

\$4,000,000,000



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2003-24**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes and components), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA(1)	1	\$431,817,299	PAC	4.5%	FIX	31393A Z Y 6	November 2009
PI(1)	1	74,117,957 (2)	NTL	5.0	FIX/IO	31393A Z Z 3	December 2012
PB(1)	1	309,362,274	PAC	4.5	FIX	31393A A 23	December 2012
PC(1)	1	369,282,243	PAC	5.0	FIX	31393A A 31	November 2015
EP(1)	1	384,510,290	PAC	(3)	PO	31393A A 49	April 2018
PJ(1)	1	384,510,290 (2)	NTL	5.0	FIX/IO	31393A A 56	April 2018
JB(1)	1	225,679,150	PAC	5.0	FIX	31393A A 64	April 2018
Z	1	29,000	SUP/CPT	5.0	FIX/Z	31393A A 72	April 2018
JM	1	3,390,000	SUP	5.0	FIX	31393A A 80	July 2017
JN	1	3,970,000	SUP	5.0	FIX	31393A A 98	January 2018
JO	1	2,640,000	SUP	5.0	FIX	31393A B 22	April 2018
JT	1	4,600,000	SUP	5.0	FIX	31393A B 30	April 2018
XF	1	16,666,667	SUP	(4)	FLT	31393A B 48	April 2018
JS	1	17,275,188	SUP	(4)	INV	31393A B 55	April 2018
TP	1	10,000,000	SUP	(4)	INV	31393A B 63	April 2018
XE(1)	1	67,849,159	SUP	(4)	FLT	31393A B 71	April 2018
XS(1)	1	27,434,308	SUP	(4)	INV	31393A B 89	April 2018
XI	1	22,125,313 (2)	NTL	(4)	INV/IO	31393A B 97	April 2018
JK	1	200,000,000	TAC/NSJ/AD	4.5	FIX	31393A C 21	April 2018
ZK	1	27,654,422	SUP/NSJ	5.0	FIX/Z	31393A C 39	April 2018
IY	1	20,000,000 (2)	NTL	5.0	FIX/IO	31393A C 47	April 2018
BA(1)	2	333,450,000	SEQ	4.0	FIX	31393A C 54	April 2017
BF(1)	2	111,150,000	SEQ	(4)	FLT	31393A C 62	April 2017
BS(1)	2	111,150,000 (2)	NTL	(4)	INV/IO	31393A C 70	April 2017
BC	2	55,400,000	SEQ	5.0	FIX	31393A C 88	April 2018
MH(1)	3	116,240,000	PAC	3.5	FIX	31393A C 96	September 2018
MK(1)	3	53,420,000	PAC	3.5	FIX	31393A D 20	March 2022
MU(1)	3	104,680,000	PAC	3.5	FIX	31393A D 38	January 2027
IM(1)	3	42,269,091 (2)	NTL	5.5	FIX/IO	31393A D 46	September 2018
IK(1)	3	19,425,455 (2)	NTL	5.5	FIX/IO	31393A D 53	March 2022
IN(1)	3	38,065,455 (2)	NTL	5.5	FIX/IO	31393A D 61	January 2027
MD	3	37,260,000	PAC	5.5	FIX	31393A D 79	May 2028
MF	3	77,679,412	PAC	(4)	FLT	31393A D 87	December 2031
MS	3	42,370,588	PAC	(4)	INV	31393A D 95	December 2031
MV	3	16,950,000	PAC/AD	5.5	FIX	31393A E 29	February 2014
VM	3	19,850,000	PAC/AD	5.5	FIX	31393A E 37	November 2021
MZ	3	20,900,000	PAC	5.5	FIX/Z	31393A E 45	April 2033
YA	3	61,200,000	PAC	5.5	FIX	31393A E 52	April 2033
ZY	3	10,000,000	TAC	5.5	FIX/Z	31393A E 60	November 2027
YZ	3	25,000,000	TAC	5.5	FIX/Z	31393A E 78	April 2033
A	3	41,230,000	SUP	5.5	FIX	31393A E 86	April 2032
FB	3	12,500,000	SUP	(4)	FLT	31393A E 94	April 2033
SB	3	4,545,455	SUP	(4)	INV	31393A F 28	April 2033
FC	3	34,315,714	SUP	(4)	FLT	31393A F 36	April 2033
SC	3	9,358,831	SUP	(4)	INV	31393A F 44	April 2033
FA	3	62,500,000	PT	(4)	FLT	31393A F 51	April 2033
SA	3	62,500,000 (2)	NTL	(4)	INV/IO	31393A F 69	April 2033
LA	4	87,620,000	PAC	4.5	FIX	31393A F 77	April 2010
IL	4	14,291,000 (2)	NTL	5.0	FIX/IO	31393A F 85	April 2013
LB(1)	4	55,290,000	PAC	4.5	FIX	31393A F 93	April 2013
LC(1)	4	62,170,000	PAC	5.0	FIX	31393A G 27	December 2015
LD	4	25,970,000	PAC	5.0	FIX	31393A G 35	December 2016
LE	4	40,136,520	PAC	5.0	FIX	31393A G 43	April 2018
LK	4	79,600,000	TAC/NSJ	4.5	FIX	31393A G 50	April 2018
ZL	4	13,890,147	SUP/NSJ	5.0	FIX/Z	31393A G 68	April 2018
LZ	4	10,000	SUP	5.0	FIX/Z	31393A G 76	April 2018
FL	4	33,153,333	PT	(4)	FLT	31393A G 84	April 2018
SL	4	33,153,333 (2)	NTL	(4)	INV/IO	31393A G 92	April 2018
YJ	4	7,960,000 (2)	NTL	5.0	FIX/IO	31393A H 26	April 2018
UA(1)	5	208,900,000	SEQ	5.0	FIX	31393A H 34	March 2031
UZ(1)	5	15,000,000	SEQ	5.0	FIX/Z	31393A H 42	April 2033
UV(1)	5	10,800,000	SEQ/AD	5.0	FIX	31393A H 59	March 2014
UW(1)	5	15,300,000	SEQ/AD	5.0	FIX	31393A H 67	July 2023
R		0	NPR	0.0	NPR	31393A H 75	April 2033
RL		0	NPR	0.0	NPR	31393A H 83	April 2033

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Principal only class.

(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The JU, JD, IJ, PG, PH, IA, PR, PK, IP, PM, PN, IC, PU, PV, PW, IT, PD, BE, BH, BL, IX, MJ, MA, ML, MB, MN, MP, GA, GB, GC, GI, LM, IU, LN, IV, UY, UG, UJ and UI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2003.

Salomon Smith Barney

The date of this Prospectus Supplement is January 28, 2003

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”); and
- any Form 10-K’s, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Salomon Smith Barney Inc.
Prospectus Department
Brooklyn Army Terminal
140 58th Street, Suite 8-G
Brooklyn, New York 11220
(telephone 718-765-6732).

In the first quarter of 2003, we will begin filing periodic reports with the SEC under the Exchange Act. These filings will include Form 10-K’s, Form 10-Q’s and Form 8-K’s. Our SEC filings will be available at the SEC’s website at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Internet site solely for the information of prospective investors. We do not intend the Internet address to be an active link.

Information contained in any Form 10-K and Form 10-Q that we file with the SEC is hereby incorporated by reference in this prospectus supplement. Information that we “furnish” to the SEC on Form 8-K is not incorporated by reference in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of March 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$2,102,160,000	180	179	1	5.45%
Group 2 MBS	\$ 500,000,000	180	178	1	5.50%
Group 3 MBS	\$ 750,000,000	360	358	2	6.10%
Group 4 MBS	\$ 397,840,000	180	178	2	5.50%
Group 5 MBS	\$ 250,000,000	360	358	1	5.75%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on March 28, 2003.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
XF	2.00000%	8.00000%	0.65%	LIBOR + 65 basis points
JS	10.00000%	12.25000%	0.00%	$12.25\% - (1.66666667 \times \text{LIBOR})$
TP	8.00000%	9.35000%	2.00%	$9.35\% - \text{LIBOR}$
XE	1.95000%	8.00000%	0.60%	LIBOR + 60 basis points
XS	10.08333%	12.33333%	0.00%	$12.33333\% - (1.66666667 \times \text{LIBOR})$
XI	0.05000%	0.05000%	0.00%	$7.4\% - \text{LIBOR}$
BF	1.73000%	8.00000%	0.35%	LIBOR + 35 basis points
BS	6.27000%	7.65000%	0.00%	$7.65\% - \text{LIBOR}$
MF	1.85000%	8.50000%	0.50%	LIBOR + 50 basis points
MS	12.19167%	14.66667%	0.00%	$14.66667\% - (1.83333333 \times \text{LIBOR})$
FB	2.70000%	7.50000%	1.35%	LIBOR + 135 basis points
SB	13.20000%	16.91250%	0.00%	$16.9125\% - (2.75 \times \text{LIBOR})$
FC	2.85000%	7.00000%	1.50%	LIBOR + 150 basis points
SC	15.21667%	20.16667%	0.00%	$20.16667\% - (3.6666667 \times \text{LIBOR})$
FA	1.85000%	8.50000%	0.50%	LIBOR + 50 basis points
SA	6.65000%	8.00000%	0.00%	$8\% - \text{LIBOR}$
FL	1.80000%	8.00000%	0.45%	LIBOR + 45 basis points
SL	6.20000%	7.55000%	0.00%	$7.55\% - \text{LIBOR}$

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	10% of the PA and PB Classes
PJ	100% of the EP Class
XI 32.6095611590%	of the XE Class
IY	10% of the JK Class
IJ	10% of the JB Class
IA	20% of the PA Class
IP	20% of the PB Class
IC	20% of the PC Class
IT	30% of the PA, PB and PC Classes
BS	100% of the BF Class
IX	6% of the BA Class
IM 36.3636364418%	of the MH Class
IK 36.3636372145%	of the MK Class
IN 36.3636367979%	of the MU Class
SA	100% of the FA Class
GI 34.7826088066%	of the MH, MK and MU Classes
IL	10% of the LA and LB Classes
SL	100% of the FL Class
YJ	10% of the LK Class
IU 9.5238090070%	of the LB Class
IV 9.5238089111%	of the LC Class
UI	20% of the UA Class

Components

The Z Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
Z1	\$26,280	SUP	FIX/Z
Z2	2,720	SUP	FIX/Z

Distributions of Principal

Group 1 Principal Distribution Amount

ZK Accrual Amount and Z2 Accrual Amount

1. If and only if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 1 MBS First Specified Balance for that Distribution Date, an amount equal to the ZK Class First Specified Amount to the ZK Class to zero.
2. To the JK Class to its Targeted Balance.
3. To the ZK Class to zero.
4. To the JK Class to zero.
5. Thereafter to the Z2 Component.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. An amount equal to 37.4936892269% of the remaining amount as follows:
 - first*, if and only if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 1 MBS First Specified Balance for that Distribution Date an amount equal to the ZK Class Second Specified Amount, to the ZK Class to zero;
 - second*, to the JK Class to its Targeted Balance; and
 - third*, to the ZK Class to zero;
 - fourth*, to the JK Class to zero; and
 - fifth*, to the Z2 Component to zero.

Remaining Group 1 Cash Flow Distribution Amount and Z1 Accrual Amount

1. To the JB Class to its Planned Balance.
2. (a) 93.4991197353% of the remaining amount to the XF, XE, TP, JS, XS and JT Classes, pro rata, to zero, and
 - (b) 6.5008802647% of such remaining amount to the JM, JN and JO Classes, in that order, to zero.
3. To the JB Class to zero.
4. To the Z1 Component to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Group I, the ZK Class First Specified Amount and the ZK Class Second Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

1. To the BA and BF Classes, pro rata, to zero.
2. To the BC Class to zero.

Group 3 Principal Distribution Amount

MZ Accrual Amount

To the MV and VM Classes, in that order, to zero, and thereafter to the MZ Class.

Group 3 Cash Flow Distribution Amount

1. 8.3333333333% of that amount to the FA Class to zero.
2. The remaining amount to Aggregate Group II to its Planned Balance.

Remaining Group 3 Cash Flow Distribution Amount, YZ Accrual Amount and ZY Accrual Amount

1. To the YA Class to its Planned Balance.
2. To Aggregate Group III to its Targeted Balance.

3. To the A Class to zero.
4. To the FB, SB, FC and SC Classes, pro rata, to zero.
5. To Aggregate Group III to zero.
6. To the YA Class to zero.
7. To the MH, MK, MU and MD Classes, in that order, to zero.
8. To the MF and MS Classes, pro rata, to zero.
9. To the VM, MV and MZ Classes, in that order, to zero.

For a description of Aggregate Group II and Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount.*”

Group 4 Principal Distribution Amount

Group 4 Cash Flow Distribution Amount

1. 8.3333332495% of that amount to the FL Class to zero.
2. The remaining amount to Aggregate Group IV to its Planned Balance.

Remaining Group 4 Cash Flow Distribution Amount, ZL Accrual Amount and LZ Accrual Amount

1. If and only if the principal balance of the Group 4 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 4 MBS First Specified Balance for that Distribution Date, an amount equal to the ZL Class Specified Amount to the ZL Class to zero.
2. To the LK Class to its Targeted Balance.
3. To the ZL Class to zero.
4. To the LK Class to zero.
5. To the LZ Class to zero.
6. To Aggregate Group IV to zero.

For a description of Aggregate Group IV and the ZL Class Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount.*”

Group 5 Principal Distribution Amount

UZ Accrual Amount

To the UV and UW Classes, in that order, to zero, and thereafter to the UZ Class.

Group 5 Cash Flow Distribution Amount

To the UA, UV, UW and UZ Classes, in that order, to zero.

Weighted Average Lives (years) *

Group 1 Classes		PSA Prepayment Assumption											
		0%	100%	154%	220%	250%	300%	600%					
PA, PG, PH and IA		3.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9	
PI		4.6	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.3	
PB, PR, PK and IP		6.6	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	2.8	
PC, PM, PN and IC		9.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.8	
PD, EP and PJ		11.6	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9	6.3	
JB, JD and IJ		11.0	7.5	4.4	4.4	4.4	4.4	4.4	4.4	2.5	2.5	1.4	
Z		15.0	14.9	14.9	14.9	14.9	14.9	14.9	14.9	7.6	7.6	2.2	
JM		14.0	11.8	8.6	1.5	1.2	0.9	0.5	0.5	0.5	0.5	0.5	
JN		14.5	13.2	11.6	3.7	2.5	1.9	1.0	1.0	1.0	1.0	1.0	
JO		14.9	14.5	14.0	11.1	4.1	2.6	1.3	1.3	1.3	1.3	1.3	
JT, XF, JS, TP, XE, JU, XS and XI		14.4	13.0	11.2	4.9	2.5	1.8	0.9	0.9	0.9	0.9	0.9	
PU, PV, PW and IT		6.1	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9	2.8	
		PSA Prepayment Assumption											
		0%	100%	154%	220%	250%	260%	265%	270%	280%	300%	400%	600%
JK and IY		11.1	8.3	5.5	3.0	2.3	2.5	2.7	3.0	2.9	2.4	1.8	1.3
ZK		14.7	14.0	13.4	11.9	10.6	9.1	6.7	3.0	1.5	0.8	0.3	0.3
		PSA Prepayment Assumption											
Group 2 Classes								0%	100%	324%	500%	700%	
BA, BF, BS, BE, BH, BL and IX								8.2	5.8	3.5	2.7	2.2	
BC								14.5	13.6	10.7	8.3	6.4	
		PSA Prepayment Assumption											
Group 3 Classes								0%	100%	137%	220%	250%	500%
MH, IM, MJ and MA								7.4	2.0	2.0	2.0	2.0	1.9
MK, IK, ML and MB								14.3	4.0	4.0	4.0	4.0	3.0
MU, IN, MN and MP								18.2	6.0	6.0	6.0	6.0	3.7
MD								21.0	8.0	8.0	8.0	8.0	4.5
MF and MS								23.4	11.0	11.0	11.0	11.0	6.0
MV								6.0	6.0	6.0	6.0	6.0	5.8
VM								15.0	14.0	14.0	14.0	14.0	8.3
MZ								25.7	19.4	19.4	19.4	19.4	11.7
YA								10.8	9.1	3.7	3.7	3.7	2.1
ZY								21.7	14.0	3.3	0.6	0.5	0.4
YZ								27.3	17.2	12.0	1.6	1.4	1.1
A								28.6	21.5	16.9	3.0	2.4	0.9
FB, SB, FC and SC								29.5	26.4	24.0	11.1	4.6	1.8
FA and SA								20.7	11.2	9.6	7.0	6.4	3.7
GA, GB, GC and GI								12.9	3.9	3.9	3.9	3.9	2.8
		PSA Prepayment Assumption											
Group 4 Classes									0%	100%	200%	300%	600%
LA									3.1	1.8	1.8	1.8	1.7
IL									4.6	2.6	2.6	2.6	2.1
LB, LM and IU									6.9	4.0	4.0	4.0	2.8
LC, LN and IV									9.3	6.0	6.0	6.0	3.7
LD									10.9	8.0	8.0	8.0	4.9
LE									12.2	11.0	11.0	11.0	7.2
LZ									15.0	14.8	14.8	5.8	2.1
FL and SL									9.0	6.6	5.4	4.4	2.9
		PSA Prepayment Assumption											
		0%	100%	200%	236%	250%	260%	270%	300%	400%	600%		
LK and YJ		12.0	9.3	4.0	3.2	3.2	3.5	3.5	2.6	1.9	1.4		
ZL		14.7	13.9	12.3	12.1	8.5	4.5	2.1	1.1	0.4	0.3		

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>275%</u>	<u>500%</u>	<u>700%</u>
UA, UG, UJ and UI	18.5	8.6	4.3	2.8	2.2
UZ	29.0	24.5	16.4	10.3	7.5
UV	6.0	6.0	5.9	4.7	3.8
UW	15.9	15.9	11.1	7.0	5.2
UY	29.0	24.4	14.6	8.7	6.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Non-Sticky Jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on

the weighted average lives of the Non-Sticky Jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activi-

ties are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certif-

icates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of March 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the “Fed Book-Entry Certificates”). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts (“US Bank”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PA, PI, PB, PC, EP, PJ, JB, XE, XS, BA, BF, BS, MH, MK, MU, IM, IK, IN, LB, LC, UA, UZ, UV and UW Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1, Group 2 and Group 4 MBS, and up to 30 years in the case of the Group 3 and Group 5 MBS. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$2,102,160,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	179 months
Approximate Weighted Average WALA (weighted average loan age)	1 month

Group 2 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	1 month

Group 3 MBS

Aggregate Unpaid Principal Balance	\$750,000,000
MBS Pass-Through Rate	5.75%
Range of WACs (annual percentages)	6.00% to 8.25%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$397,840,000
MBS Pass-Through Rate	5.25%
Range of WACs (annual percentages)	5.50% to 7.75%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	2 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	1 month

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will

include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PI, PB, PC, PJ, JB, JM, JN, JO, JT, JK, Z, ZK, and IY
Accrual	Z and ZK
Floating Rate	XF and XE
Inverse Floating Rate	JS, TP, XS and XI
Interest Only	PI, PJ, XI and IY
Principal Only	EP
RCR**	PG, PH, IA, PR, PK, IP, PM, PN, IC, PU, PV, PW, IT, PD, JU, JD and IJ
Group 2 Classes	
Fixed Rate	BA and BC
Floating Rate	BF
Inverse Floating Rate	BS
Interest Only	BS
RCR**	BE, BH, BL and IX
Group 3 Classes	
Fixed Rate	MH, MK, MU, IM, IK, IN, MD, MV, VM, MZ, YA, ZY, YZ and A
Accrual	ZY, YZ and MZ
Floating Rate	MF, FB, FC and FA
Inverse Floating Rate	MS, SB, SC and SA
Interest Only	IM, IK, IN and SA
RCR**	MJ, MA, ML, MB, MN, MP, GA, GB, GC and GI
Group 4 Classes	
Fixed Rate	LA, IL, LB, LC, LD, LE, LK, ZL, LZ and YJ
Accrual	ZL and LZ
Floating Rate	FL
Inverse Floating Rate	SL
Interest Only	IL, SL and YJ
RCR**	LM, IU, LN and IV
Group 5 Classes	
Fixed Rate	UA, UZ, UV and UW
Accrual	UZ
RCR**	UY, UG, UJ and UI
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed

360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes and Components*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FB, SB, FC and SC Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the EP Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes and Components. The Z, ZK, MZ, ZY, YZ, ZL, LZ and UZ Classes are Accrual Classes and the Z1 and Z2 Components are Accrual Components. Interest will accrue on the Accrual Classes (and in the case of the Z Class, on the related Components) at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes (or Components). Instead, interest accrued on the Accrual Classes (and Components) will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes (and Components) as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.38% in the case of the BF and BS Classes; and 1.35% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA, PB, PC, JB and EP
TAC	JK
Support	JM, JN, JO, JT, XF, JS, TP, XE, XS, ZK and Z
Non-Sticky Jump	JK and ZK
Accretion Directed	JK
Notional	PI, PJ, XI and IY
Component	Z
RCR**	PG, PH, IA, PR, PK, IP, PM, PN, IC, PU, PV, PW, IT, PD, JU, JD and IJ
Group 2 Classes	
Sequential Pay	BA, BF and BC
Notional	BS
RCR**	BE, BH, BL and IX
Group 3 Classes	
PAC	MH, MK, MU, MD MF, MS, MV, VM, MZ and YA
TAC	ZY and YZ
Pass-Through	FA
Support	A, FB, SB, FC and SC
Accretion Directed	MV and VM
Notional	IM, IK, IN and SA
RCR**	MJ, MA, ML, MB, MN, MP, GA, GB, GC and GI
Group 4 Classes	
PAC	LA, LB, LC, LD and LE
TAC	LK
Non-Sticky Jump	LK and ZL
Pass-Through	FL
Support	ZL and LZ
Notional	IL, SL and YJ
RCR**	LM, IU, LN and IV

Principal Type***Classes****Group 5 Classes**

Sequential Pay	UA, UZ, UV and UW
Accretion Directed	UV and UW
RCR**	UY, UG, UJ and UI

No Payment Residual R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the payments it receives, the Z Class consists of the components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the Z Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZK Class and the Z1 and Z2 Components (the “ZK Accrual Amount,” the “Z1 Accrual Amount” and the “Z2 Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the MZ, ZY and YZ Classes (the “MZ Accrual Amount,” “ZY Accrual Amount” and “YZ Accrual Amount,” respectively, and, together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZL and LZ Classes (the “ZL Accrual Amount” and “LZ Accrual Amount,” respectively, and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the UZ Class (the “UZ Accrual Amount” and together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZK Accrual Amount and Z2 Accrual Amount

On each Distribution Date, we will pay the ZK Accrual Amount and the Z2 Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) if and only if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 1 MBS First Specified Balance for that Distribution Date, an amount equal to the ZK Class First Specified Amount (described below) to the ZK Class, until its principal balance is reduced to zero;
- (ii) to the JK Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
- (iii) to the ZK Class, until its principal balance is reduced to zero;
- (iv) to the JK Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and
- (v) thereafter to the Z2 Component.

Accretion
Directed/
Non-Sticky
Jump Classes

Accretion
Directed/
Classes and
Accrual
Component

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; and
- (ii) 37.4936892269% of the remaining amount in the following priority:
 - first*, if and only if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 1 MBS First Specified Balance for that Distribution Date, an amount equal to the ZK Class Second Specified Amount to the ZK Class, until its principal balance is reduced to zero;
 - second*, to the JK Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
 - third*, to the ZK Class, until its principal balance is reduced to zero;
 - fourth*, to the JK Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and
 - fifth*, to the Z2 Component, until its principal balance is reduced to zero.

PAC Group

Non-Sticky
Jump
Class

Non-Sticky
Jump/
TAC Class

Support Class

TAC
Class

Sequential
Pay
Component

Remaining Group 1 Cash Flow Distribution Amount and Z1 Accrual Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount remaining after giving effect to the payment specified above under the heading “*Group 1 Cash Flow Distribution Amount*,” together with the Z1 Accrual Amount, as principal of the Group 1 Classes in the following priority:

- (i) to the JB Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

PAC
Class

- | | |
|---|------------------------|
| (ii) (a) 93.4991197353% of the remaining amount, concurrently, to the XF, XE, TP, JS, XS and JT Classes, pro rata (or 11.5881311915%, 47.1746964001%, 6.9528785759%, 12.0112284539%, 19.0747412337% and 3.1983241449%, respectively), until their principal balances are reduced to zero, and | } Support
Classes |
| (b) 6.5008802647% of such remaining amount, sequentially, to the JM, JN and JO Classes, in that order, until their principal balances are reduced to zero; | |
| (iii) to the JB Class, without regard to its Planned Balance and until its principal balance is reduced to zero; | } PAC
Class |
| (iv) to the Z1 Component, until its principal balance is reduced to zero; and | } Support
Component |
| (v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. | } PAC
Group |

The “ZK Class First Specified Amount” for any Distribution Date is equal to

- the sum for that Distribution Date of (x) the ZK Accrual Amount and (y) the Z2 Accrual Amount remaining after giving effect to the payments specified under the caption “ZK Accrual Amount and Z2 Accrual Amount” above

multiplied by

- a fraction, expressed as a positive percentage (not to exceed 99%), the numerator of which is equal to the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 1 MBS First Specified Balance for that Distribution Date, and the denominator of which is equal to the Group 1 MBS Second Specified Balance for that Distribution Date *minus* the Group 1 MBS First Specified Balance for that Distribution Date.

The “ZK Class Second Specified Amount” for any Distribution Date is equal to

- the Group 1 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “Group 1 Cash Flow Distribution Amount” above

multiplied by

- a fraction, expressed as a positive percentage (not to exceed 99%), the numerator of which is equal to the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 1 MBS First Specified Balance for that Distribution Date, and the denominator of which is equal to the Group 1 MBS Second Specified Balance for that Distribution Date *minus* the Group 1 MBS First Specified Balance for that Distribution Date.

“Aggregate Group I” consists of the PA, PB, PC and EP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the PA, PB, PC and EP Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$1,494,972,106 *minus* the sum of all amounts previously applied to it as specified above.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently, to the BA and BF Classes, pro rata (or 75% and 25%, respectively), until their principal balances are reduced to zero; and
- (ii) to the BC Class, until its principal balance is reduced to zero.

} Sequential
Pay Classes

Group 3 Principal Distribution Amount

MZ Accrual Amount

On each Distribution Date, we will pay the MZ Accrual Amount, sequentially, as principal of the MV and VM Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the MZ Accrual Amount as principal of the MZ Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes specified below in the following priority:

- (i) 8.3333333333% of such amount to the FA Class, until its principal balance is reduced to zero; and
- (ii) the remaining amount to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date.

} Pass-Through
Class

} PAC Group

Remaining Group 3 Cash Flow Distribution Amount, YZ Accrual Amount and ZY Accrual Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount remaining after giving effect to the payment specified above under the heading “*Group 3 Cash Flow Distribution Amount*,” together, with the YZ Accrual Amount and ZY Accrual Amount, as principal of the Group 3 Classes in the following priority:

- (i) to the YA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
- (ii) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Targeted Balance for that Distribution Date;
- (iii) to the A Class, until its principal balance is reduced to zero;
- (iv) concurrently, to the FB, SB, FC and SC Classes, pro rata (or 20.5862977602%, 7.4859272069%, 56.5146805006% and 15.4130945323%, respectively), until their principal balances are reduced to zero;
- (v) to Aggregate Group III, without regard to its Targeted Balance and until the Aggregate III Balance is reduced to zero;
- (vi) to the YA Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (vii) sequentially, to the MH, MK, MU and MD Classes, in that order, until their principal balances are reduced to zero;

} PAC Class

} TAC Group

} Support Classes

} TAC Group

} PAC Class

} PAC Group

- (viii) concurrently, to the MF and MS Classes, pro rata (or 64.7058825489% and 35.2941174511%, respectively), until their principal balances are reduced to zero; and
 - (ix) sequentially, to the VM, MV and MZ Classes, in that order, until their principal balances are reduced to zero.
- } PAC Group

“Aggregate Group II” consists of the MH, MK, MU, MD, MF, MS, MV, VM and MZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, sequentially, to the MH, MK, MU and MD Classes, in that order, until their principal balances are reduced to zero;

second, concurrently, to the MF and MS Classes, pro rata, until their principal balances are reduced to zero; and

third, sequentially, to the MV, VM and MZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$489,350,000 *minus* the aggregate of all amounts previously applied pursuant to clause (ii) under the heading “*Group 3 Cash Flow Distribution Amount*” and clauses (vii), (viii) and (ix) under the heading “*Remaining Group 3 Cash Flow Distribution Amount, YZ Accrual Amount and ZY Accrual Amount*” above.

“Aggregate Group III” consists of the ZY and YZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the ZY and YZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” for any Distribution Date is equal to \$35,000,000 *minus* the sum of all amounts previously applied to it as specified above.

Group 4 Principal Distribution Amount

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes specified below in the following priority:

- (i) 8.3333332495% of that amount to the FL Class, until its principal balance is reduced to zero; and
 - (ii) the remaining amount to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date.
- } Pass-Through Class
} PAC Group

Remaining Group 4 Cash Flow Distribution Amount, ZL Accrual Amount and LZ Accrual Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount remaining after giving effect to the payment specified above under the heading “*Group 4 Cash Flow Distribution Amount*,” together with the ZL Accrual Amount and LZ Accrual Amount, as principal of the Group 4 Classes in the following priority:

- (i) if and only if the principal balance of the Group 4 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less* than the Group 4 MBS First Specified Balance for that Distribution Date, an amount equal to the ZL Class Specified Amount (described below) to the ZL Class, until its principal balance is reduced to zero;
- } Non-Sticky Jump Class

- (ii) to the LK Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } Non-Sticky Jump/TAC Class
- (iii) to the ZL Class, until its principal balance is reduced to zero; } Support Class
- (iv) to the LK Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC Class
- (v) to the LZ Class, until its principal balance is reduced to zero; and } Support Class
- (vi) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero. } PAC Group

The “ZL Class Specified Amount” for any Distribution Date is equal to

- the sum for that Distribution Date of (x) the ZL Accrual Amount, (y) the LZ Accrual Amount and (z) the Group 4 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “*Group 4 Cash Flow Distribution Amount*” above

multiplied by

- a fraction, expressed as a positive percentage (not to exceed 99%), the numerator of which is equal to the principal balance of the Group 4 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 4 MBS First Specified Balance for that Distribution Date, and the denominator of which is equal to the Group 4 MBS Second Specified Balance for that Distribution Date *minus* the Group 4 First Specified Balance for that Distribution Date.

“Aggregate Group IV” consists of the LA, LB, LC, LD and LE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, sequentially, to the LA, LB, LC, LD and LE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate IV Balance” for any Distribution Date is equal to \$271,186,520 *minus* the sum of all amounts previously applied to it as specified above.

Group 5 Principal Distribution Amount

UZ Accrual Amount

On each Distribution Date, we will pay the UZ Accrual Amount, sequentially, as principal of the UV and UW Classes, in that order, until their principal balances have been reduced to zero. Thereafter, we will pay the UZ Accrual Amount as principal of the UZ Class. } Accretion Directed Classes and Accrual Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount, sequentially, as principal of the UA, UV, UW and UZ Classes, in that order, until their principal balances have been reduced to zero. } Sequential Pay Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is March 28, 2003; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Class and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
First Specified Balances	Group 1 MBS	250% PSA
Second Specific Balances	Group 1 MBS	400% PSA
Targeted Balances	JK Class	(2)
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	JB Class	(3)
Planned Balances	Aggregate Group II	Between 100% and 250% PSA
Targeted Balances	Aggregate Group III	(4)
Planned Balances	YA Class	Between 137% and 250% PSA
Planned Balances	Aggregate Group IV	Between 100% and 300% PSA
First Specified Balances	Group 4 MBS	236% PSA
Second Specified Balances	Group 4 MBS	400% PSA
Targeted Balances	LK Class	236% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Targeted Balances for the JK Class have been structured at 300% PSA but do not hold at any constant percentage of PSA.

(3) The Planned Balances for the JB Class have been structured between 154% and 250% PSA, but will have an Initial Effective Range (as defined below) of between 154% and 245% PSA.

(4) The Targeted Balances for the Aggregate Group III have been structured at 250% PSA but do not hold at any constant percentage of PSA.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from

month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Class and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 300% PSA
JB Class	Between 154% and 245% PSA
Aggregate Group II	Between 94% and 250% PSA
YA Class	Between 132% and 250% PSA
Aggregate Group IV	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups or Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate, within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups or Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Classes will be supported in part by the related Support and TAC Classes. When the related Support and TAC Classes and Group are retired, the PAC Groups and Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
PI	529% PSA
PJ	543% PSA
IY	213% PSA
IJ	293% PSA
IA	740% PSA
IP	456% PSA
IC	404% PSA
IT	447% PSA
IX	370% PSA
IM	764% PSA
IK	563% PSA
IN	599% PSA
GI	679% PSA
IL	610% PSA
YJ	340% PSA
IU	456% PSA
IV	408% PSA
UI	399% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	11.71875%
PJ	33.92986%
IY	16.00000%
IJ	13.50000%
IA	8.50000%
IP	16.31250%
IC	24.50000%
IT	16.00000%
IX	16.00000%

<u>Class</u>	<u>Price*</u>
IM	8.57882%
IK	14.73728%
IN	17.30605%
GI	12.93750%
IL	10.03552%
YJ	10.76875%
IU	16.93750%
IV	25.43750%
UI	16.18750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption						
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	18.7%	10.7%	10.7%	10.7%	10.7%	10.7%	(4.3)%

Sensitivity of the PJ Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	8.5%	7.8%	7.8%	7.8%	7.8%	7.8%	(2.2)%

Sensitivity of the IY Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>260%</u>	<u>265%</u>	<u>270%</u>	<u>280%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	25.4%	23.7%	14.9%	(2.7)%	(18.0)%	(11.9)%	(7.5)%	(2.3)%	(3.9)%	(17.3)%	(43.1)%	(76.0)%

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	29.5%	27.1%	13.4%	13.4%	13.4%	(5.7)%	(58.5)%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	23.2%	13.3%	13.3%	13.3%	13.3%	13.3%	6.6%

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	16.5%	9.3%	9.3%	9.3%	9.3%	9.3%	(10.6)%

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	10.8%	6.4%	6.4%	6.4%	6.4%	6.4%	(13.1)%

Sensitivity of the IT Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	13.7%	7.9%	7.9%	7.9%	7.9%	7.9%	(9.7)%

Sensitivity of the IX Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>324%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	21.0%	18.0%	3.3%	(9.2)%	(23.1)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	37.8%	17.9%	17.9%	17.9%	17.9%	14.1%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	31.9%	20.4%	20.4%	20.4%	20.4%	5.3%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	30.2%	24.2%	24.2%	24.2%	24.2%	7.5%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	34.9%	25.7%	25.7%	25.7%	25.7%	12.3%

Sensitivity of the IL Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	.....	24.9%	16.1%	16.1%	16.1%	0.6%

Sensitivity of the YJ Class to Prepayments

		PSA Prepayment Assumption									
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>236%</u>	<u>250%</u>	<u>260%</u>	<u>270%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to											
Maturity		46.0%	45.3%	25.1%	17.0%	17.2%	18.8%	19.0%	9.5%	(12.5)%	(47.4)%

Sensitivity of the IU Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	.....	17.4%	9.8%	9.8%	9.8%	(11.1)%

Sensitivity of the IV Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	.....	11.4%	6.8%	6.8%	6.8%	(13.2)%

Sensitivity of the UI Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>275%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	.....	26.8%	23.5%	10.2%	(8.3)%	(23.9)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the XI, BS, MS, SA and SL Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
JS	96.34375%
TP	98.00000%
XS	96.37500%
XI	0.15625%
BS	12.42500%
MS	107.09375%
SB	93.8125%
SC	93.5000%
SA	15.70312%
SL	14.17188%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the JS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
0.35%	12.5%	12.5%	12.6%	13.1%	13.8%	14.4%	16.4%
1.35%	10.7%	10.8%	10.8%	11.4%	12.1%	12.7%	14.7%
3.35%	7.2%	7.2%	7.3%	7.9%	8.6%	9.3%	11.4%
5.35%	3.7%	3.8%	3.8%	4.4%	5.2%	5.9%	8.2%
7.35% and above ...	0.3%	0.3%	0.4%	0.9%	1.8%	2.6%	5.0%

Sensitivity of the TP Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
0.35%	9.4%	9.4%	9.5%	9.7%	10.1%	10.4%	11.5%
1.35%	8.4%	8.4%	8.4%	8.7%	9.1%	9.4%	10.5%
3.35%	6.3%	6.3%	6.4%	6.7%	7.1%	7.4%	8.6%
5.35%	4.3%	4.3%	4.3%	4.6%	5.1%	5.4%	6.7%
7.35% and above ...	2.2%	2.2%	2.3%	2.6%	3.1%	3.5%	4.8%

**Sensitivity of the XS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	154%	220%	250%	300%	600%
0.35%	12.6%	12.6%	12.7%	13.2%	13.9%	14.4%	16.4%
1.35%	10.8%	10.8%	10.9%	11.4%	12.1%	12.7%	14.8%
3.35%	7.3%	7.3%	7.4%	7.9%	8.7%	9.3%	11.5%
5.35%	3.8%	3.8%	3.9%	4.5%	5.3%	6.0%	8.2%
7.40%	0.3%	0.3%	0.4%	0.9%	1.8%	2.5%	4.9%

**Sensitivity of the XI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	154%	220%	250%	300%	600%
7.350%	33.7%	33.5%	32.6%	13.3%	(13.5)%	(41.9)%	*
7.375%	14.1%	13.6%	11.8%	(5.0)%	(42.6)%	(75.2)%	*
7.400%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	324%	500%	700%
0.38%	55.5%	53.0%	41.2%	31.3%	19.9%
1.38%	45.7%	43.1%	30.7%	20.2%	8.3%
3.38%	26.2%	23.3%	9.2%	(2.8)%	(16.2)%
5.38%	5.4%	2.1%	(14.9)%	(29.2)%	(44.8)%
7.65%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	137%	220%	250%	500%
0.35%	13.3%	13.1%	13.1%	13.1%	13.1%	12.6%
1.35%	11.5%	11.3%	11.3%	11.3%	11.3%	10.8%
3.35%	7.9%	7.7%	7.7%	7.7%	7.7%	7.2%
5.35%	4.3%	4.1%	4.1%	4.1%	4.1%	3.7%
7.35%	0.8%	0.6%	0.6%	0.6%	0.6%	0.1%
8.00%	(0.4)%	(0.5)%	(0.5)%	(0.5)%	(0.5)%	(1.0)%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.35%	17.4%	17.4%	17.4%	17.7%	18.3%	20.2%
1.35%	14.4%	14.4%	14.4%	14.7%	15.3%	17.3%
3.35%	8.4%	8.4%	8.4%	8.7%	9.4%	11.5%
5.35%	2.5%	2.5%	2.6%	2.9%	3.7%	5.9%
6.15%	0.2%	0.2%	0.3%	0.6%	1.4%	3.7%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.35%	20.8%	20.8%	20.8%	21.1%	21.6%	23.5%
1.35%	16.7%	16.7%	16.7%	17.0%	17.6%	19.6%
3.35%	8.6%	8.6%	8.6%	9.0%	9.7%	11.9%
5.50%	0.2%	0.3%	0.3%	0.6%	1.5%	3.9%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>137%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.35%	49.6%	47.3%	45.5%	41.5%	40.1%	27.9%
1.35%	42.1%	39.7%	37.9%	33.9%	32.4%	19.8%
3.35%	27.5%	24.9%	23.1%	18.8%	17.2%	3.8%
5.35%	12.9%	10.2%	8.2%	3.6%	2.0%	(12.5)%
7.35%	(4.4)%	(7.2)%	(9.3)%	(14.0)%	(15.7)%	(31.0)%
8.00%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>600%</u>
0.35%	47.1%	44.9%	40.3%	35.7%	21.5%
1.35%	38.7%	36.4%	31.8%	27.0%	12.4%
3.35%	21.8%	19.4%	14.5%	9.6%	(5.9)%
5.35%	3.6%	1.1%	(3.9)%	(9.1)%	(25.4)%
7.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
EP	67.78073%

Sensitivity of the EP Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>154%</u>	<u>220%</u>	<u>250%</u>	<u>300%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	3.8%	4.0%	4.0%	4.0%	4.0%	4.0%	6.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1, Group 3 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the Z Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of that Class will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	180 months	7.50%
Group 2 MBS	180 months	180 months	7.50%
Group 3 MBS	360 months	360 months	8.25%
Group 4 MBS	180 months	180 months	7.75%
Group 5 MBS	360 months	360 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA, PG, PH and IA† Classes							PI† Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	95	92	92	92	92	92	92	97	95	95	95	95	95	95
March 2005	76	52	52	52	52	52	52	86	72	72	72	72	72	72
March 2006	54	6	6	6	6	6	0	73	45	45	45	45	45	8
March 2007	32	0	0	0	0	0	0	60	20	20	20	20	20	0
March 2008	7	0	0	0	0	0	0	46	0	0	0	0	0	0
March 2009	0	0	0	0	0	0	0	30	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	14	0	0	0	0	0	0
March 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.2	2.0	2.0	2.0	2.0	2.0	1.9	4.6	2.9	2.9	2.9	2.9	2.9	2.3

Date	PB, PR, PK and IP† Classes							PC, PM, PN and IC† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2006	100	100	100	100	100	100	20	100	100	100	100	100	100	100
March 2007	100	47	47	47	47	47	0	100	100	100	100	100	100	28
March 2008	100	0	0	0	0	0	0	100	92	92	92	92	92	0
March 2009	73	0	0	0	0	0	0	100	47	47	47	47	47	0
March 2010	33	0	0	0	0	0	0	100	9	9	9	9	9	0
March 2011	0	0	0	0	0	0	0	91	0	0	0	0	0	0
March 2012	0	0	0	0	0	0	0	53	0	0	0	0	0	0
March 2013	0	0	0	0	0	0	0	11	0	0	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.6	4.0	4.0	4.0	4.0	4.0	2.8	9.1	6.0	6.0	6.0	6.0	6.0	3.8

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PD, EP and PJ† Classes							JB, JD and IJ† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	84	76	71	71	71	71	71
March 2005	100	100	100	100	100	100	100	84	76	61	61	61	61	11
March 2006	100	100	100	100	100	100	100	84	76	48	48	48	46	0
March 2007	100	100	100	100	100	100	100	84	76	38	38	38	38	18
March 2008	100	100	100	100	100	100	76	84	76	32	32	32	4	0
March 2009	100	100	100	100	100	100	45	84	76	29	29	29	0	0
March 2010	100	100	100	100	100	100	26	84	72	27	27	27	0	0
March 2011	100	80	80	80	80	80	15	84	62	23	23	23	0	0
March 2012	100	57	57	57	57	57	8	84	48	20	20	20	0	0
March 2013	100	40	40	40	40	40	5	84	31	16	16	16	0	0
March 2014	67	27	27	27	27	27	2	84	12	12	12	12	0	0
March 2015	20	17	17	17	17	17	1	84	8	8	8	8	0	0
March 2016	9	9	9	9	9	9	1	42	5	5	5	5	0	0
March 2017	4	4	4	4	4	4	*	2	2	2	2	2	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.6	9.9	9.9	9.9	9.9	9.9	6.3	11.0	7.5	4.4	4.4	4.4	2.5	1.4

Date	Z Class							JM Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	105	105	105	105	105	105	105	100	100	100	76	65	47	0
March 2005	110	110	110	110	110	110	110	100	100	100	21	0	0	0
March 2006	116	116	116	116	116	116	0	100	100	100	0	0	0	0
March 2007	122	122	122	122	122	122	0	100	100	100	0	0	0	0
March 2008	128	128	128	128	128	128	0	100	100	100	0	0	0	0
March 2009	135	135	135	135	135	25	0	100	100	100	0	0	0	0
March 2010	142	142	142	142	142	25	0	100	100	90	0	0	0	0
March 2011	149	149	149	149	149	25	0	100	100	69	0	0	0	0
March 2012	157	157	157	157	157	25	0	100	100	39	0	0	0	0
March 2013	165	165	165	165	165	25	0	100	100	3	0	0	0	0
March 2014	173	173	173	173	173	25	0	100	100	0	0	0	0	0
March 2015	182	182	182	182	182	25	0	100	30	0	0	0	0	0
March 2016	191	191	191	191	191	25	0	100	0	0	0	0	0	0
March 2017	201	201	201	201	201	25	0	47	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.0	14.9	14.9	14.9	14.9	7.6	2.2	14.0	11.8	8.6	1.5	1.2	0.9	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JN Class							JO Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	46	100	100	100	100	100	100	100
March 2005	100	100	100	100	88	38	0	100	100	100	100	100	100	0
March 2006	100	100	100	65	12	0	0	100	100	100	100	100	0	0
March 2007	100	100	100	30	0	0	0	100	100	100	100	45	0	0
March 2008	100	100	100	11	0	0	0	100	100	100	100	9	0	0
March 2009	100	100	100	5	0	0	0	100	100	100	100	0	0	0
March 2010	100	100	100	1	0	0	0	100	100	100	100	0	0	0
March 2011	100	100	100	0	0	0	0	100	100	100	92	0	0	0
March 2012	100	100	100	0	0	0	0	100	100	100	80	0	0	0
March 2013	100	100	100	0	0	0	0	100	100	100	66	0	0	0
March 2014	100	100	69	0	0	0	0	100	100	100	51	0	0	0
March 2015	100	100	34	0	0	0	0	100	100	100	37	0	0	0
March 2016	100	61	0	0	0	0	0	100	100	98	24	0	0	0
March 2017	100	0	0	0	0	0	0	100	93	46	11	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.5	13.2	11.6	3.7	2.5	1.9	1.0	14.9	14.5	14.0	11.1	4.1	2.6	1.3

Date	JT, XF, JS, TP, XE, JU, XS and XI† Classes							PU, PV, PW and IT† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	154%	220%	250%	300%	600%	0%	100%	154%	220%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	92	88	82	45	98	97	97	97	97	97	97
March 2005	100	100	100	73	61	42	0	91	81	81	81	81	81	81
March 2006	100	100	100	52	31	0	0	82	63	63	63	63	63	39
March 2007	100	100	100	38	12	0	0	73	46	46	46	46	46	9
March 2008	100	100	100	31	2	0	0	64	30	30	30	30	30	0
March 2009	100	100	100	29	0	0	0	53	16	16	16	16	16	0
March 2010	100	100	97	27	0	0	0	42	3	3	3	3	3	0
March 2011	100	100	89	24	0	0	0	30	0	0	0	0	0	0
March 2012	100	100	79	21	0	0	0	17	0	0	0	0	0	0
March 2013	100	100	67	17	0	0	0	4	0	0	0	0	0	0
March 2014	100	100	54	14	0	0	0	0	0	0	0	0	0	0
March 2015	100	76	40	10	0	0	0	0	0	0	0	0	0	0
March 2016	100	51	26	6	0	0	0	0	0	0	0	0	0	0
March 2017	82	24	12	3	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	13.0	11.2	4.9	2.5	1.8	0.9	6.1	3.9	3.9	3.9	3.9	3.9	2.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

JK and IX† Classes												
Date	PSA Prepayment Assumption											
	0%	100%	154%	220%	250%	260%	265%	270%	280%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	88	83	80	76	74	75	76	77	78	81	80	69
March 2005	88	82	72	60	54	56	56	57	59	60	42	7
March 2006	87	81	62	40	31	33	34	35	37	31	1	0
March 2007	86	80	55	27	15	17	19	21	20	12	0	0
March 2008	85	80	50	18	5	9	11	13	10	3	0	0
March 2009	84	79	47	14	1	5	8	10	8	0	0	0
March 2010	83	75	43	11	0	4	6	9	7	0	0	0
March 2011	82	68	36	6	0	2	5	8	6	0	0	0
March 2012	81	57	28	1	0	0	3	7	5	0	0	0
March 2013	80	45	19	0	0	0	1	6	4	0	0	0
March 2014	79	31	9	0	0	0	0	4	3	0	0	0
March 2015	78	16	0	0	0	0	0	3	2	0	0	0
March 2016	48	1	0	0	0	0	0	2	1	0	0	0
March 2017	12	0	0	0	0	0	0	1	1	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.1	8.3	5.5	3.0	2.3	2.5	2.7	3.0	2.9	2.4	1.8	1.3

ZK Class												
Date	PSA Prepayment Assumption											
	0%	100%	154%	220%	250%	260%	265%	270%	280%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	105	105	105	105	105	92	86	79	65	35	0	0
March 2005	110	110	110	110	110	86	74	60	33	0	0	0
March 2006	116	116	116	116	116	78	58	37	0	0	0	0
March 2007	122	122	122	122	122	73	48	21	0	0	0	0
March 2008	128	128	128	128	128	72	43	12	0	0	0	0
March 2009	135	135	135	135	135	74	42	9	0	0	0	0
March 2010	142	142	142	142	131	76	43	9	0	0	0	0
March 2011	149	149	149	149	115	79	43	7	0	0	0	0
March 2012	157	157	157	157	96	75	43	6	0	0	0	0
March 2013	165	165	165	136	78	60	43	4	0	0	0	0
March 2014	173	173	173	104	59	46	39	2	0	0	0	0
March 2015	182	182	175	74	42	32	28	0	0	0	0	0
March 2016	191	191	112	46	26	20	17	0	0	0	0	0
March 2017	201	93	52	21	11	9	7	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.7	14.0	13.4	11.9	10.6	9.1	6.7	3.0	1.5	0.8	0.3	0.3

BA, BF, BS†, BE, BH, BL and IX† Classes					
Date	PSA Prepayment Assumption				
	0%	100%	324%	500%	700%
Initial Percent	100	100	100	100	100
March 2004	96	93	90	87	84
March 2005	91	84	72	63	54
March 2006	86	74	53	38	25
March 2007	81	63	37	21	8
March 2008	75	54	24	9	0
March 2009	69	45	15	2	0
March 2010	63	37	8	0	0
March 2011	56	29	2	0	0
March 2012	48	22	0	0	0
March 2013	40	15	0	0	0
March 2014	31	8	0	0	0
March 2015	21	2	0	0	0
March 2016	11	0	0	0	0
March 2017	0	0	0	0	0
March 2018	0	0	0	0	0
March 2019	0	0	0	0	0
March 2020	0	0	0	0	0
March 2021	0	0	0	0	0
March 2022	0	0	0	0	0
March 2023	0	0	0	0	0
March 2024	0	0	0	0	0
March 2025	0	0	0	0	0
March 2026	0	0	0	0	0
March 2027	0	0	0	0	0
March 2028	0	0	0	0	0
March 2029	0	0	0	0	0
March 2030	0	0	0	0	0
March 2031	0	0	0	0	0
March 2032	0	0	0	0	0
March 2033	0	0	0	0	0
Weighted Average Life (years)**	8.2	5.8	3.5	2.7	2.2

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BC Class					MH, IM†, MJ and MA Classes						MK, IK†, ML and MB Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	324%	500%	700%	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	95	83	83	83	83	83	100	100	100	100	100	100
March 2005	100	100	100	100	100	90	52	52	52	52	52	100	100	100	100	100	100
March 2006	100	100	100	100	100	85	13	13	13	13	0	100	100	100	100	100	35
March 2007	100	100	100	100	100	79	0	0	0	0	0	100	46	46	46	46	0
March 2008	100	100	100	100	87	72	0	0	0	0	0	100	0	0	0	0	0
March 2009	100	100	100	100	47	65	0	0	0	0	0	100	0	0	0	0	0
March 2010	100	100	100	72	25	57	0	0	0	0	0	100	0	0	0	0	0
March 2011	100	100	100	45	13	49	0	0	0	0	0	100	0	0	0	0	0
March 2012	100	100	82	27	6	40	0	0	0	0	0	100	0	0	0	0	0
March 2013	100	100	56	16	3	30	0	0	0	0	0	100	0	0	0	0	0
March 2014	100	100	37	9	2	19	0	0	0	0	0	100	0	0	0	0	0
March 2015	100	100	22	5	1	8	0	0	0	0	0	100	0	0	0	0	0
March 2016	100	74	12	2	*	0	0	0	0	0	0	89	0	0	0	0	0
March 2017	96	33	5	1	*	0	0	0	0	0	0	60	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	27	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.5	13.6	10.7	8.3	6.4	7.4	2.0	2.0	2.0	2.0	1.9	14.3	4.0	4.0	4.0	4.0	3.0

	MU, IN†, MN and MP Classes						MD Class						MF and MS Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	100	100	100	100	17	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	84	84	84	84	0	100	100	100	100	100	0	100	100	100	100	100	86
March 2009	100	48	48	48	48	0	100	100	100	100	100	0	100	100	100	100	100	44
March 2010	100	13	13	13	13	0	100	100	100	100	100	0	100	100	100	100	100	15
March 2011	100	0	0	0	0	0	100	46	46	46	46	0	100	100	100	100	100	0
March 2012	100	0	0	0	0	0	100	0	0	0	0	0	100	88	88	88	88	0
March 2013	100	0	0	0	0	0	100	0	0	0	0	0	100	64	64	64	64	0
March 2014	100	0	0	0	0	0	100	0	0	0	0	0	100	45	45	45	45	0
March 2015	100	0	0	0	0	0	100	0	0	0	0	0	100	29	29	29	29	0
March 2016	100	0	0	0	0	0	100	0	0	0	0	0	100	15	15	15	15	0
March 2017	100	0	0	0	0	0	100	0	0	0	0	0	100	4	4	4	4	0
March 2018	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2019	96	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2020	77	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2021	55	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2022	32	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2023	8	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2024	0	0	0	0	0	0	45	0	0	0	0	0	100	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	89	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.0	6.0	6.0	6.0	3.7	21.0	8.0	8.0	8.0	8.0	4.5	23.4	11.0	11.0	11.0	11.0	6.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MV Class						VM Class						MZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	93	93	93	93	93	93	100	100	100	100	100	100	106	106	106	106	106	106
March 2005	86	86	86	86	86	86	100	100	100	100	100	100	112	112	112	112	112	112
March 2006	78	78	78	78	78	78	100	100	100	100	100	100	118	118	118	118	118	118
March 2007	70	70	70	70	70	70	100	100	100	100	100	100	125	125	125	125	125	125
March 2008	61	61	61	61	61	61	100	100	100	100	100	100	132	132	132	132	132	132
March 2009	52	52	52	52	52	52	100	100	100	100	100	100	139	139	139	139	139	139
March 2010	42	42	42	42	42	42	100	100	100	100	100	100	147	147	147	147	147	147
March 2011	32	32	32	32	32	32	100	100	100	100	100	71	155	155	155	155	155	155
March 2012	21	21	21	21	21	8	100	100	100	100	100	0	164	164	164	164	164	164
March 2013	10	10	10	10	10	0	100	100	100	100	100	0	173	173	173	173	173	116
March 2014	0	0	0	0	0	0	98	98	98	98	98	0	183	183	183	183	183	79
March 2015	0	0	0	0	0	0	87	87	87	87	87	0	193	193	193	193	193	54
March 2016	0	0	0	0	0	0	76	76	76	76	76	0	204	204	204	204	204	36
March 2017	0	0	0	0	0	0	64	64	64	64	64	0	216	216	216	216	216	25
March 2018	0	0	0	0	0	0	51	16	16	16	16	0	228	228	228	228	228	17
March 2019	0	0	0	0	0	0	37	0	0	0	0	0	241	198	198	198	198	11
March 2020	0	0	0	0	0	0	23	0	0	0	0	0	254	160	160	160	160	7
March 2021	0	0	0	0	0	0	8	0	0	0	0	0	269	129	129	129	129	5
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	276	103	103	103	103	3
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	276	82	82	82	82	2
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	276	64	64	64	64	1
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	276	50	50	50	50	1
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	276	38	38	38	38	1
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	276	28	28	28	28	*
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	264	20	20	20	20	*
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	59	14	14	14	14	*
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	9	9	9	9	9	*
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	6.0	6.0	5.8	15.0	14.0	14.0	14.0	14.0	8.3	25.7	19.4	19.4	19.4	19.4	11.7

Date	YA Class						ZY Class						YZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	97	97	93	93	93	93	105	105	86	0	0	0	106	106	106	101	88	67
March 2005	93	93	77	77	77	77	111	111	71	0	0	0	112	112	112	16	0	0
March 2006	90	90	57	57	57	0	118	118	55	0	0	0	118	118	118	0	0	0
March 2007	86	86	40	40	40	0	124	124	39	0	0	0	125	125	125	0	0	0
March 2008	82	82	27	27	27	0	131	131	21	0	0	0	132	132	132	0	0	0
March 2009	78	78	16	16	16	0	139	139	3	0	0	0	139	139	139	0	0	0
March 2010	73	73	8	8	8	0	146	146	0	0	0	0	147	147	140	0	0	0
March 2011	69	69	2	2	2	0	155	155	0	0	0	0	155	155	140	0	0	0
March 2012	64	63	0	0	0	0	163	163	0	0	0	0	164	164	136	0	0	0
March 2013	58	55	0	0	0	0	173	173	0	0	0	0	173	173	122	0	0	0
March 2014	53	41	0	0	0	0	182	182	0	0	0	0	183	183	101	0	0	0
March 2015	47	24	0	0	0	0	193	193	0	0	0	0	193	193	75	0	0	0
March 2016	41	4	0	0	0	0	203	203	0	0	0	0	204	204	45	0	0	0
March 2017	34	0	0	0	0	0	215	100	0	0	0	0	216	216	13	0	0	0
March 2018	27	0	0	0	0	0	227	0	0	0	0	0	228	213	0	0	0	0
March 2019	20	0	0	0	0	0	240	0	0	0	0	0	241	168	0	0	0	0
March 2020	12	0	0	0	0	0	253	0	0	0	0	0	254	122	0	0	0	0
March 2021	4	0	0	0	0	0	268	0	0	0	0	0	269	76	0	0	0	0
March 2022	0	0	0	0	0	0	253	0	0	0	0	0	284	29	0	0	0	0
March 2023	0	0	0	0	0	0	213	0	0	0	0	0	300	0	0	0	0	0
March 2024	0	0	0	0	0	0	171	0	0	0	0	0	317	0	0	0	0	0
March 2025	0	0	0	0	0	0	126	0	0	0	0	0	334	0	0	0	0	0
March 2026	0	0	0	0	0	0	79	0	0	0	0	0	353	0	0	0	0	0
March 2027	0	0	0	0	0	0	29	0	0	0	0	0	373	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	385	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	385	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	241	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	9.1	3.7	3.7	3.7	2.1	21.7	14.0	3.3	0.6	0.5	0.4	27.3	17.2	12.0	1.6	1.4	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	A Class						FB, SB, FC and SC Classes						FA and SA† Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%	0%	100%	137%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	42	100	100	100	100	100	100	99	97	96	95	95	90
March 2005	100	100	100	100	83	0	100	100	100	100	100	10	98	92	90	85	84	71
March 2006	100	100	100	48	1	0	100	100	100	100	100	0	97	85	81	73	70	49
March 2007	100	100	100	1	0	0	100	100	100	100	59	0	96	79	74	63	59	34
March 2008	100	100	100	0	0	0	100	100	100	78	31	0	95	73	66	53	49	23
March 2009	100	100	100	0	0	0	100	100	100	63	13	0	94	67	60	46	41	16
March 2010	100	100	100	0	0	0	100	100	100	54	3	0	93	62	54	39	34	11
March 2011	100	100	100	0	0	0	100	100	100	50	*	0	91	57	48	33	29	8
March 2012	100	100	100	0	0	0	100	100	100	48	*	0	90	53	43	28	24	5
March 2013	100	100	100	0	0	0	100	100	100	46	*	0	88	48	39	24	20	4
March 2014	100	100	100	0	0	0	100	100	100	42	*	0	86	44	35	20	16	2
March 2015	100	100	100	0	0	0	100	100	100	39	*	0	84	40	31	17	13	2
March 2016	100	100	100	0	0	0	100	100	100	35	*	0	82	37	28	14	11	1
March 2017	100	100	100	0	0	0	100	100	100	32	*	0	80	33	24	12	9	1
March 2018	100	100	88	0	0	0	100	100	100	28	*	0	77	30	21	10	7	1
March 2019	100	100	67	0	0	0	100	100	100	25	*	0	75	27	19	8	6	*
March 2020	100	100	47	0	0	0	100	100	100	22	*	0	72	24	17	7	5	*
March 2021	100	100	27	0	0	0	100	100	100	19	*	0	69	21	14	6	4	*
March 2022	100	100	7	0	0	0	100	100	100	16	*	0	65	19	12	5	3	*
March 2023	100	89	0	0	0	0	100	100	92	14	*	0	61	17	11	4	2	*
March 2024	100	61	0	0	0	0	100	100	80	11	*	0	57	14	9	3	2	*
March 2025	100	34	0	0	0	0	100	100	68	9	*	0	53	12	8	2	2	*
March 2026	100	8	0	0	0	0	100	100	57	8	*	0	48	10	6	2	1	*
March 2027	100	0	0	0	0	0	100	88	47	6	*	0	43	9	5	1	1	*
March 2028	100	0	0	0	0	0	100	71	37	5	*	0	37	7	4	1	1	*
March 2029	100	0	0	0	0	0	100	55	28	3	*	0	31	5	3	1	*	*
March 2030	100	0	0	0	0	0	100	40	20	2	*	0	24	4	2	*	*	*
March 2031	100	0	0	0	0	0	100	25	12	1	*	0	17	2	1	*	*	*
March 2032	0	0	0	0	0	0	97	11	5	1	*	0	9	1	1	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	21.5	16.9	3.0	2.4	0.9	29.5	26.4	24.0	11.1	4.6	1.8	20.7	11.2	9.6	7.0	6.4	3.7

Date	GA, GB, GC and GI† Classes						LA Class						IL† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	137%	220%	250%	500%	0%	100%	200%	300%	600%	0%	100%	200%	300%	600%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
March 2004	98	93	93	93	93	93	87	78	78	78	78	92	87	87	87	87		
March 2005	96	80	80	80	80	80	71	43	43	43	43	82	65	65	65	65		
March 2006	93	63	63	63	63	45	53	4	4	4	0	71	41	41	41	6		
March 2007	91	47	47	47	47	7	34	0	0	0	0	59	18	18	18	0		
March 2008	88	32	32	32	32	0	13	0	0	0	0	46	0	0	0	0		
March 2009	85	18	18	18	18	0	0	0	0	0	0	33	0	0	0	0		
March 2010	82	5	5	5	5	0	0	0	0	0	0	18	0	0	0	0		
March 2011	78	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0		
March 2012	75	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2013	70	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2014	66	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2015	61	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2016	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2017	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2018	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2019	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2020	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2021	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2022	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2023	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)**	12.9	3.9	3.9	3.9	3.9	2.8	3.1	1.8	1.8	1.8	1.7	4.6	2.6	2.6	2.6	2.1		

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LB, LM and IU† Classes					LC, LN and IV† Classes					LD Class					LE Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	300%	600%	0%	100%	200%	300%	600%	0%	100%	200%	300%	600%	0%	100%	200%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2006	100	100	100	100	15	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	47	47	47	0	100	100	100	100	25	100	100	100	100	100	100	100	100	100	100
March 2008	100	0	0	0	0	100	93	93	93	0	100	100	100	100	33	100	100	100	100	100
March 2009	84	0	0	0	0	100	46	46	46	0	100	100	100	100	0	100	100	100	100	72
March 2010	46	0	0	0	0	100	8	8	8	0	100	100	100	100	0	100	100	100	100	42
March 2011	4	0	0	0	0	100	0	0	0	0	100	46	46	46	0	100	100	100	100	24
March 2012	0	0	0	0	0	64	0	0	0	0	100	0	0	0	0	100	93	93	93	13
March 2013	0	0	0	0	0	21	0	0	0	0	100	0	0	0	0	100	65	65	65	7
March 2014	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	100	43	43	43	4
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	46	27	27	27	2
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15	15	15	15	1
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	6	6	*
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.9	4.0	4.0	4.0	2.8	9.3	6.0	6.0	6.0	3.7	10.9	8.0	8.0	8.0	4.9	12.2	11.0	11.0	11.0	7.2

Date	LK and YJ† Classes										ZL Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	200%	236%	250%	260%	270%	300%	400%	600%	0%	100%	200%	236%	250%	260%	270%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	96	95	88	86	86	86	86	88	91	76	105	105	105	100	94	90	84	60	0	0
March 2005	95	94	71	65	65	65	65	67	45	2	110	110	110	100	82	69	55	0	0	0
March 2006	94	93	52	41	41	41	42	34	0	0	116	116	116	100	69	47	21	0	0	0
March 2007	93	92	39	25	25	25	26	13	0	0	122	122	122	100	62	32	0	0	0	0
March 2008	92	91	30	16	16	17	16	3	0	0	128	128	128	100	59	24	0	0	0	0
March 2009	91	90	26	12	12	14	13	0	0	0	135	135	135	100	60	22	0	0	0	0
March 2010	90	85	21	10	10	13	12	0	0	0	142	142	142	100	61	21	0	0	0	0
March 2011	89	76	15	7	7	11	10	0	0	0	149	149	149	100	62	20	0	0	0	0
March 2012	87	64	8	3	4	9	9	0	0	0	157	157	157	100	63	18	0	0	0	0
March 2013	86	49	0	0	1	7	7	0	0	0	165	165	163	94	64	15	0	0	0	0
March 2014	85	32	0	0	0	5	5	0	0	0	173	173	126	71	53	13	0	0	0	0
March 2015	83	15	0	0	0	3	4	0	0	0	182	182	90	50	37	11	0	0	0	0
March 2016	55	0	0	0	0	2	2	0	0	0	191	173	56	31	22	8	0	0	0	0
March 2017	12	0	0	0	0	*	1	0	0	0	201	78	24	13	9	6	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.0	9.3	4.0	3.2	3.2	3.5	3.5	2.6	1.9	1.4	14.7	13.9	12.3	12.1	8.5	4.5	2.1	1.1	0.4	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LZ Class					FL and SL† Classes					UA, UG, UJ and UI† Classes					UZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	300%	600%	0%	100%	200%	300%	600%	0%	100%	275%	500%	700%	0%	100%	275%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	105	105	105	105	105	96	94	92	91	86	99	97	94	90	86	105	105	105	105	105
March 2005	110	110	110	110	110	92	86	80	76	61	98	91	80	67	56	110	110	110	110	110
March 2006	116	116	116	116	0	88	76	67	59	37	96	83	63	41	24	116	116	116	116	116
March 2007	122	122	122	122	0	83	67	55	45	22	95	75	48	22	5	122	122	122	122	122
March 2008	128	128	128	128	0	78	59	45	34	13	94	68	36	9	0	128	128	128	128	128
March 2009	135	135	135	0	0	73	51	37	26	8	92	61	26	0	0	135	135	135	135	113
March 2010	142	142	142	0	0	67	43	29	19	5	90	55	18	0	0	142	142	142	142	64
March 2011	149	149	149	0	0	61	37	23	14	3	88	49	11	0	0	149	149	149	129	37
March 2012	157	157	157	0	0	54	30	18	10	1	86	43	5	0	0	157	157	157	88	21
March 2013	165	165	165	0	0	47	24	13	7	1	84	38	*	0	0	165	165	165	60	12
March 2014	173	173	173	0	0	39	18	10	5	*	82	33	0	0	0	173	173	173	41	7
March 2015	182	182	182	0	0	30	13	6	3	*	79	28	0	0	0	182	182	182	28	4
March 2016	191	191	191	0	0	21	8	4	2	*	77	24	0	0	0	191	191	149	19	2
March 2017	201	201	201	0	0	11	4	2	1	*	74	20	0	0	0	201	201	120	13	1
March 2018	0	0	0	0	0	0	0	0	0	0	71	16	0	0	0	211	211	96	8	1
March 2019	0	0	0	0	0	0	0	0	0	0	67	12	0	0	0	222	222	77	6	*
March 2020	0	0	0	0	0	0	0	0	0	0	64	9	0	0	0	234	234	61	4	*
March 2021	0	0	0	0	0	0	0	0	0	0	60	6	0	0	0	246	246	48	3	*
March 2022	0	0	0	0	0	0	0	0	0	0	55	3	0	0	0	258	258	38	2	*
March 2023	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	271	271	29	1	*
March 2024	0	0	0	0	0	0	0	0	0	0	46	0	0	0	0	274	237	23	1	*
March 2025	0	0	0	0	0	0	0	0	0	0	41	0	0	0	0	274	203	17	*	*
March 2026	0	0	0	0	0	0	0	0	0	0	35	0	0	0	0	274	171	13	*	*
March 2027	0	0	0	0	0	0	0	0	0	0	29	0	0	0	0	274	141	9	*	*
March 2028	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	274	113	7	*	*
March 2029	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	274	86	5	*	*
March 2030	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	274	62	3	*	*
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	259	39	2	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	134	17	1	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.0	14.8	14.8	5.8	2.1	9.0	6.6	5.4	4.4	2.9	18.5	8.6	4.3	2.8	2.2	29.0	24.5	16.4	10.3	7.5

Date	UV Class					UW Class					UY Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	275%	500%	700%	0%	100%	275%	500%	700%	0%	100%	275%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	93	93	93	93	93	100	100	100	100	100	100	100	100	100	100
March 2005	85	85	85	85	85	100	100	100	100	100	100	100	100	100	100
March 2006	78	78	78	78	78	100	100	100	100	100	100	100	100	100	100
March 2007	69	69	69	69	69	100	100	100	100	100	100	100	100	100	100
March 2008	61	61	61	61	0	100	100	100	100	69	100	100	100	100	73
March 2009	52	52	52	51	0	100	100	100	100	0	100	100	100	100	41
March 2010	42	42	42	0	0	100	100	100	45	0	100	100	100	69	24
March 2011	32	32	32	0	0	100	100	100	0	0	100	100	100	47	13
March 2012	21	21	21	0	0	100	100	100	0	0	100	100	100	32	8
March 2013	10	10	10	0	0	100	100	100	0	0	100	100	100	22	4
March 2014	0	0	0	0	0	99	99	54	0	0	100	100	83	15	2
March 2015	0	0	0	0	0	90	90	3	0	0	100	100	67	10	1
March 2016	0	0	0	0	0	81	81	0	0	0	100	100	54	7	1
March 2017	0	0	0	0	0	71	71	0	0	0	100	100	44	5	*
March 2018	0	0	0	0	0	61	61	0	0	0	100	100	35	3	*
March 2019	0	0	0	0	0	51	51	0	0	0	100	100	28	2	*
March 2020	0	0	0	0	0	40	40	0	0	0	100	100	22	1	*
March 2021	0	0	0	0	0	28	28	0	0	0	100	100	18	1	*
March 2022	0	0	0	0	0	16	16	0	0	0	100	100	14	1	*
March 2023	0	0	0	0	0	3	2	0	0	0	100	100	11	*	*
March 2024	0	0	0	0	0	0	0	0	0	0	100	86	8	*	*
March 2025	0	0	0	0	0	0	0	0	0	0	100	74	6	*	*
March 2026	0	0	0	0	0	0	0	0	0	0	100	62	5	*	*
March 2027	0	0	0	0	0	0	0	0	0	0	100	51	3	*	*
March 2028	0	0	0	0	0	0	0	0	0	0	100	41	2	*	*
March 2029	0	0	0	0	0	0	0	0	0	0	100	31	2	*	*
March 2030	0	0	0	0	0	0	0	0	0	0	100	22	1	*	*
March 2031	0	0	0	0	0	0	0	0	0	0	95	14	1	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	49	6	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.9	4.7	3.8	15.9	15.9	11.1	7.0	5.2	29.0	24.4	14.6	8.7	6.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	324% PSA
3	220% PSA
4	200% PSA
5	275% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about February 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interest in two or more underlying REMIC Certificates.

The PD, JU, BH, BE, MP, MN, MB, ML, MA, MJ, GA, GB, GC, GI and UY Classes are Combination RCR Classes. The remaining RCR Classes are Strip RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons”

to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR

Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886, and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Salomon Smith Barney Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1 PA	\$431,817,299	PG IA	\$431,817,299 86,363,459 (3)	3.50% 5.00	FIX FIX/IO	PAC NTL	31393AJ40 31393AJ65	November 2009 November 2009
Recombination 2 PA	431,817,299	PH IA	431,817,299 43,181,730 (3)	4.00 5.00	FIX FIX/IO	PAC NTL	31393AJ57 31393AJ65	November 2009 November 2009
Recombination 3 PB	309,362,274	PR IP	309,362,274 61,872,454 (3)	3.50 5.00	FIX FIX/IO	PAC NTL	31393AJ73 31393AJ99	December 2012 December 2012
Recombination 4 PB	309,362,274	PK IP	309,362,274 30,936,227 (3)	4.00 5.00	FIX FIX/IO	PAC NTL	31393AJ81 31393AJ99	December 2012 December 2012
Recombination 5 PC	369,282,243	PM IC	369,282,243 73,856,448 (3)	4.00 5.00	FIX FIX/IO	PAC NTL	31393AK22 31393AK48	November 2015 November 2015
Recombination 6 PC	369,282,243	PN IC	369,282,243 36,928,224 (3)	4.50 5.00	FIX FIX/IO	PAC NTL	31393AK30 31393AK48	November 2015 November 2015
Recombination 7 PA (4) PI (4) PB (4) PC (4)	431,817,299 74,117,957 (3) 309,362,274 369,282,243	PU IT	1,110,461,816 333,138,544 (3)	3.50 5.00	FIX FIX/IO	PAC NTL	31393AK55 31393AK89	November 2015 November 2015
Recombination 8 PA (4) PI (4) PB (4) PC (4)	431,817,299 74,117,957 (3) 309,362,274 369,282,243	PV IT	1,110,461,816 222,092,362 (3)	4.00 5.00	FIX FIX/IO	PAC NTL	31393AK63 31393AK89	November 2015 November 2015
Recombination 9 PA (4) PI (4) PB (4) PC (4)	431,817,299 74,117,957 (3) 309,362,274 369,282,243	PW IT	1,110,461,816 111,046,182 (3)	4.50 5.00	FIX FIX/IO	PAC NTL	31393AK71 31393AK89	November 2015 November 2015
Recombination 10 EP PJ	384,510,290 384,510,290 (3)	PD	384,510,290	5.00	FIX	PAC	31393AK97	April 2018
Recombination 11 JB	225,679,150	JD IJ	225,679,150 22,567,915 (3)	4.50 5.00	FIX FIX/IO	PAC NTL	31393AJ24 31393AJ32	April 2018 April 2018
Recombination 12 XE XS	45,723,846 27,434,308	JU	73,158,154	5.00	FIX	SUP	31393AH91	April 2018

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 13								
BA	\$333,450,000	BL IX	\$333,450,000 20,007,000 (3)	3.70% 5.00	FIX FIX/IO	SEQ NTL	31393AL47 31393AL54	April 2017 April 2017
Recombination 14								
BA	333,450,000	BH	444,600,000	5.00	FIX	SEQ	31393AL39	April 2017
BF	111,150,000							
BS	111,150,000 (3)							
Recombination 15								
BA	333,450,000	BE	381,085,714	4.50	FIX	SEQ	31393AL21	April 2017
BF	47,635,714							
BS	47,635,714 (3)							
Recombination 16								
MU	104,680,000	MP	104,680,000	4.50	FIX	PAC	31393AM38	January 2027
IN	19,032,727 (3)							
Recombination 17								
MU	104,680,000	MN	104,680,000	4.00	FIX	PAC	31393AM20	January 2027
IN	9,516,363 (3)							
Recombination 18								
MK	53,420,000	MB	53,420,000	4.50	FIX	PAC	31393AL96	March 2022
IK	9,712,727 (3)							
Recombination 19								
MK	53,420,000	ML	53,420,000	4.00	FIX	PAC	31393AL88	March 2022
IK	4,856,363 (3)							
Recombination 20								
MH	116,240,000	MA	116,240,000	4.50	FIX	PAC	31393AL70	September 2018
IM	21,134,545 (3)							
Recombination 21								
MH	116,240,000	MJ	116,240,000	4.00	FIX	PAC	31393AL62	September 2018
IM	10,567,272 (3)							
Recombination 22								
MH	116,240,000	GA	274,340,000	3.50	FIX	PAC	31393AM46	January 2027
MK	53,420,000							
MU	104,680,000							
Recombination 23								
MH (4)	116,240,000	GB	274,340,000	4.00	FIX	PAC	31393AM53	January 2027
MK (4)	53,420,000							
MU (4)	104,680,000							
IM (4)	10,567,272 (3)							
IK (4)	4,856,363 (3)							
IN (4)	9,516,363 (3)							
Recombination 24								
MH (4)	116,240,000	GC	274,340,000	4.50	FIX	PAC	31393AM61	January 2027
MK (4)	53,420,000							
MU (4)	104,680,000							
IM (4)	21,134,545 (3)							
IK (4)	9,712,727 (3)							
IN (4)	19,032,727 (3)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 25								
IM (4)	\$ 42,269,091 (3)	GI	\$ 95,422,609 (3)	5.75%	FIX/IO	NTL	31393AM79	January 2027
IK (4)	19,425,455 (3)							
IN (4)	38,065,455 (3)							
Recombination 26								
LB	55,290,000	LM IU	55,290,000	4.00	FIX	PAC	31393AM87	April 2013
			5,265,714 (3)	5.25	FIX/IO	NTL	31393AM95	April 2013
Recombination 27								
LC	62,170,000	LN IV	62,170,000	4.50	FIX	PAC	31393AN29	December 2015
			5,920,952 (3)	5.25	FIX/IO	NTL	31393AN37	December 2015
Recombination 28								
UZ (4)	15,000,000	UY (5)	41,100,000	5.00	FIX	SEQ	31393AN45	April 2033
UV (4)	10,800,000							
UW (4)	15,300,000							
Recombination 29								
UA	208,900,000	UG UI	208,900,000	4.00	FIX	SEQ	31393AN52	March 2031
			41,780,000 (3)	5.00	FIX/IO	NTL	31393AN78	March 2031
Recombination 30								
UA	208,900,000	UJ UI	208,900,000	4.50	FIX	SEQ	31393AN60	March 2031
			20,890,000 (3)	5.00	FIX/IO	NTL	31393AN78	March 2031

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above except as described in footnote (4) below with respect to Recombinations 7, 8, 9, 23, 24, 25 and 28.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) Notional principal balance.

(4) In any exchange under Recombination 7, 8, 9, 23, 24, 25 or 28, the relative proportions of the PA, PI, PB, PC, IM, IK, IN, UZ, UV and UW Classes to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of such respective Classes at the time of exchange.

(5) Principal payments on the REMIC Certificates in Recombination 28 from the UZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

JB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$225,679,150.00	November 2007	\$ 76,469,455.49	July 2012	\$ 41,570,504.83
April 2003	220,232,658.54	December 2007	75,448,999.50	August 2012	40,842,969.40
May 2003	214,432,766.08	January 2008	74,475,462.82	September 2012	40,114,923.93
June 2003	208,282,871.25	February 2008	73,548,270.62	October 2012	39,386,654.38
July 2003	201,786,666.96	March 2008	72,666,853.63	November 2012	38,658,437.37
August 2003	194,948,137.29	April 2008	71,830,648.10	December 2012	37,930,540.41
September 2003	187,771,553.79	May 2008	71,039,095.76	January 2013	37,203,222.14
October 2003	180,261,471.56	June 2008	70,291,643.75	February 2013	36,476,732.50
November 2003	172,422,724.79	July 2008	69,587,744.59	March 2013	35,751,312.98
December 2003	164,260,421.92	August 2008	68,926,856.11	April 2013	35,027,196.79
January 2004	163,028,505.77	September 2008	68,308,441.42	May 2013	34,304,609.10
February 2004	161,696,055.31	October 2008	67,731,968.89	June 2013	33,583,767.19
March 2004	160,265,620.43	November 2008	67,196,912.04	July 2013	32,864,880.69
April 2004	158,739,888.37	December 2008	66,702,749.55	August 2013	32,148,151.72
May 2004	157,121,679.54	January 2009	66,248,965.16	September 2013	31,433,775.11
June 2004	155,413,943.08	February 2009	65,843,054.81	October 2013	30,721,938.56
July 2004	153,619,752.21	March 2009	65,534,620.67	November 2013	30,012,822.85
August 2004	151,742,299.28	April 2009	65,202,415.32	December 2013	29,306,601.95
September 2004	149,784,890.64	May 2009	64,847,370.66	January 2014	28,603,443.24
October 2004	147,750,941.32	June 2009	64,470,394.76	February 2014	27,903,507.66
November 2004	145,643,969.46	July 2009	64,072,372.37	March 2014	27,206,949.88
December 2004	143,467,590.57	August 2009	63,654,165.46	April 2014	26,513,918.44
January 2005	141,225,511.61	September 2009	63,216,613.69	May 2014	25,824,555.91
February 2005	138,921,524.85	October 2009	62,760,534.88	June 2014	25,138,999.06
March 2005	136,559,501.66	November 2009	62,286,725.51	July 2014	24,457,378.99
April 2005	134,143,386.08	December 2009	61,795,961.19	August 2014	23,779,821.28
May 2005	131,677,188.27	January 2010	61,288,997.08	September 2014	23,106,446.13
June 2005	129,164,977.86	February 2010	60,766,568.39	October 2014	22,437,368.51
July 2005	126,610,877.19	March 2010	60,229,390.78	November 2014	21,772,698.27
August 2005	124,019,054.41	April 2010	59,678,160.80	December 2014	21,112,540.29
September 2005	121,492,720.82	May 2010	59,113,556.31	January 2015	20,456,994.64
October 2005	119,031,123.85	June 2010	58,536,236.91	February 2015	19,806,156.64
November 2005	116,633,518.06	July 2010	57,946,844.32	March 2015	19,160,117.04
December 2005	114,299,165.11	August 2010	57,346,002.79	April 2015	18,518,962.12
January 2006	112,027,333.64	September 2010	56,734,319.50	May 2015	17,882,773.81
February 2006	109,817,299.24	October 2010	56,112,384.89	June 2015	17,251,629.82
March 2006	107,668,344.39	November 2010	55,480,773.12	July 2015	16,625,603.74
April 2006	105,579,758.40	December 2010	54,840,042.36	August 2015	16,004,765.14
May 2006	103,550,837.36	January 2011	54,190,735.17	September 2015	15,389,179.70
June 2006	101,580,884.04	February 2011	53,533,378.87	October 2015	14,778,909.31
July 2006	99,669,207.87	March 2011	52,868,485.86	November 2015	14,174,012.18
August 2006	97,815,124.87	April 2011	52,196,553.97	December 2015	13,574,542.92
September 2006	96,017,957.60	May 2011	51,518,066.79	January 2016	12,980,552.67
October 2006	94,277,035.07	June 2011	50,833,493.98	February 2016	12,392,089.19
November 2006	92,591,692.72	July 2011	50,143,291.61	March 2016	11,809,196.92
December 2006	90,961,272.37	August 2011	49,447,902.45	April 2016	11,231,917.12
January 2007	89,385,122.11	September 2011	48,747,756.29	May 2016	10,660,287.95
February 2007	87,862,596.30	October 2011	48,043,270.23	June 2016	10,094,344.52
March 2007	86,393,055.49	November 2011	47,334,848.96	July 2016	9,534,119.04
April 2007	84,975,866.36	December 2011	46,622,885.07	August 2016	8,979,640.86
May 2007	83,610,401.68	January 2012	45,907,759.31	September 2016	8,430,936.56
June 2007	82,296,040.26	February 2012	45,189,840.88	October 2016	7,888,030.04
July 2007	81,032,166.86	March 2012	44,469,487.68	November 2016	7,350,942.59
August 2007	79,818,172.21	April 2012	43,747,046.60	December 2016	6,819,692.99
September 2007	78,653,452.87	May 2012	43,022,853.74	January 2017	6,294,297.55
October 2007	77,537,411.24	June 2012	42,297,234.71	February 2017	5,774,770.21

JB Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2017	\$ 5,261,122.62	August 2017	\$ 2,781,335.52	December 2017	\$ 903,749.94
April 2017	4,753,364.18	September 2017	2,303,090.37	January 2018	449,081.12
May 2017	4,251,502.12	October 2017	1,830,747.61	February 2018 and thereafter	0.00
June 2017	3,755,541.58	November 2017	1,364,302.84		
July 2017	3,265,485.67				

Group 1 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$2,102,160,000.00	March 2007	\$1,067,772,913.67	March 2011	\$ 390,293,410.01
April 2003	2,092,771,241.77	April 2007	1,047,506,580.74	April 2011	381,213,291.04
May 2003	2,082,483,239.31	May 2007	1,027,565,824.85	May 2011	372,289,676.93
June 2003	2,071,304,498.26	June 2007	1,007,945,791.27	June 2011	363,520,154.13
July 2003	2,059,244,713.79	July 2007	988,641,694.85	July 2011	354,902,344.32
August 2003	2,046,314,760.23	August 2007	969,648,819.02	August 2011	346,433,903.94
September 2003	2,032,526,678.18	September 2007	950,962,514.85	September 2011	338,112,523.63
October 2003	2,017,893,658.93	October 2007	932,578,200.08	October 2011	329,935,927.81
November 2003	2,002,430,026.24	November 2007	914,491,358.23	November 2011	321,901,874.18
December 2003	1,986,151,215.59	December 2007	896,697,537.62	December 2011	314,008,153.24
January 2004	1,969,073,750.86	January 2008	879,192,350.51	January 2012	306,252,587.84
February 2004	1,951,215,218.42	February 2008	861,971,472.17	February 2012	298,633,032.69
March 2004	1,932,594,238.87	March 2008	845,030,640.04	March 2012	291,147,373.97
April 2004	1,913,230,436.24	April 2008	828,365,652.81	April 2012	283,793,528.82
May 2004	1,893,144,404.90	May 2008	811,972,369.56	May 2012	276,569,444.92
June 2004	1,872,357,674.15	June 2008	795,846,708.98	June 2012	269,473,100.07
July 2004	1,850,892,670.64	July 2008	779,984,648.46	July 2012	262,502,501.77
August 2004	1,828,772,678.63	August 2008	764,382,223.28	August 2012	255,655,686.76
September 2004	1,806,021,798.25	September 2008	749,035,525.84	September 2012	248,930,720.64
October 2004	1,782,664,901.77	October 2008	733,940,704.80	October 2012	242,325,697.44
November 2004	1,758,727,588.14	November 2008	719,093,964.35	November 2012	235,838,739.23
December 2004	1,734,236,135.73	December 2008	704,491,563.36	December 2012	229,467,995.71
January 2005	1,709,217,453.56	January 2009	690,129,814.69	January 2013	223,211,643.82
February 2005	1,683,699,030.95	February 2009	676,005,084.35	February 2013	217,067,887.37
March 2005	1,657,708,886.00	March 2009	662,113,790.82	March 2013	211,034,956.61
April 2005	1,631,275,512.71	April 2009	648,452,404.28	April 2013	205,111,107.91
May 2005	1,604,427,827.11	May 2009	635,017,445.89	May 2013	199,294,623.35
June 2005	1,577,195,112.52	June 2009	621,805,487.06	June 2013	193,583,810.39
July 2005	1,549,606,963.95	July 2009	608,813,148.77	July 2013	187,977,001.47
August 2005	1,521,693,231.93	August 2009	596,037,100.84	August 2013	182,472,553.65
September 2005	1,494,218,408.13	September 2009	583,474,061.28	September 2013	177,068,848.31
October 2005	1,467,176,019.47	October 2009	571,120,795.58	October 2013	171,764,290.75
November 2005	1,440,559,685.03	November 2009	558,974,116.04	November 2013	166,557,309.89
December 2005	1,414,363,114.82	December 2009	547,030,881.15	December 2013	161,446,357.91
January 2006	1,388,580,108.44	January 2010	535,287,994.88	January 2014	156,429,909.89
February 2006	1,363,204,553.90	February 2010	523,742,406.10	February 2014	151,506,463.56
March 2006	1,338,230,426.32	March 2010	512,391,107.89	March 2014	146,674,538.91
April 2006	1,313,651,786.76	April 2010	501,231,136.98	April 2014	141,932,677.89
May 2006	1,289,462,781.00	May 2010	490,259,573.07	May 2014	137,279,444.09
June 2006	1,265,657,638.38	June 2010	479,473,538.26	June 2014	132,713,422.47
July 2006	1,242,230,670.59	July 2010	468,870,196.45	July 2014	128,233,219.00
August 2006	1,219,176,270.57	August 2010	458,446,752.74	August 2014	123,837,460.39
September 2006	1,196,488,911.32	September 2010	448,200,452.85	September 2014	119,524,793.80
October 2006	1,174,163,144.84	October 2010	438,128,582.56	October 2014	115,293,886.50
November 2006	1,152,193,600.98	November 2010	428,228,467.13	November 2014	111,143,425.65
December 2006	1,130,574,986.37	December 2010	418,497,470.74	December 2014	107,072,117.97
January 2007	1,109,302,083.36	January 2011	408,932,995.94	January 2015	103,078,689.47
February 2007	1,088,369,748.93	February 2011	399,532,483.13	February 2015	99,161,885.18

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
March 2015	\$ 95,320,468.86	April 2016	\$ 51,712,369.24	April 2017	\$ 20,523,704.14
April 2015	91,553,222.75	May 2016	48,806,458.60	May 2017	18,263,895.63
May 2015	87,858,947.31	June 2016	45,959,467.34	June 2017	16,052,282.69
June 2015	84,236,460.92	July 2016	43,170,425.01	July 2017	13,888,057.32
July 2015	80,684,599.68	August 2016	40,438,375.77	August 2017	11,770,423.85
August 2015	77,202,217.11	September 2016	37,762,378.23	September 2017	9,698,598.71
September 2015	73,788,183.90	October 2016	35,141,505.25	October 2017	7,671,810.28
October 2015	70,441,387.70	November 2016	32,574,843.68	November 2017	5,689,298.73
November 2015	67,160,732.85	December 2016	30,061,494.23	December 2017	3,750,315.83
December 2015	63,945,140.14	January 2017	27,600,571.21	January 2018	1,854,124.76
January 2016	60,793,546.58	February 2017	25,191,202.37	February 2018 and thereafter	0.00
February 2016	57,704,905.16	March 2017	22,832,528.67		
March 2016	54,678,184.62				

Group 1 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$2,102,160,000.00	July 2006	\$ 980,363,133.55	November 2009	\$ 303,779,626.13
April 2003	2,091,711,339.19	August 2006	953,236,756.57	December 2009	294,529,191.29
May 2003	2,079,837,027.07	September 2006	926,813,844.85	January 2010	285,531,193.02
June 2003	2,066,549,660.21	October 2006	901,076,855.08	February 2010	276,779,137.17
July 2003	2,051,864,805.34	November 2006	876,008,670.38	March 2010	268,266,690.73
August 2003	2,035,800,986.77	December 2006	851,592,590.08	April 2010	259,987,677.93
September 2003	2,018,379,663.72	January 2007	827,812,319.84	May 2010	251,936,076.37
October 2003	1,999,625,197.28	February 2007	804,651,961.88	June 2010	244,106,013.38
November 2003	1,979,564,807.20	March 2007	782,096,005.53	July 2010	236,491,762.35
December 2003	1,958,228,518.28	April 2007	760,129,317.99	August 2010	229,087,739.16
January 2004	1,935,649,096.61	May 2007	738,737,135.26	September 2010	221,888,498.79
February 2004	1,911,861,975.66	June 2007	717,905,053.33	October 2010	214,888,731.88
March 2004	1,886,905,172.38	July 2007	697,619,019.59	November 2010	208,083,261.46
April 2004	1,860,819,193.62	August 2007	677,865,324.37	December 2010	201,467,039.73
May 2004	1,833,646,932.99	September 2007	658,630,592.77	January 2011	195,035,144.92
June 2004	1,805,433,558.52	October 2007	639,901,776.61	February 2011	188,782,778.23
July 2004	1,776,226,391.59	November 2007	621,666,146.63	March 2011	182,705,260.81
August 2004	1,746,074,777.34	December 2007	603,911,284.83	April 2011	176,798,030.89
September 2004	1,715,029,947.15	January 2008	586,625,076.98	May 2011	171,056,640.86
October 2004	1,683,144,873.67	February 2008	569,795,705.38	June 2011	165,476,754.57
November 2004	1,650,474,118.90	March 2008	553,411,641.73	July 2011	160,054,144.53
December 2004	1,617,073,675.96	April 2008	537,461,640.17	August 2011	154,784,689.32
January 2005	1,583,000,805.10	May 2008	521,934,730.49	September 2011	149,664,370.98
February 2005	1,548,313,864.73	June 2008	506,820,211.54	October 2011	144,689,272.46
March 2005	1,513,072,138.00	July 2008	492,107,644.76	November 2011	139,855,575.22
April 2005	1,477,335,655.84	August 2008	477,786,847.83	December 2011	135,159,556.74
May 2005	1,441,165,016.98	September 2008	463,847,888.55	January 2012	130,597,588.24
June 2005	1,404,621,205.97	October 2008	450,281,078.81	February 2012	126,166,132.35
July 2005	1,367,765,409.82	November 2008	437,076,968.71	March 2012	121,861,740.89
August 2005	1,330,658,834.05	December 2008	424,226,340.84	April 2012	117,681,052.68
September 2005	1,294,503,564.12	January 2009	411,720,204.65	May 2012	113,620,791.39
October 2005	1,259,276,049.85	February 2009	399,549,791.04	June 2012	109,677,763.52
November 2005	1,224,953,310.60	March 2009	387,706,546.96	July 2012	105,848,856.28
December 2005	1,191,512,921.77	April 2009	376,182,130.24	August 2012	102,131,035.69
January 2006	1,158,933,001.52	May 2009	364,968,404.52	September 2012	98,521,344.61
February 2006	1,127,192,197.85	June 2009	354,057,434.23	October 2012	95,016,900.84
March 2006	1,096,269,676.03	July 2009	343,441,479.80	November 2012	91,614,895.30
April 2006	1,066,145,106.22	August 2009	333,112,992.87	December 2012	88,312,590.25
May 2006	1,036,798,651.46	September 2009	323,064,611.73	January 2013	85,107,317.47
June 2006	1,008,210,955.96	October 2009	313,289,156.78	February 2013	81,996,476.63

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
March 2013	\$ 78,977,533.55	December 2014	\$ 32,943,233.71	August 2016	\$ 10,324,633.60
April 2013	76,048,018.63	January 2015	31,420,151.71	September 2016	9,551,901.56
May 2013	73,205,525.19	February 2015	29,945,648.29	October 2016	8,806,440.72
June 2013	70,447,708.00	March 2015	28,518,368.10	November 2016	8,087,456.39
July 2013	67,772,281.67	April 2015	27,136,991.11	December 2016	7,394,175.10
August 2013	65,177,019.26	May 2015	25,800,231.75	January 2017	6,725,844.04
September 2013	62,659,750.77	June 2015	24,506,837.97	February 2017	6,081,730.55
October 2013	60,218,361.79	July 2015	23,255,590.49	March 2017	5,461,121.58
November 2013	57,850,792.07	August 2015	22,045,301.91	April 2017	4,863,323.23
December 2013	55,555,034.21	September 2015	20,874,815.96	May 2017	4,287,660.22
January 2014	53,329,132.36	October 2015	19,743,006.67	June 2017	3,733,475.45
February 2014	51,171,180.89	November 2015	18,648,777.67	July 2017	3,200,129.52
March 2014	49,079,323.24	December 2015	17,591,061.38	August 2017	2,687,000.29
April 2014	47,051,750.59	January 2016	16,568,818.32	September 2017	2,193,482.41
May 2014	45,086,700.77	February 2016	15,581,036.43	October 2017	1,718,986.94
June 2014	43,182,457.04	March 2016	14,626,730.32	November 2017	1,262,940.87
July 2014	41,337,347.00	April 2016	13,704,940.62	December 2017	824,786.75
August 2014	39,549,741.45	May 2016	12,814,733.37	January 2018	403,982.31
September 2014	37,818,053.36	June 2016	11,955,199.30	February 2018 and thereafter	0.00
October 2014	36,140,736.78	July 2016	11,125,453.26		
November 2014	34,516,285.83				

JK Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$200,000,000.00	August 2004	\$125,371,816.78	December 2005	\$ 47,062,013.81
April 2003	196,347,588.53	September 2004	121,097,635.04	January 2006	42,635,464.26
May 2003	192,292,470.57	October 2004	116,672,879.76	February 2006	38,377,851.41
June 2003	187,838,383.34	November 2004	112,107,847.14	March 2006	34,285,685.81
July 2003	182,989,699.12	December 2004	107,413,122.02	April 2006	30,355,541.29
August 2003	177,751,420.60	January 2005	102,599,550.78	May 2006	26,584,053.82
September 2003	172,129,174.62	February 2005	97,678,213.36	June 2006	22,967,920.47
October 2003	166,129,204.20	March 2005	92,660,394.57	July 2006	19,503,898.33
November 2003	159,758,358.93	April 2005	87,557,554.72	August 2006	16,188,803.48
December 2003	153,024,083.69	May 2005	82,381,299.66	September 2006	13,019,509.95
January 2004	150,282,374.03	June 2005	77,143,350.43	October 2006	9,992,948.72
February 2004	147,321,024.53	July 2005	71,855,512.49	November 2006	7,106,106.75
March 2004	144,147,173.49	August 2005	66,529,644.73	December 2006	4,356,025.98
April 2004	140,768,425.03	September 2005	61,391,149.43	January 2007	1,739,802.40
May 2004	137,192,831.47	October 2005	56,436,203.75	February 2007 and thereafter	0.00
June 2004	133,428,874.28	November 2005	51,661,053.87		
July 2004	129,485,443.64				

YA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$61,200,000.00	January 2004	\$58,034,579.01	November 2004	\$50,960,589.35
April 2003	61,072,104.37	February 2004	57,493,611.92	December 2004	50,064,848.86
May 2003	60,901,702.88	March 2004	56,913,740.80	January 2005	49,138,631.73
June 2003	60,688,924.06	April 2004	56,295,602.86	February 2005	48,183,011.76
July 2003	60,433,948.31	May 2004	55,639,883.48	March 2005	47,199,099.56
August 2003	60,137,007.91	June 2004	54,947,315.43	April 2005	46,188,041.11
September 2003	59,798,386.93	July 2004	54,218,677.94	May 2005	45,151,016.20
October 2003	59,418,421.04	August 2004	53,454,795.76	June 2005	44,089,236.78
November 2003	58,997,497.29	September 2004	52,656,538.14	July 2005	43,003,945.34
December 2003	58,536,053.73	October 2004	51,824,817.72	August 2005	41,935,516.75

YA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2005.....	\$40,883,787.95	November 2007	\$18,897,642.00	January 2010	\$ 5,594,495.55
October 2005	39,848,597.25	December 2007	18,239,939.93	February 2010	5,227,110.51
November 2005	38,829,784.32	January 2008	17,594,891.69	March 2010	4,869,400.63
December 2005	37,827,190.19	February 2008	16,962,369.93	April 2010	4,521,264.24
January 2006	36,840,657.23	March 2008	16,342,248.38	May 2010	4,182,600.56
February 2006	35,870,029.14	April 2008	15,734,401.86	June 2010	3,853,309.66
March 2006	34,915,150.94	May 2008	15,138,706.26	July 2010	3,533,292.51
April 2006	33,975,868.94	June 2008	14,555,038.52	August 2010	3,222,450.92
May 2006	33,052,030.78	July 2008	13,983,276.65	September 2010	2,920,687.57
June 2006	32,143,485.37	August 2008	13,423,299.71	October 2010	2,627,905.98
July 2006	31,250,082.90	September 2008	12,874,987.80	November 2010	2,344,010.53
August 2006	30,371,674.84	October 2008	12,338,222.02	December 2010	2,068,906.40
September 2006	29,508,113.91	November 2008	11,812,884.53	January 2011	1,802,499.65
October 2006	28,659,254.07	December 2008	11,298,858.49	February 2011	1,544,697.13
November 2006	27,824,950.53	January 2009	10,796,028.07	March 2011	1,295,406.51
December 2006	27,005,059.71	February 2009	10,304,278.42	April 2011	1,054,536.26
January 2007	26,199,439.28	March 2009	9,823,495.70	May 2011	827,751.72
February 2007	25,407,948.09	April 2009	9,353,567.05	June 2011	629,548.04
March 2007	24,630,446.21	May 2009	8,894,380.57	July 2011	459,398.85
April 2007	23,866,794.89	June 2009	8,445,825.34	August 2011	316,785.69
May 2007	23,116,856.56	July 2009	8,007,791.39	September 2011	201,197.87
June 2007	22,380,494.83	August 2009	7,580,169.72	October 2011	112,132.39
July 2007	21,657,574.46	September 2009	7,162,852.25	November 2011	49,093.80
August 2007	20,947,961.36	October 2009	6,755,731.84	December 2011	11,594.10
September 2007	20,251,522.60	November 2009	6,358,702.30	January 2012 and thereafter	0.00
October 2007	19,568,126.37	December 2009	5,971,658.32		

LK Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$79,600,000.00	June 2005	\$46,268,776.85	September 2007	\$15,554,736.86
April 2003	77,838,532.81	July 2005	44,523,469.65	October 2007	14,978,857.40
May 2003	75,930,240.17	August 2005	42,831,642.31	November 2007	14,436,662.83
June 2003	75,518,853.49	September 2005	41,192,417.32	December 2007	13,927,557.75
July 2003	75,028,013.27	October 2005	39,604,929.55	January 2008	13,450,955.37
August 2003	74,458,944.88	November 2005	38,068,326.08	February 2008	13,006,277.38
September 2003	73,813,017.76	December 2005	36,581,766.05	March 2008	12,592,953.84
October 2003	73,091,743.09	January 2006	35,144,420.48	April 2008	12,210,423.08
November 2003	72,296,771.14	February 2006	33,755,472.13	May 2008	11,858,131.56
December 2003	71,429,888.27	March 2006	32,414,115.33	June 2008	11,535,533.78
January 2004	70,493,013.57	April 2006	31,119,555.83	July 2008	11,242,092.17
February 2004	69,488,195.18	May 2006	29,871,010.65	August 2008	10,977,276.98
March 2004	68,417,606.32	June 2006	28,667,707.93	September 2008	10,740,566.19
April 2004	67,283,540.92	July 2006	27,508,886.78	October 2008	10,531,445.36
May 2004	66,088,409.03	August 2006	26,393,797.12	November 2008	10,349,407.58
June 2004	64,834,731.87	September 2006	25,321,699.56	December 2008	10,193,953.35
July 2004	63,525,136.64	October 2006	24,291,865.23	January 2009	10,064,590.46
August 2004	62,162,351.02	November 2006	23,303,575.67	February 2009	9,960,833.92
September 2004	60,749,197.42	December 2006	22,356,122.67	March 2009	9,850,887.55
October 2004	59,288,587.02	January 2007	21,448,808.12	April 2009	9,732,514.68
November 2004	57,783,513.51	February 2007	20,580,943.91	May 2009	9,606,035.05
December 2004	56,237,046.69	March 2007	19,751,851.76	June 2009	9,471,760.46
January 2005	54,652,325.83	April 2007	18,960,863.12	July 2009	9,329,994.93
February 2005	53,032,552.84	May 2007	18,207,319.02	August 2009	9,181,034.89
March 2005	51,380,985.33	June 2007	17,490,569.94	September 2009	9,025,169.30
April 2005	49,700,929.49	July 2007	16,809,975.70	October 2009	8,862,679.85
May 2005	47,995,732.82	August 2007	16,164,905.31	November 2009	8,693,841.09

LK Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2009	\$ 8,518,920.57	January 2011	\$ 5,801,431.70	February 2012	\$ 2,566,550.92
January 2010	8,338,179.03	February 2011	5,565,886.88	March 2012	2,306,738.87
February 2010	8,151,870.51	March 2011	5,327,530.34	April 2012	2,046,033.31
March 2010	7,960,242.50	April 2011	5,086,536.29	May 2012	1,784,553.58
April 2010	7,763,536.09	May 2011	4,843,074.13	June 2012	1,522,415.43
May 2010	7,561,986.10	June 2011	4,597,308.55	July 2012	1,259,731.12
June 2010	7,355,821.22	July 2011	4,349,399.64	August 2012	996,609.47
July 2010	7,145,264.13	August 2011	4,099,502.99	September 2012	733,155.97
August 2010	6,930,531.65	September 2011	3,847,769.78	October 2012	469,472.82
September 2010	6,711,834.85	October 2011	3,594,346.89	November 2012	205,659.04
October 2010	6,489,379.18	November 2011	3,339,377.00	December 2012 and thereafter	0.00
November 2010	6,263,364.59	December 2011	3,082,998.67		
December 2010	6,033,985.66	January 2012	2,825,346.44		

Group 4 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$397,840,000.00	July 2006	\$237,031,041.73	November 2009	\$109,972,198.08
April 2003	395,918,399.43	August 2006	232,814,729.00	December 2009	107,701,597.88
May 2003	393,836,625.64	September 2006	228,661,623.32	January 2010	105,466,850.52
June 2003	391,596,409.31	October 2006	224,570,845.18	February 2010	103,267,444.71
July 2003	389,199,681.70	November 2006	220,541,526.87	March 2010	101,102,876.08
August 2003	386,648,572.42	December 2006	216,572,812.27	April 2010	98,972,647.12
September 2003	383,945,406.73	January 2007	212,663,856.73	May 2010	96,876,267.06
October 2003	381,092,702.53	February 2007	208,813,826.94	June 2010	94,813,251.80
November 2003	378,093,166.78	March 2007	205,021,900.72	July 2010	92,783,123.83
December 2003	374,949,691.66	April 2007	201,287,266.95	August 2010	90,785,412.09
January 2004	371,665,350.23	May 2007	197,609,125.36	September 2010	88,819,651.98
February 2004	368,243,391.70	June 2007	193,986,686.42	October 2010	86,885,385.16
March 2004	364,687,236.35	July 2007	190,419,171.19	November 2010	84,982,159.57
April 2004	361,000,470.06	August 2007	186,905,811.20	December 2010	83,109,529.29
May 2004	357,186,838.44	September 2007	183,445,848.28	January 2011	81,267,054.45
June 2004	353,250,240.62	October 2007	180,038,534.45	February 2011	79,454,301.22
July 2004	349,194,722.74	November 2007	176,683,131.78	March 2011	77,670,841.63
August 2004	345,024,471.04	December 2007	173,378,912.25	April 2011	75,916,253.57
September 2004	340,743,804.69	January 2008	170,125,157.62	May 2011	74,190,120.70
October 2004	336,357,168.30	February 2008	166,921,159.34	June 2011	72,492,032.33
November 2004	331,869,124.18	March 2008	163,766,218.35	July 2011	70,821,583.39
December 2004	327,284,344.30	April 2008	160,659,645.02	August 2011	69,178,374.35
January 2005	322,607,602.02	May 2008	157,600,759.00	September 2011	67,562,011.13
February 2005	317,843,763.66	June 2008	154,588,889.10	October 2011	65,972,105.03
March 2005	312,997,779.78	July 2008	151,623,373.17	November 2011	64,408,272.67
April 2005	308,074,676.33	August 2008	148,703,557.97	December 2011	62,870,135.92
May 2005	303,079,545.67	September 2008	145,828,799.08	January 2012	61,357,321.81
June 2005	298,017,537.38	October 2008	142,998,460.77	February 2012	59,869,462.49
July 2005	292,893,849.09	November 2008	140,211,915.86	March 2012	58,406,195.14
August 2005	287,845,946.49	December 2008	137,468,545.66	April 2012	56,967,161.91
September 2005	282,872,782.07	January 2009	134,767,739.82	May 2012	55,552,009.86
October 2005	277,973,322.30	February 2009	132,108,896.21	June 2012	54,160,390.90
November 2005	273,146,547.40	March 2009	129,491,420.87	July 2012	52,791,961.69
December 2005	268,391,451.23	April 2009	126,914,727.84	August 2012	51,446,383.62
January 2006	263,707,041.05	May 2009	124,378,239.09	September 2012	50,123,322.73
February 2006	259,092,337.41	June 2009	121,881,384.38	October 2012	48,822,449.65
March 2006	254,546,373.91	July 2009	119,423,601.22	November 2012	47,543,439.52
April 2006	250,068,197.06	August 2009	117,004,334.70	December 2012	46,285,971.96
May 2006	245,656,866.12	September 2009	114,623,037.44	January 2013	45,049,731.01
June 2006	241,311,452.94	October 2009	112,279,169.45	February 2013	43,834,405.03

Group 4 MBS (Continued)

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
March 2013	\$ 42,639,686.70	November 2014	\$ 22,635,298.50	July 2016	\$ 8,693,486.70
April 2013	41,465,272.91	December 2014	21,809,369.69	August 2016	8,125,017.30
May 2013	40,310,864.74	January 2015	20,998,264.77	September 2016	7,567,457.60
June 2013	39,176,167.40	February 2015	20,201,760.75	October 2016	7,020,639.45
July 2013	38,060,890.14	March 2015	19,419,637.74	November 2016	6,484,397.07
August 2013	36,964,746.25	April 2015	18,651,678.93	December 2016	5,958,567.01
September 2013	35,887,452.97	May 2015	17,897,670.54	January 2017	5,442,988.15
October 2013	34,828,731.44	June 2015	17,157,401.75	February 2017	4,937,501.63
November 2013	33,788,306.66	July 2015	16,430,664.72	March 2017	4,441,950.84
December 2013	32,765,907.44	August 2015	15,717,254.47	April 2017	3,956,181.38
January 2014	31,761,266.34	September 2015	15,016,968.93	May 2017	3,480,041.05
February 2014	30,774,119.60	October 2015	14,329,608.84	June 2017	3,013,379.78
March 2014	29,804,207.15	November 2015	13,654,977.72	July 2017	2,556,049.67
April 2014	28,851,272.50	December 2015	12,992,881.85	August 2017	2,107,904.87
May 2014	27,915,062.72	January 2016	12,343,130.24	September 2017	1,668,801.63
June 2014	26,995,328.38	February 2016	11,705,534.55	October 2017	1,238,598.23
July 2014	26,091,823.54	March 2016	11,079,909.11	November 2017	817,154.98
August 2014	25,204,305.65	April 2016	10,466,070.84	December 2017	404,334.15
September 2014	24,332,535.53	May 2016	9,863,839.24	January 2018 and thereafter	0.00
October 2014	23,476,277.34	June 2016	9,273,036.35		

Group 4 MBS Second Specified Balances

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
Initial Balance	\$397,840,000.00	November 2005	\$226,737,884.82	July 2008	\$ 90,968,608.57
April 2003	395,587,567.00	December 2005	220,541,696.54	August 2008	88,316,208.18
May 2003	393,066,307.84	January 2006	214,504,997.70	September 2008	85,734,577.30
June 2003	390,279,170.88	February 2006	208,623,830.63	October 2008	83,221,920.04
July 2003	387,229,667.15	March 2006	202,894,333.49	November 2008	80,776,484.67
August 2003	383,921,866.13	April 2006	197,312,738.05	December 2008	78,396,562.54
September 2003	380,360,389.48	May 2006	191,875,367.40	January 2009	76,080,487.07
October 2003	376,550,402.86	June 2006	186,578,633.81	February 2009	73,826,632.70
November 2003	372,497,605.78	July 2006	181,419,036.58	March 2009	71,633,413.96
December 2003	368,208,219.55	August 2006	176,393,160.00	April 2009	69,499,284.42
January 2004	363,688,973.22	September 2006	171,497,671.30	May 2009	67,422,735.84
February 2004	358,947,087.65	October 2006	166,729,318.65	June 2009	65,402,297.17
March 2004	353,990,257.81	November 2006	162,084,929.28	July 2009	63,436,533.70
April 2004	348,826,633.12	December 2006	157,561,407.54	August 2009	61,524,046.18
May 2004	343,464,796.21	January 2007	153,155,733.10	September 2009	59,663,469.95
June 2004	337,913,739.81	February 2007	148,864,959.11	October 2009	57,853,474.08
July 2004	332,182,842.24	March 2007	144,686,210.50	November 2009	56,092,760.62
August 2004	326,281,841.19	April 2007	140,616,682.20	December 2009	54,380,063.75
September 2004	320,220,806.25	May 2007	136,653,637.52	January 2010	52,714,149.01
October 2004	314,010,109.98	June 2007	132,794,406.47	February 2010	51,093,812.56
November 2004	307,660,397.83	July 2007	129,036,384.20	March 2010	49,517,880.43
December 2004	301,182,557.01	August 2007	125,377,029.44	April 2010	47,985,207.77
January 2005	294,587,684.34	September 2007	121,813,862.92	May 2010	46,494,678.20
February 2005	287,887,053.25	October 2007	118,344,465.98	June 2010	45,045,203.08
March 2005	281,092,080.15	November 2007	114,966,479.04	July 2010	43,635,720.84
April 2005	274,214,290.21	December 2007	111,677,600.22	August 2010	42,265,196.32
May 2005	267,265,282.74	January 2008	108,475,583.94	September 2010	40,932,620.16
June 2005	260,256,696.27	February 2008	105,358,239.58	October 2010	39,637,008.14
July 2005	253,200,173.62	March 2008	102,323,430.17	November 2010	38,377,400.59
August 2005	246,324,450.54	April 2008	99,369,071.08	December 2010	37,152,861.76
September 2005	239,625,053.83	May 2008	96,493,128.78	January 2011	35,962,479.30
October 2005	233,097,618.43	June 2008	93,693,619.60	February 2011	34,805,363.63

Group 4 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
March 2011	\$ 33,680,647.42	July 2013	\$ 12,422,921.91	November 2015	\$ 3,354,734.88
April 2011	32,587,485.03	August 2013	11,943,351.13	December 2015	3,159,849.19
May 2011	31,525,051.99	September 2013	11,478,225.82	January 2016	2,971,528.05
June 2011	30,492,544.50	October 2013	11,027,154.05	February 2016	2,789,583.92
July 2011	29,489,178.89	November 2013	10,589,753.94	March 2016	2,613,834.19
August 2011	28,514,191.16	December 2013	10,165,653.42	April 2016	2,444,101.08
September 2011	27,566,836.50	January 2014	9,754,489.95	May 2016	2,280,211.52
October 2011	26,646,388.79	February 2014	9,355,910.32	June 2016	2,121,997.02
November 2011	25,752,140.18	March 2014	8,969,570.41	July 2016	1,969,293.55
December 2011	24,883,400.62	April 2014	8,595,134.94	August 2016	1,821,941.45
January 2012	24,039,497.44	May 2014	8,232,277.31	September 2016	1,679,785.29
February 2012	23,219,774.91	June 2014	7,880,679.32	October 2016	1,542,673.81
March 2012	22,423,593.84	July 2014	7,540,030.98	November 2016	1,410,459.74
April 2012	21,650,331.17	August 2014	7,210,030.34	December 2016	1,282,999.77
May 2012	20,899,379.56	September 2014	6,890,383.24	January 2017	1,160,154.41
June 2012	20,170,147.04	October 2014	6,580,803.15	February 2017	1,041,787.91
July 2012	19,462,056.60	November 2014	6,281,010.96	March 2017	927,768.17
August 2012	18,774,545.82	December 2014	5,990,734.83	April 2017	817,966.60
September 2012	18,107,066.56	January 2015	5,709,709.95	May 2017	712,258.11
October 2012	17,459,084.54	February 2015	5,437,678.41	June 2017	610,520.94
November 2012	16,830,079.07	March 2015	5,174,389.03	July 2017	512,636.63
December 2012	16,219,542.64	April 2015	4,919,597.15	August 2017	418,489.93
January 2013	15,626,980.67	May 2015	4,673,064.51	September 2017	327,968.68
February 2013	15,051,911.14	June 2015	4,434,559.08	October 2017	240,963.78
March 2013	14,493,864.32	July 2015	4,203,854.87	November 2017	157,369.08
April 2013	13,952,382.43	August 2015	3,980,731.84	December 2017	77,081.31
May 2013	13,427,019.36	September 2015	3,764,975.70	January 2018 and thereafter	0.00
June 2013	12,917,340.39	October 2015	3,556,377.77		

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2005	\$1,155,173,029.25	November 2007	\$ 780,798,972.06
December 2003	\$1,494,972,106.00	December 2005	1,138,573,337.52	December 2007	766,243,628.41
January 2004	1,483,375,572.46	January 2006	1,122,064,009.65	January 2008	751,768,060.19
February 2004	1,471,439,867.93	February 2006	1,105,644,577.77	February 2008	737,371,854.06
March 2004	1,459,170,349.62	March 2006	1,089,314,576.42	March 2008	723,054,598.78
April 2004	1,446,572,556.73	April 2006	1,073,073,542.56	April 2008	708,815,885.25
May 2004	1,433,652,206.42	May 2006	1,056,921,015.50	May 2008	694,655,306.45
June 2004	1,420,415,189.63	June 2006	1,040,856,536.95	June 2008	680,572,457.47
July 2004	1,406,867,566.63	July 2006	1,024,879,650.96	July 2008	666,566,935.49
August 2004	1,393,015,562.51	August 2006	1,008,989,903.95	August 2008	652,638,339.74
September 2004	1,378,865,562.50	September 2006	993,186,844.64	September 2008	638,786,271.55
October 2004	1,364,424,107.06	October 2006	977,470,024.09	October 2008	625,010,334.27
November 2004	1,349,697,886.92	November 2006	961,838,995.69	November 2008	611,310,133.30
December 2004	1,334,693,737.94	December 2006	946,293,315.09	December 2008	597,685,276.08
January 2005	1,319,418,635.80	January 2007	930,832,540.27	January 2009	584,135,372.07
February 2005	1,303,879,690.64	February 2007	915,456,231.44	February 2009	570,660,032.72
March 2005	1,288,084,141.47	March 2007	900,163,951.12	March 2009	557,262,184.00
April 2005	1,272,039,350.56	April 2007	884,955,264.05	April 2009	544,132,272.36
May 2005	1,255,752,797.65	May 2007	869,829,737.21	May 2009	531,265,328.07
June 2005	1,239,232,074.08	June 2007	854,786,939.84	June 2009	518,656,469.80
July 2005	1,222,484,876.86	July 2007	839,826,443.35	July 2009	506,300,903.04
August 2005	1,205,519,002.52	August 2007	824,947,821.41	August 2009	494,193,918.61
September 2005	1,188,645,387.81	September 2007	810,150,649.84	September 2009	482,330,891.21
October 2005	1,171,863,555.10	October 2007	795,434,506.65	October 2009	470,707,277.94

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2009	\$ 459,318,616.85	September 2012	\$ 184,746,522.56	July 2015	\$ 54,079,519.71
December 2009	448,160,525.60	October 2012	179,306,613.01	August 2015	51,590,378.62
January 2010	437,228,700.02	November 2012	173,984,684.39	September 2015	49,161,182.69
February 2010	426,518,912.75	December 2012	168,778,458.43	October 2015	46,790,720.55
March 2010	416,027,011.96	January 2013	163,685,698.29	November 2015	44,477,803.41
April 2010	405,748,919.98	February 2013	158,704,207.91	December 2015	42,221,264.69
May 2010	395,680,632.05	March 2013	153,831,831.21	January 2016	40,019,959.58
June 2010	385,818,215.02	April 2013	149,066,451.45	February 2016	37,872,764.68
July 2010	376,157,806.15	May 2013	144,405,990.49	March 2016	35,778,577.62
August 2010	366,695,611.83	June 2013	139,848,408.15	April 2016	33,736,316.67
September 2010	357,427,906.41	July 2013	135,391,701.51	May 2016	31,744,920.37
October 2010	348,351,031.01	August 2013	131,033,904.27	June 2016	29,803,347.19
November 2010	339,461,392.38	September 2013	126,773,086.10	July 2016	27,910,575.13
December 2010	330,755,461.71	October 2013	122,607,352.03	August 2016	26,065,601.42
January 2011	322,229,773.54	November 2013	118,534,841.77	September 2016	24,267,442.14
February 2011	313,880,924.63	December 2013	114,553,729.15	October 2016	22,515,131.90
March 2011	305,705,572.93	January 2014	110,662,221.49	November 2016	20,807,723.50
April 2011	297,700,436.45	February 2014	106,858,559.03	December 2016	19,144,287.61
May 2011	289,862,292.24	March 2014	103,141,014.31	January 2017	17,523,912.42
June 2011	282,187,975.36	April 2014	99,507,891.65	February 2017	15,945,703.39
July 2011	274,674,377.85	May 2014	95,957,526.55	March 2017	14,408,782.87
August 2011	267,318,447.79	June 2014	92,488,285.14	April 2017	12,912,289.83
September 2011	260,117,188.24	July 2014	89,098,563.68	May 2017	11,455,379.56
October 2011	253,067,656.33	August 2014	85,786,787.96	June 2017	10,037,223.37
November 2011	246,166,962.30	September 2014	82,551,412.83	July 2017	8,657,008.31
December 2011	239,412,268.57	October 2014	79,390,921.66	August 2017	7,313,936.87
January 2012	232,800,788.87	November 2014	76,303,825.84	September 2017	6,007,226.72
February 2012	226,329,787.25	December 2014	73,288,664.29	October 2017	4,736,110.42
March 2012	219,996,577.29	January 2015	70,344,002.95	November 2017	3,499,835.17
April 2012	213,798,521.17	February 2015	67,468,434.33	December 2017	2,297,662.52
May 2012	207,733,028.86	March 2015	64,660,577.02	January 2018	1,128,868.13
June 2012	201,797,557.25	April 2015	61,919,075.22	February 2018 and thereafter	0.00
July 2012	195,989,609.37	May 2015	59,242,598.30		
August 2012	190,306,733.53	June 2015	56,629,840.35		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$489,350,000.00	October 2004	\$450,333,529.25	May 2006	\$380,486,833.07
April 2003	488,326,045.05	November 2004	447,189,089.43	June 2006	376,791,197.50
May 2003	487,184,455.60	December 2004	443,943,402.51	July 2006	373,114,630.40
June 2003	485,925,562.99	January 2005	440,597,886.03	August 2006	369,457,033.69
July 2003	484,549,759.41	February 2005	437,154,007.40	September 2006	365,818,309.80
August 2003	483,057,497.79	March 2005	433,613,282.88	October 2006	362,198,361.67
September 2003	481,449,291.63	April 2005	429,977,276.44	November 2006	358,597,092.72
October 2003	479,725,714.79	May 2005	426,247,598.63	December 2006	355,014,406.89
November 2003	477,887,401.18	June 2005	422,425,905.40	January 2007	351,450,208.59
December 2003	475,935,044.49	July 2005	418,513,896.86	February 2007	347,904,402.74
January 2004	473,869,397.78	August 2005	414,622,069.65	March 2007	344,376,894.74
February 2004	471,691,273.04	September 2005	410,750,319.98	April 2007	340,867,590.48
March 2004	469,401,540.73	October 2005	406,898,544.58	May 2007	337,376,396.33
April 2004	467,001,129.25	November 2005	403,066,640.72	June 2007	333,903,219.14
May 2004	464,491,024.34	December 2005	399,254,506.20	July 2007	330,447,966.25
June 2004	461,872,268.45	January 2006	395,462,039.33	August 2007	327,010,545.47
July 2004	459,145,960.05	February 2006	391,689,138.96	September 2007	323,590,865.08
August 2004	456,313,252.92	March 2006	387,935,704.45	October 2007	320,188,833.84
September 2004	453,375,355.33	April 2006	384,201,635.69	November 2007	316,804,360.97

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2007	\$313,437,356.16	October 2012	\$146,117,263.26	August 2017	\$ 57,229,221.75
January 2008	310,087,729.57	November 2012	143,849,818.92	September 2017	56,274,650.38
February 2008	306,755,391.82	December 2012	141,615,422.05	October 2017	55,334,477.34
March 2008	303,440,253.99	January 2013	139,413,606.62	November 2017	54,408,495.81
April 2008	300,142,227.61	February 2013	137,243,913.05	December 2017	53,496,501.85
May 2008	296,861,224.67	March 2013	135,105,888.11	January 2018	52,598,294.39
June 2008	293,597,157.62	April 2013	132,999,084.86	February 2018	51,713,675.15
July 2008	290,349,939.35	May 2013	130,923,062.55	March 2018	50,842,448.65
August 2008	287,119,483.20	June 2013	128,877,386.52	April 2018	49,984,422.13
September 2008	283,905,702.95	July 2013	126,861,628.14	May 2018	49,139,405.54
October 2008	280,708,512.84	August 2013	124,875,364.72	June 2018	48,307,211.49
November 2008	277,527,827.54	September 2013	122,918,179.41	July 2018	47,487,655.21
December 2008	274,363,562.16	October 2013	120,989,661.16	August 2018	46,680,554.52
January 2009	271,215,632.24	November 2013	119,089,404.61	September 2018	45,885,729.79
February 2009	268,083,953.77	December 2013	117,217,010.01	October 2018	45,103,003.92
March 2009	264,968,443.16	January 2014	115,372,083.16	November 2018	44,332,202.28
April 2009	261,869,017.25	February 2014	113,554,235.33	December 2018	43,573,152.70
May 2009	258,785,593.32	March 2014	111,763,083.17	January 2019	42,825,685.43
June 2009	255,718,089.06	April 2014	109,998,248.66	February 2019	42,089,633.08
July 2009	252,666,422.59	May 2014	108,259,359.02	March 2019	41,364,830.63
August 2009	249,630,512.45	June 2014	106,546,046.64	April 2019	40,651,115.36
September 2009	246,610,277.60	July 2014	104,857,949.02	May 2019	39,948,326.86
October 2009	243,605,637.42	August 2014	103,194,708.68	June 2019	39,256,306.94
November 2009	240,616,511.69	September 2014	101,555,973.11	July 2019	38,574,899.66
December 2009	237,642,820.63	October 2014	99,941,394.70	August 2019	37,903,951.26
January 2010	234,684,484.84	November 2014	98,350,630.65	September 2019	37,243,310.14
February 2010	231,741,425.35	December 2014	96,783,342.95	October 2019	36,592,826.83
March 2010	228,813,563.59	January 2015	95,239,198.26	November 2019	35,952,353.97
April 2010	225,900,821.39	February 2015	93,717,867.88	December 2019	35,321,746.26
May 2010	223,003,120.98	March 2015	92,219,027.68	January 2020	34,700,860.46
June 2010	220,120,385.00	April 2015	90,742,358.04	February 2020	34,089,555.34
July 2010	217,252,536.48	May 2015	89,287,543.78	March 2020	33,487,691.65
August 2010	214,399,498.85	June 2015	87,854,274.10	April 2020	32,895,132.11
September 2010	211,561,195.93	July 2015	86,442,242.52	May 2020	32,311,741.36
October 2010	208,737,551.94	August 2015	85,051,146.84	June 2020	31,737,385.97
November 2010	205,928,491.47	September 2015	83,680,689.04	July 2020	31,171,934.37
December 2010	203,133,939.53	October 2015	82,330,575.26	August 2020	30,615,256.85
January 2011	200,353,821.48	November 2015	81,000,515.74	September 2020	30,067,225.54
February 2011	197,588,063.09	December 2015	79,690,224.74	October 2020	29,527,714.35
March 2011	194,836,590.50	January 2016	78,399,420.50	November 2020	28,996,598.99
April 2011	192,099,330.24	February 2016	77,127,825.18	December 2020	28,473,756.91
May 2011	189,376,209.20	March 2016	75,875,164.82	January 2021	27,959,067.30
June 2011	186,667,154.66	April 2016	74,641,169.27	February 2021	27,452,411.05
July 2011	183,972,094.28	May 2016	73,425,572.15	March 2021	26,953,670.73
August 2011	181,290,956.07	June 2016	72,228,110.79	April 2021	26,462,730.58
September 2011	178,623,668.43	July 2016	71,048,526.18	May 2021	25,979,476.46
October 2011	175,970,160.12	August 2016	69,886,562.92	June 2021	25,503,795.85
November 2011	173,330,360.26	September 2016	68,741,969.17	July 2021	25,035,577.81
December 2011	170,704,198.35	October 2016	67,614,496.61	August 2021	24,574,712.99
January 2012	168,091,604.24	November 2016	66,503,900.38	September 2021	24,121,093.58
February 2012	165,504,651.57	December 2016	65,409,939.04	October 2021	23,674,613.28
March 2012	162,955,246.12	January 2017	64,332,374.51	November 2021	23,235,167.31
April 2012	160,442,859.62	February 2017	63,270,972.04	December 2021	22,802,652.37
May 2012	157,966,971.10	March 2017	62,225,500.15	January 2022	22,376,966.62
June 2012	155,527,066.81	April 2017	61,195,730.61	February 2022	21,958,009.67
July 2012	153,122,640.09	May 2017	60,181,438.36	March 2022	21,545,682.54
August 2012	150,753,191.28	June 2017	59,182,401.50	April 2022	21,139,887.66
September 2012	148,418,227.65	July 2017	58,198,401.21	May 2022	20,740,528.85

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2022	\$ 20,347,511.28	January 2026	\$ 8,297,147.91	August 2029	\$ 2,501,764.05
July 2022	19,960,741.47	February 2026	8,106,961.26	September 2029	2,413,490.14
August 2022	19,580,127.27	March 2026	7,919,994.86	October 2029	2,326,863.47
September 2022	19,205,577.83	April 2026	7,736,199.82	November 2029	2,241,858.00
October 2022	18,837,003.61	May 2026	7,555,527.93	December 2029	2,158,448.07
November 2022	18,474,316.32	June 2026	7,377,931.70	January 2030	2,076,608.41
December 2022	18,117,428.93	July 2026	7,203,364.30	February 2030	1,996,314.11
January 2023	17,766,255.65	August 2026	7,031,779.60	March 2030	1,917,540.63
February 2023	17,420,711.91	September 2026	6,863,132.11	April 2030	1,840,263.80
March 2023	17,080,714.35	October 2026	6,697,377.02	May 2030	1,764,459.80
April 2023	16,746,180.78	November 2026	6,534,470.16	June 2030	1,690,105.16
May 2023	16,417,030.18	December 2026	6,374,368.00	July 2030	1,617,176.76
June 2023	16,093,182.70	January 2027	6,217,027.63	August 2030	1,545,651.82
July 2023	15,774,559.61	February 2027	6,062,406.77	September 2030	1,475,507.89
August 2023	15,461,083.31	March 2027	5,910,463.75	October 2030	1,406,722.86
September 2023	15,152,677.31	April 2027	5,761,157.51	November 2030	1,339,274.95
October 2023	14,849,266.20	May 2027	5,614,447.57	December 2030	1,273,142.70
November 2023	14,550,775.65	June 2027	5,470,294.05	January 2031	1,208,304.96
December 2023	14,257,132.39	July 2027	5,328,657.64	February 2031	1,144,740.91
January 2024	13,968,264.19	August 2027	5,189,499.60	March 2031	1,082,430.02
February 2024	13,684,099.86	September 2027	5,052,781.76	April 2031	1,021,352.08
March 2024	13,404,569.22	October 2027	4,918,466.50	May 2031	961,487.17
April 2024	13,129,603.10	November 2027	4,786,516.75	June 2031	902,815.67
May 2024	12,859,133.30	December 2027	4,656,895.97	July 2031	845,318.26
June 2024	12,593,092.62	January 2028	4,529,568.16	August 2031	788,975.89
July 2024	12,331,414.80	February 2028	4,404,497.84	September 2031	733,769.80
August 2024	12,074,034.54	March 2028	4,281,650.05	October 2031	679,681.52
September 2024	11,820,887.47	April 2028	4,160,990.33	November 2031	626,692.85
October 2024	11,571,910.14	May 2028	4,042,484.73	December 2031	574,785.85
November 2024	11,327,040.01	June 2028	3,926,099.80	January 2032	523,942.87
December 2024	11,086,215.43	July 2028	3,811,802.56	February 2032	474,146.50
January 2025	10,849,375.65	August 2028	3,699,560.53	March 2032	425,379.60
February 2025	10,616,460.77	September 2028	3,589,341.69	April 2032	377,625.30
March 2025	10,387,411.76	October 2028	3,481,114.49	May 2032	330,866.96
April 2025	10,162,170.44	November 2028	3,374,847.85	June 2032	285,088.20
May 2025	9,940,679.45	December 2028	3,270,511.14	July 2032	240,272.89
June 2025	9,722,882.27	January 2029	3,168,074.18	August 2032	196,405.13
July 2025	9,508,723.18	February 2029	3,067,507.22	September 2032	153,469.27
August 2025	9,298,147.26	March 2029	2,968,780.95	October 2032	111,449.89
September 2025	9,091,100.39	April 2029	2,871,866.50	November 2032	70,331.80
October 2025	8,887,529.23	May 2029	2,776,735.42	December 2032	30,100.04
November 2025	8,687,381.19	June 2029	2,683,359.67	January 2033 and thereafter	0.00
December 2025	8,490,604.44	July 2029	2,591,711.62		

Aggregate Group III Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$35,000,000.00	October 2003	\$27,345,175.35	May 2004	\$11,218,666.70
April 2003	34,450,876.29	November 2003	25,539,208.46	June 2004	8,287,621.40
May 2003	33,718,776.01	December 2003	23,561,631.07	July 2004	5,213,467.66
June 2003	32,804,238.98	January 2004	21,415,500.04	August 2004	2,001,558.48
July 2003	31,708,166.20	February 2004	19,104,221.11	September 2004 and thereafter	0.00
August 2003	30,431,820.85	March 2004	16,631,543.43		
September 2003	28,976,828.30	April 2004	14,001,553.27		

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		December 2007	\$131,102,965.29	August 2012	\$ 32,262,429.18
May 2003	\$271,186,520.00	January 2008	128,596,959.26	September 2012	31,313,076.87
June 2003	269,544,375.05	February 2008	126,104,638.83	October 2012	30,384,293.03
July 2003	267,838,214.97	March 2008	123,625,933.13	November 2012	29,475,680.86
August 2003	266,068,766.52	April 2008	121,160,771.68	December 2012	28,586,850.79
September 2003	264,236,791.77	May 2008	118,709,084.36	January 2013	27,717,420.31
October 2003	262,343,087.59	June 2008	116,270,801.40	February 2013	26,867,013.92
November 2003	260,388,485.10	July 2008	113,845,853.41	March 2013	26,035,262.92
December 2003	258,373,849.12	August 2008	111,434,171.33	April 2013	25,221,805.34
January 2004	256,300,077.51	September 2008	109,035,686.48	May 2013	24,426,285.82
February 2004	254,168,100.58	October 2008	106,650,330.52	June 2013	23,648,355.49
March 2004	251,978,880.37	November 2008	104,278,035.47	July 2013	22,887,671.85
April 2004	249,733,410.01	December 2008	101,918,733.68	August 2013	22,143,898.65
May 2004	247,432,712.92	January 2009	99,572,357.88	September 2013	21,416,705.80
June 2004	245,077,842.09	February 2009	97,238,841.13	October 2013	20,705,769.24
July 2004	242,669,879.26	March 2009	94,949,435.11	November 2013	20,010,770.85
August 2004	240,209,934.16	April 2009	92,705,839.37	December 2013	19,331,398.36
September 2004	237,699,143.61	May 2009	90,507,204.32	January 2014	18,667,345.20
October 2004	235,138,670.66	June 2009	88,352,695.43	February 2014	18,018,310.43
November 2004	232,529,703.73	July 2009	86,241,493.06	March 2014	17,383,998.64
December 2004	229,873,455.66	August 2009	84,172,792.13	April 2014	16,764,119.87
January 2005	227,171,162.77	September 2009	82,145,801.90	May 2014	16,158,389.45
February 2005	224,424,083.94	October 2009	80,159,745.70	June 2014	15,566,527.99
March 2005	221,633,499.55	November 2009	78,213,860.71	July 2014	14,988,261.21
April 2005	218,800,710.57	December 2009	76,307,397.71	August 2014	14,423,319.93
May 2005	215,927,037.46	January 2010	74,439,620.84	September 2014	13,871,439.88
June 2005	213,013,819.18	February 2010	72,609,807.37	October 2014	13,332,361.72
July 2005	210,062,412.10	March 2010	70,817,247.48	November 2014	12,805,830.86
August 2005	207,126,995.39	April 2010	69,061,244.01	December 2014	12,291,597.43
September 2005	204,207,486.33	May 2010	67,341,112.28	January 2015	11,789,416.20
October 2005	201,303,802.64	June 2010	65,656,179.85	February 2015	11,299,046.46
November 2005	198,415,862.45	July 2010	64,005,786.30	March 2015	10,820,251.96
December 2005	195,543,584.33	August 2010	62,389,283.03	April 2015	10,352,800.83
January 2006	192,686,887.24	September 2010	60,806,033.06	May 2015	9,896,465.52
February 2006	189,845,690.59	October 2010	59,255,410.82	June 2015	9,451,022.70
March 2006	187,019,914.18	November 2010	57,736,801.95	July 2015	9,016,253.16
April 2006	184,209,478.24	December 2010	56,249,603.12	August 2015	8,591,941.82
May 2006	181,414,303.40	January 2011	54,793,221.82	September 2015	8,177,877.55
June 2006	178,634,310.70	February 2011	53,367,076.17	October 2015	7,773,853.20
July 2006	175,869,421.59	March 2011	51,970,594.76	November 2015	7,379,665.46
August 2006	173,119,557.91	April 2011	50,603,216.43	December 2015	6,995,114.80
September 2006	170,384,641.93	May 2011	49,264,390.12	January 2016	6,620,005.45
October 2006	167,664,596.30	June 2011	47,953,574.70	February 2016	6,254,145.28
November 2006	164,959,344.07	July 2011	46,670,238.75	March 2016	5,897,345.76
December 2006	162,268,808.69	August 2011	45,413,860.45	April 2016	5,549,421.87
January 2007	159,592,914.00	September 2011	44,183,927.38	May 2016	5,210,192.10
February 2007	156,931,584.24	October 2011	42,979,936.34	June 2016	4,879,478.30
March 2007	154,284,744.03	November 2011	41,801,393.24	July 2016	4,557,105.69
April 2007	151,652,318.37	December 2011	40,647,812.88	August 2016	4,242,902.78
May 2007	149,034,232.68	January 2012	39,518,718.85	September 2016	3,936,701.28
June 2007	146,430,412.73	February 2012	38,413,643.34	October 2016	3,638,336.08
July 2007	143,840,784.69	March 2012	37,332,126.98	November 2016	3,347,645.20
August 2007	141,265,275.09	April 2012	36,273,718.76	December 2016	3,064,469.68
September 2007	138,703,810.87	May 2012	35,237,975.79	January 2017	2,788,653.59
October 2007	136,156,319.32	June 2012	34,224,463.22	February 2017	2,520,043.92
November 2007	133,622,728.11	July 2012	33,232,754.09	March 2017	2,258,490.58

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2017	\$ 2,003,846.31	August 2017	\$ 1,051,511.28	December 2017	\$ 198,645.20
May 2017	1,755,966.64	September 2017	829,299.35	January 2018 and thereafter	0.00
June 2017	1,514,709.83	October 2017	613,169.78		
July 2017	1,279,936.84	November 2017	402,993.83		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$4,000,000,000



Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2003-24

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Salomon Smith Barney

**Prospectus Supplement
January 28, 2003**