



Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2003-79

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The MH, TD, TG, TJ, TI, NK, NL, NM, NI, HK, HL, HM, HI, SC, DT, DP, DJ and DI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 30, 2003.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
MJ	1	\$100,000,000	PAC	3.500%	FIX	31393EDB2	February 2032
MK	1	35,000,000	PAC	3.625	FIX	31393EDC0	February 2032
JX	1	40,000,000	PAC	4.000	FIX	31393EDD8	January 2029
XI	1	47,625,000(1)	NTL	5.000	FIX/IO	31393EDE6	February 2032
TA(2)	1	150,458,000	PAC	5.000	FIX	31393EDF3	February 2032
EM(2)	1	45,018,000	PAC	(3)	PO	31393EDG1	August 2033
IM(2)	1	45,018,000(1)	NTL	5.000	FIX/IO	31393EDH9	August 2033
BA	1	37,700,000	SUP	5.000	FIX	31393EDJ5	March 2032
BK	1	3,000,000	TAC	5.000	FIX	31393EDK2	March 2032
BL	1	1,000,000	SUP	5.000	FIX	31393EDL0	March 2032
FB	1	4,545,455	SUP	(4)	FLT	31393EDM8	March 2032
SB	1	2,954,545	SUP	(4)	INV	31393EDN6	March 2032
BC	1	10,676,400	SUP	5.000	FIX	31393EDP1	June 2032
BD	1	12,186,800	SUP	5.000	FIX	31393EDQ9	December 2032
BM	1	1,000,000	SUP/AD	5.000	FIX	31393EDR7	July 2017
BN	1	1,000,000	SUP/AD	5.000	FIX	31393EDS5	September 2025
BP	1	1,000,000	SUP/AD	5.000	FIX	31393EDT3	June 2031
WZ	1	1,000,000	SUP	5.000	FIX/Z	31393EDU0	December 2032
BE	1	3,532,000	SUP	5.000	FIX	31393EDV8	August 2033
ES	1	2,935,657	SUP	(4)	INV	31393EDW6	August 2033
EF	1	7,339,143	SUP	(4)	FLT	31393EDX4	August 2033
BG	1	2,000,000	SUP/AD	5.000	FIX	31393EDY2	July 2017
BH	1	2,000,000	SUP/AD	5.000	FIX	31393EDZ9	September 2025
BJ	1	2,000,000	SUP/AD	5.000	FIX	31393EEA3	June 2031
BZ	1	2,000,000	SUP	5.000	FIX/Z	31393EEB1	August 2033
BF	1	5,650,000	SUP	(4)	FLT	31393EEC9	August 2033
BS	1	2,260,000	SUP	(4)	INV	31393EED7	August 2033
YA	1	4,477,200	PAC	5.000	FIX	31393EEE5	April 2033
YB	1	2,804,400	PAC	5.000	FIX	31393EEF2	May 2033
YC	1	5,756,400	PAC	5.000	FIX	31393EEG0	July 2033
YD	1	2,706,000	PAC	5.000	FIX	31393EEH8	August 2033
FA	2	33,333,333	PT	(4)	FLT	31393EEJ4	August 2033
SA	2	20,000,000	PT	(4)	INV	31393EEK1	August 2033
SI	2	33,333,333(1)	NTL	(4)	INV/IO	31393EEL9	August 2033
KA	3	62,180,814	SEQ	3.750	FIX	31393EEM7	May 2011
KB	3	100,000,000	SEQ	3.750	FIX	31393EEN5	August 2018
KI	3	34,143,329(1)	NTL	4.750	FIX/IO	31393EEP0	August 2018
NX(2)	4	192,000,000	SEQ	5.000	FIX	31393EEQ8	May 2022
NJ	4	33,000,000	SEQ	5.000	FIX	31393EER6	August 2023
HX(2)	4	75,000,000	SEQ	5.000	FIX	31393EES4	October 2022
FC	5	66,666,667	PT	(4)	FLT	31393EET2	August 2033
UA(2)	5	33,333,333	PT	(4)	INV	31393EEU9	August 2033
UB(2)	5	66,666,667(1)	NTL	(4)	INV/IO	31393EEV7	August 2033
TX	6	302,500,000	PAC	5.000	FIX	31393EEW5	August 2033
WB	6	2,000,000	PAC	5.000	FIX	31393EEX3	December 2032
WL(2)	6	33,000,000	PAC	5.000	FIX	31393EEX1	December 2032
WM	6	4,310,000	PAC	5.000	FIX	31393EEZ8	December 2032
WC	6	4,750,000	PAC	5.000	FIX	31393EFA2	February 2033
FW	6	3,000,000	PAC	(4)	FLT	31393EFB0	August 2033
SW	6	600,000	PAC	(4)	INV	31393EFC8	August 2033
SU	6	1,500,000	PAC	(4)	INV	31393EFD6	August 2033
WD	6	10,230,000	PAC	5.000	FIX	31393EFE4	August 2033
WE	6	20,840,000	SUP	5.000	FIX	31393EFF1	November 2032
FD	6	10,000,000	SUP	(4)	FLT	31393EFG9	November 2032
SD	6	4,000,000	SUP	(4)	INV	31393EFH7	November 2032
WP	6	12,000,000	TAC	5.000	FIX	31393EFJ3	November 2032
WU	6	3,000,000	SUP	5.000	FIX	31393EFK0	November 2032
WG	6	11,670,000	SUP	5.000	FIX	31393EFL8	March 2033
WH	6	5,740,000	SUP	5.000	FIX	31393EFM6	May 2033
WK	6	10,860,000	SUP	5.000	FIX	31393EFN4	August 2033
R		0	NPR	0	NPR	31393EFP9	August 2033
RL		0	NPR	0	NPR	31393EFQ7	August 2033

- (1) Notional balances. These classes are interest only classes.
(2) Exchangeable classes.

- (3) Principal only class.
(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
Brooklyn Army Terminal
140 58th Street, Suite 8-G
Brooklyn, New York 11220
(telephone 718-765-6732).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934. These filings will include Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s website at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Internet site solely for the information of prospective investors. We do not intend the Internet address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Exchange Act, that information is not incorporated by reference in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of July 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$492,000,000	360	357	1	5.60%
Group 2 MBS	\$ 53,333,333	360	359	1	5.50%
Group 3 MBS	\$162,180,814	180	177	3	5.20%
Group 4 MBS	\$300,000,000	240	236	3	5.55%
Group 5 MBS	\$100,000,000	360	359	1	5.50%
Group 6 MBS	\$440,000,000	360	358	1	5.60%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 30, 2003.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FB	(2)	8.25000%	0.75%	LIBOR + 75 basis points
SB	(3)	11.53846%	0.00%	$11.53846\% - (1.53846154 \times \text{LIBOR})$
ES	11.00000%	13.75000%	0.00%	$13.75\% - (2.5 \times \text{LIBOR})$
EF	2.60000%	7.00000%	1.50%	LIBOR + 150 basis points
BF	2.43000%	7.00000%	1.40%	LIBOR + 140 basis points
BS	11.42500%	14.00000%	0.00%	$14\% - (2.5 \times \text{LIBOR})$
FA	1.50000%	8.00000%	0.40%	LIBOR + 40 basis points
SA	9.83333%	11.66667%	0.00%	$11.66667\% - (1.66666667 \times \text{LIBOR})$
SI	0.60000%	0.60000%	0.00%	$7.6\% - \text{LIBOR}$
FC	1.56000%	7.50000%	0.45%	LIBOR + 45 basis points
UA	9.78000%	12.00000%	0.00%	$12\% - (2 \times \text{LIBOR})$
UB	1.05000%	1.05000%	0.00%	$7.05\% - \text{LIBOR}$
FW	2.51000%	7.00000%	1.40%	LIBOR + 140 basis points
SW	11.22500%	14.00000%	0.00%	$14\% - (2.5 \times \text{LIBOR})$
SU	7.49000%	8.60000%	3.00%	$8.6\% - \text{LIBOR}$
FD	2.46000%	7.00000%	1.35%	LIBOR + 135 basis points
SD	11.35000%	14.12500%	0.00%	$14.125\% - (2.5 \times \text{LIBOR})$
SC	11.88000%	14.10000%	0.00%	$14.1\% - (2 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) During its initial thirty-six interest accrual periods, the interest rate of the FB Class will be 3.00000% per annum. Thereafter, the interest rate for the FB Class will be calculated as specified in the table above.

(3) During its initial thirty-six interest accrual periods, the interest rate for the SB Class will be 8.07692% per annum. Thereafter, the interest rate for the SB Class will be calculated as specified in the table above.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
XI	20% of the JX Class
	30% of the MJ Class
	27.5% of the MK Class
IM	100% of the EM Class
TI	30% of the TA Class
SI	100% of the FA Class
KI	21.0526315789% of the KA and KB Classes
NI	30% of the NX Class
HI	30% of the HX Class
UB	100% of the FC Class
DI	10% of the WL Class

Distributions of Principal

Group 1 Principal Distribution Amount

WZ Accrual Amount

To the BM, BN and BP Classes, in that order, to zero, and thereafter to the WZ Class.

BZ Accrual Amount

To the BG, BH and BJ Classes, in that order, to zero, and thereafter to the BZ Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.
3. (a) 91.8699186992% of the remaining amount to the BA, FB and SB Classes, pro rata, to zero, and
 - (b) 8.1300813008% of such remaining amount as follows:
 - first*, to the BK Class to its Targeted Balance;
 - second*, to the BL Class to zero; and
 - third*, to the BK Class to zero.
4. To the BC Class to zero.
5. (a) 75.2885066845% of the remaining amount to the BD Class to zero, and
 - (b) 24.7114933155% of such remaining amount to the BM, BN, BP and WZ Classes, in that order, to zero.
6. The remaining amount to the Classes specified below as follows, to zero:
 - (a) 11.8855327626% to the BE Class,
 - (b) 26.9207990093% to the BG, BH, BJ and BZ Classes, in that order,
 - (c) 19.0128143003% to the BF Class,
 - (d) 7.6051257201% to the BS Class,

(e) 9.8787790072% to the ES Class, and

(f) 24.6969492005% to the EF Class.

7. To Aggregate Group II to zero.

8. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

To the FA and SA Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

To the KA and KB Classes, in that order, to zero.

Group 4 Principal Distribution Amount

1. To the HX and NX Classes, in the proportions of 27.2727273333% and 72.7272726667%, respectively, until the NX Class is reduced to zero.

2. To the HX and NJ Classes, in the proportions of 27.2727273333% and 72.7272726667%, respectively, until the HX Class is reduced to zero.

3. To the NJ Class to zero.

Group 5 Principal Distribution Amount

To the FC and UA Classes, pro rata, to zero.

Group 6 Principal Distribution Amount

1. To the TX Class to its Planned Balance.

2. To Aggregate Group III to its Planned Balance.

3. (a) 69.9036918138% of the remaining amount to the WE, FD and SD Classes, pro rata, to zero, and

(b) 30.0963081862% of such remaining amount as follows:

first, to the WP Class to its Targeted Balance;

second, to the WU Class to zero; and

third, to the WP Class to zero.

4. To the WG, WH and WK Classes, in that order, to zero.

5. (a) 5.0877639278% of the remaining amount to the WB Class to zero, and

(b) 94.9122360722% of such remaining amount as follows:

first, to the WL and WM Classes, in the proportions of 1% and 99%, respectively, until either such Class is reduced to zero; and

second, to the WM and WL Classes, in that order, to zero.

6. To the WC Class to zero.

7. To the WD, FW, SW and SU Classes, pro rata, to zero.

8. To the TX Class to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

PSA Prepayment Assumption										
Group 1 Classes	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
MJ and MK	16.4	6.4	6.0	6.0	6.0	6.0	6.0	6.0	3.7	2.5
JX	19.2	7.2	6.5	6.5	6.5	6.5	6.5	6.5	3.9	2.6
XI	16.8	6.6	6.1	6.1	6.1	6.1	6.1	6.1	3.8	2.5
TA, TD, TG, TJ and TI	15.6	6.2	5.8	5.8	5.8	5.8	5.8	5.8	3.7	2.4
EM, IM and MH	26.0	18.2	18.2	18.2	18.2	18.2	18.2	18.2	10.2	5.6
BA, FB and SB	27.9	18.4	16.3	15.4	6.8	3.3	2.2	1.6	0.9	0.6
BK	27.7	17.7	15.5	14.5	4.4	3.6	2.5	1.9	1.1	0.7
BL	28.4	20.6	18.9	18.2	13.8	2.3	1.3	0.9	0.4	0.3
BC	28.7	22.1	20.5	19.9	16.0	10.8	4.2	2.8	1.5	1.0
BD	29.1	23.9	22.5	22.1	18.7	15.8	5.8	3.3	1.7	1.1
BM	7.8	7.8	7.8	7.8	7.8	7.8	4.2	2.8	1.5	1.0
BN	18.3	18.3	18.2	18.1	16.7	14.3	5.3	3.2	1.7	1.1
BP	25.1	22.9	21.6	21.1	17.9	15.2	5.8	3.4	1.7	1.2
WZ	29.1	24.1	22.9	22.4	19.3	16.7	6.6	3.6	1.8	1.2
BE, ES, EF, BF and BS	29.7	27.3	26.6	26.4	24.5	22.8	18.5	4.6	2.0	1.3
BG	7.8	7.8	7.8	7.8	7.8	7.8	6.3	3.5	1.8	1.2
BH	18.3	18.3	18.3	18.3	18.1	17.3	13.3	4.2	2.0	1.3
BJ	25.1	24.4	23.9	23.6	21.4	19.6	15.9	4.7	2.0	1.4
BZ	29.7	27.6	27.1	26.9	25.6	24.4	22.1	5.4	2.2	1.4
YA	26.7	13.6	9.9	2.9	2.9	2.9	2.9	2.9	2.0	1.4
YB	26.8	14.1	11.0	8.0	8.0	8.0	8.0	6.0	2.2	1.5
YC	27.0	14.7	11.8	11.0	11.0	11.0	11.0	6.6	2.3	1.5
YD	27.1	15.2	12.7	12.7	12.7	12.7	12.7	9.2	2.4	1.6
PSA Prepayment Assumption										
Group 2 Classes	0%	100%	250%	500%	700%	900%	1100%			
FA, SA and SI	20.2	11.1	6.4	3.8	2.9	2.4	2.0			
PSA Prepayment Assumption										
Group 3 Classes	0%	100%	250%	552%	700%	900%	1100%			
KA	4.3	2.4	1.7	1.2	1.0	0.9	0.8			
KB	11.7	9.1	6.7	4.1	3.5	2.9	2.4			
KI	8.9	6.5	4.8	3.0	2.5	2.1	1.8			
PSA Prepayment Assumption										
Group 4 Classes	0%	100%	250%	557%	700%	900%	1100%			
NX, NK, NL, NM and NI	11.5	7.0	4.3	2.5	2.1	1.8	1.6			
NJ	19.4	17.7	14.1	8.1	6.5	5.0	4.1			
HX, HK, HL, HM and HI	11.8	7.3	4.6	2.7	2.3	1.9	1.6			
PSA Prepayment Assumption										
Group 5 Classes	0%	100%	200%	326%	500%	700%	900%			
FC, UA, UB and SC	20.2	11.1	7.5	5.3	3.8	2.9	2.4			

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>113%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
TX	17.0	8.0	8.0	8.0	8.0	8.0	8.0	4.8	3.0
WB	23.7	8.8	5.5	5.5	5.5	5.5	2.9	1.6	1.1
WL, DT, DP, DJ and DI ...	23.3	8.1	4.4	4.4	4.4	4.4	2.7	1.5	1.1
WM	26.9	14.6	13.9	13.9	13.9	13.9	4.2	2.0	1.3
WC	27.1	16.0	16.0	16.0	16.0	16.0	5.4	2.3	1.6
FW, SW, SU and WD	27.5	22.1	22.1	22.1	22.1	22.1	6.7	2.4	1.6
WE, FD and SD	28.5	19.6	17.1	6.2	3.2	2.3	1.7	1.0	0.6
WP	28.3	18.7	16.0	4.2	3.5	2.6	1.9	1.1	0.7
WU	29.1	23.2	21.6	13.9	2.1	1.2	0.8	0.4	0.3
WG	29.4	25.2	24.0	18.3	10.6	4.4	3.0	1.6	1.1
WH	29.6	26.9	26.1	21.9	17.1	5.4	3.3	1.7	1.2
WK	29.9	28.7	28.3	26.3	23.7	6.9	3.7	1.9	1.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, those classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small

or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you under-

stand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of July 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 6 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the “Fed Book-Entry Certificates”). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the TA, EM, IM, NX, HX, UA, UB and WL Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal

and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 2, Group 5 and Group 6 MBS, up to 15 years in the case of the Group 3 MBS, and up to 20 years in the case of the Group 4 MBS. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$492,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (weighted average loan age)	1 month

Group 2 MBS

Aggregate Unpaid Principal Balance	\$53,333,333
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$162,180,814
MBS Pass-Through Rate	4.75%
Range of WACs (annual percentages)	5.00% to 7.25%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	177 months
Approximate Weighted Average WALA	3 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM	236 months
Approximate Weighted Average WALA	3 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 month

Group 6 MBS

Aggregate Unpaid Principal Balance	\$440,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	1 month

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available at our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

Distributions of Interest*Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	MJ, MK, JX, XI, TA, IM, BA, BK, BL, BC, BD, BM, BN, BP, WZ, BE, BG, BH, BJ, BZ, YA, YB, YC and YD
Floating Rate	FB, EF and BF
Inverse Floating Rate	SB, ES and BS
Interest Only	XI and IM
Principal Only	EM
Accrual	WZ and BZ
RCR**	MH, TD, TG, TJ and TI
Group 2 Classes	
Floating Rate	FA
Inverse Floating Rate	SA and SI
Interest Only	SI
Group 3 Classes	
Fixed Rate	KA, KB and KI
Interest Only	KI
Group 4 Classes	
Fixed Rate	NX, NJ and HX
RCR**	NK, NL, NM, NI, HK, HL, HM and HI
Group 5 Classes	
Floating Rate	FC
Inverse Floating Rate	UA and UB
Interest Only	UB
RCR**	SC

Interest Type***Classes****Group 6 Classes**

Fixed Rate	TX, WB, WL, WM, WC, WD, WE, WP, WU, WG, WH and WK
Floating Rate	FW and FD
Inverse Floating Rate	SW, SU and SD
RCR**	DT, DP, DJ and DI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FB, SB, ES, EF, BF, BS, FW, SW, SU, FD and SD Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealers will treat the EM and DP Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The WZ and BZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any

principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.10% in the case of the ES, EF, FA, SA and SI Classes, 1.03% in the case of the BF and BS Classes, and 1.11% in the case of the FC, UA, UB, SC, FW, SW, SU, FD and SD Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	MJ, MK, JX, TA, EM, YA, YB, YC and YD
TAC	BK
Support	BA, BL, FB, SB, BC, BD, BM, BN, BP, WZ, BE, ES, EF, BG, BH, BJ, BZ, BF and BS
Notional	XI and IM
Accretion Directed	BM, BN, BP, BG, BH and BJ
RCR**	MH, TD, TG, TJ and TI
Group 2 Classes	
Pass-Through	FA and SA
Notional	SI
Group 3 Classes	
Sequential Pay	KA and KB
Notional	KI
Group 4 Classes	
Sequential Pay	NX, NJ and HX
RCR**	NK, NL, NM, NI, HK, HL, HM and HI

<u>Principal Type*</u>	<u>Classes</u>
Group 5 Classes	
Pass-Through	FC and UA
Notional	UB
RCR**	SC
Group 6 Classes	
PAC	TX, WB, WL, WM, WC, FW, SW, SU and WD
TAC	WP
Support	WE, FD, SD, WU, WG, WH and WK
RCR**	DT, DP, DJ and DI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the WZ and BZ Classes (the “WZ Accrual Amount” and “BZ Accrual Amount”, respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 MBS (the “Group 6 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

WZ Accrual Amount

On each Distribution Date, we will pay the WZ Accrual Amount, sequentially, as principal of the BM, BN and BP Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the WZ Accrual Amount as principal of the WZ Class.

} Accretion
Directed
Classes and
Accrual Class

BZ Accrual Amount

On each Distribution Date, we will pay the BZ Accrual Amount, sequentially, as principal of the BG, BH and BJ Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the BZ Accrual Amount as principal of the BZ Class.

} Accretion
Directed
Classes and
Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (iii) (a) 91.8699186992% of the remaining amount, concurrently, to the BA, FB and SB Classes, pro rata (or 83.4070796460%, 10.0563163717%, and 6.5366039823%, respectively), until their principal balances are reduced to zero, and
- (b) 8.1300813008% of such remaining amount as follows:
 - first*, to the BK Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
 - second*, to the BL Class, until its principal balance is reduced to zero; and
 - third*, to the BK Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;
- (iv) to the BC Class, until its principal balance is reduced to zero;
- (v) (a) 75.2885066845% of the remaining amount to the BD Class, until its principal balance is reduced to zero, and
 - (b) 24.7114933155% of such remaining amount, sequentially, to the BM, BN, BP and WZ Classes, in that order, until their principal balances are reduced to zero;
- (vi) the remaining amount to the Classes specified below as follows, until their principal balances are reduced to zero:
 - (a) 11.8855327626% to the BE Class,
 - (b) 26.9207990093%, sequentially, to the BG, BH, BJ and BZ Classes, in that order,
 - (c) 19.0128143003% to the BF Class,
 - (d) 7.6051257201% to the BS Class,
 - (e) 9.8787790072% to the ES Class, and
 - (f) 24.6969492005% to the EF Class;
- (vii) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and
- (viii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

“Aggregate Group I” consists of the MJ, MK, JX, TA and EM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, concurrently, to the MJ, MK and TA Classes, in the proportions of 30.7259308421%, 10.7540757947% and 58.5199933632%, respectively, until their principal balances are reduced to \$60,000,000, \$21,000,000 and \$74,274,800, respectively;

second, concurrently, to the MJ, MK, TA and JX Classes, in the proportions of 30.7259308421%, 10.7540757947%, 24.9246160795% and 33.5953772837%, respectively, until the principal balance of the JX Class is reduced to zero;

third, concurrently, to the MJ, MK and TA Classes, in proportion to their then current balances, until their principal balances are reduced to zero; and

fourth, to the EM Class, until its principal balance is reduced to zero.

The “Aggregate I Balance” is equal to aggregate of the principal balances of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the YA, YB, YC and YD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the YA, YB, YC and YD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to aggregate of the principal balances of the Classes included in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FA and SA Classes, pro rata (or 62.4999997656% and 37.5000002344%, respectively), until their principal balances are reduced to zero.

} Pass-Through Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, sequentially, as principal of the KA and KB Classes, in that order, until their principal balances are reduced to zero.

} Sequential Pay Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) concurrently, to the HX and NX Classes, in the proportions of 27.2727273333% and 72.7272726667%, respectively, until the principal balance of the NX Class is reduced to zero;
- (ii) concurrently, to the HX and NJ Classes, in the proportions of 27.2727273333% and 72.7272726667%, respectively, until the principal balance of the HX Class is reduced to zero; and
- (iii) to the NJ Class, until its principal balance is reduced to zero.

} Sequential Pay Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, concurrently, as principal of the FC and UA Classes, pro rata (or 66.6666670000% and 33.3333330000%, respectively), until their principal balances are reduced to zero.

} Pass-Through Classes

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

- (i) to the TX Class, until its principal balance is reduced to its Planned Balance for that Distribution date;

} PAC Class

- (ii) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (iii) (a) 69.9036918138% of the remaining amount, concurrently, to the WE, FD and SD Classes, pro rata (or 59.8163030999%, 28.7026406429% and 11.4810562572%, respectively), until their principal balances are reduced to zero, and } Support Classes
- (b) 30.0963081862% of such remaining amount as follows:
- first*, to the WP Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
- second*, to the WU Class, until its principal balance is reduced to zero; and } Support Class
- third*, to the WP Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class
- (iv) sequentially, to the WG, WH and WK Classes, in that order, until their principal balances are reduced to zero; } Support Classes
- (v) (a) 5.0877639278% of the remaining amount to the WB Class, until its principal balance is reduced to zero, and } PAC Classes
- (b) 94.9122360722% of such remaining amount as follows:
- first*, concurrently, to the WL and WM Classes, in the proportions of 1% and 99%, respectively, until the principal balance of either such Class is reduced to zero; and
- second*, sequentially, to the WM and WL Classes, in that order, until their principal balances are reduced to zero;
- (vi) to the WC Class, until its principal balance is reduced to zero;
- (vii) concurrently, to the WD, FW, SW and SU Classes, pro rata (or 66.7318982387%, 19.5694716243%, 3.9138943249% and 9.7847358121%, respectively), until their principal balances are reduced to zero; and
- (viii) to the TX Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

“Aggregate Group III” consists of the WB, WL, WM, WC, WD, FW, SW and SU Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, (a) 5.0877639278% of such amount to the WB Class, until its principal balance is reduced to zero, and

(b) 94.9122360722% of such amount, sequentially, to the WL and WM Classes, in that order, until their principal balances are reduced to zero;

second, to the WC Class, until its principal balance is reduced to zero; and

third, concurrently, to the WD, FW, SW and SU Classes, pro rata, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to aggregate of the principal balances of the Classes included in Aggregate Group III.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is July 30, 2003; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups and Classes (1)</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	Aggregate Group I	Between 115% and 250% PSA
Planned Balances	Aggregate Group II	Between 120% and 200% PSA
Targeted Balances	BK Class	(2)
Planned Balances	TX Class	Between 100% and 250% PSA
Planned Balances	Aggregate Group III	Between 113% and 200% PSA
Targeted Balances	WP Class	(3)

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Targeted Balances for the BK Class have been structured at a rate of 150% PSA, but do not hold at any constant PSA rate.

(3) The Targeted Balances for the WP Class have been structured at a rate of 150% PSA, but do not hold at any constant PSA rate.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA

rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Class</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 115% and 250% PSA
Aggregate Group II	Between 120% and 200% PSA
TX Class	Between 100% and 250% PSA
Aggregate Group III	Between 113% and 200% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Class might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Class will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Groups and Class, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer

than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
XI	581%
IM	497%
KI	460%
TI	457%
NI	387%
HI	393%
DI	249%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
XI	16.50000%
IM	50.75000%
KI	15.78125%
TI	19.25000%
NI	15.84375%
HI	16.68750%
DI	13.25000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the XI Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
Pre-Tax Yields to Maturity	25.1%	20.2%	18.7%	18.7%	18.7%	18.7%	18.7%	18.7%	5.1%	(19.8)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Pre-Tax Yields to Maturity	7.9%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	(0.1)%	(17.5)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	250%	552%	700%	900%	1100%
Pre-Tax Yields to Maturity	21.0%	18.5%	11.0%	(5.0)%	(13.2)%	(24.8)%	(36.8)%

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Pre-Tax Yields to Maturity	17.7%	12.4%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	(2.7)%	(28.5)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	250%	557%	700%	900%	1100%
Pre-Tax Yields to Maturity	24.7%	21.4%	10.8%	(13.8)%	(25.1)%	(40.0)%	(53.6)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	250%	557%	700%	900%	1100%
Pre-Tax Yields to Maturity	23.2%	20.2%	10.4%	(12.5)%	(23.3)%	(38.0)%	(51.5)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	113%	150%	170%	200%	250%	500%	900%
Pre-Tax Yields to Maturity	30.2%	25.3%	13.7%	13.7%	13.7%	13.7%	(0.2)%	(46.5)%	(87.5)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the SA, SI, UA, UB, SC and SD Classes would lose money on their initial investments under certain index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus

supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SB	100.82688%
ES	99.75000%
BS	97.31250%
SA	104.06250%
SI	1.65625%
UA	101.50000%
UB	3.23000%
SC	107.96000%
SW	99.00000%
SU	99.00000%
SD	100.50000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.25%	10.3%	10.3%	10.2%	10.2%	9.4%	8.4%	7.6%	7.3%	6.6%	5.8%
2.25%	8.1%	8.1%	8.1%	8.1%	7.9%	7.7%	7.5%	7.3%	6.6%	5.8%
4.25%	5.6%	5.7%	5.7%	5.8%	6.3%	7.0%	7.4%	7.3%	6.6%	5.8%
6.25%	2.9%	3.1%	3.2%	3.3%	4.5%	6.3%	7.3%	7.3%	6.6%	5.8%
7.50%	1.1%	1.4%	1.5%	1.6%	3.3%	5.9%	7.2%	7.3%	6.6%	5.8%

Sensitivity of the ES Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.1%	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%	13.8%	13.7%	13.5%	13.3%
1.1%	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%	11.1%	11.0%	10.8%
3.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.0%	6.0%	6.0%
5.1%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.1%	1.2%
5.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.2%

Sensitivity of the BS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.03%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.9%	15.4%	15.9%
1.03%	11.9%	11.9%	11.9%	11.9%	12.0%	12.0%	12.0%	12.3%	12.8%	13.4%
3.03%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	7.1%	7.8%	8.4%
5.03%	1.5%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	2.0%	2.8%	3.5%
5.60%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.6%	1.4%	2.1%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	250%	500%	700%	900%	1100%
0.1%.....	11.1%	11.0%	10.7%	10.3%	9.9%	9.6%	9.4%
1.1%.....	9.4%	9.3%	9.1%	8.6%	8.3%	8.0%	7.8%
3.1%.....	6.1%	6.0%	5.8%	5.4%	5.1%	4.8%	4.5%
5.1%.....	2.9%	2.8%	2.5%	2.2%	1.9%	1.6%	1.4%
7.0% and above.....	(0.2)%	(0.3)%	(0.5)%	(0.9)%	(1.1)%	(1.4)%	(1.6)%

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	250%	500%	700%	900%	1100%
7.0% and below.....	34.8%	32.4%	25.0%	12.5%	2.2%	(8.4)%	(19.1)%
7.1%.....	27.9%	25.4%	17.8%	4.8%	(5.9)%	(16.9)%	(28.2)%
7.4%.....	6.9%	4.2%	(4.1)%	(18.7)%	(31.2)%	(44.4)%	(58.2)%
7.6%.....	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the UA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	326%	500%	700%	900%
0.11%	11.8%	11.8%	11.7%	11.6%	11.5%	11.3%	11.2%
1.11%	9.8%	9.7%	9.6%	9.6%	9.5%	9.3%	9.2%
3.11%	5.7%	5.7%	5.6%	5.6%	5.5%	5.4%	5.3%
5.11%	1.7%	1.7%	1.6%	1.6%	1.5%	1.4%	1.4%
6.00% and above.....	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.2)%	(0.3)%	(0.3)%

**Sensitivity of the UB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	326%	500%	700%	900%
6.00% and below.....	30.4%	28.0%	23.0%	16.6%	7.7%	(2.9)%	(13.7)%
6.11%	26.5%	24.0%	19.0%	12.5%	3.4%	(7.5)%	(18.6)%
6.61%	8.8%	6.1%	0.6%	(6.5)%	(16.6)%	(28.9)%	(41.9)%
7.05%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>326%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
0.11%	12.8%	12.6%	12.3%	11.8%	11.3%	10.7%	10.1%
1.11%	10.9%	10.7%	10.4%	9.9%	9.4%	8.8%	8.2%
3.11%	7.0%	6.9%	6.5%	6.1%	5.6%	5.0%	4.5%
5.11%	3.2%	3.1%	2.7%	2.3%	1.8%	1.3%	0.7%
7.05%	(0.5)%	(0.6)%	(0.9)%	(1.3)%	(1.8)%	(2.3)%	(2.8)%

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>113%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.11%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.2%	14.2%
1.11%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.6%	11.7%
3.11%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%	6.6%	6.7%
5.11%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.4%	1.6%	1.8%
5.60%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.4%	0.6%

**Sensitivity of the SU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>113%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.11%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.8%	8.9%
1.11%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.8%	7.9%
3.11%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.7%	5.8%	6.0%
5.11%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.9%	4.0%
5.60%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%	3.4%	3.5%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>113%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
0.11%	14.0%	14.0%	14.0%	13.8%	13.7%	13.5%	13.3%	12.6%	11.8%
1.11%	11.5%	11.5%	11.4%	11.3%	11.1%	11.0%	10.8%	10.2%	9.5%
3.11%	6.4%	6.4%	6.3%	6.2%	6.1%	6.0%	5.9%	5.4%	4.9%
5.11%	1.3%	1.3%	1.3%	1.3%	1.2%	1.1%	1.0%	0.8%	0.5%
5.65%	(0.0)%	(0.0)%	(0.0)%	(0.1)%	(0.1)%	(0.2)%	(0.3)%	(0.5)%	(0.7)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
EM	51.38265%
DP	87.75000%

Sensitivity of the EM Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
Pre-Tax Yields to Maturity	3.3%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	6.8%	12.5%

Sensitivity of the DP Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>113%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
Pre-Tax Yields to Maturity	0.9%	1.7%	3.2%	3.2%	3.2%	3.2%	5.1%	8.9%	12.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, 3, 4 and 6 Classes, and
- in the case of the Group 1 and Group 6 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.50%
Group 2 MBS	360 months	360 months	7.50%
Group 3 MBS	180 months	180 months	7.25%
Group 4 MBS	240 months	240 months	7.50%
Group 5 MBS	360 months	360 months	7.50%
Group 6 MBS	360 months	360 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>MJ and MK Classes</u>										<u>JX Class</u>									
	<u>PSA Prepayment Assumption</u>										<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>150%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>900%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	96	95	95	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100	100
July 2005	97	88	87	87	87	87	87	87	87	68	100	100	100	100	100	100	100	100	100	100
July 2006	95	78	76	76	76	76	76	76	62	24	100	100	100	100	100	100	100	100	100	3
July 2007	94	68	65	65	65	65	65	65	39	3	100	100	100	100	100	100	100	100	42	0
July 2008	92	59	55	55	55	55	55	55	22	0	100	97	86	86	86	86	86	86	0	0
July 2009	90	50	46	46	46	46	46	46	11	0	100	74	61	61	61	61	61	61	0	0
July 2010	88	42	37	37	37	37	37	37	3	0	100	51	37	37	37	37	37	37	0	0
July 2011	85	35	29	29	29	29	29	29	0	0	100	31	16	16	16	16	16	16	0	0
July 2012	83	28	22	22	22	22	22	22	0	0	100	11	0	0	0	0	0	0	0	0
July 2013	80	21	16	16	16	16	16	16	0	0	100	0	0	0	0	0	0	0	0	0
July 2014	77	15	11	11	11	11	11	11	0	0	100	0	0	0	0	0	0	0	0	0
July 2015	74	9	6	6	6	6	6	6	0	0	100	0	0	0	0	0	0	0	0	0
July 2016	71	3	3	3	3	3	3	3	0	0	100	0	0	0	0	0	0	0	0	0
July 2017	67	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2018	63	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2019	59	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0	0	0	0	0
July 2020	54	0	0	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0	0	0
July 2021	49	0	0	0	0	0	0	0	0	0	70	0	0	0	0	0	0	0	0	0
July 2022	44	0	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0
July 2023	38	0	0	0	0	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0
July 2024	32	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	0	0
July 2025	25	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0
July 2026	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.4	6.4	6.0	6.0	6.0	6.0	6.0	6.0	3.7	2.5	19.2	7.2	6.5	6.5	6.5	6.5	6.5	6.5	3.9	2.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	XI† Class										TA, TD, TG, TJ and TI† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	96	96	96	96	96	96	96	96	96	98	95	94	94	94	94	94	94	94	94
July 2005	98	90	89	89	89	89	89	89	89	73	96	85	83	83	83	83	83	83	83	60
July 2006	96	82	80	80	80	80	80	80	69	21	94	72	69	69	69	69	69	69	52	30
July 2007	95	73	71	71	71	71	71	71	39	3	92	60	55	55	55	55	55	55	38	4
July 2008	93	65	60	60	60	60	60	60	18	0	90	49	47	47	47	47	47	47	28	0
July 2009	92	54	48	48	48	48	48	48	9	0	87	44	42	42	42	42	42	42	14	0
July 2010	90	44	37	37	37	37	37	37	3	0	84	40	37	37	37	37	37	37	4	0
July 2011	88	34	27	27	27	27	27	27	0	0	81	36	33	33	33	33	33	33	0	0
July 2012	86	25	18	18	18	18	18	18	0	0	78	32	28	28	28	28	28	28	0	0
July 2013	83	17	13	13	13	13	13	13	0	0	75	26	20	20	20	20	20	20	0	0
July 2014	81	12	9	9	9	9	9	9	0	0	71	19	13	13	13	13	13	13	0	0
July 2015	78	7	5	5	5	5	5	5	0	0	67	11	8	8	8	8	8	8	0	0
July 2016	75	3	2	2	2	2	2	2	0	0	63	4	3	3	3	3	3	3	0	0
July 2017	72	0	0	0	0	0	0	0	0	0	58	0	0	0	0	0	0	0	0	0
July 2018	69	0	0	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0	0
July 2019	65	0	0	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0	0	0
July 2020	59	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0	0	0
July 2021	53	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0	0
July 2022	46	0	0	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0	0	0
July 2023	38	0	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0
July 2024	30	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0
July 2025	21	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0	0	0
July 2026	15	0	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0
July 2027	8	0	0	0	0	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0
July 2028	1	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.8	6.6	6.1	6.1	6.1	6.1	6.1	6.1	3.8	2.5	15.6	6.2	5.8	5.8	5.8	5.8	5.8	5.8	3.7	2.4

Date	EM, IM† and MH Classes										BA, FB and SB Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	96	93	88	81	43	0
July 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	85	75	59	34	0	0
July 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	71	51	23	0	0	0
July 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	59	32	0	0	0	0
July 2008	100	100	100	100	100	100	100	100	100	57	100	100	100	100	50	18	0	0	0	0
July 2009	100	100	100	100	100	100	100	100	100	26	100	100	100	100	43	7	0	0	0	0
July 2010	100	100	100	100	100	100	100	100	100	11	100	100	100	100	38	0	0	0	0	0
July 2011	100	100	100	100	100	100	100	100	84	5	100	100	100	100	35	0	0	0	0	0
July 2012	100	100	100	100	100	100	100	100	57	2	100	100	100	100	33	0	0	0	0	0
July 2013	100	100	100	100	100	100	100	100	39	1	100	100	100	99	31	0	0	0	0	0
July 2014	100	100	100	100	100	100	100	100	27	*	100	100	100	96	29	0	0	0	0	0
July 2015	100	100	100	100	100	100	100	100	18	*	100	100	100	91	25	0	0	0	0	0
July 2016	100	100	100	100	100	100	100	100	12	*	100	100	96	84	20	0	0	0	0	0
July 2017	100	98	98	98	98	98	98	98	8	*	100	100	84	72	11	0	0	0	0	0
July 2018	100	79	79	79	79	79	79	79	6	*	100	100	70	58	0	0	0	0	0	0
July 2019	100	64	64	64	64	64	64	64	4	*	100	90	55	44	0	0	0	0	0	0
July 2020	100	52	52	52	52	52	52	52	2	*	100	73	40	30	0	0	0	0	0	0
July 2021	100	42	42	42	42	42	42	42	2	*	100	56	25	15	0	0	0	0	0	0
July 2022	100	33	33	33	33	33	33	33	1	*	100	39	10	1	0	0	0	0	0	0
July 2023	100	26	26	26	26	26	26	26	1	*	100	22	0	0	0	0	0	0	0	0
July 2024	100	20	20	20	20	20	20	20	*	*	100	6	0	0	0	0	0	0	0	0
July 2025	100	16	16	16	16	16	16	16	*	*	100	0	0	0	0	0	0	0	0	0
July 2026	100	12	12	12	12	12	12	12	*	*	100	0	0	0	0	0	0	0	0	0
July 2027	100	9	9	9	9	9	9	9	*	*	100	0	0	0	0	0	0	0	0	0
July 2028	100	6	6	6	6	6	6	6	*	*	100	0	0	0	0	0	0	0	0	0
July 2029	46	4	4	4	4	4	4	4	*	*	100	0	0	0	0	0	0	0	0	0
July 2030	2	2	2	2	2	2	2	2	*	0	100	0	0	0	0	0	0	0	0	0
July 2031	1	1	1	1	1	1	1	1	*	0	39	0	0	0	0	0	0	0	0	0
July 2032	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	18.2	18.2	18.2	18.2	18.2	18.2	18.2	10.2	5.6	27.9	18.4	16.3	15.4	6.8	3.3	2.2	1.6	0.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BK Class										BL Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	94	94	94	94	58	0	100	100	100	100	100	88	71	41	0	0
July 2005	100	100	100	100	80	79	79	46	0	0	100	100	100	100	100	61	0	0	0	0
July 2006	100	100	100	100	61	60	30	0	0	0	100	100	100	100	100	26	0	0	0	0
July 2007	100	100	100	100	45	43	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2008	100	100	100	100	33	24	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2009	100	100	100	100	24	10	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2010	100	100	100	100	17	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2011	100	100	100	100	13	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2012	100	100	100	100	11	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2013	100	100	100	99	9	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2014	100	100	100	94	5	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
July 2015	100	100	100	88	0	0	0	0	0	0	100	100	100	100	99	0	0	0	0	0
July 2016	100	100	95	79	0	0	0	0	0	0	100	100	100	100	80	0	0	0	0	0
July 2017	100	100	78	63	0	0	0	0	0	0	100	100	100	100	43	0	0	0	0	0
July 2018	100	100	59	44	0	0	0	0	0	0	100	100	100	100	0	0	0	0	0	0
July 2019	100	87	40	25	0	0	0	0	0	0	100	100	100	100	0	0	0	0	0	0
July 2020	100	64	20	6	0	0	0	0	0	0	100	100	100	100	0	0	0	0	0	0
July 2021	100	42	0	0	0	0	0	0	0	0	100	100	100	62	0	0	0	0	0	0
July 2022	100	19	0	0	0	0	0	0	0	0	100	100	41	6	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0	0	0	0	100	90	0	0	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0	0	0	0	100	24	0	0	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2031	19	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.7	17.7	15.5	14.5	4.4	3.6	2.5	1.9	1.1	0.7	28.4	20.6	18.9	18.2	13.8	2.3	1.3	0.9	0.4	0.3

Date	BC Class										BD Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	19	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0	0
July 2006	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	95	0	0
July 2007	100	100	100	100	100	100	72	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2008	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	82	0	0	0
July 2009	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	36	0	0	0
July 2010	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	6	0	0	0
July 2011	100	100	100	100	100	79	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2012	100	100	100	100	100	68	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2013	100	100	100	100	100	62	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2014	100	100	100	100	100	53	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2015	100	100	100	100	100	42	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2016	100	100	100	100	100	28	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2017	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
July 2018	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	70	0	0	0	0
July 2019	100	100	100	100	50	0	0	0	0	0	100	100	100	100	100	44	0	0	0	0
July 2020	100	100	100	100	1	0	0	0	0	0	100	100	100	100	100	19	0	0	0	0
July 2021	100	100	100	100	0	0	0	0	0	0	100	100	100	100	69	0	0	0	0	0
July 2022	100	100	100	100	0	0	0	0	0	0	100	100	100	100	39	0	0	0	0	0
July 2023	100	100	80	44	0	0	0	0	0	0	100	100	100	100	10	0	0	0	0	0
July 2024	100	100	16	0	0	0	0	0	0	0	100	100	100	89	0	0	0	0	0	0
July 2025	100	54	0	0	0	0	0	0	0	0	100	100	70	50	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0	0	0	0	100	88	31	14	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0	0	100	43	0	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2031	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	22.1	20.5	19.9	16.0	10.8	4.2	2.8	1.5	1.0	29.1	23.9	22.5	22.1	18.7	15.8	5.8	3.3	1.7	1.1

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BM Class										BN Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	95	95	95	95	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100	100
July 2005	90	90	90	90	90	90	90	90	90	0	100	100	100	100	100	100	100	100	100	0
July 2006	84	84	84	84	84	84	84	65	0	0	100	100	100	100	100	100	100	100	100	0
July 2007	78	78	78	78	78	78	78	0	0	0	100	100	100	100	100	100	100	100	0	0
July 2008	72	72	72	72	72	72	*	0	0	0	100	100	100	100	100	100	100	100	0	0
July 2009	65	65	65	65	65	65	0	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2010	58	58	58	58	58	58	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2011	51	51	51	51	51	51	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2012	43	43	43	43	43	43	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2013	35	35	35	35	35	35	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2014	27	27	27	27	27	27	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2015	18	18	18	18	18	18	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2016	9	9	9	9	9	9	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2017	0	0	0	0	0	0	0	0	0	0	99	99	99	99	99	83	0	0	0	0
July 2018	0	0	0	0	0	0	0	0	0	0	89	89	89	89	89	0	0	0	0	0
July 2019	0	0	0	0	0	0	0	0	0	0	78	78	78	78	78	0	0	0	0	0
July 2020	0	0	0	0	0	0	0	0	0	0	66	66	66	66	66	0	0	0	0	0
July 2021	0	0	0	0	0	0	0	0	0	0	54	54	54	54	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	42	42	42	42	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	29	29	29	29	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	15	15	15	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	*	*	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.8	7.8	7.8	7.8	7.8	7.8	4.2	2.8	1.5	1.0	18.3	18.3	18.2	18.1	16.7	14.3	5.3	3.2	1.7	1.1

Date	BP Class										WZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	105	105	105	105	105	105	105	105	105	105
July 2005	100	100	100	100	100	100	100	100	0	0	110	110	110	110	110	110	110	110	0	0
July 2006	100	100	100	100	100	100	100	100	0	0	116	116	116	116	116	116	116	116	0	0
July 2007	100	100	100	100	100	100	100	0	0	0	122	122	122	122	122	122	122	0	0	0
July 2008	100	100	100	100	100	100	100	0	0	0	128	128	128	128	128	128	128	0	0	0
July 2009	100	100	100	100	100	100	9	0	0	0	135	135	135	135	135	135	135	0	0	0
July 2010	100	100	100	100	100	100	0	0	0	0	142	142	142	142	142	142	24	0	0	0
July 2011	100	100	100	100	100	100	0	0	0	0	149	149	149	149	149	149	0	0	0	0
July 2012	100	100	100	100	100	100	0	0	0	0	157	157	157	157	157	157	0	0	0	0
July 2013	100	100	100	100	100	100	0	0	0	0	165	165	165	165	165	165	0	0	0	0
July 2014	100	100	100	100	100	100	0	0	0	0	173	173	173	173	173	173	0	0	0	0
July 2015	100	100	100	100	100	100	0	0	0	0	182	182	182	182	182	182	0	0	0	0
July 2016	100	100	100	100	100	100	0	0	0	0	191	191	191	191	191	191	0	0	0	0
July 2017	100	100	100	100	100	100	0	0	0	0	201	201	201	201	201	201	0	0	0	0
July 2018	100	100	100	100	100	100	69	0	0	0	211	211	211	211	211	211	0	0	0	0
July 2019	100	100	100	100	100	0	0	0	0	0	222	222	222	222	222	177	0	0	0	0
July 2020	100	100	100	100	100	0	0	0	0	0	234	234	234	234	234	77	0	0	0	0
July 2021	100	100	100	100	100	31	0	0	0	0	246	246	246	246	246	0	0	0	0	0
July 2022	100	100	100	100	0	0	0	0	0	0	258	258	258	258	155	0	0	0	0	0
July 2023	100	100	100	100	0	0	0	0	0	0	271	271	271	271	40	0	0	0	0	0
July 2024	100	100	100	70	0	0	0	0	0	0	285	285	285	285	0	0	0	0	0	0
July 2025	100	100	0	0	0	0	0	0	0	0	300	300	279	202	0	0	0	0	0	0
July 2026	85	39	0	0	0	0	0	0	0	0	315	315	123	56	0	0	0	0	0	0
July 2027	69	0	0	0	0	0	0	0	0	0	331	172	0	0	0	0	0	0	0	0
July 2028	52	0	0	0	0	0	0	0	0	0	348	0	0	0	0	0	0	0	0	0
July 2029	34	0	0	0	0	0	0	0	0	0	366	0	0	0	0	0	0	0	0	0
July 2030	15	0	0	0	0	0	0	0	0	0	385	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	400	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	244	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.1	22.9	21.6	21.1	17.9	15.2	5.8	3.4	1.7	1.2	29.1	24.1	22.9	22.4	19.3	16.7	6.6	3.6	1.8	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BE, ES, EF, BF and BS Classes										BG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	95	95	95	95	95	95	95	95	95	95
July 2005	100	100	100	100	100	100	100	100	100	46	90	90	90	90	90	90	90	90	90	0
July 2006	100	100	100	100	100	100	100	100	0	0	84	84	84	84	84	84	84	84	0	0
July 2007	100	100	100	100	100	100	100	80	0	0	78	78	78	78	78	78	78	78	0	0
July 2008	100	100	100	100	100	100	100	29	0	0	72	72	72	72	72	72	72	72	0	0
July 2009	100	100	100	100	100	100	100	0	0	0	65	65	65	65	65	65	65	65	0	0
July 2010	100	100	100	100	100	100	100	0	0	0	58	58	58	58	58	58	58	58	0	0
July 2011	100	100	100	100	100	100	94	0	0	0	51	51	51	51	51	51	27	0	0	0
July 2012	100	100	100	100	100	100	91	0	0	0	43	43	43	43	43	43	6	0	0	0
July 2013	100	100	100	100	100	100	91	0	0	0	35	35	35	35	35	35	0	0	0	0
July 2014	100	100	100	100	100	100	91	0	0	0	27	27	27	27	27	27	0	0	0	0
July 2015	100	100	100	100	100	100	91	0	0	0	18	18	18	18	18	18	0	0	0	0
July 2016	100	100	100	100	100	100	91	0	0	0	9	9	9	9	9	9	0	0	0	0
July 2017	100	100	100	100	100	100	84	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2018	100	100	100	100	100	100	75	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2019	100	100	100	100	100	100	67	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2020	100	100	100	100	100	100	59	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2021	100	100	100	100	100	97	51	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	100	100	100	100	100	85	44	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	100	100	100	100	100	73	38	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	100	100	100	100	91	63	32	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	100	100	100	100	77	53	26	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	100	100	100	100	64	43	22	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	100	100	96	89	52	35	17	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	100	100	77	71	41	27	13	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	100	77	59	54	31	20	10	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	100	55	42	38	22	14	7	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	100	34	26	24	13	9	4	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	100	15	11	10	6	4	2	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.3	26.6	26.4	24.5	22.8	18.5	4.6	2.0	1.3	7.8	7.8	7.8	7.8	7.8	7.8	6.3	3.5	1.8	1.2

Date	BH Class										BJ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	73	0
July 2006	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0	0
July 2007	100	100	100	100	100	100	100	96	0	0	100	100	100	100	100	100	100	100	0	0
July 2008	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2009	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2010	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2011	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2012	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2013	100	100	100	100	100	100	98	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2014	100	100	100	100	100	100	89	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2015	100	100	100	100	100	100	81	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2016	100	100	100	100	100	100	71	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2017	99	99	99	99	99	99	34	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2018	89	89	89	89	89	89	0	0	0	0	100	100	100	100	100	100	89	0	0	0
July 2019	78	78	78	78	78	78	0	0	0	0	100	100	100	100	100	100	44	0	0	0
July 2020	66	66	66	66	66	66	0	0	0	0	100	100	100	100	100	100	1	0	0	0
July 2021	54	54	54	54	54	44	0	0	0	0	100	100	100	100	100	100	0	0	0	0
July 2022	42	42	42	42	42	0	0	0	0	0	100	100	100	100	100	82	0	0	0	0
July 2023	29	29	29	29	29	0	0	0	0	0	100	100	100	100	100	22	0	0	0	0
July 2024	15	15	15	15	0	0	0	0	0	0	100	100	100	100	78	0	0	0	0	0
July 2025	*	*	*	*	0	0	0	0	0	0	100	100	100	100	8	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	85	85	85	85	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	69	69	55	24	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	52	50	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	18.3	18.3	18.3	18.1	17.3	13.3	4.2	2.0	1.3	25.1	24.4	23.9	23.6	21.4	19.6	15.9	4.7	2.0	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BZ Class										YA Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	105	105	105	105	105	105	105	105	105	105	100	100	100	92	92	92	92	92	92	92
July 2005	110	110	110	110	110	110	110	110	110	110	100	100	100	72	72	72	72	72	72	72
July 2006	116	116	116	116	116	116	116	116	0	0	100	100	100	45	45	45	45	45	0	0
July 2007	122	122	122	122	122	122	122	122	0	0	100	100	100	23	23	23	23	23	0	0
July 2008	128	128	128	128	128	128	128	115	0	0	100	100	100	5	5	5	5	5	0	0
July 2009	135	135	135	135	135	135	135	0	0	0	100	100	100	0	0	0	0	0	0	0
July 2010	142	142	142	142	142	142	142	0	0	0	100	100	100	0	0	0	0	0	0	0
July 2011	149	149	149	149	149	149	149	0	0	0	100	100	100	0	0	0	0	0	0	0
July 2012	157	157	157	157	157	157	157	0	0	0	100	100	94	0	0	0	0	0	0	0
July 2013	165	165	165	165	165	165	165	0	0	0	100	100	46	0	0	0	0	0	0	0
July 2014	173	173	173	173	173	173	173	0	0	0	100	100	0	0	0	0	0	0	0	0
July 2015	182	182	182	182	182	182	182	0	0	0	100	100	0	0	0	0	0	0	0	0
July 2016	191	191	191	191	191	191	191	0	0	0	100	100	0	0	0	0	0	0	0	0
July 2017	201	201	201	201	201	201	201	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2018	211	211	211	211	211	211	211	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2019	222	222	222	222	222	222	222	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2020	234	234	234	234	234	234	234	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2021	246	246	246	246	246	246	204	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2022	258	258	258	258	258	258	176	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2023	271	271	271	271	271	271	150	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2024	285	285	285	285	285	250	127	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2025	300	300	300	300	300	210	105	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2026	315	315	315	315	256	173	86	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2027	331	331	331	331	208	140	69	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2028	348	348	309	283	164	109	53	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2029	366	307	237	216	124	82	40	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2030	385	220	168	154	87	57	28	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	400	137	104	95	53	35	17	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	400	59	45	41	23	16	8	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.6	27.1	26.9	25.6	24.4	22.1	5.4	2.2	1.4	26.7	13.6	9.9	2.9	2.9	2.9	2.9	2.9	2.0	1.4

Date	YB Class										YC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	100	0
July 2006	100	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	0	0
July 2007	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0	0
July 2008	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0	0
July 2009	100	100	100	85	85	85	85	37	0	0	100	100	100	100	100	100	100	100	0	0
July 2010	100	100	100	68	68	68	68	0	0	0	100	100	100	100	100	100	100	10	0	0
July 2011	100	100	100	56	56	56	56	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2012	100	100	100	38	38	38	38	0	0	0	100	100	100	100	100	100	100	0	0	0
July 2013	100	100	100	0	0	0	0	0	0	0	100	100	100	88	88	88	88	0	0	0
July 2014	100	100	39	0	0	0	0	0	0	0	100	100	100	49	49	49	49	0	0	0
July 2015	100	100	0	0	0	0	0	0	0	0	100	100	32	7	7	7	7	0	0	0
July 2016	100	100	0	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0	0
July 2017	100	78	0	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0	0	0	0	100	6	0	0	0	0	0	0	0	0
July 2019	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2020	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	14.1	11.0	8.0	8.0	8.0	8.0	6.0	2.2	1.5	27.0	14.7	11.8	11.0	11.0	11.0	11.0	6.6	2.3	1.5

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YD Class										FA, SA and SI† Classes						
	PSA Prepayment Assumption										PSA Prepayment Assumption						
	0%	100%	115%	120%	150%	170%	200%	250%	500%	900%	0%	100%	250%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	99	97	95	91	88	85	82
July 2005	100	100	100	100	100	100	100	100	100	100	98	92	84	72	63	54	46
July 2006	100	100	100	100	100	100	100	100	100	0	97	85	71	50	37	25	16
July 2007	100	100	100	100	100	100	100	100	100	0	96	79	59	35	21	11	5
July 2008	100	100	100	100	100	100	100	100	100	0	95	73	50	24	12	5	2
July 2009	100	100	100	100	100	100	100	100	100	0	93	67	41	16	7	2	1
July 2010	100	100	100	100	100	100	100	100	100	0	92	62	34	11	4	1	*
July 2011	100	100	100	100	100	100	100	19	0	0	90	57	29	8	2	*	*
July 2012	100	100	100	100	100	100	100	7	0	0	89	52	24	5	1	*	*
July 2013	100	100	100	100	100	100	100	7	0	0	87	48	20	4	1	*	*
July 2014	100	100	100	100	100	100	100	7	0	0	85	44	16	2	*	*	*
July 2015	100	100	100	100	100	100	100	7	0	0	83	40	13	2	*	*	*
July 2016	100	100	20	20	20	20	20	7	0	0	80	36	11	1	*	*	*
July 2017	100	100	0	0	0	0	0	7	0	0	78	33	9	1	*	*	*
July 2018	100	100	0	0	0	0	0	7	0	0	75	29	7	1	*	*	*
July 2019	100	0	0	0	0	0	0	7	0	0	73	26	6	*	*	*	*
July 2020	100	0	0	0	0	0	0	7	0	0	70	24	5	*	*	*	*
July 2021	100	0	0	0	0	0	0	7	0	0	66	21	4	*	*	*	0
July 2022	100	0	0	0	0	0	0	7	0	0	63	19	3	*	*	*	0
July 2023	100	0	0	0	0	0	0	7	0	0	59	16	2	*	*	*	0
July 2024	100	0	0	0	0	0	0	7	0	0	55	14	2	*	*	*	0
July 2025	100	0	0	0	0	0	0	7	0	0	50	12	1	*	*	*	0
July 2026	100	0	0	0	0	0	0	7	0	0	46	10	1	*	*	*	0
July 2027	100	0	0	0	0	0	0	7	0	0	40	8	1	*	*	0	0
July 2028	100	0	0	0	0	0	0	7	0	0	35	7	1	*	*	0	0
July 2029	100	0	0	0	0	0	0	7	0	0	29	5	*	*	*	0	0
July 2030	100	0	0	0	0	0	0	7	0	0	22	4	*	*	*	0	0
July 2031	0	0	0	0	0	0	0	7	0	0	16	2	*	*	*	0	0
July 2032	0	0	0	0	0	0	0	7	0	0	8	1	*	*	*	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	15.2	12.7	12.7	12.7	12.7	12.7	9.2	2.4	1.6	20.2	11.1	6.4	3.8	2.9	2.4	2.0

Date	KA Class							KB Class							KI† Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	250%	552%	700%	900%	1100%	0%	100%	250%	552%	700%	900%	1100%	0%	100%	250%	552%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	90	83	76	62	55	45	35	100	100	100	100	100	100	100	96	94	91	85	83	79	75
July 2005	79	61	40	0	0	0	0	100	100	100	100	100	89	74	60	92	85	77	62	55	46
July 2006	68	36	*	0	0	0	0	100	100	100	63	49	32	20	88	75	62	39	30	20	12
July 2007	55	12	0	0	0	0	0	100	100	80	40	26	14	6	83	66	49	24	16	9	4
July 2008	42	0	0	0	0	0	0	100	94	63	25	14	6	2	78	58	39	15	9	4	1
July 2009	28	0	0	0	0	0	0	100	81	49	15	8	3	1	72	50	30	9	5	2	*
July 2010	12	0	0	0	0	0	0	100	69	38	9	4	1	*	66	43	23	6	2	1	*
July 2011	0	0	0	0	0	0	0	97	58	29	5	2	*	*	60	36	18	3	1	*	*
July 2012	0	0	0	0	0	0	0	86	48	21	3	1	*	*	53	29	13	2	1	*	*
July 2013	0	0	0	0	0	0	0	74	38	15	2	1	*	*	46	23	9	1	*	*	*
July 2014	0	0	0	0	0	0	0	62	29	11	1	*	*	*	38	18	7	1	*	*	*
July 2015	0	0	0	0	0	0	0	48	20	7	*	*	*	*	29	13	4	*	*	*	*
July 2016	0	0	0	0	0	0	0	33	13	4	*	*	*	*	20	8	2	*	*	*	*
July 2017	0	0	0	0	0	0	0	17	5	1	*	*	*	*	11	3	1	*	*	*	*
July 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.3	2.4	1.7	1.2	1.0	0.9	0.8	11.7	9.1	6.7	4.1	3.5	2.9	2.4	8.9	6.5	4.8	3.0	2.5	2.1	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NX, NK, NL, NM and NI† Classes							NJ Class							HX, HK, HL, HM and HI† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	250%	557%	700%	900%	1100%	0%	100%	250%	557%	700%	900%	1100%	0%	100%	250%	557%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	97	95	91	85	82	78	73	100	100	100	100	100	100	100	98	95	92	86	83	78	74
July 2005	95	87	77	59	51	40	30	100	100	100	100	100	100	100	95	87	78	61	53	43	33
July 2006	92	77	61	33	23	11	1	100	100	100	100	100	100	100	92	78	63	36	26	14	5
July 2007	89	69	47	16	7	0	0	100	100	100	100	100	83	38	89	70	50	20	10	1	0
July 2008	85	61	36	6	0	0	0	100	100	100	100	86	38	12	86	62	39	9	2	0	0
July 2009	81	53	27	0	0	0	0	100	100	100	100	91	50	17	82	55	30	3	0	0	0
July 2010	77	46	19	0	0	0	0	100	100	100	62	28	7	1	78	48	22	0	0	0	0
July 2011	73	39	13	0	0	0	0	100	100	100	39	15	3	*	74	42	16	0	0	0	0
July 2012	68	33	7	0	0	0	0	100	100	100	24	8	1	*	70	36	11	0	0	0	0
July 2013	63	27	3	0	0	0	0	100	100	100	15	4	1	*	65	30	7	0	0	0	0
July 2014	58	21	0	0	0	0	0	100	100	96	9	2	*	*	60	25	3	0	0	0	0
July 2015	52	16	0	0	0	0	0	100	100	78	6	1	*	*	54	20	*	0	0	0	0
July 2016	46	12	0	0	0	0	0	100	100	60	3	1	*	*	48	15	0	0	0	0	0
July 2017	39	7	0	0	0	0	0	100	100	45	2	*	*	*	42	11	0	0	0	0	0
July 2018	32	3	0	0	0	0	0	100	100	32	1	*	*	*	35	7	0	0	0	0	0
July 2019	24	0	0	0	0	0	0	100	93	22	1	*	*	*	27	3	0	0	0	0	0
July 2020	16	0	0	0	0	0	0	100	70	14	*	*	*	*	19	0	0	0	0	0	0
July 2021	7	0	0	0	0	0	0	100	42	8	*	*	*	*	10	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	82	16	3	*	*	*	0	1	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.5	7.0	4.3	2.5	2.1	1.8	1.6	19.4	17.7	14.1	8.1	6.5	5.0	4.1	11.8	7.3	4.6	2.7	2.3	1.9	1.6

Date	FC, UA, UB† and SC Classes							TX Class								
	PSA Prepayment Assumption							PSA Prepayment Assumption								
	0%	100%	200%	326%	500%	700%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	97	96	94	91	88	85	100	100	100	100	100	100	100	100	100
July 2005	98	92	87	81	72	63	54	99	93	93	93	93	93	93	93	79
July 2006	97	85	76	64	50	37	25	97	83	83	83	83	83	83	73	37
July 2007	96	79	65	51	35	21	11	95	73	73	73	73	73	73	50	17
July 2008	95	73	57	40	24	12	5	94	65	65	65	65	65	65	35	8
July 2009	93	67	49	32	16	7	2	92	56	56	56	56	56	56	24	3
July 2010	92	62	42	25	11	4	1	89	49	49	49	49	49	49	16	2
July 2011	90	57	36	20	8	2	*	87	41	41	41	41	41	41	11	1
July 2012	89	52	31	15	5	1	*	85	34	34	34	34	34	34	8	*
July 2013	87	48	27	12	4	1	*	82	29	29	29	29	29	29	5	*
July 2014	85	44	23	9	2	*	*	79	24	24	24	24	24	24	4	*
July 2015	83	40	19	7	2	*	*	76	19	19	19	19	19	19	2	*
July 2016	80	36	16	6	1	*	*	73	16	16	16	16	16	16	2	*
July 2017	78	33	14	4	1	*	*	69	13	13	13	13	13	13	1	*
July 2018	75	29	12	3	1	*	*	66	11	11	11	11	11	11	1	*
July 2019	73	26	10	3	*	*	*	61	9	9	9	9	9	9	*	*
July 2020	70	24	8	2	*	*	*	57	7	7	7	7	7	7	*	*
July 2021	66	21	7	2	*	*	*	52	6	6	6	6	6	6	*	*
July 2022	63	19	6	1	*	*	*	47	4	4	4	4	4	4	*	*
July 2023	59	16	5	1	*	*	*	42	4	4	4	4	4	4	*	*
July 2024	55	14	4	1	*	*	*	36	3	3	3	3	3	3	*	*
July 2025	50	12	3	*	*	*	*	29	2	2	2	2	2	2	*	*
July 2026	46	10	2	*	*	*	*	22	2	2	2	2	2	2	*	*
July 2027	40	8	2	*	*	*	0	15	1	1	1	1	1	1	*	*
July 2028	35	7	1	*	*	*	0	7	1	1	1	1	1	1	*	0
July 2029	29	5	1	*	*	*	0	1	1	1	1	1	1	1	*	0
July 2030	22	4	1	*	*	*	0	*	*	*	*	*	*	*	*	0
July 2031	16	2	*	*	*	*	0	*	*	*	*	*	*	*	*	0
July 2032	8	1	*	*	*	*	0	*	*	*	*	*	*	*	*	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	11.1	7.5	5.3	3.8	2.9	2.4	17.0	8.0	8.0	8.0	8.0	8.0	8.0	4.8	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “—Weighted Average Lives of the Certificates” above.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	WB Class									WL, DT, DP, DJ and DI† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	90	68	66	66	66	66	66	66	66	88	64	62	62	62	62	62	62	62
July 2005	90	68	61	61	61	61	61	46	0	88	64	56	56	56	56	56	52	0
July 2006	90	68	54	54	54	54	54	0	0	88	64	48	48	48	48	48	0	0
July 2007	90	68	48	48	48	48	48	0	0	88	64	41	41	41	41	41	0	0
July 2008	90	68	43	43	43	43	7	0	0	88	64	35	35	35	35	7	0	0
July 2009	90	68	39	39	39	39	0	0	0	88	64	31	31	31	31	0	0	0
July 2010	90	68	36	36	36	36	0	0	0	88	64	27	27	27	27	0	0	0
July 2011	90	68	33	33	33	33	0	0	0	88	64	24	24	24	24	0	0	0
July 2012	90	68	31	31	31	31	0	0	0	88	64	22	22	22	22	0	0	0
July 2013	90	65	28	28	28	28	0	0	0	88	60	18	18	18	18	0	0	0
July 2014	90	57	23	23	23	23	0	0	0	88	51	12	12	12	12	0	0	0
July 2015	90	45	17	17	17	17	0	0	0	88	38	6	6	6	6	0	0	0
July 2016	90	31	11	11	11	11	0	0	0	88	22	0	0	0	0	0	0	0
July 2017	90	15	5	5	5	5	0	0	0	88	4	0	0	0	0	0	0	0
July 2018	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2019	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2020	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2021	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2022	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2023	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2024	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2025	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2026	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2027	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2028	90	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0	0
July 2029	69	0	0	0	0	0	0	0	0	65	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.7	8.8	5.5	5.5	5.5	5.5	2.9	1.6	1.1	23.3	8.1	4.4	4.4	4.4	4.4	2.7	1.5	1.1

Date	WM Class									WC Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	100	0
July 2006	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	0	0
July 2007	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	0	0
July 2008	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	100	0	0
July 2009	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2010	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2011	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2012	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2013	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2014	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2015	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	0	0	0
July 2016	100	100	97	97	97	97	0	0	0	100	100	100	100	100	100	0	0	0
July 2017	100	100	45	45	45	45	0	0	0	100	100	100	100	100	100	0	0	0
July 2018	100	0	0	0	0	0	0	0	0	100	95	95	95	95	95	0	0	0
July 2019	100	0	0	0	0	0	0	0	0	100	48	48	48	48	48	0	0	0
July 2020	100	0	0	0	0	0	0	0	0	100	3	3	3	3	3	0	0	0
July 2021	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	14.6	13.9	13.9	13.9	13.9	4.2	2.0	1.3	27.1	16.0	16.0	16.0	16.0	16.0	5.4	2.3	1.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FW, SW, SU and WD Classes									WE, FD and SD Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100	95	93	89	82	49	0
July 2005	100	100	100	100	100	100	100	100	100	100	100	100	83	74	61	39	0	0
July 2006	100	100	100	100	100	100	100	0	0	100	100	100	68	51	26	0	0	0
July 2007	100	100	100	100	100	100	100	0	0	100	100	100	55	32	0	0	0	0
July 2008	100	100	100	100	100	100	100	0	0	100	100	100	45	17	0	0	0	0
July 2009	100	100	100	100	100	100	74	0	0	100	100	100	37	6	0	0	0	0
July 2010	100	100	100	100	100	100	29	0	0	100	100	100	32	0	0	0	0	0
July 2011	100	100	100	100	100	100	5	0	0	100	100	100	28	0	0	0	0	0
July 2012	100	100	100	100	100	100	*	0	0	100	100	100	26	0	0	0	0	0
July 2013	100	100	100	100	100	100	*	0	0	100	100	99	24	0	0	0	0	0
July 2014	100	100	100	100	100	100	*	0	0	100	100	97	22	0	0	0	0	0
July 2015	100	100	100	100	100	100	*	0	0	100	100	92	18	0	0	0	0	0
July 2016	100	100	100	100	100	100	*	0	0	100	100	86	14	0	0	0	0	0
July 2017	100	100	100	100	100	100	*	0	0	100	100	79	10	0	0	0	0	0
July 2018	100	100	100	100	100	100	*	0	0	100	99	71	5	0	0	0	0	0
July 2019	100	100	100	100	100	100	*	0	0	100	89	62	0	0	0	0	0	0
July 2020	100	100	100	100	100	100	*	0	0	100	79	53	0	0	0	0	0	0
July 2021	100	88	88	88	88	88	*	0	0	100	68	43	0	0	0	0	0	0
July 2022	100	76	76	76	76	76	*	0	0	100	56	34	0	0	0	0	0	0
July 2023	100	65	65	65	65	65	*	0	0	100	45	24	0	0	0	0	0	0
July 2024	100	54	54	54	54	54	*	0	0	100	34	15	0	0	0	0	0	0
July 2025	100	45	45	45	45	45	*	0	0	100	23	6	0	0	0	0	0	0
July 2026	100	37	37	37	37	37	*	0	0	100	11	0	0	0	0	0	0	0
July 2027	100	29	29	29	29	29	*	0	0	100	1	0	0	0	0	0	0	0
July 2028	100	22	22	22	22	22	*	0	0	100	0	0	0	0	0	0	0	0
July 2029	100	17	17	17	17	17	*	0	0	100	0	0	0	0	0	0	0	0
July 2030	100	11	11	11	11	11	*	0	0	100	0	0	0	0	0	0	0	0
July 2031	7	7	7	7	7	7	*	0	0	77	0	0	0	0	0	0	0	0
July 2032	3	3	3	3	3	3	*	0	0	13	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	22.1	22.1	22.1	22.1	22.1	6.7	2.4	1.6	28.5	19.6	17.1	6.2	3.2	2.3	1.7	1.0	0.6

Date	WP Class									WU Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	94	94	94	94	61	0	100	100	100	100	87	67	34	0	0
July 2005	100	100	100	79	79	76	48	0	0	100	100	100	100	55	0	0	0	0
July 2006	100	100	100	60	60	32	0	0	0	100	100	100	100	15	0	0	0	0
July 2007	100	100	100	44	39	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2008	100	100	100	31	21	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2009	100	100	100	22	7	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2010	100	100	100	15	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2011	100	100	100	10	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2012	100	100	100	7	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2013	100	100	99	5	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2014	100	100	96	2	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2015	100	100	90	0	0	0	0	0	0	100	100	100	92	0	0	0	0	0
July 2016	100	100	82	0	0	0	0	0	0	100	100	100	71	0	0	0	0	0
July 2017	100	100	73	0	0	0	0	0	0	100	100	100	49	0	0	0	0	0
July 2018	100	99	63	0	0	0	0	0	0	100	100	100	24	0	0	0	0	0
July 2019	100	86	52	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2020	100	73	41	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2021	100	60	29	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2022	100	46	17	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2023	100	31	5	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2024	100	17	0	0	0	0	0	0	0	100	100	75	0	0	0	0	0	0
July 2025	100	3	0	0	0	0	0	0	0	100	100	28	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0	0	0	100	57	0	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0	0	0	100	3	0	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2031	71	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	65	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	18.7	16.0	4.2	3.5	2.6	1.9	1.1	0.7	29.1	23.2	21.6	13.9	2.1	1.2	0.8	0.4	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	WG Class									WH Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	80	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	0	0
July 2006	100	100	100	100	100	100	36	0	0	100	100	100	100	100	100	100	0	0
July 2007	100	100	100	100	100	90	0	0	0	100	100	100	100	100	100	0	0	0
July 2008	100	100	100	100	100	*	0	0	0	100	100	100	100	100	100	0	0	0
July 2009	100	100	100	100	100	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2010	100	100	100	100	92	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2011	100	100	100	100	71	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2012	100	100	100	100	60	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2013	100	100	100	100	54	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2014	100	100	100	100	47	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2015	100	100	100	100	37	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2016	100	100	100	100	26	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2017	100	100	100	100	14	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2018	100	100	100	100	2	0	0	0	0	100	100	100	100	100	0	0	0	0
July 2019	100	100	100	99	0	0	0	0	0	100	100	100	100	78	0	0	0	0
July 2020	100	100	100	77	0	0	0	0	0	100	100	100	100	52	0	0	0	0
July 2021	100	100	100	56	0	0	0	0	0	100	100	100	100	26	0	0	0	0
July 2022	100	100	100	34	0	0	0	0	0	100	100	100	100	1	0	0	0	0
July 2023	100	100	100	13	0	0	0	0	0	100	100	100	100	0	0	0	0	0
July 2024	100	100	100	0	0	0	0	0	0	100	100	100	86	0	0	0	0	0
July 2025	100	100	100	0	0	0	0	0	0	100	100	100	46	0	0	0	0	0
July 2026	100	100	85	0	0	0	0	0	0	100	100	100	9	0	0	0	0	0
July 2027	100	100	48	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2028	100	57	12	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0
July 2029	100	13	0	0	0	0	0	0	0	100	100	53	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0	0	0	100	39	0	0	0	0	0	0	0
July 2031	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2032	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	25.2	24.0	18.3	10.6	4.4	3.0	1.6	1.1	29.6	26.9	26.1	21.9	17.1	5.4	3.3	1.7	1.2

Date	WK Class								
	PSA Prepayment Assumption								
	0%	100%	113%	150%	170%	200%	250%	500%	900%
Initial Percent	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	0	0
July 2006	100	100	100	100	100	100	100	0	0
July 2007	100	100	100	100	100	100	3	0	0
July 2008	100	100	100	100	100	100	0	0	0
July 2009	100	100	100	100	100	84	0	0	0
July 2010	100	100	100	100	100	38	0	0	0
July 2011	100	100	100	100	100	11	0	0	0
July 2012	100	100	100	100	100	1	0	0	0
July 2013	100	100	100	100	100	*	0	0	0
July 2014	100	100	100	100	100	*	0	0	0
July 2015	100	100	100	100	100	*	0	0	0
July 2016	100	100	100	100	100	*	0	0	0
July 2017	100	100	100	100	100	*	0	0	0
July 2018	100	100	100	100	100	*	0	0	0
July 2019	100	100	100	100	100	*	0	0	0
July 2020	100	100	100	100	100	*	0	0	0
July 2021	100	100	100	100	100	*	0	0	0
July 2022	100	100	100	100	100	*	0	0	0
July 2023	100	100	100	100	88	*	0	0	0
July 2024	100	100	100	100	76	*	0	0	0
July 2025	100	100	100	100	65	*	0	0	0
July 2026	100	100	100	100	54	*	0	0	0
July 2027	100	100	100	86	44	*	0	0	0
July 2028	100	100	100	69	35	*	0	0	0
July 2029	100	100	100	52	26	*	0	0	0
July 2030	100	100	92	37	18	*	0	0	0
July 2031	100	77	58	23	11	*	0	0	0
July 2032	100	34	26	10	5	*	0	0	0
July 2033	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.7	28.3	26.3	23.7	6.9	3.7	1.9	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes, the Principal Only Class and the SW Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	170% PSA
2	500% PSA
3	552% PSA
4	557% PSA
5	326% PSA
6	170% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about June 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued proposed regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The proposed regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. The proposed regulations also provide that an inducement fee shall be treated as income from sources within the United States. If finalized as proposed, the regulations would be effective for taxable years ending on or after the publication of the final regulations in the Federal Register. The proposed regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the proposed regulations.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interest in two or more underlying REMIC Certificates.

The MH and SC Classes are Combination RCR Classes. The remaining RCR Classes are Strip RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any

amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886, and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will

have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5 or 6 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5 or 6 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1 EM IM	\$ 45,018,000 45,018,000 (3)	MH	\$ 45,018,000	5.00%	FIX	PAC	31393EFR5	August 2033
Recombination 2 TA	150,458,000	TD TI	150,458,000 45,137,400 (3)	3.50 5.00	FIX FIX/IO	PAC NTL	31393EFS3 31393EFV6	February 2032 February 2032
Recombination 3 TA	150,458,000	TG TI	150,458,000 30,091,600 (3)	4.00 5.00	FIX FIX/IO	PAC NTL	31393EFT1 31393EFV6	February 2032 February 2032
Recombination 4 TA	150,458,000	TJ TI	150,458,000 15,045,800 (3)	4.50 5.00	FIX FIX/IO	PAC NTL	31393EFU8 31393EFV6	February 2032 February 2032
Recombination 5 NX	192,000,000	NK NI	192,000,000 57,600,000 (3)	3.50 5.00	FIX FIX/IO	SEQ NTL	31393EFW4 31393EFZ7	May 2022 May 2022
Recombination 6 NX	192,000,000	NL NI	192,000,000 28,800,000 (3)	4.25 5.00	FIX FIX/IO	SEQ NTL	31393EFX2 31393EFZ7	May 2022 May 2022
Recombination 7 NX	192,000,000	NM NI	192,000,000 38,400,000 (3)	4.00 5.00	FIX FIX/IO	SEQ NTL	31393EFY0 31393EFZ7	May 2022 May 2022
Recombination 8 HX	75,000,000	HK HI	75,000,000 22,500,000 (3)	3.50 5.00	FIX FIX/IO	SEQ NTL	31393EGA1 31393EGD5	October 2022 October 2022
Recombination 9 HX	75,000,000	HL HI	75,000,000 18,750,000 (3)	3.75 5.00	FIX FIX/IO	SEQ NTL	31393EGB9 31393EGD5	October 2022 October 2022
Recombination 10 HX	75,000,000	HM HI	75,000,000 15,000,000 (3)	4.00 5.00	FIX FIX/IO	SEQ NTL	31393EGC7 31393EGD5	October 2022 October 2022
Recombination 11 UA UB	33,333,333 66,666,667 (3)	SC	33,333,333	(4)	INV	PT	31393EGE3	August 2033

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 12								
WL	\$ 33,000,000	DT	\$ 23,571,428	7.00%	FIX	PAC	31393EGF0	December 2032
		DP	9,428,572	(5)	PO	PAC	31393EGG8	December 2032
Recombination 13								
WL	33,000,000	DJ	33,000,000	4.50	FIX	PAC	31393EGH6	December 2032
		DI	3,300,000 (3)	5.00	FIX/IO	NTL	31393EGJ2	December 2032

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) Notional principal balance.

(4) For a description of this interest rate, see “Description of the Certificates—Distribution of Interest” in this prospectus supplement.

(5) Principal only class.

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
(3) Notional principal balance.
(4) For a description of this interest rate, see “Description of the Certificates—Distribution of Interest” in this prospectus supplement.
(5) Principal only class.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$370,476,000.00	March 2008	\$234,221,758.57	November 2012	\$109,282,990.30
August 2003	369,749,565.43	April 2008	231,569,372.75	December 2012	107,573,589.55
September 2003	368,926,553.47	May 2008	228,933,444.48	January 2013	105,889,278.35
October 2003	368,007,213.26	June 2008	226,313,875.09	February 2013	104,229,700.65
November 2003	366,991,851.18	July 2008	223,710,566.49	March 2013	102,594,505.37
December 2003	365,880,830.79	August 2008	221,123,421.18	April 2013	100,983,346.31
January 2004	364,674,572.73	September 2008	218,552,342.23	May 2013	99,395,882.09
February 2004	363,373,554.50	October 2008	215,997,233.30	June 2013	97,831,776.08
March 2004	361,978,310.25	November 2008	213,457,998.61	July 2013	96,290,696.34
April 2004	360,489,430.49	December 2008	210,934,542.96	August 2013	94,772,315.55
May 2004	358,907,561.71	January 2009	208,426,771.71	September 2013	93,276,310.95
June 2004	357,233,406.01	February 2009	205,934,590.79	October 2013	91,802,364.27
July 2004	355,467,720.61	March 2009	203,457,906.68	November 2013	90,350,161.68
August 2004	353,611,317.34	April 2009	200,996,626.43	December 2013	88,919,393.72
September 2004	351,665,062.07	May 2009	198,550,657.63	January 2014	87,509,755.24
October 2004	349,629,874.09	June 2009	196,119,908.44	February 2014	86,120,945.35
November 2004	347,506,725.40	July 2009	193,704,287.54	March 2014	84,752,667.35
December 2004	345,296,640.01	August 2009	191,303,704.17	April 2014	83,404,628.69
January 2005	343,000,693.11	September 2009	188,918,068.11	May 2014	82,076,540.88
February 2005	340,620,010.27	October 2009	186,547,289.68	June 2014	80,768,119.47
March 2005	338,155,766.52	November 2009	184,191,279.72	July 2014	79,479,083.97
April 2005	335,609,185.41	December 2009	181,849,949.61	August 2014	78,209,157.81
May 2005	332,981,538.02	January 2010	179,523,211.26	September 2014	76,958,068.28
June 2005	330,274,141.93	February 2010	177,210,977.10	October 2014	75,725,546.47
July 2005	327,488,360.12	March 2010	174,913,160.08	November 2014	74,511,327.23
August 2005	324,625,599.84	April 2010	172,629,673.67	December 2014	73,315,149.11
September 2005	321,687,311.42	May 2010	170,360,431.86	January 2015	72,136,754.31
October 2005	318,674,987.08	June 2010	168,105,349.15	February 2015	70,975,888.64
November 2005	315,590,159.62	July 2010	165,864,340.54	March 2015	69,832,301.46
December 2005	312,434,401.16	August 2010	163,637,321.55	April 2015	68,705,745.62
January 2006	309,298,116.48	September 2010	161,424,208.19	May 2015	67,595,977.45
February 2006	306,181,188.96	October 2010	159,224,916.98	June 2015	66,502,756.66
March 2006	303,083,502.67	November 2010	157,039,364.93	July 2015	65,425,846.33
April 2006	300,004,942.37	December 2010	154,867,469.55	August 2015	64,365,012.87
May 2006	296,945,393.49	January 2011	152,709,148.84	September 2015	63,320,025.93
June 2006	293,904,742.17	February 2011	150,564,321.28	October 2015	62,290,658.40
July 2006	290,882,875.20	March 2011	148,432,905.85	November 2015	61,276,686.35
August 2006	287,879,680.06	April 2011	146,314,822.00	December 2015	60,277,888.97
September 2006	284,895,044.90	May 2011	144,209,989.67	January 2016	59,294,048.56
October 2006	281,928,858.52	June 2011	142,118,329.27	February 2016	58,324,950.46
November 2006	278,981,010.40	July 2011	140,039,761.68	March 2016	57,370,383.01
December 2006	276,051,390.67	August 2011	137,974,208.25	April 2016	56,430,137.53
January 2007	273,139,890.12	September 2011	135,921,590.82	May 2016	55,504,008.25
February 2007	270,246,400.18	October 2011	133,881,831.67	June 2016	54,591,792.29
March 2007	267,370,812.93	November 2011	131,854,853.55	July 2016	53,693,289.62
April 2007	264,513,021.09	December 2011	129,840,579.68	August 2016	52,808,303.01
May 2007	261,672,918.03	January 2012	127,838,933.73	September 2016	51,936,637.99
June 2007	258,850,397.74	February 2012	125,857,915.12	October 2016	51,078,102.82
July 2007	256,045,354.85	March 2012	123,905,834.54	November 2016	50,232,508.46
August 2007	253,257,684.61	April 2012	121,982,282.46	December 2016	49,399,668.51
September 2007	250,487,282.90	May 2012	120,086,855.03	January 2017	48,579,399.19
October 2007	247,734,046.22	June 2012	118,219,154.02	February 2017	47,771,519.31
November 2007	244,997,871.68	July 2012	116,378,786.74	March 2017	46,975,850.21
December 2007	242,278,657.01	August 2012	114,565,365.94	April 2017	46,192,215.75
January 2008	239,576,300.54	September 2012	112,778,509.76	May 2017	45,420,442.26
February 2008	236,890,701.21	October 2012	111,017,841.65	June 2017	44,660,358.51

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2017	\$ 43,911,795.68	May 2022	\$ 15,496,113.46	March 2027	\$ 4,321,354.14
August 2017	43,174,587.32	June 2022	15,199,122.45	April 2027	4,209,306.84
September 2017	42,448,569.33	July 2022	14,906,887.09	May 2027	4,099,221.01
October 2017	41,733,579.90	August 2022	14,619,336.68	June 2027	3,991,066.24
November 2017	41,029,459.51	September 2022	14,336,401.52	July 2027	3,884,812.57
December 2017	40,336,050.88	October 2022	14,058,012.93	August 2027	3,780,430.48
January 2018	39,653,198.95	November 2022	13,784,103.19	September 2027	3,677,890.88
February 2018	38,980,750.83	December 2022	13,514,605.55	October 2027	3,577,165.11
March 2018	38,318,555.79	January 2023	13,249,454.23	November 2027	3,478,224.92
April 2018	37,666,465.23	February 2023	12,988,584.38	December 2027	3,381,042.49
May 2018	37,024,332.63	March 2023	12,731,932.09	January 2028	3,285,590.39
June 2018	36,392,013.55	April 2023	12,479,434.35	February 2028	3,191,841.60
July 2018	35,769,365.57	May 2023	12,231,029.07	March 2028	3,099,769.50
August 2018	35,156,248.29	June 2023	11,986,655.03	April 2028	3,009,347.86
September 2018	34,552,523.28	July 2023	11,746,251.91	May 2028	2,920,550.83
October 2018	33,958,054.07	August 2023	11,509,760.24	June 2028	2,833,352.94
November 2018	33,372,706.11	September 2023	11,277,121.40	July 2028	2,747,729.10
December 2018	32,796,346.76	October 2023	11,048,277.63	August 2028	2,663,654.59
January 2019	32,228,845.24	November 2023	10,823,171.99	September 2028	2,581,105.05
February 2019	31,670,072.62	December 2023	10,601,748.35	October 2028	2,500,056.49
March 2019	31,119,901.79	January 2024	10,383,951.40	November 2028	2,420,485.25
April 2019	30,578,207.44	February 2024	10,169,726.62	December 2028	2,342,368.04
May 2019	30,044,866.03	March 2024	9,959,020.27	January 2029	2,265,681.90
June 2019	29,519,755.76	April 2024	9,751,779.39	February 2029	2,190,404.22
July 2019	29,002,756.56	May 2024	9,547,951.78	March 2029	2,116,512.72
August 2019	28,493,750.05	June 2024	9,347,485.99	April 2029	2,043,985.44
September 2019	27,992,619.53	July 2024	9,150,331.31	May 2029	1,972,800.76
October 2019	27,499,249.94	August 2024	8,956,437.76	June 2029	1,902,937.37
November 2019	27,013,527.87	September 2024	8,765,756.08	July 2029	1,834,374.27
December 2019	26,535,341.50	October 2024	8,578,237.73	August 2029	1,767,090.79
January 2020	26,064,580.59	November 2024	8,393,834.86	September 2029	1,701,066.55
February 2020	25,601,136.47	December 2024	8,212,500.32	October 2029	1,636,281.48
March 2020	25,144,902.01	January 2025	8,034,187.63	November 2029	1,572,715.81
April 2020	24,695,771.60	February 2025	7,858,850.99	December 2029	1,510,350.05
May 2020	24,253,641.11	March 2025	7,686,445.25	January 2030	1,449,165.01
June 2020	23,818,407.91	April 2025	7,516,925.92	February 2030	1,389,141.78
July 2020	23,389,970.81	May 2025	7,350,249.16	March 2030	1,330,261.74
August 2020	22,968,230.06	June 2025	7,186,371.76	April 2030	1,272,506.54
September 2020	22,553,087.33	July 2025	7,025,251.12	May 2030	1,215,858.10
October 2020	22,144,445.67	August 2025	6,866,845.28	June 2030	1,160,298.62
November 2020	21,742,209.53	September 2025	6,711,112.87	July 2030	1,105,810.55
December 2020	21,346,284.70	October 2025	6,558,013.13	August 2030	1,052,376.62
January 2021	20,956,578.31	November 2025	6,407,505.89	September 2030	999,979.80
February 2021	20,572,998.82	December 2025	6,259,551.56	October 2030	948,603.32
March 2021	20,195,455.98	January 2026	6,114,111.12	November 2030	898,230.67
April 2021	19,823,860.83	February 2026	5,971,146.12	December 2030	848,845.58
May 2021	19,458,125.67	March 2026	5,830,618.67	January 2031	800,432.02
June 2021	19,098,164.05	April 2026	5,692,491.43	February 2031	752,974.20
July 2021	18,743,890.75	May 2026	5,556,727.60	March 2031	706,456.58
August 2021	18,395,221.77	June 2026	5,423,290.92	April 2031	660,863.83
September 2021	18,052,074.30	July 2026	5,292,145.65	May 2031	616,180.87
October 2021	17,714,366.71	August 2026	5,163,256.57	June 2031	572,392.84
November 2021	17,382,018.53	September 2026	5,036,588.98	July 2031	529,485.09
December 2021	17,054,950.44	October 2026	4,912,108.69	August 2031	487,443.21
January 2022	16,733,084.25	November 2026	4,789,781.99	September 2031	446,253.00
February 2022	16,416,342.89	December 2026	4,669,575.67	October 2031	405,900.47
March 2022	16,104,650.39	January 2027	4,551,457.01	November 2031	366,371.84
April 2022	15,797,931.85	February 2027	4,435,393.76	December 2031	327,653.54

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2032	\$ 289,732.20	May 2032	\$ 145,756.19	September 2032	\$ 13,513.60
February 2032	252,594.66	June 2032	111,626.15	October 2032 and thereafter	0.00
March 2032	216,227.96	July 2032	78,217.02		
April 2032	180,619.33	August 2032	45,516.78		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$15,744,000.00	August 2007	\$12,222,110.75	September 2011	\$ 9,985,761.66
August 2003	15,735,773.51	September 2007	12,149,041.37	October 2011	9,964,235.61
September 2003	15,723,439.34	October 2007	12,077,304.06	November 2011	9,943,507.44
October 2003	15,707,006.30	November 2007	12,006,885.55	December 2011	9,923,568.40
November 2003	15,686,488.18	December 2007	11,937,772.69	January 2012	9,904,409.84
December 2003	15,661,903.74	January 2008	11,869,952.44	February 2012	9,877,947.88
January 2004	15,633,276.69	February 2008	11,803,411.87	March 2012	9,835,787.89
February 2004	15,600,635.71	March 2008	11,738,138.13	April 2012	9,778,255.99
March 2004	15,564,014.40	April 2008	11,674,118.52	May 2012	9,705,673.14
April 2004	15,523,451.26	May 2008	11,611,340.43	June 2012	9,618,355.19
May 2004	15,478,989.67	June 2008	11,549,791.35	July 2012	9,516,612.98
June 2004	15,430,677.84	July 2008	11,489,458.88	August 2012	9,400,752.40
July 2004	15,378,568.75	August 2008	11,430,330.71	September 2012	9,271,074.47
August 2004	15,322,720.10	September 2008	11,372,394.66	October 2012	9,134,256.22
September 2004	15,263,194.27	October 2008	11,315,638.62	November 2012	8,993,633.27
October 2004	15,200,058.19	November 2008	11,260,050.62	December 2012	8,849,327.14
November 2004	15,133,383.33	December 2008	11,205,618.76	January 2013	8,701,456.90
December 2004	15,063,245.56	January 2009	11,152,331.25	February 2013	8,550,139.26
January 2005	14,989,725.08	February 2009	11,100,176.40	March 2013	8,395,488.55
February 2005	14,912,906.33	March 2009	11,049,142.62	April 2013	8,237,616.80
March 2005	14,832,877.85	April 2009	10,999,218.42	May 2013	8,076,633.77
April 2005	14,749,732.20	May 2009	10,950,392.40	June 2013	7,912,646.98
May 2005	14,663,565.83	June 2009	10,902,653.25	July 2013	7,745,761.78
June 2005	14,574,478.95	July 2009	10,855,989.78	August 2013	7,576,081.34
July 2005	14,482,575.38	August 2009	10,810,390.88	September 2013	7,403,706.72
August 2005	14,387,962.46	September 2009	10,765,845.53	October 2013	7,228,736.90
September 2005	14,290,750.86	October 2009	10,722,342.80	November 2013	7,051,268.81
October 2005	14,191,054.45	November 2009	10,679,871.87	December 2013	6,871,397.38
November 2005	14,088,990.15	December 2009	10,638,422.00	January 2014	6,689,215.55
December 2005	13,984,677.76	January 2010	10,597,982.53	February 2014	6,504,814.33
January 2006	13,882,003.15	February 2010	10,558,542.92	March 2014	6,318,282.81
February 2006	13,780,950.52	March 2010	10,520,092.70	April 2014	6,129,708.21
March 2006	13,681,504.20	April 2010	10,482,621.49	May 2014	5,939,175.91
April 2006	13,583,648.65	May 2010	10,446,119.00	June 2014	5,746,769.47
May 2006	13,487,368.46	June 2010	10,410,575.03	July 2014	5,552,570.69
June 2006	13,392,648.34	July 2010	10,375,979.47	August 2014	5,356,659.60
July 2006	13,299,473.15	August 2010	10,342,322.29	September 2014	5,159,114.52
August 2006	13,207,827.85	September 2010	10,309,593.54	October 2014	4,960,012.09
September 2006	13,117,697.52	October 2010	10,277,783.37	November 2014	4,759,427.29
October 2006	13,029,067.40	November 2010	10,246,882.01	December 2014	4,557,433.47
November 2006	12,941,922.81	December 2010	10,216,879.77	January 2015	4,354,102.38
December 2006	12,856,249.22	January 2011	10,187,767.03	February 2015	4,149,504.20
January 2007	12,772,032.20	February 2011	10,159,534.29	March 2015	3,943,707.56
February 2007	12,689,257.45	March 2011	10,132,172.09	April 2015	3,736,779.58
March 2007	12,607,910.79	April 2011	10,105,671.07	May 2015	3,528,785.89
April 2007	12,527,978.17	May 2011	10,080,021.95	June 2015	3,319,790.66
May 2007	12,449,445.62	June 2011	10,055,215.53	July 2015	3,109,856.61
June 2007	12,372,299.33	July 2011	10,031,242.69	August 2015	2,899,045.06
July 2007	12,296,525.57	August 2011	10,008,094.39	September 2015	2,687,415.94

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2015	\$ 2,475,027.83	March 2016	\$ 1,403,659.98	August 2016	\$ 321,361.42
November 2015	2,261,937.95	April 2016	1,187,874.63	September 2016	104,124.21
December 2015	2,048,202.23	May 2016	971,704.15	October 2016 and thereafter	0.00
January 2016	1,833,875.29	June 2016	755,197.07		
February 2016	1,619,010.50	July 2016	538,400.75		

BK Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$3,000,000.00	June 2007	\$1,349,841.01	May 2011	\$ 321,041.71
August 2003	2,995,901.63	July 2007	1,313,955.65	June 2011	311,269.21
September 2003	2,989,755.82	August 2007	1,278,789.65	July 2011	301,905.64
October 2003	2,981,566.66	September 2007	1,244,334.83	August 2011	292,945.83
November 2003	2,971,341.01	October 2007	1,210,583.09	September 2011	284,384.66
December 2003	2,959,088.47	November 2007	1,177,526.38	October 2011	276,217.07
January 2004	2,944,821.43	December 2007	1,145,156.74	November 2011	268,438.04
February 2004	2,928,555.02	January 2008	1,113,466.30	December 2011	261,042.62
March 2004	2,910,307.12	February 2008	1,082,447.24	January 2012	254,025.89
April 2004	2,890,098.36	March 2008	1,052,091.84	February 2012	247,382.98
May 2004	2,867,952.05	April 2008	1,022,392.45	March 2012	241,109.07
June 2004	2,843,894.21	May 2008	993,341.47	April 2012	235,199.40
July 2004	2,817,953.51	June 2008	964,931.41	May 2012	229,649.25
August 2004	2,790,161.27	July 2008	937,154.81	June 2012	224,453.95
September 2004	2,760,551.34	August 2008	910,004.33	July 2012	219,608.86
October 2004	2,729,160.17	September 2008	883,472.66	August 2012	215,109.41
November 2004	2,696,026.67	October 2008	857,552.58	September 2012	210,951.07
December 2004	2,661,192.22	November 2008	832,236.94	October 2012	207,129.34
January 2005	2,624,700.56	December 2008	807,518.64	November 2012	203,639.79
February 2005	2,586,597.78	January 2009	783,390.69	December 2012	199,874.85
March 2005	2,546,932.21	February 2009	759,846.12	January 2013	195,756.78
April 2005	2,505,754.39	March 2009	736,878.06	February 2013	191,292.83
May 2005	2,463,116.97	April 2009	714,479.70	March 2013	186,490.15
June 2005	2,419,074.65	May 2009	692,644.28	April 2013	181,355.76
July 2005	2,373,684.07	June 2009	671,365.13	May 2013	175,896.61
August 2005	2,327,003.78	July 2009	650,635.63	June 2013	170,119.52
September 2005	2,279,094.09	August 2009	630,449.23	July 2013	164,031.23
October 2005	2,230,017.03	September 2009	610,799.43	August 2013	157,638.38
November 2005	2,179,836.22	October 2009	591,679.82	September 2013	150,947.50
December 2005	2,128,616.80	November 2009	573,084.04	October 2013	143,965.03
January 2006	2,078,288.26	December 2009	555,005.77	November 2013	136,697.33
February 2006	2,028,840.78	January 2010	537,438.79	December 2013	129,150.65
March 2006	1,980,264.64	February 2010	520,376.91	January 2014	121,331.14
April 2006	1,932,550.19	March 2010	503,814.02	February 2014	113,244.89
May 2006	1,885,687.88	April 2010	487,744.07	March 2014	104,897.87
June 2006	1,839,668.27	May 2010	472,161.05	April 2014	96,295.97
July 2006	1,794,481.99	June 2010	457,059.04	May 2014	87,445.00
August 2006	1,750,119.75	July 2010	442,432.13	June 2014	78,350.67
September 2006	1,706,572.37	August 2010	428,274.53	July 2014	69,018.62
October 2006	1,663,830.76	September 2010	414,580.45	August 2014	59,454.39
November 2006	1,621,885.88	October 2010	401,344.20	September 2014	49,663.45
December 2006	1,580,728.81	November 2010	388,560.11	October 2014	39,651.19
January 2007	1,540,350.71	December 2010	376,222.61	November 2014	29,422.90
February 2007	1,500,742.82	January 2011	364,326.14	December 2014	18,983.80
March 2007	1,461,896.45	February 2011	352,865.22	January 2015	8,339.04
April 2007	1,423,803.03	March 2011	341,834.42	February 2015 and thereafter	0.00
May 2007	1,386,454.03	April 2011	331,228.36		

TX Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2009	\$180,666,619.41	October 2013	\$ 82,358,119.68
July 2004	\$302,500,000.00	March 2009	178,600,547.86	November 2013	81,059,100.78
August 2004	300,992,486.57	April 2009	176,545,349.09	December 2013	79,779,245.39
September 2004	299,414,527.82	May 2009	174,500,967.06	January 2014	78,518,280.77
October 2004	297,766,776.70	June 2009	172,467,346.01	February 2014	77,275,937.99
November 2004	296,049,922.19	July 2009	170,444,430.48	March 2014	76,051,951.86
December 2004	294,264,688.85	August 2009	168,432,165.29	April 2014	74,846,060.91
January 2005	292,411,836.35	September 2009	166,430,495.53	May 2014	73,658,007.29
February 2005	290,492,158.92	October 2009	164,439,366.59	June 2014	72,487,536.76
March 2005	288,506,484.82	November 2009	162,458,724.14	July 2014	71,334,398.62
April 2005	286,455,675.73	December 2009	160,488,514.12	August 2014	70,198,345.67
May 2005	284,340,626.18	January 2010	158,528,682.75	September 2014	69,079,134.17
June 2005	282,162,262.88	February 2010	156,579,176.54	October 2014	67,976,523.77
July 2005	279,921,544.06	March 2010	154,639,942.26	November 2014	66,890,277.47
August 2005	277,619,458.79	April 2010	152,710,926.95	December 2014	65,820,161.59
September 2005	275,257,026.22	May 2010	150,792,077.94	January 2015	64,765,945.72
October 2005	272,835,294.88	June 2010	148,883,342.82	February 2015	63,727,402.65
November 2005	270,355,341.86	July 2010	146,984,669.45	March 2015	62,704,308.36
December 2005	267,818,272.04	August 2010	145,096,005.96	April 2015	61,696,441.94
January 2006	265,294,502.22	September 2010	143,217,300.75	May 2015	60,703,585.59
February 2006	262,783,963.87	October 2010	141,348,502.47	June 2015	59,725,524.55
March 2006	260,286,588.82	November 2010	139,489,560.06	July 2015	58,762,047.05
April 2006	257,802,309.24	December 2010	137,640,422.70	August 2015	57,812,944.29
May 2006	255,331,057.65	January 2011	135,801,039.85	September 2015	56,878,010.39
June 2006	252,872,766.92	February 2011	133,971,361.21	October 2015	55,957,042.35
July 2006	250,427,370.28	March 2011	132,151,336.75	November 2015	55,049,840.02
August 2006	247,994,801.28	April 2011	130,340,916.70	December 2015	54,156,206.03
September 2006	245,574,993.82	May 2011	128,540,051.54	January 2016	53,275,945.79
October 2006	243,167,882.14	June 2011	126,748,692.01	February 2016	52,408,867.42
November 2006	240,773,400.83	July 2011	124,966,789.10	March 2016	51,554,781.75
December 2006	238,391,484.80	August 2011	123,194,294.05	April 2016	50,713,502.23
January 2007	236,022,069.30	September 2011	121,431,158.35	May 2016	49,884,844.95
February 2007	233,665,089.92	October 2011	119,677,333.75	June 2016	49,068,628.56
March 2007	231,320,482.57	November 2011	117,932,772.24	July 2016	48,264,674.27
April 2007	228,988,183.50	December 2011	116,197,426.06	August 2016	47,472,805.77
May 2007	226,668,129.28	January 2012	114,471,247.69	September 2016	46,692,849.24
June 2007	224,360,256.81	February 2012	112,754,189.86	October 2016	45,924,633.30
July 2007	222,064,503.32	March 2012	111,046,205.54	November 2016	45,167,988.96
August 2007	219,780,806.35	April 2012	109,347,247.94	December 2016	44,422,749.62
September 2007	217,509,103.77	May 2012	107,657,270.52	January 2017	43,688,751.00
October 2007	215,249,333.77	June 2012	105,986,792.15	February 2017	42,965,831.13
November 2007	213,001,434.85	July 2012	104,340,749.64	March 2017	42,253,830.32
December 2007	210,765,345.84	August 2012	102,718,796.89	April 2017	41,552,591.12
January 2008	208,541,005.87	September 2012	101,120,592.62	May 2017	40,861,958.29
February 2008	206,328,354.40	October 2012	99,545,800.28	June 2017	40,181,778.77
March 2008	204,127,331.18	November 2012	97,994,088.02	July 2017	39,511,901.66
April 2008	201,937,876.29	December 2012	96,465,128.58	August 2017	38,852,178.16
May 2008	199,759,930.10	January 2013	94,958,599.27	September 2017	38,202,461.59
June 2008	197,593,433.31	February 2013	93,474,181.88	October 2017	37,562,607.31
July 2008	195,438,326.90	March 2013	92,011,562.63	November 2017	36,932,472.73
August 2008	193,294,552.17	April 2013	90,570,432.10	December 2017	36,311,917.25
September 2008	191,162,050.71	May 2013	89,150,485.17	January 2018	35,700,802.26
October 2008	189,040,764.43	June 2013	87,751,420.98	February 2018	35,098,991.10
November 2008	186,930,635.52	July 2013	86,372,942.85	March 2018	34,506,349.03
December 2008	184,831,606.47	August 2013	85,014,758.24	April 2018	33,922,743.21
January 2009	182,743,620.07	September 2013	83,676,578.67	May 2018	33,348,042.66

TX Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2018	\$ 32,782,118.27	April 2023	\$ 11,372,736.44	February 2028	\$ 3,047,485.28
July 2018	32,224,842.73	May 2023	11,150,205.10	March 2028	2,964,862.58
August 2018	31,676,090.52	June 2023	10,931,280.52	April 2028	2,883,717.58
September 2018	31,135,737.91	July 2023	10,715,908.76	May 2028	2,804,027.16
October 2018	30,603,662.90	August 2023	10,504,036.65	June 2028	2,725,768.55
November 2018	30,079,745.21	September 2023	10,295,611.77	July 2028	2,648,919.30
December 2018	29,563,866.27	October 2023	10,090,582.48	August 2028	2,573,457.29
January 2019	29,055,909.17	November 2023	9,888,897.86	September 2028	2,499,360.74
February 2019	28,555,758.65	December 2023	9,690,507.72	October 2028	2,426,608.17
March 2019	28,063,301.09	January 2024	9,495,362.61	November 2028	2,355,178.44
April 2019	27,578,424.46	February 2024	9,303,413.77	December 2028	2,285,050.70
May 2019	27,101,018.32	March 2024	9,114,613.16	January 2029	2,216,204.43
June 2019	26,630,973.79	April 2024	8,928,913.41	February 2029	2,148,619.39
July 2019	26,168,183.53	May 2024	8,746,267.85	March 2029	2,082,275.65
August 2019	25,712,541.72	June 2024	8,566,630.47	April 2029	2,017,153.58
September 2019	25,263,944.03	July 2024	8,389,955.93	May 2029	1,953,233.83
October 2019	24,822,287.61	August 2024	8,216,199.54	June 2029	1,890,497.34
November 2019	24,387,471.06	September 2024	8,045,317.25	July 2029	1,828,925.33
December 2019	23,959,394.42	October 2024	7,877,265.65	August 2029	1,768,499.29
January 2020	23,537,959.14	November 2024	7,712,001.95	September 2029	1,709,201.01
February 2020	23,123,068.07	December 2024	7,549,483.99	October 2029	1,651,012.52
March 2020	22,714,625.44	January 2025	7,389,670.21	November 2029	1,593,916.14
April 2020	22,312,536.82	February 2025	7,232,519.65	December 2029	1,537,894.43
May 2020	21,916,709.14	March 2025	7,077,991.94	January 2030	1,482,930.23
June 2020	21,527,050.64	April 2025	6,926,047.29	February 2030	1,429,006.62
July 2020	21,143,470.86	May 2025	6,776,646.49	March 2030	1,376,106.94
August 2020	20,765,880.62	June 2025	6,629,750.91	April 2030	1,324,214.77
September 2020	20,394,192.00	July 2025	6,485,322.45	May 2030	1,273,313.95
October 2020	20,028,318.35	August 2025	6,343,323.59	June 2030	1,223,388.54
November 2020	19,668,174.23	September 2025	6,203,717.33	July 2030	1,174,422.85
December 2020	19,313,675.42	October 2025	6,066,467.22	August 2030	1,126,401.42
January 2021	18,964,738.89	November 2025	5,931,537.34	September 2030	1,079,309.02
February 2021	18,621,282.80	December 2025	5,798,892.28	October 2030	1,033,130.65
March 2021	18,283,226.47	January 2026	5,668,497.15	November 2030	987,851.53
April 2021	17,950,490.36	February 2026	5,540,317.56	December 2030	943,457.10
May 2021	17,622,996.07	March 2026	5,414,319.63	January 2031	899,933.03
June 2021	17,300,666.30	April 2026	5,290,469.96	February 2031	857,265.19
July 2021	16,983,424.87	May 2026	5,168,735.64	March 2031	815,439.66
August 2021	16,671,196.68	June 2026	5,049,084.24	April 2031	774,442.74
September 2021	16,363,907.69	July 2026	4,931,483.81	May 2031	734,260.93
October 2021	16,061,484.91	August 2026	4,815,902.84	June 2031	694,880.94
November 2021	15,763,856.41	September 2026	4,702,310.30	July 2031	656,289.66
December 2021	15,470,951.26	October 2026	4,590,675.61	August 2031	618,474.20
January 2022	15,182,699.56	November 2026	4,480,968.62	September 2031	581,421.85
February 2022	14,899,032.41	December 2026	4,373,159.63	October 2031	545,120.09
March 2022	14,619,881.87	January 2027	4,267,219.38	November 2031	509,556.59
April 2022	14,345,180.99	February 2027	4,163,119.03	December 2031	474,719.21
May 2022	14,074,863.77	March 2027	4,060,830.15	January 2032	440,595.99
June 2022	13,808,865.14	April 2027	3,960,324.74	February 2032	407,175.15
July 2022	13,547,120.98	May 2027	3,861,575.20	March 2032	374,445.09
August 2022	13,289,568.07	June 2027	3,764,554.34	April 2032	342,394.38
September 2022	13,036,144.10	July 2027	3,669,235.36	May 2032	311,011.77
October 2022	12,786,787.65	August 2027	3,575,591.86	June 2032	280,286.18
November 2022	12,541,438.18	September 2027	3,483,597.82	July 2032	250,206.69
December 2022	12,300,036.01	October 2027	3,393,227.61	August 2032	220,762.55
January 2023	12,062,522.32	November 2027	3,304,455.96	September 2032	191,943.17
February 2023	11,828,839.12	December 2027	3,217,257.98	October 2032	163,738.12
March 2023	11,598,929.27	January 2028	3,131,609.14	November 2032	136,137.13

TX Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2032	\$ 109,130.09	April 2033	\$ 6,844.50
January 2033	82,707.04	May 2033 and thereafter	0.00
February 2033	56,858.17		
March 2033	31,573.83		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$59,390,000.00	August 2007	\$38,668,544.74	September 2011	\$32,991,296.23
August 2003	58,746,037.84	September 2007	38,491,224.38	October 2011	32,930,565.56
September 2003	58,017,184.42	October 2007	38,316,837.97	November 2011	32,871,704.13
October 2003	57,203,657.80	November 2007	38,145,359.59	December 2011	32,814,694.11
November 2003	56,305,725.50	December 2007	37,976,763.50	January 2012	32,759,517.80
December 2003	55,323,704.44	January 2008	37,811,024.17	February 2012	32,706,157.65
January 2004	54,257,960.84	February 2008	37,648,116.25	March 2012	32,654,596.23
February 2004	53,108,910.06	March 2008	37,488,014.60	April 2012	32,604,816.26
March 2004	51,877,016.39	April 2008	37,330,694.24	May 2012	32,556,800.58
April 2004	50,562,792.80	May 2008	37,176,130.41	June 2012	32,499,966.99
May 2004	49,166,800.65	June 2008	37,024,298.50	July 2012	32,429,315.73
June 2004	47,689,649.34	July 2008	36,875,174.12	August 2012	32,345,130.31
July 2004	46,131,995.90	August 2008	36,728,733.04	September 2012	32,247,689.78
August 2004	46,002,058.00	September 2008	36,584,951.23	October 2012	32,137,268.84
September 2004	45,863,518.47	October 2008	36,443,804.82	November 2012	32,014,137.83
October 2004	45,716,521.47	November 2008	36,305,270.14	December 2012	31,885,419.46
November 2004	45,561,220.73	December 2008	36,169,323.69	January 2013	31,753,510.55
December 2004	45,397,779.36	January 2009	36,035,942.15	February 2013	31,618,515.44
January 2005	45,226,369.65	February 2009	35,905,102.38	March 2013	31,480,536.36
February 2005	45,047,172.90	March 2009	35,776,781.40	April 2013	31,339,673.48
March 2005	44,860,379.20	April 2009	35,650,956.42	May 2013	31,196,024.93
April 2005	44,666,187.23	May 2009	35,527,604.82	June 2013	31,049,686.86
May 2005	44,464,803.98	June 2009	35,406,704.15	July 2013	30,900,753.45
June 2005	44,256,444.53	July 2009	35,288,232.12	August 2013	30,749,316.95
July 2005	44,041,331.81	August 2009	35,172,166.61	September 2013	30,595,467.73
August 2005	43,819,696.28	September 2009	35,058,485.69	October 2013	30,439,294.29
September 2005	43,591,775.71	October 2009	34,947,167.58	November 2013	30,280,883.30
October 2005	43,357,814.83	November 2009	34,838,190.66	December 2013	30,120,319.63
November 2005	43,118,065.07	December 2009	34,731,533.49	January 2014	29,957,686.40
December 2005	42,872,784.22	January 2010	34,627,174.79	February 2014	29,793,064.98
January 2006	42,631,029.13	February 2010	34,525,093.42	March 2014	29,626,535.04
February 2006	42,392,769.46	March 2010	34,425,268.43	April 2014	29,458,174.56
March 2006	42,157,975.09	April 2010	34,327,679.02	May 2014	29,288,059.90
April 2006	41,926,616.14	May 2010	34,232,304.54	June 2014	29,116,265.78
May 2006	41,698,662.95	June 2010	34,139,124.50	July 2014	28,942,865.34
June 2006	41,474,086.08	July 2010	34,048,118.58	August 2014	28,767,930.15
July 2006	41,252,856.28	August 2010	33,959,266.60	September 2014	28,591,530.25
August 2006	41,034,944.56	September 2010	33,872,548.53	October 2014	28,413,734.17
September 2006	40,820,322.13	October 2010	33,787,944.53	November 2014	28,234,608.96
October 2006	40,608,960.40	November 2010	33,705,434.86	December 2014	28,054,220.22
November 2006	40,400,831.00	December 2010	33,624,999.97	January 2015	27,872,632.11
December 2006	40,195,905.79	January 2011	33,546,620.44	February 2015	27,689,907.39
January 2007	39,994,156.82	February 2011	33,470,277.01	March 2015	27,506,107.44
February 2007	39,795,556.35	March 2011	33,395,950.56	April 2015	27,321,292.30
March 2007	39,600,076.85	April 2011	33,323,622.12	May 2015	27,135,520.64
April 2007	39,407,691.00	May 2011	33,253,272.86	June 2015	26,948,849.86
May 2007	39,218,371.68	June 2011	33,184,884.11	July 2015	26,761,336.06
June 2007	39,032,091.98	July 2011	33,118,437.32	August 2015	26,573,034.07
July 2007	38,848,825.17	August 2011	33,053,914.11	September 2015	26,383,997.50

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2015	\$26,194,278.74	August 2020	\$15,302,740.10	June 2025	\$ 7,010,035.31
November 2015	26,003,928.96	September 2020	15,131,876.43	July 2025	6,896,675.37
December 2015	25,812,998.19	October 2020	14,961,905.45	August 2025	6,784,294.43
January 2016	25,621,535.28	November 2020	14,792,835.79	September 2025	6,672,889.33
February 2016	25,429,587.98	December 2020	14,624,675.71	October 2025	6,562,456.80
March 2016	25,237,202.89	January 2021	14,457,433.12	November 2025	6,452,993.49
April 2016	25,044,425.56	February 2021	14,291,115.57	December 2025	6,344,495.98
May 2016	24,851,300.43	March 2021	14,125,730.27	January 2026	6,236,960.76
June 2016	24,657,870.91	April 2021	13,961,284.10	February 2026	6,130,384.25
July 2016	24,464,179.36	May 2021	13,797,783.61	March 2026	6,024,762.80
August 2016	24,270,267.15	June 2021	13,635,235.03	April 2026	5,920,092.69
September 2016	24,076,174.64	July 2021	13,473,644.27	May 2026	5,816,370.12
October 2016	23,881,941.21	August 2021	13,313,016.94	June 2026	5,713,591.24
November 2016	23,687,605.29	September 2021	13,153,358.35	July 2026	5,611,752.11
December 2016	23,493,204.36	October 2021	12,994,673.51	August 2026	5,510,848.76
January 2017	23,298,774.98	November 2021	12,836,967.15	September 2026	5,410,877.14
February 2017	23,104,352.81	December 2021	12,680,243.72	October 2026	5,311,833.14
March 2017	22,909,972.60	January 2022	12,524,507.38	November 2026	5,213,712.62
April 2017	22,715,668.24	February 2022	12,369,762.03	December 2026	5,116,511.36
May 2017	22,521,472.76	March 2022	12,216,011.33	January 2027	5,020,225.10
June 2017	22,327,418.35	April 2022	12,063,258.64	February 2027	4,924,849.52
July 2017	22,133,536.37	May 2022	11,911,507.10	March 2027	4,830,380.27
August 2017	21,939,857.37	June 2022	11,760,759.60	April 2027	4,736,812.94
September 2017	21,746,411.10	July 2022	11,611,018.78	May 2027	4,644,143.09
October 2017	21,553,226.54	August 2022	11,462,287.06	June 2027	4,552,366.22
November 2017	21,360,331.90	September 2022	11,314,566.62	July 2027	4,461,477.81
December 2017	21,167,754.63	October 2022	11,167,859.42	August 2027	4,371,473.28
January 2018	20,975,521.46	November 2022	11,022,167.20	September 2027	4,282,348.02
February 2018	20,783,658.37	December 2022	10,877,491.50	October 2027	4,194,097.39
March 2018	20,592,190.66	January 2023	10,733,833.63	November 2027	4,106,716.72
April 2018	20,401,142.92	February 2023	10,591,194.71	December 2027	4,020,201.30
May 2018	20,210,539.06	March 2023	10,449,575.66	January 2028	3,934,546.39
June 2018	20,020,402.31	April 2023	10,308,977.20	February 2028	3,849,747.22
July 2018	19,830,755.25	May 2023	10,169,399.87	March 2028	3,765,799.00
August 2018	19,641,619.83	June 2023	10,030,844.02	April 2028	3,682,696.91
September 2018	19,453,017.35	July 2023	9,893,309.82	May 2028	3,600,436.10
October 2018	19,264,968.49	August 2023	9,756,797.26	June 2028	3,519,011.69
November 2018	19,077,493.34	September 2023	9,621,306.18	July 2028	3,438,418.79
December 2018	18,890,611.37	October 2023	9,486,836.23	August 2028	3,358,652.50
January 2019	18,704,341.49	November 2023	9,353,386.90	September 2028	3,279,707.88
February 2019	18,518,702.03	December 2023	9,220,957.54	October 2028	3,201,580.00
March 2019	18,333,710.74	January 2024	9,089,547.31	November 2028	3,124,263.87
April 2019	18,149,384.85	February 2024	8,959,155.26	December 2028	3,047,754.52
May 2019	17,965,741.03	March 2024	8,829,780.26	January 2029	2,972,046.94
June 2019	17,782,795.43	April 2024	8,701,421.06	February 2029	2,897,136.13
July 2019	17,600,563.67	May 2024	8,574,076.25	March 2029	2,823,017.07
August 2019	17,419,060.88	June 2024	8,447,744.31	April 2029	2,749,684.72
September 2019	17,238,301.67	July 2024	8,322,423.56	May 2029	2,677,134.03
October 2019	17,058,300.18	August 2024	8,198,112.21	June 2029	2,605,359.96
November 2019	16,879,070.08	September 2024	8,074,808.34	July 2029	2,534,357.44
December 2019	16,700,624.54	October 2024	7,952,509.90	August 2029	2,464,121.42
January 2020	16,522,976.30	November 2024	7,831,214.74	September 2029	2,394,646.80
February 2020	16,346,137.64	December 2024	7,710,920.57	October 2029	2,325,928.52
March 2020	16,170,120.40	January 2025	7,591,625.01	November 2029	2,257,961.49
April 2020	15,994,935.99	February 2025	7,473,325.56	December 2029	2,190,740.63
May 2020	15,820,595.38	March 2025	7,356,019.62	January 2030	2,124,260.85
June 2020	15,647,109.15	April 2025	7,239,704.49	February 2030	2,058,517.06
July 2020	15,474,487.47	May 2025	7,124,377.36	March 2030	1,993,504.17

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2030	\$ 1,929,217.09	May 2031	\$ 1,157,223.09	June 2032	\$ 495,948.67
May 2030	1,865,650.73	June 2031	1,102,564.87	July 2032	449,355.05
June 2030	1,802,800.00	July 2031	1,048,556.66	August 2032	403,347.62
July 2030	1,740,659.82	August 2031	995,193.46	September 2032	357,921.58
August 2030	1,679,225.11	September 2031	942,470.29	October 2032	313,072.15
September 2030	1,618,490.79	October 2031	890,382.19	November 2032	268,794.57
October 2030	1,558,451.79	November 2031	838,924.22	December 2032	225,084.08
November 2030	1,499,103.05	December 2031	788,091.43	January 2033	181,935.95
December 2030	1,440,439.50	January 2032	737,878.89	February 2033	139,345.47
January 2031	1,382,456.09	February 2032	688,281.70	March 2033	97,307.94
February 2031	1,325,147.77	March 2032	639,294.96	April 2033	55,818.69
March 2031	1,268,509.52	April 2032	590,913.78	May 2033 and thereafter	0.00
April 2031	1,212,536.30	May 2032	543,133.30		

WP Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$12,000,000.00	November 2006	\$ 6,487,543.50	March 2010	\$ 2,015,256.09
August 2003	11,983,606.52	December 2006	6,322,915.24	April 2010	1,950,976.28
September 2003	11,959,023.28	January 2007	6,161,402.84	May 2010	1,888,644.21
October 2003	11,926,266.65	February 2007	6,002,971.27	June 2010	1,828,236.14
November 2003	11,885,364.03	March 2007	5,847,585.82	July 2010	1,769,728.53
December 2003	11,836,353.88	April 2007	5,695,212.11	August 2010	1,713,098.10
January 2004	11,779,285.72	May 2007	5,545,816.10	September 2010	1,658,321.80
February 2004	11,714,220.08	June 2007	5,399,364.06	October 2010	1,605,376.79
March 2004	11,641,228.49	July 2007	5,255,822.58	November 2010	1,554,240.46
April 2004	11,560,393.43	August 2007	5,115,158.60	December 2010	1,504,890.44
May 2004	11,471,808.19	September 2007	4,977,339.34	January 2011	1,457,304.56
June 2004	11,375,576.84	October 2007	4,842,332.35	February 2011	1,411,460.88
July 2004	11,271,814.06	November 2007	4,710,105.50	March 2011	1,367,337.67
August 2004	11,160,645.06	December 2007	4,580,626.95	April 2011	1,324,913.43
September 2004	11,042,205.36	January 2008	4,453,865.18	May 2011	1,284,166.85
October 2004	10,916,640.67	February 2008	4,329,788.96	June 2011	1,245,076.85
November 2004	10,784,106.69	March 2008	4,208,367.37	July 2011	1,207,622.56
December 2004	10,644,768.87	April 2008	4,089,569.79	August 2011	1,171,783.31
January 2005	10,498,802.24	May 2008	3,973,365.89	September 2011	1,137,538.63
February 2005	10,346,391.11	June 2008	3,859,725.63	October 2011	1,104,868.27
March 2005	10,187,728.84	July 2008	3,748,619.26	November 2011	1,073,752.18
April 2005	10,023,017.56	August 2008	3,640,017.32	December 2011	1,044,170.49
May 2005	9,852,467.88	September 2008	3,533,890.64	January 2012	1,016,103.56
June 2005	9,676,298.58	October 2008	3,430,210.32	February 2012	989,531.91
July 2005	9,494,736.28	November 2008	3,328,947.74	March 2012	964,436.28
August 2005	9,308,015.10	December 2008	3,230,074.57	April 2012	940,797.61
September 2005	9,116,376.36	January 2009	3,133,562.75	May 2012	918,597.00
October 2005	8,920,068.11	February 2009	3,039,384.48	June 2012	897,815.78
November 2005	8,719,344.88	March 2009	2,947,512.25	July 2012	878,435.43
December 2005	8,514,467.19	April 2009	2,857,918.79	August 2012	860,437.63
January 2006	8,313,153.03	May 2009	2,770,577.13	September 2012	843,804.26
February 2006	8,115,363.12	June 2009	2,685,460.53	October 2012	828,517.36
March 2006	7,921,058.54	July 2009	2,602,542.52	November 2012	814,559.17
April 2006	7,730,200.74	August 2009	2,521,796.91	December 2012	799,499.39
May 2006	7,542,751.53	September 2009	2,443,197.73	January 2013	783,027.12
June 2006	7,358,673.09	October 2009	2,366,719.29	February 2013	765,171.33
July 2006	7,177,927.95	November 2009	2,292,336.14	March 2013	745,960.59
August 2006	7,000,479.00	December 2009	2,220,023.07	April 2013	725,423.04
September 2006	6,826,289.50	January 2010	2,149,755.14	May 2013	703,586.42
October 2006	6,655,323.02	February 2010	2,081,507.64	June 2013	680,478.07

WP Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2013	\$ 656,124.91	February 2014	\$ 452,979.57	September 2014.....	\$ 198,653.80
August 2013	630,553.50	March 2014	419,591.48	October 2014	158,604.74
September 2013.....	603,789.99	April 2014.....	385,183.87	November 2014	117,691.58
October 2013	575,860.13	May 2014	349,779.98	December 2014	75,935.19
November 2013	546,789.33	June 2014	313,402.67	January 2015	33,356.16
December 2013	516,602.60	July 2014	276,074.46	February 2015 and thereafter	0.00
January 2014	485,324.58	August 2014	237,817.55		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,547,514,147



Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2003-79

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Citigroup

**Prospectus Supplement
June 12, 2003**