

\$1,865,000,000



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-71  
(Group 1, Group 2 and Group 3 Classes Only)**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

| Class    | Group | Original Class Balance | Principal Type | Interest Rate | Interest Type | CUSIP Number | Final Distribution Date |
|----------|-------|------------------------|----------------|---------------|---------------|--------------|-------------------------|
| JW ..... | 1     | \$ 40,000,000          | PAC            | 3.20%         | FIX           | 31392E3N8    | August 2018             |
| PA ..... | 1     | 62,877,000             | PAC            | 4.50          | FIX           | 31392E3P3    | August 2018             |
| PB ..... | 1     | 11,702,000             | PAC            | 4.50          | FIX           | 31392E3Q1    | August 2019             |
| PC ..... | 1     | 125,747,000            | PAC            | 5.50          | FIX           | 31392E3R9    | December 2026           |
| PD ..... | 1     | 133,032,000            | PAC            | 5.50          | FIX           | 31392E3S7    | October 2031            |
| PU ..... | 1     | 12,999,000             | PAC/AD         | 5.50          | FIX           | 31392E3T5    | October 2013            |
| PV ..... | 1     | 11,000,000             | PAC/AD         | 5.50          | FIX           | 31392E3U2    | August 2019             |
| PZ ..... | 1     | 16,000,000             | PAC            | 5.50          | FIX/Z         | 31392E3V0    | November 2022           |
| IP ..... | 1     | 28,159,454 (1)         | NTL            | 5.50          | FIX/IO        | 31392E3W8    | August 2018             |
| IQ ..... | 1     | 2,127,636 (1)          | NTL            | 5.50          | FIX/IO        | 31392E3X6    | August 2019             |
| XA ..... | 1     | 88,900,000             | TAC/AD/NSJ     | 5.50          | FIX           | 31392E3Y4    | November 2032           |
| AX ..... | 1     | 5,328,000              | TAC/AD/NSJ     | 5.50          | FIX           | 31392E3Z1    | September 2031          |
| BX ..... | 1     | 2,220,000              | TAC/AD/NSJ     | 5.50          | FIX           | 31392E4A5    | March 2032              |
| CX ..... | 1     | 3,552,000              | TAC/AD/NSJ     | 5.50          | FIX           | 31392E4B3    | November 2032           |
| WA ..... | 1     | 52,643,000             | SUP/AD/NSJ     | 5.50          | FIX           | 31392E4C1    | November 2032           |
| T .....  | 1     | 34,000,000             | SUP/NSJ        | 5.50          | FIX/Z         | 31392E4D9    | November 2032           |
| I .....  | 2     | 128,976,750 (1)        | NTL            | 7.00          | FIX/IO        | 31392E4E7    | November 2032           |
| P .....  | 2     | 684,093,000            | PAC            | 7.00          | FIX           | 31392E4F4    | November 2032           |
| UP ..... | 2     | 318,000,000            | TAC/AD/NSJ     | 5.25          | FIX           | 31392E4G2    | November 2032           |
| DX ..... | 2     | 195,507,000            | SUP/AD/NSJ     | 5.25          | FIX           | 31392E4H0    | October 2032            |
| ZX ..... | 2     | 2,400,000              | SUP/NSJ        | 5.25          | FIX/Z         | 31392E4J6    | November 2032           |
| NA ..... | 3     | 50,000,000             | SEQ            | 5.50          | FIX           | 31392E4K3    | December 2029           |
| BN ..... | 3     | 15,000,000             | SEQ            | 5.50          | FIX           | 31392E4L1    | November 2032           |

(1) Notional balances. These classes are interest only classes.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Only the classes listed in the chart above are offered by this prospectus supplement. Certain other classes representing interests in the REMIC Trust will be offered by one or more separate prospectus supplements.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 25, 2002.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**LEHMAN BROTHERS**

## TABLE OF CONTENTS

|   | <u>Page</u> |  | <u>Page</u> |
|---|-------------|--|-------------|
| <b>AVAILABLE INFORMATION</b> .....  | S- 3        | <i>Group 2 Principal Distribution Amount</i> .....                                 | S-15        |
| <b>REFERENCE SHEET</b> .....  | S- 4        | <i>Group 2 Cash Flow Distribution Amount</i> .....                                 | S-15        |
| <b>ADDITIONAL RISK FACTORS</b> ....   | S- 8        | <i>ZX Accrual Amount and Remaining Group 2 Cash Flow Distribution Amount</i> ..... | S-15        |
| <b>DESCRIPTION OF THE CERTIFICATES</b> .....                                      | S- 9        | <i>Group 3 Principal Distribution Amount</i> .....                                 | S-16        |
| GENERAL .....   | S- 9        | <b>STRUCTURING ASSUMPTIONS</b> .....   | S-16        |
| <i>Structure</i> .....  | S- 9        | <i>Pricing Assumptions</i> .....   | S-16        |
| <i>Fannie Mae Guaranty</i> .....  | S- 9        | <i>Prepayment Assumptions</i> .....  | S-16        |
| <i>Characteristics of Certificates</i> .....                                      | S-10        | <i>Structuring Ranges and Rates</i> .....  | S-16        |
| <i>Authorized Denominations</i> .....   | S-10        | <i>Initial Effective Ranges</i> .....  | S-17        |
| <i>Distribution Dates</i> .....   | S-10        | <i>Group 1 MBS, Group 2 MBS and T Class Specified Balances</i> .....               | S-18        |
| <i>Record Date</i> .....  | S-10        | <b>YIELD TABLES</b> .....  | S-18        |
| <i>Class Factors</i> .....  | S-10        | <i>General</i> .....   | S-18        |
| <i>No Optional Termination</i> .....  | S-10        | <i>The Interest Only Classes</i> .....   | S-19        |
| <b>THE MBS</b> .....  | S-10        | <b>WEIGHTED AVERAGE LIVES OF THE CERTIFICATES</b> .....                            | S-20        |
| <b>FINAL DATA STATEMENT</b> .....   | S-11        | <b>DECREMENT TABLES</b> .....  | S-21        |
| <b>DISTRIBUTIONS OF INTEREST</b> .....  | S-11        | <b>CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES</b> .....                    | S-27        |
| <i>Categories of Classes</i> .....  | S-11        | <b>REMIC ELECTION AND SPECIAL TAX ATTRIBUTES</b> .....                             | S-27        |
| <i>General</i> .....  | S-11        | <b>TAXATION OF BENEFICIAL OWNERS OF REGULAR CERTIFICATES</b> .....                 | S-27        |
| <i>Interest Accrual Period</i> .....  | S-12        | <b>PLAN OF DISTRIBUTION</b> .....  | S-28        |
| <i>Accrual Classes</i> .....  | S-12        | <i>General</i> .....   | S-28        |
| <i>Notional Classes</i> .....   | S-12        | <i>Increase in Certificates</i> .....  | S-28        |
| <b>DISTRIBUTIONS OF PRINCIPAL</b> .....   | S-12        | <b>LEGAL MATTERS</b> .....   | S-28        |
| <i>Categories of Classes</i> .....  | S-12        | <b>PRINCIPAL BALANCE SCHEDULES</b> .....   | A- 1        |
| <i>Principal Distribution Amount</i> ....   | S-13        |  |             |
| <i>Group 1 Principal Distribution Amount</i> .....                                | S-13        |  |             |
| <i>PZ Accrual Amount</i> .....  | S-13        |  |             |
| <i>T Accrual Amount</i> .....   | S-13        |  |             |
| <i>Group 1 Cash Flow Distribution Amount</i> .....                                | S-13        |  |             |
| <i>Remaining T Accrual Amount and Group 1 Cash Flow Distribution Amount</i> ..... | S-13        |  |             |

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”); and
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at [www.fanniemae.com](http://www.fanniemae.com) and our business to business web site at [www.efanniemae.com](http://www.efanniemae.com).

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers Inc.  
c/o ADP Financial Services  
Prospectus Department  
1155 Long Island Avenue  
Edgewood, New York 11717  
(telephone 631-254-7106).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

| <u>Group</u> | <u>Assets</u> |
|--------------|---------------|
| 1            | Group 1 MBS   |
| 2            | Group 2 MBS   |
| 3            | Group 3 MBS   |

### Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of October 1, 2002)

|             | <u>Approximate<br/>Principal<br/>Balance</u> | <u>Original<br/>Term to<br/>Maturity<br/>(in months)</u> | <u>Approximate<br/>Weighted Average<br/>Remaining Term<br/>to Maturity<br/>(in months)</u> | <u>Approximate<br/>Weighted<br/>Average<br/>Loan Age<br/>(in months)</u> | <u>Approximate<br/>Weighted<br/>Average<br/>Coupon</u> |
|-------------|--|--|--|--|--|
| Group 1 MBS | \$ 600,000,000                               | 360  | 358  | 1  | 6.00%  |
| Group 2 MBS | \$1,200,000,000                              | 360  | 345  | 12   | 7.50%  |
| Group 3 MBS | \$ 65,000,000                                | 360  | 354  | 5  | 6.15%  |

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on October 25, 2002.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### Book-Entry Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them.

### Interest Rates

During each interest accrual period, the classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

## Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

### Class

|          |                                  |
|----------|----------------------------------|
| IQ ..... | 18.18181818% of the PB Class     |
| IP ..... | 41.81818182% of the JW Class     |
|          | 18.18181818% of the PA Class     |
| I .....  | 25% of the UP, DX and ZX Classes |

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

#### *PZ Accrual Amount*

To the PU and PV Classes, in that order, to zero, and thereafter to the PZ Class.

#### *T Accrual Amount*

Concurrently:

Up to 10% of the T Accrual Amount to Aggregate Group II to its Targeted Balance.

Up to 10% of the T Accrual Amount to the WA Class to zero.

### *Group 1 Cash Flow Distribution Amount*

To Aggregate Group I to its Planned Balance.

### *Remaining T Accrual Amount and Group 1 Cash Flow Distribution Amount*

1. If the principal balance of the Group 1 MBS is *less* than the Group 1 MBS First Specified Balance for that date **or** if the principal balance of the T Class is *less* than the T Class Specified Balance for that date, as follows:

*first*, 5% of the sum of the remaining T Accrual Amount and Group 1 Cash Flow Distribution Amount to Aggregate Group II and the WA Class, in proportion to their then current balances, to zero;

*second*, to the T Class to zero;

*third*, to the WA Class, until its principal balance is reduced to \$20,000,000;

*fourth*, if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Second Specified Balance for that date, in the following priority:

(i) to the WA Class, until its principal balance is reduced to \$3,000,000; and

(ii) • if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Third Specified Balance for that date, to the WA Class and Aggregate Group II, in that order, to zero, and

• if the principal balance of the Group 1 MBS is *greater than or equal to* the Group 1 MBS Third Specified Balance for that date, to Aggregate Group II and the WA Class, in that order, to zero; and

*fifth*, if the principal balance of the Group 1 MBS is *greater than or equal to* the Group 1 MBS Second Specified Balance for that date, to Aggregate Group II and the WA Class, in that order, to zero.

2. To Aggregate Group II to its Targeted Balance.
3. To the WA Class to zero.
4. To the T Class to zero.
5. To Aggregate Group II to zero.
6. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

*Group 2 Principal Distribution Amount*

*Group 2 Cash Flow Distribution Amount*

To the P Class to its Planned Balance.

*ZX Accrual Amount and Remaining Group 2 Cash Flow Distribution Amount*

1. An amount equal to the ZX Accrual Amount to the UP Class to zero.
2. If the principal balance of the Group 2 MBS is *less than or equal to* the Group 2 MBS Specified Balance for that date, as follows:
  - first*, to the DX Class to zero;
  - second*, to the UP Class to its Second Targeted Balance;
  - third*, to the ZX Class to zero; and
  - fourth*, to the UP Class to zero.
3. If the principal balance of the Group 2 MBS is *greater than* the Group 2 MBS Specified Balance for that date, as follows:
  - first*, to the UP Class to its First Targeted Balance;
  - second*, to the DX Class to zero;
  - third*, to the UP Class to zero; and
  - fourth*, to the ZX Class to zero.
4. To the P Class to zero.

*Group 3 Principal Distribution Amount*

To the NA and BN Classes, in that order, to zero.

**Weighted Average Lives (years) \***

| <u>Group 1 Classes</u> | <u>PSA Prepayment Assumption</u> |             |             |             |             |
|------------------------|----------------------------------|-------------|-------------|-------------|-------------|
|                        | <u>0%</u>                        | <u>100%</u> | <u>190%</u> | <u>250%</u> | <u>500%</u> |
| JW, PA and IP .....    | 7.8                              | 2.5         | 2.5         | 2.5         | 2.3         |
| PB and IQ .....        | 13.3                             | 4.0         | 4.0         | 4.0         | 3.0         |
| PC .....               | 17.3                             | 6.0         | 6.0         | 6.0         | 3.7         |
| PD .....               | 22.8                             | 11.0        | 11.0        | 11.0        | 6.0         |
| PU .....               | 6.0                              | 6.0         | 6.0         | 6.0         | 5.7         |
| PV .....               | 14.0                             | 13.9        | 13.9        | 13.9        | 9.1         |
| PZ .....               | 25.6                             | 19.9        | 19.9        | 19.9        | 12.1        |

| PSA Prepayment Assumption |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                           | 0%   | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| XA.....                   | 15.2 | 9.6  | 5.1  | 5.2  | 5.4  | 9.2  | 6.8  | 3.7  | 3.6  | 4.3  | 3.2  | 3.3  | 2.0  |
| AX.....                   | 8.4  | 5.2  | 1.8  | 1.8  | 1.8  | 1.9  | 3.7  | 2.7  | 2.7  | 3.2  | 2.6  | 2.6  | 1.8  |
| BX.....                   | 18.4 | 12.3 | 5.4  | 5.4  | 5.4  | 9.9  | 5.9  | 3.8  | 3.8  | 4.4  | 3.4  | 3.4  | 2.2  |
| CX.....                   | 23.3 | 14.5 | 9.8  | 10.2 | 10.6 | 19.7 | 12.1 | 4.9  | 4.9  | 5.8  | 4.1  | 4.2  | 2.4  |
| WA.....                   | 24.3 | 16.6 | 13.8 | 2.5  | 2.2  | 2.2  | 9.5  | 3.6  | 3.6  | 2.3  | 1.9  | 1.8  | 1.2  |
| T.....                    | 28.5 | 24.1 | 22.3 | 16.6 | 14.1 | 5.1  | 0.9  | 0.8  | 0.8  | 0.7  | 0.7  | 0.7  | 0.5  |

| PSA Prepayment Assumption |      |      |      |      |      |      |      |      |       |
|---------------------------|------|------|------|------|------|------|------|------|-------|
| Group 2 Classes           | 0%   | 100% | 225% | 300% | 350% | 351% | 700% | 800% | 1000% |
| I.....                    | 27.5 | 18.5 | 11.1 | 7.9  | 6.3  | 6.3  | 1.3  | 1.1  | 0.8   |
| UP.....                   | 26.2 | 15.0 | 7.7  | 4.6  | 4.7  | 8.8  | 1.8  | 1.4  | 1.1   |
| DX.....                   | 29.1 | 23.7 | 16.0 | 12.6 | 8.5  | 1.8  | 0.5  | 0.5  | 0.4   |
| ZX.....                   | 30.0 | 28.5 | 26.8 | 24.4 | 22.6 | 22.5 | 3.5  | 2.2  | 1.5   |

| PSA Prepayment Assumption |      |      |      |      |      |       |
|---------------------------|------|------|------|------|------|-------|
|                           | 0%   | 100% | 225% | 300% | 700% | 1000% |
| P.....                    | 16.7 | 5.2  | 3.0  | 3.0  | 3.0  | 2.1   |

| PSA Prepayment Assumption |      |      |      |      |      |
|---------------------------|------|------|------|------|------|
| Group 3 Classes           | 0%   | 100% | 300% | 450% | 600% |
| NA.....                   | 18.1 | 7.6  | 3.4  | 2.5  | 2.0  |
| BN.....                   | 28.6 | 22.6 | 12.0 | 8.3  | 6.3  |

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.



## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios.* The weighted average lives of the Non-Sticky Jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on

the weighted average lives of the Non-Sticky Jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Delay classes have lower yields and market values.* Since the classes do not receive interest immediately following each interest accrual period, they have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values*



to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement (the “Trust Agreement”) dated as of October 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates offered by this prospectus supplement (the “Certificates”) pursuant to that Trust Agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates will be “regular interests” in the Trust.
- A single non-offered class will be the “residual interest” in the Trust.

The assets of the Trust underlying the Classes will consist of “regular interests” in a separate REMIC trust, the assets of which will include three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

*Authorized Denominations.* We will issue the Certificates in minimum denominations of \$1,000 and whole dollar increments.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

## The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

### Group 1 MBS

|   |                          |
|---|--------------------------|
| Aggregate Unpaid Principal Balance .....                            | \$600,000,000            |
| MBS Pass-Through Rate .....   | 5.50%                    |
| Range of WACs (annual percentages) .....                            | 5.75% to 8.00%           |
| Range of WAMs .....   | 241 months to 360 months |
| Approximate Weighted Average WAM .....                              | 358 months               |
| Approximate Weighted Average WALA (weighted average loan age) ..... | 1 month                  |

**Group 2 MBS**

|  |                          |
|--|--------------------------|
| Aggregate Unpaid Principal Balance ..... | \$1,200,000,000          |
| MBS Pass-Through Rate .....              | 7.00%                    |
| Range of WACs (annual percentages) ..... | 7.25% to 9.50%           |
| Range of WAMs .....                      | 241 months to 360 months |
| Approximate Weighted Average WAM.....    | 345 months               |
| Approximate Weighted Average WALA.....   | 12 months                |

**Group 3 MBS**

|   |                          |
|---|--------------------------|
| Aggregate Unpaid Principal Balance .....    | \$65,000,000             |
| MBS Pass-Through Rate .....                 | 5.50%                    |
| Range of WACs (per annum percentages) ..... | 5.75% to 8.00%           |
| Range of WAMs .....                         | 241 months to 360 months |
| Approximate Weighted Average WAM.....       | 354 months               |
| Approximate Weighted Average WALA.....      | 5 months                 |

**Final Data Statement**

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

**Distributions of Interest***Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

| <u>Interest Type*</u>  | <u>Classes</u>   |
|------------------------|--|
| <b>Group 1 Classes</b> |  |
| Fixed Rate             | JW, PA, PB, PC, PD, PU, PV, PZ, IP, IQ, XA, AX, BX, CX, WA and T |
| Accrual                | PZ and T   |
| Interest Only          | IP and IQ  |
| <b>Group 2 Classes</b> |  |
| Fixed Rate             | I, P, UP, DX and ZX  |
| Accrual                | ZX   |
| Interest Only          | I  |
| <b>Group 3 Classes</b> |  |
| Fixed Rate             | NA and BN  |

\* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that

Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

*Interest Accrual Period.* Interest to be paid on each Distribution Date will accrue on the Certificates during the calendar month preceding the month in which the Distribution Date occurs (each, an “Interest Accrual Period”).

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

*Accrual Classes.* The PZ, T and ZX Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

| <u>Principal Type*</u> | <u>Classes</u>                    |
|------------------------|-----------------------------------|
| <b>Group 1 Classes</b> |                                   |
| PAC                    | JW, PA, PB, PC, PD, PU, PV and PZ |
| TAC                    | XA, AX, BX and CX                 |
| Support                | WA and T                          |
| Non-Sticky Jump        | T, XA, AX, BX, CX and WA          |
| Accretion Directed     | PU, PV, XA, AX, BX, CX and WA     |
| Notional               | IP and IQ                         |
| <b>Group 2 Classes</b> |                                   |
| PAC                    | P                                 |
| TAC                    | UP                                |
| Support                | DX and ZX                         |
| Non-Sticky Jump        | UP, DX and ZX                     |
| Accretion Directed     | UP and DX                         |
| Notional               | I                                 |
| <b>Group 3 Classes</b> |                                   |
| Sequential Pay         | NA and BN                         |

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PZ and T Classes (the “PZ Accrual Amount” and “T Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZX Class (the “ZX Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”).

### *Group 1 Principal Distribution Amount*

#### *PZ Accrual Amount*

On each Distribution Date, we will pay the PZ Accrual Amount, sequentially, as principal of the PU and PV Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class. } Accretion Directed Classes and Accrual Class

#### *T Accrual Amount*

On each Distribution Date, we will pay the T Accrual Amount, concurrently, as follows:

- an amount up to 10% of the T Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date, and
- an amount up to 10% of the T Accrual Amount as principal of the WA Class, until its principal balance is reduced to zero. } Accretion Directed Group and Class

### *Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date. } PAC Group

### *Remaining T Accrual Amount and Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the T Accrual Amount and the Group 1 Cash Flow Distribution Amount remaining after all payments described above as follows:

- (1) if the principal balance of the Group 1 MBS (after giving effect to the distributions thereon on that Distribution Date) is *less* than the Group 1 MBS First Specified Balance for that date **or** if the principal balance of the T Class (before giving effect to the addition of any accrual

amount and before giving effect to the payments thereon on that date) is *less* than the T Class Specified Balance for that date, as follows:

- first*, 5% of the sum of the remaining T Accrual Amount and Group 1 Cash Flow Distribution Amount, concurrently, to Aggregate Group II and the WA Class, in proportion to their then current principal balances, without regard to the Targeted Balance of Aggregate Group II and until the Aggregate II Balance and the principal balance of the WA Class are reduced to zero;
- second*, to the T Class, until its principal balance is reduced to zero;
- third*, to the WA Class, until its principal balance is reduced to \$20,000,000;
- fourth*, if the principal balance of the Group 1 MBS (after giving effect to the distributions thereon on that Distribution Date) is *less* than the Group 1 MBS Second Specified Balance, in the following priority:
  - (i) to the WA Class, until its principal balance is reduced to \$3,000,000; and
  - (ii) • if the principal balance of the Group 1 MBS (after giving effect to the distributions thereon on that Distribution Date) is *less* than the Group 1 MBS Third Specified Balance, sequentially, to the WA Class and Aggregate Group II, in that order, without regard to the Targeted Balance of Aggregate Group II and until the principal balance of the WA Class and the Aggregate II Balance are reduced to zero, and
    - if the principal balance of the Group 1 MBS (after giving effect to the distributions thereon on that Distribution Date) is *greater than or equal to* the Group 1 MBS Third Specified Balance, sequentially, to Aggregate Group II and the WA Class, in that order, without regard to the Targeted Balance of Aggregate Group II and until the Aggregate II Balance and the principal balance of the WA Class are reduced to zero; and
- fifth*, if the principal balance of the Group 1 MBS (after giving effect to the distributions thereon on that Distribution Date) is *greater than or equal to* the Group 1 MBS Second Specified Balance, sequentially, to Aggregate Group II and the WA Class, in that order, without regard to the Targeted Balance of Aggregate Group II and until the Aggregate II Balance and the principal balance of the WA Class are reduced to zero;
- (2) to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date;
- (3) to the WA Class, until its principal balance is reduced to zero;
- (4) to the T Class, until its principal balance is reduced to zero;
- (5) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and

Non-Sticky Jump Group and Classes

TAC Group

Support Classes

TAC Group



(6) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the JW, PA, PB, PC, PD, PU, PV and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I in the following priority:

*first*, concurrently, to the JW and PA Classes, pro rata (or 38.8813826220% and 61.1186173780%, respectively), until their principal balances are reduced to zero; and

*second*, sequentially, to the PB, PC, PD, PU, PV and PZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$413,357,000 *minus* the sum of all amounts applied to it as specified above.

“Aggregate Group II” consists of the XA, AX, BX and CX Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

(a) 88.9% to the XA Class, until its principal balance is reduced to zero, and

(b) 11.1%, sequentially, to the AX, BX and CX Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$100,000,000 *minus* the sum of all amounts applied to it as specified above.

#### *Group 2 Principal Distribution Amount*

#### *Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the P Class, until its principal balance is reduced to its Planned Balance for that Distribution Date. } PAC Class

#### *ZX Accrual Amount and Remaining Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the ZX Accrual Amount and Group 2 Cash Flow Distribution Amount remaining after all payments described above in the following priority:

(i) an amount equal to the ZX Accrual Amount to the UP Class, without regard to its First or Second Targeted Balances and until its principal balance is reduced to zero; } Accretion Directed Class

(ii) if the principal balance of the Group 2 MBS (after giving effect to the distributions thereon on that Distribution Date) is *less than or equal to* the Group 2 MBS Specified Balance for that date, as follows:

*first*, to the DX Class, until its principal balance is reduced to zero;  
*second*, to the UP Class, until its principal balance is reduced to its Second Targeted Balance for such Distribution Date;  
*third*, to the ZX Class, until its principal balance is reduced to zero; and  
*fourth*, to the UP Class, without regard to its Second Targeted Balance and until its principal balance is reduced to zero; } Non-Sticky Jump Classes



- (iii) if the principal balance of the Group 2 MBS (after giving effect to the distributions thereon on that Distribution Date) is *greater* than the Group 2 MBS Specified Balance for that date, as follows:
- first*, to the UP Class, until its principal balance is reduced to its First Targeted Balance for such Distribution Date;
  - second*, to the DX Class, until its principal balance is reduced to zero;
  - third*, to the UP Class, without regard to its First Targeted Balance and until its principal balance is reduced to zero; and
  - fourth*, to the ZX Class, until its principal balance is reduced to zero; and
- (iv) to the P Class, without regard to its Planned Balance and until its principal balance is reduced to zero.
- Non-Sticky  
Jump  
Classes
- PAC Class

### *Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, sequentially, as principal of the NA and BN Classes, in that order, until their principal balances are reduced to zero.

Sequential Pay  
Classes

## **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is October 25, 2002; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page A-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the

basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

| <u>Principal Balance<br/>Schedule References</u> | <u>Related Groups (1) and Classes</u> | <u>Structuring Ranges and Rates</u> |
|--|---------------------------------------|-------------------------------------|
| Planned Balances                                 | Aggregate Group I                     | Between 100% and 250% PSA           |
| Targeted Balances                                | Aggregate Group II                    | 130% PSA                            |
| First Specified Balances                         | Group 1 MBS                           | 201% PSA                            |
| Second Specified Balances                        | Group 1 MBS                           | 251% PSA                            |
| Third Specified Balances                         | Group 1 MBS                           | 301% PSA                            |
| Specified Balances                               | T                                     | 200% PSA                            |
| Planned Balances                                 | P                                     | Between 225% and 700% PSA           |
| First Targeted Balances                          | UP                                    | 300% PSA                            |
| Second Targeted Balances                         | UP                                    | (2)                                 |
| Specified Balances                               | Group 2 MBS                           | 351% PSA                            |

- (1) The Structuring Range and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.
- (2) The Second Targeted Balances for the UP Class were structured to hold at 800% PSA but do not hold at any *constant* percentage of PSA.

**We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Group and Class to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

*Initial Effective Ranges.* The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

| <u>Group and Class</u> | <u>Initial Effective Ranges</u> |
|------------------------|---------------------------------|
| Aggregate Group I      | Between 100% and 250%           |
| P                      | Between 225% and 700%           |

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Group and Class might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Group and Class to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Group and Class will be supported in part by the related TAC Group and Class and Support Classes. When the related TAC Group and Class and Support

Classes are retired, the PAC Group and Class, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

*Group 1 MBS, Group 2 MBS and T Class Specified Balances.* We may recalculate the Group 1 MBS, Group 2 MBS and T Class Specified Balances based upon the actual characteristics of the Group 1 and Group 2 MBS, as applicable, delivered to the Trust (the “Settlement Characteristics”), which may vary from the characteristics assumed in preparing the applicable Specified Balances set forth in the Principal Balance Schedules beginning on page A-1 of this prospectus supplement. If recalculated, the Specified Balances will reflect the aggregate unpaid principal amount of the Group 1 MBS, Group 2 MBS or T Class, as applicable, for each Distribution Date assuming that the related Mortgage Loans prepay at a constant rate of approximately 201% PSA in the case of the Group 1 MBS First Specified Balances, 251% PSA in the case of the Group 1 MBS Second Specified Balances, 301% PSA in the case of the Group 1 MBS Third Specified Balances, 351% PSA in the case of the Group 2 MBS Specified Balances and 200% PSA in the case of the T Class Specified Balances; and that all of the Mortgage Loans underlying each related pool have the same interest rate and remaining term as the WAC (or current WAC, if available) and Adjusted WAM (or current WAM, if available) of that pool. If recalculated, the Group 1 MBS, Group 2 MBS and T Class Specified Balances, as applicable, will be included in the Final Data Statement to be made available shortly after the Settlement Date. Any such recalculation of the Specified Balances will be final and binding regardless of any alleged defect in the methodology or information used in making the calculation. Investors should note that the Settlement Characteristics are likely to vary from the characteristics assumed in preparing the Group 1 MBS, Group 2 MBS and T Class Specified Balances set forth in the Principal Balance Schedules in this prospectus supplement.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case

even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity, or
- all of the Mortgage Loans will prepay at the same rate.

***The Interest Only Classes.*** The yields to investors in the Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

| <u>Class</u> | <u>% PSA</u> |
|--------------|--------------|
| IP .....     | 473%         |
| IQ .....     | 469%         |
| I .....      | 636%         |

**For any Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

| <u>Class</u> | <u>Price*</u> |
|--------------|---------------|
| IP .....     | 12.50%        |
| IQ .....     | 17.00%        |
| I .....      | 12.50%        |

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the IP Class to Prepayments**

|                                  | <u>PSA Prepayment Assumption</u> |             |             |             |             |
|----------------------------------|----------------------------------|-------------|-------------|-------------|-------------|
|                                  | <u>50%</u>                       | <u>100%</u> | <u>190%</u> | <u>250%</u> | <u>500%</u> |
| Pre-Tax Yields to Maturity ..... | 20.2%                            | 4.8%        | 4.8%        | 4.8%        | (1.5)%      |

#### **Sensitivity of the IQ Class to Prepayments**

|                                  | <u>PSA Prepayment Assumption</u> |             |             |             |             |
|----------------------------------|----------------------------------|-------------|-------------|-------------|-------------|
|                                  | <u>50%</u>                       | <u>100%</u> | <u>190%</u> | <u>250%</u> | <u>500%</u> |
| Pre-Tax Yields to Maturity ..... | 24.1%                            | 12.4%       | 12.4%       | 12.4%       | (2.6)%      |

#### **Sensitivity of the I Class to Prepayments**

|                                  | <u>PSA Prepayment Assumption</u> |             |             |             |             |             |             |             |              |
|----------------------------------|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
|                                  | <u>50%</u>                       | <u>100%</u> | <u>225%</u> | <u>300%</u> | <u>350%</u> | <u>351%</u> | <u>700%</u> | <u>800%</u> | <u>1000%</u> |
| Pre-Tax Yields to Maturity ..... | 60.4%                            | 60.4%       | 59.2%       | 51.1%       | 45.4%       | 45.3%       | (30.2)%     | (57.7)%     | (95.9)%      |

## **Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1 and Group 2 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

| <u>Mortgage Loans Relating to<br/>Trust Assets Specified Below</u> | <u>Original<br/>Terms<br/>to Maturity</u> | <u>Remaining<br/>Terms to<br/>Maturity</u> | <u>Interest<br/>Rates</u> |
|--|---|--|---------------------------|
| Group 1 MBS  | 360 months                                | 360 months                                 | 8.00%                     |
| Group 2 MBS  | 360 months                                | 360 months                                 | 9.50%                     |
| Group 3 MBS  | 360 months                                | 360 months                                 | 8.00%                     |

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

| Date                                     | JW, PA and IP† Classes    |      |      |      |      | PB and IQ† Classes        |      |      |      |      | PC Class                  |      |      |      |      | PD Class                  |      |      |      |      |
|--|---------------------------|------|------|------|------|---------------------------|------|------|------|------|---------------------------|------|------|------|------|---------------------------|------|------|------|------|
|  | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      |
|  | 0%                        | 100% | 190% | 250% | 500% | 0%                        | 100% | 190% | 250% | 500% | 0%                        | 100% | 190% | 250% | 500% | 0%                        | 100% | 190% | 250% | 500% |
| Initial Percent .....                    | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2003 .....                       | 100                       | 98   | 98   | 98   | 98   | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2004 .....                       | 94                        | 69   | 69   | 69   | 69   | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2005 .....                       | 89                        | 30   | 30   | 30   | 0    | 100                       | 100  | 100  | 100  | 39   | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2006 .....                       | 82                        | 0    | 0    | 0    | 0    | 100                       | 37   | 37   | 37   | 0    | 100                       | 100  | 100  | 100  | 29   | 100                       | 100  | 100  | 100  | 100  |
| October 2007 .....                       | 76                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 75   | 75   | 75   | 0    | 100                       | 100  | 100  | 100  | 78   |
| October 2008 .....                       | 68                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 48   | 48   | 48   | 0    | 100                       | 100  | 100  | 100  | 44   |
| October 2009 .....                       | 61                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 23   | 23   | 23   | 0    | 100                       | 100  | 100  | 100  | 21   |
| October 2010 .....                       | 52                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 99   | 99   | 99   | 5    |
| October 2011 .....                       | 43                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 78   | 78   | 78   | 0    |
| October 2012 .....                       | 33                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 59   | 59   | 59   | 0    |
| October 2013 .....                       | 22                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 44   | 44   | 44   | 0    |
| October 2014 .....                       | 10                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 31   | 31   | 31   | 0    |
| October 2015 .....                       | 0                         | 0    | 0    | 0    | 0    | 79                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    | 100                       | 20   | 20   | 20   | 0    |
| October 2016 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 96                        | 0    | 0    | 0    | 0    | 100                       | 11   | 11   | 11   | 0    |
| October 2017 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 84                        | 0    | 0    | 0    | 0    | 100                       | 4    | 4    | 4    | 0    |
| October 2018 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 71                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    |
| October 2019 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 57                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    |
| October 2020 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 41                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    |
| October 2021 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 24                        | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    |
| October 2022 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 6                         | 0    | 0    | 0    | 0    | 100                       | 0    | 0    | 0    | 0    |
| October 2023 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 87                        | 0    | 0    | 0    | 0    |
| October 2024 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 67                        | 0    | 0    | 0    | 0    |
| October 2025 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 45                        | 0    | 0    | 0    | 0    |
| October 2026 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 22                        | 0    | 0    | 0    | 0    |
| October 2027 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| October 2028 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| October 2029 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| October 2030 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| October 2031 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| October 2032 .....                       | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| Weighted Average<br>Life (years)** ..... | 7.8                       | 2.5  | 2.5  | 2.5  | 2.3  | 13.3                      | 4.0  | 4.0  | 4.0  | 3.0  | 17.3                      | 6.0  | 6.0  | 6.0  | 3.7  | 22.8                      | 11.0 | 11.0 | 11.0 | 6.0  |

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

| Date                                  | PU Class                  |      |      |      |      | PV Class                  |      |      |      |      | PZ Class                  |      |      |      |      |
|---------------------------------------|---------------------------|------|------|------|------|---------------------------|------|------|------|------|---------------------------|------|------|------|------|
|                                       | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      |
|                                       | 0%                        | 100% | 190% | 250% | 500% | 0%                        | 100% | 190% | 250% | 500% | 0%                        | 100% | 190% | 250% | 500% |
| Initial Percent .....                 | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 93                        | 93   | 93   | 93   | 93   | 100                       | 100  | 100  | 100  | 100  | 106                       | 106  | 106  | 106  | 106  |
| October 2004 .....                    | 86                        | 86   | 86   | 86   | 86   | 100                       | 100  | 100  | 100  | 100  | 112                       | 112  | 112  | 112  | 112  |
| October 2005 .....                    | 78                        | 78   | 78   | 78   | 78   | 100                       | 100  | 100  | 100  | 100  | 118                       | 118  | 118  | 118  | 118  |
| October 2006 .....                    | 70                        | 70   | 70   | 70   | 70   | 100                       | 100  | 100  | 100  | 100  | 125                       | 125  | 125  | 125  | 125  |
| October 2007 .....                    | 61                        | 61   | 61   | 61   | 61   | 100                       | 100  | 100  | 100  | 100  | 132                       | 132  | 132  | 132  | 132  |
| October 2008 .....                    | 52                        | 52   | 52   | 52   | 52   | 100                       | 100  | 100  | 100  | 100  | 139                       | 139  | 139  | 139  | 139  |
| October 2009 .....                    | 42                        | 42   | 42   | 42   | 42   | 100                       | 100  | 100  | 100  | 100  | 147                       | 147  | 147  | 147  | 147  |
| October 2010 .....                    | 32                        | 32   | 32   | 32   | 32   | 100                       | 100  | 100  | 100  | 100  | 155                       | 155  | 155  | 155  | 155  |
| October 2011 .....                    | 21                        | 21   | 21   | 21   | 0    | 100                       | 100  | 100  | 100  | 51   | 164                       | 164  | 164  | 164  | 164  |
| October 2012 .....                    | 10                        | 10   | 10   | 10   | 0    | 100                       | 100  | 100  | 100  | 0    | 173                       | 173  | 173  | 173  | 136  |
| October 2013 .....                    | 0                         | 0    | 0    | 0    | 0    | 98                        | 98   | 98   | 98   | 0    | 183                       | 183  | 183  | 183  | 92   |
| October 2014 .....                    | 0                         | 0    | 0    | 0    | 0    | 83                        | 83   | 83   | 83   | 0    | 193                       | 193  | 193  | 193  | 63   |
| October 2015 .....                    | 0                         | 0    | 0    | 0    | 0    | 67                        | 67   | 67   | 67   | 0    | 204                       | 204  | 204  | 204  | 43   |
| October 2016 .....                    | 0                         | 0    | 0    | 0    | 0    | 50                        | 50   | 50   | 50   | 0    | 216                       | 216  | 216  | 216  | 29   |
| October 2017 .....                    | 0                         | 0    | 0    | 0    | 0    | 32                        | 32   | 32   | 32   | 0    | 228                       | 228  | 228  | 228  | 19   |
| October 2018 .....                    | 0                         | 0    | 0    | 0    | 0    | 14                        | 0    | 0    | 0    | 0    | 241                       | 227  | 227  | 227  | 13   |
| October 2019 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 184  | 184  | 184  | 9    |
| October 2020 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 148  | 148  | 148  | 6    |
| October 2021 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 118  | 118  | 118  | 4    |
| October 2022 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 94   | 94   | 94   | 2    |
| October 2023 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 74   | 74   | 74   | 2    |
| October 2024 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 57   | 57   | 57   | 1    |
| October 2025 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 43   | 43   | 43   | 1    |
| October 2026 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 250                       | 32   | 32   | 32   | *    |
| October 2027 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 219                       | 24   | 24   | 24   | *    |
| October 2028 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 16                        | 16   | 16   | 16   | *    |
| October 2029 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 11                        | 11   | 11   | 11   | *    |
| October 2030 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 6                         | 6    | 6    | 6    | *    |
| October 2031 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 2                         | 2    | 2    | 2    | *    |
| October 2032 .....                    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 6.0                       | 6.0  | 6.0  | 6.0  | 5.7  | 14.0                      | 13.9 | 13.9 | 13.9 | 9.1  | 25.6                      | 19.9 | 19.9 | 19.9 | 12.1 |

| Date                                  | XA Class                  |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                       | PSA Prepayment Assumption |      |      |      |      |      |      |      |      |      |      |      |      |
|                                       | 0%                        | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 94                        | 84   | 81   | 81   | 81   | 81   | 99   | 99   | 99   | 99   | 99   | 99   | 98   |
| October 2004 .....                    | 92                        | 82   | 73   | 73   | 73   | 73   | 98   | 98   | 98   | 98   | 97   | 97   | 53   |
| October 2005 .....                    | 90                        | 80   | 62   | 62   | 62   | 62   | 93   | 66   | 66   | 82   | 56   | 58   | 0    |
| October 2006 .....                    | 88                        | 78   | 53   | 53   | 53   | 55   | 70   | 35   | 35   | 50   | 17   | 19   | 0    |
| October 2007 .....                    | 86                        | 76   | 44   | 44   | 44   | 53   | 53   | 13   | 12   | 27   | 0    | 0    | 0    |
| October 2008 .....                    | 83                        | 74   | 37   | 37   | 37   | 53   | 40   | 0    | 0    | 12   | 0    | 0    | 0    |
| October 2009 .....                    | 81                        | 71   | 31   | 31   | 31   | 52   | 32   | 0    | 0    | 2    | 0    | 0    | 0    |
| October 2010 .....                    | 79                        | 69   | 26   | 26   | 26   | 46   | 26   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 76                        | 66   | 22   | 22   | 22   | 44   | 24   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 73                        | 61   | 16   | 17   | 19   | 42   | 22   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 70                        | 54   | 8    | 12   | 15   | 39   | 19   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 67                        | 45   | 0    | 7    | 10   | 36   | 16   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 64                        | 34   | 0    | 1    | 6    | 33   | 13   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 60                        | 22   | 0    | 0    | 1    | 30   | 11   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 56                        | 9    | 0    | 0    | 0    | 27   | 8    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 52                        | 0    | 0    | 0    | 0    | 24   | 5    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 48                        | 0    | 0    | 0    | 0    | 21   | 2    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 44                        | 0    | 0    | 0    | 0    | 18   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 39                        | 0    | 0    | 0    | 0    | 16   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 34                        | 0    | 0    | 0    | 0    | 13   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 29                        | 0    | 0    | 0    | 0    | 11   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 24                        | 0    | 0    | 0    | 0    | 9    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 18                        | 0    | 0    | 0    | 0    | 8    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 12                        | 0    | 0    | 0    | 0    | 6    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 5                         | 0    | 0    | 0    | 0    | 5    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 0                         | 0    | 0    | 0    | 0    | 3    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 0                         | 0    | 0    | 0    | 0    | 2    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 0                         | 0    | 0    | 0    | 0    | 1    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 0                         | 0    | 0    | 0    | 0    | 1    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 15.2                      | 9.6  | 5.1  | 5.2  | 5.4  | 9.2  | 6.8  | 3.7  | 3.6  | 4.3  | 3.2  | 3.3  | 2.0  |

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



| AX Class                              |     |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|-----|------|------|------|------|------|------|------|------|------|------|------|------|
| PSA Prepayment Assumption             |     |      |      |      |      |      |      |      |      |      |      |      |      |
| Date                                  | 0%  | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100 | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 87  | 66   | 61   | 61   | 61   | 61   | 98   | 98   | 98   | 98   | 97   | 97   | 96   |
| October 2004 .....                    | 83  | 63   | 43   | 43   | 43   | 43   | 96   | 95   | 95   | 95   | 94   | 94   | 3    |
| October 2005 .....                    | 79  | 58   | 21   | 21   | 21   | 21   | 85   | 30   | 29   | 62   | 8    | 13   | 0    |
| October 2006 .....                    | 75  | 54   | 1    | 1    | 1    | 5    | 37   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2007 .....                    | 70  | 50   | 0    | 0    | 0    | 3    | 2    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2008 .....                    | 66  | 45   | 0    | 0    | 0    | 1    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2009 .....                    | 61  | 40   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2010 .....                    | 55  | 35   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 50  | 29   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 44  | 20   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 38  | 5    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 31  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 24  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 17  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 9   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 1   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 8.4 | 5.2  | 1.8  | 1.8  | 1.8  | 1.9  | 3.7  | 2.7  | 2.7  | 3.2  | 2.6  | 2.6  | 1.8  |

| BX Class                              |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| PSA Prepayment Assumption             |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Date                                  | 0%   | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2004 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2005 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 0    |
| October 2006 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 16   | 13   | 91   | 0    | 0    | 0    |
| October 2007 .....                    | 100  | 100  | 62   | 62   | 62   | 100  | 100  | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2008 .....                    | 100  | 100  | 27   | 27   | 27   | 100  | 41   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2009 .....                    | 100  | 100  | 0    | 0    | 0    | 99   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2010 .....                    | 100  | 100  | 0    | 0    | 0    | 72   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 100  | 100  | 0    | 0    | 0    | 59   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 100  | 100  | 0    | 0    | 0    | 48   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 100  | 100  | 0    | 0    | 0    | 35   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 100  | 66   | 0    | 0    | 0    | 21   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 100  | 12   | 0    | 0    | 0    | 5    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 100  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 100  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 100  | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 81   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 59   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 36   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 12   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 18.4 | 12.3 | 5.4  | 5.4  | 5.4  | 9.9  | 5.9  | 3.8  | 3.8  | 4.4  | 3.4  | 3.4  | 2.2  |

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

| CX Class                              |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| PSA Prepayment Assumption             |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Date                                  | 0%   | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2004 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2005 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 0    |
| October 2006 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 53   | 59   | 0    |
| October 2007 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 41   | 38   | 86   | 0    | 0    | 0    |
| October 2008 .....                    | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 0    | 0    | 37   | 0    | 0    | 0    |
| October 2009 .....                    | 100  | 100  | 98   | 98   | 98   | 100  | 99   | 0    | 0    | 7    | 0    | 0    | 0    |
| October 2010 .....                    | 100  | 100  | 81   | 81   | 81   | 100  | 82   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 100  | 100  | 67   | 68   | 69   | 100  | 74   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 100  | 100  | 50   | 54   | 59   | 100  | 68   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 100  | 100  | 26   | 39   | 46   | 100  | 60   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 100  | 100  | 0    | 21   | 33   | 100  | 51   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 100  | 100  | 0    | 2    | 18   | 100  | 42   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 100  | 70   | 0    | 0    | 3    | 93   | 33   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 100  | 30   | 0    | 0    | 0    | 84   | 24   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 100  | 0    | 0    | 0    | 0    | 74   | 15   | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 100  | 0    | 0    | 0    | 0    | 66   | 7    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 100  | 0    | 0    | 0    | 0    | 57   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 100  | 0    | 0    | 0    | 0    | 49   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 100  | 0    | 0    | 0    | 0    | 42   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 91   | 0    | 0    | 0    | 0    | 35   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 74   | 0    | 0    | 0    | 0    | 29   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 56   | 0    | 0    | 0    | 0    | 24   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 37   | 0    | 0    | 0    | 0    | 19   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 17   | 0    | 0    | 0    | 0    | 15   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 0    | 0    | 0    | 0    | 0    | 11   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 0    | 0    | 0    | 0    | 0    | 7    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 0    | 0    | 0    | 0    | 0    | 4    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 0    | 0    | 0    | 0    | 0    | 2    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 23.3 | 14.5 | 9.8  | 10.2 | 10.6 | 19.7 | 12.1 | 4.9  | 4.9  | 5.8  | 4.1  | 4.2  | 2.4  |

| WA Class                              |      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| PSA Prepayment Assumption             |      |      |      |      |      |      |      |      |      |      |      |      |      |
| Date                                  | 0%   | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 100  | 100  | 100  | 89   | 88   | 88   | 99   | 99   | 99   | 99   | 99   | 99   | 72   |
| October 2004 .....                    | 99   | 99   | 99   | 64   | 59   | 58   | 81   | 55   | 54   | 53   | 27   | 26   | 0    |
| October 2005 .....                    | 99   | 99   | 99   | 33   | 22   | 21   | 38   | 37   | 37   | 6    | 6    | 0    | 0    |
| October 2006 .....                    | 98   | 98   | 98   | 7    | 0    | 0    | 37   | 37   | 37   | 6    | 5    | 0    | 0    |
| October 2007 .....                    | 98   | 98   | 98   | 0    | 0    | 0    | 37   | 36   | 36   | 5    | 0    | 0    | 0    |
| October 2008 .....                    | 97   | 97   | 97   | 0    | 0    | 0    | 37   | 31   | 29   | 5    | 0    | 0    | 0    |
| October 2009 .....                    | 97   | 97   | 97   | 0    | 0    | 0    | 36   | 12   | 11   | 5    | 0    | 0    | 0    |
| October 2010 .....                    | 96   | 96   | 96   | 0    | 0    | 0    | 36   | 2    | 1    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 96   | 96   | 96   | 0    | 0    | 0    | 36   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 95   | 95   | 95   | 0    | 0    | 0    | 36   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 95   | 95   | 95   | 0    | 0    | 0    | 36   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 94   | 94   | 93   | 0    | 0    | 0    | 36   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 93   | 93   | 73   | 0    | 0    | 0    | 36   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 93   | 93   | 52   | 0    | 0    | 0    | 35   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 92   | 92   | 29   | 0    | 0    | 0    | 35   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 91   | 83   | 6    | 0    | 0    | 0    | 35   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 90   | 55   | 0    | 0    | 0    | 0    | 35   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 89   | 26   | 0    | 0    | 0    | 0    | 34   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 88   | 0    | 0    | 0    | 0    | 0    | 29   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 87   | 0    | 0    | 0    | 0    | 0    | 25   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 86   | 0    | 0    | 0    | 0    | 0    | 21   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 85   | 0    | 0    | 0    | 0    | 0    | 17   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 84   | 0    | 0    | 0    | 0    | 0    | 14   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 82   | 0    | 0    | 0    | 0    | 0    | 11   | *    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 81   | 0    | 0    | 0    | 0    | 0    | 9    | *    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 69   | 0    | 0    | 0    | 0    | 0    | 6    | *    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 4    | *    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 3    | *    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 1    | *    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 24.3 | 16.6 | 13.8 | 2.5  | 2.2  | 2.2  | 9.5  | 3.6  | 3.6  | 2.3  | 1.9  | 1.8  | 1.2  |

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

| T Class                               |                           |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------------------|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Date                                  | PSA Prepayment Assumption |      |      |      |      |      |      |      |      |      |      |      |      |
|                                       | 0%                        | 100% | 130% | 190% | 200% | 201% | 202% | 250% | 251% | 252% | 301% | 302% | 500% |
| Initial Percent .....                 | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 106                       | 106  | 106  | 106  | 106  | 106  | 35   | 23   | 23   | 23   | 10   | 10   | 0    |
| October 2004 .....                    | 112                       | 112  | 112  | 112  | 112  | 112  | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2005 .....                    | 118                       | 118  | 118  | 118  | 118  | 118  | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2006 .....                    | 125                       | 125  | 125  | 125  | 113  | 106  | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2007 .....                    | 132                       | 132  | 132  | 114  | 87   | 58   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2008 .....                    | 139                       | 139  | 139  | 100  | 71   | 23   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2009 .....                    | 147                       | 147  | 147  | 94   | 63   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2010 .....                    | 155                       | 155  | 155  | 93   | 63   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2011 .....                    | 164                       | 164  | 164  | 98   | 66   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2012 .....                    | 173                       | 173  | 173  | 103  | 70   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2013 .....                    | 183                       | 183  | 183  | 109  | 74   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2014 .....                    | 193                       | 193  | 193  | 115  | 78   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2015 .....                    | 204                       | 204  | 204  | 122  | 83   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2016 .....                    | 216                       | 216  | 216  | 113  | 87   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2017 .....                    | 228                       | 228  | 228  | 102  | 81   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2018 .....                    | 241                       | 241  | 241  | 91   | 72   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2019 .....                    | 254                       | 254  | 227  | 80   | 63   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2020 .....                    | 269                       | 269  | 204  | 70   | 55   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2021 .....                    | 284                       | 279  | 182  | 61   | 48   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2022 .....                    | 300                       | 249  | 160  | 52   | 41   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2023 .....                    | 317                       | 220  | 139  | 44   | 34   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2024 .....                    | 334                       | 191  | 119  | 37   | 28   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2025 .....                    | 353                       | 164  | 100  | 30   | 23   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2026 .....                    | 373                       | 137  | 82   | 24   | 18   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2027 .....                    | 394                       | 111  | 66   | 19   | 14   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2028 .....                    | 417                       | 86   | 50   | 14   | 10   | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2029 .....                    | 408                       | 62   | 36   | 10   | 7    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2030 .....                    | 283                       | 39   | 22   | 6    | 4    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2031 .....                    | 148                       | 17   | 10   | 2    | 2    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| October 2032 .....                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 28.5                      | 24.1 | 22.3 | 16.6 | 14.1 | 5.1  | 0.9  | 0.8  | 0.8  | 0.7  | 0.7  | 0.7  | 0.5  |

| I† Class                              |                           |      |      |      |      |      |      |      |       | P Class                   |      |      |      |      |       |
|---------------------------------------|---------------------------|------|------|------|------|------|------|------|-------|---------------------------|------|------|------|------|-------|
| Date                                  | PSA Prepayment Assumption |      |      |      |      |      |      |      |       | PSA Prepayment Assumption |      |      |      |      |       |
|                                       | 0%                        | 100% | 225% | 300% | 350% | 351% | 700% | 800% | 1000% | 0%                        | 100% | 225% | 300% | 700% | 1000% |
| Initial Percent .....                 | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100   | 100                       | 100  | 100  | 100  | 100  | 100   |
| October 2003 .....                    | 100                       | 100  | 100  | 94   | 89   | 89   | 59   | 51   | 33    | 99                        | 92   | 84   | 84   | 84   | 84    |
| October 2004 .....                    | 100                       | 100  | 100  | 86   | 77   | 76   | 19   | 5    | 0     | 98                        | 80   | 62   | 62   | 62   | 46    |
| October 2005 .....                    | 100                       | 100  | 100  | 80   | 68   | 68   | 2    | 0    | 0     | 96                        | 69   | 42   | 42   | 42   | 18    |
| October 2006 .....                    | 100                       | 100  | 100  | 77   | 63   | 63   | *    | 0    | 0     | 95                        | 59   | 25   | 25   | 25   | 7     |
| October 2007 .....                    | 100                       | 100  | 94   | 70   | 56   | 56   | *    | 0    | 0     | 93                        | 49   | 14   | 14   | 14   | 3     |
| October 2008 .....                    | 100                       | 100  | 85   | 61   | 48   | 47   | *    | 0    | 0     | 92                        | 40   | 8    | 8    | 8    | 1     |
| October 2009 .....                    | 100                       | 100  | 76   | 52   | 39   | 39   | *    | 0    | 0     | 90                        | 31   | 5    | 5    | 5    | *     |
| October 2010 .....                    | 100                       | 100  | 66   | 43   | 32   | 31   | *    | 0    | 0     | 88                        | 23   | 3    | 3    | 3    | *     |
| October 2011 .....                    | 100                       | 100  | 57   | 35   | 25   | 25   | *    | 0    | 0     | 85                        | 15   | 1    | 1    | 1    | *     |
| October 2012 .....                    | 100                       | 100  | 49   | 29   | 20   | 20   | *    | 0    | 0     | 83                        | 7    | 1    | 1    | 1    | *     |
| October 2013 .....                    | 100                       | 100  | 41   | 23   | 15   | 15   | *    | 0    | 0     | 80                        | *    | *    | *    | *    | *     |
| October 2014 .....                    | 100                       | 92   | 35   | 19   | 12   | 12   | *    | 0    | 0     | 77                        | *    | *    | *    | *    | *     |
| October 2015 .....                    | 100                       | 84   | 29   | 15   | 9    | 9    | *    | 0    | 0     | 74                        | *    | *    | *    | *    | *     |
| October 2016 .....                    | 100                       | 76   | 25   | 12   | 7    | 7    | *    | 0    | 0     | 70                        | *    | *    | *    | *    | *     |
| October 2017 .....                    | 100                       | 69   | 20   | 9    | 5    | 5    | *    | 0    | 0     | 66                        | *    | *    | *    | *    | *     |
| October 2018 .....                    | 100                       | 62   | 17   | 7    | 4    | 4    | *    | 0    | 0     | 61                        | *    | *    | *    | *    | *     |
| October 2019 .....                    | 100                       | 55   | 14   | 6    | 3    | 3    | *    | 0    | 0     | 56                        | *    | *    | *    | *    | *     |
| October 2020 .....                    | 100                       | 49   | 11   | 4    | 2    | 2    | *    | 0    | 0     | 51                        | *    | *    | *    | *    | *     |
| October 2021 .....                    | 100                       | 43   | 9    | 3    | 2    | 2    | *    | 0    | 0     | 45                        | *    | *    | *    | *    | *     |
| October 2022 .....                    | 100                       | 38   | 7    | 3    | 1    | 1    | *    | 0    | 0     | 39                        | *    | *    | *    | *    | *     |
| October 2023 .....                    | 100                       | 32   | 6    | 2    | 1    | 1    | *    | 0    | 0     | 31                        | *    | *    | *    | *    | 0     |
| October 2024 .....                    | 100                       | 27   | 5    | 1    | 1    | 1    | *    | 0    | 0     | 24                        | *    | *    | *    | *    | 0     |
| October 2025 .....                    | 100                       | 23   | 3    | 1    | *    | *    | *    | 0    | 0     | 15                        | *    | *    | *    | *    | 0     |
| October 2026 .....                    | 100                       | 18   | 3    | 1    | *    | *    | *    | 0    | 0     | 5                         | *    | *    | *    | *    | 0     |
| October 2027 .....                    | 93                        | 14   | 2    | *    | *    | *    | *    | 0    | 0     | *                         | *    | *    | *    | *    | 0     |
| October 2028 .....                    | 78                        | 10   | 1    | *    | *    | *    | *    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0     |
| October 2029 .....                    | 61                        | 6    | 1    | *    | *    | *    | *    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0     |
| October 2030 .....                    | 43                        | 3    | *    | *    | *    | *    | *    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0     |
| October 2031 .....                    | 22                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0     |
| October 2032 .....                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0     |
| Weighted Average Life (years)** ..... | 27.5                      | 18.5 | 11.1 | 7.9  | 6.3  | 6.3  | 1.3  | 1.1  | 0.8   | 16.7                      | 5.2  | 3.0  | 3.0  | 3.0  | 2.1   |

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

| Date                            | UP Class                  |      |      |      |      |      |      |      |       | DX Class                  |      |      |      |      |      |      |      |       |
|---------------------------------|---------------------------|------|------|------|------|------|------|------|-------|---------------------------|------|------|------|------|------|------|------|-------|
|                                 | PSA Prepayment Assumption |      |      |      |      |      |      |      |       | PSA Prepayment Assumption |      |      |      |      |      |      |      |       |
|                                 | 0%                        | 100% | 225% | 300% | 350% | 351% | 700% | 800% | 1000% | 0%                        | 100% | 225% | 300% | 350% | 351% | 700% | 800% | 1000% |
| Initial Percent                 | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100   | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100   |
| October 2003                    | 100                       | 100  | 100  | 90   | 90   | 100  | 95   | 81   | 53    | 100                       | 100  | 100  | 100  | 89   | 72   | 0    | 0    | 0     |
| October 2004                    | 100                       | 100  | 100  | 77   | 77   | 100  | 30   | 6    | 0     | 100                       | 100  | 100  | 100  | 76   | 38   | 0    | 0    | 0     |
| October 2005                    | 100                       | 100  | 100  | 68   | 68   | 100  | 3    | 0    | 0     | 100                       | 100  | 100  | 100  | 68   | 16   | 0    | 0    | 0     |
| October 2006                    | 100                       | 100  | 99   | 62   | 62   | 100  | 0    | 0    | 0     | 100                       | 100  | 100  | 100  | 64   | 2    | 0    | 0    | 0     |
| October 2007                    | 100                       | 100  | 90   | 51   | 51   | 90   | 0    | 0    | 0     | 100                       | 100  | 100  | 100  | 64   | 0    | 0    | 0    | 0     |
| October 2008                    | 100                       | 100  | 76   | 36   | 37   | 76   | 0    | 0    | 0     | 100                       | 100  | 100  | 100  | 64   | 0    | 0    | 0    | 0     |
| October 2009                    | 100                       | 100  | 60   | 21   | 23   | 62   | 0    | 0    | 0     | 100                       | 100  | 100  | 100  | 64   | 0    | 0    | 0    | 0     |
| October 2010                    | 100                       | 100  | 44   | 7    | 11   | 50   | 0    | 0    | 0     | 100                       | 100  | 100  | 100  | 64   | 0    | 0    | 0    | 0     |
| October 2011                    | 100                       | 100  | 29   | 0    | *    | 39   | 0    | 0    | 0     | 100                       | 100  | 100  | 91   | 64   | 0    | 0    | 0    | 0     |
| October 2012                    | 99                        | 99   | 16   | 0    | 0    | 31   | 0    | 0    | 0     | 100                       | 100  | 100  | 74   | 50   | 0    | 0    | 0    | 0     |
| October 2013                    | 99                        | 99   | 4    | 0    | 0    | 24   | 0    | 0    | 0     | 100                       | 100  | 100  | 59   | 39   | 0    | 0    | 0    | 0     |
| October 2014                    | 99                        | 86   | 0    | 0    | 0    | 18   | 0    | 0    | 0     | 100                       | 100  | 90   | 47   | 29   | 0    | 0    | 0    | 0     |
| October 2015                    | 99                        | 73   | 0    | 0    | 0    | 13   | 0    | 0    | 0     | 100                       | 100  | 75   | 37   | 22   | 0    | 0    | 0    | 0     |
| October 2016                    | 99                        | 60   | 0    | 0    | 0    | 10   | 0    | 0    | 0     | 100                       | 100  | 62   | 29   | 16   | 0    | 0    | 0    | 0     |
| October 2017                    | 99                        | 48   | 0    | 0    | 0    | 7    | 0    | 0    | 0     | 100                       | 100  | 51   | 22   | 12   | 0    | 0    | 0    | 0     |
| October 2018                    | 99                        | 37   | 0    | 0    | 0    | 5    | 0    | 0    | 0     | 100                       | 100  | 42   | 17   | 8    | 0    | 0    | 0    | 0     |
| October 2019                    | 99                        | 26   | 0    | 0    | 0    | 3    | 0    | 0    | 0     | 100                       | 100  | 34   | 12   | 5    | 0    | 0    | 0    | 0     |
| October 2020                    | 99                        | 16   | 0    | 0    | 0    | 2    | 0    | 0    | 0     | 100                       | 100  | 27   | 9    | 3    | 0    | 0    | 0    | 0     |
| October 2021                    | 99                        | 7    | 0    | 0    | 0    | 1    | 0    | 0    | 0     | 100                       | 100  | 21   | 6    | 1    | 0    | 0    | 0    | 0     |
| October 2022                    | 99                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 96   | 16   | 3    | 0    | 0    | 0    | 0    | 0     |
| October 2023                    | 98                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 82   | 12   | 1    | 0    | 0    | 0    | 0    | 0     |
| October 2024                    | 98                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 69   | 8    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2025                    | 98                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 56   | 5    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2026                    | 98                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 44   | 3    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2027                    | 87                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 33   | *    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2028                    | 62                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 22   | 0    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2029                    | 34                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 11   | 0    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2030                    | 4                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 100                       | 2    | 0    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2031                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 53                        | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     |
| October 2032                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     |
| Weighted Average Life (years)** | 26.2                      | 15.0 | 7.7  | 4.6  | 4.7  | 8.8  | 1.8  | 1.4  | 1.1   | 29.1                      | 23.7 | 16.0 | 12.6 | 8.5  | 1.8  | 0.5  | 0.5  | 0.4   |

| Date                                  | ZX Class                  |      |      |      |      |      |      |      |       | NA Class                  |      |      |      |      | BN Class                  |      |      |      |      |
|---------------------------------------|---------------------------|------|------|------|------|------|------|------|-------|---------------------------|------|------|------|------|---------------------------|------|------|------|------|
|                                       | PSA Prepayment Assumption |      |      |      |      |      |      |      |       | PSA Prepayment Assumption |      |      |      |      | PSA Prepayment Assumption |      |      |      |      |
|                                       | 0%                        | 100% | 225% | 300% | 350% | 351% | 700% | 800% | 1000% | 0%                        | 100% | 300% | 450% | 600% | 0%                        | 100% | 300% | 450% | 600% |
| Initial Percent .....                 | 100                       | 100  | 100  | 100  | 100  | 100  | 100  | 100  | 100   | 100                       | 100  | 100  | 100  | 100  | 100                       | 100  | 100  | 100  | 100  |
| October 2003 .....                    | 105                       | 105  | 105  | 105  | 105  | 105  | 105  | 105  | 105   | 99                        | 95   | 90   | 85   | 81   | 100                       | 100  | 100  | 100  | 100  |
| October 2004 .....                    | 111                       | 111  | 111  | 111  | 111  | 111  | 111  | 111  | 0     | 98                        | 88   | 71   | 59   | 48   | 100                       | 100  | 100  | 100  | 100  |
| October 2005 .....                    | 117                       | 117  | 117  | 117  | 117  | 117  | 117  | 0    | 0     | 96                        | 79   | 52   | 34   | 19   | 100                       | 100  | 100  | 100  | 100  |
| October 2006 .....                    | 123                       | 123  | 123  | 123  | 123  | 123  | *    | 0    | 0     | 95                        | 71   | 36   | 16   | 1    | 100                       | 100  | 100  | 100  | 100  |
| October 2007 .....                    | 130                       | 130  | 130  | 130  | 130  | 130  | *    | 0    | 0     | 94                        | 63   | 23   | 3    | 0    | 100                       | 100  | 100  | 100  | 65   |
| October 2008 .....                    | 137                       | 137  | 137  | 137  | 137  | 137  | *    | 0    | 0     | 92                        | 56   | 13   | 0    | 0    | 100                       | 100  | 100  | 79   | 41   |
| October 2009 .....                    | 144                       | 144  | 144  | 144  | 144  | 144  | *    | 0    | 0     | 90                        | 50   | 4    | 0    | 0    | 100                       | 100  | 100  | 57   | 26   |
| October 2010 .....                    | 152                       | 152  | 152  | 152  | 152  | 152  | *    | 0    | 0     | 88                        | 43   | 0    | 0    | 0    | 100                       | 100  | 92   | 41   | 16   |
| October 2011 .....                    | 160                       | 160  | 160  | 160  | 160  | 160  | *    | 0    | 0     | 86                        | 37   | 0    | 0    | 0    | 100                       | 100  | 74   | 29   | 10   |
| October 2012 .....                    | 169                       | 169  | 169  | 169  | 169  | 169  | *    | 0    | 0     | 84                        | 32   | 0    | 0    | 0    | 100                       | 100  | 59   | 21   | 6    |
| October 2013 .....                    | 178                       | 178  | 178  | 178  | 178  | 178  | *    | 0    | 0     | 82                        | 26   | 0    | 0    | 0    | 100                       | 100  | 47   | 15   | 4    |
| October 2014 .....                    | 188                       | 188  | 188  | 188  | 188  | 188  | *    | 0    | 0     | 79                        | 21   | 0    | 0    | 0    | 100                       | 100  | 37   | 10   | 2    |
| October 2015 .....                    | 198                       | 198  | 198  | 198  | 198  | 198  | *    | 0    | 0     | 76                        | 17   | 0    | 0    | 0    | 100                       | 100  | 30   | 7    | 2    |
| October 2016 .....                    | 208                       | 208  | 208  | 208  | 208  | 208  | *    | 0    | 0     | 73                        | 12   | 0    | 0    | 0    | 100                       | 100  | 23   | 5    | 1    |
| October 2017 .....                    | 219                       | 219  | 219  | 219  | 219  | 219  | *    | 0    | 0     | 70                        | 8    | 0    | 0    | 0    | 100                       | 100  | 18   | 4    | 1    |
| October 2018 .....                    | 231                       | 231  | 231  | 231  | 231  | 231  | *    | 0    | 0     | 66                        | 4    | 0    | 0    | 0    | 100                       | 100  | 14   | 3    | *    |
| October 2019 .....                    | 244                       | 244  | 244  | 244  | 244  | 244  | *    | 0    | 0     | 62                        | 1    | 0    | 0    | 0    | 100                       | 100  | 11   | 2    | *    |
| October 2020 .....                    | 257                       | 257  | 257  | 257  | 257  | 257  | *    | 0    | 0     | 58                        | 0    | 0    | 0    | 0    | 100                       | 91   | 9    | 1    | *    |
| October 2021 .....                    | 271                       | 271  | 271  | 271  | 271  | 271  | *    | 0    | 0     | 54                        | 0    | 0    | 0    | 0    | 100                       | 80   | 7    | 1    | *    |
| October 2022 .....                    | 285                       | 285  | 285  | 285  | 271  | 267  | *    | 0    | 0     | 49                        | 0    | 0    | 0    | 0    | 100                       | 70   | 5    | 1    | *    |
| October 2023 .....                    | 300                       | 300  | 300  | 300  | 196  | 193  | *    | 0    | 0     | 43                        | 0    | 0    | 0    | 0    | 100                       | 60   | 4    | *    | *    |
| October 2024 .....                    | 317                       | 317  | 317  | 311  | 140  | 137  | *    | 0    | 0     | 37                        | 0    | 0    | 0    | 0    | 100                       | 52   | 3    | *    | *    |
| October 2025 .....                    | 334                       | 334  | 334  | 225  | 97   | 96   | *    | 0    | 0     | 31                        | 0    | 0    | 0    | 0    | 100                       | 43   | 2    | *    | *    |
| October 2026 .....                    | 352                       | 352  | 352  | 158  | 66   | 65   | *    | 0    | 0     | 24                        | 0    | 0    | 0    | 0    | 100                       | 35   | 2    | *    | *    |
| October 2027 .....                    | 370                       | 370  | 370  | 106  | 43   | 42   | *    | 0    | 0     | 17                        | 0    | 0    | 0    | 0    | 100                       | 28   | 1    | *    | *    |
| October 2028 .....                    | 390                       | 390  | 258  | 66   | 26   | 25   | *    | 0    | 0     | 9                         | 0    | 0    | 0    | 0    | 100                       | 21   | 1    | *    | *    |
| October 2029 .....                    | 411                       | 411  | 148  | 36   | 13   | 13   | *    | 0    | 0     | *                         | 0    | 0    | 0    | 0    | 100                       | 15   | *    | *    | *    |
| October 2030 .....                    | 434                       | 434  | 57   | 13   | 5    | 5    | *    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 70                        | 8    | *    | *    | *    |
| October 2031 .....                    | 457                       | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 37                        | 3    | *    | *    | *    |
| October 2032 .....                    | 0                         | 0    | 0    | 0    | 0    | 0    | 0    | 0    | 0     | 0                         | 0    | 0    | 0    | 0    | 0                         | 0    | 0    | 0    | 0    |
| Weighted Average Life (years)** ..... | 30.0                      | 28.5 | 26.8 | 24.4 | 22.6 | 22.5 | 3.5  | 2.2  | 1.5   | 18.1                      | 7.6  | 3.4  | 2.5  | 2.0  | 28.6                      | 22.6 | 12.0 | 8.3  | 6.3  |

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

## CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The Certificates will be designated as “regular interests” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Under regulations issued by the Treasury Department (“the Regulations”), a REMIC may issue its regular and residual interests over any ten-day period and designate any of those ten days as the REMIC’s startup day. Fannie Mae intends to designate October 30, 2002 as the startup day for the REMIC constituted by the Trust. The Regulations provide that, where a REMIC so designates its startup day, all interests in the REMIC are treated as issued on that day. However, the Regulations do not address the consequences to a beneficial owner that acquires a Certificate of any Group 1, Group 2 or Group 3 Class before the startup day of the REMIC constituted by the Trust, and you should consult your own tax advisors in this regard.

### Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

| <u>Certificate Group</u> | <u>PSA Prepayment Assumption</u> |
|--------------------------|----------------------------------|
| 1                        | 190%                             |
| 2                        | 300%                             |
| 3                        | 300%                             |

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the

MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Lehman Brothers Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, Group 2 or Group 3 Class bears to the aggregate original principal balance of all Group 1, Group 2 or Group 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| Initial Balance through  |                        | November 2007 .....      | \$264,230,217.92       | February 2012 .....      | \$135,017,393.81       |
| September 2003 .....     | \$413,357,000.00       | December 2007 .....      | 261,346,912.93         | March 2012 .....         | 132,924,872.08         |
| October 2003 .....       | 411,443,930.95         | January 2008 .....       | 258,478,544.58         | April 2012 .....         | 130,862,852.40         |
| November 2003 .....      | 409,433,661.44         | February 2008 .....      | 255,625,036.05         | May 2012 .....           | 128,830,904.41         |
| December 2003 .....      | 407,327,008.27         | March 2008 .....         | 252,786,310.89         | June 2012 .....          | 126,828,603.71         |
| January 2004 .....       | 405,124,838.15         | April 2008 .....         | 249,962,293.05         | July 2012 .....          | 124,855,531.77         |
| February 2004 .....      | 402,828,067.21         | May 2008 .....           | 247,152,906.88         | August 2012 .....        | 122,911,275.87         |
| March 2004 .....         | 400,437,660.31         | June 2008 .....          | 244,358,077.10         | September 2012 .....     | 120,995,429.00         |
| April 2004 .....         | 397,954,630.48         | July 2008 .....          | 241,577,728.83         | October 2012 .....       | 119,107,589.79         |
| May 2004 .....           | 395,380,038.15         | August 2008 .....        | 238,811,787.57         | November 2012 .....      | 117,247,362.43         |
| June 2004 .....          | 392,714,990.47         | September 2008 .....     | 236,060,179.22         | December 2012 .....      | 115,414,356.62         |
| July 2004 .....          | 389,960,640.54         | October 2008 .....       | 233,322,830.04         | January 2013 .....       | 113,608,187.43         |
| August 2004 .....        | 387,118,186.55         | November 2008 .....      | 230,599,666.67         | February 2013 .....      | 111,828,475.31         |
| September 2004 .....     | 384,188,870.97         | December 2008 .....      | 227,890,616.15         | March 2013 .....         | 110,074,845.95         |
| October 2004 .....       | 381,173,979.67         | January 2009 .....       | 225,195,605.86         | April 2013 .....         | 108,346,930.23         |
| November 2004 .....      | 378,074,840.93         | February 2009 .....      | 222,514,563.59         | May 2013 .....           | 106,644,364.17         |
| December 2004 .....      | 374,892,824.53         | March 2009 .....         | 219,847,417.47         | June 2013 .....          | 104,966,788.81         |
| January 2005 .....       | 371,629,340.72         | April 2009 .....         | 217,194,096.02         | July 2013 .....          | 103,313,850.20         |
| February 2005 .....      | 368,285,839.18         | May 2009 .....           | 214,554,528.12         | August 2013 .....        | 101,685,199.29         |
| March 2005 .....         | 364,863,807.97         | June 2009 .....          | 211,928,643.03         | September 2013 .....     | 100,080,491.88         |
| April 2005 .....         | 361,459,484.68         | July 2009 .....          | 209,316,370.34         | October 2013 .....       | 98,499,388.55          |
| May 2005 .....           | 358,072,778.24         | August 2009 .....        | 206,717,640.03         | November 2013 .....      | 96,941,554.58          |
| June 2005 .....          | 354,703,598.00         | September 2009 .....     | 204,132,382.44         | December 2013 .....      | 95,406,659.92          |
| July 2005 .....          | 351,351,853.83         | October 2009 .....       | 201,560,528.26         | January 2014 .....       | 93,894,379.08          |
| August 2005 .....        | 348,017,456.03         | November 2009 .....      | 199,002,008.54         | February 2014 .....      | 92,404,391.13          |
| September 2005 .....     | 344,700,315.36         | December 2009 .....      | 196,456,754.67         | March 2014 .....         | 90,936,379.56          |
| October 2005 .....       | 341,400,343.06         | January 2010 .....       | 193,924,698.41         | April 2014 .....         | 89,490,032.27          |
| November 2005 .....      | 338,117,450.80         | February 2010 .....      | 191,405,771.88         | May 2014 .....           | 88,065,041.53          |
| December 2005 .....      | 334,851,550.74         | March 2010 .....         | 188,899,907.52         | June 2014 .....          | 86,661,103.84          |
| January 2006 .....       | 331,602,555.45         | April 2010 .....         | 186,407,038.14         | July 2014 .....          | 85,277,919.95          |
| February 2006 .....      | 328,370,377.99         | May 2010 .....           | 183,927,096.89         | August 2014 .....        | 83,915,194.77          |
| March 2006 .....         | 325,154,931.83         | June 2010 .....          | 181,460,017.25         | September 2014 .....     | 82,572,637.31          |
| April 2006 .....         | 321,956,130.91         | July 2010 .....          | 179,005,733.07         | October 2014 .....       | 81,249,960.64          |
| May 2006 .....           | 318,773,889.60         | August 2010 .....        | 176,564,178.52         | November 2014 .....      | 79,946,881.79          |
| June 2006 .....          | 315,608,122.73         | September 2010 .....     | 174,135,288.11         | December 2014 .....      | 78,663,121.77          |
| July 2006 .....          | 312,458,745.54         | October 2010 .....       | 171,718,996.69         | January 2015 .....       | 77,398,405.45          |
| August 2006 .....        | 309,325,673.72         | November 2010 .....      | 169,315,239.45         | February 2015 .....      | 76,152,461.53          |
| September 2006 .....     | 306,208,823.39         | December 2010 .....      | 166,923,951.91         | March 2015 .....         | 74,925,022.51          |
| October 2006 .....       | 303,108,111.12         | January 2011 .....       | 164,545,069.91         | April 2015 .....         | 73,715,824.59          |
| November 2006 .....      | 300,023,453.88         | February 2011 .....      | 162,178,529.64         | May 2015 .....           | 72,524,607.66          |
| December 2006 .....      | 296,954,769.09         | March 2011 .....         | 159,824,267.60         | June 2015 .....          | 71,351,115.24          |
| January 2007 .....       | 293,901,974.57         | April 2011 .....         | 157,482,220.63         | July 2015 .....          | 70,195,094.39          |
| February 2007 .....      | 290,864,988.59         | May 2011 .....           | 155,152,325.88         | August 2015 .....        | 69,056,295.75          |
| March 2007 .....         | 287,843,729.83         | June 2011 .....          | 152,834,520.85         | September 2015 .....     | 67,934,473.39          |
| April 2007 .....         | 284,838,117.38         | July 2011 .....          | 150,528,743.34         | October 2015 .....       | 66,829,384.84          |
| May 2007 .....           | 281,848,070.75         | August 2011 .....        | 148,234,931.46         | November 2015 .....      | 65,740,790.98          |
| June 2007 .....          | 278,873,509.88         | September 2011 .....     | 145,953,023.67         | December 2015 .....      | 64,668,456.07          |
| July 2007 .....          | 275,914,355.10         | October 2011 .....       | 143,701,321.78         | January 2016 .....       | 63,612,147.62          |
| August 2007 .....        | 272,970,527.15         | November 2011 .....      | 141,482,366.09         | February 2016 .....      | 62,571,636.40          |
| September 2007 .....     | 270,041,947.20         | December 2011 .....      | 139,295,695.18         | March 2016 .....         | 61,546,696.39          |
| October 2007 .....       | 267,128,536.80         | January 2012 .....       | 137,140,854.00         | April 2016 .....         | 60,537,104.71          |



**Aggregate Group I (Continued)**

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| May 2016 .....           | \$ 59,542,641.59       | October 2020 .....       | \$ 23,702,646.46       | March 2025 .....         | \$ 8,166,985.77        |
| June 2016 .....          | 58,563,090.34          | November 2020 .....      | 23,270,316.67          | April 2025 .....         | 7,985,009.77           |
| July 2016 .....          | 57,598,237.30          | December 2020 .....      | 22,844,769.25          | May 2025 .....           | 7,806,095.98           |
| August 2016 .....        | 56,647,871.79          | January 2021 .....       | 22,425,904.75          | June 2025 .....          | 7,630,197.97           |
| September 2016 .....     | 55,711,786.06          | February 2021 .....      | 22,013,625.09          | July 2025 .....          | 7,457,269.99           |
| October 2016 .....       | 54,789,775.30          | March 2021 .....         | 21,607,833.61          | August 2025 .....        | 7,287,266.92           |
| November 2016 .....      | 53,881,637.53          | April 2021 .....         | 21,208,434.99          | September 2025 .....     | 7,120,144.34           |
| December 2016 .....      | 52,987,173.61          | May 2021 .....           | 20,815,335.27          | October 2025 .....       | 6,955,858.43           |
| January 2017 .....       | 52,106,187.18          | June 2021 .....          | 20,428,441.85          | November 2025 .....      | 6,794,366.02           |
| February 2017 .....      | 51,238,484.63          | July 2021 .....          | 20,047,663.40          | December 2025 .....      | 6,635,624.56           |
| March 2017 .....         | 50,383,875.05          | August 2021 .....        | 19,672,909.92          | January 2026 .....       | 6,479,592.11           |
| April 2017 .....         | 49,542,170.23          | September 2021 .....     | 19,304,092.65          | February 2026 .....      | 6,326,227.36           |
| May 2017 .....           | 48,713,184.57          | October 2021 .....       | 18,941,124.14          | March 2026 .....         | 6,175,489.56           |
| June 2017 .....          | 47,896,735.06          | November 2021 .....      | 18,583,918.13          | April 2026 .....         | 6,027,338.58           |
| July 2017 .....          | 47,092,641.28          | December 2021 .....      | 18,232,389.61          | May 2026 .....           | 5,881,734.86           |
| August 2017 .....        | 46,300,725.33          | January 2022 .....       | 17,886,454.79          | June 2026 .....          | 5,738,639.40           |
| September 2017 .....     | 45,520,811.79          | February 2022 .....      | 17,546,031.03          | July 2026 .....          | 5,598,013.79           |
| October 2017 .....       | 44,752,727.71          | March 2022 .....         | 17,211,036.92          | August 2026 .....        | 5,459,820.15           |
| November 2017 .....      | 43,996,302.56          | April 2022 .....         | 16,881,392.15          | September 2026 .....     | 5,324,021.17           |
| December 2017 .....      | 43,251,368.20          | May 2022 .....           | 16,557,017.60          | October 2026 .....       | 5,190,580.08           |
| January 2018 .....       | 42,517,758.85          | June 2022 .....          | 16,237,835.23          | November 2026 .....      | 5,059,460.62           |
| February 2018 .....      | 41,795,311.06          | July 2022 .....          | 15,923,768.16          | December 2026 .....      | 4,930,627.09           |
| March 2018 .....         | 41,083,863.67          | August 2022 .....        | 15,614,740.57          | January 2027 .....       | 4,804,044.29           |
| April 2018 .....         | 40,383,257.77          | September 2022 .....     | 15,310,677.73          | February 2027 .....      | 4,679,677.52           |
| May 2018 .....           | 39,693,336.71          | October 2022 .....       | 15,011,505.96          | March 2027 .....         | 4,557,492.61           |
| June 2018 .....          | 39,013,946.01          | November 2022 .....      | 14,717,152.66          | April 2027 .....         | 4,437,455.87           |
| July 2018 .....          | 38,344,933.37          | December 2022 .....      | 14,427,546.25          | May 2027 .....           | 4,319,534.10           |
| August 2018 .....        | 37,686,148.63          | January 2023 .....       | 14,142,616.15          | June 2027 .....          | 4,203,694.60           |
| September 2018 .....     | 37,037,443.75          | February 2023 .....      | 13,862,292.82          | July 2027 .....          | 4,089,905.12           |
| October 2018 .....       | 36,398,672.74          | March 2023 .....         | 13,586,507.69          | August 2027 .....        | 3,978,133.91           |
| November 2018 .....      | 35,769,691.71          | April 2023 .....         | 13,315,193.18          | September 2027 .....     | 3,868,349.65           |
| December 2018 .....      | 35,150,358.74          | May 2023 .....           | 13,048,282.66          | October 2027 .....       | 3,760,521.50           |
| January 2019 .....       | 34,540,533.95          | June 2023 .....          | 12,785,710.48          | November 2027 .....      | 3,654,619.07           |
| February 2019 .....      | 33,940,079.41          | July 2023 .....          | 12,527,411.89          | December 2027 .....      | 3,550,612.40           |
| March 2019 .....         | 33,348,859.11          | August 2023 .....        | 12,273,323.10          | January 2028 .....       | 3,448,471.97           |
| April 2019 .....         | 32,766,739.00          | September 2023 .....     | 12,023,381.21          | February 2028 .....      | 3,348,168.71           |
| May 2019 .....           | 32,193,586.88          | October 2023 .....       | 11,777,524.23          | March 2028 .....         | 3,249,673.94           |
| June 2019 .....          | 31,629,272.42          | November 2023 .....      | 11,535,691.05          | April 2028 .....         | 3,152,959.44           |
| July 2019 .....          | 31,073,667.14          | December 2023 .....      | 11,297,821.44          | May 2028 .....           | 3,057,997.37           |
| August 2019 .....        | 30,526,644.36          | January 2024 .....       | 11,063,856.02          | June 2028 .....          | 2,964,760.32           |
| September 2019 .....     | 29,988,079.17          | February 2024 .....      | 10,833,736.29          | July 2028 .....          | 2,873,221.26           |
| October 2019 .....       | 29,457,848.45          | March 2024 .....         | 10,607,404.55          | August 2028 .....        | 2,783,353.58           |
| November 2019 .....      | 28,935,830.80          | April 2024 .....         | 10,384,803.95          | September 2028 .....     | 2,695,131.05           |
| December 2019 .....      | 28,421,906.52          | May 2024 .....           | 10,165,878.46          | October 2028 .....       | 2,608,527.81           |
| January 2020 .....       | 27,915,957.63          | June 2024 .....          | 9,950,572.83           | November 2028 .....      | 2,523,518.39           |
| February 2020 .....      | 27,417,867.79          | July 2024 .....          | 9,738,832.62           | December 2028 .....      | 2,440,077.72           |
| March 2020 .....         | 26,927,522.31          | August 2024 .....        | 9,530,604.17           | January 2029 .....       | 2,358,181.05           |
| April 2020 .....         | 26,444,808.12          | September 2024 .....     | 9,325,834.59           | February 2029 .....      | 2,277,804.04           |
| May 2020 .....           | 25,969,613.74          | October 2024 .....       | 9,124,471.75           | March 2029 .....         | 2,198,922.67           |
| June 2020 .....          | 25,501,829.28          | November 2024 .....      | 8,926,464.25           | April 2029 .....         | 2,121,513.29           |
| July 2020 .....          | 25,041,346.38          | December 2024 .....      | 8,731,761.47           | May 2029 .....           | 2,045,552.61           |
| August 2020 .....        | 24,588,058.23          | January 2025 .....       | 8,540,313.47           | June 2029 .....          | 1,971,017.67           |
| September 2020 .....     | 24,141,859.53          | February 2025 .....      | 8,352,071.07           | July 2029 .....          | 1,897,885.84           |

### ***Aggregate Group I (Continued)***

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u>         | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|----------------------------------|------------------------|
| August 2029 .....        | \$ 1,826,134.85        | September 2030 .....     | \$ 1,009,465.73        | October 2031 .....               | \$ 379,555.54          |
| September 2029 .....     | 1,755,742.72           | October 2030 .....       | 954,882.22             | November 2031 .....              | 337,760.71             |
| October 2029 .....       | 1,686,687.84           | November 2030 .....      | 901,382.20             | December 2031 .....              | 296,840.58             |
| November 2029 .....      | 1,618,948.88           | December 2030 .....      | 848,948.13             | January 2032 .....               | 256,780.73             |
| December 2029 .....      | 1,552,504.84           | January 2031 .....       | 797,562.72             | February 2032 .....              | 217,566.93             |
| January 2030 .....       | 1,487,335.05           | February 2031 .....      | 747,208.93             | March 2032 .....                 | 179,185.20             |
| February 2030 .....      | 1,423,419.11           | March 2031 .....         | 697,869.99             | April 2032 .....                 | 141,621.74             |
| March 2030 .....         | 1,360,736.95           | April 2031 .....         | 649,529.37             | May 2032 .....                   | 104,862.98             |
| April 2030 .....         | 1,299,268.78           | May 2031 .....           | 602,170.79             | June 2032 .....                  | 68,895.54              |
| May 2030 .....           | 1,238,995.11           | June 2031 .....          | 555,778.21             | July 2032 .....                  | 33,706.25              |
| June 2030 .....          | 1,179,896.75           | July 2031 .....          | 510,335.84             | August 2032 and thereafter ..... | 0.00                   |
| July 2030 .....          | 1,121,954.78           | August 2031 .....        | 465,828.12             |                                  |                        |
| August 2030 .....        | 1,065,150.56           | September 2031 .....     | 422,239.72             |                                  |                        |

### ***Aggregate Group II Targeted Balances***

| <u>Distribution Date</u> | <u>Targeted Balance</u> | <u>Distribution Date</u> | <u>Targeted Balance</u> | <u>Distribution Date</u> | <u>Targeted Balance</u> |
|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| Initial Balance .....    | \$100,000,000.00        | September 2005 .....     | \$ 62,955,684.39        | August 2008 .....        | \$ 38,481,084.99        |
| November 2002 .....      | 98,994,893.16           | October 2005 .....       | 62,102,254.54           | September 2008 .....     | 37,925,330.05           |
| December 2002 .....      | 97,856,303.13           | November 2005 .....      | 61,258,994.42           | October 2008 .....       | 37,376,469.36           |
| January 2003 .....       | 96,584,527.92           | December 2005 .....      | 60,425,797.59           | November 2008 .....      | 36,834,421.71           |
| February 2003 .....      | 95,179,954.18           | January 2006 .....       | 59,602,558.44           | December 2008 .....      | 36,299,106.56           |
| March 2003 .....         | 93,643,057.23           | February 2006 .....      | 58,789,172.17           | January 2009 .....       | 35,770,443.95           |
| April 2003 .....         | 91,974,400.90           | March 2006 .....         | 57,985,534.81           | February 2009 .....      | 35,248,354.54           |
| May 2003 .....           | 90,174,637.30           | April 2006 .....         | 57,191,543.18           | March 2009 .....         | 34,732,759.61           |
| June 2003 .....          | 88,244,506.52           | May 2006 .....           | 56,407,094.89           | April 2009 .....         | 34,223,581.02           |
| July 2003 .....          | 86,184,836.21           | June 2006 .....          | 55,632,088.34           | May 2009 .....           | 33,720,741.26           |
| August 2003 .....        | 83,996,541.02           | July 2006 .....          | 54,866,422.74           | June 2009 .....          | 33,224,163.38           |
| September 2003 .....     | 81,680,622.00           | August 2006 .....        | 54,109,998.06           | July 2009 .....          | 32,733,771.04           |
| October 2003 .....       | 81,151,234.97           | September 2006 .....     | 53,362,715.03           | August 2009 .....        | 32,249,488.48           |
| November 2003 .....      | 80,593,682.95           | October 2006 .....       | 52,624,475.18           | September 2009 .....     | 31,771,240.50           |
| December 2003 .....      | 80,008,404.73           | November 2006 .....      | 51,895,180.77           | October 2009 .....       | 31,298,952.50           |
| January 2004 .....       | 79,395,872.10           | December 2006 .....      | 51,174,734.82           | November 2009 .....      | 30,832,550.44           |
| February 2004 .....      | 78,756,589.31           | January 2007 .....       | 50,463,041.12           | December 2009 .....      | 30,371,960.83           |
| March 2004 .....         | 78,091,092.50           | February 2007 .....      | 49,760,004.17           | January 2010 .....       | 29,917,110.75           |
| April 2004 .....         | 77,399,949.03           | March 2007 .....         | 49,065,529.23           | February 2010 .....      | 29,467,927.85           |
| May 2004 .....           | 76,683,756.78           | April 2007 .....         | 48,379,522.29           | March 2010 .....         | 29,024,340.31           |
| June 2004 .....          | 75,943,143.42           | May 2007 .....           | 47,701,890.05           | April 2010 .....         | 28,586,276.87           |
| July 2004 .....          | 75,178,765.64           | June 2007 .....          | 47,032,539.94           | May 2010 .....           | 28,153,666.79           |
| August 2004 .....        | 74,391,308.26           | July 2007 .....          | 46,371,380.10           | June 2010 .....          | 27,726,439.90           |
| September 2004 .....     | 73,581,483.43           | August 2007 .....        | 45,718,319.38           | July 2010 .....          | 27,304,526.53           |
| October 2004 .....       | 72,750,029.61           | September 2007 .....     | 45,073,267.33           | August 2010 .....        | 26,887,857.57           |
| November 2004 .....      | 71,897,710.70           | October 2007 .....       | 44,436,134.20           | September 2010 .....     | 26,476,364.41           |
| December 2004 .....      | 71,025,314.97           | November 2007 .....      | 43,806,830.93           | October 2010 .....       | 26,069,978.98           |
| January 2005 .....       | 70,133,654.04           | December 2007 .....      | 43,185,269.14           | November 2010 .....      | 25,668,633.69           |
| February 2005 .....      | 69,223,561.79           | January 2008 .....       | 42,571,361.14           | December 2010 .....      | 25,272,261.51           |
| March 2005 .....         | 68,295,893.25           | February 2008 .....      | 41,965,019.90           | January 2011 .....       | 24,880,795.88           |
| April 2005 .....         | 67,379,163.06           | March 2008 .....         | 41,366,159.07           | February 2011 .....      | 24,494,170.75           |
| May 2005 .....           | 66,473,258.84           | April 2008 .....         | 40,774,692.97           | March 2011 .....         | 24,112,320.59           |
| June 2005 .....          | 65,578,069.08           | May 2008 .....           | 40,190,536.56           | April 2011 .....         | 23,735,180.34           |
| July 2005 .....          | 64,693,483.14           | June 2008 .....          | 39,613,605.48           | May 2011 .....           | 23,362,685.44           |
| August 2005 .....        | 63,819,391.22           | July 2008 .....          | 39,043,815.98           | June 2011 .....          | 22,994,771.81           |

### ***Aggregate Group II (Continued)***

| <u>Distribution Date</u> | <u>Targeted Balance</u> | <u>Distribution Date</u> | <u>Targeted Balance</u> | <u>Distribution Date</u>             | <u>Targeted Balance</u> |
|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------------------|-------------------------|
| July 2011 .....          | \$ 22,631,375.87        | September 2012.....      | \$ 16,464,932.49        | November 2013 .....                  | \$ 7,712,549.88         |
| August 2011 .....        | 22,272,434.50           | October 2012 .....       | 15,917,211.42           | December 2013 .....                  | 7,006,781.50            |
| September 2011.....      | 21,917,885.07           | November 2012 .....      | 15,356,515.92           | January 2014 .....                   | 6,291,517.86            |
| October 2011 .....       | 21,549,302.33           | December 2012 .....      | 14,783,123.34           | February 2014 .....                  | 5,566,976.42            |
| November 2011 .....      | 21,164,023.37           | January 2013 .....       | 14,197,306.35           | March 2014 .....                     | 4,833,370.81            |
| December 2011 .....      | 20,762,387.77           | February 2013 .....      | 13,599,332.97           | April 2014.....                      | 4,090,910.89            |
| January 2012 .....       | 20,344,729.47           | March 2013 .....         | 12,989,466.64           | May 2014 .....                       | 3,339,802.82            |
| February 2012 .....      | 19,911,376.91           | April 2013 .....         | 12,367,966.32           | June 2014 .....                      | 2,580,249.11            |
| March 2012 .....         | 19,462,653.07           | May 2013 .....           | 11,735,086.54           | July 2014 .....                      | 1,812,448.66            |
| April 2012 .....         | 18,998,875.54           | June 2013 .....          | 11,091,077.44           | August 2014 .....                    | 1,036,596.84            |
| May 2012 .....           | 18,520,356.64           | July 2013 .....          | 10,436,184.88           | September 2014.....                  | 252,885.51              |
| June 2012 .....          | 18,027,403.46           | August 2013 .....        | 9,770,650.46            | October 2014 and<br>thereafter ..... | 0.00                    |
| July 2012 .....          | 17,520,317.95           | September 2013.....      | 9,094,711.62            |                                      |                         |
| August 2012 .....        | 16,999,396.99           | October 2013 .....       | 8,408,601.68            |                                      |                         |

### ***Group 1 MBS First Specified Balances***

| <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u> | <u>First Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------------|
| Initial Balance .....    | \$600,000,000.00               | September 2005.....      | \$460,013,274.68               | August 2008 .....        | \$301,165,174.24               |
| November 2002 .....      | 598,992,419.80                 | October 2005 .....       | 454,545,196.09                 | September 2008.....      | 297,492,272.23                 |
| December 2002 .....      | 597,780,580.99                 | November 2005 .....      | 449,138,605.77                 | October 2008 .....       | 293,861,147.45                 |
| January 2003 .....       | 596,364,882.36                 | December 2005 .....      | 443,792,830.24                 | November 2008 .....      | 290,271,339.73                 |
| February 2003 .....      | 594,745,931.77                 | January 2006 .....       | 438,507,203.30                 | December 2008 .....      | 286,722,393.89                 |
| March 2003 .....         | 592,924,546.50                 | February 2006 .....      | 433,281,065.94                 | January 2009 .....       | 283,213,859.71                 |
| April 2003 .....         | 590,901,753.31                 | March 2006 .....         | 428,113,766.27                 | February 2009 .....      | 279,745,291.83                 |
| May 2003 .....           | 588,678,788.14                 | April 2006 .....         | 423,004,659.47                 | March 2009 .....         | 276,316,249.71                 |
| June 2003 .....          | 586,257,095.41                 | May 2006 .....           | 417,953,107.67                 | April 2009.....          | 272,926,297.61                 |
| July 2003 .....          | 583,638,327.03                 | June 2006 .....          | 412,958,479.91                 | May 2009 .....           | 269,575,004.50                 |
| August 2003 .....        | 580,824,340.97                 | July 2006 .....          | 408,020,152.05                 | June 2009 .....          | 266,261,944.04                 |
| September 2003.....      | 577,817,199.56                 | August 2006 .....        | 403,137,506.69                 | July 2009 .....          | 262,986,694.49                 |
| October 2003 .....       | 574,619,167.34                 | September 2006.....      | 398,309,933.12                 | August 2009 .....        | 259,748,838.70                 |
| November 2003 .....      | 571,232,708.64                 | October 2006 .....       | 393,536,827.24                 | September 2009.....      | 256,547,964.06                 |
| December 2003 .....      | 567,660,484.72                 | November 2006 .....      | 388,817,591.47                 | October 2009 .....       | 253,383,662.41                 |
| January 2004 .....       | 563,905,350.64                 | December 2006 .....      | 384,151,634.71                 | November 2009 .....      | 250,255,530.04                 |
| February 2004 .....      | 559,970,351.69                 | January 2007 .....       | 379,538,372.23                 | December 2009 .....      | 247,163,167.60                 |
| March 2004 .....         | 555,858,719.58                 | February 2007 .....      | 374,977,225.66                 | January 2010 .....       | 244,106,180.10                 |
| April 2004 .....         | 551,573,868.24                 | March 2007 .....         | 370,467,622.87                 | February 2010 .....      | 241,084,176.82                 |
| May 2004 .....           | 547,119,389.26                 | April 2007 .....         | 366,008,997.91                 | March 2010 .....         | 238,096,771.27                 |
| June 2004 .....          | 542,499,047.05                 | May 2007 .....           | 361,600,790.98                 | April 2010 .....         | 235,143,581.20                 |
| July 2004 .....          | 537,716,773.71                 | June 2007 .....          | 357,242,448.33                 | May 2010 .....           | 232,224,228.45                 |
| August 2004 .....        | 532,776,663.52                 | July 2007 .....          | 352,933,422.19                 | June 2010 .....          | 229,338,339.02                 |
| September 2004.....      | 527,682,967.20                 | August 2007 .....        | 348,673,170.74                 | July 2010 .....          | 226,485,542.94                 |
| October 2004 .....       | 522,440,085.86                 | September 2007.....      | 344,461,158.02                 | August 2010 .....        | 223,665,474.26                 |
| November 2004 .....      | 517,052,564.69                 | October 2007 .....       | 340,296,853.86                 | September 2010.....      | 220,877,771.03                 |
| December 2004 .....      | 511,525,086.38                 | November 2007 .....      | 336,179,733.84                 | October 2010 .....       | 218,122,075.20                 |
| January 2005 .....       | 505,862,464.26                 | December 2007 .....      | 332,109,279.23                 | November 2010 .....      | 215,398,032.62                 |
| February 2005 .....      | 500,069,635.29                 | January 2008 .....       | 328,084,976.90                 | December 2010 .....      | 212,705,293.01                 |
| March 2005 .....         | 494,151,652.78                 | February 2008 .....      | 324,106,319.28                 | January 2011 .....       | 210,043,509.86                 |
| April 2005 .....         | 488,300,083.54                 | March 2008 .....         | 320,172,804.31                 | February 2011 .....      | 207,412,340.44                 |
| May 2005 .....           | 482,514,200.87                 | April 2008 .....         | 316,283,935.36                 | March 2011 .....         | 204,811,445.76                 |
| June 2005 .....          | 476,793,285.90                 | May 2008 .....           | 312,439,221.18                 | April 2011.....          | 202,240,490.51                 |
| July 2005 .....          | 471,136,627.55                 | June 2008 .....          | 308,638,175.84                 | May 2011 .....           | 199,699,142.99                 |
| August 2005 .....        | 465,543,522.41                 | July 2008 .....          | 304,880,318.67                 | June 2011 .....          | 197,187,075.16                 |

**Group 1 MBS First Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u> | <u>First Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------------|
| July 2011 .....          | \$194,703,962.50               | January 2016 .....       | \$ 95,867,621.14               | July 2020 .....          | \$ 43,979,574.92               |
| August 2011 .....        | 192,249,484.06                 | February 2016 .....      | 94,567,109.61                  | August 2020 .....        | 43,306,036.97                  |
| September 2011 .....     | 189,823,322.34                 | March 2016 .....         | 93,282,045.27                  | September 2020 .....     | 42,640,843.81                  |
| October 2011 .....       | 187,425,163.33                 | April 2016 .....         | 92,012,254.48                  | October 2020 .....       | 41,983,899.87                  |
| November 2011 .....      | 185,054,696.40                 | May 2016 .....           | 90,757,565.48                  | November 2020 .....      | 41,335,110.64                  |
| December 2011 .....      | 182,711,614.33                 | June 2016 .....          | 89,517,808.43                  | December 2020 .....      | 40,694,382.65                  |
| January 2012 .....       | 180,395,613.23                 | July 2016 .....          | 88,292,815.33                  | January 2021 .....       | 40,061,623.47                  |
| February 2012 .....      | 178,106,392.52                 | August 2016 .....        | 87,082,420.01                  | February 2021 .....      | 39,436,741.69                  |
| March 2012 .....         | 175,843,654.87                 | September 2016 .....     | 85,886,458.13                  | March 2021 .....         | 38,819,646.89                  |
| April 2012 .....         | 173,607,106.23                 | October 2016 .....       | 84,704,767.16                  | April 2021 .....         | 38,210,249.69                  |
| May 2012 .....           | 171,396,455.70                 | November 2016 .....      | 83,537,186.35                  | May 2021 .....           | 37,608,461.68                  |
| June 2012 .....          | 169,211,415.58                 | December 2016 .....      | 82,383,556.70                  | June 2021 .....          | 37,014,195.41                  |
| July 2012 .....          | 167,051,701.30                 | January 2017 .....       | 81,243,720.96                  | July 2021 .....          | 36,427,364.42                  |
| August 2012 .....        | 164,917,031.38                 | February 2017 .....      | 80,117,523.60                  | August 2021 .....        | 35,847,883.21                  |
| September 2012 .....     | 162,807,127.40                 | March 2017 .....         | 79,004,810.80                  | September 2021 .....     | 35,275,667.21                  |
| October 2012 .....       | 160,721,713.98                 | April 2017 .....         | 77,905,430.44                  | October 2021 .....       | 34,710,632.80                  |
| November 2012 .....      | 158,660,518.74                 | May 2017 .....           | 76,819,232.04                  | November 2021 .....      | 34,152,697.28                  |
| December 2012 .....      | 156,623,272.27                 | June 2017 .....          | 75,746,066.79                  | December 2021 .....      | 33,601,778.87                  |
| January 2013 .....       | 154,609,708.09                 | July 2017 .....          | 74,685,787.53                  | January 2022 .....       | 33,057,796.69                  |
| February 2013 .....      | 152,619,562.62                 | August 2017 .....        | 73,638,248.67                  | February 2022 .....      | 32,520,670.76                  |
| March 2013 .....         | 150,652,575.16                 | September 2017 .....     | 72,603,306.25                  | March 2022 .....         | 31,990,321.99                  |
| April 2013 .....         | 148,708,487.85                 | October 2017 .....       | 71,580,817.90                  | April 2022 .....         | 31,466,672.16                  |
| May 2013 .....           | 146,787,045.63                 | November 2017 .....      | 70,570,642.78                  | May 2022 .....           | 30,949,643.93                  |
| June 2013 .....          | 144,887,996.24                 | December 2017 .....      | 69,572,641.62                  | June 2022 .....          | 30,439,160.81                  |
| July 2013 .....          | 143,011,090.15                 | January 2018 .....       | 68,586,676.67                  | July 2022 .....          | 29,935,147.15                  |
| August 2013 .....        | 141,156,080.56                 | February 2018 .....      | 67,612,611.71                  | August 2022 .....        | 29,437,528.16                  |
| September 2013 .....     | 139,322,723.37                 | March 2018 .....         | 66,650,312.00                  | September 2022 .....     | 28,946,229.85                  |
| October 2013 .....       | 137,510,777.12                 | April 2018 .....         | 65,699,644.28                  | October 2022 .....       | 28,461,179.09                  |
| November 2013 .....      | 135,720,003.01                 | May 2018 .....           | 64,760,476.76                  | November 2022 .....      | 27,982,303.54                  |
| December 2013 .....      | 133,950,164.83                 | June 2018 .....          | 63,832,679.10                  | December 2022 .....      | 27,509,531.65                  |
| January 2014 .....       | 132,201,028.94                 | July 2018 .....          | 62,916,122.40                  | January 2023 .....       | 27,042,792.70                  |
| February 2014 .....      | 130,472,364.27                 | August 2018 .....        | 62,010,679.17                  | February 2023 .....      | 26,582,016.73                  |
| March 2014 .....         | 128,763,942.25                 | September 2018 .....     | 61,116,223.31                  | March 2023 .....         | 26,127,134.56                  |
| April 2014 .....         | 127,075,536.82                 | October 2018 .....       | 60,232,630.12                  | April 2023 .....         | 25,678,077.79                  |
| May 2014 .....           | 125,406,924.39                 | November 2018 .....      | 59,359,776.29                  | May 2023 .....           | 25,234,778.77                  |
| June 2014 .....          | 123,757,883.79                 | December 2018 .....      | 58,497,539.82                  | June 2023 .....          | 24,797,170.61                  |
| July 2014 .....          | 122,128,196.29                 | January 2019 .....       | 57,645,800.11                  | July 2023 .....          | 24,365,187.16                  |
| August 2014 .....        | 120,517,645.53                 | February 2019 .....      | 56,804,437.84                  | August 2023 .....        | 23,938,763.01                  |
| September 2014 .....     | 118,926,017.52                 | March 2019 .....         | 55,973,335.03                  | September 2023 .....     | 23,517,833.48                  |
| October 2014 .....       | 117,353,100.61                 | April 2019 .....         | 55,152,374.99                  | October 2023 .....       | 23,102,334.60                  |
| November 2014 .....      | 115,798,685.46                 | May 2019 .....           | 54,341,442.31                  | November 2023 .....      | 22,692,203.12                  |
| December 2014 .....      | 114,262,565.01                 | June 2019 .....          | 53,540,422.87                  | December 2023 .....      | 22,287,376.49                  |
| January 2015 .....       | 112,744,534.48                 | July 2019 .....          | 52,749,203.79                  | January 2024 .....       | 21,887,792.86                  |
| February 2015 .....      | 111,244,391.31                 | August 2019 .....        | 51,967,673.44                  | February 2024 .....      | 21,493,391.08                  |
| March 2015 .....         | 109,761,935.16                 | September 2019 .....     | 51,195,721.42                  | March 2024 .....         | 21,104,110.66                  |
| April 2015 .....         | 108,296,967.88                 | October 2019 .....       | 50,433,238.55                  | April 2024 .....         | 20,719,891.79                  |
| May 2015 .....           | 106,849,293.50                 | November 2019 .....      | 49,680,116.85                  | May 2024 .....           | 20,340,675.35                  |
| June 2015 .....          | 105,418,718.16                 | December 2019 .....      | 48,936,249.53                  | June 2024 .....          | 19,966,402.85                  |
| July 2015 .....          | 104,005,050.16                 | January 2020 .....       | 48,201,530.98                  | July 2024 .....          | 19,597,016.47                  |
| August 2015 .....        | 102,608,099.86                 | February 2020 .....      | 47,475,856.76                  | August 2024 .....        | 19,232,459.03                  |
| September 2015 .....     | 101,227,679.73                 | March 2020 .....         | 46,759,123.57                  | September 2024 .....     | 18,872,673.99                  |
| October 2015 .....       | 99,863,604.25                  | April 2020 .....         | 46,051,229.25                  | October 2024 .....       | 18,517,605.43                  |
| November 2015 .....      | 98,515,689.97                  | May 2020 .....           | 45,352,072.80                  | November 2024 .....      | 18,167,198.07                  |
| December 2015 .....      | 97,183,755.43                  | June 2020 .....          | 44,661,554.29                  | December 2024 .....      | 17,821,397.25                  |

**Group 1 MBS First Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u> | <u>First Specified Balance</u> | <u>Distribution Date</u>            | <u>First Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|-------------------------------------|--------------------------------|
| January 2025 .....       | \$ 17,480,148.90               | August 2027 .....        | \$ 8,890,824.56                | March 2030 .....                    | \$ 3,321,520.82                |
| February 2025 .....      | 17,143,399.58                  | September 2027 .....     | 8,670,042.30                   | April 2030 .....                    | 3,180,557.61                   |
| March 2025 .....         | 16,811,096.43                  | October 2027 .....       | 8,452,331.26                   | May 2030 .....                      | 3,041,698.42                   |
| April 2025 .....         | 16,483,187.18                  | November 2027 .....      | 8,237,654.61                   | June 2030 .....                     | 2,904,917.40                   |
| May 2025 .....           | 16,159,620.16                  | December 2027 .....      | 8,025,975.96                   | July 2030 .....                     | 2,770,189.00                   |
| June 2025 .....          | 15,840,344.26                  | January 2028 .....       | 7,817,259.30                   | August 2030 .....                   | 2,637,487.96                   |
| July 2025 .....          | 15,525,308.97                  | February 2028 .....      | 7,611,469.05                   | September 2030 .....                | 2,506,789.29                   |
| August 2025 .....        | 15,214,464.30                  | March 2028 .....         | 7,408,570.04                   | October 2030 .....                  | 2,378,068.31                   |
| September 2025 .....     | 14,907,760.87                  | April 2028 .....         | 7,208,527.45                   | November 2030 .....                 | 2,251,300.62                   |
| October 2025 .....       | 14,605,149.82                  | May 2028 .....           | 7,011,306.92                   | December 2030 .....                 | 2,126,462.07                   |
| November 2025 .....      | 14,306,582.85                  | June 2028 .....          | 6,816,874.42                   | January 2031 .....                  | 2,003,528.83                   |
| December 2025 .....      | 14,012,012.20                  | July 2028 .....          | 6,625,196.34                   | February 2031 .....                 | 1,882,477.31                   |
| January 2026 .....       | 13,721,390.64                  | August 2028 .....        | 6,436,239.44                   | March 2031 .....                    | 1,763,284.20                   |
| February 2026 .....      | 13,434,671.47                  | September 2028 .....     | 6,249,970.86                   | April 2031 .....                    | 1,645,926.46                   |
| March 2026 .....         | 13,151,808.53                  | October 2028 .....       | 6,066,358.10                   | May 2031 .....                      | 1,530,381.31                   |
| April 2026 .....         | 12,872,756.16                  | November 2028 .....      | 5,885,369.05                   | June 2031 .....                     | 1,416,626.23                   |
| May 2026 .....           | 12,597,469.21                  | December 2028 .....      | 5,706,971.93                   | July 2031 .....                     | 1,304,638.97                   |
| June 2026 .....          | 12,325,903.06                  | January 2029 .....       | 5,531,135.36                   | August 2031 .....                   | 1,194,397.51                   |
| July 2026 .....          | 12,058,013.57                  | February 2029 .....      | 5,357,828.29                   | September 2031 .....                | 1,085,880.11                   |
| August 2026 .....        | 11,793,757.10                  | March 2029 .....         | 5,187,020.03                   | October 2031 .....                  | 979,065.27                     |
| September 2026 .....     | 11,533,090.50                  | April 2029 .....         | 5,018,680.24                   | November 2031 .....                 | 873,931.72                     |
| October 2026 .....       | 11,275,971.12                  | May 2029 .....           | 4,852,778.92                   | December 2031 .....                 | 770,458.47                     |
| November 2026 .....      | 11,022,356.77                  | June 2029 .....          | 4,689,286.41                   | January 2032 .....                  | 668,624.73                     |
| December 2026 .....      | 10,772,205.74                  | July 2029 .....          | 4,528,173.40                   | February 2032 .....                 | 568,409.98                     |
| January 2027 .....       | 10,525,476.79                  | August 2029 .....        | 4,369,410.89                   | March 2032 .....                    | 469,793.93                     |
| February 2027 .....      | 10,282,129.14                  | September 2029 .....     | 4,212,970.22                   | April 2032 .....                    | 372,756.51                     |
| March 2027 .....         | 10,042,122.49                  | October 2029 .....       | 4,058,823.07                   | May 2032 .....                      | 277,277.90                     |
| April 2027 .....         | 9,805,416.97                   | November 2029 .....      | 3,906,941.43                   | June 2032 .....                     | 183,338.49                     |
| May 2027 .....           | 9,571,973.17                   | December 2029 .....      | 3,757,297.60                   | July 2032 .....                     | 90,918.91                      |
| June 2027 .....          | 9,341,752.11                   | January 2030 .....       | 3,609,864.22                   | August 2032 and<br>thereafter ..... | 0.00                           |
| July 2027 .....          | 9,114,715.27                   | February 2030 .....      | 3,464,614.21                   |                                     |                                |

**Group 1 MBS Second Specified Balances**

| <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u> | <u>Second Specified Balance</u> |
|--------------------------|---------------------------------|--------------------------|---------------------------------|--------------------------|---------------------------------|
| Initial Balance .....    | \$600,000,000.00                | April 2004 .....         | \$542,413,884.41                | October 2005 .....       | \$426,838,724.08                |
| November 2002 .....      | 598,891,685.46                  | May 2004 .....           | 537,048,401.45                  | November 2005 .....      | 420,543,518.16                  |
| December 2002 .....      | 597,528,595.52                  | June 2004 .....          | 531,484,425.45                  | December 2005 .....      | 414,337,894.69                  |
| January 2003 .....       | 595,911,164.50                  | July 2004 .....          | 525,727,844.29                  | January 2006 .....       | 408,220,604.51                  |
| February 2003 .....      | 594,040,151.12                  | August 2004 .....        | 519,784,786.41                  | February 2006 .....      | 402,190,415.68                  |
| March 2003 .....         | 591,916,639.67                  | September 2004 .....     | 513,661,610.00                  | March 2006 .....         | 396,246,113.24                  |
| April 2003 .....         | 589,542,040.44                  | October 2004 .....       | 507,364,891.78                  | April 2006 .....         | 390,386,498.96                  |
| May 2003 .....           | 586,918,089.56                  | November 2004 .....      | 500,901,415.14                  | May 2006 .....           | 384,610,391.13                  |
| June 2003 .....          | 584,046,848.03                  | December 2004 .....      | 494,278,157.94                  | June 2006 .....          | 378,916,624.32                  |
| July 2003 .....          | 580,930,700.19                  | January 2005 .....       | 487,502,279.77                  | July 2006 .....          | 373,304,049.17                  |
| August 2003 .....        | 577,572,351.35                  | February 2005 .....      | 480,581,108.84                  | August 2006 .....        | 367,771,532.17                  |
| September 2003 .....     | 573,974,824.89                  | March 2005 .....         | 473,522,128.47                  | September 2006 .....     | 362,317,955.43                  |
| October 2003 .....       | 570,141,458.48                  | April 2005 .....         | 466,563,372.65                  | October 2006 .....       | 356,942,216.47                  |
| November 2003 .....      | 566,075,899.72                  | May 2005 .....           | 459,703,445.66                  | November 2006 .....      | 351,643,228.03                  |
| December 2003 .....      | 561,782,101.06                  | June 2005 .....          | 452,940,971.02                  | December 2006 .....      | 346,419,917.83                  |
| January 2004 .....       | 557,264,314.05                  | July 2005 .....          | 446,274,591.20                  | January 2007 .....       | 341,271,228.38                  |
| February 2004 .....      | 552,527,082.84                  | August 2005 .....        | 439,702,967.34                  | February 2007 .....      | 336,196,116.78                  |
| March 2004 .....         | 547,575,237.14                  | September 2005 .....     | 433,224,779.04                  | March 2007 .....         | 331,193,554.53                  |



**Group 1 MBS Second Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u> | <u>Second Specified Balance</u> |
|--------------------------|---------------------------------|--------------------------|---------------------------------|--------------------------|---------------------------------|
| April 2007.....          | \$326,262,527.30                | September 2011.....      | \$145,160,102.78                | February 2016 .....      | \$ 62,038,326.62                |
| May 2007 .....           | 321,402,034.78                  | October 2011 .....       | 142,912,234.93                  | March 2016 .....         | 61,018,543.32                   |
| June 2007 .....          | 316,611,090.44                  | November 2011 .....      | 140,697,195.44                  | April 2016.....          | 60,014,095.37                   |
| July 2007 .....          | 311,888,721.38                  | December 2011 .....      | 138,514,519.68                  | May 2016 .....           | 59,024,762.21                   |
| August 2007 .....        | 307,233,968.13                  | January 2012 .....       | 136,363,749.51                  | June 2016 .....          | 58,050,326.41                   |
| September 2007.....      | 302,645,884.47                  | February 2012 .....      | 134,244,433.14                  | July 2016 .....          | 57,090,573.55                   |
| October 2007 .....       | 298,123,537.22                  | March 2012 .....         | 132,156,125.08                  | August 2016 .....        | 56,145,292.25                   |
| November 2007.....       | 293,666,006.12                  | April 2012.....          | 130,098,386.02                  | September 2016.....      | 55,214,274.10                   |
| December 2007 .....      | 289,272,383.60                  | May 2012 .....           | 128,070,782.76                  | October 2016 .....       | 54,297,313.58                   |
| January 2008 .....       | 284,941,774.62                  | June 2012 .....          | 126,072,888.13                  | November 2016 .....      | 53,394,208.09                   |
| February 2008 .....      | 280,673,296.51                  | July 2012 .....          | 124,104,280.91                  | December 2016 .....      | 52,504,757.87                   |
| March 2008 .....         | 276,466,078.80                  | August 2012 .....        | 122,164,545.74                  | January 2017 .....       | 51,628,765.96                   |
| April 2008.....          | 272,319,263.03                  | September 2012.....      | 120,253,273.02                  | February 2017 .....      | 50,766,038.17                   |
| May 2008 .....           | 268,232,002.63                  | October 2012 .....       | 118,370,058.87                  | March 2017 .....         | 49,916,383.04                   |
| June 2008 .....          | 264,203,462.70                  | November 2012 .....      | 116,514,505.03                  | April 2017.....          | 49,079,611.80                   |
| July 2008 .....          | 260,232,819.89                  | December 2012 .....      | 114,686,218.78                  | May 2017 .....           | 48,255,538.35                   |
| August 2008 .....        | 256,319,262.24                  | January 2013 .....       | 112,884,812.88                  | June 2017 .....          | 47,443,979.18                   |
| September 2008.....      | 252,461,989.00                  | February 2013 .....      | 111,109,905.48                  | July 2017 .....          | 46,644,753.38                   |
| October 2008 .....       | 248,660,210.51                  | March 2013 .....         | 109,361,120.03                  | August 2017 .....        | 45,857,682.58                   |
| November 2008 .....      | 244,913,148.01                  | April 2013.....          | 107,638,085.25                  | September 2017.....      | 45,082,590.93                   |
| December 2008 .....      | 241,220,033.52                  | May 2013 .....           | 105,940,435.02                  | October 2017 .....       | 44,319,305.03                   |
| January 2009 .....       | 237,580,109.67                  | June 2013 .....          | 104,267,808.33                  | November 2017 .....      | 43,567,653.97                   |
| February 2009 .....      | 233,992,629.60                  | July 2013 .....          | 102,619,849.20                  | December 2017 .....      | 42,827,469.19                   |
| March 2009 .....         | 230,456,856.74                  | August 2013 .....        | 100,996,206.62                  | January 2018 .....       | 42,098,584.54                   |
| April 2009.....          | 226,972,064.74                  | September 2013.....      | 99,396,534.45                   | February 2018 .....      | 41,380,836.20                   |
| May 2009 .....           | 223,537,537.29                  | October 2013 .....       | 97,820,491.41                   | March 2018 .....         | 40,674,062.66                   |
| June 2009 .....          | 220,152,568.00                  | November 2013 .....      | 96,267,740.95                   | April 2018.....          | 39,978,104.70                   |
| July 2009 .....          | 216,816,460.25                  | December 2013 .....      | 94,737,951.25                   | May 2018 .....           | 39,292,805.32                   |
| August 2009 .....        | 213,528,527.07                  | January 2014 .....       | 93,230,795.08                   | June 2018 .....          | 38,618,009.76                   |
| September 2009.....      | 210,288,091.00                  | February 2014 .....      | 91,745,949.81                   | July 2018 .....          | 37,953,565.42                   |
| October 2009 .....       | 207,094,483.95                  | March 2014 .....         | 90,283,097.30                   | August 2018 .....        | 37,299,321.86                   |
| November 2009 .....      | 203,947,047.11                  | April 2014.....          | 88,841,923.84                   | September 2018.....      | 36,655,130.78                   |
| December 2009 .....      | 200,845,130.76                  | May 2014 .....           | 87,422,120.13                   | October 2018 .....       | 36,020,845.96                   |
| January 2010 .....       | 197,788,094.21                  | June 2014 .....          | 86,023,381.15                   | November 2018 .....      | 35,396,323.24                   |
| February 2010 .....      | 194,775,305.62                  | July 2014 .....          | 84,645,406.18                   | December 2018 .....      | 34,781,420.50                   |
| March 2010 .....         | 191,806,141.94                  | August 2014 .....        | 83,287,898.68                   | January 2019 .....       | 34,175,997.63                   |
| April 2010 .....         | 188,879,988.71                  | September 2014.....      | 81,950,566.25                   | February 2019 .....      | 33,579,916.51                   |
| May 2010 .....           | 185,996,240.02                  | October 2014 .....       | 80,633,120.59                   | March 2019 .....         | 32,993,040.95                   |
| June 2010 .....          | 183,154,298.35                  | November 2014 .....      | 79,335,277.42                   | April 2019.....          | 32,415,236.70                   |
| July 2010 .....          | 180,353,574.45                  | December 2014 .....      | 78,056,756.45                   | May 2019 .....           | 31,846,371.40                   |
| August 2010 .....        | 177,593,487.27                  | January 2015 .....       | 76,797,281.28                   | June 2019 .....          | 31,286,314.59                   |
| September 2010.....      | 174,873,463.79                  | February 2015 .....      | 75,556,579.40                   | July 2019 .....          | 30,734,937.61                   |
| October 2010 .....       | 172,192,938.95                  | March 2015 .....         | 74,334,382.11                   | August 2019 .....        | 30,192,113.65                   |
| November 2010 .....      | 169,551,355.52                  | April 2015.....          | 73,130,424.46                   | September 2019.....      | 29,657,717.70                   |
| December 2010 .....      | 166,948,164.01                  | May 2015 .....           | 71,944,445.22                   | October 2019 .....       | 29,131,626.49                   |
| January 2011 .....       | 164,382,822.56                  | June 2015 .....          | 70,776,186.80                   | November 2019 .....      | 28,613,718.54                   |
| February 2011 .....      | 161,854,796.80                  | July 2015 .....          | 69,625,395.23                   | December 2019 .....      | 28,103,874.06                   |
| March 2011 .....         | 159,363,559.81                  | August 2015 .....        | 68,491,820.08                   | January 2020 .....       | 27,601,974.95                   |
| April 2011.....          | 156,908,591.97                  | September 2015.....      | 67,375,214.46                   | February 2020 .....      | 27,107,904.81                   |
| May 2011 .....           | 154,489,380.87                  | October 2015 .....       | 66,275,334.90                   | March 2020 .....         | 26,621,548.88                   |
| June 2011 .....          | 152,105,421.23                  | November 2015 .....      | 65,191,941.36                   | April 2020 .....         | 26,142,794.02                   |
| July 2011 .....          | 149,756,214.76                  | December 2015 .....      | 64,124,797.16                   | May 2020 .....           | 25,671,528.70                   |
| August 2011 .....        | 147,441,270.12                  | January 2016 .....       | 63,073,668.94                   | June 2020 .....          | 25,207,642.99                   |

**Group 1 MBS Second Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u> | <u>Second Specified Balance</u> | <u>Distribution Date</u>         | <u>Second Specified Balance</u> |
|--------------------------|---------------------------------|--------------------------|---------------------------------|----------------------------------|---------------------------------|
| July 2020 .....          | \$ 24,751,028.48                | August 2024 .....        | \$ 9,393,426.39                 | September 2028 .....             | \$ 2,649,196.73                 |
| August 2020 .....        | 24,301,578.34                   | September 2024 .....     | 9,191,078.48                    | October 2028 .....               | 2,563,941.30                    |
| September 2020 .....     | 23,859,187.24                   | October 2024 .....       | 8,992,111.40                    | November 2028 .....              | 2,480,261.95                    |
| October 2020 .....       | 23,423,751.34                   | November 2024 .....      | 8,796,473.94                    | December 2028 .....              | 2,398,133.76                    |
| November 2020 .....      | 22,995,168.28                   | December 2024 .....      | 8,604,115.59                    | January 2029 .....               | 2,317,532.16                    |
| December 2020 .....      | 22,573,337.16                   | January 2025 .....       | 8,414,986.61                    | February 2029 .....              | 2,238,432.95                    |
| January 2021 .....       | 22,158,158.52                   | February 2025 .....      | 8,229,037.96                    | March 2029 .....                 | 2,160,812.29                    |
| February 2021 .....      | 21,749,534.30                   | March 2025 .....         | 8,046,221.31                    | April 2029 .....                 | 2,084,646.68                    |
| March 2021 .....         | 21,347,367.84                   | April 2025 .....         | 7,866,489.02                    | May 2029 .....                   | 2,009,912.98                    |
| April 2021 .....         | 20,951,563.85                   | May 2025 .....           | 7,689,794.16                    | June 2029 .....                  | 1,936,588.39                    |
| May 2021 .....           | 20,562,028.41                   | June 2025 .....          | 7,516,090.47                    | July 2029 .....                  | 1,864,650.45                    |
| June 2021 .....          | 20,178,668.93                   | July 2025 .....          | 7,345,332.36                    | August 2029 .....                | 1,794,077.02                    |
| July 2021 .....          | 19,801,394.14                   | August 2025 .....        | 7,177,474.88                    | September 2029 .....             | 1,724,846.31                    |
| August 2021 .....        | 19,430,114.07                   | September 2025 .....     | 7,012,473.77                    | October 2029 .....               | 1,656,936.83                    |
| September 2021 .....     | 19,064,740.02                   | October 2025 .....       | 6,850,285.38                    | November 2029 .....              | 1,590,327.42                    |
| October 2021 .....       | 18,705,184.58                   | November 2025 .....      | 6,690,866.72                    | December 2029 .....              | 1,524,997.24                    |
| November 2021 .....      | 18,351,361.56                   | December 2025 .....      | 6,534,175.39                    | January 2030 .....               | 1,460,925.75                    |
| December 2021 .....      | 18,003,186.01                   | January 2026 .....       | 6,380,169.63                    | February 2030 .....              | 1,398,092.73                    |
| January 2022 .....       | 17,660,574.21                   | February 2026 .....      | 6,228,808.29                    | March 2030 .....                 | 1,336,478.24                    |
| February 2022 .....      | 17,323,443.60                   | March 2026 .....         | 6,080,050.79                    | April 2030 .....                 | 1,276,062.64                    |
| March 2022 .....         | 16,991,712.83                   | April 2026 .....         | 5,933,857.17                    | May 2030 .....                   | 1,216,826.60                    |
| April 2022 .....         | 16,665,301.68                   | May 2026 .....           | 5,790,188.04                    | June 2030 .....                  | 1,158,751.07                    |
| May 2022 .....           | 16,344,131.12                   | June 2026 .....          | 5,649,004.57                    | July 2030 .....                  | 1,101,817.27                    |
| June 2022 .....          | 16,028,123.20                   | July 2026 .....          | 5,510,268.52                    | August 2030 .....                | 1,046,006.73                    |
| July 2022 .....          | 15,717,201.12                   | August 2026 .....        | 5,373,942.19                    | September 2030 .....             | 991,301.22                      |
| August 2022 .....        | 15,411,289.17                   | September 2026 .....     | 5,239,988.42                    | October 2030 .....               | 937,682.80                      |
| September 2022 .....     | 15,110,312.71                   | October 2026 .....       | 5,108,370.62                    | November 2030 .....              | 885,133.81                      |
| October 2022 .....       | 14,814,198.18                   | November 2026 .....      | 4,979,052.71                    | December 2030 .....              | 833,636.84                      |
| November 2022 .....      | 14,522,873.07                   | December 2026 .....      | 4,851,999.14                    | January 2031 .....               | 783,174.74                      |
| December 2022 .....      | 14,236,265.91                   | January 2027 .....       | 4,727,174.89                    | February 2031 .....              | 733,730.62                      |
| January 2023 .....       | 13,954,306.25                   | February 2027 .....      | 4,604,545.44                    | March 2031 .....                 | 685,287.84                      |
| February 2023 .....      | 13,676,924.65                   | March 2027 .....         | 4,484,076.77                    | April 2031 .....                 | 637,830.01                      |
| March 2023 .....         | 13,404,052.66                   | April 2027 .....         | 4,365,735.38                    | May 2031 .....                   | 591,341.00                      |
| April 2023 .....         | 13,135,622.83                   | May 2027 .....           | 4,249,488.22                    | June 2031 .....                  | 545,804.91                      |
| May 2023 .....           | 12,871,568.66                   | June 2027 .....          | 4,135,302.77                    | July 2031 .....                  | 501,206.07                      |
| June 2023 .....          | 12,611,824.61                   | July 2027 .....          | 4,023,146.96                    | August 2031 .....                | 457,529.05                      |
| July 2023 .....          | 12,356,326.07                   | August 2027 .....        | 3,912,989.18                    | September 2031 .....             | 414,758.68                      |
| August 2023 .....        | 12,105,009.38                   | September 2027 .....     | 3,804,798.30                    | October 2031 .....               | 372,879.98                      |
| September 2023 .....     | 11,857,811.77                   | October 2027 .....       | 3,698,543.65                    | November 2031 .....              | 331,878.21                      |
| October 2023 .....       | 11,614,671.39                   | November 2027 .....      | 3,594,194.99                    | December 2031 .....              | 291,738.86                      |
| November 2023 .....      | 11,375,527.27                   | December 2027 .....      | 3,491,722.54                    | January 2032 .....               | 252,447.63                      |
| December 2023 .....      | 11,140,319.32                   | January 2028 .....       | 3,391,096.95                    | February 2032 .....              | 213,990.45                      |
| January 2024 .....       | 10,908,988.31                   | February 2028 .....      | 3,292,289.30                    | March 2032 .....                 | 176,353.43                      |
| February 2024 .....      | 10,681,475.86                   | March 2028 .....         | 3,195,271.10                    | April 2032 .....                 | 139,522.92                      |
| March 2024 .....         | 10,457,724.45                   | April 2028 .....         | 3,100,014.27                    | May 2032 .....                   | 103,485.47                      |
| April 2024 .....         | 10,237,677.35                   | May 2028 .....           | 3,006,491.16                    | June 2032 .....                  | 68,227.84                       |
| May 2024 .....           | 10,021,278.68                   | June 2028 .....          | 2,914,674.51                    | July 2032 .....                  | 33,736.96                       |
| June 2024 .....          | 9,808,473.37                    | July 2028 .....          | 2,824,537.46                    | August 2032 and thereafter ..... | 0.00                            |
| July 2024 .....          | 9,599,207.10                    | August 2028 .....        | 2,736,053.56                    |                                  |                                 |



**Group 1 MBS Third Specified Balances**

| <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u> | <u>Third Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------------|
| Initial Balance .....    | \$600,000,000.00               | February 2007 .....      | \$300,402,287.95               | June 2011 .....          | \$116,301,312.48               |
| November 2002 .....      | 598,790,764.38                 | March 2007 .....         | 295,046,903.68                 | July 2011 .....          | 114,162,486.40                 |
| December 2002 .....      | 597,276,051.35                 | April 2007 .....         | 289,784,413.82                 | August 2011 .....        | 112,061,458.34                 |
| January 2003 .....       | 595,456,302.11                 | May 2007 .....           | 284,613,234.50                 | September 2011 .....     | 109,997,576.18                 |
| February 2003 .....      | 593,332,423.02                 | June 2007 .....          | 279,531,808.56                 | October 2011 .....       | 107,970,198.89                 |
| March 2003 .....         | 590,905,787.98                 | July 2007 .....          | 274,538,605.09                 | November 2011 .....      | 105,978,696.34                 |
| April 2003 .....         | 588,178,239.76                 | August 2007 .....        | 269,632,119.01                 | December 2011 .....      | 104,022,449.10                 |
| May 2003 .....           | 585,152,090.02                 | September 2007 .....     | 264,810,870.62                 | January 2012 .....       | 102,100,848.29                 |
| June 2003 .....          | 581,830,118.30                 | October 2007 .....       | 260,073,405.19                 | February 2012 .....      | 100,213,295.35                 |
| July 2003 .....          | 578,215,569.73                 | November 2007 .....      | 255,418,292.51                 | March 2012 .....         | 98,359,201.92                  |
| August 2003 .....        | 574,312,151.53                 | December 2007 .....      | 250,844,126.52                 | April 2012 .....         | 96,537,989.66                  |
| September 2003 .....     | 570,124,028.36                 | January 2008 .....       | 246,349,524.89                 | May 2012 .....           | 94,749,090.03                  |
| October 2003 .....       | 565,655,816.39                 | February 2008 .....      | 241,933,128.61                 | June 2012 .....          | 92,991,944.19                  |
| November 2003 .....      | 560,912,576.24                 | March 2008 .....         | 237,593,601.61                 | July 2012 .....          | 91,266,002.82                  |
| December 2003 .....      | 555,899,804.63                 | April 2008 .....         | 233,329,630.39                 | August 2012 .....        | 89,570,725.92                  |
| January 2004 .....       | 550,623,424.95                 | May 2008 .....           | 229,139,923.62                 | September 2012 .....     | 87,905,582.71                  |
| February 2004 .....      | 545,089,776.56                 | June 2008 .....          | 225,023,211.76                 | October 2012 .....       | 86,270,051.43                  |
| March 2004 .....         | 539,305,603.04                 | July 2008 .....          | 220,978,246.74                 | November 2012 .....      | 84,663,619.21                  |
| April 2004 .....         | 533,278,039.20                 | August 2008 .....        | 217,003,801.55                 | December 2012 .....      | 83,085,781.93                  |
| May 2004 .....           | 527,014,597.12                 | September 2008 .....     | 213,098,669.92                 | January 2013 .....       | 81,536,044.03                  |
| June 2004 .....          | 520,523,151.05                 | October 2008 .....       | 209,261,665.96                 | February 2013 .....      | 80,013,918.43                  |
| July 2004 .....          | 513,811,921.34                 | November 2008 .....      | 205,491,623.80                 | March 2013 .....         | 78,518,926.32                  |
| August 2004 .....        | 506,889,457.31                 | December 2008 .....      | 201,787,397.32                 | April 2013 .....         | 77,050,597.06                  |
| September 2004 .....     | 499,764,619.33                 | January 2009 .....       | 198,147,859.73                 | May 2013 .....           | 75,608,468.05                  |
| October 2004 .....       | 492,446,559.85                 | February 2009 .....      | 194,571,903.30                 | June 2013 .....          | 74,192,084.57                  |
| November 2004 .....      | 484,944,703.77                 | March 2009 .....         | 191,058,439.03                 | July 2013 .....          | 72,800,999.64                  |
| December 2004 .....      | 477,268,727.88                 | April 2009 .....         | 187,606,396.36                 | August 2013 .....        | 71,434,773.92                  |
| January 2005 .....       | 469,428,539.75                 | May 2009 .....           | 184,214,722.79                 | September 2013 .....     | 70,092,975.58                  |
| February 2005 .....      | 461,434,255.83                 | June 2009 .....          | 180,882,383.67                 | October 2013 .....       | 68,775,180.12                  |
| March 2005 .....         | 453,296,179.08                 | July 2009 .....          | 177,608,361.82                 | November 2013 .....      | 67,480,970.34                  |
| April 2005 .....         | 445,298,326.33                 | August 2009 .....        | 174,391,657.29                 | December 2013 .....      | 66,209,936.11                  |
| May 2005 .....           | 437,438,317.02                 | September 2009 .....     | 171,231,287.04                 | January 2014 .....       | 64,961,674.34                  |
| June 2005 .....          | 429,713,810.62                 | October 2009 .....       | 168,126,284.69                 | February 2014 .....      | 63,735,788.80                  |
| July 2005 .....          | 422,122,505.96                 | November 2009 .....      | 165,075,700.18                 | March 2014 .....         | 62,531,890.06                  |
| August 2005 .....        | 414,662,140.54                 | December 2009 .....      | 162,078,599.57                 | April 2014 .....         | 61,349,595.31                  |
| September 2005 .....     | 407,330,489.94                 | January 2010 .....       | 159,134,064.73                 | May 2014 .....           | 60,188,528.30                  |
| October 2005 .....       | 400,125,367.13                 | February 2010 .....      | 156,241,193.06                 | June 2014 .....          | 59,048,319.22                  |
| November 2005 .....      | 393,044,621.88                 | March 2010 .....         | 153,399,097.27                 | July 2014 .....          | 57,928,604.55                  |
| December 2005 .....      | 386,086,140.13                 | April 2010 .....         | 150,606,905.09                 | August 2014 .....        | 56,829,027.03                  |
| January 2006 .....       | 379,247,843.40                 | May 2010 .....           | 147,863,759.03                 | September 2014 .....     | 55,749,235.49                  |
| February 2006 .....      | 372,527,688.17                 | June 2010 .....          | 145,168,816.12                 | October 2014 .....       | 54,688,884.75                  |
| March 2006 .....         | 365,923,665.32                 | July 2010 .....          | 142,521,247.71                 | November 2014 .....      | 53,647,635.57                  |
| April 2006 .....         | 359,433,799.54                 | August 2010 .....        | 139,920,239.17                 | December 2014 .....      | 52,625,154.50                  |
| May 2006 .....           | 353,056,148.78                 | September 2010 .....     | 137,364,989.68                 | January 2015 .....       | 51,621,113.79                  |
| June 2006 .....          | 346,788,803.68                 | October 2010 .....       | 134,854,712.02                 | February 2015 .....      | 50,635,191.32                  |
| July 2006 .....          | 340,629,887.03                 | November 2010 .....      | 132,388,632.30                 | March 2015 .....         | 49,667,070.47                  |
| August 2006 .....        | 334,577,553.21                 | December 2010 .....      | 129,965,989.78                 | April 2015 .....         | 48,716,440.07                  |
| September 2006 .....     | 328,629,987.72                 | January 2011 .....       | 127,586,036.59                 | May 2015 .....           | 47,782,994.25                  |
| October 2006 .....       | 322,785,406.60                 | February 2011 .....      | 125,248,037.58                 | June 2015 .....          | 46,866,432.40                  |
| November 2006 .....      | 317,042,055.94                 | March 2011 .....         | 122,951,270.07                 | July 2015 .....          | 45,966,459.06                  |
| December 2006 .....      | 311,398,211.39                 | April 2011 .....         | 120,695,023.65                 | August 2015 .....        | 45,082,783.83                  |
| January 2007 .....       | 305,852,177.63                 | May 2011 .....           | 118,478,599.95                 | September 2015 .....     | 44,215,121.31                  |

**Group 1 MBS Third Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u> | <u>Third Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|--------------------------|--------------------------------|
| October 2015 .....       | \$ 43,363,190.97               | April 2020 .....         | \$ 14,549,496.58               | October 2024 .....       | \$ 4,256,810.41                |
| November 2015 .....      | 42,526,717.11                  | May 2020 .....           | 14,244,471.43                  | November 2024 .....      | 4,151,737.54                   |
| December 2015 .....      | 41,705,428.76                  | June 2020 .....          | 13,945,223.81                  | December 2024 .....      | 4,048,798.37                   |
| January 2016 .....       | 40,899,059.59                  | July 2020 .....          | 13,651,649.87                  | January 2025 .....       | 3,947,953.09                   |
| February 2016 .....      | 40,107,347.86                  | August 2020 .....        | 13,363,647.59                  | February 2025 .....      | 3,849,162.64                   |
| March 2016 .....         | 39,330,036.32                  | September 2020 .....     | 13,081,116.71                  | March 2025 .....         | 3,752,388.63                   |
| April 2016 .....         | 38,566,872.12                  | October 2020 .....       | 12,803,958.74                  | April 2025 .....         | 3,657,593.37                   |
| May 2016 .....           | 37,817,606.78                  | November 2020 .....      | 12,532,076.90                  | May 2025 .....           | 3,564,739.82                   |
| June 2016 .....          | 37,081,996.07                  | December 2020 .....      | 12,265,376.09                  | June 2025 .....          | 3,473,791.62                   |
| July 2016 .....          | 36,359,799.99                  | January 2021 .....       | 12,003,762.88                  | July 2025 .....          | 3,384,713.06                   |
| August 2016 .....        | 35,650,782.63                  | February 2021 .....      | 11,747,145.47                  | August 2025 .....        | 3,297,469.06                   |
| September 2016 .....     | 34,954,712.15                  | March 2021 .....         | 11,495,433.68                  | September 2025 .....     | 3,212,025.17                   |
| October 2016 .....       | 34,271,360.72                  | April 2021 .....         | 11,248,538.87                  | October 2025 .....       | 3,128,347.55                   |
| November 2016 .....      | 33,600,504.39                  | May 2021 .....           | 11,006,373.98                  | November 2025 .....      | 3,046,402.99                   |
| December 2016 .....      | 32,941,923.10                  | June 2021 .....          | 10,768,853.46                  | December 2025 .....      | 2,966,158.83                   |
| January 2017 .....       | 32,295,400.56                  | July 2021 .....          | 10,535,893.27                  | January 2026 .....       | 2,887,583.05                   |
| February 2017 .....      | 31,660,724.21                  | August 2021 .....        | 10,307,410.83                  | February 2026 .....      | 2,810,644.15                   |
| March 2017 .....         | 31,037,685.16                  | September 2021 .....     | 10,083,325.00                  | March 2026 .....         | 2,735,311.23                   |
| April 2017 .....         | 30,426,078.10                  | October 2021 .....       | 9,863,556.08                   | April 2026 .....         | 2,661,553.94                   |
| May 2017 .....           | 29,825,701.26                  | November 2021 .....      | 9,648,025.74                   | May 2026 .....           | 2,589,342.46                   |
| June 2017 .....          | 29,236,356.38                  | December 2021 .....      | 9,436,657.06                   | June 2026 .....          | 2,518,647.52                   |
| July 2017 .....          | 28,657,848.58                  | January 2022 .....       | 9,229,374.44                   | July 2026 .....          | 2,449,440.37                   |
| August 2017 .....        | 28,089,986.35                  | February 2022 .....      | 9,026,103.60                   | August 2026 .....        | 2,381,692.78                   |
| September 2017 .....     | 27,532,581.50                  | March 2022 .....         | 8,826,771.60                   | September 2026 .....     | 2,315,377.03                   |
| October 2017 .....       | 26,985,449.08                  | April 2022 .....         | 8,631,306.75                   | October 2026 .....       | 2,250,465.88                   |
| November 2017 .....      | 26,448,407.32                  | May 2022 .....           | 8,439,638.63                   | November 2026 .....      | 2,186,932.61                   |
| December 2017 .....      | 25,921,277.61                  | June 2022 .....          | 8,251,698.04                   | December 2026 .....      | 2,124,750.96                   |
| January 2018 .....       | 25,403,884.40                  | July 2022 .....          | 8,067,417.04                   | January 2027 .....       | 2,063,895.15                   |
| February 2018 .....      | 24,896,055.20                  | August 2022 .....        | 7,886,728.83                   | February 2027 .....      | 2,004,339.87                   |
| March 2018 .....         | 24,397,620.47                  | September 2022 .....     | 7,709,567.82                   | March 2027 .....         | 1,946,060.26                   |
| April 2018 .....         | 23,908,413.62                  | October 2022 .....       | 7,535,869.57                   | April 2027 .....         | 1,889,031.91                   |
| May 2018 .....           | 23,428,270.95                  | November 2022 .....      | 7,365,570.77                   | May 2027 .....           | 1,833,230.86                   |
| June 2018 .....          | 22,957,031.57                  | December 2022 .....      | 7,198,609.22                   | June 2027 .....          | 1,778,633.56                   |
| July 2018 .....          | 22,494,537.37                  | January 2023 .....       | 7,034,923.82                   | July 2027 .....          | 1,725,216.92                   |
| August 2018 .....        | 22,040,633.01                  | February 2023 .....      | 6,874,454.55                   | August 2027 .....        | 1,672,958.24                   |
| September 2018 .....     | 21,595,165.79                  | March 2023 .....         | 6,717,142.44                   | September 2027 .....     | 1,621,835.25                   |
| October 2018 .....       | 21,157,985.70                  | April 2023 .....         | 6,562,929.58                   | October 2027 .....       | 1,571,826.06                   |
| November 2018 .....      | 20,728,945.30                  | May 2023 .....           | 6,411,759.06                   | November 2027 .....      | 1,522,909.21                   |
| December 2018 .....      | 20,307,899.71                  | June 2023 .....          | 6,263,574.98                   | December 2027 .....      | 1,475,063.60                   |
| January 2019 .....       | 19,894,706.56                  | July 2023 .....          | 6,118,322.44                   | January 2028 .....       | 1,428,268.54                   |
| February 2019 .....      | 19,489,225.95                  | August 2023 .....        | 5,975,947.49                   | February 2028 .....      | 1,382,503.68                   |
| March 2019 .....         | 19,091,320.42                  | September 2023 .....     | 5,836,397.14                   | March 2028 .....         | 1,337,749.07                   |
| April 2019 .....         | 18,700,854.87                  | October 2023 .....       | 5,699,619.36                   | April 2028 .....         | 1,293,985.12                   |
| May 2019 .....           | 18,317,696.55                  | November 2023 .....      | 5,565,563.01                   | May 2028 .....           | 1,251,192.59                   |
| June 2019 .....          | 17,941,715.02                  | December 2023 .....      | 5,434,177.87                   | June 2028 .....          | 1,209,352.58                   |
| July 2019 .....          | 17,572,782.11                  | January 2024 .....       | 5,305,414.60                   | July 2028 .....          | 1,168,446.56                   |
| August 2019 .....        | 17,210,771.86                  | February 2024 .....      | 5,179,224.75                   | August 2028 .....        | 1,128,456.31                   |
| September 2019 .....     | 16,855,560.51                  | March 2024 .....         | 5,055,560.71                   | September 2028 .....     | 1,089,363.98                   |
| October 2019 .....       | 16,507,026.45                  | April 2024 .....         | 4,934,375.73                   | October 2028 .....       | 1,051,151.99                   |
| November 2019 .....      | 16,165,050.17                  | May 2024 .....           | 4,815,623.88                   | November 2028 .....      | 1,013,803.14                   |
| December 2019 .....      | 15,829,514.26                  | June 2024 .....          | 4,699,260.04                   | December 2028 .....      | 977,300.52                     |
| January 2020 .....       | 15,500,303.33                  | July 2024 .....          | 4,585,239.92                   | January 2029 .....       | 941,627.51                     |
| February 2020 .....      | 15,177,304.02                  | August 2024 .....        | 4,473,519.98                   | February 2029 .....      | 906,767.82                     |
| March 2020 .....         | 14,860,404.92                  | September 2024 .....     | 4,364,057.47                   | March 2029 .....         | 872,705.46                     |

**Group 1 MBS Third Specified Balances (Continued)**

| <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u> | <u>Third Specified Balance</u> | <u>Distribution Date</u>        | <u>Third Specified Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|---------------------------------|--------------------------------|
| April 2029.....          | \$ 839,424.71                  | June 2030.....           | \$ 447,425.19                  | August 2031.....                | \$ 169,406.45                  |
| May 2029.....            | 806,910.17                     | July 2030.....           | 424,168.58                     | September 2031.....             | 153,110.65                     |
| June 2029.....           | 775,146.70                     | August 2030.....         | 401,478.27                     | October 2031.....               | 137,239.02                     |
| July 2029.....           | 744,119.44                     | September 2030.....      | 379,342.80                     | November 2031.....              | 121,782.79                     |
| August 2029.....         | 713,813.81                     | October 2030.....        | 357,750.95                     | December 2031.....              | 106,733.34                     |
| September 2029.....      | 684,215.49                     | November 2030.....       | 336,691.71                     | January 2032.....               | 92,082.22                      |
| October 2029.....        | 655,310.45                     | December 2030.....       | 316,154.25                     | February 2032.....              | 77,821.12                      |
| November 2029.....       | 627,084.88                     | January 2031.....        | 296,127.98                     | March 2032.....                 | 63,941.92                      |
| December 2029.....       | 599,525.26                     | February 2031.....       | 276,602.47                     | April 2032.....                 | 50,436.62                      |
| January 2030.....        | 572,618.29                     | March 2031.....          | 257,567.51                     | May 2032.....                   | 37,297.39                      |
| February 2030.....       | 546,350.93                     | April 2031.....          | 239,013.07                     | June 2032.....                  | 24,516.55                      |
| March 2030.....          | 520,710.39                     | May 2031.....            | 220,929.31                     | July 2032.....                  | 12,086.55                      |
| April 2030.....          | 495,684.10                     | June 2031.....           | 203,306.57                     | August 2032 and thereafter..... | 0.00                           |
| May 2030.....            | 471,259.73                     | July 2031.....           | 186,135.39                     |                                 |                                |

**T Class Specified Balances**

| <u>Distribution Date</u>                   | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Initial Balance through November 2002..... | \$34,000,000.00          | August 2005.....         | \$39,538,107.97          | July 2008.....           | \$25,612,251.36          |
| December 2002.....                         | 34,155,833.33            | September 2005.....      | 39,719,324.30            | August 2008.....         | 25,210,399.04            |
| January 2003.....                          | 34,312,380.90            | October 2005.....        | 39,901,371.20            | September 2008.....      | 24,829,502.15            |
| February 2003.....                         | 34,469,645.98            | November 2005.....       | 40,084,252.48            | October 2008.....        | 24,469,252.72            |
| March 2003.....                            | 34,627,631.86            | December 2005.....       | 40,267,971.97            | November 2008.....       | 24,129,346.74            |
| April 2003.....                            | 34,786,341.84            | January 2006.....        | 40,452,533.51            | December 2008.....       | 23,809,484.16            |
| May 2003.....                              | 34,945,779.24            | February 2006.....       | 40,637,940.96            | January 2009.....        | 23,509,368.85            |
| June 2003.....                             | 35,105,947.39            | March 2006.....          | 40,824,198.19            | February 2009.....       | 23,228,708.49            |
| July 2003.....                             | 35,266,849.65            | April 2006.....          | 41,011,309.10            | March 2009.....          | 22,967,214.62            |
| August 2003.....                           | 35,428,489.38            | May 2006.....            | 41,199,277.60            | April 2009.....          | 22,724,602.52            |
| September 2003.....                        | 35,590,869.96            | June 2006.....           | 41,388,107.62            | May 2009.....            | 22,500,591.20            |
| October 2003.....                          | 35,753,994.78            | July 2006.....           | 41,577,803.11            | June 2009.....           | 22,294,903.34            |
| November 2003.....                         | 35,917,867.25            | August 2006.....         | 41,410,602.54            | July 2009.....           | 22,107,265.27            |
| December 2003.....                         | 36,082,490.81            | September 2006.....      | 40,431,844.30            | August 2009.....         | 21,937,406.91            |
| January 2004.....                          | 36,247,868.89            | October 2006.....        | 39,482,342.82            | September 2009.....      | 21,785,061.72            |
| February 2004.....                         | 36,414,004.96            | November 2006.....       | 38,561,684.13            | October 2009.....        | 21,649,966.68            |
| March 2004.....                            | 36,580,902.48            | December 2006.....       | 37,669,459.47            | November 2009.....       | 21,531,862.25            |
| April 2004.....                            | 36,748,564.95            | January 2007.....        | 36,805,265.26            | December 2009.....       | 21,430,492.30            |
| May 2004.....                              | 36,916,995.88            | February 2007.....       | 35,968,703.00            | January 2010.....        | 21,345,604.09            |
| June 2004.....                             | 37,086,198.77            | March 2007.....          | 35,159,379.24            | February 2010.....       | 21,276,948.24            |
| July 2004.....                             | 37,256,177.18            | April 2007.....          | 34,376,905.53            | March 2010.....          | 21,224,278.68            |
| August 2004.....                           | 37,426,934.66            | May 2007.....            | 33,620,898.33            | April 2010.....          | 21,187,352.61            |
| September 2004.....                        | 37,598,474.78            | June 2007.....           | 32,890,978.97            | May 2010.....            | 21,165,930.44            |
| October 2004.....                          | 37,770,801.12            | July 2007.....           | 32,186,773.61            | June 2010.....           | 21,159,775.80            |
| November 2004.....                         | 37,943,917.29            | August 2007.....         | 31,507,913.15            | July 2010.....           | 21,168,655.48            |
| December 2004.....                         | 38,117,826.92            | September 2007.....      | 30,854,033.19            | August 2010.....         | 21,192,339.37            |
| January 2005.....                          | 38,292,533.62            | October 2007.....        | 30,224,774.01            | September 2010.....      | 21,230,600.46            |
| February 2005.....                         | 38,468,041.07            | November 2007.....       | 29,619,780.44            | October 2010.....        | 21,283,214.77            |
| March 2005.....                            | 38,644,352.92            | December 2007.....       | 29,038,701.90            | November 2010.....       | 21,349,961.36            |
| April 2005.....                            | 38,821,472.87            | January 2008.....        | 28,481,192.25            | December 2010.....       | 21,430,622.23            |
| May 2005.....                              | 38,999,404.62            | February 2008.....       | 27,946,909.83            | January 2011.....        | 21,524,982.36            |
| June 2005.....                             | 39,178,151.90            | March 2008.....          | 27,435,517.33            | February 2011.....       | 21,623,638.53            |
| July 2005.....                             | 39,357,718.43            | April 2008.....          | 26,946,681.79            | March 2011.....          | 21,722,746.87            |
|  |                          | May 2008.....            | 26,480,074.55            | April 2011.....          | 21,822,309.46            |
|  |                          | June 2008.....           | 26,035,371.16            | May 2011.....            | 21,922,328.38            |

***T Class (Continued)***

| <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| June 2011 .....          | \$22,022,805.72          | November 2015 .....      | \$28,062,669.85          | April 2020 .....         | \$20,352,275.55          |
| July 2011 .....          | 22,123,743.58            | December 2015 .....      | 28,191,290.42            | May 2020 .....           | 20,121,859.52            |
| August 2011 .....        | 22,225,144.07            | January 2016 .....       | 28,320,500.50            | June 2020 .....          | 19,892,678.60            |
| September 2011.....      | 22,327,009.32            | February 2016 .....      | 28,450,302.79            | July 2020 .....          | 19,664,743.18            |
| October 2011 .....       | 22,429,341.44            | March 2016 .....         | 28,580,700.01            | August 2020 .....        | 19,438,063.13            |
| November 2011 .....      | 22,532,142.59            | April 2016 .....         | 28,711,694.89            | September 2020.....      | 19,212,647.93            |
| December 2011 .....      | 22,635,414.91            | May 2016 .....           | 28,843,290.16            | October 2020 .....       | 18,988,506.57            |
| January 2012 .....       | 22,739,160.56            | June 2016 .....          | 28,975,488.57            | November 2020 .....      | 18,765,647.63            |
| February 2012 .....      | 22,843,381.71            | July 2016 .....          | 29,108,292.89            | December 2020 .....      | 18,544,079.27            |
| March 2012 .....         | 22,948,080.55            | August 2016 .....        | 29,241,705.90            | January 2021 .....       | 18,323,809.23            |
| April 2012 .....         | 23,053,259.25            | September 2016.....      | 29,375,730.39            | February 2021 .....      | 18,104,844.86            |
| May 2012 .....           | 23,158,920.02            | October 2016 .....       | 29,510,369.15            | March 2021 .....         | 17,887,193.09            |
| June 2012 .....          | 23,265,065.07            | November 2016 .....      | 29,645,625.01            | April 2021 .....         | 17,670,860.49            |
| July 2012 .....          | 23,371,696.62            | December 2016 .....      | 29,781,500.79            | May 2021 .....           | 17,455,853.24            |
| August 2012 .....        | 23,478,816.90            | January 2017 .....       | 29,917,999.34            | June 2021 .....          | 17,242,177.14            |
| September 2012.....      | 23,586,428.14            | February 2017 .....      | 29,864,967.65            | July 2021 .....          | 17,029,837.64            |
| October 2012 .....       | 23,694,532.60            | March 2017 .....         | 29,600,983.77            | August 2021 .....        | 16,818,839.84            |
| November 2012 .....      | 23,803,132.54            | April 2017 .....         | 29,337,384.84            | September 2021.....      | 16,609,188.49            |
| December 2012 .....      | 23,912,230.23            | May 2017 .....           | 29,074,207.89            | October 2021 .....       | 16,400,887.99            |
| January 2013 .....       | 24,021,827.96            | June 2017 .....          | 28,811,488.94            | November 2021 .....      | 16,193,942.42            |
| February 2013 .....      | 24,131,928.00            | July 2017 .....          | 28,549,263.06            | December 2021 .....      | 15,988,355.55            |
| March 2013 .....         | 24,242,532.67            | August 2017 .....        | 28,287,564.37            | January 2022 .....       | 15,784,130.81            |
| April 2013 .....         | 24,353,644.28            | September 2017.....      | 28,026,426.04            | February 2022 .....      | 15,581,271.34            |
| May 2013 .....           | 24,465,265.15            | October 2017 .....       | 27,765,880.36            | March 2022 .....         | 15,379,779.96            |
| June 2013 .....          | 24,577,397.61            | November 2017 .....      | 27,505,958.71            | April 2022 .....         | 15,179,659.22            |
| July 2013 .....          | 24,690,044.02            | December 2017 .....      | 27,246,691.57            | May 2022 .....           | 14,980,911.36            |
| August 2013 .....        | 24,803,206.72            | January 2018 .....       | 26,988,108.59            | June 2022 .....          | 14,783,538.34            |
| September 2013.....      | 24,916,888.09            | February 2018 .....      | 26,730,238.56            | July 2022 .....          | 14,587,541.87            |
| October 2013 .....       | 25,031,090.49            | March 2018 .....         | 26,473,109.44            | August 2022 .....        | 14,392,923.37            |
| November 2013 .....      | 25,145,816.32            | April 2018 .....         | 26,216,748.38            | September 2022.....      | 14,199,683.99            |
| December 2013 .....      | 25,261,067.98            | May 2018 .....           | 25,961,181.74            | October 2022 .....       | 14,007,824.66            |
| January 2014 .....       | 25,376,847.87            | June 2018 .....          | 25,706,435.08            | November 2022 .....      | 13,817,346.02            |
| February 2014 .....      | 25,493,158.43            | July 2018 .....          | 25,452,533.21            | December 2022 .....      | 13,628,248.50            |
| March 2014 .....         | 25,610,002.07            | August 2018 .....        | 25,199,500.19            | January 2023 .....       | 13,440,532.26            |
| April 2014 .....         | 25,727,381.25            | September 2018.....      | 24,947,359.33            | February 2023 .....      | 13,254,197.26            |
| May 2014 .....           | 25,845,298.41            | October 2018 .....       | 24,696,133.22            | March 2023 .....         | 13,069,243.22            |
| June 2014 .....          | 25,963,756.03            | November 2018 .....      | 24,445,843.75            | April 2023 .....         | 12,885,669.64            |
| July 2014 .....          | 26,082,756.58            | December 2018 .....      | 24,196,512.11            | May 2023 .....           | 12,703,475.80            |
| August 2014 .....        | 26,202,302.54            | January 2019 .....       | 23,948,158.80            | June 2023 .....          | 12,522,660.77            |
| September 2014.....      | 26,322,396.43            | February 2019 .....      | 23,700,803.69            | July 2023 .....          | 12,343,223.43            |
| October 2014 .....       | 26,443,040.75            | March 2019 .....         | 23,454,465.94            | August 2023 .....        | 12,165,162.46            |
| November 2014 .....      | 26,564,238.02            | April 2019 .....         | 23,209,164.12            | September 2023.....      | 11,988,476.32            |
| December 2014 .....      | 26,685,990.78            | May 2019 .....           | 22,964,916.14            | October 2023 .....       | 11,813,163.31            |
| January 2015 .....       | 26,808,301.57            | June 2019 .....          | 22,721,739.30            | November 2023 .....      | 11,639,221.53            |
| February 2015 .....      | 26,931,172.95            | July 2019 .....          | 22,479,650.32            | December 2023 .....      | 11,466,648.90            |
| March 2015 .....         | 27,054,607.49            | August 2019 .....        | 22,238,665.30            | January 2024 .....       | 11,295,443.18            |
| April 2015 .....         | 27,178,607.78            | September 2019.....      | 21,998,799.78            | February 2024 .....      | 11,125,601.95            |
| May 2015 .....           | 27,303,176.39            | October 2019 .....       | 21,760,068.71            | March 2024 .....         | 10,957,122.63            |
| June 2015 .....          | 27,428,315.95            | November 2019 .....      | 21,522,486.52            | April 2024 .....         | 10,790,002.46            |
| July 2015 .....          | 27,554,029.07            | December 2019 .....      | 21,286,067.07            | May 2024 .....           | 10,624,238.54            |
| August 2015 .....        | 27,680,318.37            | January 2020 .....       | 21,050,823.69            | June 2024 .....          | 10,459,827.83            |
| September 2015.....      | 27,807,186.49            | February 2020 .....      | 20,816,769.19            | July 2024 .....          | 10,296,767.11            |
| October 2015 .....       | 27,934,636.10            | March 2020 .....         | 20,583,915.88            | August 2024 .....        | 10,135,053.04            |

### *T Class (Continued)*

| <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u>               | <u>Specified Balance</u> |
|--------------------------|--------------------------|--------------------------|--------------------------|--|--------------------------|
| September 2024.....      | \$ 9,974,682.13          | June 2027 .....          | \$ 5,406,450.24          | March 2030 .....                       | \$ 2,103,549.19          |
| October 2024 .....       | 9,815,650.76             | July 2027 .....          | 5,288,903.99             | April 2030.....                        | 2,020,754.84             |
| November 2024 .....      | 9,657,955.18             | August 2027 .....        | 5,172,516.98             | May 2030 .....                         | 1,938,898.71             |
| December 2024 .....      | 9,501,591.49             | September 2027.....      | 5,057,282.79             | June 2030 .....                        | 1,857,974.03             |
| January 2025 .....       | 9,346,555.70             | October 2027 .....       | 4,943,195.00             | July 2030 .....                        | 1,777,974.04             |
| February 2025 .....      | 9,192,843.66             | November 2027 .....      | 4,830,247.15             | August 2030 .....                      | 1,698,891.99             |
| March 2025 .....         | 9,040,451.14             | December 2027 .....      | 4,718,432.72             | September 2030.....                    | 1,620,721.15             |
| April 2025.....          | 8,889,373.78             | January 2028 .....       | 4,607,745.20             | October 2030 .....                     | 1,543,454.78             |
| May 2025 .....           | 8,739,607.10             | February 2028 .....      | 4,498,178.02             | November 2030 .....                    | 1,467,086.18             |
| June 2025 .....          | 8,591,146.53             | March 2028 .....         | 4,389,724.61             | December 2030 .....                    | 1,391,608.65             |
| July 2025 .....          | 8,443,987.38             | April 2028.....          | 4,282,378.35             | January 2031 .....                     | 1,317,015.48             |
| August 2025 .....        | 8,298,124.87             | May 2028 .....           | 4,176,132.62             | February 2031 .....                    | 1,243,300.02             |
| September 2025.....      | 8,153,554.13             | June 2028 .....          | 4,070,980.76             | March 2031 .....                       | 1,170,455.60             |
| October 2025 .....       | 8,010,270.19             | July 2028 .....          | 3,966,916.11             | April 2031.....                        | 1,098,475.57             |
| November 2025 .....      | 7,868,267.97             | August 2028 .....        | 3,863,931.98             | May 2031 .....                         | 1,027,353.32             |
| December 2025 .....      | 7,727,542.33             | September 2028.....      | 3,762,021.66             | June 2031 .....                        | 957,082.22               |
| January 2026 .....       | 7,588,088.03             | October 2028 .....       | 3,661,178.42             | July 2031 .....                        | 887,655.69               |
| February 2026 .....      | 7,449,899.75             | November 2028 .....      | 3,561,395.55             | August 2031 .....                      | 819,067.15               |
| March 2026 .....         | 7,312,972.10             | December 2028 .....      | 3,462,666.28             | September 2031.....                    | 751,310.04               |
| April 2026.....          | 7,177,299.60             | January 2029 .....       | 3,364,983.85             | October 2031 .....                     | 684,377.83               |
| May 2026 .....           | 7,042,876.70             | February 2029 .....      | 3,268,341.52             | November 2031 .....                    | 618,263.99               |
| June 2026 .....          | 6,909,697.78             | March 2029 .....         | 3,172,732.48             | December 2031 .....                    | 552,962.04               |
| July 2026 .....          | 6,777,757.16             | April 2029.....          | 3,078,149.97             | January 2032 .....                     | 488,465.50               |
| August 2026 .....        | 6,647,049.08             | May 2029 .....           | 2,984,587.19             | February 2032 .....                    | 424,767.90               |
| September 2026.....      | 6,517,567.73             | June 2029 .....          | 2,892,037.35             | March 2032 .....                       | 361,862.82               |
| October 2026 .....       | 6,389,307.23             | July 2029 .....          | 2,800,493.65             | April 2032.....                        | 299,743.85               |
| November 2026 .....      | 6,262,261.64             | August 2029 .....        | 2,709,949.30             | May 2032 .....                         | 238,404.60               |
| December 2026 .....      | 6,136,424.97             | September 2029.....      | 2,620,397.48             | June 2032 .....                        | 177,838.71               |
| January 2027 .....       | 6,011,791.18             | October 2029 .....       | 2,531,831.40             | July 2032 .....                        | 118,039.83               |
| February 2027 .....      | 5,888,354.16             | November 2029 .....      | 2,444,244.27             | August 2032 .....                      | 59,001.65                |
| March 2027 .....         | 5,766,107.77             | December 2029 .....      | 2,357,629.27             | September 2032 and<br>thereafter ..... | 0.00                     |
| April 2027.....          | 5,645,045.82             | January 2030 .....       | 2,271,979.62             |  |                          |
| May 2027 .....           | 5,525,162.07             | February 2030 .....      | 2,187,288.52             |  |                          |

### *P Class Planned Balances*

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| Initial Balance .....    | \$684,093,000.00       | January 2004 .....       | \$536,564,294.84       | April 2005.....          | \$350,565,584.14       |
| November 2002 .....      | 677,095,652.24         | February 2004 .....      | 523,864,135.82         | May 2005 .....           | 339,282,332.32         |
| December 2002 .....      | 669,658,739.77         | March 2004 .....         | 510,868,682.27         | June 2005 .....          | 328,139,728.73         |
| January 2003 .....       | 661,788,689.97         | April 2004.....          | 497,590,586.81         | July 2005 .....          | 317,136,053.98         |
| February 2003 .....      | 653,492,438.72         | May 2004 .....           | 484,477,506.88         | August 2005 .....        | 306,269,609.54         |
| March 2003 .....         | 644,777,421.19         | June 2004 .....          | 471,527,428.04         | September 2005.....      | 295,538,717.43         |
| April 2003.....          | 635,651,561.47         | July 2004 .....          | 458,738,360.21         | October 2005 .....       | 284,941,720.00         |
| May 2003 .....           | 626,123,261.37         | August 2004 .....        | 446,108,337.44         | November 2005 .....      | 274,476,979.71         |
| June 2003 .....          | 616,201,388.11         | September 2004.....      | 433,635,417.54         | December 2005 .....      | 264,142,878.83         |
| July 2003 .....          | 605,895,261.15         | October 2004 .....       | 421,317,681.87         | January 2006 .....       | 253,937,819.26         |
| August 2003 .....        | 595,214,638.02         | November 2004 .....      | 409,153,235.00         | February 2006 .....      | 243,860,222.24         |
| September 2003.....      | 584,169,699.34         | December 2004 .....      | 397,140,204.46         | March 2006 .....         | 233,908,528.16         |
| October 2003 .....       | 572,771,032.88         | January 2005 .....       | 385,276,740.47         | April 2006.....          | 224,081,196.31         |
| November 2003 .....      | 561,029,616.82         | February 2005 .....      | 373,561,015.61         | May 2006 .....           | 214,376,704.64         |
| December 2003 .....      | 548,956,802.26         | March 2005 .....         | 361,991,224.63         | June 2006 .....          | 204,793,549.56         |



***P Class (Continued)***

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| July 2006 .....          | \$195,483,536.54       | December 2010 .....      | \$ 16,371,370.69       | May 2015 .....           | \$ 1,318,177.49        |
| August 2006 .....        | 186,595,198.09         | January 2011 .....       | 15,618,084.76          | June 2015 .....          | 1,256,304.34           |
| September 2006 .....     | 178,109,494.04         | February 2011 .....      | 14,899,255.11          | July 2015 .....          | 1,197,305.82           |
| October 2006 .....       | 170,008,241.77         | March 2011 .....         | 14,213,313.21          | August 2015 .....        | 1,141,049.41           |
| November 2006 .....      | 162,274,077.62         | April 2011 .....         | 13,558,761.62          | September 2015 .....     | 1,087,408.67           |
| December 2006 .....      | 154,890,420.14         | May 2011 .....           | 12,934,170.84          | October 2015 .....       | 1,036,262.94           |
| January 2007 .....       | 147,841,434.89         | June 2011 .....          | 12,338,176.18          | November 2015 .....      | 987,497.09             |
| February 2007 .....      | 141,112,000.88         | July 2011 .....          | 11,769,474.88          | December 2015 .....      | 941,001.29             |
| March 2007 .....         | 134,687,678.49         | August 2011 .....        | 11,226,823.28          | January 2016 .....       | 896,670.72             |
| April 2007 .....         | 128,554,678.82         | September 2011 .....     | 10,709,034.18          | February 2016 .....      | 854,405.38             |
| May 2007 .....           | 122,699,834.46         | October 2011 .....       | 10,214,974.21          | March 2016 .....         | 814,109.87             |
| June 2007 .....          | 117,110,571.53         | November 2011 .....      | 9,743,561.52           | April 2016 .....         | 775,693.14             |
| July 2007 .....          | 111,774,882.98         | December 2011 .....      | 9,293,763.31           | May 2016 .....           | 739,068.34             |
| August 2007 .....        | 106,681,303.10         | January 2012 .....       | 8,864,593.73           | June 2016 .....          | 704,152.61             |
| September 2007 .....     | 101,818,883.17         | February 2012 .....      | 8,455,111.67           | July 2016 .....          | 670,866.89             |
| October 2007 .....       | 97,177,168.22          | March 2012 .....         | 8,064,418.79           | August 2016 .....        | 639,135.74             |
| November 2007 .....      | 92,746,174.77          | April 2012 .....         | 7,691,657.56           | September 2016 .....     | 608,887.20             |
| December 2007 .....      | 88,516,369.69          | May 2012 .....           | 7,336,009.41           | October 2016 .....       | 580,052.62             |
| January 2008 .....       | 84,478,649.86          | June 2012 .....          | 6,996,692.97           | November 2016 .....      | 552,566.50             |
| February 2008 .....      | 80,624,322.86          | July 2012 .....          | 6,672,962.40           | December 2016 .....      | 526,366.35             |
| March 2008 .....         | 76,945,088.49          | August 2012 .....        | 6,364,105.75           | January 2017 .....       | 501,392.57             |
| April 2008 .....         | 73,433,021.10          | September 2012 .....     | 6,069,443.47           | February 2017 .....      | 477,588.28             |
| May 2008 .....           | 70,080,552.71          | October 2012 .....       | 5,788,326.89           | March 2017 .....         | 454,899.23             |
| June 2008 .....          | 66,880,456.97          | November 2012 .....      | 5,520,136.86           | April 2017 .....         | 433,273.67             |
| July 2008 .....          | 63,825,833.71          | December 2012 .....      | 5,264,282.40           | May 2017 .....           | 412,662.24             |
| August 2008 .....        | 60,910,094.30          | January 2013 .....       | 5,020,199.41           | June 2017 .....          | 393,017.82             |
| September 2008 .....     | 58,126,947.60          | February 2013 .....      | 4,787,349.48           | July 2017 .....          | 374,295.51             |
| October 2008 .....       | 55,470,386.56          | March 2013 .....         | 4,565,218.69           | August 2017 .....        | 356,452.45             |
| November 2008 .....      | 52,934,675.44          | April 2013 .....         | 4,353,316.54           | September 2017 .....     | 339,447.76             |
| December 2008 .....      | 50,514,337.57          | May 2013 .....           | 4,151,174.85           | October 2017 .....       | 323,242.44             |
| January 2009 .....       | 48,204,143.69          | June 2013 .....          | 3,958,346.78           | November 2017 .....      | 307,799.30             |
| February 2009 .....      | 45,999,100.79          | July 2013 .....          | 3,774,405.83           | December 2017 .....      | 293,082.88             |
| March 2009 .....         | 43,894,441.51          | August 2013 .....        | 3,598,944.93           | January 2018 .....       | 279,059.32             |
| April 2009 .....         | 41,885,613.89          | September 2013 .....     | 3,431,575.59           | February 2018 .....      | 265,696.35             |
| May 2009 .....           | 39,968,271.73          | October 2013 .....       | 3,271,926.99           | March 2018 .....         | 252,963.19             |
| June 2009 .....          | 38,138,265.29          | November 2013 .....      | 3,119,645.25           | April 2018 .....         | 240,830.48             |
| July 2009 .....          | 36,391,632.44          | December 2013 .....      | 2,974,392.60           | May 2018 .....           | 229,270.20             |
| August 2009 .....        | 34,724,590.20          | January 2014 .....       | 2,835,846.71           | June 2018 .....          | 218,255.65             |
| September 2009 .....     | 33,133,526.64          | February 2014 .....      | 2,703,699.91           | July 2018 .....          | 207,761.36             |
| October 2009 .....       | 31,614,993.22          | March 2014 .....         | 2,577,658.60           | August 2018 .....        | 197,763.02             |
| November 2009 .....      | 30,165,697.36          | April 2014 .....         | 2,457,442.57           | September 2018 .....     | 188,237.48             |
| December 2009 .....      | 28,782,495.46          | May 2014 .....           | 2,342,784.41           | October 2018 .....       | 179,162.62             |
| January 2010 .....       | 27,462,386.13          | June 2014 .....          | 2,233,428.90           | November 2018 .....      | 170,517.37             |
| February 2010 .....      | 26,202,503.80          | July 2014 .....          | 2,129,132.48           | December 2018 .....      | 162,281.64             |
| March 2010 .....         | 25,000,112.61          | August 2014 .....        | 2,029,662.73           | January 2019 .....       | 154,436.27             |
| April 2010 .....         | 23,852,600.51          | September 2014 .....     | 1,934,797.85           | February 2019 .....      | 146,962.96             |
| May 2010 .....           | 22,757,473.73          | October 2014 .....       | 1,844,326.14           | March 2019 .....         | 139,844.29             |
| June 2010 .....          | 21,712,351.38          | November 2014 .....      | 1,758,045.61           | April 2019 .....         | 133,063.64             |
| July 2010 .....          | 20,714,960.40          | December 2014 .....      | 1,675,763.51           | May 2019 .....           | 126,605.17             |
| August 2010 .....        | 19,763,130.68          | January 2015 .....       | 1,597,295.86           | June 2019 .....          | 120,453.75             |
| September 2010 .....     | 18,854,790.40          | February 2015 .....      | 1,522,467.15           | July 2019 .....          | 114,594.97             |
| October 2010 .....       | 17,987,961.60          | March 2015 .....         | 1,451,109.86           | August 2019 .....        | 109,015.10             |
| November 2010 .....      | 17,160,755.95          | April 2015 .....         | 1,383,064.15           | September 2019 .....     | 103,701.02             |

***P Class (Continued)***

| <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u> | <u>Planned Balance</u> | <u>Distribution Date</u>           | <u>Planned Balance</u> |
|--------------------------|------------------------|--------------------------|------------------------|------------------------------------|------------------------|
| October 2019 .....       | \$ 98,640.26           | August 2022 .....        | \$ 17,149.53           | May 2025 .....                     | \$ 2,514.85            |
| November 2019 .....      | 93,820.88              | September 2022 .....     | 16,256.21              | June 2025 .....                    | 2,351.58               |
| December 2019 .....      | 89,231.54              | October 2022 .....       | 15,406.80              | July 2025 .....                    | 2,196.72               |
| January 2020 .....       | 84,861.41              | November 2022 .....      | 14,599.19              | August 2025 .....                  | 2,049.87               |
| February 2020 .....      | 80,700.15              | December 2022 .....      | 13,831.36              | September 2025 .....               | 1,910.62               |
| March 2020 .....         | 76,737.94              | January 2023 .....       | 13,101.40              | October 2025 .....                 | 1,778.58               |
| April 2020 .....         | 72,965.37              | February 2023 .....      | 12,407.49              | November 2025 .....                | 1,653.41               |
| May 2020 .....           | 69,373.52              | March 2023 .....         | 11,747.88              | December 2025 .....                | 1,534.76               |
| June 2020 .....          | 65,953.84              | April 2023 .....         | 11,120.91              | January 2026 .....                 | 1,422.30               |
| July 2020 .....          | 62,698.20              | May 2023 .....           | 10,525.01              | February 2026 .....                | 1,315.72               |
| August 2020 .....        | 59,598.85              | June 2023 .....          | 9,958.68               | March 2026 .....                   | 1,214.72               |
| September 2020 .....     | 56,648.41              | July 2023 .....          | 9,420.48               | April 2026 .....                   | 1,119.04               |
| October 2020 .....       | 53,839.83              | August 2023 .....        | 8,909.04               | May 2026 .....                     | 1,028.39               |
| November 2020 .....      | 51,166.39              | September 2023 .....     | 8,423.08               | June 2026 .....                    | 942.52                 |
| December 2020 .....      | 48,621.69              | October 2023 .....       | 7,961.35               | July 2026 .....                    | 861.20                 |
| January 2021 .....       | 46,199.63              | November 2023 .....      | 7,522.68               | August 2026 .....                  | 784.19                 |
| February 2021 .....      | 43,894.40              | December 2023 .....      | 7,105.93               | September 2026 .....               | 711.28                 |
| March 2021 .....         | 41,700.45              | January 2024 .....       | 6,710.06               | October 2026 .....                 | 642.25                 |
| April 2021 .....         | 39,612.50              | February 2024 .....      | 6,334.03               | November 2026 .....                | 576.91                 |
| May 2021 .....           | 37,625.51              | March 2024 .....         | 5,976.88               | December 2026 .....                | 515.08                 |
| June 2021 .....          | 35,734.69              | April 2024 .....         | 5,637.69               | January 2027 .....                 | 456.56                 |
| July 2021 .....          | 33,935.46              | May 2024 .....           | 5,315.58               | February 2027 .....                | 401.20                 |
| August 2021 .....        | 32,223.46              | June 2024 .....          | 5,009.72               | March 2027 .....                   | 348.84                 |
| September 2021 .....     | 30,594.53              | July 2024 .....          | 4,719.30               | April 2027 .....                   | 299.31                 |
| October 2021 .....       | 29,044.72              | August 2024 .....        | 4,443.58               | May 2027 .....                     | 252.47                 |
| November 2021 .....      | 27,570.25              | September 2024 .....     | 4,181.82               | June 2027 .....                    | 208.19                 |
| December 2021 .....      | 26,167.52              | October 2024 .....       | 3,933.35               | July 2027 .....                    | 166.33                 |
| January 2022 .....       | 24,833.12              | November 2024 .....      | 3,697.50               | August 2027 .....                  | 126.77                 |
| February 2022 .....      | 23,563.78              | December 2024 .....      | 3,473.67               | September 2027 .....               | 89.39                  |
| March 2022 .....         | 22,356.37              | January 2025 .....       | 3,261.25               | October 2027 .....                 | 54.07                  |
| April 2022 .....         | 21,207.95              | February 2025 .....      | 3,059.68               | November 2027 .....                | 20.72                  |
| May 2022 .....           | 20,115.68              | March 2025 .....         | 2,868.42               | December 2027 and thereafter ..... | 0.00                   |
| June 2022 .....          | 19,076.88              | April 2025 .....         | 2,686.98               |                                    |                        |
| July 2022 .....          | 18,088.97              |                          |                        |                                    |                        |

***UP Class First Targeted Balances***

| <u>Distribution Date</u> | <u>First Targeted Balance</u> | <u>Distribution Date</u> | <u>First Targeted Balance</u> | <u>Distribution Date</u> | <u>First Targeted Balance</u> |
|--------------------------|-------------------------------|--------------------------|-------------------------------|--------------------------|-------------------------------|
| Initial Balance .....    | \$318,000,000.00              | January 2004 .....       | \$274,387,011.86              | April 2005 .....         | \$228,635,512.78              |
| November 2002 .....      | 315,910,605.00                | February 2004 .....      | 270,817,456.21                | May 2005 .....           | 226,374,289.58                |
| December 2002 .....      | 313,679,604.08                | March 2004 .....         | 267,209,746.18                | June 2005 .....          | 224,202,330.75                |
| January 2003 .....       | 311,311,616.26                | April 2004 .....         | 263,572,589.49                | July 2005 .....          | 222,117,501.51                |
| February 2003 .....      | 308,811,653.96                | May 2004 .....           | 260,056,778.22                | August 2005 .....        | 220,117,710.30                |
| March 2003 .....         | 306,185,111.22                | June 2004 .....          | 256,659,535.11                | September 2005 .....     | 218,200,907.98                |
| April 2003 .....         | 303,437,750.60                | July 2004 .....          | 253,378,138.06                | October 2005 .....       | 216,365,087.03                |
| May 2003 .....           | 300,575,688.60                | August 2004 .....        | 250,209,919.09                | November 2005 .....      | 214,608,280.76                |
| June 2003 .....          | 297,605,379.82                | September 2004 .....     | 247,152,263.40                | December 2005 .....      | 212,928,562.57                |
| July 2003 .....          | 294,533,599.80                | October 2004 .....       | 244,202,608.31                | January 2006 .....       | 211,324,045.19                |
| August 2003 .....        | 291,367,426.62                | November 2004 .....      | 241,358,442.35                | February 2006 .....      | 209,792,879.93                |
| September 2003 .....     | 288,114,221.26                | December 2004 .....      | 238,617,304.29                | March 2006 .....         | 208,333,255.96                |
| October 2003 .....       | 284,781,606.97                | January 2005 .....       | 235,976,782.19                | April 2006 .....         | 206,943,399.59                |
| November 2003 .....      | 281,377,447.39                | February 2005 .....      | 233,434,512.51                | May 2006 .....           | 205,621,573.61                |
| December 2003 .....      | 277,909,823.90                | March 2005 .....         | 230,988,179.18                | June 2006 .....          | 204,366,076.55                |



***UP Class First Targeted Balances (Continued)***

| <u>Distribution Date</u> | <u>First Targeted Balance</u> | <u>Distribution Date</u> | <u>First Targeted Balance</u> | <u>Distribution Date</u>      | <u>First Targeted Balance</u> |
|--------------------------|-------------------------------|--------------------------|-------------------------------|-------------------------------|-------------------------------|
| July 2006 .....          | \$203,021,951.19              | March 2008 .....         | \$142,808,327.18              | November 2009 .....           | \$ 63,009,273.95              |
| August 2006 .....        | 201,437,565.73                | April 2008 .....         | 138,898,627.27                | December 2009 .....           | 59,142,205.03                 |
| September 2006 .....     | 199,628,912.58                | May 2008 .....           | 134,956,351.88                | January 2010 .....            | 55,302,384.36                 |
| October 2006 .....       | 197,611,177.34                | June 2008 .....          | 130,986,585.46                | February 2010 .....           | 51,491,147.80                 |
| November 2006 .....      | 195,398,776.49                | July 2008 .....          | 126,994,121.96                | March 2010 .....              | 47,709,727.07                 |
| December 2006 .....      | 193,005,393.40                | August 2008 .....        | 122,983,478.92                | April 2010 .....              | 43,959,255.18                 |
| January 2007 .....       | 190,444,012.60                | September 2008 .....     | 118,958,910.96                | May 2010 .....                | 40,240,771.63                 |
| February 2007 .....      | 187,726,952.67                | October 2008 .....       | 114,924,422.52                | June 2010 .....               | 36,555,227.31                 |
| March 2007 .....         | 184,865,897.43                | November 2008 .....      | 110,883,780.18                | July 2010 .....               | 32,903,489.21                 |
| April 2007 .....         | 181,871,925.87                | December 2008 .....      | 106,840,524.28                | August 2010 .....             | 29,286,344.88                 |
| May 2007 .....           | 178,755,540.61                | January 2009 .....       | 102,797,980.05                | September 2010 .....          | 25,704,506.68                 |
| June 2007 .....          | 175,526,695.12                | February 2009 .....      | 98,759,268.24                 | October 2010 .....            | 22,158,615.86                 |
| July 2007 .....          | 172,194,819.67                | March 2009 .....         | 94,727,315.23                 | November 2010 .....           | 18,649,246.39                 |
| August 2007 .....        | 168,768,846.11                | April 2009 .....         | 90,704,862.67                 | December 2010 .....           | 15,176,908.67                 |
| September 2007 .....     | 165,257,231.49                | May 2009 .....           | 86,694,476.70                 | January 2011 .....            | 11,742,053.01                 |
| October 2007 .....       | 161,667,980.66                | June 2009 .....          | 82,698,556.70                 | February 2011 .....           | 8,345,072.96                  |
| November 2007 .....      | 158,008,667.73                | July 2009 .....          | 78,719,343.66                 | March 2011 .....              | 4,986,308.50                  |
| December 2007 .....      | 154,286,456.67                | August 2009 .....        | 74,758,928.18                 | April 2011 .....              | 1,666,049.04                  |
| January 2008 .....       | 150,508,120.88                | September 2009 .....     | 70,819,258.04                 | May 2011 and thereafter ..... | 0.00                          |
| February 2008 .....      | 146,680,061.88                | October 2009 .....       | 66,902,145.44                 |                               |                               |

***UP Class Second Targeted Balances***

| <u>Distribution Date</u> | <u>Second Targeted Balance</u> | <u>Distribution Date</u> | <u>Second Targeted Balance</u> | <u>Distribution Date</u>          | <u>Second Targeted Balance</u> |
|--------------------------|--------------------------------|--------------------------|--------------------------------|-----------------------------------|--------------------------------|
| Initial Balance .....    | \$318,000,000.00               | April 2003 .....         | \$201,422,193.64               | October 2003 .....                | \$ 62,758,059.95               |
| November 2002 .....      | 300,922,291.58                 | May 2003 .....           | 179,284,364.35                 | November 2003 .....               | 39,032,135.64                  |
| December 2002 .....      | 282,801,779.77                 | June 2003 .....          | 156,618,906.39                 | December 2003 .....               | 15,421,567.57                  |
| January 2003 .....       | 263,710,553.70                 | July 2003 .....          | 133,527,591.72                 | January 2004 and thereafter ..... | 0.00                           |
| February 2003 .....      | 243,726,773.39                 | August 2003 .....        | 110,115,242.78                 |                                   |                                |
| March 2003 .....         | 222,934,286.50                 | September 2003 .....     | 86,489,083.51                  |                                   |                                |

***Group 2 MBS Specified Balances***

| <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Initial Balance .....    | \$1,200,000,000.00       | April 2004 .....         | \$ 922,876,192.45        | October 2005 .....       | \$ 635,759,313.87        |
| November 2002 .....      | 1,189,486,961.45         | May 2004 .....           | 904,019,430.99           | November 2005 .....      | 622,687,946.43           |
| December 2002 .....      | 1,178,297,419.76         | June 2004 .....          | 885,541,987.90           | December 2005 .....      | 609,880,557.12           |
| January 2003 .....       | 1,166,446,313.08         | July 2004 .....          | 867,436,309.28           | January 2006 .....       | 597,331,875.48           |
| February 2003 .....      | 1,153,949,814.53         | August 2004 .....        | 849,694,990.65           | February 2006 .....      | 585,036,735.52           |
| March 2003 .....         | 1,140,825,299.05         | September 2004 .....     | 832,310,774.04           | March 2006 .....         | 572,990,073.62           |
| April 2003 .....         | 1,127,091,306.48         | October 2004 .....       | 815,276,545.10           | April 2006 .....         | 561,186,926.52           |
| May 2003 .....           | 1,112,767,500.65         | November 2004 .....      | 798,585,330.25           | May 2006 .....           | 549,622,429.35           |
| June 2003 .....          | 1,097,874,624.87         | December 2004 .....      | 782,230,293.91           | June 2006 .....          | 538,291,813.69           |
| July 2003 .....          | 1,082,434,453.81         | January 2005 .....       | 766,204,735.82           | July 2006 .....          | 527,190,405.66           |
| August 2003 .....        | 1,066,469,741.86         | February 2005 .....      | 750,502,088.31           | August 2006 .....        | 516,313,624.06           |
| September 2003 .....     | 1,050,004,168.24         | March 2005 .....         | 735,115,913.74           | September 2006 .....     | 505,656,978.52           |
| October 2003 .....       | 1,033,062,278.97         | April 2005 .....         | 720,039,901.93           | October 2006 .....       | 495,216,067.74           |
| November 2003 .....      | 1,015,669,425.88         | May 2005 .....           | 705,267,867.60           | November 2006 .....      | 484,986,577.74           |
| December 2003 .....      | 997,851,702.91           | June 2005 .....          | 690,793,747.99           | December 2006 .....      | 474,964,280.09           |
| January 2004 .....       | 979,635,879.85           | July 2005 .....          | 676,611,600.37           | January 2007 .....       | 465,145,030.25           |
| February 2004 .....      | 961,049,333.81           | August 2005 .....        | 662,715,599.73           | February 2007 .....      | 455,524,765.93           |
| March 2004 .....         | 942,119,978.62           | September 2005 .....     | 649,100,036.41           | March 2007 .....         | 446,099,505.43           |

**Group 2 MBS (Continued)**

| <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| April 2007.....          | \$ 436,865,346.10        | September 2011.....      | \$ 141,998,270.73        | February 2016 .....      | \$ 44,225,728.80         |
| May 2007 .....           | 427,818,462.71           | October 2011 .....       | 138,971,812.47           | March 2016 .....         | 43,237,621.09            |
| June 2007 .....          | 418,955,106.00           | November 2011 .....      | 136,007,832.59           | April 2016.....          | 42,270,469.69            |
| July 2007 .....          | 410,271,601.11           | December 2011 .....      | 133,105,066.10           | May 2016 .....           | 41,323,843.23            |
| August 2007 .....        | 401,764,346.16           | January 2012 .....       | 130,262,273.33           | June 2016 .....          | 40,397,319.10            |
| September 2007.....      | 393,429,810.79           | February 2012 .....      | 127,478,239.39           | July 2016 .....          | 39,490,483.19            |
| October 2007 .....       | 385,264,534.75           | March 2012 .....         | 124,751,773.68           | August 2016 .....        | 38,602,929.78            |
| November 2007.....       | 377,265,126.51           | April 2012.....          | 122,081,709.45           | September 2016.....      | 37,734,261.35            |
| December 2007 .....      | 369,428,261.91           | May 2012 .....           | 119,466,903.28           | October 2016 .....       | 36,884,088.44            |
| January 2008 .....       | 361,750,682.84           | June 2012 .....          | 116,906,234.64           | November 2016 .....      | 36,052,029.46            |
| February 2008 .....      | 354,229,195.89           | July 2012 .....          | 114,398,605.43           | December 2016 .....      | 35,237,710.52            |
| March 2008 .....         | 346,860,671.15           | August 2012 .....        | 111,942,939.54           | January 2017 .....       | 34,440,765.33            |
| April 2008.....          | 339,642,040.88           | September 2012.....      | 109,538,182.41           | February 2017 .....      | 33,660,835.01            |
| May 2008 .....           | 332,570,298.32           | October 2012 .....       | 107,183,300.60           | March 2017 .....         | 32,897,567.94            |
| June 2008 .....          | 325,642,496.48           | November 2012 .....      | 104,877,281.37           | April 2017.....          | 32,150,619.63            |
| July 2008 .....          | 318,855,746.96           | December 2012 .....      | 102,619,132.27           | May 2017 .....           | 31,419,652.56            |
| August 2008 .....        | 312,207,218.77           | January 2013 .....       | 100,407,880.73           | June 2017 .....          | 30,704,336.08            |
| September 2008.....      | 305,694,137.25           | February 2013 .....      | 98,242,573.70            | July 2017 .....          | 30,004,346.22            |
| October 2008 .....       | 299,313,782.88           | March 2013 .....         | 96,122,277.20            | August 2017 .....        | 29,319,365.57            |
| November 2008 .....      | 293,063,490.25           | April 2013.....          | 94,046,076.01            | September 2017.....      | 28,649,083.19            |
| December 2008 .....      | 286,940,646.99           | May 2013 .....           | 92,013,073.24            | October 2017 .....       | 27,993,194.43            |
| January 2009 .....       | 280,942,692.68           | June 2013 .....          | 90,022,390.00            | November 2017 .....      | 27,351,400.83            |
| February 2009 .....      | 275,067,117.84           | July 2013 .....          | 88,073,165.03            | December 2017 .....      | 26,723,409.99            |
| March 2009 .....         | 269,311,462.96           | August 2013 .....        | 86,164,554.34            | January 2018 .....       | 26,108,935.44            |
| April 2009.....          | 263,673,317.45           | September 2013.....      | 84,295,730.89            | February 2018 .....      | 25,507,696.53            |
| May 2009 .....           | 258,150,318.71           | October 2013 .....       | 82,465,884.25            | March 2018 .....         | 24,919,418.32            |
| June 2009 .....          | 252,740,151.19           | November 2013 .....      | 80,674,220.23            | April 2018.....          | 24,343,831.47            |
| July 2009 .....          | 247,440,545.42           | December 2013 .....      | 78,919,960.62            | May 2018 .....           | 23,780,672.09            |
| August 2009 .....        | 242,249,277.15           | January 2014 .....       | 77,202,342.81            | June 2018 .....          | 23,229,681.66            |
| September 2009.....      | 237,164,166.41           | February 2014 .....      | 75,520,619.54            | July 2018 .....          | 22,690,606.94            |
| October 2009 .....       | 232,183,076.65           | March 2014 .....         | 73,874,058.54            | August 2018 .....        | 22,163,199.83            |
| November 2009 .....      | 227,303,913.88           | April 2014.....          | 72,261,942.26            | September 2018.....      | 21,647,217.27            |
| December 2009 .....      | 222,524,625.85           | May 2014 .....           | 70,683,567.57            | October 2018 .....       | 21,142,421.17            |
| January 2010 .....       | 217,843,201.19           | June 2014 .....          | 69,138,245.50            | November 2018 .....      | 20,648,578.28            |
| February 2010 .....      | 213,257,668.61           | July 2014 .....          | 67,625,300.90            | December 2018 .....      | 20,165,460.08            |
| March 2010 .....         | 208,766,096.12           | August 2014 .....        | 66,144,072.21            | January 2019 .....       | 19,692,842.75            |
| April 2010 .....         | 204,366,590.24           | September 2014.....      | 64,693,911.18            | February 2019 .....      | 19,230,506.99            |
| May 2010 .....           | 200,057,295.26           | October 2014 .....       | 63,274,182.62            | March 2019 .....         | 18,778,238.01            |
| June 2010 .....          | 195,836,392.44           | November 2014 .....      | 61,884,264.09            | April 2019.....          | 18,335,825.37            |
| July 2010 .....          | 191,702,099.34           | December 2014 .....      | 60,523,545.70            | May 2019 .....           | 17,903,062.94            |
| August 2010 .....        | 187,652,669.06           | January 2015 .....       | 59,191,429.83            | June 2019 .....          | 17,479,748.79            |
| September 2010.....      | 183,686,389.56           | February 2015 .....      | 57,887,330.90            | July 2019 .....          | 17,065,685.12            |
| October 2010 .....       | 179,801,582.94           | March 2015 .....         | 56,610,675.12            | August 2019 .....        | 16,660,678.16            |
| November 2010 .....      | 175,996,604.80           | April 2015.....          | 55,360,900.26            | September 2019.....      | 16,264,538.10            |
| December 2010 .....      | 172,269,843.55           | May 2015 .....           | 54,137,455.42            | October 2019 .....       | 15,877,079.03            |
| January 2011 .....       | 168,619,719.77           | June 2015 .....          | 52,939,800.80            | November 2019 .....      | 15,498,118.81            |
| February 2011 .....      | 165,044,685.58           | July 2015 .....          | 51,767,407.49            | December 2019 .....      | 15,127,479.04            |
| March 2011 .....         | 161,543,224.00           | August 2015 .....        | 50,619,757.24            | January 2020 .....       | 14,764,984.97            |
| April 2011.....          | 158,113,848.34           | September 2015.....      | 49,496,342.24            | February 2020 .....      | 14,410,465.42            |
| May 2011 .....           | 154,755,101.60           | October 2015 .....       | 48,396,664.94            | March 2020 .....         | 14,063,752.72            |
| June 2011 .....          | 151,465,555.91           | November 2015 .....      | 47,320,237.83            | April 2020 .....         | 13,724,682.62            |
| July 2011 .....          | 148,243,811.89           | December 2015 .....      | 46,266,583.21            | May 2020 .....           | 13,393,094.27            |
| August 2011 .....        | 145,088,498.16           | January 2016 .....       | 45,235,233.07            | June 2020 .....          | 13,068,830.07            |

**Group 2 MBS (Continued)**

| <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u> | <u>Specified Balance</u> | <u>Distribution Date</u>          | <u>Specified Balance</u> |
|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------------------|--------------------------|
| July 2020 .....          | \$ 12,751,735.67         | April 2024 .....         | \$ 3,920,973.64          | January 2028 .....                | \$ 888,802.36            |
| August 2020 .....        | 12,441,659.90            | May 2024 .....           | 3,811,066.72             | February 2028 .....               | 853,249.22               |
| September 2020 .....     | 12,138,454.67            | June 2024 .....          | 3,703,751.52             | March 2028 .....                  | 818,633.61               |
| October 2020 .....       | 11,841,974.93            | July 2024 .....          | 3,598,971.48             | April 2028 .....                  | 784,933.96               |
| November 2020 .....      | 11,552,078.62            | August 2024 .....        | 3,496,671.21             | May 2028 .....                    | 752,129.19               |
| December 2020 .....      | 11,268,626.59            | September 2024 .....     | 3,396,796.52             | June 2028 .....                   | 720,198.66               |
| January 2021 .....       | 10,991,482.55            | October 2024 .....       | 3,299,294.32             | July 2028 .....                   | 689,122.17               |
| February 2021 .....      | 10,720,513.01            | November 2024 .....      | 3,204,112.64             | August 2028 .....                 | 658,879.97               |
| March 2021 .....         | 10,455,587.21            | December 2024 .....      | 3,111,200.61             | September 2028 .....              | 629,452.73               |
| April 2021 .....         | 10,196,577.11            | January 2025 .....       | 3,020,508.41             | October 2028 .....                | 600,821.53               |
| May 2021 .....           | 9,943,357.28             | February 2025 .....      | 2,931,987.29             | November 2028 .....               | 572,967.87               |
| June 2021 .....          | 9,695,804.87             | March 2025 .....         | 2,845,589.52             | December 2028 .....               | 545,873.65               |
| July 2021 .....          | 9,453,799.58             | April 2025 .....         | 2,761,268.34             | January 2029 .....                | 519,521.16               |
| August 2021 .....        | 9,217,223.56             | May 2025 .....           | 2,678,978.01             | February 2029 .....               | 493,893.07               |
| September 2021 .....     | 8,985,961.41             | June 2025 .....          | 2,598,673.75             | March 2029 .....                  | 468,972.44               |
| October 2021 .....       | 8,759,900.10             | July 2025 .....          | 2,520,311.71             | April 2029 .....                  | 444,742.68               |
| November 2021 .....      | 8,538,928.94             | August 2025 .....        | 2,443,848.96             | May 2029 .....                    | 421,187.58               |
| December 2021 .....      | 8,322,939.50             | September 2025 .....     | 2,369,243.48             | June 2029 .....                   | 398,291.26               |
| January 2022 .....       | 8,111,825.61             | October 2025 .....       | 2,296,454.16             | July 2029 .....                   | 376,038.21               |
| February 2022 .....      | 7,905,483.28             | November 2025 .....      | 2,225,440.71             | August 2029 .....                 | 354,413.24               |
| March 2022 .....         | 7,703,810.68             | December 2025 .....      | 2,156,163.74             | September 2029 .....              | 333,401.51               |
| April 2022 .....         | 7,506,708.07             | January 2026 .....       | 2,088,584.65             | October 2029 .....                | 312,988.48               |
| May 2022 .....           | 7,314,077.78             | February 2026 .....      | 2,022,665.69             | November 2029 .....               | 293,159.94               |
| June 2022 .....          | 7,125,824.15             | March 2026 .....         | 1,958,369.89             | December 2029 .....               | 273,902.01               |
| July 2022 .....          | 6,941,853.52             | April 2026 .....         | 1,895,661.07             | January 2030 .....                | 255,201.08               |
| August 2022 .....        | 6,762,074.14             | May 2026 .....           | 1,834,503.81             | February 2030 .....               | 237,043.86               |
| September 2022 .....     | 6,586,396.17             | June 2026 .....          | 1,774,863.44             | March 2030 .....                  | 219,417.36               |
| October 2022 .....       | 6,414,731.66             | July 2026 .....          | 1,716,706.04             | April 2030 .....                  | 202,308.84               |
| November 2022 .....      | 6,246,994.43             | August 2026 .....        | 1,659,998.39             | May 2030 .....                    | 185,705.87               |
| December 2022 .....      | 6,083,100.13             | September 2026 .....     | 1,604,707.99             | June 2030 .....                   | 169,596.30               |
| January 2023 .....       | 5,922,966.13             | October 2026 .....       | 1,550,803.02             | July 2030 .....                   | 153,968.21               |
| February 2023 .....      | 5,766,511.54             | November 2026 .....      | 1,498,252.35             | August 2030 .....                 | 138,809.99               |
| March 2023 .....         | 5,613,657.14             | December 2026 .....      | 1,447,025.51             | September 2030 .....              | 124,110.25               |
| April 2023 .....         | 5,464,325.33             | January 2027 .....       | 1,397,092.65             | October 2030 .....                | 109,857.88               |
| May 2023 .....           | 5,318,440.17             | February 2027 .....      | 1,348,424.60             | November 2030 .....               | 96,041.98                |
| June 2023 .....          | 5,175,927.26             | March 2027 .....         | 1,300,992.78             | December 2030 .....               | 82,651.93                |
| July 2023 .....          | 5,036,713.76             | April 2027 .....         | 1,254,769.23             | January 2031 .....                | 69,677.32                |
| August 2023 .....        | 4,900,728.35             | May 2027 .....           | 1,209,726.60             | February 2031 .....               | 57,107.99                |
| September 2023 .....     | 4,767,901.19             | June 2027 .....          | 1,165,838.10             | March 2031 .....                  | 44,933.98                |
| October 2023 .....       | 4,638,163.89             | July 2027 .....          | 1,123,077.54             | April 2031 .....                  | 33,145.58                |
| November 2023 .....      | 4,511,449.50             | August 2027 .....        | 1,081,419.25             | May 2031 .....                    | 21,733.28                |
| December 2023 .....      | 4,387,692.45             | September 2027 .....     | 1,040,838.16             | June 2031 .....                   | 10,687.78                |
| January 2024 .....       | 4,266,828.54             | October 2027 .....       | 1,001,309.70             | July 2031 and<br>thereafter ..... | 0.00                     |
| February 2024 .....      | 4,148,794.92             | November 2027 .....      | 962,809.84               |                                   |                          |
| March 2024 .....         | 4,033,530.04             | December 2027 .....      | 925,315.07               |                                   |                          |

[THIS PAGE INTENTIONALLY LEFT BLANK]

---

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

**\$1,865,000,000**



Guaranteed  
REMIC Pass-Through  
Certificates

Fannie Mae REMIC Trust  
2002-71

(Group 1, Group 2 and Group 3  
Classes Only)

---

**PROSPECTUS SUPPLEMENT**

---

**TABLE OF CONTENTS**

|   | <u>Page</u> |
|---|-------------|
| Table of Contents.....                                      | S- 2        |
| Available Information .....                                 | S- 3        |
| Reference Sheet .....                                       | S- 4        |
| Additional Risk Factors.....                                | S- 8        |
| Description of the Certificates .....                       | S- 9        |
| Certain Additional Federal Income Tax<br>Consequences ..... | S-27        |
| Plan of Distribution .....                                  | S-28        |
| Legal Matters .....   | S-28        |
| Principal Balance Schedules .....                           | A- 1        |

---

**LEHMAN BROTHERS**

September 18, 2002

---