

\$650,000,000



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-76**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
MZ	1	\$ 5,139,000	SUP/NSJ	5.5%	FIX/Z	31392A5S3	January 2017
UA	1	50,000,000	PAC	5.0	FIX	31392A5T1	May 2012
UB	1	42,086,000	PAC	5.5	FIX	31392A5U8	October 2013
UC	1	67,769,000	PAC	5.5	FIX	31392A5V6	November 2015
UD	1	47,151,000	PAC	5.5	FIX	31392A5W4	January 2017
UG	1	107,054,000	PAC	5.0	FIX	31392A5X2	November 2010
UH	1	29,231,000	PAC	5.0	FIX	31392A5Y0	May 2012
UI	1	16,935,000 ⁽¹⁾	NTL	5.5	FIX/IO	31392A5Z7	May 2012
UL	1	66,056,000	TAC/AD	5.5	FIX	31392A6A1	January 2017
UM	1	25,000,000	TAC/NSJ/AD	5.5	FIX	31392A6B9	January 2017
UZ	1	10,514,000	SUP	5.5	FIX/Z	31392A6C7	January 2017
QA	2	165,567,000	SEQ	6.0	FIX	31392A6D5	January 2030
QM	2	12,433,000	SEQ/AD	6.0	FIX	31392A6E3	September 2019
QV	2	10,000,000	SEQ/AD	6.0	FIX	31392A6F0	March 2012
QZ	2	12,000,000	SEQ	6.0	FIX/Z	31392A6G8	January 2032
R		0	NPR	0	NPR	31392A6H6	January 2032
RL		0	NPR	0	NPR	31392A6J2	January 2032

(1) Notional balance. This class is an interest only class.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 28, 2001.

Carefully consider the risk factors starting on page S-7 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”); and
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers Inc.
Prospectus Department
c/o ADP Services
55 Mercedes Way
Edgewood, New York 11717
(telephone 631-254-7106).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of December 1, 2001)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$450,000,000	180	173	5	6.15%
Group 2 MBS	\$200,000,000	360	340	17	6.70%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on December 28, 2001.

Distribution Dates

We will make payments on the Certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

Notional Class

The notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. Its notional principal balance will equal the percentage of the outstanding balances specified below immediately before the related distribution date:

Class

UI..... 9.0909090909% of the UA, UG and UH Classes

Distributions of Principal

Group 1 Principal Distribution Amount

Group 1 Cash Flow Distribution Amount

- 1.(a) 26.8405937139% to the UA Class to its Planned Balance, and
- (b) 73.1594062861% to the UG and UH Classes, in that order, to their Planned Balances.
- 2. To the UB, UC and UD Classes, in that order, to their Planned Balances.

UZ Accrual Amount and First Adjusted Cash Flow Distribution Amount

- 1. To the UL Class to its Targeted Balance.
- 2. To The UZ Class to zero.
- 3. To the UL Class to zero.

MZ Accrual Amount and Second Adjusted Cash Flow Distribution Amount

On each Distribution Date, if and only if the Group 1 MBS is *less* than the Group 1 MBS Specified Balance, to the MZ and UM Classes, in that order, to zero.

On each Distribution Date, if and only if the Group 1 MBS is *equal to or greater than* the Group 1 MBS Specified Balance as follows:

- first*, to the UM Class to its Targeted Balance;
- second*, to the MZ Class to zero; and
- third*, to the UM Class to zero.

Remaining Group 1 Principal Distribution Amount

- 1.(a) 26.8405937139% of the remaining amount to the UA Class to zero, and
- (b) 73.1594062861% of such remaining amount to the UG and UH Classes, in that order, to zero.
- 2. To the UB, UC and UD Classes, in that order, to zero.

Group 2 Principal Distribution Amount

QZ Accrual Amount

To the QV and QM Classes, in that order, to zero, and thereafter to the QZ Class.

Group 2 Cash Flow Distribution Amount

To the QA, QV, QM and QZ Classes, in that order, to zero.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>160%</u>	<u>250%</u>	<u>251%</u>	<u>500%</u>	
MZ	14.6	13.3	12.5	12.2	1.1	0.3	0.2	
UM	10.8	7.5	4.3	3.8	2.2	2.4	1.1	
			<u>PSA Prepayment Assumption</u>					
			<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>	
UA and UI			5.1	3.0	3.0	3.0	2.2	
UB			9.4	6.0	6.0	6.0	3.7	
UC			11.0	8.0	8.0	8.0	5.0	
UD			12.6	11.6	11.6	11.6	8.2	
UG			4.3	2.5	2.5	2.5	2.0	
UH			8.1	4.8	4.8	4.8	3.1	
			<u>PSA Prepayment Assumption</u>					
			<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>
UL		11.2	7.9	4.7	4.2	2.2	1.1	
UZ		14.7	13.5	12.8	12.6	0.9	0.3	
			<u>PSA Prepayment Assumption</u>					
<u>Group 2 Classes</u>			<u>0%</u>	<u>100%</u>	<u>237%</u>	<u>350%</u>	<u>500%</u>	
QA			19.1	7.9	4.0	2.8	2.0	
QM			14.2	14.2	11.3	8.4	6.1	
QV			5.6	5.6	5.6	5.1	4.2	
QZ			29.0	23.2	16.8	12.8	9.4	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the MZ and UM Classes are sensitive in varying degrees to the rate of principal payments, including prepayments of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the MZ and UM Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Delay classes have lower yields and market values. Since the certificates do not receive interest immediately following each interest accrual period, they have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values

to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement (the “Trust Agreement”) dated as of December 1, 2001 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to that trust agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1 and Group 2 Classes on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans

underlying the MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2 MBS. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$450,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	173 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	5 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	340 months
Approximate Weighted Average WALA	17 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	MZ, UA, UB, UC, UD, UG, UH, UI, UL, UM and UZ
Interest Only	UI
Accrual	MZ and UZ
Group 2 Classes	
Fixed Rate	QA, QM, QV and QZ
Accrual	QZ
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover. We calculate interest based on an assumed 360-day year consisting of twelve 30-day

months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest Accrual Period. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the calendar month preceding the month in which the Distribution Date occurs (each, an “Interest Accrual Period”). See “Additional Risk Factors” in this prospectus supplement.

Accrual Classes. The MZ, UZ and QZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Class. The Notional Class will not have a principal balance. During each Interest Accrual Period, the Notional Class will bear interest on its notional principal balance at the applicable interest rate. The notional principal balance of the Notional Class will be calculated as specified under “Reference Sheet—Notional Class” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Class.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	UA, UB, UC, UD, UG and UH
TAC	UL and UM
Support	MZ and UZ
Accretion Directed	UL and UM
Non-Sticky Jump	MZ and UM
Notional	UI
Group 2 Classes	
Sequential Pay	QA, QM, QV and QZ
Accretion Directed	QM and QV
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the MZ and UZ Classes (the “MZ Accrual Amount” and “UZ Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the QZ Class (the “QZ Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) (a) 26.8405937139% to the UA Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, and
 - (b) 73.1594062861% sequentially, to the UG and UH Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; and
 - (ii) sequentially, to the UB, UC and UD Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date.
- } PAC Classes

For any Distribution Date, the portion of the Group 1 Cash Flow Distribution Amount remaining after giving effect to the payments specified in clauses (i)-(iv) above is referred to as the “Adjusted Group 1 Cash Flow Distribution Amount.”

UZ Accrual Amount and First Adjusted Cash Flow Distribution Amount

On each Distribution Date, we will pay the UZ Accrual Amount together with the First Adjusted Cash Flow Distribution Amount (calculated as described below) in the following priority:

- (i) to the UL Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
 - (ii) to the UZ Class, until its principal balance is reduced to zero; and
 - (iii) to the UL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.
- } TAC and Accretion Directed Class
- } Support Class
- } TAC and Accretion Directed Class

MZ Accrual Amount and Second Adjusted Cash Flow Distribution Amount

On each Distribution Date, if and only if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Specified Balance for such Distribution Date, we will pay the MZ Accrual Amount together with the Second Adjusted Cash Flow Distribution Amount (calculated as described below), sequentially, to the MZ and UM Classes, in that order, without regard to the Targeted Balance of the UM Class and until their principal balances are reduced to zero. } Non-Sticky Jump Classes

On each Distribution Date, if and only if the principal balance of the Group 1 MBS is *equal* to or *greater* than the Group 1 MBS Specified Balance for such Distribution Date, we will pay the MZ Accrual Amount together with the Second Adjusted Cash Flow Distribution Amount in the following priority:

- (i) to the UM Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } TAC and Accretion Directed Class
- (ii) to the MZ Class, until its principal balance is reduced to zero; and } Support Class
- (iii) to the UM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } TAC and Accretion Directed Class

Remaining Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the remaining Group 1 Principal Distribution Amount as principal of the Classes specified below in the following priority:

- (i) (a) 26.8405937139% of the remaining amount to the UA Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and
(b) 73.1594062861% of such remaining amount, sequentially, to the UG and UH Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero; and } PAC Classes
- (ii) sequentially, to the UB, UC and UD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

The “First Adjusted Cash Flow Distribution Amount” for any Distribution Date will be equal to

- the Adjusted Group 1 Cash Flow Distribution Amount

multiplied by

- a fraction whose numerator is equal to the sum of the then current principal balances of the UL and UZ Classes and whose denominator is equal to the sum of the then current principal balances of the UL, UZ, UM and MZ Classes.

The “Second Adjusted Cash Flow Distribution Amount” for any Distribution Date will be equal to

- the Adjusted Group 1 Cash Flow Distribution Amount

multiplied by

- a fraction whose numerator is equal to the sum of the then current principal balances of the UM and MZ Classes and whose denominator is equal to the sum of the then current principal balances of the UL, UZ, UM and MZ Classes.

Group 2 Principal Distribution Amount

QZ Accrual Amount

On each Distribution Date, we will pay the QZ Accrual Amount, sequentially, as principal of the QV and QM Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the QZ Accrual Amount as principal of the QZ Class. } Accretion Directed Classes and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount, sequentially, as principal of the QA, QV, QM and QZ Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the final Group 1 MBS Specified Balances are identical to the corresponding Specified Balances set forth in the Principal Balance Schedules beginning on page A-1 of this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is December 28, 2001;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Range and Rates. The Principal Balance Schedules are found beginning on page A-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Group</u>	<u>Structuring Range and Rates</u>
Planned Balances	UA, UB, UC, UD, UG and UH	Between 100% and 250%
Targeted Balances	UL and UM	(1)
Specified Balances	Group 1 MBS	250%

(1) The Targeted Balances relating to the UL and UM Classes have not been structured to hold at any *constant* percentage of PSA.

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result,

we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
UA	Between 100% and 251%
UB	Between 100% and 250%
UC	Between 99% and 250%
UD	Between 63% and 250%
UG	Between 100% and 265%
UH	Between 100% and 251%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Group 1 MBS Specified Balances. We may recalculate the Group 1 MBS Specified Balances based upon the actual characteristics of the Group 1 MBS delivered to the Lower Tier REMIC (the “Settlement Characteristics”), which may vary from the characteristics assumed in preparing the applicable Specified Balances set forth in the Principal Balance Schedules beginning on page A-1 of this prospectus supplement. If recalculated, the Specified Balances will reflect the aggregate unpaid principal amount of the Group 1 MBS for each Distribution Date assuming that the related Mortgage Loans prepay at a constant rate of approximately 250% PSA, and that all of the Mortgage Loans underlying each related pool have the same interest rate and remaining term as the WAC (or current WAC, if available) and Adjusted WAM (or current WAM, if available) of that pool. If recalculated, the Group 1 MBS Specified Balances will be included in the Final Data Statement to be made available shortly after the Settlement Date. Any such recalculation of the Group 1 MBS Specified Balances will be final and binding regardless of any alleged defect in the methodology or information used in making the calculation. Investors should note that the Settlement Characteristics are likely to

vary from the characteristics assumed in preparing the Group 1 MBS Specified Balances set forth in the Principal Balance Schedules in this prospectus supplement.

Yield Table

General. The table below illustrates the sensitivity of the pre-tax corporate bond equivalent yield to maturity of the applicable Class to various constant percentages of PSA. We calculated the yields set forth in the table by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase price of such Class, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity or
- all of the Mortgage Loans will prepay at the same rate.

***The Interest Only Class.* The yield on the UI Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the UI Class would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 575% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling such level for the remaining months, the investors in the UI Class would lose money on their initial investments.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PI Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
UI.....	11.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the UI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	150%	250%	500%
Yields to Maturity	31.0%	23.4%	23.4%	23.4%	6.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1 and Group 2 Classes, and
- in the case of the Group 1 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	180 months	8.00%
Group 2 MBS	360 months	360 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	MZ Class							UA and UI† Classes					UB Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	150%	160%	250%	251%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002	106	106	106	106	56	0	0	96	93	93	93	93	100	100	100	100	100	100
December 2003	112	112	112	112	0	0	0	87	71	71	71	64	100	100	100	100	100	100
December 2004	118	118	118	118	0	0	0	77	48	48	48	14	100	100	100	100	100	100
December 2005	125	125	125	125	0	0	0	66	27	27	27	0	100	100	100	100	100	12
December 2006	132	132	132	132	0	0	0	54	7	7	7	0	100	100	100	100	0	0
December 2007	139	139	139	139	0	0	0	41	0	0	0	0	100	46	46	46	0	0
December 2008	147	147	147	147	0	0	0	27	0	0	0	0	100	0	0	0	0	0
December 2009	155	155	155	155	0	0	0	12	0	0	0	0	100	0	0	0	0	0
December 2010	164	164	164	164	0	0	0	0	0	0	0	0	78	0	0	0	0	0
December 2011	173	173	173	171	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2012	183	183	152	133	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2013	193	193	108	93	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2014	204	116	63	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2015	216	35	18	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	13.3	12.5	12.2	1.1	0.3	0.2	5.1	3.0	3.0	3.0	2.2	9.4	6.0	6.0	6.0	6.0	3.7

Date	UC Class					UD Class					UG Class					UH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002	100	100	100	100	100	100	100	100	100	100	95	91	91	91	91	100	100	100	100	100
December 2003	100	100	100	100	100	100	100	100	100	100	83	64	64	64	54	100	100	100	100	100
December 2004	100	100	100	100	100	100	100	100	100	100	70	34	34	34	0	100	100	100	100	64
December 2005	100	100	100	100	100	100	100	100	100	100	56	7	7	7	0	100	100	100	100	0
December 2006	100	100	100	100	45	100	100	100	100	100	41	0	0	0	0	100	31	31	31	0
December 2007	100	100	100	100	4	100	100	100	100	100	25	0	0	0	0	100	0	0	0	0
December 2008	100	83	83	83	0	100	100	100	100	68	7	0	0	0	0	100	0	0	0	0
December 2009	100	46	46	46	0	100	100	100	100	42	0	0	0	0	0	54	0	0	0	0
December 2010	100	16	16	16	0	100	100	100	100	26	0	0	0	0	0	0	0	0	0	0
December 2011	100	0	0	0	0	100	87	87	87	15	0	0	0	0	0	0	0	0	0	0
December 2012	47	0	0	0	0	100	59	59	59	8	0	0	0	0	0	0	0	0	0	0
December 2013	0	0	0	0	0	84	37	37	37	4	0	0	0	0	0	0	0	0	0	0
December 2014	0	0	0	0	0	19	19	19	19	2	0	0	0	0	0	0	0	0	0	0
December 2015	0	0	0	0	0	5	5	5	5	*	0	0	0	0	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.0	8.0	8.0	8.0	5.0	12.6	11.6	11.6	11.6	8.2	4.3	2.5	2.5	2.5	2.0	8.1	4.8	4.8	4.8	3.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “—Weighted Average Lives of the Certificates” above.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UL Class						UM Class						UZ Class						
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption						
	0%	100%	150%	160%	250%	500%	0%	100%	150%	160%	250%	251%	500%	0%	100%	150%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2002	89	82	76	75	75	55	88	81	75	74	74	85	57	106	106	106	106	45	0
December 2003	88	81	66	63	54	0	87	79	64	61	56	56	0	112	112	112	112	0	0
December 2004	87	80	55	50	28	0	86	78	53	48	29	28	0	118	118	118	118	0	0
December 2005	86	79	47	41	11	0	84	77	44	38	12	11	0	125	125	125	125	0	0
December 2006	85	77	42	35	2	0	83	75	38	31	2	2	0	132	132	132	132	0	0
December 2007	84	76	39	32	*	0	81	74	35	28	*	0	0	139	139	139	139	0	0
December 2008	82	72	35	28	*	0	80	69	30	23	*	0	0	147	147	147	147	0	0
December 2009	81	64	28	22	*	0	78	61	23	17	*	0	0	155	155	155	155	0	0
December 2010	80	53	20	15	*	0	76	49	15	9	*	0	0	164	164	164	164	0	0
December 2011	78	40	11	6	*	0	74	34	5	0	*	0	0	173	173	173	173	0	0
December 2012	77	25	1	0	*	0	72	18	0	0	*	0	0	183	183	183	165	0	0
December 2013	75	8	0	0	*	0	70	1	0	0	*	0	0	193	193	134	116	0	0
December 2014	61	0	0	0	*	0	55	0	0	0	*	0	0	204	145	78	67	0	0
December 2015	17	0	0	0	*	0	9	0	0	0	*	0	0	216	43	23	19	0	0
December 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	7.9	4.7	4.2	2.2	1.1	10.8	7.5	4.3	3.8	2.2	2.4	1.1	14.7	13.5	12.8	12.6	0.9	0.3

Date	QA Class					QM Class					QV Class					QZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	237%	350%	500%	0%	100%	237%	350%	500%	0%	100%	237%	350%	500%	0%	100%	237%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2002	99	93	85	79	70	100	100	100	100	100	93	93	93	93	93	106	106	106	106	
December 2003	98	85	69	57	42	100	100	100	100	100	85	85	85	85	85	113	113	113	113	
December 2004	97	77	55	40	23	100	100	100	100	100	76	76	76	76	76	120	120	120	120	
December 2005	96	70	43	26	9	100	100	100	100	100	68	68	68	68	68	127	127	127	127	
December 2006	95	63	33	16	0	100	100	100	100	100	58	58	58	58	55	135	135	135	135	
December 2007	93	56	25	8	0	100	100	100	100	50	48	48	48	48	0	143	143	143	143	
December 2008	92	50	17	1	0	100	100	100	100	0	38	38	38	38	0	152	152	152	134	
December 2009	90	45	11	0	0	100	100	100	70	0	26	26	26	0	0	161	161	161	92	
December 2010	88	39	6	0	0	100	100	100	9	0	14	14	14	0	0	171	171	171	63	
December 2011	86	34	2	0	0	100	100	100	0	0	2	2	2	0	0	182	182	182	43	
December 2012	84	29	0	0	0	91	91	63	0	0	0	0	0	0	0	193	193	193	29	
December 2013	82	25	0	0	0	79	79	9	0	0	0	0	0	0	0	205	205	205	20	
December 2014	79	21	0	0	0	67	67	0	0	0	0	0	0	0	0	218	218	177	13	
December 2015	77	17	0	0	0	54	54	0	0	0	0	0	0	0	0	231	231	146	9	
December 2016	74	13	0	0	0	40	40	0	0	0	0	0	0	0	0	245	245	120	6	
December 2017	70	9	0	0	0	25	25	0	0	0	0	0	0	0	0	261	261	98	4	
December 2018	67	6	0	0	0	10	10	0	0	0	0	0	0	0	0	277	277	80	3	
December 2019	63	3	0	0	0	0	0	0	0	0	0	0	0	0	0	287	287	64	2	
December 2020	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	285	51	1	
December 2021	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	246	40	8	
December 2022	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	210	31	6	
December 2023	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	176	24	4	
December 2024	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	144	18	3	
December 2025	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	113	13	2	
December 2026	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	85	9	1	
December 2027	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	57	5	1	
December 2028	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	287	32	3	*	
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	282	8	1	*	
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	147	0	0	0	
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	19.1	7.9	4.0	2.8	2.0	14.2	14.2	11.3	8.4	6.1	5.6	5.6	5.6	5.1	4.2	29.0	23.2	16.8	12.8	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is

an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	150%
2	237%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about November 20, 2001. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Lehman Brothers Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Principal Balance Schedules

UA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2004	\$32,751,609.03	November 2005	\$14,348,325.39
July 2002	\$50,000,000.00	April 2004	31,785,480.07	December 2005	13,477,249.21
August 2002	49,299,033.08	May 2004	30,824,340.16	January 2006	12,610,673.19
September 2002	48,578,597.33	June 2004	29,868,163.63	February 2006	11,748,574.20
October 2002	47,839,018.10	July 2004	28,916,924.96	March 2006	10,890,929.21
November 2002	47,080,631.18	August 2004	27,970,598.75	April 2006	10,037,715.30
December 2002	46,303,782.51	September 2004	27,029,159.74	May 2006	9,188,909.70
January 2003	45,508,827.95	October 2004	26,092,582.78	June 2006	8,344,489.72
February 2003	44,696,132.99	November 2004	25,160,842.88	July 2006	7,504,432.81
March 2003	43,866,072.51	December 2004	24,233,915.15	August 2006	6,668,716.54
April 2003	43,019,030.45	January 2005	23,311,774.85	September 2006	5,837,318.57
May 2003	42,155,399.55	February 2005	22,394,397.35	October 2006	5,010,216.69
June 2003	41,275,581.05	March 2005	21,481,758.16	November 2006	4,187,388.81
July 2003	40,379,984.34	April 2005	20,573,832.90	December 2006	3,368,812.95
August 2003	39,469,026.70	May 2005	19,670,597.34	January 2007	2,554,467.24
September 2003	38,543,132.92	June 2005	18,772,027.34	February 2007	1,744,329.93
October 2003	37,602,735.00	July 2005	17,878,098.92	March 2007	938,379.35
November 2003	36,648,271.82	August 2005	16,988,788.21	April 2007	136,594.00
December 2003	35,680,188.76	September 2005	16,104,071.44	May 2007 and thereafter	0.00
January 2004	34,698,937.38	October 2005	15,223,925.01		
February 2004	33,722,752.83				

UG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		October 2003	\$ 73,262,774.79	February 2005	\$ 31,809,408.86
July 2002	\$107,054,000.00	November 2003	70,661,194.50	March 2005	29,321,828.21
August 2002	105,143,374.47	December 2003	68,022,490.51	April 2005	26,847,096.34
September 2002	103,179,682.74	January 2004	65,347,893.62	May 2005	24,385,147.16
October 2002	101,163,811.64	February 2004	62,687,107.38	June 2005	21,935,914.92
November 2002	99,096,676.41	March 2004	60,040,060.73	July 2005	19,499,334.23
December 2002	96,979,220.00	April 2004	57,406,683.03	August 2005	17,075,340.02
January 2003	94,812,412.34	May 2004	54,786,903.97	September 2005	14,663,867.54
February 2003	92,597,249.69	June 2004	52,180,653.61	October 2005	12,264,852.39
March 2003	90,334,753.83	July 2004	49,587,862.37	November 2005	9,878,230.51
April 2003	88,025,971.29	August 2004	47,008,461.02	December 2005	7,503,938.16
May 2003	85,671,972.56	September 2004	44,442,380.69	January 2006	5,141,911.92
June 2003	83,273,851.26	October 2004	41,889,552.89	February 2006	2,792,088.70
July 2003	80,832,723.32	November 2004	39,349,909.44	March 2006	454,405.74
August 2003	78,349,726.07	December 2004	36,823,382.53	April 2006 and thereafter	0.00
September 2003	75,826,017.39	January 2005	34,309,904.71		

UH Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		May 2006	\$25,046,211.17	September 2006	\$15,910,779.21
March 2006	\$29,231,000.00	June 2006	22,744,575.63	October 2006	13,656,347.63
April 2006	27,359,800.60	July 2006	20,454,832.52	November 2006	11,413,565.69
		August 2006	18,176,920.66	December 2006	9,182,373.47

UH Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2007	\$ 6,962,711.37	April 2007	\$ 372,314.26
February 2007	4,754,520.08	May 2007 and thereafter	0.00
March 2007	2,557,740.61		

UB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2007	\$42,086,000.00	October 2007	\$24,993,082.11	April 2008	\$ 8,296,042.00
May 2007	39,623,135.07	November 2007	22,112,286.80	May 2008	5,668,004.82
June 2007	36,666,721.01	December 2007	19,256,605.00	June 2008	3,083,468.38
July 2007	33,725,587.07	January 2008	16,447,837.05	July 2008	541,779.08
August 2007	30,799,654.66	February 2008	13,685,280.51	August 2008 and thereafter	0.00
September 2007	27,888,845.60	March 2008	10,968,242.99		

UC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2008	\$67,769,000.00	August 2009	\$38,887,017.74	September 2010	\$15,332,810.24
August 2008	65,811,292.72	September 2009	36,881,577.00	October 2010	13,732,259.63
September 2008	63,353,374.30	October 2009	34,910,233.53	November 2010	12,159,620.55
October 2008	60,936,397.96	November 2009	32,972,468.88	December 2010	10,614,463.98
November 2008	58,559,746.80	December 2009	31,067,772.06	January 2011	9,096,367.09
December 2008	56,222,812.78	January 2010	29,195,639.48	February 2011	7,604,913.19
January 2009	53,924,996.58	February 2010	27,355,574.79	March 2011	6,139,691.65
February 2009	51,665,707.50	March 2010	25,547,088.81	April 2011	4,700,297.80
March 2009	49,444,363.32	April 2010	23,769,699.45	May 2011	3,286,332.83
April 2009	47,260,390.20	May 2010	22,022,931.56	June 2011	1,897,403.76
May 2009	45,113,222.55	June 2010	20,306,316.86	July 2011	533,123.30
June 2009	43,002,302.89	July 2010	18,619,393.86	August 2011 and thereafter	0.00
July 2009	40,927,081.80	August 2010	16,961,707.73		

UD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2011	\$47,151,000.00	July 2012	\$33,101,834.31	August 2013	\$20,563,048.44
August 2011	46,344,109.79	August 2012	32,025,201.03	September 2013	19,720,628.61
September 2011	45,027,987.13	September 2012	30,968,351.26	October 2013	18,894,291.37
October 2011	43,735,384.72	October 2012	29,930,974.37	November 2013	18,083,780.50
November 2011	42,465,937.31	November 2012	28,912,764.27	December 2013	17,288,843.56
December 2011	41,219,285.02	December 2012	27,913,419.39	January 2014	16,509,231.82
January 2012	39,995,073.20	January 2013	26,932,642.54	February 2014	15,744,700.25
February 2012	38,792,952.36	February 2013	25,970,140.94	March 2014	14,995,007.43
March 2012	37,612,578.13	March 2013	25,025,626.06	April 2014	14,259,915.50
April 2012	36,453,611.16	April 2013	24,098,813.66	May 2014	13,539,190.15
May 2012	35,315,717.07	May 2013	23,189,423.63	June 2014	12,832,600.52
June 2012	34,198,566.35	June 2013	22,297,180.02	July 2014	12,139,919.17
		July 2013	21,421,810.92	August 2014	11,460,922.03

UD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2014.....	\$10,795,388.37	May 2015	\$ 5,930,375.98	December 2015	\$ 2,287,538.98
October 2014	10,143,100.74	June 2015	5,376,606.04	January 2016	1,809,937.32
November 2014	9,503,844.89	July 2015	4,834,264.94	February 2016	1,342,511.83
December 2014	8,877,409.78	August 2015	4,303,165.55	March 2016	885,094.12
January 2015	8,263,587.50	September 2015.....	3,783,123.49	April 2016.....	437,518.32
February 2015	7,662,173.25	October 2015	3,273,957.18	May 2016 and thereafter	0.00
March 2015	7,072,965.25	November 2015	2,775,487.75		
April 2015.....	6,495,764.76				

UL Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$66,056,000.00	April 2005.....	\$30,969,816.20	August 2008	\$19,526,777.37
January 2002	64,324,240.52	May 2005	30,454,677.20	September 2008.....	19,285,272.35
February 2002	62,503,900.65	June 2005	29,954,484.84	October 2008	19,033,465.22
March 2002	60,596,131.92	July 2005	29,469,058.25	November 2008	18,771,624.28
April 2002.....	58,602,161.91	August 2005	28,998,218.27	December 2008	18,500,012.92
May 2002	56,523,292.97	September 2005.....	28,541,787.50	January 2009	18,218,889.77
June 2002	54,360,900.88	October 2005	28,099,590.23	February 2009	17,928,508.68
July 2002	52,116,433.39	November 2005	27,671,452.48	March 2009	17,629,118.91
August 2002	51,665,362.67	December 2005	27,257,201.91	April 2009.....	17,320,965.09
September 2002.....	51,187,369.22	January 2006	26,856,687.88	May 2009	17,004,287.37
October 2002	50,683,237.01	February 2006	26,469,681.40	June 2009	16,679,321.46
November 2002	50,153,787.23	March 2006	26,096,075.10	July 2009	16,346,298.71
December 2002	49,599,876.92	April 2006.....	25,735,683.26	August 2009	16,005,446.14
January 2003	49,022,397.63	May 2006	25,388,341.74	September 2009.....	15,656,986.58
February 2003	48,422,273.97	June 2006	25,053,888.00	October 2009	15,301,138.69
March 2003	47,800,462.02	July 2006	24,732,161.10	November 2009	14,938,117.00
April 2003.....	47,157,947.84	August 2006	24,423,001.64	December 2009	14,568,132.05
May 2003	46,495,745.76	September 2006.....	24,126,251.77	January 2010	14,191,390.38
June 2003	45,814,896.73	October 2006	23,841,755.20	February 2010	13,808,094.65
July 2003	45,116,466.54	November 2006	23,569,357.13	March 2010	13,418,443.65
August 2003	44,401,544.06	December 2006	23,308,904.29	April 2010.....	13,022,632.41
September 2003.....	43,671,239.37	January 2007	23,060,244.89	May 2010	12,620,852.22
October 2003	42,926,681.88	February 2007	22,823,228.72	June 2010	12,213,290.72
November 2003	42,169,018.47	March 2007	22,597,706.97	July 2010	11,800,131.93
December 2003	41,399,411.45	April 2007.....	22,383,532.26	August 2010	11,381,556.82
January 2004	40,619,036.64	May 2007	22,180,558.64	September 2010.....	10,957,742.59
February 2004	39,856,753.68	June 2007	21,988,641.60	October 2010	10,528,862.13
March 2004	39,112,351.46	July 2007	21,807,638.03	November 2010	10,095,085.63
April 2004.....	38,385,620.90	August 2007	21,637,406.23	December 2010	9,656,579.92
May 2004	37,676,354.92	September 2007.....	21,477,805.88	January 2011	9,213,508.59
June 2004	36,984,348.43	October 2007	21,328,698.04	February 2011	8,766,031.99
July 2004	36,309,398.28	November 2007	21,189,945.12	March 2011	8,314,307.30
August 2004	35,651,303.29	December 2007	21,054,075.81	April 2011.....	7,858,488.60
September 2004.....	35,009,864.22	January 2008	20,905,257.20	May 2011	7,398,726.89
October 2004	34,384,883.71	February 2008	20,743,805.10	June 2011	6,935,170.15
November 2004	33,776,166.33	March 2008	20,570,029.70	July 2011	6,467,963.41
December 2004	33,183,518.51	April 2008.....	20,384,235.65	August 2011	5,997,248.75
January 2005	32,606,748.53	May 2008	20,186,722.16	September 2011.....	5,523,165.42
February 2005	32,045,666.54	June 2008	19,977,783.10	October 2011	5,045,849.79
March 2005	31,500,084.51	July 2008	19,757,707.04	November 2011	4,565,435.50

UL Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2011	\$ 4,082,053.41	April 2012	\$ 2,121,342.84	August 2012	\$ 122,936.72
January 2012	3,595,824.55	May 2012	1,624,985.20	September 2012 and thereafter	0.00
February 2012	3,106,881.63	June 2012	1,126,390.07		
March 2012	2,615,347.61	July 2012	625,670.40		

UM Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$25,000,000.00	May 2005	\$10,780,132.63	October 2008	\$ 6,035,425.81
January 2002	24,313,757.66	June 2005	10,577,710.88	November 2008	5,925,682.65
February 2002	23,592,627.52	July 2005	10,381,075.83	December 2008	5,812,063.14
March 2002	22,837,062.75	August 2005	10,190,156.86	January 2009	5,694,668.92
April 2002	22,047,546.44	September 2005	10,004,884.03	February 2009	5,573,599.80
May 2002	21,224,591.13	October 2005	9,825,188.04	March 2009	5,448,953.73
June 2002	20,368,738.26	November 2005	9,651,000.30	April 2009	5,320,826.85
July 2002	19,480,557.58	December 2005	9,482,252.87	May 2009	5,189,313.57
August 2002	19,298,267.42	January 2006	9,318,878.44	June 2009	5,054,506.50
September 2002	19,105,358.31	February 2006	9,160,810.39	July 2009	4,916,496.57
October 2002	18,902,138.73	March 2006	9,007,982.71	August 2009	4,775,372.99
November 2002	18,688,931.81	April 2006	8,860,330.06	September 2009	4,631,223.33
December 2002	18,466,074.80	May 2006	8,717,787.70	October 2009	4,484,133.50
January 2003	18,233,918.53	June 2006	8,580,291.54	November 2009	4,334,187.81
February 2003	17,992,826.84	July 2006	8,447,778.10	December 2009	4,181,468.98
March 2003	17,743,175.96	August 2006	8,320,184.52	January 2010	4,026,058.15
April 2003	17,485,353.91	September 2006	8,197,448.54	February 2010	3,868,034.94
May 2003	17,219,759.85	October 2006	8,079,508.52	March 2010	3,707,477.46
June 2003	16,946,803.42	November 2006	7,966,303.41	April 2010	3,544,462.32
July 2003	16,666,904.02	December 2006	7,857,772.74	May 2010	3,379,064.66
August 2003	16,380,490.14	January 2007	7,753,856.65	June 2010	3,211,358.18
September 2003	16,087,998.64	February 2007	7,654,495.85	July 2010	3,041,415.18
October 2003	15,789,873.96	March 2007	7,559,631.63	August 2010	2,869,306.54
November 2003	15,486,567.42	April 2007	7,469,205.85	September 2010	2,695,101.77
December 2003	15,178,536.42	May 2007	7,383,160.94	October 2010	2,518,869.03
January 2004	14,866,243.70	June 2007	7,301,439.88	November 2010	2,340,675.15
February 2004	14,561,048.78	July 2007	7,223,986.21	December 2010	2,160,585.64
March 2004	14,262,868.46	August 2007	7,150,744.03	January 2011	1,978,664.75
April 2004	13,971,620.36	September 2007	7,081,657.98	February 2011	1,794,975.42
May 2004	13,687,222.83	October 2007	7,016,673.24	March 2011	1,609,579.37
June 2004	13,409,595.04	November 2007	6,955,735.52	April 2011	1,422,537.09
July 2004	13,138,656.93	December 2007	6,895,903.87	May 2011	1,233,907.86
August 2004	12,874,329.20	January 2008	6,830,946.11	June 2011	1,043,749.76
September 2004	12,616,533.31	February 2008	6,760,986.43	July 2011	852,119.72
October 2004	12,365,191.47	March 2008	6,686,146.78	August 2011	659,073.51
November 2004	12,120,226.63	April 2008	6,606,546.93	September 2011	464,665.77
December 2004	11,881,562.50	May 2008	6,522,304.54	October 2011	268,950.01
January 2005	11,649,123.50	June 2008	6,433,535.12	November 2011	71,978.68
February 2005	11,422,834.78	July 2008	6,340,352.14	December 2011 and thereafter	0.00
March 2005	11,202,622.22	August 2008	6,242,866.99		
April 2005	10,988,412.41	September 2008	6,141,189.08		

Group 1 MBS Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$450,000,000.00	March 2006	\$205,175,269.11	June 2010	\$ 67,457,695.77
January 2002	447,240,862.24	April 2006	201,216,994.54	July 2010	65,770,772.77
February 2002	444,293,166.20	May 2006	197,322,026.99	August 2010	64,113,086.64
March 2002	441,159,709.40	June 2006	193,489,430.40	September 2010	62,484,189.15
April 2002	437,843,539.06	July 2006	189,718,281.99	October 2010	60,883,638.54
May 2002	434,347,947.78	August 2006	186,007,672.11	November 2010	59,310,999.47
June 2002	430,676,468.62	September 2006	182,356,704.04	December 2010	57,765,842.89
July 2002	426,832,869.63	October 2006	178,764,493.82	January 2011	56,247,746.00
August 2002	422,821,147.87	November 2006	175,230,170.06	February 2011	54,756,292.10
September 2002	418,645,522.80	December 2006	171,752,873.78	March 2011	53,291,070.56
October 2002	414,310,429.25	January 2007	168,331,758.21	April 2011	51,851,676.71
November 2002	409,820,509.81	February 2007	164,965,988.67	May 2011	50,437,711.75
December 2002	405,180,606.79	March 2007	161,654,742.34	June 2011	49,048,782.68
January 2003	400,395,753.63	April 2007	158,397,208.14	July 2011	47,684,502.21
February 2003	395,471,165.92	May 2007	155,192,586.56	August 2011	46,344,488.70
March 2003	390,412,231.97	June 2007	152,040,089.47	September 2011	45,028,366.05
April 2003	385,224,502.95	July 2007	148,938,940.01	October 2011	43,735,763.63
May 2003	379,913,682.67	August 2007	145,888,372.39	November 2011	42,466,316.23
June 2003	374,485,616.97	September 2007	142,887,631.74	December 2011	41,219,663.94
July 2003	368,946,282.83	October 2007	139,935,974.00	January 2012	39,995,452.11
August 2003	363,301,777.12	November 2007	137,032,665.71	February 2012	38,793,331.27
September 2003	357,558,305.10	December 2007	134,176,983.91	March 2012	37,612,957.04
October 2003	351,722,168.71	January 2008	131,368,215.96	April 2012	36,453,990.08
November 2003	345,799,754.53	February 2008	128,605,659.42	May 2012	35,316,095.98
December 2003	339,797,521.73	March 2008	125,888,621.90	June 2012	34,198,945.26
January 2004	333,721,989.74	April 2008	123,216,420.91	July 2012	33,102,213.23
February 2004	327,740,817.89	May 2008	120,588,383.73	August 2012	32,025,579.95
March 2004	321,852,630.78	June 2008	118,003,847.29	September 2012	30,968,730.18
April 2004	316,056,072.42	July 2008	115,462,158.00	October 2012	29,931,353.28
May 2004	310,349,805.95	August 2008	112,962,671.63	November 2012	28,913,143.19
June 2004	304,732,513.34	September 2008	110,504,753.22	December 2012	27,913,798.30
July 2004	299,202,895.18	October 2008	108,087,776.88	January 2013	26,933,021.46
August 2004	293,759,670.41	November 2008	105,711,125.72	February 2013	25,970,519.85
September 2004	288,401,576.02	December 2008	103,374,191.69	March 2013	25,026,004.98
October 2004	283,127,366.87	January 2009	101,076,375.49	April 2013	24,099,192.57
November 2004	277,935,815.40	February 2009	98,817,086.41	May 2013	23,189,802.55
December 2004	272,825,711.39	March 2009	96,595,742.24	June 2013	22,297,558.94
January 2005	267,795,861.73	April 2009	94,411,769.12	July 2013	21,422,189.84
February 2005	262,845,090.18	May 2009	92,264,601.46	August 2013	20,563,427.35
March 2005	257,972,237.12	June 2009	90,153,681.80	September 2013	19,721,007.52
April 2005	253,176,159.36	July 2009	88,078,460.71	October 2013	18,894,670.28
May 2005	248,455,729.86	August 2009	86,038,396.66	November 2013	18,084,159.42
June 2005	243,809,837.54	September 2009	84,032,955.92	December 2013	17,289,222.47
July 2005	239,237,387.07	October 2009	82,061,612.44	January 2014	16,509,610.74
August 2005	234,737,298.60	November 2009	80,123,847.79	February 2014	15,745,079.17
September 2005	230,308,507.60	December 2009	78,219,150.98	March 2014	14,995,386.34
October 2005	225,949,964.63	January 2010	76,347,018.39	April 2014	14,260,294.42
November 2005	221,660,635.10	February 2010	74,506,953.70	May 2014	13,539,569.07
December 2005	217,439,499.11	March 2010	72,698,467.73	June 2014	12,832,979.43
January 2006	213,285,551.22	April 2010	70,921,078.36	July 2014	12,140,298.08
February 2006	209,197,800.26	May 2010	69,174,310.47	August 2014	11,461,300.95

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
September 2014.....	\$ 10,795,767.29	May 2015	\$ 5,930,754.89	December 2015	\$ 2,287,917.89
October 2014	10,143,479.65	June 2015	5,376,984.95	January 2016	1,810,316.24
November 2014	9,504,223.80	July 2015	4,834,643.86	February 2016	1,342,890.75
December 2014	8,877,788.69	August 2015	4,303,544.46	March 2016	885,473.03
January 2015	8,263,966.42	September 2015.....	3,783,502.41	April 2016.....	437,897.24
February 2015	7,662,552.16	October 2015	3,274,336.10	May 2016 and thereafter	0.00
March 2015	7,073,344.17	November 2015	2,775,866.66		
April 2015	6,496,143.68				

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\$650,000,000



Guaranteed
REMIC Pass-Through
Certificates

Fannie Mae REMIC Trust
2001-76

PROSPECTUS SUPPLEMENT

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LEHMAN BROTHERS

November 8, 2001
