

**\$739,000,000**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-19**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will indirectly own

- Fannie Mae MBS and
- Ginnie Mae certificates.

The mortgage loans underlying the Fannie Mae MBS and the Ginnie Mae certificates are first lien, single-family, fixed-rate loans. The mortgage loans underlying the Group 4 MBS are balloon payment mortgage loans.

In addition, the mortgage loans underlying the Ginnie Mae certificates are either insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs or the Rural Housing Service.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
PA(1) .....	1	\$ 81,616,000	PAC	5.75%	FIX	31392CEV2	September 2009
1A(1) .....	1	3,400,667 (2)	NTL	6.00	FIX/IO	31392CEW0	September 2009
PB(1) .....	1	48,578,000	PAC	5.75	FIX	31392CEX8	August 2012
1B(1) .....	1	2,024,083 (2)	NTL	6.00	FIX/IO	31392CEY6	August 2012
PC .....	1	46,340,000	PAC	6.00	FIX	31392CEZ3	November 2014
PD .....	1	25,224,000	PAC	6.00	FIX	31392CFA7	December 2015
PE .....	1	36,073,000	PAC	6.00	FIX	31392CFB5	April 2017
F .....	1	43,884,000	SUP	(3)	FLT	31392CFC3	April 2017
S .....	1	18,285,000	SUP	(3)	INV	31392CFD1	April 2017
PJ(1) .....	2	8,640,000	PAC	5.00	FIX	31392CFE9	February 2008
PK(1) .....	2	20,467,000	PAC	5.25	FIX	31392CFF6	April 2015
PL(1) .....	2	21,517,000	PAC	5.25	FIX	31392CFG4	November 2019
PM(1) .....	2	38,673,000	PAC	5.50	FIX	31392CFH2	January 2025
PN(1) .....	2	94,817,000	PAC	6.50	FIX	31392CFJ8	April 2032
FH(1) .....	2	39,231,111	PAC/AD	(3)	FLT	31392CFK5	April 2032
ST(1) .....	2	39,231,111 (2)	NTL	(3)	INV/IO	31392CFL3	April 2032
SH(1) .....	2	15,088,889	PAC/AD	(3)	INV	31392CFM1	April 2032
CZ .....	2	6,630,000	SUP	6.50	FIX/Z	31392CFN9	March 2030
FA(1) .....	2	42,009,883	SUP	(3)	FLT	31392CFG4	April 2032
SU(1) .....	2	42,009,883 (2)	NTL	(3)	INV/IO	31392CFQ2	April 2032
SA(1) .....	2	12,926,117	SUP	(3)	INV	31392CFR0	April 2032
IO(1) .....	2	16,017,384 (2)	NTL	6.50	FIX/IO	31392CFS8	January 2025
PO(1) .....	3	4,588,236	PT	(4)	PO	31392CFT6	March 2032
FG .....	3	34,411,764	PT	(3)	FLT	31392CFU3	March 2032
SG(1) .....	3	34,411,764 (2)	NTL	(3)	INV/IO	31392CFV1	March 2032
FM(1) .....	4	38,232,002	SCH	(3)	FLT	31392CFW9	April 2009
SL(1) .....	4	38,232,002 (2)	NTL	(3)	INV/IO	31392CFX7	April 2009
SI(1) .....	4	8,602,200 (2)	NTL	(3)	INV/IO	31392CFY5	April 2009
SM(1) .....	4	19,115,998	SCH	(3)	INV	31392CFZ2	April 2009
FN .....	4	20,000,000	SUP	(3)	FLT	31392CGA6	April 2009
FP .....	4	9,323,250	SUP	(3)	FLT	31392CGB4	April 2009
SN .....	4	13,328,750	SUP	(3)	INV	31392CGC2	April 2009
R .....		0	NPR	0	NPR	31392CGD0	April 2032
RL .....		0	NPR	0	NPR	31392CGE8	April 2032

- (1) Exchangeable classes. (3) Based on LIBOR.  
(2) Notional balances. These classes are interest only classes. (4) Principal only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PF, PG, PI, PR, FB, SB, FJ, SJ, CB, PS, SC, SD, SE, PQ, FO and SO Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2002.

**Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**GREENWICH CAPITAL**

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”); and
- if you are purchasing any Group 1, Group 2 or Group 4 Classes, our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Greenwich Capital Markets, Inc.  
Prospectus Department  
600 Steamboat Road  
Greenwich, Connecticut 06830  
(telephone 203-618-2318).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 Ginnie Mae Certificates
4	Group 4 MBS

### Assumed Characteristics of the Mortgage Loans Underlying the MBS and the Group 3 Ginnie Mae Certificates (as of March 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity or WARM (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$300,000,000	180	168	12	6.625%
Group 2 MBS	300,000,000	360	350	8	7.060%
Group 3 Ginnie Mae Certificates	39,000,000	360	278	72	8.000%

  

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Amortization Term (in months)</u>	<u>Approximate Weighted Average Months to Balloon Payment (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 4 MBS	\$100,000,000	84	82	2	358	82	6.016%

The actual remaining terms to maturity, weighted average loan ages and, except in the case of the Group 3 Ginnie Mae Certificates, interest rates (and in the case of the Group 4 MBS, remaining amortization terms and months to balloon payment) of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on March 28, 2002.

### Distribution Dates

We will make payments on the Group 1, Group 2 and Group 4 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 3 Classes on the 17th day of each calendar month, or on the next business day if the 17th day is not a business day.

## Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All Group 1, 2 and 4 Classes and the related RCR Classes	All Group 3 Classes and the related RCR Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1, as applicable.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F .....	2.44800%	8.5000%	0.60%	LIBOR + 60 basis points
S .....	14.52480%	18.9600%	0.00%	18.96% - (2.4 × LIBOR)
FH .....	2.37000%	9.0000%	0.50%	LIBOR + 50 basis points
ST .....	0.10000%	0.1000%	0.00%	8.5% - LIBOR
SH .....	16.97800%	21.8400%	0.00%	21.84% - (2.6 × LIBOR)
FA .....	3.12000%	8.5000%	1.25%	LIBOR + 125 basis points
SU .....	0.10000%	0.1000%	0.00%	7.25% - LIBOR
SA .....	17.16000%	23.2375%	0.00%	23.2375% - (3.25 × LIBOR)
FG .....	2.27000%	8.5000%	0.40%	LIBOR + 40 basis points
SG .....	6.23000%	8.1000%	0.00%	8.1% - LIBOR
FM .....	2.13000%	8.2500%	0.25%	LIBOR + 25 basis points
SL .....	0.05000%	0.0500%	0.00%	8% - LIBOR
SI .....	6.07000%	7.9500%	0.00%	7.95% - LIBOR
SM .....	9.40849%	12.3225%	0.00%	12.3225% - (1.55000025 × LIBOR)
FN .....	2.28000%	8.0000%	0.40%	LIBOR + 40 basis points
FP .....	2.28000%	8.0000%	0.40%	LIBOR + 40 basis points
SN .....	12.58400%	16.7200%	0.00%	16.72% - (2.2 × LIBOR)
FB .....	2.47000%	9.0000%	0.60%	LIBOR + 60 basis points
SB .....	17.23800%	22.1000%	0.00%	22.1% - (2.6 × LIBOR)
FJ .....	3.22000%	8.5000%	1.35%	LIBOR + 135 basis points

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
SJ .....	17.48500%	23.5625%	0.00%	$23.5625\% - (3.25 \times \text{LIBOR})$
SC .....	10.90250%	14.1750%	0.00%	$14.175\% - (1.75 \times \text{LIBOR})$
SD .....	12.46000%	16.2000%	0.00%	$16.2\% - (2 \times \text{LIBOR})$
SE .....	14.01750%	18.2250%	0.00%	$18.225\% - (2.25 \times \text{LIBOR})$
FO .....	2.18000%	8.2500%	0.30%	$\text{LIBOR} + 30 \text{ basis points}$
SO .....	9.48600%	12.4000%	0.00%	$12.4\% - (1.55 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IA .....	4.166666667% of the PA Class
IB .....	4.166666667% of the PB Class
PI .....	4.166666667% of the PA and PB Classes
ST .....	100% of the FH Class
SU .....	100% of the FA Class
IO .....	23.0769230769% of the PJ Class
	19.2307692308% of the PK and PL Classes
	15.3846153846% of the PM Class
SG .....	100% of the FG Class
SI .....	15% of the FM and SM Classes
SL .....	100% of the FM Class

### Distributions of Principal

#### *Group 1 Principal Distribution Amount*

1. To the PA, PB, PC, PD and PE Classes, in that order, to their Planned Balances.
2. To the F and S Classes, pro rata, to zero.
3. To the PA, PB, PC, PD and PE Classes, in that order, to zero.

#### *Group 2 Principal Distribution Amount*

##### *CZ Accrual Amount*

To the FH and SH Classes, pro rata, to zero, and thereafter to the CZ Class.

##### *Group 2 Cash Flow Distribution Amount*

1. To the PJ, PK, PL, PM and PN Classes, in that order, to their Planned Balances.
2. To the FH and SH Classes, pro rata, to their Planned Balances.
3. To the CZ Class to zero.
4. To the FA and SA Classes, pro rata, to zero.

5. To the FH and SH Classes, pro rata, to zero.
6. To the PJ, PK, PL, PM and PN Classes, in that order, to zero.

*Group 3 Principal Distribution Amount*

To the PO and FG Classes, pro rata, to zero.

*Group 4 Principal Distribution Amount*

1. To the FM and SM Classes, pro rata, to their Scheduled Balances.
2. To the FN, FP and SN Classes, pro rata, to zero.
3. To the FM and SM Classes, pro rata, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

**Weighted Average Lives (years) \***

		PSA Prepayment Assumption						
Group 1 Classes		0%	100%	220%	250%	350%	500%	
PA, IA and PF	3.4	1.6	1.6	1.6	1.6	1.5	1.3	
PB, IB and PG	7.6	4.0	4.0	4.0	4.0	3.3	2.5	
PC	9.9	6.0	6.0	6.0	6.0	4.7	3.6	
PD	11.4	8.0	8.0	8.0	8.0	6.4	4.8	
PE	12.6	11.0	11.0	11.0	11.0	9.5	7.5	
F and S	14.1	10.8	3.4	2.0	1.2	0.8	0.8	
PI	5.0	2.5	2.5	2.5	2.5	2.2	1.7	
		PSA Prepayment Assumption						
Group 2 Classes		0%	115%	180%	266%	305%	350%	500%
PJ	2.3	0.8	0.8	0.8	0.8	0.8	0.8	0.8
PK	7.1	1.6	1.6	1.6	1.6	1.6	1.6	1.6
PL	11.7	2.5	2.5	2.5	2.5	2.5	2.5	2.5
PM	16.1	4.0	4.0	4.0	4.0	4.0	4.0	3.3
PN	22.0	9.1	9.1	9.1	9.1	9.1	9.1	6.5
FH, ST, SH, FB, SB and PS	20.4	10.1	4.0	4.0	4.0	2.9	1.9	1.9
CZ	27.1	16.1	8.6	0.5	0.4	0.3	0.2	0.2
FA, SU, SA, FJ, SJ and CB	29.0	22.6	17.5	7.5	4.1	2.0	1.2	1.2
IO	11.0	2.6	2.6	2.6	2.6	2.6	2.4	2.4
PR	17.0	6.0	6.0	6.0	6.0	6.0	4.6	4.6
		PSA Prepayment Assumption						
Group 3 Classes		0%	100%	252%	350%	500%		
PO, FG, SG, SC, SD and SE	20.5	9.3	5.2	3.9	2.7			
		PSA Prepayment Assumption						
Group 4 Classes		0%	200%	400%	650%	900%	1200%	
FM, SL, SI, SM, PQ, FO and SO	6.6	3.6	3.6	3.6	3.0	2.4		
FN, FP and SN	7.0	6.7	4.1	2.0	1.4	1.1		

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.



## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS or Ginnie Mae certificates, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*The rate of principal payments on the Group 4 certificates will be affected by the balloon payment feature of the related mortgage loans.* The mortgage loans underlying the Group 4 MBS have original maturities of up to seven years. However, each of these mortgage loans provides for monthly payments based on a 30-year amortization schedule, with a lump sum payment of the unpaid principal balance due at maturity. In addition, these mortgage loans provide that if certain conditions are satisfied at maturity (or, at the lender's option, up to six months before maturity), the unpaid principal balances may be refinanced for an additional period of 23 years. We will be obligated to repurchase from the trust any such refinanced loans.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Group 1, Group 2 and Group 4 MBS and the Group 3 Ginnie Mae Certificates have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.



*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be

sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of March 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 4 MBS” and, together, the “MBS”), and
- certain “fully modified pass-through” mortgage-backed securities guaranteed as to timely payment of principal and interest by Ginnie Mae (the “Group 3 Ginnie Mae Certificates”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans having the characteristics described in this prospectus supplement.

Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the mortgage loans underlying the MBS, the “Mortgage Loans”) which are either insured or guaranteed by the Federal Housing Administration (“FHA”), the Department of Veterans Affairs (“VA”) or the Rural Housing Service (“FmHA”).

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS or the Group 3 Ginnie Mae Certificates.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates of the Group 1, Group 2 and Group 4 Classes and the related RCR Classes in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” The Group 3 Classes and the related RCR Classes will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Group 1, Group 2 and Group 4 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 3 Classes on the 17th day of each month (or, if the 17th day is not a business day, on the first business day after the 17th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Class).

*Optional Termination.* We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the PA, IA, PB, IB, PJ, PK, PL, PM, PN, IO, FH, ST, SH, FA, SU, SA, PO, SG, FM, SI, SM and SL Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **Book-Entry Procedures**

*General.* The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to us and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Neither we nor the Federal Reserve Banks will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person.

A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may

transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

*Method of Payment.* Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on such Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

### **The Group 1, Group 2 and Group 4 MBS**

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2 MBS. In the case of the Group 4 MBS, each underlying Mortgage Loan provides for a balloon payment at maturity and has an original maturity of up to seven years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

#### **Group 1 MBS**

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	168 months
Approximate Weighted Average WALA (Weighted Average Loan Age) .....	12 months

#### **Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	6.50%
Range of WACs (annual percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	350 months
Approximate Weighted Average WALA .....	8 months

#### **Group 4 MBS**

Aggregate Unpaid Principal Balance .....	\$100,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	61 months to 84 months
Approximate Weighted Average WAM .....	82 months
Approximate Weighted Average WALA .....	2 months



## The Group 3 Ginnie Mae Certificates

The Group 3 Ginnie Mae Certificates will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the REMIC Prospectus. All of the Group 3 Ginnie Mae Certificates are Ginnie Mae I Certificates. See “Ginnie Mae and the Ginnie Mae Programs” in the REMIC Prospectus. We expect the characteristics of the Group 3 Ginnie Mae Certificates and the related Mortgage Loans as of the Issue Date to be as follows:

### Group 3 Ginnie Mae Certificates

Aggregate Unpaid Principal Balance .....	\$39,000,000
Ginnie Mae Pass-Through Rate .....	7.50%
WAC .....	8.00%
Range of WARMS .....	241 months to 360 months
Approximate Weighted Average WARM .....	278 months
Approximate Weighted Average WALA .....	72 months

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including (a) with respect to the each MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS as of the Issue Date, and (b) with respect to each Group 3 Ginnie Mae Certificate, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturity Mortgage Loan underlying that Group 3 Ginnie Mae Certificate as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	PA, IA, PB, IB, PC, PD and PE
Floating Rate	F
Inverse Floating Rate	S
Interest Only	IA and IB
RCR**	PF, PG and PI
<b>Group 2 Classes</b>	
Fixed Rate	PJ, PK, PL, PM, PN, CZ and IO
Floating Rate	FH and FA
Inverse Floating Rate	ST, SH, SU and SA
Accrual	CZ
Interest Only	ST, SU and IO
RCR**	PR, FB, SB, FJ, SJ, CB and PS



<u>Interest Type*</u>	<u>Classes</u>
<b>Group 3 Classes</b>	
Floating Rate	FG
Inverse Floating Rate	SG
Interest Only	SG
Principal Only	PO
RCR**	SC, SD and SE
<b>Group 4 Classes</b>	
Floating Rate	FM, FN and FP
Inverse Floating Rate	SL, SI, SM and SN
Interest Only	SL and SI
RCR**	PQ, FO and SO
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes other than the FG, SG, SC, SD and SE Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs
The FG, SG, SC, SD and SE Classes	One-month period beginning on the 17th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO Class as a Delay Class for the sole purpose of facilitating trading.

*Accrual Class.* The CZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this Prospectus Supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.848% in the case of the F and S Classes, 1.87% in the case of the FH, FA, ST, SH, SU, SA, FB, SB, FJ, SJ, FG, SG, SC, SD and SE Classes and 1.88% in the case of the FM, FN, FP, SL, SI, SM, SN, FO and SO Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	PA, PB, PC, PD and PE
Support	F and S
Notional	IA and IB
RCR**	PF, PG and PI
<b>Group 2 Classes</b>	
PAC	PJ, PK, PL, PM, PN, FH and SH
Support	CZ, FA and SA
Accretion Directed	FH and SH
Notional	ST, SU and IO
RCR**	PR, FB, SB, FJ, SJ, CB and PS

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 3 Classes</b>	
Pass-Through	FG and PO
Notional	SG
RCR**	SC, SD and SE
<b>Group 4 Classes</b>	
Scheduled	FM and SM
Support	FN, FP and SN
Notional	SL and SI
RCR**	PQ, FO and SO
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the CZ Class (the “CZ Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal payable on the Group 3 Ginnie Mae Certificates, calculated as described below (the “Group 3 Principal Distribution Amount”), and
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”).

### *Certain Calculations Relating to the Group 3 Ginnie Mae Certificates*

On or about the fifth business day of each month, we will aggregate the amount of principal reported to be payable on the Group 3 Ginnie Mae Certificates that month based on published Ginnie Mae factors applicable to the Group 3 Ginnie Mae Certificates.

For any Group 3 Ginnie Mae Certificate for which a factor is not then available, we will calculate the amount of scheduled principal payments distributable in respect of that Certificate during that month based on the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that:

- each Mortgage Loan underlying a Group 3 Ginnie Mae Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying that Group 3 Ginnie Mae Certificate at its origination, adjusted to the Issue Date; and
- each Mortgage Loan underlying a Group 3 Ginnie Mae Certificate bears an annual interest rate of 8.00%.

All such amounts (whether reported in Ginnie Mae factors or calculated by us) will be reflected in the class factors for the Distribution Date in that month. We will pay those amounts to Holders of Certificates of the Group 3 Classes on that Distribution Date, whether or not we receive them. The class factors will also reflect (and we will also pay) the excess of

- (a) the distributions of principal of the Group 3 Ginnie Mae Certificates that we receive during the month prior to the month of that Distribution Date

over

- (b) the amount of principal that we calculated and paid previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

*Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) sequentially, to the PA, PB, PC, PD and PE Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date; } PAC Classes
- (ii) concurrently, to the F and S Classes, pro rata (or 70.5882352941% and 29.4117647059%, respectively), until their principal balances are reduced to zero; and } Support Classes
- (iii) sequentially, to the PA, PB, PC, PD and PE Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC Classes

*Group 2 Principal Distribution Amount*

*CZ Accrual Amount*

On each Distribution Date, we will pay the CZ Accrual Amount, concurrently, as principal of the FH and SH Classes, pro rata (or 72.2222220177% and 27.7777779823%, respectively), without regard to their Planned Balances and until their principal balances are reduced to zero. Thereafter, we will pay the CZ Accrual Amount as principal of the CZ Class. } Accretion Directed Classes and Accrual Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) sequentially, to the PJ, PK, PL, PM and PN Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date. } PAC Classes
- (ii) concurrently, to the FH and SH Classes, pro rata, until their principal balances are reduced to their Planned Balances for such Distribution Date; }
- (iii) to the CZ Class, until its principal balance is reduced to zero; } Support Classes
- (iv) concurrently, to the FA and SA Classes, pro rata (or 76.4705894131% and 23.5294105869%, respectively), until their principal balances are reduced to zero; }

- |  |                  |
|--|------------------|
| (v) concurrently, to the FH and SH Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; and               | } PAC<br>Classes |
| (vi) sequentially, to the PJ, PK, PL, PM and PN Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. |                  |

#### *Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, concurrently, as principal of the PO and FG Classes, pro rata (or 11.7647076923% and 88.2352923077%, respectively), until their principal balances are reduced to zero.	} Pass-Through Classes
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#### *Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- |  |                        |
|--|------------------------|
| (i) concurrently, to the FM and SM Classes, pro rata, (or 66.6666701541% and 33.3333298459%, respectively), until their principal balances are reduced to their Scheduled Balances for such Distribution Date; | } Scheduled<br>Classes |
| (ii) concurrently, to the FN, FP and SN Classes, pro rata (or 46.8911188221%, 21.8588811779% and 31.2500000000%, respectively), until their principal balances are reduced to zero; and                        |                        |
| (iii) concurrently, to the FM and SM Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero.   | } Scheduled<br>Classes |

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this Prospectus Supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS and Group 3 Ginnie Mae Certificates have the original terms to maturity, remaining terms to maturity, WARMs, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS and the Group 3 Ginnie Mae Certificates;”
- we pay all payments (including prepayments) on the Mortgage Loans underlying the Group 3 Ginnie Mae Certificates in the month we receive them;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is March 28, 2002;
- each Distribution Date occurs on the 25th day of a month in the case of the Group 1, Group 2 and Group 4 Classes and on the 17th day of a month in the case of the Group 3 Classes; and
- the Fannie Mae repurchase option is not exercised.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC

Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

**Structuring Ranges.** The Principal Balance Schedules are found beginning on page B-1 of this Prospectus Supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB, PC, PD, PE, PF and PG	Between 100% and 250%
Planned Balances	PJ, PK, PL, PM, PN and PR	Between 115% and 350%
Planned Balances	FH, SH, FB, SB and PS	Between 180% and 305%
Scheduled Balances	FM, SM, PQ, FO and SO	Between 200% and 650%

**We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

**Initial Effective Ranges.** The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 292%
PB	Between 100% and 251%
PC	Between 100% and 250%
PD	Between 93% and 250%
PE	Between 72% and 250%
PF	Between 100% and 292%
PG	Between 100% and 251%
PJ	Between 115% and 1,513%
PK	Between 115% and 684%
PL	Between 115% and 485%
PM	Between 115% and 373%
PN	Between 115% and 350%
PR	Between 115% and 350%
FH	Between 177% and 305%
SH	Between 177% and 305%
FB	Between 177% and 305%
SB	Between 177% and 305%
PS	Between 177% and 305%



<u>Classes</u>	<u>Initial Effective Ranges</u>	
FM	Between 200% and	650%
SM	Between 200% and	650%
PQ	Between 200% and	650%
FO	Between 200% and	650%
SO	Between 200% and	650%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Classes.* The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown below:

<u>Class</u>	<u>% PSA</u>
IA .....	414%
IB .....	362%
IO .....	579%
PI .....	378%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA .....	8.265625%
IB .....	18.734375%
IO .....	13.750000%
PI .....	12.171875%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	29.4%	10.1%	10.1%	10.1%	6.9%	(11.0)%

#### Sensitivity of the IB Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	20.0%	11.6%	11.6%	11.6%	1.5%	(17.8)%

#### Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>115%</u>	<u>180%</u>	<u>266%</u>	<u>305%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	31.4%	11.9%	11.9%	11.9%	11.9%	11.9%	6.0%

#### Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	22.8%	11.1%	11.1%	11.1%	3.2%	(15.6)%

*The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable tables below, it is possible that investors in the ST, SU, SG, SL and SI Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S .....	98.43750%
ST .....	0.31250%
SH .....	95.00000%
SU .....	0.25000%
SA .....	87.75000%
SG .....	9.50000%
SL .....	0.15625%
SI .....	10.81250%
SM .....	100.12500%
SN .....	98.50000%
SB .....	95.81250%
SJ .....	88.56250%
SC .....	95.62500%
SD .....	98.00000%
SE .....	100.37500%
SO .....	100.43750%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
0.848% .....	17.8%	17.8%	18.2%	18.5%	19.0%	19.7%
1.848% .....	15.3%	15.3%	15.7%	16.0%	16.6%	17.3%
3.848% .....	10.2%	10.2%	10.7%	11.1%	11.8%	12.7%
5.848% .....	5.2%	5.3%	5.8%	6.3%	7.1%	8.1%
7.848% .....	0.3%	0.4%	0.9%	1.5%	2.5%	3.6%
7.900% .....	0.2%	0.3%	0.8%	1.4%	2.4%	3.5%

**Sensitivity of the ST Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>115%</b>	<b>180%</b>	<b>266%</b>	<b>305%</b>	<b>350%</b>	<b>500%</b>
8.40% and below . . . . .	31.2%	28.8%	7.6%	7.6%	7.6%	(3.0)%	(38.2)%
8.45% . . . . .	13.5%	9.5%	(10.6)%	(10.6)%	(10.6)%	(27.4)%	(72.0)%
8.50% . . . . .	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>115%</b>	<b>180%</b>	<b>266%</b>	<b>305%</b>	<b>350%</b>	<b>500%</b>
0.87% . . . . .	21.6%	21.7%	22.8%	22.8%	22.8%	23.1%	24.0%
1.87% . . . . .	18.7%	18.9%	19.9%	19.9%	19.9%	20.2%	21.2%
3.87% . . . . .	13.0%	13.1%	14.2%	14.2%	14.2%	14.6%	15.7%
5.87% . . . . .	7.3%	7.5%	8.6%	8.6%	8.6%	9.1%	10.3%
7.87% . . . . .	1.8%	2.1%	3.1%	3.1%	3.1%	3.7%	4.9%
8.40% and above . . . . .	0.4%	0.6%	1.7%	1.7%	1.7%	2.2%	3.5%

**Sensitivity of the SU Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>115%</b>	<b>180%</b>	<b>266%</b>	<b>305%</b>	<b>350%</b>	<b>500%</b>
7.15% and below . . . . .	43.5%	43.5%	43.3%	28.3%	14.3%	(17.4)%	(74.4)%
7.20% . . . . .	21.1%	20.9%	20.1%	7.2%	(3.1)%	(54.3)%	*
7.25% . . . . .	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>115%</b>	<b>180%</b>	<b>266%</b>	<b>305%</b>	<b>350%</b>	<b>500%</b>
0.87% . . . . .	24.4%	24.4%	24.5%	26.4%	28.2%	30.5%	35.5%
1.87% . . . . .	20.4%	20.4%	20.5%	22.4%	24.3%	26.7%	31.8%
3.87% . . . . .	12.6%	12.7%	12.8%	14.6%	16.6%	19.3%	24.5%
5.87% . . . . .	5.1%	5.2%	5.4%	6.9%	8.9%	12.1%	17.3%
7.15% and above . . . . .	0.6%	0.6%	0.8%	2.1%	4.0%	7.6%	12.8%

**Sensitivity of the SG Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>252%</b>	<b>350%</b>	<b>500%</b>
0.87% .....	82.1%	77.9%	64.6%	55.6%	41.2%
1.87% .....	68.9%	64.8%	52.1%	43.5%	29.7%
3.87% .....	43.5%	39.8%	28.1%	20.3%	7.6%
5.87% .....	19.1%	15.7%	5.1%	(2.0)%	(13.5)%
7.87% .....	(12.1)%	(15.0)%	(24.2)%	(30.3)%	(40.2)%
8.10% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>200%</b>	<b>400%</b>	<b>650%</b>	<b>900%</b>	<b>1200%</b>
7.950% and below .....	21.4%	6.2%	6.2%	6.2%	(3.0)%	(17.1)%
7.975% .....	(3.7)%	(19.7)%	(19.7)%	(19.7)%	(30.9)%	(47.6)%
8.000% .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>200%</b>	<b>400%</b>	<b>650%</b>	<b>900%</b>	<b>1200%</b>
0.88% .....	66.2%	52.9%	52.9%	52.9%	47.3%	37.2%
1.88% .....	54.3%	40.6%	40.6%	40.6%	34.1%	23.1%
3.88% .....	30.1%	15.2%	15.2%	15.2%	6.8%	(6.5)%
5.88% .....	2.5%	(13.3)%	(13.3)%	(13.3)%	(24.1)%	(40.2)%
7.88% .....	(62.3)%	(76.8)%	(76.8)%	(76.8)%	(88.5)%	*
7.95% and above .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SM Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>200%</b>	<b>400%</b>	<b>650%</b>	<b>900%</b>	<b>1200%</b>
0.88% .....	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
1.88% .....	9.6%	9.6%	9.6%	9.6%	9.5%	9.5%
3.88% .....	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
5.88% .....	3.3%	3.3%	3.3%	3.3%	3.4%	3.4%
7.88% .....	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%
7.95% and above .....	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%

**Sensitivity of the SN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>200%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>
0.88% .....	15.6%	15.6%	15.7%	16.1%	16.4%	16.7%
1.88% .....	13.3%	13.3%	13.4%	13.9%	14.2%	14.5%
3.88% .....	8.7%	8.7%	8.9%	9.4%	9.8%	10.1%
5.88% .....	4.2%	4.2%	4.4%	5.0%	5.4%	5.8%
7.60% .....	0.4%	0.4%	0.6%	1.3%	1.8%	2.2%

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>115%</u>	<u>180%</u>	<u>266%</u>	<u>305%</u>	<u>350%</u>	<u>500%</u>
0.87% .....	21.7%	21.8%	22.7%	22.7%	22.7%	22.9%	23.7%
1.87% .....	18.8%	18.9%	19.8%	19.8%	19.8%	20.1%	20.9%
3.87% .....	13.1%	13.3%	14.2%	14.2%	14.2%	14.5%	15.4%
5.87% .....	7.5%	7.7%	8.6%	8.6%	8.6%	9.0%	10.0%
7.87% .....	2.0%	2.3%	3.2%	3.2%	3.2%	3.6%	4.7%
8.50% .....	0.4%	0.6%	1.5%	1.5%	1.5%	1.9%	3.1%

**Sensitivity of the SJ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>115%</u>	<u>180%</u>	<u>266%</u>	<u>305%</u>	<u>350%</u>	<u>500%</u>
0.87% .....	24.5%	24.5%	24.6%	26.4%	28.0%	30.2%	34.8%
1.87% .....	20.6%	20.6%	20.7%	22.5%	24.2%	26.5%	31.2%
3.87% .....	12.9%	12.9%	13.1%	14.7%	16.5%	19.1%	23.9%
5.87% .....	5.4%	5.5%	5.7%	7.1%	8.9%	11.9%	16.8%
7.25% .....	0.5%	0.6%	0.8%	1.9%	3.7%	7.1%	12.0%

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>252%</u>	<u>350%</u>	<u>500%</u>
0.87% .....	13.9%	14.0%	14.5%	14.8%	15.4%
1.87% .....	12.0%	12.1%	12.6%	12.9%	13.5%
3.87% .....	8.2%	8.3%	8.8%	9.2%	9.7%
5.87% .....	4.5%	4.6%	5.1%	5.4%	6.0%
7.87% .....	0.9%	1.0%	1.4%	1.8%	2.4%
8.10% .....	0.4%	0.6%	1.0%	1.4%	2.0%



**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>252%</u>	<u>350%</u>	<u>500%</u>
0.87% .....	15.3%	15.4%	15.6%	15.7%	16.0%
1.87% .....	13.2%	13.2%	13.5%	13.6%	13.9%
3.87% .....	9.0%	9.0%	9.2%	9.4%	9.7%
5.87% .....	4.8%	4.9%	5.1%	5.3%	5.6%
7.87% .....	0.7%	0.8%	1.0%	1.2%	1.5%
8.10% .....	0.2%	0.3%	0.5%	0.7%	1.0%

**Sensitivity of the SE Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>252%</u>	<u>350%</u>	<u>500%</u>
0.87% .....	16.7%	16.7%	16.6%	16.6%	16.5%
1.87% .....	14.4%	14.3%	14.3%	14.3%	14.2%
3.87% .....	9.7%	9.7%	9.7%	9.7%	9.6%
5.87% .....	5.1%	5.1%	5.1%	5.1%	5.1%
7.87% .....	0.5%	0.6%	0.6%	0.6%	0.6%
8.10% .....	0.0%	0.0%	0.1%	0.1%	0.1%

**Sensitivity of the SO Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>200%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>
0.88% .....	11.1%	11.1%	11.1%	11.1%	11.1%	11.0%
1.88% .....	9.6%	9.5%	9.5%	9.5%	9.5%	9.5%
3.88% .....	6.4%	6.4%	6.4%	6.4%	6.4%	6.4%
5.88% .....	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
7.88% .....	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%
8.00% .....	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%

*The Principal Only Class.* **The PO Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the PO Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PO Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO .....	79.0%

**Sensitivity of the PO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>252%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	2.1%	2.7%	5.1%	6.9%	10.2%

## Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, and Group 4 Classes, and
- in the case of the Group 1, Group 2 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	180 months	8.50%
Group 2 MBS	360 months	360 months	9.00%
Group 3 Ginnie Mae Certificates	360 months	360 months	8.00%
Group 4 MBS	(1)	(1)	8.00%

- (1) With respect to the Group 4 MBS, we assumed that the Mortgage Loans have an original term to maturity of 84 months, a remaining term to maturity of 84 months and a remaining amortization term of 360 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates (except in the case of the Mortgage Loans underlying the Group 3 Ginnie Mae Certificates), WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

### Percent of Original Principal Balances Outstanding

Date	PA, IA <sup>†</sup> and PF Classes						PB, IB <sup>†</sup> and PG Classes						PC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003 .....	87	71	71	71	71	71	100	100	100	100	100	100	100	100	100	100	100	100
March 2004 .....	74	35	35	35	35	2	100	100	100	100	100	100	100	100	100	100	100	100
March 2005 .....	59	1	1	1	0	0	100	100	100	100	69	0	100	100	100	100	100	93
March 2006 .....	42	0	0	0	0	0	100	47	47	47	0	0	100	100	100	100	93	15
March 2007 .....	24	0	0	0	0	0	100	0	0	0	0	0	100	96	96	96	32	0
March 2008 .....	5	0	0	0	0	0	100	0	0	0	0	0	100	46	46	46	0	0
March 2009 .....	0	0	0	0	0	0	73	0	0	0	0	0	100	5	5	5	0	0
March 2010 .....	0	0	0	0	0	0	34	0	0	0	0	0	100	0	0	0	0	0
March 2011 .....	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0
March 2012 .....	0	0	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0
March 2013 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2014 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2015 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2016 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	3.4	1.6	1.6	1.6	1.5	1.3	7.6	4.0	4.0	4.0	3.3	2.5	9.9	6.0	6.0	6.0	4.7	3.6

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PD Class						PE Class						F and S Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	79	74	57	31
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	54	43	7	0
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	35	20	0	0
March 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	24	7	0	0
March 2007	100	100	100	100	100	33	100	100	100	100	100	100	100	100	18	1	0	0
March 2008	100	100	100	100	76	0	100	100	100	100	100	79	100	99	16	*	0	0
March 2009	100	100	100	100	13	0	100	100	100	100	100	50	100	95	15	*	0	0
March 2010	100	46	46	46	0	0	100	100	100	100	76	31	100	87	13	*	0	0
March 2011	100	0	0	0	0	0	100	97	97	97	52	19	100	76	11	*	0	0
March 2012	100	0	0	0	0	0	100	68	68	68	34	11	100	63	9	*	0	0
March 2013	86	0	0	0	0	0	100	45	45	45	21	6	100	49	6	*	0	0
March 2014	0	0	0	0	0	0	87	26	26	26	11	3	100	33	4	*	0	0
March 2015	0	0	0	0	0	0	11	11	11	11	5	1	98	17	2	*	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.4	8.0	8.0	8.0	6.4	4.8	12.6	11.0	11.0	11.0	9.5	7.5	14.1	10.8	3.4	2.0	1.2	0.8

Date	PJ Class							PK Class							PL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	86	0	0	0	0	0	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	60	0	0	0	0	0	0	100	0	0	0	0	0	0	100	100	100	100	100	100	100
March 2005	32	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2006	1	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2007	0	0	0	0	0	0	0	86	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2008	0	0	0	0	0	0	0	70	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2009	0	0	0	0	0	0	0	53	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	34	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2011	0	0	0	0	0	0	0	14	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	2.3	0.8	0.8	0.8	0.8	0.8	0.8	7.1	1.6	1.6	1.6	1.6	1.6	1.6	11.7	2.5	2.5	2.5	2.5	2.5	2.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	PM Class							PN Class							FH, ST†, SH, FB, SB and PS Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	98	91	81	81	81	81	81	81
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	97	90	65	65	65	65	65	55
March 2005	100	100	100	100	100	100	85	100	100	100	100	100	100	100	96	89	49	49	49	49	49	0
March 2006	100	48	48	48	48	48	0	100	100	100	100	100	100	93	95	88	37	37	37	37	32	0
March 2007	100	0	0	0	0	0	0	100	100	100	100	100	100	64	94	87	28	28	28	28	13	0
March 2008	100	0	0	0	0	0	0	100	82	82	82	82	82	44	93	86	21	21	21	21	3	0
March 2009	100	0	0	0	0	0	0	100	65	65	65	65	65	30	91	85	17	17	17	17	*	0
March 2010	100	0	0	0	0	0	0	100	50	50	50	50	50	21	90	81	14	14	14	14	*	0
March 2011	100	0	0	0	0	0	0	100	39	39	39	39	39	14	89	74	12	12	12	12	*	0
March 2012	100	0	0	0	0	0	0	100	30	30	30	30	30	10	87	64	9	9	9	9	*	0
March 2013	100	0	0	0	0	0	0	100	23	23	23	23	23	7	86	52	7	7	7	7	*	0
March 2014	100	0	0	0	0	0	0	100	18	18	18	18	18	5	84	39	4	4	4	4	*	0
March 2015	100	0	0	0	0	0	0	100	14	14	14	14	14	3	82	25	2	2	2	2	*	0
March 2016	91	0	0	0	0	0	0	100	10	10	10	10	10	2	80	11	*	*	*	*	*	0
March 2017	73	0	0	0	0	0	0	100	8	8	8	8	8	1	78	0	0	0	0	0	*	0
March 2018	52	0	0	0	0	0	0	100	6	6	6	6	6	1	76	0	0	0	0	0	*	0
March 2019	30	0	0	0	0	0	0	100	4	4	4	4	4	1	74	0	0	0	0	0	*	0
March 2020	6	0	0	0	0	0	0	100	3	3	3	3	3	*	71	0	0	0	0	0	*	0
March 2021	0	0	0	0	0	0	0	92	2	2	2	2	2	*	69	0	0	0	0	0	*	0
March 2022	0	0	0	0	0	0	0	80	2	2	2	2	2	*	66	0	0	0	0	0	*	0
March 2023	0	0	0	0	0	0	0	67	1	1	1	1	1	*	63	0	0	0	0	0	*	0
March 2024	0	0	0	0	0	0	0	52	1	1	1	1	1	*	60	0	0	0	0	0	*	0
March 2025	0	0	0	0	0	0	0	37	1	1	1	1	1	*	56	0	0	0	0	0	*	0
March 2026	0	0	0	0	0	0	0	20	*	*	*	*	*	*	53	0	0	0	0	0	*	0
March 2027	0	0	0	0	0	0	0	1	*	*	*	*	*	*	49	0	0	0	0	0	*	0
March 2028	0	0	0	0	0	0	0	*	*	*	*	*	*	*	11	0	0	0	0	0	*	0
March 2029	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0	*	0
March 2030	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0	*	0
March 2031	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0	*	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	4.0	4.0	4.0	4.0	4.0	3.3	22.0	9.1	9.1	9.1	9.1	9.1	6.5	20.4	10.1	4.0	4.0	4.0	4.0	2.9	1.9

Date	CZ Class							FA, SU†, SA, FJ, SJ and CB Classes							IO† Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%	0%	115%	180%	266%	305%	350%	500%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	107	107	100	0	0	0	0	100	100	100	99	92	85	62	98	88	88	88	88	88	88	88
March 2004	114	114	100	0	0	0	0	100	100	100	78	62	45	0	95	63	63	63	63	63	63	63
March 2005	121	121	100	0	0	0	0	100	100	100	60	38	14	0	91	37	37	37	37	37	37	32
March 2006	130	130	100	0	0	0	0	100	100	100	49	23	0	0	88	18	18	18	18	18	18	0
March 2007	138	138	100	0	0	0	0	100	100	100	41	14	0	0	84	0	0	0	0	0	0	0
March 2008	148	148	100	0	0	0	0	100	100	100	38	10	0	0	80	0	0	0	0	0	0	0
March 2009	157	157	97	0	0	0	0	100	100	100	37	10	0	0	76	0	0	0	0	0	0	0
March 2010	168	168	75	0	0	0	0	100	100	100	35	10	0	0	71	0	0	0	0	0	0	0
March 2011	179	179	38	0	0	0	0	100	100	100	33	10	0	0	66	0	0	0	0	0	0	0
March 2012	191	191	0	0	0	0	0	100	100	99	31	10	0	0	61	0	0	0	0	0	0	0
March 2013	204	204	0	0	0	0	0	100	100	92	29	10	0	0	55	0	0	0	0	0	0	0
March 2014	218	218	0	0	0	0	0	100	100	85	26	10	0	0	48	0	0	0	0	0	0	0
March 2015	232	232	0	0	0	0	0	100	100	78	24	10	0	0	41	0	0	0	0	0	0	0
March 2016	248	248	0	0	0	0	0	100	100	71	22	10	0	0	34	0	0	0	0	0	0	0
March 2017	264	234	0	0	0	0	0	100	100	63	19	8	0	0	27	0	0	0	0	0	0	0
March 2018	282	134	0	0	0	0	0	100	100	55	16	7	0	0	19	0	0	0	0	0	0	0
March 2019	301	36	0	0	0	0	0	100	100	48	13	6	0	0	11	0	0	0	0	0	0	0
March 2020	321	0	0	0	0	0	0	100	93	41	11	5	0	0	2	0	0	0	0	0	0	0
March 2021	343	0	0	0	0	0	0	100	82	35	9	4	0	0	0	0	0	0	0	0	0	0
March 2022	366	0	0	0	0	0	0	100	72	30	7	3	0	0	0	0	0	0	0	0	0	0
March 2023	390	0	0	0	0	0	0	100	62	25	6	2	0	0	0	0	0	0	0	0	0	0
March 2024	416	0	0	0	0	0	0	100	52	20	4	2	0	0	0	0	0	0	0	0	0	0
March 2025	444	0	0	0	0	0	0	100	44	16	3	1	0	0	0	0	0	0	0	0	0	0
March 2026	474	0	0	0	0	0	0	100	35	12	3	1	0	0	0	0	0	0	0	0	0	0
March 2027	506	0	0	0	0	0	0	100	27	9	2	1	0	0	0	0	0	0	0	0	0	0
March 2028	539	0	0	0	0	0	0	100	20	7	1	*	0	0	0	0	0	0	0	0	0	0
March 2029	315	0	0	0	0	0	0	100	13	4	1	*	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	96	7	2	*	*	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	50	1	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	16.1	8.6	0.5	0.4	0.3	0.2	29.0	22.6	17.5	7.5	4.1	2.0	1.2	11.0	2.6	2.6	2.6	2.6	2.6	2.6	2.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PO, FG, SG†, SC, SD and SE Classes					FM, SL†, SI†, SM, PQ, FO and SO† Classes						FN, FP and SN Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	252%	350%	500%	0%	200%	400%	650%	900%	1200%	0%	200%	400%	650%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	99	93	84	78	69	99	92	92	92	92	92	100	100	92	82	72	60
March 2004	98	86	70	60	47	97	76	76	76	76	67	100	100	75	46	19	0
March 2005	97	79	58	47	33	95	57	57	57	42	19	100	100	58	14	0	0
March 2006	96	73	48	36	22	93	39	39	39	19	5	100	100	48	2	0	0
March 2007	95	67	40	28	15	91	24	24	24	9	1	100	100	42	*	0	0
March 2008	94	61	33	22	10	89	14	14	14	4	*	100	95	36	*	0	0
March 2009	92	56	27	17	7	0	0	0	0	0	0	0	0	0	0	0	0
March 2010	91	51	22	13	5	0	0	0	0	0	0	0	0	0	0	0	0
March 2011	89	46	18	10	3	0	0	0	0	0	0	0	0	0	0	0	0
March 2012	88	42	15	7	2	0	0	0	0	0	0	0	0	0	0	0	0
March 2013	86	37	12	6	1	0	0	0	0	0	0	0	0	0	0	0	0
March 2014	84	33	10	4	1	0	0	0	0	0	0	0	0	0	0	0	0
March 2015	82	29	8	3	1	0	0	0	0	0	0	0	0	0	0	0	0
March 2016	79	26	6	2	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	77	22	5	2	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	74	19	4	1	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	71	16	3	1	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	68	13	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	64	10	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	60	8	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	56	5	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	52	3	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	47	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.3	5.2	3.9	2.7	6.6	3.6	3.6	3.6	3.0	2.4	7.0	6.7	4.1	2.0	1.4	1.1

Date	PI† Class						PR Class						
	PSA Prepayment Assumption						PSA Prepayment Assumption						
	0%	100%	220%	250%	350%	500%	0%	115%	180%	266%	305%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	92	82	82	82	82	82	99	95	95	95	95	95	95
March 2004	83	59	59	59	59	39	98	84	84	84	84	84	84
March 2005	74	38	38	38	26	0	97	73	73	73	73	73	69
March 2006	64	18	18	18	0	0	95	62	62	62	62	62	48
March 2007	53	0	0	0	0	0	94	51	51	51	51	51	33
March 2008	40	0	0	0	0	0	92	42	42	42	42	42	23
March 2009	27	0	0	0	0	0	90	33	33	33	33	33	16
March 2010	13	0	0	0	0	0	88	26	26	26	26	26	11
March 2011	0	0	0	0	0	0	86	20	20	20	20	20	7
March 2012	0	0	0	0	0	0	83	15	15	15	15	15	5
March 2013	0	0	0	0	0	0	80	12	12	12	12	12	3
March 2014	0	0	0	0	0	0	78	9	9	9	9	9	2
March 2015	0	0	0	0	0	0	74	7	7	7	7	7	2
March 2016	0	0	0	0	0	0	71	5	5	5	5	5	1
March 2017	0	0	0	0	0	0	67	4	4	4	4	4	1
March 2018	0	0	0	0	0	0	62	3	3	3	3	3	*
March 2019	0	0	0	0	0	0	58	2	2	2	2	2	*
March 2020	0	0	0	0	0	0	53	2	2	2	2	2	*
March 2021	0	0	0	0	0	0	47	1	1	1	1	1	*
March 2022	0	0	0	0	0	0	41	1	1	1	1	1	*
March 2023	0	0	0	0	0	0	34	1	1	1	1	1	*
March 2024	0	0	0	0	0	0	27	*	*	*	*	*	*
March 2025	0	0	0	0	0	0	19	*	*	*	*	*	*
March 2026	0	0	0	0	0	0	10	*	*	*	*	*	*
March 2027	0	0	0	0	0	0	1	*	*	*	*	*	*
March 2028	0	0	0	0	0	0	*	*	*	*	*	*	*
March 2029	0	0	0	0	0	0	*	*	*	*	*	*	*
March 2030	0	0	0	0	0	0	*	*	*	*	*	*	*
March 2031	0	0	0	0	0	0	*	*	*	*	*	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.0	2.5	2.5	2.5	2.2	1.7	17.0	6.0	6.0	6.0	6.0	6.0	4.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is

an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application, and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Class, the Principal Only Class and the SA Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal

Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	220%
2	266%
3	252%
4	650%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the Group 3 Ginnie Mae Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about February 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner

must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## PLAN OF DISTRIBUTION

*General.* We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the MBS and the Group 3 Ginnie Mae Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2, Group 3 or Group 4 Classes in addition to those contemplated as of the date of this Prospectus Supplement. In this event, we will increase the related MBS or Group 3 Ginnie Mae Certificates in principal balance, but we expect that all these additional MBS or Group 3 Ginnie Mae Certificates will have the same characteristics as described under “Description of the Certificates—The Group 1, Group 2 and Group 4 MBS” and “—The Group 3 Ginnie Mae Certificates.” The proportion that the original principal balance of each Group 1, Group 2, Group 3 or Group 4 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 3 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Sidley Austin Brown & Wood LLP will also provide legal representation for the Dealer.

## Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1	\$ 81,616,000	PF	\$ 81,616,000	6.00%	FIX	PAC	31392CGF5	September 2009
	3,400,667 (3)							
Recombination 2	48,578,000	PG	48,578,000	6.00	FIX	PAC	31392CGG3	August 2012
	2,024,083 (3)							
Recombination 3	3,400,667 (3)	PI	5,424,750 (3)	6.00	FIX/IO	NTL	31392CGH1	August 2012
	2,024,083 (3)							
Recombination 4	8,640,000	PR	184,114,000	6.50	FIX	PAC	31392CGJ7	April 2032
	20,467,000							
	21,517,000							
	38,673,000							
	94,817,000							
	16,017,384 (3)							
Recombination 5	39,231,111	FB	39,231,111	(4)	FLT	PAC/AD	31392CGK4	April 2032
	39,231,111 (3)							
Recombination 6	15,088,889	SB	15,088,889	(4)	INV	PAC/AD	31392CGL2	April 2032
	39,231,111 (3)							
Recombination 7	42,009,883	FJ	42,009,883	(4)	FLT	SUP	31392CGM0	April 2032
	42,009,883 (3)							
Recombination 8	12,926,117	SJ	12,926,117	(4)	INV	SUP	31392CGN8	April 2032
	42,009,883 (3)							
Recombination 9	42,009,883	CB	54,936,000	6.50	FIX	SUP	31392CGP3	April 2032
	12,926,117							
Recombination 10	42,009,883 (3)	PS	54,320,000	6.50	FIX	PAC/AD	31392CGQ1	April 2032
	39,231,111							
Recombination 11	4,588,236	SC	4,588,236	(4)	INV	PT	31392CGR9	March 2032
	8,029,413 (3)							
Recombination 12	4,588,236	SD	4,588,236	(4)	INV	PT	31392CGS7	March 2032
	9,176,472 (3)							
Recombination 13	4,588,236	SE	4,588,236	(4)	INV	PT	31392CGT5	March 2032
	10,323,531 (3)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
<b>Recombination 14</b>								
FM	\$ 38,232,002	PQ	\$ 57,348,000	5.50%	FIX	SCH	31392CGU2	April 2009
SI	8,602,200 (3)							
SM	19,115,998							
SL	38,232,002 (3)							
<b>Recombination 15</b>								
FM	38,232,002	FO	38,232,002	(4)	FLT	SCH	31392CGV0	April 2009
SL	38,232,002 (3)							
<b>Recombination 16</b>								
SM	19,115,998	SO	19,115,998	(4)	INV	SCH	31392CGW8	April 2009
SL	29,629,802 (3)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.

(2) See “Description of Certificates—Class Definitions and Abbreviations”, in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal.”

(3) Notional Principal Balance.

(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.



## Principal Balance Schedules

### *PA Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$81,616,000.00	April 2003 .....	\$55,250,752.65	May 2004 .....	\$23,848,133.70
April 2002 .....	79,872,127.30	May 2003 .....	52,919,698.95	June 2004 .....	21,479,994.33
May 2002 .....	78,077,692.36	June 2003 .....	50,550,481.97	July 2004 .....	19,123,642.15
June 2002 .....	76,233,500.58	July 2003 .....	48,144,206.23	August 2004 .....	16,779,016.40
July 2002 .....	74,340,384.54	August 2003 .....	45,701,993.74	September 2004 .....	14,446,056.64
August 2002 .....	72,399,203.39	September 2003 .....	43,224,983.12	October 2004 .....	12,124,702.74
September 2002 .....	70,410,842.21	October 2003 .....	40,760,320.85	November 2004 .....	9,814,894.86
October 2002 .....	68,376,211.38	November 2003 .....	38,307,943.29	December 2004 .....	7,516,573.49
November 2002 .....	66,296,245.86	December 2003 .....	35,867,787.12	January 2005 .....	5,229,679.42
December 2002 .....	64,171,904.50	January 2004 .....	33,439,789.34	February 2005 .....	2,954,153.73
January 2003 .....	62,004,169.33	February 2004 .....	31,023,887.30	March 2005 .....	689,937.83
February 2003 .....	59,794,044.78	March 2004 .....	28,620,018.64	April 2005 and thereafter .....	0.00
March 2003 .....	57,542,556.91	April 2004 .....	26,228,121.35		

### *PB Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2005 .....	\$48,578,000.00	November 2005 .....	\$31,554,428.91	August 2006 .....	\$12,451,312.22
April 2005 .....	47,014,973.41	December 2005 .....	29,389,413.03	September 2006 .....	10,380,987.09
May 2005 .....	44,773,202.46	January 2006 .....	27,235,137.21	October 2006 .....	8,320,913.77
June 2005 .....	42,542,567.28	February 2006 .....	25,091,546.07	November 2006 .....	6,271,039.41
July 2005 .....	40,323,010.46	March 2006 .....	22,958,584.52	December 2006 .....	4,231,311.40
August 2005 .....	38,114,474.89	April 2006 .....	20,836,197.75	January 2007 .....	2,201,677.44
September 2005 .....	35,916,903.74	May 2006 .....	18,724,331.24	February 2007 .....	182,085.45
October 2005 .....	33,730,240.49	June 2006 .....	16,622,930.75	March 2007 and thereafter .....	0.00
		July 2006 .....	14,531,942.30		

### *PC Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2007 .....	\$46,340,000.00	November 2007 .....	\$28,809,080.49	September 2008 .....	\$11,329,809.08
March 2007 .....	44,512,483.67	December 2007 .....	26,928,567.57	October 2008 .....	9,736,048.18
April 2007 .....	42,512,820.57	January 2008 .....	25,078,702.10	November 2008 .....	8,168,664.10
May 2007 .....	40,523,044.90	February 2008 .....	23,259,028.97	December 2008 .....	6,627,262.48
June 2007 .....	38,543,105.67	March 2008 .....	21,469,099.54	January 2009 .....	5,111,454.61
July 2007 .....	36,572,952.16	April 2008 .....	19,708,471.54	February 2009 .....	3,620,857.30
August 2007 .....	34,612,533.88	May 2008 .....	17,976,709.00	March 2009 .....	2,155,092.84
September 2007 .....	32,661,800.65	June 2008 .....	16,273,382.14	April 2009 .....	713,788.89
October 2007 .....	30,720,702.50	July 2008 .....	14,598,067.30	May 2009 and thereafter .....	0.00
		August 2008 .....	12,950,346.85		

### *PD Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2009 .....	\$25,224,000.00	June 2009 .....	\$23,127,099.73	October 2009 .....	\$17,783,446.17
May 2009 .....	24,520,578.44	July 2009 .....	21,756,996.15	November 2009 .....	16,503,377.94
		August 2009 .....	20,409,916.19	December 2009 .....	15,244,976.86
		September 2009 .....	19,085,513.37	January 2010 .....	14,007,915.87

***PD Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2010 .....	\$12,791,872.57	July 2010 .....	\$ 7,015,957.74	December 2010 .....	\$ 1,719,709.28
March 2010 .....	11,596,529.20	August 2010 .....	5,919,504.72	January 2011 .....	714,859.35
April 2010 .....	10,421,572.54	September 2010 .....	4,841,938.49	February 2011 and thereafter .....	0.00
May 2010 .....	9,266,693.88	October 2010 .....	3,782,971.87		
June 2010 .....	8,131,588.92	November 2010 .....	2,742,321.79		

***PE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		October 2012 .....	\$19,341,995.71	August 2014 .....	\$ 7,057,494.13
January 2011 .....	\$36,073,000.00	November 2012 .....	18,665,808.44	September 2014 .....	6,613,980.63
February 2011 .....	35,800,501.00	December 2012 .....	18,002,047.44	October 2014 .....	6,179,223.74
March 2011 .....	34,830,367.10	January 2013 .....	17,350,518.89	November 2014 .....	5,753,083.31
April 2011 .....	33,877,194.41	February 2013 .....	16,711,031.81	December 2014 .....	5,335,421.30
May 2011 .....	32,940,723.44	March 2013 .....	16,083,397.96	January 2015 .....	4,926,101.66
June 2011 .....	32,020,698.48	April 2013 .....	15,467,431.88	February 2015 .....	4,524,990.36
July 2011 .....	31,116,867.46	May 2013 .....	14,862,950.80	March 2015 .....	4,131,955.36
August 2011 .....	30,228,982.01	June 2013 .....	14,269,774.61	April 2015 .....	3,746,866.55
September 2011 .....	29,356,797.29	July 2013 .....	13,687,725.84	May 2015 .....	3,369,595.75
October 2011 .....	28,500,072.02	August 2013 .....	13,116,629.59	June 2015 .....	3,000,016.69
November 2011 .....	27,658,568.42	September 2013 .....	12,556,313.54	July 2015 .....	2,638,004.94
December 2011 .....	26,832,052.12	October 2013 .....	12,006,607.88	August 2015 .....	2,283,437.93
January 2012 .....	26,020,292.15	November 2013 .....	11,467,345.26	September 2015 .....	1,936,194.89
February 2012 .....	25,223,060.90	December 2013 .....	10,938,360.81	October 2015 .....	1,596,156.87
March 2012 .....	24,440,134.03	January 2014 .....	10,419,492.05	November 2015 .....	1,263,206.65
April 2012 .....	23,671,290.45	February 2014 .....	9,910,578.91	December 2015 .....	937,228.76
May 2012 .....	22,916,312.29	March 2014 .....	9,411,463.62	January 2016 .....	618,109.45
June 2012 .....	22,174,984.84	April 2014 .....	8,921,990.77	February 2016 .....	305,736.66
July 2012 .....	21,447,096.48	May 2014 .....	8,442,007.19	March 2016 and thereafter .....	0.00
August 2012 .....	20,732,438.68	June 2014 .....	7,971,361.99		
September 2012 .....	20,030,805.93	July 2014 .....	7,509,906.47		

***PJ Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2002 .....	\$5,265,473.75	February 2003 .....	\$1,396,075.82
August 2002 .....	\$8,640,000.00	December 2002 .....	4,029,888.51	March 2003 and thereafter .....	0.00
September 2002 .....	7,571,067.36	January 2003 .....	2,739,882.79		
October 2002 .....	6,446,051.50				

***PK Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		July 2003 .....	\$14,360,886.19	December 2003 .....	\$ 5,624,142.20
February 2003 .....	\$20,467,000.00	August 2003 .....	12,709,014.57	January 2004 .....	3,738,060.88
March 2003 .....	20,466,118.54	September 2003 .....	11,008,533.93	February 2004 .....	1,863,208.26
April 2003 .....	19,016,693.10	October 2003 .....	9,260,301.37	March 2004 and thereafter .....	0.00
May 2003 .....	17,515,512.35	November 2003 .....	7,465,200.79		
June 2003 .....	15,963,319.23				

### ***PL Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2004 .....	\$21,517,000.00	July 2004 .....	\$14,172,054.66	December 2004 .....	\$ 5,234,779.39
March 2004 .....	21,516,517.62	August 2004 .....	12,363,187.18	January 2005 .....	3,479,125.92
April 2004.....	19,663,922.66	September 2004.....	10,565,089.71	February 2005 .....	1,733,926.33
May 2004 .....	17,822,357.46	October 2004 .....	8,777,698.25	March 2005 and thereafter .....	0.00
June 2004 .....	15,991,756.51	November 2004 .....	7,000,949.22		

### ***PM Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2005 .....	\$38,673,000.00	November 2005 .....	\$25,160,428.84	August 2006 .....	\$10,711,906.26
March 2005 .....	38,672,118.53	December 2005 .....	23,516,412.67	September 2006.....	9,153,941.34
April 2005.....	36,947,640.77	January 2006 .....	21,882,187.20	October 2006 .....	7,605,255.94
May 2005 .....	35,233,431.70	February 2006 .....	20,257,694.28	November 2006 .....	6,065,794.92
June 2005 .....	33,529,430.32	March 2006 .....	18,642,876.07	December 2006 .....	4,535,503.49
July 2005 .....	31,835,575.97	April 2006.....	17,037,675.12	January 2007 .....	3,014,327.18
August 2005 .....	30,151,808.40	May 2006 .....	15,442,034.28	February 2007 .....	1,502,211.84
September 2005.....	28,478,067.67	June 2006 .....	13,855,896.78	March 2007 and thereafter .....	0.00
October 2005 .....	26,814,294.22	July 2006 .....	12,279,206.14		

### ***PN Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2007 .....	\$94,817,000.00	January 2009 .....	\$63,921,529.85	February 2011 .....	\$37,522,904.81
March 2007 .....	94,816,103.64	February 2009 .....	62,611,441.62	March 2011 .....	36,724,488.39
April 2007.....	93,321,949.07	March 2009 .....	61,309,160.37	April 2011.....	35,942,540.05
May 2007 .....	91,836,694.95	April 2009.....	60,022,514.67	May 2011 .....	35,176,726.62
June 2007 .....	90,360,288.39	May 2009 .....	58,762,183.49	June 2011 .....	34,426,721.60
July 2007 .....	88,892,676.85	June 2009 .....	57,527,637.38	July 2011 .....	33,692,205.01
August 2007 .....	87,433,808.07	July 2009 .....	56,318,357.40	August 2011 .....	32,972,863.26
September 2007.....	85,983,630.12	August 2009 .....	55,133,834.94	September 2011.....	32,268,389.03
October 2007 .....	84,542,091.37	September 2009.....	53,973,571.53	October 2011 .....	31,578,481.16
November 2007.....	83,109,140.50	October 2009 .....	52,837,078.61	November 2011 .....	30,902,844.49
December 2007 .....	81,684,726.49	November 2009 .....	51,723,877.38	December 2011 .....	30,241,189.76
January 2008 .....	80,268,798.62	December 2009 .....	50,633,498.56	January 2012 .....	29,593,233.53
February 2008 .....	78,861,306.49	January 2010 .....	49,565,482.21	February 2012 .....	28,958,698.00
March 2008 .....	77,462,199.99	February 2010 .....	48,519,377.58	March 2012 .....	28,337,310.92
April 2008.....	76,071,429.29	March 2010 .....	47,494,742.89	April 2012.....	27,728,805.53
May 2008 .....	74,688,944.87	April 2010.....	46,491,145.16	May 2012 .....	27,132,920.38
June 2008 .....	73,314,697.52	May 2010 .....	45,508,160.05	June 2012 .....	26,549,399.25
July 2008 .....	71,948,638.30	June 2010 .....	44,545,371.70	July 2012 .....	25,977,991.07
August 2008 .....	70,590,718.56	July 2010 .....	43,602,372.50	August 2012 .....	25,418,449.78
September 2008.....	69,240,889.96	August 2010 .....	42,678,763.00	September 2012.....	24,870,534.26
October 2008 .....	67,899,104.43	September 2010.....	41,774,151.73	October 2012 .....	24,334,008.23
November 2008 .....	66,565,314.18	October 2010 .....	40,888,155.00	November 2012 .....	23,808,640.13
December 2008 .....	65,239,471.73	November 2010 .....	40,020,396.79	December 2012 .....	23,294,203.03
		December 2010 .....	39,170,508.59	January 2013 .....	22,790,474.59
		January 2011 .....	38,338,129.25	February 2013 .....	22,297,236.88

***PN Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2013 .....	\$21,814,276.37	August 2017 .....	\$ 6,617,792.57	January 2022 .....	\$ 1,813,889.95
April 2013 .....	21,341,383.82	September 2017 .....	6,465,655.97	February 2022 .....	1,767,318.69
May 2013 .....	20,878,354.15	October 2017 .....	6,316,798.76	March 2022 .....	1,721,807.52
June 2013 .....	20,424,986.45	November 2017 .....	6,171,152.76	April 2022 .....	1,677,333.72
July 2013 .....	19,981,083.78	December 2017 .....	6,028,651.19	May 2022 .....	1,633,875.03
August 2013 .....	19,546,453.21	January 2018 .....	5,889,228.63	June 2022 .....	1,591,409.65
September 2013 .....	19,120,905.65	February 2018 .....	5,752,820.99	July 2022 .....	1,549,916.23
October 2013 .....	18,704,255.81	March 2018 .....	5,619,365.46	August 2022 .....	1,509,373.87
November 2013 .....	18,296,322.15	April 2018 .....	5,488,800.55	September 2022 .....	1,469,762.11
December 2013 .....	17,896,926.73	May 2018 .....	5,361,065.99	October 2022 .....	1,431,060.89
January 2014 .....	17,505,895.23	June 2018 .....	5,236,102.75	November 2022 .....	1,393,250.59
February 2014 .....	17,123,056.81	July 2018 .....	5,113,853.00	December 2022 .....	1,356,311.99
March 2014 .....	16,748,244.07	August 2018 .....	4,994,260.09	January 2023 .....	1,320,226.28
April 2014 .....	16,381,292.98	September 2018 .....	4,877,268.52	February 2023 .....	1,284,975.01
May 2014 .....	16,022,042.80	October 2018 .....	4,762,823.93	March 2023 .....	1,250,540.15
June 2014 .....	15,670,336.04	November 2018 .....	4,650,873.06	April 2023 .....	1,216,904.02
July 2014 .....	15,326,018.35	December 2018 .....	4,541,363.75	May 2023 .....	1,184,049.33
August 2014 .....	14,988,938.52	January 2019 .....	4,434,244.89	June 2023 .....	1,151,959.14
September 2014 .....	14,658,948.36	February 2019 .....	4,329,466.42	July 2023 .....	1,120,616.86
October 2014 .....	14,335,902.67	March 2019 .....	4,226,979.30	August 2023 .....	1,090,006.24
November 2014 .....	14,019,659.19	April 2019 .....	4,126,735.50	September 2023 .....	1,060,111.40
December 2014 .....	13,710,078.49	May 2019 .....	4,028,687.97	October 2023 .....	1,030,916.75
January 2015 .....	13,407,023.99	June 2019 .....	3,932,790.60	November 2023 .....	1,002,407.05
February 2015 .....	13,110,361.84	July 2019 .....	3,838,998.26	December 2023 .....	974,567.38
March 2015 .....	12,819,960.88	August 2019 .....	3,747,266.72	January 2024 .....	947,383.13
April 2015 .....	12,535,692.62	September 2019 .....	3,657,552.65	February 2024 .....	920,839.98
May 2015 .....	12,257,431.14	October 2019 .....	3,569,813.62	March 2024 .....	894,923.93
June 2015 .....	11,985,053.06	November 2019 .....	3,484,008.07	April 2024 .....	869,621.27
July 2015 .....	11,718,437.51	December 2019 .....	3,400,095.28	May 2024 .....	844,918.57
August 2015 .....	11,457,466.04	January 2020 .....	3,318,035.39	June 2024 .....	820,802.68
September 2015 .....	11,202,022.59	February 2020 .....	3,237,789.31	July 2024 .....	797,260.74
October 2015 .....	10,951,993.46	March 2020 .....	3,159,318.81	August 2024 .....	774,280.14
November 2015 .....	10,707,267.23	April 2020 .....	3,082,586.39	September 2024 .....	751,848.56
December 2015 .....	10,467,734.75	May 2020 .....	3,007,555.36	October 2024 .....	729,953.91
January 2016 .....	10,233,289.04	June 2020 .....	2,934,189.77	November 2024 .....	708,584.37
February 2016 .....	10,003,825.32	July 2020 .....	2,862,454.39	December 2024 .....	687,728.39
March 2016 .....	9,779,240.90	August 2020 .....	2,792,314.74	January 2025 .....	667,374.61
April 2016 .....	9,559,435.19	September 2020 .....	2,723,737.04	February 2025 .....	647,511.96
May 2016 .....	9,344,309.63	October 2020 .....	2,656,688.20	March 2025 .....	628,129.59
June 2016 .....	9,133,767.63	November 2020 .....	2,591,135.82	April 2025 .....	609,216.85
July 2016 .....	8,927,714.58	December 2020 .....	2,527,048.16	May 2025 .....	590,763.35
August 2016 .....	8,726,057.78	January 2021 .....	2,464,394.12	June 2025 .....	572,758.91
September 2016 .....	8,528,706.40	February 2021 .....	2,403,143.27	July 2025 .....	555,193.56
October 2016 .....	8,335,571.46	March 2021 .....	2,343,265.79	August 2025 .....	538,057.54
November 2016 .....	8,146,565.76	April 2021 .....	2,284,732.47	September 2025 .....	521,341.31
December 2016 .....	7,961,603.90	May 2021 .....	2,227,514.72	October 2025 .....	505,035.50
January 2017 .....	7,780,602.19	June 2021 .....	2,171,584.51	November 2025 .....	489,130.98
February 2017 .....	7,603,478.64	July 2021 .....	2,116,914.42	December 2025 .....	473,618.78
March 2017 .....	7,430,152.91	August 2021 .....	2,063,477.58	January 2026 .....	458,490.14
April 2017 .....	7,260,546.32	September 2021 .....	2,011,247.67	February 2026 .....	443,736.48
May 2017 .....	7,094,581.77	October 2021 .....	1,960,198.93	March 2026 .....	429,349.41
June 2017 .....	6,932,183.71	November 2021 .....	1,910,306.12	April 2026 .....	415,320.69
July 2017 .....	6,773,278.14	December 2021 .....	1,861,544.53	May 2026 .....	401,642.29

***PN Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2026 .....	\$ 388,306.33	March 2028 .....	\$ 175,054.25	November 2029 .....	\$ 58,651.81
July 2026 .....	375,305.10	April 2028 .....	167,565.33	December 2029 .....	54,406.32
August 2026 .....	362,631.07	May 2028 .....	160,277.70	January 2030 .....	50,285.65
September 2026 .....	350,276.86	June 2028 .....	153,186.70	February 2030 .....	46,286.78
October 2026 .....	338,235.23	July 2028 .....	146,287.76	March 2030 .....	42,406.79
November 2026 .....	326,499.12	August 2028 .....	139,576.39	April 2030 .....	38,642.79
December 2026 .....	315,061.62	September 2028 .....	133,048.21	May 2030 .....	34,991.97
January 2027 .....	303,915.94	October 2028 .....	126,698.95	June 2030 .....	31,451.59
February 2027 .....	293,055.47	November 2028 .....	120,524.41	July 2030 .....	28,018.96
March 2027 .....	282,473.72	December 2028 .....	114,520.49	August 2030 .....	24,691.45
April 2027 .....	272,164.35	January 2029 .....	108,683.18	September 2030 .....	21,466.49
May 2027 .....	262,121.15	February 2029 .....	103,008.57	October 2030 .....	18,341.57
June 2027 .....	252,338.04	March 2029 .....	97,492.80	November 2030 .....	15,314.24
July 2027 .....	242,809.08	April 2029 .....	92,132.14	December 2030 .....	12,382.08
August 2027 .....	233,528.45	May 2029 .....	86,922.90	January 2031 .....	9,542.75
September 2027 .....	224,490.45	June 2029 .....	81,861.50	February 2031 .....	6,793.97
October 2027 .....	215,689.53	July 2029 .....	76,944.43	March 2031 .....	4,133.47
November 2027 .....	207,120.22	August 2029 .....	72,168.25	April 2031 .....	1,559.08
December 2027 .....	198,777.20	September 2029 .....	67,529.59	May 2031 and thereafter .....	0.00
January 2028 .....	190,655.25	October 2029 .....	63,025.19		
February 2028 .....	182,749.27				

***FH Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$39,231,111.00	June 2004 .....	\$23,694,668.61	September 2006 .....	\$12,493,249.37
April 2002 .....	38,450,081.63	July 2004 .....	23,157,870.10	October 2006 .....	12,195,535.45
May 2002 .....	37,603,801.23	August 2004 .....	22,631,455.63	November 2006 .....	11,905,184.35
June 2002 .....	36,692,801.66	September 2004 .....	22,115,296.65	December 2006 .....	11,622,100.52
July 2002 .....	35,717,675.42	October 2004 .....	21,609,266.01	January 2007 .....	11,346,189.45
August 2002 .....	34,679,075.04	November 2004 .....	21,113,237.95	February 2007 .....	11,077,357.69
September 2002 .....	34,349,719.43	December 2004 .....	20,627,088.07	March 2007 .....	10,815,512.80
October 2002 .....	33,998,876.97	January 2005 .....	20,150,693.30	April 2007 .....	10,560,563.39
November 2002 .....	33,626,999.76	February 2005 .....	19,683,931.93	May 2007 .....	10,312,419.04
December 2002 .....	33,234,573.09	March 2005 .....	19,226,683.56	June 2007 .....	10,070,990.37
January 2003 .....	32,822,114.65	April 2005 .....	18,778,829.10	July 2007 .....	9,836,188.97
February 2003 .....	32,390,173.84	May 2005 .....	18,340,250.76	August 2007 .....	9,607,927.42
March 2003 .....	31,939,330.91	June 2005 .....	17,910,832.02	September 2007 .....	9,386,119.26
April 2003 .....	31,470,196.04	July 2005 .....	17,490,457.65	October 2007 .....	9,170,679.00
May 2003 .....	30,983,408.41	August 2005 .....	17,079,013.65	November 2007 .....	8,961,522.09
June 2003 .....	30,479,635.19	September 2005 .....	16,676,387.28	December 2007 .....	8,758,564.93
July 2003 .....	29,959,570.44	October 2005 .....	16,282,467.03	January 2008 .....	8,561,724.83
August 2003 .....	29,423,933.97	November 2005 .....	15,897,142.60	February 2008 .....	8,370,920.06
September 2003 .....	28,873,470.19	December 2005 .....	15,520,304.91	March 2008 .....	8,186,069.77
October 2003 .....	28,308,946.85	January 2006 .....	15,151,846.04	April 2008 .....	8,007,094.01
November 2003 .....	27,731,153.74	February 2006 .....	14,791,659.29	May 2008 .....	7,833,913.75
December 2003 .....	27,140,901.39	March 2006 .....	14,439,639.10	June 2008 .....	7,666,450.81
January 2004 .....	26,539,019.65	April 2006 .....	14,095,681.09	July 2008 .....	7,504,627.91
February 2004 .....	25,948,323.20	May 2006 .....	13,759,682.01	August 2008 .....	7,348,368.62
March 2004 .....	25,368,674.86	June 2006 .....	13,431,539.73	September 2008 .....	7,197,597.37
April 2004 .....	24,799,938.91	July 2006 .....	13,111,153.27	October 2008 .....	7,056,925.90
May 2004 .....	24,241,981.09	August 2006 .....	12,798,422.75	November 2008 .....	6,929,995.87



### ***FH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2008 .....	\$ 6,816,504.92	July 2011 .....	\$ 4,315,535.27	January 2014 .....	\$ 1,869,419.13
January 2009 .....	6,716,156.22	August 2011 .....	4,230,254.16	February 2014 .....	1,794,570.08
February 2009 .....	6,628,658.39	September 2011.....	4,145,012.26	March 2014 .....	1,720,278.74
March 2009 .....	6,553,725.41	October 2011 .....	4,059,839.73	April 2014.....	1,646,552.16
April 2009.....	6,485,389.02	November 2011 .....	3,974,765.56	May 2014 .....	1,573,396.92
May 2009 .....	6,415,627.71	December 2011 .....	3,889,817.67	June 2014 .....	1,500,819.14
June 2009 .....	6,344,520.24	January 2012 .....	3,805,022.86	July 2014 .....	1,428,824.51
July 2009 .....	6,272,142.91	February 2012 .....	3,720,406.92	August 2014 .....	1,357,418.30
August 2009 .....	6,198,569.67	March 2012 .....	3,635,994.60	September 2014.....	1,286,605.38
September 2009.....	6,123,872.18	April 2012.....	3,551,809.67	October 2014 .....	1,216,390.22
October 2009 .....	6,048,119.83	May 2012 .....	3,467,874.94	November 2014 .....	1,146,776.91
November 2009 .....	5,971,379.83	June 2012 .....	3,384,212.29	December 2014 .....	1,077,769.17
December 2009 .....	5,893,717.24	July 2012 .....	3,300,842.68	January 2015 .....	1,009,370.36
January 2010 .....	5,815,195.07	August 2012 .....	3,217,786.21	February 2015 .....	941,583.50
February 2010 .....	5,735,874.29	September 2012.....	3,135,062.12	March 2015 .....	874,411.29
March 2010 .....	5,655,813.91	October 2012 .....	3,052,688.79	April 2015.....	807,856.08
April 2010.....	5,575,071.02	November 2012 .....	2,970,683.83	May 2015 .....	741,919.95
May 2010 .....	5,493,700.83	December 2012 .....	2,889,064.06	June 2015 .....	676,604.63
June 2010 .....	5,411,756.76	January 2013 .....	2,807,845.53	July 2015 .....	611,911.61
July 2010 .....	5,329,290.44	February 2013 .....	2,727,043.55	August 2015 .....	547,842.07
August 2010 .....	5,246,351.78	March 2013 .....	2,646,672.73	September 2015.....	484,396.93
September 2010.....	5,162,989.01	April 2013.....	2,566,746.97	October 2015 .....	421,576.85
October 2010 .....	5,079,248.75	May 2013 .....	2,487,279.50	November 2015 .....	359,382.23
November 2010 .....	4,995,176.00	June 2013 .....	2,408,282.90	December 2015 .....	297,813.26
December 2010 .....	4,910,814.24	July 2013 .....	2,329,769.12	January 2016 .....	236,869.85
January 2011 .....	4,826,205.43	August 2013 .....	2,251,749.48	February 2016 .....	176,551.73
February 2011 .....	4,741,390.08	September 2013.....	2,174,234.71	March 2016 .....	116,858.39
March 2011 .....	4,656,407.27	October 2013 .....	2,097,234.97	April 2016.....	57,789.11
April 2011.....	4,571,294.68	November 2013 .....	2,020,759.85	May 2016 and thereafter .....	0.00
May 2011 .....	4,486,088.68	December 2013 .....	1,944,818.40		
June 2011 .....	4,400,824.29				

### ***SH Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$15,088,889.00	August 2003 .....	\$11,316,897.79	January 2005 .....	\$ 7,750,266.73
April 2002.....	14,788,493.09	September 2003.....	11,105,180.95	February 2005 .....	7,570,743.13
May 2002 .....	14,463,000.62	October 2003 .....	10,888,056.59	March 2005 .....	7,394,878.37
June 2002 .....	14,112,616.17	November 2003 .....	10,665,828.47	April 2005.....	7,222,626.65
July 2002 .....	13,737,567.61	December 2003 .....	10,438,808.33	May 2005 .....	7,053,942.67
August 2002 .....	13,338,105.92	January 2004 .....	10,207,315.35	June 2005 .....	6,888,781.62
September 2002.....	13,211,430.69	February 2004 .....	9,980,124.41	July 2005 .....	6,727,099.16
October 2002 .....	13,076,491.27	March 2004 .....	9,757,182.74	August 2005 .....	6,568,851.47
November 2002 .....	12,933,461.58	April 2004.....	9,538,438.14	September 2005.....	6,413,995.17
December 2002 .....	12,782,528.24	May 2004 .....	9,323,838.97	October 2005 .....	6,262,487.38
January 2003 .....	12,623,890.38	June 2004 .....	9,113,334.17	November 2005 .....	6,114,285.68
February 2003 .....	12,457,759.30	July 2004 .....	8,906,873.21	December 2005 .....	5,969,348.10
March 2003 .....	12,284,358.17	August 2004 .....	8,704,406.10	January 2006 .....	5,827,633.15
April 2003.....	12,103,921.68	September 2004.....	8,505,883.41	February 2006 .....	5,689,099.78
May 2003 .....	11,916,695.66	October 2004 .....	8,311,256.24	March 2006 .....	5,553,707.40
June 2003 .....	11,722,936.73	November 2004 .....	8,120,476.22	April 2006.....	5,421,415.86
July 2003 .....	11,522,911.82	December 2004 .....	7,933,495.49	May 2006 .....	5,292,185.44



### ***SH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2006 .....	\$ 5,165,976.87	November 2009 .....	\$ 2,296,684.57	March 2013 .....	\$ 1,017,951.06
July 2006 .....	5,042,751.31	December 2009 .....	2,266,814.35	April 2013 .....	987,210.38
August 2006 .....	4,922,470.34	January 2010 .....	2,236,613.51	May 2013 .....	956,645.97
September 2006 .....	4,805,095.96	February 2010 .....	2,206,105.52	June 2013 .....	926,262.66
October 2006 .....	4,690,590.60	March 2010 .....	2,175,313.06	July 2013 .....	896,065.05
November 2006 .....	4,578,917.10	April 2010 .....	2,144,258.11	August 2013 .....	866,057.50
December 2006 .....	4,470,038.71	May 2010 .....	2,112,961.88	September 2013 .....	836,244.13
January 2007 .....	4,363,919.06	June 2010 .....	2,081,444.93	October 2013 .....	806,628.84
February 2007 .....	4,260,522.23	July 2010 .....	2,049,727.11	November 2013 .....	777,215.33
March 2007 .....	4,159,812.66	August 2010 .....	2,017,827.63	December 2013 .....	748,007.08
April 2007 .....	4,061,755.19	September 2010 .....	1,985,765.03	January 2014 .....	719,007.37
May 2007 .....	3,966,315.06	October 2010 .....	1,953,557.23	February 2014 .....	690,219.27
June 2007 .....	3,873,457.87	November 2010 .....	1,921,221.56	March 2014 .....	661,645.68
July 2007 .....	3,783,149.64	December 2010 .....	1,888,774.73	April 2014 .....	633,289.30
August 2007 .....	3,695,356.74	January 2011 .....	1,856,232.88	May 2014 .....	605,152.67
September 2007 .....	3,610,045.91	February 2011 .....	1,823,611.59	June 2014 .....	577,238.13
October 2007 .....	3,527,184.27	March 2011 .....	1,790,925.89	July 2014 .....	549,547.89
November 2007 .....	3,446,739.30	April 2011 .....	1,758,190.28	August 2014 .....	522,083.97
December 2007 .....	3,368,678.85	May 2011 .....	1,725,418.74	September 2014 .....	494,848.23
January 2008 .....	3,292,971.12	June 2011 .....	1,692,624.74	October 2014 .....	467,842.40
February 2008 .....	3,219,584.67	July 2011 .....	1,659,821.27	November 2014 .....	441,068.05
March 2008 .....	3,148,488.41	August 2011 .....	1,627,020.85	December 2014 .....	414,526.61
April 2008 .....	3,079,651.58	September 2011 .....	1,594,235.50	January 2015 .....	388,219.37
May 2008 .....	3,013,043.78	October 2011 .....	1,561,476.83	February 2015 .....	362,147.50
June 2008 .....	2,948,634.96	November 2011 .....	1,528,756.00	March 2015 .....	336,312.04
July 2008 .....	2,886,395.38	December 2011 .....	1,496,083.73	April 2015 .....	310,713.88
August 2008 .....	2,826,295.65	January 2012 .....	1,463,470.35	May 2015 .....	285,353.83
September 2008 .....	2,768,306.71	February 2012 .....	1,430,925.75	June 2015 .....	260,232.55
October 2008 .....	2,714,202.30	March 2012 .....	1,398,459.47	July 2015 .....	235,350.62
November 2008 .....	2,665,383.05	April 2012 .....	1,366,080.65	August 2015 .....	210,708.49
December 2008 .....	2,621,732.69	May 2012 .....	1,333,798.07	September 2015 .....	186,306.51
January 2009 .....	2,583,137.03	June 2012 .....	1,301,620.12	October 2015 .....	162,144.94
February 2009 .....	2,549,484.02	July 2012 .....	1,269,554.89	November 2015 .....	138,223.94
March 2009 .....	2,520,663.64	August 2012 .....	1,237,610.10	December 2015 .....	114,543.56
April 2009 .....	2,494,380.42	September 2012 .....	1,205,793.13	January 2016 .....	91,103.79
May 2009 .....	2,467,549.15	October 2012 .....	1,174,111.08	February 2016 .....	67,904.51
June 2009 .....	2,440,200.12	November 2012 .....	1,142,570.72	March 2016 .....	44,945.53
July 2009 .....	2,412,362.68	December 2012 .....	1,111,178.50	April 2016 .....	22,226.58
August 2009 .....	2,384,065.28	January 2013 .....	1,079,940.60	May 2016 and thereafter .....	0.00
September 2009 .....	2,355,335.48	February 2013 .....	1,048,862.91		
October 2009 .....	2,326,199.96				

### ***FM Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$38,232,002.00	October 2002 .....	\$36,823,518.51	May 2003 .....	\$34,349,773.90
April 2002 .....	38,098,070.67	November 2002 .....	36,533,759.49	June 2003 .....	33,914,167.99
May 2002 .....	37,941,562.87	December 2002 .....	36,222,374.29	July 2003 .....	33,458,982.03
June 2002 .....	37,762,545.28	January 2003 .....	35,889,589.88	August 2003 .....	32,984,592.03
July 2002 .....	37,561,107.68	February 2003 .....	35,535,655.53	September 2003 .....	32,491,393.57
August 2002 .....	37,337,362.92	March 2003 .....	35,160,842.52	October 2003 .....	31,979,801.33
September 2002 .....	37,091,446.90	April 2003 .....	34,765,443.86	November 2003 .....	31,450,248.49

### ***FM Class (Continued)***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2003 .....	\$30,903,186.12	September 2005 .....	\$18,178,953.47	June 2007 .....	\$ 8,136,310.79
January 2004 .....	30,339,082.58	October 2005 .....	17,625,065.37	July 2007 .....	7,796,353.66
February 2004 .....	29,758,422.85	November 2005 .....	17,077,384.33	August 2007 .....	7,470,527.96
March 2004 .....	29,161,707.80	December 2005 .....	16,535,842.68	September 2007 .....	7,158,248.74
April 2004 .....	28,549,453.51	January 2006 .....	16,000,373.47	October 2007 .....	6,858,955.20
May 2004 .....	27,922,190.53	February 2006 .....	15,470,910.47	November 2007 .....	6,572,109.68
June 2004 .....	27,280,463.05	March 2006 .....	14,947,388.16	December 2007 .....	6,297,196.67
July 2004 .....	26,624,828.17	April 2006 .....	14,429,741.73	January 2008 .....	6,033,721.97
August 2004 .....	25,976,508.39	May 2006 .....	13,917,907.07	February 2008 .....	5,781,211.73
September 2004 .....	25,335,424.11	June 2006 .....	13,411,820.76	March 2008 .....	5,539,211.71
October 2004 .....	24,701,496.61	July 2006 .....	12,911,420.05	April 2008 .....	5,307,286.36
November 2004 .....	24,074,648.00	August 2006 .....	12,416,642.88	May 2008 .....	5,085,018.17
December 2004 .....	23,454,801.24	September 2006 .....	11,927,427.85	June 2008 .....	4,872,006.82
January 2005 .....	22,841,880.11	October 2006 .....	11,443,714.21	July 2008 .....	4,667,868.56
February 2005 .....	22,235,809.20	November 2006 .....	10,966,390.29	August 2008 .....	4,472,235.46
March 2005 .....	21,636,513.93	December 2006 .....	10,508,879.71	September 2008 .....	4,284,754.80
April 2005 .....	21,043,920.50	January 2007 .....	10,070,363.34	October 2008 .....	4,105,088.44
May 2005 .....	20,457,955.92	February 2007 .....	9,650,055.76	November 2008 .....	3,932,912.19
June 2005 .....	19,878,547.98	March 2007 .....	9,247,203.95	December 2008 .....	3,767,915.27
July 2005 .....	19,305,625.24	April 2007 .....	8,861,085.92	January 2009 and thereafter .....	0.00
August 2005 .....	18,739,117.04	May 2007 .....	8,491,009.43		

### ***SM Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$19,115,998.00	July 2004 .....	\$13,312,412.00	November 2006 .....	\$ 5,483,194.29
April 2002 .....	19,049,032.35	August 2004 .....	12,988,252.15	December 2006 .....	5,254,439.03
May 2002 .....	18,970,778.46	September 2004 .....	12,667,710.07	January 2007 .....	5,035,180.88
June 2002 .....	18,881,269.68	October 2004 .....	12,350,746.37	February 2007 .....	4,825,027.12
July 2002 .....	18,780,550.89	November 2004 .....	12,037,322.11	March 2007 .....	4,623,601.25
August 2002 .....	18,668,678.53	December 2004 .....	11,727,398.78	April 2007 .....	4,430,542.26
September 2002 .....	18,545,720.54	January 2005 .....	11,420,938.26	May 2007 .....	4,245,504.05
October 2002 .....	18,411,756.37	February 2005 .....	11,117,902.86	June 2007 .....	4,068,154.76
November 2002 .....	18,266,876.88	March 2005 .....	10,818,255.27	July 2007 .....	3,898,176.22
December 2002 .....	18,111,184.30	April 2005 .....	10,521,958.60	August 2007 .....	3,735,263.39
January 2003 .....	17,944,792.12	May 2005 .....	10,228,976.35	September 2007 .....	3,579,123.81
February 2003 .....	17,767,824.97	June 2005 .....	9,939,272.43	October 2007 .....	3,429,477.06
March 2003 .....	17,580,418.50	July 2005 .....	9,652,811.10	November 2007 .....	3,286,054.32
April 2003 .....	17,382,719.20	August 2005 .....	9,369,557.05	December 2007 .....	3,148,597.84
May 2003 .....	17,174,884.25	September 2005 .....	9,089,475.31	January 2008 .....	3,016,860.51
June 2003 .....	16,957,081.33	October 2005 .....	8,812,531.30	February 2008 .....	2,890,605.41
July 2003 .....	16,729,488.39	November 2005 .....	8,538,690.83	March 2008 .....	2,769,605.42
August 2003 .....	16,492,293.42	December 2005 .....	8,267,920.04	April 2008 .....	2,653,642.77
September 2003 .....	16,245,694.23	January 2006 .....	8,000,185.48	May 2008 .....	2,542,508.69
October 2003 .....	15,989,898.15	February 2006 .....	7,735,454.02	June 2008 .....	2,436,003.03
November 2003 .....	15,725,121.77	March 2006 .....	7,473,692.91	July 2008 .....	2,333,933.91
December 2003 .....	15,451,590.63	April 2006 .....	7,214,869.73	August 2008 .....	2,236,117.38
January 2004 .....	15,169,538.91	May 2006 .....	6,958,952.44	September 2008 .....	2,142,377.07
February 2004 .....	14,879,209.09	June 2006 .....	6,705,909.33	October 2008 .....	2,052,543.90
March 2004 .....	14,580,851.61	July 2006 .....	6,455,709.01	November 2008 .....	1,966,455.78
April 2004 .....	14,274,724.52	August 2006 .....	6,208,320.47	December 2008 .....	1,883,957.34
May 2004 .....	13,961,093.07	September 2006 .....	5,963,712.99	January 2009 and thereafter .....	0.00
June 2004 .....	13,640,229.39	October 2006 .....	5,721,856.21		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$739,000,000**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-19**

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## PROSPECTUS SUPPLEMENT

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**GREENWICH CAPITAL**

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**February 13, 2002**

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