

\$1,665,183,171



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2003-74**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- an underlying REMIC certificate backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PA, PG, PH, KX, SA, VL, CK, PV, KV, CL and PU Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 30, 2003.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
IO	1	\$ 50,000,000(1)	NTL	6.00%	FIX/IO	31393EAA7	August 2033
JB	1	5,000,000	NSJ/TAC/AD	3.50	FIX	31393EAB5	August 2033
JC	1	2,224	NSJ/TAC/AD	3.50	FIX	31393EAC3	August 2033
PJ(2)	1	79,200,390	SEG(PAC)/TAC/AD	3.50	FIX	31393EAE9	August 2033
PK(2)	1	110,000	SEG(PAC)/TAC/AD	3.50	FIX	31393EAF6	August 2033
ZK(2)	1	12,000,000	SEG(PAC)/SUP	3.50	FIX/Z	31393EAG4	August 2033
CA	1	23,131,584	SUP	3.50	FIX	31393EAH2	August 2033
ZA	1	555,802	CPT	3.50	FIX/Z	31393EAD1	August 2033
GI(2)	2	324,324,655(1)	NTL	4.50	FIX/IO	31393EAJ8	August 2018
GO(2)	2	324,324,655	PAC	(3)	PO	31393EAK5	August 2018
KN	2	70,054,683	NSJ/TAC/AD	4.50	FIX	31393EAL3	August 2018
IC	2	5,694,444(1)	NTL	4.50	FIX/IO	31393EAM1	August 2018
KQ	2	51,250,000	NSJ/TAC/AD	4.00	FIX	31393EAN9	August 2018
ZH	2	51,724,835	NSJ/SUP	4.50	FIX/Z	31393EAP4	August 2018
HI(2)	3	206,330,000(1)	NTL	5.00	FIX/IO	31393EAQ2	August 2033
HO(2)	3	206,330,000	PAC	(3)	PO	31393EAR0	August 2033
YI(2)	3	2,465,500(1)	NTL	5.00	FIX/IO	31393EAS8	August 2033
KY(2)	3	24,655,000	PAC	4.50	FIX	31393EAT6	August 2033
DF(2)	3	12,309,140	SUP	(4)	FLT	31393EAU3	November 2032
CS(2)	3	11,309,022	SUP	(4)	INV	31393EAV1	November 2032
SB(2)	3	2,882,692	SUP	(4)	INV	31393EAW9	November 2032
CF	3	36,987,289	SUP	(4)	FLT	31393EAX7	August 2033
SC	3	4,628,742	SUP	(4)	INV	31393EAY5	August 2033
SD	3	898,115	SUP	(4)	INV	31393EAZ2	August 2033
BN	4	52,645,827	SEQ	4.50	FIX	31393EBA6	April 2009
DI	4	25,000,000(1)	NTL	4.50	FIX/IO	31393EBB4	August 2018
BM	4	150,000,000	SEQ	3.75	FIX	31393EBC2	August 2018
F	5	50,000,000	SEQ	(4)	FLT	31393EBD0	February 2031
S	5	50,000,000(1)	NTL	(4)	INV/IO	31393EBE8	February 2031
AE	5	57,142,857	SEQ	3.75	FIX	31393EBF5	February 2031
VA	5	8,186,446	SEQ/AD	5.50	FIX	31393EBG3	July 2014
VB	5	8,554,625	SEQ/AD	5.50	FIX	31393EBH1	July 2021
ZG	5	10,044,643	SEQ	5.50	FIX/Z	31393EBJ7	August 2033
VK	6	21,322,330	SEQ/AD	5.50	FIX	31393EBK4	July 2014
WI(2)	6	27,484,500(1)	NTL	5.50	FIX/IO	31393EBL2	November 2022
WO(2)	6	27,484,500	SEQ/AD	(3)	PO	31393EBM0	November 2022
ZJ	6	26,193,170	SEQ	5.50	FIX/Z	31393EBN8	May 2033
FE	7	45,418,199	PT	(4)	FLT	31393EBP3	August 2033
SE	7	45,418,199(1)	NTL	(4)	INV/IO	31393EBQ1	August 2033
FG	7	10,288,833	PAC	(4)	FLT	31393EBR9	July 2033
SG	7	10,288,833(1)	NTL	(4)	INV/IO	31393EBS7	July 2033
PL	7	51,444,167	PAC	4.00	FIX	31393EBT5	July 2033
PM	7	500,000	PAC	4.50	FIX	31393EBU2	August 2033
FH(2)	7	18,387,900	SUP	(4)	FLT	31393EBV0	August 2033
SH(2)	7	10,215,500	SUP	(4)	INV	31393EBW8	August 2033
PN	8	21,244,000	PAC	3.50	FIX	31393EBX6	March 2015
PQ	8	30,228,000	PAC	3.50	FIX	31393EBY4	November 2022
PR	8	17,106,000	PAC	4.00	FIX	31393EBZ1	November 2025
IQ	8	18,862,800(1)	NTL	5.00	FIX/IO	31393ECA5	November 2025
PT	8	24,041,000	PAC	5.00	FIX	31393ECB3	February 2029
IW(2)	8	2,346,400(1)	NTL	5.00	FIX/IO	31393ECC1	September 2031
PW(2)	8	23,464,000	PAC	4.50	FIX	31393ECD9	September 2031
PI(2)	8	21,049,000(1)	NTL	5.00	FIX/IO	31393ECE7	August 2033
PO(2)	8	21,049,000	PAC	(3)	PO	31393ECF4	August 2033
NI(2)	8	2,529,100(1)	NTL	5.00	FIX/IO	31393ECG2	August 2033
KW(2)	8	25,291,000	NSJ/SCH/AD	4.50	FIX	31393ECH0	August 2033
FJ(2)	8	17,912,143	SUP	(4)	FLT	31393ECK3	August 2033
SJ(2)	8	6,000,568	SUP	(4)	INV	31393ECL1	August 2033
SK(2)	8	1,164,289	SUP	(4)	INV	31393ECM9	August 2033
ZM	8	12,500,000	CPT	5.00	FIX/Z	31393ECJ6	January 2032
R		0	NPR	0	NPR	31393ECN7	August 2033
RL		0	NPR	0	NPR	31393ECP2	August 2033

(1) Notional balances. These classes are interest only classes.
(2) Exchangeable classes.

(3) Principal only classes.
(4) Based on LIBOR.

UBS Warburg

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>ZG Accrual Amount</i>	S-26
REFERENCE SHEET	S- 4	<i>Group 5 Cash Flow Distribution Amount</i>	S-27
ADDITIONAL RISK FACTORS	S-12	<i>Group 6 Principal Distribution Amount</i> ..	S-27
DESCRIPTION OF THE CERTIFICATES	S-13	<i>ZJ Accrual Amount</i>	S-27
GENERAL	S-13	<i>Group 6 Cash Flow Distribution Amount</i>	S-27
<i>Structure</i>	S-13	<i>Group 7 Principal Distribution Amount</i> ..	S-27
<i>Fannie Mae Guaranty</i>	S-14	<i>Group 8 Principal Distribution Amount</i> ..	S-28
<i>Characteristics of Certificates</i>	S-14	<i>ZM1 Accrual Amount</i>	S-28
<i>Authorized Denominations</i>	S-15	<i>ZM2 Accrual Amount</i>	S-28
<i>Distribution Dates</i>	S-15	<i>Group 8 Cash Flow Distribution Amount</i>	S-28
<i>Record Date</i>	S-15	STRUCTURING ASSUMPTIONS	S-29
<i>Class Factors</i>	S-15	<i>Pricing Assumptions</i>	S-29
<i>No Optional Termination</i>	S-15	<i>Prepayment Assumptions</i>	S-29
<i>Voting the Group 6 Underlying REMIC Certificate</i>	S-15	<i>Structuring Ranges and Rates</i>	S-30
COMBINATION AND RECOMBINATION	S-15	<i>Initial Effective Ranges</i>	S-30
General	S-15	YIELD TABLES	S-31
Procedures	S-16	General	S-31
Additional Considerations	S-16	<i>The Fixed Rate Interest Only Classes</i> ...	S-31
THE TRUST MBS	S-16	<i>The Inverse Floating Rate Classes</i>	S-34
THE GROUP 6 UNDERLYING REMIC CERTIFICATE	S-18	<i>The Principal Only Classes</i>	S-37
FINAL DATA STATEMENT	S-18	WEIGHTED AVERAGE LIVES OF THE CERTIFICATES	S-38
DISTRIBUTIONS OF INTEREST	S-18	DECREMENT TABLES	S-38
<i>Categories of Classes and Components</i> ...	S-18	CHARACTERISTICS OF THE R AND RL CLASSES	S-53
General	S-19	CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES	S-54
<i>Interest Accrual Periods</i>	S-20	REMIC ELECTIONS AND SPECIAL TAX ATTRIBUTES	S-54
<i>Accrual Classes and Components</i>	S-20	TAXATION OF BENEFICIAL OWNERS OF REGULAR CERTIFICATES	S-54
<i>Notional Classes</i>	S-20	TAXATION OF BENEFICIAL OWNERS OF RESIDUAL CERTIFICATES	S-55
<i>Floating Rate and Inverse Floating Rate Classes</i>	S-20	TAXATION OF BENEFICIAL OWNERS OF RCR CERTIFICATES	S-55
CALCULATION OF LIBOR	S-20	General	S-55
DISTRIBUTIONS OF PRINCIPAL	S-21	<i>Combination RCR Classes</i>	S-56
<i>Categories of Classes and Components</i> ...	S-21	<i>Exchanges</i>	S-56
Components	S-22	TAX RETURN DISCLOSURE REQUIREMENTS ..	S-56
<i>Principal Distribution Amount</i>	S-22	PLAN OF DISTRIBUTION	S-56
<i>Group 1 Principal Distribution Amount</i> ..	S-23	General	S-56
<i>ZA1 Accrual Amount</i>	S-23	<i>Increase in Certificates</i>	S-56
<i>ZA2 Accrual Amount</i>	S-23	LEGAL MATTERS	S-56
<i>ZK Accrual Amount</i>	S-23	EXHIBIT A	A- 1
<i>Group 1 Cash Flow Distribution Amount</i> ..	S-23	SCHEDULE 1	A- 2
<i>Group 2 Principal Distribution Amount</i> ..	S-25	PRINCIPAL BALANCE SCHEDULES ..	B- 1
<i>ZH Accrual Amount</i>	S-25		
<i>Group 2 Cash Flow Distribution Amount</i> ..	S-25		
<i>Group 3 Principal Distribution Amount</i> ..	S-26		
<i>Group 4 Principal Distribution Amount</i> ..	S-26		
<i>Group 5 Principal Distribution Amount</i> ..	S-26		

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”);
- if you are purchasing any Group 6 Class or the R or RL Class, the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

UBS Warburg LLC
Prospectus Department
1000 Harbor Boulevard
Weehawken, New Jersey 07087
(telephone 201-352-6858).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934. These filings will include Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s website at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Internet site solely for the information of prospective investors. We do not intend the Internet address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Securities Exchange Act of 1934, that information is not incorporated by reference in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2003-33-PG REMIC Certificate
7	Group 7 MBS
8	Group 8 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of July 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$120,000,000	360	356	4	6.730%
Group 2 MBS	\$497,354,174	180	178	1	5.000%
Group 3 MBS	\$300,000,000	360	358	1	5.550%
Group 4 MBS	\$202,645,827	180	179	1	4.950%
Group 5 MBS	\$133,928,571	360	356	3	5.900%
Group 7 MBS	\$ 51,939,727	360	358	2	5.889%
	\$ 24,460,410	360	356	4	5.863%
	\$ 59,854,462	360	357	3	5.842%
Group 8 MBS	\$200,000,000	360	357	2	5.500%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 6 Underlying REMIC Certificate

Exhibit A describes the Group 6 Underlying REMIC Certificate, including certain information about the related mortgage loans. To learn more about the Group 6 Underlying REMIC Certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 30, 2003.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the

floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
DF	2.46000%	7.00000%	1.35%	LIBOR + 135 basis points
CS	12.20392%	15.68627%	0.00%	$15.68627\% - (3.137255 \times \text{LIBOR})$
SB	8.00000%	8.00000%	0.00%	$69.53846\% - (12.307692 \times \text{LIBOR})$
CF	2.46000%	7.00000%	1.35%	LIBOR + 135 basis points
SC	11.61193%	14.92537%	0.00%	$14.92537\% - (2.985075 \times \text{LIBOR})$
SD	10.00000%	10.00000%	0.00%	$86.92307\% - (15.384615 \times \text{LIBOR})$
F	1.50000%	7.50000%	0.40%	LIBOR + 40 basis points
S	6.00000%	7.10000%	0.00%	$7.1\% - \text{LIBOR}$
FE	1.57000%	7.50000%	0.45%	LIBOR + 45 basis points
SE	5.93000%	7.05000%	0.00%	$7.05\% - \text{LIBOR}$
FG	1.51000%	7.00000%	0.40%	LIBOR + 40 basis points
SG	5.49000%	6.60000%	0.00%	$6.6\% - \text{LIBOR}$
FH	2.47000%	7.00000%	1.35%	LIBOR + 135 basis points
SH	8.15400%	10.17000%	0.00%	$10.17\% - (1.8 \times \text{LIBOR})$
FJ	2.46000%	7.00000%	1.35%	LIBOR + 135 basis points
SJ	11.61193%	14.92537%	0.00%	$14.92537\% - (2.985075 \times \text{LIBOR})$
SK	10.00000%	10.00000%	0.00%	$86.92307\% - (15.384615 \times \text{LIBOR})$
SA	7.16117%	8.20588%	3.50%	$8.20588\% - (0.941176 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IO	41.6666666667% of the JB, JC, ZA, PJ, PK, ZK and CA Classes
GI	100% of the GO Class
IC	11.1111111111% of the KQ Class
HI	100% of the HO Class
YI	10% of the KY Class
DI	16.6666666667% of the BM Class
S	100% of the F Class
WI	100% of the WO Class
SE	100% of the FE Class
SG	100% of the FG Class
IQ	30% of the PN and PQ Classes
	20% of the PR Class
IW	10% of the PW Class
PI	100% of the PO Class
NI	10% of the KW Class

Components

The ZA and ZM Classes are made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
ZA1	\$ 27,790	NSJ/SUP/AD	FIX/Z
ZA2	528,012	NSJ/SUP	FIX/Z
ZM1	625,000	NSJ/SUP/AD	FIX/Z
ZM2	11,875,000	NSJ/SUP	FIX/Z

Distributions of Principal

Group 1 Principal Distribution Amount

ZA1 Accrual Amount

To Aggregate Group I to its Targeted Balance, and thereafter to the ZA1 Component.

ZA2 Accrual Amount

1. If and only if the principal balance of the Group 1 MBS is *less than both* (x) the Group 1 MBS Second Specified Balance *and* (y) the *product* of the Group 1 MBS First Specified Balance *multiplied* by the ZA Component Ratio, to the ZA2 Component to zero.

2. To Aggregate Group I to its Targeted Balance.

3. To the ZA1 Component to zero.

4. Thereafter to the ZA2 Component.

ZK Accrual Amount

To Aggregate Group II to its Targeted Balance, and thereafter to the ZK Class.

Group 1 Cash Flow Distribution Amount

(A) 4.6316883333% of that amount as follows:

first, if and only if the principal balance of the Group 1 MBS is *less than both* (x) the Group 1 MBS Second Specified Balance *and* (y) the *product* of the Group 1 MBS First Specified Balance *multiplied* by the ZA Component Ratio, to the ZA1 and ZA2 Components, in that order, to zero;

second, to Aggregate Group I to its Targeted Balance;

third, to the ZA1 and ZA2 Components, in that order, to zero; and

fourth, to Aggregate Group I to zero, and

(B) 95.3683116667% of such amount as follows:

first, to Aggregate Group III to its Planned Balance;

second, to the CA Class to zero; and

third, to Aggregate Group III to zero.

For a description of the ZA Component Ratio, Aggregate Group I, Aggregate Group II and Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

ZH Accrual Amount

To Aggregate Group IV to its Targeted Balance, and thereafter to the ZH Class.

Group 2 Cash Flow Distribution Amount

1. To the GO Class to its Planned Balance.
2. If and only if the principal balance of the Group 2 MBS is *less* than the Group 2 MBS Specified Balance, to the ZH Class to zero.
3. To Aggregate Group IV to its Targeted Balance.
4. To the ZH Class to zero.
5. To Aggregate Group IV to zero.
6. To the GO Class to zero.

For a description of Aggregate Group IV, see “*Description of the Certificates—Distributions of Principal—Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

1. To the HO Class to its Planned Balance.
2. To the KY Class to its Planned Balance.
3. (a) 71.4285720038% of the remaining amount to the DF and CF Classes in the proportions of 34.6938774360% and 65.3061225640%, respectively, until the principal balance of the DF Class is reduced to zero,
 - (b) 22.7678564957% of such remaining amount to the CS Class to zero; and
 - (c) 5.8035715005% of such remaining amount to the SB Class to zero.
4. (a) 71.4285721671% of the remaining amount to the CF Class to zero,
 - (b) 23.9285669975% of such remaining amount to the SC Class to zero, and
 - (c) 4.6428608354% of such remaining amount to the SD Class to zero.
5. To the KY Class to zero.
6. To the HO Class to zero.

Group 4 Principal Distribution Amount

To the BN and BM Classes, in that order, to zero.

Group 5 Principal Distribution Amount

ZG Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the ZG Class.

Group 5 Cash Flow Distribution Amount

1. To the F and AE Classes, pro rata, to zero.
2. To the VA and VB Classes, in that order, to zero.
3. To the ZG Class to zero.

Group 6 Principal Distribution Amount

ZJ Accrual Amount

To the VK and WO Classes, in that order, to zero, and thereafter to the ZJ Class.

Group 6 Cash Flow Distribution Amount

1. To the VK and WO Classes, in that order, to zero.
2. To the ZJ Class to zero.

Group 7 Principal Distribution Amount

- A. 33.3333328441% to the FE Class to zero, and
- B. 66.6666671559% as follows:

first, to Aggregate Group V to its Planned Balance;

second, to the FH and SH Classes, pro rata, to zero; and

third, to Aggregate Group V to zero.

For a description of Aggregate Group V, see “Description of the Certificates—Distributions of Principal—*Group 7 Principal Distribution Amount*” in this prospectus supplement.

Group 8 Principal Distribution Amount

ZM1 Accrual Amount

To the KW Class to its Scheduled Balance, and thereafter to the ZM1 Component.

ZM2 Accrual Amount

1. If and only if the principal balance of the Group 8 MBS is *less than both* (x) the Group 8 MBS Second Specified Balance *and* (y) the *product* of the Group 8 MBS First Specified Balance *multiplied* by the ZM Component Ratio, to the ZM2 Component to zero.
2. To the KW Class to its Scheduled Balance.
3. To the ZM1 Component to zero.
4. Thereafter to the ZM2 Component.

Group 8 Cash Flow Distribution Amount

1. To Aggregate Group VI to its Planned Balance.
2. If and only if the principal balance of the Group 8 MBS is *less than both* (x) the Group 8 MBS Second Specified Balance *and* (y) the *product* of the Group 8 MBS First Specified Balance *multiplied* by the ZM Component Ratio, to the ZM1 and ZM2 Components, in that order, to zero.
3. To the KW Class to its Scheduled Balance.
4. To the ZM1 and ZM2 Components, in that order, to zero.
5. To the FJ, SJ and SK Classes, pro rata, to zero.
6. To the KW Class to zero.
7. To Aggregate Group VI to zero.

For a description of the ZM Component Ratio and Aggregate Group VI, see “Description of the Certificates—Distributions of Principal—*Group 8 Principal Distribution Amount*” in this Prospectus Supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>										
	<u>0%</u>	<u>75%</u>	<u>76%</u>	<u>140%</u>	<u>450%</u>	<u>475%</u>	<u>476%</u>	<u>500%</u>	<u>770%</u>	<u>800%</u>	<u>1500%</u>
IO	20.8	12.7	12.7	9.4	3.9	3.7	3.7	3.6	2.5	2.4	1.4
JB	17.7	9.8	9.7	7.0	3.0	4.1	4.1	3.9	2.7	2.6	1.5
JC	26.8	20.8	20.8	16.4	7.2	24.1	24.0	23.1	14.8	14.1	5.2
PJ	15.3	7.3	7.2	5.1	3.1	3.0	3.0	2.9	2.9	2.9	1.7
PK	23.8	15.0	14.9	10.7	12.8	12.8	12.8	12.8	12.8	12.8	4.8
ZK	25.8	17.9	17.8	12.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8
CA	28.9	25.2	25.1	20.9	8.4	7.8	7.8	7.3	1.8	1.4	0.6
ZA	28.5	25.1	25.0	21.6	10.1	0.6	0.6	0.6	0.4	0.4	0.3
PA	18.7	9.6	9.5	6.5	2.8	2.7	2.7	2.7	2.7	2.7	1.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>275%</u>	<u>276%</u>	<u>320%</u>	<u>350%</u>	<u>700%</u>
GI, GO and PG	7.1	5.2	5.2	5.2	5.2	5.2	5.2	3.5
KN, IC and KQ	8.7	5.9	2.6	2.7	4.8	3.5	2.7	1.5
ZH	14.1	12.7	10.9	5.8	0.7	0.7	0.7	0.5

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
HI, HO and PH	17.0	8.0	8.0	8.0	8.0	4.8	3.3
YI, KY and KX	23.4	8.3	2.7	2.7	2.7	1.6	1.3
DF, CS, SB and SA	28.1	19.5	16.5	2.9	2.3	1.2	0.9
CF	28.7	22.4	20.1	6.8	3.5	1.5	1.1
SC and SD	29.6	27.2	26.1	13.5	5.4	2.1	1.5

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>200%</u>	<u>402%</u>	<u>600%</u>	<u>800%</u>
BN	3.0	1.5	1.1	1.0	0.8
DI and BM	10.8	6.7	4.7	3.7	3.0

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>350%</u>	<u>715%</u>	<u>1100%</u>	<u>1500%</u>
F, S and AE	18.4	3.3	2.0	1.5	1.2
VA	6.0	5.4	3.5	2.5	2.0
VB	14.6	8.5	4.7	3.1	2.4
ZG	28.8	12.9	6.8	4.3	2.9

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>450%</u>	<u>918%</u>	<u>1400%</u>	<u>1800%</u>
VK	6.0	5.7	3.6	2.4	1.8
WI, WO and VL	15.4	9.2	4.6	2.9	2.0
ZJ	26.1	12.7	6.2	3.6	2.1

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>145%</u>	<u>320%</u>	<u>350%</u>	<u>600%</u>	<u>1300%</u>
FE and SE	20.5	9.1	5.2	4.9	3.1	1.7
FG, SG and PL	17.0	5.4	5.4	5.4	3.8	2.0
PM	25.8	16.2	16.2	16.2	14.3	5.4
FH, SH and CK	28.0	17.0	4.6	3.5	1.4	0.8

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
PN	5.5	2.2	2.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.7
PQ	12.7	4.6	4.6	4.0	4.0	4.0	4.0	4.0	3.6	3.6	3.0	2.2
PR	17.2	7.0	7.0	6.0	6.0	6.0	6.0	6.0	4.5	4.5	3.7	2.6
IQ	11.1	4.2	4.2	3.7	3.7	3.7	3.7	3.7	3.2	3.2	2.8	2.1
PT	20.0	9.4	9.3	8.0	8.0	8.0	8.0	8.0	5.7	5.7	4.5	3.1
IW, PW and PU ...	22.7	12.5	12.4	11.0	11.0	11.0	11.0	11.0	7.7	7.7	6.0	3.9
PI, PO and PV	24.9	17.7	17.7	17.5	17.5	17.5	17.5	17.5	12.5	12.5	9.7	6.0
NI, KW and KV ...	11.6	8.6	8.5	7.0	2.9	2.9	3.2	3.2	2.1	2.2	1.8	1.3
FJ, SJ, SK and CL	29.2	26.4	26.4	24.9	22.1	19.5	8.6	3.8	2.0	2.0	1.6	1.1
ZM	27.1	19.8	19.7	17.0	13.0	6.3	1.0	0.9	0.6	0.5	0.5	0.4

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 6 Classes also will be affected by the payment priority governing the Group 6 Underlying REMIC Certificate. If you invest in any Group 6 Classes, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 6 Underlying REMIC Certificate.

As described in the related disclosure document, the Group 6 Underlying REMIC Certificate has a principal balance schedule. As a result, the Group 6 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 6 Underlying REMIC Certificate has adhered to its principal balance schedule,
- any related Support classes remain outstanding, or
- the Group 6 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 6 Underlying REMIC Certifi-

cate by reviewing its current class factor in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Non-Sticky Jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the Non-Sticky Jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment

rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribu-

tion date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of July 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 7 MBS” and “Group 8 MBS” and, together, the “Trust MBS”), and
- a previously issued REMIC certificate (the “Group 6 Underlying REMIC Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”), as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 6 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the “Fed Book-Entry Certificates”). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be

transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 6 Underlying REMIC Certificate. Holders of the Group 6 Underlying REMIC Certificate may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the Group 6 Underlying REMIC Certificate as instructed by Holders of Certificates of the Classes backed by the Group 6 Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PJ, PK, ZK, GI, GO, HI, HO, YI, KY, DF, CS, SB, WI, WO, FH, SH, IW, PW, PI, PO, NI, KW, FJ, SJ and SK Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 3, Group 5, Group 7 and Group 8 MBS, and up to 15 years in the case of the Group 2, and Group 4 MBS. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS

Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$120,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA (weighted average loan age)	4 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$497,354,174
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	1 month

Group 4 MBS

Aggregate Unpaid Principal Balance	\$202,645,827
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	179 months
Approximate Weighted Average WALA	1 month

Group 5 MBS

Aggregate Unpaid Principal Balance	\$133,928,571
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	3 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$136,254,599
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	3 months

Group 8 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	2 months

The Group 6 Underlying REMIC Certificate

The Group 6 Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 6 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 6 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 6 Underlying REMIC Certificate.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Group 6 Underlying REMIC Certificate, telephone us at 1-800-237-8627 or 202-752-6547. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Group 6 Underlying REMIC Certificate as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

Distributions of Interest

Categories of Classes and Components

For the purpose of interest payments, the Classes and Components will be categorized as follows:

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 1 Classes and Components	
Fixed Rate	IO, JB, JC, PJ, PK, ZK, CA, ZA1 and ZA2
Interest Only	IO
Accrual	ZK, ZA1 and ZA2
RCR**	PA
Group 2 Classes	
Fixed Rate	GI, KN, IC, KQ and ZH
Interest Only	GI and IC
Principal Only	GO
Accrual	ZH
RCR**	PG

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 3 Classes	
Fixed Rate	HI, YI and KY
Floating Rate	DF and CF
Inverse Floating Rate	CS, SB, SC and SD
Interest Only	HI and YI
Principal Only	HO
RCR**	PH, KX and SA
Group 4 Classes	
Fixed Rate	BN, DI and BM
Interest Only	DI
Group 5 Classes	
Fixed Rate	AE, VA, VB and ZG
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S
Accrual	ZG
Group 6 Classes	
Fixed Rate	VK, WI and ZJ
Interest Only	WI
Principal Only	WO
Accrual	ZJ
RCR**	VL
Group 7 Classes	
Fixed Rate	PL and PM
Floating Rate	FE, FG and FH
Inverse Floating Rate	SE, SG and SH
Interest Only	SE and SG
RCR**	CK
Group 8 Classes and Components	
Fixed Rate	PN, PQ, PR, IQ, PT, IW, PW, PI, NI, KW, ZM1 and ZM2
Floating Rate	FJ
Inverse Floating Rate	SJ and SK
Interest Only	IQ, IW, PI and NI
Principal Only	PO
Accrual	ZM1 and ZM2
RCR**	PV, KV, CL and PU
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes and Accrual Components) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes and Accrual Components) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes and Accrual Components, see “—*Accrual Classes and Components*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the GO, HO, WO and PO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes and Components. The ZK, ZA, ZH, ZG, ZJ and ZM Classes are Accrual Classes and the ZA1, ZA2, ZM1 and ZM2 Components are Accrual Components. Interest will accrue on the Accrual Classes (and, in the case of the ZA and ZM Classes, on the related Components) at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes (or Components). Instead, interest accrued on the Accrual Classes (and Components) will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes (and Components) as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC

Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.10% in the case of the F and S Classes; 1.12% in the case of the FE, SE, FH and SH Classes; and 1.11% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes and Components	
Segment (PAC) /TAC	PJ and PK
Segment (PAC) /Support	ZK
TAC	JB and JC
Support	CA, ZA1 and ZA2
Non-Sticky Jump	JB, JC, ZA1 and ZA2
Accretion Directed	JB, JC, PJ, PK and ZA1
Component	ZA
Notional	IO
RCR**	PA
Group 2 Classes	
PAC	GO
TAC	KN and KQ
Support	ZH
Non-Sticky Jump	KN, KQ and ZH
Accretion Directed	KN and KQ
Notional	GI and IC
RCR**	PG
Group 3 Classes	
PAC	HO and KY
Support	DF, CS, SB, CF, SC and SD
Notional	HI and YI
RCR**	PH, KX and SA
Group 4 Classes	
Sequential Pay	BN and BM
Notional	DI
Group 5 Classes	
Sequential Pay	F, AE, VA, VB and ZG
Accretion Directed	VA and VB
Notional	S
Group 6 Classes	
Sequential Pay	VK, WO and ZJ
Accretion Directed	VK and WO
Notional	WI
RCR**	VL

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 7 Classes	
Pass-Through	FE
PAC	FG, PL and PM
Support	FH and SH
Notional	SE and SG
RCR**	CK
Group 8 Classes and Components	
PAC	PN, PQ, PR, PT, PW and PO
Scheduled	KW
Support	FJ, SJ, SK, ZM1 and ZM2
Non-Sticky Jump	KW, ZM1 and ZM2
Accretion Directed	KW and ZM1
Component	ZM
Notional	IQ, IW, PI and NI
RCR**	PV, KV, CL and PU
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the payments it receives, the ZA and ZM Classes each consist of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the ZA and ZM Classes each will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZA1 and ZA2 Components and the ZK Class (the “ZA1 Accrual Amount,” “ZA2 Accrual Amount” and “ZK Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the ZH Class (the “ZH Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the ZG Class (the “ZG Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying REMIC Certificate (the “Group 6 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal of the ZJ Class (the “ZJ Accrual Amount” and, together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”), and

- the principal then paid on the Group 8 MBS (the “Group 8 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZM1 and ZM2 Components (the “ZM1 Accrual Amount” and “ZM2 Accrual Amount,” respectively, and together with the Group 8 Cash Flow Distribution Amount, the “Group 8 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZA1 Accrual Amount

On each Distribution Date, we will pay the ZA1 Accrual Amount as principal of Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZA1 Accrual Amount as principal of the ZA1 Component.

Accretion
Directed
Group
and Accrual
Component

ZA2 Accrual Amount

On each Distribution Date, we will pay the ZA2 Accrual Amount as principal of the Group 1 Classes and Components specified below in the following priority:

(i) if and only if the aggregate principal balance of the Group 1 MBS (after giving effect to distributions made on that date) is *less* than *both* (x) the Group 1 MBS Second Specified Balance *and* (y) the *product* of the Group 1 MBS First Specified Balance for that Distribution Date *multiplied* by the ZA Component Ratio (described below) for that Distribution Date, to the ZA2 Component;

Non-Sticky
Jump/
Accrual
Component

(ii) to Aggregate Group I, until the Aggregate I Balance is reduced to its Targeted Balance for that Distribution Date;

Non-Sticky
Jump/
Accretion
Directed
Group

(iii) to the ZA1 Component, until its principal balance is reduced to zero; and

Non-Sticky
Jump/
Accretion
Directed
Component

(iv) thereafter to the ZA2 Component.

Accrual
Component

ZK Accrual Amount

On each Distribution Date, we will pay the ZK Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZK Accrual Amount as principal of the ZK Class.

Accretion
Directed
Group
and Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes and Components as follows:

(a) 4.6316883333% of that amount as follows:

first, if and only if the aggregate principal balance of the Group 1 MBS (after giving effect to distributions made on that date) is *less* than *both* (x) the Group 1 MBS Second Specified Balance *and* (y) the *product* of the Group 1 First Specified Balance *multiplied* by the ZA Component Ratio, sequentially, to the ZA1 and ZA2 Components, in that order, until their principal balances are reduced to zero;

Non-Sticky
Jump
Components

second, to Aggregate Group I, until the Aggregate I Balance is reduced to its Targeted Balance for that Distribution Date; } Non-Sticky
Jump/
TAC Group

third, sequentially, to the ZA1 and ZA2 Components, in that order, until their principal balances are reduced to zero; and } Support
Components

fourth, to Aggregate Group I, without regard to its Targeted Balance and until the Aggregate I Balance is reduced to zero, and } TAC
Group

(b) 95.3683116667% of such amount as follows:

first, to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC
Group

second, to the CA Class, until its principal balance is reduced to zero; and } Support
Class

third, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. } PAC
Group

The “ZA Component Ratio” means

- for any Distribution Date on which the principal balance of the ZA1 Component (before giving effect to any payments made on that date) is greater than zero, 1.0;
- for any Distribution Date after the Distribution Date on which the principal balance of the ZA1 Component is reduced to zero and on which the principal balance of the ZA2 Component (including any increase in the principal balance of the ZA2 Component on that date but before giving effect to any payments made on that date) is greater than zero, a fraction the numerator of which is the original principal balance of the ZA2 Component and the denominator of which is the principal balance of the ZA2 Component on the current Distribution Date (including any increase in the principal balance of the ZA2 Component on that date but before giving effect to any payments made on that date); and
- on each Distribution Date thereafter, 1.0.

“Aggregate Group I” consists of the JB and JC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the JB and JC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the PJ and PK Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the PJ and PK Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group II.

“Aggregate Group III” consists of Aggregate Group II and the ZK Class. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date;

second, to the ZK Class, until its principal balance is reduced to zero; and

third, to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero.

The “Aggregate III Balance” is equal to the sum of the Aggregate II Balance and the principal balance of the ZK Class. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the ZK Class on that date.

Group 2 Principal Distribution Amount

ZH Accrual Amount

On each Distribution Date, we will pay the ZH Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZH Accrual Amount as principal of the ZH Class. } Accretion
Directed
Group
and Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) to the GO Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC
Class
- (ii) if and only if the aggregate principal balance of the Group 2 MBS (after giving effect to distributions made on that date) is *less* than the Group 2 MBS Specified Balance for that Distribution Date, to the ZH Class, until its principal balance is reduced to zero; } Non-Sticky
Jump/
Support
Class
- (iii) to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date; } Non-Sticky
Jump/
TAC
Group
- (iv) to the ZH Class, until its principal balance is reduced to zero; } Support
Class
- (v) to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero; and } TAC
Group
- (vi) to the GO Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC
Class

“Aggregate Group IV” consists of the KN and KQ Classes. On each Distribution Date, we will apply payments of Aggregate Group IV, concurrently, to the KN and KQ Classes, pro rata (or 57.7510127948% and 42.2489872052%, respectively), until the Aggregate IV Balance is reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group IV.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) to the HO Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
- (ii) to the KY Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
- (iii) (a) 71.4285720038% of the remaining amount, concurrently, to the DF and CF Classes in the proportions of 34.6938774360% and 65.3061225640%, respectively, until the principal balance of the DF Class is reduced to zero,
 - (b) 22.7678564957% of such remaining amount to the CS Class, until its principal balance is reduced to zero, and
 - (c) 5.8035715005% of such remaining amount to the SB Class, until its principal balance is reduced to zero;
 - (iv) (a) 71.4285721671% of the remaining amount to the CF Class, until its principal balance is reduced to zero,
 - (b) 23.9285669975% of such remaining amount to the SC Class, until its principal balance is reduced to zero, and
 - (c) 4.6428608354% of such remaining amount to the SD Class, until its principal balance is reduced to zero;
 - (v) to the KY Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
 - (vi) to the HO Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

PAC
Classes

Support
Classes

PAC
Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, sequentially, as principal of the BN and BM Classes, in that order, until their principal balances are reduced to zero.

Sequential
Pay
Classes

Group 5 Principal Distribution Amount

ZG Accrual Amount

On each Distribution Date, we will pay the ZG Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZG Accrual Amount as principal of the ZG Class.

Accretion
Directed
Classes and
Accrual
Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes in the following priority:

- (i) concurrently, to the F and AE Classes, pro rata (or 46.6666667289% and 53.3333332711%, respectively), until their principal balances are reduced to zero;
- (ii) sequentially, to the VA and VB Classes, in that order, until their principal balances are reduced to zero; and
- (iii) to the ZG Class, until its principal balance is reduced to zero.

Sequential
Pay
Classes

Group 6 Principal Distribution Amount

ZJ Accrual Amount

On each Distribution Date, we will pay the ZJ Accrual Amount, sequentially, as principal of the VK and WO Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZJ Accrual Amount as principal of the ZJ Class.

Accretion
Directed
Classes and
Accrual
Class

Group 6 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount, sequentially, as principal of the VK, WO and ZJ Classes, in that order, until their principal balances are reduced to zero.

Sequential
Pay
Classes

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes as follows:

- (a) 33.3333328441% of that amount to the FE Class, until its principal balance is reduced to zero, and
- (b) 66.6666671559% of such amount as follows:
 - first*, to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for Distribution Date;
 - second*, concurrently, to the FH and SH Classes, pro rata (or 64.2857142857% and 35.7142857143%, respectively), until their principal balances are reduced to zero; and
 - third*, to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero.

Pass-
Through
Class

PAC
Group

Support
Classes

PAC
Group

“Aggregate Group V” consists of the FG, PL and PM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V as follows:

- first*, concurrently, to the FG and PL Classes, pro rata (or 16.6666661267% and 83.3333338733%, respectively), until their principal balances are reduced to zero; and
- second*, to the PM Class, until its principal balance is reduced to zero.

The “Aggregate V Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group V.

Group 8 Principal Distribution Amount

ZM1 Accrual Amount

On each Distribution Date, we will pay the ZM1 Accrual Amount as principal of the KW Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date. Thereafter we will pay the ZM1 Accrual Amount as principal of the ZM1 Component.

Accretion
Directed
Class and
Accrual
Component

ZM2 Accrual Amount

On each Distribution Date, we will pay the ZM2 Accrual Amount as principal of the Group 8 Components and Class specified below in the following priority:

(i) if and only if the aggregate principal balance of the Group 8 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than *both* (x) the Group 8 MBS Second Specified Balance for that Distribution Date and (y) the *product* of the Group 8 MBS First Specified Balance for that Distribution Date *multiplied* by the ZM Component Ratio (described below) for that Distribution Date, to the ZM2 Component;

Non-Sticky
Jump/
Accrual
Component

(ii) to the KW Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

Non-Sticky
Jump/
Accretion
Directed
Class

(iii) to the ZM1 Component, until its principal balance is reduced to zero; and

Non-Sticky
Jump/
Accretion
Directed
Component

(iv) thereafter to the ZM2 Component.

Accrual
Component

Group 8 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 8 Cash Flow Distribution Amount as principal of the Group 8 Classes and Components in the following priority:

(i) to Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date;

PAC
Group

(ii) if and only if the aggregate principal balance of the Group 8 MBS (after giving effect to distributions made on that date) is *less* than *both* (x) the Group 8 MBS Second Specified Balance for that Distribution Date *and* (y) the *product* of the Group 8 MBS First Specified Balance for that Distribution Date *multiplied* by the ZM Component Ratio for that Distribution Date, sequentially, to the ZM1 and ZM2 Components, in that order, until their principal balances are reduced to zero;

Non-Sticky
Jump/
Support
Components

(iii) to the KW Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

Non-Sticky
Jump/
Scheduled Class

(iv) sequentially, to the ZM1 and ZM2 Components, in that order, until their principal balances are reduced to zero;

Support
Components
and Classes

(v) concurrently, to the FJ, SJ and SK Classes, pro rata (or 71.4285719983%, 23.9285719982% and 4.6428560035%, respectively), until their principal balances are reduced to zero;

(vi) to the KW Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; and

} Scheduled
Class

(vii) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero.

} PAC
Group

The “ZM Component Ratio” means

- for any Distribution Date on which the principal balance of the ZM1 Component (before giving effect to any payments made on that date) is greater than zero, 1.0;
- for any Distribution Date after the Distribution Date on which the principal balance of the ZM1 Component is reduced to zero and on which the principal balance of the ZM2 Component (including any increase in the principal balance of the ZM2 Component on that date but before giving effect to any payments made on that date) is greater than zero, a fraction the numerator of which is the original principal balance of the ZM2 Component and the denominator of which is the principal balance of the ZM2 Component on the current Distribution Date (including any increase in the principal balance of the ZM2 Component on that date but before giving effect to any payments made on that date); and
- on each Distribution Date thereafter, 1.1.

“Aggregate Group VI” consists of the PN, PQ, PR, PT, PW and PO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI, sequentially, to the PN, PQ, PR, PT, PW and PO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VI.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 6 Underlying REMIC Certificate, the priority sequence affecting principal payments on the Group 6 Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is July 30, 2003; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes and Principal Balances Schedules is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Targeted Balances	Aggregate Group I	450% PSA
Targeted Balances	Aggregate Group II	140% PSA
Planned Balances	Aggregate Group III	Between 500% and 800% PSA
First Specified Balances	Group 1 MBS	475% PSA
Second Specified Balances	Group 1 MBS	75% PSA
Targeted Balances	Aggregate Group IV	190% PSA
Specified Balances	Group 2 MBS	275% PSA
Planned Balances	GO	Between 100% and 350% PSA
Planned Balances	HO	Between 100% and 250% PSA
Planned Balances	KY	Between 122% and 250% PSA
Planned Balances	Aggregate Group V	Between 145% and 350% PSA
Scheduled Balances	KW	Between 135% and 159% PSA
Planned Balances	Aggregate Group VI	Between 100% and 250% PSA
First Specified Balances	Group 8 MBS	380% PSA
Second Specified Balances	Group 8 MBS	75% PSA

(1) The Structuring Ranges and rates for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group III	Between 500% and 800% PSA
GO	Between 100% and 350% PSA
HO	Between 100% and 250% PSA
KY	Between 122% and 250% PSA
Aggregate Group V	Between 145% and 350% PSA
KW	Between 135% and 159% PSA
Aggregate Group VI	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Classes and Scheduled Class will be supported in part by the related TAC Groups and Support Classes. When the related TAC Groups and Support Classes are retired, the PAC Groups and Classes and Scheduled Class, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to

maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IO	884%
GI	681%
IC	589%
HI	667%
YI	399%
DI	546%
WI	830%
IQ	518%
IW	614%
PI	808%
NI	402%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IO	12.85%
GI	15.55%
IC	7.15%
HI	18.65%
YI	9.05%
DI	17.25%
WI	28.00%
IQ	13.15%
IW	24.60%
PI	29.50%
NI	10.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption										
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>140%</u>	<u>450%</u>	<u>475%</u>	<u>476%</u>	<u>500%</u>	<u>770%</u>	<u>800%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity	45.7%	44.4%	44.4%	41.1%	24.6%	23.3%	23.2%	21.9%	6.7%	4.9%	(38.7)%

Sensitivity of the GI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>275%</u>	<u>276%</u>	<u>320%</u>	<u>350%</u>	<u>700%</u>
Pre-Tax Yields to Maturity ..	16.1%	13.1%	13.1%	13.1%	13.1%	13.1%	13.1%	(0.9)%

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>275%</u>	<u>276%</u>	<u>320%</u>	<u>700%</u>
Pre-Tax Yields to Maturity ..	51.8%	49.3%	27.0%	27.8%	52.3%	44.5%	37.5% (13.6)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>800%</u>
Pre-Tax Yields to Maturity ..	21.6%	17.9%	17.9%	17.9%	17.9%	8.1% (6.7)%

Sensitivity of the YI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>800%</u>
Pre-Tax Yields to Maturity ..	46.5%	41.3%	18.9%	18.9%	18.9%	(11.9)% (39.7)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>200%</u>	<u>402%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity ..	22.1%	16.0%	6.9%	(2.6)%	(12.7)%

Sensitivity of the WI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>450%</u>	<u>918%</u>	<u>1400%</u>	<u>1800%</u>
Pre-Tax Yields to Maturity ..	18.7%	14.4%	(4.3)%	(33.4)%	(67.2)%

Sensitivity of the IQ Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	25.7%	20.7%	20.5%	15.8%	15.8%	15.8%	15.8%	15.8%	10.2%	10.1%	1.4%	(19.7)%

Sensitivity of the IW Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	19.5%	18.5%	18.4%	17.4%	17.4%	17.4%	17.4%	17.4%	12.3%	12.3%	6.3%	(11.2)%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	16.4%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	13.7%	13.7%	10.7%	0.3%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to												
Maturity	41.0%	39.2%	39.1%	37.1%	17.4%	17.4%	24.0%	22.8%	2.2%	3.4%	(14.0)%	(48.1)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the S, SE and SG Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
CS	98.00%
SB	99.10%
SC	86.55%
SD	100.15%
S	11.70%
SE	12.90%
SG	10.70%
SH	88.50%
SJ	88.45%
SK	98.00%
SA	98.00%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the CS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption						
	50%	100%	122%	220%	250%	500%	800%
0.11%.....	16.1%	16.2%	16.2%	16.7%	16.9%	17.6%	18.3%
1.11%.....	12.8%	12.8%	12.8%	13.4%	13.6%	14.5%	15.2%
3.11%.....	6.2%	6.2%	6.2%	7.0%	7.2%	8.2%	9.0%
5.00% and above.....	0.1%	0.1%	0.2%	1.0%	1.3%	2.4%	3.4%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
5.00% and below	8.2%	8.2%	8.2%	8.5%	8.6%	9.0%	9.3%
5.11%	6.8%	6.8%	6.8%	7.1%	7.2%	7.6%	8.0%
5.65%	0.1%	0.1%	0.1%	0.5%	0.6%	1.2%	1.7%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
0.11%.....	17.4%	17.5%	17.5%	18.0%	19.3%	23.7%	26.7%
1.11%.....	13.8%	13.9%	13.9%	14.4%	15.8%	20.3%	23.3%
3.11%.....	6.8%	6.9%	6.9%	7.5%	9.1%	13.6%	16.7%
5.00% and above.....	0.5%	0.6%	0.6%	1.2%	2.9%	7.4%	10.5%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>122%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>800%</u>
5.00% and below	10.2%	10.2%	10.2%	10.2%	10.2%	10.1%	10.1%
5.11%	8.4%	8.4%	8.4%	8.4%	8.4%	8.4%	8.4%
5.65%	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%	0.4%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>350%</u>	<u>715%</u>	<u>1100%</u>	<u>1500%</u>
0.1%	62.0%	41.5%	13.7%	(13.0)%	(37.0)%
1.1%	51.7%	30.0%	0.9%	(26.2)%	(50.0)%
3.1%	31.5%	6.4%	(26.1)%	(54.3)%	(77.5)%
5.1%	11.3%	(20.7)%	(58.5)%	(87.8)%	*
7.1%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>145%</u>	<u>320%</u>	<u>350%</u>	<u>600%</u>	<u>1300%</u>
0.12%	55.6%	51.0%	42.5%	41.0%	28.3%	(9.4)%
1.12%	46.4%	41.7%	32.9%	31.4%	18.4%	(20.6)%
3.12%	28.4%	23.5%	14.2%	12.5%	(1.4)%	(44.0)%
5.12%	10.6%	5.3%	(4.6)%	(6.4)%	(21.6)%	(70.3)%
7.05%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>145%</u>	<u>320%</u>	<u>350%</u>	<u>600%</u>	<u>1300%</u>
0.11%	62.1%	54.7%	54.7%	54.7%	49.0%	19.4%
1.11%	50.7%	42.9%	42.9%	42.9%	36.3%	4.3%
3.11%	28.4%	19.4%	19.4%	19.4%	10.2%	(27.8)%
5.11%	5.3%	(6.0)%	(6.0)%	(6.0)%	(19.1)%	(66.9)%
6.60%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>145%</u>	<u>320%</u>	<u>350%</u>	<u>600%</u>	<u>1300%</u>
0.12%	11.6%	11.8%	14.6%	15.5%	20.0%	27.7%
1.12%	9.5%	9.8%	12.5%	13.4%	18.0%	25.8%
3.12%	5.5%	5.7%	8.3%	9.3%	14.1%	21.9%
5.12%	1.5%	1.8%	4.1%	5.1%	10.2%	18.1%
5.65%	0.5%	0.8%	3.0%	4.1%	9.2%	17.0%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>											
	<u>50%</u>	<u>75%</u>	<u>76%</u>	<u>100%</u>	<u>135%</u>	<u>159%</u>	<u>220%</u>	<u>250%</u>	<u>380%</u>	<u>381%</u>	<u>500%</u>	<u>800%</u>
0.11%	17.1%	17.1%	17.1%	17.1%	17.1%	17.2%	18.3%	19.7%	22.7%	22.7%	24.5%	28.3%
1.11%	13.5%	13.6%	13.6%	13.6%	13.6%	13.7%	14.8%	16.3%	19.3%	19.4%	21.2%	25.0%
3.11%	6.7%	6.7%	6.7%	6.7%	6.8%	6.9%	8.0%	9.6%	12.8%	12.8%	14.7%	18.5%
5.00% and above.....	0.5%	0.5%	0.5%	0.5%	0.6%	0.7%	1.6%	3.5%	6.7%	6.7%	8.6%	12.5%

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption											
	50%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
5.00% and below	10.4%	10.4%	10.4%	10.4%	10.5%	10.5%	10.6%	10.9%	11.4%	11.4%	11.7%	12.3%
5.11%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.9%	9.1%	9.7%	9.7%	10.0%	10.6%
5.65%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.7%	1.4%	1.4%	1.8%	2.5%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	122%	220%	250%	500%	800%
0.11%	8.4%	8.4%	8.5%	9.1%	9.2%	10.0%	10.7%
1.11%	7.5%	7.5%	7.5%	8.1%	8.3%	9.1%	9.8%
3.11%	5.5%	5.5%	5.5%	6.2%	6.4%	7.2%	8.0%
5.00%	3.7%	3.7%	3.7%	4.4%	4.6%	5.5%	6.3%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

Class	Price
GO	87.85%
HO	82.25%
WO	74.80%
PO	68.40%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	190%	275%	276%	320%	350%	700%
Pre-Tax Yields to Maturity ..	2.3%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	3.8%

Sensitivity of the HO Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	122%	220%	250%	500%	800%
Pre-Tax Yields to Maturity ..	2.0%	2.6%	2.6%	2.6%	2.6%	4.2%	6.2%

Sensitivity of the WO Class to Prepayments

	PSA Prepayment Assumption				
	50%	450%	918%	1400%	1800%
Pre-Tax Yields to Maturity ..	1.9%	3.2%	6.4%	10.4%	15.2%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption											
	50%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Pre-Tax Yields to Maturity . . .	2.0%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	3.1%	3.1%	4.0%	6.5%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes,
- in the case of the Group 6 Classes, the priority sequence affecting principal payments on the Group 6 Underlying REMIC Certificate, and
- in the case of the Group 1, Group 2, Group 3, Group 7 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the ZA and ZM Classes each consist of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the ZA and ZM Classes will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we

assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	180 months	180 months	7.00%
Group 3 MBS	360 months	360 months	7.50%
Group 4 MBS	180 months	180 months	7.00%
Group 5 MBS	360 months	360 months	8.00%
Group 6 Underlying REMIC Certificate	360 months	357 months	8.25%
Group 7 MBS	360 months	360 months	8.00%
Group 8 MBS	360 months	360 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	IO† Class PSA Prepayment Assumption										
	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	97	97	96	90	89	89	88	83	82	67
July 2005	98	93	93	89	70	69	69	68	53	52	20
July 2006	98	88	88	80	51	49	49	47	28	27	2
July 2007	97	83	82	73	37	34	34	32	15	14	*
July 2008	95	78	77	66	26	24	24	22	8	7	*
July 2009	94	73	73	59	19	17	17	15	4	4	*
July 2010	93	68	68	53	14	12	12	11	2	2	*
July 2011	92	64	64	48	10	8	8	7	1	1	*
July 2012	90	60	60	43	7	6	6	5	1	*	*
July 2013	89	56	56	38	5	4	4	3	*	*	0
July 2014	87	52	52	34	4	3	3	2	*	*	0
July 2015	85	48	48	30	2	2	2	2	*	*	0
July 2016	83	45	44	27	2	1	1	1	*	*	0
July 2017	81	41	41	24	1	1	1	1	*	*	0
July 2018	78	38	38	21	1	1	1	*	*	*	0
July 2019	75	35	34	19	1	*	*	*	*	*	0
July 2020	72	32	31	16	*	*	*	*	*	*	0
July 2021	69	29	28	14	*	*	*	*	*	*	0
July 2022	66	26	25	12	*	*	*	*	*	*	0
July 2023	62	23	23	10	*	*	*	*	*	*	0
July 2024	58	20	20	9	*	*	*	*	*	*	0
July 2025	53	18	17	7	*	*	*	*	*	*	0
July 2026	49	15	15	6	*	*	*	*	*	*	0
July 2027	43	13	12	5	*	*	*	*	*	*	0
July 2028	37	10	10	4	*	*	*	*	*	*	0
July 2029	31	8	8	3	*	*	*	*	*	*	0
July 2030	24	6	6	2	*	*	*	*	*	0	0
July 2031	17	4	3	1	*	*	*	*	0	0	0
July 2032	9	1	1	*	*	*	*	*	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	12.7	12.7	9.4	3.9	3.7	3.7	3.6	2.5	2.4	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

JB Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	97	97	95	88	99	99	98	92	91	74
July 2005	97	91	91	87	66	77	77	75	59	57	23
July 2006	96	85	85	77	44	54	54	52	31	30	2
July 2007	94	79	79	68	28	38	38	36	17	15	*
July 2008	93	73	73	60	16	27	27	25	9	8	0
July 2009	91	67	67	52	7	19	19	17	5	4	0
July 2010	89	62	61	45	1	13	13	12	2	2	0
July 2011	87	56	56	38	0	9	9	8	1	1	0
July 2012	85	51	51	32	0	6	6	5	1	*	0
July 2013	83	46	46	27	0	5	4	4	*	*	0
July 2014	80	41	41	22	0	3	3	3	*	*	0
July 2015	77	37	36	17	0	2	2	2	*	*	0
July 2016	75	32	32	12	0	1	1	1	*	0	0
July 2017	71	28	27	8	0	1	1	1	0	0	0
July 2018	68	23	23	5	0	1	1	*	0	0	0
July 2019	64	19	19	1	0	*	*	*	0	0	0
July 2020	60	15	15	0	0	*	*	*	0	0	0
July 2021	56	11	11	0	0	*	*	*	0	0	0
July 2022	52	7	7	0	0	*	*	*	0	0	0
July 2023	47	3	3	0	0	*	*	*	0	0	0
July 2024	41	0	0	0	0	*	*	*	0	0	0
July 2025	35	0	0	0	0	*	0	0	0	0	0
July 2026	29	0	0	0	0	0	0	0	0	0	0
July 2027	22	0	0	0	0	0	0	0	0	0	0
July 2028	15	0	0	0	0	0	0	0	0	0	0
July 2029	7	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.7	9.8	9.7	7.0	3.0	4.1	4.1	3.9	2.7	2.6	1.5

JC Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	50
July 2009	100	100	100	100	100	100	100	100	100	100	5
July 2010	100	100	100	100	100	100	100	100	100	100	*
July 2011	100	100	100	100	0	100	100	100	100	100	*
July 2012	100	100	100	100	0	100	100	100	100	100	0
July 2013	100	100	100	100	0	100	100	100	100	100	0
July 2014	100	100	100	100	0	100	100	100	100	100	0
July 2015	100	100	100	100	0	100	100	100	100	100	0
July 2016	100	100	100	100	0	100	100	100	100	78	0
July 2017	100	100	100	100	0	100	100	100	60	39	0
July 2018	100	100	100	100	0	100	100	100	31	20	0
July 2019	100	100	100	100	0	100	100	100	16	10	0
July 2020	100	100	100	0	0	100	100	100	8	5	0
July 2021	100	100	100	0	0	100	100	100	4	2	0
July 2022	100	100	100	0	0	100	100	100	2	1	0
July 2023	100	100	100	0	0	100	100	100	1	1	0
July 2024	100	0	0	0	0	100	100	100	1	*	0
July 2025	100	0	0	0	0	100	99	64	*	*	0
July 2026	100	0	0	0	0	64	63	40	*	*	0
July 2027	100	0	0	0	0	40	40	25	*	*	0
July 2028	100	0	0	0	0	25	24	15	*	0	0
July 2029	100	0	0	0	0	14	14	8	0	0	0
July 2030	0	0	0	0	0	8	7	4	0	0	0
July 2031	0	0	0	0	0	4	3	2	0	0	0
July 2032	0	0	0	0	0	1	1	1	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	20.8	20.8	16.4	7.2	24.1	24.0	23.1	14.8	14.1	5.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

PJ Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	98	96	96	94	94	94	94	94	94	94	94
July 2005	97	89	89	83	72	70	70	68	68	68	29
July 2006	95	80	80	70	44	41	41	38	38	38	3
July 2007	93	72	72	58	24	20	20	20	20	20	*
July 2008	91	65	64	47	10	10	10	10	10	10	0
July 2009	88	57	57	37	5	5	5	5	5	5	0
July 2010	86	50	50	28	2	2	2	2	2	2	0
July 2011	83	43	43	20	1	1	1	1	1	1	0
July 2012	80	36	36	12	1	1	1	1	1	1	0
July 2013	77	30	29	4	*	*	*	*	*	*	0
July 2014	74	24	23	0	*	*	*	*	*	*	0
July 2015	70	17	17	0	0	0	0	0	0	0	0
July 2016	66	11	11	0	0	0	0	0	0	0	0
July 2017	62	6	5	0	0	0	0	0	0	0	0
July 2018	58	0	0	0	0	0	0	0	0	0	0
July 2019	53	0	0	0	0	0	0	0	0	0	0
July 2020	48	0	0	0	0	0	0	0	0	0	0
July 2021	42	0	0	0	0	0	0	0	0	0	0
July 2022	36	0	0	0	0	0	0	0	0	0	0
July 2023	30	0	0	0	0	0	0	0	0	0	0
July 2024	23	0	0	0	0	0	0	0	0	0	0
July 2025	15	0	0	0	0	0	0	0	0	0	0
July 2026	7	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.3	7.3	7.2	5.1	3.1	3.0	3.0	2.9	2.9	2.9	1.7

PK Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	21
July 2009	100	100	100	100	100	100	100	100	100	100	2
July 2010	100	100	100	100	100	100	100	100	100	100	*
July 2011	100	100	100	100	100	100	100	100	100	100	*
July 2012	100	100	100	100	100	100	100	100	100	100	*
July 2013	100	100	100	100	100	100	100	100	100	100	*
July 2014	100	100	100	0	100	100	100	100	100	100	*
July 2015	100	100	100	0	64	64	64	64	64	64	*
July 2016	100	100	100	0	32	32	32	32	32	32	0
July 2017	100	100	100	0	16	16	16	16	16	16	0
July 2018	100	0	0	0	8	8	8	8	8	8	0
July 2019	100	0	0	0	4	4	4	4	4	4	0
July 2020	100	0	0	0	2	2	2	2	2	2	0
July 2021	100	0	0	0	1	1	1	1	1	1	0
July 2022	100	0	0	0	*	*	*	*	*	*	0
July 2023	100	0	0	0	*	*	*	*	*	*	0
July 2024	100	0	0	0	*	*	*	*	*	*	0
July 2025	100	0	0	0	*	*	*	*	*	*	0
July 2026	100	0	0	0	*	*	*	*	*	*	0
July 2027	0	0	0	0	*	*	*	*	*	*	0
July 2028	0	0	0	0	*	*	*	*	*	*	0
July 2029	0	0	0	0	*	*	*	*	*	*	0
July 2030	0	0	0	0	*	*	*	*	*	*	0
July 2031	0	0	0	0	*	*	*	*	*	*	0
July 2032	0	0	0	0	*	*	*	*	*	*	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.8	15.0	14.9	10.7	12.8	12.8	12.8	12.8	12.8	12.8	4.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

ZK Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	104	104	104	104	42	37	36	32	32	32	19
July 2005	107	107	107	107	0	0	0	0	0	0	0
July 2006	111	111	111	111	0	0	0	0	0	0	0
July 2007	115	115	115	115	0	0	0	0	0	0	0
July 2008	119	119	119	119	0	0	0	0	0	0	0
July 2009	123	123	123	123	0	0	0	0	0	0	0
July 2010	128	128	128	128	0	0	0	0	0	0	0
July 2011	132	132	132	132	0	0	0	0	0	0	0
July 2012	137	137	137	137	0	0	0	0	0	0	0
July 2013	142	142	142	142	0	0	0	0	0	0	0
July 2014	147	147	147	133	0	0	0	0	0	0	0
July 2015	152	152	152	97	0	0	0	0	0	0	0
July 2016	158	158	158	65	0	0	0	0	0	0	0
July 2017	163	163	163	35	0	0	0	0	0	0	0
July 2018	169	169	166	8	0	0	0	0	0	0	0
July 2019	175	138	135	*	0	0	0	0	0	0	0
July 2020	181	109	106	*	0	0	0	0	0	0	0
July 2021	188	80	77	*	0	0	0	0	0	0	0
July 2022	194	53	50	*	0	0	0	0	0	0	0
July 2023	201	26	24	*	0	0	0	0	0	0	0
July 2024	208	*	*	*	0	0	0	0	0	0	0
July 2025	216	*	*	*	0	0	0	0	0	0	0
July 2026	223	*	*	*	0	0	0	0	0	0	0
July 2027	220	*	*	*	0	0	0	0	0	0	0
July 2028	165	*	*	*	0	0	0	0	0	0	0
July 2029	105	*	*	*	0	0	0	0	0	0	0
July 2030	40	*	*	*	0	0	0	0	0	0	0
July 2031	*	*	*	*	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	17.9	17.8	12.9	0.9	0.8	0.8	0.8	0.8	0.8	0.8

CA Class											
PSA Prepayment Assumption											
Date	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	72	69	0
July 2005	100	100	100	100	100	100	100	100	29	21	0
July 2006	100	100	100	100	100	100	100	100	9	*	0
July 2007	100	100	100	100	100	100	100	92	7	*	0
July 2008	100	100	100	100	96	85	85	76	5	*	0
July 2009	100	100	100	100	76	67	66	58	3	*	0
July 2010	100	100	100	100	58	50	50	43	2	*	0
July 2011	100	100	100	100	43	37	37	31	1	*	0
July 2012	100	100	100	100	32	27	27	22	1	*	0
July 2013	100	100	100	100	23	19	19	16	*	*	0
July 2014	100	100	100	100	17	14	13	11	*	*	0
July 2015	100	100	100	100	12	10	9	7	*	*	0
July 2016	100	100	100	100	9	7	7	5	*	*	0
July 2017	100	100	100	100	6	5	5	3	*	*	0
July 2018	100	100	100	100	4	3	3	2	*	*	0
July 2019	100	100	100	92	3	2	2	2	*	*	0
July 2020	100	100	100	80	2	2	1	1	*	*	0
July 2021	100	100	100	70	1	1	1	1	*	*	0
July 2022	100	100	100	60	1	1	1	*	*	*	0
July 2023	100	100	100	51	1	*	*	*	*	*	0
July 2024	100	100	99	43	*	*	*	*	*	*	0
July 2025	100	87	86	36	*	*	*	*	*	*	0
July 2026	100	75	74	30	*	*	*	*	*	*	0
July 2027	100	63	62	24	*	*	*	*	*	*	0
July 2028	100	51	50	19	*	*	*	*	*	*	0
July 2029	100	39	39	14	*	*	*	*	*	*	0
July 2030	100	28	28	10	*	*	*	*	*	0	0
July 2031	84	17	17	6	*	*	*	*	*	0	0
July 2032	44	7	7	2	*	*	*	*	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	25.2	25.1	20.9	8.4	7.8	7.8	7.3	1.8	1.4	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

ZA Class											
Date	PSA Prepayment Assumption										
	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
July 2004	104	104	104	104	104	0	0	0	0	0	0
July 2005	107	107	107	107	107	0	0	0	0	0	0
July 2006	111	111	111	111	111	0	0	0	0	0	0
July 2007	115	115	115	115	115	0	0	0	0	0	0
July 2008	119	119	119	119	119	0	0	0	0	0	0
July 2009	123	123	123	123	123	0	0	0	0	0	0
July 2010	128	128	128	128	128	0	0	0	0	0	0
July 2011	132	132	132	132	97	0	0	0	0	0	0
July 2012	137	137	137	137	69	0	0	0	0	0	0
July 2013	142	142	142	142	49	0	0	0	0	0	0
July 2014	147	147	147	147	35	0	0	0	0	0	0
July 2015	152	152	152	152	25	0	0	0	0	0	0
July 2016	158	158	158	158	18	0	0	0	0	0	0
July 2017	163	163	163	163	12	0	0	0	0	0	0
July 2018	169	169	169	169	9	0	0	0	0	0	0
July 2019	175	175	175	175	6	0	0	0	0	0	0
July 2020	181	181	181	162	4	0	0	0	0	0	0
July 2021	188	188	188	141	3	0	0	0	0	0	0
July 2022	194	194	194	121	2	0	0	0	0	0	0
July 2023	201	201	201	104	1	0	0	0	0	0	0
July 2024	208	203	200	88	1	0	0	0	0	0	0
July 2025	216	176	174	73	1	0	0	0	0	0	0
July 2026	223	151	149	60	*	0	0	0	0	0	0
July 2027	231	127	125	48	*	0	0	0	0	0	0
July 2028	240	103	101	38	*	0	0	0	0	0	0
July 2029	248	80	78	28	*	0	0	0	0	0	0
July 2030	244	57	56	19	*	0	0	0	0	0	0
July 2031	169	35	35	11	*	0	0	0	0	0	0
July 2032	88	14	14	4	*	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	25.1	25.0	21.6	10.1	0.6	0.6	0.6	0.4	0.4	0.3

Date	PA Class											GI†, GO and PG Classes							
	PSA Prepayment Assumption											PSA Prepayment Assumption							
	0%	75%	76%	140%	450%	475%	476%	500%	770%	800%	1500%	0%	100%	190%	275%	276%	320%	350%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	97	97	95	87	86	86	86	86	86	84	100	100	100	100	100	100	100	100
July 2005	98	91	91	86	63	61	61	59	59	59	25	94	87	87	87	87	87	87	87
July 2006	97	84	84	75	38	36	36	33	33	33	3	87	73	73	73	73	73	73	50
July 2007	96	78	78	66	21	18	18	17	17	17	*	79	59	59	59	59	59	59	27
July 2008	94	72	72	57	9	9	9	9	9	9	*	71	46	46	46	46	46	46	15
July 2009	93	66	66	49	4	4	4	4	4	4	*	63	34	34	34	34	34	34	8
July 2010	91	60	60	41	2	2	2	2	2	2	*	54	24	24	24	24	24	24	4
July 2011	90	55	55	34	1	1	1	1	1	1	*	44	17	17	17	17	17	17	2
July 2012	88	50	49	28	1	1	1	1	1	1	*	33	12	12	12	12	12	12	1
July 2013	86	45	44	23	*	*	*	*	*	*	0	22	8	8	8	8	8	8	1
July 2014	84	40	39	17	*	*	*	*	*	*	0	10	5	5	5	5	5	5	*
July 2015	81	35	35	13	*	*	*	*	*	*	0	3	3	3	3	3	3	3	*
July 2016	78	31	30	9	*	*	*	*	*	*	0	2	2	2	2	2	2	2	*
July 2017	76	26	26	5	*	*	*	*	*	*	0	1	1	1	1	1	1	1	*
July 2018	73	22	22	1	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2019	69	18	18	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2020	65	14	14	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2021	61	11	10	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2022	57	7	7	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2023	52	3	3	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2024	47	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2025	42	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2026	36	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2027	29	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2028	22	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2029	14	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
July 2030	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.7	9.6	9.5	6.5	2.8	2.7	2.7	2.7	2.7	2.7	1.6	7.1	5.2	5.2	5.2	5.2	5.2	5.2	3.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KN, IC† and KQ Classes								ZH Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	190%	275%	276%	320%	350%	700%	0%	100%	190%	275%	276%	320%	350%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	82	73	68	68	99	99	99	82	105	105	105	93	20	14	10	0
July 2005	80	71	53	53	84	75	70	7	109	109	109	71	0	0	0	0
July 2006	78	69	37	37	57	43	33	0	114	114	114	48	0	0	0	0
July 2007	76	67	24	24	39	22	12	0	120	120	120	36	0	0	0	0
July 2008	73	64	16	16	30	13	2	0	125	125	125	35	0	0	0	0
July 2009	71	61	10	12	27	10	0	0	131	131	131	36	0	0	0	0
July 2010	68	54	2	8	24	9	0	0	137	137	137	38	0	0	0	0
July 2011	66	42	0	4	20	7	0	0	143	143	126	40	0	0	0	0
July 2012	63	27	0	0	17	6	0	0	150	150	106	40	0	0	0	0
July 2013	60	9	0	0	13	5	0	0	157	157	86	31	0	0	0	0
July 2014	57	0	0	0	10	3	0	0	164	142	66	23	0	0	0	0
July 2015	38	0	0	0	6	2	0	0	171	105	46	15	0	0	0	0
July 2016	2	0	0	0	4	1	0	0	179	67	28	9	0	0	0	0
July 2017	0	0	0	0	2	1	0	0	96	30	12	4	0	0	0	0
July 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.7	5.9	2.6	2.7	4.8	3.5	2.7	1.5	14.1	12.7	10.9	5.8	0.7	0.7	0.7	0.5

Date	HI†, HO and PH Classes							YI†, KY and KX Classes							DF, CS, SB and SA Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	122%	220%	250%	500%	800%	0%	100%	122%	220%	250%	500%	800%	0%	100%	122%	220%	250%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	89	66	62	62	62	62	62	100	100	100	91	88	66	38
July 2005	99	93	93	93	93	93	85	89	66	52	52	52	52	0	100	100	100	70	61	0	0
July 2006	97	83	83	83	83	73	45	89	66	39	39	39	0	0	100	100	100	43	27	0	0
July 2007	95	73	73	73	73	50	23	89	66	28	28	28	0	0	100	100	100	23	1	0	0
July 2008	94	65	65	65	65	35	12	89	66	19	19	19	0	0	100	100	100	8	0	0	0
July 2009	92	56	56	56	56	24	6	89	66	11	11	11	0	0	100	100	100	0	0	0	0
July 2010	89	49	49	49	49	16	3	89	66	6	6	6	0	0	100	100	100	0	0	0	0
July 2011	87	41	41	41	41	11	2	89	66	2	2	2	0	0	100	100	100	0	0	0	0
July 2012	85	34	34	34	34	8	1	89	65	0	0	0	0	0	100	100	99	0	0	0	0
July 2013	82	29	29	29	29	5	*	89	61	0	0	0	0	0	100	100	97	0	0	0	0
July 2014	79	24	24	24	24	4	*	89	53	0	0	0	0	0	100	100	92	0	0	0	0
July 2015	76	19	19	19	19	2	*	89	40	0	0	0	0	0	100	100	86	0	0	0	0
July 2016	73	16	16	16	16	2	*	89	25	0	0	0	0	0	100	100	79	0	0	0	0
July 2017	69	13	13	13	13	1	*	89	8	0	0	0	0	0	100	100	71	0	0	0	0
July 2018	66	11	11	11	11	1	*	89	0	0	0	0	0	0	100	94	63	0	0	0	0
July 2019	61	9	9	9	9	*	*	89	0	0	0	0	0	0	100	85	54	0	0	0	0
July 2020	57	7	7	7	7	*	*	89	0	0	0	0	0	0	100	75	46	0	0	0	0
July 2021	52	6	6	6	6	*	*	89	0	0	0	0	0	0	100	64	38	0	0	0	0
July 2022	47	4	4	4	4	*	*	89	0	0	0	0	0	0	100	54	29	0	0	0	0
July 2023	42	4	4	4	4	*	*	89	0	0	0	0	0	0	100	44	21	0	0	0	0
July 2024	36	3	3	3	3	*	*	89	0	0	0	0	0	0	100	34	13	0	0	0	0
July 2025	29	2	2	2	2	*	*	89	0	0	0	0	0	0	100	24	6	0	0	0	0
July 2026	22	2	2	2	2	*	*	89	0	0	0	0	0	0	100	15	0	0	0	0	0
July 2027	15	1	1	1	1	*	*	89	0	0	0	0	0	0	100	6	0	0	0	0	0
July 2028	7	1	1	1	1	*	*	89	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2029	1	1	1	1	1	*	*	67	0	0	0	0	0	0	100	0	0	0	0	0	0
July 2030	*	*	*	*	*	*	*	0	0	0	0	0	0	0	95	0	0	0	0	0	0
July 2031	*	*	*	*	*	*	0	0	0	0	0	0	0	0	54	0	0	0	0	0	0
July 2032	*	*	*	*	*	*	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	8.0	8.0	8.0	8.0	4.8	3.3	23.4	8.3	2.7	2.7	2.7	1.6	1.3	28.1	19.5	16.5	2.9	2.3	1.2	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CF Class							SC and SD Classes								BN Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	100%	122%	220%	250%	500%	800%	0%	100%	122%	220%	250%	500%	800%	0%	200%	402%	600%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
July 2004	100	100	100	94	93	79	61	100	100	100	100	100	100	100	85	71	60	49	37	
July 2005	100	100	100	81	76	25	0	100	100	100	100	100	68	0	69	26	0	0	0	
July 2006	100	100	100	65	54	0	0	100	100	100	100	100	0	0	52	0	0	0	0	
July 2007	100	100	100	52	38	0	0	100	100	100	100	100	0	0	33	0	0	0	0	
July 2008	100	100	100	42	21	0	0	100	100	100	100	56	0	0	13	0	0	0	0	
July 2009	100	100	100	35	9	0	0	100	100	100	93	25	0	0	0	0	0	0	0	
July 2010	100	100	100	29	3	0	0	100	100	100	77	8	0	0	0	0	0	0	0	
July 2011	100	100	100	26	*	0	0	100	100	100	68	1	0	0	0	0	0	0	0	
July 2012	100	100	100	24	*	0	0	100	100	100	65	*	0	0	0	0	0	0	0	
July 2013	100	100	98	23	*	0	0	100	100	100	62	*	0	0	0	0	0	0	0	
July 2014	100	100	95	21	*	0	0	100	100	100	57	*	0	0	0	0	0	0	0	
July 2015	100	100	91	20	*	0	0	100	100	100	53	*	0	0	0	0	0	0	0	
July 2016	100	100	87	18	*	0	0	100	100	100	48	*	0	0	0	0	0	0	0	
July 2017	100	100	82	16	*	0	0	100	100	100	43	*	0	0	0	0	0	0	0	
July 2018	100	97	77	14	*	0	0	100	100	100	38	*	0	0	0	0	0	0	0	
July 2019	100	90	71	13	*	0	0	100	100	100	34	*	0	0	0	0	0	0	0	
July 2020	100	84	66	11	*	0	0	100	100	100	29	*	0	0	0	0	0	0	0	
July 2021	100	78	61	9	*	0	0	100	100	100	25	*	0	0	0	0	0	0	0	
July 2022	100	71	56	8	*	0	0	100	100	100	22	*	0	0	0	0	0	0	0	
July 2023	100	65	51	7	*	0	0	100	100	100	18	*	0	0	0	0	0	0	0	
July 2024	100	59	46	6	0	0	0	100	100	100	15	*	0	0	0	0	0	0	0	
July 2025	100	53	41	5	0	0	0	100	100	100	12	*	0	0	0	0	0	0	0	
July 2026	100	47	36	4	0	0	0	100	100	97	10	*	0	0	0	0	0	0	0	
July 2027	100	41	30	3	0	0	0	100	100	80	8	*	0	0	0	0	0	0	0	
July 2028	100	35	24	2	0	0	0	100	94	64	6	*	0	0	0	0	0	0	0	
July 2029	100	27	18	2	0	0	0	100	72	49	4	0	0	0	0	0	0	0	0	
July 2030	97	19	13	1	0	0	0	100	52	35	3	0	0	0	0	0	0	0	0	
July 2031	71	12	8	1	0	0	0	100	33	22	2	0	0	0	0	0	0	0	0	
July 2032	43	5	4	*	0	0	0	100	14	9	1	0	0	0	0	0	0	0	0	
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	28.7	22.4	20.1	6.8	3.5	1.5	1.1	29.6	27.2	26.1	13.5	5.4	2.1	1.5	3.0	1.5	1.1	1.0	0.8	

Date	DI† and BM Classes					F, S† and AE Classes					VA Class					VB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	200%	402%	600%	800%	0%	350%	715%	1100%	1500%	0%	350%	715%	1100%	1500%	0%	350%	715%	1100%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	99	90	81	72	62	93	93	93	93	93	100	100	100	100	100
July 2005	100	100	97	85	74	98	71	48	25	4	86	86	86	86	86	100	100	100	100	100
July 2006	100	91	70	52	37	97	50	16	0	0	78	78	78	0	0	100	100	100	74	0
July 2007	100	75	50	31	18	95	33	0	0	0	70	70	45	0	0	100	100	100	0	0
July 2008	100	61	35	19	9	94	20	0	0	0	61	61	0	0	0	100	100	8	0	0
July 2009	97	50	24	11	4	92	10	0	0	0	52	52	0	0	0	100	100	0	0	0
July 2010	89	40	17	6	2	91	2	0	0	0	43	43	0	0	0	100	100	0	0	0
July 2011	80	31	11	4	1	89	0	0	0	0	32	0	0	0	0	100	82	0	0	0
July 2012	71	24	8	2	*	87	0	0	0	0	22	0	0	0	0	100	11	0	0	0
July 2013	61	18	5	1	*	85	0	0	0	0	10	0	0	0	0	100	0	0	0	0
July 2014	51	13	3	1	*	82	0	0	0	0	0	0	0	0	0	98	0	0	0	0
July 2015	39	9	2	*	*	80	0	0	0	0	0	0	0	0	0	86	0	0	0	0
July 2016	27	5	1	*	*	77	0	0	0	0	0	0	0	0	0	73	0	0	0	0
July 2017	14	2	*	*	*	74	0	0	0	0	0	0	0	0	0	60	0	0	0	0
July 2018	0	0	0	0	0	71	0	0	0	0	0	0	0	0	0	46	0	0	0	0
July 2019	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0	31	0	0	0	0
July 2020	0	0	0	0	0	64	0	0	0	0	0	0	0	0	0	15	0	0	0	0
July 2021	0	0	0	0	0	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	6.7	4.7	3.7	3.0	18.4	3.3	2.0	1.5	1.2	6.0	5.4	3.5	2.5	2.0	14.6	8.5	4.7	3.1	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZG Class					VK Class					WI†, WO and VL Classes					ZJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	350%	715%	1100%	1500%	0%	450%	918%	1400%	1800%	0%	450%	918%	1400%	1800%	0%	450%	918%	1400%	1800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	106	106	106	106	106	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106
July 2005	112	112	112	112	112	86	86	86	86	86	100	100	100	100	100	112	112	112	112	97
July 2006	118	118	118	118	33	78	78	78	0	0	100	100	100	6	0	118	118	118	118	0
July 2007	125	125	125	61	3	70	70	70	0	0	100	100	100	0	0	125	125	125	20	0
July 2008	132	132	132	20	*	61	61	0	0	0	100	100	0	0	0	132	132	131	3	0
July 2009	139	139	77	7	*	52	52	0	0	0	100	100	0	0	0	139	139	58	*	0
July 2010	147	147	43	2	*	42	42	0	0	0	100	100	0	0	0	147	147	25	*	0
July 2011	155	155	24	1	*	32	32	0	0	0	100	100	0	0	0	155	155	11	*	0
July 2012	164	164	13	*	*	22	0	0	0	0	100	61	0	0	0	164	164	5	*	0
July 2013	173	133	8	*	*	10	0	0	0	0	100	0	0	0	0	173	162	2	*	0
July 2014	183	102	4	*	0	0	0	0	0	0	99	0	0	0	0	183	115	1	*	0
July 2015	193	79	2	*	0	0	0	0	0	0	89	0	0	0	0	193	82	*	*	0
July 2016	204	60	1	*	0	0	0	0	0	0	78	0	0	0	0	204	58	*	0	0
July 2017	216	46	1	*	0	0	0	0	0	0	67	0	0	0	0	216	41	*	0	0
July 2018	228	35	*	*	0	0	0	0	0	0	56	0	0	0	0	228	28	*	0	0
July 2019	241	26	*	*	0	0	0	0	0	0	44	0	0	0	0	241	20	*	0	0
July 2020	254	20	*	*	0	0	0	0	0	0	31	0	0	0	0	254	14	*	0	0
July 2021	267	15	*	*	0	0	0	0	0	0	17	0	0	0	0	269	9	*	0	0
July 2022	267	11	*	*	0	0	0	0	0	0	3	0	0	0	0	284	6	*	0	0
July 2023	267	8	*	*	0	0	0	0	0	0	0	0	0	0	0	286	4	*	0	0
July 2024	267	6	*	0	0	0	0	0	0	0	0	0	0	0	0	286	3	*	0	0
July 2025	267	4	*	0	0	0	0	0	0	0	0	0	0	0	0	286	2	*	0	0
July 2026	267	3	*	0	0	0	0	0	0	0	0	0	0	0	0	286	1	*	0	0
July 2027	267	2	*	0	0	0	0	0	0	0	0	0	0	0	0	286	1	*	0	0
July 2028	267	1	*	0	0	0	0	0	0	0	0	0	0	0	0	286	*	*	0	0
July 2029	267	1	*	0	0	0	0	0	0	0	0	0	0	0	0	153	*	0	0	0
July 2030	267	1	*	0	0	0	0	0	0	0	0	0	0	0	0	9	*	0	0	0
July 2031	216	*	*	0	0	0	0	0	0	0	0	0	0	0	0	5	*	0	0	0
July 2032	112	*	*	0	0	0	0	0	0	0	0	0	0	0	0	2	*	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	12.9	6.8	4.3	2.9	6.0	5.7	3.6	2.4	1.8	15.4	9.2	4.6	2.9	2.0	26.1	12.7	6.2	3.6	2.1

Date	FE and SE† Classes						FG, SG† and PL Classes						PM Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	145%	320%	350%	600%	1300%	0%	145%	320%	350%	600%	1300%	0%	145%	320%	350%	600%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	99	96	93	92	88	74	99	94	94	94	94	94	100	100	100	100	100	100
July 2005	98	89	79	77	64	32	97	84	84	84	84	46	100	100	100	100	100	100
July 2006	97	80	63	60	41	7	96	71	71	71	59	10	100	100	100	100	100	100
July 2007	96	72	50	47	26	2	94	59	59	59	37	1	100	100	100	100	100	100
July 2008	95	65	40	36	16	*	93	48	48	48	23	0	100	100	100	100	100	61
July 2009	94	58	32	28	10	*	91	38	38	38	14	0	100	100	100	100	100	13
July 2010	92	52	25	22	6	*	89	29	29	29	9	0	100	100	100	100	100	3
July 2011	91	46	20	17	4	*	87	22	22	22	5	0	100	100	100	100	100	1
July 2012	89	41	16	13	2	*	84	16	16	16	3	0	100	100	100	100	100	*
July 2013	88	37	12	10	2	*	82	12	12	12	1	0	100	100	100	100	100	*
July 2014	86	33	10	8	1	*	79	8	8	8	1	0	100	100	100	100	100	*
July 2015	84	29	8	6	1	*	76	5	5	5	*	0	100	100	100	100	100	*
July 2016	82	25	6	5	*	*	73	3	3	3	0	0	100	100	100	100	67	*
July 2017	79	22	5	3	*	0	70	2	2	2	0	0	100	100	100	100	42	*
July 2018	77	20	4	3	*	0	66	1	1	1	0	0	100	100	100	100	26	*
July 2019	74	17	3	2	*	0	62	0	0	0	0	0	100	62	62	62	16	*
July 2020	71	15	2	1	*	0	57	0	0	0	0	0	100	0	0	0	10	0
July 2021	68	13	2	1	*	0	53	0	0	0	0	0	100	0	0	0	6	0
July 2022	64	11	1	1	*	0	47	0	0	0	0	0	100	0	0	0	3	0
July 2023	60	9	1	1	*	0	42	0	0	0	0	0	100	0	0	0	2	0
July 2024	56	8	1	*	*	0	36	0	0	0	0	0	100	0	0	0	1	0
July 2025	52	7	1	*	*	0	29	0	0	0	0	0	100	0	0	0	1	0
July 2026	47	5	*	*	*	0	22	0	0	0	0	0	100	0	0	0	*	0
July 2027	42	4	*	*	*	0	14	0	0	0	0	0	100	0	0	0	*	0
July 2028	36	3	*	*	*	0	6	0	0	0	0	0	100	0	0	0	*	0
July 2029	30	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	*	0
July 2030	23	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	*	0
July 2031	16	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	*	0
July 2032	8	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	*	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.1	5.2	4.9	3.1	1.7	17.0	5.4	5.4	5.4	3.8	2.0	25.8	16.2	16.2	16.2	14.3	5.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FH, SH and CK Classes						PN Class												
	PSA Prepayment Assumption						PSA Prepayment Assumption												
	0%	145%	320%	350%	600%	1300%	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
July 2004	100	100	90	88	73	31	100	100	100	100	100	100	100	100	100	100	100	100	
July 2005	100	100	69	64	22	0	91	59	58	50	50	50	50	50	50	50	50	0	
July 2006	100	100	46	38	0	0	81	7	6	0	0	0	0	0	0	0	0	0	
July 2007	100	100	31	21	0	0	70	0	0	0	0	0	0	0	0	0	0	0	
July 2008	100	100	22	11	0	0	58	0	0	0	0	0	0	0	0	0	0	0	
July 2009	100	100	17	6	0	0	45	0	0	0	0	0	0	0	0	0	0	0	
July 2010	100	100	15	5	0	0	32	0	0	0	0	0	0	0	0	0	0	0	
July 2011	100	98	14	5	0	0	17	0	0	0	0	0	0	0	0	0	0	0	
July 2012	100	95	13	5	0	0	1	0	0	0	0	0	0	0	0	0	0	0	
July 2013	100	90	12	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2014	100	84	11	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2015	100	78	10	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2016	100	72	10	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2017	100	65	9	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2018	100	59	8	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2019	100	53	8	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2020	100	47	7	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2021	100	41	5	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2022	100	35	4	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2023	100	30	3	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2024	100	25	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2025	100	21	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2026	100	17	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2027	100	14	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2028	100	11	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2029	95	8	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2030	74	5	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2031	52	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2032	27	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	28.0	17.0	4.6	3.5	1.4	0.8	5.5	2.2	2.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.7	

Date	PQ Class											
	PSA Prepayment Assumption											
	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100	88
July 2006	100	100	100	90	90	90	90	90	90	90	41	0
July 2007	100	69	69	48	48	48	48	48	11	10	0	0
July 2008	100	36	34	8	8	8	8	8	0	0	0	0
July 2009	100	3	2	0	0	0	0	0	0	0	0	0
July 2010	100	0	0	0	0	0	0	0	0	0	0	0
July 2011	100	0	0	0	0	0	0	0	0	0	0	0
July 2012	100	0	0	0	0	0	0	0	0	0	0	0
July 2013	89	0	0	0	0	0	0	0	0	0	0	0
July 2014	76	0	0	0	0	0	0	0	0	0	0	0
July 2015	62	0	0	0	0	0	0	0	0	0	0	0
July 2016	47	0	0	0	0	0	0	0	0	0	0	0
July 2017	31	0	0	0	0	0	0	0	0	0	0	0
July 2018	14	0	0	0	0	0	0	0	0	0	0	0
July 2019	0	0	0	0	0	0	0	0	0	0	0	0
July 2020	0	0	0	0	0	0	0	0	0	0	0	0
July 2021	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.7	4.6	4.6	4.0	4.0	4.0	4.0	4.0	3.6	3.6	3.0	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

PR Class												
PSA Prepayment Assumption												
Date	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100	0
July 2007	100	100	100	100	100	100	100	100	100	100	0	0
July 2008	100	100	100	100	100	100	100	100	0	0	0	0
July 2009	100	100	100	47	47	47	47	47	0	0	0	0
July 2010	100	51	48	0	0	0	0	0	0	0	0	0
July 2011	100	0	0	0	0	0	0	0	0	0	0	0
July 2012	100	0	0	0	0	0	0	0	0	0	0	0
July 2013	100	0	0	0	0	0	0	0	0	0	0	0
July 2014	100	0	0	0	0	0	0	0	0	0	0	0
July 2015	100	0	0	0	0	0	0	0	0	0	0	0
July 2016	100	0	0	0	0	0	0	0	0	0	0	0
July 2017	100	0	0	0	0	0	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0	0	0	0	0	0
July 2019	91	0	0	0	0	0	0	0	0	0	0	0
July 2020	56	0	0	0	0	0	0	0	0	0	0	0
July 2021	17	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.2	7.0	7.0	6.0	6.0	6.0	6.0	6.0	4.5	4.5	3.7	2.6

IQ† Class												
PSA Prepayment Assumption												
Date	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	97	86	86	83	83	83	83	83	83	83	83	60
July 2006	93	69	68	62	62	62	62	62	62	62	38	0
July 2007	90	52	51	41	41	41	41	41	23	23	0	0
July 2008	86	35	35	22	22	22	22	22	0	0	0	0
July 2009	82	20	19	9	9	9	9	9	0	0	0	0
July 2010	77	9	9	0	0	0	0	0	0	0	0	0
July 2011	72	0	0	0	0	0	0	0	0	0	0	0
July 2012	67	0	0	0	0	0	0	0	0	0	0	0
July 2013	61	0	0	0	0	0	0	0	0	0	0	0
July 2014	55	0	0	0	0	0	0	0	0	0	0	0
July 2015	48	0	0	0	0	0	0	0	0	0	0	0
July 2016	41	0	0	0	0	0	0	0	0	0	0	0
July 2017	33	0	0	0	0	0	0	0	0	0	0	0
July 2018	25	0	0	0	0	0	0	0	0	0	0	0
July 2019	17	0	0	0	0	0	0	0	0	0	0	0
July 2020	10	0	0	0	0	0	0	0	0	0	0	0
July 2021	3	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.1	4.2	4.2	3.7	3.7	3.7	3.7	3.7	3.2	3.2	2.8	2.1

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PT Class											
	PSA Prepayment Assumption											
	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100	57
July 2007	100	100	100	100	100	100	100	100	100	100	95	0
July 2008	100	100	100	100	100	100	100	100	95	94	8	0
July 2009	100	100	100	100	100	100	100	100	27	26	0	0
July 2010	100	100	100	89	89	89	89	89	0	0	0	0
July 2011	100	99	97	48	48	48	48	48	0	0	0	0
July 2012	100	63	61	9	9	9	9	9	0	0	0	0
July 2013	100	29	26	0	0	0	0	0	0	0	0	0
July 2014	100	0	0	0	0	0	0	0	0	0	0	0
July 2015	100	0	0	0	0	0	0	0	0	0	0	0
July 2016	100	0	0	0	0	0	0	0	0	0	0	0
July 2017	100	0	0	0	0	0	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0	0	0	0	0	0
July 2019	100	0	0	0	0	0	0	0	0	0	0	0
July 2020	100	0	0	0	0	0	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0	0	0	0	0	0
July 2022	83	0	0	0	0	0	0	0	0	0	0	0
July 2023	51	0	0	0	0	0	0	0	0	0	0	0
July 2024	17	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.0	9.4	9.3	8.0	8.0	8.0	8.0	8.0	5.7	5.7	4.5	3.1

Date	IW†, PW and PU Classes											
	PSA Prepayment Assumption											
	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100	37
July 2008	100	100	100	100	100	100	100	100	100	100	100	0
July 2009	100	100	100	100	100	100	100	100	100	100	46	0
July 2010	100	100	100	100	100	100	100	100	75	74	3	0
July 2011	100	100	100	100	100	100	100	100	34	34	0	0
July 2012	100	100	100	100	100	100	100	100	4	3	0	0
July 2013	100	100	100	75	75	75	75	75	0	0	0	0
July 2014	100	96	93	46	46	46	46	46	0	0	0	0
July 2015	100	63	61	22	22	22	22	22	0	0	0	0
July 2016	100	32	30	2	2	2	2	2	0	0	0	0
July 2017	100	3	*	0	0	0	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0	0	0	0	0	0
July 2019	100	0	0	0	0	0	0	0	0	0	0	0
July 2020	100	0	0	0	0	0	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0	0	0	0	0	0
July 2025	79	0	0	0	0	0	0	0	0	0	0	0
July 2026	39	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	12.5	12.4	11.0	11.0	11.0	11.0	11.0	7.7	7.7	6.0	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

PI†, PO and PV Classes												
PSA Prepayment Assumption												
Date	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	100
July 2005	100	100	100	100	100	100	100	100	100	100	100	100
July 2006	100	100	100	100	100	100	100	100	100	100	100	100
July 2007	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100	100	100	100	100	72
July 2009	100	100	100	100	100	100	100	100	100	100	100	37
July 2010	100	100	100	100	100	100	100	100	100	100	100	19
July 2011	100	100	100	100	100	100	100	100	100	100	71	10
July 2012	100	100	100	100	100	100	100	100	100	100	48	5
July 2013	100	100	100	100	100	100	100	100	78	78	33	2
July 2014	100	100	100	100	100	100	100	100	59	58	22	1
July 2015	100	100	100	100	100	100	100	100	44	43	15	1
July 2016	100	100	100	100	100	100	100	100	33	32	10	*
July 2017	100	100	100	84	84	84	84	84	24	24	7	*
July 2018	100	71	68	68	68	68	68	68	18	18	5	*
July 2019	100	55	55	55	55	55	55	55	13	13	3	*
July 2020	100	45	45	45	45	45	45	45	10	10	2	*
July 2021	100	36	36	36	36	36	36	36	7	7	1	*
July 2022	100	29	29	29	29	29	29	29	5	5	1	*
July 2023	100	23	23	23	23	23	23	23	4	4	1	*
July 2024	100	18	18	18	18	18	18	18	3	3	*	*
July 2025	100	14	14	14	14	14	14	14	2	2	*	*
July 2026	100	10	10	10	10	10	10	10	1	1	*	*
July 2027	94	8	8	8	8	8	8	8	1	1	*	*
July 2028	42	6	6	6	6	6	6	6	1	1	*	*
July 2029	4	4	4	4	4	4	4	4	*	*	*	*
July 2030	2	2	2	2	2	2	2	2	*	*	*	*
July 2031	1	1	1	1	1	1	1	1	*	*	*	*
July 2032	1	1	1	1	1	1	1	1	*	*	*	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	17.7	17.7	17.5	17.5	17.5	17.5	17.5	12.5	12.5	9.7	6.0

NI†, KW and KV Classes												
PSA Prepayment Assumption												
Date	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	90	77	77	73	70	70	89	91	88	88	72	70
July 2005	88	74	74	71	58	58	74	61	58	58	58	0
July 2006	85	71	71	68	43	43	43	43	16	16	0	0
July 2007	82	68	68	65	30	30	30	30	0	0	0	0
July 2008	79	65	65	62	19	19	19	19	0	0	0	0
July 2009	75	62	62	59	11	11	11	11	0	0	0	0
July 2010	72	59	58	55	5	5	5	5	0	0	0	0
July 2011	68	55	55	52	1	1	1	1	0	0	0	0
July 2012	65	51	51	48	0	0	0	0	0	0	0	0
July 2013	61	47	47	41	0	0	0	0	0	0	0	0
July 2014	57	43	43	31	0	0	0	0	0	0	0	0
July 2015	52	39	39	18	0	0	0	0	0	0	0	0
July 2016	48	34	34	3	0	0	0	0	0	0	0	0
July 2017	43	29	29	0	0	0	0	0	0	0	0	0
July 2018	38	24	24	0	0	0	0	0	0	0	0	0
July 2019	32	7	4	0	0	0	0	0	0	0	0	0
July 2020	27	0	0	0	0	0	0	0	0	0	0	0
July 2021	21	0	0	0	0	0	0	0	0	0	0	0
July 2022	15	0	0	0	0	0	0	0	0	0	0	0
July 2023	8	0	0	0	0	0	0	0	0	0	0	0
July 2024	1	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.6	8.6	8.5	7.0	2.9	2.9	3.2	3.2	2.1	2.2	1.8	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

FJ, SJ, SK and CL Classes												
Date	PSA Prepayment Assumption											
	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	100	100	100	100	100	100	100	100	100	100	100	60
July 2005	100	100	100	100	100	100	100	100	49	48	*	0
July 2006	100	100	100	100	100	100	88	65	0	0	0	0
July 2007	100	100	100	100	100	100	67	38	0	0	0	0
July 2008	100	100	100	100	100	100	52	19	0	0	0	0
July 2009	100	100	100	100	100	100	43	8	0	0	0	0
July 2010	100	100	100	100	100	100	37	2	0	0	0	0
July 2011	100	100	100	100	100	100	35	*	0	0	0	0
July 2012	100	100	100	100	100	100	33	*	0	0	0	0
July 2013	100	100	100	100	100	100	32	*	0	0	0	0
July 2014	100	100	100	100	100	100	29	*	0	0	0	0
July 2015	100	100	100	100	100	100	27	*	0	0	0	0
July 2016	100	100	100	100	100	94	24	*	0	0	0	0
July 2017	100	100	100	100	100	87	22	*	0	0	0	0
July 2018	100	100	100	100	100	79	19	*	0	0	0	0
July 2019	100	100	100	100	100	71	17	*	0	0	0	0
July 2020	100	100	100	100	92	63	15	*	0	0	0	0
July 2021	100	100	100	100	83	56	13	*	0	0	0	0
July 2022	100	100	100	100	73	49	11	*	0	0	0	0
July 2023	100	100	100	100	64	43	9	*	0	0	0	0
July 2024	100	100	100	95	55	36	8	*	0	0	0	0
July 2025	100	100	100	83	47	31	6	*	0	0	0	0
July 2026	100	100	100	70	39	25	5	*	0	0	0	0
July 2027	100	87	85	58	32	20	4	*	0	0	0	0
July 2028	100	71	70	47	25	16	3	*	0	0	0	0
July 2029	100	55	54	36	19	12	2	0	0	0	0	0
July 2030	100	40	39	26	13	8	1	0	0	0	0	0
July 2031	100	25	25	16	8	5	1	0	0	0	0	0
July 2032	64	11	10	7	3	2	*	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	26.4	26.4	24.9	22.1	19.5	8.6	3.8	2.0	2.0	1.6	1.1

ZM Class												
Date	PSA Prepayment Assumption											
	0%	75%	76%	100%	135%	159%	220%	250%	380%	381%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 2004	105	105	105	105	102	95	42	29	0	0	0	0
July 2005	110	110	110	110	105	84	0	0	0	0	0	0
July 2006	116	116	116	116	110	71	0	0	0	0	0	0
July 2007	122	122	122	122	113	61	0	0	0	0	0	0
July 2008	128	128	128	128	116	53	0	0	0	0	0	0
July 2009	135	135	135	135	118	47	0	0	0	0	0	0
July 2010	142	142	142	142	120	43	0	0	0	0	0	0
July 2011	149	149	149	149	121	41	0	0	0	0	0	0
July 2012	157	157	157	157	118	36	0	0	0	0	0	0
July 2013	165	165	165	165	109	28	0	0	0	0	0	0
July 2014	173	173	173	173	97	17	0	0	0	0	0	0
July 2015	182	182	182	182	81	3	0	0	0	0	0	0
July 2016	191	191	191	191	63	0	0	0	0	0	0	0
July 2017	201	201	201	175	44	0	0	0	0	0	0	0
July 2018	211	211	211	150	25	0	0	0	0	0	0	0
July 2019	222	222	222	124	5	0	0	0	0	0	0	0
July 2020	234	204	200	97	0	0	0	0	0	0	0	0
July 2021	246	172	168	70	0	0	0	0	0	0	0	0
July 2022	258	139	135	43	0	0	0	0	0	0	0	0
July 2023	271	106	102	17	0	0	0	0	0	0	0	0
July 2024	285	72	69	0	0	0	0	0	0	0	0	0
July 2025	288	39	36	0	0	0	0	0	0	0	0	0
July 2026	288	6	3	0	0	0	0	0	0	0	0	0
July 2027	288	0	0	0	0	0	0	0	0	0	0	0
July 2028	288	0	0	0	0	0	0	0	0	0	0	0
July 2029	256	0	0	0	0	0	0	0	0	0	0	0
July 2030	155	0	0	0	0	0	0	0	0	0	0	0
July 2031	46	0	0	0	0	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	19.8	19.7	17.0	13.0	6.3	1.0	0.9	0.6	0.5	0.5	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the JC, SC, PM, SH and SJ Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued

at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	770% PSA
2	320% PSA
3	220% PSA
4	402% PSA
5	715% PSA
6	918% PSA
7	320% PSA
8	220% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about June 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued proposed regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The proposed regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. The proposed regulations also provide that an inducement fee shall be treated as income from sources within the United States. If finalized as proposed, the regulations would be effective for taxable years ending on or after the publication of the final regulations in the Federal Register. The proposed regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the proposed regulations.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued temporary Regulations directed at “tax shelters” that are quite broad and could be read to apply to transactions generally not considered to be tax shelters. These Regulations require taxpayers that participate in a “reportable transaction” to disclose such transaction on their tax returns by attaching IRS Form 8886 and to retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates and you should be aware that we and others may be required to disclose information relating to the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to UBS Warburg LLC (the “Dealer”) in exchange for the Trust MBS and the Group 6 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4, 5, 7 or 8 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5, 7 or 8 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5, 7 or 8 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Exhibit A

Group 6 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	July 2003 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type
2003-33	PG	April 2003	31893BGN9	5.5%	FIX	May 2033	PAC	\$110,525,000	1.00000000	\$75,000,000	6.151%	353	4	MBS

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
PJ	\$ 79,200,390 (3)	PA (4)	\$ 91,310,390	3.5%	FIX	PAC	31393ECQ0	August 2033
PK	110,000 (3)							
ZK	12,000,000 (3)							
Recombination 2								
GI	324,324,655 (5)	PG	324,324,655	4.5	FIX	PAC	31393ECR8	August 2018
GO	324,324,655							
Recombination 3								
HI	206,330,000 (5)	PH	206,330,000	5.0	FIX	PAC	31393EC S 6	August 2033
HO	206,330,000							
Recombination 4								
YI	2,465,500 (5)	KX	24,655,000	5.0	FIX	PAC	31393ECT 4	August 2033
KY	24,655,000							
Recombination 5								
DF	12,309,140	SA	24,618,280	(6)	INV	SUP	31393ECU1	November 2032
CS	11,309,022							
SB	1,000,118							
Recombination 6								
WI	27,484,500 (5)	VL	27,484,500	5.5	FIX	SEQ/AD	31393ECV 9	November 2022
WO	27,484,500							
Recombination 7								
FH	18,387,900	CK	28,603,400	4.5	FIX	SUP	31393ECW7	August 2033
SH	10,215,500							
Recombination 8								
PI	21,049,000 (5)	PV	21,049,000	5.0	FIX	PAC	31393ECY 3	August 2033
PO	21,049,000							
Recombination 9								
NI	2,529,100 (5)	KV	25,291,000	5.0	FIX	NSJ/SCH/AD	31393ECZ 0	August 2033
KW	25,291,000							
Recombination 10								
FJ	17,912,143	CL	25,077,000	5.0	FIX	SUP	31393EDA 4	August 2033
SJ	6,000,568							
SK	1,164,289							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 11								
IW	\$ 2,346,400 (5)	PU	\$ 23,464,000	5.0%	FIX	PAC	31393ECX5	September 2031
PW	23,464,000							

- (1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown in this Schedule 1, except as described in footnote (3) with respect to Recombination 1.
- (2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (3) In any exchange under Recombination 1, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in that exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
- (4) Principal payments on the REMIC Certificates in Recombination 1 from the ZK Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (5) Notional principal balance.
- (6) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$5,002,224.00	January 2006	\$2,722,547.48	June 2008	\$ 843,270.83
August 2003	4,974,406.54	February 2006	2,631,101.62	July 2008	800,507.87
September 2003	4,942,333.38	March 2006	2,542,043.41	August 2008	758,835.70
October 2003	4,906,034.69	April 2006	2,455,309.46	September 2008	718,225.14
November 2003	4,865,550.53	May 2006	2,370,838.01	October 2008	678,647.75
December 2003	4,820,930.85	June 2006	2,288,568.95	November 2008	640,075.85
January 2004	4,772,235.46	July 2006	2,208,443.75	December 2008	602,482.51
February 2004	4,719,533.94	August 2006	2,130,405.41	January 2009	565,841.49
March 2004	4,662,905.55	September 2006	2,054,398.46	February 2009	530,127.24
April 2004	4,602,439.06	October 2006	1,980,368.86	March 2009	495,314.91
May 2004	4,538,232.57	November 2006	1,908,264.02	April 2009	461,380.29
June 2004	4,470,393.29	December 2006	1,838,032.72	May 2009	428,299.81
July 2004	4,399,037.22	January 2007	1,769,625.10	June 2009	396,050.54
August 2004	4,324,288.93	February 2007	1,702,992.61	July 2009	364,610.13
September 2004	4,246,281.15	March 2007	1,638,087.99	August 2009	333,956.83
October 2004	4,165,154.42	April 2007	1,574,865.22	September 2009	304,069.49
November 2004	4,081,056.70	May 2007	1,513,279.48	October 2009	274,927.50
December 2004	3,994,142.87	June 2007	1,453,287.16	November 2009	246,510.78
January 2005	3,904,574.33	July 2007	1,394,845.79	December 2009	218,799.81
February 2005	3,812,518.42	August 2007	1,337,914.00	January 2010	191,775.57
March 2005	3,718,147.93	September 2007	1,282,451.54	February 2010	165,419.55
April 2005	3,621,640.56	October 2007	1,228,419.22	March 2010	139,713.74
May 2005	3,523,178.30	November 2007	1,175,778.86	April 2010	114,640.57
June 2005	3,422,946.85	December 2007	1,124,493.32	May 2010	90,182.99
July 2005	3,321,134.99	January 2008	1,074,526.41	June 2010	66,324.35
August 2005	3,217,933.98	February 2008	1,025,842.92	July 2010	43,048.48
September 2005	3,113,536.89	March 2008	978,408.57	August 2010	20,339.61
October 2005	3,011,871.21	April 2008	932,189.96	September 2010 and thereafter	0.00
November 2005	2,912,864.48	May 2008	887,154.60		
December 2005	2,816,446.14				

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$79,310,390.00	November 2004	\$71,800,215.37	March 2006	\$58,834,200.57
August 2003	79,039,618.42	December 2004	71,116,704.44	April 2006	57,999,314.69
September 2003	78,741,566.87	January 2005	70,409,920.21	May 2006	57,170,296.53
October 2003	78,416,343.47	February 2005	69,680,264.44	June 2006	56,347,101.89
November 2003	78,064,075.91	March 2005	68,928,154.80	July 2006	55,529,686.90
December 2003	77,684,911.43	April 2005	68,154,024.49	August 2006	54,718,007.99
January 2004	77,279,016.74	May 2005	67,358,321.76	September 2006	53,912,021.92
February 2004	76,846,577.88	June 2005	66,541,509.48	October 2006	53,111,685.77
March 2004	76,387,800.14	July 2005	65,704,064.69	November 2006	52,316,956.90
April 2004	75,902,907.86	August 2005	64,846,478.06	December 2006	51,527,793.02
May 2004	75,392,144.31	September 2005	63,969,253.46	January 2007	50,744,152.10
June 2004	74,855,771.44	October 2005	63,098,215.06	February 2007	49,965,992.45
July 2004	74,294,069.69	November 2005	62,233,316.38	March 2007	49,193,272.65
August 2004	73,707,337.75	December 2005	61,374,511.25	April 2007	48,425,951.61
September 2004	73,095,892.26	January 2006	60,521,753.84	May 2007	47,663,988.51
October 2004	72,460,067.56	February 2006	59,674,998.67	June 2007	46,907,342.84

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2007	\$46,155,974.38	November 2009	\$27,105,677.45	March 2012	\$11,382,700.46
August 2007	45,409,843.20	December 2009	26,491,090.78	April 2012	10,874,180.61
September 2007	44,668,909.64	January 2010	25,880,700.44	May 2012	10,369,038.82
October 2007	43,933,134.36	February 2010	25,274,474.28	June 2012	9,867,248.79
November 2007	43,202,478.27	March 2010	24,672,380.38	July 2012	9,368,784.44
December 2007	42,476,902.59	April 2010	24,074,387.05	August 2012	8,873,619.84
January 2008	41,756,368.79	May 2010	23,480,462.82	September 2012	8,381,729.26
February 2008	41,040,838.65	June 2010	22,890,576.46	October 2012	7,893,087.16
March 2008	40,330,274.21	July 2010	22,304,696.95	November 2012	7,407,668.18
April 2008	39,624,637.77	August 2010	21,722,793.50	December 2012	6,925,447.14
May 2008	38,923,891.92	September 2010	21,144,835.54	January 2013	6,446,399.03
June 2008	38,227,999.51	October 2010	20,570,792.71	February 2013	5,970,499.04
July 2008	37,536,923.67	November 2010	20,000,634.88	March 2013	5,497,722.50
August 2008	36,850,627.79	December 2010	19,434,332.15	April 2013	5,028,044.96
September 2008	36,169,075.50	January 2011	18,871,854.79	May 2013	4,561,442.12
October 2008	35,492,230.74	February 2011	18,313,173.33	June 2013	4,097,889.86
November 2008	34,820,057.66	March 2011	17,758,258.48	July 2013	3,637,364.22
December 2008	34,152,520.70	April 2011	17,207,081.17	August 2013	3,179,841.42
January 2009	33,489,584.54	May 2011	16,659,612.55	September 2013	2,725,297.86
February 2009	32,831,214.13	June 2011	16,115,823.95	October 2013	2,273,710.08
March 2009	32,177,374.66	July 2011	15,575,686.94	November 2013	1,825,054.83
April 2009	31,528,031.56	August 2011	15,039,173.26	December 2013	1,379,308.97
May 2009	30,883,150.54	September 2011	14,506,254.88	January 2014	936,449.58
June 2009	30,242,697.52	October 2011	13,976,903.95	February 2014	496,453.86
July 2009	29,606,638.70	November 2011	13,451,092.82	March 2014	59,299.20
August 2009	28,974,940.49	December 2011	12,928,794.06	April 2014 and thereafter	0.00
September 2009	28,347,569.57	January 2012	12,409,980.42		
October 2009	27,724,492.84	February 2012	11,894,624.84		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$91,310,390.00	March 2005	\$63,034,616.29	November 2006	\$24,387,280.96
August 2003	90,721,260.65	April 2005	60,908,434.44	December 2006	23,067,206.92
September 2003	90,034,592.61	May 2005	58,742,533.04	January 2007	21,818,417.11
October 2003	89,251,203.53	June 2005	56,541,528.10	February 2007	20,637,070.15
November 2003	88,372,083.79	July 2005	54,310,098.61	March 2007	19,519,531.30
December 2003	87,398,476.48	August 2005	52,052,969.01	April 2007	18,462,361.36
January 2004	86,331,876.53	September 2005	49,774,891.40	May 2007	17,462,306.14
February 2004	85,174,028.70	October 2005	47,565,346.66	June 2007	16,516,286.56
March 2004	83,926,924.53	November 2005	45,422,284.42	July 2007	15,621,389.22
April 2004	82,592,798.18	December 2005	43,343,715.39	August 2007	14,774,857.51
May 2004	81,174,121.16	January 2006	41,327,709.55	September 2007	13,974,083.17
June 2004	79,673,595.98	February 2006	39,372,394.38	October 2007	13,216,598.34
July 2004	78,094,148.73	March 2006	37,475,953.17	November 2007	12,500,068.00
August 2004	76,438,920.55	April 2006	35,636,623.34	December 2007	11,822,282.84
September 2004	74,711,258.11	May 2006	33,852,694.84	January 2008	11,181,152.50
October 2004	72,914,703.05	June 2006	32,122,508.61	February 2008	10,574,699.17
November 2004	71,052,980.46	July 2006	30,444,455.04	March 2008	10,001,051.56
December 2004	69,129,986.44	August 2006	28,816,972.51	April 2008	9,458,439.15
January 2005	67,149,774.76	September 2006	27,257,751.36	May 2008	8,945,186.79
February 2005	65,116,542.73	October 2006	25,782,698.95	June 2008	8,459,709.57

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2008	\$ 8,000,507.94	December 2012	\$ 409,161.13	May 2017	\$ 20,062.78
August 2008	7,566,163.17	January 2013	386,709.64	June 2017	18,942.43
September 2008	7,155,332.96	February 2013	365,484.73	July 2017	17,884.18
October 2008	6,766,747.35	March 2013	345,419.64	August 2017	16,884.62
November 2008	6,399,204.83	April 2013	326,451.24	September 2017	15,940.50
December 2008	6,051,568.63	May 2013	308,519.80	October 2017	15,048.77
January 2009	5,722,763.28	June 2013	291,568.85	November 2017	14,206.55
February 2009	5,411,771.29	July 2013	275,544.99	December 2017	13,411.10
March 2009	5,117,630.01	August 2013	260,397.70	January 2018	12,659.84
April 2009	4,839,428.72	September 2013	246,079.22	February 2018	11,950.33
May 2009	4,576,305.80	October 2013	232,544.38	March 2018	11,280.26
June 2009	4,327,446.11	November 2013	219,750.46	April 2018	10,647.46
July 2009	4,092,078.47	December 2013	207,657.06	May 2018	10,049.87
August 2009	3,869,473.31	January 2014	196,225.98	June 2018	9,485.54
September 2009	3,658,940.42	February 2014	185,421.09	July 2018	8,952.63
October 2009	3,459,826.83	March 2014	175,208.24	August 2018	8,449.41
November 2009	3,271,514.81	April 2014	165,555.11	September 2018	7,974.23
December 2009	3,093,419.97	May 2014	156,431.16	October 2018	7,525.54
January 2010	2,924,989.46	June 2014	147,807.50	November 2018	7,101.88
February 2010	2,765,700.28	July 2014	139,656.82	December 2018	6,701.86
March 2010	2,615,057.66	August 2014	131,953.29	January 2019	6,324.17
April 2010	2,472,593.55	September 2014	124,672.48	February 2019	5,967.57
May 2010	2,337,865.17	October 2014	117,791.29	March 2019	5,630.89
June 2010	2,210,453.66	November 2014	111,287.89	April 2019	5,313.03
July 2010	2,089,962.78	December 2014	105,141.63	May 2019	5,012.94
August 2010	1,976,017.70	January 2015	99,332.99	June 2019	4,729.64
September 2010	1,868,263.84	February 2015	93,843.50	July 2019	4,462.19
October 2010	1,766,365.77	March 2015	88,655.71	August 2019	4,209.72
November 2010	1,670,006.20	April 2015	83,753.11	September 2019	3,971.39
December 2010	1,578,884.99	May 2015	79,120.10	October 2019	3,746.42
January 2011	1,492,718.21	June 2015	74,741.92	November 2019	3,534.06
February 2011	1,411,237.29	July 2015	70,604.63	December 2019	3,333.62
March 2011	1,334,188.18	August 2015	66,695.03	January 2020	3,144.43
April 2011	1,261,330.57	September 2015	63,000.65	February 2020	2,965.86
May 2011	1,192,437.13	October 2015	59,509.70	March 2020	2,797.32
June 2011	1,127,292.85	November 2015	56,211.04	April 2020	2,638.26
July 2011	1,065,694.34	December 2015	53,094.13	May 2020	2,488.14
August 2011	1,007,449.21	January 2016	50,149.00	June 2020	2,346.47
September 2011	952,375.49	February 2016	47,366.23	July 2020	2,212.78
October 2011	900,301.05	March 2016	44,736.92	August 2020	2,086.62
November 2011	851,063.08	April 2016	42,252.65	September 2020	1,967.57
December 2011	804,507.58	May 2016	39,905.46	October 2020	1,855.23
January 2012	760,488.89	June 2016	37,687.82	November 2020	1,749.23
February 2012	718,869.24	July 2016	35,592.63	December 2020	1,649.21
March 2012	679,518.32	August 2016	33,613.16	January 2021	1,554.84
April 2012	642,312.87	September 2016	31,743.05	February 2021	1,465.80
May 2012	607,136.32	October 2016	29,976.29	March 2021	1,381.80
June 2012	573,878.40	November 2016	28,307.20	April 2021	1,302.55
July 2012	542,434.83	December 2016	26,730.41	May 2021	1,227.79
August 2012	512,706.97	January 2017	25,240.85	June 2021	1,157.26
September 2012	484,601.54	February 2017	23,833.72	July 2021	1,090.73
October 2012	458,030.30	March 2017	22,504.48	August 2021	1,027.97
November 2012	432,909.80	April 2017	21,248.85	September 2021	968.77

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2021	\$ 912.94	July 2025	\$ 58.67	March 2029	\$ 2.90
November 2021	860.28	August 2025	55.07	April 2029	2.68
December 2021	810.61	September 2025	51.69	May 2029	2.48
January 2022	763.77	October 2025	48.51	June 2029	2.29
February 2022	719.60	November 2025	45.52	July 2029	2.11
March 2022	677.94	December 2025	42.70	August 2029	1.95
April 2022	638.66	January 2026	40.05	September 2029	1.80
May 2022	601.62	February 2026	37.56	October 2029	1.66
June 2022	566.69	March 2026	35.22	November 2029	1.53
July 2022	533.76	April 2026	33.02	December 2029	1.41
August 2022	502.71	May 2026	30.95	January 2030	1.30
September 2022	473.44	June 2026	29.01	February 2030	1.19
October 2022	445.84	July 2026	27.18	March 2030	1.09
November 2022	419.83	August 2026	25.46	April 2030	1.00
December 2022	395.31	September 2026	23.85	May 2030	0.91
January 2023	372.19	October 2026	22.33	June 2030	0.83
February 2023	350.40	November 2026	20.91	July 2030	0.76
March 2023	329.86	December 2026	19.57	August 2030	0.69
April 2023	310.51	January 2027	18.31	September 2030	0.63
May 2023	292.27	February 2027	17.13	October 2030	0.57
June 2023	275.08	March 2027	16.02	November 2030	0.52
July 2023	258.88	April 2027	14.98	December 2030	0.47
August 2023	243.62	May 2027	14.00	January 2031	0.42
September 2023	229.24	June 2027	13.08	February 2031	0.38
October 2023	215.69	July 2027	12.22	March 2031	0.34
November 2023	202.92	August 2027	11.41	April 2031	0.30
December 2023	190.89	September 2027	10.65	May 2031	0.27
January 2024	179.56	October 2027	9.94	June 2031	0.24
February 2024	168.89	November 2027	9.27	July 2031	0.21
March 2024	158.84	December 2027	8.65	August 2031	0.18
April 2024	149.37	January 2028	8.07	September 2031	0.16
May 2024	140.45	February 2028	7.52	October 2031	0.14
June 2024	132.05	March 2028	7.01	November 2031	0.12
July 2024	124.14	April 2028	6.53	December 2031	0.10
August 2024	116.70	May 2028	6.08	January 2032	0.08
September 2024	109.69	June 2028	5.66	February 2032	0.07
October 2024	103.09	July 2028	5.26	March 2032	0.06
November 2024	96.88	August 2028	4.89	April 2032	0.05
December 2024	91.03	September 2028	4.54	May 2032	0.04
January 2025	85.52	October 2028	4.22	June 2032	0.03
February 2025	80.34	November 2028	3.92	July 2032	0.02
March 2025	75.46	December 2028	3.64	August 2032	0.01
April 2025	70.87	January 2029	3.38	September 2032 and thereafter	0.00
May 2025	66.55	February 2029	3.13		
June 2025	62.49				

Group 1 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$120,000,000.00	October 2003	\$117,934,747.04	January 2004	\$115,013,068.23
August 2003	119,408,323.85	November 2003	117,054,507.64	February 2004	113,854,956.37
September 2003	118,719,669.08	December 2003	116,080,139.32	March 2004	112,607,698.80

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
April 2004	\$111,273,419.79	September 2008	\$ 27,422,549.57	February 2013	\$ 5,717,227.08
May 2004	109,854,468.13	October 2008	26,630,736.28	March 2013	5,548,665.42
June 2004	108,353,411.28	November 2008	25,861,544.22	April 2013	5,384,992.85
July 2004	106,773,028.69	December 2008	25,114,332.24	May 2013	5,226,069.23
August 2004	105,116,304.14	January 2009	24,388,477.24	June 2013	5,071,758.39
September 2004	103,386,417.07	February 2009	23,683,373.69	July 2013	4,921,928.06
October 2004	101,586,733.10	March 2009	22,998,433.13	August 2013	4,776,449.71
November 2004	99,720,793.64	April 2009	22,333,083.66	September 2013	4,635,198.46
December 2004	97,792,304.66	May 2009	21,686,769.53	October 2013	4,498,052.99
January 2005	95,805,124.66	June 2009	21,058,950.64	November 2013	4,364,895.43
February 2005	93,763,251.96	July 2009	20,449,102.13	December 2013	4,235,611.25
March 2005	91,670,811.18	August 2009	19,856,713.92	January 2014	4,110,089.20
April 2005	89,532,039.25	September 2009	19,281,290.33	February 2014	3,988,221.19
May 2005	87,351,270.74	October 2009	18,722,349.68	March 2014	3,869,902.19
June 2005	85,132,922.73	November 2009	18,179,423.85	April 2014	3,755,030.17
July 2005	82,881,479.27	December 2009	17,652,057.94	May 2014	3,643,506.03
August 2005	80,601,475.46	January 2010	17,139,809.88	June 2014	3,535,233.45
September 2005	78,297,481.35	February 2010	16,642,250.09	July 2014	3,430,118.88
October 2005	76,058,817.06	March 2010	16,158,961.12	August 2014	3,328,071.43
November 2005	73,883,641.46	April 2010	15,689,537.28	September 2014	3,229,002.80
December 2005	71,770,165.08	May 2010	15,233,584.35	October 2014	3,132,827.20
January 2006	69,716,648.62	June 2010	14,790,719.26	November 2014	3,039,461.31
February 2006	67,721,401.61	July 2010	14,360,569.73	December 2014	2,948,824.17
March 2006	65,782,780.99	August 2010	13,942,774.02	January 2015	2,860,837.11
April 2006	63,899,189.81	September 2010	13,536,980.58	February 2015	2,775,423.73
May 2006	62,069,075.95	October 2010	13,142,847.84	March 2015	2,692,509.82
June 2006	60,290,930.84	November 2010	12,760,043.84	April 2015	2,612,023.25
July 2006	58,563,288.27	December 2010	12,388,246.03	May 2015	2,533,893.99
August 2006	56,884,723.19	January 2011	12,027,140.97	June 2015	2,458,053.98
September 2006	55,253,850.55	February 2011	11,676,424.07	July 2015	2,384,437.12
October 2006	53,669,324.20	March 2011	11,335,799.38	August 2015	2,312,979.19
November 2006	52,129,835.81	April 2011	11,004,979.30	September 2015	2,243,617.81
December 2006	50,634,113.77	May 2011	10,683,684.37	October 2015	2,176,292.39
January 2007	49,180,922.21	June 2011	10,371,643.06	November 2015	2,110,944.05
February 2007	47,769,059.96	July 2011	10,068,591.48	December 2015	2,047,515.62
March 2007	46,397,359.62	August 2011	9,774,273.24	January 2016	1,985,951.55
April 2007	45,064,686.57	September 2011	9,488,439.20	February 2016	1,926,197.88
May 2007	43,769,938.10	October 2011	9,210,847.27	March 2016	1,868,202.20
June 2007	42,512,042.48	November 2011	8,941,262.23	April 2016	1,811,913.60
July 2007	41,289,958.10	December 2011	8,679,455.50	May 2016	1,757,282.61
August 2007	40,102,672.64	January 2012	8,425,204.98	June 2016	1,704,261.21
September 2007	38,949,202.25	February 2012	8,178,294.89	July 2016	1,652,802.73
October 2007	37,828,590.73	March 2012	7,938,515.52	August 2016	1,602,861.84
November 2007	36,739,908.78	April 2012	7,705,663.13	September 2016	1,554,394.53
December 2007	35,682,253.23	May 2012	7,479,539.76	October 2016	1,507,358.01
January 2008	34,654,746.33	June 2012	7,259,953.05	November 2016	1,461,710.76
February 2008	33,656,535.01	July 2012	7,046,716.09	December 2016	1,417,412.43
March 2008	32,686,790.21	August 2012	6,839,647.29	January 2017	1,374,423.83
April 2008	31,744,706.20	September 2012	6,638,570.18	February 2017	1,332,706.90
May 2008	30,829,499.92	October 2012	6,443,313.34	March 2017	1,292,224.66
June 2008	29,940,410.36	November 2012	6,253,710.17	April 2017	1,252,941.20
July 2008	29,076,697.92	December 2012	6,069,598.84	May 2017	1,214,821.64
August 2008	28,237,643.83	January 2013	5,890,822.07	June 2017	1,177,832.12

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2017	\$ 1,141,939.71	December 2021	\$ 211,419.81	May 2026	\$ 33,345.82
August 2017	1,107,112.48	January 2022	204,568.68	June 2026	32,113.96
September 2017.....	1,073,319.37	February 2022	197,929.04	July 2026	30,922.98
October 2017	1,040,530.25	March 2022	191,494.56	August 2026	29,771.59
November 2017	1,008,715.83	April 2022.....	185,259.09	September 2026.....	28,658.55
December 2017	977,847.69	May 2022	179,216.68	October 2026	27,582.66
January 2018	947,898.18	June 2022	173,361.53	November 2026	26,542.75
February 2018	918,840.51	July 2022	167,688.02	December 2026	25,537.69
March 2018	890,648.62	August 2022	162,190.69	January 2027	24,566.39
April 2018.....	863,297.21	September 2022.....	156,864.26	February 2027	23,627.77
May 2018	836,761.70	October 2022	151,703.58	March 2027	22,720.81
June 2018	811,018.24	November 2022	146,703.67	April 2027.....	21,844.51
July 2018	786,043.66	December 2022	141,859.68	May 2027	20,997.89
August 2018	761,815.45	January 2023	137,166.91	June 2027	20,180.01
September 2018.....	738,311.75	February 2023	132,620.81	July 2027	19,389.97
October 2018	715,511.33	March 2023	128,216.95	August 2027	18,626.88
November 2018	693,393.60	April 2023.....	123,951.03	September 2027.....	17,889.88
December 2018	671,938.51	May 2023	119,818.89	October 2027	17,178.14
January 2019	651,126.65	June 2023	115,816.48	November 2027	16,490.85
February 2019	630,939.13	July 2023	111,939.87	December 2027	15,827.24
March 2019	611,357.63	August 2023	108,185.26	January 2028	15,186.55
April 2019.....	592,364.34	September 2023.....	104,548.93	February 2028	14,568.03
May 2019	573,941.97	October 2023	101,027.32	March 2028	13,971.00
June 2019	556,073.74	November 2023	97,616.94	April 2028.....	13,394.74
July 2019	538,743.35	December 2023	94,314.40	May 2028	12,838.59
August 2019	521,934.97	January 2024	91,116.43	June 2028	12,301.91
September 2019.....	505,633.23	February 2024	88,019.84	July 2028	11,784.06
October 2019	489,823.21	March 2024	85,021.56	August 2028	11,284.44
November 2019	474,490.42	April 2024.....	82,118.57	September 2028.....	10,802.47
December 2019	459,620.78	May 2024	79,307.98	October 2028	10,337.55
January 2020	445,200.64	June 2024	76,586.96	November 2028	9,889.16
February 2020	431,216.72	July 2024	73,952.78	December 2028	9,456.73
March 2020	417,656.14	August 2024	71,402.79	January 2029	9,039.76
April 2020.....	404,506.40	September 2024.....	68,934.40	February 2029	8,637.75
May 2020	391,755.35	October 2024	66,545.11	March 2029	8,250.19
June 2020	379,391.19	November 2024	64,232.51	April 2029.....	7,876.63
July 2020	367,402.50	December 2024	61,994.24	May 2029	7,516.59
August 2020	355,778.13	January 2025	59,828.00	June 2029	7,169.64
September 2020.....	344,507.31	February 2025	57,731.60	July 2029	6,835.35
October 2020	333,579.56	March 2025	55,702.88	August 2029	6,513.29
November 2020	322,984.70	April 2025.....	53,739.76	September 2029.....	6,203.07
December 2020	312,712.85	May 2025	51,840.21	October 2029	5,904.29
January 2021	302,754.43	June 2025	50,002.27	November 2029	5,616.57
February 2021	293,100.13	July 2025	48,224.05	December 2029	5,339.54
March 2021	283,740.91	August 2025	46,503.69	January 2030	5,072.86
April 2021.....	274,667.99	September 2025.....	44,839.40	February 2030	4,816.17
May 2021	265,872.85	October 2025	43,229.44	March 2030	4,569.14
June 2021	257,347.23	November 2025	41,672.14	April 2030.....	4,331.45
July 2021	249,083.10	December 2025	40,165.85	May 2030	4,102.78
August 2021	241,072.66	January 2026	38,709.00	June 2030	3,882.84
September 2021.....	233,308.35	February 2026	37,300.03	July 2030	3,671.31
October 2021	225,782.82	March 2026	35,937.48	August 2030	3,467.93
November 2021	218,488.95	April 2026.....	34,619.87	September 2030.....	3,272.42

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
October 2030	\$ 3,084.50	September 2031	\$ 1,450.68	July 2032	\$ 501.16
November 2030	2,903.93	October 2031	1,335.99	August 2032	427.61
December 2030	2,730.45	November 2031	1,226.11	September 2032	357.41
January 2031	2,563.82	December 2031	1,120.87	October 2032	290.44
February 2031	2,403.80	January 2032	1,020.12	November 2032	226.57
March 2031	2,250.17	February 2032	923.68	December 2032	165.71
April 2031	2,102.71	March 2032	831.42	January 2033	107.73
May 2031	1,961.20	April 2032	743.17	February 2033	52.53
June 2031	1,825.44	May 2032	658.81	March 2033 and thereafter	0.00
July 2031	1,695.23	June 2032	578.18		
August 2031	1,570.37				

Group 1 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$120,000,000.00	July 2006	\$105,154,447.73	July 2009	\$ 87,492,016.48
August 2003	119,818,367.03	August 2006	104,633,949.73	August 2009	87,031,473.91
September 2003	119,621,240.48	September 2006	104,115,238.07	September 2009	86,572,474.56
October 2003	119,408,669.87	October 2006	103,598,305.53	October 2009	86,115,012.12
November 2003	119,180,710.76	November 2006	103,083,144.95	November 2009	85,659,080.34
December 2003	118,937,424.75	December 2006	102,569,749.16	December 2009	85,204,672.95
January 2004	118,678,879.46	January 2007	102,058,111.04	January 2010	84,751,783.74
February 2004	118,405,148.51	February 2007	101,548,223.51	February 2010	84,300,406.49
March 2004	118,116,311.44	March 2007	101,040,079.48	March 2010	83,850,535.02
April 2004	117,812,453.76	April 2007	100,533,671.91	April 2010	83,402,163.19
May 2004	117,493,666.85	May 2007	100,028,993.78	May 2010	82,955,284.84
June 2004	117,160,047.91	June 2007	99,526,038.11	June 2010	82,509,893.87
July 2004	116,811,699.98	July 2007	99,024,797.92	July 2010	82,065,984.19
August 2004	116,448,731.81	August 2007	98,525,266.28	August 2010	81,623,549.74
September 2004	116,071,257.88	September 2007	98,027,436.27	September 2010	81,182,584.45
October 2004	115,679,398.29	October 2007	97,531,301.00	October 2010	80,743,082.33
November 2004	115,273,278.72	November 2007	97,036,853.61	November 2010	80,305,037.36
December 2004	114,853,030.34	December 2007	96,544,087.27	December 2010	79,868,443.57
January 2005	114,418,789.81	January 2008	96,052,995.16	January 2011	79,433,295.00
February 2005	113,970,699.14	February 2008	95,563,570.50	February 2011	78,999,585.72
March 2005	113,508,905.62	March 2008	95,075,806.53	March 2011	78,567,309.83
April 2005	113,033,561.77	April 2008	94,589,696.51	April 2011	78,136,461.41
May 2005	112,544,825.26	May 2008	94,105,233.72	May 2011	77,707,034.63
June 2005	112,042,858.79	June 2008	93,622,411.50	June 2011	77,279,023.61
July 2005	111,527,830.02	July 2008	93,141,223.17	July 2011	76,852,422.55
August 2005	110,999,911.49	August 2008	92,661,662.10	August 2011	76,427,225.64
September 2005	110,459,280.51	September 2008	92,183,721.69	September 2011	76,003,427.10
October 2005	109,920,516.93	October 2008	91,707,395.33	October 2011	75,581,021.17
November 2005	109,383,613.22	November 2008	91,232,676.48	November 2011	75,160,002.11
December 2005	108,848,561.93	December 2008	90,759,558.60	December 2011	74,740,364.21
January 2006	108,315,355.58	January 2009	90,288,035.17	January 2012	74,322,101.76
February 2006	107,783,986.77	February 2009	89,818,099.71	February 2012	73,905,209.10
March 2006	107,254,448.09	March 2009	89,349,745.75	March 2012	73,489,680.57
April 2006	106,726,732.17	April 2009	88,882,966.85	April 2012	73,075,510.55
May 2006	106,200,831.68	May 2009	88,417,756.60	May 2012	72,662,693.40
June 2006	105,676,739.29	June 2009	87,954,108.60	June 2012	72,251,223.55

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2012	\$ 71,841,095.43	November 2016	\$ 52,231,926.61	March 2021	\$ 35,537,345.39
August 2012	71,432,303.49	December 2016	51,885,453.36	April 2021	35,240,807.59
September 2012	71,024,842.20	January 2017	51,540,049.65	May 2021	34,945,123.49
October 2012	70,618,706.04	February 2017	51,195,710.93	June 2021	34,650,289.33
November 2012	70,213,889.53	March 2017	50,852,432.66	July 2021	34,356,301.36
December 2012	69,810,387.20	April 2017	50,510,210.34	August 2021	34,063,155.84
January 2013	69,408,193.61	May 2017	50,169,039.46	September 2021	33,770,849.04
February 2013	69,007,303.33	June 2017	49,828,915.54	October 2021	33,479,377.26
March 2013	68,607,710.94	July 2017	49,489,834.12	November 2021	33,188,736.79
April 2013	68,209,411.07	August 2017	49,151,790.74	December 2021	32,898,923.95
May 2013	67,812,398.35	September 2017	48,814,780.98	January 2022	32,609,935.08
June 2013	67,416,667.41	October 2017	48,478,800.41	February 2022	32,321,766.50
July 2013	67,022,212.95	November 2017	48,143,844.64	March 2022	32,034,414.59
August 2013	66,629,029.65	December 2017	47,809,909.28	April 2022	31,747,875.69
September 2013	66,237,112.21	January 2018	47,476,989.96	May 2022	31,462,146.21
October 2013	65,846,455.38	February 2018	47,145,082.32	June 2022	31,177,222.53
November 2013	65,457,053.90	March 2018	46,814,182.04	July 2022	30,893,101.06
December 2013	65,068,902.54	April 2018	46,484,284.80	August 2022	30,609,778.21
January 2014	64,681,996.09	May 2018	46,155,386.27	September 2022	30,327,250.43
February 2014	64,296,329.36	June 2018	45,827,482.18	October 2022	30,045,514.16
March 2014	63,911,897.17	July 2018	45,500,568.25	November 2022	29,764,565.85
April 2014	63,528,694.38	August 2018	45,174,640.23	December 2022	29,484,401.98
May 2014	63,146,715.84	September 2018	44,849,693.86	January 2023	29,205,019.03
June 2014	62,765,956.44	October 2018	44,525,724.93	February 2023	28,926,413.50
July 2014	62,386,411.08	November 2018	44,202,729.21	March 2023	28,648,581.89
August 2014	62,008,074.70	December 2018	43,880,702.52	April 2023	28,371,520.73
September 2014	61,630,942.21	January 2019	43,559,640.66	May 2023	28,095,226.55
October 2014	61,255,008.59	February 2019	43,239,539.48	June 2023	27,819,695.89
November 2014	60,880,268.80	March 2019	42,920,394.82	July 2023	27,544,925.33
December 2014	60,506,717.86	April 2019	42,602,202.55	August 2023	27,270,911.41
January 2015	60,134,350.77	May 2019	42,284,958.54	September 2023	26,997,650.74
February 2015	59,763,162.56	June 2019	41,968,658.68	October 2023	26,725,139.90
March 2015	59,393,148.29	July 2019	41,653,298.90	November 2023	26,453,375.50
April 2015	59,024,303.03	August 2019	41,338,875.10	December 2023	26,182,354.16
May 2015	58,656,621.85	September 2019	41,025,383.23	January 2024	25,912,072.50
June 2015	58,290,099.87	October 2019	40,712,819.24	February 2024	25,642,527.19
July 2015	57,924,732.22	November 2019	40,401,179.10	March 2024	25,373,714.86
August 2015	57,560,514.02	December 2019	40,090,458.79	April 2024	25,105,632.19
September 2015	57,197,440.45	January 2020	39,780,654.30	May 2024	24,838,275.85
October 2015	56,835,506.68	February 2020	39,471,761.65	June 2024	24,571,642.54
November 2015	56,474,707.90	March 2020	39,163,776.86	July 2024	24,305,728.96
December 2015	56,115,039.32	April 2020	38,856,695.98	August 2024	24,040,531.82
January 2016	55,756,496.17	May 2020	38,550,515.04	September 2024	23,776,047.85
February 2016	55,399,073.72	June 2020	38,245,230.14	October 2024	23,512,273.78
March 2016	55,042,767.20	July 2020	37,940,837.35	November 2024	23,249,206.37
April 2016	54,687,571.92	August 2020	37,637,332.75	December 2024	22,986,842.37
May 2016	54,333,483.16	September 2020	37,334,712.48	January 2025	22,725,178.56
June 2016	53,980,496.24	October 2020	37,032,972.63	February 2025	22,464,211.72
July 2016	53,628,606.50	November 2020	36,732,109.37	March 2025	22,203,938.64
August 2016	53,277,809.30	December 2020	36,432,118.85	April 2025	21,944,356.14
September 2016	52,928,099.99	January 2021	36,132,997.21	May 2025	21,685,461.02
October 2016	52,579,473.96	February 2021	35,834,740.67	June 2025	21,427,250.12

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2025	\$ 21,169,720.27	March 2028	\$ 13,270,022.11	October 2030	\$ 6,187,967.93
August 2025	20,912,868.34	April 2028	13,033,264.97	November 2030	5,967,932.27
September 2025	20,656,691.16	May 2028	12,797,087.79	December 2030	5,748,394.26
October 2025	20,401,185.64	June 2028	12,561,487.79	January 2031	5,529,351.40
November 2025	20,146,348.64	July 2028	12,326,462.16	February 2031	5,310,801.16
December 2025	19,892,177.06	August 2028	12,092,008.14	March 2031	5,092,741.07
January 2026	19,638,667.81	September 2028	11,858,122.96	April 2031	4,875,168.63
February 2026	19,385,817.81	October 2028	11,624,803.87	May 2031	4,658,081.37
March 2026	19,133,623.98	November 2028	11,392,048.11	June 2031	4,441,476.81
April 2026	18,882,083.26	December 2028	11,159,852.96	July 2031	4,225,352.49
May 2026	18,631,192.59	January 2029	10,928,215.67	August 2031	4,009,705.97
June 2026	18,380,948.96	February 2029	10,697,133.53	September 2031	3,794,534.79
July 2026	18,131,349.31	March 2029	10,466,603.84	October 2031	3,579,836.52
August 2026	17,882,390.63	April 2029	10,236,623.89	November 2031	3,365,608.74
September 2026	17,634,069.92	May 2029	10,007,191.00	December 2031	3,151,849.02
October 2026	17,386,384.17	June 2029	9,778,302.48	January 2032	2,938,554.96
November 2026	17,139,330.40	July 2029	9,549,955.65	February 2032	2,725,724.14
December 2026	16,892,905.64	August 2029	9,322,147.86	March 2032	2,513,354.16
January 2027	16,647,106.92	September 2029	9,094,876.45	April 2032	2,301,442.66
February 2027	16,401,931.27	October 2029	8,868,138.78	May 2032	2,089,987.24
March 2027	16,157,375.76	November 2029	8,641,932.22	June 2032	1,878,985.54
April 2027	15,913,437.46	December 2029	8,416,254.12	July 2032	1,668,435.18
May 2027	15,670,113.43	January 2030	8,191,101.89	August 2032	1,458,333.83
June 2027	15,427,400.76	February 2030	7,966,472.91	September 2032	1,248,679.11
July 2027	15,185,296.55	March 2030	7,742,364.57	October 2032	1,039,468.71
August 2027	14,943,797.90	April 2030	7,518,774.30	November 2032	830,700.29
September 2027	14,702,901.93	May 2030	7,295,699.50	December 2032	622,371.52
October 2027	14,462,605.77	June 2030	7,073,137.61	January 2033	414,480.08
November 2027	14,222,906.54	July 2030	6,851,086.06	February 2033	207,023.68
December 2027	13,983,801.40	August 2030	6,629,542.29	March 2033 and thereafter	0.00
January 2028	13,745,287.50	September 2030	6,408,503.76		
February 2028	13,507,362.01				

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$121,304,683.00	October 2004	\$ 78,503,258.86	January 2006	\$ 54,317,663.12
August 2003	118,905,373.27	November 2004	77,174,051.61	February 2006	52,598,338.63
September 2003	116,342,502.57	December 2004	75,793,145.27	March 2006	50,921,664.02
October 2003	113,617,719.52	January 2005	74,362,806.94	April 2006	49,287,028.20
November 2003	110,732,838.39	February 2005	72,885,378.09	May 2006	47,693,827.16
December 2003	107,689,837.11	March 2005	71,363,270.13	June 2006	46,141,463.78
January 2004	104,490,855.10	April 2005	69,798,959.98	July 2006	44,629,347.92
February 2004	101,138,190.92	May 2005	68,194,985.41	August 2006	43,156,896.18
March 2004	97,634,299.59	June 2005	66,553,940.27	September 2006	41,723,531.93
April 2004	93,981,789.65	July 2005	64,878,469.61	October 2006	40,328,685.22
May 2004	90,183,419.92	August 2005	63,171,264.65	November 2006	38,971,792.69
June 2004	86,242,096.07	September 2005	61,435,057.74	December 2006	37,652,297.48
July 2004	82,160,866.84	October 2005	59,672,617.12	January 2007	36,369,649.21
August 2004	80,997,904.12	November 2005	57,886,741.69	February 2007	35,123,303.88
September 2004	79,778,578.39	December 2005	56,080,255.67	March 2007	33,912,723.79

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
April 2007	\$ 32,737,377.52	July 2008	\$ 18,992,205.45	October 2009	\$ 10,088,984.62
May 2007	31,596,739.80	August 2008	18,313,166.65	November 2009	9,373,400.74
June 2007	30,490,291.46	September 2008	17,661,219.87	December 2009	8,632,282.36
July 2007	29,417,519.41	October 2008	17,035,935.18	January 2010	7,866,613.08
August 2007	28,377,916.52	November 2008	16,436,887.72	February 2010	7,077,350.56
September 2007	27,370,981.59	December 2008	15,863,657.66	March 2010	6,265,427.15
October 2007	26,396,219.25	January 2009	15,315,830.13	April 2010	5,431,750.39
November 2007	25,453,139.92	February 2009	14,792,995.16	May 2010	4,577,203.62
December 2007	24,541,259.76	March 2009	14,294,747.62	June 2010	3,702,646.52
January 2008	23,660,100.59	April 2009	13,787,756.22	July 2010	2,808,915.65
February 2008	22,809,189.80	May 2009	13,247,566.12	August 2010	1,896,824.99
March 2008	21,988,060.35	June 2009	12,675,360.22	September 2010	967,166.47
April 2008	21,196,250.67	July 2009	12,072,290.94	October 2010	20,710.41
May 2008	20,433,304.60	August 2009	11,439,480.94	November 2010 and thereafter	0.00
June 2008	19,698,771.36	September 2009	10,778,023.79		

GO Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2004	\$324,324,655.00	March 2007	\$204,790,119.69	December 2009	\$ 94,832,595.96
August 2004	321,269,672.48	April 2007	201,071,495.57	January 2010	92,245,542.26
September 2004	318,137,656.45	May 2007	197,373,923.60	February 2010	89,720,219.19
October 2004	314,931,692.30	June 2007	193,697,293.60	March 2010	87,255,250.68
November 2004	311,653,252.56	July 2007	190,041,495.93	April 2010	84,849,290.13
December 2004	308,303,847.93	August 2007	186,406,421.54	May 2010	82,501,019.78
January 2005	304,885,026.13	September 2007	182,791,961.92	June 2010	80,209,150.10
February 2005	301,398,370.73	October 2007	179,198,009.14	July 2010	77,972,419.24
March 2005	297,845,499.90	November 2007	175,624,455.82	August 2010	75,789,592.42
April 2005	294,228,065.19	December 2007	172,071,195.14	September 2010	73,659,461.36
May 2005	290,547,750.25	January 2008	168,538,120.82	October 2010	71,580,843.74
June 2005	286,806,269.51	February 2008	165,025,127.13	November 2010	69,552,582.67
July 2005	283,005,366.84	March 2008	161,532,108.89	December 2010	67,573,546.13
August 2005	279,146,814.19	April 2008	158,058,961.47	January 2011	65,642,626.47
September 2005	275,232,410.19	May 2008	154,605,580.76	February 2011	63,758,739.88
October 2005	271,263,978.77	June 2008	151,171,863.21	March 2011	61,920,825.92
November 2005	267,243,367.67	July 2008	147,757,705.79	April 2011	60,127,847.01
December 2005	263,172,447.02	August 2008	144,363,006.00	May 2011	58,378,787.95
January 2006	259,124,421.42	September 2008	140,987,661.88	June 2011	56,672,655.46
February 2006	255,099,171.17	October 2008	137,631,572.00	July 2011	55,008,477.72
March 2006	251,096,577.18	November 2008	134,294,635.43	August 2011	53,385,303.91
April 2006	247,116,520.98	December 2008	130,976,751.78	September 2011	51,802,203.78
May 2006	243,158,884.71	January 2009	127,677,821.18	October 2011	50,258,267.20
June 2006	239,223,551.12	February 2009	124,397,744.26	November 2011	48,752,603.77
July 2006	235,310,403.56	March 2009	121,136,422.18	December 2011	47,284,342.38
August 2006	231,419,325.98	April 2009	117,926,687.59	January 2012	45,852,630.80
September 2006	227,550,202.94	May 2009	114,792,501.93	February 2012	44,456,635.30
October 2006	223,702,919.59	June 2009	111,732,194.13	March 2012	43,095,540.26
November 2006	219,877,361.67	July 2009	108,744,128.71	April 2012	41,768,547.78
December 2006	216,073,415.51	August 2009	105,826,705.06	May 2012	40,474,877.31
January 2007	212,290,968.03	September 2009	102,978,356.71	June 2012	39,213,765.28
February 2007	208,529,906.73	October 2009	100,197,550.61	July 2012	37,984,464.74
		November 2009	97,482,786.45	August 2012	36,786,245.03

GO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2012.....	\$ 35,618,391.42	September 2014.....	\$ 15,090,432.15	August 2016.....	\$ 4,803,442.98
October 2012.....	34,480,204.76	October 2014.....	14,489,789.48	September 2016.....	4,494,923.80
November 2012.....	33,371,001.18	November 2014.....	13,905,549.49	October 2016.....	4,195,710.91
December 2012.....	32,290,111.76	December 2014.....	13,337,320.59	November 2016.....	3,905,572.50
January 2013.....	31,236,882.19	January 2015.....	12,784,719.94	December 2016.....	3,624,282.04
February 2013.....	30,210,672.48	February 2015.....	12,247,373.24	January 2017.....	3,351,618.20
March 2013.....	29,210,856.67	March 2015.....	11,724,914.55	February 2017.....	3,087,364.69
April 2013.....	28,236,822.51	April 2015.....	11,216,986.11	March 2017.....	2,831,310.17
May 2013.....	27,287,971.18	May 2015.....	10,723,238.17	April 2017.....	2,583,248.16
June 2013.....	26,363,717.00	June 2015.....	10,243,328.81	May 2017.....	2,342,976.91
July 2013.....	25,463,487.16	July 2015.....	9,776,923.78	June 2017.....	2,110,299.31
August 2013.....	24,586,721.44	August 2015.....	9,323,696.33	July 2017.....	1,885,022.78
September 2013.....	23,732,871.94	September 2015.....	8,883,327.05	August 2017.....	1,666,959.17
October 2013.....	22,901,402.84	October 2015.....	8,455,503.72	September 2017.....	1,455,924.68
November 2013.....	22,091,790.10	November 2015.....	8,039,921.13	October 2017.....	1,251,739.75
December 2013.....	21,303,521.26	December 2015.....	7,636,280.97	November 2017.....	1,054,228.97
January 2014.....	20,536,095.16	January 2016.....	7,244,291.64	December 2017.....	863,220.99
February 2014.....	19,789,021.70	February 2016.....	6,863,668.13	January 2018.....	678,548.43
March 2014.....	19,061,821.64	March 2016.....	6,494,131.87	February 2018.....	500,047.80
April 2014.....	18,354,026.32	April 2016.....	6,135,410.59	March 2018.....	327,559.40
May 2014.....	17,665,177.46	May 2016.....	5,787,238.19	April 2018.....	160,927.25
June 2014.....	16,994,826.95	June 2016.....	5,449,354.61	May 2018 and thereafter.....	0.00
July 2014.....	16,342,536.61	July 2016.....	5,121,505.67		
August 2014.....	15,707,877.99				

Group 2 MBS Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance.....	\$497,354,174.00	July 2005.....	\$384,781,981.10	July 2007.....	\$238,188,344.60
August 2003.....	495,007,242.57	August 2005.....	378,101,155.31	August 2007.....	233,272,206.17
September 2003.....	492,427,455.91	September 2005.....	371,321,698.79	September 2007.....	228,444,131.27
October 2003.....	489,617,120.55	October 2005.....	364,451,669.92	October 2007.....	223,702,647.12
November 2003.....	486,578,881.62	November 2005.....	357,499,198.55	November 2007.....	219,046,304.61
December 2003.....	483,315,718.77	December 2005.....	350,472,469.24	December 2007.....	214,473,677.95
January 2004.....	479,830,942.40	January 2006.....	343,568,861.46	January 2008.....	209,983,364.32
February 2004.....	476,128,189.01	February 2006.....	336,786,340.93	February 2008.....	205,573,983.48
March 2004.....	472,211,415.71	March 2006.....	330,122,905.74	March 2008.....	201,244,177.41
April 2004.....	468,084,894.16	April 2006.....	323,576,585.98	April 2008.....	196,992,610.01
May 2004.....	463,753,203.31	May 2006.....	317,145,443.22	May 2008.....	192,817,966.68
June 2004.....	459,221,221.69	June 2006.....	310,827,570.05	June 2008.....	188,718,954.07
July 2004.....	454,494,118.85	July 2006.....	304,621,089.50	July 2008.....	184,694,299.64
August 2004.....	449,577,345.92	August 2006.....	298,524,154.66	August 2008.....	180,742,751.45
September 2004.....	444,476,625.66	September 2006.....	292,534,948.15	September 2008.....	176,863,077.73
October 2004.....	439,197,941.55	October 2006.....	286,651,681.70	October 2008.....	173,054,066.65
November 2004.....	433,747,526.47	November 2006.....	280,872,595.62	November 2008.....	169,314,525.93
December 2004.....	428,131,850.49	December 2006.....	275,195,958.52	December 2008.....	165,643,282.61
January 2005.....	422,357,608.23	January 2007.....	269,620,066.64	January 2009.....	162,039,182.66
February 2005.....	416,431,705.43	February 2007.....	264,143,243.57	February 2009.....	158,501,090.75
March 2005.....	410,361,245.25	March 2007.....	258,763,839.78	March 2009.....	155,027,889.92
April 2005.....	404,153,513.71	April 2007.....	253,480,232.24	April 2009.....	151,618,481.33
May 2005.....	397,815,965.01	May 2007.....	248,290,823.90	May 2009.....	148,271,783.89
June 2005.....	391,356,206.09	June 2007.....	243,194,043.42	June 2009.....	144,986,734.07

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
July 2009	\$141,762,285.61	July 2012	\$ 58,470,803.45	July 2015	\$ 17,771,065.56
August 2009	138,597,409.19	August 2012	56,888,365.93	August 2015	17,025,673.90
September 2009	135,491,092.19	September 2012	55,337,209.00	September 2015	16,296,592.02
October 2009	132,442,338.48	October 2012	53,816,783.11	October 2015	15,583,520.54
November 2009	129,450,168.08	November 2012	52,326,547.83	November 2015	14,886,165.15
December 2009	126,513,616.94	December 2012	50,865,971.63	December 2015	14,204,236.54
January 2010	123,631,736.70	January 2013	49,434,531.81	January 2016	13,537,450.27
February 2010	120,803,594.41	February 2013	48,031,714.33	February 2016	12,885,526.76
March 2010	118,028,272.34	March 2013	46,657,013.69	March 2016	12,248,191.18
April 2010	115,304,867.66	April 2013	45,309,932.73	April 2016	11,625,173.35
May 2010	112,632,492.27	May 2013	43,989,982.63	May 2016	11,016,207.73
June 2010	110,010,272.55	June 2013	42,696,682.63	June 2016	10,421,033.28
July 2010	107,437,349.14	July 2013	41,429,559.96	July 2016	9,839,393.39
August 2010	104,912,876.68	August 2013	40,188,149.76	August 2016	9,271,035.86
September 2010	102,436,023.59	September 2013	38,971,994.84	September 2016	8,715,712.77
October 2010	100,005,971.91	October 2013	37,780,645.69	October 2016	8,173,180.46
November 2010	97,621,917.02	November 2013	36,613,660.28	November 2016	7,643,199.41
December 2010	95,283,067.44	December 2013	35,470,603.92	December 2016	7,125,534.25
January 2011	92,988,644.70	January 2014	34,351,049.19	January 2017	6,619,953.56
February 2011	90,737,882.98	February 2014	33,254,575.84	February 2017	6,126,229.95
March 2011	88,530,029.05	March 2014	32,180,770.57	March 2017	5,644,139.94
April 2011	86,364,342.02	April 2014	31,129,227.08	April 2017	5,173,463.82
May 2011	84,240,093.11	May 2014	30,099,545.76	May 2017	4,713,985.72
June 2011	82,156,565.53	June 2014	29,091,333.81	June 2017	4,265,493.45
July 2011	80,113,054.19	July 2014	28,104,204.90	July 2017	3,827,778.49
August 2011	78,108,865.62	August 2014	27,137,779.28	August 2017	3,400,635.90
September 2011	76,143,317.75	September 2014	26,191,683.48	September 2017	2,983,864.31
October 2011	74,215,739.65	October 2014	25,265,550.33	October 2017	2,577,265.75
November 2011	72,325,471.49	November 2014	24,359,018.86	November 2017	2,180,645.75
December 2011	70,471,864.25	December 2014	23,471,734.14	December 2017	1,793,813.16
January 2012	68,654,279.63	January 2015	22,603,347.19	January 2018	1,416,580.15
February 2012	66,872,089.77	February 2015	21,753,514.95	February 2018	1,048,762.13
March 2012	65,124,677.22	March 2015	20,921,900.10	March 2018	690,177.73
April 2012	63,411,434.70	April 2015	20,108,171.02	April 2018	340,648.74
May 2012	61,731,764.90	May 2015	19,312,001.69	May 2018 and thereafter	0.00
June 2012	60,085,080.40	June 2015	18,533,071.56		

HO Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2004	\$206,330,000.00	June 2005	\$192,432,755.47	June 2006	\$172,433,618.20
August 2004	205,299,438.20	July 2005	190,902,377.39	July 2006	170,764,079.09
September 2004	204,220,646.78	August 2005	189,330,195.66	August 2006	169,103,313.18
October 2004	203,094,292.63	September 2005	187,716,906.44	September 2006	167,451,275.25
November 2004	201,920,847.01	October 2005	186,063,225.88	October 2006	165,807,920.31
December 2004	200,700,805.43	November 2005	184,369,889.59	November 2006	164,173,203.60
January 2005	199,434,687.32	December 2005	182,637,652.08	December 2006	162,547,080.59
February 2005	198,123,035.65	January 2006	180,914,510.93	January 2007	160,929,506.99
March 2005	196,766,416.57	February 2006	179,200,419.27	February 2007	159,320,438.72
April 2005	195,365,419.00	March 2006	177,495,330.45	March 2007	157,719,831.94
May 2005	193,920,654.23	April 2006	175,799,198.07	April 2007	156,127,643.04
		May 2006	174,111,975.96	May 2007	154,543,828.62

HO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2007	\$152,968,345.50	November 2011	\$ 80,334,646.71	April 2016	\$ 34,524,540.98
July 2007	151,401,150.74	December 2011	79,150,703.75	May 2016	33,960,115.52
August 2007	149,842,201.61	January 2012	77,973,030.10	June 2016	33,404,171.63
September 2007	148,291,455.61	February 2012	76,801,593.42	July 2016	32,856,587.31
October 2007	146,748,870.44	March 2012	75,636,361.54	August 2016	32,317,242.28
November 2007	145,214,404.03	April 2012	74,477,302.44	September 2016	31,786,017.94
December 2007	143,688,014.53	May 2012	73,324,384.28	October 2016	31,262,797.35
January 2008	142,169,660.30	June 2012	72,185,879.54	November 2016	30,747,465.23
February 2008	140,659,299.91	July 2012	71,064,042.38	December 2016	30,239,907.90
March 2008	139,156,892.15	August 2012	69,958,636.57	January 2017	29,740,013.29
April 2008	137,662,396.02	September 2012	68,869,429.16	February 2017	29,247,670.90
May 2008	136,175,770.72	October 2012	67,796,190.44	March 2017	28,762,771.78
June 2008	134,696,975.68	November 2012	66,738,693.89	April 2017	28,285,208.50
July 2008	133,225,970.53	December 2012	65,696,716.16	May 2017	27,814,875.16
August 2008	131,762,715.10	January 2013	64,670,036.98	June 2017	27,351,667.35
September 2008	130,307,169.44	February 2013	63,658,439.17	July 2017	26,895,482.11
October 2008	128,859,293.80	March 2013	62,661,708.56	August 2017	26,446,217.93
November 2008	127,419,048.63	April 2013	61,679,633.96	September 2017	26,003,774.74
December 2008	125,986,394.58	May 2013	60,712,007.12	October 2017	25,568,053.88
January 2009	124,561,292.52	June 2013	59,758,622.70	November 2017	25,138,958.06
February 2009	123,143,703.50	July 2013	58,819,278.22	December 2017	24,716,391.38
March 2009	121,733,588.79	August 2013	57,893,774.00	January 2018	24,300,259.28
April 2009	120,330,909.85	September 2013	56,981,913.17	February 2018	23,890,468.53
May 2009	118,935,628.33	October 2013	56,083,501.58	March 2018	23,486,927.22
June 2009	117,547,706.09	November 2013	55,198,347.81	April 2018	23,089,544.73
July 2009	116,167,105.18	December 2013	54,326,263.08	May 2018	22,698,231.72
August 2009	114,793,787.85	January 2014	53,467,061.26	June 2018	22,312,900.11
September 2009	113,427,716.54	February 2014	52,620,558.82	July 2018	21,933,463.06
October 2009	112,068,853.89	March 2014	51,786,574.78	August 2018	21,559,834.96
November 2009	110,717,162.72	April 2014	50,964,930.68	September 2018	21,191,931.39
December 2009	109,372,606.05	May 2014	50,155,450.56	October 2018	20,829,669.15
January 2010	108,035,147.09	June 2014	49,357,960.92	November 2018	20,472,966.19
February 2010	106,704,749.23	July 2014	48,572,290.66	December 2018	20,121,741.63
March 2010	105,381,376.06	August 2014	47,798,271.10	January 2019	19,775,915.73
April 2010	104,064,991.36	September 2014	47,035,735.88	February 2019	19,435,409.88
May 2010	102,755,559.08	October 2014	46,284,521.00	March 2019	19,100,146.57
June 2010	101,453,043.37	November 2014	45,544,464.72	April 2019	18,770,049.39
July 2010	100,157,408.55	December 2014	44,815,407.57	May 2019	18,445,043.02
August 2010	98,868,619.15	January 2015	44,097,192.32	June 2019	18,125,053.20
September 2010	97,586,639.85	February 2015	43,389,663.92	July 2019	17,810,006.71
October 2010	96,311,435.53	March 2015	42,692,669.50	August 2019	17,499,831.38
November 2010	95,042,971.25	April 2015	42,006,058.33	September 2019	17,194,456.05
December 2010	93,781,212.25	May 2015	41,329,681.77	October 2019	16,893,810.57
January 2011	92,526,123.95	June 2015	40,663,393.27	November 2019	16,597,825.79
February 2011	91,277,671.93	July 2015	40,007,048.34	December 2019	16,306,433.54
March 2011	90,035,821.97	August 2015	39,360,504.49	January 2020	16,019,566.60
April 2011	88,800,540.02	September 2015	38,723,621.24	February 2020	15,737,158.72
May 2011	87,571,792.20	October 2015	38,096,260.08	March 2020	15,459,144.58
June 2011	86,349,544.81	November 2015	37,478,284.43	April 2020	15,185,459.79
July 2011	85,133,764.31	December 2015	36,869,559.62	May 2020	14,916,040.87
August 2011	83,924,417.35	January 2016	36,269,952.87	June 2020	14,650,825.25
September 2011	82,721,470.75	February 2016	35,679,333.27	July 2020	14,389,751.23
October 2011	81,524,891.48	March 2016	35,097,571.73	August 2020	14,132,758.00

HO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2020	\$ 13,879,785.60	January 2025	\$ 5,032,361.76	April 2029	\$ 1,380,951.55
October 2020	13,630,774.94	February 2025	4,925,506.28	May 2029	1,337,539.11
November 2020	13,385,667.76	March 2025	4,820,436.31	June 2029	1,294,931.43
December 2020	13,144,406.63	April 2025	4,717,124.75	July 2029	1,253,115.71
January 2021	12,906,934.92	May 2025	4,615,544.87	August 2029	1,212,079.36
February 2021	12,673,196.83	June 2025	4,515,670.34	September 2029	1,171,809.96
March 2021	12,443,137.35	July 2025	4,417,475.21	October 2029	1,132,295.29
April 2021	12,216,702.23	August 2025	4,320,933.90	November 2029	1,093,523.30
May 2021	11,993,838.02	September 2025	4,226,021.20	December 2029	1,055,482.12
June 2021	11,774,492.01	October 2025	4,132,712.28	January 2030	1,018,160.06
July 2021	11,558,612.25	November 2025	4,040,982.65	February 2030	981,545.61
August 2021	11,346,147.53	December 2025	3,950,808.18	March 2030	945,627.42
September 2021	11,137,047.37	January 2026	3,862,165.10	April 2030	910,394.31
October 2021	10,931,262.01	February 2026	3,775,029.99	May 2030	875,835.27
November 2021	10,728,742.39	March 2026	3,689,379.75	June 2030	841,939.46
December 2021	10,529,440.16	April 2026	3,605,191.62	July 2030	808,696.19
January 2022	10,333,307.66	May 2026	3,522,443.19	August 2030	776,094.94
February 2022	10,140,297.90	June 2026	3,441,112.35	September 2030	744,125.33
March 2022	9,950,364.57	July 2026	3,361,177.33	October 2030	712,777.16
April 2022	9,763,462.02	August 2026	3,282,616.67	November 2030	682,040.36
May 2022	9,579,545.25	September 2026	3,205,409.23	December 2030	651,905.02
June 2022	9,398,569.91	October 2026	3,129,534.16	January 2031	622,361.38
July 2022	9,220,492.27	November 2026	3,054,970.93	February 2031	593,399.83
August 2022	9,045,269.23	December 2026	2,981,699.31	March 2031	565,010.89
September 2022	8,872,858.31	January 2027	2,909,699.36	April 2031	537,185.24
October 2022	8,703,217.64	February 2027	2,838,951.42	May 2031	509,913.68
November 2022	8,536,305.95	March 2027	2,769,436.14	June 2031	483,187.16
December 2022	8,372,082.55	April 2027	2,701,134.44	July 2031	456,996.77
January 2023	8,210,507.34	May 2027	2,634,027.51	August 2031	431,333.72
February 2023	8,051,540.79	June 2027	2,568,096.83	September 2031	406,189.37
March 2023	7,895,143.95	July 2027	2,503,324.15	October 2031	381,555.19
April 2023	7,741,278.41	August 2027	2,439,691.48	November 2031	357,422.80
May 2023	7,589,906.33	September 2027	2,377,181.10	December 2031	333,783.93
June 2023	7,440,990.39	October 2027	2,315,775.54	January 2032	310,630.44
July 2023	7,294,493.82	November 2027	2,255,457.59	February 2032	287,954.31
August 2023	7,150,380.38	December 2027	2,196,210.30	March 2032	265,747.64
September 2023	7,008,614.35	January 2028	2,138,016.96	April 2032	244,002.66
October 2023	6,869,160.51	February 2028	2,080,861.11	May 2032	222,711.71
November 2023	6,731,984.16	March 2028	2,024,726.53	June 2032	201,867.25
December 2023	6,597,051.09	April 2028	1,969,597.23	July 2032	181,461.85
January 2024	6,464,327.58	May 2028	1,915,457.47	August 2032	161,488.19
February 2024	6,333,780.41	June 2028	1,862,291.74	September 2032	141,939.06
March 2024	6,205,376.83	July 2028	1,810,084.74	October 2032	122,807.37
April 2024	6,079,084.56	August 2028	1,758,821.42	November 2032	104,086.13
May 2024	5,954,871.78	September 2028	1,708,486.94	December 2032	85,768.46
June 2024	5,832,707.13	October 2028	1,659,066.67	January 2033	67,847.58
July 2024	5,712,559.71	November 2028	1,610,546.21	February 2033	50,316.82
August 2024	5,594,399.07	December 2028	1,562,911.37	March 2033	33,169.60
September 2024	5,478,195.18	January 2029	1,516,148.16	April 2033	16,399.45
October 2024	5,363,918.45	February 2029	1,470,242.80	May 2033 and thereafter	0.00
November 2024	5,251,539.73	March 2029	1,425,181.72		
December 2024	5,141,030.27				

KY Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$24,655,000.00	July 2006	\$ 9,571,772.91	July 2009	\$ 2,828,738.61
August 2003	24,204,525.95	August 2006	9,322,733.83	August 2009	2,699,731.06
September 2003.....	23,690,979.29	September 2006.....	9,077,602.98	September 2009.....	2,573,505.95
October 2003	23,115,206.98	October 2006	8,836,344.56	October 2009	2,450,036.37
November 2003	22,477,408.41	November 2006	8,598,923.05	November 2009	2,329,295.66
December 2003	21,777,822.10	December 2006	8,365,303.22	December 2009	2,211,257.35
January 2004	21,016,725.63	January 2007	8,135,450.10	January 2010	2,095,895.18
February 2004	20,194,435.51	February 2007	7,909,329.02	February 2010	1,983,183.12
March 2004	19,311,307.02	March 2007	7,686,905.55	March 2010	1,873,095.34
April 2004.....	18,367,734.01	April 2007.....	7,468,145.55	April 2010.....	1,765,606.20
May 2004	17,364,148.65	May 2007	7,253,015.14	May 2010	1,660,690.29
June 2004	16,301,021.15	June 2007	7,041,480.73	June 2010	1,558,322.39
July 2004	15,178,859.44	July 2007	6,833,508.96	July 2010	1,458,477.50
August 2004	15,028,770.58	August 2007	6,629,066.75	August 2010	1,361,130.79
September 2004.....	14,869,004.60	September 2007.....	6,428,121.27	September 2010.....	1,266,257.66
October 2004	14,699,513.32	October 2007	6,230,639.97	October 2010	1,173,833.70
November 2004	14,520,480.19	November 2007	6,036,590.54	November 2010	1,083,834.68
December 2004	14,332,099.90	December 2007	5,845,940.92	December 2010	996,236.59
January 2005	14,134,578.13	January 2008	5,658,659.32	January 2011	911,015.59
February 2005	13,928,131.36	February 2008	5,474,714.20	February 2011	828,148.06
March 2005	13,712,986.56	March 2008	5,294,074.25	March 2011	747,610.55
April 2005.....	13,489,380.94	April 2008.....	5,116,708.42	April 2011.....	669,379.81
May 2005	13,257,561.65	May 2008	4,942,585.92	May 2011	593,432.77
June 2005	13,017,785.48	June 2008	4,771,676.18	June 2011	519,746.54
July 2005	12,770,318.52	July 2008	4,603,948.88	July 2011	448,298.45
August 2005	12,515,435.84	August 2008	4,439,373.94	August 2011	379,065.98
September 2005.....	12,253,421.13	September 2008.....	4,277,921.53	September 2011.....	312,026.79
October 2005	11,984,566.36	October 2008	4,119,562.03	October 2011	247,158.76
November 2005	11,709,171.36	November 2008	3,964,266.09	November 2011	184,439.90
December 2005	11,427,543.48	December 2008	3,812,004.57	December 2011	124,721.92
January 2006	11,150,120.55	January 2009	3,662,748.56	January 2012	76,891.20
February 2006	10,876,864.44	February 2009	3,516,469.40	February 2012	40,723.16
March 2006	10,607,737.33	March 2009	3,373,138.64	March 2012	15,996.61
April 2006.....	10,342,701.71	April 2009.....	3,232,728.06	April 2012.....	2,493.73
May 2006	10,081,720.34	May 2009	3,095,209.67	May 2012 and thereafter	0.00
June 2006	9,824,756.29	June 2009	2,960,555.70		

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$62,233,000.00	May 2004	\$59,460,114.97	March 2005	\$54,597,559.28
August 2003	62,055,287.78	June 2004	59,064,198.56	April 2005.....	54,006,438.11
September 2003.....	61,854,849.75	July 2004	58,647,487.35	May 2005	53,397,615.14
October 2003	61,632,147.42	August 2004	58,210,224.77	June 2005	52,771,474.39
November 2003	61,387,278.39	September 2004.....	57,752,669.62	July 2005	52,128,412.01
December 2003	61,120,356.88	October 2004	57,275,095.83	August 2005	51,468,835.86
January 2004	60,831,513.69	November 2004	56,777,792.19	September 2005.....	50,793,165.07
February 2004	60,520,896.11	December 2004	56,261,062.09	October 2005	50,105,544.29
March 2004	60,188,667.81	January 2005	55,725,223.20	November 2005	49,415,395.25
April 2004.....	59,835,008.74	February 2005	55,170,607.17	December 2005	48,730,719.40

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2006	\$48,051,474.69	June 2010	\$18,833,905.27	November 2014	\$ 4,937,808.54
February 2006	47,377,619.38	July 2010	18,404,051.41	December 2014	4,797,088.80
March 2006	46,709,112.05	August 2010	17,983,067.51	January 2015	4,659,338.78
April 2006	46,045,911.60	September 2010	17,570,773.58	February 2015	4,524,497.31
May 2006	45,387,977.24	October 2010	17,166,993.24	March 2015	4,392,504.45
June 2006	44,735,268.48	November 2010	16,771,553.64	April 2015	4,263,301.48
July 2006	44,087,745.15	December 2010	16,384,285.41	May 2015	4,136,830.88
August 2006	43,445,367.39	January 2011	16,005,022.58	June 2015	4,013,036.28
September 2006	42,808,095.62	February 2011	15,633,602.50	July 2015	3,891,862.46
October 2006	42,175,890.59	March 2011	15,269,865.79	August 2015	3,773,255.32
November 2006	41,548,713.32	April 2011	14,913,656.27	September 2015	3,657,161.87
December 2006	40,926,525.15	May 2011	14,564,820.90	October 2015	3,543,530.18
January 2007	40,309,287.70	June 2011	14,223,209.71	November 2015	3,432,309.38
February 2007	39,696,962.89	July 2011	13,888,675.75	December 2015	3,323,449.63
March 2007	39,089,512.93	August 2011	13,561,075.02	January 2016	3,216,902.12
April 2007	38,486,900.30	September 2011	13,240,266.40	February 2016	3,112,619.00
May 2007	37,889,087.79	October 2011	12,926,111.63	March 2016	3,010,553.42
June 2007	37,296,038.46	November 2011	12,618,475.21	April 2016	2,910,659.48
July 2007	36,707,715.65	December 2011	12,317,224.38	May 2016	2,812,892.20
August 2007	36,124,082.98	January 2012	12,022,229.03	June 2016	2,717,207.52
September 2007	35,545,104.35	February 2012	11,733,361.69	July 2016	2,623,562.28
October 2007	34,970,743.93	March 2012	11,450,497.44	August 2016	2,531,914.20
November 2007	34,400,966.16	April 2012	11,173,513.88	September 2016	2,442,221.85
December 2007	33,835,735.77	May 2012	10,902,291.07	October 2016	2,354,444.66
January 2008	33,275,017.73	June 2012	10,636,711.49	November 2016	2,268,542.87
February 2008	32,718,777.30	July 2012	10,376,659.98	December 2016	2,184,477.54
March 2008	32,166,979.99	August 2012	10,122,023.70	January 2017	2,102,210.52
April 2008	31,619,591.57	September 2012	9,872,692.08	February 2017	2,021,704.44
May 2008	31,076,578.09	October 2012	9,628,556.79	March 2017	1,942,922.69
June 2008	30,537,905.84	November 2012	9,389,511.67	April 2017	1,865,829.41
July 2008	30,003,541.37	December 2012	9,155,452.70	May 2017	1,790,389.46
August 2008	29,473,451.49	January 2013	8,926,277.96	June 2017	1,716,568.44
September 2008	28,947,603.26	February 2013	8,701,887.59	July 2017	1,644,332.63
October 2008	28,425,963.99	March 2013	8,482,183.73	August 2017	1,573,649.00
November 2008	27,908,501.23	April 2013	8,267,070.51	September 2017	1,504,485.21
December 2008	27,395,182.79	May 2013	8,056,453.98	October 2017	1,436,809.57
January 2009	26,885,976.73	June 2013	7,850,242.10	November 2017	1,370,591.04
February 2009	26,380,851.33	July 2013	7,648,344.67	December 2017	1,305,799.21
March 2009	25,879,775.13	August 2013	7,450,673.33	January 2018	1,242,404.30
April 2009	25,382,716.91	September 2013	7,257,141.49	February 2018	1,180,377.14
May 2009	24,889,645.67	October 2013	7,067,664.31	March 2018	1,119,689.14
June 2009	24,400,530.67	November 2013	6,882,158.67	April 2018	1,060,312.31
July 2009	23,915,341.38	December 2013	6,700,543.12	May 2018	1,002,219.24
August 2009	23,434,047.52	January 2014	6,522,737.87	June 2018	945,383.06
September 2009	22,956,619.04	February 2014	6,348,664.73	July 2018	889,777.46
October 2009	22,483,026.11	March 2014	6,178,247.09	August 2018	835,376.67
November 2009	22,013,239.13	April 2014	6,011,409.90	September 2018	782,155.46
December 2009	21,547,228.72	May 2014	5,848,079.62	October 2018	730,089.09
January 2010	21,084,965.74	June 2014	5,688,184.19	November 2018	679,153.35
February 2010	20,626,421.25	July 2014	5,531,653.03	December 2018	629,324.52
March 2010	20,171,566.55	August 2014	5,378,416.96	January 2019	580,579.37
April 2010	19,720,373.15	September 2014	5,228,408.23	February 2019	532,895.14
May 2010	19,272,812.77	October 2014	5,081,560.44	March 2019	486,249.54

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2019	\$ 440,620.74	September 2019	\$ 226,995.46	January 2020	\$ 72,330.16
May 2019	395,987.35	October 2019	187,033.47	February 2020	35,762.91
June 2019	352,328.43	November 2019	147,947.52	March 2020 and thereafter	0.00
July 2019	309,623.47	December 2019	109,719.12		
August 2019	267,852.37				

KW Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$25,291,000.00	July 2006	\$10,771,365.32	July 2009	\$ 2,877,776.33
August 2003	24,927,095.38	August 2006	10,472,482.78	August 2009	2,732,746.64
September 2003	24,515,139.61	September 2006	10,178,696.82	September 2009	2,591,207.99
October 2003	24,055,445.89	October 2006	9,889,955.63	October 2009	2,453,122.70
November 2003	23,548,204.94	November 2006	9,606,207.86	November 2009	2,318,453.42
December 2003	22,993,642.14	December 2006	9,327,402.60	December 2009	2,187,163.11
January 2004	22,392,017.42	January 2007	9,053,489.39	January 2010	2,059,215.10
February 2004	21,743,625.13	February 2007	8,784,418.21	February 2010	1,934,573.01
March 2004	21,048,793.85	March 2007	8,520,139.46	March 2010	1,813,200.80
April 2004	20,307,886.17	April 2007	8,260,604.00	April 2010	1,695,062.75
May 2004	19,521,298.40	May 2007	8,005,763.09	May 2010	1,580,123.47
June 2004	18,689,460.28	June 2007	7,755,568.45	June 2010	1,468,347.87
July 2004	17,812,834.63	July 2007	7,509,972.18	July 2010	1,359,701.18
August 2004	17,613,870.74	August 2007	7,268,926.83	August 2010	1,254,148.95
September 2004	17,403,116.10	September 2007	7,032,385.36	September 2010	1,151,657.03
October 2004	17,180,579.73	October 2007	6,800,301.13	October 2010	1,052,191.58
November 2004	16,946,520.59	November 2007	6,572,627.92	November 2010	955,719.05
December 2004	16,701,212.41	December 2007	6,349,319.91	December 2010	862,206.22
January 2005	16,444,943.30	January 2008	6,130,331.70	January 2011	771,620.14
February 2005	16,178,015.43	February 2008	5,915,618.26	February 2011	683,928.18
March 2005	15,900,744.61	March 2008	5,705,134.98	March 2011	599,097.99
April 2005	15,613,459.82	April 2008	5,498,837.61	April 2011	517,097.52
May 2005	15,316,502.83	May 2008	5,296,682.33	May 2011	437,894.99
June 2005	15,010,227.72	June 2008	5,098,625.68	June 2011	361,458.92
July 2005	14,695,000.37	July 2008	4,904,624.59	July 2011	288,660.08
August 2005	14,371,197.97	August 2008	4,714,636.37	August 2011	224,420.85
September 2005	14,039,208.51	September 2008	4,528,618.70	September 2011	168,581.63
October 2005	13,699,430.21	October 2008	4,346,529.64	October 2011	120,985.26
November 2005	13,352,270.96	November 2008	4,168,327.63	November 2011	81,476.93
December 2005	13,010,695.45	December 2008	3,993,971.45	December 2011	49,904.19
January 2006	12,674,647.63	January 2009	3,823,420.27	January 2012	26,116.88
February 2006	12,344,071.97	February 2009	3,656,633.61	February 2012	9,967.13
March 2006	12,018,913.40	March 2009	3,493,571.35	March 2012	1,309.31
April 2006	11,699,117.33	April 2009	3,334,193.73	April 2012 and thereafter	0.00
May 2006	11,384,629.65	May 2009	3,178,461.34		
June 2006	11,075,396.71	June 2009	3,026,335.11		

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2004	\$137,132,000.00	August 2004	\$136,410,046.20	October 2004	\$134,870,768.48
		September 2004	135,656,118.86	November 2004	134,054,326.87

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2004	\$133,207,141.80	May 2009	\$ 78,465,489.00	October 2013	\$ 36,816,171.43
January 2005	132,329,576.76	June 2009	77,542,863.25	November 2013	36,234,016.05
February 2005	131,422,010.68	July 2009	76,625,115.04	December 2013	35,660,467.89
March 2005	130,484,837.68	August 2009	75,712,219.20	January 2014	35,095,404.24
April 2005	129,518,466.81	September 2009	74,804,150.71	February 2014	34,538,704.09
May 2005	128,523,321.74	October 2009	73,900,884.66	March 2014	33,990,248.13
June 2005	127,499,840.43	November 2009	73,002,396.27	April 2014	33,449,918.71
July 2005	126,448,474.86	December 2009	72,108,660.90	May 2014	32,917,599.83
August 2005	125,369,690.67	January 2010	71,219,654.02	June 2014	32,393,177.10
September 2005	124,263,966.81	February 2010	70,335,351.24	July 2014	31,876,537.74
October 2005	123,131,795.21	March 2010	69,455,728.29	August 2014	31,367,570.54
November 2005	121,973,680.40	April 2010	68,580,761.02	September 2014	30,866,165.84
December 2005	120,821,657.62	May 2010	67,710,425.41	October 2014	30,372,215.52
January 2006	119,675,695.46	June 2010	66,844,697.56	November 2014	29,885,612.96
February 2006	118,535,762.67	July 2010	65,983,553.70	December 2014	29,406,253.05
March 2006	117,401,828.16	August 2010	65,126,970.18	January 2015	28,934,032.13
April 2006	116,273,861.00	September 2010	64,274,923.46	February 2015	28,468,848.00
May 2006	115,151,830.42	October 2010	63,427,390.14	March 2015	28,010,599.89
June 2006	114,035,705.81	November 2010	62,584,346.93	April 2015	27,559,188.44
July 2006	112,925,456.72	December 2010	61,745,770.66	May 2015	27,114,515.68
August 2006	111,821,052.85	January 2011	60,911,638.28	June 2015	26,676,485.01
September 2006	110,722,464.06	February 2011	60,081,926.85	July 2015	26,245,001.18
October 2006	109,629,660.37	March 2011	59,256,613.57	August 2015	25,819,970.28
November 2006	108,542,611.94	April 2011	58,435,675.73	September 2015	25,401,299.72
December 2006	107,461,289.10	May 2011	57,619,090.76	October 2015	24,988,898.19
January 2007	106,385,662.32	June 2011	56,806,836.20	November 2015	24,582,675.68
February 2007	105,315,702.22	July 2011	55,998,889.69	December 2015	24,182,543.42
March 2007	104,251,379.59	August 2011	55,195,229.01	January 2016	23,788,413.91
April 2007	103,192,665.35	September 2011	54,395,832.04	February 2016	23,400,200.85
May 2007	102,139,530.58	October 2011	53,600,676.77	March 2016	23,017,819.17
June 2007	101,091,946.50	November 2011	52,809,741.31	April 2016	22,641,184.98
July 2007	100,049,884.49	December 2011	52,023,003.88	May 2016	22,270,215.58
August 2007	99,013,316.08	January 2012	51,240,442.82	June 2016	21,904,829.42
September 2007	97,982,212.92	February 2012	50,462,036.57	July 2016	21,544,946.11
October 2007	96,956,546.84	March 2012	49,687,763.69	August 2016	21,190,486.37
November 2007	95,936,289.79	April 2012	48,917,602.84	September 2016	20,841,372.04
December 2007	94,921,413.88	May 2012	48,157,430.77	October 2016	20,497,526.06
January 2008	93,911,891.35	June 2012	47,408,396.59	November 2016	20,158,872.45
February 2008	92,907,694.59	July 2012	46,670,342.33	December 2016	19,825,336.30
March 2008	91,908,796.13	August 2012	45,943,112.21	January 2017	19,496,843.75
April 2008	90,915,168.65	September 2012	45,226,552.62	February 2017	19,173,321.98
May 2008	89,926,784.96	October 2012	44,520,512.10	March 2017	18,854,699.20
June 2008	88,943,618.01	November 2012	43,824,841.29	April 2017	18,540,904.62
July 2008	87,965,640.89	December 2012	43,139,392.91	May 2017	18,231,868.46
August 2008	86,992,826.84	January 2013	42,464,021.72	June 2017	17,927,521.90
September 2008	86,025,149.22	February 2013	41,798,584.52	July 2017	17,627,797.11
October 2008	85,062,581.54	March 2013	41,142,940.10	August 2017	17,332,627.20
November 2008	84,105,097.44	April 2013	40,496,949.21	September 2017	17,041,946.23
December 2008	83,152,670.70	May 2013	39,860,474.55	October 2017	16,755,689.18
January 2009	82,205,275.23	June 2013	39,233,380.72	November 2017	16,473,791.96
February 2009	81,262,885.08	July 2013	38,615,534.22	December 2017	16,196,191.37
March 2009	80,325,474.43	August 2013	38,006,803.41	January 2018	15,922,825.11
April 2009	79,393,017.59	September 2013	37,407,058.48	February 2018	15,653,631.75

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2018	\$ 15,388,550.73	August 2022	\$ 5,908,531.64	January 2027	\$ 1,888,731.60
April 2018	15,127,522.35	September 2022	5,795,469.11	February 2027	1,842,449.77
May 2018	14,870,487.74	October 2022	5,684,227.38	March 2027	1,796,976.94
June 2018	14,617,388.88	November 2022	5,574,779.28	April 2027	1,752,300.56
July 2018	14,368,168.54	December 2022	5,467,098.03	May 2027	1,708,408.27
August 2018	14,122,770.33	January 2023	5,361,157.23	June 2027	1,665,287.88
September 2018	13,881,138.63	February 2023	5,256,930.86	July 2027	1,622,927.39
October 2018	13,643,218.62	March 2023	5,154,393.27	August 2027	1,581,314.97
November 2018	13,408,956.26	April 2023	5,053,519.19	September 2027	1,540,438.97
December 2018	13,178,298.25	May 2023	4,954,283.70	October 2027	1,500,287.90
January 2019	12,951,192.07	June 2023	4,856,662.24	November 2027	1,460,850.45
February 2019	12,727,585.93	July 2023	4,760,630.61	December 2027	1,422,115.47
March 2019	12,507,428.77	August 2023	4,666,164.95	January 2028	1,384,071.97
April 2019	12,290,670.26	September 2023	4,573,241.75	February 2028	1,346,709.13
May 2019	12,077,260.77	October 2023	4,481,837.83	March 2028	1,310,016.29
June 2019	11,867,151.38	November 2023	4,391,930.35	April 2028	1,273,982.93
July 2019	11,660,293.87	December 2023	4,303,496.80	May 2028	1,238,598.71
August 2019	11,456,640.70	January 2024	4,216,514.99	June 2028	1,203,853.42
September 2019	11,256,144.99	February 2024	4,130,963.05	July 2028	1,169,737.02
October 2019	11,058,760.54	March 2024	4,046,819.42	August 2028	1,136,239.60
November 2019	10,864,441.80	April 2024	3,964,062.86	September 2028	1,103,351.41
December 2019	10,673,143.86	May 2024	3,882,672.44	October 2028	1,071,062.83
January 2020	10,484,822.45	June 2024	3,802,627.51	November 2028	1,039,364.40
February 2020	10,299,433.93	July 2024	3,723,907.74	December 2028	1,008,246.78
March 2020	10,116,935.28	August 2024	3,646,493.09	January 2029	977,700.79
April 2020	9,937,284.09	September 2024	3,570,363.80	February 2029	947,717.36
May 2020	9,760,438.55	October 2024	3,495,500.40	March 2029	918,287.58
June 2020	9,586,357.44	November 2024	3,421,883.70	April 2029	889,402.65
July 2020	9,415,000.13	December 2024	3,349,494.79	May 2029	861,053.92
August 2020	9,246,326.58	January 2025	3,278,315.04	June 2029	833,232.85
September 2020	9,080,297.30	February 2025	3,208,326.08	July 2029	805,931.04
October 2020	8,916,873.36	March 2025	3,139,509.80	August 2029	779,140.21
November 2020	8,756,016.40	April 2025	3,071,848.37	September 2029	752,852.20
December 2020	8,597,688.60	May 2025	3,005,324.20	October 2029	727,058.98
January 2021	8,441,852.67	June 2025	2,939,919.97	November 2029	701,752.63
February 2021	8,288,471.85	July 2025	2,875,618.61	December 2029	676,925.35
March 2021	8,137,509.92	August 2025	2,812,403.28	January 2030	652,569.46
April 2021	7,988,931.16	September 2025	2,750,257.40	February 2030	628,677.39
May 2021	7,842,700.37	October 2025	2,689,164.63	March 2030	605,241.68
June 2021	7,698,782.84	November 2025	2,629,108.87	April 2030	582,254.99
July 2021	7,557,144.37	December 2025	2,570,074.24	May 2030	559,710.09
August 2021	7,417,751.23	January 2026	2,512,045.10	June 2030	537,599.85
September 2021	7,280,570.18	February 2026	2,455,006.04	July 2030	515,917.25
October 2021	7,145,568.46	March 2026	2,398,941.87	August 2030	494,655.37
November 2021	7,012,713.76	April 2026	2,343,837.62	September 2030	473,807.40
December 2021	6,881,974.25	May 2026	2,289,678.55	October 2030	453,366.63
January 2022	6,753,318.55	June 2026	2,236,450.11	November 2030	433,326.45
February 2022	6,626,715.72	July 2026	2,184,137.98	December 2030	413,680.35
March 2022	6,502,135.27	August 2026	2,132,728.05	January 2031	394,421.92
April 2022	6,379,547.14	September 2026	2,082,206.41	February 2031	375,544.84
May 2022	6,258,921.71	October 2026	2,032,559.35	March 2031	357,042.89
June 2022	6,140,229.77	November 2026	1,983,773.37	April 2031	338,909.94
July 2022	6,023,442.54	December 2026	1,935,835.16	May 2031	321,139.96

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2031	\$ 303,727.00	February 2032	\$ 176,591.41	October 2032	\$ 69,154.75
July 2031	286,665.20	March 2032	162,138.41	November 2032	56,983.33
August 2031	269,948.79	April 2032	147,987.68	December 2032	45,076.03
September 2031	253,572.10	May 2032	134,134.20	January 2033	33,428.39
October 2031	237,529.52	June 2032	120,573.01	February 2033	22,036.04
November 2031	221,815.55	July 2032	107,299.24	March 2033	10,894.66
December 2031	206,424.76	August 2032	94,308.08	April 2033 and thereafter	0.00
January 2032	191,351.80	September 2032	81,594.80		

Group 8 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$200,000,000.00	November 2006	\$106,820,364.91	March 2010	\$ 42,311,660.87
August 2003	199,393,728.02	December 2006	104,394,610.16	April 2010	41,334,554.65
September 2003	198,658,732.15	January 2007	102,023,080.16	May 2010	40,379,547.81
October 2003	197,795,429.26	February 2007	99,704,576.41	June 2010	39,446,147.78
November 2003	196,804,485.09	March 2007	97,437,926.69	July 2010	38,533,872.83
December 2003	195,686,815.34	April 2007	95,221,984.46	August 2010	37,642,251.86
January 2004	194,443,585.96	May 2007	93,055,628.34	September 2010	36,770,824.17
February 2004	193,076,212.64	June 2007	90,937,761.52	October 2010	35,919,139.22
March 2004	191,586,359.49	July 2007	88,867,311.26	November 2010	35,086,756.42
April 2004	189,975,936.98	August 2007	86,843,228.33	December 2010	34,273,244.90
May 2004	188,247,098.95	September 2007	84,864,486.55	January 2011	33,478,183.32
June 2004	186,402,238.93	October 2007	82,930,082.24	February 2011	32,701,159.62
July 2004	184,443,985.50	November 2007	81,039,033.72	March 2011	31,941,770.86
August 2004	182,375,196.98	December 2007	79,190,380.91	April 2011	31,199,622.99
September 2004	180,198,955.23	January 2008	77,383,184.75	May 2011	30,474,330.67
October 2004	177,918,558.71	February 2008	75,616,526.83	June 2011	29,765,517.09
November 2004	175,537,514.70	March 2008	73,889,508.89	July 2011	29,072,813.75
December 2004	173,059,530.89	April 2008	72,201,252.41	August 2011	28,395,860.31
January 2005	170,488,506.09	May 2008	70,550,898.15	September 2011	27,734,304.38
February 2005	167,828,520.39	June 2008	68,937,605.76	October 2011	27,087,801.39
March 2005	165,083,824.58	July 2008	67,360,553.33	November 2011	26,456,014.37
April 2005	162,258,828.90	August 2008	65,818,937.04	December 2011	25,838,613.81
May 2005	159,358,091.31	September 2008	64,311,970.72	January 2012	25,235,277.50
June 2005	156,386,305.08	October 2008	62,838,885.48	February 2012	24,645,690.36
July 2005	153,348,286.01	November 2008	61,398,929.34	March 2012	24,069,544.27
August 2005	150,248,959.07	December 2008	59,991,366.83	April 2012	23,506,537.96
September 2005	147,093,344.68	January 2009	58,615,478.69	May 2012	22,956,376.80
October 2005	143,886,544.70	February 2009	57,270,561.46	June 2012	22,418,772.72
November 2005	140,633,728.00	March 2009	55,955,927.16	July 2012	21,893,444.00
December 2005	137,453,391.91	April 2009	54,670,902.93	August 2012	21,380,115.19
January 2006	134,343,938.16	May 2009	53,414,830.73	September 2012	20,878,516.93
February 2006	131,303,803.46	June 2009	52,187,067.02	October 2012	20,388,385.83
March 2006	128,331,458.73	July 2009	50,986,982.39	November 2012	19,909,464.34
April 2006	125,425,408.35	August 2009	49,813,961.30	December 2012	19,441,500.65
May 2006	122,584,189.45	September 2009	48,667,401.78	January 2013	18,984,248.49
June 2006	119,806,371.18	October 2009	47,546,715.10	February 2013	18,537,467.08
July 2006	117,090,554.03	November 2009	46,451,325.50	March 2013	18,100,920.99
August 2006	114,435,369.11	December 2009	45,380,669.90	April 2013	17,674,380.00
September 2006	111,839,477.55	January 2010	44,334,197.64	May 2013	17,257,619.00
October 2006	109,301,569.77	February 2010	43,311,370.19	June 2013	16,850,417.90

Group 8 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
July 2013	\$ 16,452,561.47	December 2017	\$ 4,510,872.38	May 2022	\$ 1,139,523.62
August 2013	16,063,839.29	January 2018	4,399,307.28	June 2022	1,108,983.20
September 2013.....	15,684,045.60	February 2018	4,290,380.56	July 2022	1,079,199.28
October 2013	15,312,979.20	March 2018	4,184,031.60	August 2022	1,050,153.96
November 2013	14,950,443.39	April 2018.....	4,080,201.11	September 2022.....	1,021,829.73
December 2013	14,596,245.82	May 2018	3,978,831.17	October 2022	994,209.51
January 2014	14,250,198.45	June 2018	3,879,865.14	November 2022	967,276.60
February 2014	13,912,117.38	July 2018	3,783,247.68	December 2022	941,014.67
March 2014	13,581,822.83	August 2018	3,688,924.69	January 2023	915,407.80
April 2014.....	13,259,139.02	September 2018.....	3,596,843.28	February 2023	890,440.41
May 2014	12,943,894.07	October 2018	3,506,951.78	March 2023	866,097.29
June 2014	12,635,919.94	November 2018	3,419,199.66	April 2023.....	842,363.58
July 2014	12,335,052.32	December 2018	3,333,537.55	May 2023	819,224.75
August 2014	12,041,130.58	January 2019	3,249,917.19	June 2023	796,666.63
September 2014.....	11,753,997.65	February 2019	3,168,291.41	July 2023	774,675.35
October 2014	11,473,499.96	March 2019	3,088,614.11	August 2023	753,237.40
November 2014	11,199,487.38	April 2019.....	3,010,840.24	September 2023.....	732,339.53
December 2014	10,931,813.11	May 2019	2,934,925.76	October 2023	711,968.84
January 2015	10,670,333.64	June 2019	2,860,827.62	November 2023	692,112.71
February 2015	10,414,908.64	July 2019	2,788,503.77	December 2023	672,758.82
March 2015	10,165,400.94	August 2019	2,717,913.08	January 2024	653,895.12
April 2015.....	9,921,676.40	September 2019.....	2,649,015.39	February 2024	635,509.85
May 2015	9,683,603.90	October 2019	2,581,771.42	March 2024	617,591.54
June 2015	9,451,055.24	November 2019	2,516,142.79	April 2024.....	600,128.95
July 2015	9,223,905.08	December 2019	2,452,092.00	May 2024	583,111.12
August 2015	9,002,030.87	January 2020	2,389,582.39	June 2024	566,527.36
September 2015.....	8,785,312.82	February 2020	2,328,578.14	July 2024	550,367.21
October 2015	8,573,633.81	March 2020	2,269,044.24	August 2024	534,620.45
November 2015	8,366,879.33	April 2020.....	2,210,946.48	September 2024.....	519,277.10
December 2015	8,164,937.45	May 2020	2,154,251.41	October 2024	504,327.43
January 2016	7,967,698.71	June 2020	2,098,926.37	November 2024	489,761.91
February 2016	7,775,056.14	July 2020	2,044,939.43	December 2024	475,571.26
March 2016	7,586,905.13	August 2020	1,992,259.37	January 2025	461,746.40
April 2016.....	7,403,143.44	September 2020.....	1,940,855.71	February 2025	448,278.45
May 2016	7,223,671.10	October 2020	1,890,698.64	March 2025	435,158.76
June 2016	7,048,390.38	November 2020	1,841,759.04	April 2025.....	422,378.88
July 2016	6,877,205.76	December 2020	1,794,008.46	May 2025	409,930.55
August 2016	6,710,023.82	January 2021	1,747,419.09	June 2025	397,805.70
September 2016.....	6,546,753.29	February 2021	1,701,963.75	July 2025	385,996.45
October 2016	6,387,304.89	March 2021	1,657,615.89	August 2025	374,495.11
November 2016	6,231,591.39	April 2021.....	1,614,349.57	September 2025.....	363,294.17
December 2016	6,079,527.48	May 2021	1,572,139.42	October 2025	352,386.29
January 2017	5,931,029.79	June 2021	1,530,960.68	November 2025	341,764.32
February 2017	5,786,016.81	July 2021	1,490,789.13	December 2025	331,421.25
March 2017	5,644,408.87	August 2021	1,451,601.12	January 2026	321,350.25
April 2017.....	5,506,128.07	September 2021.....	1,413,373.53	February 2026	311,544.66
May 2017	5,371,098.28	October 2021	1,376,083.78	March 2026	301,997.96
June 2017	5,239,245.07	November 2021	1,339,709.81	April 2026.....	292,703.78
July 2017	5,110,495.69	December 2021	1,304,230.04	May 2026	283,655.92
August 2017.....	4,984,779.03	January 2022	1,269,623.41	June 2026	274,848.32
September 2017.....	4,862,025.55	February 2022	1,235,869.34	July 2026	266,275.05
October 2017	4,742,167.32	March 2022	1,202,947.71	August 2026	257,930.33
November 2017.....	4,625,137.90	April 2022.....	1,170,838.87	September 2026.....	249,808.52

Group 8 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
October 2026	\$ 241,904.11	January 2029	\$ 93,702.75	April 2031	\$ 26,156.35
November 2026	234,211.70	February 2029	90,103.52	May 2031	24,586.89
December 2026	226,726.06	March 2029	86,608.03	June 2031	23,067.96
January 2027	219,442.05	April 2029	83,213.62	July 2031	21,598.19
February 2027	212,354.66	May 2029	79,917.68	August 2031	20,176.24
March 2027	205,459.00	June 2029	76,717.67	September 2031	18,800.82
April 2027	198,750.30	July 2029	73,611.13	October 2031	17,470.67
May 2027	192,223.91	August 2029	70,595.61	November 2031	16,184.54
June 2027	185,875.26	September 2029	67,668.78	December 2031	14,941.25
July 2027	179,699.92	October 2029	64,828.33	January 2032	13,739.60
August 2027	173,693.56	November 2029	62,072.00	February 2032	12,578.47
September 2027	167,851.94	December 2029	59,397.62	March 2032	11,456.73
October 2027	162,170.93	January 2030	56,803.03	April 2032	10,373.30
November 2027	156,646.50	February 2030	54,286.16	May 2032	9,327.11
December 2027	151,274.71	March 2030	51,844.97	June 2032	8,317.15
January 2028	146,051.72	April 2030	49,477.48	July 2032	7,342.39
February 2028	140,973.77	May 2030	47,181.75	August 2032	6,401.86
March 2028	136,037.22	June 2030	44,955.89	September 2032	5,494.60
April 2028	131,238.48	July 2030	42,798.05	October 2032	4,619.69
May 2028	126,574.07	August 2030	40,706.45	November 2032	3,776.20
June 2028	122,040.58	September 2030	38,679.32	December 2032	2,963.26
July 2028	117,634.69	October 2030	36,714.96	January 2033	2,180.00
August 2028	113,353.16	November 2030	34,811.70	February 2033	1,425.58
September 2028	109,192.83	December 2030	32,967.92	March 2033	699.18
October 2028	105,150.59	January 2031	31,182.02	April 2033 and thereafter	0.00
November 2028	101,223.45	February 2031	29,452.45		
December 2028	97,408.46	March 2031	27,777.72		

Group 8 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$200,000,000.00	March 2005	\$189,268,635.28	November 2006	\$171,337,044.16
August 2003	199,702,258.83	April 2005	188,479,977.33	December 2006	170,441,021.82
September 2003	199,378,637.93	May 2005	187,668,917.55	January 2007	169,548,254.37
October 2003	199,029,218.22	June 2005	186,835,726.47	February 2007	168,658,729.19
November 2003	198,654,090.70	July 2005	185,980,682.92	March 2007	167,772,433.74
December 2003	198,253,356.51	August 2005	185,104,073.92	April 2007	166,889,355.53
January 2004	197,827,126.85	September 2005	184,206,194.48	May 2007	166,009,482.09
February 2004	197,375,522.96	October 2005	183,287,347.46	June 2007	165,132,801.04
March 2004	196,898,676.03	November 2005	182,347,843.38	July 2007	164,259,300.01
April 2004	196,396,727.18	December 2005	181,411,762.38	August 2007	163,388,966.69
May 2004	195,869,827.42	January 2006	180,479,091.22	September 2007	162,521,788.82
June 2004	195,318,137.49	February 2006	179,549,816.70	October 2007	161,657,754.19
July 2004	194,741,827.90	March 2006	178,623,925.69	November 2007	160,796,850.63
August 2004	194,141,078.75	April 2006	177,701,405.12	December 2007	159,939,066.01
September 2004	193,516,079.69	May 2006	176,782,241.93	January 2008	159,084,388.27
October 2004	192,867,029.84	June 2006	175,866,423.14	February 2008	158,232,805.37
November 2004	192,194,137.64	July 2006	174,953,935.81	March 2008	157,384,305.32
December 2004	191,497,620.79	August 2006	174,044,767.07	April 2008	156,538,876.19
January 2005	190,777,706.08	September 2006	173,138,904.06	May 2008	155,696,506.10
February 2005	190,034,629.35	October 2006	172,236,334.00	June 2008	154,857,183.18

Group 8 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2008	\$154,020,895.65	November 2012	\$114,438,779.21	March 2017	\$ 81,558,972.99
August 2008	153,187,631.74	December 2012	113,747,605.73	April 2017	80,983,852.12
September 2008	152,357,379.75	January 2013	113,058,893.02	May 2017	80,410,740.31
October 2008	151,530,128.00	February 2013	112,372,631.52	June 2017	79,839,629.73
November 2008	150,705,864.87	March 2013	111,688,811.70	July 2017	79,270,512.58
December 2008	149,884,578.80	April 2013	111,007,424.07	August 2017	78,703,381.07
January 2009	149,066,258.24	May 2013	110,328,459.19	September 2017	78,138,227.47
February 2009	148,250,891.70	June 2013	109,651,907.63	October 2017	77,575,044.04
March 2009	147,438,467.75	July 2013	108,977,760.02	November 2017	77,013,823.11
April 2009	146,628,974.97	August 2013	108,306,007.02	December 2017	76,454,557.01
May 2009	145,822,402.01	September 2013	107,636,639.31	January 2018	75,897,238.12
June 2009	145,018,737.56	October 2013	106,969,647.62	February 2018	75,341,858.84
July 2009	144,217,970.34	November 2013	106,305,022.72	March 2018	74,788,411.58
August 2009	143,420,089.14	December 2013	105,642,755.41	April 2018	74,236,888.82
September 2009	142,625,082.75	January 2014	104,982,836.51	May 2018	73,687,283.04
October 2009	141,832,940.04	February 2014	104,325,256.89	June 2018	73,139,586.75
November 2009	141,043,649.90	March 2014	103,670,007.46	July 2018	72,593,792.50
December 2009	140,257,201.29	April 2014	103,017,079.16	August 2018	72,049,892.86
January 2010	139,473,583.19	May 2014	102,366,462.96	September 2018	71,507,880.42
February 2010	138,692,784.61	June 2014	101,718,149.86	October 2018	70,967,747.82
March 2010	137,914,794.64	July 2014	101,072,130.90	November 2018	70,429,487.72
April 2010	137,139,602.38	August 2014	100,428,397.17	December 2018	69,893,092.79
May 2010	136,367,196.98	September 2014	99,786,939.77	January 2019	69,358,555.76
June 2010	135,597,567.64	October 2014	99,147,749.84	February 2019	68,825,869.36
July 2010	134,830,703.59	November 2014	98,510,818.57	March 2019	68,295,026.36
August 2010	134,066,594.10	December 2014	97,876,137.15	April 2019	67,766,019.55
September 2010	133,305,228.50	January 2015	97,243,696.84	May 2019	67,238,841.76
October 2010	132,546,596.15	February 2015	96,613,488.92	June 2019	66,713,485.84
November 2010	131,790,686.43	March 2015	95,985,504.69	July 2019	66,189,944.67
December 2010	131,037,488.79	April 2015	95,359,735.51	August 2019	65,668,211.16
January 2011	130,286,992.71	May 2015	94,736,172.73	September 2019	65,148,278.22
February 2011	129,539,187.70	June 2015	94,114,807.79	October 2019	64,630,138.83
March 2011	128,794,063.34	July 2015	93,495,632.12	November 2019	64,113,785.97
April 2011	128,051,609.20	August 2015	92,878,637.19	December 2019	63,599,212.65
May 2011	127,311,814.95	September 2015	92,263,814.52	January 2020	63,086,411.91
June 2011	126,574,670.24	October 2015	91,651,155.65	February 2020	62,575,376.82
July 2011	125,840,164.81	November 2015	91,040,652.14	March 2020	62,066,100.47
August 2011	125,108,288.41	December 2015	90,432,295.61	April 2020	61,558,575.98
September 2011	124,379,030.83	January 2016	89,826,077.68	May 2020	61,052,796.49
October 2011	123,652,381.91	February 2016	89,221,990.04	June 2020	60,548,755.17
November 2011	122,928,331.53	March 2016	88,620,024.38	July 2020	60,046,445.23
December 2011	122,206,869.59	April 2016	88,020,172.43	August 2020	59,545,859.88
January 2012	121,487,986.06	May 2016	87,422,425.96	September 2020	59,046,992.37
February 2012	120,771,670.91	June 2016	86,826,776.77	October 2020	58,549,835.98
March 2012	120,057,914.18	July 2016	86,233,216.67	November 2020	58,054,384.01
April 2012	119,346,705.93	August 2016	85,641,737.53	December 2020	57,560,629.78
May 2012	118,638,036.27	September 2016	85,052,331.24	January 2021	57,068,566.65
June 2012	117,931,895.34	October 2016	84,464,989.72	February 2021	56,578,187.99
July 2012	117,228,273.32	November 2016	83,879,704.92	March 2021	56,089,487.20
August 2012	116,527,160.42	December 2016	83,296,468.82	April 2021	55,602,457.71
September 2012	115,828,546.90	January 2017	82,715,273.43	May 2021	55,117,092.98
October 2012	115,132,423.06	February 2017	82,136,110.79	June 2021	54,633,386.47

Group 8 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
July 2021	\$ 54,151,331.70	July 2025	\$ 32,833,752.10	July 2029	\$ 14,663,071.49
August 2021	53,670,922.18	August 2025	32,425,165.13	August 2029	14,313,902.65
September 2021	53,192,151.48	September 2025	32,017,934.69	September 2029	13,965,855.30
October 2021	52,715,013.16	October 2025	31,612,055.43	October 2029	13,618,924.99
November 2021	52,239,500.83	November 2025	31,207,522.03	November 2029	13,273,107.28
December 2021	51,765,608.10	December 2025	30,804,329.16	December 2029	12,928,397.75
January 2022	51,293,328.64	January 2026	30,402,471.56	January 2030	12,584,792.00
February 2022	50,822,656.11	February 2026	30,001,943.95	February 2030	12,242,285.65
March 2022	50,353,584.22	March 2026	29,602,741.07	March 2030	11,900,874.32
April 2022	49,886,106.67	April 2026	29,204,857.72	April 2030	11,560,553.66
May 2022	49,420,217.23	May 2026	28,808,288.67	May 2030	11,221,319.33
June 2022	48,955,909.65	June 2026	28,413,028.75	June 2030	10,883,167.02
July 2022	48,493,177.73	July 2026	28,019,072.78	July 2030	10,546,092.42
August 2022	48,032,015.29	August 2026	27,626,415.61	August 2030	10,210,091.24
September 2022	47,572,416.17	September 2026	27,235,052.12	September 2030	9,875,159.22
October 2022	47,114,374.23	October 2026	26,844,977.20	October 2030	9,541,292.09
November 2022	46,657,883.36	November 2026	26,456,185.76	November 2030	9,208,485.62
December 2022	46,202,937.46	December 2026	26,068,672.72	December 2030	8,876,735.59
January 2023	45,749,530.48	January 2027	25,682,433.04	January 2031	8,546,037.79
February 2023	45,297,656.37	February 2027	25,297,461.69	February 2031	8,216,388.03
March 2023	44,847,309.11	March 2027	24,913,753.65	March 2031	7,887,782.13
April 2023	44,398,482.70	April 2027	24,531,303.94	April 2031	7,560,215.94
May 2023	43,951,171.17	May 2027	24,150,107.56	May 2031	7,233,685.32
June 2023	43,505,368.57	June 2027	23,770,159.58	June 2031	6,908,186.13
July 2023	43,061,068.96	July 2027	23,391,455.05	July 2031	6,583,714.27
August 2023	42,618,266.45	August 2027	23,013,989.06	August 2031	6,260,265.64
September 2023	42,176,955.14	September 2027	22,637,756.70	September 2031	5,937,836.16
October 2023	41,737,129.18	October 2027	22,262,753.10	October 2031	5,616,421.77
November 2023	41,298,782.72	November 2027	21,888,973.40	November 2031	5,296,018.42
December 2023	40,861,909.95	December 2027	21,516,412.75	December 2031	4,976,622.06
January 2024	40,426,505.08	January 2028	21,145,066.32	January 2032	4,658,228.69
February 2024	39,992,562.34	February 2028	20,774,929.31	February 2032	4,340,834.31
March 2024	39,560,075.96	March 2028	20,405,996.94	March 2032	4,024,434.91
April 2024	39,129,040.23	April 2028	20,038,264.43	April 2032	3,709,026.54
May 2024	38,699,449.43	May 2028	19,671,727.02	May 2032	3,394,605.23
June 2024	38,271,297.89	June 2028	19,306,380.00	June 2032	3,081,167.04
July 2024	37,844,579.94	July 2028	18,942,218.63	July 2032	2,768,708.04
August 2024	37,419,289.93	August 2028	18,579,238.23	August 2032	2,457,224.32
September 2024	36,995,422.25	September 2028	18,217,434.10	September 2032	2,146,711.99
October 2024	36,572,971.29	October 2028	17,856,801.60	October 2032	1,837,167.15
November 2024	36,151,931.49	November 2028	17,497,336.08	November 2032	1,528,585.94
December 2024	35,732,297.28	December 2028	17,139,032.90	December 2032	1,220,964.51
January 2025	35,314,063.13	January 2029	16,781,887.47	January 2033	914,299.02
February 2025	34,897,223.52	February 2029	16,425,895.18	February 2033	608,585.64
March 2025	34,481,772.96	March 2029	16,071,051.47	March 2033	303,820.57
April 2025	34,067,705.98	April 2029	15,717,351.78	April 2033 and thereafter	0.00
May 2025	33,655,017.13	May 2029	15,364,791.56		
June 2025	33,243,700.97	June 2029	15,013,366.30		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,665,183,171



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2003-74

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Reference Sheet	S- 4
Additional Risk Factors	S-12
Description of the Certificates	S-13
Certain Additional Federal Income Tax Consequences	S-54
Plan of Distribution	S-56
Legal Matters	S-56
Exhibit A	A- 1
Schedule 1	A- 2
Principal Balance Schedules	B- 1

UBS Warburg

June 13, 2003
