September 2006	3,329,341.17	June 2009	3,203,666.60
January 2004	3,492,057.86	October 2006	3,324,022.58	July 2009	3,201,255.98
February 2004	3,489,690.17	November 2006	3,318,810.80	August 2009	3,198,915.77
March 2004	3,487,068.24	December 2006	3,313,704.53	September 2009	3,196,645.05
April 2004	3,484,195.20	January 2007	3,308,702.48	October 2009	3,194,442.91
May 2004	3,481,074.57	February 2007	3,303,803.40	November 2009	3,192,308.46
June 2004	3,477,710.22	March 2007	3,299,006.02	December 2009	3,190,240.80
July 2004	3,474,106.40	April 2007	3,294,309.11	January 2010	3,188,239.05
August 2004	3,470,267.73	May 2007	3,289,711.42	February 2010	3,186,302.34
September 2004	3,466,200.90	June 2007	3,285,211.74	March 2010	3,184,429.82
October 2004	3,461,909.57	July 2007	3,280,808.87	April 2010	3,182,620.61
November 2004	3,457,399.41	August 2007	3,276,501.61	May 2010	3,180,873.89
December 2004	3,452,676.42	September 2007	3,272,288.79	June 2010	3,179,188.82
January 2005	3,447,746.92	October 2007	3,268,169.23	July 2010	3,177,564.57
February 2005	3,442,617.54	November 2007	3,264,141.77	August 2010	3,176,000.33
March 2005	3,437,295.23	December 2007	3,260,205.28	September 2010	3,174,495.28
April 2005	3,431,787.22	January 2008	3,256,358.62	October 2010	3,173,048.63
May 2005	3,426,101.04	February 2008	3,252,600.66	November 2010	3,171,659.59
June 2005	3,420,244.49	March 2008	3,248,930.31	December 2010	3,170,327.37
July 2005	3,414,225.61	April 2008	3,245,346.45	January 2011	3,169,051.19
August 2005	3,408,052.70	May 2008	3,241,848.01	February 2011	3,167,830.30
September 2005	3,401,734.31	June 2008	3,238,433.91	March 2011	3,166,663.94
October 2005	3,395,279.18	July 2008	3,235,103.08	April 2011	3,165,551.34
November 2005	3,388,696.28	August 2008	3,231,854.47	May 2011	3,164,491.78
December 2005	3,382,235.34	September 2008	3,228,687.05	June 2011	3,163,484.52
January 2006	3,375,894.93	October 2008	3,225,599.77	July 2011	3,162,528.84
February 2006	3,369,673.60	November 2008	3,222,591.61	August 2011	3,161,566.59
March 2006	3,363,569.94	December 2008	3,219,661.58	September 2011	3,159,730.36
April 2006	3,357,582.53	January 2009	3,216,808.66	October 2011	3,157,039.52

LE Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2011	\$3,153,513.15	July 2015	\$2,410,523.30	February 2019	\$1,175,291.40
December 2011	3,149,169.96	August 2015	2,384,735.77	March 2019	1,145,286.70
January 2012	3,144,028.41	September 2015	2,358,712.96	April 2019	1,115,292.20
February 2012	3,138,106.60	October 2015	2,332,463.23	May 2019	1,085,311.41
March 2012	3,131,422.35	November 2015	2,305,994.77	June 2019	1,055,347.77
April 2012	3,123,993.20	December 2015	2,279,315.62	July 2019	1,025,404.63
May 2012	3,115,814.97	January 2016	2,252,433.66	August 2019	995,485.29
June 2012	3,106,947.36	February 2016	2,225,356.64	September 2019	965,592.96
July 2012	3,097,385.65	March 2016	2,198,092.15	October 2019	935,730.77
August 2012	3,087,146.19	April 2016	2,170,647.65	November 2019	905,901.80
September 2012	3,076,245.09	May 2016	2,143,030.45	December 2019	876,109.05
October 2012	3,064,698.16	June 2016	2,115,247.73	January 2020	846,355.44
November 2012	3,052,520.97	July 2016	2,087,306.54	February 2020	816,643.84
December 2012	3,039,728.80	August 2016	2,059,213.78	March 2020	786,977.05
January 2013	3,026,336.69	September 2016	2,030,976.22	April 2020	757,357.81
February 2013	3,012,359.40	October 2016	2,002,600.51	May 2020	727,788.77
March 2013	2,997,811.47	November 2016	1,974,093.18	June 2020	698,272.55
April 2013	2,982,707.16	December 2016	1,945,460.61	July 2020	668,811.69
May 2013	2,967,060.51	January 2017	1,916,709.08	August 2020	639,408.67
June 2013	2,950,885.29	February 2017	1,887,844.74	September 2020	610,065.91
July 2013	2,934,195.06	March 2017	1,858,873.61	October 2020	580,785.79
August 2013	2,917,003.14	April 2017	1,829,801.61	November 2020	551,570.60
September 2013	2,899,322.61	May 2017	1,800,634.53	December 2020	522,422.59
October 2013	2,881,166.33	June 2017	1,771,378.05	January 2021	493,343.97
November 2013	2,862,546.94	July 2017	1,742,037.76	February 2021	464,336.86
December 2013	2,843,476.84	August 2017	1,712,619.10	March 2021	435,403.35
January 2014	2,823,968.25	September 2017	1,683,127.42	April 2021	406,545.48
February 2014	2,804,033.13	October 2017	1,653,567.98	May 2021	377,765.23
March 2014	2,783,683.28	November 2017	1,623,945.91	June 2021	349,064.51
April 2014	2,762,930.26	December 2017	1,594,266.24	July 2021	320,445.22
May 2014	2,741,785.43	January 2018	1,564,533.92	August 2021	291,909.17
June 2014	2,720,259.95	February 2018	1,534,753.77	September 2021	263,458.15
July 2014	2,698,364.80	March 2018	1,504,930.53	October 2021	235,093.89
August 2014	2,676,110.75	April 2018	1,475,068.84	November 2021	206,818.08
September 2014	2,653,508.37	May 2018	1,445,173.24	December 2021	178,632.36
October 2014	2,630,568.06	June 2018	1,415,248.18	January 2022	150,538.31
November 2014	2,607,300.02	July 2018	1,385,298.03	February 2022	122,537.49
December 2014	2,583,714.28	August 2018	1,355,327.04	March 2022	94,631.40
January 2015	2,559,820.68	September 2018	1,325,339.39	April 2022	66,821.51
February 2015	2,535,628.89	October 2018	1,295,339.17	May 2022	39,109.23
March 2015	2,511,148.40	November 2018	1,265,330.39	June 2022	11,495.95
April 2015	2,486,388.53	December 2018	1,235,316.95	July 2022 and thereafter	0.00
May 2015	2,461,358.42	January 2019	1,205,302.71		
June 2015	2,436,067.08				

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2004	\$181,457,716.52	March 2005	\$174,655,076.69
August 2004	\$186,180,000.00	December 2004	179,809,780.74	April 2005	172,869,195.79
September 2004	184,643,556.45	January 2005	178,126,173.86	May 2005	171,050,861.29
October 2004	183,069,221.81	February 2005	176,407,673.85	June 2005	169,200,919.52

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2005	\$167,320,232.22	December 2009	\$ 71,298,008.34	April 2014	\$ 19,145,761.83
August 2005	165,409,675.99	January 2010	69,784,082.99	May 2014	18,547,640.23
September 2005	163,470,141.50	February 2010	68,295,705.68	June 2014	17,960,745.89
October 2005	161,502,532.86	March 2010	66,832,484.32	July 2014	17,384,898.08
November 2005	159,507,766.86	April 2010	65,394,032.55	August 2014	16,819,918.75
December 2005	157,486,772.31	May 2010	63,979,969.66	September 2014	16,265,632.53
January 2006	155,440,489.23	June 2010	62,589,920.50	October 2014	15,721,866.70
February 2006	153,405,714.54	July 2010	61,223,515.40	November 2014	15,188,451.10
March 2006	151,382,388.08	August 2010	59,880,390.12	December 2014	14,665,218.15
April 2006	149,370,449.98	September 2010	58,560,185.73	January 2015	14,152,002.79
May 2006	147,369,840.70	October 2010	57,262,548.57	February 2015	13,648,642.42
June 2006	145,380,500.98	November 2010	55,987,130.14	March 2015	13,154,976.91
July 2006	143,402,371.89	December 2010	54,733,587.08	April 2015	12,670,848.54
August 2006	141,435,394.80	January 2011	53,501,581.04	May 2015	12,196,101.95
September 2006	139,479,511.38	February 2011	52,290,778.63	June 2015	11,730,584.15
October 2006	137,534,663.60	March 2011	51,100,851.38	July 2015	11,274,144.42
November 2006	135,600,793.72	April 2011	49,931,475.61	August 2015	10,826,634.35
December 2006	133,677,844.31	May 2011	48,782,332.42	September 2015	10,387,907.76
January 2007	131,765,758.24	June 2011	47,653,107.58	October 2015	9,957,820.68
February 2007	129,864,478.67	July 2011	46,543,491.49	November 2015	9,536,231.31
March 2007	127,973,949.04	August 2011	45,453,179.10	December 2015	9,123,000.01
April 2007	126,094,113.10	September 2011	44,381,869.84	January 2016	8,717,989.25
May 2007	124,224,914.88	October 2011	43,329,267.58	February 2016	8,321,063.58
June 2007	122,366,298.71	November 2011	42,295,080.55	March 2016	7,932,089.60
July 2007	120,518,209.20	December 2011	41,279,021.27	April 2016	7,550,935.96
August 2007	118,680,591.23	January 2012	40,280,806.50	May 2016	7,177,473.27
September 2007	116,853,390.00	February 2012	39,300,157.19	June 2016	6,811,574.14
October 2007	115,036,550.96	March 2012	38,336,798.40	July 2016	6,453,113.08
November 2007	113,230,019.86	April 2012	37,390,459.25	August 2016	6,101,966.55
December 2007	111,433,742.73	May 2012	36,460,872.86	September 2016	5,758,012.86
January 2008	109,647,665.86	June 2012	35,547,776.29	October 2016	5,421,132.19
February 2008	107,871,735.83	July 2012	34,650,910.51	November 2016	5,091,206.55
March 2008	106,105,899.51	August 2012	33,770,020.28	December 2016	4,768,119.73
April 2008	104,350,104.02	September 2012	32,904,854.19	January 2017	4,451,757.32
May 2008	102,604,296.77	October 2012	32,055,164.51	February 2017	4,142,006.64
June 2008	100,868,425.42	November 2012	31,220,707.21	March 2017	3,838,756.75
July 2008	99,142,437.93	December 2012	30,401,241.86	April 2017	3,541,898.39
August 2008	97,426,282.50	January 2013	29,596,531.60	May 2017	3,251,323.99
September 2008	95,719,907.62	February 2013	28,806,343.08	June 2017	2,966,927.62
October 2008	94,023,262.04	March 2013	28,030,446.44	July 2017	2,688,604.96
November 2008	92,336,294.75	April 2013	27,268,615.20	August 2017	2,416,253.33
December 2008	90,658,955.05	May 2013	26,520,626.27	September 2017	2,149,771.59
January 2009	88,991,192.46	June 2013	25,786,259.86	October 2017	1,889,060.18
February 2009	87,332,956.78	July 2013	25,065,299.46	November 2017	1,634,021.05
March 2009	85,684,198.07	August 2013	24,357,531.80	December 2017	1,384,557.67
April 2009	84,044,866.63	September 2013	23,662,746.75	January 2018	1,140,575.01
May 2009	82,414,913.05	October 2013	22,980,737.34	February 2018	901,979.49
June 2009	80,794,288.14	November 2013	22,311,299.68	March 2018	668,678.97
July 2009	79,182,942.98	December 2013	21,654,232.91	April 2018	440,582.76
August 2009	77,580,828.91	January 2014	21,009,339.19	May 2018	217,601.53
September 2009	75,987,897.50	February 2014	20,376,423.61	June 2018 and thereafter	0.00
October 2009	74,404,100.59	March 2014	19,755,294.20		
November 2009	72,837,879.61				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,480,000,000



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2003-83**

PROSPECTUS SUPPLEMENT

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✻ RBS Greenwich Capital

July 11, 2003
