

\$3,492,134,168



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2003-32**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS,
- an underlying RCR certificate backed by Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The XB, KB, T, DB, DG, DK, PD, GA, IY, DP, DQ, SN, NB, NC and PH Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 30, 2003.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
UK	1	\$110,500,000	PAC	4.00%	FIX	31393 BKA 2	October 2031
UH	1	12,868,000	PAC	4.00	FIX	31393 BKB 0	January 2033
UD	1	4,537,000	PAC	4.00	FIX	31393 BKC 8	May 2033
UI	1	35,000,000(1)	NTL	6.00	FIX/IO	31393 BKD 6	May 2033
IH	1	25,158,333(1)	NTL	6.00	FIX/IO	31393 BKE 4	May 2033
UF(2)	1	28,037,334	SUP	(3)	FLT	31393 BKF 1	May 2033
UW(2)	1	24,532,666	SUP	(3)	INV	31393 BKG 9	May 2033
PM	2	29,650,000	SC/SEQ/AD	6.00	FIX	31393 BKH 7	November 2032
BZ	2	29,637,168	SC/SEQ	6.00	FIX/Z	31393 BKJ 3	November 2032
KA	3	137,500,000	SEQ	5.00	FIX	31393 BKK 0	July 2013
KG(2)	3	53,087,000	SEQ	5.00	FIX	31393 BKL 8	January 2016
KH(2)	3	26,913,000	SEQ	5.00	FIX	31393 BKM 6	March 2017
KC	3	32,500,000	SEQ	5.00	FIX	31393 BKN 4	May 2018
TB	4	480,000,000	SEQ	6.00	FIX	31393 BKP 9	April 2030
BT	4	30,000,000	SEQ	6.50	FIX	31393 BKQ 7	April 2030
VT	4	91,000,000	SEQ/AD	6.00	FIX	31393 BKR 5	September 2015
TA	4	15,000,000	SEQ	5.00	FIX	31393 BKS 3	April 2030
TZ(2)	4	42,000,000	SEQ/AD	6.00	FIX/Z	31393 BKT 1	April 2027
ZT(2)	4	42,000,000	SEQ	6.00	FIX/Z	31393 B KU 8	May 2033
UC	5	205,047,000	PAC	4.00	FIX	31393 BKV 6	January 2033
UM	5	7,614,000	PAC	4.00	FIX	31393 BKW 4	May 2033
WF	5	46,581,133	SUP	(3)	FLT	31393 B K X 2	May 2033
US	5	40,757,867	SUP	(3)	INV	31393 BKY 0	May 2033
DA(2)	6	64,852,046	PAC	3.50	FIX	31393 BKZ 7	November 2010
DE(2)	6	48,052,000	PAC	3.50	FIX	31393 BLA 1	June 2016
PB	6	40,000,000	PAC	3.00	FIX	31393 BLB 9	June 2016
DJ(2)	6	77,045,380	PAC	3.50	FIX	31393 BLC 7	November 2019
DX(2)	6	78,471,238	PAC	3.50	FIX	31393 BLD 5	July 2022
PE(2)	6	97,230,967	PAC	4.00	FIX	31393 BLE 3	March 2026
PG	6	52,643,373	PAC	5.00	FIX	31393 BLF 0	October 2027
PT	6	60,000,000	PAC	5.00	FIX	31393 BLG 8	October 2027
HP(2)	6	180,815,996	PAC	5.00	FIX	31393 BLH 6	March 2032
BW	6	75,000,000	PAC	5.50	FIX	31393 BLJ 2	March 2032
PJ	6	89,042,000	PAC	5.50	FIX	31393 BLK 9	May 2033
IA(2)	6	23,582,562(1)	NTL	5.50	FIX/IO	31393 BLL 7	November 2010
IC(2)	6	17,473,455(1)	NTL	5.50	FIX/IO	31393 BLM 5	June 2016
IE	6	18,181,818(1)	NTL	5.50	FIX/IO	31393 BLN 3	June 2016
IJ(2)	6	28,016,502(1)	NTL	5.50	FIX/IO	31393 BL P 8	November 2019
IM(2)	6	28,534,996(1)	NTL	5.50	FIX/IO	31393 BLQ 6	July 2022
NI(2)	6	26,517,536(1)	NTL	5.50	FIX/IO	31393 BLR 4	March 2026
IN	6	10,240,306(1)	NTL	5.50	FIX/IO	31393 BLS 2	October 2027
IX(2)	6	16,437,818(1)	NTL	5.50	FIX/IO	31393 BLT 0	March 2032
PK	6	105,865,000	PAC/AD	5.00	FIX	31393 BLU 7	May 2033
FN	6	49,970,643	SUP	(3)	FLT	31393 BLV 5	May 2033
SA(2)	6	8,177,014	SUP	(3)	INV	31393 BLW 3	May 2032
SB(2)	6	5,451,343	SUP	(3)	INV	31393 BLX 1	May 2033
DF	6	21,160,714	SUP	(3)	FLT	31393 BLY 9	May 2033
DS	6	3,214,286	SUP	(3)	INV	31393 BLZ 6	May 2033
ES	6	5,625,000	SUP	(3)	INV	31393 BMA 0	May 2033
LF	6	5,001,071	SUP	(3)	FLT	31393 BMB 8	May 2033
LS	6	1,363,929	SUP	(3)	INV	31393 BMC 6	May 2033
JN	6	5,662,316	SUP	5.50	FIX	31393 BMD 4	March 2032
JP	6	1,639,711	SUP	5.50	FIX	31393 BME 2	August 2032
JQ	6	3,332,973	SUP	5.50	FIX	31393 BMF 9	May 2033
JF	6	6,111,111	SUP	(3)	FLT	31393 BMG 7	May 2033
JS	6	1,388,889	SUP	(3)	INV	31393 BMH 5	May 2033
AF	6	7,857,142	SUP	(3)	FLT	31393 BMJ 1	May 2033
AS	6	2,142,858	SUP	(3)	INV	31393 BMK 8	May 2033
JA	6	46,325,000	SUP	5.50	FIX	31393 BML 6	January 2032
NF	6	1,000,000	SUP	(3)	FLT	31393 BMM 4	January 2032
NS	6	1,000,000	SUP	(3)	INV	31393 BMN 2	January 2032
JT	6	4,000,000	TAC	5.50	FIX	31393 BMP 7	December 2031
JU	6	1,000,000	SUP	5.50	FIX	31393 BMQ 5	January 2032
JE	6	9,000,000	TAC	5.50	FIX	31393 BMR 3	December 2031
JG	6	1,000,000	SUP	5.50	FIX	31393 BMS 1	January 2032
JB	6	14,558,000	SUP	5.50	FIX	31393 BMT 9	April 2032
JC	6	16,100,000	SUP	5.50	FIX	31393 BMU 6	August 2032
JD	6	24,134,000	SUP	5.50	FIX	31393 BMV 4	May 2033
JH	6	1,000,000	SUP	5.25	FIX	31393 BMW 2	May 2033
KF	6	821,428	SUP	(3)	FLT	31393 BMX 0	May 2033
KS	6	141,233	SUP	(3)	INV	31393 BMY 8	May 2033
KT	6	37,339	SUP	(3)	INV	31393 BMZ 5	May 2033
YF	6	1,846,428	SUP	(3)	FLT	31393 BNA 9	May 2033
YS	6	503,572	SUP	(3)	INV	31393 BNB 7	May 2033
BF	6	9,297,357	SUP	(3)	FLT	31393 BNC 5	May 2033
BS	6	2,535,643	SUP	(3)	INV	31393 BND 3	May 2033

(table continued on next page)

**LEHMAN BROTHERS**

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
JK .....	6	\$ 1,000,000	SUP/AD	5.50%	FIX	31393 B N E 1	January 2016
JL .....	6	1,000,000	SUP/AD	5.50	FIX	31393 B N F 8	June 2023
JM .....	6	1,000,000	SUP/AD	5.50	FIX	31393 B N G 6	September 2028
JZ .....	6	1,000,000	SUP	5.50	FIX/Z	31393 B N H 4	May 2033
GF .....	6	21,173,000	PAC/AD	(3)	FLT	31393 B N J 0	May 2033
GS .....	6	21,173,000(1)	NTL	(3)	INV/IO	31393 B N K 7	May 2033
ZG .....	6	15,000	PAC	5.50	FIX/Z	31393 B N L 5	May 2033
HA .....	7	90,625,000	SEQ	4.00	FIX	31393 B N M 3	November 2022
HD .....	7	100,000,000	SEQ	4.50	FIX	31393 B N N 1	November 2022
FH .....	7	94,375,000	SEQ	(3)	FLT	31393 B N P 6	November 2022
SH .....	7	94,375,000(1)	NTL	(3)	INV/IO	31393 B N Q 4	November 2022
HB .....	7	15,000,000	SEQ	5.50	FIX	31393 B N R 2	May 2023
UN .....	8	105,000,000	PAC	4.00	FIX	31393 B N S 0	January 2033
UJ .....	8	6,220,000	PAC	5.50	FIX	31393 B N T 8	May 2033
VF .....	8	63,000,000	PAC	(3)	FLT	31393 B N U 5	January 2033
VS .....	8	63,000,000(1)	NTL	(3)	INV/IO	31393 B N V 3	January 2033
IU .....	8	20,480,583(1)	NTL	6.00	FIX/IO	31393 B N W 1	May 2033
XF .....	8	56,215,500	SUP	(3)	FLT	31393 B N X 9	May 2033
XS .....	8	15,331,500	SUP	(3)	INV	31393 B N Y 7	May 2033
NA(2) .....	9	134,117,648	SEQ	3.75	FIX	31393 B N Z 4	December 2017
MF(2) .....	9	55,882,352	SEQ	(3)	FLT	31393 B P A 7	December 2017
MS(2) .....	9	55,882,352(1)	NTL	(3)	INV/IO	31393 B P B 5	December 2017
NG .....	9	10,000,000	SEQ	5.00	FIX	31393 B P C 3	May 2018
R .....		0	NPR	0	NPR	31393 B P D 1	May 2033
RL .....		0	NPR	0	NPR	31393 B P E 9	May 2033

(1) Notional balances. These classes are interest only classes. (3) Based on LIBOR.  
(2) Exchangeable classes.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, the disclosure document relating to the underlying RCR certificate (the “Underlying REMIC Disclosure Document”);
- if you are purchasing any Group 5 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”); and
- Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at [www.fanniemae.com](http://www.fanniemae.com) and our business to business web site at [www.efanniemae.com](http://www.efanniemae.com).

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Lehman Brothers Inc.  
c/o ADP Financial Services  
Prospectus Department  
1155 Long Island Avenue  
Edgewood, New York 11717  
(telephone 631-254-7106).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Exchange Act. These filings will include the Form 10-K's, Form 10-Q's and Form 8-K's. Our SEC filings are available at the SEC's website at [www.sec.gov](http://www.sec.gov). You may also read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Internet site solely for the information of prospective investors. We do not intend the Internet address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Exchange Act, that information is not incorporated by reference in this prospectus supplement.

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS*
2	Class 2002-71-QL RCR Certificate
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 SMBS
6	Group 6 MBS
7	Group 7 MBS
8	Group 8 MBS
9	Group 9 MBS

\* Includes Subgroup 1a MBS and Subgroup 1b MBS.

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 5 SMBS (as of April 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS					
<i>Subgroup 1a MBS</i>	\$ 105,000,000	360	357	3	6.41%
<i>Subgroup 1b MBS</i>	\$ 75,475,000	360	357	3	6.35%
Group 3 MBS	\$ 250,000,000	180	178	2	5.50%
Group 4 MBS	\$ 700,000,000	360	357	3	6.50%
Group 5 SMBS*	\$ 300,000,000	360	355	4	6.34%
Group 6 MBS	\$1,256,605,000	360	358	2	5.93%
Group 7 MBS	\$ 300,000,000	240	239	1	5.95%
Group 8 MBS	\$ 245,767,000	360	357	3	6.35%
Group 9 MBS	\$ 200,000,000	180	179	1	5.30%

\* The Group 5 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$200,000,000 and (ii) principal payments on an initial principal amount of \$300,000,000 of MBS. See "Description of the Certificates—The Group 5 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Group 2 Underlying RCR Certificate

Exhibit A describes the Group 2 Underlying RCR Certificate, including certain information about the related mortgage loans. To learn more about the Group 2 Underlying RCR Certificate, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

## **Class Factors**

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

## **Settlement Date**

We expect to issue the certificates on April 30, 2003.

## **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## **Book-Entry and Physical Certificates**

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u><b>Fed Book-Entry</b></u>	<u><b>Physical</b></u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

## **Exchanging Certificates Through Combination and Recombination**

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## **Interest Rates**

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the



floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
UF .....	2.65000%	7.50000%	1.35%	LIBOR + 135 basis points
UW .....	5.54286%	7.02857%	0.00%	$7.02857\% - (1.14285714 \times \text{LIBOR})$
WF .....	2.50000%	7.50000%	1.20%	LIBOR + 120 basis points
US .....	5.71431%	7.20002%	0.00%	$7.20002\% - (1.142857 \times \text{LIBOR})$
FN .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
SA .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
SB .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
DF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
DS .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
ES .....	10.00000%	12.16667%	3.00%	$12.16667\% - (1.666667 \times \text{LIBOR})$
LF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
LS .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
JF .....	3.05000%	6.75000%	1.75%	LIBOR + 175 basis points
JS .....	16.28000%	22.00000%	0.00%	$22\% - (4.4 \times \text{LIBOR})$
AF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
AS .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
NF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
NS .....	8.20000%	9.50000%	4.00%	$9.5\% - \text{LIBOR}$
KF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
KS .....	21.51920%	29.08000%	0.00%	$29.08\% - (5.816 \times \text{LIBOR})$
KT .....	11.00000%	11.00000%	0.00%	$121\% - (22 \times \text{LIBOR})$
YF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
YS .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
BF .....	2.85000%	7.00000%	1.55%	LIBOR + 155 basis points
BS .....	15.21666%	19.98333%	0.00%	$19.98333\% - (3.666667 \times \text{LIBOR})$
GF .....	1.75000%	8.00000%	0.45%	LIBOR + 45 basis points
GS .....	6.25000%	7.55000%	0.00%	$7.55\% - \text{LIBOR}$
FH .....	1.70000%	8.00000%	0.40%	LIBOR + 40 basis points
SH .....	6.30000%	7.60000%	0.00%	$7.6\% - \text{LIBOR}$
VF .....	1.70000%	8.00000%	0.40%	LIBOR + 40 basis points
VS .....	6.30000%	7.60000%	0.00%	$7.6\% - \text{LIBOR}$
XF .....	2.80000%	7.00000%	1.50%	LIBOR + 150 basis points
XS .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$
MF .....	1.65000%	8.00000%	0.35%	LIBOR + 35 basis points
MS .....	6.35000%	7.65000%	0.00%	$7.65\% - \text{LIBOR}$
SN .....	15.40000%	20.16667%	0.00%	$20.16667\% - (3.666667 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
UI .....	33.3333333333% of the Subgroup 1a MBS
IH .....	33.3333333333% of the Subgroup 1b MBS
IA .....	36.3636363636% of the DA Class
IC .....	36.3636363636% of the DE Class
IE .....	45.4545454545% of the PB Class
IJ .....	36.3636363636% of the DJ Class
IM .....	36.3636363636% of the DX Class
NI .....	27.2727272727% of the PE Class
IN .....	9.0909090909% of the PG Class
	9.0909090909% of the PT Class
IX .....	9.0909090909% of the HP Class
GS .....	100% of the GF Class
SH .....	100% of the FH Class
IU .....	8.3333333333% of the UN Class
	8.3333333333% of the UJ Class
	8.3333333333% of the VF Class
	8.3333333333% of the XF Class
	8.3333333333% of the XS Class
VS .....	100% of the VF Class
MS .....	100% of the MF Class
IY .....	36.3636363636% of the DA Class
	36.3636363636% of the DE Class
	36.3636363636% of the DJ Class
	36.3636363636% of the DX Class

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

1. To Aggregate Group I to its Planned Balance.
2. To the UF and UW Classes, pro rata, to zero.
3. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

### *Group 2 Principal Distribution Amount*

To the PM and BZ Classes, in that order, to zero.

### *Group 3 Principal Distribution Amount*

To the KA, KG, KH and KC Classes, in that order, to zero.



*Group 4 Principal Distribution Amount*

*TZ Accrual Amount*

To the VT Class to zero, and thereafter to the TZ Class.

*ZT Accrual Amount*

To the VT and TZ Classes, in that order, to zero, and thereafter to the ZT Class.

*Group 4 Cash Flow Distribution Amount*

1. To the TB, BT and TA Classes, pro rata, to zero.
2. To the VT, TZ and ZT Classes, in that order, to zero.

*Group 5 Principal Distribution Amount*

1. To Aggregate Group II to its Planned Balance.
2. To the WF and US Classes, pro rata, to zero.
3. To Aggregate Group II to zero.

For a description of Aggregate Group II, see “Descriptions of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

*Group 6 Principal Distribution Amount*

*JZ Accrual Amount*

To the JK, JL and JM Classes, in that order, to zero, and thereafter to the JZ Class.

*ZG Accrual Amount*

To Aggregate Group III to zero.

*Group 6 Cash Flow Distribution Amount*

1. To Aggregate Group IV to its Planned Balance.
2. To Aggregate Group III to its Planned Balance.
3. (a) 48.0853907109% of the remaining amount as follows:
  - (x) 10.6389253624% to the SA and SB Classes, in that order, to zero,
  - (y) 81.0589020992% to the FN, DF, DS, ES, LF, LS, JF, JS, AF and AS Classes, pro rata, to zero, and
  - (z) 8.3021725384% to the JN, JP and JQ Classes, in that order, to zero, and
- (b) 51.9146092891% of such remaining amount as follows:
  - first, (x) 76.3126727201% to the JA, NF and NS Classes, pro rata, to zero,
  - (y) 15.7915515199% as follows:
    - first, to the JE Class to its Targeted Balance;
    - second, to the JG Class to zero; and
    - third, to the JE Class to zero, and
  - (z) 7.8957757600% as follows:
    - first, to the JT Class to its Targeted Balance;
    - second, to the JU Class to zero; and

third, to the JT Class to zero;

second, to the JB and JC Classes, in that order, to zero; and

third, (x) 90.9741182842% to the JD, JH, KF, KS, KT, YF, YS, BF and BS Classes, pro rata, to zero, and

(y) 9.0258817158% to the JK, JL, JM and JZ Classes, in that order, to zero.

4. To Aggregate Group III to zero.

5. To Aggregate Group IV to zero.

For a description of Aggregate Groups III and IV, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

*Group 7 Principal Distribution Amount*

1. To the HA, HD and FH Classes, pro rata, to zero.

2. To the HB Class to zero.

*Group 8 Principal Distribution Amount*

1. To Aggregate Group V to its Planned Balance.

2. To the XF and XS Classes, pro rata, to zero.

3. To Aggregate Group V to zero.

For a description of Aggregate Group V, see “Description of the Certificates—Distributions of Principal—*Group 8 Principal Distribution Amount*” in this prospectus supplement.

*Group 9 Principal Distribution Amount*

1. To the NA and MF Classes, pro rata, to zero.

2. To the NG Class to zero.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

**Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>150%</u>	<u>275%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
UK .....	16.5	4.6	4.6	4.6	3.6	2.6	2.2
UH .....	25.4	12.2	12.2	12.2	8.7	5.4	4.3
UD .....	26.2	18.5	18.5	18.5	13.4	8.1	6.2
UI .....	20.8	9.0	5.9	4.9	3.6	2.5	2.1
IH .....	20.8	9.0	5.9	4.9	3.6	2.5	2.1
UF, UW and XB .....	28.3	16.8	6.1	2.6	1.6	1.1	0.9
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>800%</u>	<u>1000%</u>
PM .....	6.5	6.5	4.6	3.6	2.7	2.4	2.0
BZ .....	27.6	20.5	10.1	7.4	5.3	4.5	3.5

Group 3 Classes		PSA Prepayment Assumption									
		0%	100%	250%	500%	800%					
KA		5.7	3.5	2.4	1.7	1.3					
KG		11.5	8.4	5.7	3.6	2.7					
KH		13.3	11.0	8.0	5.1	3.5					
KC		14.4	13.4	11.4	7.9	5.4					
KB		12.1	9.3	6.5	4.1	3.0					
PSA Prepayment Assumption											
Group 4 Classes		0%	100%	350%	500%	700%	800%	1000%			
TB, BT and TA		18.2	7.5	3.1	2.4	1.9	1.7	1.5			
VT		6.9	6.9	5.5	4.4	3.5	3.2	2.7			
TZ		18.8	17.0	8.6	6.5	4.9	4.4	3.6			
ZT		28.5	23.9	13.5	10.0	7.3	6.4	5.0			
T		28.5	22.5	11.4	8.5	6.2	5.4	4.3			
PSA Prepayment Assumption											
Group 5 Classes		0%	150%	275%	350%	500%	800%	1000%			
UC		17.4	5.3	5.3	5.3	4.1	2.8	2.3			
UM		26.2	18.4	18.4	18.4	13.3	8.0	6.1			
WF and US		28.3	16.7	6.0	2.5	1.5	1.0	0.9			
PSA Prepayment Assumption											
Group 6 Classes		0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
DA, IA and DB		3.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
DE, PB, IC, IE and DG		8.2	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	1.9
DJ, IJ and DK		11.9	3.5	3.5	3.5	3.5	3.5	3.5	3.5	2.8	2.1
DX, IM and PD		14.6	4.5	4.5	4.5	4.5	4.5	4.5	4.5	3.1	2.3
PE, NI, DP and DQ		17.5	6.0	6.0	6.0	6.0	6.0	6.0	5.5	3.7	2.6
PG		19.9	7.6	7.6	7.6	7.6	7.6	7.6	6.6	4.3	3.0
PT		18.4	6.6	6.6	6.6	6.6	6.6	6.6	5.9	3.9	2.7
HP, BW, IX and PH		22.8	11.0	11.0	11.0	11.0	11.0	11.0	9.4	6.0	3.9
PJ		25.5	19.4	19.4	19.4	19.4	19.4	19.4	17.0	10.8	6.6
IN		19.1	7.0	7.0	7.0	7.0	7.0	7.0	6.2	4.1	2.8
PK, GF and GS		24.6	9.9	6.0	6.0	6.0	6.0	3.9	2.8	1.8	1.3
FN, DF, DS, ES, LF, LS, JF, JS, AF, AS and SN		28.7	22.4	20.8	14.9	14.0	10.1	2.6	2.1	1.3	0.9
SA		28.2	19.6	17.5	9.1	8.0	3.4	1.8	1.5	1.0	0.7
SB		29.5	26.5	25.7	23.5	23.0	20.2	3.9	2.9	1.8	1.3
JN		28.1	19.1	17.0	8.0	6.8	3.0	1.7	1.4	0.9	0.6
JP		29.0	23.6	22.2	18.8	18.2	11.0	3.0	2.4	1.5	1.1
JQ		29.6	27.2	26.5	24.6	24.2	21.8	4.1	3.0	1.9	1.3
JA, NF and NS		28.0	18.7	16.4	6.6	5.4	2.6	1.5	1.3	0.8	0.6
JT		27.9	18.1	15.7	4.5	3.5	2.9	1.7	1.4	0.9	0.7
JU		28.5	21.0	19.2	15.0	12.7	1.6	0.7	0.5	0.3	0.2
JE		27.9	18.4	16.1	5.7	4.3	2.8	1.6	1.4	0.9	0.6
JG		28.6	21.3	19.5	15.5	14.6	1.1	0.5	0.4	0.2	0.1
JB		28.8	22.3	20.7	16.9	16.2	5.7	2.6	2.1	1.4	1.0
JC		29.1	23.8	22.4	19.1	18.4	11.9	3.0	2.4	1.6	1.1
JD, JH, KF, KS, KT, YF, YS, BF and BS		29.6	27.1	26.4	24.5	24.1	21.7	4.1	3.0	1.9	1.3
JK		7.1	7.1	7.1	7.1	7.1	7.1	3.1	2.5	1.6	1.2
JL		16.6	16.6	16.6	16.6	16.6	15.7	3.7	2.9	1.8	1.3
JM		22.8	22.8	22.5	20.9	20.5	18.0	4.1	3.1	1.9	1.4
JZ		29.6	27.2	26.6	25.3	25.0	23.4	4.7	3.4	2.0	1.4
ZG		27.3	15.7	14.5	14.5	14.5	14.5	9.6	4.7	2.5	1.7
GA and IY		10.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	2.5	2.0

Group 7 Classes		PSA Prepayment Assumption						
		0%	150%	300%	500%	600%	800%	
HA, HD, FH and SH .....		12.2	6.7	4.5	3.2	2.8	2.3	
HB.....		19.8	18.4	15.3	10.9	9.3	7.0	
Group 8 Classes		PSA Prepayment Assumption						
		0%	150%	275%	350%	500%	800%	1000%
UN, VF and VS .....		17.4	5.4	5.4	5.4	4.1	2.8	2.4
UJ .....		26.2	18.5	18.5	18.5	13.4	8.1	6.2
XF and XS .....		28.3	16.8	6.1	2.6	1.6	1.1	0.9
IU .....		20.8	9.0	5.9	4.9	3.6	2.5	2.1
Group 9 Classes		PSA Prepayment Assumption						
		0%	100%	250%	500%	800%		
NA, MF, MS, NB and NC .....			8.6	6.2	4.5	3.0	2.2	
NG.....			14.8	14.4	13.2	9.8	6.7	

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*The rate of prepayment of mortgage loans with prepayment premiums may be lower than that of mortgage loans without prepayment premiums.* The mortgage loans underlying the Group 4 MBS provide for the payment of prepayment premiums by the borrowers in the event of full prepayments or certain partial prepayments of principal during specified periods. The prepayment premiums may reduce the likelihood or the amount of prepayments of the mortgage loans during these periods. However, we cannot estimate the prepayment experience of these mortgage loans or how that experience might compare to that of mortgage loans without prepayment premiums. In addition, we do not attempt to determine whether the imposition of prepayment premiums are enforceable or collectible under the laws of any state or territory. Further, we are unaware of any conclusive data on the prepayment rate of mortgage loans with prepayment premiums. Any prepayment premiums that we receive will be retained as additional servicing compensation and will not be paid to certificateholders.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or

- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Payments on the Group 2 Classes also will be affected by the payment priority governing the related underlying RCR certificate.* If you invest in any Group 2 Class, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 2 Underlying RCR Certificate. As described in the related disclosure document, the Group 2 Underlying RCR Certificate is subsequent in payment priority to another class issued from the related underlying REMIC trust. As a result, the other class may receive principal before principal is paid on the Group 2 Underlying RCR Certificate, possibly for long periods.

You may obtain additional information about the Group 2 Underlying RCR Certificate by reviewing its current class factor in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS and the Group 5 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final

distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of April 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.



- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 6 MBS,” “Group 7 MBS,” “Group 8 MBS” and “Group 9 MBS” and, together, the “Trust MBS”),
- a previously issued RCR certificate (the “Group 2 Underlying RCR Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A, and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 5 SMBS”).

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 5 SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Group 2 Underlying RCR Certificate, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 2 Underlying RCR Certificate is described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Document, and “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.



We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

*Voting the Group 2 Underlying RCR Certificate and the Group 5 SMBS.* Holders of the Group 2 Underlying RCR Certificate and the Group 5 SMBS may be asked to vote on issues arising under the related trust agreement or trust indenture, as applicable. If so, the Trustee will vote the Group 2 Underlying RCR Certificate and the Group 5 SMBS as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the UF, UW, KG, KH, TZ, ZT, DA, DE, DJ, DX, PE, HP, IA, IC, IJ, IM, NI, IX, SA, SB, NA, MF and MS Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **The Trust MBS**

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 4, Group 6 and Group 8 MBS, up to 20 years in the case of the Group 7 MBS, and up to 15 years in the case of the Group 3 and Group 9 MBS.

In addition, the Mortgage Loans underlying the Group 4 MBS provide for the payment of prepayment premiums upon prepayments in full and certain partial prepayments of principal during specified periods (generally ranging from one year to five years) following the origination of the loans. The amount of the prepayment premium for these loans generally is equal to the lesser of

- six months' interest on the amount prepaid during any 12-month period in excess of 20% of the original principal balance or
- 2% of the amount prepaid during any 12-month period in excess of 20% of the original principal.

See “The Mortgage Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

#### **Group 1 MBS**

##### *Subgroup 1a MBS*

Aggregate Unpaid Principal Balance .....	\$105,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average WALA (weighted average loan age) .....	3 months

##### *Subgroup 1b MBS*

Aggregate Unpaid Principal Balance .....	\$75,475,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average WALA .....	3 months

#### **Group 3 MBS**

Aggregate Unpaid Principal Balance .....	\$250,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	178 months
Approximate Weighted Average WALA .....	2 months

#### **Group 4 MBS**

Aggregate Unpaid Principal Balance .....	\$700,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average WALA .....	3 months

#### **Group 6 MBS**

Aggregate Unpaid Principal Balance .....	\$1,256,605,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	358 months
Approximate Weighted Average WALA .....	2 months

#### **Group 7 MBS**

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	181 months to 240 months
Approximate Weighted Average WAM .....	239 months
Approximate Weighted Average WALA .....	1 month

**Group 8 MBS**

Aggregate Unpaid Principal Balance.....	\$245,767,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average WALA .....	3 months

**Group 9 MBS**

Aggregate Unpaid Principal Balance.....	\$200,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM.....	179 months
Approximate Weighted Average WALA .....	1 month

**The Group 2 Underlying RCR Certificate**

The Group 2 Underlying RCR Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 2 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 2 Underlying RCR Certificate.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

For further information about the Group 2 Underlying RCR Certificate, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

**The Group 5 SMBS**

The general characteristics of the Group 5 SMBS are described in the SMBS Prospectus. The Group 5 SMBS provide that certain principal and interest payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deed of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Group 5 SMBS represent ownership of

- interest payments at a pass-through rate of 6.00% on an initial notional principal amount of \$200,000,000, and
- principal payments on an initial principal amount of \$300,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 5 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	6.25% to 8.50%
Approximate Weighted Average WAM.....	355 months
Approximate Weighted Average WALA .....	4 months

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal and notional principal balance of the Group 2 Underlying RCR Certificate as of the Issue Date and, with respect to the Trust MBS and the Group 5 SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 5 SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 5 SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available on our corporate web site at [www.fanniemae.com](http://www.fanniemae.com) and our business to business web site at [www.efanniemae.com](http://www.efanniemae.com).

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	UK, UH, UD, UI and IH
Floating Rate	UF
Inverse Floating Rate	UW
Interest Only	UI and IH
RCR**	XB
<b>Group 2 Classes</b>	
Fixed Rate	PM and BZ
Accrual	BZ
<b>Group 3 Classes</b>	
Fixed Rate	KA, KG, KH and KC
RCR**	KB
<b>Group 4 Classes</b>	
Fixed Rate	TB, BT, VT, TA, TZ and ZT
Accrual	TZ and ZT
RCR**	T
<b>Group 5 Classes</b>	
Fixed Rate	UC and UM
Floating Rate	WF
Inverse Floating Rate	US

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 6 Classes</b>	
Fixed Rate	DA, DE, PB, DJ, DX, PE, PG, PT, HP, BW, PJ, IA, IC, IE, IJ, IM, NI, IN, IX, PK, JN, JP, JQ, JA, JT, JU, JE, JG, JB, JC, JD, JH, JK, JL, JM, JZ and ZG
Floating Rate	FN, DF, LF, JF, AF, NF, KF, YF, BF and GF
Inverse Floating Rate	SA, SB, DS, ES, LS, JS, AS, NS, KS, KT, YS, BS and GS
Interest Only	IA, IC, IE, IJ, IM, NI, IN, IX and GS
Accrual	JZ and ZG
RCR**	DB, DG, DK, PD, GA, IY, DP, DQ, SN and PH
<b>Group 7 Classes</b>	
Fixed Rate	HA, HD and HB
Floating Rate	FH
Inverse Floating Rate	SH
Interest Only	SH
<b>Group 8 Classes</b>	
Fixed Rate	UN, UJ and IU
Floating Rate	VF and XF
Inverse Floating Rate	VS and XS
Interest Only	VS and IU
<b>Group 9 Classes</b>	
Fixed Rate	NA and NG
Floating Rate	MF
Inverse Floating Rate	MS
Interest Only	MS
RCR**	NB and NC
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.



*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the DF, DS, ES, LF, LS, JF, JS, AF, AS, NF, NS, KF, KS, KT, YF, YS, BF and BS Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

*Accrual Classes.* The BZ, TZ, ZT, T, JZ and ZG Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## **Calculation of LIBOR**

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be 1.30%.



## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	UK, UH and UD
Support	UF and UW
Notional	UI and IH
RCR**	XB
<b>Group 2 Classes</b>	
Structured Collateral/Sequential Pay	PM and BZ
Accretion Directed	PM
<b>Group 3 Classes</b>	
Sequential Pay	KA, KG, KH and KC
RCR**	KB
<b>Group 4 Classes</b>	
Sequential Pay	TB, BT, VT, TA, TZ and ZT
Accretion Directed	VT and TZ
RCR**	T
<b>Group 5 Classes</b>	
PAC	UC and UM
Support	WF and US
<b>Group 6 Classes</b>	
PAC	DA, DE, PB, DJ, DX, PE, PG, PT, HP, BW, PJ, PK, GF and ZG
TAC	JT and JE
Support	FN, SA, SB, DF, DS, ES, LF, LS, JN, JP, JQ, JF, JS, AF, AS, JA, NF, NS, JU, JG, JB, JC, JD, JH, KF, KS, KT, YF, YS, BF, BS, JK, JL, JM and JZ
Accretion Directed	PK, JK, JL, JM and GF
Notional	IA, IC, IE, IJ, IM, NI, IN, IX and GS
RCR**	DB, DG, DK, PD, GA, IY, DP, DQ, SN and PH
<b>Group 7 Classes</b>	
Sequential Pay	HA, HD, FH and HB
Notional	SH
<b>Group 8 Class</b>	
PAC	UN, UJ and VF
Support	XF and XS
Notional	VS and IU
<b>Group 9 Classes</b>	
Sequential Pay	NA, MF and NG
Notional	MS
RCR**	NB and NC
<b>No Payment Residual</b>	R and RL

\* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying RCR Certificate plus any interest then accrued and added to the principal balance of the BZ Class (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the TZ and ZT Classes (the “TZ Accrual Amount” and the “ZT Accrual Amount,” respectively, and together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 SMBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 MBS (the “Group 6 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the JZ and ZG Classes (the “JZ Accrual Amount” and “ZG Accrual Amount,” respectively, and together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”),
- the principal then paid on the Group 8 MBS (the “Group 8 Principal Distribution Amount”), and
- the principal then paid on the Group 9 MBS (the “Group 9 Principal Distribution Amount”).

### *Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) concurrently, to the UF and UW Classes, pro rata (or 53.3333346015% and 46.6666653985%, respectively), until their principal balances are reduced to zero; and } Support Classes
- (iii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the UK, UH and UD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the UK, UH and UD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$127,905,000 *minus* the sum of all amounts previously applied to it as specified above.

### *Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes, sequentially, to the PM and BZ Classes, in that order, until their principal balances are reduced to zero. } Structured Collateral / Sequential Pay Classes

*Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes, sequentially, to the KA, KG, KH and KC Classes, in that order, until their principal balances are reduced to zero.

} Sequential  
Pay  
Classes

*Group 4 Principal Distribution Amount*

*TZ Accrual Amount*

On each Distribution Date, we will pay the TZ Accrual Amount as principal of the VT Class, until its principal balance is reduced to zero. Thereafter, we will pay the TZ Accrual Amount as principal of the TZ Class.

} Accretion  
Directed  
Class and  
Accrual  
Class

*ZT Accrual Amount*

On each Distribution Date, we will pay the ZT Accrual Amount, sequentially, as principal of the VT and TZ Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZT Accrual Amount as principal of the ZT Class.

} Accretion  
Directed  
Classes  
and  
Accrual  
Class

*Group 4 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) concurrently, to the TB, BT and TA Classes, pro rata (or 91.4285714286%, 5.7142857143% and 2.8571428571%, respectively), until their principal balances are reduced to zero; and
- (ii) sequentially, to the VT, TZ and ZT Classes, in that order, until their principal balances are reduced to zero.

} Sequential  
Pay  
Classes

*Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

- (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) concurrently, to the WF and US Classes, pro rata (or 53.3337146063% and 46.6662853937%, respectively), until their principal balances are reduced to zero; and
- (iii) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero.

} PAC  
Group

} Support  
Classes

} PAC  
Group

“Aggregate Group II” consists of the UC and UM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the UC and UM Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$212,661,000 *minus* the sum of all amounts previously applied to it as specified above.

*Group 6 Principal Distribution Amount*

*JZ Accrual Amount*

On each Distribution Date, we will pay the JZ Accrual Amount, sequentially, as principal of the JK, JL and JM Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the JZ Accrual Amount as principal of the JZ Class.

} Accretion  
Directed  
Classes  
and  
Accrual  
Class

*ZG Accrual Amount*

On each Distribution Date, we will pay the ZG Accrual Amount as principal of Aggregate Group III (described below), without regard to its Planned Balance and until the Aggregate III Balance (described below) is reduced to zero.

} Accretion  
Directed  
Group  
and  
Accrual  
Class

*Group 6 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;

(ii) to Aggregate Group III, until the Aggregate III Balance is reduced to its Planned Balance for that Distribution Date;

} PAC  
Groups

(iii) (a) 48.0853907109% of the remaining amount as follows:

(x) 10.6389253624% sequentially, to the SA and SB Classes, in that order, until their principal balances are reduced to zero,

(y) 81.0589020992% concurrently, to the FN, DF, DS, ES, LF, LS, JF, JS, AF and AS Classes, pro rata (or 48.1247494177%, 20.3790465284%, 3.0955516883%, 5.4172149731%, 4.8163336360%, 1.3135460624%, 5.8853692465%, 1.3375840510%, 7.5669026290% and 2.0637017676%, respectively), until their principal balances are reduced to zero, and

} Support  
Classes

(z) 8.3021725384% sequentially, to the JN, JP and JQ Classes, in that order, until their principal balances are reduced to zero, and

(b) 51.9146092891% of such remaining amount as follows:

first, (x) 76.3126727201% concurrently, to the JA, NF and NS Classes, pro rata (or 95.8613554062%, 2.0693222969% and 2.0693222969%, respectively), until their principal balances are reduced to zero,

} Support  
Classes

(y) 15.7915515199% as follows:

first, to the JE Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;

} TAC  
Class

second, to the JG Class, until its principal balance is reduced to zero; and

} Support  
Class

third, to the JE Class, without regard to its Targeted Balance and until its principal balance is reduced to zero, and

} TAC  
Class

(z) 7.8957757600% as follows:

- first, to the JT Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
- second, to the JU Class, until its principal balance is reduced to zero; and } Support Class
- third, to the JT Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class

- second*, sequentially, to the JB and JC Classes, in that order, until their principal balances are reduced to zero; and }
- third*, (x) 90.9741182842% of the remaining amount, concurrently, to the JD, JH, KF, KS, KT, YF, YS, BF and BS Classes, pro rata (or 59.8606047077%, 2.4803432795%, 2.0374234194%, 0.3503063224%, 0.0926135377%, 4.5797752809%, 1.2490314259%, 23.0606369522% and 6.2892650743%, respectively), until their principal balances are reduced to zero, and } Support Classes
- (y) 9.0258817158% of such remaining amount, sequentially, to the JK, JL, JM and JZ Classes, in that order, until their principal balances are reduced to zero; }

- (iv) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero; and }
- (v) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero. } PAC Groups

“Aggregate Group III” consists of the PK, GF and ZG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

- first*, concurrently, to the PK and GF Classes, pro rata (or 83.3333333333% and 16.6666666667%, respectively), until their principal balances are reduced to zero; and
- second*, to the ZG Class, until its principal balance is reduced to zero.

The “Aggregate III Balance” for any Distribution Date is equal to \$127,053,000 *plus* the sum of all ZG Accrual Amounts *minus* the sum of all amounts previously applied to it as specified above.

“Aggregate Group IV” consists of the DA, DE, PB, DJ, DX, PE, PG, PT, HP, BW and PJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

- first*, to the DA Class, until its principal balance is reduced to zero;
- second*, concurrently, to the DE and PB Classes, pro rata (or 54.5722981874% and 45.4277018126%, respectively), until their principal balances are reduced to zero;
- third*, sequentially, to the DJ and DX Classes, in that order, until their principal balances are reduced to zero;
- fourth*, (x) 71.4114645935% of the remaining amount, sequentially, to the PE and PG Classes, in that order, until their principal balances are reduced to zero, and
- (y) 28.5885354065% of such remaining amount to the PT Class, until its principal balance is reduced to zero;
- fifth*, concurrently, to the HP and BW Classes, pro rata (or 70.6820522670% and 29.3179477330%, respectively), until their principal balances are reduced to zero; and

sixth, to the PJ Class, until its principal balance is reduced to zero.

The “Aggregate IV Balance” for any Distribution Date is equal to \$863,153,000 *minus* the sum of all amounts previously applied to it as specified above.

#### *Group 7 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

- (i) concurrently, to the HA, HD and FH Classes, pro rata (or 31.7982456140%, 35.0877192983% and 33.1140350877%, respectively), until their principal balances are reduced to zero; and
  - (ii) to the HB Class, until its principal balance is reduced to zero.
- } Sequential Pay Classes

#### *Group 8 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount as principal of the Group 8 Classes in the following priority:

- (i) to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date;
  - (ii) concurrently, to the XF and XS Classes, pro rata (or 78.5714285714% and 21.4285714286%, respectively), until their principal balances are reduced to zero;
  - (iii) to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero.
- } PAC Group
- } Support Classes
- } PAC Group

“Aggregate Group V” consists of the UN, VF and UJ Classes. On each Distribution Date, we will apply payments of Aggregate Group V as follows:

- first*, concurrently, to the UN and VF Classes, pro rata (or 62.5% and 37.5%, respectively), until their principal balances are reduced to zero; and
- second*, to the UJ Class, until its principal balance is reduced to zero.

The “Aggregate V Balance” for any Distribution Date is equal to \$174,220,000 *minus* the sum of all amounts previously applied to it as specified above.

#### *Group 9 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 9 Principal Distribution Amount as principal of the Group 9 Classes in the following priority:

- (i) concurrently, to the NA and MF Classes, pro rata (or 70.5882357895% and 29.4117642105%, respectively), until their principal balances are reduced to zero; and
  - (ii) to the NG Class, until its principal balance is reduced to zero.
- } Sequential Pay Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying RCR Certificate, the priority sequences affecting principal



payments on the Group 2 Underlying RCR Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 5 SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 5 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is April 30, 2003; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Structuring Ranges and Rate.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups (1)</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	Aggregate Group I, Aggregate Group II and Aggregate Group V	Between 150% and 350% PSA
Planned Balances	Aggregate Group III	Between 115% and 175% PSA
Planned Balances	Aggregate Group IV	Between 100% and 250% PSA
Targeted Balances	JT and JE	150% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

**We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups or Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each



Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 150% and 350% PSA
Aggregate Group II	Between 150% and 350% PSA
Aggregate Group III	Between 115% and 175% PSA
Aggregate Group IV	Between 100% and 250% PSA
Aggregate Group V	Between 150% and 350% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Classes.* **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

<u>Class</u>	<u>% PSA</u>
UI .....	482% PSA
IH .....	675% PSA
IA .....	1,211% PSA
IC .....	769% PSA
IE .....	833% PSA
IJ .....	605% PSA
IM .....	514% PSA
NI .....	434% PSA
IN .....	456% PSA
IX .....	478% PSA
IU .....	644% PSA
IY .....	608% PSA

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
UI .....	22.12500%
IH .....	16.64063%
IA .....	6.75000%
IC .....	10.37500%
IE .....	9.89063%
IJ .....	13.31250%
IM .....	16.53125%
NI .....	22.18750%
IN .....	23.93750%
IX .....	34.00000%
IU .....	17.32000%
IY .....	12.12500%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the UI Class to Prepayments

	PSA Prepayment Assumption						
	50%	150%	275%	350%	500%	800%	1000%
Pre-Tax Yields to Maturity ..	23.8%	18.4%	11.7%	7.5%	(1.0)%	(18.9)%	(31.4)%

### Sensitivity of the IH Class to Prepayments

	PSA Prepayment Assumption						
	50%	150%	275%	350%	500%	800%	1000%
Pre-Tax Yields to Maturity ..	33.7%	28.5%	22.0%	18.0%	9.8%	(7.2)%	(19.1)%

### Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	35.7%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%	18.6%	17.0%

### Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	36.2%	20.4%	20.4%	20.4%	20.4%	20.4%	20.4%	20.4%	17.8%	(2.4)%

### Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	40.2%	24.7%	24.7%	24.7%	24.7%	24.7%	24.7%	24.7%	22.2%	2.3%

### Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	33.4%	21.1%	21.1%	21.1%	21.1%	21.1%	21.1%	21.1%	8.6%	(13.8)%

### Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	28.1%	18.5%	18.5%	18.5%	18.5%	18.5%	18.5%	18.3%	1.3%	(21.5)%

### Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	20.9%	13.7%	13.7%	13.7%	13.7%	13.7%	13.7%	11.3%	(5.6)%	(29.0)%

### Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity ..	20.2%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	11.8%	(3.5)%	(26.1)%

### Sensitivity of the IX Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Pre-Tax Yields to Maturity . .	14.3%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	9.4%	(1.3)%	(20.2)%

### Sensitivity of the IU Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>150%</u>	<u>275%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity . .	32.1%	26.9%	20.3%	16.3%	8.1%	(9.1)%	(21.0)%

### Sensitivity of the IY Class to Prepayments

	PSA Prepayment Assumption									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
Pre-Tax Yields to Maturity . .	31.4%	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%	7.5%	(12.2)%

*The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the GS, SH, VS and MS Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
UW	92.79688%
US	92.92188%
SA	97.37500%
SB	91.00000%
DS	100.00000%
ES	100.00000%
LS	100.00000%
JS	100.00000%
AS	100.00000%
NS	100.00000%
KS	100.00000%
KT	100.00000%
YS	100.00000%
BS	100.00000%

<u>Class</u>	<u>Price*</u>
GS .....	9.00000%
SH .....	11.61000%
VS .....	12.56250%
XS .....	100.50000%
MS .....	12.50000%
SN .....	94.82500%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the UW Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>150%</u>	<u>275%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
0.30% .....	7.4%	7.6%	8.6%	10.1%	11.9%	14.3%	15.7%
1.30% .....	6.2%	6.3%	7.4%	8.9%	10.7%	13.1%	14.5%
3.30% .....	3.7%	3.9%	4.9%	6.5%	8.3%	10.8%	12.2%
5.30% .....	1.3%	1.5%	2.4%	4.1%	6.0%	8.5%	9.9%
6.15% .....	0.3%	0.5%	1.3%	3.1%	5.0%	7.5%	8.9%

**Sensitivity of the US Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>150%</u>	<u>275%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
0.3% .....	7.6%	7.7%	8.8%	10.4%	12.2%	14.8%	16.3%
1.3% .....	6.4%	6.5%	7.5%	9.2%	11.0%	13.6%	15.2%
3.3% .....	3.9%	4.1%	5.0%	6.7%	8.6%	11.3%	12.9%
5.3% .....	1.5%	1.7%	2.6%	4.4%	6.3%	9.0%	10.6%
6.3% .....	0.3%	0.5%	1.3%	3.2%	5.1%	7.8%	9.4%

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	20.3%	20.4%	20.4%	20.6%	20.6%	21.0%	21.6%	21.9%	22.9%	24.1%
1.3% .....	16.4%	16.4%	16.4%	16.6%	16.7%	17.0%	17.8%	18.1%	19.2%	20.4%
3.3% .....	8.5%	8.5%	8.6%	8.8%	8.9%	9.4%	10.2%	10.6%	11.9%	13.3%
5.5% .....	0.2%	0.2%	0.2%	0.4%	0.5%	1.1%	2.1%	2.6%	4.0%	5.7%

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	21.8%	21.8%	21.8%	21.8%	21.8%	21.9%	23.6%	24.4%	26.5%	28.8%
1.3% .....	17.5%	17.6%	17.6%	17.6%	17.6%	17.6%	19.4%	20.3%	22.4%	24.8%
3.3% .....	9.2%	9.2%	9.2%	9.2%	9.2%	9.3%	11.4%	12.2%	14.5%	16.9%
5.5% .....	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%	2.8%	3.7%	5.9%	8.4%

**Sensitivity of the DS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	19.6%	19.6%	19.6%	19.5%	19.5%	19.4%	19.1%	19.0%	18.6%	18.2%
1.3% .....	15.7%	15.7%	15.7%	15.7%	15.7%	15.6%	15.4%	15.3%	15.0%	14.6%
3.3% .....	8.2%	8.2%	8.1%	8.1%	8.1%	8.1%	8.0%	7.9%	7.8%	7.6%
5.5% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the ES Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	11.9%	11.9%	11.8%	11.8%	11.8%	11.8%	11.6%	11.5%	11.3%	11.0%
1.3% .....	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	9.9%	9.8%	9.6%	9.4%
3.3% .....	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.6%	6.5%	6.4%	6.3%
5.5% .....	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.8%

**Sensitivity of the LS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	19.6%	19.6%	19.6%	19.5%	19.5%	19.4%	19.1%	19.0%	18.6%	18.2%
1.3% .....	15.7%	15.7%	15.7%	15.7%	15.7%	15.6%	15.4%	15.3%	15.0%	14.6%
3.3% .....	8.2%	8.2%	8.1%	8.1%	8.1%	8.1%	8.0%	7.9%	7.8%	7.6%
5.5% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the JS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	21.3%	21.3%	21.3%	21.2%	21.2%	21.1%	20.8%	20.7%	20.2%	19.8%
1.3% .....	16.7%	16.6%	16.6%	16.6%	16.6%	16.5%	16.3%	16.2%	15.8%	15.5%
3.3% .....	7.6%	7.6%	7.6%	7.5%	7.5%	7.5%	7.4%	7.3%	7.2%	7.0%
5.0% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the AS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	19.6%	19.6%	19.6%	19.5%	19.5%	19.4%	19.1%	19.0%	18.6%	18.2%
1.3% .....	15.7%	15.7%	15.7%	15.7%	15.7%	15.6%	15.4%	15.3%	15.0%	14.6%
3.3% .....	8.2%	8.2%	8.1%	8.1%	8.1%	8.1%	8.0%	7.9%	7.8%	7.6%
5.5% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the NS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	9.3%	9.3%	9.3%	9.2%	9.2%	9.1%	8.9%	8.8%	8.6%	8.2%
1.3% .....	8.3%	8.3%	8.3%	8.2%	8.2%	8.1%	7.9%	7.9%	7.6%	7.3%
3.3% .....	6.2%	6.2%	6.2%	6.2%	6.2%	6.1%	6.0%	5.9%	5.8%	5.5%
5.5% .....	4.0%	4.0%	4.0%	4.0%	4.0%	3.9%	3.9%	3.8%	3.7%	3.6%

**Sensitivity of the KS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%	28.1%	27.9%	27.5%	27.1%
1.3% .....	22.2%	22.2%	22.2%	22.2%	22.2%	22.2%	21.9%	21.8%	21.5%	21.1%
3.3% .....	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	9.9%	9.8%	9.7%	9.6%
5.0% and above ..	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the KT Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
5.00% and below	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%	11.0%	11.0%	10.8%	10.6%
5.25% .....	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.4%	5.4%	5.3%
5.50% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the YS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.3% .....	19.6%	19.6%	19.6%	19.6%	19.6%	19.6%	19.4%	19.2%	19.0%	18.7%
1.3% .....	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.5%	15.5%	15.2%	15.0%
3.3% .....	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.0%	8.0%	7.9%	7.8%
5.5% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%



**Sensitivity of the BS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.30% .....	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%	19.2%	19.0%	18.8%	18.5%
1.30% .....	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.4%	15.3%	15.0%	14.8%
3.30% .....	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	7.9%	7.8%	7.7%	7.6%
5.45% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the GS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>150%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>
0.30% .....	80.2%	74.7%	66.5%	66.5%	66.5%	66.5%	65.0%	59.8%	35.9%	5.8%
1.30% .....	67.8%	62.9%	54.6%	54.6%	54.6%	54.6%	52.4%	46.0%	19.6%	(11.5)%
3.30% .....	44.3%	40.5%	32.0%	32.0%	32.0%	32.0%	27.2%	17.3%	(14.6)%	(47.7)%
5.30% .....	22.2%	18.4%	9.8%	9.8%	9.8%	9.8%	(0.2)%	(15.5)%	(54.5)%	(88.7)%
7.55% .....	*	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>150%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
0.3% .....	64.8%	60.3%	53.2%	43.5%	38.5%	28.3%
1.3% .....	54.3%	49.6%	42.3%	32.0%	26.7%	16.1%
3.3% .....	33.7%	28.6%	20.4%	8.7%	2.7%	(9.3)%
5.3% .....	13.0%	7.2%	(2.5)%	(16.7)%	(24.0)%	(38.1)%
7.6% .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the VS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>150%</u>	<u>275%</u>	<u>350%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
0.3% .....	59.1%	51.2%	51.2%	51.2%	47.7%	35.6%	26.2%
1.3% .....	49.5%	41.2%	41.2%	41.2%	37.1%	23.8%	13.8%
3.3% .....	30.5%	21.2%	21.2%	21.2%	15.3%	(0.8)%	(12.4)%
5.3% .....	11.4%	0.1%	0.1%	0.1%	(8.5)%	(28.9)%	(42.7)%
7.6% .....	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the XS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>150%</b>	<b>275%</b>	<b>350%</b>	<b>500%</b>	<b>800%</b>	<b>1000%</b>
0.3%.....	19.7%	19.7%	19.6%	19.4%	19.2%	19.0%	18.9%
1.3%.....	15.8%	15.8%	15.7%	15.6%	15.5%	15.4%	15.3%
3.3%.....	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
5.5%.....	0.0%	0.0%	0.1%	0.2%	0.4%	0.5%	0.6%

**Sensitivity of the MS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>250%</b>	<b>500%</b>	<b>800%</b>
0.30%.....	56.6%	54.3%	47.4%	35.1%	19.8%
1.30%.....	46.9%	44.5%	37.3%	24.5%	8.4%
3.30%.....	27.6%	25.1%	17.1%	2.6%	(15.4)%
5.30%.....	7.3%	4.5%	(4.5)%	(21.6)%	(42.7)%
7.65%.....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>									
	<b>50%</b>	<b>100%</b>	<b>115%</b>	<b>145%</b>	<b>150%</b>	<b>175%</b>	<b>250%</b>	<b>300%</b>	<b>500%</b>	<b>800%</b>
0.3%.....	20.9%	20.9%	20.9%	21.2%	21.2%	21.5%	22.7%	23.2%	24.8%	26.6%
1.3%.....	16.8%	16.8%	16.8%	17.1%	17.1%	17.4%	18.7%	19.3%	20.9%	22.8%
3.3%.....	8.8%	8.8%	8.8%	9.0%	9.1%	9.3%	10.9%	11.5%	13.3%	15.3%
5.5%.....	0.2%	0.3%	0.3%	0.4%	0.5%	0.7%	2.5%	3.2%	5.1%	7.2%

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes,

- in the case of the Group 1, Group 5, Group 6 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2 Classes, the priority sequence affecting principal payments on the Group 2 Underlying RCR Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Subgroup 1a MBS	360 months	360 months	8.50%
Subgroup 1b MBS	360 months	360 months	8.50%
Group 2 Underlying RCR Certificate	360 months	354 months	9.00%
Group 3 MBS	180 months	180 months	7.50%
Group 4 MBS	360 months	360 months	8.50%
Group 5 SMBS	360 months	360 months	8.50%
Group 6 MBS	360 months	360 months	8.00%
Group 7 MBS	240 months	240 months	8.00%
Group 8 MBS	360 months	360 months	8.50%
Group 9 MBS	180 months	180 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	UK Class							UH Class							UD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	99	93	93	93	93	93	93	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	97	82	82	82	82	72	57	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006	96	67	67	67	63	30	13	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	94	53	53	53	38	8	0	100	100	100	100	100	100	63	100	100	100	100	100	100	100
April 2008	93	41	41	41	21	0	0	100	100	100	100	100	67	3	100	100	100	100	100	100	100
April 2009	91	30	30	30	10	0	0	100	100	100	100	100	17	0	100	100	100	100	100	100	43
April 2010	89	20	20	20	2	0	0	100	100	100	100	100	0	0	100	100	100	100	100	76	17
April 2011	86	12	12	12	0	0	0	100	100	100	100	68	0	0	100	100	100	100	100	39	7
April 2012	84	6	6	6	0	0	0	100	100	100	100	36	0	0	100	100	100	100	100	20	3
April 2013	81	1	1	1	0	0	0	100	100	100	100	13	0	0	100	100	100	100	100	10	1
April 2014	79	0	0	0	0	0	0	100	74	74	74	0	0	0	100	100	100	100	94	5	*
April 2015	75	0	0	0	0	0	0	100	49	49	49	0	0	0	100	100	100	100	64	3	*
April 2016	72	0	0	0	0	0	0	100	29	29	29	0	0	0	100	100	100	100	43	1	*
April 2017	68	0	0	0	0	0	0	100	14	14	14	0	0	0	100	100	100	100	29	1	*
April 2018	64	0	0	0	0	0	0	100	2	2	2	0	0	0	100	100	100	100	20	*	*
April 2019	60	0	0	0	0	0	0	100	0	0	0	0	0	0	100	80	80	80	13	*	*
April 2020	55	0	0	0	0	0	0	100	0	0	0	0	0	0	100	60	60	60	9	*	*
April 2021	50	0	0	0	0	0	0	100	0	0	0	0	0	0	100	45	45	45	6	*	*
April 2022	44	0	0	0	0	0	0	100	0	0	0	0	0	0	100	33	33	33	4	*	*
April 2023	38	0	0	0	0	0	0	100	0	0	0	0	0	0	100	25	25	25	3	*	*
April 2024	31	0	0	0	0	0	0	100	0	0	0	0	0	0	100	18	18	18	2	*	*
April 2025	24	0	0	0	0	0	0	100	0	0	0	0	0	0	100	13	13	13	1	*	*
April 2026	16	0	0	0	0	0	0	100	0	0	0	0	0	0	100	9	9	9	1	*	*
April 2027	7	0	0	0	0	0	0	100	0	0	0	0	0	0	100	6	6	6	*	*	*
April 2028	0	0	0	0	0	0	0	82	0	0	0	0	0	0	100	4	4	4	*	*	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82	3	3	3	*	*	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*	*	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	*	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	4.6	4.6	4.6	3.6	2.6	2.2	25.4	12.2	12.2	12.2	8.7	5.4	4.3	26.2	18.5	18.5	18.5	13.4	8.1	6.2

Date	UI† Class							IH† Class							UF, UW and XB Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	99	96	94	92	89	84	80	99	96	94	92	89	84	80	100	100	92	87	77	58	44
April 2005	98	89	82	77	69	54	45	98	89	82	77	69	54	45	100	100	75	61	33	0	0
April 2006	98	80	67	60	48	28	18	98	80	67	60	48	28	18	100	100	57	34	0	0	0
April 2007	97	71	55	47	33	14	7	97	71	55	47	33	14	7	100	100	45	16	0	0	0
April 2008	95	64	45	37	23	7	3	95	64	45	37	23	7	3	100	100	36	6	0	0	0
April 2009	94	57	37	28	16	4	1	94	57	37	28	16	4	1	100	100	32	1	0	0	0
April 2010	93	51	31	22	11	2	*	93	51	31	22	11	2	*	100	100	29	*	0	0	0
April 2011	92	46	25	17	7	1	*	92	46	25	17	7	1	*	100	98	27	*	0	0	0
April 2012	90	41	20	13	5	*	*	90	41	20	13	5	*	*	100	94	25	*	0	0	0
April 2013	89	36	17	10	3	*	*	89	36	17	10	3	*	*	100	89	22	*	0	0	0
April 2014	87	32	14	8	2	*	*	87	32	14	8	2	*	*	100	83	20	*	0	0	0
April 2015	85	28	11	6	2	*	*	85	28	11	6	2	*	*	100	76	17	*	0	0	0
April 2016	83	25	9	5	1	*	*	83	25	9	5	1	*	*	100	70	15	*	0	0	0
April 2017	81	22	7	4	1	*	*	81	22	7	3	1	*	*	100	63	13	*	0	0	0
April 2018	78	19	6	3	*	*	*	78	19	6	3	*	*	*	100	57	11	*	0	0	0
April 2019	75	17	5	2	*	*	*	75	17	5	2	*	*	*	100	50	9	*	0	0	0
April 2020	72	14	4	2	*	*	*	72	14	4	2	*	*	*	100	44	7	*	0	0	0
April 2021	69	12	3	1	*	*	*	69	12	3	1	*	*	*	100	39	6	*	0	0	0
April 2022	66	11	2	1	*	*	*	66	11	2	1	*	*	*	100	34	5	*	0	0	0
April 2023	62	9	2	1	*	*	*	62	9	2	1	*	*	*	100	29	4	*	0	0	0
April 2024	58	8	1	*	*	*	0	58	8	1	*	*	*	0	100	25	3	*	0	0	0
April 2025	53	6	1	*	*	*	0	53	6	1	*	*	*	0	100	21	2	*	0	0	0
April 2026	49	5	1	*	*	*	0	49	5	1	*	*	*	0	100	17	2	*	0	0	0
April 2027	43	4	1	*	*	*	0	43	4	1	*	*	*	0	100	14	1	*	0	0	0
April 2028	37	3	*	*	*	*	0	37	3	*	*	*	*	0	100	11	1	*	0	0	0
April 2029	31	2	*	*	*	*	0	31	2	*	*	*	*	0	100	8	1	*	0	0	0
April 2030	24	2	*	*	*	0	0	24	2	*	*	*	0	0	83	5	*	*	0	0	0
April 2031	17	1	*	*	*	0	0	17	1	*	*	*	0	0	58	3	*	*	0	0	0
April 2032	9	*	*	*	*	0	0	9	*	*	*	*	0	0	30	1	*	*	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	9.0	5.9	4.9	3.6	2.5	2.1	20.8	9.0	5.9	4.9	3.6	2.5	2.1	28.3	16.8	6.1	2.6	1.6	1.1	0.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PM Class							BZ Class							KA Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	350%	500%	700%	800%	1000%	0%	100%	350%	500%	700%	800%	1000%	0%	100%	250%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	94	94	94	94	94	94	94	106	106	106	106	106	106	106	93	89	84	77	68
April 2005 .....	87	87	87	87	87	87	58	113	113	113	113	113	113	113	86	74	60	38	13
April 2006 .....	80	80	80	80	37	2	0	120	120	120	120	120	120	67	78	56	32	0	0
April 2007 .....	73	73	73	42	0	0	0	127	127	127	127	90	63	27	69	40	9	0	0
April 2008 .....	65	65	65	0	0	0	0	135	135	135	117	51	32	10	60	25	0	0	0
April 2009 .....	57	57	12	0	0	0	0	143	143	143	81	29	16	4	50	11	0	0	0
April 2010 .....	48	48	0	0	0	0	0	152	152	120	55	17	8	2	40	0	0	0	0
April 2011 .....	39	39	0	0	0	0	0	161	161	93	38	10	4	1	28	0	0	0	0
April 2012 .....	29	29	0	0	0	0	0	171	171	72	26	5	2	*	16	0	0	0	0
April 2013 .....	18	18	0	0	0	0	0	182	182	56	18	3	1	*	2	0	0	0	0
April 2014 .....	7	7	0	0	0	0	0	193	193	43	12	2	1	*	0	0	0	0	0
April 2015 .....	0	0	0	0	0	0	0	200	200	33	8	1	*	*	0	0	0	0	0
April 2016 .....	0	0	0	0	0	0	0	200	200	25	6	1	*	*	0	0	0	0	0
April 2017 .....	0	0	0	0	0	0	0	200	200	19	4	*	*	*	0	0	0	0	0
April 2018 .....	0	0	0	0	0	0	0	200	181	15	3	*	*	*	0	0	0	0	0
April 2019 .....	0	0	0	0	0	0	0	200	163	11	2	*	*	*	0	0	0	0	0
April 2020 .....	0	0	0	0	0	0	0	200	146	8	1	*	*	*	0	0	0	0	0
April 2021 .....	0	0	0	0	0	0	0	200	130	6	1	*	*	*	0	0	0	0	0
April 2022 .....	0	0	0	0	0	0	0	200	114	5	*	*	*	*	0	0	0	0	0
April 2023 .....	0	0	0	0	0	0	0	200	100	3	*	*	*	*	0	0	0	0	0
April 2024 .....	0	0	0	0	0	0	0	200	86	2	*	*	*	0	0	0	0	0	0
April 2025 .....	0	0	0	0	0	0	0	200	73	2	*	*	*	0	0	0	0	0	0
April 2026 .....	0	0	0	0	0	0	0	200	61	1	*	*	*	0	0	0	0	0	0
April 2027 .....	0	0	0	0	0	0	0	200	49	1	*	*	*	0	0	0	0	0	0
April 2028 .....	0	0	0	0	0	0	0	200	38	1	*	*	*	0	0	0	0	0	0
April 2029 .....	0	0	0	0	0	0	0	177	27	*	*	*	*	0	0	0	0	0	0
April 2030 .....	0	0	0	0	0	0	0	132	17	*	*	*	*	0	0	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	83	8	*	*	*	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	29	1	*	*	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	6.5	6.5	4.6	3.6	2.7	2.4	2.0	27.6	20.5	10.1	7.4	5.3	4.5	3.5	5.7	3.5	2.4	1.7	1.3

Date	KG Class					KH Class					KC Class					KB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006 .....	100	100	100	95	11	100	100	100	100	100	100	100	100	100	100	100	100	100	97	41
April 2007 .....	100	100	100	24	0	100	100	100	100	0	100	100	100	100	98	100	100	100	49	0
April 2008 .....	100	100	75	0	0	100	100	100	54	0	100	100	100	100	47	100	100	83	18	0
April 2009 .....	100	100	34	0	0	100	100	100	0	0	100	100	100	93	23	100	100	56	0	0
April 2010 .....	100	93	1	0	0	100	100	100	0	0	100	100	100	59	11	100	95	34	0	0
April 2011 .....	100	60	0	0	0	100	100	49	0	0	100	100	100	37	5	100	74	16	0	0
April 2012 .....	100	30	0	0	0	100	100	5	0	0	100	100	100	23	2	100	53	2	0	0
April 2013 .....	100	1	0	0	0	100	100	0	0	0	100	100	76	14	1	100	35	0	0	0
April 2014 .....	69	0	0	0	0	100	50	0	0	0	100	100	52	8	*	79	17	0	0	0
April 2015 .....	28	0	0	0	0	100	1	0	0	0	100	100	34	4	*	53	*	0	0	0
April 2016 .....	0	0	0	0	0	71	0	0	0	0	100	63	19	2	*	24	0	0	0	0
April 2017 .....	0	0	0	0	0	0	0	0	0	0	82	28	8	1	*	0	0	0	0	0
April 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	11.5	8.4	5.7	3.6	2.7	13.3	11.0	8.0	5.1	3.5	14.4	13.4	11.4	7.9	5.4	12.1	9.3	6.5	4.1	3.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	TB, BT and TA Classes							VT Class							TZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	350%	500%	700%	800%	1000%	0%	100%	350%	500%	700%	800%	1000%	0%	100%	350%	500%	700%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	99	96	90	86	81	78	73	94	94	94	94	94	94	94	106	106	106	106	106	106	106
April 2005	98	89	70	59	45	39	26	88	88	88	88	88	88	88	113	113	113	113	113	113	113
April 2006	97	80	47	31	12	4	0	82	82	82	82	82	82	27	120	120	120	120	120	120	120
April 2007	95	72	29	11	0	0	0	75	75	75	75	32	0	0	127	127	127	127	127	111	0
April 2008	94	64	15	0	0	0	0	68	68	68	51	0	0	0	135	135	135	135	50	0	0
April 2009	92	57	5	0	0	0	0	60	60	60	0	0	0	0	143	143	143	119	0	0	0
April 2010	91	50	0	0	0	0	0	52	52	29	0	0	0	0	152	152	152	28	0	0	0
April 2011	89	43	0	0	0	0	0	43	43	0	0	0	0	0	161	161	123	0	0	0	0
April 2012	87	37	0	0	0	0	0	34	34	0	0	0	0	0	171	171	49	0	0	0	0
April 2013	85	31	0	0	0	0	0	24	24	0	0	0	0	0	182	182	0	0	0	0	0
April 2014	82	26	0	0	0	0	0	14	14	0	0	0	0	0	193	193	0	0	0	0	0
April 2015	80	21	0	0	0	0	0	3	3	0	0	0	0	0	205	205	0	0	0	0	0
April 2016	77	16	0	0	0	0	0	0	0	0	0	0	0	0	199	199	0	0	0	0	0
April 2017	74	11	0	0	0	0	0	0	0	0	0	0	0	0	186	186	0	0	0	0	0
April 2018	71	7	0	0	0	0	0	0	0	0	0	0	0	0	171	171	0	0	0	0	0
April 2019	67	3	0	0	0	0	0	0	0	0	0	0	0	0	156	156	0	0	0	0	0
April 2020	63	0	0	0	0	0	0	0	0	0	0	0	0	0	140	131	0	0	0	0	0
April 2021	59	0	0	0	0	0	0	0	0	0	0	0	0	0	123	69	0	0	0	0	0
April 2022	54	0	0	0	0	0	0	0	0	0	0	0	0	0	105	9	0	0	0	0	0
April 2023	49	0	0	0	0	0	0	0	0	0	0	0	0	0	86	0	0	0	0	0	0
April 2024	44	0	0	0	0	0	0	0	0	0	0	0	0	0	65	0	0	0	0	0	0
April 2025	38	0	0	0	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0
April 2026	31	0	0	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0
April 2027	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	7.5	3.1	2.4	1.9	1.7	1.5	6.9	6.9	5.5	4.4	3.5	3.2	2.7	18.8	17.0	8.6	6.5	4.9	4.4	3.6

Date	ZT Class							T Class							UC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	350%	500%	700%	800%	1000%	0%	100%	350%	500%	700%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	106	106	106	106	106	106	106	106	106	106	106	106	106	106	99	94	94	94	94	94	94
April 2005	113	113	113	113	113	113	113	113	113	113	113	113	113	113	98	83	83	83	83	72	58
April 2006	120	120	120	120	120	120	120	120	120	120	120	120	120	120	96	69	69	69	65	35	21
April 2007	127	127	127	127	127	127	117	127	127	127	127	127	119	59	95	57	57	57	43	16	6
April 2008	135	135	135	135	135	122	46	135	135	135	135	92	61	23	93	47	47	47	29	6	*
April 2009	143	143	143	143	105	62	18	143	143	143	131	53	31	9	92	37	37	37	19	1	0
April 2010	152	152	152	152	60	32	7	152	152	152	90	30	16	4	90	28	28	28	12	0	0
April 2011	161	161	161	123	34	16	3	161	161	142	62	17	8	1	88	21	21	21	7	0	0
April 2012	171	171	171	85	19	8	1	171	171	110	42	10	4	1	86	15	15	15	3	0	0
April 2013	182	182	170	58	11	4	*	182	182	85	29	5	2	*	83	11	11	11	1	0	0
April 2014	193	193	131	39	6	2	*	193	193	65	20	3	1	*	81	7	7	7	0	0	0
April 2015	205	205	100	27	3	1	*	205	205	50	13	2	1	*	78	5	5	5	0	0	0
April 2016	218	218	77	18	2	1	*	208	208	38	9	1	*	*	75	3	3	3	0	0	0
April 2017	231	231	59	12	1	*	*	208	208	29	6	1	*	*	72	1	1	1	0	0	0
April 2018	245	245	45	8	1	*	*	208	208	22	4	*	*	*	68	*	*	*	0	0	0
April 2019	261	261	34	6	*	*	*	208	208	17	3	*	*	*	64	0	0	0	0	0	0
April 2020	277	277	25	4	*	*	*	208	204	13	2	*	*	*	60	0	0	0	0	0	0
April 2021	294	294	19	2	*	*	*	208	181	10	1	*	*	*	55	0	0	0	0	0	0
April 2022	312	312	14	2	*	*	*	208	161	7	1	*	*	*	50	0	0	0	0	0	0
April 2023	331	282	10	1	*	*	*	208	141	5	1	*	*	*	44	0	0	0	0	0	0
April 2024	351	245	8	1	*	*	*	208	122	4	*	*	*	*	38	0	0	0	0	0	0
April 2025	373	210	5	*	*	*	*	208	105	3	*	*	*	*	32	0	0	0	0	0	0
April 2026	396	177	4	*	*	*	*	208	89	2	*	*	*	*	25	0	0	0	0	0	0
April 2027	417	146	3	*	*	*	0	208	73	1	*	*	*	*	17	0	0	0	0	0	0
April 2028	417	117	2	*	*	*	0	208	58	1	*	*	*	*	9	0	0	0	0	0	0
April 2029	417	90	1	*	*	*	0	208	45	1	*	*	*	*	0	0	0	0	0	0	0
April 2030	406	64	1	*	*	*	0	203	32	*	*	*	*	0	0	0	0	0	0	0	0
April 2031	282	39	*	*	*	*	0	141	20	*	*	*	*	0	0	0	0	0	0	0	0
April 2032	147	16	*	*	*	*	0	73	8	*	*	*	*	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	23.9	13.5	10.0	7.3	6.4	5.0	28.5	22.5	11.4	8.5	6.2	5.4	4.3	17.4	5.3	5.3	5.3	4.1	2.8	2.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



Date	UM Class							WF and US Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	91	86	75	53	38
April 2005	100	100	100	100	100	100	100	100	100	74	59	29	0	0
April 2006	100	100	100	100	100	100	100	100	100	56	32	0	0	0
April 2007	100	100	100	100	100	100	100	100	100	44	15	0	0	0
April 2008	100	100	100	100	100	100	100	100	100	36	5	0	0	0
April 2009	100	100	100	100	100	100	40	100	100	31	1	0	0	0
April 2010	100	100	100	100	100	71	16	100	100	29	*	0	0	0
April 2011	100	100	100	100	100	36	6	100	98	27	*	0	0	0
April 2012	100	100	100	100	100	18	2	100	94	25	*	0	0	0
April 2013	100	100	100	100	100	9	1	100	88	22	*	0	0	0
April 2014	100	100	100	100	90	5	*	100	82	19	*	0	0	0
April 2015	100	100	100	100	61	2	*	100	76	17	*	0	0	0
April 2016	100	100	100	100	41	1	*	100	69	15	*	0	0	0
April 2017	100	100	100	100	28	1	*	100	62	12	*	0	0	0
April 2018	100	100	100	100	19	*	*	100	56	10	*	0	0	0
April 2019	100	77	77	77	13	*	*	100	50	9	*	0	0	0
April 2020	100	58	58	58	8	*	*	100	44	7	*	0	0	0
April 2021	100	43	43	43	6	*	*	100	38	6	*	0	0	0
April 2022	100	32	32	32	4	*	*	100	33	5	*	0	0	0
April 2023	100	24	24	24	2	*	*	100	28	4	*	0	0	0
April 2024	100	17	17	17	2	*	*	100	24	3	*	0	0	0
April 2025	100	12	12	12	1	*	*	100	20	2	*	0	0	0
April 2026	100	9	9	9	1	*	*	100	16	2	*	0	0	0
April 2027	100	6	6	6	*	*	*	100	13	1	*	0	0	0
April 2028	100	4	4	4	*	*	0	100	10	1	*	0	0	0
April 2029	82	3	3	3	*	*	0	100	8	1	*	0	0	0
April 2030	1	1	1	1	*	*	0	84	5	*	*	0	0	0
April 2031	1	1	1	1	*	*	0	58	3	*	*	0	0	0
April 2032	*	*	*	*	*	*	0	30	1	*	*	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	18.4	18.4	18.4	13.3	8.0	6.1	28.3	16.7	6.0	2.5	1.5	1.0	0.9

Date	DA, IA† and DB Classes										DE, PB, IC†, IE† and DG Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	99	93	93	93	93	93	93	93	93	93	100	100	100	100	100	100	100	100	100	100
April 2005	81	0	0	0	0	0	0	0	0	0	100	94	94	94	94	94	94	94	94	0
April 2006	62	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2007	42	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2008	19	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2009	0	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0	0	0	0	0
April 2010	0	0	0	0	0	0	0	0	0	0	77	0	0	0	0	0	0	0	0	0
April 2011	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0	0	0	0	0	0
April 2012	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	8.2	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	1.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DJ, IJ† and DK Classes										DX, IM† and PD Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	100	100	100	96	100	100	100	100	100	100	100	100	100	100
April 2006	100	99	99	99	99	99	99	99	0	0	100	100	100	100	100	100	100	100	80	0
April 2007	100	0	0	0	0	0	0	0	0	0	100	95	95	95	95	95	95	95	0	0
April 2008	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2009	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2010	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2011	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2012	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2013	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2014	80	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2015	48	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2016	12	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.9	3.5	3.5	3.5	3.5	3.5	3.5	3.5	2.8	2.1	14.6	4.5	4.5	4.5	4.5	4.5	4.5	4.5	3.1	2.3

Date	PE, NI†, DP and DQ Classes										PG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006	100	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	31	0
April 2007	100	100	100	100	100	100	100	100	5	0	100	100	100	100	100	100	100	100	100	0
April 2008	100	100	100	100	100	100	100	87	0	0	100	100	100	100	100	100	100	100	0	0
April 2009	100	48	48	48	48	48	48	10	0	0	100	100	100	100	100	100	100	100	0	0
April 2010	100	0	0	0	0	0	0	0	0	0	100	98	98	98	98	98	98	4	0	0
April 2011	100	0	0	0	0	0	0	0	0	0	100	14	14	14	14	14	14	0	0	0
April 2012	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2013	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2014	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2015	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2016	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2017	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2018	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2019	94	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2020	66	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2021	36	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2022	4	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.5	6.0	6.0	6.0	6.0	6.0	6.0	5.5	3.7	2.6	19.9	7.6	7.6	7.6	7.6	7.6	7.6	6.6	4.3	3.0

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PT Class										HP, BW, IX† and PH Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006 .....	100	100	100	100	100	100	100	100	100	11	100	100	100	100	100	100	100	100	100	100
April 2007 .....	100	100	100	100	100	100	100	100	38	0	100	100	100	100	100	100	100	100	100	39
April 2008 .....	100	100	100	100	100	100	100	92	0	0	100	100	100	100	100	100	100	100	80	3
April 2009 .....	100	66	66	66	66	66	66	42	0	0	100	100	100	100	100	100	100	100	44	0
April 2010 .....	100	35	35	35	35	35	35	1	0	0	100	100	100	100	100	100	100	100	19	0
April 2011 .....	100	5	5	5	5	5	5	0	0	0	100	100	100	100	100	100	100	74	2	0
April 2012 .....	100	0	0	0	0	0	0	0	0	0	100	81	81	81	81	81	81	53	0	0
April 2013 .....	100	0	0	0	0	0	0	0	0	0	100	61	61	61	61	61	61	35	0	0
April 2014 .....	100	0	0	0	0	0	0	0	0	0	100	45	45	45	45	45	45	21	0	0
April 2015 .....	100	0	0	0	0	0	0	0	0	0	100	31	31	31	31	31	31	10	0	0
April 2016 .....	100	0	0	0	0	0	0	0	0	0	100	19	19	19	19	19	19	*	0	0
April 2017 .....	100	0	0	0	0	0	0	0	0	0	100	9	9	9	9	9	9	0	0	0
April 2018 .....	100	0	0	0	0	0	0	0	0	0	100	1	1	1	1	1	1	0	0	0
April 2019 .....	96	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2020 .....	78	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2021 .....	59	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2022 .....	38	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2023 .....	15	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2024 .....	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0	0	0	0
April 2025 .....	0	0	0	0	0	0	0	0	0	0	70	0	0	0	0	0	0	0	0	0
April 2026 .....	0	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0	0	0
April 2027 .....	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0
April 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	18.4	6.6	6.6	6.6	6.6	6.6	6.6	5.9	3.9	2.7	22.8	11.0	11.0	11.0	11.0	11.0	11.0	9.4	6.0	3.9

Date	PJ Class										IN† Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	20
April 2007 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	67	0
April 2008 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	96	0	0
April 2009 .....	100	100	100	100	100	100	100	100	100	55	100	82	82	82	82	82	82	69	0	0
April 2010 .....	100	100	100	100	100	100	100	100	100	28	100	64	64	64	64	64	64	3	0	0
April 2011 .....	100	100	100	100	100	100	100	100	100	14	100	9	9	9	9	9	9	0	0	0
April 2012 .....	100	100	100	100	100	100	100	100	73	7	100	0	0	0	0	0	0	0	0	0
April 2013 .....	100	100	100	100	100	100	100	100	50	4	100	0	0	0	0	0	0	0	0	0
April 2014 .....	100	100	100	100	100	100	100	100	34	2	100	0	0	0	0	0	0	0	0	0
April 2015 .....	100	100	100	100	100	100	100	100	23	1	100	0	0	0	0	0	0	0	0	0
April 2016 .....	100	100	100	100	100	100	100	100	16	*	100	0	0	0	0	0	0	0	0	0
April 2017 .....	100	100	100	100	100	100	100	80	10	*	100	0	0	0	0	0	0	0	0	0
April 2018 .....	100	100	100	100	100	100	100	63	7	*	100	0	0	0	0	0	0	0	0	0
April 2019 .....	100	84	84	84	84	84	84	49	5	*	98	0	0	0	0	0	0	0	0	0
April 2020 .....	100	68	68	68	68	68	68	39	3	*	88	0	0	0	0	0	0	0	0	0
April 2021 .....	100	55	55	55	55	55	55	30	2	*	78	0	0	0	0	0	0	0	0	0
April 2022 .....	100	44	44	44	44	44	44	23	1	*	67	0	0	0	0	0	0	0	0	0
April 2023 .....	100	35	35	35	35	35	35	18	1	*	28	0	0	0	0	0	0	0	0	0
April 2024 .....	100	27	27	27	27	27	27	13	1	*	0	0	0	0	0	0	0	0	0	0
April 2025 .....	100	21	21	21	21	21	21	10	*	*	0	0	0	0	0	0	0	0	0	0
April 2026 .....	100	16	16	16	16	16	16	7	*	*	0	0	0	0	0	0	0	0	0	0
April 2027 .....	100	12	12	12	12	12	12	5	*	*	0	0	0	0	0	0	0	0	0	0
April 2028 .....	80	9	9	9	9	9	9	4	*	*	0	0	0	0	0	0	0	0	0	0
April 2029 .....	6	6	6	6	6	6	6	2	*	*	0	0	0	0	0	0	0	0	0	0
April 2030 .....	4	4	4	4	4	4	4	2	*	*	0	0	0	0	0	0	0	0	0	0
April 2031 .....	2	2	2	2	2	2	2	1	*	*	0	0	0	0	0	0	0	0	0	0
April 2032 .....	1	1	1	1	1	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	25.5	19.4	19.4	19.4	19.4	19.4	19.4	17.0	10.8	6.6	19.1	7.0	7.0	7.0	7.0	7.0	7.0	6.2	4.1	2.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PK, GF and GS† Classes										FN, DF, DS, ES, LF, LS, JF, JS, AF, AS and SN Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	92	74	72	72	72	72	72	72	72	72	100	100	100	98	97	95	89	85	69	45
April 2005 .....	92	74	66	66	66	66	66	66	66	0	100	100	100	92	91	85	65	53	4	0
April 2006 .....	92	74	59	59	59	59	59	59	0	0	100	100	100	86	83	71	37	16	0	0
April 2007 .....	92	74	53	53	53	53	53	29	0	0	100	100	100	80	77	61	16	0	0	0
April 2008 .....	92	74	48	48	48	48	48	0	0	0	100	100	100	76	72	53	1	0	0	0
April 2009 .....	92	74	43	43	43	43	25	0	0	0	100	100	100	72	68	47	0	0	0	0
April 2010 .....	92	74	40	40	40	40	10	0	0	0	100	100	100	70	65	43	0	0	0	0
April 2011 .....	92	74	38	38	38	38	2	0	0	0	100	100	100	68	63	40	0	0	0	0
April 2012 .....	92	74	36	36	36	36	0	0	0	0	100	100	100	67	62	39	0	0	0	0
April 2013 .....	92	71	32	32	32	32	0	0	0	0	100	100	100	67	62	38	0	0	0	0
April 2014 .....	92	64	26	26	26	26	0	0	0	0	100	100	99	66	61	38	0	0	0	0
April 2015 .....	92	54	19	19	19	19	0	0	0	0	100	100	98	65	60	38	0	0	0	0
April 2016 .....	92	41	11	11	11	11	0	0	0	0	100	100	96	64	59	38	0	0	0	0
April 2017 .....	92	27	3	3	3	3	0	0	0	0	100	100	93	63	58	38	0	0	0	0
April 2018 .....	92	12	0	0	0	0	0	0	0	0	100	100	88	59	55	36	0	0	0	0
April 2019 .....	92	0	0	0	0	0	0	0	0	0	100	98	81	54	50	33	0	0	0	0
April 2020 .....	92	0	0	0	0	0	0	0	0	0	100	90	74	48	45	29	0	0	0	0
April 2021 .....	92	0	0	0	0	0	0	0	0	0	100	82	67	43	40	25	0	0	0	0
April 2022 .....	92	0	0	0	0	0	0	0	0	0	100	74	60	38	35	22	0	0	0	0
April 2023 .....	92	0	0	0	0	0	0	0	0	0	100	66	53	33	31	19	0	0	0	0
April 2024 .....	92	0	0	0	0	0	0	0	0	0	100	58	47	29	26	16	0	0	0	0
April 2025 .....	92	0	0	0	0	0	0	0	0	0	100	51	40	24	22	14	0	0	0	0
April 2026 .....	92	0	0	0	0	0	0	0	0	0	100	43	34	20	19	11	0	0	0	0
April 2027 .....	92	0	0	0	0	0	0	0	0	0	100	36	28	17	15	9	0	0	0	0
April 2028 .....	92	0	0	0	0	0	0	0	0	0	100	29	23	13	12	7	0	0	0	0
April 2029 .....	83	0	0	0	0	0	0	0	0	0	100	23	17	10	9	5	0	0	0	0
April 2030 .....	19	0	0	0	0	0	0	0	0	0	100	16	12	7	6	4	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	0	0	0	76	10	8	4	4	2	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	39	5	3	2	2	1	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	24.6	9.9	6.0	6.0	6.0	6.0	3.9	2.8	1.8	1.3	28.7	22.4	20.8	14.9	14.0	10.1	2.6	2.1	1.3	0.9

Date	SA Class										SB Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	96	95	92	82	75	49	8	100	100	100	100	100	100	100	100	100	100
April 2005 .....	100	100	100	87	85	74	42	22	0	0	100	100	100	100	100	100	100	100	11	0
April 2006 .....	100	100	100	76	72	52	0	0	0	0	100	100	100	100	100	100	93	39	0	0
April 2007 .....	100	100	100	67	61	35	0	0	0	0	100	100	100	100	100	100	40	0	0	0
April 2008 .....	100	100	100	59	53	21	0	0	0	0	100	100	100	100	100	100	3	0	0	0
April 2009 .....	100	100	100	54	47	11	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2010 .....	100	100	100	50	42	4	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2011 .....	100	100	100	47	39	*	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2012 .....	100	100	100	45	37	0	0	0	0	0	100	100	100	100	100	97	0	0	0	0
April 2013 .....	100	100	100	45	36	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
April 2014 .....	100	100	99	44	35	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
April 2015 .....	100	100	96	42	34	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
April 2016 .....	100	100	93	40	32	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
April 2017 .....	100	100	89	38	30	0	0	0	0	0	100	100	100	100	100	96	0	0	0	0
April 2018 .....	100	100	80	32	25	0	0	0	0	0	100	100	100	100	100	91	0	0	0	0
April 2019 .....	100	97	69	23	16	0	0	0	0	0	100	100	100	100	100	81	0	0	0	0
April 2020 .....	100	84	57	14	8	0	0	0	0	0	100	100	100	100	100	72	0	0	0	0
April 2021 .....	100	70	45	5	0	0	0	0	0	0	100	100	100	100	99	64	0	0	0	0
April 2022 .....	100	57	33	0	0	0	0	0	0	0	100	100	100	95	87	56	0	0	0	0
April 2023 .....	100	44	22	0	0	0	0	0	0	0	100	100	100	83	76	48	0	0	0	0
April 2024 .....	100	31	11	0	0	0	0	0	0	0	100	100	100	72	66	41	0	0	0	0
April 2025 .....	100	18	*	0	0	0	0	0	0	0	100	100	100	61	56	34	0	0	0	0
April 2026 .....	100	6	0	0	0	0	0	0	0	0	100	100	85	51	46	28	0	0	0	0
April 2027 .....	100	0	0	0	0	0	0	0	0	0	100	90	71	41	38	23	0	0	0	0
April 2028 .....	100	0	0	0	0	0	0	0	0	0	100	73	57	33	30	18	0	0	0	0
April 2029 .....	100	0	0	0	0	0	0	0	0	0	100	57	44	25	22	13	0	0	0	0
April 2030 .....	100	0	0	0	0	0	0	0	0	0	100	41	31	17	16	9	0	0	0	0
April 2031 .....	60	0	0	0	0	0	0	0	0	0	100	26	19	11	10	6	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	99	11	9	5	4	2	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.2	19.6	17.5	9.1	8.0	3.4	1.8	1.5	1.0	0.7	29.5	26.5	25.7	23.5	23.0	20.2	3.9	2.9	1.8	1.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JN Class										JP Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	96	95	91	80	72	42	0	100	100	100	100	100	100	100	100	100	88
April 2005 .....	100	100	100	85	83	71	35	12	0	0	100	100	100	100	100	100	100	100	0	0
April 2006 .....	100	100	100	73	68	46	0	0	0	0	100	100	100	100	100	100	39	0	0	0
April 2007 .....	100	100	100	62	56	26	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2008 .....	100	100	100	54	47	11	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2009 .....	100	100	100	48	40	*	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2010 .....	100	100	100	43	35	0	0	0	0	0	100	100	100	100	100	73	0	0	0	0
April 2011 .....	100	100	100	40	31	0	0	0	0	0	100	100	100	100	100	56	0	0	0	0
April 2012 .....	100	100	100	39	29	0	0	0	0	0	100	100	100	100	100	48	0	0	0	0
April 2013 .....	100	100	100	38	28	0	0	0	0	0	100	100	100	100	100	46	0	0	0	0
April 2014 .....	100	100	99	36	27	0	0	0	0	0	100	100	100	100	100	46	0	0	0	0
April 2015 .....	100	100	96	35	26	0	0	0	0	0	100	100	100	100	100	46	0	0	0	0
April 2016 .....	100	100	92	32	24	0	0	0	0	0	100	100	100	100	100	46	0	0	0	0
April 2017 .....	100	100	87	30	21	0	0	0	0	0	100	100	100	100	100	46	0	0	0	0
April 2018 .....	100	100	78	23	15	0	0	0	0	0	100	100	100	100	100	32	0	0	0	0
April 2019 .....	100	96	65	13	5	0	0	0	0	0	100	100	100	100	100	8	0	0	0	0
April 2020 .....	100	81	51	3	0	0	0	0	0	0	100	100	100	100	86	0	0	0	0	0
April 2021 .....	100	66	38	0	0	0	0	0	0	0	100	100	100	76	54	0	0	0	0	0
April 2022 .....	100	51	25	0	0	0	0	0	0	0	100	100	100	43	24	0	0	0	0	0
April 2023 .....	100	36	12	0	0	0	0	0	0	0	100	100	100	12	0	0	0	0	0	0
April 2024 .....	100	22	0	0	0	0	0	0	0	0	100	100	99	0	0	0	0	0	0	0
April 2025 .....	100	7	0	0	0	0	0	0	0	0	100	100	57	0	0	0	0	0	0	0
April 2026 .....	100	0	0	0	0	0	0	0	0	0	100	78	18	0	0	0	0	0	0	0
April 2027 .....	100	0	0	0	0	0	0	0	0	0	100	31	0	0	0	0	0	0	0	0
April 2028 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2030 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2031 .....	55	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.1	19.1	17.0	8.0	6.8	3.0	1.7	1.4	0.9	0.6	29.0	23.6	22.2	18.8	18.2	11.0	3.0	2.4	1.5	1.1

Date	JQ Class										JA, NF and NS Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	95	94	90	77	68	33	0
April 2005 .....	100	100	100	100	100	100	100	100	14	0	100	100	100	83	80	66	25	0	0	0
April 2006 .....	100	100	100	100	100	100	100	50	0	0	100	100	100	68	63	37	0	0	0	0
April 2007 .....	100	100	100	100	100	100	51	0	0	0	100	100	100	56	49	14	0	0	0	0
April 2008 .....	100	100	100	100	100	100	4	0	0	0	100	100	100	47	38	0	0	0	0	0
April 2009 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	40	30	0	0	0	0	0
April 2010 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	34	24	0	0	0	0	0
April 2011 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	31	20	0	0	0	0	0
April 2012 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	28	17	0	0	0	0	0
April 2013 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	28	16	0	0	0	0	0
April 2014 .....	100	100	100	100	100	100	0	0	0	0	100	100	98	26	15	0	0	0	0	0
April 2015 .....	100	100	100	100	100	100	0	0	0	0	100	100	95	24	14	0	0	0	0	0
April 2016 .....	100	100	100	100	100	100	0	0	0	0	100	100	91	21	11	0	0	0	0	0
April 2017 .....	100	100	100	100	100	100	0	0	0	0	100	100	85	18	9	0	0	0	0	0
April 2018 .....	100	100	100	100	100	100	0	0	0	0	100	100	74	10	1	0	0	0	0	0
April 2019 .....	100	100	100	100	100	100	0	0	0	0	100	96	59	0	0	0	0	0	0	0
April 2020 .....	100	100	100	100	100	92	0	0	0	0	100	78	43	0	0	0	0	0	0	0
April 2021 .....	100	100	100	100	100	81	0	0	0	0	100	61	28	0	0	0	0	0	0	0
April 2022 .....	100	100	100	100	100	71	0	0	0	0	100	43	13	0	0	0	0	0	0	0
April 2023 .....	100	100	100	100	97	61	0	0	0	0	100	26	0	0	0	0	0	0	0	0
April 2024 .....	100	100	100	91	84	52	0	0	0	0	100	9	0	0	0	0	0	0	0	0
April 2025 .....	100	100	100	78	71	44	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2026 .....	100	100	100	65	59	36	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2027 .....	100	100	90	53	48	29	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2028 .....	100	93	72	42	38	23	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029 .....	100	72	56	32	29	17	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2030 .....	100	52	40	22	20	12	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2031 .....	100	33	25	14	12	7	0	0	0	0	47	0	0	0	0	0	0	0	0	0
April 2032 .....	100	15	11	6	5	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.6	27.2	26.5	24.6	24.2	21.8	4.1	3.0	1.9	1.3	28.0	18.7	16.4	6.6	5.4	2.6	1.5	1.3	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	JT Class										JU Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	93	92	92	92	85	41	0	100	100	100	100	100	78	13	0	0	0
April 2005	100	100	100	79	75	75	31	0	0	0	100	100	100	100	100	30	0	0	0	0
April 2006	100	100	100	60	54	47	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2007	100	100	100	45	37	18	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2008	100	100	100	34	23	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2009	100	100	100	24	12	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2010	100	100	100	18	5	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2011	100	100	100	13	0	0	0	0	0	0	100	100	100	100	99	0	0	0	0	0
April 2012	100	100	100	11	0	0	0	0	0	0	100	100	100	100	87	0	0	0	0	0
April 2013	100	100	100	9	0	0	0	0	0	0	100	100	100	100	82	0	0	0	0	0
April 2014	100	100	98	8	0	0	0	0	0	0	100	100	100	100	77	0	0	0	0	0
April 2015	100	100	94	5	0	0	0	0	0	0	100	100	100	100	68	0	0	0	0	0
April 2016	100	100	88	2	0	0	0	0	0	0	100	100	100	100	56	0	0	0	0	0
April 2017	100	100	82	0	0	0	0	0	0	0	100	100	100	92	44	0	0	0	0	0
April 2018	100	100	68	0	0	0	0	0	0	0	100	100	100	51	6	0	0	0	0	0
April 2019	100	95	49	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2020	100	73	29	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2021	100	51	10	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2022	100	29	0	0	0	0	0	0	0	0	100	100	64	0	0	0	0	0	0	0
April 2023	100	8	0	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2024	100	0	0	0	0	0	0	0	0	0	100	45	0	0	0	0	0	0	0	0
April 2025	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2026	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2027	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2028	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2030	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2031	34	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	18.1	15.7	4.5	3.5	2.9	1.7	1.4	0.9	0.7	28.5	21.0	19.2	15.0	12.7	1.6	0.7	0.5	0.3	0.2

Date	JE Class										JG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	94	93	93	85	75	36	0	100	100	100	100	100	57	0	0	0	0
April 2005	100	100	100	81	78	74	27	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2006	100	100	100	65	59	42	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2007	100	100	100	51	44	16	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2008	100	100	100	41	31	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2009	100	100	100	33	22	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2010	100	100	100	27	15	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2011	100	100	100	23	11	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2012	100	100	100	21	8	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2013	100	100	100	19	7	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2014	100	100	98	18	6	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2015	100	100	95	16	4	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2016	100	100	90	13	1	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2017	100	100	84	9	0	0	0	0	0	0	100	100	100	100	87	0	0	0	0	0
April 2018	100	100	71	*	0	0	0	0	0	0	100	100	100	100	11	0	0	0	0	0
April 2019	100	95	54	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2020	100	76	37	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2021	100	57	20	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2022	100	37	3	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2023	100	18	0	0	0	0	0	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2024	100	0	0	0	0	0	0	0	0	0	100	91	0	0	0	0	0	0	0	0
April 2025	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2026	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2027	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2028	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2030	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2031	41	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	18.4	16.1	5.7	4.3	2.8	1.6	1.4	0.9	0.6	28.6	21.3	19.5	15.5	14.6	1.1	0.5	0.4	0.2	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



Date	JB Class										JC Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	12	100	100	100	100	100	100	100	100	100	100
April 2005 .....	100	100	100	100	100	100	100	88	0	0	100	100	100	100	100	100	100	100	0	0
April 2006 .....	100	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	45	0	0	0
April 2007 .....	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2008 .....	100	100	100	100	100	86	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2009 .....	100	100	100	100	100	29	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2010 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	91	0	0	0	0
April 2011 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	69	0	0	0	0
April 2012 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	57	0	0	0	0
April 2013 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	55	0	0	0	0
April 2014 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	55	0	0	0	0
April 2015 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	55	0	0	0	0
April 2016 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	55	0	0	0	0
April 2017 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	55	0	0	0	0
April 2018 .....	100	100	100	100	100	0	0	0	0	0	100	100	100	100	100	36	0	0	0	0
April 2019 .....	100	100	100	94	57	0	0	0	0	0	100	100	100	100	100	4	0	0	0	0
April 2020 .....	100	100	100	43	9	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2021 .....	100	100	100	0	0	0	0	0	0	0	100	100	100	94	66	0	0	0	0	0
April 2022 .....	100	100	100	0	0	0	0	0	0	0	100	100	100	51	25	0	0	0	0	0
April 2023 .....	100	100	91	0	0	0	0	0	0	0	100	100	100	10	0	0	0	0	0	0
April 2024 .....	100	100	28	0	0	0	0	0	0	0	100	100	100	0	0	0	0	0	0	0
April 2025 .....	100	67	0	0	0	0	0	0	0	0	100	100	70	0	0	0	0	0	0	0
April 2026 .....	100	0	0	0	0	0	0	0	0	0	100	97	17	0	0	0	0	0	0	0
April 2027 .....	100	0	0	0	0	0	0	0	0	0	100	35	0	0	0	0	0	0	0	0
April 2028 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2030 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2031 .....	100	0	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0	64	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.8	22.3	20.7	16.9	16.2	5.7	2.6	2.1	1.4	1.0	29.1	23.8	22.4	19.1	18.4	11.9	3.0	2.4	1.6	1.1

Date	JD, JH, KF, KS, KT, YF, YS, BF and BS Classes										JK Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	100	100	100	100	100	100	100	100	100	100	94	94	94	94	94	94	94	94	94	94
April 2005 .....	100	100	100	100	100	100	100	100	14	0	88	88	88	88	88	88	88	88	0	0
April 2006 .....	100	100	100	100	100	100	100	49	0	0	82	82	82	82	82	82	82	0	0	0
April 2007 .....	100	100	100	100	100	100	50	0	0	0	75	75	75	75	75	75	0	0	0	0
April 2008 .....	100	100	100	100	100	100	4	0	0	0	68	68	68	68	68	68	0	0	0	0
April 2009 .....	100	100	100	100	100	100	0	0	0	0	61	61	61	61	61	61	0	0	0	0
April 2010 .....	100	100	100	100	100	100	0	0	0	0	53	53	53	53	53	53	0	0	0	0
April 2011 .....	100	100	100	100	100	100	0	0	0	0	45	45	45	45	45	45	0	0	0	0
April 2012 .....	100	100	100	100	100	100	0	0	0	0	36	36	36	36	36	36	0	0	0	0
April 2013 .....	100	100	100	100	100	100	0	0	0	0	27	27	27	27	27	27	0	0	0	0
April 2014 .....	100	100	100	100	100	100	0	0	0	0	17	17	17	17	17	17	0	0	0	0
April 2015 .....	100	100	100	100	100	100	0	0	0	0	7	7	7	7	7	7	0	0	0	0
April 2016 .....	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017 .....	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018 .....	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019 .....	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020 .....	100	100	100	100	100	90	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021 .....	100	100	100	100	100	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022 .....	100	100	100	100	100	69	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023 .....	100	100	100	100	95	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024 .....	100	100	100	89	82	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025 .....	100	100	100	76	69	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026 .....	100	100	100	63	58	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027 .....	100	100	88	52	47	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028 .....	100	91	71	41	37	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029 .....	100	71	54	31	28	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030 .....	100	51	39	22	20	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031 .....	100	32	24	13	12	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032 .....	100	14	11	6	5	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.6	27.1	26.4	24.5	24.1	21.7	4.1	3.0	1.9	1.3	7.1	7.1	7.1	7.1	7.1	7.1	3.1	2.5	1.6	1.2

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	JL Class										JM Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	0	0
April 2006	100	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	78	0	0
April 2007	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	77	0	0	0
April 2008	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2009	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2010	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2011	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2012	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2013	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2014	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2015	100	100	100	100	100	100	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2016	96	96	96	96	96	96	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2017	84	84	84	84	84	84	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2018	72	72	72	72	72	72	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2019	59	59	59	59	59	59	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2020	46	46	46	46	46	7	0	0	0	0	100	100	100	100	100	100	0	0	0	0
April 2021	31	31	31	31	31	0	0	0	0	0	100	100	100	100	100	50	0	0	0	0
April 2022	16	16	16	16	16	0	0	0	0	0	100	100	100	100	100	0	0	0	0	0
April 2023	*	*	*	*	*	0	0	0	0	0	100	100	100	100	81	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	83	83	83	41	11	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	66	66	66	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	47	47	47	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	27	27	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	16.6	16.6	16.6	16.6	15.7	3.7	2.9	1.8	1.3	22.8	22.8	22.5	20.9	20.5	18.0	4.1	3.1	1.9	1.4

Date	JZ Class										ZG Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106	106
April 2005	112	112	112	112	112	112	112	112	56	0	112	112	112	112	112	112	112	112	0	0
April 2006	118	118	118	118	118	118	118	118	0	0	118	118	118	118	118	118	118	118	0	0
April 2007	125	125	125	125	125	125	125	0	0	0	125	125	125	125	125	125	125	125	0	0
April 2008	132	132	132	132	132	132	14	0	0	0	132	132	132	132	132	132	132	0	0	0
April 2009	139	139	139	139	139	139	0	0	0	0	139	139	139	139	139	139	139	0	0	0
April 2010	147	147	147	147	147	147	0	0	0	0	147	147	147	147	147	147	147	0	0	0
April 2011	155	155	155	155	155	155	0	0	0	0	155	155	155	155	155	155	155	0	0	0
April 2012	164	164	164	164	164	164	0	0	0	0	164	164	164	164	164	164	7	0	0	0
April 2013	173	173	173	173	173	173	0	0	0	0	173	173	173	173	173	173	7	0	0	0
April 2014	183	183	183	183	183	183	0	0	0	0	183	183	183	183	183	183	7	0	0	0
April 2015	193	193	193	193	193	193	0	0	0	0	193	193	193	193	193	193	7	0	0	0
April 2016	204	204	204	204	204	204	0	0	0	0	204	204	204	204	204	204	7	0	0	0
April 2017	216	216	216	216	216	216	0	0	0	0	216	216	216	216	216	216	7	0	0	0
April 2018	228	228	228	228	228	228	0	0	0	0	228	228	0	0	0	0	7	0	0	0
April 2019	241	241	241	241	241	241	0	0	0	0	241	0	0	0	0	0	7	0	0	0
April 2020	254	254	254	254	254	254	0	0	0	0	254	0	0	0	0	0	7	0	0	0
April 2021	269	269	269	269	269	269	0	0	0	0	269	0	0	0	0	0	7	0	0	0
April 2022	284	284	284	284	284	277	0	0	0	0	284	0	0	0	0	0	7	0	0	0
April 2023	300	300	300	300	300	239	0	0	0	0	300	0	0	0	0	0	7	0	0	0
April 2024	317	317	317	317	317	203	0	0	0	0	317	0	0	0	0	0	7	0	0	0
April 2025	334	334	334	304	278	171	0	0	0	0	334	0	0	0	0	0	7	0	0	0
April 2026	353	353	353	254	232	140	0	0	0	0	353	0	0	0	0	0	7	0	0	0
April 2027	373	373	352	207	188	113	0	0	0	0	373	0	0	0	0	0	7	0	0	0
April 2028	394	365	283	164	149	88	0	0	0	0	394	0	0	0	0	0	7	0	0	0
April 2029	400	283	217	124	112	66	0	0	0	0	417	0	0	0	0	0	7	0	0	0
April 2030	400	204	155	87	79	46	0	0	0	0	440	0	0	0	0	0	7	0	0	0
April 2031	400	129	97	54	48	28	0	0	0	0	0	0	0	0	0	0	7	0	0	0
April 2032	400	57	43	23	21	12	0	0	0	0	0	0	0	0	0	0	7	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.6	27.2	26.6	25.3	25.0	23.4	4.7	3.4	2.0	1.4	27.3	15.7	14.5	14.5	14.5	14.5	9.6	4.7	2.5	1.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	HA, HD, FH and SH† Classes						HB Class						UN, VF and VS† Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	150%	300%	500%	600%	800%	0%	150%	300%	500%	600%	800%	0%	150%	275%	350%	500%	800%	1000%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
April 2004	98	95	93	89	88	85	100	100	100	100	100	100	99	94	94	94	94	94	94	
April 2005	95	86	79	69	64	55	100	100	100	100	100	100	98	83	83	83	83	75	61	
April 2006	93	76	62	45	38	26	100	100	100	100	100	100	96	70	70	70	66	37	22	
April 2007	90	66	48	29	22	10	100	100	100	100	100	100	95	58	58	58	45	17	7	
April 2008	87	57	36	18	11	2	100	100	100	100	100	100	93	47	47	47	30	7	*	
April 2009	84	49	27	10	5	0	100	100	100	100	100	73	92	37	37	37	19	2	0	
April 2010	80	42	20	5	1	0	100	100	100	100	100	36	90	28	28	28	12	0	0	
April 2011	76	35	15	2	0	0	100	100	100	100	71	18	88	21	21	21	7	0	0	
April 2012	72	29	10	0	0	0	100	100	100	85	43	9	86	16	16	16	4	0	0	
April 2013	67	24	6	0	0	0	100	100	100	56	25	4	83	11	11	11	1	0	0	
April 2014	62	19	4	0	0	0	100	100	100	36	15	2	81	8	8	8	0	0	0	
April 2015	57	15	1	0	0	0	100	100	100	23	9	1	78	5	5	5	0	0	0	
April 2016	51	11	0	0	0	0	100	100	93	14	5	*	75	3	3	3	0	0	0	
April 2017	45	8	0	0	0	0	100	100	67	9	3	*	72	1	1	1	0	0	0	
April 2018	38	5	0	0	0	0	100	100	47	5	2	*	68	*	*	*	0	0	0	
April 2019	31	2	0	0	0	0	100	100	32	3	1	*	64	0	0	0	0	0	0	
April 2020	23	*	0	0	0	0	100	100	20	2	*	*	60	0	0	0	0	0	0	
April 2021	14	0	0	0	0	0	100	63	11	1	*	*	55	0	0	0	0	0	0	
April 2022	5	0	0	0	0	0	100	28	4	*	*	*	50	0	0	0	0	0	0	
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0	0	0	
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	12.2	6.7	4.5	3.2	2.8	2.3	19.8	18.4	15.3	10.9	9.3	7.0	17.4	5.4	5.4	5.4	4.1	2.8	2.4	

Date	UJ Class							XF and XS Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	150%	275%	350%	500%	800%	1000%	0%	150%	275%	350%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	92	87	77	57	44
April 2005	100	100	100	100	100	100	100	100	100	75	61	33	0	0
April 2006	100	100	100	100	100	100	100	100	100	57	34	0	0	0
April 2007	100	100	100	100	100	100	100	100	100	45	16	0	0	0
April 2008	100	100	100	100	100	100	100	100	100	36	6	0	0	0
April 2009	100	100	100	100	100	100	43	100	100	32	1	0	0	0
April 2010	100	100	100	100	100	75	17	100	100	29	*	0	0	0
April 2011	100	100	100	100	100	38	7	100	98	27	*	0	0	0
April 2012	100	100	100	100	100	20	3	100	94	25	*	0	0	0
April 2013	100	100	100	100	100	10	1	100	89	22	*	0	0	0
April 2014	100	100	100	100	93	5	*	100	83	20	*	0	0	0
April 2015	100	100	100	100	63	3	*	100	76	17	*	0	0	0
April 2016	100	100	100	100	43	1	*	100	70	15	*	0	0	0
April 2017	100	100	100	100	29	1	*	100	63	13	*	0	0	0
April 2018	100	100	100	100	20	*	*	100	57	11	*	0	0	0
April 2019	100	79	79	79	13	*	*	100	50	9	*	0	0	0
April 2020	100	60	60	60	9	*	*	100	44	7	*	0	0	0
April 2021	100	45	45	45	6	*	*	100	39	6	*	0	0	0
April 2022	100	33	33	33	4	*	*	100	34	5	*	0	0	0
April 2023	100	24	24	24	2	*	*	100	29	4	*	0	0	0
April 2024	100	18	18	18	2	*	*	100	25	3	*	0	0	0
April 2025	100	13	13	13	1	*	*	100	21	2	*	0	0	0
April 2026	100	9	9	9	1	*	*	100	17	2	*	0	0	0
April 2027	100	6	6	6	*	*	*	100	14	1	*	0	0	0
April 2028	100	4	4	4	*	*	0	100	11	1	*	0	0	0
April 2029	82	3	3	3	*	*	0	100	8	1	*	0	0	0
April 2030	2	2	2	2	*	*	0	84	5	*	*	0	0	0
April 2031	1	1	1	1	*	*	0	58	3	*	*	0	0	0
April 2032	*	*	*	*	*	*	0	30	1	*	*	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	18.5	18.5	18.5	13.4	8.1	6.2	28.3	16.8	6.1	2.6	1.6	1.1	0.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IU† Class							GA and IY† Classes									
	PSA Prepayment Assumption							PSA Prepayment Assumption									
	0%	150%	275%	350%	500%	800%	1000%	0%	100%	115%	145%	150%	175%	250%	300%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004 .....	99	96	94	92	89	84	80	100	98	98	98	98	98	98	98	98	98
April 2005 .....	98	89	82	77	69	54	45	95	75	75	75	75	75	75	75	75	57
April 2006 .....	98	80	67	60	48	28	18	91	58	58	58	58	58	58	58	23	0
April 2007 .....	97	71	55	47	33	14	7	86	28	28	28	28	28	28	28	0	0
April 2008 .....	95	64	45	37	23	7	3	80	0	0	0	0	0	0	0	0	0
April 2009 .....	94	57	37	28	16	4	1	75	0	0	0	0	0	0	0	0	0
April 2010 .....	93	51	31	22	11	2	*	72	0	0	0	0	0	0	0	0	0
April 2011 .....	92	46	25	17	7	1	*	68	0	0	0	0	0	0	0	0	0
April 2012 .....	90	41	20	13	5	*	*	64	0	0	0	0	0	0	0	0	0
April 2013 .....	89	36	17	10	3	*	*	60	0	0	0	0	0	0	0	0	0
April 2014 .....	87	32	14	8	2	*	*	52	0	0	0	0	0	0	0	0	0
April 2015 .....	85	28	11	6	2	*	*	43	0	0	0	0	0	0	0	0	0
April 2016 .....	83	25	9	5	1	*	*	33	0	0	0	0	0	0	0	0	0
April 2017 .....	81	22	7	3	1	*	*	22	0	0	0	0	0	0	0	0	0
April 2018 .....	78	19	6	3	*	*	*	10	0	0	0	0	0	0	0	0	0
April 2019 .....	75	17	5	2	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2020 .....	72	14	4	2	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2021 .....	69	12	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2022 .....	66	11	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2023 .....	62	9	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2024 .....	58	8	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2025 .....	53	6	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2026 .....	49	5	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2027 .....	43	4	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2028 .....	37	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2029 .....	31	2	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
April 2030 .....	24	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2031 .....	17	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2032 .....	9	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																	
Life (years)** .....	20.8	9.0	5.9	4.9	3.6	2.5	2.1	10.0	3.1	3.1	3.1	3.1	3.1	3.1	3.1	2.5	2.0

Date	NA, MF, MS†, NB and NC Classes					NG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	500%	800%	0%	100%	250%	500%	800%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100
April 2004 .....	96	94	91	88	83	100	100	100	100	100
April 2005 .....	92	85	78	66	52	100	100	100	100	100
April 2006 .....	87	75	62	42	24	100	100	100	100	100
April 2007 .....	82	66	48	26	9	100	100	100	100	100
April 2008 .....	77	57	37	15	2	100	100	100	100	100
April 2009 .....	71	48	28	8	0	100	100	100	100	62
April 2010 .....	65	41	20	3	0	100	100	100	100	29
April 2011 .....	58	33	14	0	0	100	100	100	99	14
April 2012 .....	51	27	9	0	0	100	100	100	61	6
April 2013 .....	43	20	5	0	0	100	100	100	36	3
April 2014 .....	35	14	2	0	0	100	100	100	21	1
April 2015 .....	26	9	0	0	0	100	100	90	11	*
April 2016 .....	16	4	0	0	0	100	100	52	5	*
April 2017 .....	6	0	0	0	0	100	78	22	2	*
April 2018 .....	0	0	0	0	0	0	0	0	0	0
April 2019 .....	0	0	0	0	0	0	0	0	0	0
April 2020 .....	0	0	0	0	0	0	0	0	0	0
April 2021 .....	0	0	0	0	0	0	0	0	0	0
April 2022 .....	0	0	0	0	0	0	0	0	0	0
April 2023 .....	0	0	0	0	0	0	0	0	0	0
April 2024 .....	0	0	0	0	0	0	0	0	0	0
April 2025 .....	0	0	0	0	0	0	0	0	0	0
April 2026 .....	0	0	0	0	0	0	0	0	0	0
April 2027 .....	0	0	0	0	0	0	0	0	0	0
April 2028 .....	0	0	0	0	0	0	0	0	0	0
April 2029 .....	0	0	0	0	0	0	0	0	0	0
April 2030 .....	0	0	0	0	0	0	0	0	0	0
April 2031 .....	0	0	0	0	0	0	0	0	0	0
April 2032 .....	0	0	0	0	0	0	0	0	0	0
April 2033 .....	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)** .....	8.6	6.2	4.5	3.0	2.2	14.8	14.4	13.2	9.8	6.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the UH, UD, UM and BS Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal



Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	275% PSA
2	350% PSA
3	250% PSA
4	350% PSA
5	275% PSA
6	145% PSA
7	300% PSA
8	275% PSA
9	250% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about March 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale



proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

### **Tax Return Disclosure Requirements**

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

### **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Lehman Brothers Inc. (the “Dealer”) in exchange for the Trust MBS, the Group 2 Underlying RCR Certificate and the Group 5 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, 3, 4, 5, 6, 7, 8 or 9 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 5 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 5 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 5 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 3, 4, 5, 6, 7, 8 or 9 Class bears to the aggregate original principal balance of all Group 1, 3, 4, 5, 6, 7, 8 or 9 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

### **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

# Exhibit A

## Group 2 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	April 2003 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type
2002-071	QL	October 2002	31392FEV5	6.0%	FIX	November 2032	SEQ	\$62,602,168	1.00000000	\$59,287,168	7.451%	346	11	MBS

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.



REMIC Certificates			RCR Certificates						
Classes	Original Principal or Notional Principal Balances		RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 12									
SA(3)	\$	8,177,014	SN	\$ 13,628,357	(5)	INV	SUP	31393BPS8	May 2033
SB(3)		5,451,343							
Recombination 13									
NA		134,117,648	NB	190,000,000	5.0%	FIX	SEQ	31393BPT6	December 2017
MF		55,882,352							
MS		55,882,352 (4)							
Recombination 14									
NA		134,117,648	NC	162,857,123	4.5	FIX	SEQ	31393BPU3	December 2017
MF		28,739,475							
MS		28,739,475 (4)							
Recombination 15									
HP		180,815,996	PH	180,815,996	5.5	FIX	PAC	31393BPV1	March 2032
IX		16,437,818 (4)							

- (1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above except as described in footnote (3) with respect to Recombinations 2, 3, 8, 9 and 12.
- (2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (3) In any exchange under Recombination 2, 3, 8, 9 or 12, the relative proportions of the Classes to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of such respective Classes at the time of exchange.
- (4) Notional principal balance.
- (5) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$127,905,000.00	July 2007 .....	\$ 72,881,403.93	October 2011 .....	\$ 27,029,398.39
May 2003 .....	127,553,706.73	August 2007 .....	71,736,696.42	November 2011 .....	26,454,468.53
June 2003 .....	127,156,482.53	September 2007 .....	70,601,364.75	December 2011 .....	25,891,421.62
July 2003 .....	126,713,488.20	October 2007 .....	69,475,334.46	January 2012 .....	25,340,016.57
August 2003 .....	126,224,919.98	November 2007 .....	68,358,531.69	February 2012 .....	24,800,017.11
September 2003 .....	125,691,009.43	December 2007 .....	67,250,883.16	March 2012 .....	24,271,191.70
October 2003 .....	125,112,023.36	January 2008 .....	66,152,316.14	April 2012 .....	23,753,313.45
November 2003 .....	124,488,263.64	February 2008 .....	65,062,758.49	May 2012 .....	23,246,160.00
December 2003 .....	123,820,067.02	March 2008 .....	63,982,138.65	June 2012 .....	22,749,513.48
January 2004 .....	123,107,804.88	April 2008 .....	62,910,385.60	July 2012 .....	22,263,160.37
February 2004 .....	122,351,882.92	May 2008 .....	61,847,428.90	August 2012 .....	21,786,891.44
March 2004 .....	121,552,740.86	June 2008 .....	60,793,198.64	September 2012 .....	21,320,501.65
April 2004 .....	120,710,852.00	July 2008 .....	59,747,625.48	October 2012 .....	20,863,790.08
May 2004 .....	119,826,722.84	August 2008 .....	58,710,640.61	November 2012 .....	20,416,559.85
June 2004 .....	118,900,892.57	September 2008 .....	57,682,175.78	December 2012 .....	19,978,618.02
July 2004 .....	117,933,932.61	October 2008 .....	56,662,163.27	January 2013 .....	19,549,775.53
August 2004 .....	116,926,445.99	November 2008 .....	55,650,535.87	February 2013 .....	19,129,847.13
September 2004 .....	115,879,066.78	December 2008 .....	54,647,226.93	March 2013 .....	18,718,651.26
October 2004 .....	114,792,459.46	January 2009 .....	53,652,170.32	April 2013 .....	18,316,010.03
November 2004 .....	113,667,318.19	February 2009 .....	52,665,300.41	May 2013 .....	17,921,749.13
December 2004 .....	112,504,366.16	March 2009 .....	51,686,552.10	June 2013 .....	17,535,697.73
January 2005 .....	111,304,354.75	April 2009 .....	50,715,860.80	July 2013 .....	17,157,688.45
February 2005 .....	110,068,062.79	May 2009 .....	49,753,162.44	August 2013 .....	16,787,557.29
March 2005 .....	108,796,295.71	June 2009 .....	48,798,393.43	September 2013 .....	16,425,143.51
April 2005 .....	107,489,884.64	July 2009 .....	47,851,490.71	October 2013 .....	16,070,289.63
May 2005 .....	106,149,685.56	August 2009 .....	46,912,391.68	November 2013 .....	15,722,841.34
June 2005 .....	104,776,578.29	September 2009 .....	45,981,034.27	December 2013 .....	15,382,647.42
July 2005 .....	103,371,465.61	October 2009 .....	45,057,356.87	January 2014 .....	15,049,559.70
August 2005 .....	101,977,794.66	November 2009 .....	44,141,298.37	February 2014 .....	14,723,433.00
September 2005 .....	100,595,474.73	December 2009 .....	43,232,798.14	March 2014 .....	14,404,125.04
October 2005 .....	99,224,415.85	January 2010 .....	42,331,796.02	April 2014 .....	14,091,496.45
November 2005 .....	97,864,528.73	February 2010 .....	41,441,942.28	May 2014 .....	13,785,410.61
December 2005 .....	96,515,724.81	March 2010 .....	40,570,343.09	June 2014 .....	13,485,733.70
January 2006 .....	95,177,916.20	April 2010 .....	39,716,629.91	July 2014 .....	13,192,334.57
February 2006 .....	93,851,015.71	May 2010 .....	38,880,441.58	August 2014 .....	12,905,084.72
March 2006 .....	92,534,936.85	June 2010 .....	38,061,424.12	September 2014 .....	12,623,858.24
April 2006 .....	91,229,593.78	July 2010 .....	37,259,230.64	October 2014 .....	12,348,531.78
May 2006 .....	89,934,901.37	August 2010 .....	36,473,521.18	November 2014 .....	12,078,984.43
June 2006 .....	88,650,775.12	September 2010 .....	35,703,962.56	December 2014 .....	11,815,097.76
July 2006 .....	87,377,131.23	October 2010 .....	34,950,228.28	January 2015 .....	11,556,755.72
August 2006 .....	86,113,886.54	November 2010 .....	34,211,998.35	February 2015 .....	11,303,844.59
September 2006 .....	84,860,958.55	December 2010 .....	33,488,959.18	March 2015 .....	11,056,252.97
October 2006 .....	83,618,265.41	January 2011 .....	32,780,803.47	April 2015 .....	10,813,871.67
November 2006 .....	82,385,725.90	February 2011 .....	32,087,230.05	May 2015 .....	10,576,593.74
December 2006 .....	81,163,259.45	March 2011 .....	31,407,943.76	June 2015 .....	10,344,314.39
January 2007 .....	79,950,786.14	April 2011 .....	30,742,655.37	July 2015 .....	10,116,930.91
February 2007 .....	78,748,226.63	May 2011 .....	30,091,081.42	August 2015 .....	9,894,342.71
March 2007 .....	77,555,502.26	June 2011 .....	29,452,944.14	September 2015 .....	9,676,451.21
April 2007 .....	76,372,534.95	July 2011 .....	28,827,971.31	October 2015 .....	9,463,159.83
May 2007 .....	75,199,247.26	August 2011 .....	28,215,896.15	November 2015 .....	9,254,373.93
June 2007 .....	74,035,562.33	September 2011 .....	27,616,457.24	December 2015 .....	9,050,000.80

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2016 .....	\$ 8,849,949.60	June 2020 .....	\$ 2,604,152.20	November 2024 .....	\$ 675,705.48
February 2016 .....	8,654,131.33	July 2020 .....	2,542,416.26	December 2024 .....	657,370.16
March 2016 .....	8,462,458.79	August 2020 .....	2,482,038.68	January 2025 .....	639,465.16
April 2016 .....	8,274,846.54	September 2020 .....	2,422,990.81	February 2025 .....	621,981.06
May 2016 .....	8,091,210.88	October 2020 .....	2,365,244.56	March 2025 .....	604,908.64
June 2016 .....	7,911,469.80	November 2020 .....	2,308,772.44	April 2025 .....	588,238.87
July 2016 .....	7,735,542.95	December 2020 .....	2,253,547.51	May 2025 .....	571,962.91
August 2016 .....	7,563,351.61	January 2021 .....	2,199,543.40	June 2025 .....	556,072.11
September 2016 .....	7,394,818.66	February 2021 .....	2,146,734.28	July 2025 .....	540,558.01
October 2016 .....	7,229,868.54	March 2021 .....	2,095,094.84	August 2025 .....	525,412.32
November 2016 .....	7,068,427.21	April 2021 .....	2,044,600.30	September 2025 .....	510,626.91
December 2016 .....	6,910,422.17	May 2021 .....	1,995,226.39	October 2025 .....	496,193.86
January 2017 .....	6,755,782.34	June 2021 .....	1,946,949.36	November 2025 .....	482,105.37
February 2017 .....	6,604,438.11	July 2021 .....	1,899,745.90	December 2025 .....	468,353.85
March 2017 .....	6,456,321.30	August 2021 .....	1,853,593.24	January 2026 .....	454,931.84
April 2017 .....	6,311,365.08	September 2021 .....	1,808,469.04	February 2026 .....	441,832.05
May 2017 .....	6,169,503.99	October 2021 .....	1,764,351.43	March 2026 .....	429,047.34
June 2017 .....	6,030,673.91	November 2021 .....	1,721,219.00	April 2026 .....	416,570.72
July 2017 .....	5,894,812.02	December 2021 .....	1,679,050.78	May 2026 .....	404,395.36
August 2017 .....	5,761,856.77	January 2022 .....	1,637,826.24	June 2026 .....	392,514.56
September 2017 .....	5,631,747.85	February 2022 .....	1,597,525.25	July 2026 .....	380,921.77
October 2017 .....	5,504,426.21	March 2022 .....	1,558,128.13	August 2026 .....	369,610.58
November 2017 .....	5,379,833.98	April 2022 .....	1,519,615.58	September 2026 .....	358,574.71
December 2017 .....	5,257,914.46	May 2022 .....	1,481,968.71	October 2026 .....	347,808.02
January 2018 .....	5,138,612.12	June 2022 .....	1,445,169.02	November 2026 .....	337,304.49
February 2018 .....	5,021,872.55	July 2022 .....	1,409,198.41	December 2026 .....	327,058.25
March 2018 .....	4,907,642.46	August 2022 .....	1,374,039.13	January 2027 .....	317,063.54
April 2018 .....	4,795,869.64	September 2022 .....	1,339,673.81	February 2027 .....	307,314.71
May 2018 .....	4,686,502.93	October 2022 .....	1,306,085.44	March 2027 .....	297,806.25
June 2018 .....	4,579,492.23	November 2022 .....	1,273,257.36	April 2027 .....	288,532.78
July 2018 .....	4,474,788.47	December 2022 .....	1,241,173.27	May 2027 .....	279,488.99
August 2018 .....	4,372,343.55	January 2023 .....	1,209,817.18	June 2027 .....	270,669.72
September 2018 .....	4,272,110.38	February 2023 .....	1,179,173.46	July 2027 .....	262,069.92
October 2018 .....	4,174,042.81	March 2023 .....	1,149,226.80	August 2027 .....	253,684.64
November 2018 .....	4,078,095.65	April 2023 .....	1,119,962.19	September 2027 .....	245,509.01
December 2018 .....	3,984,224.63	May 2023 .....	1,091,364.96	October 2027 .....	237,538.32
January 2019 .....	3,892,386.37	June 2023 .....	1,063,420.72	November 2027 .....	229,767.91
February 2019 .....	3,802,538.38	July 2023 .....	1,036,115.39	December 2027 .....	222,193.25
March 2019 .....	3,714,639.06	August 2023 .....	1,009,435.20	January 2028 .....	214,809.89
April 2019 .....	3,628,647.63	September 2023 .....	983,366.64	February 2028 .....	207,613.49
May 2019 .....	3,544,524.16	October 2023 .....	957,896.50	March 2028 .....	200,599.80
June 2019 .....	3,462,229.55	November 2023 .....	933,011.83	April 2028 .....	193,764.64
July 2019 .....	3,381,725.46	December 2023 .....	908,699.97	May 2028 .....	187,103.96
August 2019 .....	3,302,974.38	January 2024 .....	884,948.51	June 2028 .....	180,613.75
September 2019 .....	3,225,939.55	February 2024 .....	861,745.31	July 2028 .....	174,290.14
October 2019 .....	3,150,584.94	March 2024 .....	839,078.46	August 2028 .....	168,129.30
November 2019 .....	3,076,875.30	April 2024 .....	816,936.34	September 2028 .....	162,127.49
December 2019 .....	3,004,776.08	May 2024 .....	795,307.53	October 2028 .....	156,281.07
January 2020 .....	2,934,253.42	June 2024 .....	774,180.88	November 2028 .....	150,586.47
February 2020 .....	2,865,274.20	July 2024 .....	753,545.47	December 2028 .....	145,040.19
March 2020 .....	2,797,805.94	August 2024 .....	733,390.58	January 2029 .....	139,638.80
April 2020 .....	2,731,816.85	September 2024 .....	713,705.75	February 2029 .....	134,378.98
May 2020 .....	2,667,275.77	October 2024 .....	694,480.73	March 2029 .....	129,257.43

### Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2029 .....	\$ 124,270.96	August 2030 .....	\$ 60,499.13	December 2031 .....	\$ 20,080.68
May 2029 .....	119,416.44	September 2030 .....	57,381.23	January 2032 .....	18,143.45
June 2029 .....	114,690.80	October 2030 .....	54,351.38	February 2032 .....	16,265.67
July 2029 .....	110,091.05	November 2030 .....	51,407.46	March 2032 .....	14,445.89
August 2029 .....	105,614.26	December 2030 .....	48,547.43	April 2032 .....	12,682.66
September 2029 .....	101,257.55	January 2031 .....	45,769.27	May 2032 .....	10,974.60
October 2029 .....	97,018.11	February 2031 .....	43,071.01	June 2032 .....	9,320.32
November 2029 .....	92,893.22	March 2031 .....	40,450.73	July 2032 .....	7,718.49
December 2029 .....	88,880.17	April 2031 .....	37,906.56	August 2032 .....	6,167.80
January 2030 .....	84,976.35	May 2031 .....	35,436.65	September 2032 .....	4,666.97
February 2030 .....	81,179.19	June 2031 .....	33,039.21	October 2032 .....	3,214.76
March 2030 .....	77,486.17	July 2031 .....	30,712.49	November 2032 .....	1,809.93
April 2030 .....	73,894.84	August 2031 .....	28,454.75	December 2032 .....	451.30
May 2030 .....	70,402.80	September 2031 .....	26,264.32	January 2033 and thereafter .....	0.00
June 2030 .....	67,007.69	October 2031 .....	24,139.57		
July 2030 .....	63,707.21	November 2031 .....	22,078.88		

### Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$212,661,000.00	December 2005 .....	\$158,618,475.67	August 2008 .....	\$ 96,093,943.99
May 2003 .....	211,995,184.24	January 2006 .....	156,405,549.85	September 2008 .....	94,393,349.46
June 2003 .....	211,253,138.38	February 2006 .....	154,210,691.26	October 2008 .....	92,706,752.29
July 2003 .....	210,435,192.51	March 2006 .....	152,033,756.54	November 2008 .....	91,034,041.12
August 2003 .....	209,541,735.56	April 2006 .....	149,874,603.46	December 2008 .....	89,375,105.49
September 2003 .....	208,573,215.16	May 2006 .....	147,733,090.90	January 2009 .....	87,729,835.79
October 2003 .....	207,530,137.36	June 2006 .....	145,609,078.86	February 2009 .....	86,098,123.29
November 2003 .....	206,413,066.29	July 2006 .....	143,502,428.43	March 2009 .....	84,479,860.09
December 2003 .....	205,222,623.75	August 2006 .....	141,413,001.80	April 2009 .....	82,874,939.18
January 2004 .....	203,959,488.68	September 2006 .....	139,340,662.25	May 2009 .....	81,283,254.35
February 2004 .....	202,624,396.65	October 2006 .....	137,285,274.11	June 2009 .....	79,704,700.25
March 2004 .....	201,218,139.17	November 2006 .....	135,246,702.80	July 2009 .....	78,139,172.36
April 2004 .....	199,741,563.01	December 2006 .....	133,224,814.79	August 2009 .....	76,586,566.96
May 2004 .....	198,195,569.36	January 2007 .....	131,219,477.62	September 2009 .....	75,046,781.17
June 2004 .....	196,581,113.02	February 2007 .....	129,230,559.83	October 2009 .....	73,519,712.92
July 2004 .....	194,899,201.45	March 2007 .....	127,257,931.03	November 2009 .....	72,005,260.93
August 2004 .....	193,150,893.75	April 2007 .....	125,301,461.84	December 2009 .....	70,503,324.72
September 2004 .....	191,337,299.59	May 2007 .....	123,361,023.90	January 2010 .....	69,019,819.65
October 2004 .....	189,459,578.09	June 2007 .....	121,436,489.87	February 2010 .....	67,566,770.82
November 2004 .....	187,518,936.59	July 2007 .....	119,527,733.39	March 2010 .....	66,143,562.99
December 2004 .....	185,516,629.38	August 2007 .....	117,634,629.12	April 2010 .....	64,749,593.20
January 2005 .....	183,453,956.40	September 2007 .....	115,757,052.68	May 2010 .....	63,384,270.53
February 2005 .....	181,332,261.78	October 2007 .....	113,894,880.69	June 2010 .....	62,047,015.89
March 2005 .....	179,152,932.46	November 2007 .....	112,047,990.72	July 2010 .....	60,737,261.74
April 2005 .....	176,917,396.61	December 2007 .....	110,216,261.32	August 2010 .....	59,454,451.91
May 2005 .....	174,627,122.14	January 2008 .....	108,399,572.00	September 2010 .....	58,198,041.34
June 2005 .....	172,283,615.00	February 2008 .....	106,597,803.20	October 2010 .....	56,967,495.89
July 2005 .....	169,959,210.95	March 2008 .....	104,810,836.30	November 2010 .....	55,762,292.08
August 2005 .....	167,653,758.46	April 2008 .....	103,038,553.64	December 2010 .....	54,581,916.92
September 2005 .....	165,367,107.24	May 2008 .....	101,280,838.46	January 2011 .....	53,425,867.67
October 2005 .....	163,099,108.15	June 2008 .....	99,537,574.92	February 2011 .....	52,293,651.66
November 2005 .....	160,849,613.23	July 2008 .....	97,808,648.10	March 2011 .....	51,184,786.08



**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2011 .....	\$ 50,098,797.80	September 2015 .....	\$ 15,732,368.00	February 2020 .....	\$ 4,641,254.94
May 2011 .....	49,035,223.13	October 2015 .....	15,384,759.96	March 2020 .....	4,531,551.95
June 2011 .....	47,993,607.71	November 2015 .....	15,044,506.74	April 2020 .....	4,424,259.80
July 2011 .....	46,973,506.23	December 2015 .....	14,711,456.81	May 2020 .....	4,319,327.64
August 2011 .....	45,974,482.35	January 2016 .....	14,385,461.70	June 2020 .....	4,216,705.68
September 2011 .....	44,996,108.44	February 2016 .....	14,066,375.95	July 2020 .....	4,116,345.12
October 2011 .....	44,037,965.45	March 2016 .....	13,754,057.08	August 2020 .....	4,018,198.20
November 2011 .....	43,099,642.73	April 2016 .....	13,448,365.44	September 2020 .....	3,922,218.13
December 2011 .....	42,180,737.87	May 2016 .....	13,149,164.25	October 2020 .....	3,828,359.08
January 2012 .....	41,280,856.51	June 2016 .....	12,856,319.49	November 2020 .....	3,736,576.17
February 2012 .....	40,399,612.21	July 2016 .....	12,569,699.87	December 2020 .....	3,646,825.43
March 2012 .....	39,536,626.28	August 2016 .....	12,289,176.74	January 2021 .....	3,559,063.83
April 2012 .....	38,691,527.63	September 2016 .....	12,014,624.08	February 2021 .....	3,473,249.19
May 2012 .....	37,863,952.61	October 2016 .....	11,745,918.43	March 2021 .....	3,389,340.21
June 2012 .....	37,053,544.87	November 2016 .....	11,482,938.81	April 2021 .....	3,307,296.46
July 2012 .....	36,259,955.21	December 2016 .....	11,225,566.72	May 2021 .....	3,227,078.33
August 2012 .....	35,482,841.44	January 2017 .....	10,973,686.07	June 2021 .....	3,148,647.02
September 2012 .....	34,721,868.26	February 2017 .....	10,727,183.11	July 2021 .....	3,071,964.56
October 2012 .....	33,976,707.08	March 2017 .....	10,485,946.41	August 2021 .....	2,996,993.73
November 2012 .....	33,247,035.91	April 2017 .....	10,249,866.80	September 2021 .....	2,923,698.10
December 2012 .....	32,532,539.24	May 2017 .....	10,018,837.35	October 2021 .....	2,852,041.99
January 2013 .....	31,832,907.90	June 2017 .....	9,792,753.27	November 2021 .....	2,781,990.45
February 2013 .....	31,147,838.94	July 2017 .....	9,571,511.94	December 2021 .....	2,713,509.28
March 2013 .....	30,477,035.47	August 2017 .....	9,355,012.80	January 2022 .....	2,646,564.95
April 2013 .....	29,820,206.61	September 2017 .....	9,143,157.34	February 2022 .....	2,581,124.65
May 2013 .....	29,177,067.30	October 2017 .....	8,935,849.07	March 2022 .....	2,517,156.24
June 2013 .....	28,547,338.22	November 2017 .....	8,732,993.45	April 2022 .....	2,454,628.26
July 2013 .....	27,930,745.68	December 2017 .....	8,534,497.88	May 2022 .....	2,393,509.88
August 2013 .....	27,327,021.48	January 2018 .....	8,340,271.64	June 2022 .....	2,333,770.93
September 2013 .....	26,735,902.84	February 2018 .....	8,150,225.84	July 2022 .....	2,275,381.86
October 2013 .....	26,157,132.24	March 2018 .....	7,964,273.44	August 2022 .....	2,218,313.72
November 2013 .....	25,590,457.38	April 2018 .....	7,782,329.14	September 2022 .....	2,162,538.18
December 2013 .....	25,035,631.01	May 2018 .....	7,604,309.41	October 2022 .....	2,108,027.49
January 2014 .....	24,492,410.87	June 2018 .....	7,430,132.40	November 2022 .....	2,054,754.48
February 2014 .....	23,960,559.60	July 2018 .....	7,259,717.94	December 2022 .....	2,002,692.55
March 2014 .....	23,439,844.58	August 2018 .....	7,092,987.50	January 2023 .....	1,951,815.63
April 2014 .....	22,930,037.93	September 2018 .....	6,929,864.15	February 2023 .....	1,902,098.23
May 2014 .....	22,430,916.32	October 2018 .....	6,770,272.53	March 2023 .....	1,853,515.36
June 2014 .....	21,942,260.94	November 2018 .....	6,614,138.83	April 2023 .....	1,806,042.57
July 2014 .....	21,463,857.41	December 2018 .....	6,461,390.73	May 2023 .....	1,759,655.90
August 2014 .....	20,995,495.64	January 2019 .....	6,311,957.41	June 2023 .....	1,714,331.90
September 2014 .....	20,536,969.81	February 2019 .....	6,165,769.49	July 2023 .....	1,670,047.63
October 2014 .....	20,088,078.23	March 2019 .....	6,022,759.00	August 2023 .....	1,626,780.59
November 2014 .....	19,648,623.30	April 2019 .....	5,882,859.37	September 2023 .....	1,584,508.77
December 2014 .....	19,218,411.39	May 2019 .....	5,746,005.39	October 2023 .....	1,543,210.64
January 2015 .....	18,797,252.79	June 2019 .....	5,612,133.20	November 2023 .....	1,502,865.07
February 2015 .....	18,384,961.64	July 2019 .....	5,481,180.22	December 2023 .....	1,463,451.42
March 2015 .....	17,981,355.79	August 2019 .....	5,353,085.18	January 2024 .....	1,424,949.46
April 2015 .....	17,586,256.82	September 2019 .....	5,227,788.05	February 2024 .....	1,387,339.38
May 2015 .....	17,199,489.89	October 2019 .....	5,105,230.03	March 2024 .....	1,350,601.79
June 2015 .....	16,820,883.68	November 2019 .....	4,985,353.55	April 2024 .....	1,314,717.72
July 2015 .....	16,450,270.38	December 2019 .....	4,868,102.18	May 2024 .....	1,279,668.58
August 2015 .....	16,087,485.52	January 2020 .....	4,753,420.68	June 2024 .....	1,245,436.17

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2024 .....	\$ 1,212,002.68	May 2027 .....	\$ 445,124.10	March 2030 .....	\$ 119,881.58
August 2024 .....	1,179,350.67	June 2027 .....	430,890.94	April 2030 .....	114,122.92
September 2024 .....	1,147,463.07	July 2027 .....	417,013.92	May 2030 .....	108,524.92
October 2024 .....	1,116,323.16	August 2027 .....	403,485.00	June 2030 .....	103,083.75
November 2024 .....	1,085,914.58	September 2027 .....	390,296.29	July 2030 .....	97,795.69
December 2024 .....	1,056,221.32	October 2027 .....	377,440.07	August 2030 .....	92,657.07
January 2025 .....	1,027,227.69	November 2027 .....	364,908.79	September 2030 .....	87,664.33
February 2025 .....	998,918.34	December 2027 .....	352,695.07	October 2030 .....	82,813.98
March 2025 .....	971,278.25	January 2028 .....	340,791.66	November 2030 .....	78,102.59
April 2025 .....	944,292.70	February 2028 .....	329,191.50	December 2030 .....	73,526.84
May 2025 .....	917,947.29	March 2028 .....	317,887.66	January 2031 .....	69,083.44
June 2025 .....	892,227.93	April 2028 .....	306,873.38	February 2031 .....	64,769.22
July 2025 .....	867,120.82	May 2028 .....	296,142.02	March 2031 .....	60,581.04
August 2025 .....	842,612.45	June 2028 .....	285,687.10	April 2031 .....	56,515.86
September 2025 .....	818,689.59	July 2028 .....	275,502.28	May 2031 .....	52,570.68
October 2025 .....	795,339.32	August 2028 .....	265,581.35	June 2031 .....	48,742.60
November 2025 .....	772,548.95	September 2028 .....	255,918.25	July 2031 .....	45,028.75
December 2025 .....	750,306.10	October 2028 .....	246,507.02	August 2031 .....	41,426.35
January 2026 .....	728,598.61	November 2028 .....	237,341.86	September 2031 .....	37,932.67
February 2026 .....	707,414.62	December 2028 .....	228,417.08	October 2031 .....	34,545.04
March 2026 .....	686,742.50	January 2029 .....	219,727.12	November 2031 .....	31,260.86
April 2026 .....	666,570.85	February 2029 .....	211,266.54	December 2031 .....	28,077.58
May 2026 .....	646,888.56	March 2029 .....	203,030.02	January 2032 .....	24,992.70
June 2026 .....	627,684.70	April 2029 .....	195,012.35	February 2032 .....	22,003.80
July 2026 .....	608,948.62	May 2029 .....	187,208.43	March 2032 .....	19,108.49
August 2026 .....	590,669.86	June 2029 .....	179,613.28	April 2032 .....	16,304.44
September 2026 .....	572,838.21	July 2029 .....	172,222.03	May 2032 .....	13,589.39
October 2026 .....	555,443.67	August 2029 .....	165,029.91	June 2032 .....	10,961.11
November 2026 .....	538,476.43	September 2029 .....	158,032.26	July 2032 .....	8,417.42
December 2026 .....	521,926.93	October 2029 .....	151,224.51	August 2032 .....	5,956.21
January 2027 .....	505,785.78	November 2029 .....	144,602.21	September 2032 .....	3,575.40
February 2027 .....	490,043.81	December 2029 .....	138,160.98	October 2032 .....	1,272.95
March 2027 .....	474,692.03	January 2030 .....	131,896.57	November 2032 and thereafter .....	0.00
April 2027 .....	459,721.67	February 2030 .....	125,804.80		

### ***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$127,053,000.00	May 2004 .....	\$ 90,704,275.86	June 2005 .....	\$ 82,415,304.83
May 2003 .....	125,048,941.29	June 2004 .....	90,218,210.12	July 2005 .....	81,621,927.70
June 2003 .....	122,795,443.18	July 2004 .....	89,704,648.95	August 2005 .....	80,810,214.77
July 2003 .....	120,296,231.06	August 2004 .....	89,164,128.79	September 2005 .....	80,010,119.29
August 2003 .....	117,552,176.55	September 2004 .....	88,597,216.88	October 2005 .....	79,221,541.20
September 2003 .....	114,564,297.14	October 2004 .....	88,004,510.57	November 2005 .....	78,444,381.21
October 2003 .....	111,333,755.87	November 2004 .....	87,386,636.69	December 2005 .....	77,678,540.74
November 2003 .....	107,861,860.75	December 2004 .....	86,744,250.76	January 2006 .....	76,923,921.97
December 2003 .....	104,150,064.04	January 2005 .....	86,078,036.24	February 2006 .....	76,180,427.82
January 2004 .....	100,199,961.47	February 2005 .....	85,388,703.70	March 2006 .....	75,447,961.91
February 2004 .....	96,013,291.20	March 2005 .....	84,676,989.98	April 2006 .....	74,726,428.62
March 2004 .....	91,591,932.74	April 2005 .....	83,943,657.27	May 2006 .....	74,015,733.01
April 2004 .....	91,162,341.10	May 2005 .....	83,189,492.19	June 2006 .....	73,315,780.87

### Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2006 .....	\$ 72,626,478.71	May 2010 .....	\$ 50,953,923.03	March 2014 .....	\$ 33,595,159.93
August 2006 .....	71,947,733.72	June 2010 .....	50,671,662.29	April 2014 .....	32,895,682.09
September 2006 .....	71,279,453.81	July 2010 .....	50,396,305.69	May 2014 .....	32,188,071.55
October 2006 .....	70,621,547.55	August 2010 .....	50,127,788.90	June 2014 .....	31,472,628.53
November 2006 .....	69,973,924.24	September 2010 .....	49,866,048.15	July 2014 .....	30,749,647.37
December 2006 .....	69,336,493.83	October 2010 .....	49,611,020.12	August 2014 .....	30,019,416.59
January 2007 .....	68,709,166.96	November 2010 .....	49,362,641.99	September 2014 .....	29,282,218.97
February 2007 .....	68,091,854.95	December 2010 .....	49,120,851.44	October 2014 .....	28,538,331.69
March 2007 .....	67,484,469.78	January 2011 .....	48,885,586.62	November 2014 .....	27,788,026.41
April 2007 .....	66,886,924.11	February 2011 .....	48,656,786.16	December 2014 .....	27,031,569.31
May 2007 .....	66,299,131.22	March 2011 .....	48,434,389.17	January 2015 .....	26,269,221.26
June 2007 .....	65,721,005.10	April 2011 .....	48,218,335.22	February 2015 .....	25,501,237.85
July 2007 .....	65,152,460.35	May 2011 .....	48,008,564.37	March 2015 .....	24,727,869.50
August 2007 .....	64,593,412.22	June 2011 .....	47,805,017.14	April 2015 .....	23,949,361.55
September 2007 .....	64,043,776.62	July 2011 .....	47,607,634.49	May 2015 .....	23,165,954.32
October 2007 .....	63,503,470.09	August 2011 .....	47,416,357.86	June 2015 .....	22,377,883.23
November 2007 .....	62,972,409.78	September 2011 .....	47,231,129.15	July 2015 .....	21,585,378.86
December 2007 .....	62,450,513.51	October 2011 .....	47,051,890.70	August 2015 .....	20,788,667.02
January 2008 .....	61,937,699.68	November 2011 .....	46,878,585.30	September 2015 .....	19,987,968.85
February 2008 .....	61,433,887.33	December 2011 .....	46,711,156.19	October 2015 .....	19,183,500.90
March 2008 .....	60,938,996.13	January 2012 .....	46,549,547.06	November 2015 .....	18,375,475.18
April 2008 .....	60,452,946.32	February 2012 .....	46,393,702.02	December 2015 .....	17,564,099.29
May 2008 .....	59,975,658.78	March 2012 .....	46,206,159.77	January 2016 .....	16,749,576.41
June 2008 .....	59,507,054.98	April 2012 .....	45,980,331.26	February 2016 .....	15,932,105.46
July 2008 .....	59,047,056.99	May 2012 .....	45,717,003.37	March 2016 .....	15,111,881.13
August 2008 .....	58,595,587.47	June 2012 .....	45,416,950.68	April 2016 .....	14,289,093.95
September 2008 .....	58,152,569.67	July 2012 .....	45,080,935.59	May 2016 .....	13,463,930.37
October 2008 .....	57,717,927.43	August 2012 .....	44,709,708.53	June 2016 .....	12,636,572.83
November 2008 .....	57,291,585.15	September 2012 .....	44,304,008.11	July 2016 .....	11,807,199.81
December 2008 .....	56,873,467.84	October 2012 .....	43,864,561.32	August 2016 .....	10,975,985.94
January 2009 .....	56,463,501.06	November 2012 .....	43,392,083.67	September 2016 .....	10,143,102.02
February 2009 .....	56,061,610.94	December 2012 .....	42,887,279.34	October 2016 .....	9,308,715.10
March 2009 .....	55,667,724.18	January 2013 .....	42,350,841.40	November 2016 .....	8,472,988.56
April 2009 .....	55,281,768.03	February 2013 .....	41,800,300.65	December 2016 .....	7,636,082.15
May 2009 .....	54,903,670.33	March 2013 .....	41,236,745.18	January 2017 .....	6,798,152.07
June 2009 .....	54,533,359.42	April 2013 .....	40,660,569.07	February 2017 .....	5,959,351.03
July 2009 .....	54,170,764.23	May 2013 .....	40,072,158.92	March 2017 .....	5,119,828.29
August 2009 .....	53,815,814.22	June 2013 .....	39,471,894.05	April 2017 .....	4,279,729.75
September 2009 .....	53,468,439.39	July 2013 .....	38,860,146.56	May 2017 .....	3,439,197.96
October 2009 .....	53,128,570.28	August 2013 .....	38,237,281.47	June 2017 .....	2,598,372.26
November 2009 .....	52,796,137.97	September 2013 .....	37,603,656.83	July 2017 .....	1,757,388.73
December 2009 .....	52,471,074.05	October 2013 .....	36,959,623.85	August 2017 .....	916,380.35
January 2010 .....	52,153,310.65	November 2013 .....	36,305,526.98	September 2017 .....	75,476.98
February 2010 .....	51,842,780.42	December 2013 .....	35,641,704.06	October 2017 and thereafter .....	0.00
March 2010 .....	51,539,416.54	January 2014 .....	34,968,486.37		
April 2010 .....	51,243,152.67	February 2014 .....	34,286,198.81		

### Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$863,153,000.00	April 2004 .....	\$858,928,564.56	June 2004 .....	\$849,875,405.50
		May 2004 .....	854,502,092.32	July 2004 .....	845,050,429.78

**Aggregate Group IV (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2004 .....	\$840,029,193.06	January 2009 .....	\$500,807,835.06	June 2013 .....	\$238,207,233.71
September 2004 .....	834,813,824.05	February 2009 .....	495,034,988.31	July 2013 .....	234,475,162.17
October 2004 .....	829,406,550.87	March 2009 .....	489,292,135.67	August 2013 .....	230,797,820.27
November 2004 .....	823,809,699.51	April 2009 .....	483,579,122.83	September 2013 .....	227,174,432.97
December 2004 .....	818,025,692.17	May 2009 .....	477,895,796.25	October 2013 .....	223,604,236.00
January 2005 .....	812,057,045.58	June 2009 .....	472,242,003.18	November 2013 .....	220,086,475.68
February 2005 .....	805,906,369.19	July 2009 .....	466,617,591.66	December 2013 .....	216,620,408.81
March 2005 .....	799,576,363.33	August 2009 .....	461,022,410.52	January 2014 .....	213,205,302.51
April 2005 .....	793,069,817.21	September 2009 .....	455,456,309.36	February 2014 .....	209,840,434.08
May 2005 .....	786,389,606.92	October 2009 .....	449,919,138.54	March 2014 .....	206,525,090.87
June 2005 .....	779,538,693.32	November 2009 .....	444,410,749.20	April 2014 .....	203,258,570.10
July 2005 .....	772,520,119.84	December 2009 .....	438,930,993.27	May 2014 .....	200,040,178.79
August 2005 .....	765,337,010.23	January 2010 .....	433,479,723.39	June 2014 .....	196,869,233.58
September 2005 .....	758,191,150.67	February 2010 .....	428,056,793.01	July 2014 .....	193,745,060.63
October 2005 .....	751,082,349.50	March 2010 .....	422,662,056.31	August 2014 .....	190,666,995.42
November 2005 .....	744,010,416.05	April 2010 .....	417,295,368.20	September 2014 .....	187,634,382.74
December 2005 .....	736,975,160.65	May 2010 .....	411,956,584.38	October 2014 .....	184,646,576.43
January 2006 .....	729,976,394.59	June 2010 .....	406,645,561.25	November 2014 .....	181,702,939.37
February 2006 .....	723,013,930.14	July 2010 .....	401,362,155.98	December 2014 .....	178,802,843.26
March 2006 .....	716,087,580.52	August 2010 .....	396,106,226.46	January 2015 .....	175,945,668.60
April 2006 .....	709,197,159.93	September 2010 .....	390,877,631.31	February 2015 .....	173,130,804.45
May 2006 .....	702,342,483.52	October 2010 .....	385,676,229.89	March 2015 .....	170,357,648.43
June 2006 .....	695,523,367.39	November 2010 .....	380,501,882.26	April 2015 .....	167,625,606.52
July 2006 .....	688,739,628.57	December 2010 .....	375,354,449.22	May 2015 .....	164,934,092.98
August 2006 .....	681,991,085.05	January 2011 .....	370,233,792.28	June 2015 .....	162,282,530.23
September 2006 .....	675,277,555.76	February 2011 .....	365,139,773.66	July 2015 .....	159,670,348.74
October 2006 .....	668,598,860.53	March 2011 .....	360,072,256.29	August 2015 .....	157,096,986.90
November 2006 .....	661,954,820.17	April 2011 .....	355,031,103.81	September 2015 .....	154,561,890.95
December 2006 .....	655,345,256.35	May 2011 .....	350,016,180.54	October 2015 .....	152,064,514.85
January 2007 .....	648,769,991.70	June 2011 .....	345,027,351.54	November 2015 .....	149,604,320.15
February 2007 .....	642,228,849.76	July 2011 .....	340,064,482.51	December 2015 .....	147,180,775.94
March 2007 .....	635,721,654.95	August 2011 .....	335,127,439.89	January 2016 .....	144,793,358.68
April 2007 .....	629,248,232.61	September 2011 .....	330,216,090.78	February 2016 .....	142,441,552.17
May 2007 .....	622,808,409.00	October 2011 .....	325,330,302.97	March 2016 .....	140,124,847.39
June 2007 .....	616,402,011.23	November 2011 .....	320,469,944.93	April 2016 .....	137,842,742.44
July 2007 .....	610,028,867.32	December 2011 .....	315,634,885.80	May 2016 .....	135,594,742.41
August 2007 .....	603,688,806.20	January 2012 .....	310,824,995.40	June 2016 .....	133,380,359.32
September 2007 .....	597,381,657.63	February 2012 .....	306,040,144.23	July 2016 .....	131,199,111.97
October 2007 .....	591,107,252.28	March 2012 .....	301,317,609.29	August 2016 .....	129,050,525.93
November 2007 .....	584,865,421.68	April 2012 .....	296,663,796.46	September 2016 .....	126,934,133.36
December 2007 .....	578,655,998.24	May 2012 .....	292,077,736.73	October 2016 .....	124,849,472.98
January 2008 .....	572,478,815.20	June 2012 .....	287,558,474.53	November 2016 .....	122,796,089.93
February 2008 .....	566,333,706.70	July 2012 .....	283,105,067.50	December 2016 .....	120,773,535.75
March 2008 .....	560,220,507.69	August 2012 .....	278,716,586.35	January 2017 .....	118,781,368.21
April 2008 .....	554,139,054.01	September 2012 .....	274,392,114.64	February 2017 .....	116,819,151.29
May 2008 .....	548,089,182.30	October 2012 .....	270,130,748.66	March 2017 .....	114,886,455.05
June 2008 .....	542,070,730.09	November 2012 .....	265,931,597.19	April 2017 .....	112,982,855.59
July 2008 .....	536,083,535.71	December 2012 .....	261,793,781.38	May 2017 .....	111,107,934.93
August 2008 .....	530,127,438.32	January 2013 .....	257,716,434.57	June 2017 .....	109,261,280.93
September 2008 .....	524,202,277.94	February 2013 .....	253,698,702.08	July 2017 .....	107,442,487.23
October 2008 .....	518,307,895.37	March 2013 .....	249,739,741.13	August 2017 .....	105,651,153.16
November 2008 .....	512,444,132.27	April 2013 .....	245,838,720.58	September 2017 .....	103,886,883.67
December 2008 .....	506,610,831.08	May 2013 .....	241,994,820.85	October 2017 .....	102,149,289.23

**Aggregate Group IV (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2017 .....	\$100,437,985.77	April 2022 .....	\$ 39,008,725.45	September 2026 .....	\$ 12,702,335.40
December 2017 .....	98,752,594.61	May 2022 .....	38,272,202.25	October 2026 .....	12,397,301.24
January 2018 .....	97,092,742.38	June 2022 .....	37,547,402.99	November 2026 .....	12,097,520.95
February 2018 .....	95,458,060.94	July 2022 .....	36,834,154.38	December 2026 .....	11,802,913.99
March 2018 .....	93,848,187.31	August 2022 .....	36,132,285.60	January 2027 .....	11,513,400.98
April 2018 .....	92,262,763.61	September 2022 .....	35,441,628.26	February 2027 .....	11,228,903.71
May 2018 .....	90,701,436.97	October 2022 .....	34,762,016.36	March 2027 .....	10,949,345.07
June 2018 .....	89,163,859.49	November 2022 .....	34,093,286.27	April 2027 .....	10,674,649.11
July 2018 .....	87,649,688.14	December 2022 .....	33,435,276.69	May 2027 .....	10,404,740.97
August 2018 .....	86,158,584.70	January 2023 .....	32,787,828.60	June 2027 .....	10,139,546.85
September 2018 .....	84,690,215.72	February 2023 .....	32,150,785.28	July 2027 .....	9,878,994.06
October 2018 .....	83,244,252.43	March 2023 .....	31,523,992.22	August 2027 .....	9,623,010.96
November 2018 .....	81,820,370.66	April 2023 .....	30,907,297.11	September 2027 .....	9,371,526.94
December 2018 .....	80,418,250.81	May 2023 .....	30,300,549.83	October 2027 .....	9,124,472.42
January 2019 .....	79,037,577.79	June 2023 .....	29,703,602.39	November 2027 .....	8,881,778.85
February 2019 .....	77,678,040.90	July 2023 .....	29,116,308.91	December 2027 .....	8,643,378.66
March 2019 .....	76,339,333.85	August 2023 .....	28,538,525.61	January 2028 .....	8,409,205.27
April 2019 .....	75,021,154.62	September 2023 .....	27,970,110.74	February 2028 .....	8,179,193.09
May 2019 .....	73,723,205.49	October 2023 .....	27,410,924.59	March 2028 .....	7,953,277.45
June 2019 .....	72,445,192.87	November 2023 .....	26,860,829.44	April 2028 .....	7,731,394.66
July 2019 .....	71,186,827.36	December 2023 .....	26,319,689.56	May 2028 .....	7,513,481.94
August 2019 .....	69,947,823.59	January 2024 .....	25,787,371.12	June 2028 .....	7,299,477.44
September 2019 .....	68,727,900.24	February 2024 .....	25,263,742.25	July 2028 .....	7,089,320.21
October 2019 .....	67,526,779.94	March 2024 .....	24,748,672.93	August 2028 .....	6,882,950.18
November 2019 .....	66,344,189.23	April 2024 .....	24,242,035.02	September 2028 .....	6,680,308.17
December 2019 .....	65,179,858.50	May 2024 .....	23,743,702.22	October 2028 .....	6,481,335.88
January 2020 .....	64,033,521.96	June 2024 .....	23,253,550.03	November 2028 .....	6,285,975.84
February 2020 .....	62,904,917.54	July 2024 .....	22,771,455.73	December 2028 .....	6,094,171.43
March 2020 .....	61,793,786.89	August 2024 .....	22,297,298.37	January 2029 .....	5,905,866.87
April 2020 .....	60,699,875.29	September 2024 .....	21,830,958.73	February 2029 .....	5,721,007.19
May 2020 .....	59,622,931.64	October 2024 .....	21,372,319.30	March 2029 .....	5,539,538.23
June 2020 .....	58,562,708.34	November 2024 .....	20,921,264.26	April 2029 .....	5,361,406.63
July 2020 .....	57,518,961.34	December 2024 .....	20,477,679.46	May 2029 .....	5,186,559.80
August 2020 .....	56,491,450.00	January 2025 .....	20,041,452.36	June 2029 .....	5,014,945.94
September 2020 .....	55,479,937.08	February 2025 .....	19,612,472.08	July 2029 .....	4,846,513.99
October 2020 .....	54,484,188.72	March 2025 .....	19,190,629.29	August 2029 .....	4,681,213.68
November 2020 .....	53,503,974.34	April 2025 .....	18,775,816.27	September 2029 .....	4,518,995.44
December 2020 .....	52,539,066.64	May 2025 .....	18,367,926.82	October 2029 .....	4,359,810.45
January 2021 .....	51,589,241.52	June 2025 .....	17,966,856.29	November 2029 .....	4,203,610.60
February 2021 .....	50,654,278.05	July 2025 .....	17,572,501.53	December 2029 .....	4,050,348.52
March 2021 .....	49,733,958.43	August 2025 .....	17,184,760.86	January 2030 .....	3,899,977.49
April 2021 .....	48,828,067.96	September 2025 .....	16,803,534.10	February 2030 .....	3,752,451.53
May 2021 .....	47,936,394.96	October 2025 .....	16,428,722.47	March 2030 .....	3,607,725.30
June 2021 .....	47,058,730.74	November 2025 .....	16,060,228.65	April 2030 .....	3,465,754.14
July 2021 .....	46,194,869.60	December 2025 .....	15,697,956.71	May 2030 .....	3,326,494.08
August 2021 .....	45,344,608.73	January 2026 .....	15,341,812.10	June 2030 .....	3,189,901.76
September 2021 .....	44,507,748.19	February 2026 .....	14,991,701.64	July 2030 .....	3,055,934.49
October 2021 .....	43,684,090.90	March 2026 .....	14,647,533.50	August 2030 .....	2,924,550.19
November 2021 .....	42,873,442.56	April 2026 .....	14,309,217.16	September 2030 .....	2,795,707.43
December 2021 .....	42,075,611.62	May 2026 .....	13,976,663.44	October 2030 .....	2,669,365.37
January 2022 .....	41,290,409.27	June 2026 .....	13,649,784.41	November 2030 .....	2,545,483.80
February 2022 .....	40,517,649.35	July 2026 .....	13,328,493.45	December 2030 .....	2,424,023.09
March 2022 .....	39,757,148.37	August 2026 .....	13,012,705.16	January 2031 .....	2,304,944.20



### Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2031 .....	\$ 2,188,208.68	November 2031 .....	\$ 1,236,972.44	August 2032 .....	\$ 447,111.64
March 2031 .....	2,073,778.65	December 2031 .....	1,141,677.53	September 2032 .....	368,308.17
April 2031 .....	1,961,616.78	January 2032 .....	1,048,339.02	October 2032 .....	291,188.95
May 2031 .....	1,851,686.32	February 2032 .....	956,924.79	November 2032 .....	215,725.95
June 2031 .....	1,743,951.05	March 2032 .....	867,403.24	December 2032 .....	141,891.59
July 2031 .....	1,638,375.29	April 2032 .....	779,743.21	January 2033 .....	69,658.70
August 2031 .....	1,534,923.91	May 2032 .....	693,914.03	February 2033 and thereafter .....	0.00
September 2031 .....	1,433,562.29	June 2032 .....	609,885.47		
October 2031 .....	1,334,256.33	July 2032 .....	527,627.78		

### JE Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$9,000,000.00	July 2006 .....	\$4,937,012.87	October 2009 .....	\$1,667,478.04
May 2003 .....	8,981,612.05	August 2006 .....	4,815,151.00	November 2009 .....	1,618,052.84
June 2003 .....	8,957,439.05	September 2006 .....	4,695,582.60	December 2009 .....	1,570,080.33
July 2003 .....	8,927,253.84	October 2006 .....	4,578,281.90	January 2010 .....	1,523,542.89
August 2003 .....	8,891,083.39	November 2006 .....	4,463,223.39	February 2010 .....	1,478,423.06
September 2003 .....	8,848,962.90	December 2006 .....	4,350,381.80	March 2010 .....	1,434,703.57
October 2003 .....	8,800,935.76	January 2007 .....	4,239,732.10	April 2010 .....	1,392,367.32
November 2003 .....	8,747,053.53	February 2007 .....	4,131,249.50	May 2010 .....	1,351,397.37
December 2003 .....	8,687,375.92	March 2007 .....	4,024,909.45	June 2010 .....	1,311,776.95
January 2004 .....	8,621,970.68	April 2007 .....	3,920,687.63	July 2010 .....	1,273,489.45
February 2004 .....	8,550,913.59	May 2007 .....	3,818,559.97	August 2010 .....	1,236,518.44
March 2004 .....	8,474,288.34	June 2007 .....	3,718,502.60	September 2010 .....	1,200,847.64
April 2004 .....	8,392,186.45	July 2007 .....	3,620,491.91	October 2010 .....	1,166,460.94
May 2004 .....	8,304,707.14	August 2007 .....	3,524,504.50	November 2010 .....	1,133,342.38
June 2004 .....	8,211,957.22	September 2007 .....	3,430,517.20	December 2010 .....	1,101,476.16
July 2004 .....	8,114,050.96	October 2007 .....	3,338,507.06	January 2011 .....	1,070,846.64
August 2004 .....	8,011,109.90	November 2007 .....	3,248,451.37	February 2011 .....	1,041,438.34
September 2004 .....	7,903,262.73	December 2007 .....	3,160,327.60	March 2011 .....	1,013,235.94
October 2004 .....	7,790,645.09	January 2008 .....	3,074,113.48	April 2011 .....	986,224.24
November 2004 .....	7,673,399.35	February 2008 .....	2,989,786.93	May 2011 .....	960,388.23
December 2004 .....	7,551,674.49	March 2008 .....	2,907,326.08	June 2011 .....	935,713.02
January 2005 .....	7,425,625.77	April 2008 .....	2,826,709.30	July 2011 .....	912,183.90
February 2005 .....	7,295,414.61	May 2008 .....	2,747,915.13	August 2011 .....	889,786.28
March 2005 .....	7,161,208.27	June 2008 .....	2,670,922.35	September 2011 .....	868,505.73
April 2005 .....	7,023,179.67	July 2008 .....	2,595,709.93	October 2011 .....	848,327.95
May 2005 .....	6,881,507.07	August 2008 .....	2,522,257.05	November 2011 .....	829,238.81
June 2005 .....	6,736,373.83	September 2008 .....	2,450,543.09	December 2011 .....	811,224.29
July 2005 .....	6,587,968.14	October 2008 .....	2,380,547.63	January 2012 .....	794,270.54
August 2005 .....	6,436,482.71	November 2008 .....	2,312,250.44	February 2012 .....	778,363.82
September 2005 .....	6,287,619.88	December 2008 .....	2,245,631.51	March 2012 .....	763,490.56
October 2005 .....	6,141,350.78	January 2009 .....	2,180,671.01	April 2012 .....	749,637.30
November 2005 .....	5,997,646.79	February 2009 .....	2,117,349.29	May 2012 .....	736,790.73
December 2005 .....	5,856,479.55	March 2009 .....	2,055,646.92	June 2012 .....	724,937.67
January 2006 .....	5,717,820.99	April 2009 .....	1,995,544.63	July 2012 .....	714,065.08
February 2006 .....	5,581,643.30	May 2009 .....	1,937,023.37	August 2012 .....	704,160.04
March 2006 .....	5,447,918.93	June 2009 .....	1,880,064.25	September 2012 .....	695,209.77
April 2006 .....	5,316,620.60	July 2009 .....	1,824,648.58	October 2012 .....	687,201.61
May 2006 .....	5,187,721.28	August 2009 .....	1,770,757.84	November 2012 .....	680,123.05
June 2006 .....	5,061,194.21	September 2009 .....	1,718,373.71	December 2012 .....	673,961.67

***JE Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
January 2013 .....	\$ 668,705.22	May 2014 .....	\$ 517,961.79	September 2015 .....	\$ 264,591.95
February 2013 .....	662,960.26	June 2014 .....	504,785.00	October 2015 .....	246,074.10
March 2013 .....	656,680.60	July 2014 .....	491,217.83	November 2015 .....	227,282.02
April 2013 .....	649,876.18	August 2014 .....	477,268.30	December 2015 .....	208,222.13
May 2013 .....	642,556.83	September 2014 .....	462,944.34	January 2016 .....	188,900.79
June 2013 .....	634,732.24	October 2014 .....	448,253.77	February 2016 .....	169,324.25
July 2013 .....	626,411.96	November 2014 .....	433,204.29	March 2016 .....	149,498.68
August 2013 .....	617,605.43	December 2014 .....	417,803.50	April 2016 .....	129,430.18
September 2013 .....	608,321.97	January 2015 .....	402,058.91	May 2016 .....	109,124.73
October 2013 .....	598,570.75	February 2015 .....	385,977.91	June 2016 .....	88,588.26
November 2013 .....	588,360.86	March 2015 .....	369,567.80	July 2016 .....	67,826.59
December 2013 .....	577,701.22	April 2015 .....	352,835.77	August 2016 .....	46,845.47
January 2014 .....	566,600.68	May 2015 .....	335,788.93	September 2016 .....	25,650.58
February 2014 .....	555,067.93	June 2015 .....	318,434.27	October 2016 .....	4,247.48
March 2014 .....	543,111.56	July 2015 .....	300,778.70	November 2016 and thereafter .....	0.00
April 2014 .....	530,740.06	August 2015 .....	282,829.02		

***JT Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$4,000,000.00	December 2005 .....	\$2,428,239.77	August 2008 .....	\$ 761,128.53
May 2003 .....	3,990,806.03	January 2006 .....	2,358,910.49	September 2008 .....	725,271.55
June 2003 .....	3,978,719.53	February 2006 .....	2,290,821.65	October 2008 .....	690,273.81
July 2003 .....	3,963,626.92	March 2006 .....	2,223,959.47	November 2008 .....	656,125.22
August 2003 .....	3,945,541.69	April 2006 .....	2,158,310.30	December 2008 .....	622,815.76
September 2003 .....	3,924,481.45	May 2006 .....	2,093,860.64	January 2009 .....	590,335.50
October 2003 .....	3,900,467.88	June 2006 .....	2,030,597.11	February 2009 .....	558,674.64
November 2003 .....	3,873,526.77	July 2006 .....	1,968,506.44	March 2009 .....	527,823.46
December 2003 .....	3,843,687.96	August 2006 .....	1,907,575.50	April 2009 .....	497,772.32
January 2004 .....	3,810,985.34	September 2006 .....	1,847,791.30	May 2009 .....	468,511.68
February 2004 .....	3,775,456.80	October 2006 .....	1,789,140.95	June 2009 .....	440,032.13
March 2004 .....	3,737,144.17	November 2006 .....	1,731,611.70	July 2009 .....	412,324.29
April 2004 .....	3,696,093.22	December 2006 .....	1,675,190.90	August 2009 .....	385,378.92
May 2004 .....	3,652,353.57	January 2007 .....	1,619,866.05	September 2009 .....	359,186.86
June 2004 .....	3,605,978.61	February 2007 .....	1,565,624.75	October 2009 .....	333,739.02
July 2004 .....	3,557,025.48	March 2007 .....	1,512,454.73	November 2009 .....	309,026.42
August 2004 .....	3,505,554.95	April 2007 .....	1,460,343.82	December 2009 .....	285,040.17
September 2004 .....	3,451,631.37	May 2007 .....	1,409,279.98	January 2010 .....	261,771.44
October 2004 .....	3,395,322.54	June 2007 .....	1,359,251.30	February 2010 .....	239,211.53
November 2004 .....	3,336,699.68	July 2007 .....	1,310,245.95	March 2010 .....	217,351.79
December 2004 .....	3,275,837.24	August 2007 .....	1,262,252.25	April 2010 .....	196,183.66
January 2005 .....	3,212,812.88	September 2007 .....	1,215,258.60	May 2010 .....	175,698.68
February 2005 .....	3,147,707.30	October 2007 .....	1,169,253.53	June 2010 .....	155,888.47
March 2005 .....	3,080,604.14	November 2007 .....	1,124,225.68	July 2010 .....	136,744.73
April 2005 .....	3,011,589.84	December 2007 .....	1,080,163.80	August 2010 .....	118,259.22
May 2005 .....	2,940,753.54	January 2008 .....	1,037,056.74	September 2010 .....	100,423.82
June 2005 .....	2,868,186.92	February 2008 .....	994,893.46	October 2010 .....	83,230.47
July 2005 .....	2,793,984.07	March 2008 .....	953,663.04	November 2010 .....	66,671.19
August 2005 .....	2,718,241.35	April 2008 .....	913,354.65	December 2010 .....	50,738.08
September 2005 .....	2,643,809.94	May 2008 .....	873,957.57	January 2011 .....	35,423.32
October 2005 .....	2,570,675.39	June 2008 .....	835,461.18	February 2011 .....	20,719.17
November 2005 .....	2,498,823.39	July 2008 .....	797,854.97		



***JT Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>
March 2011 .....	\$ 6,617.97
April 2011 and thereafter .....	0.00

***Aggregate Group V Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$174,220,000.00	January 2007 .....	\$108,862,384.05	October 2010 .....	\$ 47,564,484.16
May 2003 .....	173,740,067.68	February 2007 .....	107,223,978.97	November 2010 .....	46,559,450.25
June 2003 .....	173,197,590.00	March 2007 .....	105,598,982.90	December 2010 .....	45,575,104.41
July 2003 .....	172,592,787.15	April 2007 .....	103,987,289.37	January 2011 .....	44,611,027.98
August 2003 .....	171,925,927.55	May 2007 .....	102,388,792.73	February 2011 .....	43,666,810.69
September 2003 .....	171,197,327.75	June 2007 .....	100,803,388.19	March 2011 .....	42,742,050.45
October 2003 .....	170,407,352.28	July 2007 .....	99,230,971.76	April 2011 .....	41,836,353.24
November 2003 .....	169,556,413.42	August 2007 .....	97,671,440.28	May 2011 .....	40,949,332.93
December 2003 .....	168,644,970.94	September 2007 .....	96,124,691.39	June 2011 .....	40,080,611.09
January 2004 .....	167,673,531.76	October 2007 .....	94,590,623.55	July 2011 .....	39,229,816.91
February 2004 .....	166,642,649.54	November 2007 .....	93,069,136.02	August 2011 .....	38,396,586.96
March 2004 .....	165,552,924.21	December 2007 .....	91,560,128.82	September 2011 .....	37,580,565.12
April 2004 .....	164,405,001.48	January 2008 .....	90,063,502.80	October 2011 .....	36,781,402.39
May 2004 .....	163,199,572.20	February 2008 .....	88,579,159.57	November 2011 .....	35,998,756.77
June 2004 .....	161,937,371.78	March 2008 .....	87,107,001.51	December 2011 .....	35,232,293.11
July 2004 .....	160,619,179.44	April 2008 .....	85,646,931.76	January 2012 .....	34,481,682.98
August 2004 .....	159,245,817.47	May 2008 .....	84,198,854.26	February 2012 .....	33,746,604.51
September 2004 .....	157,818,150.41	June 2008 .....	82,762,673.66	March 2012 .....	33,026,742.32
October 2004 .....	156,337,084.15	July 2008 .....	81,338,295.38	April 2012 .....	32,321,787.34
November 2004 .....	154,803,565.03	August 2008 .....	79,925,625.60	May 2012 .....	31,631,436.68
December 2004 .....	153,218,578.85	September 2008 .....	78,524,571.21	June 2012 .....	30,955,393.55
January 2005 .....	151,583,149.81	October 2008 .....	77,135,039.85	July 2012 .....	30,293,367.11
February 2005 .....	149,898,339.46	November 2008 .....	75,756,939.88	August 2012 .....	29,645,072.35
March 2005 .....	148,165,245.50	December 2008 .....	74,390,180.39	September 2012 .....	29,010,229.97
April 2005 .....	146,385,000.66	January 2009 .....	73,034,671.17	October 2012 .....	28,388,566.30
May 2005 .....	144,558,771.42	February 2009 .....	71,690,322.73	November 2012 .....	27,779,813.16
June 2005 .....	142,687,756.77	March 2009 .....	70,357,046.29	December 2012 .....	27,183,707.73
July 2005 .....	140,773,186.85	April 2009 .....	69,034,753.75	January 2013 .....	26,599,992.50
August 2005 .....	138,874,217.18	May 2009 .....	67,723,357.71	February 2013 .....	26,028,415.12
September 2005 .....	136,990,724.06	June 2009 .....	66,422,771.49	March 2013 .....	25,468,728.31
October 2005 .....	135,122,584.74	July 2009 .....	65,132,909.03	April 2013 .....	24,920,689.77
November 2005 .....	133,269,677.47	August 2009 .....	63,853,685.01	May 2013 .....	24,384,062.04
December 2005 .....	131,431,881.44	September 2009 .....	62,585,014.74	June 2013 .....	23,858,612.47
January 2006 .....	129,609,076.79	October 2009 .....	61,326,814.21	July 2013 .....	23,344,113.07
February 2006 .....	127,801,144.60	November 2009 .....	60,079,000.07	August 2013 .....	22,840,340.43
March 2006 .....	126,007,966.88	December 2009 .....	58,841,489.63	September 2013 .....	22,347,075.66
April 2006 .....	124,229,426.60	January 2010 .....	57,614,200.85	October 2013 .....	21,864,104.24
May 2006 .....	122,465,407.60	February 2010 .....	56,402,666.14	November 2013 .....	21,391,215.99
June 2006 .....	120,715,794.67	March 2010 .....	55,215,993.42	December 2013 .....	20,928,204.95
July 2006 .....	118,980,473.50	April 2010 .....	54,053,680.62	January 2014 .....	20,474,869.32
August 2006 .....	117,259,330.66	May 2010 .....	52,915,235.68	February 2014 .....	20,031,011.34
September 2006 .....	115,552,253.64	June 2010 .....	51,800,176.37	March 2014 .....	19,596,437.26
October 2006 .....	113,859,130.80	July 2010 .....	50,708,030.10	April 2014 .....	19,170,957.21
November 2006 .....	112,179,851.37	August 2010 .....	49,638,333.72	May 2014 .....	18,754,385.15
December 2006 .....	110,514,305.46	September 2010 .....	48,590,633.35	June 2014 .....	18,346,538.81

**Aggregate Group V (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2014 .....	\$ 17,947,239.57	December 2018 .....	\$ 5,417,965.04	May 2023 .....	\$ 1,483,739.52
August 2014 .....	17,556,312.42	January 2019 .....	5,293,039.85	June 2023 .....	1,445,749.49
September 2014 .....	17,173,585.88	February 2019 .....	5,170,823.18	July 2023 .....	1,408,628.50
October 2014 .....	16,798,891.92	March 2019 .....	5,051,258.40	August 2023 .....	1,372,357.80
November 2014 .....	16,432,065.91	April 2019 .....	4,934,289.98	September 2023 .....	1,336,919.02
December 2014 .....	16,072,946.54	May 2019 .....	4,819,863.58	October 2023 .....	1,302,294.16
January 2015 .....	15,721,375.76	June 2019 .....	4,707,925.94	November 2023 .....	1,268,465.63
February 2015 .....	15,377,198.70	July 2019 .....	4,598,424.89	December 2023 .....	1,235,416.18
March 2015 .....	15,040,263.63	August 2019 .....	4,491,309.35	January 2024 .....	1,203,128.93
April 2015 .....	14,710,421.86	September 2019 .....	4,386,529.27	February 2024 .....	1,171,587.34
May 2015 .....	14,387,527.73	October 2019 .....	4,284,035.62	March 2024 .....	1,140,775.25
June 2015 .....	14,071,438.51	November 2019 .....	4,183,780.39	April 2024 .....	1,110,676.80
July 2015 .....	13,762,014.37	December 2019 .....	4,085,716.55	May 2024 .....	1,081,276.48
August 2015 .....	13,459,118.28	January 2020 .....	3,989,798.03	June 2024 .....	1,052,559.11
September 2015 .....	13,162,615.99	February 2020 .....	3,895,979.71	July 2024 .....	1,024,509.82
October 2015 .....	12,872,375.99	March 2020 .....	3,804,217.39	August 2024 .....	997,114.05
November 2015 .....	12,588,269.40	April 2020 .....	3,714,467.78	September 2024 .....	970,357.55
December 2015 .....	12,310,169.95	May 2020 .....	3,626,688.49	October 2024 .....	944,226.36
January 2016 .....	12,037,953.94	June 2020 .....	3,540,837.98	November 2024 .....	918,706.84
February 2016 .....	11,771,500.17	July 2020 .....	3,456,875.58	December 2024 .....	893,785.59
March 2016 .....	11,510,689.89	August 2020 .....	3,374,761.46	January 2025 .....	869,449.55
April 2016 .....	11,255,406.75	September 2020 .....	3,294,456.58	February 2025 .....	845,685.88
May 2016 .....	11,005,536.77	October 2020 .....	3,215,922.74	March 2025 .....	822,482.05
June 2016 .....	10,760,968.26	November 2020 .....	3,139,122.50	April 2025 .....	799,825.77
July 2016 .....	10,521,591.83	December 2020 .....	3,064,019.21	May 2025 .....	777,705.02
August 2016 .....	10,287,300.26	January 2021 .....	2,990,576.96	June 2025 .....	756,108.02
September 2016 .....	10,057,988.53	February 2021 .....	2,918,760.59	July 2025 .....	735,023.27
October 2016 .....	9,833,553.76	March 2021 .....	2,848,535.65	August 2025 .....	714,439.48
November 2016 .....	9,613,895.14	April 2021 .....	2,779,868.41	September 2025 .....	694,345.60
December 2016 .....	9,398,913.90	May 2021 .....	2,712,725.85	October 2025 .....	674,730.84
January 2017 .....	9,188,513.30	June 2021 .....	2,647,075.60	November 2025 .....	655,584.62
February 2017 .....	8,982,598.55	July 2021 .....	2,582,885.98	December 2025 .....	636,896.57
March 2017 .....	8,781,076.77	August 2021 .....	2,520,125.97	January 2026 .....	618,656.57
April 2017 .....	8,583,856.98	September 2021 .....	2,458,765.17	February 2026 .....	600,854.69
May 2017 .....	8,390,850.07	October 2021 .....	2,398,773.82	March 2026 .....	583,481.23
June 2017 .....	8,201,968.70	November 2021 .....	2,340,122.77	April 2026 .....	566,526.67
July 2017 .....	8,017,127.34	December 2021 .....	2,282,783.48	May 2026 .....	549,981.72
August 2017 .....	7,836,242.18	January 2022 .....	2,226,727.99	June 2026 .....	533,837.27
September 2017 .....	7,659,231.11	February 2022 .....	2,171,928.93	July 2026 .....	518,084.41
October 2017 .....	7,486,013.72	March 2022 .....	2,118,359.50	August 2026 .....	502,714.40
November 2017 .....	7,316,511.20	April 2022 .....	2,065,993.44	September 2026 .....	487,718.73
December 2017 .....	7,150,646.37	May 2022 .....	2,014,805.03	October 2026 .....	473,089.02
January 2018 .....	6,988,343.61	June 2022 .....	1,964,769.11	November 2026 .....	458,817.11
February 2018 .....	6,829,528.85	July 2022 .....	1,915,861.02	December 2026 .....	444,894.98
March 2018 .....	6,674,129.51	August 2022 .....	1,868,056.62	January 2027 .....	431,314.81
April 2018 .....	6,522,074.51	September 2022 .....	1,821,332.26	February 2027 .....	418,068.92
May 2018 .....	6,373,294.21	October 2022 .....	1,775,664.80	March 2027 .....	405,149.82
June 2018 .....	6,227,720.39	November 2022 .....	1,731,031.56	April 2027 .....	392,550.16
July 2018 .....	6,085,286.21	December 2022 .....	1,687,410.35	May 2027 .....	380,262.76
August 2018 .....	5,945,926.23	January 2023 .....	1,644,779.42	June 2027 .....	368,280.58
September 2018 .....	5,809,576.30	February 2023 .....	1,603,117.51	July 2027 .....	356,596.74
October 2018 .....	5,676,173.60	March 2023 .....	1,562,403.75	August 2027 .....	345,204.52
November 2018 .....	5,545,656.61	April 2023 .....	1,522,617.75	September 2027 .....	334,097.31

***Aggregate Group V (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2027 .....	\$ 323,268.68	August 2029 .....	\$ 144,071.85	June 2031 .....	\$ 45,528.45
November 2027 .....	312,712.30	September 2029 .....	138,155.21	July 2031 .....	42,369.98
December 2027 .....	302,422.01	October 2029 .....	132,397.95	August 2031 .....	39,305.24
January 2028 .....	292,391.76	November 2029 .....	126,796.33	September 2031 .....	36,331.93
February 2028 .....	282,615.64	December 2029 .....	121,346.70	October 2031 .....	33,447.83
March 2028 .....	273,087.86	January 2030 .....	116,045.49	November 2031 .....	30,650.76
April 2028 .....	263,802.78	February 2030 .....	110,889.21	December 2031 .....	27,938.57
May 2028 .....	254,754.83	March 2030 .....	105,874.45	January 2032 .....	25,309.18
June 2028 .....	245,938.61	April 2030 .....	100,997.86	February 2032 .....	22,760.56
July 2028 .....	237,348.82	May 2030 .....	96,256.17	March 2032 .....	20,290.72
August 2028 .....	228,980.27	June 2030 .....	91,646.19	April 2032 .....	17,897.69
September 2028 .....	220,827.87	July 2030 .....	87,164.80	May 2032 .....	15,579.58
October 2028 .....	212,886.67	August 2030 .....	82,808.94	June 2032 .....	13,334.52
November 2028 .....	205,151.80	September 2030 .....	78,575.62	July 2032 .....	11,160.71
December 2028 .....	197,618.52	October 2030 .....	74,461.92	August 2032 .....	9,056.34
January 2029 .....	190,282.17	November 2030 .....	70,464.97	September 2032 .....	7,019.70
February 2029 .....	183,138.20	December 2030 .....	66,581.99	October 2032 .....	5,049.07
March 2029 .....	176,182.17	January 2031 .....	62,810.24	November 2032 .....	3,142.81
April 2029 .....	169,409.71	February 2031 .....	59,147.05	December 2032 .....	1,299.27
May 2029 .....	162,816.57	March 2031 .....	55,589.80	January 2033 and thereafter .....	0.00
June 2029 .....	156,398.58	April 2031 .....	52,135.94		
July 2029 .....	150,151.67	May 2031 .....	48,782.97		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$3,492,134,168**



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**PROSPECTUS SUPPLEMENT**

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**LEHMAN BROTHERS**

March 12, 2003

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