

\$850,000,000



Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2001-43

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS. The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
DA	1	\$ 53,763,000	SCH	5.0%	FIX	313920 V B 3	April 2017
DI	1	15,360,857(1)	NTL	7.0	FIX/IO	313920 V C 1	April 2017
DB	1	116,795,000	SCH	7.0	FIX	313920 V D 9	September 2027
F	1	35,860,500	SUP/AD	(2)	FLT	313920 V E 7	June 2026
S	1	35,860,500(1)	NTL	(2)	INV/IO	313920 V F 4	June 2026
FC(3) ...	1	37,183,823	SCH/AD	(2)	FLT	313920 V G 2	November 2024
SC(3) ...	1	11,441,177	SCH/AD	(2)	INV	313920 V H 0	November 2024
FD(3) ...	1	45,084,382	SUP/AD	(2)	FLT	313920 V J 6	June 2026
SD(3) ...	1	13,872,118	SUP/AD	(2)	INV	313920 V K 3	June 2026
VC	1	56,000,000	SEQ/AD	7.0	FIX	313920 V L 1	November 2016
Z	1	30,000,000	SEQ	7.0	FIX/Z	313920 V M 9	September 2031
EA	2	66,359,000	PAC	5.0	FIX	313920 V N 7	October 2016
EB	2	51,975,000	PAC	5.5	FIX	313920 V P 2	December 2021
EC	2	49,812,000	PAC	6.0	FIX	313920 V Q 0	April 2025
ED	2	40,586,000	PAC	6.5	FIX	313920 V R 8	June 2027
EG	2	50,523,000	PAC	6.5	FIX	313920 V S 6	August 2029
IA	2	28,153,769(1)	NTL	6.5	FIX/IO	313920 V T 4	April 2025
VJ	2	13,160,000	PAC/AD	6.0	FIX	313920 V U 1	December 2009
VK	2	26,331,000	PAC/AD	6.5	FIX	313920 V V 9	March 2019
PZ	2	18,748,000	PAC	6.5	FIX/Z	313920 V W 7	September 2031
VL	2	18,574,000	SCH/AD	6.5	FIX	313920 V X 5	August 2016
ZH	2	11,396,000	SCH	6.5	FIX/Z	313920 V Y 3	September 2031
YQ(3) ...	2	34,241,000	SCH/AD	6.5	FIX	313920 V Z 0	January 2031
YZ(3) ...	2	1,200,000	SCH	6.5	FIX/Z	313920 W A 4	March 2031
JA	2	38,310,000	SUP	6.5	FIX	313920 W B 2	January 2031
JC	2	9,615,000	SUP	6.5	FIX	313920 W C 0	April 2031
JB	2	10,000,000	SUP	6.5	FIX	313920 W D 8	July 2031
JD	2	9,170,000	SUP	6.5	FIX	313920 W E 6	September 2031
R		0	NPR	0	NPR	313920 W F 3	September 2031
RL		0	NPR	0	NPR	313920 W G 1	September 2031

(1) Notional balances. These classes are interest only classes.

(2) Based on LIBOR.

(3) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The YL, HA, FE, SE, HB and YP Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 20, 2001.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

JPMorgan

July 18, 2001

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”); and
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

J.P. Morgan Securities Inc.
Prospectus Department
4 New York Plaza, 9th Floor
New York, New York 10004
(telephone 212-623-3425).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of August 1, 2001)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$400,000,000	360	357	2	7.57%
Group 2 MBS	\$450,000,000	360	357	3	7.05%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 20, 2001.

Distribution Dates

We will make payments on the Certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
F	4.480%	8.500%	0.65%	LIBOR + 65 basis points
S	4.020%	7.850%	0.00%	7.85% – LIBOR
FC	4.320%	8.500%	0.60%	LIBOR + 60 basis points
SC	13.585%	25.675%	0.00%	25.675% – (3.25 X LIBOR)
FD	4.320%	8.500%	0.60%	LIBOR + 60 basis points
SD	13.585%	25.675%	0.00%	25.675% – (3.25 X LIBOR)
FE	4.320%	8.500%	0.60%	LIBOR + 60 basis points
SE	13.585%	25.675%	0.00%	25.675% – (3.25 X LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
DI	28.5714285714% of the DA Class
S	100% of the F Class
IA	23.0769230769% of the EA Class
	15.3846153846% of the EB Class
	7.6923076923% of the EC Class
	7.6923076923% of the VJ Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

1. To the VC Class to zero.
2. To the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, until the FC and SC Classes are reduced to their Scheduled Balances.
3. To the F, FD and SD Classes, in the proportions of 25.0000000000%, 57.3529407275% and 17.6470592725%, respectively, until the principal balances of the FD and SD Classes are reduced to zero.
4. To the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, to zero.
5. To the Z Class.

Group 1 Cash Flow Distribution Amount

1. To the DA and DB Classes, in that order, to their Scheduled Balances.
2. To the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, until the FC and SC Classes are reduced to their Scheduled Balances.
3. To the F, FD and SD Classes, in the proportions of 25.0000000000%, 57.3529407275% and 17.6470592725%, respectively, until the principal balances of the FD and SD Classes are reduced to zero.
4. To the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, to zero.
5. To the DA and DB Classes, in that order, to zero.
6. To the VC and Z Classes, in that order, to zero.

Group 2 Principal Distribution Amount

PZ Accrual Amount

To the VJ and VK Classes, in that order, to zero, and thereafter to the PZ Class.

ZH Accrual Amount

To the VL Class to zero, and thereafter to the ZH Class.

YZ Accrual Amount

To the YQ Class to zero, and thereafter to the YZ Class.

Group 2 Cash Flow Distribution Amount

1. To the EA, EB, EC, ED, EG, VJ, VK and PZ Classes, in that order, to their Planned Balances.
2. To the VL and ZH Classes, in that order, to their Scheduled Balances.
3. To the YQ and YZ Classes, in that order, to their Scheduled Balances.

4. To the JA and JC Classes, in that order, to zero.
5. To the YQ and YZ Classes, in that order to zero.
6. To the JB and JD Classes, in that order, to zero.
7. To the VL and ZH Classes, in that order, to zero.
8. To the EA, EB, EC, ED, EG, VJ, VK and PZ Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 1 Classes		PSA Prepayment Assumption						
		0%	100%	300%	325%	450%	600%	
DA and DI		7.3	1.8	1.8	1.8	1.8	1.8	
DB		17.8	5.5	5.5	5.4	4.3	3.5	
VC		8.9	8.9	7.2	6.9	5.7	4.6	
Z		27.6	22.9	14.2	13.4	10.4	8.1	
		PSA Prepayment Assumption						
		0%	100%	325%	450%	600%		
F and S		21.7	12.8	2.8	2.0	1.6		
		PSA Prepayment Assumption						
		0%	100%	165%	280%	300%	325%	450%
FC, SC and YL	19.5	10.2	4.0	4.0	3.8	3.4	2.5	2.0
FD, SD and HA	23.6	15.0	10.8	3.2	2.6	2.2	1.5	1.2
FE, SE and HB	21.7	12.8	7.7	3.6	3.1	2.8	2.0	1.6
Group 2 Classes		PSA Prepayment Assumption						
		0%	100%	180%	250%	500%		
EA		7.3	1.8	1.8	1.8	1.8		
EB		14.9	4.0	4.0	4.0	3.0		
EC		18.8	6.0	6.0	6.0	3.7		
ED		21.3	8.0	8.0	8.0	4.5		
EG		23.4	10.5	10.5	10.5	5.7		
IA		10.9	3.1	3.1	3.1	2.5		
VJ		4.5	4.5	4.5	4.5	4.3		
VK		13.4	12.0	12.0	12.0	7.4		
PZ		25.5	18.1	18.1	18.1	10.8		
JA		28.9	20.7	2.7	1.5	0.7		
JC		29.5	25.1	6.5	2.5	1.3		
JB		29.7	27.0	11.6	3.9	1.9		
JD		29.9	28.9	16.6	4.4	2.0		
		PSA Prepayment Assumption						
		0%	100%	180%	185%	250%	500%	
VL		8.7	8.7	8.7	8.7	4.5	2.1	
ZH		27.0	20.9	20.9	20.9	6.7	2.4	
		PSA Prepayment Assumption						
		0%	100%	130%	180%	185%	250%	500%
YQ	26.0	13.0	3.7	3.7	3.7	2.6	1.5	
YZ	28.2	16.6	9.0	9.0	7.6	3.6	1.8	
YP	27.8	13.5	4.0	4.0	3.9	2.6	1.5	

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences be-

tween the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a

developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certi-

cates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2001 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1 and Group 2 Classes on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FC, SC, FD, SD, YQ and YZ Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1.

You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $\frac{1}{32}$ of 1% of the outstanding principal balance of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional Level Payment Mortgage Loans secured by first

mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$400,000,000
MBS Pass-Through Rate	7.00%
Range of WACs (annual percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$450,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	3 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	DA, DI, DB, VC and Z
Floating Rate	F, FC and FD
Inverse Floating Rate	S, SC and SD
Accrual	Z
Interest Only	DI and S
RCR**	YL, HA, FE, SE and HB

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	EA, EB, EC, ED, EG, IA, VJ, VK, PZ, VL, ZH, YQ, YZ, JA, JC, JB and JD
Interest Only	IA
Accrual	PZ, ZH and YZ
RCR**	YP
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

Accrual Classes. The Z, PZ, ZH and YZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.83% in the case of the F and S Classes, and 3.72% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Scheduled	DA, DB, FC and SC
Support	F, FD and SD
Sequential Pay	VC and Z
Accretion Directed	F, FC, SC, FD, SD and VC
Notional	DI and S
RCR**	YL, HA, FE, SE and HB
Group 2 Classes	
PAC	EA, EB, EC, ED, EG, VJ, VK and PZ
Scheduled	VL, ZH, YQ and YZ
Support	JA, JC, JB and JD
Accretion Directed	VJ, VK, VL and YQ
Notional	IA
RCR**	YP
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the Z Class (the “Z Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PZ, ZH and YZ Classes (the “PZ Accrual Amount,” “ZH Accrual Amount” and “YZ Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes listed below as follows:

- (i) to the VC Class, until its principal balance is reduced to zero;
- (ii) concurrently, to the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, until the principal balances of the FC and SC Classes are reduced to their Scheduled Balances for that Distribution Date;
- (iii) concurrently, to the F, FD and SD Classes, in the proportions of 25.0000000000%, 57.3529407275% and 17.6470592725%, respectively, until the principal balances of the FD and SD Classes are reduced to zero;
- (iv) concurrently, to the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, without regard to the Scheduled Balances of the FC and SC Classes and until their principal balances are reduced to zero; and
- (v) thereafter to the Z Class.

Accretion
Directed
Classes
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) sequentially, to the DA and DB Classes, in that order, until their principal balances are reduced to their Scheduled Balances for that Distribution Date;
- (ii) concurrently, to the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, until the FC and SC Classes are reduced to their Scheduled Balances for that Distribution Date;
- (iii) concurrently, to the F, FD and SD Classes, in the proportions of 25.0000000000%, 57.3529407275% and 17.6470592725%, respectively, until the principal balances of the FD and SD Classes are reduced to zero;

Scheduled
Classes

Scheduled
Classes and
Support Class

Support Classes

(iv) concurrently, to the F, FC and SC Classes, in the proportions of 25.0000000000%, 57.3529403599% and 17.6470596401%, respectively, without regard to the Scheduled Balances of the FC and SC Classes and until their principal balances are reduced to zero;

Scheduled
Classes and
Support Class

(v) sequentially, to the DA and DB Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and

Scheduled
Classes

(vi) sequentially, to the VC and Z Classes, in that order, until their principal balances are reduced to zero.

Sequential
Pay Classes

Group 2 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount, sequentially, as principal of the VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class.

Accretion
Directed
Classes
and
Accrual
Class

ZH Accrual Amount

On each Distribution Date, we will pay the ZH Accrual Amount as principal of the VL Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZH Accrual Amount as principal of the ZH Class.

Accretion
Directed
Class
and
Accrual
Class

YZ Accrual Amount

On each Distribution Date, we will pay the YZ Accrual Amount as principal of the YQ Class, until its principal balance is reduced to zero. Thereafter, we will pay the YZ Accrual Amount as principal of the YZ Class.

Accretion
Directed
Class
and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) sequentially, to the EA, EB, EC, ED, EG, VJ, VK and PZ Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;

PAC
Classes

(ii) sequentially, to the VL and ZH Classes, in that order, until their principal balances are reduced to their Scheduled Balances for that Distribution Date;

Scheduled
Classes

(iii) sequentially, to the YQ and YZ Classes, in that order, until their principal balances are reduced to their Scheduled Balances for that Distribution Date;

Scheduled
Classes

(iv) sequentially, to the JA and JC Classes, in that order, until their principal balances are reduced to zero;

Support
Classes

(v) sequentially, to the YQ and YZ Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero;

Scheduled
Classes

(vi) sequentially, to the JB and JD Classes, in that order, until their principal balances are reduced to zero;

Support
Classes

- | | |
|--|---------------------|
| (vii) sequentially, to the VL and ZH Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and | } Scheduled Classes |
| (viii) sequentially, to the EA, EB, EC, ED, EG, VJ, VK and PZ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. | |
| | } PAC Classes |

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original term to maturity, remaining term to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 20, 2001;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Scheduled Balances	DA and DB	Between 100% and 300%
Scheduled Balances	FC, SC and YL	Between 165% and 280%
Planned Balances	EA, EB, EC, ED, EG, VJ, VK and PZ	Between 100% and 250%
Scheduled Balances	VL and ZH	Between 100% and 185%
Scheduled Balances	YQ, YZ and YP	Between 130% and 180%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the

applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
DA	Between 100% and 506%
DB	Between 100% and 300%
FC	Between 165% and 280%
SC	Between 165% and 280%
YL	Between 165% and 280%
EA	Between 100% and 404%
EB	Between 100% and 292%
EC	Between 100% and 257%
ED	Between 100% and 250%
EG	Between 100% and 250%
VJ	Between 0% and 394%
VK	Between 93% and 250%
PZ	Between 87% and 250%
VL	Between 0% and 185%
ZH	Between 80% and 185%
YQ	Between 130% and 180%
YZ	Between 130% and 180%
YP	Between 130% and 180%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the

assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields on the Fixed Rate Interest Only Classes will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>0% Yield Prepayment Rate</u>
DI	924% PSA
IA	489% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling such level for the remaining months, the investors in the Fixed Rate Interest Only Classes would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
DI	10.50%
IA	15.75%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	300%	325%	450%	600%
Yields to Maturity	36.8%	13.9%	13.9%	13.9%	13.9%	12.5%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	180%	250%	500%
Yields to Maturity	24.8%	11.9%	11.9%	11.9%	(0.7)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the S Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	4.375000%
SC	99.875000%
SD	98.750000%
SE	99.258481%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	325%	450%	600%
1.83%	172.1%	172.1%	146.8%	130.6%	111.6%
3.83%	109.8%	109.8%	81.9%	63.5%	43.6%
5.83%	52.5%	52.3%	17.3%	(5.9)%	(27.4)%
7.83%	(20.6)%	(27.5)%	*	*	*
7.85%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	165%	280%	300%	325%	600%
1.72%	20.8%	20.8%	20.7%	20.7%	20.6%	20.6%	20.5%
3.72%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	13.9%
5.72%	7.3%	7.3%	7.4%	7.4%	7.4%	7.4%	7.5%
7.72%	0.7%	0.7%	0.9%	0.9%	0.9%	0.9%	1.2%
7.90%	0.1%	0.1%	0.3%	0.3%	0.3%	0.4%	0.6%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	165%	280%	300%	325%	600%
1.72%	21.0%	21.0%	21.1%	21.2%	21.2%	21.2%	21.4%
3.72%	14.1%	14.2%	14.2%	14.4%	14.5%	14.6%	15.0%
5.72%	7.4%	7.4%	7.4%	7.8%	8.0%	8.1%	8.8%
7.72%	0.7%	0.8%	0.8%	1.3%	1.5%	1.7%	2.6%
7.90%	0.1%	0.2%	0.2%	0.8%	0.9%	1.1%	2.1%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	165%	280%	300%	325%	600%
1.72%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%	20.9%
3.72%	14.1%	14.1%	14.1%	14.2%	14.2%	14.2%	14.4%
5.72%	7.3%	7.3%	7.4%	7.6%	7.6%	7.7%	8.0%
7.72%	0.7%	0.7%	0.8%	1.1%	1.2%	1.3%	1.8%
7.90%	0.1%	0.1%	0.2%	0.5%	0.6%	0.7%	1.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1 and Group 2 Classes, and
- in the case of the Group 1 and Group 2 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.50%
Group 2 MBS	360 months	360 months	9.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	DA and DI† Classes						DB Class						F and S† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	300%	325%	450%	600%	0%	100%	300%	325%	450%	600%	0%	100%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	95	81	81	81	81	81	100	100	100	100	100	100	100	100	89	83	76
August 2003	90	44	44	44	44	44	100	100	100	100	100	100	100	100	66	48	27
August 2004	85	0	0	0	0	0	100	98	98	98	98	71	100	100	39	9	0
August 2005	79	0	0	0	0	0	100	77	77	77	59	18	100	100	19	0	0
August 2006	72	0	0	0	0	0	100	57	57	57	22	0	100	100	6	0	0
August 2007	65	0	0	0	0	0	100	39	39	37	0	0	100	100	0	0	0
August 2008	57	0	0	0	0	0	100	21	21	14	0	0	100	100	0	0	0
August 2009	48	0	0	0	0	0	100	5	5	0	0	0	100	100	0	0	0
August 2010	38	0	0	0	0	0	100	0	0	0	0	0	100	91	0	0	0
August 2011	27	0	0	0	0	0	100	0	0	0	0	0	100	79	0	0	0
August 2012	15	0	0	0	0	0	100	0	0	0	0	0	100	68	0	0	0
August 2013	2	0	0	0	0	0	100	0	0	0	0	0	100	57	0	0	0
August 2014	0	0	0	0	0	0	95	0	0	0	0	0	100	47	0	0	0
August 2015	0	0	0	0	0	0	87	0	0	0	0	0	100	37	0	0	0
August 2016	0	0	0	0	0	0	79	0	0	0	0	0	100	28	0	0	0
August 2017	0	0	0	0	0	0	71	0	0	0	0	0	96	16	0	0	0
August 2018	0	0	0	0	0	0	61	0	0	0	0	0	91	3	0	0	0
August 2019	0	0	0	0	0	0	50	0	0	0	0	0	86	0	0	0	0
August 2020	0	0	0	0	0	0	39	0	0	0	0	0	81	0	0	0	0
August 2021	0	0	0	0	0	0	26	0	0	0	0	0	75	0	0	0	0
August 2022	0	0	0	0	0	0	12	0	0	0	0	0	69	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.3	1.8	1.8	1.8	1.8	1.8	17.8	5.5	5.5	5.4	4.3	3.5	21.7	12.8	2.8	2.0	1.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FC, SC and YL Classes								FD, SD and HA Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	165%	280%	300%	325%	450%	600%	0%	100%	165%	280%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	93	93	93	93	93	93	100	100	100	90	88	86	75	62
August 2003	100	100	78	78	78	78	78	60	100	100	100	68	63	56	23	0
August 2004	100	100	59	59	59	59	21	0	100	100	100	44	34	23	0	0
August 2005	100	100	43	43	43	43	0	0	100	100	100	26	14	*	0	0
August 2006	100	100	30	30	30	14	0	0	100	100	100	15	2	0	0	0
August 2007	100	100	20	20	15	0	0	0	100	100	100	8	0	0	0	0
August 2008	100	100	13	13	4	0	0	0	100	100	100	6	0	0	0	0
August 2009	100	100	8	8	*	0	0	0	100	100	100	5	0	0	0	0
August 2010	100	80	0	0	0	0	0	0	100	100	88	0	0	0	0	0
August 2011	100	54	0	0	0	0	0	0	100	100	64	0	0	0	0	0
August 2012	100	29	0	0	0	0	0	0	100	100	44	0	0	0	0	0
August 2013	100	5	0	0	0	0	0	0	100	100	25	0	0	0	0	0
August 2014	100	0	0	0	0	0	0	0	100	86	8	0	0	0	0	0
August 2015	100	0	0	0	0	0	0	0	100	68	0	0	0	0	0	0
August 2016	100	0	0	0	0	0	0	0	100	52	0	0	0	0	0	0
August 2017	91	0	0	0	0	0	0	0	100	29	0	0	0	0	0	0
August 2018	81	0	0	0	0	0	0	0	100	6	0	0	0	0	0	0
August 2019	70	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2020	58	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2021	46	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2022	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2023	12	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	72	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.5	10.2	4.0	4.0	3.8	3.4	2.5	2.0	23.6	15.0	10.8	3.2	2.6	2.2	1.5	1.2

Date	VC Class						Z Class						FE, SE and HB Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	300%	325%	450%	600%	0%	100%	300%	325%	450%	600%	0%	100%	165%	280%	300%	325%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	96	96	96	96	96	96	107	107	107	107	107	107	100	100	97	91	91	89	83	76
August 2003	92	92	92	92	92	92	115	115	115	115	115	115	100	100	90	73	70	66	48	27
August 2004	88	88	88	88	88	88	123	123	123	123	123	123	100	100	81	50	45	39	9	0
August 2005	83	83	83	83	83	83	132	132	132	132	132	132	100	100	74	34	27	19	0	0
August 2006	78	78	78	78	78	45	142	142	142	142	142	142	100	100	68	22	15	6	0	0
August 2007	72	72	72	72	62	0	152	152	152	152	152	142	100	100	64	14	7	0	0	0
August 2008	66	66	66	66	15	0	163	163	163	163	163	90	100	100	61	9	2	0	0	0
August 2009	60	60	60	50	0	0	175	175	175	175	138	56	100	100	58	7	*	0	0	0
August 2010	53	53	31	13	0	0	187	187	187	187	99	35	100	91	48	0	0	0	0	0
August 2011	46	46	0	0	0	0	201	201	197	167	71	22	100	79	35	0	0	0	0	0
August 2012	38	38	0	0	0	0	215	215	158	132	50	14	100	68	24	0	0	0	0	0
August 2013	30	30	0	0	0	0	231	231	126	103	36	9	100	57	14	0	0	0	0	0
August 2014	21	21	0	0	0	0	248	248	101	81	25	5	100	47	5	0	0	0	0	0
August 2015	11	11	0	0	0	0	266	266	80	63	18	3	100	37	0	0	0	0	0	0
August 2016	1	1	0	0	0	0	285	285	63	49	13	2	100	28	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	305	305	50	38	9	1	96	16	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	328	328	39	29	6	1	91	3	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	351	307	31	22	4	*	86	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	377	273	24	17	3	*	81	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	404	241	18	13	2	*	75	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	433	210	14	10	1	*	69	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	464	181	10	7	1	*	60	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	498	153	8	5	1	*	39	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	534	127	6	4	*	*	17	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	534	102	4	3	*	*	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	446	79	3	2	*	*	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	350	56	2	1	*	*	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	244	35	1	1	*	*	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	128	15	*	*	*	*	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.9	8.9	7.2	6.9	5.7	4.6	27.6	22.9	14.2	13.4	10.4	8.1	21.7	12.8	7.7	3.6	3.1	2.8	2.0	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	EA Class					EB Class					EC Class					ED Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	95	80	80	80	80	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	90	45	45	45	45	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	85	1	1	1	0	100	100	100	100	34	100	100	100	100	100	100	100	100	100	100
August 2005	79	0	0	0	0	100	48	48	48	0	100	100	100	100	1	100	100	100	100	100
August 2006	72	0	0	0	0	100	0	0	0	0	100	97	97	97	0	100	100	100	100	0
August 2007	65	0	0	0	0	100	0	0	0	0	100	48	48	48	0	100	100	100	100	0
August 2008	57	0	0	0	0	100	0	0	0	0	100	1	1	1	0	100	100	100	100	0
August 2009	48	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	48	48	48	0
August 2010	39	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2011	28	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2012	17	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2013	5	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2014	0	0	0	0	0	88	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2015	0	0	0	0	0	69	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2016	0	0	0	0	0	49	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2017	0	0	0	0	0	26	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2018	0	0	0	0	0	1	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	73	0	0	0	0	100	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	42	0	0	0	0	100	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	100	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.3	1.8	1.8	1.8	1.8	14.9	4.0	4.0	4.0	3.0	18.8	6.0	6.0	6.0	3.7	21.3	8.0	8.0	8.0	4.5

Date	EG Class					IA† Class					VJ Class					VK Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	97	89	89	89	89	90	90	90	90	90	100	100	100	100	100
August 2003	100	100	100	100	100	94	69	69	69	69	80	80	80	80	80	100	100	100	100	100
August 2004	100	100	100	100	100	91	45	45	45	26	69	69	69	69	69	100	100	100	100	100
August 2005	100	100	100	100	100	87	29	29	29	2	58	58	58	58	58	100	100	100	100	100
August 2006	100	100	100	100	89	83	15	15	15	2	45	45	45	45	45	100	100	100	100	100
August 2007	100	100	100	100	26	78	8	8	8	1	32	32	32	32	32	100	100	100	100	100
August 2008	100	100	100	100	0	74	1	1	1	0	18	18	18	18	0	100	100	100	100	74
August 2009	100	100	100	100	0	68	*	*	*	0	3	3	3	3	0	100	100	100	100	8
August 2010	100	98	98	98	0	63	0	0	0	0	0	0	0	0	0	94	94	94	94	0
August 2011	100	62	62	62	0	57	0	0	0	0	0	0	0	0	0	85	85	85	85	0
August 2012	100	31	31	31	0	51	0	0	0	0	0	0	0	0	0	76	76	76	76	0
August 2013	100	6	6	6	0	44	0	0	0	0	0	0	0	0	0	66	66	66	66	0
August 2014	100	0	0	0	0	39	0	0	0	0	0	0	0	0	0	56	27	27	27	0
August 2015	100	0	0	0	0	33	0	0	0	0	0	0	0	0	0	45	0	0	0	0
August 2016	100	0	0	0	0	27	0	0	0	0	0	0	0	0	0	33	0	0	0	0
August 2017	100	0	0	0	0	21	0	0	0	0	0	0	0	0	0	20	0	0	0	0
August 2018	100	0	0	0	0	14	0	0	0	0	0	0	0	0	0	7	0	0	0	0
August 2019	100	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	100	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	100	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	68	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	10.5	10.5	10.5	5.7	10.9	3.1	3.1	3.1	2.5	4.5	4.5	4.5	4.5	4.3	13.4	12.0	12.0	12.0	7.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PZ Class					VL Class						ZH Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	180%	250%	500%	0%	100%	180%	185%	250%	500%	0%	100%	180%	185%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	107	107	107	107	107	96	96	96	96	96	96	107	107	107	107	107	107
August 2003	114	114	114	114	114	92	92	92	92	92	92	114	114	114	114	114	114
August 2004	121	121	121	121	121	87	87	87	87	87	0	121	121	121	121	121	0
August 2005	130	130	130	130	130	82	82	82	82	82	0	130	130	130	130	130	0
August 2006	138	138	138	138	138	77	77	77	77	42	0	138	138	138	138	138	0
August 2007	148	148	148	148	148	71	71	71	71	0	0	148	148	148	148	106	0
August 2008	157	157	157	157	157	65	65	65	65	0	0	157	157	157	157	42	0
August 2009	168	168	168	168	168	58	58	58	58	0	0	168	168	168	168	9	0
August 2010	179	179	179	179	123	51	51	51	51	0	0	179	179	179	179	*	0
August 2011	191	191	191	191	84	44	44	44	44	0	0	191	191	191	191	*	0
August 2012	204	204	204	204	58	36	36	36	36	0	0	204	204	204	204	*	0
August 2013	218	218	218	218	39	28	28	28	28	0	0	218	218	218	218	*	0
August 2014	232	232	232	232	27	19	19	19	19	0	0	232	232	232	232	*	0
August 2015	248	222	222	222	18	9	9	9	9	0	0	248	248	248	248	*	0
August 2016	264	182	182	182	12	0	0	0	0	0	0	263	261	261	261	*	0
August 2017	282	148	148	148	8	0	0	0	0	0	0	263	234	234	234	*	0
August 2018	301	121	121	121	5	0	0	0	0	0	0	263	208	208	208	*	0
August 2019	311	97	97	97	4	0	0	0	0	0	0	263	183	183	183	*	0
August 2020	311	78	78	78	2	0	0	0	0	0	0	263	159	159	159	*	0
August 2021	311	62	62	62	2	0	0	0	0	0	0	263	137	137	137	*	0
August 2022	311	49	49	49	1	0	0	0	0	0	0	263	116	116	116	*	0
August 2023	311	38	38	38	1	0	0	0	0	0	0	263	97	97	97	*	0
August 2024	311	29	29	29	*	0	0	0	0	0	0	263	80	80	80	*	0
August 2025	311	22	22	22	*	0	0	0	0	0	0	263	64	64	64	*	0
August 2026	224	16	16	16	*	0	0	0	0	0	0	263	50	50	50	*	0
August 2027	69	11	11	11	*	0	0	0	0	0	0	263	37	37	37	*	0
August 2028	7	7	7	7	*	0	0	0	0	0	0	88	26	26	26	*	0
August 2029	4	4	4	4	*	0	0	0	0	0	0	15	15	15	15	*	0
August 2030	1	1	1	1	*	0	0	0	0	0	0	6	6	6	6	*	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	18.1	18.1	18.1	10.8	8.7	8.7	8.7	8.7	4.5	2.1	27.0	20.9	20.9	20.9	6.7	2.4

Date	YQ Class							YZ Class							JA Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	130%	180%	185%	250%	500%	0%	100%	130%	180%	185%	250%	500%	0%	100%	180%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	92	92	92	92	92	107	107	107	107	107	107	107	100	100	89	73	18
August 2003	100	100	76	76	76	76	0	114	114	114	114	114	114	0	100	100	66	18	0
August 2004	99	99	57	57	57	37	0	121	121	121	121	121	121	0	100	100	39	0	0
August 2005	99	99	40	40	40	0	0	130	130	130	130	130	0	0	100	100	17	0	0
August 2006	99	99	27	27	27	0	0	138	138	138	138	138	0	0	100	100	1	0	0
August 2007	98	98	16	16	16	0	0	148	148	148	148	148	0	0	100	100	0	0	0
August 2008	98	98	8	8	4	0	0	157	157	157	157	157	0	0	100	100	0	0	0
August 2009	98	98	1	1	0	0	0	168	168	168	168	0	0	0	100	100	0	0	0
August 2010	97	97	0	0	0	0	0	179	179	88	88	0	0	0	100	100	0	0	0
August 2011	97	93	0	0	0	0	0	191	191	0	0	0	0	0	100	100	0	0	0
August 2012	96	84	0	0	0	0	0	204	204	0	0	0	0	0	100	100	0	0	0
August 2013	96	71	0	0	0	0	0	218	218	0	0	0	0	0	100	100	0	0	0
August 2014	95	54	0	0	0	0	0	232	232	0	0	0	0	0	100	100	0	0	0
August 2015	95	35	0	0	0	0	0	248	248	0	0	0	0	0	100	100	0	0	0
August 2016	94	15	0	0	0	0	0	264	264	0	0	0	0	0	100	100	0	0	0
August 2017	94	2	0	0	0	0	0	282	282	0	0	0	0	0	100	100	0	0	0
August 2018	93	0	0	0	0	0	0	301	0	0	0	0	0	0	100	99	0	0	0
August 2019	92	0	0	0	0	0	0	321	0	0	0	0	0	0	100	86	0	0	0
August 2020	91	0	0	0	0	0	0	343	0	0	0	0	0	0	100	73	0	0	0
August 2021	91	0	0	0	0	0	0	366	0	0	0	0	0	0	100	59	0	0	0
August 2022	90	0	0	0	0	0	0	390	0	0	0	0	0	0	100	45	0	0	0
August 2023	89	0	0	0	0	0	0	416	0	0	0	0	0	0	100	31	0	0	0
August 2024	88	0	0	0	0	0	0	444	0	0	0	0	0	0	100	17	0	0	0
August 2025	87	0	0	0	0	0	0	474	0	0	0	0	0	0	100	2	0	0	0
August 2026	86	0	0	0	0	0	0	506	0	0	0	0	0	0	100	0	0	0	0
August 2027	85	0	0	0	0	0	0	539	0	0	0	0	0	0	100	0	0	0	0
August 2028	83	0	0	0	0	0	0	576	0	0	0	0	0	0	100	0	0	0	0
August 2029	7	0	0	0	0	0	0	614	0	0	0	0	0	0	100	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	13.0	3.7	3.7	3.7	2.6	1.5	28.2	16.6	9.0	9.0	7.6	3.6	1.8	28.9	20.7	2.7	1.5	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	JC Class					JB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	180%	250%	500%	0%	100%	180%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	0	100	100	100	100	0
August 2004	100	100	100	0	0	100	100	100	100	0
August 2005	100	100	100	0	0	100	100	100	10	0
August 2006	100	100	100	0	0	100	100	100	0	0
August 2007	100	100	60	0	0	100	100	100	0	0
August 2008	100	100	29	0	0	100	100	100	0	0
August 2009	100	100	10	0	0	100	100	100	0	0
August 2010	100	100	2	0	0	100	100	100	0	0
August 2011	100	100	0	0	0	100	100	92	0	0
August 2012	100	100	0	0	0	100	100	66	0	0
August 2013	100	100	0	0	0	100	100	36	0	0
August 2014	100	100	0	0	0	100	100	4	0	0
August 2015	100	100	0	0	0	100	100	0	0	0
August 2016	100	100	0	0	0	100	100	0	0	0
August 2017	100	100	0	0	0	100	100	0	0	0
August 2018	100	100	0	0	0	100	100	0	0	0
August 2019	100	100	0	0	0	100	100	0	0	0
August 2020	100	100	0	0	0	100	100	0	0	0
August 2021	100	100	0	0	0	100	100	0	0	0
August 2022	100	100	0	0	0	100	100	0	0	0
August 2023	100	100	0	0	0	100	100	0	0	0
August 2024	100	100	0	0	0	100	100	0	0	0
August 2025	100	100	0	0	0	100	100	0	0	0
August 2026	100	54	0	0	0	100	100	0	0	0
August 2027	100	0	0	0	0	100	99	0	0	0
August 2028	100	0	0	0	0	100	46	0	0	0
August 2029	100	0	0	0	0	100	0	0	0	0
August 2030	100	0	0	0	0	100	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	25.1	6.5	2.5	1.3	29.7	27.0	11.6	3.9	1.9

Date	JD Class					YP Class						
	PSA Prepayment Assumption					PSA Prepayment Assumption						
	0%	100%	180%	250%	500%	0%	100%	130%	180%	185%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	93	93	93	93	93
August 2003	100	100	100	100	16	100	100	78	78	78	78	0
August 2004	100	100	100	100	0	100	100	59	59	59	39	0
August 2005	100	100	100	100	0	100	100	43	43	43	0	0
August 2006	100	100	100	0	0	100	100	31	31	31	0	0
August 2007	100	100	100	0	0	100	100	21	21	21	0	0
August 2008	100	100	100	0	0	100	100	13	13	9	0	0
August 2009	100	100	100	0	0	100	100	7	7	0	0	0
August 2010	100	100	100	0	0	100	100	3	3	0	0	0
August 2011	100	100	100	0	0	100	96	0	0	0	0	0
August 2012	100	100	100	0	0	100	88	0	0	0	0	0
August 2013	100	100	100	0	0	100	76	0	0	0	0	0
August 2014	100	100	100	0	0	100	60	0	0	0	0	0
August 2015	100	100	68	0	0	100	42	0	0	0	0	0
August 2016	100	100	34	0	0	100	24	0	0	0	0	0
August 2017	100	100	31	0	0	100	12	0	0	0	0	0
August 2018	100	100	28	0	0	100	0	0	0	0	0	0
August 2019	100	100	25	0	0	100	0	0	0	0	0	0
August 2020	100	100	22	0	0	100	0	0	0	0	0	0
August 2021	100	100	20	0	0	100	0	0	0	0	0	0
August 2022	100	100	17	0	0	100	0	0	0	0	0	0
August 2023	100	100	15	0	0	100	0	0	0	0	0	0
August 2024	100	100	12	0	0	100	0	0	0	0	0	0
August 2025	100	100	10	0	0	100	0	0	0	0	0	0
August 2026	100	100	8	0	0	100	0	0	0	0	0	0
August 2027	100	100	6	0	0	100	0	0	0	0	0	0
August 2028	100	100	4	0	0	100	0	0	0	0	0	0
August 2029	100	95	3	0	0	27	0	0	0	0	0	0
August 2030	100	40	1	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.9	16.6	4.4	2.0	27.8	13.5	4.0	4.0	3.9	2.6	1.5

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of

the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), the transferee is an "eligible corporation" as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain

Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	325%
2	180%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2001. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable.

Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to J.P. Morgan Securities Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
FC	\$37,183,823	YL	\$ 48,625,000	6.5%	FIX	SCH/AD	313920WH9	November 2024
SC	11,441,177							
Recombination 2								
FD	45,084,382	HA	58,956,500	6.5	FIX	SUP/AD	313920WJ5	June 2026
SD	13,872,118							
Recombination 3								
FC	37,183,823	FE	82,268,205	(3)	FLT	SUP/AD	313920WK2	June 2026
FD	45,084,382							
Recombination 4								
SC	11,441,177	SE	25,313,295	(3)	INV	SUP/AD	313920WL0	June 2026
SD	13,872,118							
Recombination 5								
FC	37,183,823	HB	107,581,500	6.5	FIX	SUP/AD	313920WM8	June 2026
SC	11,441,177							
FD	45,084,382							
SD	13,872,118							
Recombination 6								
YQ	34,241,000	YP (4)	35,441,000	6.5	FIX	SCH	313920WN6	March 2031
YZ	1,200,000							

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

(4) Principal payments on the REMIC Certificates in Recombination 6 from the YZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

DA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$53,763,000.00	September 2002	\$41,998,318.95	October 2003	\$19,423,650.44
September 2001	53,263,639.79	October 2002	40,630,290.25	November 2003	17,280,367.32
October 2001	52,695,832.58	November 2002	39,198,389.85	December 2003	15,083,299.35
November 2001	52,059,720.72	December 2002	37,703,208.48	January 2004	12,897,159.91
December 2001	51,355,481.86	January 2003	36,145,369.47	February 2004	10,721,892.39
January 2002	50,583,328.92	February 2003	34,525,528.38	March 2004	8,557,440.44
February 2002	49,743,510.06	March 2003	32,844,372.56	April 2004	6,403,748.03
March 2002	48,836,308.53	April 2003	31,102,620.65	May 2004	4,260,759.39
April 2002	47,862,042.65	May 2003	29,301,022.13	June 2004	2,128,419.05
May 2002	46,821,065.59	June 2003	27,440,356.75	July 2004	6,671.83
June 2002	45,713,765.22	July 2003	25,521,434.02	August 2004 and thereafter	0.00
July 2002	44,540,563.90	August 2003	23,545,092.58		
August 2002	43,301,918.27	September 2003	21,512,199.68		

DB Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through July 2004	\$116,795,000.00	May 2006	\$ 72,695,100.66	April 2008	\$ 31,444,789.87
August 2004	114,690,462.82	June 2006	70,802,397.11	May 2008	29,755,298.26
September 2004	112,589,737.39	July 2006	68,919,043.93	June 2008	28,074,101.77
October 2004	110,499,441.22	August 2006	67,044,992.59	July 2008	26,401,157.29
November 2004	108,419,520.23	September 2006	65,180,194.83	August 2008	24,736,421.94
December 2004	106,349,920.65	October 2006	63,324,602.61	September 2008	23,079,853.05
January 2005	104,290,588.95	November 2006	61,478,168.16	October 2008	21,431,408.17
February 2005	102,241,471.92	December 2006	59,640,843.93	November 2008	19,791,045.07
March 2005	100,202,516.58	January 2007	57,812,582.65	December 2008	18,158,721.74
April 2005	98,173,670.25	February 2007	55,993,337.25	January 2009	16,534,396.38
May 2005	96,154,880.51	March 2007	54,183,060.93	February 2009	14,918,027.40
June 2005	94,146,095.21	April 2007	52,381,707.13	March 2009	13,309,573.45
July 2005	92,147,262.47	May 2007	50,589,229.51	April 2009	11,708,993.35
August 2005	90,158,330.68	June 2007	48,805,581.99	May 2009	10,116,246.16
September 2005	88,179,248.48	July 2007	47,030,718.72	June 2009	8,531,291.15
October 2005	86,209,964.79	August 2007	45,264,594.07	July 2009	6,954,087.79
November 2005	84,250,428.78	September 2007	43,507,162.66	August 2009	5,384,595.75
December 2005	82,300,589.90	October 2007	41,758,379.34	September 2009	3,822,774.93
January 2006	80,360,397.83	November 2007	40,018,199.18	October 2009	2,268,585.41
February 2006	78,429,802.53	December 2007	38,286,577.52	November 2009	721,987.51
March 2006	76,508,754.22	January 2008	36,563,469.87	December 2009 and thereafter	0.00
April 2006	74,597,203.35	February 2008	34,848,832.01		
		March 2008	33,142,619.94		

FC Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$37,183,823.00	June 2002	\$35,322,396.04	April 2003	\$31,161,183.22
September 2001	37,108,772.71	July 2002	35,004,001.88	May 2003	30,635,039.02
October 2001	37,008,725.15	August 2002	34,662,700.80	June 2003	30,091,261.28
November 2001	36,883,737.17	September 2002	34,298,884.48	July 2003	29,530,529.31
December 2001	36,733,899.58	October 2002	33,912,976.45	August 2003	28,953,546.45
January 2002	36,559,337.19	November 2002	33,505,431.50	September 2003	28,361,039.04
February 2002	36,360,208.79	December 2002	33,076,735.17	October 2003	27,753,755.33
March 2002	36,136,707.14	January 2003	32,627,403.02	November 2003	27,132,464.30
April 2002	35,889,058.77	February 2003	32,157,980.00	December 2003	26,497,954.53
May 2002	35,617,523.88	March 2003	31,669,039.63	January 2004	25,873,991.77

FC Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
February 2004	\$25,260,462.00	March 2006	\$13,001,131.52	April 2008	\$ 5,662,603.46
March 2004	24,657,252.35	April 2006	12,622,262.07	May 2008	5,453,110.47
April 2004	24,064,251.03	May 2006	12,251,133.23	June 2008	5,249,429.45
May 2004	23,481,347.30	June 2006	11,887,658.33	July 2008	5,051,492.79
June 2004	22,908,431.54	July 2006	11,531,751.56	August 2008	4,859,233.58
July 2004	22,345,395.16	August 2006	11,183,327.94	September 2008	4,672,585.55
August 2004	21,792,130.64	September 2006	10,842,303.34	October 2008	4,491,483.11
September 2004	21,248,531.49	October 2006	10,508,594.46	November 2008	4,315,861.30
October 2004	20,714,492.26	November 2006	10,182,118.79	December 2008	4,145,655.84
November 2004	20,189,908.53	December 2006	9,862,794.66	January 2009	3,980,803.08
December 2004	19,674,676.89	January 2007	9,550,541.20	February 2009	3,822,965.35
January 2005	19,168,694.92	February 2007	9,245,278.34	March 2009	3,677,919.25
February 2005	18,671,861.23	March 2007	8,946,926.78	April 2009	3,545,417.30
March 2005	18,184,075.38	April 2007	8,655,408.03	May 2009	3,425,216.09
April 2005	17,705,237.94	May 2007	8,370,644.36	June 2009	3,317,076.23
May 2005	17,235,250.42	June 2007	8,092,558.80	July 2009	3,220,762.27
June 2005	16,774,015.32	July 2007	7,821,075.16	August 2009	3,136,042.64
July 2005	16,321,436.05	August 2007	7,556,117.99	September 2009	3,062,689.57
August 2005	15,877,417.01	September 2007	7,297,612.60	October 2009	3,000,479.08
September 2005	15,441,863.51	October 2007	7,045,485.01	November 2009	2,949,190.88
October 2005	15,014,681.77	November 2007	6,799,662.02	December 2009	2,440,001.36
November 2005	14,595,778.95	December 2007	6,560,071.12	January 2010	1,531,532.18
December 2005	14,185,063.11	January 2008	6,326,640.53	February 2010	637,632.43
January 2006	13,782,443.21	February 2008	6,099,299.18	March 2010 and thereafter	0.00
February 2006	13,387,829.11	March 2008	5,877,976.71		

SC Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$11,441,177.00	December 2003	\$ 8,153,217.27	April 2006	\$ 3,883,773.18
September 2001	11,418,084.60	January 2004	7,961,228.72	May 2006	3,769,579.68
October 2001	11,387,300.73	February 2004	7,772,450.32	June 2006	3,657,741.25
November 2001	11,348,842.89	March 2004	7,586,847.34	July 2006	3,548,231.46
December 2001	11,302,739.02	April 2004	7,404,385.38	August 2006	3,441,024.19
January 2002	11,249,027.51	May 2004	7,225,030.38	September 2006	3,336,093.54
February 2002	11,187,757.23	June 2004	7,048,748.59	October 2006	3,233,413.87
March 2002	11,118,987.48	July 2004	6,875,506.62	November 2006	3,132,959.82
April 2002	11,042,787.98	August 2004	6,705,271.37	December 2006	3,034,706.23
May 2002	10,959,238.78	September 2004	6,538,010.09	January 2007	2,938,628.24
June 2002	10,868,430.21	October 2004	6,373,690.31	February 2007	2,844,701.20
July 2002	10,770,462.77	November 2004	6,212,279.92	March 2007	2,752,900.72
August 2002	10,665,447.05	December 2004	6,053,747.10	April 2007	2,663,202.63
September 2002	10,553,503.56	January 2005	5,898,060.33	May 2007	2,575,583.04
October 2002	10,434,762.61	February 2005	5,745,188.42	June 2007	2,490,018.24
November 2002	10,309,364.16	March 2005	5,595,100.46	July 2007	2,406,484.81
December 2002	10,177,457.59	April 2005	5,447,765.85	August 2007	2,324,959.52
January 2003	10,039,201.54	May 2005	5,303,154.30	September 2007	2,245,419.40
February 2003	9,894,763.68	June 2005	5,161,235.79	October 2007	2,167,841.67
March 2003	9,744,320.48	July 2005	5,021,980.63	November 2007	2,092,203.83
April 2003	9,588,056.96	August 2005	4,885,359.38	December 2007	2,018,483.54
May 2003	9,426,166.42	September 2005	4,751,342.90	January 2008	1,946,658.74
June 2003	9,258,850.19	October 2005	4,619,902.36	February 2008	1,876,707.55
July 2003	9,086,317.26	November 2005	4,491,009.18	March 2008	1,808,608.33
August 2003	8,908,784.06	December 2005	4,364,635.07	April 2008	1,742,339.63
September 2003	8,726,474.08	January 2006	4,240,752.01	May 2008	1,677,880.25
October 2003	8,539,617.54	February 2006	4,119,332.28	June 2008	1,615,209.16
November 2003	8,348,451.06	March 2006	4,000,348.40	July 2008	1,554,305.57

SC Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
August 2008	\$ 1,495,148.88	March 2009	\$ 1,131,667.53	October 2009	\$ 923,224.39
September 2008	1,437,718.72	April 2009	1,090,897.70	November 2009	907,443.40
October 2008	1,381,994.89	May 2009	1,053,912.71	December 2009	750,769.70
November 2008	1,327,957.40	June 2009	1,020,638.90	January 2010	471,240.70
December 2008	1,275,586.49	July 2009	991,003.84	February 2010	196,194.61
January 2009	1,224,862.56	August 2009	964,936.25	March 2010 and thereafter	0.00
February 2009	1,176,297.10	September 2009	942,366.08		

YL Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$48,625,000.00	July 2004	\$29,220,901.78	June 2007	\$10,582,577.04
September 2001	48,526,857.31	August 2004	28,497,402.01	July 2007	10,227,559.97
October 2001	48,396,025.88	September 2004	27,786,541.58	August 2007	9,881,077.51
November 2001	48,232,580.06	October 2004	27,088,182.57	September 2007	9,543,032.00
December 2001	48,036,638.60	November 2004	26,402,188.45	October 2007	9,213,326.68
January 2002	47,808,364.70	December 2004	25,728,423.99	November 2007	8,891,865.85
February 2002	47,547,966.02	January 2005	25,066,755.25	December 2007	8,578,554.66
March 2002	47,255,694.62	February 2005	24,417,049.65	January 2008	8,273,299.27
April 2002	46,931,846.75	March 2005	23,779,175.84	February 2008	7,976,006.73
May 2002	46,576,762.66	April 2005	23,153,003.79	March 2008	7,686,585.04
June 2002	46,190,826.25	May 2005	22,538,404.72	April 2008	7,404,943.09
July 2002	45,774,464.65	June 2005	21,935,251.11	May 2008	7,130,990.72
August 2002	45,328,147.85	July 2005	21,343,416.68	June 2008	6,864,638.61
September 2002	44,852,388.04	August 2005	20,762,776.39	July 2008	6,605,798.36
October 2002	44,347,739.06	September 2005	20,193,206.41	August 2008	6,354,382.46
November 2002	43,814,795.66	October 2005	19,634,584.13	September 2008	6,110,304.27
December 2002	43,254,192.76	November 2005	19,086,788.13	October 2008	5,873,478.00
January 2003	42,666,604.56	December 2005	18,549,698.18	November 2008	5,643,818.70
February 2003	42,052,743.68	January 2006	18,023,195.22	December 2008	5,421,242.33
March 2003	41,413,360.11	February 2006	17,507,161.39	January 2009	5,205,665.64
April 2003	40,749,240.18	March 2006	17,001,479.92	February 2009	4,999,262.45
May 2003	40,061,205.44	April 2006	16,506,035.25	March 2009	4,809,586.78
June 2003	39,350,111.47	May 2006	16,020,712.91	April 2009	4,636,315.00
July 2003	38,616,846.57	June 2006	15,545,399.58	May 2009	4,479,128.80
August 2003	37,862,330.51	July 2006	15,079,983.02	June 2009	4,337,715.13
September 2003	37,087,513.12	August 2006	14,624,352.13	July 2009	4,211,766.11
October 2003	36,293,372.87	September 2006	14,178,396.88	August 2009	4,100,978.89
November 2003	35,480,915.36	October 2006	13,742,008.33	September 2009	4,005,055.65
December 2003	34,651,171.80	November 2006	13,315,078.61	October 2009	3,923,703.47
January 2004	33,835,220.49	December 2006	12,897,500.89	November 2009	3,856,634.28
February 2004	33,032,912.32	January 2007	12,489,169.44	December 2009	3,190,771.06
March 2004	32,244,099.69	February 2007	12,089,979.54	January 2010	2,002,772.88
April 2004	31,468,636.41	March 2007	11,699,827.50	February 2010	833,827.04
May 2004	30,706,377.68	April 2007	11,318,610.66	March 2010 and thereafter	0.00
June 2004	29,957,180.13	May 2007	10,946,227.40		

EA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$66,359,000.00	February 2002	\$61,169,048.14	August 2002	\$53,267,082.05
September 2001	65,685,518.46	March 2002	60,038,022.58	September 2002	51,693,453.74
October 2001	64,935,102.45	April 2002	58,831,964.56	October 2002	50,048,097.00
November 2001	64,107,969.89	May 2002	57,551,328.77	November 2002	48,331,694.44
December 2001	63,204,378.47	June 2002	56,196,608.71	December 2002	46,544,965.25
January 2002	62,224,625.56	July 2002	54,768,336.40	January 2003	44,688,664.77

EA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2003	\$42,763,583.95	September 2003.....	\$27,435,822.43	April 2004	\$10,163,057.86
March 2003	40,770,548.81	October 2003	24,993,053.51	May 2004	7,734,708.30
April 2003	38,710,419.87	November 2003	22,490,125.86	June 2004	5,318,564.95
May 2003	36,584,091.54	December 2003	19,999,789.16	July 2004	2,914,564.83
June 2003	34,392,491.48	January 2004	17,521,978.46	August 2004	522,645.30
July 2003	32,136,579.98	February 2004	15,056,629.15	September 2004 and thereafter	0.00
August 2003	29,817,349.18	March 2004	12,603,676.94		

EB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2004	\$51,975,000.00	April 2005	\$33,789,777.47	January 2006	\$13,624,168.67
September 2004.....	50,117,744.03	May 2005	31,503,816.49	February 2006	11,439,345.55
October 2004	47,749,799.00	June 2005	29,229,327.03	March 2006	9,265,471.98
November 2004	45,393,748.53	July 2005	26,966,249.88	April 2006	7,102,491.45
December 2004	43,049,531.24	August 2005	24,714,526.15	May 2006	4,950,347.74
January 2005	40,717,086.08	September 2005.....	22,474,097.26	June 2006	2,808,984.91
February 2005	38,396,352.30	October 2005	20,244,904.90	July 2006	678,347.30
March 2005	36,087,269.47	November 2005	18,026,891.10	August 2006 and thereafter	0.00
		December 2005	15,819,998.15		

EC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2006	\$49,812,000.00	April 2007	\$31,788,202.81	February 2008	\$11,974,069.24
August 2006	48,370,379.57	May 2007	29,761,819.09	March 2008	10,046,680.14
September 2006.....	46,261,026.63	June 2007	27,745,567.03	April 2008	8,128,911.52
October 2006	44,162,233.69	July 2007	25,739,394.32	May 2008	6,220,713.72
November 2006	42,073,946.23	August 2007	23,743,248.93	June 2008	4,322,037.29
December 2006	39,996,110.03	September 2007.....	21,757,079.07	July 2008	2,432,833.06
January 2007	37,928,671.12	October 2007	19,780,833.23	August 2008	553,052.13
February 2007	35,871,575.84	November 2007	17,814,460.18	September 2008 and thereafter	0.00
March 2007	33,824,770.77	December 2007	15,857,908.93		
		January 2008	13,911,128.77		

ED Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2008	\$40,586,000.00	April 2009	\$26,434,254.69	January 2010	\$10,578,332.58
September 2008.....	39,268,645.80	May 2009	24,637,122.92	February 2010	8,860,085.74
October 2008	37,407,565.67	June 2009	22,848,938.85	March 2010	7,150,379.02
November 2008	35,555,763.57	July 2009	21,069,656.24	April 2010	5,449,168.29
December 2008	33,713,191.56	August 2009	19,299,229.12	May 2010	3,756,409.64
January 2009	31,879,801.98	September 2009.....	17,537,611.72	June 2010	2,072,059.40
February 2009	30,055,547.39	October 2009	15,784,758.53	July 2010	396,074.11
March 2009	28,240,380.61	November 2009	14,040,624.27	August 2010 and thereafter	0.00
		December 2009	12,305,163.89		

EG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2010	\$50,523,000.00	September 2011	\$29,744,673.43	December 2012	\$11,359,636.84
August 2010	49,260,405.75	October 2011	28,390,251.39	January 2013	10,271,133.46
September 2010	47,625,506.41	November 2011	27,055,357.07	February 2013	9,198,438.25
October 2010	46,014,045.21	December 2011	25,739,717.77	March 2013	8,141,329.62
November 2010	44,425,695.78	January 2012	24,443,064.53	April 2013	7,099,589.05
December 2010	42,860,136.24	February 2012	23,165,132.09	May 2013	6,073,001.03
January 2011	41,317,049.13	March 2012	21,905,658.84	June 2013	5,061,352.99
February 2011	39,796,121.33	April 2012	20,664,386.74	July 2013	4,064,435.32
March 2011	38,297,044.03	May 2012	19,441,061.33	August 2013	3,082,041.28
April 2011	36,819,512.64	June 2012	18,235,431.62	September 2013	2,113,966.96
May 2011	35,363,226.77	July 2012	17,047,250.07	October 2013	1,160,011.30
June 2011	33,927,890.13	August 2012	15,876,272.56	November 2013	219,975.96
July 2011	32,513,210.50	September 2012	14,722,258.32	December 2013 and thereafter	0.00
August 2011	31,118,899.68	October 2012	13,584,969.88		
		November 2012	12,464,173.05		

VJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$13,160,000.00	June 2004	\$ 9,380,050.10	April 2007	\$ 4,837,991.12
September 2001	13,058,448.33	July 2004	9,258,023.71	May 2007	4,691,361.90
October 2001	12,956,346.60	August 2004	9,135,336.34	June 2007	4,543,938.45
November 2001	12,853,691.81	September 2004	9,011,984.41	July 2007	4,395,716.45
December 2001	12,750,480.97	October 2004	8,887,964.32	August 2007	4,246,691.58
January 2002	12,646,711.07	November 2004	8,763,272.46	September 2007	4,096,859.49
February 2002	12,542,379.09	December 2004	8,637,905.19	October 2007	3,946,215.81
March 2002	12,437,481.98	January 2005	8,511,858.84	November 2007	3,794,756.15
April 2002	12,332,016.67	February 2005	8,385,129.75	December 2007	3,642,476.08
May 2002	12,225,980.10	March 2005	8,257,714.20	January 2008	3,489,371.16
June 2002	12,119,369.16	April 2005	8,129,608.48	February 2008	3,335,436.92
July 2002	12,012,180.74	May 2005	8,000,808.86	March 2008	3,180,668.87
August 2002	11,904,411.72	June 2005	7,871,311.58	April 2008	3,025,062.49
September 2002	11,796,058.95	July 2005	7,741,112.85	May 2008	2,868,613.25
October 2002	11,687,119.27	August 2005	7,610,208.88	June 2008	2,711,316.57
November 2002	11,577,589.50	September 2005	7,478,595.84	July 2008	2,553,167.87
December 2002	11,467,466.44	October 2005	7,346,269.90	August 2008	2,394,162.52
January 2003	11,356,746.88	November 2005	7,213,227.20	September 2008	2,234,295.90
February 2003	11,245,427.60	December 2005	7,079,463.84	October 2008	2,073,563.34
March 2003	11,133,505.33	January 2006	6,944,975.94	November 2008	1,911,960.14
April 2003	11,020,976.82	February 2006	6,809,759.56	December 2008	1,749,481.59
May 2003	10,907,838.77	March 2006	6,673,810.76	January 2009	1,586,122.95
June 2003	10,794,087.90	April 2006	6,537,125.57	February 2009	1,421,879.45
July 2003	10,679,720.88	May 2006	6,399,700.00	March 2009	1,256,746.30
August 2003	10,564,734.36	June 2006	6,261,530.04	April 2009	1,090,718.67
September 2003	10,449,125.01	July 2006	6,122,611.66	May 2009	923,791.73
October 2003	10,332,889.44	August 2006	5,982,940.81	June 2009	755,960.61
November 2003	10,216,024.25	September 2006	5,842,513.40	July 2009	587,220.39
December 2003	10,098,526.05	October 2006	5,701,325.35	August 2009	417,566.17
January 2004	9,980,391.40	November 2006	5,559,372.53	September 2009	246,992.99
February 2004	9,861,616.85	December 2006	5,416,650.80	October 2009	75,495.86
March 2004	9,742,198.95	January 2007	5,273,155.99	November 2009 and thereafter	0.00
April 2004	9,622,134.19	February 2007	5,128,883.92		
May 2004	9,501,419.08	March 2007	4,983,830.37		

VK Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		August 2011	\$22,389,379.02	July 2013	\$17,646,629.57
October 2009	\$26,331,000.00	September 2011	22,195,193.57	August 2013	17,426,754.23
November 2009	26,234,069.80	October 2011	21,999,956.28	September 2013	17,205,687.90
December 2009	26,060,709.76	November 2011	21,803,661.46	October 2013	16,983,424.13
January 2010	25,886,410.69	December 2011	21,606,303.38	November 2013	16,759,956.43
February 2010	25,711,167.50	January 2012	21,407,876.27	December 2013	15,828,943.65
March 2010	25,534,975.07	February 2012	21,208,374.35	January 2014	14,690,269.76
April 2010	25,357,828.27	March 2012	21,007,791.80	February 2014	13,563,713.89
May 2010	25,179,721.92	April 2012	20,806,122.75	March 2014	12,449,081.82
June 2010	25,000,650.83	May 2012	20,603,361.33	April 2014	11,346,181.86
July 2010	24,820,609.78	June 2012	20,399,501.62	May 2014	10,254,824.83
August 2010	24,639,593.49	July 2012	20,194,537.68	June 2014	9,174,824.04
September 2010	24,457,596.71	August 2012	19,988,463.50	July 2014	8,105,995.24
October 2010	24,274,614.11	September 2012	19,781,273.10	August 2014	7,048,156.61
November 2010	24,090,640.35	October 2012	19,572,960.41	September 2014	6,001,128.67
December 2010	23,905,670.07	November 2012	19,363,519.36	October 2014	4,964,734.31
January 2011	23,719,697.87	December 2012	19,152,943.84	November 2014	3,938,798.74
February 2011	23,532,718.31	January 2013	18,941,227.71	December 2014	2,923,149.42
March 2011	23,344,725.95	February 2013	18,728,364.77	January 2015	1,917,616.10
April 2011	23,155,715.30	March 2013	18,514,348.83	February 2015	922,030.69
May 2011	22,965,680.84	April 2013	18,299,173.64	March 2015 and thereafter	0.00
June 2011	22,774,617.03	May 2013	18,082,832.91		
July 2011	22,582,518.29	June 2013	17,865,320.34		

PZ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$18,748,000.00	December 2003	\$21,809,473.95	April 2006	\$25,370,874.43
September 2001	18,849,551.67	January 2004	21,927,608.60	May 2006	25,508,300.00
October 2001	18,951,653.40	February 2004	22,046,383.14	June 2006	25,646,469.96
November 2001	19,054,308.19	March 2004	22,165,801.05	July 2006	25,785,388.34
December 2001	19,157,519.03	April 2004	22,285,865.81	August 2006	25,925,059.19
January 2002	19,261,288.92	May 2004	22,406,580.92	September 2006	26,065,486.60
February 2002	19,365,620.91	June 2004	22,527,949.90	October 2006	26,206,674.65
March 2002	19,470,518.02	July 2004	22,649,976.29	November 2006	26,348,627.47
April 2002	19,575,983.33	August 2004	22,772,663.66	December 2006	26,491,349.20
May 2002	19,682,019.90	September 2004	22,896,015.59	January 2007	26,634,844.01
June 2002	19,788,630.84	October 2004	23,020,035.68	February 2007	26,779,116.08
July 2002	19,895,819.26	November 2004	23,144,727.54	March 2007	26,924,169.63
August 2002	20,003,588.28	December 2004	23,270,094.81	April 2007	27,070,008.88
September 2002	20,111,941.05	January 2005	23,396,141.16	May 2007	27,216,638.10
October 2002	20,220,880.73	February 2005	23,522,870.25	June 2007	27,364,061.55
November 2002	20,330,410.50	March 2005	23,650,285.80	July 2007	27,512,283.55
December 2002	20,440,533.56	April 2005	23,778,391.52	August 2007	27,661,308.42
January 2003	20,551,253.12	May 2005	23,907,191.14	September 2007	27,811,140.51
February 2003	20,662,572.40	June 2005	24,036,688.42	October 2007	27,961,784.19
March 2003	20,774,494.67	July 2005	24,166,887.15	November 2007	28,113,243.85
April 2003	20,887,023.18	August 2005	24,297,791.12	December 2007	28,265,523.92
May 2003	21,000,161.23	September 2005	24,429,404.16	January 2008	28,418,628.84
June 2003	21,113,912.10	October 2005	24,561,730.10	February 2008	28,572,563.08
July 2003	21,228,279.12	November 2005	24,694,772.80	March 2008	28,727,331.13
August 2003	21,343,265.64	December 2005	24,828,536.15	April 2008	28,882,937.51
September 2003	21,458,874.99	January 2006	24,963,024.06	May 2008	29,039,386.75
October 2003	21,575,110.56	February 2006	25,098,240.44	June 2008	29,196,683.43
November 2003	21,691,975.75	March 2006	25,234,189.24	July 2008	29,354,832.13

PZ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2008	\$29,513,837.48	June 2013	\$40,373,679.66	April 2018	\$24,230,388.63
September 2008	29,673,704.10	July 2013	40,592,370.43	May 2018	23,811,330.75
October 2008	29,834,436.66	August 2013	40,812,245.76	June 2018	23,398,622.80
November 2008	29,996,039.86	September 2013	41,033,312.10	July 2018	22,992,173.91
December 2008	30,158,518.41	October 2013	41,255,575.87	August 2018	22,591,894.46
January 2009	30,321,877.05	November 2013	41,479,043.57	September 2018	22,197,696.10
February 2009	30,486,120.55	December 2013	41,703,721.73	October 2018	21,809,491.68
March 2009	30,651,253.70	January 2014	41,929,616.88	November 2018	21,427,195.28
April 2009	30,817,281.33	February 2014	42,156,735.64	December 2018	21,050,722.18
May 2009	30,984,208.27	March 2014	42,385,084.63	January 2019	20,679,988.84
June 2009	31,152,039.39	April 2014	42,614,670.50	February 2019	20,314,912.86
July 2009	31,320,779.61	May 2014	42,845,499.97	March 2019	19,955,413.02
August 2009	31,490,433.83	June 2014	43,077,579.76	April 2019	19,601,409.21
September 2009	31,661,007.01	July 2014	43,310,916.65	May 2019	19,252,822.45
October 2009	31,832,504.14	August 2014	43,545,517.45	June 2019	18,909,574.85
November 2009	32,004,930.20	September 2014	43,781,389.00	July 2019	18,571,589.62
December 2009	32,178,290.24	October 2014	44,018,538.19	August 2019	18,238,791.03
January 2010	32,352,589.31	November 2014	44,256,971.94	September 2019	17,911,104.40
February 2010	32,527,832.50	December 2014	44,496,697.20	October 2019	17,588,456.10
March 2010	32,704,024.93	January 2015	44,737,720.98	November 2019	17,270,773.55
April 2010	32,881,171.73	February 2015	44,980,050.30	December 2019	16,957,985.14
May 2010	33,059,278.08	March 2015	45,159,919.58	January 2020	16,650,020.30
June 2010	33,238,349.17	April 2015	44,428,696.22	February 2020	16,346,809.41
July 2010	33,418,390.22	May 2015	43,708,256.48	March 2020	16,048,283.85
August 2010	33,599,406.50	June 2015	42,998,448.03	April 2020	15,754,375.95
September 2010	33,781,403.29	July 2015	42,299,120.68	May 2020	15,465,018.99
October 2010	33,964,385.89	August 2015	41,610,126.29	June 2020	15,180,147.17
November 2010	34,148,359.65	September 2015	40,931,318.77	July 2020	14,899,695.62
December 2010	34,333,329.93	October 2015	40,262,554.06	August 2020	14,623,600.37
January 2011	34,519,302.13	November 2015	39,603,690.08	September 2020	14,351,798.36
February 2011	34,706,281.69	December 2015	38,954,586.73	October 2020	14,084,227.41
March 2011	34,894,274.05	January 2016	38,315,105.83	November 2020	13,820,826.18
April 2011	35,083,284.70	February 2016	37,685,111.13	December 2020	13,561,534.23
May 2011	35,273,319.16	March 2016	37,064,468.24	January 2021	13,306,291.95
June 2011	35,464,382.97	April 2016	36,453,044.65	February 2021	13,055,040.55
July 2011	35,656,481.71	May 2016	35,850,709.69	March 2021	12,807,722.09
August 2011	35,849,620.98	June 2016	35,257,334.47	April 2021	12,564,279.42
September 2011	36,043,806.43	July 2016	34,672,791.92	May 2021	12,324,656.21
October 2011	36,239,043.72	August 2016	34,096,956.69	June 2021	12,088,796.91
November 2011	36,435,338.54	September 2016	33,529,705.20	July 2021	11,856,646.74
December 2011	36,632,696.62	October 2016	32,970,915.57	August 2021	11,628,151.71
January 2012	36,831,123.73	November 2016	32,420,467.60	September 2021	11,403,258.57
February 2012	37,030,625.65	December 2016	31,878,242.78	October 2021	11,181,914.83
March 2012	37,231,208.20	January 2017	31,344,124.20	November 2021	10,964,068.73
April 2012	37,432,877.25	February 2017	30,817,996.62	December 2021	10,749,669.22
May 2012	37,635,638.67	March 2017	30,299,746.36	January 2022	10,538,666.01
June 2012	37,839,498.38	April 2017	29,789,261.33	February 2022	10,331,009.48
July 2012	38,044,462.32	May 2017	29,286,431.01	March 2022	10,126,650.72
August 2012	38,250,536.50	June 2017	28,791,146.39	April 2022	9,925,541.50
September 2012	38,457,726.90	July 2017	28,303,299.97	May 2022	9,727,634.29
October 2012	38,666,039.59	August 2017	27,822,785.78	June 2022	9,532,882.21
November 2012	38,875,480.64	September 2017	27,349,499.27	July 2022	9,341,239.03
December 2012	39,086,056.16	October 2017	26,883,337.37	August 2022	9,152,659.20
January 2013	39,297,772.29	November 2017	26,424,198.45	September 2022	8,967,097.79
February 2013	39,510,635.23	December 2017	25,971,982.26	October 2022	8,784,510.52
March 2013	39,724,651.17	January 2018	25,526,589.98	November 2022	8,604,853.70
April 2013	39,939,826.36	February 2018	25,087,924.13	December 2022	8,428,084.30
May 2013	40,156,167.09	March 2018	24,655,888.61	January 2023	8,254,159.86

PZ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2023	\$ 8,083,038.54	December 2025	\$ 3,669,664.90	October 2028	\$ 1,213,801.19
March 2023	7,914,679.08	January 2026	3,574,383.11	November 2028	1,162,112.27
April 2023	7,749,040.82	February 2026	3,480,734.52	December 2028	1,111,389.31
May 2023	7,586,083.65	March 2026	3,388,694.46	January 2029	1,061,617.25
June 2023	7,425,768.03	April 2026	3,298,238.64	February 2029	1,012,781.24
July 2023	7,268,055.00	May 2026	3,209,343.07	March 2029	964,866.65
August 2023	7,112,906.12	June 2026	3,121,984.16	April 2029	917,859.06
September 2023	6,960,283.52	July 2026	3,036,138.61	May 2029	871,744.26
October 2023	6,810,149.85	August 2026	2,951,783.49	June 2029	826,508.25
November 2023	6,662,468.29	September 2026	2,868,896.17	July 2029	782,137.22
December 2023	6,517,202.54	October 2026	2,787,454.35	August 2029	738,617.57
January 2024	6,374,316.83	November 2026	2,707,436.07	September 2029	695,935.91
February 2024	6,233,775.87	December 2026	2,628,819.66	October 2029	654,079.03
March 2024	6,095,544.88	January 2027	2,551,583.77	November 2029	613,033.92
April 2024	5,959,589.59	February 2027	2,475,707.36	December 2029	572,787.74
May 2024	5,825,876.20	March 2027	2,401,169.69	January 2030	533,327.87
June 2024	5,694,371.37	April 2027	2,327,950.31	February 2030	494,641.86
July 2024	5,565,042.28	May 2027	2,256,029.08	March 2030	456,717.42
August 2024	5,437,856.52	June 2027	2,185,386.13	April 2030	419,542.47
September 2024	5,312,782.19	July 2027	2,116,001.89	May 2030	383,105.10
October 2024	5,189,787.81	August 2027	2,047,857.06	June 2030	347,393.56
November 2024	5,068,842.36	September 2027	1,980,932.63	July 2030	312,396.30
December 2024	4,949,915.26	October 2027	1,915,209.86	August 2030	278,101.90
January 2025	4,832,976.36	November 2027	1,850,670.28	September 2030	244,499.13
February 2025	4,717,995.94	December 2027	1,787,295.67	October 2030	211,576.94
March 2025	4,604,944.71	January 2028	1,725,068.10	November 2030	179,324.41
April 2025	4,493,793.79	February 2028	1,663,969.88	December 2030	147,730.80
May 2025	4,384,514.70	March 2028	1,603,983.59	January 2031	116,785.52
June 2025	4,277,079.39	April 2028	1,545,092.04	February 2031	86,478.15
July 2025	4,171,460.19	May 2028	1,487,278.30	March 2031	56,798.40
August 2025	4,067,629.83	June 2028	1,430,525.69	April 2031	27,736.15
September 2025	3,965,561.44	July 2028	1,374,817.76	May 2031 and thereafter	0.00
October 2025	3,865,228.50	August 2028	1,320,138.31		
November 2025	3,766,604.90	September 2028	1,266,471.37		

VL Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$18,574,000.00	March 2003	\$17,342,192.17	October 2004	\$15,977,236.69
September 2001	18,512,271.67	April 2003	17,273,791.54	November 2004	15,901,442.55
October 2001	18,450,208.97	May 2003	17,205,020.41	December 2004	15,825,237.87
November 2001	18,387,810.10	June 2003	17,135,876.77	January 2005	15,748,620.41
December 2001	18,325,073.24	July 2003	17,066,358.60	February 2005	15,671,587.93
January 2002	18,261,996.55	August 2003	16,996,463.88	March 2005	15,594,138.20
February 2002	18,198,578.20	September 2003	16,926,190.56	April 2005	15,516,268.95
March 2002	18,134,816.33	October 2003	16,855,536.59	May 2005	15,437,977.91
April 2002	18,070,709.09	November 2003	16,784,499.91	June 2005	15,359,262.79
May 2002	18,006,254.60	December 2003	16,713,078.46	July 2005	15,280,121.29
June 2002	17,941,450.98	January 2004	16,641,270.13	August 2005	15,200,551.12
July 2002	17,876,296.34	February 2004	16,569,072.84	September 2005	15,120,549.94
August 2002	17,810,788.77	March 2004	16,496,484.49	October 2005	15,040,115.42
September 2002	17,744,926.38	April 2004	16,423,502.95	November 2005	14,959,245.21
October 2002	17,678,707.23	May 2004	16,350,126.09	December 2005	14,877,936.95
November 2002	17,612,129.40	June 2004	16,276,351.77	January 2006	14,796,188.28
December 2002	17,545,190.93	July 2004	16,202,177.84	February 2006	14,713,996.80
January 2003	17,477,889.88	August 2004	16,127,602.14	March 2006	14,631,360.11
February 2003	17,410,224.28	September 2004	16,052,622.48	April 2006	14,548,275.81

VL Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2006	\$14,464,741.47	November 2009	\$10,515,755.04	April 2013	\$ 5,692,516.47
June 2006	14,380,754.66	December 2009	10,410,377.88	May 2013	5,561,013.43
July 2006	14,296,312.91	January 2010	10,304,429.92	June 2013	5,428,798.09
August 2006	14,211,413.77	February 2010	10,197,908.09	July 2013	5,295,866.58
September 2006	14,126,054.76	March 2010	10,090,809.26	August 2013	5,162,215.02
October 2006	14,040,233.39	April 2010	9,983,130.31	September 2013	5,027,839.52
November 2006	13,953,947.16	May 2010	9,874,868.09	October 2013	4,892,736.15
December 2006	13,867,193.54	June 2010	9,766,019.46	November 2013	4,756,900.97
January 2007	13,779,970.00	July 2010	9,656,581.24	December 2013	4,620,330.02
February 2007	13,692,274.01	August 2010	9,546,550.22	January 2014	4,483,019.31
March 2007	13,604,102.99	September 2010	9,435,923.20	February 2014	4,344,964.83
April 2007	13,515,454.38	October 2010	9,324,696.95	March 2014	4,206,162.56
May 2007	13,426,325.60	November 2010	9,212,868.22	April 2014	4,066,608.44
June 2007	13,336,714.03	December 2010	9,100,433.76	May 2014	3,926,298.40
July 2007	13,246,617.06	January 2011	8,987,390.28	June 2014	3,785,228.35
August 2007	13,156,032.07	February 2011	8,873,734.47	July 2014	3,643,394.17
September 2007	13,064,956.41	March 2011	8,759,463.03	August 2014	3,500,791.72
October 2007	12,973,387.42	April 2011	8,644,572.63	September 2014	3,357,416.84
November 2007	12,881,322.44	May 2011	8,529,059.89	October 2014	3,213,265.35
December 2007	12,788,758.77	June 2011	8,412,921.47	November 2014	3,068,333.04
January 2008	12,695,693.71	July 2011	8,296,153.96	December 2014	2,922,615.67
February 2008	12,602,124.55	August 2011	8,178,753.96	January 2015	2,776,109.01
March 2008	12,508,048.56	September 2011	8,060,718.04	February 2015	2,628,808.77
April 2008	12,413,462.99	October 2011	7,942,042.77	March 2015	2,480,710.65
May 2008	12,318,365.08	November 2011	7,822,724.67	April 2015	2,331,810.33
June 2008	12,222,752.06	December 2011	7,702,760.26	May 2015	2,182,103.47
July 2008	12,126,621.13	January 2012	7,582,146.04	June 2015	2,031,585.70
August 2008	12,029,969.50	February 2012	7,460,878.50	July 2015	1,880,252.62
September 2008	11,932,794.33	March 2012	7,338,954.09	August 2015	1,728,099.82
October 2008	11,835,092.80	April 2012	7,216,369.26	September 2015	1,575,122.86
November 2008	11,736,862.05	May 2012	7,093,120.43	October 2015	1,421,317.28
December 2008	11,638,099.22	June 2012	6,969,204.00	November 2015	1,266,678.58
January 2009	11,538,801.43	July 2012	6,844,616.35	December 2015	1,111,202.25
February 2009	11,438,965.77	August 2012	6,719,353.86	January 2016	954,883.77
March 2009	11,338,589.33	September 2012	6,593,412.86	February 2016	797,718.55
April 2009	11,237,669.19	October 2012	6,466,789.68	March 2016	639,702.03
May 2009	11,136,202.40	November 2012	6,339,480.62	April 2016	480,829.58
June 2009	11,034,186.00	December 2012	6,211,481.97	May 2016	321,096.57
July 2009	10,931,617.00	January 2013	6,082,790.00	June 2016	160,498.35
August 2009	10,828,492.43	February 2013	5,953,400.95	July 2016 and thereafter	0.00
September 2009	10,724,809.26	March 2013	5,823,311.03		
October 2009	10,620,564.48				

ZH Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$11,396,000.00	July 2002	\$12,093,703.66	June 2003	\$12,834,123.23
September 2001	11,457,728.33	August 2002	12,159,211.23	July 2003	12,903,641.40
October 2001	11,519,791.03	September 2002	12,225,073.62	August 2003	12,973,536.12
November 2001	11,582,189.90	October 2002	12,291,292.77	September 2003	13,043,809.44
December 2001	11,644,926.76	November 2002	12,357,870.60	October 2003	13,114,463.41
January 2002	11,708,003.44	December 2002	12,424,809.07	November 2003	13,185,500.09
February 2002	11,771,421.80	January 2003	12,492,110.12	December 2003	13,256,921.54
March 2002	11,835,183.67	February 2003	12,559,775.72	January 2004	13,328,729.87
April 2002	11,899,290.91	March 2003	12,627,807.83	February 2004	13,400,927.16
May 2002	11,963,745.40	April 2003	12,696,208.46	March 2004	13,473,515.51
June 2002	12,028,549.02	May 2003	12,764,979.59	April 2004	13,546,497.05

ZH Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2004	\$13,619,873.91	March 2009	\$18,631,410.67	January 2014	\$25,486,980.69
June 2004	13,693,648.23	April 2009	18,732,330.81	February 2014	25,625,035.17
July 2004	13,767,822.16	May 2009	18,833,797.60	March 2014	25,763,837.44
August 2004	13,842,397.86	June 2009	18,935,814.00	April 2014	25,903,391.56
September 2004	13,917,377.52	July 2009	19,038,383.00	May 2014	26,043,701.60
October 2004	13,992,763.31	August 2009	19,141,507.57	June 2014	26,184,771.65
November 2004	14,068,557.45	September 2009	19,245,190.74	July 2014	26,326,605.83
December 2004	14,144,762.13	October 2009	19,349,435.52	August 2014	26,469,208.28
January 2005	14,221,379.59	November 2009	19,454,244.96	September 2014	26,612,583.16
February 2005	14,298,412.07	December 2009	19,559,622.12	October 2014	26,756,734.65
March 2005	14,375,861.80	January 2010	19,665,570.08	November 2014	26,901,666.96
April 2005	14,453,731.05	February 2010	19,772,091.91	December 2014	27,047,384.33
May 2005	14,532,022.09	March 2010	19,879,190.74	January 2015	27,193,890.99
June 2005	14,610,737.21	April 2010	19,986,869.69	February 2015	27,341,191.23
July 2005	14,689,878.71	May 2010	20,095,131.91	March 2015	27,489,289.35
August 2005	14,769,448.88	June 2010	20,203,980.54	April 2015	27,638,189.67
September 2005	14,849,450.06	July 2010	20,313,418.76	May 2015	27,787,896.53
October 2005	14,929,884.58	August 2010	20,423,449.78	June 2015	27,938,414.30
November 2005	15,010,754.79	September 2010	20,534,076.80	July 2015	28,089,747.38
December 2005	15,092,063.05	October 2010	20,645,303.05	August 2015	28,241,900.18
January 2006	15,173,811.72	November 2010	20,757,131.78	September 2015	28,394,877.14
February 2006	15,256,003.20	December 2010	20,869,566.24	October 2015	28,548,682.72
March 2006	15,338,639.89	January 2011	20,982,609.72	November 2015	28,703,321.42
April 2006	15,421,724.19	February 2011	21,096,265.53	December 2015	28,858,797.75
May 2006	15,505,258.53	March 2011	21,210,536.97	January 2016	29,015,116.23
June 2006	15,589,245.34	April 2011	21,325,427.37	February 2016	29,172,281.45
July 2006	15,673,687.09	May 2011	21,440,940.11	March 2016	29,330,297.97
August 2006	15,758,586.23	June 2011	21,557,078.53	April 2016	29,489,170.42
September 2006	15,843,945.24	July 2011	21,673,846.04	May 2016	29,648,903.43
October 2006	15,929,766.61	August 2011	21,791,246.04	June 2016	29,809,501.65
November 2006	16,016,052.84	September 2011	21,909,281.96	July 2016	29,970,000.00
December 2006	16,102,806.46	October 2011	22,027,957.23	August 2016	29,710,371.98
January 2007	16,190,030.00	November 2011	22,147,275.33	September 2016	29,451,118.29
February 2007	16,277,725.99	December 2011	22,267,239.74	October 2016	29,192,270.25
March 2007	16,365,897.01	January 2012	22,387,853.96	November 2016	28,933,858.35
April 2007	16,454,545.62	February 2012	22,509,121.50	December 2016	28,675,912.34
May 2007	16,543,674.40	March 2012	22,631,045.91	January 2017	28,418,461.17
June 2007	16,633,285.97	April 2012	22,753,630.74	February 2017	28,161,533.06
July 2007	16,723,382.94	May 2012	22,876,879.57	March 2017	27,905,155.49
August 2007	16,813,967.93	June 2012	23,000,796.00	April 2017	27,649,355.21
September 2007	16,905,043.59	July 2012	23,125,383.65	May 2017	27,394,158.28
October 2007	16,996,612.58	August 2012	23,250,646.14	June 2017	27,139,590.05
November 2007	17,088,677.56	September 2012	23,376,587.14	July 2017	26,885,675.17
December 2007	17,181,241.23	October 2012	23,503,210.32	August 2017	26,632,437.64
January 2008	17,274,306.29	November 2012	23,630,519.38	September 2017	26,379,900.80
February 2008	17,367,875.45	December 2012	23,758,518.03	October 2017	26,128,087.34
March 2008	17,461,951.44	January 2013	23,887,210.00	November 2017	25,877,019.30
April 2008	17,556,537.01	February 2013	24,016,599.05	December 2017	25,626,718.13
May 2008	17,651,634.92	March 2013	24,146,688.97	January 2018	25,377,204.62
June 2008	17,747,247.94	April 2013	24,277,483.53	February 2018	25,128,499.01
July 2008	17,843,378.87	May 2013	24,408,986.57	March 2018	24,880,620.92
August 2008	17,940,030.50	June 2013	24,541,201.91	April 2018	24,633,589.39
September 2008	18,037,205.67	July 2013	24,674,133.42	May 2018	24,387,422.93
October 2008	18,134,907.20	August 2013	24,807,784.98	June 2018	24,142,139.44
November 2008	18,233,137.95	September 2013	24,942,160.48	July 2018	23,897,756.31
December 2008	18,331,900.78	October 2013	25,077,263.85	August 2018	23,654,290.39
January 2009	18,431,198.57	November 2013	25,213,099.03	September 2018	23,411,758.00
February 2009	18,531,034.23	December 2013	25,349,669.98	October 2018	23,170,174.93

ZH Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2018	\$22,929,556.50	February 2023	\$12,165,144.40	May 2027	\$ 4,583,481.87
December 2018	22,689,917.49	March 2023	11,986,042.11	June 2027	4,464,820.94
January 2019	22,451,272.23	April 2023	11,808,199.26	July 2027	4,347,231.13
February 2019	22,213,634.56	May 2023	11,631,614.79	August 2027	4,230,707.10
March 2019	21,977,017.85	June 2023	11,456,287.47	September 2027	4,115,243.49
April 2019	21,741,435.00	July 2023	11,282,215.93	October 2027	4,000,834.89
May 2019	21,506,898.49	August 2023	11,109,398.65	November 2027	3,887,475.88
June 2019	21,273,420.34	September 2023	10,937,833.97	December 2027	3,775,161.00
July 2019	21,041,012.13	October 2023	10,767,520.08	January 2028	3,663,884.79
August 2019	20,809,685.02	November 2023	10,598,455.04	February 2028	3,553,641.75
September 2019	20,579,449.78	December 2023	10,430,636.77	March 2028	3,444,426.34
October 2019	20,350,316.74	January 2024	10,264,063.08	April 2028	3,336,233.05
November 2019	20,122,295.84	February 2024	10,098,731.62	May 2028	3,229,056.29
December 2019	19,895,396.64	March 2024	9,934,639.94	June 2028	3,122,890.50
January 2020	19,669,628.30	April 2024	9,771,785.46	July 2028	3,017,730.09
February 2020	19,444,999.62	May 2024	9,610,165.49	August 2028	2,913,569.44
March 2020	19,221,519.02	June 2024	9,449,777.22	September 2028	2,810,402.92
April 2020	18,999,194.56	July 2024	9,290,617.73	October 2028	2,708,224.91
May 2020	18,778,033.95	August 2024	9,132,683.99	November 2028	2,607,029.75
June 2020	18,558,044.55	September 2024	8,975,972.87	December 2028	2,506,811.77
July 2020	18,339,233.39	October 2024	8,820,481.13	January 2029	2,407,565.32
August 2020	18,121,607.16	November 2024	8,666,205.44	February 2029	2,309,284.70
September 2020	17,905,172.22	December 2024	8,513,142.36	March 2029	2,211,964.22
October 2020	17,689,934.62	January 2025	8,361,288.37	April 2029	2,115,598.20
November 2020	17,475,900.09	February 2025	8,210,639.85	May 2029	2,020,180.93
December 2020	17,263,074.06	March 2025	8,061,193.10	June 2029	1,925,706.71
January 2021	17,051,461.65	April 2025	7,912,944.31	July 2029	1,832,169.81
February 2021	16,841,067.71	May 2025	7,765,889.61	August 2029	1,739,564.52
March 2021	16,631,896.78	June 2025	7,620,025.06	September 2029	1,647,885.13
April 2021	16,423,953.13	July 2025	7,475,346.59	October 2029	1,557,125.92
May 2021	16,217,240.75	August 2025	7,331,850.12	November 2029	1,467,281.15
June 2021	16,011,763.35	September 2025	7,189,531.44	December 2029	1,378,345.12
July 2021	15,807,524.41	October 2025	7,048,386.30	January 2030	1,290,312.11
August 2021	15,604,527.12	November 2025	6,908,410.36	February 2030	1,203,176.38
September 2021	15,402,774.44	December 2025	6,769,599.24	March 2030	1,116,932.23
October 2021	15,202,269.05	January 2026	6,631,948.48	April 2030	1,031,573.93
November 2021	15,003,013.43	February 2026	6,495,453.53	May 2030	947,095.78
December 2021	14,805,009.80	March 2026	6,360,109.83	June 2030	863,492.08
January 2022	14,608,260.15	April 2026	6,225,912.72	July 2030	780,757.11
February 2022	14,412,766.25	May 2026	6,092,857.51	August 2030	698,885.19
March 2022	14,218,529.65	June 2026	5,960,939.44	September 2030	617,870.62
April 2022	14,025,551.68	July 2026	5,830,153.69	October 2030	537,707.71
May 2022	13,833,833.45	August 2026	5,700,495.41	November 2030	458,390.81
June 2022	13,643,375.89	September 2026	5,571,959.69	December 2030	379,914.22
July 2022	13,454,179.70	October 2026	5,444,541.57	January 2031	302,272.31
August 2022	13,266,245.40	November 2026	5,318,236.04	February 2031	225,459.41
September 2022	13,079,573.32	December 2026	5,193,038.06	March 2031	149,469.88
October 2022	12,894,163.57	January 2027	5,068,942.54	April 2031	74,298.11
November 2022	12,710,016.13	February 2027	4,945,944.35	May 2031 and thereafter	0.00
December 2022	12,527,130.75	March 2027	4,824,038.32		
January 2023	12,345,507.03	April 2027	4,703,219.24		

YQ Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$34,241,000.00	October 2001	\$34,024,014.09	December 2001	\$33,716,970.60
September 2001	34,143,809.37	November 2001	33,881,697.72	January 2002	33,529,969.82

YQ Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
February 2002	\$33,320,859.18	October 2004	\$18,427,553.01	June 2007	\$ 6,088,107.44
March 2002	33,089,829.04	November 2004	17,933,895.81	July 2007	5,806,420.76
April 2002	32,837,096.20	December 2004	17,447,881.01	August 2007	5,530,364.47
May 2002	32,562,903.72	January 2005	16,969,437.49	September 2007	5,259,883.80
June 2002	32,267,520.67	February 2005	16,498,494.65	October 2007	4,994,924.43
July 2002	31,951,241.86	March 2005	16,034,982.52	November 2007	4,735,432.48
August 2002	31,614,387.57	April 2005	15,578,831.65	December 2007	4,481,354.53
September 2002	31,257,303.17	May 2005	15,129,973.17	January 2008	4,232,637.59
October 2002	30,880,358.74	June 2005	14,688,338.77	February 2008	3,989,229.10
November 2002	30,483,948.67	July 2005	14,253,860.70	March 2008	3,751,076.93
December 2002	30,068,491.15	August 2005	13,826,471.75	April 2008	3,518,129.40
January 2003	29,634,427.75	September 2005	13,406,105.24	May 2008	3,290,335.23
February 2003	29,182,222.80	October 2005	12,992,695.06	June 2008	3,067,643.59
March 2003	28,712,362.88	November 2005	12,586,175.61	July 2008	2,850,004.03
April 2003	28,225,356.19	December 2005	12,186,481.86	August 2008	2,637,366.55
May 2003	27,721,731.89	January 2006	11,793,549.26	September 2008	2,429,681.56
June 2003	27,202,039.49	February 2006	11,407,313.82	October 2008	2,226,899.85
July 2003	26,666,848.07	March 2006	11,027,712.06	November 2008	2,028,972.65
August 2003	26,116,745.58	April 2006	10,654,681.02	December 2008	1,835,851.58
September 2003	25,552,338.09	May 2006	10,288,158.24	January 2009	1,647,488.65
October 2003	24,974,248.95	June 2006	9,928,081.78	February 2009	1,463,836.29
November 2003	24,383,118.00	July 2006	9,574,390.20	March 2009	1,284,847.29
December 2003	23,800,529.72	August 2006	9,227,022.56	April 2009	1,110,474.87
January 2004	23,226,405.69	September 2006	8,885,918.44	May 2009	940,672.60
February 2004	22,660,668.15	October 2006	8,551,017.86	June 2009	775,394.47
March 2004	22,103,239.94	November 2006	8,222,261.39	July 2009	614,594.81
April 2004	21,554,044.56	December 2006	7,899,590.05	August 2009	458,228.37
May 2004	21,013,006.08	January 2007	7,582,945.34	September 2009	306,250.26
June 2004	20,480,049.21	February 2007	7,272,269.26	October 2009	158,615.95
July 2004	19,955,099.25	March 2007	6,967,504.26	November 2009	15,281.29
August 2004	19,438,082.13	April 2007	6,668,593.28	December 2009 and thereafter	0.00
September 2004	18,928,924.35	May 2007	6,375,479.72		

YZ Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$1,200,000.00	May 2003	\$1,344,153.69	February 2005	\$1,505,624.30
September 2001	1,206,500.00	June 2003	1,351,434.53	March 2005	1,513,779.76
October 2001	1,213,035.21	July 2003	1,358,754.80	April 2005	1,521,979.40
November 2001	1,219,605.82	August 2003	1,366,114.72	May 2005	1,530,223.46
December 2001	1,226,212.01	September 2003	1,373,514.51	June 2005	1,538,512.17
January 2002	1,232,854.00	October 2003	1,380,954.38	July 2005	1,546,845.77
February 2002	1,239,531.95	November 2003	1,388,434.55	August 2005	1,555,224.52
March 2002	1,246,246.09	December 2003	1,395,955.23	September 2005	1,563,648.66
April 2002	1,252,996.59	January 2004	1,403,516.66	October 2005	1,572,118.42
May 2002	1,259,783.65	February 2004	1,411,119.04	November 2005	1,580,634.06
June 2002	1,266,607.48	March 2004	1,418,762.60	December 2005	1,589,195.83
July 2002	1,273,468.27	April 2004	1,426,447.57	January 2006	1,597,803.97
August 2002	1,280,366.22	May 2004	1,434,174.16	February 2006	1,606,458.74
September 2002	1,287,301.54	June 2004	1,441,942.60	March 2006	1,615,160.40
October 2002	1,294,274.42	July 2004	1,449,753.12	April 2006	1,623,909.18
November 2002	1,301,285.08	August 2004	1,457,605.95	May 2006	1,632,705.36
December 2002	1,308,333.70	September 2004	1,465,501.32	June 2006	1,641,549.18
January 2003	1,315,420.51	October 2004	1,473,439.45	July 2006	1,650,440.90
February 2003	1,322,545.71	November 2004	1,481,420.58	August 2006	1,659,380.79
March 2003	1,329,709.49	December 2004	1,489,444.94	September 2006	1,668,369.10
April 2003	1,336,912.09	January 2005	1,497,512.77	October 2006	1,677,406.10

YZ Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2006	\$1,686,492.05	June 2008	\$1,868,787.08	December 2009	\$1,935,832.77
December 2006	1,695,627.22	July 2008	1,878,909.67	January 2010	1,812,122.76
January 2007	1,704,811.86	August 2008	1,889,087.10	February 2010	1,692,642.57
February 2007	1,714,046.26	September 2008	1,899,319.66	March 2010	1,577,349.83
March 2007	1,723,330.68	October 2008	1,909,607.64	April 2010	1,466,202.52
April 2007	1,732,665.39	November 2008	1,919,951.35	May 2010	1,359,158.99
May 2007	1,742,050.66	December 2008	1,930,351.08	June 2010	1,256,177.93
June 2007	1,751,486.76	January 2009	1,940,807.15	July 2010	1,157,218.36
July 2007	1,760,973.98	February 2009	1,951,319.86	August 2010	1,053,244.48
August 2007	1,770,512.59	March 2009	1,961,889.51	September 2010	937,720.91
September 2007	1,780,102.87	April 2009	1,972,516.41	October 2010	810,895.83
October 2007	1,789,745.09	May 2009	1,983,200.87	November 2010	673,013.43
November 2007	1,799,439.55	June 2009	1,993,943.21	December 2010	524,314.00
December 2007	1,809,186.51	July 2009	2,004,743.73	January 2011	365,033.94
January 2008	1,818,986.27	August 2009	2,015,602.76	February 2011	198,487.08
February 2008	1,828,839.11	September 2009	2,026,520.61	March 2011	27,085.51
March 2008	1,838,745.33	October 2009	2,037,497.60	April 2011 and thereafter	0.00
April 2008	1,848,705.20	November 2009	2,048,534.04		
May 2008	1,858,719.02				

YP Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$35,441,000.00	June 2004	\$21,921,991.81	April 2007	\$ 8,401,258.67
September 2001	35,350,309.37	July 2004	21,404,852.37	May 2007	8,117,530.38
October 2001	35,237,049.30	August 2004	20,895,688.08	June 2007	7,839,594.20
November 2001	35,101,303.54	September 2004	20,394,425.67	July 2007	7,567,394.74
December 2001	34,943,182.61	October 2004	19,900,992.46	August 2007	7,300,877.06
January 2002	34,762,823.82	November 2004	19,415,316.39	September 2007	7,039,986.67
February 2002	34,560,391.13	December 2004	18,937,325.95	October 2007	6,784,669.52
March 2002	34,336,075.13	January 2005	18,466,950.26	November 2007	6,534,872.03
April 2002	34,090,092.79	February 2005	18,004,118.95	December 2007	6,290,541.04
May 2002	33,822,687.37	March 2005	17,548,762.28	January 2008	6,051,623.86
June 2002	33,534,128.15	April 2005	17,100,811.05	February 2008	5,818,068.21
July 2002	33,224,710.13	May 2005	16,660,196.63	March 2008	5,589,822.26
August 2002	32,894,753.79	June 2005	16,226,850.94	April 2008	5,366,834.60
September 2002	32,544,604.71	July 2005	15,800,706.47	May 2008	5,149,054.25
October 2002	32,174,633.16	August 2005	15,381,696.27	June 2008	4,936,430.67
November 2002	31,785,233.75	September 2005	14,969,753.90	July 2008	4,728,913.70
December 2002	31,376,824.85	October 2005	14,564,813.48	August 2008	4,526,453.65
January 2003	30,949,848.26	November 2005	14,166,809.67	September 2008	4,329,001.22
February 2003	30,504,768.51	December 2005	13,775,677.69	October 2008	4,136,507.49
March 2003	30,042,072.37	January 2006	13,391,353.23	November 2008	3,948,924.00
April 2003	29,562,268.28	February 2006	13,013,772.56	December 2008	3,766,202.66
May 2003	29,065,885.58	March 2006	12,642,872.46	January 2009	3,588,295.80
June 2003	28,553,474.02	April 2006	12,278,590.20	February 2009	3,415,156.15
July 2003	28,025,602.87	May 2006	11,920,863.60	March 2009	3,246,736.80
August 2003	27,482,860.30	June 2006	11,569,630.96	April 2009	3,082,991.28
September 2003	26,925,852.60	July 2006	11,224,831.10	May 2009	2,923,873.47
October 2003	26,355,203.33	August 2006	10,886,403.35	June 2009	2,769,337.68
November 2003	25,771,552.55	September 2006	10,554,287.54	July 2009	2,619,338.54
December 2003	25,196,484.95	October 2006	10,228,423.96	August 2009	2,473,831.13
January 2004	24,629,922.35	November 2006	9,908,753.44	September 2009	2,332,770.87
February 2004	24,071,787.19	December 2006	9,595,217.27	October 2009	2,196,113.55
March 2004	23,522,002.54	January 2007	9,287,757.20	November 2009	2,063,815.33
April 2004	22,980,492.13	February 2007	8,986,315.52	December 2009	1,935,832.77
May 2004	22,447,180.24	March 2007	8,690,834.94	January 2010	1,812,122.76

YP Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
February 2010	\$ 1,692,642.57	August 2010	\$ 1,053,244.48	January 2011	\$ 365,033.94
March 2010	1,577,349.83	September 2010.....	937,720.91	February 2011	198,487.08
April 2010	1,466,202.52	October 2010	810,895.83	March 2011	27,085.51
May 2010	1,359,158.99	November 2010	673,013.43	April 2011 and thereafter	0.00
June 2010	1,256,177.93	December 2010	524,314.00		
July 2010	1,157,218.36				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$850,000,000



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-43**

PROSPECTUS SUPPLEMENT

JPMorgan

July 18, 2001
