

\$1,413,696,762



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-15**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS,
- underlying REMIC certificates backed by Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$ 73,736,000	PAC	6.0%	FIX	31392C J Q 8	November 2006
PB(1)	1	41,843,125	PAC	6.0	FIX	31392C J R 6	September 2009
PT	1	15,000,000	PAC	6.0	FIX	31392C J S 4	January 2009
PU	1	5,816,875	PAC	6.0	FIX	31392C J T 2	September 2009
PC(1)	1	71,496,000	PAC	6.0	FIX	31392C J U 9	May 2012
PD(1)	1	87,232,000	PAC	6.0	FIX	31392C J V 7	November 2014
PE	1	35,792,000	PAC	6.0	FIX	31392C J W 5	October 2015
PG	1	66,322,000	PAC	6.0	FIX	31392C J X 3	April 2017
SC	1	27,612,059	SUP	(2)	INV	31392C J Y 1	April 2017
FC	1	66,268,941	SUP	(2)	FLT	31392C J Z 8	April 2017
AB	1	6,720,425	TAC/AD/NSJ	6.0	FIX	31392C K A 1	April 2016
ZB	1	2,160,575	SUP/NSJ	6.0	FIX/Z	31392C K B 9	April 2017
AP(1)	2	118,663,796	SEQ	6.0	FIX	31392C K C 7	March 2027
AQ(1)	2	32,811,476	SEQ	6.0	FIX	31392C K D 5	October 2029
AV	2	45,024,728	SEQ	6.0	FIX	31392C K E 3	August 2019
AW	2	80,000,000	SEQ	6.0	FIX	31392C K F 0	October 2029
DB	2	3,500,000	SEQ	6.0	FIX	31392C K G 8	December 2029
VA	2	14,558,250	SEQ/AD	6.0	FIX	31392C K H 6	September 2009
VB	2	29,191,750	SEQ/AD	6.0	FIX	31392C K J 2	September 2018
ZA	2	26,250,000	SEQ	6.0	FIX/Z	31392C K K 9	April 2032
FA	3	59,647,058	PT	(2)	FLT	31392C K L 7	April 2032
PO	3	18,352,942	PT	(3)	PO	31392C K M 5	April 2032
SA	3	59,647,058(4)	NTL	(2)	INV/IO	31392C K N 3	April 2032
FB	4	69,882,352	PT	(2)	FLT	31392C K P 8	April 2032
KO	4	29,117,648	PT	(3)	PO	31392C K Q 6	April 2032
SB	4	69,882,352(4)	NTL	(2)	INV/IO	31392C K R 4	April 2032
QA	5	22,738,000	PAC	6.0	FIX	31392C K S 2	June 2015
QJ	5	24,159,000	PAC	4.5	FIX	31392C K T 0	January 2022
QK	5	13,783,000	PAC	5.0	FIX	31392C K U 7	August 2024
QD	5	31,035,000	PAC	6.0	FIX	31392C K V 5	December 2028
QE	5	6,619,000	PAC	6.0	FIX	31392C K W 3	September 2029
QG	5	22,496,000	PAC	6.0	FIX	31392C K X 1	December 2031
QH	5	4,067,000	PAC	6.0	FIX	31392C K Y 9	April 2032
MR	5	9,998,000	PAC	6.0	FIX	31392C K Z 6	January 2031
MQ	5	16,812,000	PAC	6.0	FIX	31392C L A 0	April 2032
SE	5	14,997,667	SUP	(2)	INV	31392C L B 8	April 2032
FE	5	29,995,333	SUP	(2)	FLT	31392C L C 6	April 2032
MT	5	3,300,000	CPT/PAC	6.0	FIX	31392C L D 4	April 2032
YI	5	8,336,916(4)	NTL	6.0	FIX/IO	31392C L E 2	August 2024
FG	6	5,000,000	SC/SEQ	(2)	FLT	31392C L F 9	July 2031
FH	6	13,069,400	SC/SEQ	(2)	FLT	31392C L G 7	July 2031
BA	7	96,000,000	SEQ	6.0	FIX	31392C L H 5	January 2030
FJ	7	30,000,000	PT	(2)	FLT	31392C L J 1	April 2032
SJ	7	30,000,000(4)	NTL	(2)	INV/IO	31392C L K 8	April 2032
VC	7	9,338,000	SEQ/AD	6.0	FIX	31392C L L 6	May 2013
VD	7	4,662,000	SEQ/AD	6.0	FIX	31392C L M 4	December 2016
ZD	7	10,000,000	SEQ	6.0	FIX/Z	31392C L N 2	April 2032
H	8	16,627,362	SC/SEQ/AD	5.5	FIX	31392C L P 7	November 2023
IO	8	365,503(4)	NTL	5.5	FIX/IO	31392C L Q 5	November 2023
ZH	8	2,000,000	SC/SEQ	5.5	FIX/Z	31392C L R 3	November 2023
R		0	NPR	0	NPR	31392C L S 1	April 2032
RL		0	NPR	0	NPR	31392C L T 9	April 2032

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The IB, PH, PJ, PK, IC, PL, PM, ID, PN, PQ and D Classes are the RCR classes, as further described in this prospectus supplement.

- (1) Exchangeable classes.
(2) Based on LIBOR.
(3) Principal only classes.
(4) Notional balances. These classes are interest only classes.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2002.

Merrill Lynch & Co.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated March 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”);
- if you are purchasing any Group 6 or Group 8 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- if you are purchasing any Group 8 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated March 30, 2000 (the “SMBS Prospectus”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2001-28-FH REMIC Certificate
7	Group 7 MBS
8	Class 251-2 SMBS Certificate Class 1993-253-H REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of March 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$500,000,000	180	170	9	6.580%
Group 2 MBS	\$350,000,000	360	340	16	6.600%
Group 3 MBS	\$ 78,000,000	360	310	41	7.170%
Group 4 MBS	\$ 99,000,000	360	315	35	6.654%
Group 5 MBS	\$200,000,000	360	308	43	6.700%
Group 7 MBS	\$150,000,000	360	359	1	6.790%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS

Exhibit A describes the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS, including certain information about the related mortgage loans. To learn more about the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS, you should obtain from us the current class factors and the disclosure documents relating to the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on March 28, 2002.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the FG and FH Classes are assumed rates. During subsequent interest accrual periods,

the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
SC	14.52%	18.95999%	0.00%	$18.95999\% - (2.39999997 \times \text{LIBOR})$
FC	2.45%	8.50000%	0.60%	LIBOR + 60 basis points
FA	2.56%	8.50000%	0.70%	LIBOR + 70 basis points
SA	5.94%	7.80000%	0.00%	7.8% – LIBOR
FB	2.50%	8.50000%	0.65%	LIBOR + 65 basis points
SB	6.00%	7.85000%	0.00%	7.85% – LIBOR
SE	12.50%	16.19999%	0.00%	$16.19999\% - (1.99999993 \times \text{LIBOR})$
FE	2.75%	9.00000%	0.90%	LIBOR + 90 basis points
FG	2.30%(2)	8.50000%	0.45%	LIBOR + 45 basis points
FH	2.30%(2)	8.50000%	0.45%	LIBOR + 45 basis points
FJ	2.57%	8.50000%	0.70%	LIBOR + 70 basis points
SJ	5.93%	7.80000%	0.00%	7.8% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual interest rates on March 21, 2002 using the applicable formulas.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
SB	100% of the FB Class
YI	25.0000000000% of the QJ Class
	16.6666666667% of the QK Class
SJ	100% of the FJ Class
IO	145.4545454545% of the Class 251-2 SMBS Certificate
	<i>minus</i>
	100.0000000000% of the Class 1993-253-H REMIC Certificate
IB	24.9999994025% of the PB Class
IC	16.6666666667% of the PC Class
ID	16.666659024% of the PD Class

Components

The MT Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
MT1	\$ 300,000	PAC	FIX
MT2	3,000,000	PAC	FIX

Distributions of Principal

Group 1 Principal Distribution Amount

ZB Accrual Amount

- If the sum of the principal balances of the AB and ZB Classes is less than or equal to the Combined AB and ZB Specified Balance, to the ZB Class.
- If the sum of the principal balances of the AB and ZB Classes is greater than the Combined AB and ZB Specified Balance, as follows:

first, to the AB Class, an amount equal to the *lesser* of

- the *excess*, if any, of the sum of the principal balances of the AB and ZB Classes *over* the Combined AB and ZB Specified Balance, and
- the amount that would reduce the AB Class to its Targeted Balance; and

second, to the ZB Class.

Group 1 Cash Flow Distribution Amount

1. To the PA Class to its Planned Balance.
2. (a) 66.7780481966% of the remaining amount to the PB Class to its Planned Balance, and
(b) 33.2219518034% of such remaining amount to the PT and PU Classes, in that order, to their Planned Balances.
3. To the PC, PD, PE and PG Classes, in that order, to their Planned Balances.
4. (a) 91.3577003172% of the remaining amount to the FC and SC Classes, pro rata, to zero, and
(b) 8.6422996828% of such remaining amount as follows:
 - If the sum of the principal balances of the AB and ZB Classes is less than or equal to the Combined AB and ZB Specified Balance, to the ZB and AB Classes, in that order, to zero.
 - If the sum of the principal balances of the AB and ZB Classes is greater than the Combined AB and ZB Specified Balance, as follows:

first, to the AB Class (after giving effect to payment of the ZB Accrual Amount), an amount equal to the *lesser* of

 - the *excess*, if any, of the sum of the principal balances of the AB and ZB Classes *over* the Combined AB and ZB Specified Balance, and
 - the amount that would reduce the AB Class to its Targeted Balance; and

second, to the ZB and AB Classes, in that order, to zero.
5. To the PA Class to zero.
6. (a) 66.7780481966% of the remaining amount to the PB Class to zero, and
(b) 33.2219518034% of such remaining amount to the PT and PU Classes, in that order, to zero.
7. To the PC, PD, PE and PG Classes, in that order, to zero.

Group 2 Principal Distribution Amount

ZA Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the ZA Class.

Group 2 Cash Flow Distribution Amount

1. (a) 54.7831001808% of that amount to the AP and AQ Classes, in that order, to zero, and
(b) 45.2168998192% of that amount to the AV and AW Classes, in that order, to zero.
2. To the DB, VA, VB and ZA Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the FA and PO Classes, pro rata, to zero.

Group 4 Principal Distribution Amount

To the FB and KO Classes, pro rata, to zero.

Group 5 Principal Distribution Amount

1. To the QA, QJ, QK, QD, QE and QG Classes, in that order, to their Planned Balances.
2. To the MT1 Component and the QH Class, pro rata, to their Planned Balances.
3. To the MT2 Component and the MR and MQ Classes, in that order, to their Planned Balances.
4. To the FE and SE Classes, pro rata, to zero.
5. To the MT2 Component and the MR and MQ Classes, in that order, to zero.
6. To the QA, QJ, QK, QD, QE and QG Classes, in that order, to zero.
7. To the MT1 Component and the QH Class, pro rata, to zero.

Group 6 Principal Distribution Amount

To the FG and FH Classes, in that order, to zero.

Group 7 Principal Distribution Amount

ZD Accrual Amount

To the VC and VD Classes, in that order, to zero, and thereafter to the ZD Class.

Group 7 Cash Flow Distribution Amount

1. (a) 80% of that amount to the BA, VC, VD and ZD Classes, in that order, to zero, and
(b) 20% of that amount to the FJ Class to zero.

Group 8 Principal Distribution Amount

ZH Accrual Amount

To the H Class to zero, and thereafter to the ZH Class.

Group 8 Cash Flow Distribution Amount

To the H and ZH Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

		PSA Prepayment Assumption						
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	
PA		2.0	1.0	1.0	1.0	1.0	1.0	
PB, IB, PH, PJ and PK		5.1	2.5	2.5	2.5	2.5	1.9	
PT		4.8	2.3	2.3	2.3	2.3	1.9	
PU		6.0	3.0	3.0	3.0	3.0	2.1	
PC, IC, PL and PM		7.5	4.0	4.0	4.0	4.0	2.6	
PD, ID, PN and PQ		9.8	6.0	6.0	6.0	6.0	3.6	
PE		11.3	8.0	8.0	8.0	8.0	4.9	
PG		12.5	10.9	10.9	10.9	10.9	7.5	
SC and FC		14.1	10.9	6.8	3.5	2.1	0.9	
AB		11.2	8.3	3.8	4.4	2.6	1.1	
ZB		14.5	12.8	11.6	0.8	0.7	0.3	
		PSA Prepayment Assumption						
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>177%</u>	<u>250%</u>	<u>500%</u>		
AP		16.6	5.4	3.5	2.6	1.4		
AQ		26.3	14.5	9.7	7.2	3.6		
AV		10.7	2.3	1.5	1.1	0.7		
AW		23.1	10.2	6.7	4.9	2.5		
DB		27.6	17.6	12.2	9.1	4.6		
VA		4.0	4.0	4.0	4.0	3.4		
VB		12.3	12.3	11.5	9.8	5.5		
ZA		28.9	22.6	18.6	15.5	8.9		
D		18.7	7.4	4.8	3.6	1.9		
		PSA Prepayment Assumption						
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>239%</u>	<u>400%</u>	<u>600%</u>		
FA, PO and SA		21.1	9.8	5.6	3.4	2.2		
		PSA Prepayment Assumption						
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>186%</u>	<u>250%</u>	<u>500%</u>		
FB, KO and SB		20.8	9.8	6.8	5.4	2.7		
		PSA Prepayment Assumption						
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>192%</u>	<u>250%</u>	<u>325%</u>	<u>500%</u>
QA		5.7	0.8	0.8	0.8	0.8	0.8	0.8
QJ		13.0	2.5	2.5	2.5	2.5	2.5	2.1
QK		16.8	4.0	4.0	4.0	4.0	4.0	2.8
QD		20.0	6.0	6.0	6.0	6.0	6.0	3.8
QE		22.2	8.0	8.0	8.0	8.0	8.0	5.1
QG		23.7	11.0	11.0	11.0	11.0	11.0	7.1
QH		24.9	18.4	18.4	18.4	18.4	18.4	12.5
MR		25.7	10.1	3.7	3.7	3.7	2.4	1.2
MQ		26.7	14.9	14.0	14.0	14.0	4.1	1.6
SE and FE		28.7	19.3	16.9	7.6	2.0	1.1	0.5
YI		14.1	2.9	2.9	2.9	2.9	2.9	2.3
MT		25.1	8.9	2.1	2.1	2.1	2.1	1.6
		PSA Prepayment Assumption						
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>249%</u>	<u>400%</u>	<u>600%</u>		
FG		26.2	11.7	0.4	0.2	0.2		
FH		28.0	20.1	2.2	0.8	0.4		

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>277%</u>	<u>400%</u>	<u>600%</u>
BA	19.1	8.4	4.1	3.2	2.4
FJ and SJ.....	21.1	11.5	6.1	4.5	3.3
VC	6.1	6.1	6.0	5.2	4.1
VD	12.9	12.9	10.0	7.7	5.6
ZD	28.9	23.9	14.9	11.4	8.0
<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>200%</u>	<u>445%</u>	<u>600%</u>	<u>800%</u>
H.....	12.2	4.2	2.1	1.5	1.1
IO	1.1	1.1	1.1	1.1	1.1
ZH	20.3	13.7	8.4	6.3	4.6

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 6 and Group 8 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in the Group 6 and Group 8 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, the underlying REMIC certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the related underlying REMIC certificates, possibly for long periods.

In particular, the Group 6 Underlying REMIC Certificate is part of a group that has a principal balance schedule. As a result, the Group 6 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the applicable group has adhered to its principal balance schedule,

- any related Support classes remain outstanding, or
- the Group 6 Underlying REMIC Certificate otherwise has performed as originally anticipated.

In addition, the Group 8 Underlying REMIC Certificate is a Support class. A Support class is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the related underlying REMIC trust. Accordingly, a Support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the AB and ZB Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the AB and ZB Classes are sensitive in varying degrees to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to pre-

payments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the AB and ZB Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate

of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of March 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 7 MBS” and, together, the “Trust MBS”),
- certain previously issued REMIC Certificates (the “Group 6 Underlying REMIC Certificate,” and “Group 8 Underlying REMIC Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 8 SMBS”).

The Group 8 SMBS represent beneficial ownership interests in certain interest distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates, the “MBS”). The Group 8 SMBS are further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain MBS.

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate.

after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates and the Group 8 SMBS. Holders of the Underlying REMIC Certificates and the Group 8 SMBS may be asked to vote on issues arising under the related trust agreements or trust indentures, as applicable. If so, the Trustee will vote the related Underlying REMIC Certificates or Group 8 SMBS, as applicable, as instructed by Holders of Certificates of the Classes backed by the related Underlying REMIC Certificates or Group 8 SMBS. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PB, PC, PD, AP and AQ Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that

distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years, in the case of the Group 1 MBS, and up to 30 years, in the case of the Group 2, Group 3, Group 4, Group 5 and Group 7 MBS. See "Mortgage Loan Pools" and "Yield Considerations, Maturity and Prepayment Assumptions" in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	170 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	9 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$350,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	340 months
Approximate Weighted Average WALA	16 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$78,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	310 months
Approximate Weighted Average WALA	41 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$99,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	315 months
Approximate Weighted Average WALA	35 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	308 months
Approximate Weighted Average WALA	43 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 months

The Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS

The Group 6 and Group 8 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

The Group 8 SMBS represent a beneficial ownership interest in the interest distributions made in respect of certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 8 SMBS will be passed through monthly beginning in the month after we issue the Certificates. The general characteristics of the Group 8 SMBS are described in the SMBS Prospectus. See Exhibit A for additional information about the Group 8 SMBS.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "Mortgage Loan Pools" and "Yield Considerations, Maturity and Prepayment Assumptions" in the MBS Prospectus.

For further information about the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing

interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal or notional principal balances of the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, PT, PU, PC, PD, PE, PG, AB and ZB
Floating Rate	FC
Inverse Floating Rate	SC
Accrual	ZB
RCR**	IB, PH, PJ, PK, IC, PL, PM, ID, PN and PQ
Group 2 Classes	
Fixed Rate	AP, AQ, AV, AW, DB, VA, VB and ZA
Accrual	ZA
RCR**	D
Group 3 Classes	
Floating Rate	FA
Inverse Floating Rate	SA
Interest Only	SA
Principal Only	PO
Group 4 Classes	
Floating Rate	FB
Inverse Floating Rate	SB
Interest Only	SB
Principal Only	KO
Group 5 Classes	
Fixed Rate	QA, QJ, QK, QD, QE, QG, QH, MR, MQ, MT and YI
Floating Rate	FE
Inverse Floating Rate	SE
Interest Only	YI
Group 6 Classes	
Floating Rate	FG and FH

<u>Interest Type*</u>	<u>Classes</u>
Group 7 Classes	
Fixed Rate	BA, VC, VD and ZD
Floating Rate	FJ
Inverse Floating Rate	SJ
Interest Only	SJ
Accrual	ZD
Group 8 Classes	
Fixed Rate	H, IO and ZH
Accrual	ZH
Interest Only	IO
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO and KO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The ZB, ZA, ZD and ZH Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at

their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.85% in the case of the FC, SC, FB, SB, FE and SE Classes, 1.86% in the case of the FA and SA Classes, and 1.87% in the case of the FJ and SJ Classes, and will be equal to LIBOR as determined for that Interest Accrual Period for the related Underlying REMIC Certificate in the case of the FG and FH Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	PA, PB, PT, PU, PC, PD, PE and PG
TAC	AB
Support	FC, SC, and ZB
Non-Sticky Jump	AB and ZB
Accretion Directed	AB
RCR**	IB, PH, PJ, PK, IC, PL, PM, ID, PN and PQ

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 2 Classes	
Sequential Pay	AP, AQ, AV, AW, DB, VA, VB and ZA
Accretion Directed	VA and VB
RCR**	D
Group 3 Classes	
Pass-Through	FA and PO
Notional	SA
Group 4 Classes	
Pass-Through	FB and KO
Notional	SB
Group 5 Classes and Components	
PAC	QA, QJ, QK, QD, QE, QG, QH, MR, MQ, MT1 and MT2
Support	FE and SE
Component	MT
Notional	YI
Group 6 Classes	
Structured Collateral/Sequential Pay	FG and FH
Group 7 Classes	
Sequential Pay	BA, VC, VD and ZD
Pass-Through	FJ
Accretion Directed	VC and VD
Notional	SJ
Group 8 Classes	
Structured Collateral/Sequential Pay	H and ZH
Notional	IO
Accretion Directed	H
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the payments its receives, the MT Class consists of two components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the MT Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZB Class (the “ZB Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZA Class (the “ZA Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),

- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying REMIC Certificate (the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZD Class (the “ZD Accrual Amount” and, together with the Group 7 Cash Flow Distribution Amount, the “Group 7 Principal Distribution Amount”), and
- the principal then paid on the Group 8 Underlying REMIC Certificate (the “Group 8 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZH Class (the “ZH Accrual Amount” and, together with the Group 8 Cash Flow Distribution Amount, the “Group 8 Principal Distribution Amount”).

The portion of each Class of Underlying REMIC Certificates held by the Lower Tier REMIC is set forth in Exhibit A.

Group 1 Principal Distribution Amount

ZB Accrual Amount

- If the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) is less than or equal to the Combined AB and ZB Specified Balance for that Distribution Date, to the ZB Class.
- If the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) is greater than the Combined AB and ZB Specified Balance for that Distribution Date, as follows:

first, to the AB Class, an amount equal to the *lesser* of

- the *excess*, if any, of the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) *over* the Combined AB and ZB Specified Balance for that Distribution Date, and
- the amount that would reduce the principal balance of the AB Class to its Targeted Balance for that Distribution Date; and

second, thereafter to the ZB Class.

Accretion
Directed
Class and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the PA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
- (ii) (a) 66.7780481966% of the remaining amount to the PB Class, until its principal balance is reduced to its Planned Balance for that Distribution Date, and

PAC Classes

(b) 33.2219518034% of such remaining amount, sequentially, to the PT and PU Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;	} PAC Classes
(iii) sequentially, to the PC, PD, PE and PG Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;	
(iv) (a) 91.3577003172% of the remaining amount, concurrently, to the FC and SC Classes, pro rata (or 70.5882351061% and 29.4117648939%, respectively), until their principal balances are reduced to zero, and	} Support Classes
(b) 8.6422996828% of such remaining amount as follows:	
<ul style="list-style-type: none"> • If the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) is less than or equal to the Combined AB and ZB Specified Balance for that Distribution Date, sequentially, to the ZB and AB Classes, in that order, without regard to the Targeted Balance of the AB Class and until their principal balances are reduced to zero. 	} Non-Sticky Jump Classes
<ul style="list-style-type: none"> • If the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) is greater than the Combined AB and ZB Specified Balance for that Distribution Date, as follows: 	
<ul style="list-style-type: none"> <i>first</i>, to the AB Class (after giving effect to payment of the ZB Accrual Amount on that Distribution Date), an amount equal to the <i>lesser</i> of 	
<ul style="list-style-type: none"> • the <i>excess</i>, if any, of the sum of the principal balances of the AB and ZB Classes (before giving effect to payments of principal of such Classes on that Distribution Date) <i>over</i> the Combined AB and ZB Specified Balance for that Distribution Date, and • the amount that would reduce the principal balance of the AB Class to its Targeted Balance for that Distribution Date; and 	
<ul style="list-style-type: none"> <i>second</i>, sequentially, to the ZB and AB Classes, in that order, without regard to the Targeted Balance of the AB Class and until their principal balances are reduced to zero. 	
(v) to the PA Class, without regard to its Planned Balance and until its principal balance is reduced to zero;	} PAC Classes
(vi) (a) 66.7780481966% of the remaining amount to the PB Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and	
(b) 33.2219518034% of such remaining amount, sequentially, to the PT and PU Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero; and	
(vii) sequentially, to the PC, PD, PE and PG Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.	

Group 2 Principal Distribution Amount

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZA Accrual Amount as principal of the ZA Class.

Accretion
Directed
Classes and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) (a) 54.7831001808% of that amount, sequentially, to the AP and AQ Classes, in that order, until their principal balances are reduced to zero, and
(b) 45.2168998192% of that amount, sequentially, to the AV and AW Classes, in that order, until their principal balances are reduced to zero; and

Sequential
Pay
Classes

(ii) sequentially, to the DB, VA, VB and ZA Classes, in that order, until their principal balances are reduced to zero.

Sequential
Pay
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, concurrently, as principal of the FA and PO Classes, pro rata (or 76.4705871795% and 23.5294128205%, respectively), until their principal balances are reduced to zero.

Pass-Through
Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, concurrently, as principal of the FB and KO Classes, pro rata (or 70.5882343434% and 29.4117656566%, respectively), until their principal balances are reduced to zero.

Pass-Through
Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes and Components in the following priority:

(i) sequentially, to the QA, QJ, QK, QD, QE and QG Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;
(ii) concurrently, to the MT1 Component and the QH Class, pro rata (or 6.8697046027% and 93.1302953973%, respectively), until their principal balances are reduced to their Planned Balances for that Distribution Date;
(iii) sequentially, to the MT2 Component and the MR and MQ Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;
(iv) concurrently, to the FE and SE Classes, pro rata (or 66.6666659258% and 33.3333340742%, respectively), until their principal balances are reduced to zero;

PAC Classes
and Components

Support
Classes

(v) sequentially, to the MT2 Component and the MR and MQ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero;

(vi) sequentially, to the QA, QJ, QK, QD, QE and QG Classes, in that order, without regard to the Planned Balances and until their principal balances are reduced to zero; and

(vii) concurrently, to the MT1 Component and the QH Class, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC Classes
and Components

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount, sequentially, as principal of the FG and FH Classes, in that order, until their principal balances are reduced to zero.

Structured
Collateral/
Sequential
Pay Classes

Group 7 Principal Distribution Amount

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount, sequentially, as principal of the VC and VD Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZD Accrual Amount as principal of the ZD Class.

Accretion
Directed
Classes and
Accrual Class

Group 7 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 7 Cash Flow Distribution Amount as principal of the Group 7 Classes, as follows:

(a) 80% of that amount, sequentially, to the BA, VC, VD and ZD Classes, in that order, until their principal balances are reduced to zero; and

Sequential Pay
Classes

(b) 20% of that amount to the FJ Class, until its principal balance is reduced to zero.

Pass-Through
Class

Group 8 Principal Distribution Amount

ZH Accrual Amount

On each Distribution Date, we will pay the ZH Accrual Amount as principal of the H Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZH Accrual Amount as principal of the ZH Class.

Accretion
Directed
Class and
Accrual Class

Group 8 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 8 Cash Flow Distribution Amount, sequentially, as principal of the H and ZH Classes, in that order, until their principal balances are reduced to zero.

Structured
Collateral/
Sequential Pay
Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 6 and Group 8 Underlying REMIC Certificates and the Group 8 SMBS, the priority sequences affecting principal payments on the Group 6 and Group 8 Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is March 28, 2002;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Group and Components</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PA, PB, PT, PU, PC, PD, PE, PG, PH, PJ, PK, PL, PM, PN and PQ	Between 100% and 250%
Targeted Balances	AB	160%
Specified Balances	Combined AB and ZB	160%
Planned Balances	QA, QJ, QK, QD, QE, QG, QH and MT1	Between 100% and 325%
Planned Balances	MR, MQ and MT2	Between 125% and 250%

We cannot assure you that the balance of any Class or Component listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Component listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Component to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Component to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes and Components to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Components specified above may not

be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Component is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Component to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 443%
PB	Between 100% and 296%
PT	Between 100% and 321%
PU	Between 100% and 296%
PC	Between 100% and 254%
PD	Between 100% and 250%
PE	Between 93% and 250%
PG	Between 77% and 250%
PH	Between 100% and 296%
PJ	Between 100% and 296%
PK	Between 100% and 296%
PL	Between 100% and 254%
PM	Between 100% and 254%
PN	Between 100% and 250%
PQ	Between 100% and 250%
QA	Between 100% and 577%
QJ	Between 100% and 383%
QK	Between 100% and 345%
QD	Between 100% and 325%
QE	Between 99% and 325%
QG	Between 95% and 325%
QH	Between 46% and 325%
MR	Between 125% and 250%
MQ	Between 125% and 250%
MT1	Between 46% and 325%
MT2	Between 125% and 505%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Components might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Components to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes and Components will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Classes and Components, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes (other than the IO Class) would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
YI	484%
IB	437%
IC	393%
ID	434%

For any Fixed Rate Interest Only Class listed above, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest

Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
YI	14.000%
IO	5.125%
IB	12.250%
IC	18.000%
ID	24.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the YI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>192%</u>	<u>250%</u>	<u>325%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	32.9%	12.7%	12.7%	12.7%	12.7%	12.7%	(2.5)%

Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>200%</u>	<u>445%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	10.0%	10.0%	10.0%	10.0%	10.0%

Sensitivity of the IB Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	27.7%	13.4%	13.4%	13.4%	13.4%	(8.4)%

Sensitivity of the IC Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	21.9%	13.8%	13.8%	13.8%	13.8%	(12.4)%

Sensitivity of the ID Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	18.2%	14.0%	14.0%	14.0%	14.0%	(5.8)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the SA, SB and SJ Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
SA	9.00%
SB	11.00%
SJ	10.75%
SC	98.00%
SE	88.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>239%</u>	<u>400%</u>	<u>600%</u>
0.86%	83.6%	79.4%	67.4%	52.7%	33.0%
1.86%	69.8%	65.8%	54.3%	40.2%	21.3%
3.86%	43.2%	39.5%	29.0%	16.2%	(1.1)%
5.86%	17.6%	14.3%	4.7%	(6.9)%	(22.6)%
7.80%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>186%</u>	<u>250%</u>	<u>500%</u>
0.85%	66.1%	62.2%	55.2%	49.9%	27.8%
1.85%	55.3%	51.5%	44.7%	39.6%	18.3%
3.85%	34.2%	30.6%	24.4%	19.6%	(0.2)%
5.85%	13.5%	10.2%	4.4%	0.0%	(18.2)%
7.85%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>277%</u>	<u>400%</u>	<u>600%</u>
0.87%	69.6%	67.4%	59.8%	54.4%	45.6%
1.87%	58.2%	56.0%	48.1%	42.5%	33.3%
3.87%	36.1%	33.7%	25.1%	19.0%	8.9%
5.87%	14.6%	12.0%	2.4%	(4.4)%	(16.0)%
7.80%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.85%	17.9%	17.9%	18.1%	18.4%	18.7%	20.0%
1.85%	15.3%	15.4%	15.5%	15.9%	16.2%	17.6%
3.85%	10.3%	10.3%	10.5%	10.9%	11.3%	12.9%
5.85%	5.3%	5.3%	5.5%	5.9%	6.4%	8.3%
7.90%	0.3%	0.3%	0.5%	0.9%	1.5%	3.6%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>192%</u>	<u>250%</u>	<u>325%</u>	<u>500%</u>
0.85%	17.0%	17.0%	17.1%	19.0%	23.2%	29.3%	44.3%
1.85%	14.6%	14.7%	14.8%	16.6%	20.9%	27.1%	42.1%
3.85%	10.0%	10.1%	10.2%	11.8%	16.4%	22.6%	37.9%
5.85%	5.5%	5.6%	5.7%	7.1%	11.9%	18.2%	33.6%
8.10%	0.6%	0.7%	0.8%	1.9%	6.9%	13.4%	28.9%

***The Principal Only Classes.* The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	77.75%
KO	74.50%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>239%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . .	2.1%	2.8%	5.1%	8.4%	13.4%

Sensitivity of the KO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>186%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . .	2.5%	3.3%	4.9%	6.3%	13.0%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, 2, 5, 6, 7 and 8 Classes,
- in the case of the Group 1 and Group 5 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 6 and Group 8 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “—Distributions of Principal—Components” in this prospectus supplement, the MT Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of this Class will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Group	<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
1	Group 1 MBS	180 months	180 months	8.50%
2	Group 2 MBS	360 months	360 months	8.50%
3	Group 3 MBS	360 months	360 months	9.00%
4	Group 4 MBS	360 months	360 months	8.50%
5	Group 5 MBS	360 months	360 months	8.50%
6	Group 6 Underlying REMIC Certificate	360 months	351 months	9.00%
7	Group 7 MBS	360 months	360 months	9.00%
8	Group 8 Underlying REMIC Certificate	360 months	260 months	10.50%
	Group 8 SMBS	360 months	260 months	10.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class						PB, IB†, PH, PJ and PK Classes						PT Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	77	50	50	50	50	50	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	51	0	0	0	0	0	100	84	84	84	84	30	100	78	78	78	78	3
March 2005	23	0	0	0	0	0	100	10	10	10	10	0	100	0	0	0	0	0
March 2006	0	0	0	0	0	0	92	0	0	0	0	0	89	0	0	0	0	0
March 2007	0	0	0	0	0	0	53	0	0	0	0	0	35	0	0	0	0	0
March 2008	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0	0
March 2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	2.0	1.0	1.0	1.0	1.0	1.0	5.1	2.5	2.5	2.5	2.5	1.9	4.8	2.3	2.3	2.3	2.3	1.9

Date	PU Class						PC, IC†, PL and PM Classes						PD, ID†, PN and PQ Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	35	35	35	35	0	100	100	100	100	100	0	100	100	100	100	100	95
March 2006	100	0	0	0	0	0	100	47	47	47	47	0	100	100	100	100	100	22
March 2007	100	0	0	0	0	0	100	0	0	0	0	0	100	91	91	91	91	0
March 2008	41	0	0	0	0	0	100	0	0	0	0	0	100	47	47	47	47	0
March 2009	0	0	0	0	0	0	70	0	0	0	0	0	100	9	9	9	9	0
March 2010	0	0	0	0	0	0	26	0	0	0	0	0	100	0	0	0	0	0
March 2011	0	0	0	0	0	0	0	0	0	0	0	0	83	0	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	3.0	3.0	3.0	3.0	2.1	7.5	4.0	4.0	4.0	4.0	2.6	9.8	6.0	6.0	6.0	6.0	3.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PE Class						PG Class						SC and FC Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	91	83	78	42
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	79	58	47	0
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	68	38	23	0
March 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	61	25	9	0
March 2007	100	100	100	100	100	35	100	100	100	100	100	100	100	100	56	18	1	0
March 2008	100	100	100	100	100	0	100	100	100	100	100	76	100	100	54	17	*	0
March 2009	100	100	100	100	100	0	100	100	100	100	100	48	100	96	51	15	*	0
March 2010	100	46	46	46	46	0	100	100	100	100	100	30	100	89	46	13	*	0
March 2011	100	0	0	0	0	0	100	92	92	92	92	18	100	78	40	11	*	0
March 2012	100	0	0	0	0	0	100	65	65	65	65	11	100	66	33	9	*	0
March 2013	86	0	0	0	0	0	100	43	43	43	43	6	100	51	25	7	*	0
March 2014	0	0	0	0	0	0	80	26	26	26	26	3	100	36	17	5	*	0
March 2015	0	0	0	0	0	0	12	12	12	12	12	1	98	20	9	2	*	0
March 2016	0	0	0	0	0	0	2	2	2	2	2	*	54	3	1	*	*	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.3	8.0	8.0	8.0	8.0	4.9	12.5	10.9	10.9	10.9	10.9	7.5	14.1	10.9	6.8	3.5	2.1	0.9

Date	AB Class						ZB Class						AP Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	160%	220%	250%	500%	0%	100%	160%	220%	250%	500%	0%	100%	177%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	98	98	87	99	99	56	106	106	106	32	13	0	99	91	85	80	62
March 2004	96	96	68	76	63	0	113	113	113	0	0	0	97	80	68	57	24
March 2005	94	94	51	50	31	0	120	120	120	0	0	0	96	69	52	38	0
March 2006	91	91	39	33	11	0	127	127	127	0	0	0	94	60	39	22	0
March 2007	89	89	31	24	2	0	135	135	135	0	0	0	93	50	27	8	0
March 2008	86	86	26	22	*	0	143	143	143	0	0	0	91	42	16	0	0
March 2009	83	78	19	20	*	0	152	152	152	0	0	0	89	33	6	0	0
March 2010	80	65	9	18	*	0	161	161	161	0	0	0	87	26	0	0	0
March 2011	77	48	0	15	*	0	171	171	164	0	0	0	84	19	0	0	0
March 2012	74	28	0	12	*	0	182	182	134	0	0	0	82	12	0	0	0
March 2013	70	6	0	9	*	0	193	193	102	0	0	0	79	5	0	0	0
March 2014	66	0	0	6	*	0	205	147	70	0	0	0	76	0	0	0	0
March 2015	59	0	0	3	*	0	218	81	37	0	0	0	72	0	0	0	0
March 2016	0	0	0	*	*	0	222	12	5	0	0	0	69	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	65	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	55	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	50	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	8.3	3.8	4.4	2.6	1.1	14.5	12.8	11.6	0.8	0.7	0.3	16.6	5.4	3.5	2.6	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	AQ Class					AV Class					AW Class					DB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	97	80	68	57	17	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	94	56	30	7	0	100	100	100	100	63	100	100	100	100	100
March 2005	100	100	100	100	90	91	33	0	0	0	100	100	98	80	31	100	100	100	100	100
March 2006	100	100	100	100	24	88	12	0	0	0	100	100	81	60	8	100	100	100	100	100
March 2007	100	100	100	100	0	84	0	0	0	0	100	95	66	44	0	100	100	100	100	0
March 2008	100	100	100	87	0	80	0	0	0	0	100	85	53	29	0	100	100	100	100	0
March 2009	100	100	100	52	0	76	0	0	0	0	100	75	41	18	0	100	100	100	100	0
March 2010	100	100	91	22	0	71	0	0	0	0	100	65	31	8	0	100	100	100	100	0
March 2011	100	100	64	0	0	66	0	0	0	0	100	57	22	0	0	100	100	100	61	0
March 2012	100	100	40	0	0	60	0	0	0	0	100	48	13	0	0	100	100	100	0	0
March 2013	100	100	18	0	0	54	0	0	0	0	100	40	6	0	0	100	100	100	0	0
March 2014	100	98	0	0	0	47	0	0	0	0	100	33	0	0	0	100	100	87	0	0
March 2015	100	77	0	0	0	40	0	0	0	0	100	26	0	0	0	100	100	0	0	0
March 2016	100	58	0	0	0	32	0	0	0	0	100	20	0	0	0	100	100	0	0	0
March 2017	100	40	0	0	0	23	0	0	0	0	100	13	0	0	0	100	100	0	0	0
March 2018	100	22	0	0	0	13	0	0	0	0	100	8	0	0	0	100	100	0	0	0
March 2019	100	6	0	0	0	3	0	0	0	0	100	2	0	0	0	100	100	0	0	0
March 2020	100	0	0	0	0	0	0	0	0	0	95	0	0	0	0	100	0	0	0	0
March 2021	100	0	0	0	0	0	0	0	0	0	89	0	0	0	0	100	0	0	0	0
March 2022	100	0	0	0	0	0	0	0	0	0	81	0	0	0	0	100	0	0	0	0
March 2023	100	0	0	0	0	0	0	0	0	0	73	0	0	0	0	100	0	0	0	0
March 2024	100	0	0	0	0	0	0	0	0	0	64	0	0	0	0	100	0	0	0	0
March 2025	100	0	0	0	0	0	0	0	0	0	55	0	0	0	0	100	0	0	0	0
March 2026	100	0	0	0	0	0	0	0	0	0	44	0	0	0	0	100	0	0	0	0
March 2027	96	0	0	0	0	0	0	0	0	0	33	0	0	0	0	100	0	0	0	0
March 2028	60	0	0	0	0	0	0	0	0	0	20	0	0	0	0	100	0	0	0	0
March 2029	20	0	0	0	0	0	0	0	0	0	7	0	0	0	0	100	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	14.5	9.7	7.2	3.6	10.7	2.3	1.5	1.1	0.7	23.1	10.2	6.7	4.9	2.5	27.6	17.6	12.2	9.1	4.6

Date	VA Class					VB Class					ZA Class					D Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%	0%	100%	177%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	89	89	89	89	89	100	100	100	100	100	106	106	106	106	106	99	93	88	84	70
March 2004	77	77	77	77	77	100	100	100	100	100	113	113	113	113	113	98	84	75	66	40
March 2005	65	65	65	65	65	100	100	100	100	100	120	120	120	120	120	97	76	63	51	20
March 2006	51	51	51	51	51	100	100	100	100	100	127	127	127	127	127	96	68	52	39	5
March 2007	37	37	37	37	0	100	100	100	100	86	135	135	135	135	135	94	61	42	28	0
March 2008	22	22	22	22	0	100	100	100	100	14	143	143	143	143	143	93	54	34	19	0
March 2009	6	6	6	6	0	100	100	100	100	0	152	152	152	152	109	91	48	26	11	0
March 2010	0	0	0	0	0	95	95	95	95	0	161	161	161	161	74	90	42	20	5	0
March 2011	0	0	0	0	0	86	86	86	86	0	171	171	171	171	51	88	36	14	0	0
March 2012	0	0	0	0	0	76	76	76	41	0	182	182	182	182	35	86	31	9	0	0
March 2013	0	0	0	0	0	66	66	66	0	0	193	193	193	188	24	83	26	4	0	0
March 2014	0	0	0	0	0	55	55	55	0	0	205	205	205	154	16	81	21	0	0	0
March 2015	0	0	0	0	0	44	44	20	0	0	218	218	218	127	11	78	17	0	0	0
March 2016	0	0	0	0	0	32	32	0	0	0	231	231	206	103	7	75	13	0	0	0
March 2017	0	0	0	0	0	19	19	0	0	0	245	245	176	84	5	72	9	0	0	0
March 2018	0	0	0	0	0	6	6	0	0	0	261	261	150	68	3	69	5	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	267	267	127	55	2	65	1	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	267	260	106	44	1	61	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	267	227	88	34	1	57	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	267	196	73	27	1	52	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	267	167	59	21	*	47	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	267	140	47	16	*	41	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	267	114	36	12	*	35	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	267	90	27	8	*	28	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	267	67	19	6	*	21	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	267	46	12	3	*	13	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	267	25	7	2	*	4	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	226	6	2	*	*	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	118	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.0	4.0	4.0	4.0	3.4	12.3	12.3	11.5	9.8	5.5	28.9	22.6	18.6	15.5	8.9	18.7	7.4	4.8	3.6	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FA, PO and SA† Classes					FB, KO and SB† Classes					QA Class						
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption						
	0%	100%	239%	400%	600%	0%	100%	186%	250%	500%	0%	100%	125%	192%	250%	325%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	99	93	84	75	63	99	93	88	84	69	93	35	35	35	35	35	35
March 2004	99	86	71	56	40	98	86	77	70	48	86	0	0	0	0	0	0
March 2005	98	79	60	42	25	98	79	67	59	33	78	0	0	0	0	0	0
March 2006	97	73	51	31	16	97	73	58	49	22	70	0	0	0	0	0	0
March 2007	96	67	42	23	10	95	67	51	41	15	60	0	0	0	0	0	0
March 2008	95	62	36	17	6	94	62	44	34	11	50	0	0	0	0	0	0
March 2009	94	57	30	13	4	93	57	38	28	7	39	0	0	0	0	0	0
March 2010	92	52	25	10	2	92	52	33	23	5	27	0	0	0	0	0	0
March 2011	91	48	21	7	1	90	47	28	19	3	14	0	0	0	0	0	0
March 2012	89	43	17	5	1	89	43	24	16	2	0	0	0	0	0	0	0
March 2013	88	39	14	4	1	87	39	21	13	2	0	0	0	0	0	0	0
March 2014	86	35	12	3	*	85	35	18	11	1	0	0	0	0	0	0	0
March 2015	84	32	10	2	*	83	32	15	9	1	0	0	0	0	0	0	0
March 2016	82	29	8	1	*	81	28	13	7	*	0	0	0	0	0	0	0
March 2017	79	25	6	1	*	78	25	11	6	*	0	0	0	0	0	0	0
March 2018	77	22	5	1	*	75	22	9	4	*	0	0	0	0	0	0	0
March 2019	74	19	4	1	*	72	19	7	4	*	0	0	0	0	0	0	0
March 2020	71	17	3	*	*	69	17	6	3	*	0	0	0	0	0	0	0
March 2021	67	14	2	*	*	66	14	5	2	*	0	0	0	0	0	0	0
March 2022	64	12	2	*	*	62	12	4	2	*	0	0	0	0	0	0	0
March 2023	59	9	1	*	*	58	10	3	1	*	0	0	0	0	0	0	0
March 2024	55	7	1	*	*	53	8	2	1	*	0	0	0	0	0	0	0
March 2025	50	5	1	*	*	49	6	2	1	*	0	0	0	0	0	0	0
March 2026	45	3	*	*	*	43	4	1	*	*	0	0	0	0	0	0	0
March 2027	39	1	*	*	*	37	2	1	*	*	0	0	0	0	0	0	0
March 2028	32	0	0	0	0	31	*	*	*	*	0	0	0	0	0	0	0
March 2029	25	0	0	0	0	24	0	0	0	0	0	0	0	0	0	0	0
March 2030	18	0	0	0	0	17	0	0	0	0	0	0	0	0	0	0	0
March 2031	9	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	9.8	5.6	3.4	2.2	20.8	9.8	6.8	5.4	2.7	5.7	0.8	0.8	0.8	0.8	0.8	0.8

Date	QJ Class							QK Class							QD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	75	75	75	75	75	69	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	20	20	20	20	20	0	100	100	100	100	100	100	100	5	100	100	100	100	100	100
March 2006	100	0	0	0	0	0	0	100	46	46	46	46	46	0	100	100	100	100	100	100	36
March 2007	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	83	83	83	83	83	0
March 2008	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	48	48	48	48	48	0
March 2009	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	15	15	15	15	15	0
March 2010	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2011	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2012	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2013	85	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2014	69	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2015	52	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2016	33	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2017	13	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	83	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	41	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.0	2.5	2.5	2.5	2.5	2.5	2.1	16.8	4.0	4.0	4.0	4.0	4.0	2.8	20.0	6.0	6.0	6.0	6.0	6.0	3.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QE Class							QG Class							QH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2007	100	100	100	100	100	100	58	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	100	100	100	100	100	0	100	100	100	100	100	100	100	74	100	100	100	100	100	100
March 2009	100	100	100	100	100	100	0	100	100	100	100	100	100	44	100	100	100	100	100	100	100
March 2010	100	44	44	44	44	44	0	100	100	100	100	100	100	24	100	100	100	100	100	100	100
March 2011	100	0	0	0	0	0	0	100	84	84	84	84	84	10	100	100	100	100	100	100	100
March 2012	100	0	0	0	0	0	0	100	61	61	61	61	61	*	100	100	100	100	100	100	100
March 2013	100	0	0	0	0	0	0	100	43	43	43	43	43	0	100	100	100	100	100	100	69
March 2014	100	0	0	0	0	0	0	100	29	29	29	29	29	0	100	100	100	100	100	100	46
March 2015	100	0	0	0	0	0	0	100	17	17	17	17	17	0	100	100	100	100	100	100	31
March 2016	100	0	0	0	0	0	0	100	9	9	9	9	9	0	100	100	100	100	100	100	21
March 2017	100	0	0	0	0	0	0	100	2	2	2	2	2	0	100	100	100	100	100	100	14
March 2018	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	83	83	83	83	83	9
March 2019	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	61	61	61	61	61	6
March 2020	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	45	45	45	45	45	4
March 2021	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	33	33	33	33	33	2
March 2022	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	23	23	23	23	23	1
March 2023	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	16	16	16	16	16	1
March 2024	78	0	0	0	0	0	0	100	0	0	0	0	0	0	100	10	10	10	10	10	*
March 2025	0	0	0	0	0	0	0	80	0	0	0	0	0	0	100	6	6	6	6	6	*
March 2026	0	0	0	0	0	0	0	33	0	0	0	0	0	0	100	3	3	3	3	3	*
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	1	1	1	1	1	*
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.2	8.0	8.0	8.0	8.0	8.0	5.1	23.7	11.0	11.0	11.0	11.0	11.0	7.1	24.9	18.4	18.4	18.4	18.4	18.4	12.5

Date	MR Class							MQ Class							SE and FE Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	82	67	47	2
March 2004	100	100	76	76	76	76	0	100	100	100	100	100	100	0	100	100	100	69	43	11	0
March 2005	100	100	56	56	56	0	0	100	100	100	100	100	95	0	100	100	100	58	25	0	0
March 2006	100	100	39	39	39	0	0	100	100	100	100	100	45	0	100	100	100	51	13	0	0
March 2007	100	100	26	26	26	0	0	100	100	100	100	100	15	0	100	100	100	45	5	0	0
March 2008	100	100	17	17	17	0	0	100	100	100	100	100	2	0	100	100	100	42	1	0	0
March 2009	100	100	8	8	8	0	0	100	100	100	100	100	*	0	100	100	100	40	*	0	0
March 2010	100	100	0	0	0	0	0	100	100	97	97	97	*	0	100	100	99	39	*	0	0
March 2011	100	88	0	0	0	0	0	100	100	87	87	87	*	0	100	100	96	37	*	0	0
March 2012	100	54	0	0	0	0	0	100	100	78	78	78	*	0	100	100	92	34	*	0	0
March 2013	100	13	0	0	0	0	0	100	100	68	68	68	*	0	100	100	87	31	*	0	0
March 2014	100	0	0	0	0	0	0	100	81	59	59	59	*	0	100	100	81	29	*	0	0
March 2015	100	0	0	0	0	0	0	100	54	51	51	51	*	0	100	100	75	26	*	0	0
March 2016	100	0	0	0	0	0	0	100	43	43	43	43	*	0	100	93	68	23	*	0	0
March 2017	100	0	0	0	0	0	0	100	36	36	36	36	*	0	100	85	62	20	*	0	0
March 2018	100	0	0	0	0	0	0	100	30	30	30	30	*	0	100	77	55	17	*	0	0
March 2019	100	0	0	0	0	0	0	100	24	24	24	24	*	0	100	68	48	15	*	0	0
March 2020	100	0	0	0	0	0	0	100	19	19	19	19	*	0	100	60	42	12	*	0	0
March 2021	100	0	0	0	0	0	0	100	15	15	15	15	*	0	100	51	35	10	*	0	0
March 2022	100	0	0	0	0	0	0	100	12	12	12	12	*	0	100	43	29	8	*	0	0
March 2023	100	0	0	0	0	0	0	100	9	9	9	9	*	0	100	35	23	6	*	0	0
March 2024	100	0	0	0	0	0	0	100	6	6	6	6	*	0	100	27	18	5	*	0	0
March 2025	100	0	0	0	0	0	0	100	4	4	4	4	*	0	100	19	13	3	*	0	0
March 2026	100	0	0	0	0	0	0	100	2	2	2	2	*	0	100	12	8	2	*	0	0
March 2027	100	0	0	0	0	0	0	100	1	1	1	1	*	0	100	5	3	1	*	0	0
March 2028	6	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	22	0	0	0	0	0	0	100	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.7	10.1	3.7	3.7	3.7	2.4	1.2	26.7	14.9	14.0	14.0	14.0	4.1	1.6	28.7	19.3	16.9	7.6	2.0	1.1	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YI† Class							MT Class							FG Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	125%	192%	250%	325%	500%	0%	100%	125%	192%	250%	325%	500%	0%	100%	249%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	10	10	10	10	10	97	75	0	0	0
March 2004	100	82	82	82	82	82	77	100	100	9	9	9	9	9	97	75	0	0	0
March 2005	100	42	42	42	42	42	1	100	100	9	9	9	9	9	97	75	0	0	0
March 2006	100	13	13	13	13	13	0	100	100	9	9	9	9	9	97	75	0	0	0
March 2007	100	0	0	0	0	0	0	100	100	9	9	9	9	9	97	75	0	0	0
March 2008	100	0	0	0	0	0	0	100	100	9	9	9	9	9	97	75	0	0	0
March 2009	100	0	0	0	0	0	0	100	95	9	9	9	9	9	97	75	0	0	0
March 2010	100	0	0	0	0	0	0	100	52	9	9	9	9	9	97	75	0	0	0
March 2011	100	0	0	0	0	0	0	100	9	9	9	9	9	9	97	75	0	0	0
March 2012	100	0	0	0	0	0	0	100	9	9	9	9	9	9	97	75	0	0	0
March 2013	89	0	0	0	0	0	0	100	9	9	9	9	9	6	97	75	0	0	0
March 2014	78	0	0	0	0	0	0	100	9	9	9	9	9	4	97	75	0	0	0
March 2015	65	0	0	0	0	0	0	100	9	9	9	9	9	3	97	75	0	0	0
March 2016	52	0	0	0	0	0	0	100	9	9	9	9	9	2	97	75	0	0	0
March 2017	37	0	0	0	0	0	0	100	9	9	9	9	9	1	97	59	0	0	0
March 2018	23	0	0	0	0	0	0	100	8	8	8	8	8	1	97	22	0	0	0
March 2019	11	0	0	0	0	0	0	100	6	6	6	6	6	1	97	0	0	0	0
March 2020	0	0	0	0	0	0	0	100	4	4	4	4	4	*	97	0	0	0	0
March 2021	0	0	0	0	0	0	0	100	3	3	3	3	3	*	97	0	0	0	0
March 2022	0	0	0	0	0	0	0	100	2	2	2	2	2	*	97	0	0	0	0
March 2023	0	0	0	0	0	0	0	100	1	1	1	1	1	*	97	0	0	0	0
March 2024	0	0	0	0	0	0	0	100	1	1	1	1	1	*	97	0	0	0	0
March 2025	0	0	0	0	0	0	0	100	1	1	1	1	1	*	97	0	0	0	0
March 2026	0	0	0	0	0	0	0	100	*	*	*	*	*	*	97	0	0	0	0
March 2027	0	0	0	0	0	0	0	91	*	*	*	*	*	*	97	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.1	2.9	2.9	2.9	2.9	2.9	2.3	25.1	8.9	2.1	2.1	2.1	2.1	1.6	26.2	11.7	0.4	0.2	0.2

Date	FH Class					BA Class					FJ and SJ† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	249%	400%	600%	0%	100%	277%	400%	600%	0%	100%	277%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	96	26	0	99	97	94	91	87	99	97	95	93	90
March 2004	100	100	51	0	0	98	91	79	72	60	99	93	84	78	68
March 2005	100	100	20	0	0	97	83	61	48	30	98	86	69	59	44
March 2006	100	100	0	0	0	96	75	46	30	9	97	80	57	44	28
March 2007	100	100	0	0	0	95	67	33	16	0	96	74	47	33	17
March 2008	100	100	0	0	0	94	60	23	6	0	95	68	38	25	11
March 2009	100	100	0	0	0	92	54	14	0	0	94	63	31	18	7
March 2010	100	100	0	0	0	90	48	7	0	0	92	58	26	14	4
March 2011	100	100	0	0	0	89	42	1	0	0	91	54	21	10	3
March 2012	100	100	0	0	0	87	37	0	0	0	89	49	17	8	2
March 2013	100	100	0	0	0	85	32	0	0	0	88	45	14	6	1
March 2014	100	100	0	0	0	82	27	0	0	0	86	41	11	4	1
March 2015	100	100	0	0	0	80	22	0	0	0	84	38	9	3	*
March 2016	100	100	0	0	0	77	18	0	0	0	82	34	7	2	*
March 2017	100	100	0	0	0	74	14	0	0	0	79	31	6	2	*
March 2018	100	100	0	0	0	71	10	0	0	0	77	28	5	1	*
March 2019	100	94	0	0	0	67	6	0	0	0	74	25	4	1	*
March 2020	100	79	0	0	0	63	3	0	0	0	71	22	3	1	*
March 2021	100	64	0	0	0	59	0	0	0	0	67	20	2	*	*
March 2022	100	50	0	0	0	54	0	0	0	0	64	18	2	*	*
March 2023	100	36	0	0	0	49	0	0	0	0	59	15	1	*	*
March 2024	100	22	0	0	0	44	0	0	0	0	55	13	1	*	*
March 2025	100	8	0	0	0	38	0	0	0	0	50	11	1	*	*
March 2026	100	0	0	0	0	31	0	0	0	0	45	9	1	*	*
March 2027	100	0	0	0	0	23	0	0	0	0	39	7	*	*	*
March 2028	100	0	0	0	0	15	0	0	0	0	32	6	*	*	*
March 2029	100	0	0	0	0	7	0	0	0	0	25	4	*	*	*
March 2030	50	0	0	0	0	0	0	0	0	0	18	3	*	*	*
March 2031	0	0	0	0	0	0	0	0	0	0	9	1	*	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	20.1	2.2	0.8	0.4	19.1	8.4	4.1	3.2	2.4	21.1	11.5	6.1	4.5	3.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VC Class					VD Class					ZD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	277%	400%	600%	0%	100%	277%	400%	600%	0%	100%	277%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106
March 2004	86	86	86	86	86	100	100	100	100	100	113	113	113	113	113
March 2005	79	79	79	79	79	100	100	100	100	100	120	120	120	120	120
March 2006	71	71	71	71	71	100	100	100	100	100	127	127	127	127	127
March 2007	63	63	63	63	29	100	100	100	100	100	135	135	135	135	135
March 2008	54	54	54	54	0	100	100	100	100	0	143	143	143	143	131
March 2009	44	44	44	24	0	100	100	100	100	0	152	152	152	152	83
March 2010	34	34	34	0	0	100	100	100	7	0	161	161	161	161	52
March 2011	24	24	24	0	0	100	100	100	0	0	171	171	171	123	33
March 2012	12	12	0	0	0	100	100	50	0	0	182	182	182	91	20
March 2013	*	*	0	0	0	100	100	0	0	0	193	193	167	68	13
March 2014	0	0	0	0	0	75	75	0	0	0	205	205	136	50	8
March 2015	0	0	0	0	0	48	48	0	0	0	218	218	110	37	5
March 2016	0	0	0	0	0	19	19	0	0	0	231	231	88	27	3
March 2017	0	0	0	0	0	0	0	0	0	0	240	240	71	20	2
March 2018	0	0	0	0	0	0	0	0	0	0	240	240	57	14	1
March 2019	0	0	0	0	0	0	0	0	0	0	240	240	45	11	1
March 2020	0	0	0	0	0	0	0	0	0	0	240	240	36	8	*
March 2021	0	0	0	0	0	0	0	0	0	0	240	239	28	5	*
March 2022	0	0	0	0	0	0	0	0	0	0	240	210	22	4	*
March 2023	0	0	0	0	0	0	0	0	0	0	240	183	17	3	*
March 2024	0	0	0	0	0	0	0	0	0	0	240	158	13	2	*
March 2025	0	0	0	0	0	0	0	0	0	0	240	134	10	1	*
March 2026	0	0	0	0	0	0	0	0	0	0	240	111	7	1	*
March 2027	0	0	0	0	0	0	0	0	0	0	240	89	5	1	*
March 2028	0	0	0	0	0	0	0	0	0	0	240	69	4	*	*
March 2029	0	0	0	0	0	0	0	0	0	0	240	50	2	*	*
March 2030	0	0	0	0	0	0	0	0	0	0	211	32	1	*	*
March 2031	0	0	0	0	0	0	0	0	0	0	110	15	1	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.1	6.1	6.0	5.2	4.1	12.9	12.9	10.0	7.7	5.6	28.9	23.9	14.9	11.4	8.0

Date	H Class					IO† Class					ZH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	200%	445%	600%	800%	0%	200%	445%	600%	800%	0%	200%	445%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	99	85	68	58	44	44	44	44	44	44	106	106	106	106	106
March 2004	97	71	45	31	16	16	16	16	16	16	112	112	112	112	112
March 2005	95	58	28	14	1	2	2	2	2	2	118	118	118	118	118
March 2006	92	47	15	2	0	*	*	*	*	*	125	125	125	125	63
March 2007	89	37	5	0	0	*	*	*	*	*	132	132	132	89	31
March 2008	86	28	0	0	0	*	*	*	*	*	139	139	123	55	16
March 2009	82	20	0	0	0	*	*	*	*	*	147	147	87	33	8
March 2010	78	13	0	0	0	*	*	*	*	*	155	155	60	20	4
March 2011	74	6	0	0	0	*	*	*	*	*	164	164	42	12	2
March 2012	69	1	0	0	0	*	*	*	*	*	173	173	29	7	1
March 2013	64	0	0	0	0	*	*	*	*	*	183	145	19	4	*
March 2014	58	0	0	0	0	*	*	*	*	*	193	117	13	3	*
March 2015	51	0	0	0	0	*	*	*	*	*	204	92	9	1	*
March 2016	44	0	0	0	0	*	*	*	*	*	216	71	5	1	*
March 2017	37	0	0	0	0	*	*	*	*	*	228	53	3	*	*
March 2018	28	0	0	0	0	*	*	*	*	*	241	37	2	*	*
March 2019	19	0	0	0	0	*	*	*	*	*	254	24	1	*	*
March 2020	8	0	0	0	0	*	*	*	*	*	269	13	*	*	*
March 2021	0	0	0	0	0	*	*	*	*	*	258	5	*	*	*
March 2022	0	0	0	0	0	*	*	*	*	*	169	1	*	*	*
March 2023	0	0	0	0	0	*	*	*	*	0	71	*	*	*	*
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	4.2	2.1	1.5	1.1	1.1	1.1	1.1	1.1	1.1	20.3	13.7	8.4	6.3	4.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of

the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), the transferee is an "eligible corporation" as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the SE Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	220%
2	177%
3	239%
4	186%
5	192%
6	249%
7	277%
8	445%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.44% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The D Class is a Combination RCR Class. The remaining RCR Classes are Strip RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder,

as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in

which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “*Taxation of Beneficial Owners of Regular Certificates*” above and “*Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “*Description of the Certificates—Combination and Recombination*” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS, the Underlying REMIC Certificates and the Group 8 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4, 5 or 7 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “*Description of the Certificates—The Trust MBS*” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5 or 7 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5 or 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

Underlying REMIC Certificates and SMBS

Underlying SMBS or REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2002 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
2001-028	FH	June 2001	313920DR8	(2)	FLT	July 2031	SEG/PT	\$ 33,945,294	0.641200248	\$18,069,400	7.080%	310	40	MBS	6
SMBS-251	2	November 1993	31364HF44	8.0%	IO	November 2023	NTL	\$2,023,400,329	0.131004560	\$13,057,595	8.461%	232	111	MBS	8
1993-253	H	December 1993	31359FWX2	(3)	PO	November 2023	SUP	\$ 49,600,000	0.660568707	\$18,627,362	8.461%	232	111	MBS	8

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(2) This class bears interest during its respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Documents.

(3) Principal only class.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balances	RCR Classes	Original or Notional Principal Balances	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1 PB	\$ 41,843,125	IB PH	\$ 10,460,781(3) \$ 41,843,125	6.00%	FIX/IO	NTL	31392CLU6	September 2009
				4.50%	FIX	PAC	31392CLV4	September 2009
Recombination 2 PB	\$ 41,843,125	IB PJ	\$ 6,973,854(3) \$ 41,843,125	6.00%	FIX/IO	NTL	31392CLU6	September 2009
				5.00%	FIX	PAC	31392CLW2	September 2009
Recombination 3 PB	\$ 41,843,125	IB PK	\$ 3,486,927(3) \$ 41,843,125	6.00%	FIX/IO	NTL	31392CLU6	September 2009
				5.50%	FIX	PAC	31392CLX0	September 2009
Recombination 4 PC	\$ 71,496,000	IC PL	\$ 11,916,000(3) \$ 71,496,000	6.00%	FIX/IO	NTL	31392CLY8	May 2012
				5.00%	FIX	PAC	31392CLZ5	May 2012
Recombination 5 PC	\$ 71,496,000	IC PM	\$ 5,958,000(3) \$ 71,496,000	6.00%	FIX/IO	NTL	31392CLY8	May 2012
				5.50%	FIX	PAC	31392CMA9	May 2012
Recombination 6 PD	\$ 87,232,000	ID PN	\$ 14,538,666(3) \$ 87,232,000	6.00%	FIX/IO	NTL	31392CMB7	November 2014
				5.00%	FIX	PAC	31392CMC5	November 2014
Recombination 7 PD	\$ 87,232,000	ID PQ	\$ 7,269,333(3) \$ 87,232,000	6.00%	FIX/IO	NTL	31392CMB7	November 2014
				5.50%	FIX	PAC	31392CMD3	November 2014
Recombination 8 AP AQ	\$118,663,796 \$ 32,811,476	D	\$151,475,272	6.00%	FIX	SEQ	31392CME1	October 2029

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.

(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(3) Notional principal balance.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$73,736,000.00	November 2002	\$50,375,242.81	July 2003	\$22,083,876.00
April 2002	71,110,141.65	December 2002	47,092,814.24	August 2003	18,240,767.93
May 2002	68,397,713.24	January 2003	43,734,632.21	September 2003	14,335,286.89
June 2002	65,599,907.82	February 2003	40,302,241.20	October 2003	10,369,254.45
July 2002	62,717,965.73	March 2003	36,797,224.78	November 2003	6,344,520.72
August 2002	59,753,173.75	April 2003	33,221,204.38	December 2003	2,262,962.84
September 2002	56,706,864.14	May 2003	29,575,838.13	January 2004 and thereafter	0.00
October 2002	53,580,413.72	June 2003	25,862,819.49		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2003	\$41,843,125.00	June 2004	\$27,284,579.62	January 2005	\$ 9,136,880.23
January 2004	40,642,333.47	July 2004	24,652,948.00	February 2005	6,595,865.15
February 2004	37,943,940.04	August 2004	22,034,463.06	March 2005	4,067,529.88
March 2004	35,259,037.27	September 2004	19,429,057.09	April 2005	1,551,809.08
April 2004	32,587,555.64	October 2004	16,836,662.68	May 2005 and thereafter	0.00
May 2004	29,929,426.03	November 2004	14,257,212.81		
		December 2004	11,690,640.78		

PT Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2003	\$15,000,000.00	April 2004	\$10,395,371.87	September 2004	\$ 3,849,043.90
January 2004	14,402,608.50	May 2004	9,072,957.45	October 2004	2,559,332.62
February 2004	13,060,162.91	June 2004	7,757,151.40	November 2004	1,276,061.22
March 2004	11,724,428.89	July 2004	6,447,919.68	December 2004 and thereafter	0.00
		August 2004	5,145,228.41		

PU Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through November 2004	\$5,816,875.00	January 2005	\$4,545,580.51	April 2005	\$ 772,022.06
December 2004	5,816,071.52	February 2005	3,281,430.35	May 2005 and thereafter	0.00
		March 2005	2,023,588.37		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2005	\$71,496,000.00	October 2005	\$51,607,385.67	May 2006	\$26,520,490.33
May 2005	70,071,336.84	November 2005	47,969,632.06	June 2006	23,007,669.42
June 2005	66,341,538.51	December 2005	44,350,003.79	July 2006	19,512,330.05
July 2005	62,630,339.82	January 2006	40,748,407.47	August 2006	16,034,382.13
August 2005	58,937,644.94	February 2006	37,164,750.16	September 2006	12,573,736.03
September 2005	55,263,358.50	March 2006	33,598,939.44	October 2006	9,130,302.58
		April 2006	30,050,883.33	November 2006	5,703,993.07

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>
December 2006	\$ 2,294,719.26
January 2007 and thereafter	0.00

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2007	\$53,124,272.82	October 2008	\$20,534,294.62
December 2006	\$87,232,000.00	December 2007	49,912,706.59	November 2008	17,855,445.10
January 2007	86,134,393.34	January 2008	46,752,125.18	December 2008	15,220,906.70
February 2007	82,758,927.98	February 2008	43,643,031.07	January 2009	12,630,016.78
March 2007	79,400,236.26	March 2008	40,584,659.48	February 2009	10,082,122.18
April 2007	76,058,231.75	April 2008	37,576,256.55	March 2009	7,576,579.02
May 2007	72,732,828.44	May 2008	34,617,079.09	April 2009	5,112,752.65
June 2007	69,423,940.76	June 2008	31,706,394.51	May 2009	2,690,017.46
July 2007	66,131,483.59	July 2008	28,843,480.63	June 2009	307,756.76
August 2007	62,855,372.24	August 2008	26,027,625.53	July 2009 and thereafter	0.00
September 2007	59,595,522.47	September 2008	23,258,127.46		
October 2007	56,351,850.46				

PE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		December 2009	\$22,622,717.81	July 2010	\$ 8,548,470.07
June 2009	\$35,792,000.00	January 2010	20,507,236.41	August 2010	6,672,818.63
July 2009	33,757,362.69	February 2010	18,427,603.15	September 2010	4,829,382.97
August 2009	31,454,236.07	March 2010	16,383,276.36	October 2010	3,017,673.57
September 2009	29,189,786.29	April 2010	14,373,722.14	November 2010	1,237,207.91
October 2009	26,963,431.17	May 2010	12,398,414.24	December 2010 and thereafter	0.00
November 2009	24,774,596.89	June 2010	10,456,833.97		

PG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2012	\$45,659,011.99	May 2013	\$26,542,701.66
November 2010	\$66,322,000.00	February 2012	44,293,798.04	June 2013	25,525,659.62
December 2010	65,809,510.44	March 2012	42,952,988.64	July 2013	24,527,606.50
January 2011	64,090,112.43	April 2012	41,636,206.91	August 2013	23,548,244.19
February 2011	62,400,551.91	May 2012	40,343,081.45	September 2013	22,587,278.92
March 2011	60,740,373.56	June 2012	39,073,246.24	October 2013	21,644,421.19
April 2011	59,109,128.61	July 2012	37,826,340.58	November 2013	20,719,385.78
May 2011	57,506,374.77	August 2012	36,602,008.98	December 2013	19,811,891.59
June 2011	55,931,676.12	September 2012	35,399,901.14	January 2014	18,921,661.67
July 2011	54,384,603.02	October 2012	34,219,671.81	February 2014	18,048,423.12
August 2011	52,864,732.05	November 2012	33,060,980.79	March 2014	17,191,907.03
September 2011	51,371,645.87	December 2012	31,923,492.81	April 2014	16,351,848.42
October 2011	49,904,933.21	January 2013	30,806,877.48	May 2014	15,527,986.23
November 2011	48,464,188.71	February 2013	29,710,809.21	June 2014	14,720,063.19
December 2011	47,049,012.87	March 2013	28,634,967.16	July 2014	13,927,825.85
		April 2013	27,579,035.17	August 2014	13,151,024.45

PG Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2014.....	\$12,389,412.91	May 2015	\$ 6,814,997.70	December 2015	\$ 2,631,341.33
October 2014	11,642,748.79	June 2015	6,179,602.15	January 2016	2,082,103.91
November 2014	10,910,793.18	July 2015	5,557,126.54	February 2016	1,544,387.14
December 2014	10,193,310.73	August 2015	4,947,361.91	March 2016	1,018,002.81
January 2015	9,490,069.52	September 2015.....	4,350,102.40	April 2016	502,765.52
February 2015	8,800,841.07	October 2015	3,765,145.18	May 2016 and thereafter	0.00
March 2015	8,125,400.26	November 2015	3,192,290.44		
April 2015	7,463,525.31				

AB Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$6,720,425.00	March 2005	\$3,447,761.71	March 2008	\$1,745,286.90
April 2002	6,665,512.22	April 2005	3,370,265.10	April 2008	1,714,298.95
May 2002	6,606,562.51	May 2005	3,294,777.44	May 2008	1,681,673.81
June 2002	6,543,665.16	June 2005	3,221,274.54	June 2008	1,647,450.72
July 2002	6,476,915.10	July 2005	3,149,732.43	July 2008	1,611,668.18
August 2002	6,406,412.75	August 2005	3,080,127.39	August 2008	1,574,364.05
September 2002.....	6,332,263.82	September 2005.....	3,012,435.91	September 2008.....	1,535,575.46
October 2002	6,254,579.23	October 2005	2,946,634.71	October 2008	1,495,338.92
November 2002	6,173,474.86	November 2005	2,882,700.72	November 2008	1,453,690.23
December 2002	6,089,071.38	December 2005	2,820,611.10	December 2008	1,410,664.59
January 2003	6,001,494.09	January 2006	2,760,343.22	January 2009	1,366,296.54
February 2003	5,910,872.66	February 2006	2,701,874.67	February 2009	1,320,619.97
March 2003	5,817,340.97	March 2006	2,645,183.24	March 2009	1,273,668.20
April 2003	5,721,036.85	April 2006	2,590,246.96	April 2009	1,225,473.90
May 2003	5,622,101.86	May 2006	2,537,044.04	May 2009	1,176,069.16
June 2003	5,520,681.09	June 2006	2,485,552.90	June 2009	1,125,485.48
July 2003	5,416,922.85	July 2006	2,435,752.18	July 2009	1,073,753.76
August 2003	5,310,978.47	August 2006	2,387,620.71	August 2009	1,020,904.35
September 2003.....	5,203,002.06	September 2006.....	2,341,137.54	September 2009.....	966,967.03
October 2003	5,093,150.17	October 2006	2,296,281.89	October 2009	911,971.02
November 2003	4,981,581.62	November 2006	2,253,033.20	November 2009	855,945.00
December 2003	4,868,457.18	December 2006	2,211,371.10	December 2009	798,917.12
January 2004	4,757,761.60	January 2007	2,171,275.41	January 2010	740,914.98
February 2004	4,649,466.73	February 2007	2,132,726.16	February 2010	681,965.68
March 2004	4,543,544.69	March 2007	2,095,703.54	March 2010	622,095.80
April 2004	4,439,967.86	April 2007	2,060,187.94	April 2010	561,331.42
May 2004	4,338,708.87	May 2007	2,026,159.97	May 2010	499,698.11
June 2004	4,239,740.61	June 2007	1,993,600.37	June 2010	437,220.97
July 2004	4,143,036.24	July 2007	1,962,490.10	July 2010	373,924.61
August 2004	4,048,569.16	August 2007	1,932,810.30	August 2010	309,833.16
September 2004.....	3,956,313.02	September 2007.....	1,904,542.27	September 2010.....	244,970.31
October 2004	3,866,241.73	October 2007	1,877,667.52	October 2010	179,359.25
November 2004	3,778,329.43	November 2007	1,852,167.70	November 2010	113,022.76
December 2004	3,692,550.53	December 2007	1,828,024.66	December 2010	45,983.15
January 2005	3,608,879.65	January 2008	1,802,190.78	January 2011 and thereafter	0.00
February 2005	3,527,291.67	February 2008	1,774,597.73		

Combined AB and ZB Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$8,881,000.00	June 2006	\$5,271,921.04	September 2010	\$3,838,387.54
April 2002	8,836,890.09	July 2006	5,236,052.16	October 2010	3,790,743.57
May 2002	8,788,797.27	August 2006	5,201,922.20	November 2010	3,742,463.99
June 2002	8,736,811.10	September 2006	5,169,510.53	December 2010	3,693,571.59
July 2002	8,681,026.77	October 2006	5,138,796.75	January 2011	3,644,088.69
August 2002	8,621,544.97	November 2006	5,109,760.63	February 2011	3,594,037.19
September 2002	8,558,471.71	December 2006	5,082,382.17	March 2011	3,543,438.58
October 2002	8,491,918.16	January 2007	5,056,641.54	April 2011	3,492,313.93
November 2002	8,422,000.48	February 2007	5,032,519.11	May 2011	3,440,683.90
December 2002	8,348,839.63	March 2007	5,009,995.45	June 2011	3,388,568.75
January 2003	8,272,561.18	April 2007	4,989,051.32	July 2011	3,335,988.35
February 2003	8,193,295.09	May 2007	4,969,667.66	August 2011	3,282,962.19
March 2003	8,111,175.51	June 2007	4,951,825.60	September 2011	3,229,509.35
April 2003	8,026,340.56	July 2007	4,935,506.46	October 2011	3,175,648.55
May 2003	7,938,932.09	August 2007	4,920,691.74	November 2011	3,121,398.16
June 2003	7,849,095.47	September 2007	4,907,363.12	December 2011	3,066,776.15
July 2003	7,756,979.30	October 2007	4,895,502.47	January 2012	3,011,800.15
August 2003	7,662,735.21	November 2007	4,885,091.82	February 2012	2,956,487.45
September 2003	7,566,517.57	December 2007	4,876,113.41	March 2012	2,900,854.98
October 2003	7,468,483.27	January 2008	4,865,519.97	April 2012	2,844,919.32
November 2003	7,368,791.39	February 2008	4,853,243.57	May 2012	2,788,696.73
December 2003	7,267,602.99	March 2008	4,839,325.97	June 2012	2,732,203.14
January 2004	7,168,903.14	April 2008	4,823,808.21	July 2012	2,675,454.14
February 2004	7,072,663.98	May 2008	4,806,730.62	August 2012	2,618,465.03
March 2004	6,978,857.93	June 2008	4,788,132.81	September 2012	2,561,250.77
April 2004	6,887,457.66	July 2008	4,768,053.69	October 2012	2,503,826.02
May 2004	6,798,436.12	August 2008	4,746,531.48	November 2012	2,446,205.14
June 2004	6,711,766.49	September 2008	4,723,603.73	December 2012	2,388,402.18
July 2004	6,627,422.25	October 2008	4,699,307.33	January 2013	2,330,430.91
August 2004	6,545,377.10	November 2008	4,673,678.48	February 2013	2,272,304.81
September 2004	6,465,605.00	December 2008	4,646,752.79	March 2013	2,214,037.06
October 2004	6,388,080.17	January 2009	4,618,565.17	April 2013	2,155,640.58
November 2004	6,312,777.07	February 2009	4,589,149.95	May 2013	2,097,128.01
December 2004	6,239,670.40	March 2009	4,558,540.83	June 2013	2,038,511.72
January 2005	6,168,735.12	April 2009	4,526,770.89	July 2013	1,979,803.80
February 2005	6,099,946.42	May 2009	4,493,872.64	August 2013	1,921,016.10
March 2005	6,033,279.73	June 2009	4,459,877.97	September 2013	1,862,160.20
April 2005	5,968,710.72	July 2009	4,424,818.21	October 2013	1,803,247.43
May 2005	5,906,215.29	August 2009	4,388,724.12	November 2013	1,744,288.88
June 2005	5,845,769.57	September 2009	4,351,625.90	December 2013	1,685,295.38
July 2005	5,787,349.94	October 2009	4,313,553.19	January 2014	1,626,277.53
August 2005	5,730,932.99	November 2009	4,274,535.08	February 2014	1,567,245.70
September 2005	5,676,495.54	December 2009	4,234,600.15	March 2014	1,508,210.02
October 2005	5,624,014.63	January 2010	4,193,776.42	April 2014	1,449,180.38
November 2005	5,573,467.54	February 2010	4,152,091.43	May 2014	1,390,166.47
December 2005	5,524,831.75	March 2010	4,109,572.18	June 2014	1,331,177.75
January 2006	5,478,084.98	April 2010	4,066,245.18	July 2014	1,272,223.45
February 2006	5,433,205.13	May 2010	4,022,136.44	August 2014	1,213,312.60
March 2006	5,390,170.36	June 2010	3,977,271.50	September 2014	1,154,454.03
April 2006	5,348,959.01	July 2010	3,931,675.39	October 2014	1,095,656.33
May 2006	5,309,549.65	August 2010	3,885,372.70	November 2014	1,036,927.94

Combined AB and ZB Specified Balances (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
December 2014	\$ 978,277.05	July 2015	\$ 570,540.52	January 2016	\$ 226,263.20
January 2015	919,711.68	August 2015	512,782.52	February 2016	169,456.03
February 2015	861,239.65	September 2015	455,167.53	March 2016	112,827.87
March 2015	802,868.61	October 2015	397,701.94	April 2016	56,384.18
April 2015	744,606.00	November 2015	340,392.00	May 2016 and thereafter	0.00
May 2015	686,459.08	December 2015	283,243.78		
June 2015	628,434.95				

QA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$22,738,000.00	October 2002	\$13,965,095.05	May 2003	\$ 5,498,338.14
April 2002	21,465,561.51	November 2002	12,737,072.31	June 2003	4,313,154.60
May 2002	20,199,566.83	December 2002	11,515,264.65	July 2003	3,133,965.52
June 2002	18,939,982.77	January 2003	10,299,640.07	August 2003	1,960,740.04
July 2002	17,686,776.31	February 2003	9,090,166.72	September 2003	793,447.44
August 2002	16,439,914.63	March 2003	7,886,812.94	October 2003 and thereafter	0.00
September 2002	15,199,365.04	April 2003	6,689,547.19		

QD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2006	\$31,035,000.00	October 2007	\$19,242,038.72	November 2008	\$ 7,815,005.33
October 2006	30,484,674.85	November 2007	18,335,513.04	December 2008	6,986,729.97
November 2006	29,521,562.89	December 2007	17,433,546.47	January 2009	6,174,392.07
December 2006	28,563,301.56	January 2008	16,536,115.52	February 2009	5,377,692.46
January 2007	27,609,865.88	February 2008	15,643,196.80	March 2009	4,596,337.49
February 2007	26,661,230.98	March 2008	14,754,767.08	April 2009	3,830,038.95
March 2007	25,717,372.14	April 2008	13,870,803.23	May 2009	3,078,513.96
April 2007	24,778,264.75	May 2008	12,991,282.23	June 2009	2,341,484.85
May 2007	23,843,884.32	June 2008	12,116,181.20	July 2009	1,618,679.12
June 2007	22,914,206.51	July 2008	11,245,477.35	August 2009	909,829.27
July 2007	21,989,207.08	August 2008	10,379,148.04	September 2009	214,672.79
August 2007	21,068,861.94	September 2008	9,517,170.71	October 2009 and thereafter	0.00
September 2007	20,153,147.11	October 2008	8,659,522.95		

QE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2009	\$6,619,000.00	January 2010	\$4,184,898.13	June 2010	\$1,152,484.61
October 2009	6,151,952.01	February 2010	3,554,437.51	July 2010	580,848.80
November 2009	5,483,414.01	March 2010	2,936,194.05	August 2010	20,320.40
December 2009	4,827,810.59	April 2010	2,329,937.42	September 2010 and thereafter	0.00
		May 2010	1,735,441.57		

QG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2010	\$22,496,000.00	December 2012	\$10,576,730.03	May 2015	\$ 3,572,969.83
September 2010	21,966,689.67	January 2013	10,261,088.45	June 2015	3,397,377.21
October 2010	21,427,750.74	February 2013	9,951,697.13	July 2015	3,225,344.74
November 2010	20,899,301.56	March 2013	9,648,436.69	August 2015	3,056,803.49
December 2010	20,381,143.84	April 2013	9,351,189.99	September 2015	2,891,685.84
January 2011	19,873,082.97	May 2013	9,059,842.07	October 2015	2,729,925.42
February 2011	19,374,927.95	June 2013	8,774,280.13	November 2015	2,571,457.14
March 2011	18,886,491.33	July 2013	8,494,393.47	December 2015	2,416,217.10
April 2011	18,407,589.14	August 2013	8,220,073.47	January 2016	2,264,142.65
May 2011	17,938,040.82	September 2013	7,951,213.55	February 2016	2,115,172.30
June 2011	17,477,669.18	October 2013	7,687,709.09	March 2016	1,969,245.71
July 2011	17,026,300.32	November 2013	7,429,457.48	April 2016	1,826,303.69
August 2011	16,583,763.57	December 2013	7,176,357.97	May 2016	1,686,288.19
September 2011	16,149,891.44	January 2014	6,928,311.76	June 2016	1,549,142.21
October 2011	15,724,519.55	February 2014	6,685,221.85	July 2016	1,414,809.88
November 2011	15,307,486.57	March 2014	6,446,993.09	August 2016	1,283,236.35
December 2011	14,898,634.20	April 2014	6,213,532.10	September 2016	1,154,367.82
January 2012	14,497,807.06	May 2014	5,984,747.25	October 2016	1,028,151.50
February 2012	14,104,852.67	June 2014	5,760,548.64	November 2016	904,535.62
March 2012	13,719,621.39	July 2014	5,540,848.05	December 2016	783,469.37
April 2012	13,341,966.39	August 2014	5,325,558.90	January 2017	664,902.91
May 2012	12,971,743.53	September 2014	5,114,596.27	February 2017	548,787.35
June 2012	12,608,811.40	October 2014	4,907,876.80	March 2017	435,074.71
July 2012	12,253,031.20	November 2014	4,705,318.72	April 2017	323,717.94
August 2012	11,904,266.73	December 2014	4,506,841.79	May 2017	214,670.88
September 2012	11,562,384.33	January 2015	4,312,367.26	June 2017	107,888.22
October 2012	11,227,252.83	February 2015	4,121,817.89	July 2017	3,325.55
November 2012	10,898,743.50	March 2015	3,935,117.88	August 2017 and thereafter	0.00
		April 2015	3,752,192.85		

QH Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2017	\$4,067,000.00	November 2018	\$2,762,320.95	April 2020	\$1,786,878.23
August 2017	3,974,744.46	December 2018	2,694,465.68	May 2020	1,740,015.68
September 2017	3,881,378.89	January 2019	2,628,054.29	June 2020	1,694,177.22
October 2017	3,789,961.32	February 2019	2,563,058.09	July 2020	1,649,342.21
November 2017	3,700,453.43	March 2019	2,499,448.93	August 2020	1,605,490.41
December 2017	3,612,817.63	April 2019	2,437,199.18	September 2020	1,562,601.98
January 2018	3,527,017.05	May 2019	2,376,281.77	October 2020	1,520,657.43
February 2018	3,443,015.51	June 2019	2,316,670.12	November 2020	1,479,637.69
March 2018	3,360,777.53	July 2019	2,258,338.18	December 2020	1,439,524.02
April 2018	3,280,268.29	August 2019	2,201,260.38	January 2021	1,400,298.07
May 2018	3,201,453.66	September 2019	2,145,411.67	February 2021	1,361,941.84
June 2018	3,124,300.14	October 2019	2,090,767.46	March 2021	1,324,437.66
July 2018	3,048,774.87	November 2019	2,037,303.63	April 2021	1,287,768.23
August 2018	2,974,845.63	December 2019	1,984,996.53	May 2021	1,251,916.56
September 2018	2,902,480.80	January 2020	1,933,822.97	June 2021	1,216,866.01
October 2018	2,831,649.38	February 2020	1,883,760.21	July 2021	1,182,600.25
		March 2020	1,834,785.92	August 2021	1,149,103.26

QH Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2021.....	\$1,116,359.37	November 2023	\$ 484,535.17	December 2025	\$ 157,995.31
October 2021	1,084,353.16	December 2023	467,180.68	January 2026	148,819.45
November 2021	1,053,069.55	January 2024	450,244.88	February 2026	139,886.82
December 2021	1,022,493.74	February 2024	433,718.93	March 2026	131,192.09
January 2022	992,611.22	March 2024	417,594.18	April 2026	122,730.03
February 2022	963,407.75	April 2024	401,862.12	May 2026	114,495.51
March 2022	934,869.39	May 2024	386,514.44	June 2026	106,483.52
April 2022	906,982.46	June 2024	371,542.96	July 2026	98,689.12
May 2022	879,733.54	July 2024	356,939.69	August 2026	91,107.52
June 2022	853,109.49	August 2024	342,696.80	September 2026	83,733.98
July 2022	827,097.41	September 2024	328,806.60	October 2026	76,563.88
August 2022	801,684.66	October 2024	315,261.55	November 2026	69,592.68
September 2022	776,858.84	November 2024	302,054.29	December 2026	62,815.96
October 2022	752,607.81	December 2024	289,177.56	January 2027	56,229.35
November 2022	728,919.66	January 2025	276,624.30	February 2027	49,828.61
December 2022	705,782.69	February 2025	264,387.54	March 2027	43,609.55
January 2023	683,185.47	March 2025	252,460.48	April 2027	37,568.09
February 2023	661,116.76	April 2025	240,836.45	May 2027	31,700.22
March 2023	639,565.56	May 2025	229,508.90	June 2027	26,002.03
April 2023	618,521.08	June 2025	218,471.44	July 2027	20,469.67
May 2023	597,972.75	July 2025	207,717.77	August 2027	15,099.38
June 2023	577,910.19	August 2025	197,241.75	September 2027	9,887.47
July 2023	558,323.24	September 2025	187,037.34	October 2027	4,830.33
August 2023	539,201.93	October 2025	177,098.64	November 2027 and thereafter	0.00
September 2023	520,536.51	November 2025	167,419.86		
October 2023	502,317.38				

QJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2003	\$24,159,000.00	May 2004	\$15,824,056.87	February 2005	\$ 5,987,197.42
October 2003	23,791,057.18	June 2004	14,708,803.99	March 2005	4,921,621.14
November 2003	22,635,538.86	July 2004	13,599,185.42	April 2005	3,861,423.31
December 2003	21,485,862.22	August 2004	12,495,172.16	May 2005	2,806,576.22
January 2004	20,341,997.20	September 2004	11,396,735.32	June 2005	1,757,052.33
February 2004	19,203,913.85	October 2004	10,303,846.18	July 2005	712,824.20
March 2004	18,071,582.40	November 2004	9,216,476.18	August 2005 and thereafter	0.00
April 2004	16,944,973.23	December 2004	8,134,596.88		
		January 2005	7,058,180.01		

QK Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2005	\$13,783,000.00	December 2005	\$ 9,353,170.26	June 2006	\$ 3,351,133.37
August 2005	13,456,864.57	January 2006	8,340,148.79	July 2006	2,368,366.38
September 2005	12,423,146.28	February 2006	7,332,235.06	August 2006	1,390,551.29
October 2005	11,394,642.35	March 2006	6,329,402.77	September 2006	417,662.57
November 2005	10,371,325.92	April 2006	5,331,625.72	October 2006 and thereafter	0.00
		May 2006	4,338,877.90		

MT1 Component Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2021	\$103,292.21	July 2024	\$ 26,329.46
July 2017	\$300,000.00	February 2021	100,462.88	August 2024	25,278.84
August 2017	293,194.82	March 2021	97,696.41	September 2024	24,254.24
September 2017	286,307.76	April 2021	94,991.51	October 2024	23,255.09
October 2017	279,564.40	May 2021	92,346.93	November 2024	22,280.87
November 2017	272,961.90	June 2021	89,761.45	December 2024	21,331.02
December 2017	266,497.49	July 2021	87,233.85	January 2025	20,405.04
January 2018	260,168.46	August 2021	84,762.97	February 2025	19,502.40
February 2018	253,972.13	September 2021	82,347.63	March 2025	18,622.61
March 2018	247,905.89	October 2021	79,986.71	April 2025	17,765.17
April 2018	241,967.17	November 2021	77,679.09	May 2025	16,929.60
May 2018	236,153.45	December 2021	75,423.68	June 2025	16,115.42
June 2018	230,462.27	January 2022	73,219.42	July 2025	15,322.19
July 2018	224,891.19	February 2022	71,065.24	August 2025	14,549.43
August 2018	219,437.84	March 2022	68,960.12	September 2025	13,796.71
September 2018	214,099.89	April 2022	66,903.06	October 2025	13,063.58
October 2018	208,875.05	May 2022	64,893.06	November 2025	12,349.63
November 2018	203,761.07	June 2022	62,929.15	December 2025	11,654.44
December 2018	198,755.77	July 2022	61,010.38	January 2026	10,977.58
January 2019	193,856.97	August 2022	59,135.82	February 2026	10,318.67
February 2019	189,062.56	September 2022	57,304.56	March 2026	9,677.31
March 2019	184,370.46	October 2022	55,515.70	April 2026	9,053.11
April 2019	179,778.65	November 2022	53,768.35	May 2026	8,445.70
May 2019	175,285.11	December 2022	52,061.67	June 2026	7,854.70
June 2019	170,887.89	January 2023	50,394.80	July 2026	7,279.75
July 2019	166,585.06	February 2023	48,766.91	August 2026	6,720.50
August 2019	162,374.75	March 2023	47,177.20	September 2026	6,176.59
September 2019	158,255.10	April 2023	45,624.86	October 2026	5,647.69
October 2019	154,224.30	May 2023	44,109.13	November 2026	5,133.47
November 2019	150,280.57	June 2023	42,629.22	December 2026	4,633.58
December 2019	146,422.17	July 2023	41,184.40	January 2027	4,147.73
January 2020	142,647.38	August 2023	39,773.93	February 2027	3,675.58
February 2020	138,954.53	September 2023	38,397.09	March 2027	3,216.83
March 2020	135,341.97	October 2023	37,053.16	April 2027	2,771.19
April 2020	131,808.08	November 2023	35,741.47	May 2027	2,338.35
May 2020	128,351.29	December 2023	34,461.32	June 2027	1,918.03
June 2020	124,970.04	January 2024	33,212.06	July 2027	1,509.93
July 2020	121,662.81	February 2024	31,993.04	August 2027	1,113.80
August 2020	118,428.11	March 2024	30,803.60	September 2027	729.34
September 2020	115,264.47	April 2024	29,643.14	October 2027	356.31
October 2020	112,170.45	May 2024	28,511.02	November 2027 and thereafter	0.00
November 2020	109,144.65	June 2024	27,406.66		
December 2020	106,185.69				

MT2 Component Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,000,000.00	June 2002	\$2,212,551.41	September 2002	\$1,458,228.58
April 2002	2,733,781.90	July 2002	1,957,473.25	October 2002	1,213,997.84
May 2002	2,471,310.04	August 2002	1,706,043.05	November 2002	973,319.08

MT2 Component (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2002	\$ 736,160.81	March 2003	\$ 45,497.67
January 2003	502,491.78	April 2003 and	
February 2003	272,280.98	thereafter	0.00

MQ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		June 2013	\$11,090,887.26	March 2017	\$ 6,056,317.36
October 2009	\$16,812,000.00	July 2013	10,962,411.85	April 2017	5,964,059.27
November 2009	16,736,870.17	August 2013	10,834,517.50	May 2017	5,872,687.60
December 2009	16,616,112.05	September 2013	10,707,222.91	June 2017	5,782,201.01
January 2010	16,494,028.75	October 2013	10,580,545.99	July 2017	5,692,597.97
February 2010	16,370,699.14	November 2013	10,454,503.92	August 2017	5,603,876.73
March 2010	16,246,199.92	December 2013	10,329,113.14	September 2017	5,516,035.37
April 2010	16,120,605.58	January 2014	10,204,389.38	October 2017	5,429,071.78
May 2010	15,993,988.53	February 2014	10,080,347.67	November 2017	5,342,983.67
June 2010	15,866,419.09	March 2014	9,957,002.36	December 2017	5,257,768.58
July 2010	15,737,965.57	April 2014	9,834,367.17	January 2018	5,173,423.90
August 2010	15,608,694.31	May 2014	9,712,455.15	February 2018	5,089,946.84
September 2010	15,478,669.72	June 2014	9,591,278.74	March 2018	5,007,334.46
October 2010	15,347,954.34	July 2014	9,470,849.76	April 2018	4,925,583.68
November 2010	15,216,608.85	August 2014	9,351,179.47	May 2018	4,844,691.29
December 2010	15,084,692.16	September 2014	9,232,278.52	June 2018	4,764,653.91
January 2011	14,952,261.40	October 2014	9,114,157.03	July 2018	4,685,468.07
February 2011	14,819,372.03	November 2014	8,996,824.56	August 2018	4,607,130.15
March 2011	14,686,077.79	December 2014	8,880,290.15	September 2018	4,529,636.40
April 2011	14,552,430.82	January 2015	8,764,562.32	October 2018	4,452,982.97
May 2011	14,418,481.67	February 2015	8,649,649.09	November 2018	4,377,165.91
June 2011	14,284,279.31	March 2015	8,535,558.01	December 2018	4,302,181.14
July 2011	14,149,871.22	April 2015	8,422,296.15	January 2019	4,228,024.49
August 2011	14,015,303.38	May 2015	8,309,870.09	February 2019	4,154,691.68
September 2011	13,880,620.32	June 2015	8,198,286.02	March 2019	4,082,178.36
October 2011	13,745,865.18	July 2015	8,087,549.65	April 2019	4,010,480.08
November 2011	13,611,079.70	August 2015	7,977,666.30	May 2019	3,939,592.28
December 2011	13,476,304.29	September 2015	7,868,640.87	June 2019	3,869,510.36
January 2012	13,341,578.03	October 2015	7,760,477.85	July 2019	3,800,229.62
February 2012	13,206,938.75	November 2015	7,653,181.36	August 2019	3,731,745.29
March 2012	13,072,423.00	December 2015	7,546,755.16	September 2019	3,664,052.53
April 2012	12,938,066.12	January 2016	7,441,202.60	October 2019	3,597,146.43
May 2012	12,803,902.28	February 2016	7,336,526.74	November 2019	3,531,022.02
June 2012	12,669,964.46	March 2016	7,232,730.24	December 2019	3,465,674.27
July 2012	12,536,284.54	April 2016	7,129,815.47	January 2020	3,401,098.10
August 2012	12,402,893.26	May 2016	7,027,784.46	February 2020	3,337,288.38
September 2012	12,269,820.31	June 2016	6,926,638.92	March 2020	3,274,239.90
October 2012	12,137,094.33	July 2016	6,826,380.29	April 2020	3,211,947.43
November 2012	12,004,742.93	August 2016	6,727,009.68	May 2020	3,150,405.70
December 2012	11,872,792.72	September 2016	6,628,527.94	June 2020	3,089,609.38
January 2013	11,741,269.34	October 2016	6,530,935.64	July 2020	3,029,553.12
February 2013	11,610,197.49	November 2016	6,434,233.07	August 2020	2,970,231.51
March 2013	11,479,600.92	December 2016	6,338,420.28	September 2020	2,911,639.13
April 2013	11,349,502.51	January 2017	6,243,497.07	October 2020	2,853,770.51
May 2013	11,219,924.25	February 2017	6,149,462.99	November 2020	2,796,620.17

MQ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2020	\$ 2,740,182.60	May 2023	\$ 1,388,304.34	September 2025	\$ 520,119.40
January 2021	2,684,452.25	June 2023	1,350,636.90	October 2025	495,578.40
February 2021	2,629,423.57	July 2023	1,313,508.59	November 2025	471,434.62
March 2021	2,575,090.98	August 2023	1,276,913.99	December 2025	447,683.46
April 2021	2,521,448.87	September 2023	1,240,847.67	January 2026	424,320.33
May 2021	2,468,491.65	October 2023	1,205,304.24	February 2026	401,340.69
June 2021	2,416,213.68	November 2023	1,170,278.35	March 2026	378,740.03
July 2021	2,364,609.34	December 2023	1,135,764.64	April 2026	356,513.86
August 2021	2,313,672.97	January 2024	1,101,757.81	May 2026	334,657.74
September 2021	2,263,398.92	February 2024	1,068,252.55	June 2026	313,167.28
October 2021	2,213,781.54	March 2024	1,035,243.60	July 2026	292,038.08
November 2021	2,164,815.17	April 2024	1,002,725.73	August 2026	271,265.81
December 2021	2,116,494.14	May 2024	970,693.72	September 2026	250,846.18
January 2022	2,068,812.79	June 2024	939,142.38	October 2026	230,774.90
February 2022	2,021,765.45	July 2024	908,066.57	November 2026	211,047.75
March 2022	1,975,346.46	August 2024	877,461.15	December 2026	191,660.53
April 2022	1,929,550.17	September 2024	847,321.04	January 2027	172,609.08
May 2022	1,884,370.92	October 2024	817,641.15	February 2027	153,889.26
June 2022	1,839,803.06	November 2024	788,416.46	March 2027	135,496.98
July 2022	1,795,840.96	December 2024	759,641.96	April 2027	117,428.19
August 2022	1,752,479.00	January 2025	731,312.67	May 2027	99,678.87
September 2022	1,709,711.54	February 2025	703,423.64	June 2027	82,245.02
October 2022	1,667,532.98	March 2025	675,969.98	July 2027	65,122.69
November 2022	1,625,937.74	April 2025	648,946.78	August 2027	48,307.97
December 2022	1,584,920.22	May 2025	622,349.22	September 2027	31,796.97
January 2023	1,544,474.87	June 2025	596,172.46	October 2027	15,585.84
February 2023	1,504,596.13	July 2025	570,411.74	November 2027 and thereafter	0.00
March 2023	1,465,278.46	August 2025	545,062.29		
April 2023	1,426,516.37				

MR Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2003	\$9,998,000.00	September 2004	\$6,513,841.69	April 2006	\$3,801,878.99
April 2003	9,820,111.31	October 2004	6,346,647.14	May 2006	3,684,779.55
May 2003	9,600,091.64	November 2004	6,182,313.32	June 2006	3,570,079.93
June 2003	9,383,408.61	December 2004	6,020,814.20	July 2006	3,457,757.76
July 2003	9,170,032.42	January 2005	5,862,123.93	August 2006	3,347,790.87
August 2003	8,959,933.50	February 2005	5,706,216.89	September 2006	3,240,157.23
September 2003	8,753,082.52	March 2005	5,553,067.64	October 2006	3,134,835.02
October 2003	8,549,450.36	April 2005	5,402,650.97	November 2006	3,031,802.58
November 2003	8,349,008.16	May 2005	5,254,941.85	December 2006	2,931,038.42
December 2003	8,151,727.27	June 2005	5,109,915.44	January 2007	2,832,521.24
January 2004	7,957,579.26	July 2005	4,967,547.14	February 2007	2,736,229.89
February 2004	7,766,535.94	August 2005	4,827,812.49	March 2007	2,642,143.40
March 2004	7,578,569.33	September 2005	4,690,687.27	April 2007	2,550,240.99
April 2004	7,393,651.68	October 2005	4,556,147.43	May 2007	2,460,502.00
May 2004	7,211,755.45	November 2005	4,424,169.13	June 2007	2,372,905.99
June 2004	7,032,853.33	December 2005	4,294,728.69	July 2007	2,287,432.64
July 2004	6,856,918.22	January 2006	4,167,802.65	August 2007	2,204,061.83
August 2004	6,683,923.23	February 2006	4,043,367.72	September 2007	2,122,773.57
		March 2006	3,921,400.80	October 2007	2,043,548.05

MR Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2007	\$1,966,365.63	August 2008	\$1,360,498.19	May 2009	\$ 616,879.31
December 2007	1,891,206.81	September 2008	1,302,700.24	June 2009	505,859.87
January 2008	1,818,052.25	October 2008	1,246,739.45	July 2009	392,992.36
February 2008	1,746,882.77	November 2008	1,183,775.12	August 2009	278,370.10
March 2008	1,677,679.36	December 2008	1,110,655.25	September 2009	162,083.86
April 2008	1,610,423.15	January 2009	1,027,645.04	October 2009	44,221.93
May 2008	1,545,095.41	February 2009	935,004.30	November 2009 and thereafter	0.00
June 2008	1,481,677.59	March 2009	832,987.58		
July 2008	1,420,151.27	April 2009	725,954.74		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,413,696,762



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-15**

PROSPECTUS SUPPLEMENT

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Merrill Lynch & Co.

March 4, 2002
