

PROSPECTUS SUPPLEMENT

(To REMIC Prospectus dated September 18, 1998)

\$757,757,229**FannieMae®**

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-17
(The Group 2, 3, 4, 5 and Residual Classes Only)

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
AJ(1)	2	\$ 32,500,000	SEQ	7.00%	FIX	31359SZA1	November 2025
AI(1)	2	7,678,571 (2)	NLT	7.00	FIX/IO	31359SZB9	November 2025
AH 2		10,000,000	SEQ	8.00	FIX	31359SZC7	November 2025
AB 2		127,500,000	SEQ	6.50	FIX	31359SZD5	November 2025
DA 2		23,689,000	SEQ	7.00	FIX	31359SZE3	February 2027
GI(1) 2		106,311,000(2)	NLT	7.00	FIX/IO	31359SZF0	May 2031
GO(1) 2		106,311,000	SEQ	(3)	PO	31359SZG8	May 2031
PI 3		3,570,000(2)	NLT	6.00	FIX/IO	31359SZH6	March 2026
PA 3		51,000,000	PAC	5.58	FIX	31359SZJ2	March 2026
PB 3		4,678,219	PAC	6.00	FIX	31359SZK9	February 2027
PC 3		19,713,979	PAC	6.00	FIX	31359SZL7	April 2030
PD 3		7,977,455	PAC	6.00	FIX	31359SZM5	May 2031
A 3		18,387,380	PAC	6.00	FIX	31359SZN3	May 2031
FB 3		17,385,754	SUP	(4)	FLT	31359SZP8	May 2031
PO(1) 3		5,795,251	SUP	(3)	PO	31359SZQ6	May 2031
SC(1) 3		5,795,251(2)	NLT	(4)	INV/IO	31359SZR4	May 2031
IP 4		9,032,847(2)	NLT	6.50	FIX/IO	31359SZS2	April 2022
PE 4		58,713,508	PAC	5.50	FIX	31359SZT0	April 2022
PG 4		21,275,018	PAC	6.50	FIX	31359SZU7	March 2025
PL 4		13,537,272	PAC	6.50	FIX	31359SZV5	September 2026
PH 4		42,000,000	PAC	6.50	FIX	31359SZW3	June 2030
PJ 4		13,225,701	PAC	6.50	FIX	31359SZX1	May 2031
KA 4		56,665,280	SCH	6.50	FIX	31359SZY9	May 2031
ZK 4		7,566,623	SUP	6.50	FIX/Z	31359SZZ6	June 2030
C 4		2,053,628	SUP	7.00	FIX	31359SA26	September 2030
CD 4		2,053,628	SUP	6.50	FIX	31359SA34	September 2030
CA 4		1,569,578	SUP	7.00	FIX	31359SA42	November 2030
CE 4		1,569,578	SUP	6.50	FIX	31359SA59	November 2030
CB 4		5,927,359	SUP	7.00	FIX	31359SA67	May 2031
CG 4		5,927,359	SUP	6.50	FIX	31359SA75	May 2031
CO 4		734,659	SUP	(3)	PO	31359SA83	May 2031
LB(1) 5		77,106,093	SEQ	6.50	FIX	31359SA91	September 2028
LE(1) 5		5,872,209	SEQ	6.50	FIX	31359SB25	June 2029
VL 5		2,531,200	SEQ/AD	6.50	FIX	31359SB33	January 2007
VM 5		8,690,400	SEQ	6.50	FIX	31359SB41	January 2018
ZM 5		5,800,098	SEQ	6.50	FIX/Z	31359SB58	May 2031
R 0		0	NPR	0	NPR	31359SWN6	May 2031
RL 0		0	NPR	0	NPR	31359SB66	May 2031

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Principal only classes.

(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The G, AE, AK, AL, SB and LA Classes are the RCR classes, as further described in this prospectus supplement.

Only the classes listed in the chart above are offered by this prospectus supplement. The Group 1 Classes are offered by a separate prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date for the certificates offered by this prospectus supplement to be April 27, 2001.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

UBS Warburg

The date of this Prospectus Supplement is March 28, 2001

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- if you are purchasing the R or RL Class, the Prospectus Supplement for Fannie Mae Guaranteed REMIC Pass-Through Certificates, Fannie Mae REMIC Trust 2001-17 (Group 1 Classes Only), dated April 5, 2001 (the “Related REMIC Prospectus Supplement”); and
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

UBS Warburg LLC
Prospectus Department
1000 Harbor Boulevard
Weehawken, New Jersey 07087
(telephone 201-352-6858).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of April 1, 2001)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 2 MBS	\$300,000,000	360	355	4	7.65%
Group 3 MBS	\$124,938,038	360	334	24	6.65%
Group 4 MBS	\$232,819,191	360	332	22	7.10%
Group 5 MBS	\$100,000,000	360	322	30	7.10%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates offered by this prospectus supplement on April 27, 2001.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FB	6.05%	8.00%	1.00%	LIBOR + 100 basis points
SC	5.85%	21.00%	0.00%	21% - (3 × LIBOR)
SB	5.85%	21.00%	0.00%	21% - (3 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI	21.4285714154% of the AJ Class
	7.1428571000% of the AH Class
GI	100% of the GO Class
PI	7.0% of the PA Class
SC	100% of the PO Class
IP	15.3846147295% of the PE Class

Distributions of Principal

Group 2 Principal Distribution Amount

1. To the AJ, AH and AB Classes, pro rata, to zero.
2. To the DA and GO Classes, in that order, to zero.

Group 3 Principal Distribution Amount

1. To the PA, PB, PC, PD and A Classes, in that order, to their Planned Balances.
2. To the FB and PO Classes, pro rata, to zero.
3. To the A, PA, PB, PC and PD Classes, in that order, to zero.

Group 4 Principal Distribution Amount

ZK Accrual Amount

To the KA Class to zero, and thereafter to the ZK Class.

Group 4 Cash Flow Distribution Amount

1. To the PE, PG, PL, PH and PJ Classes, in that order, to their Planned Balances.
2. To the KA Class to its Scheduled Balance.
3. To the ZK Class to zero.
4. To the CO, C and CD Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, until the C and CD Classes are reduced to zero.
5. To the CO, CA and CE Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, until the CA and CE Classes are reduced to zero.
6. To the CO, CB and CG Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, to zero.
7. To the KA Class to zero.
8. To the PE, PG, PL, PH and PJ Classes, in that order, to zero.

Group 5 Principal Distribution Amount

ZM Accrual Amount

To the VL and VM Classes, in that order, to zero, and thereafter to the ZM Class.

Group 5 Cash Flow Distribution Amount

To the LB, LE, VL, VM and ZM Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 2 Classes</u>		<u>PSA Prepayment Assumption</u>						
		<u>0%</u>	<u>100%</u>	<u>311%</u>	<u>500%</u>	<u>600%</u>		
AJ, AI, AH, AB, AE, AK and AL		16.6	5.6	2.5	1.8	1.6		
DA		25.1	12.6	5.2	3.5	3.0		
GI, GO and G		28.0	20.6	10.0	6.5	5.4		
<u>Group 3 Classes</u>		<u>PSA Prepayment Assumption</u>						
		<u>0%</u>	<u>100%</u>	<u>166%</u>	<u>250%</u>	<u>500%</u>		
PI and PA		13.5	3.9	3.9	3.9	2.2		
PB		21.3	8.0	8.0	8.0	3.9		
PC		23.3	11.0	11.0	11.0	5.5		
PD		25.3	18.7	18.7	18.7	10.0		
		<u>PSA Prepayment Assumption</u>						
		<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>166%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
A		26.0	9.6	4.0	4.0	4.0	2.6	0.9
FB, PO, SC and SB		29.0	21.8	18.9	11.8	6.5	1.6	0.5
<u>Group 4 Classes</u>		<u>PSA Prepayment Assumption</u>						
		<u>0%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>500%</u>		
IP and PE		10.8	3.0	3.0	3.0	1.9		
PG		18.4	6.0	6.0	6.0	3.0		
PL		20.4	7.5	7.5	7.5	3.7		
PH		23.0	11.0	11.0	11.0	5.5		
PJ		25.2	19.2	19.2	19.2	10.4		

	PSA Prepayment Assumption						
	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>178%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
KA.....	19.8	8.9	4.0	4.0	4.0	2.4	0.8
ZK.....	28.0	19.5	12.6	1.4	0.7	0.4	0.1
C and CD	29.2	22.8	17.2	5.9	1.8	0.8	0.3
CA and CE	29.4	23.7	19.0	13.9	2.8	1.2	0.3
CB and CG	29.8	25.9	23.3	21.4	14.6	2.0	0.5
CO.....	29.6	24.9	21.3	16.9	10.0	1.6	0.4
PSA Prepayment Assumption							
<u>Group 5 Classes</u>	<u>0%</u>	<u>100%</u>	<u>196%</u>	<u>300%</u>	<u>500%</u>		
LB	18.8	6.9	4.0	2.7	1.6		
LE	27.7	17.3	11.1	7.5	4.4		
VL	3.0	3.0	3.0	3.0	2.9		
VM.....	11.8	11.8	10.9	8.7	5.6		
ZM.....	29.1	22.3	18.0	14.1	9.1		
LA	19.4	7.6	4.5	3.0	1.8		

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 2, Group 3, Group 4 and Group 5 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addi-

tion, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you under-

stand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of April 1, 2001. We will issue the Guaranteed REMIC Pass-Through Certificates offered by this prospectus supplement (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the related Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of April 1, 2001 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC that underlie the Classes will consist of four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any additions to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the GI, GO, AJ, AI, PO, SC, LB, and LE Classes of REMIC Certificates for a proportionate interest in the related Combinable and

Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional Level Payment Mortgage Loans secured by first mortgages or

deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of April 1, 2001 (the “Issue Date”) to be as follows:

Group 2 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	7.00%

Related Mortgage Loans

Range of WACs (annual percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	355 months
Approximate Weighted Average Loan Age (“WALA”)	4 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$124,938,038
MBS Pass-Through Rate	6.00%

Related Mortgage Loans

Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	334 months
Approximate WALA	24 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$232,819,191
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	332 months
Approximate WALA	22 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	322 months
Approximate WALA	30 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	AJ, AI, AH, AB, DA and GI
Interest Only	AI and GI
Principal Only	GO
RCR**	G, AE, AK and AL
Group 3 Classes	
Fixed Rate	PI, PA, PB, PC, PD and A
Floating Rate	FB
Inverse Floating Rate	SC
Interest Only	PI and SC
Principal Only	PO
RCR**	SB
Group 4 Classes	
Fixed Rate	IP, PE, PG, PL, PH, PJ, KA, ZK, C, CD, CA, CE, CB and CG
Interest Only	IP
Principal Only	CO
Accrual	ZK
Group 5 Classes	
Fixed Rate	LB, LE, VL, VM and ZM
Accrual	ZM
RCR**	LA
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FB, SC and SB Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the GO and CO Classes as Delay Classes and will treat the PO Class as a No-Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The ZK and ZM Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.05%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 2 Classes	
Sequential Pay	AJ, AH, AB, DA and GO
Notional	AI and GI
RCR**	G, AE, AK and AL
Group 3 Classes	
PAC	PA, PB, PC, PD and A
Support	FB and PO
Notional	PI and SC
RCR**	SB
Group 4 Classes	
PAC	PE, PG, PL, PH and PJ
Scheduled	KA
Support	ZK, C, CD, CA, CE, CB, CG and CO
Notional	IP
Accretion Directed	KA
Group 5 Classes	
Sequential Pay	LB, LE, VL, VM and ZM
Accretion Directed	VL and VM
RCR**	LA
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZK Class (the “ZK Accrual Amount” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZM Class (the “ZM Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”).

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently, to the AJ, AH and AB Classes, pro rata (or 19.1176470588%, 5.8823529412% and 75.0000000000%, respectively), until their principal balances are reduced to zero; and
- (ii) sequentially, to the DA and GO Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) sequentially, to the PA, PB, PC, PD and A Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (ii) concurrently, to the FB and PO Classes, pro rata (or 75.0000010785% and 24.9999989215%, respectively), until their principal balances are reduced to zero; and
- (iii) sequentially, to the A, PA, PB, PC and PD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} PAC
Classes

} Support
Classes

} PAC
Classes

Group 4 Principal Distribution Amount

ZK Accrual Amount

On each Distribution Date, we will pay the ZK Accrual Amount as principal of the KA Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZK Accrual Amount as principal of the ZK Class.

} Accretion
Directed
Class
and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) sequentially, to the PE, PG, PL, PH and PJ Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (ii) to the KA Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;

} PAC
Classes

} Scheduled
Class

- | | |
|--|----------------------|
| (iii) to the ZK Class, until its principal balance is reduced to zero; | } Support
Classes |
| (iv) concurrently, to the CO, C and CD Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, until the principal balances of the C and CD Classes are reduced to zero; | |
| (v) concurrently, to the CO, CA and CE Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, until the principal balances of the CA and CE Classes are reduced to zero; | |
| (vi) concurrently, to the CO, CB and CG Classes, in the proportions of 3.7037038006%, 48.1481480997% and 48.1481480997%, respectively, until their principal balances are reduced to zero; | |
| (vii) to the KA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; and | } Scheduled
Class |
| (viii) sequentially, to the PE, PG, PL, PH and PJ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. | } PAC
Classes |

Group 5 Principal Distribution Amount

ZM Accrual Amount

On each Distribution Date, we will pay the ZM Accrual Amount, sequentially, as principal of the VL and VM Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZM Accrual Amount as principal of the ZM Class.	} Accretion Directed Classes and Accrual Class
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Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount, sequentially, as principal of the LB, LE, VL, VM and ZM Classes, in that order, until their principal balances are reduced to zero.	} Sequential Pay Classes
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Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is April 27, 2001;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC

Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB, PC, PD, PE, PG, PL, PH and PJ	Between 100% and 250%
Planned Balances	A	Between 130% and 200%
Scheduled Balances	KA	Between 155% and 200%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 250%
PB	Between 100% and 250%
PC	Between 100% and 250%
PD	Between 71% and 250%
A	Between 130% and 200%
PE	Between 100% and 267%
PG	Between 100% and 252%
PL	Between 100% and 250%
PH	Between 100% and 250%
PJ	Between 65% and 250%
KA	Between 152% and 200%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related

Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the SC Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SC	20.25%
SB	75.75%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>166%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
3.05%	64.5%	64.5%	64.5%	52.1%	37.1%	(6.2)%	*
5.05%	30.7%	30.6%	30.3%	21.4%	10.7%	(46.8)%	*
7.00%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>166%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
3.05%	16.2%	16.3%	16.4%	18.8%	23.2%	35.0%	91.9%
5.05%	8.3%	8.4%	8.6%	10.4%	14.3%	27.1%	83.9%
7.00%	1.1%	1.3%	1.5%	2.6%	5.6%	19.6%	76.2%

The AI, GI, PI and IP Classes. The yields on the AI, GI, PI and IP Classes will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the AI, GI, PI and IP Classes would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 802% PSA, 809% PSA, 418% PSA and 434% PSA, respectively. If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling such level for the remaining months, the investors in the AI, GI, PI and IP Classes would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the AI, GI, PI and IP Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
AI	9.0%
GI	28.0%
PI	15.5%
IP	14.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>311%</u>	<u>500%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	79.4%	74.7%	51.6%	30.2%	19.6%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>311%</u>	<u>500%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	25.8%	25.6%	21.4%	14.6%	10.2%

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>166%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	27.9%	17.4%	17.4%	17.4%	(13.0)%

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	31.9%	19.1%	19.1%	19.1%	(12.0)%

The Principal Only Classes. **The GO, PO and CO Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the GO, PO and CO Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the GO, PO and CO Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
GO	70.0%
PO	55.5%
CO	63.5%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>311%</u>	<u>500%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	1.5%	1.8%	3.7%	5.7%	6.8%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>166%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.4%	2.7%	3.2%	6.3%	16.5%	46.9%	205.4%

Sensitivity of the CO Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	155%	178%	200%	250%	500%
Pre-Tax Yields to Maturity	1.7%	1.8%	2.2%	2.8%	5.8%	31.6%	142.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 3 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 2 MBS	360 months	360 months	9.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months	9.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	AJ, AI†, AH, AB, AE, AK and AL Classes					DA Class					GI†, GO and G Classes					PI† and PA Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	311%	500%	600%	0%	100%	311%	500%	600%	0%	100%	311%	500%	600%	0%	100%	166%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	99	95	87	80	76	100	100	100	100	100	100	100	100	100	100	99	93	93	93	93
April 2003	98	85	63	43	34	100	100	100	100	100	100	100	100	100	100	97	76	76	76	55
April 2004	96	74	35	7	0	100	100	100	100	52	100	100	100	100	100	95	60	60	60	19
April 2005	95	63	13	0	0	100	100	100	0	0	100	100	100	92	71	93	46	46	46	0
April 2006	93	53	0	0	0	100	100	69	0	0	100	100	100	63	45	90	32	32	32	0
April 2007	92	44	0	0	0	100	100	0	0	0	100	100	93	44	28	87	19	19	19	0
April 2008	90	35	0	0	0	100	100	0	0	0	100	100	74	30	18	84	6	6	6	0
April 2009	88	26	0	0	0	100	100	0	0	0	100	100	59	21	11	81	0	0	0	0
April 2010	85	18	0	0	0	100	100	0	0	0	100	100	47	14	7	77	0	0	0	0
April 2011	83	11	0	0	0	100	100	0	0	0	100	100	38	10	4	73	0	0	0	0
April 2012	80	4	0	0	0	100	100	0	0	0	100	100	30	7	3	69	0	0	0	0
April 2013	77	0	0	0	0	100	77	0	0	0	100	100	24	5	2	64	0	0	0	0
April 2014	73	0	0	0	0	100	32	0	0	0	100	100	19	3	1	59	0	0	0	0
April 2015	70	0	0	0	0	100	0	0	0	0	100	98	15	2	1	53	0	0	0	0
April 2016	66	0	0	0	0	100	0	0	0	0	100	88	12	1	*	47	0	0	0	0
April 2017	61	0	0	0	0	100	0	0	0	0	100	80	9	1	*	41	0	0	0	0
April 2018	56	0	0	0	0	100	0	0	0	0	100	72	7	1	*	34	0	0	0	0
April 2019	51	0	0	0	0	100	0	0	0	0	100	64	5	*	*	26	0	0	0	0
April 2020	45	0	0	0	0	100	0	0	0	0	100	57	4	*	*	17	0	0	0	0
April 2021	38	0	0	0	0	100	0	0	0	0	100	50	3	*	*	8	0	0	0	0
April 2022	31	0	0	0	0	100	0	0	0	0	100	44	2	*	*	0	0	0	0	0
April 2023	23	0	0	0	0	100	0	0	0	0	100	38	2	*	*	0	0	0	0	0
April 2024	14	0	0	0	0	100	0	0	0	0	100	32	1	*	*	0	0	0	0	0
April 2025	5	0	0	0	0	100	0	0	0	0	100	26	1	*	*	0	0	0	0	0
April 2026	0	0	0	0	0	58	0	0	0	0	100	21	1	*	*	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	94	16	*	*	*	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	74	11	*	*	*	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	52	7	*	*	*	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	27	2	*	*	*	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	5.6	2.5	1.8	1.6	25.1	12.6	5.2	3.5	3.0	28.0	20.6	10.0	6.5	5.4	13.5	3.9	3.9	3.9	2.2

Date	PB Class					PC Class					PD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	166%	250%	500%	0%	100%	166%	250%	500%	0%	100%	166%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	23	100	100	100	100	100	100	100	100	100	100
April 2006	100	100	100	100	0	100	100	100	100	60	100	100	100	100	100
April 2007	100	100	100	100	0	100	100	100	100	28	100	100	100	100	100
April 2008	100	100	100	100	0	100	100	100	100	7	100	100	100	100	100
April 2009	100	45	45	45	0	100	100	100	100	0	100	100	100	100	80
April 2010	100	0	0	0	0	100	85	85	85	0	100	100	100	100	54
April 2011	100	0	0	0	0	100	63	63	63	0	100	100	100	100	37
April 2012	100	0	0	0	0	100	45	45	45	0	100	100	100	100	25
April 2013	100	0	0	0	0	100	30	30	30	0	100	100	100	100	17
April 2014	100	0	0	0	0	100	17	17	17	0	100	100	100	100	11
April 2015	100	0	0	0	0	100	6	6	6	0	100	100	100	100	8
April 2016	100	0	0	0	0	100	0	0	0	0	100	94	94	94	5
April 2017	100	0	0	0	0	100	0	0	0	0	100	76	76	76	3
April 2018	100	0	0	0	0	100	0	0	0	0	100	61	61	61	2
April 2019	100	0	0	0	0	100	0	0	0	0	100	48	48	48	1
April 2020	100	0	0	0	0	100	0	0	0	0	100	38	38	38	1
April 2021	100	0	0	0	0	100	0	0	0	0	100	29	29	29	1
April 2022	77	0	0	0	0	100	0	0	0	0	100	22	22	22	*
April 2023	0	0	0	0	0	90	0	0	0	0	100	17	17	17	*
April 2024	0	0	0	0	0	59	0	0	0	0	100	12	12	12	*
April 2025	0	0	0	0	0	26	0	0	0	0	100	9	9	9	*
April 2026	0	0	0	0	0	0	0	0	0	0	73	6	6	6	*
April 2027	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
April 2028	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	8.0	8.0	8.0	3.9	23.3	11.0	11.0	11.0	5.5	25.3	18.7	18.7	18.7	10.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	A Class							FB, PO, SC† and SB Classes							IP† and PE Classes				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	130%	166%	200%	250%	500%	0%	100%	130%	166%	200%	250%	500%	0%	100%	178%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	97	73	61	61	61	61	44	100	100	100	89	79	63	0	100	100	100	100	100
April 2003	97	73	51	51	51	51	0	100	100	100	80	61	34	0	97	73	73	73	42
April 2004	97	73	43	43	43	43	0	100	100	100	73	48	13	0	94	48	48	48	0
April 2005	97	73	36	36	36	34	0	100	100	100	67	38	0	0	90	24	24	24	0
April 2006	97	73	30	30	30	17	0	100	100	100	63	31	0	0	86	2	2	2	0
April 2007	97	73	26	26	26	6	0	100	100	100	60	27	0	0	82	0	0	0	0
April 2008	97	73	23	23	23	1	0	100	100	100	59	25	0	0	77	0	0	0	0
April 2009	97	73	21	21	21	*	0	100	100	100	58	24	0	0	72	0	0	0	0
April 2010	97	70	19	19	19	*	0	100	100	99	57	24	0	0	67	0	0	0	0
April 2011	97	65	16	16	16	*	0	100	100	97	56	24	0	0	61	0	0	0	0
April 2012	97	58	12	12	12	*	0	100	100	95	54	24	0	0	54	0	0	0	0
April 2013	97	49	8	8	8	*	0	100	100	91	52	24	0	0	47	0	0	0	0
April 2014	97	39	5	5	5	*	0	100	100	87	50	24	0	0	39	0	0	0	0
April 2015	97	28	1	1	1	*	0	100	100	83	48	24	0	0	30	0	0	0	0
April 2016	97	17	0	0	0	*	0	100	100	77	44	22	0	0	21	0	0	0	0
April 2017	97	5	0	0	0	*	0	100	100	69	39	19	0	0	10	0	0	0	0
April 2018	97	0	0	0	0	*	0	100	94	62	35	17	0	0	0	0	0	0	0
April 2019	97	0	0	0	0	*	0	100	84	55	30	14	0	0	0	0	0	0	0
April 2020	97	0	0	0	0	*	0	100	75	48	26	12	0	0	0	0	0	0	0
April 2021	97	0	0	0	0	*	0	100	65	41	22	10	0	0	0	0	0	0	0
April 2022	97	0	0	0	0	*	0	100	56	35	18	8	0	0	0	0	0	0	0
April 2023	97	0	0	0	0	*	0	100	47	29	15	7	0	0	0	0	0	0	0
April 2024	97	0	0	0	0	*	0	100	38	23	12	5	0	0	0	0	0	0	0
April 2025	97	0	0	0	0	*	0	100	30	18	9	4	0	0	0	0	0	0	0
April 2026	97	0	0	0	0	*	0	100	22	13	6	3	0	0	0	0	0	0	0
April 2027	85	0	0	0	0	*	0	100	14	8	4	2	0	0	0	0	0	0	0
April 2028	39	0	0	0	0	*	0	100	6	3	2	1	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	91	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	48	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	9.6	4.0	4.0	4.0	2.6	0.9	29.0	21.8	18.9	11.8	6.5	1.6	0.5	10.8	3.0	3.0	3.0	1.9

Date	PG Class					PL Class					PH Class					PJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	178%	250%	500%	0%	100%	178%	250%	500%	0%	100%	178%	250%	500%	0%	100%	178%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	49	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	0	100	100	100	100	0	100	100	100	100	99	100	100	100	100	100
April 2006	100	100	100	100	0	100	100	100	100	0	100	100	100	100	58	100	100	100	100	100
April 2007	100	47	47	47	0	100	100	100	100	0	100	100	100	100	30	100	100	100	100	100
April 2008	100	0	0	0	0	100	89	89	89	0	100	100	100	100	11	100	100	100	100	100
April 2009	100	0	0	0	0	100	8	8	8	0	100	100	100	100	0	100	100	100	100	92
April 2010	100	0	0	0	0	100	0	0	0	0	100	80	80	80	0	100	100	100	100	63
April 2011	100	0	0	0	0	100	0	0	0	0	100	60	60	60	0	100	100	100	100	43
April 2012	100	0	0	0	0	100	0	0	0	0	100	44	44	44	0	100	100	100	100	29
April 2013	100	0	0	0	0	100	0	0	0	0	100	31	31	31	0	100	100	100	100	20
April 2014	100	0	0	0	0	100	0	0	0	0	100	20	20	20	0	100	100	100	100	13
April 2015	100	0	0	0	0	100	0	0	0	0	100	10	10	10	0	100	100	100	100	9
April 2016	100	0	0	0	0	100	0	0	0	0	100	2	2	2	0	100	100	100	100	6
April 2017	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	87	87	87	4
April 2018	97	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	69	69	69	3
April 2019	63	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	55	55	55	2
April 2020	25	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	43	43	43	1
April 2021	0	0	0	0	0	75	0	0	0	0	100	0	0	0	0	100	34	34	34	1
April 2022	0	0	0	0	0	5	0	0	0	0	100	0	0	0	0	100	26	26	26	*
April 2023	0	0	0	0	0	0	0	0	0	0	77	0	0	0	0	100	19	19	19	*
April 2024	0	0	0	0	0	0	0	0	0	0	49	0	0	0	0	100	14	14	14	*
April 2025	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0	100	10	10	10	*
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	59	6	6	6	*
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.4	6.0	6.0	6.0	3.0	20.4	7.5	7.5	7.5	3.7	23.0	11.0	11.0	11.0	5.5	25.2	19.2	19.2	19.2	10.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KA Class							ZK Class							C and CD Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	155%	178%	200%	250%	500%	0%	100%	155%	178%	200%	250%	500%	0%	100%	155%	178%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	96	72	60	60	60	60	31	107	107	100	61	24	0	0	100	100	100	100	100	0	0
April 2003	95	71	49	49	49	49	0	114	114	100	28	0	0	0	100	100	100	100	100	29	0
April 2004	94	70	40	40	40	37	0	121	121	100	3	0	0	0	100	100	100	100	0	0	0
April 2005	93	69	33	33	33	22	0	130	130	100	0	0	0	0	100	100	100	72	0	0	0
April 2006	92	67	27	27	27	11	0	138	138	100	0	0	0	0	100	100	100	49	0	0	0
April 2007	91	66	23	23	23	4	0	148	148	100	0	0	0	0	100	100	100	35	0	0	0
April 2008	90	65	20	20	20	1	0	157	157	100	0	0	0	0	100	100	100	27	0	0	0
April 2009	88	63	18	18	18	*	0	168	168	99	0	0	0	0	100	100	100	24	0	0	0
April 2010	87	61	17	17	17	*	0	179	179	95	0	0	0	0	100	100	100	19	0	0	0
April 2011	85	56	15	15	15	*	0	191	191	86	0	0	0	0	100	100	100	10	0	0	0
April 2012	83	50	13	13	13	*	0	204	204	75	0	0	0	0	100	100	100	0	0	0	0
April 2013	81	43	11	11	11	*	0	218	218	62	0	0	0	0	100	100	100	0	0	0	0
April 2014	80	35	8	8	8	*	0	232	232	47	0	0	0	0	100	100	100	0	0	0	0
April 2015	77	26	6	6	6	*	0	248	248	31	0	0	0	0	100	100	100	0	0	0	0
April 2016	75	17	4	4	4	*	0	264	264	14	0	0	0	0	100	100	100	0	0	0	0
April 2017	73	7	2	2	2	*	0	282	282	0	0	0	0	0	100	100	96	0	0	0	0
April 2018	70	0	0	0	0	*	0	301	283	0	0	0	0	0	100	100	65	0	0	0	0
April 2019	68	0	0	0	0	*	0	321	227	0	0	0	0	0	100	100	11	0	0	0	0
April 2020	65	0	0	0	0	*	0	343	171	0	0	0	0	0	100	100	0	0	0	0	0
April 2021	62	0	0	0	0	*	0	366	116	0	0	0	0	0	100	100	0	0	0	0	0
April 2022	58	0	0	0	0	*	0	390	62	0	0	0	0	0	100	100	0	0	0	0	0
April 2023	55	0	0	0	0	*	0	416	9	0	0	0	0	0	100	100	0	0	0	0	0
April 2024	51	0	0	0	0	*	0	444	0	0	0	0	0	0	100	25	0	0	0	0	0
April 2025	47	0	0	0	0	*	0	474	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2026	43	0	0	0	0	*	0	506	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2027	25	0	0	0	0	*	0	539	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2028	0	0	0	0	0	*	0	514	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	280	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	21	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.8	8.9	4.0	4.0	4.0	2.4	0.8	28.0	19.5	12.6	1.4	0.7	0.4	0.1	29.2	22.8	17.2	5.9	1.8	0.8	0.3

Date	CA and CE Classes							CB and CG Classes							CO Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	155%	178%	200%	250%	500%	0%	100%	155%	178%	200%	250%	500%	0%	100%	155%	178%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	100	100	100	100	100	92	0	100	100	100	100	100	100	0	100	100	100	100	100	77	0
April 2003	100	100	100	100	100	0	0	100	100	100	100	100	44	0	100	100	100	100	85	27	0
April 2004	100	100	100	100	28	0	0	100	100	100	100	100	0	0	100	100	100	100	67	0	0
April 2005	100	100	100	100	0	0	0	100	100	100	100	86	0	0	100	100	100	94	54	0	0
April 2006	100	100	100	100	0	0	0	100	100	100	100	72	0	0	100	100	100	89	45	0	0
April 2007	100	100	100	100	0	0	0	100	100	100	100	64	0	0	100	100	100	86	40	0	0
April 2008	100	100	100	100	0	0	0	100	100	100	100	60	0	0	100	100	100	84	37	0	0
April 2009	100	100	100	100	0	0	0	100	100	100	100	60	0	0	100	100	100	84	37	0	0
April 2010	100	100	100	100	0	0	0	100	100	100	100	60	0	0	100	100	100	83	37	0	0
April 2011	100	100	100	100	0	0	0	100	100	100	100	60	0	0	100	100	100	81	37	0	0
April 2012	100	100	100	100	0	0	0	100	100	100	100	60	0	0	100	100	100	78	37	0	0
April 2013	100	100	100	84	0	0	0	100	100	100	100	60	0	0	100	100	100	76	37	0	0
April 2014	100	100	100	66	0	0	0	100	100	100	100	60	0	0	100	100	100	73	37	0	0
April 2015	100	100	100	48	0	0	0	100	100	100	100	60	0	0	100	100	100	70	37	0	0
April 2016	100	100	100	30	0	0	0	100	100	100	100	60	0	0	100	100	100	67	37	0	0
April 2017	100	100	100	11	0	0	0	100	100	100	100	60	0	0	100	100	99	64	37	0	0
April 2018	100	100	100	0	0	0	0	100	100	100	98	60	0	0	100	100	93	61	37	0	0
April 2019	100	100	100	0	0	0	0	100	100	100	85	51	0	0	100	100	81	53	32	0	0
April 2020	100	100	48	0	0	0	0	100	100	100	73	43	0	0	100	100	70	45	27	0	0
April 2021	100	100	0	0	0	0	0	100	100	96	61	36	0	0	100	100	59	38	22	0	0
April 2022	100	100	0	0	0	0	0	100	100	80	50	29	0	0	100	100	50	31	18	0	0
April 2023	100	100	0	0	0	0	0	100	100	65	41	24	0	0	100	100	40	25	15	0	0
April 2024	100	100	0	0	0	0	0	100	100	51	32	18	0	0	100	84	32	20	11	0	0
April 2025	100	16	0	0	0	0	0	100	100	38	23	13	0	0	100	65	24	15	8	0	0
April 2026	100	0	0	0	0	0	0	100	74	27	16	9	0	0	100	46	17	10	6	0	0
April 2027	100	0	0	0	0	0	0	100	46	16	9	5	0	0	100	28	10	6	3	0	0
April 2028	100	0	0	0	0	0	0	100	18	6	4	2	0	0	100	11	4	2	1	0	0
April 2029	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2030	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	23.7	19.0	13.9	2.8	1.2	0.3	29.8	25.9	23.3	21.4	14.6	2.0	0.5	29.6	24.9	21.3	16.9	10.0	1.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	LB Class					LE Class					VL Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	196%	300%	500%	0%	100%	196%	300%	500%	0%	100%	196%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	99	91	83	75	60	100	100	100	100	100	85	85	85	85	85
April 2003	98	82	69	55	32	100	100	100	100	100	68	68	68	68	68
April 2004	97	74	56	39	13	100	100	100	100	100	51	51	51	51	51
April 2005	96	66	44	26	0	100	100	100	100	95	32	32	32	32	32
April 2006	95	58	35	15	0	100	100	100	100	0	12	12	12	12	0
April 2007	93	51	26	6	0	100	100	100	100	0	0	0	0	0	0
April 2008	92	45	18	0	0	100	100	100	87	0	0	0	0	0	0
April 2009	90	39	12	0	0	100	100	100	12	0	0	0	0	0	0
April 2010	88	33	6	0	0	100	100	100	0	0	0	0	0	0	0
April 2011	86	28	1	0	0	100	100	100	0	0	0	0	0	0	0
April 2012	84	22	0	0	0	100	100	51	0	0	0	0	0	0	0
April 2013	82	17	0	0	0	100	100	*	0	0	0	0	0	0	0
April 2014	79	13	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2015	76	9	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2016	73	5	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2017	70	1	0	0	0	100	100	0	0	0	0	0	0	0	0
April 2018	66	0	0	0	0	100	61	0	0	0	0	0	0	0	0
April 2019	62	0	0	0	0	100	16	0	0	0	0	0	0	0	0
April 2020	58	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2021	53	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2022	47	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2023	42	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2024	35	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2025	28	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2026	21	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2027	12	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2028	3	0	0	0	0	100	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.8	6.9	4.0	2.7	1.6	27.7	17.3	11.1	7.5	4.4	3.0	3.0	3.0	3.0	2.9

Date	VM Class					ZM Class					LA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	196%	300%	500%	0%	100%	196%	300%	500%	0%	100%	196%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	100	100	100	100	100	107	107	107	107	107	99	91	84	77	63
April 2003	100	100	100	100	100	114	114	114	114	114	98	83	71	58	37
April 2004	100	100	100	100	100	121	121	121	121	121	97	75	59	43	19
April 2005	100	100	100	100	100	130	130	130	130	130	96	68	48	31	7
April 2006	100	100	100	100	87	138	138	138	138	138	95	61	39	21	0
April 2007	97	97	97	97	24	148	148	148	148	148	94	55	31	13	0
April 2008	91	91	91	91	0	157	157	157	157	126	92	49	24	6	0
April 2009	84	84	84	84	0	168	168	168	168	86	91	43	18	1	0
April 2010	76	76	76	43	0	179	179	179	179	59	89	38	12	0	0
April 2011	68	68	68	2	0	191	191	191	191	40	87	33	8	0	0
April 2012	60	60	60	0	0	204	204	204	154	27	85	28	4	0	0
April 2013	51	51	51	0	0	218	218	218	122	18	83	23	*	0	0
April 2014	41	41	11	0	0	232	232	232	96	12	81	19	0	0	0
April 2015	30	30	0	0	0	248	248	210	75	8	78	15	0	0	0
April 2016	19	19	0	0	0	264	264	176	59	5	75	11	0	0	0
April 2017	8	8	0	0	0	282	282	147	45	4	72	8	0	0	0
April 2018	0	0	0	0	0	293	293	121	35	2	68	4	0	0	0
April 2019	0	0	0	0	0	293	293	99	26	2	65	1	0	0	0
April 2020	0	0	0	0	0	293	266	80	20	1	61	0	0	0	0
April 2021	0	0	0	0	0	293	226	64	15	1	56	0	0	0	0
April 2022	0	0	0	0	0	293	187	50	11	*	51	0	0	0	0
April 2023	0	0	0	0	0	293	151	37	7	*	46	0	0	0	0
April 2024	0	0	0	0	0	293	116	27	5	*	40	0	0	0	0
April 2025	0	0	0	0	0	293	83	18	3	*	33	0	0	0	0
April 2026	0	0	0	0	0	293	53	11	2	*	26	0	0	0	0
April 2027	0	0	0	0	0	293	23	4	1	*	18	0	0	0	0
April 2028	0	0	0	0	0	293	0	0	0	0	10	0	0	0	0
April 2029	0	0	0	0	0	293	0	0	0	0	1	0	0	0	0
April 2030	0	0	0	0	0	159	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	11.8	10.9	8.7	5.6	29.1	22.3	18.0	14.1	9.1	19.4	7.6	4.5	3.0	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes, including the Group 1 Classes, are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests, including the Lower Tier Regular Interests relating to the Group 1 Classes, are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case. Since this prospectus supplement does not describe the Group 1 Classes, an investor in the R or RL Class should also read the Related REMIC Prospectus Supplement for information about those Classes and the related assets.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person.” Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person.” In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in

writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application, and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Under the Regulations, a REMIC may issue its regular and residual interests over any ten-day period and designate any of those ten days as the REMIC’s startup day. Fannie Mae intends to designate April 27, 2001 as the startup day for the Trust and the Lower Tier REMIC.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must

recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
2	311%
3	166%
4	178%
5	196%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

In addition to the MBS described in this prospectus supplement, the assets of the Lower Tier REMIC will include the MBS backing the Group 1 Classes (the “Group 1 MBS”), and the Lower Tier REMIC will issue Lower Tier Regular Interests in respect of the Group 1 MBS. Likewise, the assets of the REMIC constituted by the Trust will include the Lower Tier Regular Interests in respect of the Group 1 MBS, and the REMIC constituted by the Trust will issue the Group 1 Classes, in addition to the Group 2, 3, 4 and 5 Classes described in this prospectus supplement. Therefore, in considering the tax consequences of holding a Residual Certificate, you should take into account the Group 1 MBS, the Group 1 Classes, and the Lower Tier Regular Interests issued in respect of the Group 1 Classes. See the Related REMIC Prospectus Supplement for a description of the Group 1 MBS and the Group 1 Classes, and see the discussion under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus for a discussion of certain federal income tax consequences of holding a Residual Certificate.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.38% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to UBS Warburg LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 2, Group 3, Group 4 or Group 5 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 2, Group 3, Group 4 or Group 5 Class bears to the aggregate original principal balance of all Group 2, Group 3, Group 4 or Group 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

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Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Maturity Date
Recombination 1	GI	G	\$106,311,000	7.00%	FIX	SEQ	31359SB 74	May 2031
	GO							
Recombination 2	AJ	AE	32,500,000	8.50	FIX	SEQ	31359SB 82	November 2025
	AI							
Recombination 3	AJ	AK	32,500,000	8.00	FIX	SEQ	31359SB 90	November 2025
	AI							
Recombination 4	AJ	AL	26,874,999	9.00	FIX	SEQ	31359S C 24	November 2025
	AI							
Recombination 5	PO	SB	5,795,251	(4)	INV	SUP	31359S C 32	May 2031
	SC							
Recombination 6	LB	LA	82,978,302	6.50	FIX	SEQ	31359S C 40	June 2029
	LE							

- (1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.
- (2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (3) Notional principal balance.
- (4) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

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Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2004	\$31,464,971.86	August 2006	\$13,958,891.25
November 2001	\$51,000,000.00	April 2004	30,817,428.76	September 2006	13,399,966.63
December 2001	50,253,340.36	May 2004	30,173,167.41	October 2006	12,843,867.47
January 2002	49,510,472.74	June 2004	29,532,170.94	November 2006	12,290,579.25
February 2002	48,771,377.62	July 2004	28,894,422.52	December 2006	11,740,087.47
March 2002	48,036,035.58	August 2004	28,259,905.44	January 2007	11,192,377.74
April 2002	47,304,427.31	September 2004	27,628,603.06	February 2007	10,647,435.74
May 2002	46,576,533.57	October 2004	27,000,498.82	March 2007	10,105,247.20
June 2002	45,852,335.26	November 2004	26,375,576.27	April 2007	9,565,797.96
July 2002	45,131,813.34	December 2004	25,753,819.02	May 2007	9,029,073.90
August 2002	44,414,948.90	January 2005	25,135,210.77	June 2007	8,495,060.99
September 2002	43,701,723.10	February 2005	24,519,735.31	July 2007	7,963,745.27
October 2002	42,992,117.21	March 2005	23,907,376.51	August 2007	7,435,112.85
November 2002	42,286,112.59	April 2005	23,298,118.33	September 2007	6,909,149.91
December 2002	41,583,690.71	May 2005	22,691,944.79	October 2007	6,385,842.71
January 2003	40,884,833.13	June 2005	22,088,840.02	November 2007	5,865,177.56
February 2003	40,189,521.49	July 2005	21,488,788.21	December 2007	5,347,140.86
March 2003	39,497,737.53	August 2005	20,891,773.65	January 2008	4,831,719.08
April 2003	38,809,463.11	September 2005	20,297,780.69	February 2008	4,318,898.74
May 2003	38,124,680.15	October 2005	19,706,793.78	March 2008	3,808,666.45
June 2003	37,443,370.67	November 2005	19,118,797.45	April 2008	3,301,008.88
July 2003	36,765,516.80	December 2005	18,533,776.28	May 2008	2,795,912.77
August 2003	36,091,100.74	January 2006	17,951,714.97	June 2008	2,293,364.94
September 2003	35,420,104.80	February 2006	17,372,598.27	July 2008	1,793,352.24
October 2003	34,752,511.37	March 2006	16,796,411.02	August 2008	1,295,861.64
November 2003	34,088,302.93	April 2006	16,223,138.13	September 2008	800,880.13
December 2003	33,427,462.05	May 2006	15,652,764.60	October 2008	308,394.80
January 2004	32,769,971.39	June 2006	15,085,275.50	November 2008 and thereafter	0.00
February 2004	32,115,813.72	July 2006	14,520,655.98		

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		April 2017	\$6,033,819.68	September 2018	\$4,396,783.51
December 2015	\$7,977,455.00	May 2017	5,924,972.80	October 2018	4,313,484.40
January 2016	7,886,469.50	June 2017	5,817,811.14	November 2018	4,231,498.67
February 2016	7,749,164.08	July 2017	5,712,310.25	December 2018	4,150,807.13
March 2016	7,613,954.92	August 2017	5,608,446.05	January 2019	4,071,390.82
April 2016	7,480,811.85	September 2017	5,506,194.77	February 2019	3,993,231.08
May 2016	7,349,705.09	October 2017	5,405,533.01	March 2019	3,916,309.50
June 2016	7,220,605.31	November 2017	5,306,437.67	April 2019	3,840,607.94
July 2016	7,093,483.54	December 2017	5,208,885.98	May 2019	3,766,108.51
August 2016	6,968,311.27	January 2018	5,112,855.49	June 2019	3,692,793.57
September 2016	6,845,060.35	February 2018	5,018,324.08	July 2019	3,620,645.72
October 2016	6,723,703.04	March 2018	4,925,269.93	August 2019	3,549,647.82
November 2016	6,604,211.99	April 2018	4,833,671.51	September 2019	3,479,782.98
December 2016	6,486,560.22	May 2018	4,743,507.63	October 2019	3,411,034.53
January 2017	6,370,721.14	June 2018	4,654,757.36	November 2019	3,343,386.04
February 2017	6,256,668.53	July 2018	4,567,400.09	December 2019	3,276,821.31
March 2017	6,144,376.54	August 2018	4,481,415.49	January 2020	3,211,324.39

PD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2020	\$3,146,879.52	March 2023	\$1,376,643.94	April 2026	\$ 440,130.62
March 2020	3,083,471.20	April 2023	1,342,458.14	May 2026	422,563.70
April 2020	3,021,084.12	May 2023	1,308,857.30	June 2026	405,326.06
May 2020	2,959,703.20	June 2023	1,275,832.54	July 2026	388,412.54
June 2020	2,899,313.58	July 2023	1,243,375.12	August 2026	371,818.03
July 2020	2,839,900.60	August 2023	1,211,476.43	September 2026	355,537.53
August 2020	2,781,449.80	September 2023	1,180,127.98	October 2026	339,566.07
September 2020	2,723,946.95	October 2023	1,149,321.39	November 2026	323,898.79
October 2020	2,667,378.00	November 2023	1,119,048.43	December 2026	308,530.88
November 2020	2,611,729.10	December 2023	1,089,300.95	January 2027	293,457.59
December 2020	2,556,986.62	January 2024	1,060,070.96	February 2027	278,674.28
January 2021	2,503,137.09	February 2024	1,031,350.53	March 2027	264,176.34
February 2021	2,450,167.27	March 2024	1,003,131.91	April 2027	249,959.24
March 2021	2,398,064.06	April 2024	975,407.41	May 2027	236,018.51
April 2021	2,346,814.58	May 2024	948,169.46	June 2027	222,349.77
May 2021	2,296,406.14	June 2024	921,410.63	July 2027	208,948.68
June 2021	2,246,826.20	July 2024	895,123.56	August 2027	195,810.96
July 2021	2,198,062.41	August 2024	869,301.02	September 2027	182,932.41
August 2021	2,150,102.62	September 2024	843,935.86	October 2027	170,308.90
September 2021	2,102,934.82	October 2024	819,021.07	November 2027	157,936.32
October 2021	2,056,547.18	November 2024	794,549.70	December 2027	145,810.67
November 2021	2,010,928.05	December 2024	770,514.94	January 2028	133,927.97
December 2021	1,966,065.94	January 2025	746,910.04	February 2028	122,284.32
January 2022	1,921,949.51	February 2025	723,728.38	March 2028	110,875.88
February 2022	1,878,567.60	March 2025	700,963.42	April 2028	99,698.84
March 2022	1,835,909.21	April 2025	678,608.71	May 2028	88,749.48
April 2022	1,793,963.48	May 2025	656,657.91	June 2028	78,024.12
May 2022	1,752,719.72	June 2025	635,104.76	July 2028	67,519.12
June 2022	1,712,167.38	July 2025	613,943.09	August 2028	57,230.92
July 2022	1,672,296.08	August 2025	593,166.83	September 2028	47,156.00
August 2022	1,633,095.57	September 2025	572,769.98	October 2028	37,290.90
September 2022	1,594,555.75	October 2025	552,746.65	November 2028	27,632.19
October 2022	1,556,666.68	November 2025	533,091.02	December 2028	18,176.50
November 2022	1,519,418.54	December 2025	513,797.35	January 2029	8,920.54
December 2022	1,482,801.65	January 2026	494,860.00	February 2029 and thereafter	0.00
January 2023	1,446,806.50	February 2026	476,273.41		
February 2023	1,411,423.68	March 2026	458,032.08		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2009	\$19,713,979.00	June 2010	\$15,942,353.16	May 2011	\$12,104,024.11
September 2009	19,578,549.72	July 2010	15,567,171.30	June 2011	11,784,983.70
October 2009	19,150,457.72	August 2010	15,197,462.84	July 2011	11,470,625.50
November 2009	18,728,582.79	September 2010	14,833,150.77	August 2011	11,160,883.39
December 2009	18,312,837.63	October 2010	14,474,159.10	September 2011	10,855,692.19
January 2010	17,903,136.15	November 2010	14,120,412.93	October 2011	10,554,987.62
February 2010	17,499,393.46	December 2010	13,771,838.35	November 2011	10,258,706.27
March 2010	17,101,525.83	January 2011	13,428,362.51	December 2011	9,966,785.62
April 2010	16,709,450.67	February 2011	13,089,913.54	January 2012	9,679,164.03
May 2010	16,323,086.55	March 2011	12,756,420.58	February 2012	9,395,780.68
		April 2011	12,427,813.75	March 2012	9,116,575.61

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2012	\$ 8,841,489.71	August 2013	\$ 4,955,117.39	December 2014	\$ 1,899,287.47
May 2012	8,570,464.64	September 2013	4,741,761.88	January 2015	1,731,780.20
June 2012	8,303,442.92	October 2013	4,531,590.90	February 2015	1,566,802.85
July 2012	8,040,367.83	November 2013	4,324,559.11	March 2015	1,404,319.19
August 2012	7,781,183.46	December 2013	4,120,621.78	April 2015	1,244,293.47
September 2012	7,525,834.64	January 2014	3,919,734.81	May 2015	1,086,690.46
October 2012	7,274,267.01	February 2014	3,721,854.73	June 2015	931,475.42
November 2012	7,026,426.93	March 2014	3,526,938.65	July 2015	778,614.08
December 2012	6,782,261.52	April 2014	3,334,944.28	August 2015	628,072.65
January 2013	6,541,718.62	May 2014	3,145,829.94	September 2015	479,817.84
February 2013	6,304,746.81	June 2014	2,959,554.50	October 2015	333,816.78
March 2013	6,071,295.37	July 2014	2,776,077.42	November 2015	190,037.08
April 2013	5,841,314.28	August 2014	2,595,358.72	December 2015	48,446.82
May 2013	5,614,754.24	September 2014	2,417,358.99	January 2016 and thereafter	0.00
June 2013	5,391,566.61	October 2014	2,242,039.33		
July 2013	5,171,703.42	November 2014	2,069,361.43		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through October 2008	\$4,678,219.00	February 2009	\$3,042,885.59	July 2009	\$ 739,761.20
November 2008	4,496,611.79	March 2009	2,568,725.31	August 2009	298,968.29
December 2008	4,009,080.31	April 2009	2,101,428.27	September 2009 and thereafter	0.00
January 2009	3,524,006.63	May 2009	1,640,898.27		
		June 2009	1,187,040.43		

A Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$18,387,380.00	February 2003	\$ 9,674,353.04	December 2004	\$ 6,979,617.61
May 2001	17,560,495.37	March 2003	9,529,238.74	January 2005	6,880,258.08
June 2001	16,709,632.44	April 2003	9,386,415.68	February 2005	6,782,760.18
July 2001	15,835,275.02	May 2003	9,245,862.62	March 2005	6,687,106.17
August 2001	14,937,921.61	June 2003	9,107,558.46	April 2005	6,593,278.43
September 2001	14,018,085.05	July 2003	8,971,482.32	May 2005	6,501,259.54
October 2001	13,076,291.94	August 2003	8,837,613.44	June 2005	6,411,032.16
November 2001	12,141,010.41	September 2003	8,705,931.26	July 2005	6,322,579.14
December 2001	11,958,855.98	October 2003	8,576,415.39	August 2005	6,235,883.45
January 2002	11,779,333.18	November 2003	8,449,045.58	September 2005	6,150,928.19
February 2002	11,602,418.00	December 2003	8,323,801.76	October 2005	6,067,696.64
March 2002	11,428,086.64	January 2004	8,200,664.04	November 2005	5,986,172.16
April 2002	11,256,315.46	February 2004	8,079,612.66	December 2005	5,906,338.30
May 2002	11,087,081.06	March 2004	7,960,628.04	January 2006	5,828,178.72
June 2002	10,920,360.19	April 2004	7,843,690.75	February 2006	5,751,677.22
July 2002	10,756,129.79	May 2004	7,728,781.54	March 2006	5,676,817.73
August 2002	10,594,367.02	June 2004	7,615,881.30	April 2006	5,603,584.31
September 2002	10,435,049.18	July 2004	7,504,971.07	May 2006	5,531,961.17
October 2002	10,278,153.78	August 2004	7,396,032.06	June 2006	5,461,932.63
November 2002	10,123,658.51	September 2004	7,289,045.62	July 2006	5,393,483.15
December 2002	9,971,541.24	October 2004	7,183,993.26	August 2006	5,326,597.31
January 2003	9,821,780.01	November 2004	7,080,856.66	September 2006	5,261,259.85

A Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2006	\$ 5,197,455.58	October 2009	\$ 3,688,208.65	October 2012	\$ 1,884,466.26
November 2006	5,135,169.49	November 2009	3,648,120.59	November 2012	1,828,203.53
December 2006	5,074,386.67	December 2009	3,607,189.37	December 2012	1,771,814.03
January 2007	5,015,092.33	January 2010	3,565,443.06	January 2013	1,715,310.67
February 2007	4,957,271.81	February 2010	3,522,909.16	February 2013	1,658,706.03
March 2007	4,900,910.58	March 2010	3,479,614.63	March 2013	1,602,012.42
April 2007	4,845,994.21	April 2010	3,435,585.87	April 2013	1,545,241.84
May 2007	4,792,508.42	May 2010	3,390,848.77	May 2013	1,488,406.04
June 2007	4,740,439.02	June 2010	3,345,428.68	June 2013	1,431,516.45
July 2007	4,689,771.95	July 2010	3,299,350.42	July 2013	1,374,584.27
August 2007	4,640,493.28	August 2010	3,252,638.34	August 2013	1,317,620.39
September 2007	4,592,589.17	September 2010	3,205,316.26	September 2013	1,260,635.48
October 2007	4,546,045.92	October 2010	3,157,407.52	October 2013	1,203,639.91
November 2007	4,500,849.93	November 2010	3,108,934.98	November 2013	1,146,643.83
December 2007	4,456,987.73	December 2010	3,059,921.03	December 2013	1,089,657.13
January 2008	4,414,445.94	January 2011	3,010,387.58	January 2014	1,032,689.44
February 2008	4,373,211.30	February 2011	2,960,356.11	February 2014	975,750.17
March 2008	4,333,270.68	March 2011	2,909,847.62	March 2014	918,848.49
April 2008	4,294,611.03	April 2011	2,858,882.69	April 2014	861,993.34
May 2008	4,257,219.44	May 2011	2,807,481.46	May 2014	805,193.42
June 2008	4,221,083.08	June 2011	2,755,663.64	June 2014	748,457.23
July 2008	4,186,189.25	July 2011	2,703,448.53	July 2014	691,793.03
August 2008	4,152,525.34	August 2011	2,650,855.01	August 2014	635,208.87
September 2008	4,120,078.87	September 2011	2,597,901.55	September 2014	578,712.61
October 2008	4,088,837.44	October 2011	2,544,606.24	October 2014	522,311.87
November 2008	4,058,788.76	November 2011	2,490,986.76	November 2014	466,014.10
December 2008	4,029,920.65	December 2011	2,437,060.43	December 2014	409,826.53
January 2009	4,002,221.03	January 2012	2,382,844.17	January 2015	353,756.20
February 2009	3,974,170.45	February 2012	2,328,354.55	February 2015	297,809.96
March 2009	3,942,736.29	March 2012	2,273,607.75	March 2015	241,994.47
April 2009	3,909,385.54	April 2012	2,218,619.61	April 2015	186,316.21
May 2009	3,874,978.59	May 2012	2,163,405.63	May 2015	130,781.47
June 2009	3,839,547.71	June 2012	2,107,980.95	June 2015	75,396.38
July 2009	3,803,124.55	July 2012	2,052,360.36	July 2015	20,166.89
August 2009	3,765,740.15	August 2012	1,996,558.34	August 2015 and thereafter	0.00
September 2009	3,727,424.91	September 2012	1,940,589.03		

PE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2002	\$58,713,508.00	March 2003	\$44,276,446.50	March 2004	\$29,410,349.28
May 2002	57,367,808.55	April 2003	43,003,124.40	April 2004	28,211,423.30
June 2002	56,028,860.43	May 2003	41,736,180.01	May 2004	27,018,490.89
July 2002	54,696,628.81	June 2003	40,475,580.41	June 2004	25,831,521.07
August 2002	53,371,079.02	July 2003	39,221,292.83	July 2004	24,650,483.08
September 2002	52,052,176.55	August 2003	37,973,284.69	August 2004	23,475,346.25
October 2002	50,739,887.11	September 2003	36,731,523.56	September 2004	22,306,080.13
November 2002	49,434,176.55	October 2003	35,495,977.19	October 2004	21,142,654.39
December 2002	48,135,010.91	November 2003	34,266,613.48	November 2004	19,985,038.85
January 2003	46,842,356.40	December 2003	33,043,400.52	December 2004	18,833,203.52
February 2003	45,556,179.41	January 2004	31,826,306.54	January 2005	17,687,118.53
		February 2004	30,615,299.94	February 2005	16,546,754.18

PE Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2005	\$15,412,080.93	September 2005	\$ 8,721,918.50	March 2006	\$ 2,229,355.55
April 2005	14,283,069.36	October 2005	7,626,268.13	April 2006	1,166,045.43
May 2005	13,159,690.24	November 2005	6,536,077.84	May 2006	108,028.30
June 2005	12,041,914.47	December 2005	5,451,319.44	June 2006 and thereafter	0.00
July 2005	10,929,713.10	January 2006	4,371,964.84		
August 2005	9,823,057.32	February 2006	3,297,986.14		

PJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2016	\$13,225,701.00	January 2020	\$ 6,107,097.12	July 2023	\$ 2,352,893.60
September 2016	13,005,792.87	February 2020	5,984,431.18	August 2023	2,291,854.46
October 2016	12,775,836.13	March 2020	5,863,723.84	September 2023	2,231,860.21
November 2016	12,549,391.60	April 2020	5,744,946.40	October 2023	2,172,895.07
December 2016	12,326,408.85	May 2020	5,628,070.57	November 2023	2,114,943.53
January 2017	12,106,838.13	June 2020	5,513,068.46	December 2023	2,057,990.25
February 2017	11,890,630.42	July 2020	5,399,912.56	January 2024	2,002,020.16
March 2017	11,677,737.35	August 2020	5,288,575.77	February 2024	1,947,018.36
April 2017	11,468,111.25	September 2020	5,179,031.35	March 2024	1,892,970.20
May 2017	11,261,705.09	October 2020	5,071,252.95	April 2024	1,839,861.22
June 2017	11,058,472.52	November 2020	4,965,214.58	May 2024	1,787,677.16
July 2017	10,858,367.82	December 2020	4,860,890.62	June 2024	1,736,404.00
August 2017	10,661,345.91	January 2021	4,758,255.83	July 2024	1,686,027.87
September 2017	10,467,362.35	February 2021	4,657,285.30	August 2024	1,636,535.14
October 2017	10,276,373.31	March 2021	4,557,954.48	September 2024	1,587,912.35
November 2017	10,088,335.58	April 2021	4,460,239.18	October 2024	1,540,146.25
December 2017	9,903,206.55	May 2021	4,364,115.54	November 2024	1,493,223.77
January 2018	9,720,944.20	June 2021	4,269,560.02	December 2024	1,447,132.03
February 2018	9,541,507.10	July 2021	4,176,549.46	January 2025	1,401,858.34
March 2018	9,364,854.40	August 2021	4,085,060.97	February 2025	1,357,390.18
April 2018	9,190,945.83	September 2021	3,995,072.04	March 2025	1,313,715.23
May 2018	9,019,741.67	October 2021	3,906,560.43	April 2025	1,270,821.32
June 2018	8,851,202.77	November 2021	3,819,504.24	May 2025	1,228,696.48
July 2018	8,685,290.50	December 2021	3,733,881.87	June 2025	1,187,328.89
August 2018	8,521,966.80	January 2022	3,649,672.05	July 2025	1,146,706.93
September 2018	8,361,194.14	February 2022	3,566,853.78	August 2025	1,106,819.11
October 2018	8,202,935.50	March 2022	3,485,406.37	September 2025	1,067,654.15
November 2018	8,047,154.39	April 2022	3,405,309.43	October 2025	1,029,200.88
December 2018	7,893,814.81	May 2022	3,326,542.84	November 2025	991,448.34
January 2019	7,742,881.31	June 2022	3,249,086.80	December 2025	954,385.69
February 2019	7,594,318.89	July 2022	3,172,921.75	January 2026	918,002.28
March 2019	7,448,093.07	August 2022	3,098,028.43	February 2026	882,287.58
April 2019	7,304,169.83	September 2022	3,024,387.86	March 2026	847,231.25
May 2019	7,162,515.66	October 2022	2,951,981.32	April 2026	812,823.06
June 2019	7,023,097.48	November 2022	2,880,790.34	May 2026	779,052.95
July 2019	6,885,882.71	December 2022	2,810,796.75	June 2026	745,911.01
August 2019	6,750,839.20	January 2023	2,741,982.60	July 2026	713,387.46
September 2019	6,617,935.28	February 2023	2,674,330.22	August 2026	681,472.67
October 2019	6,487,139.70	March 2023	2,607,822.19	September 2026	650,157.14
November 2019	6,358,421.65	April 2023	2,542,441.32	October 2026	619,431.53
December 2019	6,231,750.77	May 2023	2,478,170.69	November 2026	589,286.61
		June 2023	2,414,993.60	December 2026	559,713.29

PJ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2027	\$ 530,702.62	October 2027	\$ 293,511.45	June 2028	\$ 115,533.31
February 2027	502,245.78	November 2027	269,662.55	July 2028	95,259.06
March 2027	474,334.07	December 2027	246,286.01	August 2028	75,400.08
April 2027	446,958.92	January 2028	223,374.31	September 2028	55,949.71
May 2027	420,111.89	February 2028	200,920.06	October 2028	36,901.37
June 2027	393,784.65	March 2028	178,915.96	November 2028	18,248.58
July 2027	367,969.02	April 2028	157,354.84	December 2028 and thereafter	0.00
August 2027	342,656.89	May 2028	136,229.62		
September 2027	317,840.32				

PH Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2009	\$42,000,000.00	November 2011	\$21,292,113.54	May 2014	\$ 7,873,813.34
June 2009	41,315,937.67	December 2011	20,742,090.69	June 2014	7,521,853.05
July 2009	40,475,289.73	January 2012	20,200,119.25	July 2014	7,175,146.12
August 2009	39,646,764.61	February 2012	19,666,085.93	August 2014	6,833,617.93
September 2009	38,830,193.02	March 2012	19,139,879.02	September 2014	6,497,194.89
October 2009	38,025,408.01	April 2012	18,621,388.36	October 2014	6,165,804.44
November 2009	37,232,244.92	May 2012	18,110,505.28	November 2014	5,839,375.02
December 2009	36,450,541.36	June 2012	17,607,122.62	December 2014	5,517,836.06
January 2010	35,680,137.15	July 2012	17,111,134.72	January 2015	5,201,117.98
February 2010	34,920,874.32	August 2012	16,622,437.34	February 2015	4,889,152.14
March 2010	34,172,597.08	September 2012	16,140,927.72	March 2015	4,581,870.88
April 2010	33,435,151.77	October 2012	15,666,504.47	April 2015	4,279,207.47
May 2010	32,708,386.85	November 2012	15,199,067.65	May 2015	3,981,096.10
June 2010	31,992,152.86	December 2012	14,738,518.67	June 2015	3,687,471.86
July 2010	31,286,302.39	January 2013	14,284,760.30	July 2015	3,398,270.78
August 2010	30,590,690.05	February 2013	13,837,696.66	August 2015	3,113,429.75
September 2010	29,905,172.47	March 2013	13,397,233.20	September 2015	2,832,886.53
October 2010	29,229,608.24	April 2013	12,963,276.67	October 2015	2,556,579.77
November 2010	28,563,857.89	May 2013	12,535,735.10	November 2015	2,284,448.96
December 2010	27,907,783.88	June 2013	12,114,517.81	December 2015	2,016,434.42
January 2011	27,261,250.55	July 2013	11,699,535.35	January 2016	1,752,477.30
February 2011	26,624,124.12	August 2013	11,290,699.53	February 2016	1,492,519.60
March 2011	25,996,272.64	September 2013	10,887,923.37	March 2016	1,236,504.09
April 2011	25,377,565.98	October 2013	10,491,121.08	April 2016	984,374.36
May 2011	24,767,875.80	November 2013	10,100,208.08	May 2016	736,074.76
June 2011	24,167,075.53	December 2013	9,715,100.95	June 2016	491,550.43
July 2011	23,575,040.35	January 2014	9,335,717.40	July 2016	250,747.28
August 2011	22,991,647.13	February 2014	8,961,976.32	August 2016	13,611.96
September 2011	22,416,774.48	March 2014	8,593,797.70	September 2016 and thereafter	0.00
October 2011	21,850,302.65	April 2014	8,231,102.64		

PL Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2008	\$13,537,272.00	March 2008	\$12,929,168.14	June 2008	\$10,112,513.25
		April 2008	11,985,617.34	July 2008	9,182,911.75
		May 2008	11,046,740.43	August 2008	8,257,912.02

PL Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2008.....	\$ 7,337,490.23	January 2009	\$ 3,701,110.96	May 2009	\$ 168,880.05
October 2008	6,421,622.73	February 2009	2,803,226.23	June 2009 and thereafter	0.00
November 2008	5,510,285.96	March 2009	1,912,346.66		
December 2008	4,603,456.47	April 2009.....	1,034,290.90		

PG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2006	\$21,275,018.00	January 2007	\$13,106,203.65	September 2007.....	\$ 5,152,722.23
June 2006	20,330,294.80	February 2007	12,094,609.21	October 2007	4,180,613.41
July 2006	19,282,781.71	March 2007	11,088,040.48	November 2007	3,213,326.16
August 2006	18,240,479.97	April 2007.....	10,086,471.47	December 2007	2,250,835.54
September 2006.....	17,203,362.65	May 2007	9,089,876.32	January 2008	1,293,116.76
October 2006	16,171,402.94	June 2007	8,098,229.35	February 2008	340,145.14
November 2006	15,144,574.19	July 2007	7,111,504.95	March 2008 and thereafter	0.00
December 2006	14,122,849.89	August 2007	6,129,677.68		

KA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$56,665,280.00	October 2003	\$25,071,129.27	April 2006.....	\$15,389,168.90
May 2001	55,009,727.65	November 2003	24,646,872.29	May 2006	15,163,841.35
June 2001	53,300,466.28	December 2003	24,230,333.46	June 2006	14,944,086.67
July 2001	51,538,639.83	January 2004	23,821,431.11	July 2006	14,729,843.28
August 2001	49,725,432.17	February 2004	23,420,084.37	August 2006	14,521,050.18
September 2001.....	47,862,065.83	March 2004	23,026,213.09	September 2006.....	14,317,646.95
October 2001	45,949,800.53	April 2004.....	22,639,737.88	October 2006	14,119,573.74
November 2001	43,989,931.86	May 2004	22,260,580.06	November 2006	13,926,771.26
December 2001	41,983,789.74	June 2004	21,888,661.73	December 2006	13,739,180.79
January 2002	39,994,397.35	July 2004	21,523,905.66	January 2007	13,556,744.16
February 2002	38,021,617.87	August 2004	21,166,235.40	February 2007	13,379,403.76
March 2002	36,065,315.60	September 2004.....	20,815,575.15	March 2007	13,207,102.51
April 2002.....	34,125,355.96	October 2004	20,471,849.86	April 2007.....	13,039,783.90
May 2002	33,547,304.89	November 2004	20,134,985.17	May 2007	12,877,391.92
June 2002	32,978,579.19	December 2004	19,804,907.41	June 2007	12,719,871.13
July 2002	32,419,082.35	January 2005	19,481,543.59	July 2007	12,567,166.58
August 2002	31,868,718.78	February 2005	19,164,821.42	August 2007	12,419,223.89
September 2002.....	31,327,393.75	March 2005	18,854,669.27	September 2007.....	12,275,989.14
October 2002	30,795,013.41	April 2005	18,551,016.19	October 2007	12,137,408.98
November 2002	30,271,484.76	May 2005	18,253,791.88	November 2007	12,003,430.54
December 2002	29,756,715.67	June 2005	17,962,926.73	December 2007	11,874,001.45
January 2003	29,250,614.85	July 2005	17,678,351.75	January 2008	11,749,069.85
February 2003	28,753,091.88	August 2005	17,399,998.61	February 2008	11,628,584.37
March 2003	28,264,057.13	September 2005.....	17,127,799.61	March 2008	11,512,494.15
April 2003.....	27,783,421.83	October 2005	16,861,687.71	April 2008.....	11,400,748.80
May 2003	27,311,098.03	November 2005	16,601,596.49	May 2008	11,293,298.41
June 2003	26,846,998.56	December 2005	16,347,460.12	June 2008	11,190,093.55
July 2003	26,391,037.10	January 2006	16,099,213.45	July 2008	11,091,085.27
August 2003	25,943,128.10	February 2006	15,856,791.90	August 2008	10,996,225.10
September 2003.....	25,503,186.81	March 2006	15,620,131.50	September 2008.....	10,905,465.00

KA Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
October 2008	\$10,818,757.44	January 2012	\$ 7,603,270.02	April 2015	\$ 3,502,399.58
November 2008	10,736,835.93	February 2012	7,502,112.17	May 2015	3,398,206.05
December 2008	10,661,631.23	March 2012	7,400,439.50	June 2015	3,294,270.95
January 2009	10,593,044.41	April 2012	7,298,281.97	July 2015	3,190,605.71
February 2009	10,530,977.73	May 2012	7,195,668.86	August 2015	3,087,221.41
March 2009	10,472,767.17	June 2012	7,092,628.82	September 2015	2,984,128.85
April 2009	10,412,475.71	July 2012	6,989,189.86	October 2015	2,881,338.49
May 2009	10,350,165.18	August 2012	6,885,379.36	November 2015	2,778,860.52
June 2009	10,285,896.17	September 2012	6,781,224.10	December 2015	2,676,704.80
July 2009	10,219,728.12	October 2012	6,676,750.25	January 2016	2,574,880.92
August 2009	10,151,719.31	November 2012	6,571,983.40	February 2016	2,473,398.19
September 2009	10,081,926.87	December 2012	6,466,948.56	March 2016	2,372,265.61
October 2009	10,010,406.81	January 2013	6,361,670.16	April 2016	2,271,491.94
November 2009	9,937,214.05	February 2013	6,256,172.09	May 2016	2,171,085.65
December 2009	9,862,402.41	March 2013	6,150,477.68	June 2016	2,071,054.95
January 2010	9,786,024.65	April 2013	6,044,609.71	July 2016	1,971,407.80
February 2010	9,708,132.49	May 2013	5,938,590.44	August 2016	1,872,151.89
March 2010	9,628,776.62	June 2013	5,832,441.63	September 2016	1,773,294.68
April 2010	9,548,006.69	July 2013	5,726,184.49	October 2016	1,674,843.36
May 2010	9,465,871.40	August 2013	5,619,839.76	November 2016	1,576,804.92
June 2010	9,382,418.44	September 2013	5,513,427.68	December 2016	1,479,186.08
July 2010	9,297,694.55	October 2013	5,406,968.00	January 2017	1,381,993.35
August 2010	9,211,745.52	November 2013	5,300,479.99	February 2017	1,285,233.00
September 2010	9,124,616.21	December 2013	5,193,982.48	March 2017	1,188,911.09
October 2010	9,036,350.56	January 2014	5,087,493.81	April 2017	1,093,033.46
November 2010	8,946,991.64	February 2014	4,981,031.89	May 2017	997,605.75
December 2010	8,856,581.60	March 2014	4,874,614.19	June 2017	902,633.38
January 2011	8,765,161.75	April 2014	4,768,257.74	July 2017	808,121.56
February 2011	8,672,772.53	May 2014	4,661,979.14	August 2017	714,075.32
March 2011	8,579,453.56	June 2014	4,555,794.59	September 2017	620,499.48
April 2011	8,485,243.62	July 2014	4,449,719.85	October 2017	527,398.67
May 2011	8,390,180.67	August 2014	4,343,770.32	November 2017	434,777.34
June 2011	8,294,301.92	September 2014	4,237,960.97	December 2017	342,639.75
July 2011	8,197,643.74	October 2014	4,132,306.39	January 2018	250,990.00
August 2011	8,100,241.77	November 2014	4,026,820.81	February 2018	159,831.98
September 2011	8,002,130.90	December 2014	3,921,518.06	March 2018	69,169.42
October 2011	7,903,345.23	January 2015	3,816,411.62	April 2018 and thereafter	0.00
November 2011	7,803,918.20	February 2015	3,711,514.61		
December 2011	7,703,882.46	March 2015	3,606,839.79		

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\$757,757,229



**Guaranteed REMIC
Pass-Through Certificates**

**Fannie Mae REMIC Trust 2001-17
(The Group 2, 3, 4, 5 and Residual
Classes Only)**

PROSPECTUS SUPPLEMENT

UBS Warburg

March 28, 2001