

\$750,000,000



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2000-33**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA(1)	1	\$ 39,074,000	PAC	7.5%	FIX	31358SPU9	January 2018
PB(1)	1	59,009,000	PAC	7.5	FIX	31358SPV7	January 2026
PC	1	46,280,000	PAC	7.5	FIX	31358SPW5	August 2029
PD	1	20,143,000	PAC	7.5	FIX	31358SPX3	October 2030
FA(1)	1	31,745,583	SCH	(2)	FLT	31358SQV6	October 2030
SA(1)	1	6,349,117	SCH	(2)	INV	31358SQW4	October 2030
DA	1	3,930,000	TAC	7.5	FIX	31358SPZ8	December 2025
DK	1	1,090,000	TAC	7.0	FIX	31358SQA2	December 2025
DL	1	1,090,000	TAC	8.0	FIX	31358SQB0	December 2025
DB	1	118,000	TAC	7.5	FIX	31358SQC8	January 2029
DG	1	1,629,000	TAC	7.5	FIX	31358SQD6	October 2028
DH	1	1,673,000	TAC	7.5	FIX	31358SQE4	December 2028
DJ	1	1,595,000	TAC	7.5	FIX	31358SQF1	January 2029
DC	1	242,680	TAC	7.5	FIX	31358SQG9	January 2029
ZD	1	1,100,000	SUP	7.5	FIX/Z	31358SQH7	August 2029
D	1	5,000,000	SUP	7.5	FIX	31358SQJ3	August 2029
VA	1	10,113,000	SUP/AD	7.5	FIX	31358SQK0	April 2011
VB	1	11,318,620	SUP/AD	7.5	FIX	31358SQL8	September 2017
ZB	1	8,500,000	SUP	7.5	FIX/Z	31358SQM6	October 2030
DI(1)	2	7,765,200(3)	NTL	7.5	FIX/IO	31358SQN4	September 2017
CG(1)	2	116,478,000	SEQ	7.0	FIX	31358SQP9	September 2017
CI(1)	2	3,333,333(3)	NTL	7.5	FIX/IO	31358SQQ7	October 2020
CF(1)	2	50,000,000	SEQ	7.0	FIX	31358SQR5	October 2020
CB	2	333,522,000	SEQ	7.5	FIX	31358SQS3	October 2030
R		0	NPR	0	NPR	31358SQT1	October 2030
RL		0	NPR	0	NPR	31358SQU8	October 2030

(1) Exchangeable classes.
(2) Based on LIBOR.

(3) Notional balances. These are interest only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The A, PJ, PM, PI, CD, CH, CE, CK, C, CA, CM and IO Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 29, 2000.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Credit Suisse First Boston

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”); and
- our Information Statement dated March 30, 2000 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston Corporation
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of September 1, 2000)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$250,000,000	360	353	6	8.10%
Group 2 MBS	\$500,000,000	360	353	6	8.10%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on September 29, 2000.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	The R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such

exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Payments

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	7.07125%	9.00%	0.45%	LIBOR + 45 basis points
SA	9.64375%	42.75%	0.00%	42.75% – (5 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

The notional classes will not receive any principal. Their notional principal balances are the balances used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
DI	6.666666667% of the CG Class
CI	6.666666667% of the CF Class
PI	4.000000000% of the PA and PB Classes
IO	6.666666667% of the CG and CF Classes

Distributions of Principal

Group 1 Principal Distribution Amount

ZD Accrual Amount

1. To the DA, DK and DL Classes, pro rata, to their Targeted Balances.
2. (a) 2.3529411765% of the remaining amount to the DB Class to its Targeted Balance, and
(b) 97.6470588235% of such remaining amount to the DG, DH and DJ Classes, in that order, to their Targeted Balances.
3. To the DC Class to its Targeted Balance.
4. Thereafter to the ZD Class.

ZB Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the ZB Class.

Group 1 Cash Flow Distribution Amount

1. To the PA, PB, PC and PD Classes, in that order, to their Planned Balances.
2. To the FA and SA Classes, pro rata, to their Scheduled Balances.
3. (a) 71.3757064476% of the remaining amount as follows:
 - first*, to the DA, DK and DL Classes, pro rata, to their Targeted Balances;
 - second*, (x) 2.3529411765% of the remaining amount to the DB Class to its Targeted Balance, and
 - (y) 97.6470588235% of such remaining amount to the DG, DH and DJ Classes, in that order, to their Targeted Balances;
 - third*, to the DC Class to its Targeted Balance;
 - fourth*, to the ZD Class to zero;
 - fifth*, to the DA, DK and DL Classes, pro rata, to zero;
 - sixth*, (x) 2.3529411765% of the remaining amount to the DB Class to zero, and
 - (y) 97.6470588235% of such remaining amount to the DG, DH and DJ Classes, in that order, to zero; and
 - seventh*, to the DC Class to zero, and
- (b) 28.6242935524% of such remaining amount to the D Class to zero.
4. To the VA, VB and ZB Classes, in that order, to zero.
5. To the FA and SA Classes, pro rata, to zero.
6. To the PA, PB, PC and PD Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the CG, CF and CB Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>
PA	9.0	2.5	2.5	2.5	2.2
PB	18.3	5.9	5.9	5.9	3.5
PC	23.4	10.9	10.9	10.9	5.8
PD	25.7	19.0	19.0	19.0	10.3
ZD	28.5	21.1	12.0	0.2	0.1
D	28.4	19.9	5.0	1.1	0.5
VA	6.0	6.0	6.0	2.0	1.0
VB	13.9	13.9	13.4	3.0	1.3
ZB	29.4	25.6	21.2	4.3	1.6
PJ, PM and PI	14.6	4.6	4.6	4.6	3.0

	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>135%</u>	<u>160%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
FA, SA and A	26.0	10.7	3.9	3.9	3.9	3.2	1.5
DA, DK and DL	16.3	14.6	10.9	1.9	1.3	0.9	0.4
DB	27.6	19.5	14.9	5.5	2.4	1.6	0.7
DG	26.6	19.1	14.3	4.0	2.0	1.4	0.6
DH	28.1	19.5	14.9	5.2	2.4	1.6	0.7
DJ	28.2	20.0	15.6	7.3	2.7	1.8	0.8
DC	28.2	20.3	16.0	9.5	2.9	1.9	0.8

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>350%</u>	<u>500%</u>
DI, CG, CD and CH	10.8	2.4	1.8	1.1	0.9
CI, CF, CE and CK	18.5	5.3	3.8	2.2	1.7
CB	25.8	15.5	11.9	6.4	4.7
C, CA, CM and IO	13.1	3.3	2.4	1.4	1.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 and Group 2 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences be-

tween the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you under-

stand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this Prospectus Supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and

- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificates is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue each of the R and RL Classes as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FA, SA, PA, PB, DI, CG, CI and CF Classes of REMIC Certificates for a proportionate interest in the related Combinable and

Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in

the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of September 1, 2000 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	353 months
Approximate Weighted Average CAGE	6 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	353 months
Approximate Weighted Average CAGE	6 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, PC, PD, DA, DK, DL, DB, DG, DH, DJ, DC, ZD, D, VA, VB and ZB
Floating Rate	FA
Inverse Floating Rate	SA
Accrual	ZD and ZB
RCR**	A, PJ, PM and PI
Group 2 Classes	
Fixed Rate	DI, CG, CI, CF and CB
Interest Only	DI and CI
RCR**	CD, CH, CE, CK, C, CA, CM and IO
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this Prospectus Supplement. We calculate interest based on a 360-day

year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this Prospectus Supplement.

Accrual Classes. The ZD and ZB Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this Prospectus Supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this Prospectus Supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 6.62125% in the case of the FA and SA Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA, PB, PC and PD
Scheduled	FA and SA
TAC	DA, DK, DL, DB, DG, DH, DJ and DC
Support	ZD, D, VA, VB and ZB
Accretion Directed	DA, DK, DL, DB, DG, DH, DJ, DC, VA and VB
RCR**	A, PJ, PM and PI
Group 2 Classes	
Sequential Pay	CG, CF, and CB
Notional	DI and CI
RCR**	CD, CH, CE, CK, C, CA, CM and IO
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZD and ZB Classes (the “ZD Accrual Amount” and “ZB Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount as principal of the Classes specified below in the following priority:

- (i) concurrently, to the DA, DK and DL Classes, pro rata (or 64.3207855974%, 17.8396072013% and 17.8396072013%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date;
- (ii) (a) 2.3529411765% of the remaining amount to the DB Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date, and
(b) 97.6470588235% of such remaining amount, sequentially, to the DG, DH and DJ Classes, in that order, until their principal balances are reduced to their Targeted Balances for such Distribution Date;
- (iii) to the DC Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; and
- (iv) thereafter to the ZD Class.

Accretion
Directed
Classes

Accrual
Class

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class.

Accretion
Directed
Classes and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) sequentially, to the PA, PB, PC and PD Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (ii) to the FA and SA Classes, pro rata (or 83.3333324583% and 16.6666675417%, respectively), until their principal balances are reduced to their Scheduled Balances for such Distribution Date;
- (iii) (a) 71.3757064476% of the remaining amount as follows:
 - first*, concurrently, to the DA, DK and DL Classes, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date;
 - second*, (x) 2.3529411765% of the remaining amount to the DB Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date, and
 - (y) 97.6470588235% of such remaining amount, sequentially, to the DG, DH and DJ Classes, in that order, until their principal balances are reduced to their Targeted Balances for such Distribution Date;
 - third*, to the DC Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;

PAC
Classes

Scheduled
Classes

TAC
Classes

<i>fourth</i> , to the ZD Class, until its principal balance is reduced to zero;	} Support Class
<i>fifth</i> , concurrently, to the DA, DK and DL Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero;	} TAC Classes
<i>sixth</i> , (x) 2.3529411765% of the remaining amount to the DB Class, without regard to its Targeted Balance and until its principal balance is reduced to zero, and	
(y) 97.6470588235% of such remaining amount, sequentially, to the DG, DH and DJ Classes, in that order, without regard to their Targeted Balances and until their principal balances are reduced to zero; and	
<i>seventh</i> , to the DC Classes, without regard to its Targeted Balance and until its principal balance is reduced to zero, and	
(b) 28.6242935524% of such remaining amount to the D Class, until its principal balance is reduced to zero;	} Support Classes
(iv) sequentially, to the VA, VB and ZB Classes, in that order, until their principal balances are reduced to zero;	
(v) to the FA and SA Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and	} Scheduled Classes
(vi) sequentially, to the PA, PB, PC and PD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.	} PAC Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, sequentially, as principal of the CG, CF and CB Classes, in that order, until their principal balances are reduced to zero.

} Sequential Pay Classes

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this Prospectus Supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is September 29, 2000;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans

computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PA, PB, PC, PD, PJ and PM	Between 100% and 250%
Scheduled Balances	FA, SA and A	Between 135% and 200%
Targeted Balances	DA, DK, DL, DB, DG, DH, DJ and DC	160%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 336%
PB	Between 100% and 250%
PC	Between 100% and 250%
PD	Between 81% and 250%
FA	Between 135% and 200%
SA	Between 135% and 200%
A	Between 135% and 200%
PJ	Between 100% and 250%
PM	Between 100% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges,

principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

***The SA Class.* The yields on the SA Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the SA Class for the initial Interest Accrual Period is the rate listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
SA	95%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>160%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
4.62125%	21.6%	21.8%	22.7%	22.7%	22.7%	22.8%	24.3%
6.62125%	10.6%	10.8%	11.8%	11.8%	11.8%	12.0%	13.7%
7.62125%	5.2%	5.4%	6.4%	6.4%	6.4%	6.7%	8.6%
8.55000%	0.3%	0.6%	1.5%	1.5%	1.5%	1.9%	3.9%

The Interest Only Classes. The yield to investors in the PI, DI, CI and IO Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the PI, DI, CI and IO Classes would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 495%, 209%, 343% and 261%, respectively. If the actual prepayment rate of the related Mortgage Loans were to exceed any of the levels specified for as little as one month while equaling such level for the remaining months, the investors in the PI, DI, CI or IO Class, as applicable, would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	22.0%
DI	11.0%
CI	16.0%
IO	12.5%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	25.9%	17.7%	17.7%	17.7%	(0.4)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	160%	350%	500%
Pre-Tax Yields to Maturity	54.1%	36.4%	15.5%	(37.3)%	(69.1)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	160%	350%	500%
Pre-Tax Yields to Maturity	48.4%	42.9%	33.0%	(1.1)%	(23.5)%

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	160%	350%	500%
Pre-Tax Yields to Maturity	51.5%	39.6%	24.4%	(19.0)%	(46.1)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of distributions of principal on the Classes of Certificates, and
- in the case of certain Group 1 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	10.0%
Group 2 MBS	360 months	360 months	10.0%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class					PB Class					PC Class					PD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2002	97	69	69	69	69	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2003	92	29	29	29	0	100	100	100	100	77	100	100	100	100	100	100	100	100	100	100
September 2004	88	0	0	0	0	100	94	94	94	19	100	100	100	100	100	100	100	100	100	100
September 2005	82	0	0	0	0	100	70	70	70	0	100	100	100	100	72	100	100	100	100	100
September 2006	76	0	0	0	0	100	47	47	47	0	100	100	100	100	37	100	100	100	100	100
September 2007	70	0	0	0	0	100	26	26	26	0	100	100	100	100	12	100	100	100	100	100
September 2008	63	0	0	0	0	100	6	6	6	0	100	100	100	100	0	100	100	100	100	87
September 2009	55	0	0	0	0	100	0	0	0	0	100	83	83	83	0	100	100	100	100	60
September 2010	46	0	0	0	0	100	0	0	0	0	100	62	62	62	0	100	100	100	100	41
September 2011	37	0	0	0	0	100	0	0	0	0	100	44	44	44	0	100	100	100	100	28
September 2012	26	0	0	0	0	100	0	0	0	0	100	29	29	29	0	100	100	100	100	19
September 2013	14	0	0	0	0	100	0	0	0	0	100	17	17	17	0	100	100	100	100	13
September 2014	1	0	0	0	0	100	0	0	0	0	100	6	6	6	0	100	100	100	100	9
September 2015	0	0	0	0	0	91	0	0	0	0	100	0	0	0	0	100	94	94	94	6
September 2016	0	0	0	0	0	81	0	0	0	0	100	0	0	0	0	100	76	76	76	4
September 2017	0	0	0	0	0	69	0	0	0	0	100	0	0	0	0	100	62	62	62	3
September 2018	0	0	0	0	0	56	0	0	0	0	100	0	0	0	0	100	50	50	50	2
September 2019	0	0	0	0	0	42	0	0	0	0	100	0	0	0	0	100	40	40	40	1
September 2020	0	0	0	0	0	27	0	0	0	0	100	0	0	0	0	100	32	32	32	1
September 2021	0	0	0	0	0	9	0	0	0	0	100	0	0	0	0	100	25	25	25	1
September 2022	0	0	0	0	0	0	0	0	0	0	88	0	0	0	0	100	20	20	20	*
September 2023	0	0	0	0	0	0	0	0	0	0	61	0	0	0	0	100	15	15	15	*
September 2024	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0	100	11	11	11	*
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	96	8	8	8	*
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	5	5	5	*
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.0	2.5	2.5	2.5	2.2	18.3	5.9	5.9	5.9	3.5	23.4	10.9	10.9	10.9	5.8	25.7	19.0	19.0	19.0	10.3

Date	FA, SA and A Classes							DA, DK and DL Classes							DB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	135%	160%	200%	250%	500%	0%	100%	135%	160%	200%	250%	500%	0%	100%	135%	160%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	96	78	72	72	72	72	72	99	99	99	80	71	34	0	100	100	100	100	100	100	0
September 2002	96	73	57	57	57	57	25	97	97	97	47	0	0	0	100	100	100	100	85	0	0
September 2003	96	73	46	46	46	46	0	95	95	95	12	0	0	0	100	100	100	100	0	0	0
September 2004	96	73	37	37	37	37	0	94	94	94	0	0	0	0	100	100	100	81	0	0	0
September 2005	96	73	29	29	29	29	0	92	92	92	0	0	0	0	100	100	100	54	0	0	0
September 2006	96	73	24	24	24	16	0	90	90	90	0	0	0	0	100	100	100	34	0	0	0
September 2007	96	73	19	19	19	6	0	88	88	88	0	0	0	0	100	100	100	19	0	0	0
September 2008	96	73	16	16	16	1	0	85	85	85	0	0	0	0	100	100	100	8	0	0	0
September 2009	96	73	13	13	13	*	0	83	83	83	0	0	0	0	100	100	100	1	0	0	0
September 2010	96	71	11	11	11	*	0	80	80	76	0	0	0	0	100	100	100	0	0	0	0
September 2011	96	66	8	8	8	*	0	77	77	64	0	0	0	0	100	100	100	0	0	0	0
September 2012	96	60	5	5	5	*	0	74	74	48	0	0	0	0	100	100	100	0	0	0	0
September 2013	96	52	1	1	1	*	0	70	70	28	0	0	0	0	100	100	100	0	0	0	0
September 2014	96	43	0	0	0	*	0	67	67	0	0	0	0	0	100	100	94	0	0	0	0
September 2015	96	33	0	0	0	*	0	63	63	0	0	0	0	0	100	100	45	0	0	0	0
September 2016	96	22	0	0	0	*	0	58	58	0	0	0	0	0	100	100	0	0	0	0	0
September 2017	96	11	0	0	0	*	0	54	54	0	0	0	0	0	100	100	0	0	0	0	0
September 2018	96	0	0	0	0	*	0	49	45	0	0	0	0	0	100	100	0	0	0	0	0
September 2019	96	0	0	0	0	*	0	43	0	0	0	0	0	0	100	85	0	0	0	0	0
September 2020	96	0	0	0	0	*	0	38	0	0	0	0	0	0	100	15	0	0	0	0	0
September 2021	96	0	0	0	0	*	0	31	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2022	96	0	0	0	0	*	0	25	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2023	96	0	0	0	0	*	0	18	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2024	96	0	0	0	0	*	0	10	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2025	96	0	0	0	0	*	0	1	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2026	96	0	0	0	0	*	0	0	0	0	0	0	0	0	91	0	0	0	0	0	0
September 2027	52	0	0	0	0	*	0	0	0	0	0	0	0	0	79	0	0	0	0	0	0
September 2028	0	0	0	0	0	*	0	0	0	0	0	0	0	0	63	0	0	0	0	0	0
September 2029	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	10.7	3.9	3.9	3.9	3.2	1.5	16.3	14.6	10.9	1.9	1.3	0.9	0.4	27.6	19.5	14.9	5.5	2.4	1.6	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	DG Class							DH Class							DJ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	135%	160%	200%	250%	500%	0%	100%	135%	160%	200%	250%	500%	0%	100%	135%	160%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
September 2002	100	100	100	100	54	0	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
September 2003	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2004	100	100	100	42	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2005	100	100	100	0	0	0	0	100	100	100	63	0	0	0	100	100	100	100	0	0	0
September 2006	100	100	100	0	0	0	0	100	100	100	3	0	0	0	100	100	100	100	0	0	0
September 2007	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	57	0	0	0
September 2008	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	24	0	0	0
September 2009	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	3	0	0	0
September 2010	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
September 2011	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
September 2012	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
September 2013	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
September 2014	100	100	83	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
September 2015	100	100	0	0	0	0	0	100	100	38	0	0	0	0	100	100	100	0	0	0	0
September 2016	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2017	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2018	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2019	100	55	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
September 2020	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	46	0	0	0	0	0
September 2021	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2022	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2023	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2024	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2025	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2026	72	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2027	36	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	88	0	0	0	0	0	0	100	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.6	19.1	14.3	4.0	2.0	1.4	0.6	28.1	19.5	14.9	5.2	2.4	1.6	0.7	28.2	20.0	15.6	7.3	2.7	1.8	0.8

Date	DC Class							ZD Class					D Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	135%	160%	200%	250%	500%	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	100	100	100	100	100	100	0	108	108	108	0	0	100	100	91	59	0
September 2002	100	100	100	100	100	0	0	116	116	116	0	0	100	100	75	0	0
September 2003	100	100	100	100	0	0	0	125	125	125	0	0	100	100	59	0	0
September 2004	100	100	100	100	0	0	0	135	135	135	0	0	100	100	46	0	0
September 2005	100	100	100	100	0	0	0	145	145	145	0	0	100	100	36	0	0
September 2006	100	100	100	100	0	0	0	157	157	157	0	0	100	100	29	0	0
September 2007	100	100	100	100	0	0	0	169	169	169	0	0	100	100	24	0	0
September 2008	100	100	100	100	0	0	0	182	182	182	0	0	100	100	21	0	0
September 2009	100	100	100	100	0	0	0	196	196	196	0	0	100	100	20	0	0
September 2010	100	100	100	0	0	0	0	211	211	199	0	0	100	100	18	0	0
September 2011	100	100	100	0	0	0	0	228	228	159	0	0	100	100	14	0	0
September 2012	100	100	100	0	0	0	0	245	245	107	0	0	100	100	9	0	0
September 2013	100	100	100	0	0	0	0	264	264	46	0	0	100	100	4	0	0
September 2014	100	100	100	0	0	0	0	285	285	0	0	0	100	100	0	0	0
September 2015	100	100	100	0	0	0	0	307	307	0	0	0	100	100	0	0	0
September 2016	100	100	0	0	0	0	0	331	331	0	0	0	100	100	0	0	0
September 2017	100	100	0	0	0	0	0	356	356	0	0	0	100	100	0	0	0
September 2018	100	100	0	0	0	0	0	384	384	0	0	0	100	98	0	0	0
September 2019	100	100	0	0	0	0	0	414	414	0	0	0	100	73	0	0	0
September 2020	100	100	0	0	0	0	0	446	446	0	0	0	100	47	0	0	0
September 2021	100	0	0	0	0	0	0	481	251	0	0	0	100	22	0	0	0
September 2022	100	0	0	0	0	0	0	518	0	0	0	0	100	0	0	0	0
September 2023	100	0	0	0	0	0	0	558	0	0	0	0	100	0	0	0	0
September 2024	100	0	0	0	0	0	0	602	0	0	0	0	100	0	0	0	0
September 2025	100	0	0	0	0	0	0	648	0	0	0	0	100	0	0	0	0
September 2026	100	0	0	0	0	0	0	699	0	0	0	0	100	0	0	0	0
September 2027	100	0	0	0	0	0	0	753	0	0	0	0	100	0	0	0	0
September 2028	100	0	0	0	0	0	0	811	0	0	0	0	99	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	20.3	16.0	9.5	2.9	1.9	0.8	28.5	21.1	12.0	0.2	0.1	28.4	19.9	5.0	1.1	0.5

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	VA Class					VB Class					ZB Class					PJ, PM and PI† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%	0%	100%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	93	93	93	93	41	100	100	100	100	100	108	108	108	108	108	100	100	100	100	100
September 2002	86	86	86	65	0	100	100	100	100	0	116	116	116	116	0	99	88	88	88	88
September 2003	79	79	79	0	0	100	100	100	45	0	125	125	125	125	0	97	72	72	72	47
September 2004	71	71	71	0	0	100	100	100	0	0	135	135	135	83	0	95	56	56	56	11
September 2005	62	62	62	0	0	100	100	100	0	0	145	145	145	13	0	93	42	42	42	0
September 2006	52	52	52	0	0	100	100	100	0	0	157	157	157	0	0	91	28	28	28	0
September 2007	42	42	42	0	0	100	100	100	0	0	169	169	169	0	0	88	16	16	16	0
September 2008	31	31	31	0	0	100	100	100	0	0	182	182	182	0	0	85	3	3	3	0
September 2009	19	19	19	0	0	100	100	100	0	0	196	196	196	0	0	82	0	0	0	0
September 2010	7	7	7	0	0	100	100	100	0	0	211	211	211	0	0	79	0	0	0	0
September 2011	0	0	0	0	0	94	94	94	0	0	228	228	228	0	0	75	0	0	0	0
September 2012	0	0	0	0	0	80	80	80	0	0	245	245	245	0	0	70	0	0	0	0
September 2013	0	0	0	0	0	66	66	66	0	0	264	264	264	0	0	66	0	0	0	0
September 2014	0	0	0	0	0	51	51	40	0	0	285	285	285	0	0	61	0	0	0	0
September 2015	0	0	0	0	0	34	34	2	0	0	307	307	307	0	0	55	0	0	0	0
September 2016	0	0	0	0	0	16	16	0	0	0	331	331	281	0	0	49	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	0	352	352	252	0	0	42	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0	352	352	224	0	0	34	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	352	352	198	0	0	25	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	352	352	172	0	0	16	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	352	352	148	0	0	6	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	352	346	125	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	352	296	104	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	352	247	84	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	352	198	65	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	352	151	48	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	352	105	33	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	352	61	18	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	292	18	5	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	2.0	1.0	13.9	13.9	13.4	3.0	1.3	29.4	25.6	21.2	4.3	1.6	14.6	4.6	4.6	4.6	3.0

Date	DI†, CG, CD and CH Classes					CI†, CF, CE and CK Classes					CB Class					C, CA, CM and IO† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	350%	500%	0%	100%	160%	350%	500%	0%	100%	160%	350%	500%	0%	100%	160%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	98	86	79	59	43	100	100	100	100	100	100	100	100	100	100	98	90	85	71	60
September 2002	95	62	44	0	0	100	100	100	75	0	100	100	100	100	97	96	73	61	22	0
September 2003	92	34	4	0	0	100	100	100	0	0	100	100	100	87	67	94	54	33	0	0
September 2004	89	9	0	0	0	100	100	28	0	0	100	100	100	68	47	92	36	8	0	0
September 2005	85	0	0	0	0	100	64	0	0	0	100	100	93	53	32	90	19	0	0	0
September 2006	81	0	0	0	0	100	11	0	0	0	100	100	83	41	22	87	3	0	0	0
September 2007	77	0	0	0	0	100	0	0	0	0	100	94	74	32	15	84	0	0	0	0
September 2008	72	0	0	0	0	100	0	0	0	0	100	87	66	25	11	81	0	0	0	0
September 2009	67	0	0	0	0	100	0	0	0	0	100	80	58	19	7	77	0	0	0	0
September 2010	61	0	0	0	0	100	0	0	0	0	100	74	52	15	5	73	0	0	0	0
September 2011	55	0	0	0	0	100	0	0	0	0	100	68	46	12	3	68	0	0	0	0
September 2012	48	0	0	0	0	100	0	0	0	0	100	62	40	9	2	63	0	0	0	0
September 2013	40	0	0	0	0	100	0	0	0	0	100	57	35	7	2	58	0	0	0	0
September 2014	31	0	0	0	0	100	0	0	0	0	100	52	31	5	1	52	0	0	0	0
September 2015	21	0	0	0	0	100	0	0	0	0	100	47	27	4	1	45	0	0	0	0
September 2016	11	0	0	0	0	100	0	0	0	0	100	43	24	3	*	37	0	0	0	0
September 2017	0	0	0	0	0	97	0	0	0	0	100	38	20	2	*	29	0	0	0	0
September 2018	0	0	0	0	0	67	0	0	0	0	100	34	18	2	*	20	0	0	0	0
September 2019	0	0	0	0	0	34	0	0	0	0	100	30	15	1	*	10	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	100	27	13	1	*	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	93	23	11	1	*	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	87	20	9	1	*	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	79	17	7	*	*	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	71	14	6	*	*	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	62	11	4	*	*	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	52	8	3	*	*	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	41	6	2	*	*	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	29	3	1	*	*	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	15	1	*	*	*	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	2.4	1.8	1.1	0.9	18.5	5.3	3.8	2.2	1.7	25.8	15.5	11.9	6.4	4.7	13.1	3.3	2.4	1.4	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”). As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do

not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	160%
2	160%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.14% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Class Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The PM and PI Classes are Strip RCR Classes. The remaining RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the

original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates. See “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the

same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston Corporation (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 2 Classes in addition to those contemplated as of the date of this Prospectus Supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Brown & Wood LLP will also provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
FA	\$ 31,745,583	A	\$ 38,094,700	7.500%	FIX	SCH	31358SPY1	October 2030
SA	6,349,117							
Recombination 2								
PA	39,074,000	PJ	98,083,000	7.500	FIX	PAC	31358SQX2	January 2026
PB	59,009,000							
Recombination 3								
PA	39,074,000	PM	98,083,000	7.200	FIX	PAC	31358SQY0	January 2026
PB	59,009,000	PI	3,923,320 (3)	7.500	FIX/IO	NTL	31358SQZ7	January 2026
Recombination 4								
DI	5,823,900 (3)	CD	116,478,000	7.375	FIX	SEQ	31358SRA1	September 2017
CG	116,478,000							
Recombination 5								
DI	7,765,200 (3)	CH	116,478,000	7.500	FIX	SEQ	31358SRB9	September 2017
CG	116,478,000							
Recombination 6								
CI	2,500,000 (3)	CE	50,000,000	7.375	FIX	SEQ	31358SRC7	October 2020
CF	50,000,000							
Recombination 7								
CI	3,333,333 (3)	CK	50,000,000	7.500	FIX	SEQ	31358SRD5	October 2020
CF	50,000,000							
Recombination 8								
DI	7,765,200 (3)	C	166,478,000	7.500	FIX	SEQ	31358SRE3	October 2020
CG	116,478,000							
CI	3,333,333 (3)							
CF	50,000,000							
Recombination 9								
DI	5,823,900 (3)	CA	166,478,000	7.375	FIX	SEQ	31358SRF0	October 2020
CG	116,478,000							
CI	2,500,000 (3)							
CF	50,000,000							
Recombination 10								
CG	116,478,000	CM	166,478,000	7.000	FIX	SEQ	31358SRG8	October 2020
CF	50,000,000							
Recombination 11								
DI	7,765,200 (3)	IO	11,098,533 (3)	7.500	FIX/IO	NTL	31358SRH6	October 2020
CI	3,333,333 (3)							

- (1) The principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original principal balances of the related Classes.
- (2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
- (3) Notional Principal Balance.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		October 2002	\$25,663,499.19	September 2003	\$11,155,689.11
November 2001	\$39,074,000.00	November 2002	24,311,842.12	October 2003	9,875,369.63
December 2001	38,034,963.03	December 2002	22,966,841.13	November 2003	8,601,334.19
January 2002	36,957,678.57	January 2003	21,628,461.52	December 2003	7,333,549.99
February 2002	35,842,608.46	February 2003	20,296,668.78	January 2004	6,071,984.43
March 2002	34,690,233.68	March 2003	18,971,428.56	February 2004	4,816,605.03
April 2002	33,501,054.05	April 2003	17,652,706.70	March 2004	3,567,379.51
May 2002	32,275,587.83	May 2003	16,340,469.20	April 2004	2,324,275.74
June 2002	31,014,371.37	June 2003	15,034,682.25	May 2004	1,087,261.76
July 2002	29,717,958.73	July 2003	13,735,312.21	June 2004 and thereafter	0.00
August 2002	28,386,921.26	August 2003	12,442,325.60		
September 2002	27,021,847.22				

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		December 2005	\$37,708,723.99	August 2007	\$16,279,673.21
May 2004	\$59,009,000.00	January 2006	36,587,040.04	September 2007	15,261,830.80
June 2004	58,865,305.78	February 2006	35,470,811.23	October 2007	14,248,899.47
July 2004	57,640,376.15	March 2006	34,360,009.03	November 2007	13,240,853.45
August 2004	56,421,441.42	April 2006	33,254,605.02	December 2007	12,237,667.11
September 2004	55,208,470.27	May 2006	32,154,570.94	January 2008	11,239,314.94
October 2004	54,001,431.54	June 2006	31,059,878.70	February 2008	10,245,771.57
November 2004	52,800,294.24	July 2006	29,970,500.31	March 2008	9,257,011.75
December 2004	51,605,027.55	August 2006	28,886,407.94	April 2008	8,273,010.37
January 2005	50,415,600.78	September 2006	27,807,573.93	May 2008	7,293,742.44
February 2005	49,231,983.42	October 2006	26,733,970.71	June 2008	6,319,183.10
March 2005	48,054,145.11	November 2006	25,665,570.90	July 2008	5,349,307.63
April 2005	46,882,055.64	December 2006	24,602,347.23	August 2008	4,384,091.42
May 2005	45,715,684.95	January 2007	23,544,272.58	September 2008	3,423,509.98
June 2005	44,555,003.16	February 2007	22,491,319.96	October 2008	2,467,538.96
July 2005	43,399,980.51	March 2007	21,443,462.53	November 2008	1,516,154.14
August 2005	42,250,587.42	April 2007	20,400,673.58	December 2008	569,331.41
September 2005	41,106,794.43	May 2007	19,362,926.54	January 2009 and thereafter	0.00
October 2005	39,968,572.27	June 2007	18,330,194.98		
November 2005	38,835,891.79	July 2007	17,302,452.59		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		July 2009	\$40,347,311.44	April 2010	\$32,622,712.87
December 2008	\$46,280,000.00	August 2009	39,439,217.22	May 2010	31,824,145.19
January 2009	45,907,046.77	September 2009	38,543,979.74	June 2010	31,036,922.75
February 2009	44,969,276.38	October 2009	37,661,421.70	July 2010	30,260,888.86
March 2009	44,035,996.49	November 2009	36,791,368.21	August 2010	29,495,888.93
April 2009	43,107,183.49	December 2009	35,933,646.76	September 2010	28,741,770.50
May 2009	42,182,813.88	January 2010	35,088,087.20	October 2010	27,998,383.18
June 2009	41,262,864.28	February 2010	34,254,521.69	November 2010	27,265,578.62
		March 2010	33,432,784.68	December 2010	26,543,210.50

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2011	\$25,831,134.52	July 2012	\$14,620,448.83	January 2014	\$ 5,981,088.63
February 2011	25,129,208.31	August 2012	14,078,967.16	February 2014	5,564,349.25
March 2011	24,437,291.45	September 2012.....	13,545,271.08	March 2014	5,153,659.52
April 2011.....	23,755,245.46	October 2012	13,019,252.45	April 2014.....	4,748,935.05
May 2011	23,082,933.73	November 2012	12,500,804.62	May 2014	4,350,092.60
June 2011	22,420,221.50	December 2012	11,989,822.38	June 2014	3,957,050.07
July 2011	21,766,975.87	January 2013	11,486,201.96	July 2014	3,569,726.49
August 2011	21,123,065.76	February 2013	10,989,841.02	August 2014	3,188,041.99
September 2011.....	20,488,361.85	March 2013	10,500,638.61	September 2014.....	2,811,917.81
October 2011	19,862,736.61	April 2013.....	10,018,495.17	October 2014	2,441,276.26
November 2011	19,246,064.24	May 2013	9,543,312.49	November 2014	2,076,040.70
December 2011	18,638,220.66	June 2013	9,074,993.70	December 2014	1,716,135.57
January 2012	18,039,083.48	July 2013	8,613,443.27	January 2015	1,361,486.32
February 2012	17,448,531.98	August 2013	8,158,566.98	February 2015	1,012,019.45
March 2012	16,866,447.10	September 2013.....	7,710,271.87	March 2015	667,662.43
April 2012.....	16,292,711.40	October 2013	7,268,466.27	April 2015.....	328,343.75
May 2012	15,727,209.03	November 2013	6,833,059.78	May 2015 and thereafter	0.00
June 2012	15,169,825.74	December 2013	6,403,963.22		

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2015.....	\$20,143,000.00	September 2017.....	\$12,534,067.80	March 2020	\$ 7,266,539.03
May 2015	20,136,992.88	October 2017	12,317,065.32	April 2020.....	7,129,344.47
June 2015	19,807,540.26	November 2017	12,103,310.68	May 2020	6,994,263.38
July 2015	19,482,917.27	December 2017	11,892,757.94	June 2020	6,861,265.51
August 2015	19,163,056.25	January 2018	11,685,361.83	July 2020	6,730,321.04
September 2015.....	18,847,890.44	February 2018	11,481,077.68	August 2020	6,601,400.54
October 2015	18,537,354.02	March 2018	11,279,861.44	September 2020.....	6,474,475.00
November 2015	18,231,382.08	April 2018.....	11,081,669.66	October 2020	6,349,515.82
December 2015	17,929,910.58	May 2018	10,886,459.50	November 2020	6,226,494.79
January 2016	17,632,876.37	June 2018	10,694,188.72	December 2020	6,105,384.09
February 2016	17,340,217.16	July 2018	10,504,815.63	January 2021	5,986,156.28
March 2016	17,051,871.53	August 2018	10,318,299.15	February 2021	5,868,784.31
April 2016.....	16,767,778.88	September 2018.....	10,134,598.76	March 2021	5,753,241.51
May 2016	16,487,879.48	October 2018	9,953,674.47	April 2021.....	5,639,501.57
June 2016	16,212,114.39	November 2018	9,775,486.89	May 2021	5,527,538.54
July 2016	15,940,425.47	December 2018	9,599,997.12	June 2021	5,417,326.86
August 2016	15,672,755.42	January 2019	9,427,166.85	July 2021	5,308,841.29
September 2016.....	15,409,047.70	February 2019	9,256,958.27	August 2021	5,202,056.97
October 2016	15,149,246.55	March 2019	9,089,334.08	September 2021.....	5,096,949.36
November 2016	14,893,296.97	April 2019.....	8,924,257.53	October 2021	4,993,494.27
December 2016	14,641,144.74	May 2019	8,761,692.36	November 2021	4,891,667.86
January 2017	14,392,736.36	June 2019	8,601,602.81	December 2021	4,791,446.60
February 2017	14,148,019.09	July 2019	8,443,953.61	January 2022	4,692,807.31
March 2017	13,906,940.89	August 2019	8,288,709.98	February 2022	4,595,727.11
April 2017.....	13,669,450.46	September 2019.....	8,135,837.65	March 2022	4,500,183.46
May 2017	13,435,497.19	October 2019	7,985,302.77	April 2022.....	4,406,154.13
June 2017	13,205,031.17	November 2019	7,837,072.00	May 2022	4,313,617.17
July 2017	12,978,003.18	December 2019	7,691,112.46	June 2022	4,222,550.98
August 2017.....	12,754,364.69	January 2020	7,547,391.70	July 2022	4,132,934.23
		February 2020	7,405,877.74	August 2022	4,044,745.90

PD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2022.....	\$ 3,957,965.26	April 2025.....	\$ 1,865,258.04	October 2027.....	\$ 660,254.17
October 2022.....	3,872,571.88	May 2025.....	1,814,139.13	November 2027.....	630,157.99
November 2022.....	3,788,545.59	June 2025.....	1,763,884.66	December 2027.....	600,610.76
December 2022.....	3,705,866.53	July 2025.....	1,714,481.80	January 2028.....	571,604.12
January 2023.....	3,624,515.09	August 2025.....	1,665,917.91	February 2028.....	543,129.82
February 2023.....	3,544,471.96	September 2025.....	1,618,180.51	March 2028.....	515,179.75
March 2023.....	3,465,718.08	October 2025.....	1,571,257.32	April 2028.....	487,745.88
April 2023.....	3,388,234.66	November 2025.....	1,525,136.20	May 2028.....	460,820.32
May 2023.....	3,312,003.19	December 2025.....	1,479,805.21	June 2028.....	434,395.29
June 2023.....	3,237,005.39	January 2026.....	1,435,252.57	July 2028.....	408,463.11
July 2023.....	3,163,223.26	February 2026.....	1,391,466.66	August 2028.....	383,016.23
August 2023.....	3,090,639.03	March 2026.....	1,348,436.04	September 2028.....	358,047.18
September 2023.....	3,019,235.21	April 2026.....	1,306,149.40	October 2028.....	333,548.62
October 2023.....	2,948,994.52	May 2026.....	1,264,595.63	November 2028.....	309,513.30
November 2023.....	2,879,899.95	June 2026.....	1,223,763.74	December 2028.....	285,934.09
December 2023.....	2,811,934.70	July 2026.....	1,183,642.93	January 2029.....	262,803.95
January 2024.....	2,745,082.23	August 2026.....	1,144,222.52	February 2029.....	240,115.94
February 2024.....	2,679,326.22	September 2026.....	1,105,492.01	March 2029.....	217,863.22
March 2024.....	2,614,650.59	October 2026.....	1,067,441.02	April 2029.....	196,039.06
April 2024.....	2,551,039.46	November 2026.....	1,030,059.35	May 2029.....	174,636.81
May 2024.....	2,488,477.20	December 2026.....	993,336.91	June 2029.....	153,649.92
June 2024.....	2,426,948.39	January 2027.....	957,263.78	July 2029.....	133,071.94
July 2024.....	2,366,437.82	February 2027.....	921,830.18	August 2029.....	112,896.52
August 2024.....	2,306,930.50	March 2027.....	887,026.43	September 2029.....	93,117.37
September 2024.....	2,248,411.64	April 2027.....	852,843.05	October 2029.....	73,728.33
October 2024.....	2,190,866.69	May 2027.....	819,270.63	November 2029.....	54,723.30
November 2024.....	2,134,281.25	June 2027.....	786,299.95	December 2029.....	36,096.28
December 2024.....	2,078,641.18	July 2027.....	753,921.88	January 2030.....	17,841.36
January 2025.....	2,023,932.50	August 2027.....	722,127.45	February 2030 and thereafter.....	0.00
February 2025.....	1,970,141.43	September 2027.....	690,907.79		
March 2025.....	1,917,254.41				

A Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance.....	\$38,094,700.00	February 2002.....	\$24,142,512.60	July 2003.....	\$18,120,786.42
October 2000.....	37,524,664.67	March 2002.....	23,816,719.49	August 2003.....	17,796,320.08
November 2000.....	36,897,500.57	April 2002.....	23,480,374.97	September 2003.....	17,476,905.70
December 2000.....	36,213,477.58	May 2002.....	23,133,852.95	October 2003.....	17,162,496.37
January 2001.....	35,472,905.33	June 2002.....	22,777,540.07	November 2003.....	16,853,045.66
February 2001.....	34,676,133.03	July 2002.....	22,411,835.20	December 2003.....	16,548,507.45
March 2001.....	33,823,549.28	August 2002.....	22,037,148.95	January 2004.....	16,248,836.05
April 2001.....	32,915,581.80	September 2002.....	21,653,903.04	February 2004.....	15,953,986.15
May 2001.....	31,952,697.11	October 2002.....	21,276,251.32	March 2004.....	15,663,912.80
June 2001.....	30,935,400.20	November 2002.....	20,904,142.43	April 2004.....	15,378,571.44
July 2001.....	29,864,234.15	December 2002.....	20,537,525.40	May 2004.....	15,097,917.89
August 2001.....	28,739,779.63	January 2003.....	20,176,349.71	June 2004.....	14,821,908.31
September 2001.....	27,562,654.45	February 2003.....	19,820,565.24	July 2004.....	14,550,499.27
October 2001.....	26,333,513.03	March 2003.....	19,470,122.32	August 2004.....	14,283,647.67
November 2001.....	25,053,045.83	April 2003.....	19,124,971.63	September 2004.....	14,021,310.81
December 2001.....	24,761,015.66	May 2003.....	18,785,064.33	October 2004.....	13,763,446.28
January 2002.....	24,457,393.65	June 2003.....	18,450,351.94	November 2004.....	13,510,012.11

A Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2004	\$13,260,966.63	February 2008	\$ 6,671,236.85	March 2011	\$ 3,645,759.47
January 2005	13,016,268.54	March 2008	6,564,332.85	April 2011	3,551,399.78
February 2005	12,775,876.87	April 2008	6,460,411.50	May 2011	3,455,985.50
March 2005	12,539,751.02	May 2008	6,359,443.46	June 2011	3,359,557.63
April 2005	12,307,850.72	June 2008	6,261,399.65	July 2011	3,262,156.32
May 2005	12,080,136.04	July 2008	6,166,251.26	August 2011	3,163,820.91
June 2005	11,856,567.38	August 2008	6,073,969.70	September 2011	3,064,589.95
July 2005	11,637,105.48	September 2008	5,984,526.64	October 2011	2,964,501.14
August 2005	11,421,711.43	October 2008	5,897,893.99	November 2011	2,863,591.46
September 2005	11,210,346.62	November 2008	5,814,043.94	December 2011	2,761,897.06
October 2005	11,002,972.78	December 2008	5,732,948.87	January 2012	2,659,453.38
November 2005	10,799,551.97	January 2009	5,654,581.42	February 2012	2,556,295.11
December 2005	10,600,046.56	February 2009	5,578,914.48	March 2012	2,452,456.19
January 2006	10,404,419.23	March 2009	5,505,921.14	April 2012	2,347,969.85
February 2006	10,212,633.02	April 2009	5,435,574.78	May 2012	2,242,868.64
March 2006	10,024,651.23	May 2009	5,367,848.96	June 2012	2,137,184.39
April 2006	9,840,437.50	June 2009	5,302,717.51	July 2012	2,030,948.23
May 2006	9,659,955.80	July 2009	5,240,154.44	August 2012	1,924,190.68
June 2006	9,483,170.33	August 2009	5,177,049.03	September 2012	1,816,941.56
July 2006	9,310,045.69	September 2009	5,111,743.57	October 2012	1,709,230.06
August 2006	9,140,546.72	October 2009	5,044,424.55	November 2012	1,601,084.71
September 2006	8,974,638.59	November 2009	4,975,151.93	December 2012	1,492,533.45
October 2006	8,812,286.73	December 2009	4,903,984.51	January 2013	1,383,603.59
November 2006	8,653,456.90	January 2010	4,830,979.96	February 2013	1,274,321.85
December 2006	8,498,115.14	February 2010	4,756,194.82	March 2013	1,164,714.34
January 2007	8,346,227.79	March 2010	4,679,684.53	April 2013	1,054,806.59
February 2007	8,197,761.45	April 2010	4,601,503.48	May 2013	944,623.58
March 2007	8,052,683.03	May 2010	4,521,704.95	June 2013	834,189.72
April 2007	7,910,959.73	June 2010	4,440,341.20	July 2013	723,528.85
May 2007	7,772,559.00	July 2010	4,357,463.46	August 2013	612,664.30
June 2007	7,637,448.60	August 2010	4,273,121.96	September 2013	501,618.86
July 2007	7,505,596.54	September 2010	4,187,365.90	October 2013	390,414.77
August 2007	7,376,971.12	October 2010	4,100,243.54	November 2013	279,073.80
September 2007	7,251,540.93	November 2010	4,011,802.17	December 2013	167,617.18
October 2007	7,129,274.78	December 2010	3,922,088.12	January 2014	56,065.67
November 2007	7,010,141.80	January 2011	3,831,146.80	February 2014 and thereafter	0.00
December 2007	6,894,111.34	February 2011	3,739,022.72		
January 2008	6,781,153.06				

DA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$3,930,000.00	July 2001	\$3,334,105.96	May 2002	\$2,322,675.91
October 2000	3,891,479.46	August 2001	3,250,010.58	June 2002	2,203,127.64
November 2000	3,848,138.80	September 2001	3,161,807.97	July 2002	2,080,822.13
December 2000	3,800,017.12	October 2001	3,069,607.02	August 2002	1,955,922.24
January 2001	3,747,160.85	November 2001	2,973,522.97	September 2002	1,828,594.86
February 2001	3,689,623.68	December 2001	2,873,677.18	October 2002	1,703,463.44
March 2001	3,627,466.55	January 2002	2,770,197.00	November 2002	1,580,501.19
April 2001	3,560,757.56	February 2002	2,663,215.50	December 2002	1,459,681.61
May 2001	3,489,571.87	March 2002	2,552,871.33	January 2003	1,340,978.48
June 2001	3,413,991.66	April 2002	2,439,308.44	February 2003	1,224,365.82

DA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
March 2003	\$1,109,817.96	August 2003	\$ 567,169.64	December 2003	\$ 167,692.59
April 2003	997,309.45	September 2003	464,485.63	January 2004	72,436.58
May 2003	886,815.14	October 2003	363,693.84	February 2004 and thereafter	0.00
June 2003	778,310.13	November 2003	264,770.63		
July 2003	671,769.76				

DK Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$1,090,000.00	December 2001	\$ 797,024.97	February 2003	\$ 339,582.38
October 2000	1,079,316.19	January 2002	768,324.36	March 2003	307,812.11
November 2000	1,067,295.49	February 2002	738,652.64	April 2003	276,607.46
December 2000	1,053,948.77	March 2002	708,048.28	May 2003	245,961.45
January 2001	1,039,288.89	April 2002	676,551.20	June 2003	215,867.19
February 2001	1,023,330.74	May 2002	644,202.73	July 2003	186,317.82
March 2001	1,006,091.23	June 2002	611,045.58	August 2003	157,306.59
April 2001	987,589.25	July 2002	577,123.70	September 2003	128,826.80
May 2001	967,845.63	August 2002	542,482.25	October 2003	100,871.83
June 2001	946,883.18	September 2002	507,167.53	November 2003	73,435.11
July 2001	924,726.59	October 2002	472,461.87	December 2003	46,510.16
August 2001	901,402.43	November 2002	438,357.84	January 2004	20,090.55
September 2001	876,939.11	December 2002	404,848.08	February 2004 and thereafter	0.00
October 2001	851,366.83	January 2003	371,925.33		
November 2001	824,717.57				

DL Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$1,090,000.00	December 2001	\$ 797,024.97	February 2003	\$ 339,582.38
October 2000	1,079,316.19	January 2002	768,324.36	March 2003	307,812.11
November 2000	1,067,295.49	February 2002	738,652.64	April 2003	276,607.46
December 2000	1,053,948.77	March 2002	708,048.28	May 2003	245,961.45
January 2001	1,039,288.89	April 2002	676,551.20	June 2003	215,867.19
February 2001	1,023,330.74	May 2002	644,202.73	July 2003	186,317.82
March 2001	1,006,091.23	June 2002	611,045.58	August 2003	157,306.59
April 2001	987,589.25	July 2002	577,123.70	September 2003	128,826.80
May 2001	967,845.63	August 2002	542,482.25	October 2003	100,871.83
June 2001	946,883.18	September 2002	507,167.53	November 2003	73,435.11
July 2001	924,726.59	October 2002	472,461.87	December 2003	46,510.16
August 2001	901,402.43	November 2002	438,357.84	January 2004	20,090.55
September 2001	876,939.11	December 2002	404,848.08	February 2004 and thereafter	0.00
October 2001	851,366.83	January 2003	371,925.33		
November 2001	824,717.57				

DB Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through January 2004	\$118,000.00	March 2004	\$113,877.25	June 2004	\$104,197.60
February 2004	117,231.05	April 2004	110,587.62	July 2004	101,095.62
		May 2004	107,361.34	August 2004	98,054.60

DB Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
September 2004.....	\$ 95,073.76	July 2006	\$ 43,243.33	April 2008.....	\$ 13,994.83
October 2004	92,152.34	August 2006	41,449.34	May 2008	13,001.61
November 2004	89,289.57	September 2006.....	39,699.09	June 2008	12,040.80
December 2004	86,484.69	October 2006	37,991.99	July 2008	11,111.91
January 2005	83,736.96	November 2006	36,327.43	August 2008	10,214.47
February 2005	81,045.64	December 2006	34,704.84	September 2008.....	9,348.02
March 2005	78,409.99	January 2007	33,123.62	October 2008	8,512.08
April 2005.....	75,829.30	February 2007	31,583.22	November 2008	7,706.20
May 2005	73,302.84	March 2007	30,083.05	December 2008	6,929.92
June 2005	70,829.92	April 2007.....	28,622.56	January 2009	6,182.80
July 2005	68,409.81	May 2007	27,201.19	February 2009	5,464.39
August 2005	66,041.84	June 2007	25,818.40	March 2009	4,774.25
September 2005.....	63,725.31	July 2007	24,473.63	April 2009.....	4,111.95
October 2005	61,459.54	August 2007	23,166.34	May 2009	3,477.05
November 2005	59,243.87	September 2007.....	21,896.01	June 2009	2,869.12
December 2005	57,077.62	October 2007	20,662.11	July 2009	2,287.76
January 2006	54,960.14	November 2007	19,464.11	August 2009	1,732.53
February 2006	52,890.77	December 2007	18,301.51	September 2009.....	1,139.40
March 2006	50,868.88	January 2008	17,173.78	October 2009	506.99
April 2006.....	48,893.81	February 2008	16,080.42	November 2009 and thereafter	0.00
May 2006	46,964.95	March 2008	15,020.94		
June 2006	45,081.66				

DG Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through January 2004	\$1,629,000.00	June 2004	\$1,056,200.54	December 2004	\$ 321,114.60
February 2004	1,597,088.50	July 2004	927,468.20	January 2005	207,083.82
March 2004	1,457,905.99	August 2004	801,265.84	February 2005	95,393.98
April 2004.....	1,321,386.24	September 2004.....	677,561.14	March 2005 and thereafter	0.00
May 2004	1,187,495.55	October 2004	556,322.09		
		November 2004	437,517.03		

DH Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through February 2005	\$1,673,000.00	September 2005.....	\$1,049,600.29	May 2006	\$ 354,045.28
March 2005	1,659,014.72	October 2005	955,571.03	June 2006	275,888.79
April 2005.....	1,551,915.99	November 2005	863,620.55	July 2006	199,598.03
May 2005	1,447,068.05	December 2005	773,721.24	August 2006	125,147.61
June 2005	1,344,441.48	January 2006	685,845.75	September 2006.....	52,512.39
July 2005	1,244,007.15	February 2006	599,967.04	October 2006 and thereafter	0.00
August 2005	1,145,736.26	March 2006	516,058.33		
		April 2006.....	434,093.15		

DJ Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through September 2006.....	\$1,595,000.00	October 2007	\$ 857,477.62	December 2008	\$ 287,591.84
October 2006	1,576,667.53	November 2007	807,760.76	January 2009	256,586.33
November 2006	1,507,588.42	December 2007	759,512.55	February 2009	226,772.28
December 2006	1,440,250.73	January 2008	712,711.78	March 2009	198,131.46
January 2007	1,374,630.38	February 2008	667,337.48	April 2009	170,645.78
February 2007	1,310,703.54	March 2008	623,368.90	May 2009	144,297.39
March 2007	1,248,446.63	April 2008	580,785.50	June 2009	119,068.60
April 2007	1,187,836.32	May 2008	539,566.97	July 2009	94,941.91
May 2007	1,128,849.55	June 2008	499,693.21	August 2009	71,900.04
June 2007	1,071,463.46	July 2008	461,144.33	September 2009	47,285.09
July 2007	1,015,655.46	August 2008	423,900.66	October 2009	21,040.15
August 2007	961,403.19	September 2008	387,942.74	November 2009 and thereafter	0.00
September 2007	908,684.54	October 2008	353,251.29		
		November 2008	319,807.28		

DC Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through October 2009	\$242,680.00	January 2010	\$173,884.34	May 2010	\$ 31,869.89
November 2009	235,711.23	February 2010	140,632.56	June 2010 and thereafter	0.00
December 2009	205,587.03	March 2010	105,860.62		
		April 2010	69,597.03		

SA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$6,349,117.00	August 2002	\$3,672,858.35	July 2004	\$2,425,083.34
October 2000	6,254,111.11	September 2002	3,608,984.03	August 2004	2,380,608.07
November 2000	6,149,583.75	October 2002	3,546,042.07	September 2004	2,336,885.26
December 2000	6,035,579.91	November 2002	3,484,023.92	October 2004	2,293,907.83
January 2001	5,912,151.20	December 2002	3,422,921.08	November 2004	2,251,668.80
February 2001	5,779,355.81	January 2003	3,362,725.13	December 2004	2,210,161.22
March 2001	5,637,258.51	February 2003	3,303,427.71	January 2005	2,169,378.20
April 2001	5,485,930.59	March 2003	3,245,020.56	February 2005	2,129,312.92
May 2001	5,325,449.80	April 2003	3,187,495.44	March 2005	2,089,958.61
June 2001	5,155,900.30	May 2003	3,130,844.22	April 2005	2,051,308.56
July 2001	4,977,372.62	June 2003	3,075,058.82	May 2005	2,013,356.11
August 2001	4,789,963.52	July 2003	3,020,131.23	June 2005	1,976,094.67
September 2001	4,593,775.98	August 2003	2,966,053.50	July 2005	1,939,517.68
October 2001	4,388,919.07	September 2003	2,912,817.77	August 2005	1,903,618.67
November 2001	4,175,507.86	October 2003	2,860,416.21	September 2005	1,868,391.20
December 2001	4,126,836.16	November 2003	2,808,841.09	October 2005	1,833,828.89
January 2002	4,076,232.49	December 2003	2,758,084.72	November 2005	1,799,925.42
February 2002	4,023,752.31	January 2004	2,708,139.48	December 2005	1,766,674.52
March 2002	3,969,453.46	February 2004	2,658,997.83	January 2006	1,734,069.96
April 2002	3,913,396.03	March 2004	2,610,652.27	February 2006	1,702,105.59
May 2002	3,855,642.36	April 2004	2,563,095.37	March 2006	1,670,775.29
June 2002	3,796,256.88	May 2004	2,516,319.78	April 2006	1,640,073.00
July 2002	3,735,306.06	June 2004	2,470,318.18	May 2006	1,609,992.72

SA Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2006	\$1,580,528.47	February 2009	\$ 929,819.13	September 2011	\$ 510,765.02
July 2006	1,551,674.36	March 2009	917,653.57	October 2011	494,083.55
August 2006	1,523,424.53	April 2009	905,929.18	November 2011	477,265.27
September 2006	1,495,773.18	May 2009	894,641.54	December 2011	460,316.20
October 2006	1,468,714.53	June 2009	883,786.30	January 2012	443,242.25
November 2006	1,442,242.89	July 2009	873,359.12	February 2012	426,049.21
December 2006	1,416,352.60	August 2009	862,841.55	March 2012	408,742.72
January 2007	1,391,038.04	September 2009	851,957.31	April 2012	391,328.33
February 2007	1,366,293.65	October 2009	840,737.47	May 2012	373,811.46
March 2007	1,342,113.91	November 2009	829,192.03	June 2012	356,197.42
April 2007	1,318,493.36	December 2009	817,330.79	July 2012	338,491.39
May 2007	1,295,426.57	January 2010	805,163.37	August 2012	320,698.46
June 2007	1,272,908.17	February 2010	792,699.18	September 2012	302,823.61
July 2007	1,250,932.82	March 2010	779,947.46	October 2012	284,871.69
August 2007	1,229,495.25	April 2010	766,917.29	November 2012	266,847.47
September 2007	1,208,590.22	May 2010	753,617.53	December 2012	248,755.59
October 2007	1,188,212.53	June 2010	740,056.91	January 2013	230,600.61
November 2007	1,168,357.03	July 2010	726,243.95	February 2013	212,386.99
December 2007	1,149,018.62	August 2010	712,187.03	March 2013	194,119.07
January 2008	1,130,192.24	September 2010	697,894.35	April 2013	175,801.11
February 2008	1,111,872.87	October 2010	683,373.96	May 2013	157,437.27
March 2008	1,094,055.53	November 2010	668,633.73	June 2013	139,031.63
April 2008	1,076,735.31	December 2010	653,681.39	July 2013	120,588.15
May 2008	1,059,907.30	January 2011	638,524.50	August 2013	102,110.72
June 2008	1,043,566.66	February 2011	623,170.49	September 2013	83,603.15
July 2008	1,027,708.60	March 2011	607,626.61	October 2013	65,069.13
August 2008	1,012,328.34	April 2011	591,899.99	November 2013	46,512.30
September 2008	997,421.16	May 2011	575,997.61	December 2013	27,936.20
October 2008	982,982.38	June 2011	559,926.30	January 2014	9,344.28
November 2008	969,007.37	July 2011	543,692.75	February 2014 and thereafter	0.00
December 2008	955,491.53	August 2011	527,303.51		
January 2009	942,430.29				

FA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$31,745,583.00	January 2002	\$20,381,161.16	May 2003	\$15,654,220.11
October 2000	31,270,553.56	February 2002	20,118,760.29	June 2003	15,375,293.12
November 2000	30,747,916.82	March 2002	19,847,266.03	July 2003	15,100,655.19
December 2000	30,177,897.67	April 2002	19,566,978.94	August 2003	14,830,266.58
January 2001	29,560,754.13	May 2002	19,278,210.59	September 2003	14,564,087.93
February 2001	28,896,777.22	June 2002	18,981,283.19	October 2003	14,302,080.16
March 2001	28,186,290.77	July 2002	18,676,529.14	November 2003	14,044,204.57
April 2001	27,429,651.21	August 2002	18,364,290.60	December 2003	13,790,422.73
May 2001	26,627,247.31	September 2002	18,044,919.01	January 2004	13,540,696.57
June 2001	25,779,499.90	October 2002	17,730,209.25	February 2004	13,294,988.32
July 2001	24,886,861.53	November 2002	17,420,118.51	March 2004	13,053,260.53
August 2001	23,949,816.11	December 2002	17,114,604.32	April 2004	12,815,476.07
September 2001	22,968,878.47	January 2003	16,813,624.58	May 2004	12,581,598.11
October 2001	21,944,593.96	February 2003	16,517,137.53	June 2004	12,351,590.13
November 2001	20,877,537.97	March 2003	16,225,101.76	July 2004	12,125,415.93
December 2001	20,634,179.50	April 2003	15,937,476.19	August 2004	11,903,039.60

FA Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2004.....	\$11,684,425.55	December 2007	\$ 5,745,092.72	February 2011	\$ 3,115,852.23
October 2004	11,469,538.45	January 2008	5,650,960.82	March 2011	3,038,132.86
November 2004	11,258,343.31	February 2008	5,559,363.98	April 2011.....	2,959,499.79
December 2004	11,050,805.41	March 2008	5,470,277.32	May 2011	2,879,987.89
January 2005	10,846,890.34	April 2008.....	5,383,676.19	June 2011	2,799,631.33
February 2005	10,646,563.95	May 2008	5,299,536.16	July 2011	2,718,463.57
March 2005	10,449,792.41	June 2008	5,217,832.99	August 2011	2,636,517.40
April 2005.....	10,256,542.16	July 2008	5,138,542.66	September 2011.....	2,553,824.93
May 2005	10,066,779.93	August 2008	5,061,641.36	October 2011	2,470,417.59
June 2005	9,880,472.71	September 2008.....	4,987,105.48	November 2011	2,386,326.19
July 2005	9,697,587.80	October 2008	4,914,911.61	December 2011	2,301,580.86
August 2005	9,518,092.76	November 2008	4,845,036.57	January 2012	2,216,211.13
September 2005.....	9,341,955.42	December 2008	4,777,457.34	February 2012	2,130,245.90
October 2005	9,169,143.89	January 2009	4,712,151.13	March 2012	2,043,713.47
November 2005	8,999,626.55	February 2009	4,649,095.35	April 2012.....	1,956,641.52
December 2005	8,833,372.04	March 2009	4,588,267.57	May 2012	1,869,057.18
January 2006	8,670,349.27	April 2009.....	4,529,645.60	June 2012	1,780,986.97
February 2006	8,510,527.43	May 2009	4,473,207.42	July 2012	1,692,456.84
March 2006	8,353,875.94	June 2009	4,418,931.21	August 2012	1,603,492.22
April 2006.....	8,200,364.50	July 2009	4,366,795.32	September 2012.....	1,514,117.95
May 2006	8,049,963.08	August 2009	4,314,207.48	October 2012	1,424,358.37
June 2006	7,902,641.86	September 2009.....	4,259,786.26	November 2012	1,334,237.24
July 2006	7,758,371.33	October 2009	4,203,687.08	December 2012	1,243,777.86
August 2006	7,617,122.19	November 2009	4,145,959.90	January 2013	1,153,002.98
September 2006.....	7,478,865.41	December 2009	4,086,653.72	February 2013	1,061,934.86
October 2006	7,343,572.20	January 2010	4,025,816.59	March 2013	970,595.27
November 2006	7,211,214.01	February 2010	3,963,495.64	April 2013.....	879,005.48
December 2006	7,081,762.54	March 2010	3,899,737.07	May 2013	787,186.31
January 2007	6,955,189.75	April 2010.....	3,834,586.19	June 2013	695,158.09
February 2007	6,831,467.80	May 2010	3,768,087.42	July 2013	602,940.70
March 2007	6,710,569.12	June 2010	3,700,284.29	August 2013	510,553.58
April 2007.....	6,592,466.37	July 2010	3,631,219.51	September 2013.....	418,015.71
May 2007	6,477,132.43	August 2010	3,560,934.93	October 2013	325,345.64
June 2007	6,364,540.43	September 2010.....	3,489,471.55	November 2013	232,561.50
July 2007	6,254,663.72	October 2010	3,416,869.58	December 2013	139,680.98
August 2007	6,147,475.87	November 2010	3,343,168.44	January 2014	46,721.39
September 2007.....	6,042,950.71	December 2010	3,268,406.73	February 2014 and thereafter	0.00
October 2007	5,941,062.25	January 2011	3,192,622.30		
November 2007.....	5,841,784.77				

PJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		July 2002	\$88,726,958.73	April 2003.....	\$76,661,706.70
November 2001	\$98,083,000.00	August 2002	87,395,921.26	May 2003	75,349,469.20
December 2001	97,043,963.03	September 2002.....	86,030,847.22	June 2003	74,043,682.25
January 2002	95,966,678.57	October 2002	84,672,499.19	July 2003	72,744,312.21
February 2002	94,851,608.46	November 2002	83,320,842.12	August 2003	71,451,325.60
March 2002	93,699,233.68	December 2002	81,975,841.13	September 2003.....	70,164,689.11
April 2002.....	92,510,054.05	January 2003	80,637,461.52	October 2003	68,884,369.63
May 2002	91,284,587.83	February 2003	79,305,668.78	November 2003	67,610,334.19
June 2002	90,023,371.37	March 2003	77,980,428.56	December 2003	66,342,549.99

PJ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2004	\$65,080,984.43	October 2005	\$39,968,572.27	July 2007	\$17,302,452.59
February 2004	63,825,605.03	November 2005	38,835,891.79	August 2007	16,279,673.21
March 2004	62,576,379.51	December 2005	37,708,723.99	September 2007.....	15,261,830.80
April 2004.....	61,333,275.74	January 2006	36,587,040.04	October 2007	14,248,899.47
May 2004	60,096,261.76	February 2006	35,470,811.23	November 2007	13,240,853.45
June 2004	58,865,305.78	March 2006	34,360,009.03	December 2007	12,237,667.11
July 2004	57,640,376.15	April 2006.....	33,254,605.02	January 2008	11,239,314.94
August 2004	56,421,441.42	May 2006	32,154,570.94	February 2008	10,245,771.57
September 2004.....	55,208,470.27	June 2006	31,059,878.70	March 2008	9,257,011.75
October 2004	54,001,431.54	July 2006	29,970,500.31	April 2008.....	8,273,010.37
November 2004	52,800,294.24	August 2006	28,886,407.94	May 2008	7,293,742.44
December 2004	51,605,027.55	September 2006.....	27,807,573.93	June 2008	6,319,183.10
January 2005	50,415,600.78	October 2006	26,733,970.71	July 2008	5,349,307.63
February 2005	49,231,983.42	November 2006	25,665,570.90	August 2008	4,384,091.42
March 2005	48,054,145.11	December 2006	24,602,347.23	September 2008.....	3,423,509.98
April 2005.....	46,882,055.64	January 2007	23,544,272.58	October 2008	2,467,538.96
May 2005	45,715,684.95	February 2007	22,491,319.96	November 2008	1,516,154.14
June 2005	44,555,003.16	March 2007	21,443,462.53	December 2008	569,331.41
July 2005	43,399,980.51	April 2007.....	20,400,673.58	January 2009 and	
August 2005	42,250,587.42	May 2007	19,362,926.54	thereafter	0.00
September 2005.....	41,106,794.43	June 2007	18,330,194.98		

PM Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2004	\$65,080,984.43	April 2006.....	\$33,254,605.02
November 2001	\$98,083,000.00	February 2004	63,825,605.03	May 2006	32,154,570.94
December 2001	97,043,963.03	March 2004	62,576,379.51	June 2006	31,059,878.70
January 2002	95,966,678.57	April 2004.....	61,333,275.74	July 2006	29,970,500.31
February 2002	94,851,608.46	May 2004	60,096,261.76	August 2006	28,886,407.94
March 2002	93,699,233.68	June 2004	58,865,305.78	September 2006.....	27,807,573.93
April 2002.....	92,510,054.05	July 2004	57,640,376.15	October 2006	26,733,970.71
May 2002	91,284,587.83	August 2004	56,421,441.42	November 2006	25,665,570.90
June 2002	90,023,371.37	September 2004.....	55,208,470.27	December 2006	24,602,347.23
July 2002	88,726,958.73	October 2004	54,001,431.54	January 2007	23,544,272.58
August 2002	87,395,921.26	November 2004	52,800,294.24	February 2007	22,491,319.96
September 2002.....	86,030,847.22	December 2004	51,605,027.55	March 2007	21,443,462.53
October 2002	84,672,499.19	January 2005	50,415,600.78	April 2007.....	20,400,673.58
November 2002	83,320,842.12	February 2005	49,231,983.42	May 2007	19,362,926.54
December 2002	81,975,841.13	March 2005	48,054,145.11	June 2007	18,330,194.98
January 2003	80,637,461.52	April 2005.....	46,882,055.64	July 2007	17,302,452.59
February 2003	79,305,668.78	May 2005	45,715,684.95	August 2007	16,279,673.21
March 2003	77,980,428.56	June 2005	44,555,003.16	September 2007.....	15,261,830.80
April 2003.....	76,661,706.70	July 2005	43,399,980.51	October 2007	14,248,899.47
May 2003	75,349,469.20	August 2005	42,250,587.42	November 2007	13,240,853.45
June 2003	74,043,682.25	September 2005.....	41,106,794.43	December 2007	12,237,667.11
July 2003	72,744,312.21	October 2005	39,968,572.27	January 2008	11,239,314.94
August 2003	71,451,325.60	November 2005	38,835,891.79	February 2008	10,245,771.57
September 2003.....	70,164,689.11	December 2005	37,708,723.99	March 2008	9,257,011.75
October 2003	68,884,369.63	January 2006	36,587,040.04	April 2008.....	8,273,010.37
November 2003	67,610,334.19	February 2006	35,470,811.23	May 2008	7,293,742.44
December 2003	66,342,549.99	March 2006	34,360,009.03	June 2008	6,319,183.10

PM Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2008	\$ 5,349,307.63	November 2008	\$ 1,516,154.14
August 2008	4,384,091.42	December 2008	569,331.41
September 2008.....	3,423,509.98	January 2009 and thereafter	0.00
October 2008	2,467,538.96		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$750,000,000



**Guaranteed
REMIC Pass-Through
Certificates**

Fannie Mae REMIC Trust 2000-33

PROSPECTUS SUPPLEMENT

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August 21, 2000
