Supplement to Prospectus Supplement dated October 12, 2001

$1,407,076,948

Guaranteed Pass-Through Certificates
Fannie Mae Trust 2001-72

This is a supplement to the prospectus supplement dated October 12, 2001 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on page S-37 of the Prospectus Supplement, the Group 5 MBS Underlying RCR Certificate Targeted Balance, if recalculated, will reflect the aggregate unpaid principal amount of the Group 5 Underlying RCR Certificate for each Distribution Date assuming that the related mortgage loans prepay at constant rates of approximately 400% PSA, and that all of the mortgage loans underlying the related pools have the same interest rate and remaining term as the WAC (or current WAC, if available) and Adjusted WAM (or current WAM, if available) of that pool.

Carefully consider the risk factors starting on page S-11 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the Certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

The date of this Supplement is November 30, 2001

Prospectus Supplement
(To REMIC Prospectus dated September 18, 1998)

$1,407,076,948 (Approximate)

FannieMae®

Guaranteed Pass-Through Certificates
Fannie Mae Trust 2001-72

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page and the following page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trusts and their Assets

The trusts will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS,
- an underlying RCR certificate backed by Fannie Mae MBS, and
- one group of single-family, adjustable-rate mortgage loans insured by the FHA or partially guaranteed by the VA, and having the characteristics described in this prospectus supplement,

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	*Group*	*Original Class Balance*	*Principal Type*	*Interest Rate*	*Interest Type*	*CUSIP Number*	*Final Distribution Date*
PO(1)	1	$ 5,897,572	PAC	(2)	PO	31392BFK7	October 2017
FP(1)	1	35,385,428	PAC	(3)	FLT	31392BFL5	October 2017
SP(1)	1	35,385,428(4)	NTL	(3)	INV/IO	31392BFM3	October 2017
FA(1)	1	55,714,588	SUP	(3)	FLT	31392BFN1	April 2024
FS(1)	1	9,401,837	SUP	(3)	INV	31392BFP6	April 2024
OA(1)	1	13,812,575	SUP	(2)	PO	31392BFQ4	April 2024
BS(1)	1	13,812,575(4)	NTL	(3)	INV/IO	31392BFR2	April 2024
FB(1)	1	37,961,000	PAC	(3)	FLT	31392BFS0	December 2031
FC(1)	1	48,564,333	SUP	(3)	FLT	31392BFT8	December 2031
OD(1)	1	6,107,671	SEQ	(2)	PO	31392BFU5	December 2031
DS(1)	1	6,107,671(4)	NTL	(3)	INV/IO	31392BFV3	December 2031
OG(1)	1	8,111,750	SEQ	(2)	PO	31392BFW1	December 2031
GS(1)	1	8,111,750(4)	NTL	(3)	INV/IO	31392BFX9	December 2031
OE(1)	1	29,043,246	SEQ	(2)	PO	31392BFY7	December 2031
ES(1)	1	29,043,246(4)	NTL	(3)	INV/IO	31392BFZ4	December 2031
FG	2	80,000,000	PT	(3)	FLT	31392BGA8	December 2031
FT	2	10,000,000	PT	(3)	FLT	31392BGB6	December 2031
FW	2	10,000,000	PT	(3)	FLT	31392BGC4	December 2031
SC(1)	2	100,000,000(4)	NTL	(3)	INV/IO	31392BGD2	December 2031
SB(1)	2	100,000,000(4)	NTL	(3)	INV/IO	31392BGE0	December 2031
NR	3	13,365,449	SEG(PAC)/PAC/AD/NSJ	6.00%	FIX	31392BGF7	January 2011
NM(1)	3	35,200,000	SEG(SCH)/TAC/AD/NSJ	6.00	FIX	31392BGG5	December 2031
ZD(1)	3	2,243,700	SEG(SCH)/SUP/AD/NSJ	6.00	FIX/Z	31392BGH3	November 2031
ZB	3	13,158,786	SEG(PAC)/SUP/AD/NSJ	6.00	FIX/Z	31392BGJ9	November 2031
FQ	3	19,034,765	SEG(PAC)/SUP/AD/NSJ	(3)	FLT	31392BGK6	November 2031
SQ	3	1,586,230	SEG(PAC)/SUP/AD/NSJ	(3)	INV	31392BGL4	November 2031
SM	3	6,344,922	SEG(PAC)/SUP/AD/NSJ	(3)	INV	31392BGM2	November 2031
ZC	3	534,910	SEG(PAC)/SUP/NSJ	6.00	FIX/Z	31392BGN0	December 2031
NB	3	138,258,000	PAC	5.00	FIX	31392BGP5	June 2021
ND(1)	3	62,061,000	PAC	5.00	FIX	31392BGQ3	February 2025
IB(1)	3	10,343,500(4)	NTL	6.00	FIX/IO	31392BGR1	February 2025
NX	3	31,984,000	PAC	6.00	FIX	31392BGS9	August 2026
NH	3	100,000,000	PAC	6.00	FIX	31392BGT7	April 2030
VA	3	22,526,000	PAC/AD	6.00	FIX	31392BGU4	October 2012
VB	3	8,679,000	PAC/AD	6.00	FIX	31392BGV2	August 2015
NZ	3	24,871,000	PAC	6.00	FIX/Z	31392BGW0	December 2031
NI	3	23,043,000(4)	NTL	6.00	FIX/IO	31392BGX8	June 2021
NJ	3	10,624,000	SCH/AD/NSJ	5.50	FIX	31392BGY6	August 2030
IN	3	885,333(4)	NTL	6.00	FIX/IO	31392BGZ3	August 2030
NK	3	5,407,000	SCH/AD/NSJ	6.00	FIX	31392BHA7	November 2030
NQ	3	5,765,000	SCH/AD/NSJ	6.00	FIX	31392BHB5	March 2031
NT	3	1,200,000	SCH/AD/NSJ	6.00	FIX	31392BHC3	March 2031
NU	3	1,364,000	SCH/AD/NSJ	6.00	FIX	31392BHD1	April 2031
ZN	3	5,640,238	SUP/NSJ	6.00	FIX/Z	31392BHE9	September 2029
FM	3	40,663,765	SUP/NSJ	(3)	FLT	31392BHF6	December 2031
SK	3	3,388,647	SUP/NSJ	(3)	INV	31392BHG4	December 2031
SE	3	13,554,588	SUP/NSJ	(3)	INV	31392BHH2	December 2031
AO(1)	4	75,000,000	SEQ	(2)	PO	31392BHJ8	March 2030
AF(1)	4	180,000,000	SEQ	(3)	FLT	31392BHK5	March 2030
AS(1)	4	180,000,000(4)	NTL	(3)	INV/IO	31392BHL3	March 2030
VC	4	16,633,000	SEQ/AD	6.00	FIX	31392BHM1	October 2012
VD	4	10,002,000	SEQ/AD	6.00	FIX	31392BHN9	December 2016
AZ	4	18,365,000	SEQ	6.00	FIX/Z	31392BHP4	December 2031
FN(1)	5	146,397,576	SC/TAC/AD/NSJ	(3)	FLT	31392BHQ2	November 2031
FX(1)	5	4,944	SC/TAC/AD/NSJ	(3)	FLT	31392BHR0	November 2031
FZ(1)	5	1,928,301	SC/SUP/NSJ	(3)	FLT/Z	31392BHS8	November 2031
SU(1)	5	148,330,821(4)	NTL	(3)	INV/IO	31392BHT6	November 2031
A	6	41,291,127(5)	PT	(6)	WAC	31392BHU3	(7)
R	(8)	0	NPR	0	NPR	31392BHV1	December 2031
RA	2	0	NPR	0	NPR	31392BHW9	December 2031
RL	(8)	0	NPR	0	NPR	31392BHX7	December 2031

(1) Exchangeable classes.
(2) Principal only classes.
(3) Based on LIBOR.
(4) Notional balances. These classes are interest only classes.
(5) Approximate. May vary by plus or minus 5%.
(6) The A Class will bear interest as described in this prospectus supplement.
(7) The assumed maturity date for the Group 6 Class is December 2030. However, we will **not** guarantee payment in full of the principal balances of the Group 6 Class on its assumed maturity date. We will guarantee payment in full of the principal balance of the Group 6 Class on its Final Distribution Date of December 2040.
(8) The R and RL Classes relate to Groups 1, 3, 4 and 5.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AB, SA, CS, XY, FY, SI, YS, SY, SX, ST, SW, OY, SG, NW, NC, NE, AT, AR, AU, AY, AW, IA, CF and BF Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2001.

Bear, Stearns & Co. Inc.

October 12, 2001

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- if you are purchasing Group 1, Group 2, Group 3, Group 4 or Group 5 Classes or the R, RL or RA Class, our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the "REMIC Prospectus");

- if you are purchasing Group 1, Group 2, Group 3, Group 4 or Group 5 Classes or the R, RL or RA Class, our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the "MBS Prospectus");

- if you are purchasing any Group 2 Class or the RA Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated March 30, 2000 (the "SMBS Prospectus");

- if you are purchasing Group 5 Classes or the R or RL Class, the disclosure document relating to the underlying RCR certificate (the "Underlying REMIC Disclosure Document");

- if you are purchasing the Group 6 Class, the portions of the REMIC Prospectus under the headings "Fannie Mae," "Additional Information About Fannie Mae," "Risk Factors," and "Description of Certificates—Class Definitions and Abbreviations," "Legal Investment Considerations," "Legal Opinion" and "ERISA Considerations;" and

- our Information Statement dated March 30, 2001 and its supplements (the "Information Statement").

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at http://www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Bear, Stearns & Co. Inc.
Prospectus Department
One Metro Tech Center North
Brooklyn, New York 11201
(telephone 212-272-1581).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Class 2001-61-FE RCR Certificate
6	Group 6 Mortgage Loans

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS (as of November 1, 2001)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	$250,000,000	360	357	2	6.700%
Group 2 SMBS*	$100,000,000	360	351	7	6.728%
Group 3 MBS	$567,455,000	360	356	3	6.700%
Group 4 MBS	$300,000,000	360	349	10	6.650%

* The Group 2 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.00% on an initial notional principal amount of $150,000,000 and (ii) principal payments on an initial principal amount of $100,000,000 of MBS. See "Description of the Certificates—The Group 2 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 5 Underlying RCR Certificate

Exhibit B describes the Group 5 Underlying RCR Certificate, including certain information about the related mortgage loans. To learn more about the Group 5 Underlying RCR Certificate, you should obtain from us the current class factor and the disclosure document for the Group 5 Underlying RCR Certificate as described on page S-3.

Certain Characteristics of the Group 6 Mortgage Loans

Each of the Group 6 Mortgage Loans was originated in accordance with the underwriting guidelines of the FHA or VA. All of the Group 6 Mortgage Loans were included in Ginnie Mae pools and subsequently repurchased after a delinquency was not cured for at least 90 days. The mortgage loans are now reperforming as and to the extent described in the section of this prospectus supplement entitled "Description of the Certificates—The Group 6 Mortgage Loans (FHA/VA Loans)."

The tables appearing in Exhibit A set forth certain summary information regarding the assumed characteristics of the Group 6 Mortgage Loans.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance or notional balance of a certificate, can be used to calculate the current principal balance or notional balance of that certificate (after taking into account principal payments in the same month). We will publish the class factors for the Group 1, Group 2, Group 3, Group 4 and Group 5 Classes on or shortly after the 11th day of each month, and for the Group 6 Class on or shortly after the 23rd day of each month.

Settlement Date

We expect to issue the certificates on November 30, 2001.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 3, Group 4 and Group 6 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 5 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	DTC Book-Entry	Physical
All Group 1, 2, 3, 4 and 5 Classes and the related RCR Classes	The Group 6 Class	R, RL and RA Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

The A Class will bear interest at the rate calculated as described in this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the FN, FX, FZ, SU, CF and BF Classes are assumed rates. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FP	2.88125%	7.00000%	0.35%	LIBOR + 35 basis points
SP	4.11875%	6.65000%	0.00%	6.65% − LIBOR
FA	2.93125%	8.50000%	0.40%	LIBOR + 40 basis points
FS	8.00000%	8.00000%	0.00%	48% − (5.925926 × LIBOR)
BS	17.01681%	27.22689%	0.00%	27.22689% − (4.033613 × LIBOR)
FB	3.43125%	9.00000%	0.90%	LIBOR + 90 basis points
FC	3.43125%	9.00000%	0.90%	LIBOR + 90 basis points
DS	8.50000%	8.50000%	0.00%	114.75% − (14.166667 × LIBOR)
GS	8.00000%	8.00000%	0.00%	80% − (10.666667 × LIBOR)
ES	12.56846%	20.10953%	0.00%	20.10953% − (2.979189 × LIBOR)
FG	2.96250%	9.00000%	0.50%	LIBOR + 50 basis points
FT	2.96250%	9.00000%	0.50%	LIBOR + 50 basis points
FW	2.96250%	9.00000%	0.50%	LIBOR + 50 basis points
SC	1.00000%	1.00000%	0.00%	8.5% − LIBOR
SB	5.03750%	7.50000%	0.00%	7.5% − LIBOR
FQ	3.37625%	8.50000%	1.00%	LIBOR + 100 basis points
SQ	9.60000%	9.60000%	0.00%	90% − (12 × LIBOR)
SM	12.97125%	20.10000%	0.00%	20.1% − (3 × LIBOR)
FM	3.40750%	8.50000%	1.00%	LIBOR + 100 basis points
SK	9.60000%	9.60000%	0.00%	90% − (12 × LIBOR)
SE	12.87750%	20.10000%	0.00%	20.1% − (3 × LIBOR)
AF	2.49063%	8.50000%	0.40%	LIBOR + 40 basis points
AS	6.00937%	8.10000%	0.00%	8.10% − LIBOR
FN	3.06000%(2)	8.50000%	0.55%	LIBOR + 55 basis points
FX	3.06000%(2)	8.50000%	0.55%	LIBOR + 55 basis points
FZ	3.06000%(2)	8.50000%	0.55%	LIBOR + 55 basis points
SU	0.10000%(2)	0.10000%	0.00%	7.95% − LIBOR
SA	13.36500%	19.44000%	0.00%	19.44% − (2.4 × LIBOR)
CS	17.01681%	27.22689%	0.00%	27.22689% − (4.033613 × LIBOR)
FY	3.43125%	9.00000%	0.90%	LIBOR + 90 basis points
SI	11.13750%	16.20000%	0.00%	16.2% − (2 × LIBOR)
YS	11.13750%	16.20000%	0.00%	16.2% − (2 × LIBOR)
SY	8.50000%	8.50000%	0.00%	114.75% − (14.166667 × LIBOR)
SX	11.57106%	17.46575%	0.00%	17.46575% − (2.328767 × LIBOR)
ST	8.00000%	8.00000%	0.00%	80% − (10.666667 × LIBOR)
SW	12.56846%	20.10953%	0.00%	20.10953% − (2.979189 × LIBOR)
SG	6.03750%	8.50000%	0.00%	8.5% − LIBOR
CF	3.16000%(2)	8.50000%	0.65%	LIBOR + 65 basis points
BF	3.06000%(2)	8.50000%	0.55%	LIBOR + 55 basis points

(1) We will establish LIBOR on the basis of the "BBA Method."
(2) Assumed initial interest rates. We will calculate the actual interest rates for these Classes on November 20, 2001 using the applicable formula.

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class		
SP	100%	of the FP Class
BS	100%	of the OA Class
DS	100%	of the OD Class
GS	100%	of the OG Class
ES	100%	of the OE Class
SI	100%	of the OD, OE and OG Classes
SC	100%	of the FG, FT and FW Classes
SB	100%	of the FG, FT and FW Classes
SG	100%	of the FG, FT and FW Classes
IB	16.6666666667%	of the ND Class
NI	16.6666666667%	of the NB Class
IN	8.3333333333%	of the NJ Class
AS	100%	of the AF Class
IA	25%	of the AO and AF Classes
SU	100%	of the 2001-61-FE RCR Certificate

Distributions of Principal

Group 1 Principal Distribution Amount

1. To the PO and FP Classes, pro rata, to their Planned Balances.

2. To the FA, FS and OA Classes, pro rata, to zero.

3. To the PO and FP Classes, pro rata, to zero.

4. (a) 33.3333335902% of the remaining amount to the OD, OG and OE Classes, pro rata, to zero, and

   (b) 66.6666664098% of such remaining amount, as follows:

   first, to the FB Class to its Planned Balance;

   second, to the FC Class to zero; and

   third, to the FB Class to zero.

Group 2 Principal Distribution Amount

To the FG, FT and FW Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

ZB Accrual Amount

To Aggregate Group III to zero, and thereafter to the ZB Class.

NZ Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the NZ Class.

ZN Accrual Amount

If and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS First Targeted Balance, to the ZN Class.

If and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS First Targeted Balance, to the NJ, NK, NQ, NT and NU Classes, in that order, to their Scheduled Balances, and thereafter to the ZN Class.

ZD Accrual Amount

If and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Second Targeted Balance, to the ZD Class.

If and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Second Targeted Balance, to the NM Class to its Targeted Balance, and thereafter to the ZD Class.

ZC Accrual Amount

If and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Third Targeted Balance, as follows:

1. To the FQ, SQ and SM Classes, pro rata, to zero.
2. To Aggregate Group II to zero.
3. Thereafter to the ZC Class.

If and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Third Targeted Balance, as follows:

1. To the NR Class to its Planned Balance.
2. To Aggregate Group II to its Scheduled Balance.
3. 55% of the remaining amount to the FQ, SQ and SM Classes, pro rata, to zero.
4. The remaining amount as follows:

   first, to the ZB Class to zero;

   second, to the FQ, SQ and SM Classes, pro rata, to zero; and

   third, thereafter to the ZC Class.

Group 3 Cash Flow Distribution Amount

1. To the NB, ND, NX, NH, VA, VB and NZ Classes, in that order, to their Planned Balances.
2. (a) 52.8676282696% of the remaining amount as follows:

   first, to Aggregate Group I to its Planned Balance; and

   second, (x) if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS First Targeted Balance, as follows:

   first, to the ZN Class to zero;

   second, to the FM, SK and SE Classes, pro rata, until the aggregate of their principal balances is reduced by $42,000,000;

   third, to the NJ, NK, NQ, NT and NU Classes, in that order, to zero; and

   fourth, to the FM, SK and SE Classes, pro rata, to zero; and

(y) if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS First Targeted Balance, as follows:

first, to the NJ, NK, NQ, NT and NU Classes, in that order, to their Scheduled Balances;

second, to the ZN Class to zero;

third, to the FM, SK and SE Classes, pro rata, to zero; and

fourth, to the NJ, NK, NQ, NT and NU Classes, in that order, to zero; and

third, to Aggregate Group I to zero, and

(b) 47.1323717304% of such remaining amount to Aggregate Group III to zero.

3. To the NB, ND, NX, NH, VA, VB and NZ Classes, in that order, to zero.

For a description of Aggregate Group I, Aggregate Group II and Aggregate Group III, see "Description of the Certificates — Distributions of Principal" in this prospectus supplement.

Group 4 Principal Distribution Amount

AZ Accrual Amount

To the VC and VD Classes, in that order, to zero, and thereafter to the AZ Class.

Group 4 Cash Flow Distribution Amount

1. To the AO and AF Classes, pro rata, to zero.

2. To the VC, VD and AZ Classes, in that order, to zero.

Group 5 Principal Distribution Amount

1. If and only if the principal balance of the Group 5 Underlying RCR Certificate is greater than or equal to the Group 5 Underlying RCR Certificate Targeted Balance, to the FN and FX Classes, in that order, to their Targeted Balances.

2. To the FZ, FN and FX Classes, in that order, to zero.

Group 6 Principal Distribution Amount

To the A Class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	203%	250%	500%
PO, FP and SP	7.5	2.0	2.0	2.0	1.9
FA, FS, OA, BS, SA and CS	18.2	6.2	3.5	2.9	1.6
FB	24.5	14.2	14.2	14.2	7.8
FC	28.3	20.1	9.7	6.7	3.9
OD, DS, OG, GS, OE, ES, XY, FY, SI, YS, SY, SX, ST, SW and OY	26.6	17.5	11.7	10.0	5.6
AB	14.5	4.7	3.0	2.6	1.7

Group 2 Classes	PSA Prepayment Assumption 0%	100%	198%	250%	500%
FG, FT, FW, SC, SB and SG	20.8	11.0	7.3	6.1	3.4

	PSA Prepayment Assumption													
Group 3 Classes	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
NR	3.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1.0	0.7	0.7	0.7
NM	16.1	9.8	4.6	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.5	2.4	2.4	2.0
ZD	23.7	14.7	10.2	4.2	4.2	4.2	4.3	4.3	4.6	4.6	5.3	2.2	2.2	1.6
ZB	28.4	24.0	22.2	20.9	9.5	8.5	4.5	4.3	2.9	2.9	0.4	0.3	0.3	0.3
FQ, SQ and SM	26.7	19.0	16.3	13.2	9.8	9.5	7.9	7.7	6.3	6.1	2.2	1.4	1.4	1.2
ZC	30.0	29.2	28.9	28.4	27.1	27.0	26.0	25.9	25.0	24.8	8.2	3.1	3.0	2.4
NB and NI	10.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.7	2.7	2.4
ND, IB, NC and NE	17.9	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	4.3	4.3	3.6
NX	20.2	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	5.2	5.2	4.3
NH	22.8	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	7.0	6.9	5.7
VA	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.8	5.8	5.3
VB	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	9.5	9.5	7.9
NZ	25.4	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	13.0	13.0	10.7
NJ and IN	10.4	8.5	1.9	1.9	1.9	1.9	1.9	1.9	4.1	4.1	3.4	2.1	2.1	1.7
NK	20.2	12.3	3.9	3.9	3.9	3.9	3.9	3.9	4.9	4.9	4.0	2.3	2.3	1.9
NQ	24.6	13.5	5.9	5.9	5.9	5.9	5.9	5.9	5.7	5.6	4.5	2.4	2.4	2.0
NT	26.3	14.2	7.9	7.9	7.9	7.9	7.9	7.9	6.3	6.2	4.8	2.5	2.5	2.1
NU	26.4	14.5	9.1	9.1	9.1	9.1	9.2	9.2	6.5	6.4	4.9	2.6	2.6	2.1
ZN	27.1	16.0	10.1	1.4	0.8	0.8	0.7	0.7	0.5	0.5	0.5	0.3	0.3	0.3
FM, SK and SE	28.9	23.1	19.9	15.2	9.4	9.0	7.0	6.9	5.5	5.4	3.2	1.7	1.7	1.4
NW	18.3	10.6	5.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.6	2.4	2.4	2.0

Group 4 Classes	PSA Prepayment Assumption 0%	100%	224%	300%	500%
AO, AF, AS, AT, AR, AU, AY, AW and IA	19.3	8.5	4.7	3.6	2.3
VC	6.0	6.0	6.0	5.9	4.7
VD	13.0	13.0	12.2	10.1	6.6
AZ	29.2	24.4	17.6	14.6	9.6

Group 5 Classes	PSA Prepayment Assumption 0%	100%	372%	399%	400%	700%
FN	20.3	10.7	4.2	4.3	4.3	2.6
FX	29.2	27.3	15.0	28.9	28.9	20.4
FZ	29.4	28.3	18.1	1.0	0.1	0.1
SU	20.7	11.2	4.5	4.2	4.2	2.6
CF and BF	20.7	11.2	4.5	4.2	4.2	2.6

Group 6 Class	CPR Prepayment Assumption 0%	10%	25%	35%	50%
A	14.9	6.9	3.2	2.2	1.4

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the related underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the related underlying mortgage loans, including scheduled amortization payments or prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the underlying mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

The rate of prepayment of the Group 6 Mortgage Loans will be affected by additional FHA and VA considerations. In addition to the factors described above, the rates of prepayment of the Group 6 Mortgage Loans are likely to vary considerably from time to time as a result of the liquidation of foreclosed mortgage loans and the receipt of FHA insurance payments and VA guarantee payments, as well as because borrowers generally may prepay their loans at any time without penalty. Prepayment rates also may be influenced by changes in FHA or VA program guidelines. In general the FHA and VA mortgage loans may be assumed by creditworthy purchasers of mortgaged properties from the original borrowers. In this manner, property sales by borrowers can affect the rate of prepayment.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

In addition, if you buy certificates of the A Class and a disproportionately high rate of prepayments occurs on Group 6 Mortgage Loans with relatively higher interest rates, the yield on your certificates will decrease and may be lower than you expect.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Non-Sticky Jump Classes are sensitive in varying degrees to the rate of principal payments, including prepayments, of the related mortgage loans. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the Group 6 Mortgage Loans and the mortgage loans underlying the Trust MBS and the Group 2 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the related classes of certificates.

The weighted average life of the Group 6 Class may be extended if the servicer takes certain actions. The servicer has the right under certain circumstances to recast the amortization schedule (based on a 30-year term) and/or extend the scheduled date of final payment on Group 6 Mortgage Loans (but not beyond December 2040). To the extent that the servicer recasts the amortization schedule or extends the term of a Group 6 Mortgage Loan, the weighted average life of the Group 6 Class could be extended.

Exercise of the optional clean-up calls on the Group 6 Mortgage Loans will result in the prepayment in full of the Group 6 Class. Once the aggregate principal balance of the Group 6 Mortgage Loans is reduced to 5% or less of their aggregate balance as of the Issue Date, the servicer may purchase all the remaining Group 6 Mortgage Loans. If the servicer does not purchase the Group 6 Mortgage Loans, Fannie Mae may do so. If the Group 6 Mortgage Loans are purchased in this way, it would have the same effect as a prepayment in full of all the Group 6 Mortgage Loans.

Repurchases of delinquent Group 6 Mortgage Loans will have the same effect as borrower prepayments. Under the circumstances described in this prospectus supplement, the Servicer will be required to repurchase from the trust delinquent Group 6 Mortgage Loans. A repurchase of loans will have the same effect on the Group 6 Class as borrower prepayments of those loans.

Repurchases of modified Group 6 Mortgage Loans will have the same effect as borrower prepayments. Under the circumstances described in this prospectus supplement, the Servicer may elect to repurchase from the trust any Group 6 Mortgage Loans whose interest rate has been reduced. In addition, if the Servicer modifies any Group 6 Mortgage Loan that is 120 or more days "contractually delinquent" as of November 1, 2001, it must repurchase that loan from the trust. Further, under certain limited circumstances, we have the option to repurchase from the trust any Group 6 Mortgage Loan whose interest rate has been reduced. A repurchase of Group 6 Mortgage loans will have the same effect on the Group 6 Class as borrower prepayments of those loans.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae Trust specified on the cover of this prospectus supplement (the "Trust") and two separate trusts ("REMIC Trust 1" and "REMIC Trust 2," and collectively, the "REMIC Trusts") pursuant to a trust agreement dated as of November 1, 2001 (the "Issue Date"). We will issue the Guaranteed Pass-Through Certificates (the "Trust Certificates") pursuant to that trust agreement. We will issue the Combinable and Recombinable Certificates (the "RCR Certificates" and, together with the Trust Certificates, the "Certificates") pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the Trust Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of Trust Certificates and RCR Certificates.

The assets of the Trust will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 3 MBS," and "Group 4 MBS" and, together, the "Trust MBS"),
- a previously issued RCR certificate (the "Group 5 Underlying RCR Certificate") evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the "Underlying REMIC Trust") as further described in Exhibit B, and
- certain adjustable-rate mortgage loans that are insured by the Federal Housing Administration ("FHA") or partially guaranteed by the U.S. Department of Veterans Affairs ("VA") all of which have been repurchased from Ginnie Mae pools as a result of past delinquency (the "Group 6 Mortgage Loans").

The assets of REMIC Trust 2 will consist of certain Fannie Mae Stripped Mortgage-Backed Securities (the "Group 2 SMBS").

The Group 2 SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates underlying the Group 5 Underlying RCR Certificate, the "MBS"). The assets of the Underlying REMIC Trust evidence beneficial ownership interests in certain MBS.

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans having the characteristics described in this prospectus supplement.

- The assets of REMIC Trust 1 will consist of the Lower Tier Regular Interests (defined below).
- The assets of REMIC Trust 2 will consist of the Group 2 SMBS.
- The assets of the Lower Tier REMIC (defined below) will consist of the Trust MBS and the Group 5 Underlying RCR Certificate. The Lower Tier REMIC will not include the Group 6 Mortgage Loans.

We will designate REMIC Trust 1, REMIC Trust 2 and a portion of the Trust (the "Lower Tier REMIC") as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The Group 1, Group 3, Group 4 and Group 5 Classes will be the "regular interests" in REMIC Trust 1.
- The R Class will be the "residual interest" in REMIC Trust 1.
- The Group 2 Classes will be the "regular interests" in REMIC Trust 2.
- The RA Class will be the "residual interest" in REMIC Trust 2.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS or the Group 6 Mortgage Loans.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying mortgage loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed mortgage loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 5 Underlying RCR Certificate are described in the Underlying REMIC Disclosure Document.

Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, "Description of Certificates—The Fannie Mae Guaranty" in the MBS Prospectus, "The SMBS Certificates—Fannie Mae Obligations" in the SMBS Prospectus, and "Description of the Certificates—General—Fannie Mae Guaranty" in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates of the Group 1, Group 2, Group 3, Group 4 and Group 5 Classes and the related RCR Classes in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the "Fed Book-Entry Certificates"). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Fed Book-Entry Certificates deposited in their accounts are "Holders" or "Certificateholders."

The Group 6 Class will be represented by one or more certificates (the "DTC Certificates") to be registered at all times in the name of the nominee of The Depository Trust Company ("DTC"), a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae. We refer to the nominee of DTC as the "Holder" or "Certificateholder" of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations.

We will issue the R, RL and RA Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R, RL or RA Certificate is its registered owner. The R, RL or RA Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts ("State Street") will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R, RL or RA Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R, RL and RA Classes" below.

The Holders of the R and RA Classes will receive the proceeds of any remaining assets of REMIC Trust 1 and REMIC Trust 2, respectively, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R, RL and RA Classes, in minimum denominations of $1,000 and whole dollar increments. We will issue the R, RL and RA Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 3, Group 4 and Group 6 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 5 Classes on the 18th day of each month (or, if the 18th day is not a business day, on the first business day after the 18th). We refer to each such date as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month in the case of the Group 1, Group 2, Group 3, Group 4 and Group 5 Classes, and on or shortly after the 23rd calendar day of each month in the case of the Group 6 Class, we will publish a factor (carried to eight decimal places) for each related Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Repurchases of the Group 6 Mortgage Loans. Either the Servicer (defined below) or we may purchase the Group 6 Mortgage Loans from the Trust under the circumstances described in this prospectus supplement under ''Additional Trust Agreement Provisions Relating to the Group 6 Class—Termination.''

Optional Termination of the REMICs. We will not terminate REMIC Trust 1, REMIC Trust 2 or the Lower Tier REMIC by exercising our right to repurchase the mortgage loans underlying any MBS unless

- only one mortgage loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

Termination of the Lower Tier REMIC and REMIC Trust 1 will result in a final payment on the Group 1, Group 3, Group 4 and Group 5 Classes and the R and RL Classes. Termination of REMIC Trust 2 will result in a final payment on the Group 2 Classes and the RA Class. See ''Description of Certificates—Termination'' in the MBS Prospectus.

Voting the Group 2 SMBS and the Group 5 Underlying RCR Certificate. Holders of the Group 2 SMBS and the Group 5 Underlying RCR Certificate may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Group 2 SMBS or the Group 5 Underlying RCR Certificate, as applicable, as instructed by Holders of Certificates of the Classes backed by the Group 2 SMBS or the Group 5 Underlying RCR Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FA, FS, OA, BS, FB, FC, OD, DS, PO, FP, SP, OG, GS, OE, ES, SB, SC, NM, ZD, ND, IB, AO, AF, AS, FN, FX, FZ and SU Classes of Trust Certificates for a proportionate interest in the related Combinable and Recombinable Certificates (''RCR Certificates'') in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related Trust Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related Trust Certificates and will receive a proportionate share of the distributions on the related Trust Certificates.

The Classes of Trust Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. Trust Certificates and RCR Certificates in any combination may only be exchanged in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our ''REMIC Dealer Group'' dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a Trust Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the Trust Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange Trust Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary Trust Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to the Federal Reserve Banks and Fannie Mae may be exercised only through the Holder of such Certificate. Neither the Federal Reserve Banks nor Fannie Mae will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of that Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person.

A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing DTC and DTC Participants.

Method of Payment. Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on the Fed Book-Entry Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related mortgage loans are passed through monthly. The mortgage loans underlying the Trust MBS are conventional Level Payment mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These mortgage loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related mortgage loans as of the Issue Date to be as follows:

Group 1 MBS	
Aggregate Unpaid Principal Balance	$250,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	2 months
Group 3 MBS	
Aggregate Unpaid Principal Balance	$567,455,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	3 months
Group 4 MBS	
Aggregate Unpaid Principal Balance	$300,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	349 months
Approximate Weighted Average WALA	10 months

The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus. The Group 2 SMBS provide that certain payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus.

The Group 2 SMBS represent ownership of:

- interest payments at a pass-through rate of 6.0% on an initial notional principal amount of $150,000,000, and
- principal payments on an initial principal amount of $100,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 2 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	351 months
Approximate Weighted Average WALA	7 months

The Group 5 Underlying RCR Certificate

The Group 5 Underlying RCR Certificate represents a beneficial ownership interest in the related Underlying REMIC Trust. The assets of that trust evidence beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 5 Underlying RCR Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 5 Underlying RCR Certificate are described in the related Underlying REMIC Disclosure Document. See Exhibit B for additional information about the Group 5 Underlying RCR Certificate.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus.

For further information about the Group 5 Underlying RCR Certificate, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

The Group 6 Mortgage Loans (FHA/VA Loans)

General

We expect that the Trust will include approximately 474 Group 6 Mortgage Loans having an aggregate principal balance of approximately $41,291,127 as of the Issue Date. This aggregate amount may vary by plus or minus 5%. Fannie Mae and EMC Mortgage Corporation, as seller (the "Seller") and servicer (in such capacity, together with its subservicers, the "Servicer") will be parties to a sale and servicing agreement dated as of the Issue Date (the "Sale and Servicing Agreement").

The Group 6 Mortgage Loans are first lien, single-family, adjustable-rate, fully amortizing loans that are insured by the FHA or partially guaranteed by the VA. Each Group 6 Mortgage Loan is evidenced by a promissory note or similar evidence of indebtedness (a "Mortgage Note") that is secured by a first mortgage or deed of trust on a single-family residential property. Each Mortgage Note requires the borrower to make monthly payments of principal and interest. We refer to the property that secures repayment of a Group 6 Mortgage Loan as the "Mortgaged Property."

The Group 6 Mortgage Loans generally have terms not more than 30 years in length, although the Servicer has the right under certain circumstances to extend their terms (but not beyond December, 2040).

Each Group 6 Mortgage Loan provides that the obligor on the related Mortgage Note (the "borrower") must make payments by a scheduled day of each month. This day is fixed at the time of origination. In addition, each Group 6 Mortgage Loan provides that the borrower must pay interest on the outstanding principal balance at the rate specified or described in the related Mortgage Note (the "Mortgage Interest Rate"). Interest is calculated on the basis of a 360-day year consisting of twelve 30-day months. If a borrower makes a payment earlier or later than the scheduled due date, the amortization schedule will not change, nor will the relative application of such payment to principal and interest.

The information shown on Exhibit A summarizes certain assumed characteristics of the Group 6 Mortgage Loans as of the Issue Date. The information in the table is presented in aggregated form, on the basis of the characteristics specified in the table, and does not reflect actual or assumed characteristics of any individual Group 6 Mortgage Loan. The information in the table does not give effect to prepayments received on the Group 6 Mortgage Loans on or after the Issue Date.

Each of the Group 6 Mortgage Loans was originated in accordance with the underwriting guidelines of the FHA or VA, as the case may be, and was eligible to be included in a Ginnie Mae pool at the time of origination as permitted by Ginnie Mae's rules. All of the Group 6 Mortgage Loans were pooled with Ginnie Mae and then repurchased when the loan had a delinquency that was not cured for at least 90 days.

The table below shows the contractual delinquency of the Group 6 Mortgage Loans as of the Issue Date. A Group 6 Mortgage Loan is "contractually delinquent" as of the Issue Date if delinquencies that occurred at any time during the term of that loan have not been cured.

Contractually Delinquent	Group 6 Mortgage Loans
Less than 30 Days	52.29%
30– 59 Days	23.70%
60– 89 Days	12.57%
90–119 Days	8.86%
120–149 Days	2.58%

As of the Issue Date, no Group 6 Mortgage Loan was more than 149 days contractually delinquent. Neither the Servicer nor Fannie Mae has the right to repurchase a Group 6 Mortgage Loan from the Trust based upon the contractual delinquency of that loan on the Issue Date. However, if at any time the aggregate principal balance of the Group 6 Mortgage Loans which are 90 days or more delinquent ("90+ Delinquent Loans") exceeds 49.00% of the aggregate principal balance of the Group 6 Mortgage Loans taken as a whole, the Seller is required to repurchase sufficient 90+ Delinquent Loans to cause the percentage of 90+ Delinquent Loans to be less than or equal to 49.00%.

Each Group 6 Mortgage Loan has a Mortgage Interest Rate that is subject to adjustment on the dates (each such date, an "Interest Adjustment Date") specified in the related Mortgage Note to equal the sum of the index, which is the weekly average yield on United States Treasury securities adjusted to a constant maturity of one year ("1 Year CMT"), plus a fixed percentage amount specified in the Mortgage Note (the "Interest Rate Margin"), subject to the limitations described in this paragraph. Generally, the index value used will be the value most recently published thirty days prior to the applicable Interest Adjustment Date. The Mortgage Interest Rate on each Group 6 Mortgage Loan will not increase or decrease by more than 1% (the "Mortgage Interest Rate Periodic Cap") on any Interest Adjustment Date. The Mortgage Interest Rate on each Group 6 Mortgage Loan will not exceed a specified maximum mortgage interest rate over the life of that loan (the "Mortgage Interest

Rate Life Cap") or be less than a minimum Mortgage Interest Rate over the life of that loan equal to its Interest Rate Margin.

The following tables set forth certain information, as of the Issue Date, as to the Group 6 Mortgage Loans. References to "Aggregate Principal Balance Outstanding" mean the aggregate of the Stated Principal Balances of the Group 6 Mortgage Loans as of the Issue Date. The sum of the principal balance columns in the following tables may not equal the total shown due to rounding and the sum of the percentage columns in the following tables may not equal 100% due to rounding.

Issue Date Principal Balances (1)

Issue Date Principal Balances	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
$ 1 – $ 50,000	57	$ 2,401,826	5.82%
$ 50,001 – $100,000	263	19,795,134	47.94
$100,001 – $150,000	135	15,935,477	38.59
$150,001 – $200,000	18	2,958,689	7.17
$200,001 – $250,000	1	200,001	0.48
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the average principal balance of the Group 6 Mortgage Loans is expected to be approximately $87,112.

Mortgage Interest Rates (1)

Mortgage Interest Rates (%)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
5.001 – 5.500	1	$ 41,808	0.10%
5.501 – 6.000	6	631,470	1.53
6.001 – 6.500	32	3,607,966	8.74
6.501 – 7.000	55	4,907,390	11.88
7.001 – 7.500	89	7,905,223	19.15
7.501 – 8.000	170	14,070,984	34.08
8.001 – 8.500	39	3,003,463	7.27
8.501 – 9.000	82	7,122,823	17.25
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the weighted average Mortgage Interest Rate of the Group 6 Mortgage Loans is expected to be approximately 7.654%.

Net Mortgage Rates (1)

Net Mortgage Rates (%)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
4.501 – 5.000	1	$ 41,808	0.10%
5.001 – 5.500	6	631,470	1.53
5.501 – 6.000	34	3,820,685	9.25
6.001 – 6.500	59	5,216,351	12.63
6.501 – 7.000	170	14,638,991	35.45
7.001 – 7.500	109	8,796,411	21.30
7.501 – 8.000	17	1,303,972	3.16
8.001 – 8.500	78	6,841,440	16.57
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the weighted average Net Mortgage Rate of the Group 6 Mortgage Loans is expected to be approximately 7.009%.

Original Terms to Stated Maturity (1)

Original Terms to Stated Maturity (Months)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
360	474	$41,291,127	100.00%
Total	474	$41,291,127	100.00%

Remaining Terms to Stated Maturity (1)

Remaining Terms to Stated Maturity (Months)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
181–240	3	$ 230,776	0.56%
241–359	471	41,060,352	99.44
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the weighted average remaining term to stated maturity of the Group 6 Mortgage Loans is expected to be approximately 297 months.

Mortgage Interest Rate Life Caps (1)

Mortgage Interest Rate Life Caps (%)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
9.001– 9.500	3	$ 387,349	0.94%
9.501–10.000	24	2,175,682	5.27
10.001–10.500	66	5,967,067	14.45
10.501–11.000	97	8,715,334	21.11
11.001–11.500	112	9,137,770	22.13
11.501–12.000	90	7,551,428	18.29
12.001–12.500	56	5,209,493	12.62
12.501–13.000	18	1,460,439	3.54
13.001–13.500	8	686,567	1.66
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the weighted average Mortgage Interest Rate Life Cap of the Group 6 Mortgage Loans is expected to be approximately 11.394%.

Next Interest Adjustment Dates

Next Interest Adjustment Dates	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
January 2002	124	$10,710,088	25.94%
April 2002	107	9,251,447	22.41
June 2002	1	63,556	0.15
July 2002	130	11,597,585	28.09
October 2002	112	9,668,452	23.42
Total	474	$41,291,127	100.00%

Interest Rate Margins (1)

Interest Rate Margins (%)	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
1.000	1	$ 112,642	0.27%
1.501–2.000	100	8,620,575	20.88
2.001–2.500	52	4,136,764	10.02
2.501–3.000	321	28,421,146	68.83
Total	474	$41,291,127	100.00%

(1) As of the Issue Date, the weighted average Interest Rate Margin of the Group 6 Mortgage Loans is expected to be approximately 2.561%.

Geographic Distribution

State	Number of Group 6 Mortgage Loans	Aggregate Principal Balance Outstanding	Percent of Group 6 Principal Balance
California	105	$10,902,231	26.40%
Maryland	35	3,517,429	8.52
Illinois	30	2,449,828	5.93
Virginia	24	2,157,152	5.22
Florida	32	2,100,342	5.09
Arizona	25	1,864,865	4.52
Georgia	19	1,589,714	3.85
Minnesota	16	1,429,232	3.46
Other (36 States)	188	15,280,334	37.01
Total	474	$41,291,127	100.00%

Fannie Mae Mortgage Purchase Program

General. We summarize below certain aspects of our program for purchasing residential mortgage loans for inclusion in a given pool. We may grant exceptions to the requirements of the program for a particular transaction. In several instances, the characteristics of the Group 6 Mortgage Loans do not match the criteria described below. For more specific details regarding the Group 6 Mortgage Loans, see "—*General*" above.

Eligible Lenders. We purchase mortgage loans from the following types of eligible institutions:

- federally and state-chartered savings and loan associations, mutual savings banks, commercial banks and similar financial institutions whose accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") or the National Credit Union Administration ("NCUA");
- state-insured financial institutions; and
- financial institutions, principally mortgage bankers, and finance companies that are Fannie Mae-approved mortgage sellers.

We determine whether to approve a particular financial institution as a lender under our purchase program by applying certain criteria which generally include depth of mortgage origination experience, servicing experience and financial capacity.

We will enter into a Fannie Mae Mortgage Selling and Servicing Contract with each approved lender.

Eligible Mortgage Loans. We may include both residential property loans and cooperative share loans in a given pool. Unless we make an exception, each mortgage loan that we include in a pool will comply with the terms of our current Selling Guide and, if underwritten through Desktop Underwriter*, our Guide to Underwriting with Desktop Underwriter (or any of our multifamily guides in the case of a Mortgage Loan secured by a multifamily property). Generally, we do not include construction loans or land development loans in our pools.

* Desktop Underwriter® is our automated underwriting software application.

A "residential property loan" is a mortgage loan that is secured by a mortgage or similar instrument on (1) a single-family residence (including a unit in a condominium project or planned unit development) or a manufactured home or (2) a multifamily project with five or more apartments. A "cooperative share loan" is a mortgage loan secured by the stock, shares, membership agreement or other contractual agreements that evidence the borrower's ownership in the cooperative as well as the assignment of the occupancy rights to the borrower's dwelling unit in the cooperative. Each mortgage loan will be documented by an FHA or VA mortgage or other instrument that we accept. Each mortgage loan also will comply with all applicable federal and local laws, including laws covering usury, equal credit opportunity and disclosure.

We do not require that payments on every mortgage loan that we can include in a pool be due on the first day of the month.

In general, no mortgage loan can have a maturity date later than 30 years after origination.

Additional Considerations. Our Selling Guide requires that each lender that sells us conventional mortgage loans under our purchase program assume responsibility for underwriting these loans using the same underwriting criteria that we apply to our portfolio purchases. (We can, however, grant exceptions to these criteria.) Using a random selection process, we review the quality of the credit and property underwriting applied to these loans.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Group 5 Underlying RCR Certificate as of the Issue Date and, with respect to the Group 2 SMBS and the Trust MBS, the pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Group 2 SMBS and the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 2 SMBS and the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Floating Rate	FP, FA, FS, FB and FC
Inverse Floating Rate	SP, BS, DS, GS and ES
Interest Only	SP, BS, DS, GS and ES
Principal Only	PO, OA, OD, OG and OE
RCR**	AB, SA, CS, XY, FY, SI, YS, SY, SX, ST, SW and OY
Group 2 Classes	
Floating Rate	FG, FT and FW
Inverse Floating Rate	SC and SB
Interest Only	SC and SB
RCR**	SG

Interest Type*	Classes
Group 3 Classes	
Fixed Rate	NR, NM, ZD, ZB, ZC, NB, ND, IB, NX, NH, VA, VB, NZ, NI, NJ, IN, NK, NQ, NT, NU and ZN
Floating Rate	FM and FQ
Inverse Floating Rate	SQ, SM, SK and SE
Accrual	ZD, ZB, ZC, NZ and ZN
Interest Only	IB, NI and IN
RCR**	NW, NC and NE
Group 4 Classes	
Fixed Rate	VC, VD and AZ
Floating Rate	AF
Inverse Floating Rate	AS
Accrual	AZ
Interest Only	AS
Principal Only	AO
RCR**	AT, AR, AU, AY, AW and IA
Group 5 Classes	
Floating Rate	FN, FX and FZ
Inverse Floating Rate	SU
Accrual	FZ
Interest Only	SU
RCR**	CF and BF
Group 6 Class	
Weighted Average Coupon	A
No Payment Residual	R, RL and RA

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified or described on the cover or otherwise described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes and the A Class (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (other than the Group 5 Classes)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs
The Group 5 Classes	One-month period beginning on the 18th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

The Dealer will treat the PO, OA, OD, OG, OE and AO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The ZD, ZB, ZC, NZ, ZN, AZ and FZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for each Notional Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Weighted Average Coupon Class. During each Interest Accrual Period, the A Class will bear interest, expressed as an annual rate, equal to the weighted average Net Mortgage Rate of the Group 6 Mortgage Loans during that period, weighted on the basis of the Stated Principal Balances of the Group 6 Mortgage Loans as of the beginning of that period. Our determination of the interest rate for the A Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

The "Net Mortgage Rate" for any Group 6 Mortgage Loan is the Mortgage Interest Rate for that loan less the applicable servicing fee rate and guaranty fee rate. As of the Issue Date, the Mortgage Interest Rates of the Group 6 Mortgage Loans ranged from 5.500% to 9.000%, with a weighted average of 7.654%, weighted on the basis of their Stated Principal Balances as of the Issue Date. As of the Issue Date, the combined servicing and guaranty fee rates for the Group 6 Mortgage Loans ranged from 0.595% to 0.655%, with a weighted average of 0.645%, weighted on the basis of their Stated Principal Balances as of the Issue Date.

The "Stated Principal Balance" of any Group 6 Mortgage Loan is the unpaid principal balance of that loan (or, if delinquent, its scheduled unpaid principal balance) as of the Issue Date, reduced by all amounts representing principal received or advanced by the Servicer and previously paid to Certificateholders with respect to that loan.

As a result of the above calculations, a disproportionately high rate of prepayments of Group 6 Mortgage Loans with Net Mortgage Rates above the weighted average Net Mortgage Rate of the Group 6 Mortgage Loans will have the effect of reducing the rate at which interest accrues on the A Class during each related Interest Accrual Period.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method", as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*"

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to LIBOR as determined for that Interest Accrual Period for the Group 5 Underlying RCR Certificate in the case of the FN, FX, FZ, SU, CF and BF Classes, and will be equal to 2.53125% for the Floating and Inverse Floating Group 1 Classes, 2.4625% for the Group 2 Classes, 2.37625% for the FQ, SQ and SM Classes, 2.40750% for the FM, SK and SE Classes and 2.09063% for the AF and AS Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
PAC	PO, FP and FB
Sequential Pay	OD, OG and OE
Support	FA, FS, OA and FC
Notional	SP, BS, DS, GS and ES
RCR**	AB, SA, CS, XY, FY, SI, YS, SY, SX, ST, SW and OY
Group 2 Classes	
Pass-Through	FG, FT and FW
Notional	SC and SB
RCR**	SG
Group 3 Classes	
PAC	NB, ND, NX, NH, VA, VB and NZ
Scheduled	NJ, NK, NQ, NT and NU
Segment (PAC)/PAC	NR
Segment (PAC)/Support	ZB, FQ, SQ, SM and ZC
Segment (Scheduled)/TAC	NM
Segment (Scheduled)/Support	ZD
Support	ZN, FM, SK and SE
Non-Sticky Jump	NR, NM, ZD, ZB, FQ, SQ, SM, ZC, NJ, NK, NQ, NT, NU, ZN, FM, SK and SE
Accretion Directed	NR, NM, ZD, ZB, FQ, SQ, SM, NJ, NK, NQ, NT, NU, VA and VB
Notional	IB, NI and IN
RCR**	NW, NC and NE
Group 4 Classes	
Sequential Pay	AO, AF, VC, VD and AZ
Accretion Directed	VC and VD
Notional	AS
RCR**	AT, AR, AU, AY, AW and IA

Principal Type*	Classes
Group 5 Classes	
Structured Collateral/TAC	FN, FX and FZ
Structured Collateral/Support	FZ
Structured Collateral/Non-Sticky Jump	FN, FX and FZ
Notional	SU
RCR**	CF and BF
Group 6 Class	
Pass-Through	A
No Payment Residual	R, RL and RA

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS (the "Group 1 Principal Distribution Amount");
- the principal then paid on the Group 2 SMBS (the "Group 2 Principal Distribution Amount");
- the principal then paid on the Group 3 MBS (the "Group 3 Cash Flow Distribution Amount") plus any interest then accrued to the principal balances of the ZB, NZ, ZN, ZD and ZC Classes (the "ZB Accrual Amount," "NZ Accrual Amount," "ZN Accrual Amount," "ZD Accrual Amount" and "ZC Accrual Amount," respectively, and together with the Group 3 Cash Flow Distribution Amount, the "Group 3 Principal Distribution Amount");
- the principal then paid on the Group 4 MBS (the "Group 4 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the AZ Class (the "AZ Accrual Amount" and, together with the Group 4 Cash Flow Distribution Amount, the "Group 4 Principal Distribution Amount");
- the principal then paid on the Group 5 Underlying RCR Certificate plus any interest then accrued and added to the principal balance of the FZ Class (the "Group 5 Principal Distribution Amount"); and
- the Group 6 Principal Distribution Amount calculated as specified under "—Certain Definitions Relating to Payments on the Group 6 Class" below.

We will include principal payments (including prepayments and liquidation proceeds) on the FHA/VA Loans in amounts paid as principal of the Group 6 Class as long as the Servicer provides us information about these principal payments in time for the published class factors to reflect these payments. See "Reference Sheet—Class Factors" in this prospectus supplement. If we do not receive the information on time, we will pay those principal payments on the next Distribution Date. For purposes of payments, we consider an FHA/VA Loan to be prepaid in full if, in our judgment, the full amount finally recoverable on that loan has been received, even if that amount is not equal to the principal balance of that loan.

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) concurrently, to the PO and FP Classes, pro rata (or 14.2857156699% and 85.7142843301%, respectively), until their principal balances are reduced to their Planned Balances for that Distribution Date; **PAC Classes**

(ii) concurrently, to the FA, FS and OA Classes, pro rata (or 70.5882349960%, 11.9117650040% and 17.50%, respectively), until their principal balances are reduced to zero; — Support Classes

(iii) concurrently, to the PO and FP Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; — PAC Classes

(iv) (a) 33.3333335902% of the remaining amount, concurrently, to the OD, OG and OE Classes, pro rata (or 14.1176479018%, 18.7499998555% and 67.1323522427%, respectively), until their principal balances are reduced to zero, and — Sequential Pay Classes

(b) 66.6666664098% of such remaining amount as follows:

first, to the FB Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; — PAC Class

second, to the FC Class, until its principal balance is reduced to zero; and — Support Class

third, to the FB Class, without regard to its Planned Balance and until its principal balance is reduced to zero. — PAC Class

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FG, FT and FW Classes, pro rata (or 80%, 10% and 10%, respectively), until their principal balances are reduced to zero. — Pass-Through Classes

Group 3 Principal Distribution Amount

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount, as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to zero. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class. — Accretion Directed Group and Accrual Class

NZ Accrual Amount

On each Distribution Date, we will pay the NZ Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the NZ Accrual Amount as principal of the NZ Class. — Accretion Directed Classes and Accrual Class

ZN Accrual Amount

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS First Targeted Balance for that Distribution Date, we will pay the ZN Accrual Amount as principal of the ZN Class.

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS First Targeted Balance for that Distribution Date, we will pay the ZN Accrual Amount, sequentially, as principal of the NJ, NK, NQ, NT and NU Classes, in that order, until their principal balances are reduced to their Scheduled Balances for that Distribution Date. Thereafter, we will pay the ZN Accrual Amount as principal of the ZN Class. — Non-Sticky Jump Classes and Accrual Class

ZD Accrual Amount

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Second Targeted Balance for that Distribution Date, we will pay the ZD Accrual Amount as principal of the ZD Class.

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Second Targeted Balance for that Distribution Date, we will pay the ZD Accrual Amount to the NM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZD Accrual Amount as principal of the ZD Class.

Non-Sticky Jump Classes and Accrual Class

ZC Accrual Amount

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Third Targeted Balance for that Distribution Date, we will pay the ZC Accrual Amount to the Classes specified below in the following priority:

(i) concurrently, to the FQ, SQ and SM Classes, pro rata (or 70.5882355123%, 5.8823514142% and 23.5294130735%, respectively), until their principal balances are reduced to zero;

(ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to zero; and

(iii) thereafter, to the ZC Class.

On each Distribution Date, if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Third Targeted Balance, we will pay the ZC Accrual Amount to the Group and Classes specified below in the following priority:

(i) to the NR Class, until its principal balance is reduced to its Planned Balance;

(ii) to Aggregate Group II, until the Aggregate II Balance is reduced to its Scheduled Balance for that Distribution Date; and

(iii) (a) 55% of the remaining amount, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero, and

(b) such remaining amount, as follows:

first, to the ZB Class, until its principal balance is reduced to zero;

second, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero; and

third, thereafter to the ZC Class.

Non-Sticky Jump Group and Classes and Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

(i) sequentially, to the NB, ND, NX, NH, VA, VB and NZ Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(ii) (a) 52.8676282696% of the remaining amount as follows:

first, to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; and

PAC Classes and Group

second, (x) if and only if the principal balances of the Group 3 MBS is less than the Group 3 MBS First Targeted Balances, to the Classes specified below as follows:

first, to the ZN Class, until its principal balance is reduced to zero;

second, concurrently, to the FM, SK and SE Classes, pro rata (or 70.5882358046%, 5.8823528391% and 23.5294113563%, respectively), until the aggregate of their principal balances is reduced by $42,000,000;

third, sequentially, to the NJ, NK, NQ, NT and NU Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and

fourth, concurrently, to the FM, SK and SE Classes, pro rata, until their principal balances are reduced to zero; and

(y) if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS First Targeted Balance, to the Classes specified below as follows:

first, sequentially, to the NJ, NK, NQ, NT and NU Classes, in that order, until their principal balances are reduced to their Scheduled Balances for that Distribution Date;

second, to the ZN Class, until its principal balance is reduced to zero;

third, concurrently, to the FM, SK and SE Classes, pro rata, until their principal balances are reduced to zero; and

fourth, sequentially, to the NJ, NK, NQ, NT and NU Classes, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and

third, to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero, and

Non-Sticky Jump Classes and Group

(b) 47.1323717304% of such remaining amount to Aggregate Group III, until the Aggregate III Balance is reduced to zero; and

Support Group

(iii) sequentially, to the NB, ND, NX, NH, VA, VB and NZ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC Classes

"Aggregate Group I" consists of the ZB, NR, FQ, SQ, SM and ZC Classes and the Classes contained in Aggregate Group II. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first (x) if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Third Targeted Balance for that Distribution Date, in the following priority:

first, sequentially, to the ZB and NR Classes, in that order, until their principal balances are reduced to zero;

second, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero;

third, to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and

fourth, to the ZC Class, until its principal balance is reduced to zero, and

(y) if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Third Targeted Balance for that Distribution Date, in the following priority:

first, to the NR Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; and

second, to Aggregate Group II, until the Aggregate II Balance is reduced to its Scheduled Balance for that Distribution Date; and

second (a) 55% of the remaining amount, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero, and

(b) the remaining amount as follows:

first, to the ZB Class, until its principal balance is reduced to zero;

second, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero;

third, to the ZC Class, until its principal balance is reduced to zero; and

fourth, sequentially, to Aggregate Group II and the NR Class, in that order, without regard to their Scheduled and Planned Balances, and until the Aggregate II Balance and the principal balance of the NR Class are reduced to zero.

The ‘‘Aggregate I Balance’’ for any Distribution Date is equal to $7,065,996 *minus* the sum of all amounts previously applied to it as specified above.

‘‘Aggregate Group II’’ consists of the ZD and NM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Second Targeted Balance for that Distribution Date, to the NM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;

second, to the ZD Class, until its principal balance is reduced to zero; and

third, to the NM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

The ‘‘Aggregate II Balance’’ for any Distribution Date is equal to $37,443,700 *minus* the sum of all amounts previously applied to it as specified above.

‘‘Aggregate Group III’’ consists of the ZB, NR, FQ, SQ, SM and ZC Classes and the Classes contained in Aggregate Group II. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first (x) if and only if the principal balance of the Group 3 MBS is less than the Group 3 MBS Third Targeted Balance for that Distribution Date, as follows:

first, sequentially, to the ZB and NR Classes, in that order, until their principal balances are reduced to zero;

second, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero;

third, to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and

fourth, to the ZC Class, until its principal balance is reduced to zero, and

(y) if and only if the principal balance of the Group 3 MBS is greater than or equal to the Group 3 MBS Third Targeted Balance for that Distribution Date, as follows:

first, to the NR Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; and

second, to Aggregate Group II, until the Aggregate II Balance is reduced to its Scheduled Balance for that Distribution Date; and

second (a) 55% of the remaining amount, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero, and

(b) the remaining amount as follows:

first, to the ZB Class, until its principal balance is reduced to zero;

second, concurrently, to the FQ, SQ and SM Classes, pro rata, until their principal balances are reduced to zero;

third, to the ZC Class, until its principal balance is reduced to zero; and

fourth, sequentially, to Aggregate Group II and the NR Class, in that order, without regard to their Scheduled and Planned Balances and until the Aggregate II Balance and principal balance of the NR Class are reduced to zero.

The "Aggregate III Balance" for any Distribution Date is equal to $84,402,766 *minus* the sum of all amounts previously applied to it as specified above.

Group 4 Principal Distribution Amount

AZ Accrual Amount

On each Distribution Date, we will pay the AZ Accrual Amount, sequentially, as principal of the VC and VD Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the AZ Accrual Amount as principal of the AZ Class.

Accretion Directed Classes and Accrual Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

(i) concurrently, to the AO and AF Classes, pro rata (or 29.4117647059% and 70.5882352941%, respectively), until their principal balances are reduced to zero; and

(ii) sequentially, to the VC, VD and AZ Classes, in that order, until their principal balances are reduced to zero.

Sequential Pay Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

(i) if and only if the principal balance of the Group 5 Underlying RCR Certificate is greater than or equal to the Group 5 Underlying RCR Certificate Targeted Balance for that Distribution Date, sequentially, to the FN and FX Classes, in that order, until their principal balances are reduced to their Targeted Balances for that Distribution Date; **Structured Collateral/Non-Sticky Jump/TAC Classes**

(ii) to the FZ Class, until its principal balance is reduced to zero; and **Structured Collateral/Support Class**

(iii) sequentially, to the FN and FX Classes, in that order, without regard to their Targeted Balances and until their principal balances are reduced to zero. **Structured Collateral/TAC Classes**

The portion of the Class 2001-61-FE RCR Certificate held by the Lower Tier REMIC will be set forth on Exhibit B.

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the A Class, until its principal balance is reduced to zero. **Pass-Through Class**

Principal payments on exchangeable Trust Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Certain Definitions Relating to Payments on the Group 6 Class

Due Period. For any Distribution Date, the period beginning on the second day of the month immediately preceding the month in which that Distribution Date occurs and ending on the first day of the month in which that Distribution Date occurs.

Group 6 Principal Distribution Amount. For any Distribution Date, the sum of the following, without duplication:

- all monthly payments of principal due on each Group 6 Mortgage Loan during the related Due Period, *plus*
- the Stated Principal Balance of each Group 6 Mortgage Loan that Fannie Mae or the Servicer repurchases during the related Due Period, *plus*
- for each Group 6 Mortgage Loan that was reported as having become a Liquidated Loan during the related Due Period, the Stated Principal Balance of that loan, *plus*
- all partial and full principal prepayments that were reported as having been received during the related Due Period.

Liquidated Loan. A defaulted Group 6 Mortgage Loan with respect to which the Servicer has concluded that the full amount finally recoverable on account of that loan has been received, whether or not this amount is equal to the principal balance of that loan.

Stated Principal Balance. The unpaid principal balance of a Group 6 Mortgage Loan (or the scheduled unpaid principal balance thereof, in the case of Group 6 Mortgage Loans that are delinquent) as of the Issue Date reduced by all amounts representing principal received or advanced by the Servicer and previously paid to Certificateholders with respect to that loan.

Structuring Assumptions

Pricing Assumptions. Except with respect to the information under the headings "—The Group 6 Mortgage Loans (FHA/VA Loans)" and "—Distributions of Interest—*Weighted Average Coupon Class*," the information in the tables in this prospectus supplement has been prepared based on the following assumptions, collectively, the "Pricing Assumptions"):

- the mortgage loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS";
- the Group 6 Mortgage Loans have the respective assumed characteristics set forth in Exhibit A and payments on all Group 6 Mortgage Loans are due and received on the first day of each month;
- the Group 6 Class has the following assumed Original Class Balance:

A	$41,291,127

- the Group 3 MBS final First, Second and Third Targeted Balances are identical to the Group 3 MBS First, Second and Third Targeted Balances set forth beginning on page B-3 of this prospectus supplement;
- the mortgage loans prepay at the constant percentages of PSA and CPR specified in the related table;
- the settlement date for the sale of the Certificates is November 30, 2001;
- each Distribution Date occurs on the 25th day of a month except for the Group 5 Classes, for which each Distribution Date occurs on the 18th day of each month;
- neither the Servicer nor Fannie Mae exercises its option to purchase the Group 6 Mortgage Loans; and
- the Fannie Mae option to repurchase mortgage loans underlying any MBS is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The models used in this prospectus supplement are The Bond Market Association's standard prepayment model ("PSA") and the constant prepayment rate model ("CPR"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. CPR represents an assumed constant rate of prepayment each month, expressed as an annual rate, relative to the then outstanding principal balance of a pool of new mortgage loans computed as described under "Description of the Certificates—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related mortgage loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rate set forth below.

Principal Balance Schedule References	Related Classes and Groups (1)	Structuring Ranges and Rates
Planned Balances	PO, FP and FB	Between 100% and 250%
Planned Balances	NR(2), NB, ND, NX, NH, VA, VB, NZ and Aggregate Group I	Between 100% and 250%
Targeted Balances	NM	197%
Scheduled Balances	NJ, NK, NQ, NT and NU	Between 132% and 200%
Planned Balances	NC and NE	Between 100% and 250%

Principal Balance Schedule References	Related Classes and Groups(1)	Structuring Ranges and Rates
Scheduled Balances	Aggregate Group II and NW	Between 160% and 200%
Targeted Balances	FN and FX	372%

(1) The structuring rate for an Aggregate Group is associated with the related Aggregate Balance but not with the individual balances of the related Classes.
(2) Although the Planned Balances for the NR Class have been structured at between 100% and 250% PSA, the Initial Effective Range (described below) is between 95% and 226% PSA.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related mortgage loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Classes or Groups to their scheduled balances if the prepayments do not occur at a constant rate of PSA. Moreover, because of the diverse remaining terms to maturity of the related mortgage loans, which may include recently originated mortgage loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a constant rate within the applicable Structuring Range or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by constant PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related mortgage loans specified in the Pricing Assumptions.

Classes and Groups	Initial Effective Ranges (PSA)
FP	Between 100% and 411%
FB	Between 100% and 250%
PO	Between 100% and 411%
NR	Between 95% and 226%
Aggregate Group II and NW	Between 150% and 212%
Aggregate Group I	Between 100% and 2,043%
NJ	Between 129% and 216%
NK	Between 129% and 216%
NQ	Between 128% and 216%
NT	Between 127% and 216%
NU	Between 127% and 201%
NB	Between 100% and 291%
ND	Between 100% and 257%
NC and NE	Between 100% and 257%
NX	Between 100% and 251%
NH	Between 100% and 250%
VA	Between 0% and 327%
VB	Between 0% and 250%
NZ	Between 86% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related mortgage loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a constant PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if such prepayments do not occur at a constant PSA rate. It is highly unlikely that the related mortgage loans will prepay at any constant PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes and Groups will be supported in part by the TAC and Support Classes. When the TAC and Support Classes are retired, the PAC and Scheduled Classes and Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Group 3 MBS Targeted Balances. We may recalculate the Group 3 MBS First, Second and Third Targeted Balances based upon the actual characteristics (the "Settlement Characteristics") of the Group 3 MBS delivered to the Trust which may vary from the Characteristics assumed in preparing the Group 3 MBS First, Second and Third Targeted Balances set forth beginning on page B-3 of this prospectus supplement. If recalculated, the Group 3 MBS First, Second and Third Targeted Balances will reflect the aggregate unpaid principal amount of the Group 3 MBS for each Distribution Date assuming that the related mortgage loans prepay at constant rates of approximately 216% PSA, 401% PSA and 226% PSA, respectively, and that all of the mortgage loans underlying each related pool have the same interest rate and remaining term as the WAC (or current WAC, if available) and Adjusted WAM (or current WAM, if available) of that pool. If recalculated, the Group 3 MBS First, Second and Third Targeted Balances will be included in the Final Data Statement to be made available shortly after the Settlement Date. Any such recalculation of the Group 3 MBS First, Second and Third Targeted Balances will be final and binding regardless of any alleged defect in the methodology or information used in making the calculation. Investors should note that the Settlement Characteristics are likely to vary from the characteristics assumed in preparing the Group 3 MBS First, Second and Third Targeted Balances set forth in this prospectus supplement.

Group 5 Underlying RCR Certificate Targeted Balance. We may recalculate the Group 5 Underlying RCR Certificate Targeted Balance based upon the actual characteristics (the "Settlement Characteristics") of the Group 5 Underlying RCR Certificate delivered to the Trust which may vary from the Characteristics assumed in preparing the Group 5 Underlying RCR Certificate Targeted Balance set forth beginning on page B-19, of this prospectus supplement. If recalculated, the Group 5 Underlying RCR Certificate Targeted Balance will reflect the aggregate unpaid principal amount of the Group 5 Underlying RCR Certificate for each Distribution Date assuming that the related mortgage loans prepay at constant rates of approximately 100% PSA, and that all of the mortgage loans underlying the related pools have the same interest rate and remaining term as the WAC (or current WAC, if available) and Adjusted WAM (or current WAM, if available) of that pool. If recalculated, the Group 5 Underlying RCR Certificate Targeted Balance will be included in the Final Data Statement to be made available shortly after the Settlement Date. Any such recalculation of the Group 5 Underlying RCR Certificate Targeted Balance will be final and binding regardless of any alleged defect in the methodology or information used in making the calculation. Investors should note that the Settlement Characteristics are likely to vary from the characteristics assumed in preparing the Group 5 Underlying RCR Certificate Targeted Balance set forth in this prospectus supplement.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the mortgage loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all mortgage loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- all of the mortgage loans will prepay at a constant PSA rate until maturity,
- all of the mortgage loans will prepay at the same rate or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related mortgage loans and to the level of the Index. The mortgage loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the mortgage loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SP, BS, DS, GS, ES, SI, FS, SC, SB, SY, AS, SU and SG Classes would lose money on their initial investments under certain Index and repayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of their original principal balance) are as follows:

Class	Price*
SP	5.18750%
BS	12.31250%
DS	54.31250%
GS	43.75000%
ES	45.96875%
SC	3.43750%
SB	9.50000%

Class	Price*
SK	99.50000%
SE	88.06250%
AS	7.09375%
SU	0.37500%
SM	87.00000%
SQ	97.75000%
SG	12.84375%
FS	101.00000%
SW	94.62500%
ST	92.68750%
SY	103.46875%
SA	99.00000%
CS	98.00000%
SI	46.71875%
YS	95.50000%
SX	94.31250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SP Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	119.7%	103.4%	103.4%	103.4%	102.3%
2.53125%	64.8%	46.1%	46.1%	46.1%	44.3%
4.53125%	9.1%	(13.7)%	(13.7)%	(13.7)%	(16.6)%
6.65000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the BS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	295.2%	295.1%	282.2%	276.0%	240.6%
2.53125	184.4%	184.0%	171.1%	164.8%	128.3%
4.53125	88.5%	86.7%	72.0%	64.7%	23.4%
6.75000	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the DS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
7.5% and below	15.3%	14.2%	10.6%	8.6%	(3.8)%
7.8	5.3%	3.6%	(1.1)%	(3.6)%	(17.7)%
8.1	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the GS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
6.75% and below . . .	18.4%	17.5%	14.2%	12.3%	0.5%
7.00%	11.2%	9.8%	5.7%	3.6%	(9.6)%
7.50% and above . . .	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the ES Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
0.53125%	43.4%	43.2%	41.8%	40.8%	32.9%
2.53125%	28.8%	28.3%	26.0%	24.5%	14.5%
4.53125%	14.0%	12.8%	9.0%	6.9%	(5.7)%
6.76000% and above . . .	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	198%	250%	500%
7.5% and below	26.4%	23.6%	17.9%	14.8%	(0.4)%
8.0%	9.9%	7.0%	1.2%	(1.9)%	(17.7)%
8.5%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	198%	250%	500%
0.4625%	80.7%	78.0%	72.6%	69.7%	55.2%
2.4625%	54.9%	52.1%	46.7%	43.7%	29.0%
4.4625%	30.2%	27.4%	21.8%	18.8%	3.6%
6.4625%	5.7%	2.8%	(3.0)%	(6.1)%	(21.9)%
7.5000% and above	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SK Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption													
	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
6.7% and below	9.8%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	10.0%	10.1%	10.1%	10.2%
7.1%	4.9%	4.9%	4.9%	4.9%	5.0%	5.0%	5.0%	5.0%	5.1%	5.1%	5.1%	5.4%	5.4%	5.5%
7.5%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.4%	0.7%	0.7%	0.8%

Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption													
LIBOR	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
0.4075%	22.3%	22.3%	22.4%	22.7%	23.6%	23.7%	24.2%	24.2%	25.1%	25.1%	26.0%	29.3%	29.4%	31.0%
2.4075%	15.1%	15.2%	15.2%	15.6%	16.5%	16.5%	17.1%	17.1%	17.9%	18.0%	19.0%	22.5%	22.5%	24.2%
4.4075%	8.1%	8.2%	8.3%	8.6%	9.4%	9.5%	10.0%	10.1%	10.8%	10.9%	12.2%	15.8%	15.8%	17.5%
6.4075%	1.5%	1.5%	1.6%	1.9%	2.5%	2.6%	3.1%	3.1%	3.8%	3.8%	5.5%	9.2%	9.2%	11.0%
6.7000% and above	0.5%	0.6%	0.7%	0.9%	1.5%	1.6%	2.1%	2.1%	2.8%	2.8%	4.5%	8.3%	8.3%	10.0%

Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	224%	300%	500%
0.09063%	133.9%	130.1%	120.4%	114.2%	96.8%
2.09063%	95.4%	91.8%	82.2%	76.0%	58.3%
4.09063%	59.4%	55.8%	46.1%	39.5%	20.5%
6.09063%	25.6%	21.7%	10.6%	2.8%	(19.7)%
8.10000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	100%	372%	399%	400%	700%
7.85%	23.7%	20.9%	5.1%	3.5%	3.4%	(15.5)%
7.90%	8.5%	5.6%	(10.6)%	(12.3)%	(12.4)%	(32.3)%
7.95%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption													
LIBOR	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
0.37625%	22.7%	22.8%	22.8%	23.2%	24.2%	24.3%	24.8%	24.8%	25.3%	25.3%	28.2%	31.9%	31.9%	33.9%
2.37625%	15.5%	15.5%	15.6%	16.0%	16.9%	16.9%	17.5%	17.5%	18.0%	18.0%	21.3%	25.0%	25.0%	27.1%
4.37625%	8.4%	8.5%	8.7%	9.0%	9.7%	9.8%	10.2%	10.3%	10.8%	10.8%	14.6%	18.3%	18.4%	20.4%
6.37625%	1.7%	1.8%	2.0%	2.2%	2.7%	2.8%	3.2%	3.2%	3.7%	3.8%	8.0%	11.8%	11.8%	13.9%
6.70000% and above	0.7%	0.8%	0.9%	1.2%	1.6%	1.7%	2.0%	2.1%	2.6%	2.6%	6.9%	10.7%	10.8%	12.9%

Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption													
LIBOR	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
6.7% and below	10.1%	10.1%	10.1%	10.1%	10.2%	10.3%	10.3%	10.3%	10.4%	10.4%	11.0%	11.6%	11.6%	11.9%
7.1%	5.0%	5.1%	5.1%	5.1%	5.2%	5.2%	5.3%	5.3%	5.4%	5.4%	6.1%	6.8%	6.8%	7.2%
7.5%	0.1%	0.2%	0.2%	0.2%	0.3%	0.3%	0.4%	0.4%	0.5%	0.5%	1.4%	2.1%	2.1%	2.5%

Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	198%	250%	500%
0.4625%	66.1%	63.4%	58.0%	55.0%	40.5%
2.4625%	47.5%	44.7%	39.2%	36.2%	21.4%
4.4625%	29.5%	26.6%	21.0%	18.0%	2.8%
6.4625%	11.6%	8.8%	3.0%	(0.1)%	(15.8)%
8.5000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the FS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
6.75%	8.0%	7.9%	7.8%	7.7%	7.5%
7.50%	3.5%	3.5%	3.4%	3.3%	3.1%
8.10%	0.0%	(0.1)%	(0.1)%	(0.2)%	(0.3)%

Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
0.53125%	20.3%	20.4%	20.5%	20.6%	21.0%
2.53125%	13.7%	13.8%	13.9%	14.0%	14.5%
4.53125%	7.3%	7.3%	7.5%	7.6%	8.1%
6.75000% and above	0.3%	0.4%	0.6%	0.6%	1.2%

Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
6.750% and below	8.9%	9.0%	9.2%	9.4%	10.0%
7.125%	4.6%	4.7%	4.9%	5.1%	5.7%
7.500% and above	0.4%	0.5%	0.7%	0.8%	1.5%

Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
7.5% and below	8.3%	8.3%	8.2%	8.1%	7.8%
7.8%	4.1%	4.0%	3.9%	3.9%	3.6%
8.1%	(0.1)%	(0.2)%	(0.2)%	(0.3)%	(0.5)%

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	19.0%	19.1%	19.2%	19.2%	19.4%
2.53125%	13.9%	14.0%	14.1%	14.2%	14.5%
4.53125%	8.9%	9.0%	9.2%	9.3%	9.7%
6.53125%	4.0%	4.1%	4.3%	4.4%	4.9%
8.10000%	0.2%	0.3%	0.6%	0.7%	1.2%

Sensitivity of the CS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	26.9%	27.0%	27.2%	27.3%	27.7%
2.53125%	18.1%	18.2%	18.5%	18.6%	19.2%
4.53125%	9.6%	9.7%	10.0%	10.2%	10.9%
6.75000%	0.4%	0.5%	0.9%	1.1%	2.0%

Sensitivity of the SI Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	34.4%	34.0%	32.1%	30.9%	21.7%
2.53125%	24.8%	24.1%	21.5%	19.9%	9.2%
4.53125%	15.0%	13.9%	10.2%	8.2%	(4.2)%
6.53125%	3.7%	1.9%	(3.0)%	(5.5)%	(19.9)%
8.10000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the YS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	16.4%	16.4%	16.5%	16.6%	16.9%
2.53125%	12.0%	12.1%	12.2%	12.3%	12.6%
4.53125%	7.7%	7.8%	7.9%	8.0%	8.4%
6.53125%	3.5%	3.6%	3.7%	3.8%	4.2%
8.10000%	0.3%	0.3%	0.5%	0.5%	1.0%

Sensitivity of the SX Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	203%	250%	500%
0.53125%	17.8%	17.9%	18.0%	18.1%	18.5%
2.53125%	12.7%	12.7%	12.9%	13.0%	13.4%
4.53125%	7.6%	7.7%	7.9%	8.0%	8.5%
6.53125%	2.7%	2.7%	2.9%	3.0%	3.6%
7.50000%	0.3%	0.4%	0.6%	0.7%	1.2%

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

Class	% PSA
IB	442%
NI	448%
IN	2,325%
IA	401%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IB	23.6250%
NI	15.0625%
IN	3.0000%
IA	16.5625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Pre-Tax Yields to Maturity	21.9%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	3.7%	3.6%	(5.2)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Pre-Tax Yields to Maturity	22.9%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	3.6%	3.5%	(4.0)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Pre-Tax Yields to Maturity	248.3%	248.3%	213.4%	213.4%	213.4%	213.4%	213.4%	213.4%	254.6%	254.6%	253.8%	242.1%	242.0%	231.3%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	224%	300%	500%
Pre-Tax Yields to Maturity	32.5%	28.7%	18.0%	10.6%	(10.9)%

The Principal Only Classes. **The PO, OA, OD, OG, OE, AO and OY Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the PO, OA, OD, OG, OE, AO and OY Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO, OA, OD, OG, OE, AO and OY Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price
PO	93.62500%
OA	86.81250%
OD	49.68750%
OG	49.68750%
OE	49.68750%
AO	84.03125%
OY	49.71875%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	2.4%	3.4%	3.4%	3.4%	3.5%

Sensitivity of the OA Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	1.5%	2.3%	4.1%	4.9%	9.0%

Sensitivity of the OD Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	3.3%	4.2%	6.5%	7.7%	14.0%

Sensitivity of the OG Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	3.3%	4.2%	6.5%	7.7%	14.0%

Sensitivity of the OE Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	3.3%	4.2%	6.5%	7.7%	14.0%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	224%	300%	500%
Pre-Tax Yields to Maturity	1.5%	2.1%	3.9%	5.0%	7.9%

Sensitivity of the OY Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	203%	250%	500%
Pre-Tax Yields to Maturity	3.3%	4.2%	6.5%	7.7%	13.9%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related mortgage loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3, Group 4 and Group 5 Classes, and
- in the case of the Group 1, Group 3 and Group 5 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The decrement tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant rates of PSA or CPR, as applicable, and the corresponding weighted average lives of such Classes. The decrement tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class related to the Groups specified in the table below under 0% PSA, we assumed that the underlying mortgage loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	8.50%
Group 2 SMBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	8.50%
Group 5 Underlying RCR Certificate	360 months	355 months	9.00%

It is unlikely

- that all of the underlying mortgage loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying mortgage loans will prepay at any constant level of PSA or CPR, as applicable.

In addition, the diverse remaining terms to maturity of the mortgage loans could produce slower or faster principal distributions than indicated in the tables at the specified constant rates of PSA or CPR, as applicable. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the mortgage loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

PO, FP and SP† Classes

Date	PSA Prepayment Assumption				
	0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	95	83	83	83	83
November 2003	90	52	52	52	52
November 2004	85	13	13	13	0
November 2005	79	0	0	0	0
November 2006	73	0	0	0	0
November 2007	66	0	0	0	0
November 2008	58	0	0	0	0
November 2009	50	0	0	0	0
November 2010	41	0	0	0	0
November 2011	31	0	0	0	0
November 2012	20	0	0	0	0
November 2013	9	0	0	0	0
November 2014	0	0	0	0	0
November 2015	0	0	0	0	0
November 2016	0	0	0	0	0
November 2017	0	0	0	0	0
November 2018	0	0	0	0	0
November 2019	0	0	0	0	0
November 2020	0	0	0	0	0
November 2021	0	0	0	0	0
November 2022	0	0	0	0	0
November 2023	0	0	0	0	0
November 2024	0	0	0	0	0
November 2025	0	0	0	0	0
November 2026	0	0	0	0	0
November 2027	0	0	0	0	0
November 2028	0	0	0	0	0
November 2029	0	0	0	0	0
November 2030	0	0	0	0	0
November 2031	0	0	0	0	0
Weighted Average Life (years)**	7.5	2.0	2.0	2.0	1.9

FA, FS, OA, BS†, SA and CS Classes

Date	PSA Prepayment Assumption				
	0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	100	100	94	92	79
November 2003	100	100	82	74	33
November 2004	100	100	67	53	0
November 2005	100	87	42	23	0
November 2006	100	68	14	0	0
November 2007	100	51	0	0	0
November 2008	100	34	0	0	0
November 2009	100	19	0	0	0
November 2010	100	4	0	0	0
November 2011	100	0	0	0	0
November 2012	100	0	0	0	0
November 2013	100	0	0	0	0
November 2014	98	0	0	0	0
November 2015	91	0	0	0	0
November 2016	83	0	0	0	0
November 2017	74	0	0	0	0
November 2018	65	0	0	0	0
November 2019	55	0	0	0	0
November 2020	44	0	0	0	0
November 2021	32	0	0	0	0
November 2022	19	0	0	0	0
November 2023	5	0	0	0	0
November 2024	0	0	0	0	0
November 2025	0	0	0	0	0
November 2026	0	0	0	0	0
November 2027	0	0	0	0	0
November 2028	0	0	0	0	0
November 2029	0	0	0	0	0
November 2030	0	0	0	0	0
November 2031	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.2	3.5	2.9	1.6

FB Class

Date	PSA Prepayment Assumption				
	0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	100	100	100	100	100
November 2003	100	100	100	100	100
November 2004	100	100	100	100	100
November 2005	100	100	100	100	100
November 2006	100	100	100	100	100
November 2007	100	100	100	100	71
November 2008	100	100	100	100	49
November 2009	100	100	100	100	34
November 2010	100	100	100	100	23
November 2011	100	88	88	88	16
November 2012	100	73	73	73	11
November 2013	100	60	60	60	7
November 2014	100	49	49	49	5
November 2015	100	41	41	41	3
November 2016	100	33	33	33	2
November 2017	100	27	27	27	2
November 2018	100	22	22	22	1
November 2019	100	18	18	18	1
November 2020	100	14	14	14	*
November 2021	100	11	11	11	*
November 2022	100	9	9	9	*
November 2023	100	7	7	7	*
November 2024	85	5	5	5	*
November 2025	62	4	4	4	*
November 2026	37	3	3	3	*
November 2027	9	2	2	2	*
November 2028	1	1	1	1	*
November 2029	1	1	1	1	*
November 2030	*	*	*	*	*
November 2031	0	0	0	0	0
Weighted Average Life (years)**	24.5	14.2	14.2	14.2	7.8

FC Class

Date	PSA Prepayment Assumption				
	0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	100	100	100	100	100
November 2003	100	100	100	100	100
November 2004	100	100	100	100	91
November 2005	100	100	100	100	39
November 2006	100	100	100	92	3
November 2007	100	100	89	64	0
November 2008	100	100	66	41	0
November 2009	100	100	46	21	0
November 2010	100	100	28	4	0
November 2011	100	99	23	*	0
November 2012	100	97	22	*	0
November 2013	100	94	20	*	0
November 2014	100	89	18	*	0
November 2015	100	85	17	*	0
November 2016	100	79	15	*	0
November 2017	100	74	13	*	0
November 2018	100	68	12	*	0
November 2019	100	62	10	*	0
November 2020	100	56	9	*	0
November 2021	100	50	8	*	0
November 2022	100	44	6	*	0
November 2023	100	39	5	*	0
November 2024	100	33	4	*	0
November 2025	100	28	3	*	0
November 2026	100	22	3	*	0
November 2027	100	17	2	*	0
November 2028	83	12	1	*	0
November 2029	58	8	1	*	0
November 2030	30	3	*	*	0
November 2031	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.1	9.7	6.7	3.9

OD, DS†, OG, GS†, OE, ES†, XY, FY, SI†, YS, SY, SX, ST, SW and OY Classes

Date	PSA Prepayment Assumption				
	0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	100	100	100	100	100
November 2003	100	100	100	100	100
November 2004	100	100	100	100	95
November 2005	100	100	100	100	66
November 2006	100	100	100	96	45
November 2007	100	100	94	80	31
November 2008	100	100	81	67	21
November 2009	100	100	70	56	15
November 2010	100	100	60	46	10
November 2011	100	94	51	38	7
November 2012	100	86	44	32	5
November 2013	100	79	38	26	3
November 2014	100	72	32	22	2
November 2015	100	65	27	18	1
November 2016	100	59	23	15	1
November 2017	100	53	19	12	1
November 2018	100	48	16	10	*
November 2019	100	43	13	8	*
November 2020	100	38	11	6	*
November 2021	100	33	9	5	*
November 2022	100	29	7	4	*
November 2023	100	25	6	3	*
November 2024	94	21	5	2	*
November 2025	83	17	4	2	*
November 2026	72	14	3	1	*
November 2027	60	11	2	1	*
November 2028	47	8	1	1	*
November 2029	33	5	1	*	*
November 2030	17	2	*	*	*
November 2031	0	0	0	0	0
Weighted Average Life (years)**	26.6	17.5	11.7	10.0	5.6

FG, FT, FW, SC†, SB† and SG† Classes

Date	PSA Prepayment Assumption				
	0%	100%	198%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	99	96	94	92	85
November 2003	98	90	83	79	63
November 2004	98	84	72	67	43
November 2005	97	77	63	56	30
November 2006	95	72	54	47	21
November 2007	94	66	47	39	14
November 2008	93	61	41	33	10
November 2009	92	56	35	27	7
November 2010	90	52	30	23	5
November 2011	89	47	26	19	3
November 2012	87	43	22	15	2
November 2013	85	40	19	13	1
November 2014	83	36	16	11	1
November 2015	81	33	14	9	1
November 2016	78	30	12	7	*
November 2017	75	27	10	6	*
November 2018	72	24	8	5	*
November 2019	69	21	7	4	*
November 2020	66	19	6	3	*
November 2021	62	16	5	2	*
November 2022	58	14	4	2	*
November 2023	53	12	3	1	*
November 2024	49	10	2	1	*
November 2025	43	8	2	1	*
November 2026	37	6	1	1	*
November 2027	31	5	1	*	*
November 2028	24	3	1	*	*
November 2029	17	2	*	*	*
November 2030	9	*	*	*	*
November 2031	0	0	0	0	0
Weighted Average Life (years)**	20.8	11.0	7.3	6.1	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

NR Class

Date	PSA Prepayment Assumption 0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	67	0	0	0	0	0	0	0	0	0	42	0	0	0
November 2003	60	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2004	53	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2005	46	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2006	38	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2007	29	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2008	20	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2009	11	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	*	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1.0	0.7	0.7	0.7

NM Class

Date	PSA Prepayment Assumption 0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	97	93	92	92	92	92	92	92	92	100	100	100	100
November 2003	99	94	80	76	76	76	76	76	76	76	99	83	83	50
November 2004	99	91	65	57	57	57	57	57	57	57	96	0	0	0
November 2005	98	88	52	42	42	42	42	42	42	42	56	0	0	0
November 2006	98	84	41	29	29	29	29	29	29	29	29	0	0	0
November 2007	97	80	30	20	20	20	20	20	20	20	17	0	0	0
November 2008	97	76	22	13	13	13	13	13	13	13	5	0	0	0
November 2009	96	72	14	8	8	8	8	8	8	8	0	0	0	0
November 2010	95	68	7	5	5	5	5	5	5	5	0	0	0	0
November 2011	91	61	3	3	3	3	3	3	4	4	0	0	0	0
November 2012	86	50	0	0	0	0	0	0	2	2	0	0	0	0
November 2013	80	37	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	75	22	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	69	5	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	62	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	55	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	48	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	40	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	32	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	23	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	14	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	4	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	9.8	4.6	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.5	2.4	2.4	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

ZD Class

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	106	106	104	96	96	96	96	96	96	96	106	106	106	100
November 2003	113	113	111	81	81	81	81	81	81	81	113	113	113	0
November 2004	120	120	118	62	62	62	62	62	62	62	120	0	0	0
November 2005	127	127	125	45	45	45	45	45	45	45	127	0	0	0
November 2006	135	135	133	32	32	32	32	32	32	32	116	0	0	0
November 2007	143	143	141	22	22	22	22	22	22	22	0	0	0	0
November 2008	152	152	150	15	15	15	15	15	15	15	0	0	0	0
November 2009	161	161	159	9	9	9	9	9	9	9	0	0	0	0
November 2010	171	171	169	6	6	6	6	6	8	8	0	0	0	0
November 2011	182	182	110	3	3	3	5	6	9	9	0	0	0	0
November 2012	193	193	0	0	0	0	2	5	9	9	0	0	0	0
November 2013	205	205	0	0	0	0	0	0	2	6	0	0	0	0
November 2014	218	218	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	231	231	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	245	41	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	261	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	277	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	294	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	312	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	331	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	351	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	373	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	299	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	150	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.7	14.7	10.2	4.2	4.2	4.2	4.3	4.3	4.6	4.6	5.3	2.2	2.2	1.6

ZB Class

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	106	106	106	103	96	96	93	93	91	91	0	0	0	0
November 2003	113	113	113	104	84	83	75	74	69	69	0	0	0	0
November 2004	120	120	119	106	70	67	53	52	44	43	0	0	0	0
November 2005	127	127	127	108	60	56	37	36	24	23	0	0	0	0
November 2006	135	135	135	111	52	48	25	24	11	9	0	0	0	0
November 2007	143	143	143	113	48	43	18	16	2	*	0	0	0	0
November 2008	152	152	152	116	45	40	13	12	0	0	0	0	0	0
November 2009	161	161	161	120	45	39	12	10	0	0	0	0	0	0
November 2010	171	171	171	123	46	40	12	10	0	0	0	0	0	0
November 2011	182	182	182	125	47	41	13	11	0	0	0	0	0	0
November 2012	193	193	192	127	47	41	14	12	0	0	0	0	0	0
November 2013	205	205	190	123	44	38	11	9	0	0	0	0	0	0
November 2014	218	218	186	119	40	34	7	6	0	0	0	0	0	0
November 2015	231	231	180	113	36	30	4	2	0	0	0	0	0	0
November 2016	245	245	174	108	31	26	1	0	0	0	0	0	0	0
November 2017	261	241	168	102	27	22	0	0	0	0	0	0	0	0
November 2018	277	233	161	97	23	18	0	0	0	0	0	0	0	0
November 2019	294	225	154	91	19	14	0	0	0	0	0	0	0	0
November 2020	312	216	147	85	15	10	0	0	0	0	0	0	0	0
November 2021	331	207	140	80	11	6	0	0	0	0	0	0	0	0
November 2022	351	198	134	75	7	2	0	0	0	0	0	0	0	0
November 2023	373	189	121	67	3	0	0	0	0	0	0	0	0	0
November 2024	396	177	98	52	*	0	0	0	0	0	0	0	0	0
November 2025	421	144	76	38	0	0	0	0	0	0	0	0	0	0
November 2026	446	112	56	25	0	0	0	0	0	0	0	0	0	0
November 2027	457	81	37	13	0	0	0	0	0	0	0	0	0	0
November 2028	393	51	19	2	0	0	0	0	0	0	0	0	0	0
November 2029	319	22	2	0	0	0	0	0	0	0	0	0	0	0
November 2030	155	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	24.0	22.2	20.9	9.5	8.5	4.5	4.3	2.9	2.9	0.4	0.3	0.3	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

FQ, SQ and SM Classes

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	98	94	94	92	92	91	91	100	92	92	74
November 2003	100	100	100	95	84	83	78	78	75	75	62	0	0	0
November 2004	100	100	100	93	73	71	63	63	58	57	0	0	0	0
November 2005	100	100	100	90	64	62	52	51	45	45	0	0	0	0
November 2006	100	100	100	88	58	55	44	43	36	36	0	0	0	0
November 2007	100	100	100	85	53	51	39	38	31	30	0	0	0	0
November 2008	100	100	100	83	50	47	35	35	26	25	0	0	0	0
November 2009	100	100	100	81	48	46	34	33	24	23	0	0	0	0
November 2010	100	100	100	78	47	45	34	33	24	22	0	0	0	0
November 2011	100	100	100	75	46	44	34	33	24	22	0	0	0	0
November 2012	100	100	100	71	45	43	34	33	24	22	0	0	0	0
November 2013	100	100	91	65	41	39	32	31	24	22	0	0	0	0
November 2014	100	100	82	58	37	36	29	29	21	20	0	0	0	0
November 2015	100	100	72	51	33	32	27	27	18	17	0	0	0	0
November 2016	100	100	62	43	29	29	25	24	16	15	0	0	0	0
November 2017	100	89	52	36	26	25	21	20	13	12	0	0	0	0
November 2018	100	76	42	29	22	22	18	17	10	10	0	0	0	0
November 2019	100	62	33	22	19	19	14	14	8	7	0	0	0	0
November 2020	100	49	23	16	16	16	11	11	5	5	0	0	0	0
November 2021	100	36	14	10	13	14	8	8	3	3	0	0	0	0
November 2022	100	23	5	4	11	12	5	5	1	1	0	0	0	0
November 2023	100	11	0	0	9	9	3	2	0	0	0	0	0	0
November 2024	100	0	0	0	6	5	*	*	0	0	0	0	0	0
November 2025	100	0	0	0	3	2	0	0	0	0	0	0	0	0
November 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	90	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	37	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	19.0	16.3	13.2	9.8	9.5	7.9	7.7	6.3	6.1	2.2	1.4	1.4	1.2

ZC Class

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	106	106	106	106	106	106	106	106	106	106	106	106	106	106
November 2003	113	113	113	113	113	113	113	113	113	113	113	113	113	113
November 2004	120	120	120	120	120	120	120	120	120	120	120	108	65	0
November 2005	127	127	127	127	127	127	127	127	127	127	127	0	0	0
November 2006	135	135	135	135	135	135	135	135	135	135	135	0	0	0
November 2007	143	143	143	143	143	143	143	143	143	143	143	0	0	0
November 2008	152	152	152	152	152	152	152	152	152	152	152	0	0	0
November 2009	161	161	161	161	161	161	161	161	161	161	97	0	0	0
November 2010	171	171	171	171	171	171	171	171	171	171	*	0	0	0
November 2011	182	182	182	182	182	182	182	182	182	182	*	0	0	0
November 2012	193	193	193	193	193	193	193	193	193	193	*	0	0	0
November 2013	205	205	205	205	205	205	205	205	205	205	*	0	0	0
November 2014	218	218	218	218	218	218	218	218	218	218	*	0	0	0
November 2015	231	231	231	231	231	231	231	231	231	231	*	0	0	0
November 2016	245	245	245	245	245	245	245	245	245	245	*	0	0	0
November 2017	261	261	261	261	261	261	261	261	261	261	*	0	0	0
November 2018	277	277	277	277	277	277	277	277	277	277	*	0	0	0
November 2019	294	294	294	294	294	294	294	294	294	294	*	0	0	0
November 2020	312	312	312	312	312	312	312	312	312	312	*	0	0	0
November 2021	331	331	331	331	331	331	331	331	331	331	*	0	0	0
November 2022	351	351	351	351	351	351	351	351	351	351	*	0	0	0
November 2023	373	373	373	373	373	373	373	373	340	324	*	0	0	0
November 2024	396	396	396	396	396	396	396	396	274	261	*	0	0	0
November 2025	421	421	421	421	421	421	327	315	215	205	*	0	0	0
November 2026	446	446	446	446	444	408	250	241	164	156	*	0	0	0
November 2027	474	474	474	474	326	299	182	175	119	113	*	0	0	0
November 2028	503	503	503	503	221	202	123	118	80	76	*	0	0	0
November 2029	534	534	534	324	129	118	71	68	46	44	*	0	0	0
November 2030	567	420	224	123	48	44	26	25	17	16	*	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	29.2	28.9	28.4	27.1	27.0	26.0	25.9	25.0	24.8	8.2	3.1	3.0	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

NB and NI† Classes

Date	PSA Prepayment Assumption													
	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	99	97	97	97	97	97	97	97	97	97	97	97	97	97
November 2003	96	76	76	76	76	76	76	76	76	76	76	76	76	76
November 2004	92	49	49	49	49	49	49	49	49	49	49	49	49	16
November 2005	88	23	23	23	23	23	23	23	23	23	23	0	0	0
November 2006	84	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2007	79	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2008	74	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2009	69	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	62	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	56	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	49	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	41	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	32	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	23	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	13	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	2	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.7	2.7	2.4

ND, IB†, NC and NE Classes

Date	PSA Prepayment Assumption													
	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	82	81	*
November 2006	100	98	98	98	98	98	98	98	98	98	98	0	0	0
November 2007	100	48	48	48	48	48	48	48	48	48	48	0	0	0
November 2008	100	*	*	*	*	*	*	*	*	*	*	0	0	0
November 2009	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	77	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	47	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	16	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	4.3	4.3	3.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	NX Class													
	PSA Prepayment Assumption													
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	100	100	100	100	100	100	100	71	69	0
November 2007	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2008	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2009	100	14	14	14	14	14	14	14	14	14	14	0	0	0
November 2010	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	64	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	5.2	5.2	4.3

	NH Class													
	PSA Prepayment Assumption													
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	74
November 2007	100	100	100	100	100	100	100	100	100	100	100	78	77	33
November 2008	100	100	100	100	100	100	100	100	100	100	100	44	43	5
November 2009	100	100	100	100	100	100	100	100	100	100	100	18	18	0
November 2010	100	78	78	78	78	78	78	78	78	78	78	0	0	0
November 2011	100	56	56	56	56	56	56	56	56	56	56	0	0	0
November 2012	100	36	36	36	36	36	36	36	36	36	36	0	0	0
November 2013	100	20	20	20	20	20	20	20	20	20	20	0	0	0
November 2014	100	7	7	7	7	7	7	7	7	7	7	0	0	0
November 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	97	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	72	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	44	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	14	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.8	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	7.0	6.9	5.7

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

Date	VA Class PSA Prepayment Assumption 0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	93	93	93	93	93	93	93	93	93	93	93	93	93	93
November 2003	86	86	86	86	86	86	86	86	86	86	86	86	86	86
November 2004	78	78	78	78	78	78	78	78	78	78	78	78	78	78
November 2005	70	70	70	70	70	70	70	70	70	70	70	70	70	70
November 2006	61	61	61	61	61	61	61	61	61	61	61	61	61	61
November 2007	52	52	52	52	52	52	52	52	52	52	52	52	52	52
November 2008	43	43	43	43	43	43	43	43	43	43	43	43	43	43
November 2009	32	32	32	32	32	32	32	32	32	32	32	32	32	0
November 2010	21	21	21	21	21	21	21	21	21	21	21	18	16	0
November 2011	10	10	10	10	10	10	10	10	10	10	10	0	0	0
November 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.8	5.8	5.3

Date	VB Class PSA Prepayment Assumption 0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	23
November 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	0
November 2011	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2012	93	93	93	93	93	93	93	93	93	93	93	0	0	0
November 2013	58	58	58	58	58	58	58	58	58	58	58	0	0	0
November 2014	22	22	22	22	22	22	22	22	22	22	22	0	0	0
November 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	12.2	9.5	9.5	7.9

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

NZ Class

Date	PSA Prepayment Assumption													
	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	106	106	106	106	106	106	106	106	106	106	106	106	106	106
November 2003	113	113	113	113	113	113	113	113	113	113	113	113	113	113
November 2004	120	120	120	120	120	120	120	120	120	120	120	120	120	120
November 2005	127	127	127	127	127	127	127	127	127	127	127	127	127	127
November 2006	135	135	135	135	135	135	135	135	135	135	135	135	135	135
November 2007	143	143	143	143	143	143	143	143	143	143	143	143	143	143
November 2008	152	152	152	152	152	152	152	152	152	152	152	152	152	152
November 2009	161	161	161	161	161	161	161	161	161	161	161	161	161	161
November 2010	171	171	171	171	171	171	171	171	171	171	171	171	171	116
November 2011	182	182	182	182	182	182	182	182	182	182	182	165	164	79
November 2012	193	193	193	193	193	193	193	193	193	193	193	122	121	54
November 2013	205	205	205	205	205	205	205	205	205	205	205	90	90	37
November 2014	218	218	218	218	218	218	218	218	218	218	218	67	66	25
November 2015	225	208	208	208	208	208	208	208	208	208	208	49	48	17
November 2016	225	170	170	170	170	170	170	170	170	170	170	36	35	11
November 2017	225	139	139	139	139	139	139	139	139	139	139	26	26	8
November 2018	225	112	112	112	112	112	112	112	112	112	112	19	19	5
November 2019	225	91	91	91	91	91	91	91	91	91	91	14	13	3
November 2020	225	72	72	72	72	72	72	72	72	72	72	10	10	2
November 2021	225	57	57	57	57	57	57	57	57	57	57	7	7	1
November 2022	225	45	45	45	45	45	45	45	45	45	45	5	5	1
November 2023	225	35	35	35	35	35	35	35	35	35	35	3	3	1
November 2024	225	27	27	27	27	27	27	27	27	27	27	2	2	*
November 2025	225	20	20	20	20	20	20	20	20	20	20	2	1	*
November 2026	149	14	14	14	14	14	14	14	14	14	14	1	1	*
November 2027	10	10	10	10	10	10	10	10	10	10	10	1	1	*
November 2028	6	6	6	6	6	6	6	6	6	6	6	*	*	*
November 2029	3	3	3	3	3	3	3	3	3	3	3	*	*	*
November 2030	1	1	1	1	1	1	1	1	1	1	1	*	*	*
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.4	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	13.0	13.0	10.7

NJ and IN† Classes

Date	PSA Prepayment Assumption													
	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	97	97	83	83	83	83	83	83	100	100	100	100	100	100
November 2003	93	93	48	48	48	48	48	48	100	100	100	67	65	0
November 2004	90	90	5	5	5	5	5	5	100	100	100	0	0	0
November 2005	86	86	0	0	0	0	0	0	59	55	0	0	0	0
November 2006	81	81	0	0	0	0	0	0	0	0	0	0	0	0
November 2007	77	77	0	0	0	0	0	0	0	0	0	0	0	0
November 2008	72	72	0	0	0	0	0	0	0	0	0	0	0	0
November 2009	67	67	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	62	62	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	56	48	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	51	22	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	44	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	38	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	30	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	23	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	15	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	6	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.4	8.5	1.9	1.9	1.9	1.9	1.9	1.9	4.1	4.1	3.4	2.1	2.1	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	NK Class													
	PSA Prepayment Assumption													
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	0
November 2004	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2005	100	100	40	40	40	40	40	40	100	100	43	0	0	0
November 2006	100	100	0	0	0	0	0	0	34	26	0	0	0	0
November 2007	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2008	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2009	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	75	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	94	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	76	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	56	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	34	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	12	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	12.3	3.9	3.9	3.9	3.9	3.9	3.9	4.9	4.9	4.0	2.3	2.3	1.9

	NQ Class													
	PSA Prepayment Assumption													
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	37
November 2004	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2005	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2006	100	100	85	85	85	85	85	85	100	100	0	0	0	0
November 2007	100	100	42	42	42	42	42	42	12	4	0	0	0	0
November 2008	100	100	10	10	10	10	10	10	0	0	0	0	0	0
November 2009	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2010	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	94	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	7	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	88	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	64	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	39	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	12	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.6	13.5	5.9	5.9	5.9	5.9	5.9	5.9	5.7	5.6	4.5	2.4	2.4	2.0

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

NT Class

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2005	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2006	100	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2007	100	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2008	100	100	100	100	100	100	100	100	0	0	0	0	0	0
November 2009	100	100	33	33	33	33	33	33	0	0	0	0	0	0
November 2010	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	14.2	7.9	7.9	7.9	7.9	7.9	7.9	6.3	6.2	4.8	2.5	2.5	2.1

NU Class

PSA Prepayment Assumption

Date	0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2005	100	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2006	100	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2007	100	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2008	100	100	100	100	100	100	100	100	0	0	0	0	0	0
November 2009	100	100	100	100	100	100	100	100	0	0	0	0	0	0
November 2010	100	100	60	60	60	60	62	62	0	0	0	0	0	0
November 2011	100	100	0	0	0	0	2	4	0	0	0	0	0	0
November 2012	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	14.5	9.1	9.1	9.1	9.1	9.2	9.2	6.5	6.4	4.9	2.6	2.6	2.1

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

	ZN Class													
	PSA Prepayment Assumption													
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	106	106	99	71	34	31	16	15	0	0	0	0	0	0
November 2003	113	113	97	11	0	0	0	0	0	0	0	0	0	0
November 2004	120	120	95	0	0	0	0	0	0	0	0	0	0	0
November 2005	127	127	94	0	0	0	0	0	0	0	0	0	0	0
November 2006	135	135	92	0	0	0	0	0	0	0	0	0	0	0
November 2007	143	143	91	0	0	0	0	0	0	0	0	0	0	0
November 2008	152	152	90	0	0	0	0	0	0	0	0	0	0	0
November 2009	161	161	90	0	0	0	0	0	0	0	0	0	0	0
November 2010	171	171	89	0	0	0	0	0	0	0	0	0	0	0
November 2011	182	182	78	0	0	0	0	0	0	0	0	0	0	0
November 2012	193	193	37	0	0	0	0	0	0	0	0	0	0	0
November 2013	205	205	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	218	218	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	231	231	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	245	201	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	261	114	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	277	25	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	294	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	312	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	331	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	351	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	373	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	396	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	421	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	446	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	474	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	259	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	16.0	10.1	1.4	0.8	0.8	0.7	0.7	0.5	0.5	0.5	0.3	0.3	0.3

	FM, SK and SE Classes														AO, AF, AS†, AT, AR, AU, AY, AW and IA† Classes				
	PSA Prepayment Assumption														PSA Prepayment Assumption				
Date	**0%**	**100%**	**132%**	**160%**	**197%**	**200%**	**215%**	**216%**	**225%**	**226%**	**250%**	**400%**	**401%**	**500%**	**0%**	**100%**	**224%**	**300%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	100	100	100	100	98	97	95	80	80	70	99	95	90	87	79
November 2003	100	100	100	100	90	89	84	84	72	72	65	27	27	27	98	87	75	69	52
November 2004	100	100	100	94	74	73	65	64	42	42	30	1	1	0	97	80	62	52	30
November 2005	100	100	100	88	62	60	50	49	27	27	27	0	0	0	96	72	50	39	15
November 2006	100	100	100	84	54	51	39	39	27	27	26	0	0	0	95	66	40	28	5
November 2007	100	100	100	81	47	45	32	31	27	27	13	0	0	0	93	59	31	19	0
November 2008	100	100	100	79	43	41	28	27	25	24	5	0	0	0	92	53	24	12	0
November 2009	100	100	100	77	41	38	25	25	20	19	1	0	0	0	90	48	18	6	0
November 2010	100	100	100	77	41	38	25	24	18	18	*	0	0	0	88	42	12	1	0
November 2011	100	100	100	76	40	37	25	24	17	17	*	0	0	0	87	37	8	0	0
November 2012	100	100	100	72	38	35	23	23	16	15	*	0	0	0	85	33	4	0	0
November 2013	100	100	99	68	35	32	22	21	15	14	*	0	0	0	82	28	*	0	0
November 2014	100	100	93	63	32	30	20	19	13	13	*	0	0	0	80	24	0	0	0
November 2015	100	100	87	58	29	27	18	17	12	12	*	0	0	0	77	20	0	0	0
November 2016	100	100	80	53	26	24	16	15	11	10	*	0	0	0	74	16	0	0	0
November 2017	100	100	73	48	23	22	14	13	9	9	*	0	0	0	71	13	0	0	0
November 2018	100	100	66	43	20	19	12	12	8	8	*	0	0	0	68	10	0	0	0
November 2019	100	93	60	38	18	17	11	10	7	7	*	0	0	0	64	7	0	0	0
November 2020	100	84	53	33	15	14	9	9	6	6	*	0	0	0	60	4	0	0	0
November 2021	100	76	47	29	13	12	8	7	5	5	*	0	0	0	55	1	0	0	0
November 2022	100	67	41	25	11	10	6	6	4	4	*	0	0	0	50	0	0	0	0
November 2023	100	58	35	21	9	9	5	5	4	3	*	0	0	0	45	0	0	0	0
November 2024	100	50	29	17	8	7	4	4	3	3	*	0	0	0	39	0	0	0	0
November 2025	100	41	24	14	6	6	3	3	2	2	*	0	0	0	33	0	0	0	0
November 2026	100	33	19	11	5	4	3	3	2	2	*	0	0	0	26	0	0	0	0
November 2027	100	26	14	8	3	3	2	2	1	1	*	0	0	0	19	0	0	0	0
November 2028	100	18	10	6	2	2	1	1	1	1	*	0	0	0	11	0	0	0	0
November 2029	87	11	6	3	1	1	1	1	*	*	*	0	0	0	2	0	0	0	0
November 2030	46	4	2	1	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	23.1	19.9	15.2	9.4	9.0	7.0	6.9	5.5	5.4	3.2	1.7	1.7	1.4	19.3	8.5	4.7	3.6	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	VC Class					VD Class					AZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	**0%**	**100%**	**224%**	**300%**	**500%**	**0%**	**100%**	**224%**	**300%**	**500%**	**0%**	**100%**	**224%**	**300%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106
November 2003	86	86	86	86	86	100	100	100	100	100	113	113	113	113	113
November 2004	78	78	78	78	78	100	100	100	100	100	120	120	120	120	120
November 2005	70	70	70	70	70	100	100	100	100	100	127	127	127	127	127
November 2006	61	61	61	61	61	100	100	100	100	100	135	135	135	135	135
November 2007	52	52	52	52	21	100	100	100	100	100	143	143	143	143	143
November 2008	43	43	43	43	0	100	100	100	100	0	152	152	152	152	149
November 2009	32	32	32	32	0	100	100	100	100	0	161	161	161	161	102
November 2010	21	21	21	21	0	100	100	100	100	0	171	171	171	171	70
November 2011	10	10	10	0	0	100	100	100	53	0	182	182	182	182	48
November 2012	0	0	0	0	0	95	95	95	0	0	193	193	193	168	32
November 2013	0	0	0	0	0	73	73	73	0	0	205	205	205	134	22
November 2014	0	0	0	0	0	50	50	0	0	0	218	218	208	106	15
November 2015	0	0	0	0	0	25	25	0	0	0	231	231	173	84	10
November 2016	0	0	0	0	0	0	0	0	0	0	245	245	144	66	7
November 2017	0	0	0	0	0	0	0	0	0	0	245	245	119	52	5
November 2018	0	0	0	0	0	0	0	0	0	0	245	245	98	40	3
November 2019	0	0	0	0	0	0	0	0	0	0	245	245	80	31	2
November 2020	0	0	0	0	0	0	0	0	0	0	245	245	65	24	1
November 2021	0	0	0	0	0	0	0	0	0	0	245	245	52	18	1
November 2022	0	0	0	0	0	0	0	0	0	0	245	224	41	14	1
November 2023	0	0	0	0	0	0	0	0	0	0	245	190	32	10	*
November 2024	0	0	0	0	0	0	0	0	0	0	245	158	25	7	*
November 2025	0	0	0	0	0	0	0	0	0	0	245	128	19	5	*
November 2026	0	0	0	0	0	0	0	0	0	0	245	100	13	4	*
November 2027	0	0	0	0	0	0	0	0	0	0	245	73	9	2	*
November 2028	0	0	0	0	0	0	0	0	0	0	245	48	5	1	*
November 2029	0	0	0	0	0	0	0	0	0	0	245	24	3	1	*
November 2030	0	0	0	0	0	0	0	0	0	0	144	2	*	*	*
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	5.9	4.7	13.0	13.0	12.2	10.1	6.6	29.2	24.4	17.6	14.6	9.6

	FN Class						FX Class						FZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	**0%**	**100%**	**372%**	**399%**	**400%**	**700%**	**0%**	**100%**	**372%**	**399%**	**400%**	**700%**	**0%**	**100%**	**372%**	**399%**	**400%**	**700%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	99	96	90	90	90	83	100	100	100	100	100	100	103	103	103	52	0	0
November 2003	98	91	72	72	72	54	100	100	100	100	100	100	106	106	106	0	0	0
November 2004	98	84	55	54	54	31	100	100	100	100	100	100	110	110	109	0	0	0
November 2005	97	78	42	41	41	18	100	100	100	100	100	100	113	113	112	0	0	0
November 2006	95	72	32	30	30	10	100	100	100	100	100	100	117	117	116	0	0	0
November 2007	94	66	24	23	23	6	100	100	100	100	100	100	120	120	119	0	0	0
November 2008	93	61	18	17	17	3	100	100	100	100	100	100	124	124	123	0	0	0
November 2009	92	56	13	13	13	2	100	100	100	100	100	100	128	128	127	0	0	0
November 2010	90	51	9	9	9	1	100	100	100	100	100	100	132	132	131	0	0	0
November 2011	88	47	7	7	7	1	100	100	100	100	100	100	136	136	135	0	0	0
November 2012	87	43	5	5	5	*	100	100	100	100	100	100	140	140	139	0	0	0
November 2013	85	39	3	4	4	*	100	100	100	100	100	100	144	144	143	0	0	0
November 2014	82	35	2	3	3	*	100	100	100	100	100	100	149	149	148	0	0	0
November 2015	80	32	1	2	2	*	100	100	100	100	100	100	153	153	152	0	0	0
November 2016	77	29	0	2	2	*	100	100	0	100	100	100	158	158	156	0	0	0
November 2017	75	25	0	1	1	*	100	100	0	100	100	100	163	163	116	0	0	0
November 2018	72	23	0	1	1	*	100	100	0	100	100	100	168	168	86	0	0	0
November 2019	68	20	0	1	1	*	100	100	0	100	100	100	173	173	63	0	0	0
November 2020	64	17	0	*	*	0	100	100	0	100	100	92	179	179	46	0	0	0
November 2021	60	15	0	*	*	0	100	100	0	100	100	50	184	184	34	0	0	0
November 2022	56	12	0	*	*	0	100	100	0	100	100	26	190	190	24	0	0	0
November 2023	51	10	0	*	*	0	100	100	0	100	100	14	196	196	17	0	0	0
November 2024	46	8	0	*	*	0	100	100	0	100	100	7	202	202	12	0	0	0
November 2025	40	6	0	*	*	0	100	100	0	100	100	3	208	208	8	0	0	0
November 2026	34	4	0	*	*	0	100	100	0	100	100	2	215	215	5	0	0	0
November 2027	27	2	0	*	*	0	100	100	0	100	100	1	221	221	3	0	0	0
November 2028	20	1	0	*	*	0	100	100	0	100	100	*	228	228	2	0	0	0
November 2029	11	0	0	*	*	0	100	0	0	100	100	0	235	151	1	0	0	0
November 2030	2	0	0	0	0	0	100	0	0	41	40	0	243	41	*	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.3	10.7	4.2	4.3	4.3	2.6	29.2	27.3	15.0	28.9	28.9	20.4	29.4	28.3	18.1	1.0	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

Date	SU† Class PSA Prepayment Assumption 0%	100%	372%	399%	400%	700%
Initial Percent	100	100	100	100	100	100
November 2002	99	97	90	89	89	82
November 2003	99	91	73	71	71	53
November 2004	98	84	56	53	53	31
November 2005	97	78	43	40	40	17
November 2006	96	72	33	30	30	10
November 2007	95	67	25	22	22	6
November 2008	93	62	19	17	17	3
November 2009	92	57	15	13	12	2
November 2010	91	52	11	9	9	1
November 2011	89	48	8	7	7	1
November 2012	87	44	6	5	5	*
November 2013	85	40	5	4	4	*
November 2014	83	37	4	3	3	*
November 2015	81	33	3	2	2	*
November 2016	78	30	2	2	1	*
November 2017	76	27	2	1	1	*
November 2018	73	24	1	1	1	*
November 2019	70	22	1	1	1	*
November 2020	66	19	1	*	*	*
November 2021	62	17	*	*	*	*
November 2022	58	15	*	*	*	*
November 2023	53	12	*	*	*	*
November 2024	48	10	*	*	*	*
November 2025	42	9	*	*	*	*
November 2026	36	7	*	*	*	*
November 2027	30	5	*	*	*	0
November 2028	22	3	*	*	*	0
November 2029	14	2	*	*	*	0
November 2030	5	1	*	*	*	0
November 2031	0	0	0	0	0	0
Weighted Average Life (years)**	20.7	11.2	4.5	4.2	4.2	2.6

Date	A Class CPR Prepayment Assumption 0%	10%	25%	35%	50%
Initial Percent	100	100	100	100	100
November 2002	98	89	74	64	49
November 2003	96	78	54	41	24
November 2004	94	69	40	26	12
November 2005	91	60	29	16	6
November 2006	89	52	21	10	3
November 2007	86	46	15	6	1
November 2008	83	40	11	4	1
November 2009	80	35	8	3	*
November 2010	77	30	6	2	*
November 2011	74	26	4	1	*
November 2012	70	22	3	1	*
November 2013	67	19	2	*	*
November 2014	63	16	1	*	*
November 2015	59	13	1	*	*
November 2016	54	11	1	*	*
November 2017	50	9	1	*	*
November 2018	45	8	*	*	*
November 2019	40	6	*	*	*
November 2020	35	5	*	*	*
November 2021	30	4	*	*	*
November 2022	24	3	*	*	*
November 2023	18	2	*	*	*
November 2024	12	1	*	*	0
November 2025	5	*	*	*	0
November 2026	0	0	0	0	0
November 2027	0	0	0	0	0
November 2028	0	0	0	0	0
November 2029	0	0	0	0	0
November 2030	0	0	0	0	0
November 2031	0	0	0	0	0
Weighted Average Life (years)**	14.9	6.9	3.2	2.2	1.4

Date	AB Class PSA Prepayment Assumption 0%	100%	203%	250%	500%
Initial Percent	100	100	100	100	100
November 2002	98	94	91	89	80
November 2003	97	84	72	67	40
November 2004	95	70	48	39	0
November 2005	93	57	27	15	0
November 2006	91	45	9	0	0
November 2007	88	33	0	0	0
November 2008	86	22	0	0	0
November 2009	83	12	0	0	0
November 2010	80	3	0	0	0
November 2011	76	0	0	0	0
November 2012	73	0	0	0	0
November 2013	69	0	0	0	0
November 2014	64	0	0	0	0
November 2015	60	0	0	0	0
November 2016	54	0	0	0	0
November 2017	49	0	0	0	0
November 2018	43	0	0	0	0
November 2019	36	0	0	0	0
November 2020	29	0	0	0	0
November 2021	21	0	0	0	0
November 2022	12	0	0	0	0
November 2023	3	0	0	0	0
November 2024	0	0	0	0	0
November 2025	0	0	0	0	0
November 2026	0	0	0	0	0
November 2027	0	0	0	0	0
November 2028	0	0	0	0	0
November 2029	0	0	0	0	0
November 2030	0	0	0	0	0
November 2031	0	0	0	0	0
Weighted Average Life (years)**	14.5	4.7	3.0	2.6	1.7

Date	NW Class PSA Prepayment Assumption 0%	100%	132%	160%	197%	200%	215%	216%	225%	226%	250%	400%	401%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	98	94	92	92	92	92	92	92	92	100	100	100	100
November 2003	100	95	82	76	76	76	76	76	76	76	100	85	85	47
November 2004	100	93	68	57	57	57	57	57	57	57	97	0	0	0
November 2005	100	90	56	42	42	42	42	42	42	42	61	0	0	0
November 2006	100	87	46	29	29	29	29	29	29	29	34	0	0	0
November 2007	100	84	37	20	20	20	20	20	20	20	16	0	0	0
November 2008	100	81	29	13	13	13	13	13	13	13	5	0	0	0
November 2009	100	78	22	8	8	8	8	8	8	8	0	0	0	0
November 2010	100	74	17	5	5	5	5	5	6	6	0	0	0	0
November 2011	96	68	9	3	3	3	3	3	4	4	0	0	0	0
November 2012	92	59	0	0	0	0	*	*	2	2	0	0	0	0
November 2013	88	47	0	0	0	0	0	0	*	*	0	0	0	0
November 2014	83	34	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	78	19	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	73	2	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	68	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	62	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	55	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	49	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	42	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	34	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	26	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	18	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	9	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	10.6	5.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.6	2.4	2.4	2.0

Date	CF and BF Classes PSA Prepayment Assumption 0%	100%	372%	399%	400%	700%
Initial Percent	100	100	100	100	100	100
November 2002	99	97	90	89	89	82
November 2003	99	91	73	71	71	53
November 2004	98	84	56	53	53	31
November 2005	97	78	43	40	40	17
November 2006	96	72	33	30	30	10
November 2007	95	67	25	22	22	6
November 2008	93	62	19	17	17	3
November 2009	92	57	15	13	12	2
November 2010	91	52	11	9	9	1
November 2011	89	48	8	7	7	1
November 2012	87	44	6	5	5	*
November 2013	85	40	5	4	4	*
November 2014	83	37	4	3	3	*
November 2015	81	33	3	2	2	*
November 2016	78	30	2	2	1	*
November 2017	76	27	2	1	1	*
November 2018	73	24	1	1	1	*
November 2019	70	22	1	1	1	*
November 2020	66	19	1	*	*	*
November 2021	62	17	*	*	*	*
November 2022	58	15	*	*	*	*
November 2023	53	12	*	*	*	*
November 2024	48	10	*	*	*	*
November 2025	42	9	*	*	*	*
November 2026	36	7	*	*	*	*
November 2027	30	5	*	*	*	*
November 2028	22	3	*	*	*	*
November 2029	14	2	*	*	*	0
November 2030	5	1	*	*	*	0
November 2031	0	0	0	0	0	0
Weighted Average Life (years)**	20.7	11.2	4.5	4.2	4.2	2.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R, RL and RA Classes

The R, RL and RA Classes will not have principal balances and will not bear interest. If any assets of REMIC Trust 1 remain after the principal balances of the Group 1, 3, 4 and 5 Classes are reduced to zero, we will pay the proceeds of those assets to the Holder of the R Class. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the Holder of the RL Class the proceeds from those assets. If any assets of REMIC Trust 2 remain after the principal balances of the Group 2 Classes are reduced to zero, we will pay the proceeds of those assets to the Holder of the RA Class. We do not expect that any material assets will remain in any case.

The R, RL and RA Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R, RL or RA Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of an R, RL or RA Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R, RL or RA Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R, RL or RA Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R, RL and RA Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), the transferee is an "eligible corporation" as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application, and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in REMIC Trust 1, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the Lower Tier REMIC. The Holder of the RA Class will be considered the holder of the "residual interest" in REMIC Trust 2. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R, RL or RA Class that may be required under the Code.

ADDITIONAL TRUST AGREEMENT PROVISIONS RELATING TO THE GROUP 6 CLASS

Certain provisions of the Trust Agreement are summarized under the heading "The Trust Agreement" in the REMIC Prospectus. We summarize below certain additional provisions of the Trust Agreement applicable to the Group 6 Mortgage Loans and to Holders of the Group 6 Class (as well as to Holders of the R, RL and RA Classes).

Transfer of Group 6 Mortgage Loans to the Trust

The Trust Agreement will contain a mortgage loan schedule that will identify the Group 6 Mortgage Loans that are being transferred to the Trust. As Trustee, we will hold on behalf of the Certificateholders the original Mortgage Notes, endorsed in blank, and assignments of the mortgage instruments to us in recordable form. Usually assignments are in a form suitable for recording but they are not recorded. However, a blanket assignment may be used for the transfer of a large number of mortgage loans, even if the properties are not located in the same recording jurisdiction, depending on the applicable Lender's servicing experience and its financial condition.

At our option, we may choose to maintain the documents described above with one or more custodial institutions supervised and regulated by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Office of Thrift Supervision, the FDIC or the NCUA. We will review the mortgage loan schedule before we issue the Certificates and will conduct random spot checks after issuing the Certificates to confirm that we have all the documents we need. We may change these document custody requirements at any time, as long as we determine that any such change will not have a materially adverse effect on the interests of Certificateholders.

If a liquidation, reorganization, or similar proceeding involving our assets or the assets of a Lender were to occur, it is not clear what law would be applicable. As a result, we cannot render a legal opinion about the Certificateholders' rights to the Group 6 Mortgage Loans in the event of a proceeding of this type.

Servicing Through Lenders

Under the Trust Agreement, we are responsible for servicing and administering the Group 6 Mortgage Loans. We are permitted, in our discretion, to contract with the originator of each Group 6 Mortgage Loan, or another eligible servicing institution, to perform those functions under our supervision as more fully described below (each, a "Lender"). Any servicing contract or arrangement by us with a Lender for the direct servicing of Group 6 Mortgage Loans is a contract solely between us and the Lender. Therefore, Certificateholders will not be deemed to be parties to the contract and will have no claims, rights, obligations, duties, or liabilities with respect to the Lender.

Unless we agree otherwise, Lenders will be obligated to perform diligently all services and duties customary to the servicing of mortgages in accordance with the applicable guide. We will monitor each Lender's performance and we have the right to remove any Lender for cause at any time we consider its removal to be in the best interest of Certificateholders. The duties performed by Lenders include general loan servicing responsibilities, collection and remittance of principal and interest payments, administration of mortgage escrow accounts, collection of insurance claims, and, if necessary, foreclosure.

Servicing Compensation and Payment of Certain Expenses by Fannie Mae

We will be entitled to retain an amount based on the principal balance of each Group 6 Mortgage Loan for Trust expenses and as compensation for our activities and obligations under the Trust Agreement. In addition, we may retain a portion of the proceeds from the liquidation of a Group 6 Mortgage Loan that exceeds (i) the principal balance of that loan and (ii) interest owed through the end of the month of such liquidation at the applicable Mortgage Interest Rate. We will pay all expenses incurred in connection with our servicing activities, including the fees to Lenders and any payments to cover mortgage insurance premiums, and we are not entitled to be reimbursed for those expenses out of Trust assets.

We will retain as additional servicing compensation any prepayment premiums, assumption fees, late payment charges and similar charges to the extent they are collected from borrowers.

Collection and Other Servicing Procedures

We are responsible for servicing the Group 6 Mortgage Loans and may, as set forth above, conduct servicing through Lenders or through other mortgage servicers that we approve. In connection with our servicing activities, we have full power to do anything we deem necessary or appropriate, including the foreclosure or comparable conversion of defaulted Group 6 Mortgage Loans.

With respect to each Group 6 Mortgage Loan, the applicable Lender makes certain warranties to Fannie Mae concerning the following matters:

- the recordation of the original mortgage,
- the validity of the Group 6 Mortgage Loan as a first lien on the Mortgaged Property, and
- compliance by the Group 6 Mortgage Loan with applicable state and federal laws.

In the event of a material breach of any warranty or a material defect in the mortgage loan documentation, we may withdraw the Group 6 Mortgage Loan from the Trust at a price equal to its stated principal balance together with interest thereon at the Net Mortgage Rate.

Subject to the limitations discussed below, we may:

- enforce or waive enforcement of any term of any Group 6 Mortgage Loan,
- enter into an agreement to modify any term of any Group 6 Mortgage Loan, or
- take any action or refrain from taking any action in servicing any Group 6 Mortgage Loan.

We may waive any assumption fee or late payment charge, or may exercise or refrain from exercising any "call option rider." If we decide to take or refrain from taking any of the actions discussed above, our decision must be consistent with the then-current policies or practices that we follow for comparable mortgage loans held in our own portfolio. In making our decisions, we may not take into account the ownership status of the related Group 6 Mortgage Loan.

Each Group 6 Mortgage Loan contains a "due-on-sale" clause which provides that the loan will be assumable upon the sale of the related Mortgaged Property, subject generally to the purchaser's compliance with credit and underwriting guidelines.

Repurchase of Group 6 Mortgage Loans by Servicer Following Mortgage Modification

General. Under certain circumstances, the Mortgage Interest Rate on a Group 6 Mortgage Loan may be reduced. If the Servicer reduces the Mortgage Interest Rate on any Group 6 Mortgage Loan, it may repurchase that loan from the Trust at a price (the "Repurchase Price") equal to its outstanding Stated Principal Balance (including, in each case, one month's interest at the applicable Net Mortgage Rate).

In addition, if the Servicer modifies any Group 6 Mortgage Loan that is 120 or more days contractually delinquent as of the Issue Date, it must repurchase that loan from the Trust at the Repurchase Price.

In the event that the Servicer fails to repurchase any such modified Group 6 Mortgage Loan, Fannie Mae, acting in its corporate capacity, has the option to repurchase that loan at its outstanding Stated Principal Balance.

Termination

The Servicer has the right to purchase all of the Group 6 Mortgage Loans remaining in the Trust if the aggregate principal balance of the remaining Group 6 Mortgage Loans is less than 5% of the aggregate principal balance of the Group 6 Mortgage Loans as of the Issue Date. The purchase price for any such optional purchase will be equal to the aggregate outstanding Stated Principal Balance of the Group 6 Mortgage Loans (including one month's interest at the applicable Net Mortgage Rates).

If the Servicer chooses not to exercise its option to purchase the Group 6 Mortgage Loans, we may do so. However, we do not intend to exercise this option if (i) we have knowledge that any related Certificate has been pledged to secure an issue of cash flow obligations or is included in assets underlying an issue of cash flow obligations and (ii) the exercise of this option would take place prior to the earliest date upon which the issuer of such cash flow obligations can exercise an option to redeem the obligations or purchase the Certificates without a premium.

If an option to repurchase the Group 6 Mortgage Loans is exercised, the A Class will be paid in full, and the Trust Agreement will terminate with respect to that Class.

Additional Fannie Mae Matters

In the event that we are unable to fulfill our continuing guaranty obligations, the Trust Agreement may be modified to provide for monthly distributions to be made from then-available Group 6 Mortgage Loan payments and other recoveries in a manner similar to practices and procedures followed in the servicing of comparable whole loans for institutional investors. See "The Trust Agreement—Rights upon Event of Default" in the REMIC Prospectus.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates generally are not exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following discussion describes certain U.S. federal income tax consequences to beneficial owners of Certificates. The discussion is general and does not purport to deal with all aspects of federal taxation that may be relevant to particular investors. This discussion may not apply to your particular circumstances for one of the following, or other, reasons:

- This discussion is based on federal tax laws in effect as of the date of this prospectus supplement. Changes to any of these laws after the date of this prospectus supplement may affect the tax consequences discussed below.
- This discussion addresses only Certificates acquired at original issuance and held as "capital assets" (generally, property held for investment).
- This discussion does not address tax consequences to beneficial owners subject to special rules, such as dealers in securities, certain traders in securities, banks, tax-exempt organizations, life insurance companies, persons that hold Certificates as part of a hedging transaction or as a position in a straddle or conversion transaction, or persons whose functional currency is not the U.S. dollar.
- This discussion does not address taxes imposed by any state, local or foreign taxing jurisdiction.

For these reasons, you should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

The discussions under the captions "—REMIC Elections and Special Tax Attributes," "—Taxation of Beneficial Owners of Regular Certificates" and "—Taxation of Beneficial Owners of Residual Certificates" supplement the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, these discussions describe the current federal income tax treatment of beneficial owners of Certificates of the Group 1, 2, 3, 4 and 5 Classes (the "Regular Certificates") and the R, RL and RA Classes (together with the Regular Certificates, the "REMIC Certificates"). For a discussion of the current federal income tax treatment of beneficial owners of Certificates of the Group 6 Class, see "—Taxation of Beneficial Owners of Certificates of the Group 6 Class" below.

Taxation of the Trust

Arnold & Porter, special tax counsel to Fannie Mae, will deliver its opinion that, assuming compliance with the Trust Agreement, the Trust will be classified as a trust under subpart E, part I of subchapter J of the Code and not as an association taxable as a corporation.

REMIC Elections and Special Tax Attributes

We will elect to treat each of the REMIC Trusts as a REMIC for federal income tax purposes. The Group 1, Group 3, Group 4 and Group 5 Classes will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in REMIC Trust 1. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC. The Group 2 Classes will be designated as the "regular interests," and the RA Class will be designated as the "residual interest," in REMIC Trust 2.

Because each of the REMIC Trusts will qualify as a REMIC, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R, RL and RA Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes, the Notional Classes, the Principal Only Classes and the SM, SE and FX Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium.

See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID with respect to Group 1, 2, 3, 4 and 5 Classes will be as follows:

Group	Prepayment Assumption
1	203% PSA
2	198% PSA
3	197% PSA
4	224% PSA
5	372% PSA

See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the mortgage loans underlying the related MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of REMIC Trust 1, REMIC Trust 2 or the Lower Tier REMIC that generally will not be treated as excess inclusions, the rate to be used is 120% of the "federal long-term rate." The rate will be published on or about October 20, 2001. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The AR, IA, AU, AY and AW Classes are Strip RCR Classes. The remaining RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning "stripped bonds" to the extent of its share of principal payments and "stripped coupons" to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of "stripped bonds" to the extent of its share of principal payments or "stripped coupons" to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its "stated redemption price at maturity" over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see "—*Exchanges*" below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner's adjusted basis generally is equal to the owner's cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates" in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under "—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*") a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see "—*Exchanges*" below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner who acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—*Taxation of Beneficial Owners of Regular Certificates*" in this prospectus supplement and "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Taxation of Beneficial Owners of Certificates of the Group 6 Class

General. Interest paid on a Certificate of the Group 6 Class is taxable as ordinary interest income. A beneficial owner of a Certificate of the Group 6 Class must report this income when it accrues or is paid, consistent with the beneficial owner's method of accounting.

A beneficial owner that acquires a Certificate of the Group 6 Class for less than its principal amount generally has market discount in the amount of the difference between the principal amount and the beneficial owner's basis in that Certificate. In general, three consequences arise if a beneficial owner acquires an interest in a Certificate of the Group 6 Class with market discount. First, the beneficial owner must treat any principal payment with respect to that Certificate as ordinary income to the extent of the market discount that accrued while the beneficial owner held an interest in that Certificate. Second, the beneficial owner must treat gain on the disposition or retirement of that Certificate as ordinary income under the circumstances discussed below under "—*Sales and Other Dispositions of Certificates of the Group 6 Class.*" Third, if the beneficial owner incurs or continues indebtedness to acquire that Certificate the beneficial owner may be required to defer the deduction of all or a portion of the interest on the indebtedness until the corresponding amount of market discount is included in income. Alternatively, a beneficial owner may elect to include market discount in income on a current basis as it accrues, in which case the three consequences discussed above will not apply. If a beneficial owner makes this election, the beneficial owner must also apply the election to all debt instruments acquired by the beneficial owner on or after the beginning of the first taxable year to which the election applies. A beneficial owner may revoke the election only with the consent of the IRS.

A beneficial owner of a Certificate of the Group 6 Class must determine the amount of accrued market discount for a period using a straight-line method unless the beneficial owner elects to determine accrued market discount using a constant yield method. The IRS has authority to provide regulations for determining the accrual of market discount in the case of debt instruments that provide for more than one principal payment, but has not yet issued such regulations. In addition, the legislative history to the Tax Reform Act of 1986 states that market discount on certain types of debt instruments may be treated as accruing in proportion to remaining accruals of OID, if any, or if none, in proportion to remaining distributions of interest. You should consult your own tax advisors regarding the method a beneficial owner should use to determine accrued market discount.

Notwithstanding the above rules, market discount on a Certificate of the Group 6 Class is considered to be zero if the discount is less than 0.25% of the principal balance of that Certificate multiplied by the number of complete years from the date the beneficial owner acquires that Certificate to the maturity of that Certificate (''*de minimis* market discount''). The IRS has authority to provide regulations to adjust the computation of *de minimis* market discount in the case of debt instruments that provide for more than one principal payment, but has not yet issued such regulations. The IRS could assert, nonetheless, that *de minimis* market discount should be calculated using the remaining weighted average life of that Certificate rather than its final maturity. You should consult your own tax advisors regarding the ability to compute *de minimis* market discount based on the final maturity of a Certificate of the Group 6 Class.

If a beneficial owner acquires a Certificate of the Group 6 Class for more than its principal amount, the beneficial owner generally will have premium with respect to that Certificate in the amount of the excess. In that event, the beneficial owner may elect to treat such premium as ''amortizable bond premium.'' If the election is made, a beneficial owner must also apply the election to all debt instruments the interest on which is not excludible from gross income (''fully taxable bonds'') held by the beneficial owner at the beginning of the first taxable year to which the election applies and to all fully taxable bonds thereafter acquired by the beneficial owner. A beneficial owner may revoke the election only with the consent of the IRS.

If a beneficial owner makes this election, the beneficial owner reduces the amount of any interest payment that must be included in the beneficial owner's income by the portion of the premium allocable to the period based on the yield to maturity of that Certificate. Correspondingly, a beneficial owner must reduce its basis in that Certificate by the amount of premium applied to reduce any interest income. The amount of premium to be allocated among the interest payments on a Certificate of the Group 6 Class is determined by reference to an equivalent fixed rate debt instrument constructed as of the date the beneficial owner acquires an interest in that Certificate.

If a beneficial owner does not elect to amortize premium, (i) the beneficial owner must include the full amount of each interest payment in income, and (ii) the premium must be allocated to the principal distributions on that Certificate and, when each principal distribution is received, a loss equal to the premium allocated to that distribution will be recognized. Any tax benefit from premium not previously recognized will be taken into account in computing gain or loss upon the sale or disposition of that Certificate. See ''*—Sales and Other Dispositions of Certificates of the Group 6 Class.*''

A beneficial owner may elect to include in income its entire return on a Certificate of the Group 6 Class (*i.e.*, the *excess* of all remaining payments to be received on the Group 6 Certificate *over* the amount of the beneficial owner's basis in that Certificate) based on the compounding of interest at a constant yield. Such an election for a Certificate of the Group 6 Class with amortizable bond premium (or market discount) will result in a deemed election to amortize premium for all the beneficial owner's debt instruments with amortizable bond premium (or to accrue market discount currently for all the beneficial owner's debt instruments with market discount) as discussed above.

The application of the market discount and premium provisions to a Certificate of the Group 6 Class is not clear. You should be aware that the IRS could assert that a beneficial owner of a Certificate of the Group 6 Class should (i) allocate its purchase price of that Certificate among the Group 6 Mortgage Loans in proportion to their relative fair market values at the time that Certificate was acquired and (ii) apply the market discount and premium provisions to each Group 6 Mortgage Loan in light of the amount of the purchase price allocated to such loan. Given the lack of clear guidance in this regard, you should consult your tax advisor regarding the proper application of the market discount and premium provisions to a Certificate of the Group 6 Class.

Expenses of the Trust. Each beneficial owner of a Certificate of the Group 6 Class will be required to include in income its allocable share of the expenses paid by the Trust with respect to the related FHA/VA Loans. Each beneficial owner of a Certificate of the Group 6 Class can deduct its allocable share of such expenses as provided in section 162 or section 212 of the Code, consistent with its method of accounting. A beneficial owner's ability to deduct its share of these expenses is limited under section 67 of the Code in the case of (i) estates and trusts, and (ii) individuals owning an interest in a Certificate of the Group 6 Class directly or through an investment in a "pass-through entity" (other than in connection with such individual's trade or business). Pass-through entities include partnerships, S corporations, grantor trusts and non-publicly offered regulated investment companies, but do not include estates, non-grantor trusts, cooperatives, real estate investment trusts and publicly offered regulated investment companies. Generally, such a beneficial owner can deduct its share of these costs only to the extent that these costs, when aggregated with certain of the beneficial owner's other miscellaneous itemized deductions, exceed 2% of the beneficial owner's adjusted gross income. For this purpose, an estate or nongrantor trust computes adjusted gross income in the same manner as in the case of an individual, except that deductions for administrative expenses of the estate or trust that would not have been incurred if the property were not held in the trust or estate are treated as allowable in arriving at adjusted gross income. In addition, section 68 of the Code provides that certain itemized deductions otherwise allowable for a beneficial owner who is an individual are reduced by an amount equal to 3% of the beneficial owner's adjusted gross income in excess of a statutorily defined threshold, but not more than 80% of itemized deductions otherwise allowable. Further, a beneficial owner may not be able to deduct any portion of these costs in computing its alternative minimum tax liability.

Sales and Other Dispositions of Certificates of the Group 6 Class. Upon the sale, exchange or other disposition of a Certificate of the Group 6 Class, a beneficial owner generally will recognize gain or loss equal to the difference between the amount realized upon the disposition and the beneficial owner's adjusted basis in that Certificate. The adjusted basis of a Certificate of the Group 6 Class generally will equal the cost of that Certificate to the beneficial owner, increased by market discount included in the beneficial owner's gross income with respect to that Certificate, and reduced by distributions on that Certificate previously received by the beneficial owner as principal and by any premium that has reduced the beneficial owner's interest income with respect to that Certificate. Any such gain or loss generally will be capital gain or loss, except (i) as provided in section 582(c) of the Code (which generally applies to banks) or (ii) to the extent any gain represents OID or accrued market discount not previously included in income (to which extent such gain would be treated as ordinary income). Any capital gain (or loss) recognized upon the sale, exchange or other disposition of a Certificate of the Group 6 Class will be long-term capital gain (or loss) if at the time of disposition the beneficial owner held that Certificate for more than one year. The ability to deduct capital losses is subject to limitations.

Special Tax Attributes. The A Class may not constitute:

- a "real estate asset" within the meaning of section 856(c)(5)(B) of the Code,
- a "qualified mortgage" within the meaning of section 860G(a)(3) of the Code or a "permitted investment" within the meaning of section 860G(a)(5) of the Code, or
- an asset described in section 7701(a)(19)(c)(ix) of the Code.

In addition, distributions of interest on the Group 6 Class may not constitute income described in section 856(c)(3)(B) of the Code with respect to a real estate investment trust. As a result, Certificates of the Group 6 Class may not be suitable investments for real estate investment trusts and generally will not be suitable investments for REMICs.

Modifications of FHA/VA Loans. FHA/VA Loans that are in default (or FHA/VA Loans for which a default is reasonably foreseeable) may be modified. If a modification is a "significant modification'' under section 1001 of the Code, the Trust will be deemed to have exchanged the old unmodified FHA/VA Loan for the new modified FHA/VA Loan. Gain or loss may be recognized by beneficial owners of the Certificates of the Group 6 Class upon such exchange. Information will be made available to assist Holders in determining their share of any gain or loss due to a significant modification of an FHA/VA Loan or to enable Holders to make such information available to beneficial owners or other financial intermediaries for which Holders hold Certificates as nominees.

Information Reporting and Backup Withholding. Within a reasonable time after the end of each calendar year, we will furnish or make available to each Holder of a Certificate of the Group 6 Class that received a distribution on that Certificate during that year a statement setting forth such information as is required by the Code or Treasury Regulations and such other information as we deem necessary or desirable to assist Holders in preparing their federal income tax returns, or to enable Holders to make such information available to beneficial owners or other financial intermediaries for which the Holders hold Certificates as nominees.

Payments of interest and principal, as well as payments of proceeds from the sale of Certificates of the Group 6 Class, may be subject to the ''backup withholding tax'' under section 3406 of the Code at a rate of up to 30.5% if recipients of the payments fail to furnish to the payor certain information, including their taxpayer identification numbers, or otherwise fail to establish an exemption from this tax. Any amounts deducted and withheld from a payment to a recipient would be allowed as a credit against the recipient's federal income tax. The IRS may impose certain penalties on a recipient of payments required to supply information who does not do so in the proper manner.

Foreign Investors. Additional rules apply to a beneficial owner of a Certificate of the Group 6 Class that is not a U.S. Person (a ''Non-U.S. Person''). The term ''U.S. Person'' means:

- a citizen or resident of the United States,
- a corporation, partnership or other entity created or organized in or under the laws of the United States or any state thereof or the District of Columbia,
- an estate the income of which is subject to U.S. federal income tax regardless of the source of its income, or
- a trust if a court within the United States can exercise primary supervision over its administration and at least one U.S. Person has the authority to control all substantial decisions of the trust.

Payments on a Certificate of the Group 6 Class to, or on behalf of, a beneficial owner that is a Non-U.S. Person generally will be exempt from U.S. federal income and withholding taxes, provided the following conditions are satisfied:

- the beneficial owner is not subject to U.S. tax as a result of a connection to the United States other than ownership of that Certificate,
- the beneficial owner signs a statement under penalties of perjury that certifies that the beneficial owner is a Non-U.S. Person, and provides for the name and address of the beneficial owner, and
- the last U.S. Person in the chain of payment to the beneficial owner receives the statement from the beneficial owner or a financial institution holding on its behalf and does not have actual knowledge that the statement is false.

You should be aware that the IRS might take the position that this exemption does not apply to a beneficial owner that also owns 10% or more of the voting stock of Fannie Mae, or to a beneficial owner that is a ''controlled foreign corporation'' described in section 881(c)(3)(C) of the Code.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the ''Dealer'') in exchange for the Trust MBS, the Group 2 SMBS, the Group 5 Underlying RCR Certificate and the

Group 6 Mortgage Loans. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 3 or Group 4 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under "Description of the Certificates—The Trust MBS." The proportion that the original principal balance of each Group 1, Group 3 or Group 4 Class bears to the aggregate original principal balance of all Group 1, Group 3 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP will provide legal representation for the Dealer.

Exhibit A

Certain Assumed Characteristics of the Group 6 Mortgage Loans
(As of November 1, 2001)

Issue Date Unpaid Principal Balance	Weighted Average Net Mortgage Rate	Weighted Average Mortgage Rate	Weighted Average Remaining Term to Maturity (“WARM”) (in months)	Weighted Average Loan Age (“WALA”) (in months)	Weighted Average Original Term (in months)	Weighted Average Interest Rate Margin	Weighted Average Net Mortgage Rate Life Cap	Mortgage Interest Rate Periodic Cap	Weighted Average Next Interest Adjustment Date (in months)
$41,291,127	7.00854%	7.65389%	297	63	360	2.56129%	11.39366%	1.48543%	6

For any Distribution Date, the “Weighted Average Mortgage Rate” is the weighted average of the Mortgage Interest Rates of the related loans during the preceding calendar month, weighted on the basis of the Stated Principal Balances of the related loans immediately before that Distribution Date. For any Distribution Date, the “Weighted Average Net Mortgage Rate” is the weighted average of the Net Mortgage Rates of the related loans during the preceding calendar month, weighted on the basis of the Stated Principal Balances of the related loans immediately before that Distribution Date. The “Weighted Average Remaining Term to Maturity” is the weighted average remaining amortization term of the related loans during the preceding calendar month, weighted on the basis of the Stated Principal Balances of the related loans immediately before that Distribution Date. The “Weighted Average Loan Age” is the weighted average loan age of the related loans during the preceding calendar month, weighted on the basis of the Stated Principal Balances of the related loans immediately before that Distribution Date. The “Weighted Average Interest Rate Margin” is the weighted average of the Interest Rate Margins of the Group 6 Mortgage Loans, weighted on the basis of their Stated Principal Balances immediately before that Distribution Date. The “Weighted Average Net Mortgage Interest Rate Life Cap” is the weighted average of the Mortgage Interest Rate Life Caps of the Group 6 Mortgage Loans, less the weighted average of the sum of the related annual servicing fee rates and guaranty fee rates, weighted in each case on the basis of their Stated Principal Balances immediately before that Distribution Date. The “Weighted Average Next Interest Adjustment Date” is the weighted average of the next Interest Adjustment Dates of the Group 6 Mortgage Loans weighted on the basis of their Stated Principal Balances immediately before that Distribution Date.

Exhibit B

Group 5 Underlying RCR Certificate

Underlying Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	November 2001 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
2001-61	FE	October 2001	313921U55	(2)	FLT	November 2031	PT	$175,000,000	0.98887214	$148,330,821	7.035%	353	6	MBS	5

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) This Class bears interest during its interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Document.

Schedule 1

Available Recombinations (1)

Trust Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
FA	$ 55,714,588	AB	$120,212,000	6.00%	FIX	SUP	31392BHY5	April 2024
FS	9,401,837							
OA	13,812,575							
BS	13,812,575 (3)							
PO	5,897,572							
FP	35,385,428							
SP	35,385,428 (3)							
Recombination 2								
FS	9,401,837	SA	23,214,412	(4)	INV	SUP	31392BHZ2	April 2024
OA	13,812,575							
BS	13,812,575 (3)							
Recombination 3								
OA	13,812,575	CS	13,812,575	(4)	INV	SUP	31392BJA5	April 2024
BS	13,812,575 (3)							
Recombination 4								
FB	37,961,000	XY	129,788,000	6.00	FIX	SUP	31392BJB3	December 2031
FC	48,564,333							
OD	6,107,671							
DS	6,107,671 (3)							
OG	8,111,750							
GS	8,111,750 (3)							
OE	29,043,246							
ES	29,043,246 (3)							
Recombination 5								
FB	37,961,000	FY	86,525,333	(4)	FLT	SUP	31392BJC1	December 2031
FC	48,564,333							
Recombination 6								
DS	6,107,671 (3)	SI	43,262,666 (3)	(4)	INV/IO	NTL	31392BJD9	December 2031
GS	8,111,750 (3)							
ES	29,043,246 (3)							
Recombination 7								
OD	6,107,671	YS	43,262,667	(4)	INV	SEQ	31392BJE7	December 2031
DS	6,107,671 (3)							
OG	8,111,750							
GS	8,111,750 (3)							
OE	29,043,246							
ES	29,043,246 (3)							
Recombination 8								
OD	6,107,671	SY	6,107,671	(4)	INV	SEQ	31392BJF4	December 2031
DS	6,107,671 (3)							

Trust Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 9								
OG	$ 8,111,750	SX	$ 37,154,996	(4)	INV	SEQ	31392BJG2	December 2031
GS	8,111,750(3)							
OE	29,043,246							
ES	29,043,246(3)							
Recombination 10								
OG	8,111,750	ST	8,111,750	(4)	INV	SEQ	31392BJH0	December 2031
GS	8,111,750(3)							
Recombination 11								
OE	29,043,246	SW	29,043,246	(4)	INV	SEQ	31392BJJ6	December 2031
ES	29,043,246(3)							
Recombination 12								
OD	6,107,671	OY	43,262,667	(5)	PO	SEQ	31392BJK3	December 2031
OG	8,111,750							
OE	29,043,246							
Recombination 13								
SB	100,000,000(3)	SG	100,000,000(3)	(4)	INV/IO	NTL	31392BJL1	December 2031
SC	100,000,000(3)							
Recombination 14								
NM	35,200,000	NW(6)	37,443,700	6.00%	FIX	SEG(PAC)/SCH/AD/NSJ	31392BJM9	December 2031
ZD	2,243,700							
Recombination 15								
ND	62,061,000	NC	62,061,000	6.00	FIX	PAC	31392BJN7	February 2025
IB	10,343,500(3)							
Recombination 16								
ND	62,061,000	NE	62,061,000	5.50	FIX	PAC	31392BJP2	February 2025
IB	5,171,750(3)							
Recombination 17								
AO	75,000,000	AT	255,000,000	6.00	FIX	SEQ	31392BJQ0	March 2030
AF	180,000,000							
AS	180,000,000(3)							
Recombination 18								
AO	75,000,000	AR	255,000,000	5.65	FIX	SEQ	31392BJR8	March 2030
AF	180,000,000	IA	14,875,000(3)	6.00	FIX/IO	NTL	31392BJV9	March 2030
AS	180,000,000(3)							
Recombination 19								
AO	75,000,000	AU	255,000,000	5.50	FIX	SEQ	31392BJS6	March 2030
AF	180,000,000	IA	21,250,000(3)	6.00	FIX/IO	NTL	31392BJV9	March 2030
AS	180,000,000(3)							
Recombination 20								
AO	75,000,000	AY	255,000,000	5.00	FIX	SEQ	31392BJT4	March 2030
AF	180,000,000	IA	42,500,000(3)	6.00	FIX/IO	NTL	31392BJV9	March 2030
AS	180,000,000(3)							

Trust Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 21								
AO	$ 75,000,000	AW	$255,000,000	4.50%	FIX	SEQ	31392B J U 1	March 2030
AF	180,000,000	IA	63,750,000 (3)	6.00	FIX/IO	NTL	31392B J V 9	March 2030
AS	180,000,000 (3)							
Recombination 22								
FN	146,397,576	CF (7)	148,330,821	(4)	FLT	SC/PT	31392BJW7	November 2031
FX	4,944							
FZ	1,928,301							
SU	148,330,821 (3)							
Recombination 23								
FN	146,397,576	BF (7)	148,330,821	(4)	FLT	SC/PT	31392B J X 5	November 2031
FX	4,944							
FZ	1,928,301							

(1) Trust Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.
(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
(3) Notional principal balance.
(4) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.
(5) Principal only class.
(6) Principal payments on the REMIC Certificates in Recombination 14 from the ZD Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
(7) Principal payments on the REMIC Certificates in Recombinations 22 and 23 from the FZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

FP Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$35,385,428.00
December 2001	35,088,138.29
January 2002	34,754,170.23
February 2002	34,383,615.63
March 2002	33,976,585.23
April 2002	33,533,208.73
May 2002	33,053,634.68
June 2002	32,538,030.49
July 2002	31,986,582.31
August 2002	31,399,494.95
September 2002	30,776,991.79
October 2002	30,119,314.60
November 2002	29,426,723.49
December 2002	28,699,496.67
January 2003	$27,937,930.33
February 2003	27,142,338.42
March 2003	26,313,052.48
April 2003	25,450,421.37
May 2003	24,554,811.10
June 2003	23,626,604.53
July 2003	22,666,201.12
August 2003	21,674,016.68
September 2003	20,650,483.01
October 2003	19,596,047.67
November 2003	18,511,173.60
December 2003	17,396,338.80
January 2004	16,252,036.00
February 2004	15,078,772.29
March 2004	$13,877,068.74
April 2004	12,681,461.57
May 2004	11,491,919.39
June 2004	10,308,410.98
July 2004	9,130,905.27
August 2004	7,959,371.36
September 2004	6,793,778.48
October 2004	5,634,096.07
November 2004	4,480,293.68
December 2004	3,332,341.04
January 2005	2,190,208.02
February 2005	1,053,864.67
March 2005 and thereafter	0.00

FB Class Planned Balances

Distribution Date	Planned Balance
Initial Balance through February 2011	$37,961,000.00
March 2011	37,613,038.57
April 2011	37,035,925.15
May 2011	36,467,140.16
June 2011	35,906,567.07
July 2011	35,354,090.98
August 2011	34,809,598.53
September 2011	34,272,977.95
October 2011	33,744,119.00
November 2011	33,222,912.95
December 2011	32,709,252.59
January 2012	32,203,032.16
February 2012	31,704,147.36
March 2012	31,212,495.35
April 2012	30,727,974.67
May 2012	30,250,485.30
June 2012	29,779,928.56
July 2012	29,316,207.15
August 2012	28,859,225.10
September 2012	28,408,887.78
October 2012	27,965,101.85
November 2012	27,527,775.26
December 2012	27,096,817.23
January 2013	26,672,138.24
February 2013	26,253,649.98
March 2013	25,841,265.40
April 2013	25,434,898.60
May 2013	25,034,464.91
June 2013	24,639,880.81
July 2013	24,251,063.92
August 2013	23,867,933.03
September 2013	$23,490,408.03
October 2013	23,118,409.90
November 2013	22,751,860.75
December 2013	22,390,683.74
January 2014	22,034,803.10
February 2014	21,684,144.11
March 2014	21,338,633.06
April 2014	20,998,197.30
May 2014	20,662,765.15
June 2014	20,332,265.93
July 2014	20,006,629.95
August 2014	19,685,788.46
September 2014	19,369,673.70
October 2014	19,058,218.79
November 2014	18,751,357.84
December 2014	18,449,025.82
January 2015	18,151,158.64
February 2015	17,857,693.06
March 2015	17,568,566.74
April 2015	17,283,718.20
May 2015	17,003,086.81
June 2015	16,726,612.78
July 2015	16,454,237.15
August 2015	16,185,901.77
September 2015	15,921,549.31
October 2015	15,661,123.22
November 2015	15,404,567.74
December 2015	15,151,827.89
January 2016	14,902,849.44
February 2016	14,657,578.92
March 2016	14,415,963.62
April 2016	14,177,951.52
May 2016	$13,943,491.35
June 2016	13,712,532.56
July 2016	13,485,025.28
August 2016	13,260,920.35
September 2016	13,040,169.28
October 2016	12,822,724.25
November 2016	12,608,538.13
December 2016	12,397,564.43
January 2017	12,189,757.29
February 2017	11,985,071.52
March 2017	11,783,462.53
April 2017	11,584,886.37
May 2017	11,389,299.69
June 2017	11,196,659.75
July 2017	11,006,924.40
August 2017	10,820,052.09
September 2017	10,636,001.82
October 2017	10,454,733.20
November 2017	10,276,206.36
December 2017	10,100,382.03
January 2018	9,927,221.45
February 2018	9,756,686.42
March 2018	9,588,739.26
April 2018	9,423,342.84
May 2018	9,260,460.53
June 2018	9,100,056.20
July 2018	8,942,094.24
August 2018	8,786,539.55
September 2018	8,633,357.49
October 2018	8,482,513.91
November 2018	8,333,975.17
December 2018	8,187,708.06

FB Class (Continued)

Distribution Date	Planned Balance
January 2019	$ 8,043,679.85
February 2019	7,901,858.27
March 2019	7,762,211.50
April 2019	7,624,708.15
May 2019	7,489,317.30
June 2019	7,356,008.44
July 2019	7,224,751.49
August 2019	7,095,516.79
September 2019	6,968,275.11
October 2019	6,842,997.60
November 2019	6,719,655.85
December 2019	6,598,221.82
January 2020	6,478,667.88
February 2020	6,360,966.77
March 2020	6,245,091.63
April 2020	6,131,015.96
May 2020	6,018,713.66
June 2020	5,908,158.96
July 2020	5,799,326.48
August 2020	5,692,191.19
September 2020	5,586,728.39
October 2020	5,482,913.75
November 2020	5,380,723.29
December 2020	5,280,133.34
January 2021	5,181,120.57
February 2021	5,083,662.00
March 2021	4,987,734.95
April 2021	4,893,317.07
May 2021	4,800,386.31
June 2021	4,708,920.95
July 2021	4,618,899.57
August 2021	4,530,301.04
September 2021	4,443,104.55
October 2021	4,357,289.55
November 2021	4,272,835.82
December 2021	4,189,723.39
January 2022	4,107,932.60
February 2022	4,027,444.04
March 2022	3,948,238.60
April 2022	3,870,297.42
May 2022	3,793,601.91
June 2022	3,718,133.76
July 2022	3,643,874.90
August 2022	3,570,807.51
September 2022	3,498,914.05
October 2022	3,428,177.20
November 2022	3,358,579.90
December 2022	3,290,105.33
January 2023	3,222,736.90
February 2023	3,156,458.26
March 2023	3,091,253.30
April 2023	$ 3,027,106.12
May 2023	2,964,001.06
June 2023	2,901,922.68
July 2023	2,840,855.75
August 2023	2,780,785.28
September 2023	2,721,696.45
October 2023	2,663,574.70
November 2023	2,606,405.64
December 2023	2,550,175.10
January 2024	2,494,869.11
February 2024	2,440,473.89
March 2024	2,386,975.88
April 2024	2,334,361.68
May 2024	2,282,618.10
June 2024	2,231,732.15
July 2024	2,181,690.98
August 2024	2,132,481.98
September 2024	2,084,092.69
October 2024	2,036,510.81
November 2024	1,989,724.25
December 2024	1,943,721.08
January 2025	1,898,489.54
February 2025	1,854,018.03
March 2025	1,810,295.12
April 2025	1,767,309.55
May 2025	1,725,050.21
June 2025	1,683,506.17
July 2025	1,642,666.62
August 2025	1,602,520.95
September 2025	1,563,058.66
October 2025	1,524,269.42
November 2025	1,486,143.06
December 2025	1,448,669.53
January 2026	1,411,838.94
February 2026	1,375,641.54
March 2026	1,340,067.71
April 2026	1,305,107.99
May 2026	1,270,753.03
June 2026	1,236,993.63
July 2026	1,203,820.72
August 2026	1,171,225.36
September 2026	1,139,198.74
October 2026	1,107,732.17
November 2026	1,076,817.09
December 2026	1,046,445.06
January 2027	1,016,607.77
February 2027	987,297.03
March 2027	958,504.75
April 2027	930,222.97
May 2027	902,443.86
June 2027	875,159.67
July 2027	$ 848,362.78
August 2027	822,045.69
September 2027	796,200.99
October 2027	770,821.39
November 2027	745,899.70
December 2027	721,428.83
January 2028	697,401.80
February 2028	673,811.73
March 2028	650,651.84
April 2028	627,915.44
May 2028	605,595.95
June 2028	583,686.88
July 2028	562,181.83
August 2028	541,074.50
September 2028	520,358.67
October 2028	500,028.24
November 2028	480,077.15
December 2028	460,499.48
January 2029	441,289.36
February 2029	422,441.02
March 2029	403,948.77
April 2029	385,807.01
May 2029	368,010.22
June 2029	350,552.95
July 2029	333,429.84
August 2029	316,635.60
September 2029	300,165.04
October 2029	284,013.01
November 2029	268,174.47
December 2029	252,644.43
January 2030	237,417.99
February 2030	222,490.31
March 2030	207,856.61
April 2030	193,512.22
May 2030	179,452.50
June 2030	165,672.89
July 2030	152,168.91
August 2030	138,936.12
September 2030	125,970.17
October 2030	113,266.77
November 2030	100,821.68
December 2030	88,630.74
January 2031	76,689.83
February 2031	64,994.90
March 2031	53,541.98
April 2031	42,327.14
May 2031	31,346.49
June 2031	20,596.24
July 2031	10,072.62
August 2031 and thereafter	0.00

PO Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$5,897,572.00	January 2003	$4,656,322.25	March 2004	$2,312,845.05
December 2001	5,848,023.71	February 2003	4,523,723.58	April 2004	2,113,577.17
January 2002	5,792,362.36	March 2003	4,385,509.24	May 2004	1,915,320.12
February 2002	5,730,603.25	April 2003	4,241,737.37	June 2004	1,718,068.69
March 2002	5,662,764.85	May 2003	4,092,468.98	July 2004	1,521,817.72
April 2002	5,588,868.75	June 2003	3,937,767.87	August 2004	1,326,562.04
May 2002	5,508,939.74	July 2003	3,777,700.61	September 2004	1,132,296.54
June 2002	5,423,005.69	August 2003	3,612,336.52	October 2004	939,016.12
July 2002	5,331,097.65	September 2003	3,441,747.56	November 2004	746,715.70
August 2002	5,233,249.75	October 2003	3,266,008.31	December 2004	555,390.24
September 2002	5,129,499.21	November 2003	3,085,195.95	January 2005	365,034.71
October 2002	5,019,886.33	December 2003	2,899,390.13	February 2005	175,644.13
November 2002	4,904,454.47	January 2004	2,708,672.97	March 2005 and thereafter	0.00
December 2002	4,783,249.99	February 2004	2,513,129.00		

Group 3 MBS First Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$567,455,000.00	July 2004	$436,400,488.50	March 2007	$289,809,366.34
December 2001	566,125,797.13	August 2004	430,907,071.38	April 2007	286,084,697.72
January 2002	564,589,118.98	September 2004	425,479,669.12	May 2007	282,405,207.01
February 2002	562,845,734.59	October 2004	420,117,505.55	June 2007	278,770,360.62
March 2002	560,896,642.52	November 2004	414,819,813.51	July 2007	275,179,631.22
April 2002	558,743,070.77	December 2004	409,585,834.80	August 2007	271,632,497.59
May 2002	556,386,476.16	January 2005	404,414,820.02	September 2007	268,128,444.61
June 2002	553,828,543.42	February 2005	399,306,028.49	October 2007	264,666,963.16
July 2002	551,071,183.75	March 2005	394,258,728.14	November 2007	261,247,550.05
August 2002	548,116,533.01	April 2005	389,272,195.44	December 2007	257,869,707.96
September 2002	544,966,949.45	May 2005	384,345,715.26	January 2008	254,532,945.39
October 2002	541,625,011.10	June 2005	379,478,580.79	February 2008	251,236,776.55
November 2002	538,093,512.61	July 2005	374,670,093.45	March 2008	247,980,721.32
December 2002	534,375,461.81	August 2005	369,919,562.80	April 2008	244,764,305.19
January 2003	530,474,075.74	September 2005	365,226,306.42	May 2008	241,587,059.17
February 2003	526,392,776.37	October 2005	360,589,649.85	June 2008	238,448,519.77
March 2003	522,135,185.83	November 2005	356,008,926.46	July 2008	235,348,228.87
April 2003	517,705,121.37	December 2005	351,483,477.40	August 2008	232,285,733.73
May 2003	513,106,589.80	January 2006	347,012,651.48	September 2008	229,260,586.88
June 2003	508,343,781.65	February 2006	342,595,805.08	October 2008	226,272,346.07
July 2003	503,421,064.94	March 2006	338,232,302.11	November 2008	223,320,574.22
August 2003	498,342,978.61	April 2006	333,921,513.85	December 2008	220,404,839.34
September 2003	493,114,225.62	May 2006	329,662,818.92	January 2009	217,524,714.49
October 2003	487,739,665.69	June 2006	325,455,603.17	February 2009	214,679,777.72
November 2003	482,224,307.78	July 2006	321,299,259.61	March 2009	211,869,612.00
December 2003	476,573,302.27	August 2006	317,193,188.32	April 2009	209,093,805.18
January 2004	470,791,932.81	September 2006	313,136,796.35	May 2009	206,351,949.90
February 2004	464,885,608.05	October 2006	309,129,497.68	June 2009	203,643,643.59
March 2004	459,050,150.73	November 2006	305,170,713.11	July 2009	200,968,488.35
April 2004	453,284,728.26	December 2006	301,259,870.18	August 2009	198,326,090.95
May 2004	447,588,517.72	January 2007	297,396,403.12	September 2009	195,716,062.75
June 2004	441,960,705.76	February 2007	293,579,752.73	October 2009	193,138,019.65

Group 3 MBS First Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
November 2009	$190,591,582.03	April 2014	$ 92,349,321.92	September 2018	$ 42,098,653.97
December 2009	188,076,374.71	May 2014	91,051,993.84	October 2018	41,443,303.82
January 2010	185,592,026.90	June 2014	89,770,992.63	November 2018	40,796,514.34
February 2010	183,138,172.15	July 2014	88,506,122.09	December 2018	40,158,180.96
March 2010	180,714,448.27	August 2014	87,257,188.37	January 2019	39,528,200.35
April 2010	178,320,497.33	September 2014	86,023,999.86	February 2019	38,906,470.40
May 2010	175,955,965.56	October 2014	84,806,367.22	March 2019	38,292,890.21
June 2010	173,620,503.35	November 2014	83,604,103.34	April 2019	37,687,360.07
July 2010	171,313,765.17	December 2014	82,417,023.31	May 2019	37,089,781.46
August 2010	169,035,409.52	January 2015	81,244,944.39	June 2019	36,500,057.04
September 2010	166,785,098.90	February 2015	80,087,686.00	July 2019	35,918,090.59
October 2010	164,562,499.77	March 2015	78,945,069.66	August 2019	35,343,787.08
November 2010	162,367,282.48	April 2015	77,816,919.03	September 2019	34,777,052.56
December 2010	160,199,121.23	May 2015	76,703,059.81	October 2019	34,217,794.22
January 2011	158,057,694.05	June 2015	75,603,319.77	November 2019	33,665,920.36
February 2011	155,942,682.72	July 2015	74,517,528.70	December 2019	33,121,340.35
March 2011	153,853,772.75	August 2015	73,445,518.40	January 2020	32,583,964.65
April 2011	151,790,653.35	September 2015	72,387,122.65	February 2020	32,053,704.77
May 2011	149,753,017.33	October 2015	71,342,177.19	March 2020	31,530,473.28
June 2011	147,740,561.13	November 2015	70,310,519.68	April 2020	31,014,183.79
July 2011	145,752,984.72	December 2015	69,291,989.72	May 2020	30,504,750.94
August 2011	143,789,991.59	January 2016	68,286,428.78	June 2020	30,002,090.37
September 2011	141,851,288.72	February 2016	67,293,680.19	July 2020	29,506,118.73
October 2011	139,936,586.50	March 2016	66,313,589.16	August 2020	29,016,753.67
November 2011	138,045,598.72	April 2016	65,346,002.69	September 2020	28,533,913.82
December 2011	136,178,042.52	May 2016	64,390,769.60	October 2020	28,057,518.76
January 2012	134,333,638.35	June 2016	63,447,740.50	November 2020	27,587,489.04
February 2012	132,512,109.94	July 2016	62,516,767.74	December 2020	27,123,746.15
March 2012	130,713,184.26	August 2016	61,597,705.43	January 2021	26,666,212.53
April 2012	128,936,591.48	September 2016	60,690,409.40	February 2021	26,214,811.53
May 2012	127,182,064.92	October 2016	59,794,737.18	March 2021	25,769,467.41
June 2012	125,449,341.04	November 2016	58,910,547.96	April 2021	25,330,105.33
July 2012	123,738,159.39	December 2016	58,037,702.62	May 2021	24,896,651.36
August 2012	122,048,262.55	January 2017	57,176,063.68	June 2021	24,469,032.43
September 2012	120,379,396.15	February 2017	56,325,495.26	July 2021	24,047,176.36
October 2012	118,731,308.78	March 2017	55,485,863.11	August 2021	23,631,011.82
November 2012	117,103,751.99	April 2017	54,657,034.55	September 2021	23,220,468.33
December 2012	115,496,480.24	May 2017	53,838,878.48	October 2021	22,815,476.24
January 2013	113,909,250.87	June 2017	53,031,265.33	November 2021	22,415,966.76
February 2013	112,341,824.06	July 2017	52,234,067.08	December 2021	22,021,871.89
March 2013	110,793,962.83	August 2017	51,447,157.21	January 2022	21,633,124.47
April 2013	109,265,432.94	September 2017	50,670,410.71	February 2022	21,249,658.12
May 2013	107,756,002.93	October 2017	49,903,704.02	March 2022	20,871,407.25
June 2013	106,265,444.05	November 2017	49,146,915.07	April 2022	20,498,307.08
July 2013	104,793,530.23	December 2017	48,399,923.21	May 2022	20,130,293.57
August 2013	103,340,038.05	January 2018	47,662,609.25	June 2022	19,767,303.47
September 2013	101,904,746.73	February 2018	46,934,855.37	July 2022	19,409,274.28
October 2013	100,487,438.06	March 2018	46,216,545.18	August 2022	19,056,144.25
November 2013	99,087,896.42	April 2018	45,507,563.63	September 2022	18,707,852.34
December 2013	97,705,908.69	May 2018	44,807,797.06	October 2022	18,364,338.29
January 2014	96,341,264.29	June 2018	44,117,133.15	November 2022	18,025,542.51
February 2014	94,993,755.07	July 2018	43,435,460.90	December 2022	17,691,406.17
March 2014	93,663,175.37	August 2018	42,762,670.64	January 2023	17,361,871.10

Group 3 MBS First Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
February 2023	$ 17,036,879.85	January 2026	$ 8,125,353.12	November 2028	$ 2,909,995.75
March 2023	16,716,375.67	February 2026	7,930,926.91	December 2028	2,794,179.84
April 2023	16,400,302.46	March 2026	7,739,340.62	January 2029	2,680,188.37
May 2023	16,088,604.81	April 2026	7,550,558.00	February 2029	2,567,997.44
June 2023	15,781,227.97	May 2026	7,364,543.21	March 2029	2,457,583.40
July 2023	15,478,117.85	June 2026	7,181,260.85	April 2029	2,348,922.91
August 2023	15,179,221.00	July 2026	7,000,675.94	May 2029	2,241,992.90
September 2023	14,884,484.62	August 2026	6,822,753.94	June 2029	2,136,770.61
October 2023	14,593,856.53	September 2026	6,647,460.72	July 2029	2,033,233.52
November 2023	14,307,285.20	October 2026	6,474,762.57	August 2029	1,931,359.43
December 2023	14,024,719.69	November 2026	6,304,626.16	September 2029	1,831,126.38
January 2024	13,746,109.69	December 2026	6,137,018.61	October 2029	1,732,512.69
February 2024	13,471,405.48	January 2027	5,971,907.40	November 2029	1,635,496.94
March 2024	13,200,557.96	February 2027	5,809,260.43	December 2029	1,540,057.99
April 2024	12,933,518.59	March 2027	5,649,045.97	January 2030	1,446,174.95
May 2024	12,670,239.44	April 2027	5,491,232.69	February 2030	1,353,827.17
June 2024	12,410,673.14	May 2027	5,335,789.63	March 2030	1,262,994.28
July 2024	12,154,772.89	June 2027	5,182,686.21	April 2030	1,173,656.15
August 2024	11,902,492.47	July 2027	5,031,892.23	May 2030	1,085,792.90
September 2024	11,653,786.18	August 2027	4,883,377.84	June 2030	999,384.88
October 2024	11,408,608.92	September 2027	4,737,113.57	July 2030	914,412.71
November 2024	11,166,916.08	October 2027	4,593,070.29	August 2030	830,857.22
December 2024	10,928,663.63	November 2027	4,451,219.25	September 2030	748,699.50
January 2025	10,693,808.04	December 2027	4,311,532.01	October 2030	667,920.85
February 2025	10,462,306.32	January 2028	4,173,980.53	November 2030	588,502.82
March 2025	10,234,115.99	February 2028	4,038,537.06	December 2030	510,427.18
April 2025	10,009,195.10	March 2028	3,905,174.22	January 2031	433,675.93
May 2025	9,787,502.18	April 2028	3,773,864.96	February 2031	358,231.28
June 2025	9,568,996.27	May 2028	3,644,582.54	March 2031	284,075.68
July 2025	9,353,636.92	June 2028	3,517,300.57	April 2031	211,191.77
August 2025	9,141,384.14	July 2028	3,391,992.96	May 2031	139,562.44
September 2025	8,932,198.44	August 2028	3,268,633.97	June 2031	69,170.75
October 2025	8,726,040.80	September 2028	3,147,198.14	July 2031 and thereafter	0.00
November 2025	8,522,872.68	October 2028	3,027,660.35		
December 2025	8,322,655.99				

Group 3 MBS Second Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$567,455,000.00	December 2002	$511,809,055.50	January 2004	$404,714,957.77
December 2001	565,410,345.87	January 2003	505,104,682.47	February 2004	395,119,976.44
January 2002	562,979,315.52	February 2003	498,097,556.23	March 2004	385,749,758.32
February 2002	560,163,678.33	March 2003	490,799,164.01	April 2004	376,599,083.02
March 2002	556,965,997.62	April 2003	483,221,604.68	May 2004	367,662,850.65
April 2002	553,389,632.81	May 2003	475,377,556.55	June 2004	358,936,079.05
May 2002	549,438,738.97	June 2003	467,280,242.81	July 2004	350,413,901.10
June 2002	545,118,263.60	July 2003	458,943,394.85	August 2004	342,091,562.06
July 2002	540,433,940.84	August 2003	450,381,213.59	September 2004	333,964,417.00
August 2002	535,392,282.79	September 2003	441,608,328.92	October 2004	326,027,928.26
September 2002	530,000,568.15	October 2003	432,639,757.41	November 2004	318,277,663.00
October 2002	524,266,828.15	November 2003	423,490,858.47	December 2004	310,709,290.78
November 2002	518,199,829.63	December 2003	414,177,289.16	January 2005	303,318,581.21

Group 3 MBS Second Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
February 2005	$296,101,401.64	July 2009	$ 81,579,796.30	December 2013	$ 21,711,785.18
March 2005	289,053,714.94	August 2009	79,597,081.68	January 2014	21,166,531.10
April 2005	282,171,577.26	September 2009	77,661,612.96	February 2014	20,634,552.07
May 2005	275,451,135.93	October 2009	75,772,279.46	March 2014	20,115,531.40
June 2005	268,888,627.32	November 2009	73,927,996.36	April 2014	19,609,159.83
July 2005	262,480,374.83	December 2009	72,127,704.09	May 2014	19,115,135.38
August 2005	256,222,786.86	January 2010	70,370,367.78	June 2014	18,633,163.20
September 2005	250,112,354.87	February 2010	68,654,976.65	July 2014	18,162,955.36
October 2005	244,145,651.46	March 2010	66,980,543.49	August 2014	17,704,230.71
November 2005	238,319,328.51	April 2010	65,346,104.10	September 2014	17,256,714.74
December 2005	232,630,115.36	May 2010	63,750,716.72	October 2014	16,820,139.40
January 2006	227,074,816.99	June 2010	62,193,461.59	November 2014	16,394,242.94
February 2006	221,650,312.34	July 2010	60,673,440.36	December 2014	15,978,769.82
March 2006	216,353,552.55	August 2010	59,189,775.64	January 2015	15,573,470.48
April 2006	211,181,559.36	September 2010	57,741,610.53	February 2015	15,178,101.28
May 2006	206,131,423.40	October 2010	56,328,108.08	March 2015	14,792,424.30
June 2006	201,200,302.69	November 2010	54,948,450.90	April 2015	14,416,207.27
July 2006	196,385,421.03	December 2010	53,601,840.65	May 2015	14,049,223.37
August 2006	191,684,066.52	January 2011	52,287,497.64	June 2015	13,691,251.14
September 2006	187,093,590.03	February 2011	51,004,660.38	July 2015	13,342,074.36
October 2006	182,611,403.84	March 2011	49,752,585.17	August 2015	13,001,481.92
November 2006	178,234,980.13	April 2011	48,530,545.65	September 2015	12,669,267.69
December 2006	173,961,849.65	May 2011	47,337,832.45	October 2015	12,345,230.41
January 2007	169,789,600.39	June 2011	46,173,752.77	November 2015	12,029,173.57
February 2007	165,715,876.21	July 2011	45,037,629.99	December 2015	11,720,905.34
March 2007	161,738,375.59	August 2011	43,928,803.30	January 2016	11,420,238.38
April 2007	157,854,850.34	September 2011	42,846,627.36	February 2016	11,126,989.83
May 2007	154,063,104.41	October 2011	41,790,471.89	March 2016	10,840,981.12
June 2007	150,360,992.65	November 2011	40,759,721.36	April 2016	10,562,037.92
July 2007	146,746,419.67	December 2011	39,753,774.64	May 2016	10,289,990.05
August 2007	143,217,338.68	January 2012	38,772,044.66	June 2016	10,024,671.31
September 2007	139,771,750.33	February 2012	37,813,958.09	July 2016	9,765,919.49
October 2007	136,407,701.69	March 2012	36,878,955.00	August 2016	9,513,576.20
November 2007	133,123,285.13	April 2012	35,966,488.58	September 2016	9,267,486.80
December 2007	129,916,637.29	May 2012	35,076,024.83	October 2016	9,027,500.33
January 2008	126,785,938.03	June 2012	34,207,042.24	November 2016	8,793,469.39
February 2008	123,729,409.49	July 2012	33,359,031.51	December 2016	8,565,250.12
March 2008	120,745,315.06	August 2012	32,531,495.30	January 2017	8,342,702.02
April 2008	117,831,958.47	September 2012	31,723,947.87	February 2017	8,125,687.96
May 2008	114,987,682.83	October 2012	30,935,914.93	March 2017	7,914,074.06
June 2008	112,210,869.72	November 2012	30,166,933.24	April 2017	7,707,729.62
July 2008	109,499,938.34	December 2012	29,416,550.48	May 2017	7,506,527.05
August 2008	106,853,344.58	January 2013	28,684,324.90	June 2017	7,310,341.77
September 2008	104,269,580.23	February 2013	27,969,825.12	July 2017	7,119,052.19
October 2008	101,747,172.13	March 2013	27,272,629.88	August 2017	6,932,539.60
November 2008	99,284,681.35	April 2013	26,592,327.81	September 2017	6,750,688.11
December 2008	96,880,702.40	May 2013	25,928,517.19	October 2017	6,573,384.61
January 2009	94,533,862.49	June 2013	25,280,805.73	November 2017	6,400,518.64
February 2009	92,242,820.73	July 2013	24,648,810.35	December 2017	6,231,982.42
March 2009	90,006,267.43	August 2013	24,032,156.98	January 2018	6,067,670.70
April 2009	87,822,923.34	September 2013	23,430,480.31	February 2018	5,907,480.76
May 2009	85,691,538.99	October 2013	22,843,423.65	March 2018	5,751,312.32
June 2009	83,610,893.98	November 2013	22,270,638.65	April 2018	5,599,067.49

Group 3 MBS Second Targeted Balances (Continued)

Distribution Date	Targeted Balance
May 2018	$ 5,450,650.71
June 2018	5,305,968.72
July 2018	5,164,930.46
August 2018	5,027,447.08
September 2018	4,893,431.80
October 2018	4,762,799.97
November 2018	4,635,468.92
December 2018	4,511,357.98
January 2019	4,390,388.40
February 2019	4,272,483.32
March 2019	4,157,567.72
April 2019	4,045,568.36
May 2019	3,936,413.79
June 2019	3,830,034.23
July 2019	3,726,361.61
August 2019	3,625,329.46
September 2019	3,526,872.92
October 2019	3,430,928.70
November 2019	3,337,435.01
December 2019	3,246,331.54
January 2020	3,157,559.45
February 2020	3,071,061.30
March 2020	2,986,781.04
April 2020	2,904,663.95
May 2020	2,824,656.64
June 2020	2,746,707.02
July 2020	2,670,764.23
August 2020	2,596,778.65
September 2020	2,524,701.84
October 2020	2,454,486.54
November 2020	2,386,086.64
December 2020	2,319,457.13
January 2021	2,254,554.08
February 2021	2,191,334.64
March 2021	2,129,756.97
April 2021	2,069,780.28
May 2021	2,011,364.72
June 2021	1,954,471.45
July 2021	1,899,062.53
August 2021	1,845,100.97
September 2021	1,792,550.65
October 2021	1,741,376.35
November 2021	1,691,543.69
December 2021	1,643,019.13
January 2022	1,595,769.94
February 2022	1,549,764.19
March 2022	1,504,970.71
April 2022	1,461,359.12
May 2022	1,418,899.74
June 2022	1,377,563.65
July 2022	1,337,322.60
August 2022	1,298,149.05
September 2022	1,260,016.13

Distribution Date	Targeted Balance
October 2022	$ 1,222,897.62
November 2022	1,186,767.93
December 2022	1,151,602.11
January 2023	1,117,375.82
February 2023	1,084,065.30
March 2023	1,051,647.39
April 2023	1,020,099.48
May 2023	989,399.52
June 2023	959,526.00
July 2023	930,457.94
August 2023	902,174.87
September 2023	874,656.81
October 2023	847,884.31
November 2023	821,838.35
December 2023	796,500.40
January 2024	771,852.40
February 2024	747,876.70
March 2024	724,556.11
April 2024	701,873.87
May 2024	679,813.59
June 2024	658,359.34
July 2024	637,495.55
August 2024	617,207.03
September 2024	597,478.99
October 2024	578,296.98
November 2024	559,646.94
December 2024	541,515.11
January 2025	523,888.12
February 2025	506,752.89
March 2025	490,096.71
April 2025	473,907.13
May 2025	458,172.06
June 2025	442,879.69
July 2025	428,018.49
August 2025	413,577.23
September 2025	399,544.97
October 2025	385,911.02
November 2025	372,664.98
December 2025	359,796.70
January 2026	347,296.27
February 2026	335,154.04
March 2026	323,360.61
April 2026	311,906.80
May 2026	300,783.67
June 2026	289,982.50
July 2026	279,494.78
August 2026	269,312.23
September 2026	259,426.77
October 2026	249,830.53
November 2026	240,515.81
December 2026	231,475.15
January 2027	222,701.25

Distribution Date	Targeted Balance
February 2027	$ 214,186.98
March 2027	205,925.43
April 2027	197,909.83
May 2027	190,133.59
June 2027	182,590.30
July 2027	175,273.71
August 2027	168,177.70
September 2027	161,296.34
October 2027	154,623.84
November 2027	148,154.55
December 2027	141,882.97
January 2028	135,803.73
February 2028	129,911.62
March 2028	124,201.54
April 2028	118,668.53
May 2028	113,307.76
June 2028	108,114.51
July 2028	103,084.20
August 2028	98,212.35
September 2028	93,494.60
October 2028	88,926.71
November 2028	84,504.55
December 2028	80,224.07
January 2029	76,081.37
February 2029	72,072.61
March 2029	68,194.06
April 2029	64,442.10
May 2029	60,813.19
June 2029	57,303.89
July 2029	53,910.84
August 2029	50,630.78
September 2029	47,460.52
October 2029	44,396.96
November 2029	41,437.08
December 2029	38,577.95
January 2030	35,816.70
February 2030	33,150.54
March 2030	30,576.75
April 2030	28,092.70
May 2030	25,695.81
June 2030	23,383.56
July 2030	21,153.53
August 2030	19,003.33
September 2030	16,930.64
October 2030	14,933.22
November 2030	13,008.87
December 2030	11,155.46
January 2031	9,370.91
February 2031	7,653.19
March 2031	6,000.34
April 2031	4,410.43
May 2031	2,881.61

Group 3 MBS Second Targeted Balances (Continued)

Distribution Date	Targeted Balance
June 2031	$ 1,412.06
July 2031 and thereafter	0.00

Group 3 MBS Third Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$567,455,000.00	August 2005	$363,029,920.46	May 2009	$197,323,237.75
December 2001	566,087,377.42	September 2005	358,217,525.01	June 2009	194,621,211.19
January 2002	564,502,696.50	October 2005	353,466,037.14	July 2009	191,953,897.37
February 2002	562,701,772.87	November 2005	348,774,703.21	August 2009	189,320,863.55
March 2002	560,685,673.43	December 2005	344,142,778.79	September 2009	186,721,682.29
April 2002	558,455,716.13	January 2006	339,569,528.56	October 2009	184,155,931.43
May 2002	556,013,469.48	February 2006	335,054,226.18	November 2009	181,623,193.96
June 2002	553,360,751.43	March 2006	330,596,154.23	December 2009	179,123,058.02
July 2002	550,499,627.83	April 2006	326,194,604.02	January 2010	176,655,116.80
August 2002	547,432,410.38	May 2006	321,848,875.58	February 2010	174,218,968.48
September 2002	544,161,654.15	June 2006	317,558,277.46	March 2010	171,814,216.19
October 2002	540,690,154.50	July 2006	313,322,126.71	April 2010	169,440,467.91
November 2002	537,020,943.68	August 2006	309,139,748.71	May 2010	167,097,336.48
December 2002	533,157,286.78	September 2006	305,010,477.11	June 2010	164,784,439.45
January 2003	529,102,677.37	October 2006	300,933,653.73	July 2010	162,501,399.12
February 2003	524,860,832.55	November 2006	296,908,628.41	August 2010	160,247,842.38
March 2003	520,435,687.59	December 2006	292,934,758.98	September 2010	158,023,400.75
April 2003	515,831,390.16	January 2007	289,011,411.12	October 2010	155,827,710.25
May 2003	511,052,294.09	February 2007	285,137,958.28	November 2010	153,660,411.41
June 2003	506,102,952.65	March 2007	281,313,781.58	December 2010	151,521,149.15
July 2003	500,988,111.55	April 2007	277,538,269.73	January 2011	149,409,572.76
August 2003	495,712,701.39	May 2007	273,810,818.91	February 2011	147,325,335.85
September 2003	490,281,829.88	June 2007	270,130,832.71	March 2011	145,268,096.30
October 2003	484,700,773.58	July 2007	266,497,722.00	April 2011	143,237,516.19
November 2003	478,974,969.32	August 2007	262,910,904.91	May 2011	141,233,261.76
December 2003	473,110,005.35	September 2007	259,369,806.66	June 2011	139,255,003.34
January 2004	467,111,612.11	October 2007	255,873,859.53	July 2011	137,302,415.35
February 2004	460,985,652.77	November 2007	252,422,502.75	August 2011	135,375,176.18
March 2004	454,936,831.18	December 2007	249,015,182.44	September 2011	133,472,968.22
April 2004	448,964,195.32	January 2008	245,651,351.47	October 2011	131,595,477.74
May 2004	443,066,804.83	February 2008	242,330,469.46	November 2011	129,742,394.87
June 2004	437,243,730.82	March 2008	239,052,002.62	December 2011	127,913,413.58
July 2004	431,494,055.75	April 2008	235,815,423.72	January 2012	126,108,231.59
August 2004	425,816,873.27	May 2008	232,620,212.00	February 2012	124,326,550.35
September 2004	420,211,288.14	June 2008	229,465,853.06	March 2012	122,568,074.99
October 2004	414,676,416.03	July 2008	226,351,838.84	April 2012	120,832,514.25
November 2004	409,211,383.43	August 2008	223,277,667.48	May 2012	119,119,580.50
December 2004	403,815,327.50	September 2008	220,242,843.30	June 2012	117,428,989.62
January 2005	398,487,395.94	October 2008	217,246,876.68	July 2012	115,760,461.00
February 2005	393,226,746.87	November 2008	214,289,284.02	August 2012	114,113,717.50
March 2005	388,032,548.70	December 2008	211,369,587.64	September 2012	112,488,485.38
April 2005	382,903,980.02	January 2009	208,487,315.74	October 2012	110,884,494.28
May 2005	377,840,229.42	February 2009	205,642,002.28	November 2012	109,301,477.19
June 2005	372,840,495.46	March 2009	202,833,186.97	December 2012	107,739,170.36
July 2005	367,903,986.47	April 2009	200,060,415.15	January 2013	106,197,313.32

Group 3 MBS Third Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
February 2013	$104,675,648.80	July 2017	$ 47,205,197.37	December 2021	$ 19,302,874.73
March 2013	103,173,922.72	August 2017	46,467,254.58	January 2022	18,951,197.86
April 2013	101,691,884.10	September 2017	45,739,320.92	February 2022	18,604,543.58
May 2013	100,229,285.10	October 2017	45,021,268.35	March 2022	18,262,846.20
June 2013	98,785,880.90	November 2017	44,312,970.44	April 2022	17,926,040.80
July 2013	97,361,429.73	December 2017	43,614,302.32	May 2022	17,594,063.31
August 2013	95,955,692.79	January 2018	42,925,140.67	June 2022	17,266,850.47
September 2013	94,568,434.23	February 2018	42,245,363.71	July 2022	16,944,339.79
October 2013	93,199,421.12	March 2018	41,574,851.20	August 2022	16,626,469.60
November 2013	91,848,423.39	April 2018	40,913,484.35	September 2022	16,313,178.97
December 2013	90,515,213.82	May 2018	40,261,145.88	October 2022	16,004,407.76
January 2014	89,199,568.01	June 2018	39,617,719.97	November 2022	15,700,096.59
February 2014	87,901,264.31	July 2018	38,983,092.23	December 2022	15,400,186.83
March 2014	86,620,083.82	August 2018	38,357,149.72	January 2023	15,104,620.56
April 2014	85,355,810.34	September 2018	37,739,780.87	February 2023	14,813,340.63
May 2014	84,108,230.36	October 2018	37,130,875.53	March 2023	14,526,290.59
June 2014	82,877,132.97	November 2018	36,530,324.91	April 2023	14,243,414.70
July 2014	81,662,309.91	December 2018	35,938,021.59	May 2023	13,964,657.93
August 2014	80,463,555.47	January 2019	35,353,859.47	June 2023	13,689,965.95
September 2014	79,280,666.49	February 2019	34,777,733.79	July 2023	13,419,285.09
October 2014	78,113,442.32	March 2019	34,209,541.09	August 2023	13,152,562.40
November 2014	76,961,684.80	April 2019	33,649,179.21	September 2023	12,889,745.57
December 2014	75,825,198.21	May 2019	33,096,547.24	October 2023	12,630,782.95
January 2015	74,703,789.27	June 2019	32,551,545.56	November 2023	12,375,623.55
February 2015	73,597,267.06	July 2019	32,014,075.77	December 2023	12,124,217.03
March 2015	72,505,443.05	August 2019	31,484,040.73	January 2024	11,876,513.68
April 2015	71,428,131.03	September 2019	30,961,344.48	February 2024	11,632,464.42
May 2015	70,365,147.11	October 2019	30,445,892.27	March 2024	11,392,020.80
June 2015	69,316,309.67	November 2019	29,937,590.53	April 2024	11,155,134.96
July 2015	68,281,439.32	December 2019	29,436,346.89	May 2024	10,921,759.67
August 2015	67,260,358.92	January 2020	28,942,070.09	June 2024	10,691,848.29
September 2015	66,252,893.51	February 2020	28,454,670.04	July 2024	10,465,354.76
October 2015	65,258,870.30	March 2020	27,974,057.76	August 2024	10,242,233.63
November 2015	64,278,118.63	April 2020	27,500,145.41	September 2024	10,022,439.99
December 2015	63,310,469.99	May 2020	27,032,846.21	October 2024	9,805,929.54
January 2016	62,355,757.91	June 2020	26,572,074.50	November 2024	9,592,658.51
February 2016	61,413,818.02	July 2020	26,117,745.67	December 2024	9,382,583.69
March 2016	60,484,487.98	August 2020	25,669,776.19	January 2025	9,175,662.44
April 2016	59,567,607.44	September 2020	25,228,083.56	February 2025	8,971,852.64
May 2016	58,663,018.08	October 2020	24,792,586.31	March 2025	8,771,112.71
June 2016	57,770,563.51	November 2020	24,363,204.01	April 2025	8,573,401.61
July 2016	56,890,089.29	December 2020	23,939,857.21	May 2025	8,378,678.79
August 2016	56,021,442.90	January 2021	23,522,467.49	June 2025	8,186,904.26
September 2016	55,164,473.72	February 2021	23,110,957.39	July 2025	7,998,038.49
October 2016	54,319,032.98	March 2021	22,705,250.43	August 2025	7,812,042.51
November 2016	53,484,973.77	April 2021	22,305,271.07	September 2025	7,628,877.79
December 2016	52,662,151.00	May 2021	21,910,944.75	October 2025	7,448,506.31
January 2017	51,850,421.38	June 2021	21,522,197.83	November 2025	7,270,890.56
February 2017	51,049,643.41	July 2021	21,138,957.58	December 2025	7,095,993.48
March 2017	50,259,677.34	August 2021	20,761,152.21	January 2026	6,923,778.48
April 2017	49,480,385.15	September 2021	20,388,710.81	February 2026	6,754,209.45
May 2017	48,711,630.55	October 2021	20,021,563.38	March 2026	6,587,250.73
June 2017	47,953,278.94	November 2021	19,659,640.77	April 2026	6,422,867.12

Group 3 MBS Third Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
May 2026	$ 6,261,023.88	March 2028	$ 3,278,177.00	December 2029	$ 1,277,238.03
June 2026	6,101,686.69	April 2028	3,166,124.56	January 2030	1,198,685.52
July 2026	5,944,821.69	May 2028	3,055,899.64	February 2030	1,121,494.91
August 2026	5,790,395.44	June 2028	2,947,477.07	March 2030	1,045,647.06
September 2026	5,638,374.92	July 2028	2,840,832.01	April 2030	971,123.07
October 2026	5,488,727.56	August 2028	2,735,939.92	May 2030	897,904.29
November 2026	5,341,421.17	September 2028	2,632,776.60	June 2030	825,972.30
December 2026	5,196,424.00	October 2028	2,531,318.14	July 2030	755,308.92
January 2027	5,053,704.70	November 2028	2,431,540.96	August 2030	685,896.23
February 2027	4,913,232.31	December 2028	2,333,421.77	September 2030	617,716.52
March 2027	4,774,976.27	January 2029	2,236,937.59	October 2030	550,752.31
April 2027	4,638,906.43	February 2029	2,142,065.72	November 2030	484,986.37
May 2027	4,504,993.00	March 2029	2,048,783.77	December 2030	420,401.67
June 2027	4,373,206.58	April 2029	1,957,069.64	January 2031	356,981.42
July 2027	4,243,518.16	May 2029	1,866,901.51	February 2031	294,709.04
August 2027	4,115,899.09	June 2029	1,778,257.83	March 2031	233,568.17
September 2027	3,990,321.09	July 2029	1,691,117.36	April 2031	173,542.67
October 2027	3,866,756.24	August 2029	1,605,459.10	May 2031	114,616.58
November 2027	3,745,176.98	September 2029	1,521,262.35	June 2031	56,774.20
December 2027	3,625,556.11	October 2029	1,438,506.67	July 2031 and thereafter	0.00
January 2028	3,507,866.77	November 2029	1,357,171.87		
February 2028	3,392,082.46				

NM Class Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$35,200,000.00	January 2004	$25,641,209.65	March 2006	$13,050,244.17
December 2001	35,096,005.46	February 2004	25,041,780.56	April 2006	12,679,026.51
January 2002	34,968,706.37	March 2004	24,452,385.85	May 2006	12,315,336.38
February 2002	34,818,205.57	April 2004	23,872,917.18	June 2006	11,959,089.27
March 2002	34,644,637.13	May 2004	23,303,267.20	July 2006	11,610,201.51
April 2002	34,448,166.27	June 2004	22,743,329.62	August 2006	11,268,590.21
May 2002	34,228,989.27	July 2004	22,192,999.12	September 2006	10,934,173.28
June 2002	33,987,333.36	August 2004	21,652,171.39	October 2006	10,606,869.42
July 2002	33,723,456.44	September 2004	21,120,743.12	November 2006	10,286,598.11
August 2002	33,437,646.92	October 2004	20,598,611.96	December 2006	9,973,279.61
September 2002	33,130,223.35	November 2004	20,085,676.55	January 2007	9,666,834.94
October 2002	32,801,533.19	December 2004	19,581,836.47	February 2007	9,367,185.89
November 2002	32,451,955.95	January 2005	19,086,992.27	March 2007	9,074,254.98
December 2002	32,081,897.40	February 2005	18,601,045.45	April 2007	8,787,965.51
January 2003	31,691,792.62	March 2005	18,123,898.42	May 2007	8,508,241.50
February 2003	31,282,104.51	April 2005	17,655,454.55	June 2007	8,235,007.70
March 2003	30,853,323.22	May 2005	17,195,618.12	July 2007	7,968,189.59
April 2003	30,405,965.43	June 2005	16,744,294.29	August 2007	7,707,713.38
May 2003	29,940,573.70	July 2005	16,301,389.18	September 2007	7,453,505.98
June 2003	29,457,715.66	August 2005	15,866,809.76	October 2007	7,205,495.01
July 2003	28,957,983.22	September 2005	15,440,463.90	November 2007	6,963,608.80
August 2003	28,441,991.73	October 2005	15,022,260.36	December 2007	6,727,776.36
September 2003	27,910,379.06	November 2005	14,612,108.75	January 2008	6,497,927.40
October 2003	27,363,804.70	December 2005	14,209,919.56	February 2008	6,273,992.30
November 2003	26,802,948.76	January 2006	13,815,604.14	March 2008	6,055,902.13
December 2003	26,228,510.98	February 2006	13,429,074.66	April 2008	5,843,588.60

NM Class (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
May 2008	$ 5,636,984.13	December 2009	$ 2,710,952.74	July 2011	$ 1,283,801.78
June 2008	5,436,021.75	January 2010	2,605,301.08	August 2011	1,208,710.72
July 2008	5,240,635.16	February 2010	2,504,081.65	September 2011	1,132,195.25
August 2008	5,050,758.72	March 2010	2,407,239.98	October 2011	1,054,305.00
September 2008	4,866,327.41	April 2010	2,314,722.17	November 2011	975,088.62
October 2008	4,687,276.84	May 2010	2,227,717.59	December 2011	894,593.75
November 2008	4,513,543.27	June 2010	2,147,312.48	January 2012	812,867.09
December 2008	4,345,063.56	July 2010	2,073,406.89	February 2012	729,954.40
January 2009	4,181,775.19	August 2010	2,005,902.07	March 2012	645,900.47
February 2009	4,023,616.27	September 2010	1,944,700.47	April 2012	560,749.21
March 2009	3,870,525.48	October 2010	1,886,815.86	May 2012	474,543.61
April 2009	3,722,442.14	November 2010	1,826,951.64	June 2012	387,325.79
May 2009	3,579,306.13	December 2010	1,765,168.41	July 2012	299,136.99
June 2009	3,441,057.94	January 2011	1,701,525.62	August 2012	210,017.59
July 2009	3,307,638.63	February 2011	1,636,081.52	September 2012	120,007.14
August 2009	3,178,989.84	March 2011	1,568,893.24	October 2012	29,144.37
September 2009	3,055,053.80	April 2011	1,500,016.78	November 2012 and thereafter	0.00
October 2009	2,935,773.27	May 2011	1,429,507.02		
November 2009	2,821,091.62	June 2011	1,357,417.78		

NR Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$13,365,449.00	April 2002	$ 7,970,347.53	August 2002	$ 1,933,140.54
December 2001	12,479,831.72	May 2002	6,603,067.13	September 2002	189,110.63
January 2002	11,497,194.15	June 2002	5,140,735.54	October 2002 and thereafter	0.00
February 2002	10,417,829.98	July 2002	3,583,895.90		
March 2002	9,242,083.11				

Aggregate Group II Scheduled Balances

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
Initial Balance	$37,443,700.00	June 2003	$31,448,366.32	January 2005	$20,406,249.11
December 2001	37,342,596.30	July 2003	30,918,570.16	February 2005	19,887,986.53
January 2002	37,216,336.31	August 2003	30,371,062.68	March 2005	19,379,066.90
February 2002	37,065,021.90	September 2003	29,806,525.59	April 2005	18,879,388.53
March 2002	36,888,788.57	October 2003	29,225,664.14	May 2005	18,388,850.73
April 2002	36,687,805.54	November 2003	28,629,206.10	June 2005	17,907,353.76
May 2002	36,462,275.58	December 2003	28,017,900.64	July 2005	17,434,798.83
June 2002	36,212,434.89	January 2004	27,392,517.27	August 2005	16,971,088.08
July 2002	35,938,552.88	February 2004	26,753,844.62	September 2005	16,516,124.61
August 2002	35,640,931.95	March 2004	26,125,813.72	October 2005	16,069,812.43
September 2002	35,319,907.14	April 2004	25,508,310.59	November 2005	15,632,056.47
October 2002	34,975,844.78	May 2004	24,901,222.31	December 2005	15,202,762.56
November 2002	34,609,145.91	June 2004	24,304,437.02	January 2006	14,781,837.44
December 2002	34,220,240.06	July 2004	23,717,843.96	February 2006	14,369,188.74
January 2003	33,809,588.52	August 2004	23,141,333.37	March 2006	13,964,724.99
February 2003	33,377,682.76	September 2004	22,574,796.56	April 2006	13,568,355.56
March 2003	32,925,043.83	October 2004	22,018,125.87	May 2006	13,179,990.72
April 2003	32,452,221.59	November 2004	21,471,214.65	June 2006	12,799,541.60
May 2003	31,959,794.01	December 2004	20,933,957.27	July 2006	12,426,920.16

Aggregate Group II (Continued)

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
August 2006	$12,062,039.24	October 2008	$ 5,025,484.00	December 2010	$ 1,898,079.02
September 2006	11,704,812.47	November 2008	4,839,532.22	January 2011	1,830,007.66
October 2006	11,355,154.37	December 2008	4,659,193.94	February 2011	1,759,968.61
November 2006	11,012,980.22	January 2009	4,484,403.45	March 2011	1,688,022.75
December 2006	10,678,206.17	February 2009	4,315,095.66	April 2011	1,614,229.73
January 2007	10,350,749.15	March 2009	4,151,206.12	May 2011	1,538,648.05
February 2007	10,030,526.88	April 2009	3,992,671.03	June 2011	1,461,335.05
March 2007	9,717,457.91	May 2009	3,839,427.21	July 2011	1,382,346.93
April 2007	9,411,461.54	June 2009	3,691,412.08	August 2011	1,301,738.77
May 2007	9,112,457.87	July 2009	3,548,563.70	September 2011	1,219,564.55
June 2007	8,820,367.76	August 2009	3,410,820.72	October 2011	1,135,877.19
July 2007	8,535,112.84	September 2009	3,278,122.41	November 2011	1,050,728.51
August 2007	8,256,615.51	October 2009	3,150,408.63	December 2011	964,169.32
September 2007	7,984,798.91	November 2009	3,027,619.84	January 2012	876,249.39
October 2007	7,719,586.91	December 2009	2,909,697.06	February 2012	787,017.48
November 2007	7,460,904.15	January 2010	2,796,581.93	March 2012	696,521.37
December 2007	7,208,675.97	February 2010	2,688,216.64	April 2012	604,807.85
January 2008	6,962,828.46	March 2010	2,584,543.96	May 2012	511,922.76
February 2008	6,723,288.41	April 2010	2,485,507.23	June 2012	417,911.00
March 2008	6,489,983.33	May 2010	2,392,392.64	July 2012	322,816.55
April 2008	6,262,841.44	June 2010	2,306,375.45	August 2012	226,682.45
May 2008	6,041,791.63	July 2010	2,227,350.19	September 2012	129,550.89
June 2008	5,826,763.52	August 2010	2,155,212.68	October 2012	31,463.16
July 2008	5,617,687.40	September 2010	2,089,859.98	November 2012 and thereafter	0.00
August 2008	5,414,494.23	October 2010	2,028,069.13		
September 2008	5,217,115.66	November 2010	1,964,120.62		

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$7,065,996.00	April 2002	$4,213,733.81	August 2002	$1,022,005.66
December 2001	6,597,791.15	May 2002	3,490,885.09	September 2002	99,978.41
January 2002	6,078,293.97	June 2002	2,717,785.06	October 2002 and thereafter	0.00
February 2002	5,507,659.73	July 2002	1,894,720.87		
March 2002	4,886,070.25				

NJ Class Scheduled Balances

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
Initial Balance	$10,624,000.00	November 2002	$ 8,859,991.66	November 2003	$ 5,116,766.90
December 2001	10,561,122.35	December 2002	8,617,574.91	December 2003	4,731,922.09
January 2002	10,482,605.55	January 2003	8,361,471.23	January 2004	4,337,732.86
February 2002	10,388,510.86	February 2003	8,091,958.85	February 2004	3,934,647.54
March 2002	10,278,918.30	March 2003	7,809,332.59	March 2004	3,537,602.40
April 2002	10,153,926.60	April 2003	7,513,903.49	April 2004	3,146,541.40
May 2002	10,013,653.11	May 2003	7,205,998.42	May 2004	2,761,408.94
June 2002	9,858,233.79	June 2003	6,885,959.72	June 2004	2,382,149.88
July 2002	9,687,823.04	July 2003	6,554,144.70	July 2004	2,008,709.53
August 2002	9,502,593.60	August 2003	6,210,925.23	August 2004	1,641,033.66
September 2002	9,302,736.36	September 2003	5,856,687.27	September 2004	1,279,068.45
October 2002	9,088,460.18	October 2003	5,491,830.30	October 2004	922,760.57

NJ Class (Continued)

Distribution Date	Scheduled Balance
November 2004	$ 572,057.09
December 2004	226,905.52
January 2005 and thereafter	0.00

NK Class Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance through December 2004	$5,407,000.00
January 2005	5,294,253.82
February 2005	4,960,050.35
March 2005	4,631,243.92
April 2005	4,307,783.74
May 2005	3,989,619.44
June 2005	3,676,701.08
July 2005	$3,368,979.12
August 2005	3,066,404.43
September 2005	2,768,928.28
October 2005	2,476,502.35
November 2005	2,189,078.71
December 2005	1,906,609.83
January 2006	1,629,048.57
February 2006	1,356,348.19
March 2006	$1,088,462.33
April 2006	825,345.00
May 2006	566,950.61
June 2006	313,233.93
July 2006	64,150.13
August 2006 and thereafter	0.00

NQ Class Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance through July 2006	$5,765,000.00
August 2006	5,584,654.72
September 2006	5,344,703.61
October 2006	5,109,253.05
November 2006	4,878,259.66
December 2006	4,651,680.44
January 2007	4,429,472.72
February 2007	4,211,594.20
March 2007	3,998,002.92
April 2007	3,788,657.30
May 2007	3,583,516.06
June 2007	$3,382,538.30
July 2007	3,185,683.45
August 2007	2,992,911.28
September 2007	2,804,181.89
October 2007	2,619,455.72
November 2007	2,438,693.53
December 2007	2,261,856.43
January 2008	2,088,905.83
February 2008	1,919,803.49
March 2008	1,754,511.46
April 2008	1,592,992.13
May 2008	1,435,208.20
June 2008	$1,281,122.69
July 2008	1,130,698.91
August 2008	983,900.50
September 2008	840,691.39
October 2008	701,035.83
November 2008	564,898.36
December 2008	432,243.82
January 2009	303,037.35
February 2009	177,244.37
March 2009	54,830.62
April 2009 and thereafter	0.00

NT Class Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance through March 2009	$1,200,000.00
April 2009	1,135,762.10
May 2009	1,020,005.12
June 2009	907,526.26
July 2009	798,292.39
August 2009	$ 692,270.65
September 2009	589,428.48
October 2009	489,733.58
November 2009	393,153.93
December 2009	299,657.77
January 2010	$ 209,213.63
February 2010	121,790.29
March 2010	37,356.80
April 2010 and thereafter	0.00

NU Class Scheduled Balances

Distribution Date	Scheduled Balance
Initial Balance through March 2010	$1,364,000.00
April 2010	1,319,882.49
May 2010	1,241,336.92
June 2010	1,165,689.94
July 2010	1,092,911.63
August 2010	1,022,972.36
September 2010	$ 955,842.72
October 2010	887,850.10
November 2010	813,203.21
December 2010	736,113.06
January 2011	656,653.57
February 2011	574,897.21
March 2011	490,915.02
April 2011	$ 404,776.66
May 2011	316,550.40
June 2011	226,303.18
July 2011	134,100.60
August 2011	40,006.94
September 2011 and thereafter	0.00

NB Class Planned Balances

Distribution Date	Planned Balance
Initial Balance through September 2002	$138,258,000.00
October 2002	136,610,497.80
November 2002	134,682,036.01
December 2002	132,662,512.59
January 2003	130,552,760.09
February 2003	128,353,657.66
March 2003	126,066,130.45
April 2003	123,691,149.02
May 2003	121,229,728.65
June 2003	118,682,928.64
July 2003	116,051,851.59
August 2003	113,337,642.60
September 2003	110,541,488.47
October 2003	107,664,616.83
November 2003	104,708,295.28
December 2003	101,673,830.43
January 2004	98,562,566.97
February 2004	$ 95,375,886.65
March 2004	92,205,372.73
April 2004	89,050,941.98
May 2004	85,912,511.58
June 2004	82,789,999.16
July 2004	79,683,322.76
August 2004	76,592,400.83
September 2004	73,517,152.27
October 2004	70,457,496.37
November 2004	67,413,352.84
December 2004	64,384,641.82
January 2005	61,371,283.85
February 2005	58,373,199.86
March 2005	55,390,311.22
April 2005	52,422,539.68
May 2005	49,469,807.40
June 2005	46,532,036.94
July 2005	43,609,151.27
August 2005	$ 40,701,073.73
September 2005	37,807,728.08
October 2005	34,929,038.46
November 2005	32,064,929.39
December 2005	29,215,325.80
January 2006	26,380,153.00
February 2006	23,559,336.67
March 2006	20,752,802.89
April 2006	17,960,478.10
May 2006	15,182,289.14
June 2006	12,418,163.22
July 2006	9,668,027.91
August 2006	6,931,811.18
September 2006	4,209,441.33
October 2006	1,500,847.07
November 2006 and thereafter	0.00

ND Class Planned Balances

Distribution Date	Planned Balance
Initial Balance through October 2006	$62,061,000.00
November 2006	60,866,957.45
December 2006	58,185,701.91
January 2007	$55,518,010.22
February 2007	52,863,812.53
March 2007	50,223,039.35
April 2007	47,595,621.54
May 2007	$44,981,490.33
June 2007	42,380,577.29
July 2007	39,792,814.35
August 2007	37,218,133.77

ND Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2007	$34,656,468.19	March 2008	$19,556,059.94	September 2008	$ 4,907,593.49
October 2007	32,107,750.57	April 2008	17,083,641.67	October 2008	2,509,146.85
November 2007	29,571,914.23	May 2008	14,623,711.71	November 2008	122,807.52
December 2007	27,048,892.83	June 2008	12,176,205.73	December 2008 and thereafter	0.00
January 2008	24,538,620.37	July 2008	9,741,059.76		
February 2008	22,041,031.18	August 2008	7,318,210.12		

NX Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance through November 2008	$31,984,000.00	April 2009	$20,354,549.08	October 2009	$ 6,638,549.14
December 2008	29,732,513.14	May 2009	18,039,555.18	November 2009	4,392,723.87
January 2009	27,370,201.67	June 2009	15,736,238.74	December 2009	2,158,219.75
February 2009	25,019,811.39	July 2009	13,444,539.61	January 2010 and thereafter	0.00
March 2009	22,681,280.89	August 2009	11,164,397.94		
		September 2009	8,895,754.19		

NH Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance through December 2009	$100,000,000.00	November 2011	$ 55,529,421.67	October 2013	$ 21,554,349.05
January 2010	99,934,978.47	December 2011	53,802,174.60	November 2013	20,321,996.71
February 2010	97,722,942.01	January 2012	52,099,957.05	December 2013	19,107,715.82
March 2010	95,522,052.64	February 2012	50,422,418.07	January 2014	17,911,251.42
April 2010	93,332,252.94	March 2012	48,769,211.56	February 2014	16,732,352.07
May 2010	91,153,485.79	April 2012	47,139,996.15	March 2014	15,570,769.80
June 2010	88,985,694.34	May 2012	45,534,435.21	April 2014	14,426,260.08
July 2010	86,828,822.06	June 2012	43,952,196.72	May 2014	13,298,581.76
August 2010	84,682,812.69	July 2012	42,392,953.25	June 2014	12,187,497.02
September 2010	82,547,610.27	August 2012	40,856,381.89	July 2014	11,092,771.32
October 2010	80,430,227.69	September 2012	39,342,164.16	August 2014	10,014,173.39
November 2010	78,343,334.73	October 2012	37,849,986.00	September 2014	8,951,475.14
December 2010	76,286,505.30	November 2012	36,379,537.66	October 2014	7,904,451.65
January 2011	74,259,319.17	December 2012	34,930,513.66	November 2014	6,872,881.09
February 2011	72,261,361.89	January 2013	33,502,612.75	December 2014	5,856,544.74
March 2011	70,292,224.72	February 2013	32,095,537.83	January 2015	4,855,226.87
April 2011	68,351,504.53	March 2013	30,708,995.89	February 2015	3,868,714.76
May 2011	66,438,803.74	April 2013	29,342,697.98	March 2015	2,896,798.62
June 2011	64,553,730.23	May 2013	27,996,359.12	April 2015	1,939,271.60
July 2011	62,695,897.29	June 2013	26,669,698.28	May 2015	995,929.67
August 2011	60,864,923.53	July 2013	25,362,438.30	June 2015	66,571.65
September 2011	59,060,432.80	August 2013	24,074,305.85	July 2015 and thereafter	0.00
October 2011	57,282,054.13	September 2013	22,805,031.37		

VA Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$22,526,000.00
December 2001	22,401,645.00
January 2002	22,276,668.22
February 2002	22,151,066.57
March 2002	22,024,836.90
April 2002	21,897,976.08
May 2002	21,770,480.96
June 2002	21,642,348.37
July 2002	21,513,575.11
August 2002	21,384,157.99
September 2002	21,254,093.78
October 2002	21,123,379.24
November 2002	20,992,011.14
December 2002	20,859,986.20
January 2003	20,727,301.13
February 2003	20,593,952.63
March 2003	20,459,937.40
April 2003	20,325,252.08
May 2003	20,189,893.34
June 2003	20,053,857.81
July 2003	19,917,142.10
August 2003	19,779,742.81
September 2003	19,641,656.52
October 2003	19,502,879.81
November 2003	19,363,409.21
December 2003	19,223,241.25
January 2004	19,082,372.46
February 2004	18,940,799.32
March 2004	18,798,518.32
April 2004	18,655,525.91
May 2004	18,511,818.54
June 2004	18,367,392.63
July 2004	18,222,244.59
August 2004	18,076,370.82
September 2004	17,929,767.67
October 2004	17,782,431.51
November 2004	17,634,358.67
December 2004	17,485,545.46
January 2005	17,335,988.19
February 2005	17,185,683.13
March 2005	17,034,626.54
April 2005	16,882,814.68
May 2005	16,730,243.75
June 2005	16,576,909.97
July 2005	$16,422,809.52
August 2005	16,267,938.57
September 2005	16,112,293.26
October 2005	15,955,869.73
November 2005	15,798,664.07
December 2005	15,640,672.39
January 2006	15,481,890.76
February 2006	15,322,315.21
March 2006	15,161,941.79
April 2006	15,000,766.50
May 2006	14,838,785.33
June 2006	14,675,994.25
July 2006	14,512,389.23
August 2006	14,347,966.17
September 2006	14,182,721.00
October 2006	14,016,649.61
November 2006	13,849,747.86
December 2006	13,682,011.60
January 2007	13,513,436.65
February 2007	13,344,018.84
March 2007	13,173,753.93
April 2007	13,002,637.70
May 2007	12,830,665.89
June 2007	12,657,834.22
July 2007	12,484,138.39
August 2007	12,309,574.08
September 2007	12,134,136.95
October 2007	11,957,822.64
November 2007	11,780,626.75
December 2007	11,602,544.88
January 2008	11,423,572.61
February 2008	11,243,705.47
March 2008	11,062,939.00
April 2008	10,881,268.69
May 2008	10,698,690.04
June 2008	10,515,198.49
July 2008	10,330,789.48
August 2008	10,145,458.43
September 2008	9,959,200.72
October 2008	9,772,011.72
November 2008	9,583,886.78
December 2008	9,394,821.21
January 2009	9,204,810.32
February 2009	9,013,849.37
March 2009	$ 8,821,933.62
April 2009	8,629,058.29
May 2009	8,435,218.58
June 2009	8,240,409.67
July 2009	8,044,626.72
August 2009	7,847,864.85
September 2009	7,650,119.18
October 2009	7,451,384.77
November 2009	7,251,656.70
December 2009	7,050,929.98
January 2010	6,849,199.63
February 2010	6,646,460.63
March 2010	6,442,707.93
April 2010	6,237,936.47
May 2010	6,032,141.15
June 2010	5,825,316.86
July 2010	5,617,458.44
August 2010	5,408,560.74
September 2010	5,198,618.54
October 2010	4,987,626.63
November 2010	4,775,579.77
December 2010	4,562,472.67
January 2011	4,348,300.03
February 2011	4,133,056.53
March 2011	3,916,736.81
April 2011	3,699,335.50
May 2011	3,480,847.17
June 2011	3,261,266.41
July 2011	3,040,587.74
August 2011	2,818,805.68
September 2011	2,595,914.71
October 2011	2,371,909.28
November 2011	2,146,783.83
December 2011	1,920,532.75
January 2012	1,693,150.41
February 2012	1,464,631.16
March 2012	1,234,969.32
April 2012	1,004,159.17
May 2012	772,194.96
June 2012	539,070.94
July 2012	304,781.29
August 2012	69,320.20
September 2012 and thereafter	0.00

VB Class Planned Balances

Distribution Date	Planned Balance
Initial Balance through August 2012	$8,679,000.00
September 2012	$8,511,681.80
October 2012	8,273,860.21
November 2012	$8,034,849.51
December 2012	7,794,643.76

VB Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2013	$7,553,236.97	December 2013	$4,816,755.35	November 2014	$1,925,947.56
February 2013	7,310,623.16	January 2014	4,560,459.13	December 2014	1,655,197.30
March 2013	7,066,796.27	February 2014	4,302,881.42	January 2015	1,383,093.29
April 2013	6,821,750.26	March 2014	4,044,015.83	February 2015	1,109,628.75
May 2013	6,575,479.01	April 2014	3,783,855.91	March 2015	834,796.90
June 2013	6,327,976.40	May 2014	3,522,395.19	April 2015	558,590.88
July 2013	6,079,236.28	June 2014	3,259,627.16	May 2015	281,003.84
August 2013	5,829,252.47	July 2014	2,995,545.30	June 2015	2,028.86
September 2013	5,578,018.73	August 2014	2,730,143.02	July 2015 and thereafter	0.00
October 2013	5,325,528.82	September 2014	2,463,413.74		
November 2013	5,071,776.47	October 2014	2,195,350.81		

NZ Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$24,871,000.00	December 2004	$29,911,454.54	January 2008	$35,973,427.39
December 2001	24,995,355.00	January 2005	30,061,011.81	February 2008	36,153,294.53
January 2002	25,120,331.77	February 2005	30,211,316.87	March 2008	36,334,061.00
February 2002	25,245,933.43	March 2005	30,362,373.46	April 2008	36,515,731.31
March 2002	25,372,163.10	April 2005	30,514,185.32	May 2008	36,698,309.96
April 2002	25,499,023.92	May 2005	30,666,756.25	June 2008	36,881,801.51
May 2002	25,626,519.04	June 2005	30,820,090.03	July 2008	37,066,210.52
June 2002	25,754,651.63	July 2005	30,974,190.48	August 2008	37,251,541.57
July 2002	25,883,424.89	August 2005	31,129,061.43	September 2008	37,437,799.28
August 2002	26,012,842.01	September 2005	31,284,706.74	October 2008	37,624,988.28
September 2002	26,142,906.22	October 2005	31,441,130.27	November 2008	37,813,113.22
October 2002	26,273,620.76	November 2005	31,598,335.93	December 2008	38,002,178.79
November 2002	26,404,988.86	December 2005	31,756,327.61	January 2009	38,192,189.68
December 2002	26,537,013.80	January 2006	31,915,109.24	February 2009	38,383,150.63
January 2003	26,669,698.87	February 2006	32,074,684.79	March 2009	38,575,066.38
February 2003	26,803,047.37	March 2006	32,235,058.21	April 2009	38,767,941.71
March 2003	26,937,062.60	April 2006	32,396,233.50	May 2009	38,961,781.42
April 2003	27,071,747.92	May 2006	32,558,214.67	June 2009	39,156,590.33
May 2003	27,207,106.66	June 2006	32,721,005.75	July 2009	39,352,373.28
June 2003	27,343,142.19	July 2006	32,884,610.77	August 2009	39,549,135.15
July 2003	27,479,857.90	August 2006	33,049,033.83	September 2009	39,746,880.82
August 2003	27,617,257.19	September 2006	33,214,279.00	October 2009	39,945,615.23
September 2003	27,755,343.48	October 2006	33,380,350.39	November 2009	40,145,343.30
October 2003	27,894,120.19	November 2006	33,547,252.14	December 2009	40,346,070.02
November 2003	28,033,590.79	December 2006	33,714,988.40	January 2010	40,547,800.37
December 2003	28,173,758.75	January 2007	33,883,563.35	February 2010	40,750,539.37
January 2004	28,314,627.54	February 2007	34,052,981.16	March 2010	40,954,292.07
February 2004	28,456,200.68	March 2007	34,223,246.07	April 2010	41,159,063.53
March 2004	28,598,481.68	April 2007	34,394,362.30	May 2010	41,364,858.85
April 2004	28,741,474.09	May 2007	34,566,334.11	June 2010	41,571,683.14
May 2004	28,885,181.46	June 2007	34,739,165.78	July 2010	41,779,541.56
June 2004	29,029,607.37	July 2007	34,912,861.61	August 2010	41,988,439.26
July 2004	29,174,755.41	August 2007	35,087,425.92	September 2010	42,198,381.46
August 2004	29,320,629.18	September 2007	35,262,863.05	October 2010	42,409,373.37
September 2004	29,467,232.33	October 2007	35,439,177.36	November 2010	42,621,420.23
October 2004	29,614,568.49	November 2007	35,616,373.25	December 2010	42,834,527.33
November 2004	29,762,641.33	December 2007	35,794,455.12	January 2011	43,048,699.97

NZ Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2011	$43,263,943.47	July 2015	$55,226,999.17	December 2019	$22,105,476.78
March 2011	43,480,263.19	August 2015	54,325,016.57	January 2020	21,703,875.25
April 2011	43,697,664.50	September 2015	53,436,430.93	February 2020	21,308,504.02
May 2011	43,916,152.83	October 2015	52,561,052.00	March 2020	20,919,272.68
June 2011	44,135,733.59	November 2015	51,698,692.16	April 2020	20,536,092.13
July 2011	44,356,412.26	December 2015	50,849,166.40	May 2020	20,158,874.49
August 2011	44,578,194.32	January 2016	50,012,292.28	June 2020	19,787,533.13
September 2011	44,801,085.29	February 2016	49,187,889.89	July 2020	19,421,982.64
October 2011	45,025,090.72	March 2016	48,375,781.81	August 2020	19,062,138.79
November 2011	45,250,216.17	April 2016	47,575,793.10	September 2020	18,707,918.55
December 2011	45,476,467.25	May 2016	46,787,751.23	October 2020	18,359,240.05
January 2012	45,703,849.59	June 2016	46,011,486.07	November 2020	18,016,022.57
February 2012	45,932,368.84	July 2016	45,246,829.87	December 2020	17,678,186.53
March 2012	46,162,030.68	August 2016	44,493,617.20	January 2021	17,345,653.46
April 2012	46,392,840.83	September 2016	43,751,684.92	February 2021	17,018,346.01
May 2012	46,624,805.04	October 2016	43,020,872.16	March 2021	16,696,187.91
June 2012	46,857,929.06	November 2016	42,301,020.31	April 2021	16,379,103.95
July 2012	47,092,218.71	December 2016	41,591,972.93	May 2021	16,067,020.00
August 2012	47,327,679.80	January 2017	40,893,575.79	June 2021	15,759,862.96
September 2012	47,564,318.20	February 2017	40,205,676.77	July 2021	15,457,560.77
October 2012	47,802,139.79	March 2017	39,528,125.91	August 2021	15,160,042.37
November 2012	48,041,150.49	April 2017	38,860,775.29	September 2021	14,867,237.71
December 2012	48,281,356.24	May 2017	38,203,479.08	October 2021	14,579,077.74
January 2013	48,522,763.03	June 2017	37,556,093.46	November 2021	14,295,494.37
February 2013	48,765,376.84	July 2017	36,918,476.65	December 2021	14,016,420.47
March 2013	49,009,203.73	August 2017	36,290,488.79	January 2022	13,741,789.86
April 2013	49,254,249.74	September 2017	35,671,992.02	February 2022	13,471,537.30
May 2013	49,500,520.99	October 2017	35,062,850.36	March 2022	13,205,598.45
June 2013	49,748,023.60	November 2017	34,462,929.75	April 2022	12,943,909.91
July 2013	49,996,763.72	December 2017	33,872,098.00	May 2022	12,686,409.16
August 2013	50,246,747.53	January 2018	33,290,224.74	June 2022	12,433,034.55
September 2013	50,497,981.27	February 2018	32,717,181.43	July 2022	12,183,725.32
October 2013	50,750,471.18	March 2018	32,152,841.35	August 2022	11,938,421.57
November 2013	51,004,223.53	April 2018	31,597,079.49	September 2022	11,697,064.23
December 2013	51,259,244.65	May 2018	31,049,772.65	October 2022	11,459,595.09
January 2014	51,515,540.87	June 2018	30,510,799.29	November 2022	11,225,956.74
February 2014	51,773,118.58	July 2018	29,980,039.62	December 2022	10,996,092.60
March 2014	52,031,984.17	August 2018	29,457,375.47	January 2023	10,769,946.87
April 2014	52,292,144.09	September 2018	28,942,690.36	February 2023	10,547,464.58
May 2014	52,553,604.81	October 2018	28,435,869.43	March 2023	10,328,591.49
June 2014	52,816,372.84	November 2018	27,936,799.41	April 2023	10,113,274.17
July 2014	53,080,454.70	December 2018	27,445,368.62	May 2023	9,901,459.92
August 2014	53,345,856.98	January 2019	26,961,466.96	June 2023	9,693,096.80
September 2014	53,612,586.26	February 2019	26,484,985.83	July 2023	9,488,133.61
October 2014	53,880,649.19	March 2019	26,015,818.19	August 2023	9,286,519.87
November 2014	54,150,052.44	April 2019	25,553,858.47	September 2023	9,088,205.81
December 2014	54,420,802.70	May 2019	25,099,002.59	October 2023	8,893,142.38
January 2015	54,692,906.71	June 2019	24,651,147.92	November 2023	8,701,281.23
February 2015	54,966,371.25	July 2019	24,210,193.27	December 2023	8,512,574.68
March 2015	55,241,203.10	August 2019	23,776,038.87	January 2024	8,326,975.74
April 2015	55,517,409.12	September 2019	23,348,586.34	February 2024	8,144,438.08
May 2015	55,794,996.16	October 2019	22,927,738.68	March 2024	7,964,916.05
June 2015	56,073,971.14	November 2019	22,513,400.26	April 2024	7,788,364.62

NZ Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
May 2024	$ 7,614,739.42	November 2026	$ 3,570,486.13	April 2029	$ 1,255,635.66
June 2024	7,443,996.71	December 2026	3,468,679.95	May 2029	1,196,070.66
July 2024	7,276,093.37	January 2027	3,368,670.35	June 2029	1,137,645.83
August 2024	7,110,986.89	February 2027	3,270,429.79	July 2029	1,080,343.15
September 2024	6,948,635.37	March 2027	3,173,931.09	August 2029	1,024,144.84
October 2024	6,788,997.52	April 2027	3,079,147.48	September 2029	969,033.39
November 2024	6,632,032.61	May 2027	2,986,052.58	October 2029	914,991.57
December 2024	6,477,700.53	June 2027	2,894,620.39	November 2029	862,002.38
January 2025	6,325,961.71	July 2027	2,804,825.28	December 2029	810,049.06
February 2025	6,176,777.16	August 2027	2,716,642.00	January 2030	759,115.12
March 2025	6,030,108.44	September 2027	2,630,045.65	February 2030	709,184.30
April 2025	5,885,917.68	October 2027	2,545,011.71	March 2030	660,240.57
May 2025	5,744,167.51	November 2027	2,461,515.99	April 2030	612,268.17
June 2025	5,604,821.13	December 2027	2,379,534.68	May 2030	565,251.52
July 2025	5,467,842.27	January 2028	2,299,044.29	June 2030	519,175.31
August 2025	5,333,195.15	February 2028	2,220,021.69	July 2030	474,024.45
September 2025	5,200,844.52	March 2028	2,142,444.07	August 2030	429,784.06
October 2025	5,070,755.64	April 2028	2,066,288.96	September 2030	386,439.47
November 2025	4,942,894.26	May 2028	1,991,534.21	October 2030	343,976.26
December 2025	4,817,226.61	June 2028	1,918,158.01	November 2030	302,380.20
January 2026	4,693,719.44	July 2028	1,846,138.84	December 2030	261,637.27
February 2026	4,572,339.93	August 2028	1,775,455.50	January 2031	221,733.67
March 2026	4,453,055.77	September 2028	1,706,087.13	February 2031	182,655.78
April 2026	4,335,835.09	October 2028	1,638,013.13	March 2031	144,390.21
May 2026	4,220,646.49	November 2028	1,571,213.22	April 2031	106,923.76
June 2026	4,107,459.02	December 2028	1,505,667.41	May 2031	70,243.40
July 2026	3,996,242.18	January 2029	1,441,356.02	June 2031	34,336.34
August 2026	3,886,965.89	February 2029	1,378,259.63	July 2031 and thereafter	0.00
September 2026	3,779,600.52	March 2029	1,316,359.13		
October 2026	3,674,116.86				

Group 5 Underlying RCR Certificate Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$148,330,821.00	May 2003	$119,919,193.08	November 2004	$ 79,149,170.27
December 2001	147,522,930.73	June 2003	117,625,527.66	December 2004	77,275,010.81
January 2002	146,614,931.94	July 2003	115,278,987.57	January 2005	75,444,654.34
February 2002	145,607,861.25	August 2003	112,884,440.74	February 2005	73,657,086.37
March 2002	144,502,951.97	September 2003	110,446,112.87	March 2005	71,911,315.72
April 2002	143,301,635.19	October 2003	107,968,464.58	April 2005	70,206,374.08
May 2002	142,005,548.29	November 2003	105,459,357.19	May 2005	68,541,315.37
June 2002	140,616,535.30	December 2003	102,971,146.39	June 2005	66,915,215.31
July 2002	139,136,634.73	January 2004	100,540,946.09	July 2005	65,327,170.91
August 2002	137,568,079.59	February 2004	98,167,415.08	August 2005	63,776,299.95
September 2002	135,913,293.13	March 2004	95,849,242.99	September 2005	62,261,740.54
October 2002	134,174,883.16	April 2004	93,585,149.56	October 2005	60,782,650.63
November 2002	132,355,636.11	May 2004	91,373,883.98	November 2005	59,338,207.57
December 2002	130,458,509.59	June 2004	89,214,224.16	December 2005	57,927,607.65
January 2003	128,486,624.99	July 2004	87,104,976.13	January 2006	56,550,065.69
February 2003	126,443,259.26	August 2004	85,044,973.37	February 2006	55,204,814.59
March 2003	124,331,836.18	September 2004	83,033,076.20	March 2006	53,891,104.92
April 2003	122,155,917.32	October 2004	81,068,171.12	April 2006	52,608,204.53

Group 5 Underlying RCR Certificate Targeted Balances (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
May 2006	$ 51,355,398.15	October 2010	$ 14,107,886.57	March 2015	$ 3,721,889.33
June 2006	50,131,986.99	November 2010	13,763,652.72	April 2015	3,627,493.90
July 2006	48,937,288.37	December 2010	13,427,628.35	May 2015	3,535,405.68
August 2006	47,770,635.35	January 2011	13,099,620.63	June 2015	3,445,569.57
September 2006	46,631,376.37	February 2011	12,779,441.24	July 2015	3,357,931.79
October 2006	45,518,874.90	March 2011	12,466,906.22	August 2015	3,272,439.81
November 2006	44,432,509.09	April 2011	12,161,835.89	September 2015	3,189,042.34
December 2006	43,371,671.43	May 2011	11,864,054.76	October 2015	3,107,689.30
January 2007	42,335,768.42	June 2011	11,573,391.39	November 2015	3,028,331.78
February 2007	41,324,220.28	July 2011	11,289,678.37	December 2015	2,950,922.03
March 2007	40,336,460.58	August 2011	11,012,752.15	January 2016	2,875,413.41
April 2007	39,371,935.98	September 2011	10,742,453.00	February 2016	2,801,760.40
May 2007	38,430,105.91	October 2011	10,478,624.92	March 2016	2,729,918.53
June 2007	37,510,442.28	November 2011	10,221,115.51	April 2016	2,659,844.40
July 2007	36,612,429.17	December 2011	9,969,775.95	May 2016	2,591,495.60
August 2007	35,735,562.62	January 2012	9,724,460.86	June 2016	2,524,830.77
September 2007	34,879,350.27	February 2012	9,485,028.27	July 2016	2,459,809.47
October 2007	34,043,311.15	March 2012	9,251,339.50	August 2016	2,396,392.25
November 2007	33,226,975.38	April 2012	9,023,259.11	September 2016	2,334,540.58
December 2007	32,429,883.98	May 2012	8,800,654.81	October 2016	2,274,216.84
January 2008	31,651,588.52	June 2012	8,583,397.39	November 2016	2,215,384.30
February 2008	30,891,650.97	July 2012	8,371,360.67	December 2016	2,158,007.09
March 2008	30,149,643.43	August 2012	8,164,421.40	January 2017	2,102,050.19
April 2008	29,425,147.86	September 2012	7,962,459.20	February 2017	2,047,479.43
May 2008	28,717,755.90	October 2012	7,765,356.51	March 2017	1,994,261.40
June 2008	28,027,068.65	November 2012	7,572,998.51	April 2017	1,942,363.52
July 2008	27,352,696.40	December 2012	7,385,273.05	May 2017	1,891,753.98
August 2008	26,694,258.50	January 2013	7,202,070.61	June 2017	1,842,401.69
September 2008	26,051,383.05	February 2013	7,023,284.22	July 2017	1,794,276.33
October 2008	25,423,706.81	March 2013	6,848,809.41	August 2017	1,747,348.27
November 2008	24,810,874.90	April 2013	6,678,544.15	September 2017	1,701,588.62
December 2008	24,212,540.68	May 2013	6,512,388.79	October 2017	1,656,969.12
January 2009	23,628,365.52	June 2013	6,350,246.02	November 2017	1,613,462.24
February 2009	23,058,018.65	July 2013	6,192,020.79	December 2017	1,571,041.05
March 2009	22,501,176.93	August 2013	6,037,620.29	January 2018	1,529,679.28
April 2009	21,957,524.71	September 2013	5,886,953.85	February 2018	1,489,351.30
May 2009	21,426,753.68	October 2013	5,739,932.95	March 2018	1,450,032.06
June 2009	20,908,562.63	November 2013	5,596,471.13	April 2018	1,411,697.12
July 2009	20,402,657.35	December 2013	5,456,483.96	May 2018	1,374,322.61
August 2009	19,908,750.45	January 2014	5,319,888.96	June 2018	1,337,885.24
September 2009	19,426,561.19	February 2014	5,186,605.62	July 2018	1,302,362.26
October 2009	18,955,815.35	March 2014	5,056,555.28	August 2018	1,267,731.48
November 2009	18,496,245.04	April 2014	4,929,661.14	September 2018	1,233,971.21
December 2009	18,047,588.62	May 2014	4,805,848.21	October 2018	1,201,060.30
January 2010	17,609,590.49	June 2014	4,685,043.22	November 2018	1,168,978.09
February 2010	17,182,000.98	July 2014	4,567,174.65	December 2018	1,137,704.42
March 2010	16,764,576.22	August 2014	4,452,172.65	January 2019	1,107,219.59
April 2010	16,357,078.00	September 2014	4,339,968.99	February 2019	1,077,504.40
May 2010	15,959,273.63	October 2014	4,230,497.08	March 2019	1,048,540.08
June 2010	15,570,935.82	November 2014	4,123,691.84	April 2019	1,020,308.33
July 2010	15,191,842.56	December 2014	4,019,489.76	May 2019	992,791.27
August 2010	14,821,776.99	January 2015	3,917,828.80	June 2019	965,971.46
September 2010	14,460,527.30	February 2015	3,818,648.38	July 2019	939,831.85

Group 5 Underlying RCR Certificate Targeted Balances (Continued)

Distribution Date	Targeted Balance
August 2019	$ 914,355.82
September 2019	889,527.16
October 2019	865,330.00
November 2019	841,748.90
December 2019	818,768.75
January 2020	796,374.84
February 2020	774,552.77
March 2020	753,288.51
April 2020	732,568.36
May 2020	712,378.96
June 2020	692,707.24
July 2020	673,540.47
August 2020	654,866.23
September 2020	636,672.36
October 2020	618,947.04
November 2020	601,678.70
December 2020	584,856.06
January 2021	568,468.11
February 2021	552,504.10
March 2021	536,953.56
April 2021	521,806.23
May 2021	507,052.14
June 2021	492,681.54
July 2021	478,684.91
August 2021	465,052.97
September 2021	451,776.66
October 2021	438,847.14
November 2021	426,255.78
December 2021	413,994.16
January 2022	402,054.07
February 2022	390,427.49
March 2022	379,106.59
April 2022	368,083.75
May 2022	357,351.50
June 2022	346,902.59
July 2022	336,729.92
August 2022	326,826.57
September 2022	317,185.78
October 2022	307,800.97
November 2022	298,665.71
December 2022	289,773.72
January 2023	281,118.88
February 2023	272,695.23
March 2023	264,496.94
April 2023	256,518.32
May 2023	248,753.82
June 2023	241,198.04
July 2023	233,845.70
August 2023	$ 226,691.64
September 2023	219,730.84
October 2023	212,958.41
November 2023	206,369.55
December 2023	199,959.61
January 2024	193,724.03
February 2024	187,658.38
March 2024	181,758.32
April 2024	176,019.63
May 2024	170,438.19
June 2024	165,009.97
July 2024	159,731.07
August 2024	154,597.65
September 2024	149,605.98
October 2024	144,752.43
November 2024	140,033.44
December 2024	135,445.55
January 2025	130,985.40
February 2025	126,649.68
March 2025	122,435.18
April 2025	118,338.77
May 2025	114,357.40
June 2025	110,488.09
July 2025	106,727.92
August 2025	103,074.07
September 2025	99,523.78
October 2025	96,074.35
November 2025	92,723.14
December 2025	89,467.61
January 2026	86,305.24
February 2026	83,233.61
March 2026	80,250.33
April 2026	77,353.09
May 2026	74,539.63
June 2026	71,807.75
July 2026	69,155.30
August 2026	66,580.19
September 2026	64,080.37
October 2026	61,653.85
November 2026	59,298.70
December 2026	57,013.02
January 2027	54,794.96
February 2027	52,642.74
March 2027	50,554.58
April 2027	48,528.80
May 2027	46,563.71
June 2027	44,657.70
July 2027	42,809.19
August 2027	$ 41,016.62
September 2027	39,278.50
October 2027	37,593.36
November 2027	35,959.77
December 2027	34,376.35
January 2028	32,841.72
February 2028	31,354.57
March 2028	29,913.62
April 2028	28,517.59
May 2028	27,165.28
June 2028	25,855.49
July 2028	24,587.05
August 2028	23,358.84
September 2028	22,169.75
October 2028	21,018.81
November 2028	19,904.87
December 2028	18,826.93
January 2029	17,784.05
February 2029	16,775.17
March 2029	15,799.34
April 2029	14,855.69
May 2029	13,943.27
June 2029	13,061.22
July 2029	12,208.68
August 2029	11,384.83
September 2029	10,588.86
October 2029	9,819.97
November 2029	9,077.40
December 2029	8,360.41
January 2030	7,668.26
February 2030	7,000.25
March 2030	6,355.70
April 2030	5,733.93
May 2030	5,134.31
June 2030	4,556.22
July 2030	3,999.05
August 2030	3,462.42
September 2030	2,946.33
October 2030	2,451.68
November 2030	1,979.18
December 2030	1,526.19
January 2031	1,094.08
February 2031	691.12
March 2031	341.82
April 2031	82.75
May 2031 and thereafter	0.00

FN Class Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$146,397,576.00	February 2006	$ 57,218,083.00	May 2010	$ 16,344,965.01
December 2001	145,633,603.13	March 2006	55,904,277.29	June 2010	15,913,446.72
January 2002	144,776,590.84	April 2006...........	54,618,770.27	July 2010	15,491,257.82
February 2002	143,827,451.55	May 2006	53,360,956.12	August 2010	15,078,196.24
March 2002	142,787,267.64	June 2006	52,130,241.88	September 2010......	14,674,064.18
April 2002...........	141,657,291.63	July 2006	50,926,047.19	October 2010	14,278,668.10
May 2002	140,438,954.05	August 2006	49,747,804.00	November 2010	13,891,818.59
June 2002	139,133,864.13	September 2006......	48,594,956.33	December 2010	13,513,330.28
July 2002	137,743,798.87	October 2006	47,466,960.00	January 2011	13,143,021.79
August 2002	136,270,703.52	November 2006	46,363,282.39	February 2011	12,780,715.60
September 2002......	134,716,688.18	December 2006	45,283,402.19	March 2011	12,426,237.99
October 2002	133,084,023.18	January 2007	44,226,809.18	April 2011...........	12,079,418.97
November 2002	131,375,134.26	February 2007	43,193,003.97	May 2011	11,740,092.17
December 2002	129,592,596.54	March 2007	42,181,497.78	June 2011	11,408,094.79
January 2003	127,739,128.50	April 2007...........	41,191,812.22	July 2011	11,083,267.53
February 2003	125,817,585.39	May 2007	40,223,479.08	August 2011	10,765,454.49
March 2003	123,830,952.11	June 2007	39,276,040.08	September 2011......	10,454,503.09
April 2003...........	121,782,336.02	July 2007	38,349,046.70	October 2011	10,150,264.06
May 2003	119,674,959.71	August 2007	37,442,059.95	November 2011	9,852,591.28
June 2003	117,512,204.28	September 2007......	36,554,650.18	December 2011	9,561,341.81
July 2003	115,297,637.44	October 2007	35,686,396.88	January 2012	9,276,375.73
August 2003	113,035,574.15	November 2007	34,836,888.48	February 2012	8,997,556.15
September 2003......	110,729,734.90	December 2007	34,005,722.16	March 2012	8,724,749.11
October 2003	108,384,062.16	January 2008	33,192,503.68	April 2012...........	8,457,823.50
November 2003	106,005,678.74	February 2008	32,396,847.20	May 2012	8,196,651.06
December 2003	103,643,289.81	March 2008	31,618,375.06	June 2012	7,941,106.25
January 2004	101,331,588.97	April 2008...........	30,856,717.66	July 2012	7,691,066.23
February 2004	99,069,495.94	May 2008	30,111,513.27	August 2012	7,446,410.81
March 2004	96,855,953.30	June 2008	29,382,407.86	September 2012......	7,207,022.37
April 2004...........	94,689,926.03	July 2008	28,669,054.93	October 2012	6,972,785.82
May 2004	92,570,401.01	August 2008	27,971,115.37	November 2012	6,743,588.53
June 2004	90,496,386.56	September 2008......	27,288,257.28	December 2012	6,519,320.29
July 2004	88,466,912.01	October 2008	26,620,155.84	January 2013	6,299,873.28
August 2004	86,481,027.24	November 2008	25,966,493.15	February 2013	6,085,141.97
September 2004......	84,537,802.26	December 2008	25,326,958.09	March 2013	5,875,023.11
October 2004	82,636,326.78	January 2009	24,701,246.16	April 2013...........	5,669,415.67
November 2004	80,775,709.77	February 2009	24,089,059.34	May 2013	5,468,220.78
December 2004	78,955,079.10	March 2009	23,490,105.99	June 2013	5,271,341.72
January 2005	77,173,581.11	April 2009...........	22,904,100.68	July 2013	5,078,683.82
February 2005	75,430,380.23	May 2009	22,330,764.05	August 2013	4,890,154.47
March 2005	73,724,658.59	June 2009	21,769,822.71	September 2013......	4,705,663.05
April 2005...........	72,055,615.66	July 2009	21,221,009.10	October 2013	4,525,120.86
May 2005	70,422,467.88	August 2009	20,684,061.37	November 2013	4,348,441.16
June 2005	68,824,448.29	September 2009......	20,158,723.26	December 2013	4,175,539.03
July 2005	67,260,806.21	October 2009	19,644,743.97	January 2014	4,006,331.42
August 2005	65,730,806.86	November 2009	19,141,878.06	February 2014	3,840,737.02
September 2005......	64,233,731.04	December 2009	18,649,885.32	March 2014	3,678,676.32
October 2005	62,768,874.81	January 2010	18,168,530.67	April 2014...........	3,520,071.49
November 2005	61,335,549.17	February 2010	17,697,584.07	May 2014	3,364,846.40
December 2005	59,933,079.71	March 2010	17,236,820.36	June 2014	3,212,926.54
January 2006	58,560,806.34	April 2010...........	16,786,019.22	July 2014	3,064,239.02

FN Class (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
August 2014	$ 2,918,712.52	June 2015	$ 1,622,671.31	April 2016	$ 574,742.62
September 2014	2,776,277.25	July 2015	1,507,626.06	May 2016	481,577.43
October 2014	2,636,864.93	August 2015	1,394,997.02	June 2016	390,340.86
November 2014	2,500,408.76	September 2015	1,284,730.51	July 2016	300,989.78
December 2014	2,366,843.39	October 2015	1,176,773.99	August 2016	213,481.98
January 2015	2,236,104.84	November 2015	1,071,076.04	September 2016	127,776.17
February 2015	2,108,130.56	December 2015	967,586.40	October 2016	43,831.96
March 2015	1,982,859.32	January 2016	866,255.85	November 2016 and thereafter	0.00
April 2015	1,860,231.22	February 2016	767,036.26		
May 2015	1,740,187.66	March 2016	669,880.54		

FX Class Targeted Balances

Distribution Date	Targeted Balance
Initial Balance through October 2016	$4,944.00
November 2016 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$1,407,076,948 (Approximate)

FannieMae®

Guaranteed Pass-Through Certificates Fannie Mae Trust 2001-72

PROSPECTUS SUPPLEMENT

Bear, Stearns & Co. Inc.

October 12, 2001