

**\$1,068,309,755**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates**  
**Fannie Mae REMIC Trust 2000-11**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS,
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS and
- three separate non-interest bearing cash deposits of \$999.99 each.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

Prospective investors in the HH, UU and JJ Classes and all other classes should consider carefully whether such an investment is appropriate for their investment objectives.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$ 11,000,000	PAC	7.5%	FIX	31359XM55	January 2007
PB	1	23,079,000	PAC	7.5	FIX	31359XM63	March 2013
PC	1	26,940,000	PAC	7.5	FIX	31359XM71	June 2017
PD(1)	1	20,458,000	PAC	7.5	FIX	31359XM89	November 2019
PE(1)	1	45,042,000	PAC	7.5	FIX	31359XM97	August 2023
PF(1)	1	34,499,000	PAC	7.5	FIX	31359XN21	October 2025
PG	1	59,060,000	PAC	7.5	FIX	31359XN39	September 2028
PH	1	41,275,000	PAC	7.5	FIX	31359XN47	April 2030
FG	1	36,345,833	SCH	(2)	FLT	31359XN54	April 2030
SG	1	7,269,167	SCH	(2)	INV	31359XN62	April 2030
HA	1	3,518,000	SUP	8.0	FIX	31359XN70	December 2027
HH(3)	1	3,518,000(4)	RTL/SUP	8.0	FIX	31359XN88	December 2027
HD	1	10,000,000	SUP	8.0	FIX	31359XN96	October 2028
HB	1	5,516,000	SUP	8.0	FIX	31359XP29	April 2028
HC	1	3,296,000	SUP	8.0	FIX	31359XP37	June 2028
HE	1	2,932,000	SUP	8.0	FIX	31359XP45	August 2028
HG	1	3,296,000	SUP	8.0	FIX	31359XP52	October 2028
HJ	1	4,610,000	SUP	8.0	FIX	31359XP60	November 2028
HK	1	4,200,000	SUP	8.0	FIX	31359XP78	January 2029
UU(3)	1	30,000,000(4)	RTL/SUP	8.0	FIX	31359XP86	April 2030
HL	1	4,603,250	SUP	8.0	FIX	31359XP94	April 2030
FJ	1	12,091,778	SUP	(2)	FLT	31359XQ28	April 2030
SJ	1	1,068,107	SUP	(2)	INV	31359XQ36	April 2030
SK	1	443,365	SUP	(2)	INV	31359XQ44	April 2030
H	1	5,939,500	SUP	(5)	PO	31359XQ51	April 2030
LA	2	6,951,000	PAC	6.5	FIX	31359XQ69	September 2007
LB	2	11,236,000	PAC	6.5	FIX	31359XQ77	April 2013
LC	2	13,382,000	PAC	6.5	FIX	31359XQ85	August 2017
LD	2	9,898,000	PAC	6.5	FIX	31359XQ93	January 2020
LE	2	22,233,000	PAC	6.5	FIX	31359XR27	January 2024
LF	2	16,431,000	PAC	6.5	FIX	31359XR35	April 2026
LG	2	23,968,000	PAC	6.5	FIX	31359XR43	November 2028
LH	2	15,900,000	PAC	6.5	FIX	31359XR50	April 2030
GN	2	33,639,000	SCH	6.5	FIX	31359XR68	April 2030
FN	2	33,483,667	SUP	(2)	FLT	31359XR76	April 2030
SN	2	12,878,333	SUP	(2)	INV	31359XR84	April 2030
GD	3	10,079,000	SC/PAC	7.5	FIX	31359XR92	December 2029
FD	3	11,089,950	SC/SUP	(2)	FLT	31359XS26	December 2029
SD	3	2,217,990	SC/SUP	(2)	INV	31359XS34	December 2029
KJ	4	160,131,000	PAC	7.5	FIX	31359XS42	April 2030
FL(1)	4	25,337,500	SCH	(2)	FLT	31359XS59	April 2030
SL(1)	4	5,067,500	SCH	(2)	INV	31359XS67	April 2030
YA	4	13,804,000	SUP	7.5	FIX	31359XS75	May 2028
YB	4	7,242,000	SUP	7.5	FIX	31359XS83	September 2028
JJ(3)	4	18,008,000(4)	RTL/SUP	8.0	FIX	31359XS91	April 2030
J	4	1,200,534	SUP	(5)	PO	31359XT25	April 2030
FY(1)	4	16,007,888	SUP	(2)	FLT	31359XT33	April 2030
SY(1)	4	3,201,578	SUP	(2)	INV	31359XT41	April 2030
TA	5	22,740,000	SC/PAC	7.0	FIX	31359XT58	April 2027
TB	5	18,248,000	SC/PAC	7.0	FIX	31359XT66	April 2027
TC	5	14,195,000	SC/PAC	7.0	FIX	31359XT74	April 2027
TD	5	16,263,000	SC/PAC	7.0	FIX	31359XT82	April 2027
TE	5	26,096,000	SC/PAC	7.0	FIX	31359XT90	April 2027
TF	5	11,085,000	SC/PAC	7.0	FIX	31359XU23	April 2027
GE	5	24,500,000	SC/SCH	7.0	FIX	31359XU31	April 2027
FT(1)	5	45,533,759	SC/SUP	(2)	FLT	31359XU49	April 2027
ST(1)	5	16,262,056	SC/SUP	(2)	INV	31359XU56	April 2027
R		0	NPR	0	NPR	31359XU64	April 2030

(1) Exchangeable classes.

(2) Based on LIBOR.

(3) The HH, UU and JJ Classes are retail classes.

(4) The retail certificates are offered in \$1,000 increments.

(5) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The QD, QE, QF, ND, NE, NF, IP, GK, YC and HT Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2000.

**Merrill Lynch & Co.**

February 16, 2000

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1999 and its supplements (the “Information Statement”); and
- the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated  
Prospectus Department  
44B Colonial Drive  
Piscataway, New Jersey 08854  
(telephone 732-885-2760).

## REFERENCE SHEET

**This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.**

### **The Retail Certificates (the HH, UU and JJ Classes)**

#### *Description*

The retail certificates represent indirect interests in the mortgage loans underlying the related MBS. The retail certificates are guaranteed by us but are not guaranteed by, and are not a debt or obligation of, the United States.

#### *Timing of Principal Payments*

It is possible that no principal will be available for payment to holders of the classes of retail certificates for a substantial period. Thereafter, the amount of principal available for payment to such holders is likely to fluctuate, and may vary widely from period to period. See “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*” in this prospectus supplement.

#### *Investment Objective*

The retail certificates have been structured to provide monthly payments to individual investors for the long-term portion of their investment portfolios. You should determine, after consulting with your investment advisor, whether or not the retail certificates satisfy your individual investment objectives.

#### *Liquidity*

If you sell a retail certificate before its maturity, you may receive sales proceeds that, after taking into account transaction costs, are less than the amount originally invested. Merrill Lynch, Pierce, Fenner & Smith Incorporated intends to make a market for the purchase and sale of the retail certificates after their initial issuance, but is not obligated to do so. We cannot be sure that a market for resale of the retail certificates will develop or, if it develops, that it will continue.

#### *Federal Income Taxes*

Interest on the retail certificates will be taxed in the year it is earned, which may not be the year it is paid. Annually, relevant federal income tax information for the preceding calendar year will be mailed to investors who owned retail certificates during that year, as required by the Internal Revenue Service. You should be aware, however, that this information need not be furnished before March 15 of any calendar year following a calendar year in which income accrues on a retail certificate.

#### *Maturity*

**Unlike many other fixed income securities, the retail certificates do not have fixed principal redemption schedules or fixed principal distribution dates.** The timing of principal payments may vary considerably based upon a number of factors, including changes in prevailing interest rates. If prevailing interest rates decrease, principal payments on the retail certificates may accelerate due to increased mortgage loan prepayments, and any reinvestment of those payments might be at such lower prevailing interest rates. Conversely, if prevailing interest rates increase, principal payments on the retail certificates may slow down due to decreased mortgage loan prepayments, and you might not be able to reinvest your principal at such higher prevailing interest rates. In such case, the market value of your retail certificates is likely to have declined.

## Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 1999-64-FC REMIC Certificate Class 1999-64-SC REMIC Certificate
4	Group 4 MBS
5	Class 2000-2-A RCR Certificate

## Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of March 1, 2000)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$400,000,000	360	357	2	8.03%
Group 2 MBS	\$200,000,000	360	329	30	7.12%
Group 4 MBS	\$250,000,000	360	354	6	8.03%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

## Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

## Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

## Settlement Date

We expect to issue the certificates on March 30, 2000.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Retail Class Units

The HH, UU and JJ Classes consist of retail certificates. We will issue each class of retail certificates in units having \$1,000 denominations. Since these units cannot be divided into smaller denominations, you can purchase one or more retail class units in whole but not in part. On each distribution date, principal on the retail certificates may be paid to owners of retail class units, but only in increments of \$1,000. Accordingly, certain retail class units will be paid in full on a particular distribution date, while the remaining retail class units will receive no principal payments on that date.

The investors in retail class units of a retail class who receive principal payments on a particular distribution date will first be selected from the investors in that class who request them. If on any distribution date the amount of principal payable on any class of retail certificates exceeds the total amount of principal requested by retail investors in that class, then remaining retail investors in that class will be selected randomly to receive principal payments on that date in the amount of the excess.

### **Book-Entry and Physical Certificates**

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All Group 1, 2, 3, 4 and 5 Classes (other than the HH, UU and JJ Classes) and the RCR classes	The HH, UU and JJ Classes	R Class

### **Exchanging Certificates Through Combination and Recombination**

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

### **Interest Payments**

We will make the first interest payments on the retail classes in April 2000 in the following approximate amounts with respect to each retail class unit:

HH Class .....	\$6.66
UU Class .....	6.66
JJ Class .....	6.66

We will continue to pay interest in those approximate amounts on each monthly distribution date on each retail class unit until it is retired.

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the FD and SD Classes are assumed rates. During subsequent interest accrual periods, the floating rate



and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FG .....	6.28000%	9.00000%	0.40%	LIBOR + 40 basis points
SG .....	13.60000%	43.00000%	0.00%	43% - (5 × LIBOR)
FJ .....	7.08000%	9.00000%	1.20%	LIBOR + 120 basis points
SJ .....	15.50943%	82.07547%	0.00%	82.07547% - (11.32075471 × LIBOR)
SK .....	15.00000%	15.00000%	0.00%	212.72727% - (27.27272727 × LIBOR)
FN .....	6.88000%	9.00000%	1.00%	LIBOR + 100 basis points
SN .....	5.51200%	20.80000%	0.00%	20.8% - (2.6 × LIBOR)
FD .....	6.83000% (2)	9.00000%	0.95%	LIBOR + 95 basis points
SD .....	10.85000% (2)	40.25000%	0.00%	40.25% - (5 × LIBOR)
FL .....	6.28000%	9.00000%	0.40%	LIBOR + 40 basis points
SL .....	13.60000%	43.00000%	0.00%	43% - (5 × LIBOR)
FY .....	6.88000%	9.00000%	1.00%	LIBOR + 100 basis points
SY .....	10.60000%	40.00000%	0.00%	40% - (5 × LIBOR)
FT .....	6.68000%	9.50000%	0.80%	LIBOR + 80 basis points
ST .....	7.89600%	24.36000%	0.00%	24.36% - (2.8 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for these classes on March 23, 2000, using the applicable formulas.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Notional Class

The notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balance will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IP .....	3.333333333% of the QD, QE and QF Classes(1)
	6.666666667% of the ND, NE and NF Classes(2)

(1) When the related IP Certificate has been issued as part of Combination 4, as described on Schedule 1.

(2) When the related IP Certificate has been issued as part of Combination 5, as described on Schedule 1.

### Distributions of Principal

#### *Group 1 Principal Distribution Amount*

1. To the PA, PB, PC, PD, PE, PF, PG and PH Classes, in that order, to their Planned Balances.
2. To the FG and SG Classes, pro rata, to their Scheduled Balances.
3. (a) 6.25% of the remaining amount to the H Class to zero, and
  - (b) 93.75% of such remaining amount as follows:
    - first*, to the HA and HH Classes, pro rata, to zero;
    - second*, (x) 39.9361022364% of the remaining amount to the HD Class to zero, and
    - (y) 60.0638977636% of such remaining amount to the HB, HC, HE and HG Classes, in that order, to zero;

*third*, to the HJ and HK Classes, in that order, to zero; and

*fourth*, to the UU, HL, FJ, SJ and SK Classes, pro rata, to zero.

4. To the FG and SG Classes, pro rata, to zero.

5. To the PA, PB, PC, PD, PE, PF, PG and PH Classes, in that order, to zero.

*Group 2 Principal Distribution Amount*

1. To the LA, LB, LC, LD, LE, LF, LG and LH Classes, in that order, to their Planned Balances.

2. To the GN Class to its Scheduled Balance.

3. To the FN and SN Classes, pro rata, to zero.

4. To the GN Class to zero.

5. To the LA, LB, LC, LD, LE, LF, LG and LH Classes, in that order, to zero.

*Group 3 Principal Distribution Amount*

1. To the GD Class to its Planned Balance.

2. To the FD and SD Classes, pro rata, to zero.

3. To the GD Class to zero.

*Group 4 Principal Distribution Amount*

1. To the KJ Class to its Planned Balance.

2. To the FL and SL Classes, pro rata, to their Scheduled Balances.

3. To the YA and YB Classes, in that order, to zero.

4. To the J, JJ, FY and SY Classes, pro rata, to zero.

5. To the FL and SL Classes, pro rata, to zero.

6. To the KJ Class to zero.

*Group 5 Principal Distribution Amount*

1. To the TA, TB, TC, TD, TE, and TF Classes, in that order, to their Planned Balances.

2. To the GE Class to its Scheduled Balance.

3. To the FT and ST Classes, pro rata, to zero.

4. To the GE Class to zero.

5. To the TA, TB, TC, TD, TE, and TF Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.



# **Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
PA .....	3.5	1.8	1.8	1.8	1.8
PB .....	7.9	2.5	2.5	2.5	2.4
PC .....	12.3	3.5	3.5	3.5	2.8
PD, QD and ND .....	15.1	4.5	4.5	4.5	3.2
PE, QE and NE .....	18.1	6.0	6.0	6.0	3.7
PF, QF and NF .....	20.8	8.0	8.0	8.0	4.5
PG .....	23.3	11.0	11.0	11.0	5.9
PH .....	25.5	18.2	18.2	18.2	9.9
IP .....	18.4	6.4	6.4	6.4	3.8

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
FG and SG .....	24.7	7.8	2.6	2.6	2.6	1.6
HA and HH** .....	27.5	15.9	10.7	1.5	0.6	0.3
HD .....	28.1	18.4	14.6	7.0	1.7	0.9
HB .....	27.8	17.2	13.0	3.5	1.3	0.7
HC .....	28.0	18.3	14.5	6.0	1.7	0.9
HE .....	28.2	19.1	15.6	9.5	1.9	1.0
HG .....	28.4	19.9	16.5	11.7	2.2	1.2
HJ .....	28.5	20.7	17.5	13.1	2.4	1.3
HK .....	28.6	21.4	18.3	14.2	2.6	1.4
UU**, HL, FJ, SJ and SK .....	29.4	25.6	23.8	21.3	4.5	1.9
H .....	28.8	22.4	19.6	15.0	3.2	1.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>138%</u>	<u>250%</u>	<u>500%</u>
LA .....	3.6	1.8	1.8	1.8	1.5
LB .....	7.7	2.5	2.5	2.5	1.7
LC .....	11.7	3.5	3.5	3.5	2.0
LD .....	14.5	4.5	4.5	4.5	2.4
LE .....	17.4	6.0	6.0	6.0	3.0
LF .....	20.1	8.0	8.0	8.0	3.9
LG .....	22.4	11.0	11.0	11.0	5.4
LH .....	24.4	17.7	17.7	17.7	9.4

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>138%</u>	<u>250%</u>	<u>500%</u>
GN .....	24.6	4.8	1.5	1.5	1.5	0.9
FN and SN .....	28.7	20.4	17.7	15.4	2.1	0.5

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>
GD . . . . .	24.6	4.6	1.6	1.6	1.6	1.0
FD and SD . . . . .	28.5	20.2	17.6	12.0	2.3	0.6

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
KJ .....	18.3	8.3	8.3	8.3	4.7

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
FL, SL and GK .....	24.9	7.0	2.3	2.3	2.3	1.4
YA .....	27.8	16.8	12.3	3.0	0.9	0.4
YB .....	28.3	19.2	15.7	10.0	1.8	0.8
JJ**, J, FY, SY and YC .....	29.3	24.6	22.6	19.8	3.9	1.5

<u>Group 5 Classes</u>		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>	
TA	.....	5.6	1.3	1.3	1.3	1.3	
TB	.....	11.5	2.5	2.5	2.5	1.9	
TC	.....	14.5	3.5	3.5	3.5	2.2	
TD	.....	16.7	4.5	4.5	4.5	2.6	
TE	.....	19.2	6.0	6.0	6.0	3.1	
TF	.....	21.0	7.4	7.4	7.4	3.7	
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>
GE	.....	21.5	5.7	2.0	2.0	2.0	1.0
FT, ST and HT	.....	25.2	12.4	10.6	9.0	2.4	0.7

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement. Prepayments will not occur at any assumed rate shown or any other constant rate, and the actual weighted average lives of the certificates are likely to differ from those shown, perhaps significantly.

\*\* The weighted average lives shown in the table apply to each retail class as a whole and are not likely to reflect the experience of any particular investor in any class of retail certificates. Because investors will receive principal payments subject to the payment priorities and allocations described under “Description of the Certificates—Characteristics of the Retail Certificates—*Retail Principal Payments*” in this prospectus supplement, the weighted average lives of retail class units in any retail class will vary among individual investors in that class. See “Description of the Certificates—Characteristics of the Retail Certificates—*Certain Principal Payment Considerations*” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Principal payments on certain classes also will be affected by payment priorities governing the underlying REMIC certificates.* If you invest in the Group 3 or Group 5 Classes, the rate at which you receive principal payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, certain of the underlying REMIC certificates are Support classes that are entitled to receive principal payments on any distribution date only if scheduled payments have been made on certain other classes in the related underlying REMIC trust. Accordingly, these underlying REMIC certificates may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The

actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Group 1, Group 2 and Group 4 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields

and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

### **Additional Risk Factors Affecting the Retail Certificates**

*We cannot predict the timing of honoring requests for principal payments on the retail*

*certificates.* Owners of retail certificates may request payments of principal, but several factors affect the timing of honoring these requests.

- Principal payments on the classes of retail certificates will be affected by the timing of principal payments on the Group 1 MBS and Group 4 MBS, as applicable.
- Principal payments on the classes of retail certificates will also be affected by the payment priorities governing the Group 1 and Group 4 Classes, as applicable, including the classes of retail certificates. In particular, the classes of retail certificates are entitled to receive principal payments on any distribution date only after scheduled payments have been made on other specified classes and, in the case of the UU and JJ Classes, only after certain other classes have been retired. As a result, the classes of retail certificates are likely to receive no principal payments for extended periods and thereafter may receive principal payments that vary widely from period to period.
- Other owners of retail certificates might be entitled to earlier principal payments because they submitted earlier requests.
- Requests submitted on behalf of deceased owners of retail certificates are honored in substantially greater amounts than requests submitted by living owners.

We cannot provide any assurance about whether or when any request for principal payment will be honored.

*Retail certificates may not be appropriate for all investors.* If you require a principal payment on a specific date or a predictable stream of principal payments, the retail certificates are not an appropriate investment for you.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) pursuant to a trust agreement dated as of March 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”), which include the HH, UU and JJ Classes (the “Retail Classes” or “Retail Certificates”), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of March 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R Class) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.

The assets of the Trust will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 4 MBS” and, together, the “Trust MBS”),
- certain previously issued REMIC and RCR certificates (the “Group 3 Underlying REMIC Certificates” and the “Group 5 Underlying RCR Certificate” and, together, the “Underlying REMIC Certificates”) evidencing direct or indirect beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- three separate non-interest bearing cash deposits of \$999.99 each relating to the Retail Classes (the “Retail Cash Deposits”).

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this Prospectus Supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and

- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

*Characteristics of Certificates.* We will issue the Certificates (except the HH, UU, JJ and R Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

The HH, UU and JJ Classes each will be represented by one certificate (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R Class” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering the R Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the HH, UU, JJ and R Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue each Class of Retail Certificates in an integral number of units (the “Retail Class Units”), each of which will be issued in a denomination of \$1,000. We will issue the R Class as a single Certificate with no principal balance.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates.

- When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class other than a Retail Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month.



- When the applicable class factor is multiplied by the original aggregate principal balance of a Class of Retail Certificates, the product will equal the current aggregate principal balance of the Retail Certificates of that Class after taking into account payments on the Distribution Date in the same month. As a result, the factor for each Class of Retail Certificates will reflect the reduction in aggregate principal balance of that Class taken as a whole, and will not reflect the reduction in principal balance of the Retail Certificates owned by any particular investor. For purposes of determining the factor for each Class of Retail Certificates, we will disregard any rounding of the principal payment on that Class.

*Optional Termination.* We will not terminate the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

*Voting the Underlying REMIC Certificates.* Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## Characteristics of the Retail Certificates

### *General*

The HH, UU and JJ Classes will consist of Retail Certificates. Each Class of Retail Certificates will be represented by one certificate to be registered at all times in the name of the nominee of DTC, or any successor or depository selected or approved by us (the “Depository”). We refer to the nominee of the Depository as the “Holder” or “Certificateholder” of the Classes of Retail Certificates. The Depository will maintain the Classes of Retail Certificates in even \$1,000 increments through its book-entry facilities. For purposes of calculating principal payments, each Retail Class Unit will have the initial principal balance shown below:

<u>Class</u>	<u>Initial Principal Balance Per Unit</u>	<u>Number of Retail Class Units</u>
HH .....	\$1,000	3,518
UU .....	1,000	30,000
JJ .....	1,000	18,008

Under its normal procedures, the Depository will record the amount of Retail Certificates held by each firm which participates in the book-entry system of the Depository (each, a “Depository Participant”), whether held for its own account or on behalf of another person. Initially, State Street will act as paying agent for the Retail Certificates. State Street will also perform certain administrative functions in connection with the Retail Certificates.

A “beneficial owner” or an “investor” is anyone who acquires a beneficial ownership interest in the Retail Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your Retail Class Units will be recorded by the Depository. If the intermediary is not a Depository Participant, the record ownership of the intermediary will be recorded by a Depository Participant acting on its behalf. Therefore, you must



rely on these various arrangements to record your ownership of the Retail Certificates and to relay the distributions to your account. You may transfer your beneficial ownership interest in the Retail Certificates only under the procedures of your financial intermediary and of Depository Participants. In general, ownership of Retail Certificates will be subject to the prevailing rules, regulations and procedures governing the Depository and Depository Participants.

#### *Method of Payment*

State Street will direct payments on the Classes of Retail Certificates to the Depository in immediately available funds. In turn, the Depository will credit the payments to the accounts of the appropriate Depository Participants, in accordance with the Depository's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. Depository Participants and financial intermediaries will direct the payments to the investors in Retail Certificates that they represent.

#### *Retail Interest Payments*

We will pay interest on the Classes of Retail Certificates on each Distribution Date in an amount equal to one month's interest at the annual interest rate of 8.0% in the case of each of the HH, UU and JJ Classes, accrued on their outstanding principal balances immediately before that Distribution Date. See "—Distributions of Interest" below.

#### *Retail Principal Payments*

*General.* We will pay principal on each Class of Retail Certificates on any Distribution Date (each, a "Retail Principal Payment") in increments of \$1,000, based on the priorities and limitations described in this prospectus supplement. Either State Street or the Depository will determine the portion of the Retail Principal Payment to be paid to particular Retail Class Units held for the account of Depository Participants. Financial intermediaries and Depository Participants will in turn determine the portion of the Retail Principal Payment to be paid to particular Retail Class Units held for the account of each investor that they represent.

*Rounding of Retail Principal Payments.* On each Distribution Date when principal is to be paid on a Class of Retail Certificates (as described below under "—Distributions of Principal"), the payment amount will be rounded to the nearest \$1,000 increment. When we first make a Retail Principal Payment to a Class of Retail Certificates, we will round that payment upward to the nearest \$1,000 by withdrawing from the related Retail Cash Deposit the necessary amount. After the initial Retail Principal Payment, we will apply the amount available as principal of that Retail Class, first, to replenish the related Retail Cash Deposit and, second, as a Retail Principal Payment (rounded to the nearest \$1,000).

We will repeat this procedure on each Distribution Date until the principal balance of each Retail Class is reduced to zero. On any Distribution Date, a Retail Principal Payment may be slightly more or less than it would be in the absence of rounding, but any such difference will never exceed \$999.99. The total amount of all Retail Principal Payments made through any Distribution Date will never be less than it would have been in the absence of rounding.

*Retail Principal Payment Requests.* As an investor, you may request that principal of your Retail Class Unit or Units be paid to you in increments of \$1,000 on the earliest possible Distribution Date (each, a "Retail Principal Payment Request"). You must submit a Retail Principal Payment Request to the financial intermediary that maintains the account reflecting your interest in the applicable Retail Class. If the financial intermediary is not a Depository Participant, it must notify the related Depository Participant of the request. The Depository Participant must then make the request to the Depository in writing, on a form that the Depository requires.

The Depository will establish procedures for determining the order in which it receives requests. When the Depository receives a request, it will date and time stamp the request and forward it to State Street. State Street will not be liable for any delay in delivery to it of Retail Principal Payment Requests or for the withdrawal of requests.

State Street will maintain a list of Depository Participants representing investors that have submitted Retail Principal Payment Requests. The list will include the order of receipt and the amounts of such requests. State Street will notify the Depository and the applicable Depository Participants as to which requests to honor on each Distribution Date. The Depository will honor Retail Principal Payment Requests according to the procedures, and subject to the priorities and limitations, described below. Either State Street or the Depository will establish the procedures for determining such priorities and limitations. The decisions of State Street and the Depository concerning such matters will be final and binding on all affected persons.

*Withdrawing a Retail Principal Payment Request.* To withdraw a Retail Principal Payment Request, you must notify the financial intermediary that maintains the account reflecting your interest in the applicable Retail Class. If the financial intermediary is not a Depository Participant, it must notify the related Depository Participant, which will forward the withdrawal to State Street, on a form that the Depository requires. A Retail Principal Payment Request will be considered withdrawn upon the transfer of beneficial ownership of the related Retail Certificate, but only if State Street receives notification of the withdrawal on the proper form.

The Depository can honor a Retail Principal Payment Request on any Distribution Date only if it receives the request and forwards it to State Street by the last day of the month before the month in which that Distribution Date occurs (the “Record Date”). The Depository can honor the withdrawal of a request on any Distribution Date only if the Depository Participant receives the withdrawal and forwards it to State Street by the Record Date. Priority will be given to investors on whose behalf Retail Principal Payment Requests have been duly received and not withdrawn. The Depository will honor requests in the following order of priority:

(i) the Depository will honor requests on behalf of Deceased Owners (as defined below) in the order it receives them, until it has honored each such request in an initial amount up to \$100,000 of original principal balance per Deceased Owner; and

(ii) the Depository will honor requests on behalf of Living Owners (as defined below) in the order it receives them, until it has honored each such request in an initial amount up to \$10,000 of original principal balance per Living Owner.

After that, the Depository will honor requests on behalf of

- Deceased Owners, as provided in clause (i), up to an additional \$100,000 of original principal balance; and
- Living Owners as provided in clause (ii), up to an additional \$10,000 of original principal balance.

The Depository will repeat this sequence of priorities until it has honored all Retail Principal Payment Requests.

If a Retail Principal Payment Request is submitted on behalf of a Living Owner who becomes a Deceased Owner, that request takes on the priority of a newly-submitted request on behalf of a Deceased Owner. The Depository must receive appropriate evidence of death and any required tax waivers and forward these items to State Street on or before the related Record Date.

On any Distribution Date, if the Retail Principal Payment Requests for a Class of Retail Certificates exceed the aggregate amount of principal available for payment on that Class, those requests will automatically be honored on later Distribution Dates, without the investor making any additional Retail Principal Payment Requests, all in accordance with State Street’s procedures.

*Excess Retail Principal Payment by Random Lot.* On any Distribution Date, if a Retail Principal Payment for a Class of Retail Certificates exceeds the amount evidenced by the related Retail Principal Payment Requests received by State Street for that Class, the Retail Certificates of that Class in respect of which principal payments are to be made (in increments of \$1,000) will be determined under the random lot procedures of the Depository and the established procedures of the Depository Participants and financial intermediaries. Accordingly, a Depository Participant or financial intermediary may choose to allot the excess portion of the Retail Principal Payment to the accounts of some investors (which could include that Depository Participant or financial intermediary) without allotting such distributions to the accounts of other investors.

*Beneficial Owners.* A “Deceased Owner” is a beneficial owner of Retail Certificates who was living when that interest was acquired and whose authorized representative provides the Depository with evidence of death satisfactory to State Street and any tax waivers requested by State Street. A “Living Owner” is any beneficial owner of Retail Certificates other than a Deceased Owner.

- Retail Certificates beneficially owned by tenants by the entirety, joint tenants or tenants in common (“Tenants”) are considered beneficially owned by a single owner. The death of an individual Tenant will be considered the death of the beneficial owner. In the event of such a death, the Retail Certificates beneficially owned by the Tenants will be eligible for the priority in principal payment described above.
- Retail Certificates beneficially owned by a trust will be considered beneficially owned by each beneficiary of the trust. However, a trust’s beneficiaries as a group will not be considered to own more than the principal amount of Retail Certificates owned by the related trust.
- The death of a beneficiary of a trust will be considered the death of a beneficial owner of a share of the related Retail Certificates which corresponds to that beneficiary’s interest in the trust.
- The death of a Tenant in a tenancy which is the beneficiary of a trust will be considered the death of the beneficiary of the trust.
- The death of a person who had been entitled to substantially all of the beneficial ownership interests in any Retail Certificates will be considered the death of the beneficial owner of those Retail Certificates, regardless of the owner identified in the relevant records, if that beneficial interest can be established to State Street’s satisfaction. Beneficial interests are considered to exist in the case of street name or nominee ownership, ownership by a trustee, ownership under the Uniform Gifts to Minors Act and community property or other joint ownership arrangements between spouses.

Beneficial interest will include the power to sell, transfer or otherwise dispose of Retail Certificates and the right to receive the related proceeds, as well as interest and principal payments on the Retail Certificates.

*Tax Information.* As required by federal law, we will provide to Depository Participants and financial intermediaries information that will allow beneficial owners of the Retail Certificates to calculate properly the taxable income attributable to the Retail Certificates. Financial intermediaries, in turn, will be obligated to supply such information to individuals and other beneficial owners who are not “exempt recipients.” Beneficial owners should be aware, however, that such information need not be furnished before March 15 of any calendar year following a calendar year in which income accrues on a Retail Certificate. The Retail Certificates may be issued with “original issue discount” or at a premium for federal income tax purposes. **You should be aware that the beneficial owners of Retail Certificates must include in gross income original issue discount, if any, as it accrues under a method that generally results in recognition of some taxable income in advance of receipt of the cash attributable to such income.** You also should be aware that beneficial owners of Retail Certificates should treat any premium, any original issue discount and any market discount with respect to such Certificates in the same manner as beneficial owners of other “regular interests” in a REMIC. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of*

*Regular Certificates*” in the REMIC Prospectus. Because the Retail Certificates will not receive payments of principal on a pro rata basis, however, a payment in full of a Retail Certificate may be treated as a prepayment for purposes of the premium, original issue discount and market discount rules. Additional tax consequences affecting beneficial owners of the Retail Certificates are discussed under “Certain Additional Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus.

#### *Certain Principal Payment Considerations*

The Retail Classes may receive no principal at all for significant periods. Thereafter, the rate of principal payments may vary widely so that the Retail Classes may receive little or no principal on any particular Distribution Date. Accordingly, **we cannot assure you that a Retail Principal Payment Request will be honored, either in whole or in part, within any particular period after it is submitted.** In addition, the timing for honoring a Retail Principal Payment Request will also be affected by the aggregate principal balance of the related Class of Retail Certificates beneficially owned by persons having priority to right of payment, either:

- due to their status as Deceased Owners, or
- because they submitted their Retail Principal Payment Requests earlier.

By contrast, the amount of principal available for payment to a Retail Class on any Distribution Date may exceed the amount necessary to satisfy the Retail Principal Payment Requests relating to that Class. In that event, you may receive principal payments under the random lot procedures referred to in this prospectus supplement even if you did not request a payment.

If prevailing interest rates are higher than the interest rate on a Class of Retail Certificates, more investors are likely to submit Retail Principal Payment Requests. Under those circumstances, however, there may be a slower rate of prepayments on the related Mortgage Loans. That slower rate would reduce the funds available for the Retail Principal Payments for that Class. By contrast, Retail Principal Payments may be greater when prevailing interest rates decline relative to the interest rates on the related Mortgage Loans. In that event, investors are less likely to submit Retail Principal Payment Requests, but mortgagors are more likely to prepay the Mortgage Loans. If your Retail Certificates are selected for payment under those conditions, you may be unable to reinvest the amounts you receive at effective interest rates equal to the interest rate on your Retail Certificates.

The rate of Retail Principal Payments for a Class depends on the rate of principal payments (including prepayments) on the related Mortgage Loans. Accordingly, we cannot predict:

- the rate at which the payments on any Class of Retail Certificates will continue after they begin, or
- the date on which the principal balance of any Retail Class will be paid in full.

In addition, it is possible that you might not receive Retail Principal Payments until the applicable Final Distribution Date for each Retail Class.

The actual yield on your Retail Certificates probably will be lower than you expect:

- if you buy your Retail Certificates at a premium and principal payments are faster than you expect, or
- if you buy your Retail Certificates at a discount and principal payments are slower than you expect.

See “Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors” in this prospectus supplement. Also see “—*Weighted Average Lives of the Retail Certificates*” and “—Distributions of Principal” below.

### *Weighted Average Lives of the Retail Certificates*

To illustrate the effect of prepayments on principal payments to each Retail Class, the following tables show the approximate aggregate principal payments to each Retail Class during the periods specified. The following tables show the amounts that would be available for principal payments at various constant percentages of PSA (as defined below under “—Structuring Assumptions—*Prepayment Assumptions*”) based on the principal allocations described under “—Distributions of Principal.” The amounts shown have been calculated on the basis of the Pricing Assumptions (as defined in this prospectus supplement) and on the assumption that principal payments on the Retail Certificates are not rounded to integral multiples of \$1,000 and are made on the Distribution Date of each month in which those payments are required to be made. The amounts in the tables:

- are hypothetical numbers only,
- apply to each Retail Class taken as a whole, and
- are presented solely to show the relationship between prepayments and principal payments on each Retail Class in order to assist investors in analyzing that relationship.

**Because of the payment allocations described above and because investors in the Retail Certificates will receive principal payments in increments of \$1,000, we cannot assure you that you will receive a principal payment on any particular Distribution Date. You are urged to consult your own financial advisors as to the significance of prepayments in terms of your financial and investment objectives.**

**Aggregate Retail Principal Payments on the HH Class**  
**(for illustrative purposes only)**

**(Amounts in thousands)**

<u>Distribution Date</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
March 2001 .....	\$ 0	\$ 0	\$ 0	\$ 825	\$3,518	\$3,518
March 2002 .....	0	0	0	1,867	0	0
March 2003 .....	0	0	0	826	0	0
March 2004 .....	0	0	0	0	0	0
March 2005 .....	0	0	0	0	0	0
March 2006 .....	0	0	0	0	0	0
March 2007 .....	0	0	0	0	0	0
March 2008 .....	0	0	0	0	0	0
March 2009 .....	0	0	143	0	0	0
March 2010 .....	0	0	687	0	0	0
March 2011 .....	0	0	1,277	0	0	0
March 2012 .....	0	0	1,411	0	0	0
March 2013 .....	0	0	0	0	0	0
March 2014 .....	0	0	0	0	0	0
March 2015 .....	0	0	0	0	0	0
March 2016 .....	0	2,046	0	0	0	0
March 2017 .....	0	1,472	0	0	0	0
March 2018 .....	0	0	0	0	0	0
March 2019 .....	0	0	0	0	0	0
March 2020 .....	0	0	0	0	0	0
March 2021 .....	0	0	0	0	0	0
March 2022 .....	0	0	0	0	0	0
March 2023 .....	2,797	0	0	0	0	0
March 2024 .....	721	0	0	0	0	0
March 2025 .....	0	0	0	0	0	0
March 2026 .....	0	0	0	0	0	0
March 2027 .....	0	0	0	0	0	0
March 2028 .....	0	0	0	0	0	0
March 2029 .....	0	0	0	0	0	0
March 2030 .....	0	0	0	0	0	0
Total* .....	<u>\$3,518</u>	<u>\$3,518</u>	<u>\$3,518</u>	<u>\$3,518</u>	<u>\$3,518</u>	<u>\$3,518</u>

\* Total principal payments may not equal the sums of the respective columns due to rounding.

**Aggregate Retail Principal Payments on the UU Class**  
**(for illustrative purposes only)**

**(Amounts in thousands)**

<u>Distribution Date</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
March 2001 .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
March 2002 .....	0	0	0	0	0	21,060
March 2003 .....	0	0	0	0	3,776	8,940
March 2004 .....	0	0	0	0	9,950	0
March 2005 .....	0	0	0	0	7,077	0
March 2006 .....	0	0	0	0	4,737	0
March 2007 .....	0	0	0	0	2,844	0
March 2008 .....	0	0	0	0	1,322	0
March 2009 .....	0	0	0	0	287	0
March 2010 .....	0	0	0	0	9	0
March 2011 .....	0	0	0	0	0	0
March 2012 .....	0	0	0	0	0	0
March 2013 .....	0	0	0	0	0	0
March 2014 .....	0	0	0	0	0	0
March 2015 .....	0	0	0	669	0	0
March 2016 .....	0	0	0	2,553	0	0
March 2017 .....	0	0	0	2,549	0	0
March 2018 .....	0	0	0	2,508	0	0
March 2019 .....	0	0	985	2,440	0	0
March 2020 .....	0	0	3,227	2,353	0	0
March 2021 .....	0	0	3,149	2,250	0	0
March 2022 .....	0	1,432	3,053	2,138	0	0
March 2023 .....	0	3,995	2,944	2,020	0	0
March 2024 .....	0	3,919	2,826	1,899	0	0
March 2025 .....	0	3,831	2,703	1,777	0	0
March 2026 .....	0	3,735	2,577	1,656	0	0
March 2027 .....	7,702	3,634	2,449	1,538	0	0
March 2028 .....	7,929	3,530	2,322	1,423	0	0
March 2029 .....	8,133	3,425	2,197	1,313	0	0
March 2030 .....	6,236	2,499	1,568	915	0	0
Total* .....	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$30,000</u>

\* Total principal payments may not equal the sums of the respective columns due to rounding.



**Aggregate Retail Principal Payments on the JJ Class**  
**(for illustrative purposes only)**

**(Amounts in thousands)**

<u>Distribution Date</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
March 2001 .....	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,129
March 2002 .....	0	0	0	0	225	16,879
March 2003 .....	0	0	0	0	6,232	0
March 2004 .....	0	0	0	0	4,563	0
March 2005 .....	0	0	0	0	3,200	0
March 2006 .....	0	0	0	0	2,091	0
March 2007 .....	0	0	0	0	1,195	0
March 2008 .....	0	0	0	0	477	0
March 2009 .....	0	0	0	0	26	0
March 2010 .....	0	0	0	0	0	0
March 2011 .....	0	0	0	0	0	0
March 2012 .....	0	0	0	0	0	0
March 2013 .....	0	0	0	1,092	0	0
March 2014 .....	0	0	0	1,230	0	0
March 2015 .....	0	0	0	1,272	0	0
March 2016 .....	0	0	0	1,286	0	0
March 2017 .....	0	0	538	1,278	0	0
March 2018 .....	0	0	1,661	1,253	0	0
March 2019 .....	0	0	1,644	1,216	0	0
March 2020 .....	0	74	1,613	1,170	0	0
March 2021 .....	0	2,056	1,571	1,116	0	0
March 2022 .....	0	2,032	1,521	1,059	0	0
March 2023 .....	0	1,999	1,464	999	0	0
March 2024 .....	0	1,958	1,404	938	0	0
March 2025 .....	66	1,913	1,342	877	0	0
March 2026 .....	3,809	1,864	1,278	816	0	0
March 2027 .....	3,911	1,812	1,214	757	0	0
March 2028 .....	4,012	1,760	1,150	700	0	0
March 2029 .....	4,114	1,707	1,088	645	0	0
March 2030 .....	2,097	834	521	303	0	0
Total* .....	<u>\$18,008</u>	<u>\$18,008</u>	<u>\$18,008</u>	<u>\$18,008</u>	<u>\$18,008</u>	<u>\$18,008</u>

\* Total principal payments may not equal the sums of the respective columns due to rounding.

**It is highly unlikely that:**

- **the related Mortgage Loans will have the assumed characteristics,**
- **the related Mortgage Loans will prepay at any of the constant rates shown in the tables or at any other particular rate, or**
- **the amounts available for principal payments on the Classes of Retail Certificates will correspond to any of the amounts shown in this prospectus supplement.**

The rates of Retail Principal Payments for any Class of Retail Certificates will depend, in part, on the actual amortization and prepayments of the related Mortgage Loans, which will likely include Mortgage Loans that have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed. As a result, the amounts available for principal payments on the Retail Classes are likely to differ from those shown in the tables above even if all the related Mortgage Loans prepay at the indicated constant percentages of PSA. In particular, the diverse remaining terms to maturity of the Mortgage Loans could produce lower yields than those produced by Mortgage Loans having the assumed characteristics.

In addition, it is extremely unlikely that the Mortgage Loans will prepay at a constant level of PSA until maturity or that all of such Mortgage Loans will prepay at the same rate. The timing of changes in the prepayment rates may significantly affect the amount of principal payments and yield to maturity, even if the average prepayment rate is consistent with an investor's expectation. In general, the earlier the distribution of principal of the Mortgage Loans, the greater the effect on an investor's yield to maturity. As a result, the effect on your yield of principal prepayments at a rate slower (or faster) than the rate you expect during the period immediately following the issuance of the Retail Certificates will not be offset completely by a subsequent like increase (or decrease) in the prepayment rate. You are urged to consult your own financial advisors as to the appropriate prepayment assumption to be used in deciding whether to purchase any Retail Certificates.

Principal payments on the Retail Certificates will also be affected by the payment priorities governing the Group 1 and Group 4 Classes, as applicable, including the Retail Classes. In particular, the Retail Certificates are entitled to receive principal payments on any Distribution Date only after scheduled payments have been made on specified Classes and, in the case of certain Retail Certificates, only after certain other Classes have been retired. As a result, the Retail Certificates may receive no principal payments for a substantial period and thereafter may receive principal payments that vary widely from period to period.

The weighted average lives of the Retail Classes shown in the tables under "—Decrement Tables" below relate to each Class taken as a whole. As a result of the payment priorities and allocations described above, the weighted average lives of the Retail Certificates beneficially owned by individual investors may vary significantly from the weighted average life of the related Retail Class as a whole. Although we guarantee payments of principal and interest on the Retail Certificates as described in this prospectus supplement, we can give no assurance as to:

- any particular principal payment scenario,
- any particular weighted average life for a Class of Retail Certificates, or
- the date or dates on which any particular investor will receive payments of principal.

In addition, the procedures of the financial intermediaries or the Depository may change. You should understand that you are assuming all risks and benefits associated with the rate of principal payments on your Retail Certificates, whether such rate is rapid or slow, and variations in that rate from time to time. You should also consider that the effective yields to Holders of the Retail Certificates will be lower than the yields otherwise produced because principal and interest payable on a Distribution Date will not be paid until on or after the 25th day following the end of the related Interest Accrual Period and will not bear interest during that delay.

### *Investment Determination*

The Retail Certificates may not be an appropriate investment for you if you require a particular payment of principal on a specified date or an otherwise predictable stream of principal payments. We cannot assure you that any investor in the Retail Certificates will receive a principal payment (in integral multiples of \$1,000) on any particular Distribution Date. In addition, although the Dealer intends to make a secondary market in the Retail Certificates, it is not obligated to do so. Any market making by the Dealer may be discontinued at any time. We cannot assure you that such a secondary market will develop, that any secondary market will continue, or that information on any secondary market will be as readily available as information regarding certain other types of investments. The price of the Retail Certificates in any secondary market will be affected by various factors. Furthermore, the volatility of the price may differ from the volatility associated with other types of investments. Finally, we cannot assure you that the price at which you may be able to sell a Retail Certificate will be the same as or higher than the price at which you purchased that Retail Certificate.

### **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the PD, PE, PF, FL, SL, FY, SY, FT and ST Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also

consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

### **Book-Entry Procedures**

*General.* The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to us and the Federal Reserve Banks may be exercised only through the Holder of the related Fed Book-Entry Certificate. Neither we nor the Federal Reserve Banks will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures, DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person.

A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of the DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

*Method of Payment.* Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on such Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in the DTC Certificates that they represent.

## The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of March 1, 2000 (the "Issue Date") to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance .....	\$400,000,000
MBS Pass-Through Rate .....	7.50%

### Related Mortgage Loans

Range of WACs (annual percentages) .....	7.75% to 10.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average CAGE .....	2 months

### Group 2 MBS

Aggregate Unpaid Principal Balance .....	\$200,000,000
MBS Pass-Through Rate .....	6.50%

### Related Mortgage Loans

Range of WACs (annual percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	329 months
Approximate Weighted Average CAGE .....	30 months

### Group 4 MBS

Aggregate Unpaid Principal Balance .....	\$250,000,000
MBS Pass-Through Rate .....	7.50%

### Related Mortgage Loans

Range of WACs (annual percentages) .....	7.75% to 10.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	354 months
Approximate Weighted Average CAGE .....	6 months

## The Underlying REMIC Certificates

The Group 3 and Group 5 Underlying REMIC Certificates represent direct or indirect beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through

monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	PA, PB, PC, PD, PE, PF, PG, PH, HA, HH, HD, HB, HC, HE, HG, HJ, HK, UU and HL
Floating Rate	FG and FJ
Inverse Floating Rate	SG, SJ and SK
Principal Only	H
RCR**	QD, QE, QF, ND, NE, NF and IP
<b>Group 2 Classes</b>	
Fixed Rate	LA, LB, LC, LD, LE, LF, LG, LH and GN
Floating Rate	FN
Inverse Floating Rate	SN
<b>Group 3 Classes</b>	
Fixed Rate	GD
Floating Rate	FD
Inverse Floating Rate	SD



<u>Interest Type*</u>	<u>Classes</u>
<b>Group 4 Classes</b>	
Fixed Rate	KJ, YA, YB and JJ
Floating Rate	FL and FY
Inverse Floating Rate	SL and SY
Principal Only	J
RCR**	GK and YC
<b>Group 5 Classes</b>	
Fixed Rate	TA, TB, TC, TD, TE, TF and GE
Floating Rate	FT
Inverse Floating Rate	ST
RCR**	HT
<b>No Payment</b>	
<b>Residual</b>	R

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this Prospectus Supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (other than the GD Class), and the FJ, SJ and SK Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (other than the FJ, SJ and SK Classes), and the GD Class	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this Prospectus Supplement.

The Dealer will treat the H and J Classes as Delay Classes for the sole purpose of facilitating trading.

*Notional Class.* The Notional Class will not have a principal balance. During each Interest Accrual Period, the Notional Class will bear interest on its notional principal balance at its applicable interest rate. The notional principal balance of the Notional Class will be calculated as specified under “Reference Sheet—Notional Class” above.

We use the notional principal balance of the Notional Class to determine interest payments on that Class. Although the Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this Prospectus Supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Class.



*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to LIBOR as determined for that Interest Accrual Period for the related Underlying REMIC Certificates in the case of the FD and SD Classes, and will be equal to 5.88% in the case of all other Floating Rate and Inverse Floating Rate Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	PA, PB, PC, PD, PE, PF, PG and PH
Scheduled	FG and SG
Support	HA, HH, HD, HB, HC, HE, HG, HJ, HK, UU, HL, FJ, SJ, SK and H
Retail	HH and UU
RCR**	QD, QE, QF, ND, NE, NF and IP
<b>Group 2 Classes</b>	
PAC	LA, LB, LC, LD, LE, LF, LG and LH
Scheduled	GN
Support	FN and SN
<b>Group 3 Classes</b>	
Structured Collateral/PAC	GD
Structured Collateral/Support	FD and SD
<b>Group 4 Classes</b>	
PAC	KJ
Scheduled	FL and SL
Support	YA, YB, JJ, J, FY and SY
Retail	JJ
RCR**	GK and YC

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 5 Classes</b>	
Structured Collateral/PAC	TA, TB, TC, TD, TE and TF
Structured Collateral/Scheduled	GE
Structured Collateral/Support	FT and ST
RCR**	HT
<b>No Payment Residual</b>	R

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

#### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 Underlying REMIC Certificates (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”) and
- the principal then paid on the Group 5 Underlying RCR Certificate (the “Group 5 Principal Distribution Amount”).

The portion of each class of Underlying REMIC Certificates held by the Trust will be set forth in Exhibit A.

#### *Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) sequentially, to the PA, PB, PC, PD, PE, PF, PG and PH Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } PAC Classes
- (ii) concurrently, to the FG and SG Classes, pro rata (or 83.3333325691% and 16.6666674309%, respectively), until their principal balances are reduced to their Scheduled Balances for such Distribution Date; } Scheduled Classes

- (iii) (a) 6.25% of the remaining amount to the H Class, until its principal balance is reduced to zero, and
- (b) 93.75% of such remaining amount as follows:
- first*, concurrently, to the HA and HH\* Classes, pro rata (or 50% and 50%, respectively), until their principal balances are reduced to zero;
- second*, (x) 39.9361022364% of the remaining amount to the HD Class, until its principal balance is reduced to zero, and
- (y) 60.0638977636% of such remaining amount, sequentially, to the HB, HC, HE and HG Classes, in that order, until their principal balances are reduced to zero;
- third*, sequentially, to the HJ and HK Classes, in that order, until their principal balances are reduced to zero; and
- fourth*, concurrently, to the UU\*, HL, FJ, SJ and SK Classes, pro rata (or 62.2322715816%, 9.5490234719%, 25.0832937467%, 2.2156908301% and 0.9197203697%, respectively), until their principal balances are reduced to zero;
- (iv) concurrently, to the FG and SG Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and
- (v) sequentially, to the PA, PB, PC, PD, PE, PF, PG and PH Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} Support  
Classes

} Scheduled  
Classes

} PAC  
Classes

#### Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) sequentially, to the LA, LB, LC, LD, LE, LF, LG and LH Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (ii) to the GN Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;
- (iii) concurrently, to the FN and SN Classes, pro rata (or 72.2222229412% and 27.7777770588%, respectively), until their principal balances are reduced to zero;
- (iv) to the GN Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; and
- (v) sequentially, to the LA, LB, LC, LD, LE, LF, LG and LH Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} PAC  
Classes

} Scheduled  
Class

} Support  
Classes

} Scheduled  
Class

} PAC  
Classes

\* The HH and UU Classes are Retail Classes.

### *Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) to the GD Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; } Structured Collateral / PAC Class
- (ii) concurrently, to the FD and SD Classes, pro rata (or 83.3333333333% and 16.6666666667%, respectively), until their principal balances are reduced to zero; and } Structured Collateral / Support Classes
- (iii) to the GD Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } Structured Collateral / PAC Class

### *Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to the KJ Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; } PAC Class
- (ii) concurrently, to the FL and SL Classes, pro rata (or 83.3333333333% and 16.6666666667%, respectively), until their principal balances are reduced to their Scheduled Balances for such Distribution Date; } Scheduled Classes
- (iii) sequentially, to the YA and YB Classes, in that order, until their principal balances are reduced to zero; } Support Classes
- (iv) concurrently, to the J, JJ\*, FY and SY Classes, pro rata (or 3.1249258160%, 46.8738612109%, 41.6676766099% and 8.3335363632%, respectively), until their principal balances are reduced to zero; } Support Classes
- (v) concurrently, to the FL and SL Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and } Scheduled Classes
- (vi) to the KJ Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

### *Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

- (i) sequentially, to the TA, TB, TC, TD, TE and TF Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } Structured Collateral / PAC Classes
- (ii) to the GE Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date; } Structured Collateral / Scheduled Class
- (iii) concurrently, to the FT and ST Classes, pro rata (or 73.6842114632% and 26.3157885368%, respectively), until their principal balances are reduced to zero; } Structured Collateral / Support Classes
- (iv) to the GE Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; and } Structured Collateral / Scheduled Class

\* The JJ Class is a Retail Class.

(v) sequentially, to the TA, TB, TC, TD, TE and TF Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } Structured Collateral / PAC Classes

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this Prospectus Supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is March 30, 2000.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges.* The Principal Balance Schedules are found beginning on page B-1 of this Prospectus Supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB, PC, PD, PE, PF, PG, PH, LA, LB, LC, LD, LE, LF, LG, LH, KJ, TA, TB, TC, TD, TE, TF, QD, QE, QF, ND, NE and NF	Between 100% and 250%
Planned Balances	GD	Between 125% and 250%
Scheduled Balances	FG, SG, FL, SL and GK	Between 124% and 250%
Scheduled Balances	GN and GE	Between 125% and 250%

**We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage

Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

*Initial Effective Ranges.* The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 675%
PB	Between 100% and 441%
PC	Between 100% and 334%
PD	Between 100% and 299%
PE	Between 100% and 259%
PF	Between 100% and 250%
PG	Between 100% and 250%
PH	Between 87% and 250%
LA	Between 100% and 395%
LB	Between 100% and 331%
LC	Between 100% and 287%
LD	Between 100% and 269%
LE	Between 100% and 251%
LF	Between 100% and 250%
LG	Between 99% and 250%
LH	Between 73% and 250%
KJ	Between 100% and 250%
TA	Between 100% and 445%
TB	Between 100% and 338%
TC	Between 100% and 298%
TD	Between 101% and 272%
TE	Between 100% and 252%
TF	Between 100% and 250%
QD	Between 100% and 299%
QE	Between 100% and 259%
QF	Between 100% and 250%
ND	Between 100% and 299%
NE	Between 100% and 259%
NF	Between 100% and 250%
GD	Between 125% and 250%
FG	Between 124% and 250%
SG	Between 124% and 250%
FL	Between 124% and 250%
SL	Between 124% and 250%
GK	Between 124% and 250%
GN	Between 125% and 250%
GE	Between 125% and 251%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those

ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.



The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SG .....	94.875000%
SJ .....	76.000000%
SK .....	100.000000%
SN .....	60.265625%
SD .....	76.562500%
SL .....	97.500000%
SY .....	74.625000%
ST .....	81.312500%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SG Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	26.4%	26.8%	27.9%	27.9%	27.9%	28.7%
5.88% .....	15.1%	15.5%	16.9%	16.9%	16.9%	18.0%
7.88% .....	4.2%	4.6%	6.2%	6.2%	6.2%	7.6%
8.60% .....	0.4%	0.8%	2.5%	2.5%	2.5%	3.9%

**Sensitivity of the SJ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	53.8%	53.8%	53.8%	53.8%	56.3%	64.6%
5.88% .....	21.0%	21.0%	21.1%	21.1%	25.4%	34.4%
6.88% .....	6.0%	6.1%	6.2%	6.3%	11.3%	20.4%
7.25% and above .....	1.0%	1.1%	1.2%	1.3%	6.3%	15.4%

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
7.25% and below .....	15.3%	15.3%	15.3%	15.3%	15.1%	14.8%
7.50% .....	8.3%	8.3%	8.3%	8.3%	8.2%	8.0%
7.80% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the SN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>138%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	18.5%	18.8%	19.1%	20.4%	49.4%	169.2%
5.88% .....	10.0%	10.4%	10.9%	11.8%	40.3%	158.6%
7.88% .....	2.6%	3.0%	3.4%	4.0%	31.4%	148.3%
8.00% .....	2.2%	2.6%	3.0%	3.6%	30.8%	147.7%

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	28.6%	28.6%	28.7%	30.8%	42.0%	86.9%
5.88% .....	14.8%	14.9%	15.1%	16.8%	28.2%	73.0%
7.88% .....	2.2%	2.4%	2.6%	3.5%	14.9%	59.7%
8.05% .....	1.2%	1.4%	1.6%	2.5%	13.8%	58.6%

**Sensitivity of the SL Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	25.4%	25.6%	26.1%	26.1%	26.1%	26.6%
5.88% .....	14.5%	14.8%	15.5%	15.5%	15.5%	16.2%
7.88% .....	3.9%	4.2%	5.2%	5.2%	5.2%	6.1%
8.60% .....	0.2%	0.5%	1.5%	1.5%	1.5%	2.5%

**Sensitivity of the SY Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	29.0%	29.0%	29.0%	29.1%	34.6%	47.9%
5.88% .....	14.7%	14.8%	14.9%	15.0%	21.4%	34.8%
7.88% .....	1.8%	1.9%	2.1%	2.3%	8.9%	22.3%
8.00% .....	1.1%	1.2%	1.3%	1.5%	8.2%	21.6%

**Sensitivity of the ST Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>
3.88% .....	17.4%	17.7%	17.9%	18.5%	26.2%	50.5%
5.88% .....	10.4%	10.9%	11.2%	11.6%	19.2%	43.6%
7.88% .....	3.8%	4.3%	4.6%	5.0%	12.4%	36.8%
8.70% .....	1.2%	1.7%	2.0%	2.4%	9.6%	34.1%

***The Principal Only Classes.*** The H and J Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the H and J Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the H and J Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
H .....	56.000%
J .....	55.625%

#### **Sensitivity of the H Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	2.2%	2.6%	3.0%	4.3%	21.0%	48.5%

#### **Sensitivity of the J Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	2.2%	2.4%	2.6%	3.0%	16.5%	44.2%

***The IP Class.*** The yield to investors in the IP Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the IP Class would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 392% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling such level for the remaining months, the investors in the IP Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the IP Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
IP .....	34.5625%

\* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

#### **Sensitivity of the IP Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>124%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	17.0%	10.0%	10.0%	10.0%	10.0%	(9.3)%

## Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of distributions of principal on the Classes of Certificates,
- in the case of the Group 3 and Group 5 Classes, the priority sequences affecting distributions on the related Underlying REMIC Certificates, and
- in the case of certain Group 1, Group 2, Group 3, Group 4 and Group 5 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	10.00%
Group 2 MBS	360 months	360 months	9.00%
Group 3 Underlying REMIC Certificates	360 months	356 months	10.00%
Group 4 MBS	360 months	360 months	10.00%
Group 5 Underlying RCR Certificate	360 months	358 months	9.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	PA Class					PB Class					PC Class					PD, QD and ND Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	89	1	1	1	1	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	64	0	0	0	0	100	0	0	0	0	100	92	92	92	0	100	100	100	100	94
March 2004	37	0	0	0	0	100	0	0	0	0	100	2	2	2	0	100	100	100	100	0
March 2005	7	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2006	0	0	0	0	0	87	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2007	0	0	0	0	0	70	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2008	0	0	0	0	0	50	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2009	0	0	0	0	0	29	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2010	0	0	0	0	0	5	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2011	0	0	0	0	0	0	0	0	0	0	82	0	0	0	0	100	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0	100	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0	100	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0	100	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	56	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.5	1.8	1.8	1.8	1.8	7.9	2.5	2.5	2.5	2.4	12.3	3.5	3.5	3.5	2.8	15.1	4.5	4.5	4.5	3.2

Date	PE, QE and NE Classes					PF, QF and NF Classes					PG Class					PH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%	0%	100%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	7	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2005	100	96	96	96	0	100	100	100	100	0	100	100	100	100	91	100	100	100	100	100
March 2006	100	48	48	48	0	100	100	100	100	0	100	100	100	100	42	100	100	100	100	100
March 2007	100	2	2	2	0	100	100	100	100	0	100	100	100	100	7	100	100	100	100	100
March 2008	100	0	0	0	0	100	48	48	48	0	100	100	100	100	0	100	100	100	100	76
March 2009	100	0	0	0	0	100	0	0	0	0	100	97	97	97	0	100	100	100	100	52
March 2010	100	0	0	0	0	100	0	0	0	0	100	69	69	69	0	100	100	100	100	36
March 2011	100	0	0	0	0	100	0	0	0	0	100	46	46	46	0	100	100	100	100	24
March 2012	100	0	0	0	0	100	0	0	0	0	100	26	26	26	0	100	100	100	100	17
March 2013	100	0	0	0	0	100	0	0	0	0	100	10	10	10	0	100	100	100	100	11
March 2014	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	94	94	94	8
March 2015	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	77	77	77	5
March 2016	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	63	63	63	4
March 2017	79	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	51	51	51	2
March 2018	53	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	42	42	42	2
March 2019	23	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	34	34	34	1
March 2020	0	0	0	0	0	87	0	0	0	0	100	0	0	0	0	100	27	27	27	1
March 2021	0	0	0	0	0	40	0	0	0	0	100	0	0	0	0	100	21	21	21	*
March 2022	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0	100	16	16	16	*
March 2023	0	0	0	0	0	0	0	0	0	0	59	0	0	0	0	100	13	13	13	*
March 2024	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	100	10	10	10	*
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	73	7	7	7	*
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	5	5	5	*
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.1	6.0	6.0	6.0	3.7	20.8	8.0	8.0	8.0	4.5	23.3	11.0	11.0	11.0	5.9	25.5	18.2	18.2	18.2	9.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.



Date	IP† Class					FG and SG Classes						HA and HH†† Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	150%	250%	500%	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	95	77	73	73	73	73	100	100	100	77	0	0
March 2002	100	100	100	100	100	92	57	45	45	45	45	100	100	100	23	0	0
March 2003	100	100	100	100	99	92	57	34	34	34	0	100	100	100	0	0	0
March 2004	100	100	100	100	37	92	57	25	25	25	0	100	100	100	0	0	0
March 2005	100	78	78	78	0	92	57	17	17	17	0	100	100	100	0	0	0
March 2006	100	56	56	56	0	92	57	11	11	11	0	100	100	100	0	0	0
March 2007	100	36	36	36	0	92	57	6	6	6	0	100	100	100	0	0	0
March 2008	100	16	16	16	0	92	57	2	2	2	0	100	100	100	0	0	0
March 2009	100	0	0	0	0	92	57	0	0	0	0	100	100	96	0	0	0
March 2010	100	0	0	0	0	92	55	0	0	0	0	100	100	76	0	0	0
March 2011	100	0	0	0	0	92	50	0	0	0	0	100	100	40	0	0	0
March 2012	100	0	0	0	0	92	42	0	0	0	0	100	100	0	0	0	0
March 2013	100	0	0	0	0	92	31	0	0	0	0	100	100	0	0	0	0
March 2014	100	0	0	0	0	92	19	0	0	0	0	100	100	0	0	0	0
March 2015	91	0	0	0	0	92	5	0	0	0	0	100	100	0	0	0	0
March 2016	81	0	0	0	0	92	0	0	0	0	0	100	42	0	0	0	0
March 2017	70	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2018	58	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2019	45	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2020	30	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2021	14	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2022	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2023	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2024	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2025	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2026	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
March 2027	0	0	0	0	0	29	0	0	0	0	0	100	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.4	6.4	6.4	6.4	3.8	24.7	7.8	2.6	2.6	2.6	1.6	27.5	15.9	10.7	1.5	0.6	0.3

Date	HD Class						HB Class						HC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	96	32	100	100	100	100	89	0	100	100	100	100	100	0
March 2002	100	100	100	100	25	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2003	100	100	100	88	0	0	100	100	100	67	0	0	100	100	100	100	0	0
March 2004	100	100	100	73	0	0	100	100	100	25	0	0	100	100	100	100	0	0
March 2005	100	100	100	61	0	0	100	100	100	0	0	0	100	100	100	87	0	0
March 2006	100	100	100	51	0	0	100	100	100	0	0	0	100	100	100	45	0	0
March 2007	100	100	100	44	0	0	100	100	100	0	0	0	100	100	100	14	0	0
March 2008	100	100	100	40	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2009	100	100	100	36	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2010	100	100	100	29	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2011	100	100	100	19	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2012	100	100	97	6	0	0	100	100	93	0	0	0	100	100	100	0	0	0
March 2013	100	100	81	0	0	0	100	100	48	0	0	0	100	100	100	0	0	0
March 2014	100	100	62	0	0	0	100	100	0	0	0	0	100	100	96	0	0	0
March 2015	100	100	43	0	0	0	100	100	0	0	0	0	100	100	5	0	0	0
March 2016	100	100	22	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2017	100	87	1	0	0	0	100	63	0	0	0	0	100	100	0	0	0	0
March 2018	100	61	0	0	0	0	100	0	0	0	0	0	100	88	0	0	0	0
March 2019	100	34	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2020	100	8	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2028	54	0	0	0	0	0	0	0	0	0	0	0	59	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.1	18.4	14.6	7.0	1.7	0.9	27.8	17.2	13.0	3.5	1.3	0.7	28.0	18.3	14.5	6.0	1.7	0.9

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† The weighted average lives shown in the table apply to the entire HH Class and are not likely to reflect the experience of any particular investor in the Retail Certificates. Because investors will receive principal payments subject to the payment priorities and allocations as described under “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Retail Principal Payments*” above, the weighted average lives of retail class units will vary among different individual investors. See “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Certain Principal Payment Considerations*” above.

Date	HE Class						HG Class						HJ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	53	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	100	100	100	100	16	0	100	100	100	100	100	0	100	100	100	100	100	0
March 2003	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2004	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2005	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2006	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2007	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2008	100	100	100	92	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2009	100	100	100	71	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2010	100	100	100	37	0	0	100	100	100	100	0	0	100	100	100	100	0	0
March 2011	100	100	100	0	0	0	100	100	100	87	0	0	100	100	100	100	0	0
March 2012	100	100	100	0	0	0	100	100	100	29	0	0	100	100	100	100	0	0
March 2013	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	57	0	0
March 2014	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2015	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2016	100	100	0	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
March 2017	100	100	0	0	0	0	100	100	3	0	0	0	100	100	100	0	0	0
March 2018	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2019	100	64	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
March 2020	100	0	0	0	0	0	100	36	0	0	0	0	100	100	0	0	0	0
March 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	*	0	0	0	0
March 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2028	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	19.1	15.6	9.5	1.9	1.0	28.4	19.9	16.5	11.7	2.2	1.2	28.5	20.7	17.5	13.1	2.4	1.3

  

Date	HK Class						UU††, HL, SK, FJ and SJ Classes						H Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	98	91	73
March 2002	100	100	100	100	100	0	100	100	100	100	100	30	100	100	100	94	71	16
March 2003	100	100	100	100	0	0	100	100	100	100	87	0	100	100	100	89	47	0
March 2004	100	100	100	100	0	0	100	100	100	100	54	0	100	100	100	84	29	0
March 2005	100	100	100	100	0	0	100	100	100	100	31	0	100	100	100	81	17	0
March 2006	100	100	100	100	0	0	100	100	100	100	15	0	100	100	100	78	8	0
March 2007	100	100	100	100	0	0	100	100	100	100	5	0	100	100	100	77	3	0
March 2008	100	100	100	100	0	0	100	100	100	100	1	0	100	100	100	75	1	0
March 2009	100	100	100	100	0	0	100	100	100	100	*	0	100	100	100	74	*	0
March 2010	100	100	100	100	0	0	100	100	100	100	*	0	100	100	98	72	*	0
March 2011	100	100	100	100	0	0	100	100	100	100	*	0	100	100	95	69	*	0
March 2012	100	100	100	100	0	0	100	100	100	100	*	0	100	100	91	66	*	0
March 2013	100	100	100	100	0	0	100	100	100	100	*	0	100	100	87	62	*	0
March 2014	100	100	100	70	0	0	100	100	100	100	*	0	100	100	82	57	*	0
March 2015	100	100	100	0	0	0	100	100	100	98	*	0	100	100	76	53	*	0
March 2016	100	100	100	0	0	0	100	100	100	89	*	0	100	95	70	48	*	0
March 2017	100	100	100	0	0	0	100	100	100	81	*	0	100	88	64	44	*	0
March 2018	100	100	88	0	0	0	100	100	100	72	*	0	100	81	58	39	*	0
March 2019	100	100	0	0	0	0	100	100	97	64	*	0	100	74	52	35	*	0
March 2020	100	100	0	0	0	0	100	100	86	56	*	0	100	66	47	31	*	0
March 2021	100	100	0	0	0	0	100	100	75	49	*	0	100	59	41	26	*	0
March 2022	100	0	0	0	0	0	100	95	65	42	*	0	100	52	35	23	*	0
March 2023	100	0	0	0	0	0	100	82	55	35	*	0	100	44	30	19	*	0
March 2024	100	0	0	0	0	0	100	69	46	29	*	0	100	37	25	16	*	0
March 2025	100	0	0	0	0	0	100	56	37	23	*	0	100	30	20	12	*	0
March 2026	100	0	0	0	0	0	100	44	28	17	*	0	100	24	15	9	*	0
March 2027	100	0	0	0	0	0	100	32	20	12	*	0	100	17	11	7	*	0
March 2028	100	0	0	0	0	0	100	20	13	7	*	0	79	11	7	4	*	0
March 2029	0	0	0	0	0	0	77	8	5	3	*	0	42	5	3	2	*	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.6	21.4	18.3	14.2	2.6	1.4	29.4	25.6	23.8	21.3	4.5	1.9	28.8	22.4	19.6	15.0	3.2	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

†† The weighted average lives shown in the table apply to the entire UU Class and are not likely to reflect the experience of any particular investor in the Retail Certificates. Because investors will receive principal payments subject to the payment priorities and allocations as described under “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Retail Principal Payments*” above, the weighted average lives of retail class units will vary among different individual investors. See “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Certain Principal Payment Considerations*” above.

Date	LA Class					LB Class					LC Class					LD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	89	5	5	5	0	100	100	100	100	0	100	100	100	100	53	100	100	100	100	100
March 2003	65	0	0	0	0	100	0	0	0	0	100	92	92	92	0	100	100	100	100	0
March 2004	40	0	0	0	0	100	0	0	0	0	100	2	2	2	0	100	100	100	100	0
March 2005	12	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2006	0	0	0	0	0	88	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2007	0	0	0	0	0	67	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2008	0	0	0	0	0	45	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2009	0	0	0	0	0	20	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2010	0	0	0	0	0	0	0	0	0	0	94	0	0	0	0	100	0	0	0	0
March 2011	0	0	0	0	0	0	0	0	0	0	69	0	0	0	0	100	0	0	0	0
March 2012	0	0	0	0	0	0	0	0	0	0	41	0	0	0	0	100	0	0	0	0
March 2013	0	0	0	0	0	0	0	0	0	0	11	0	0	0	0	100	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	71	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.6	1.8	1.8	1.8	1.5	7.7	2.5	2.5	2.5	1.7	11.7	3.5	3.5	3.5	2.0	14.5	4.5	4.5	4.5	2.4

Date	LE Class					LF Class					LG Class					LH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%	0%	100%	138%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	43	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2004	100	100	100	100	0	100	100	100	100	34	100	100	100	100	100	100	100	100	100	100
March 2005	100	95	95	95	0	100	100	100	100	0	100	100	100	100	64	100	100	100	100	100
March 2006	100	48	48	48	0	100	100	100	100	0	100	100	100	100	23	100	100	100	100	100
March 2007	100	3	3	3	0	100	100	100	100	0	100	100	100	100	0	100	100	100	100	92
March 2008	100	0	0	0	0	100	47	47	47	0	100	100	100	100	0	100	100	100	100	63
March 2009	100	0	0	0	0	100	0	0	0	0	100	98	98	98	0	100	100	100	100	43
March 2010	100	0	0	0	0	100	0	0	0	0	100	70	70	70	0	100	100	100	100	29
March 2011	100	0	0	0	0	100	0	0	0	0	100	46	46	46	0	100	100	100	100	20
March 2012	100	0	0	0	0	100	0	0	0	0	100	26	26	26	0	100	100	100	100	14
March 2013	100	0	0	0	0	100	0	0	0	0	100	9	9	9	0	100	100	100	100	9
March 2014	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	93	93	93	6
March 2015	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	75	75	75	4
March 2016	86	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	61	61	61	3
March 2017	61	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	48	48	48	2
March 2018	32	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	38	38	38	1
March 2019	2	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	30	30	30	1
March 2020	0	0	0	0	0	56	0	0	0	0	100	0	0	0	0	100	23	23	23	*
March 2021	0	0	0	0	0	6	0	0	0	0	100	0	0	0	0	100	18	18	18	*
March 2022	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0	100	13	13	13	*
March 2023	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0	100	9	9	9	*
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	72	6	6	6	*
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	*
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	6.0	6.0	6.0	3.0	20.1	8.0	8.0	8.0	3.9	22.4	11.0	11.0	11.0	5.4	24.4	17.7	17.7	17.7	9.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	GN Class						FN and SN Classes						GD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	125%	138%	250%	500%	0%	100%	125%	138%	250%	500%	0%	100%	125%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	96	57	49	49	49	49	100	100	100	97	68	4	97	62	54	54	54	54
March 2002	94	37	21	21	21	0	100	100	100	94	44	0	94	34	19	19	19	0
March 2003	94	37	15	15	15	0	100	100	100	92	27	0	94	34	14	14	14	0
March 2004	94	37	10	10	10	0	100	100	100	90	14	0	94	34	9	9	9	0
March 2005	94	37	6	6	6	0	100	100	100	89	6	0	94	34	6	6	6	0
March 2006	94	37	3	3	3	0	100	100	100	88	2	0	94	34	3	3	3	0
March 2007	94	37	1	1	1	0	100	100	100	87	*	0	94	34	1	1	1	0
March 2008	94	37	0	0	0	0	100	100	99	86	*	0	94	34	*	*	*	0
March 2009	94	35	0	0	0	0	100	100	97	84	*	0	94	34	0	0	0	0
March 2010	94	30	0	0	0	0	100	100	93	80	*	0	94	29	0	0	0	0
March 2011	94	24	0	0	0	0	100	100	89	76	*	0	94	23	0	0	0	0
March 2012	94	16	0	0	0	0	100	100	84	71	*	0	94	15	0	0	0	0
March 2013	94	7	0	0	0	0	100	100	78	66	*	0	94	7	0	0	0	0
March 2014	94	0	0	0	0	0	100	98	72	60	*	0	94	0	0	0	0	0
March 2015	94	0	0	0	0	0	100	91	66	55	*	0	94	0	0	0	0	0
March 2016	94	0	0	0	0	0	100	83	60	49	*	0	94	0	0	0	0	0
March 2017	94	0	0	0	0	0	100	75	53	44	*	0	94	0	0	0	0	0
March 2018	94	0	0	0	0	0	100	67	47	39	*	0	94	0	0	0	0	0
March 2019	94	0	0	0	0	0	100	60	41	33	*	0	94	0	0	0	0	0
March 2020	94	0	0	0	0	0	100	52	35	29	*	0	94	0	0	0	0	0
March 2021	94	0	0	0	0	0	100	44	30	24	*	0	94	0	0	0	0	0
March 2022	94	0	0	0	0	0	100	37	24	19	*	0	94	0	0	0	0	0
March 2023	94	0	0	0	0	0	100	29	19	15	*	0	94	0	0	0	0	0
March 2024	94	0	0	0	0	0	100	22	14	11	*	0	94	0	0	0	0	0
March 2025	91	0	0	0	0	0	100	16	10	8	*	0	87	0	0	0	0	0
March 2026	53	0	0	0	0	0	100	9	6	4	*	0	49	0	0	0	0	0
March 2027	12	0	0	0	0	0	100	3	2	1	*	0	6	0	0	0	0	0
March 2028	0	0	0	0	0	0	76	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.6	4.8	1.5	1.5	1.5	0.9	28.7	20.4	17.7	15.4	2.1	0.5	24.6	4.6	1.6	1.6	1.6	1.0

Date	FD and SD Classes						KJ Class					FL, SL and GK Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	125%	160%	250%	500%	0%	100%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	92	70	11	100	100	100	100	100	95	72	68	68	68	68
March 2002	100	100	100	85	46	0	100	95	95	95	95	93	52	38	38	38	31
March 2003	100	100	100	79	29	0	98	85	85	85	70	93	52	28	28	28	0
March 2004	100	100	100	74	16	0	97	76	76	76	48	93	52	20	20	20	0
March 2005	100	100	100	71	8	0	96	67	67	67	34	93	52	14	14	14	0
March 2006	100	100	100	69	3	0	95	59	59	59	23	93	52	9	9	9	0
March 2007	100	100	100	67	1	0	93	51	51	51	16	93	52	4	4	4	0
March 2008	100	100	100	66	1	0	91	44	44	44	11	93	52	1	1	1	0
March 2009	100	100	97	64	1	0	89	37	37	37	8	93	52	0	0	0	0
March 2010	100	100	94	60	1	0	87	31	31	31	5	93	49	0	0	0	0
March 2011	100	100	89	57	1	0	85	25	25	25	4	93	43	0	0	0	0
March 2012	100	100	84	52	1	0	82	21	21	21	2	93	35	0	0	0	0
March 2013	100	100	78	48	*	0	79	17	17	17	2	93	25	0	0	0	0
March 2014	100	98	72	44	*	0	76	14	14	14	1	93	14	0	0	0	0
March 2015	100	90	66	39	*	0	73	12	12	12	1	93	1	0	0	0	0
March 2016	100	83	59	35	*	0	69	10	10	10	1	93	0	0	0	0	0
March 2017	100	74	53	31	*	0	65	8	8	8	*	93	0	0	0	0	0
March 2018	100	66	46	26	*	0	60	6	6	6	*	93	0	0	0	0	0
March 2019	100	58	40	23	*	0	55	5	5	5	*	93	0	0	0	0	0
March 2020	100	50	34	19	*	0	49	4	4	4	*	93	0	0	0	0	0
March 2021	100	42	28	15	*	0	43	3	3	3	*	93	0	0	0	0	0
March 2022	100	34	23	12	*	0	36	2	2	2	*	93	0	0	0	0	0
March 2023	100	26	17	9	*	0	28	2	2	2	*	93	0	0	0	0	0
March 2024	100	19	12	6	*	0	19	1	1	1	*	93	0	0	0	0	0
March 2025	100	12	8	4	0	0	10	1	1	1	*	93	0	0	0	0	0
March 2026	100	6	4	2	0	0	1	1	1	1	*	85	0	0	0	0	0
March 2027	100	3	2	1	0	0	*	*	*	*	*	26	0	0	0	0	0
March 2028	69	1	*	*	0	0	*	*	*	*	*	0	0	0	0	0	0
March 2029	29	*	*	*	0	0	*	*	*	*	*	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	20.2	17.6	12.0	2.3	0.6	18.3	8.3	8.3	8.3	4.7	24.9	7.0	2.3	2.3	2.3	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	YA Class						YB Class						JJ††, J, FY, SY and YC Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%	0%	100%	124%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	88	43	0	100	100	100	100	100	0	100	100	100	100	100	94
March 2002	100	100	100	67	0	0	100	100	100	100	0	0	100	100	100	100	99	0
March 2003	100	100	100	46	0	0	100	100	100	100	0	0	100	100	100	100	64	0
March 2004	100	100	100	28	0	0	100	100	100	100	0	0	100	100	100	100	39	0
March 2005	100	100	100	15	0	0	100	100	100	100	0	0	100	100	100	100	21	0
March 2006	100	100	100	4	0	0	100	100	100	100	0	0	100	100	100	100	9	0
March 2007	100	100	100	0	0	0	100	100	100	94	0	0	100	100	100	100	3	0
March 2008	100	100	100	0	0	0	100	100	100	84	0	0	100	100	100	100	*	0
March 2009	100	100	98	0	0	0	100	100	100	75	0	0	100	100	100	100	*	0
March 2010	100	100	90	0	0	0	100	100	100	57	0	0	100	100	100	100	*	0
March 2011	100	100	76	0	0	0	100	100	100	32	0	0	100	100	100	100	*	0
March 2012	100	100	58	0	0	0	100	100	100	2	0	0	100	100	100	100	*	0
March 2013	100	100	37	0	0	0	100	100	100	0	0	0	100	100	100	94	*	0
March 2014	100	100	14	0	0	0	100	100	100	0	0	0	100	100	100	87	*	0
March 2015	100	100	0	0	0	0	100	100	81	0	0	0	100	100	100	80	*	0
March 2016	100	73	0	0	0	0	100	100	33	0	0	0	100	100	100	73	*	0
March 2017	100	42	0	0	0	0	100	100	0	0	0	0	100	100	97	66	*	0
March 2018	100	10	0	0	0	0	100	100	0	0	0	0	100	100	88	59	*	0
March 2019	100	0	0	0	0	0	100	59	0	0	0	0	100	100	79	52	*	0
March 2020	100	0	0	0	0	0	100	0	0	0	0	0	100	100	70	46	*	0
March 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	88	61	39	*	0
March 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	77	53	34	*	0
March 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	66	44	28	*	0
March 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	55	37	23	*	0
March 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	44	29	18	*	0
March 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	34	22	13	*	0
March 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	24	15	9	*	0
March 2028	11	0	0	0	0	0	100	0	0	0	0	0	100	14	9	5	*	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	65	5	3	2	*	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	16.8	12.3	3.0	0.9	0.4	28.3	19.2	15.7	10.0	1.8	0.8	29.3	24.6	22.6	19.8	3.9	1.5

  

Date	TA Class					TB Class					TC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	97	70	70	70	70	100	100	100	100	100	100	100	100	100	100
March 2002	89	0	0	0	0	100	93	93	93	16	100	100	100	100	100
March 2003	80	0	0	0	0	100	1	1	1	0	100	100	100	100	0
March 2004	71	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2005	60	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2006	48	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2007	35	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2008	21	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2009	6	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2010	0	0	0	0	0	86	0	0	0	0	100	0	0	0	0
March 2011	0	0	0	0	0	63	0	0	0	0	100	0	0	0	0
March 2012	0	0	0	0	0	37	0	0	0	0	100	0	0	0	0
March 2013	0	0	0	0	0	9	0	0	0	0	100	0	0	0	0
March 2014	0	0	0	0	0	0	0	0	0	0	72	0	0	0	0
March 2015	0	0	0	0	0	0	0	0	0	0	28	0	0	0	0
March 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.6	1.3	1.3	1.3	1.3	11.5	2.5	2.5	2.5	1.9	14.5	3.5	3.5	3.5	2.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

†† The weighted average lives shown in the table apply to the entire JJ Class and are not likely to reflect the experience of any particular investor in the Retail Certificates. Because investors will receive principal payments subject to the payment priorities and allocations as described under “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Retail Principal Payments*” above, the weighted average lives of retail class units will vary among different individual investors. See “—Description of the Retail Certificates—Characteristics of the Retail Certificates—*Certain Principal Payment Considerations*” above.

Date	TD Class					TE Class					TF Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2003	100	100	100	100	0	100	100	100	100	64	100	100	100	100	100
March 2004	100	92	92	92	0	100	100	100	100	0	100	100	100	100	0
March 2005	100	2	1	1	0	100	100	100	100	0	100	100	100	100	0
March 2006	100	0	0	0	0	100	48	48	48	0	100	100	100	100	0
March 2007	100	0	0	0	0	100	0	0	0	0	100	94	94	94	0
March 2008	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2009	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2010	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2011	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2012	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2013	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2014	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2015	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2016	83	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2017	37	0	0	0	0	100	0	0	0	0	100	0	0	0	0
March 2018	0	0	0	0	0	91	0	0	0	0	100	0	0	0	0
March 2019	0	0	0	0	0	57	0	0	0	0	100	0	0	0	0
March 2020	0	0	0	0	0	18	0	0	0	0	100	0	0	0	0
March 2021	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	4.5	4.5	4.5	2.6	19.2	6.0	6.0	6.0	3.1	21.0	7.4	7.4	7.4	3.7

Date	GE Class						FT, ST and HT Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	125%	140%	250%	500%	0%	100%	125%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2001	96	66	53	53	53	53	100	100	100	97	75	25
March 2002	96	66	40	40	40	0	100	100	100	94	50	0
March 2003	96	66	28	28	28	0	100	100	100	91	31	0
March 2004	96	66	18	18	18	0	100	100	100	89	18	0
March 2005	96	66	11	11	11	0	100	100	100	88	9	0
March 2006	96	66	5	5	5	0	100	100	100	86	4	0
March 2007	96	66	*	*	*	0	100	100	100	85	1	0
March 2008	96	58	0	0	0	0	100	100	96	80	0	0
March 2009	96	10	0	0	0	0	100	100	76	61	0	0
March 2010	96	0	0	0	0	0	100	86	58	42	0	0
March 2011	96	0	0	0	0	0	100	69	41	26	0	0
March 2012	96	0	0	0	0	0	100	53	25	11	0	0
March 2013	96	0	0	0	0	0	100	38	11	0	0	0
March 2014	96	0	0	0	0	0	100	24	0	0	0	0
March 2015	96	0	0	0	0	0	100	11	0	0	0	0
March 2016	96	0	0	0	0	0	100	0	0	0	0	0
March 2017	96	0	0	0	0	0	100	0	0	0	0	0
March 2018	96	0	0	0	0	0	100	0	0	0	0	0
March 2019	96	0	0	0	0	0	100	0	0	0	0	0
March 2020	96	0	0	0	0	0	100	0	0	0	0	0
March 2021	96	0	0	0	0	0	100	0	0	0	0	0
March 2022	67	0	0	0	0	0	100	0	0	0	0	0
March 2023	13	0	0	0	0	0	100	0	0	0	0	0
March 2024	0	0	0	0	0	0	82	0	0	0	0	0
March 2025	0	0	0	0	0	0	56	0	0	0	0	0
March 2026	0	0	0	0	0	0	27	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.5	5.7	2.0	2.0	2.0	1.0	25.2	12.4	10.6	9.0	2.4	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.



## Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in that case.

The R Class will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R Certificate to any person that is not a “U.S. Person” without our written consent. Any transferee of an R Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”). As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to this Holder (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

## CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing

of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **REMIC Election and Special Tax Attributes**

We will elect to treat the Trust as a REMIC for federal income tax purposes. The REMIC Certificates, other than the R Class, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R Class, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Principal Only Classes and the SJ, SN, SD, SY and ST Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	150%
2	138%
3	160%
4	150%
5	140%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Additional tax consequences affecting beneficial owners of Retail Certificates are discussed under “Description of the Certificates—Characteristics of the Retail Certificates—*Retail Principal Payments—Tax Information*” in this prospectus supplement.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate”. The rate will be published on or about February 20, 2000. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

## Taxation of Beneficial Owners of RCR Certificates

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Class Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interest in two or more underlying REMIC Certificates.

The QD, QE, QF, IP, ND, NE and NF Classes are Strip RCR Classes. The GK, YC and HT Classes are Combination RCR Classes.

*Strip RCR Classes.* The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the

original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates. See “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after

the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2 or Group 4 Classes in addition to those contemplated as of the date of this Prospectus Supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1, Group 2 or Group 4 Class bears to the aggregate original principal balance of all Group 1, Group 2 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

Underlying REMIC Certificates

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type (1)</u>	<u>Final Distribution Date</u>	<u>Principal Type (1)</u>	<u>Original Principal Balance of Class</u>	<u>March 2000 Class Factor</u>	<u>Principal Balance in the Trust as of Issue Date</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
1999-64	FC	December 1999	31359XQH5	(2)	FLT	December 2029	SC/SUP	\$ 55,701,790	0.94142152	\$ 19,489,110	8.025%	320	34	MBS	3
1999-64	SC	December 1999	31359XQJ1	(2)	INV	December 2029	SC/SUP	11,140,359	0.94142152	3,897,830	8.025	320	34	MBS	3
2000-02	A(3)	January 2000	31359XUE7	7.0%	FIX	April 2027	SEQ	223,236,000	0.98328667	194,922,815	7.503	337	20	MBS	5

(1) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.  
(2) These Classes bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Document.  
(3) This Class is an RCR Class.



**Schedule 1**

**Available Recombinations (1)**

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
<b>Recombination 1</b>								
FL	\$25,337,500	GK	\$30,405,000	7.50%	FIX	SCH	31359XU72	April 2030
SL	5,067,500							
<b>Recombination 2</b>								
FY	\$16,007,888	YC	\$19,209,466	7.50%	FIX	SUP	31359XU80	April 2030
SY	3,201,578							
<b>Recombination 3</b>								
FT	\$45,533,759	HT	\$61,795,815	7.00%	FIX	SC/SUP	31359XU98	April 2027
ST	16,262,056							
<b>Recombination 4</b>								
PD	\$20,458,000	QD	\$20,458,000	7.25%	FIX	PAC	31359XV22	November 2019
PE	45,042,000	QE	45,042,000	7.25	FIX	PAC	31359XV30	August 2023
PF	34,499,000	QF	34,499,000	7.25	FIX	PAC	31359XV48	October 2025
		IP	3,333,300	7.50	FIX/IO	NTL	31359XV89	October 2025
<b>Recombination 5</b>								
PD	\$20,458,000	ND	\$20,458,000	7.00%	FIX	PAC	31359XV55	November 2019
PE	45,042,000	NE	45,042,000	7.00	FIX	PAC	31359XV63	August 2023
PF	34,499,000	NF	34,499,000	7.00	FIX	PAC	31359XV71	October 2025
		IP	6,666,600	7.50	FIX/IO	NTL	31359XV89	October 2025

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal”.

## Principal Balance Schedules

### *PA Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2001.....	\$11,000,000.00	December 2001 .....	\$ 5,848,651.67	March 2002 .....	\$ 163,679.61
October 2001 .....	9,343,453.46	January 2002 .....	4,011,900.06	April 2002 and thereafter .....	0.00
November 2001 .....	7,626,091.82	February 2002 .....	2,116,633.94		

### *PB Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2002 .....	\$23,079,000.00	July 2002 .....	\$14,871,499.29	December 2002 .....	\$ 4,156,919.37
April 2002.....	21,232,892.12	August 2002 .....	12,707,349.12	January 2003 .....	2,045,578.89
May 2002 .....	19,167,154.65	September 2002.....	10,553,871.48	February 2003 and thereafter .....	0.00
June 2002 .....	17,046,377.87	October 2002 .....	8,411,010.79		
		November 2002 .....	6,278,711.76		

### *PC Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2003 .....	\$26,940,000.00	June 2003 .....	\$18,583,759.04	December 2003 .....	\$ 6,435,284.06
February 2003 .....	26,884,635.86	July 2003 .....	16,533,996.24	January 2004 .....	4,445,198.03
March 2003 .....	24,794,036.12	August 2003 .....	14,494,310.00	February 2004 .....	2,464,877.40
April 2003.....	22,713,725.77	September 2003.....	12,464,647.79	March 2004 .....	494,271.22
May 2003 .....	20,643,651.19	October 2003 .....	10,444,957.34	April 2004 and thereafter .....	0.00
		November 2003 .....	8,435,186.67		

### *PD Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$20,458,000.00	July 2004 .....	\$13,165,981.53	December 2004 .....	\$ 3,645,690.18
April 2004.....	18,991,328.84	August 2004 .....	11,243,192.72	January 2005 .....	1,769,483.92
May 2004 .....	17,039,999.82	September 2004.....	9,329,818.18	February 2005 and thereafter .....	0.00
June 2004 .....	15,098,234.02	October 2004 .....	7,425,808.80		
		November 2004 .....	5,531,115.67		

### *PE Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2005 .....	\$45,042,000.00	September 2005.....	\$32,128,001.45	June 2006 .....	\$16,280,816.71
February 2005 .....	44,944,448.76	October 2005 .....	30,332,631.48	July 2006 .....	14,562,559.23
March 2005 .....	43,086,536.82	November 2005 .....	28,546,010.31	August 2006 .....	12,852,647.31
April 2005.....	41,237,700.45	December 2005 .....	26,768,092.21	September 2006.....	11,151,037.30
May 2005 .....	39,397,892.24	January 2006 .....	24,998,831.70	October 2006 .....	9,457,685.74
June 2005 .....	37,567,065.03	February 2006 .....	23,238,183.50	November 2006 .....	7,772,549.42
July 2005 .....	35,745,171.91	March 2006 .....	21,486,102.59	December 2006 .....	6,095,585.35
August 2005 .....	33,932,166.19	April 2006.....	19,742,544.16	January 2007 .....	4,426,750.73
		May 2006 .....	18,007,463.65	February 2007 .....	2,766,003.02

**PE Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>
March 2007 .....	\$ 1,113,299.86
April 2007 and thereafter .....	0.00

**PF Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2007 .....	\$22,675,268.72	August 2008 .....	\$ 8,707,166.99
March 2007 .....	\$34,499,000.00	December 2007 .....	21,093,096.60	September 2008 .....	7,192,267.07
April 2007 .....	33,967,599.14	January 2008 .....	19,518,557.34	October 2008 .....	5,684,647.13
May 2007 .....	32,330,858.95	February 2008 .....	17,951,610.94	November 2008 .....	4,184,268.94
June 2007 .....	30,702,037.58	March 2008 .....	16,392,217.58	December 2008 .....	2,691,094.50
July 2007 .....	29,081,093.57	April 2008 .....	14,840,337.64	January 2009 .....	1,205,085.98
August 2007 .....	27,467,985.63	May 2008 .....	13,295,931.72	February 2009 and thereafter .....	0.00
September 2007 .....	25,862,672.70	June 2008 .....	11,758,960.61		
October 2007 .....	24,265,113.95	July 2008 .....	10,229,385.30		

**PG Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		September 2010 .....	\$33,685,141.54	June 2012 .....	\$12,817,218.76
January 2009 .....	\$59,060,000.00	October 2010 .....	32,541,844.81	July 2012 .....	11,972,773.23
February 2009 .....	58,786,205.74	November 2010 .....	31,414,851.97	August 2012 .....	11,140,487.22
March 2009 .....	57,314,416.34	December 2010 .....	30,303,937.37	September 2012 .....	10,320,191.68
April 2009 .....	55,849,680.54	January 2011 .....	29,208,878.44	October 2012 .....	9,511,719.86
May 2009 .....	54,391,961.28	February 2011 .....	28,129,455.63	November 2012 .....	8,714,907.30
June 2009 .....	52,954,430.65	March 2011 .....	27,065,452.42	December 2012 .....	7,929,591.81
July 2009 .....	51,537,269.39	April 2011 .....	26,016,655.21	January 2013 .....	7,155,613.39
August 2009 .....	50,140,196.43	May 2011 .....	24,982,853.35	February 2013 .....	6,392,814.23
September 2009 .....	48,762,934.50	June 2011 .....	23,963,839.03	March 2013 .....	5,641,038.70
October 2009 .....	47,405,210.16	July 2011 .....	22,959,407.30	April 2013 .....	4,900,133.28
November 2009 .....	46,066,753.64	August 2011 .....	21,969,356.01	May 2013 .....	4,169,946.56
December 2009 .....	44,747,298.90	September 2011 .....	20,993,485.75	June 2013 .....	3,450,329.21
January 2010 .....	43,446,583.48	October 2011 .....	20,031,599.86	July 2013 .....	2,741,133.92
February 2010 .....	42,164,348.53	November 2011 .....	19,083,504.34	August 2013 .....	2,042,215.42
March 2010 .....	40,900,338.71	December 2011 .....	18,149,007.86	September 2013 .....	1,353,430.42
April 2010 .....	39,654,302.17	January 2012 .....	17,227,921.70	October 2013 .....	674,637.59
May 2010 .....	38,425,990.49	February 2012 .....	16,320,059.70	November 2013 .....	5,697.54
June 2010 .....	37,215,158.63	March 2012 .....	15,425,238.26	December 2013 and thereafter .....	0.00
July 2010 .....	36,021,564.91	April 2012 .....	14,543,276.30		
August 2010 .....	34,844,970.92	May 2012 .....	13,673,995.19		

**PH Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2014 .....	\$39,331,628.62	July 2014 .....	\$36,267,768.34
November 2013 .....	\$41,275,000.00	March 2014 .....	38,700,743.56	August 2014 .....	35,681,537.28
December 2013 .....	40,621,472.78	April 2014 .....	38,079,042.44	September 2014 .....	35,103,865.92
January 2014 .....	39,971,827.72	May 2014 .....	37,466,396.95	October 2014 .....	34,534,634.50
		June 2014 .....	36,862,680.53	November 2014 .....	33,973,724.91

***PH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2014 .....	\$33,421,020.64	May 2019 .....	\$13,325,994.85	October 2023 .....	\$ 4,432,193.92
January 2015 .....	32,876,406.80	June 2019 .....	13,080,713.76	November 2023 .....	4,326,708.05
February 2015 .....	32,339,770.07	July 2019 .....	12,839,184.40	December 2023 .....	4,222,955.32
March 2015 .....	31,810,998.67	August 2019 .....	12,601,353.20	January 2024 .....	4,120,910.26
April 2015 .....	31,289,982.38	September 2019 .....	12,367,167.35	February 2024 .....	4,020,547.76
May 2015 .....	30,776,612.48	October 2019 .....	12,136,574.75	March 2024 .....	3,921,843.07
June 2015 .....	30,270,781.73	November 2019 .....	11,909,524.02	April 2024 .....	3,824,771.77
July 2015 .....	29,772,384.39	December 2019 .....	11,685,964.52	May 2024 .....	3,729,309.81
August 2015 .....	29,281,316.15	January 2020 .....	11,465,846.28	June 2024 .....	3,635,433.45
September 2015 .....	28,797,474.13	February 2020 .....	11,249,120.04	July 2024 .....	3,543,119.31
October 2015 .....	28,320,756.90	March 2020 .....	11,035,737.21	August 2024 .....	3,452,344.30
November 2015 .....	27,851,064.37	April 2020 .....	10,825,649.90	September 2024 .....	3,363,085.70
December 2015 .....	27,388,297.87	May 2020 .....	10,618,810.85	October 2024 .....	3,275,321.08
January 2016 .....	26,932,360.06	June 2020 .....	10,415,173.48	November 2024 .....	3,189,028.33
February 2016 .....	26,483,154.95	July 2020 .....	10,214,691.85	December 2024 .....	3,104,185.66
March 2016 .....	26,040,587.86	August 2020 .....	10,017,320.65	January 2025 .....	3,020,771.59
April 2016 .....	25,604,565.42	September 2020 .....	9,823,015.21	February 2025 .....	2,938,764.92
May 2016 .....	25,174,995.54	October 2020 .....	9,631,731.48	March 2025 .....	2,858,144.77
June 2016 .....	24,751,787.40	November 2020 .....	9,443,426.01	April 2025 .....	2,778,890.55
July 2016 .....	24,334,851.43	December 2020 .....	9,258,055.97	May 2025 .....	2,700,981.96
August 2016 .....	23,924,099.29	January 2021 .....	9,075,579.11	June 2025 .....	2,624,398.97
September 2016 .....	23,519,443.85	February 2021 .....	8,895,953.77	July 2025 .....	2,549,121.86
October 2016 .....	23,120,799.18	March 2021 .....	8,719,138.88	August 2025 .....	2,475,131.17
November 2016 .....	22,728,080.55	April 2021 .....	8,545,093.94	September 2025 .....	2,402,407.72
December 2016 .....	22,341,204.37	May 2021 .....	8,373,778.99	October 2025 .....	2,330,932.60
January 2017 .....	21,960,088.22	June 2021 .....	8,205,154.66	November 2025 .....	2,260,687.16
February 2017 .....	21,584,650.81	July 2021 .....	8,039,182.10	December 2025 .....	2,191,653.04
March 2017 .....	21,214,811.97	August 2021 .....	7,875,823.02	January 2026 .....	2,123,812.11
April 2017 .....	20,850,492.63	September 2021 .....	7,715,039.65	February 2026 .....	2,057,146.50
May 2017 .....	20,491,614.81	October 2021 .....	7,556,794.74	March 2026 .....	1,991,638.61
June 2017 .....	20,138,101.61	November 2021 .....	7,401,051.59	April 2026 .....	1,927,271.07
July 2017 .....	19,789,877.18	December 2021 .....	7,247,773.99	May 2026 .....	1,864,026.77
August 2017 .....	19,446,866.74	January 2022 .....	7,096,926.22	June 2026 .....	1,801,888.85
September 2017 .....	19,108,996.51	February 2022 .....	6,948,473.08	July 2026 .....	1,740,840.65
October 2017 .....	18,776,193.74	March 2022 .....	6,802,379.85	August 2026 .....	1,680,865.79
November 2017 .....	18,448,386.68	April 2022 .....	6,658,612.31	September 2026 .....	1,621,948.10
December 2017 .....	18,125,504.59	May 2022 .....	6,517,136.70	October 2026 .....	1,564,071.65
January 2018 .....	17,807,477.67	June 2022 .....	6,377,919.74	November 2026 .....	1,507,220.72
February 2018 .....	17,494,237.12	July 2022 .....	6,240,928.60	December 2026 .....	1,451,379.82
March 2018 .....	17,185,715.06	August 2022 .....	6,106,130.93	January 2027 .....	1,396,533.69
April 2018 .....	16,881,844.56	September 2022 .....	5,973,494.82	February 2027 .....	1,342,667.29
May 2018 .....	16,582,559.62	October 2022 .....	5,842,988.80	March 2027 .....	1,289,765.76
June 2018 .....	16,287,795.14	November 2022 .....	5,714,581.86	April 2027 .....	1,237,814.50
July 2018 .....	15,997,486.93	December 2022 .....	5,588,243.40	May 2027 .....	1,186,799.07
August 2018 .....	15,711,571.66	January 2023 .....	5,463,943.26	June 2027 .....	1,136,705.27
September 2018 .....	15,429,986.92	February 2023 .....	5,341,651.70	July 2027 .....	1,087,519.08
October 2018 .....	15,152,671.13	March 2023 .....	5,221,339.40	August 2027 .....	1,039,226.71
November 2018 .....	14,879,563.56	April 2023 .....	5,102,977.43	September 2027 .....	991,814.52
December 2018 .....	14,610,604.34	May 2023 .....	4,986,537.30	October 2027 .....	945,269.11
January 2019 .....	14,345,734.40	June 2023 .....	4,871,990.89	November 2027 .....	899,577.25
February 2019 .....	14,084,895.52	July 2023 .....	4,759,310.49	December 2027 .....	854,725.89
March 2019 .....	13,828,030.27	August 2023 .....	4,648,468.76	January 2028 .....	810,702.18
April 2019 .....	13,575,081.99	September 2023 .....	4,539,438.76	February 2028 .....	767,493.45

***PH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2028 .....	\$ 725,087.21	November 2028 .....	\$ 413,286.10	July 2029 .....	\$ 146,199.03
April 2028 .....	683,471.16	December 2028 .....	377,568.92	August 2029 .....	115,688.04
May 2028 .....	642,633.15	January 2029 .....	342,538.77	September 2029 .....	85,782.98
June 2028 .....	602,561.22	February 2029 .....	308,184.97	October 2029 .....	56,474.37
July 2028 .....	563,243.60	March 2029 .....	274,497.03	November 2029 .....	27,752.84
August 2028 .....	524,668.64	April 2029 .....	241,464.60	December 2029 and thereafter .....	0.00
September 2028 .....	486,824.91	May 2029 .....	209,077.47		
October 2028 .....	449,701.10	June 2029 .....	177,325.59		

***FG Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$36,345,833.00	March 2003 .....	\$12,298,819.20	March 2006 .....	\$ 3,862,809.82
April 2000 .....	35,911,348.46	April 2003 .....	11,992,831.10	April 2006 .....	3,696,586.57
May 2000 .....	35,406,452.88	May 2003 .....	11,691,355.44	May 2006 .....	3,533,640.40
June 2000 .....	34,831,281.82	June 2003 .....	11,394,352.92	June 2006 .....	3,373,941.86
July 2000 .....	34,186,015.28	July 2003 .....	11,101,784.52	July 2006 .....	3,217,461.69
August 2000 .....	33,470,878.05	August 2003 .....	10,813,611.54	August 2006 .....	3,064,170.89
September 2000 .....	32,686,139.69	September 2003 .....	10,529,795.60	September 2006 .....	2,914,040.70
October 2000 .....	31,832,114.41	October 2003 .....	10,250,298.60	October 2006 .....	2,767,042.57
November 2000 .....	30,909,160.94	November 2003 .....	9,975,082.75	November 2006 .....	2,623,148.20
December 2000 .....	29,917,682.35	December 2003 .....	9,704,110.56	December 2006 .....	2,482,329.51
January 2001 .....	28,858,125.83	January 2004 .....	9,437,344.85	January 2007 .....	2,344,558.64
February 2001 .....	27,730,982.39	February 2004 .....	9,174,748.71	February 2007 .....	2,209,807.98
March 2001 .....	26,536,786.55	March 2004 .....	8,916,285.53	March 2007 .....	2,078,050.12
April 2001 .....	25,276,115.97	April 2004 .....	8,661,919.01	April 2007 .....	1,949,257.87
May 2001 .....	23,949,591.00	May 2004 .....	8,411,613.10	May 2007 .....	1,823,404.28
June 2001 .....	22,557,874.25	June 2004 .....	8,165,332.09	June 2007 .....	1,700,462.61
July 2001 .....	21,101,670.06	July 2004 .....	7,923,040.49	July 2007 .....	1,580,406.33
August 2001 .....	19,581,723.92	August 2004 .....	7,684,703.14	August 2007 .....	1,463,209.14
September 2001 .....	17,998,821.92	September 2004 .....	7,450,285.15	September 2007 .....	1,348,844.93
October 2001 .....	17,734,245.50	October 2004 .....	7,219,751.89	October 2007 .....	1,237,287.84
November 2001 .....	17,459,083.68	November 2004 .....	6,993,069.02	November 2007 .....	1,128,512.18
December 2001 .....	17,173,626.34	December 2004 .....	6,770,202.48	December 2007 .....	1,022,492.49
January 2002 .....	16,878,175.69	January 2005 .....	6,551,118.46	January 2008 .....	919,203.52
February 2002 .....	16,573,045.93	February 2005 .....	6,335,783.43	February 2008 .....	818,620.22
March 2002 .....	16,258,562.83	March 2005 .....	6,124,164.14	March 2008 .....	720,717.74
April 2002 .....	15,935,063.32	April 2005 .....	5,916,227.59	April 2008 .....	625,471.45
May 2002 .....	15,602,895.11	May 2005 .....	5,711,941.05	May 2008 .....	532,856.90
June 2002 .....	15,262,416.20	June 2005 .....	5,511,272.05	June 2008 .....	442,849.86
July 2002 .....	14,913,994.45	July 2005 .....	5,314,188.38	July 2008 .....	355,426.27
August 2002 .....	14,570,453.35	August 2005 .....	5,120,658.09	August 2008 .....	270,562.30
September 2002 .....	14,231,750.68	September 2005 .....	4,930,649.47	September 2008 .....	188,234.30
October 2002 .....	13,897,844.56	October 2005 .....	4,744,131.09	October 2008 .....	108,418.81
November 2002 .....	13,568,693.43	November 2005 .....	4,561,071.76	November 2008 .....	35,134.63
December 2002 .....	13,244,256.08	December 2005 .....	4,381,440.54	December 2008 and thereafter .....	0.00
January 2003 .....	12,924,491.59	January 2006 .....	4,205,206.73		
February 2003 .....	12,609,359.39	February 2006 .....	4,032,339.89		

### ***SG Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$7,269,167.00	March 2003 .....	\$2,459,763.84	March 2006 .....	\$ 772,561.97
April 2000 .....	7,182,269.70	April 2003 .....	2,398,566.22	April 2006 .....	739,317.31
May 2000 .....	7,081,290.58	May 2003 .....	2,338,271.09	May 2006 .....	706,728.08
June 2000 .....	6,966,256.37	June 2003 .....	2,278,870.59	June 2006 .....	674,788.37
July 2000 .....	6,837,203.06	July 2003 .....	2,220,356.90	July 2006 .....	643,492.34
August 2000 .....	6,694,175.61	August 2003 .....	2,162,722.31	August 2006 .....	612,834.18
September 2000 .....	6,537,227.94	September 2003 .....	2,105,959.12	September 2006 .....	582,808.14
October 2000 .....	6,366,422.89	October 2003 .....	2,050,059.72	October 2006 .....	553,408.51
November 2000 .....	6,181,832.19	November 2003 .....	1,995,016.55	November 2006 .....	524,629.64
December 2000 .....	5,983,536.47	December 2003 .....	1,940,822.11	December 2006 .....	496,465.90
January 2001 .....	5,771,625.17	January 2004 .....	1,887,468.97	January 2007 .....	468,911.73
February 2001 .....	5,546,196.48	February 2004 .....	1,834,949.74	February 2007 .....	441,961.60
March 2001 .....	5,307,357.31	March 2004 .....	1,783,257.11	March 2007 .....	415,610.02
April 2001 .....	5,055,223.20	April 2004 .....	1,732,383.80	April 2007 .....	389,851.57
May 2001 .....	4,789,918.20	May 2004 .....	1,682,322.62	May 2007 .....	364,680.86
June 2001 .....	4,511,574.85	June 2004 .....	1,633,066.42	June 2007 .....	340,092.52
July 2001 .....	4,220,334.01	July 2004 .....	1,584,608.10	July 2007 .....	316,081.27
August 2001 .....	3,916,344.79	August 2004 .....	1,536,940.63	August 2007 .....	292,641.83
September 2001 .....	3,599,764.39	September 2004 .....	1,490,057.03	September 2007 .....	269,768.99
October 2001 .....	3,546,849.10	October 2004 .....	1,443,950.38	October 2007 .....	247,457.57
November 2001 .....	3,491,816.74	November 2004 .....	1,398,613.81	November 2007 .....	225,702.44
December 2001 .....	3,434,725.27	December 2004 .....	1,354,040.50	December 2007 .....	204,498.50
January 2002 .....	3,375,635.14	January 2005 .....	1,310,223.69	January 2008 .....	183,840.70
February 2002 .....	3,314,609.19	February 2005 .....	1,267,156.69	February 2008 .....	163,724.04
March 2002 .....	3,251,712.57	March 2005 .....	1,224,832.83	March 2008 .....	144,143.55
April 2002 .....	3,187,012.67	April 2005 .....	1,183,245.52	April 2008 .....	125,094.29
May 2002 .....	3,120,579.02	May 2005 .....	1,142,388.21	May 2008 .....	106,571.38
June 2002 .....	3,052,483.24	June 2005 .....	1,102,254.41	June 2008 .....	88,569.97
July 2002 .....	2,982,798.89	July 2005 .....	1,062,837.68	July 2008 .....	71,085.25
August 2002 .....	2,914,090.67	August 2005 .....	1,024,131.62	August 2008 .....	54,112.46
September 2002 .....	2,846,350.14	September 2005 .....	986,129.89	September 2008 .....	37,646.86
October 2002 .....	2,779,568.91	October 2005 .....	948,826.22	October 2008 .....	21,683.76
November 2002 .....	2,713,738.69	November 2005 .....	912,214.35	November 2008 .....	7,026.93
December 2002 .....	2,648,851.22	December 2005 .....	876,288.11	December 2008 and thereafter .....	0.00
January 2003 .....	2,584,898.32	January 2006 .....	841,041.35		
February 2003 .....	2,521,871.88	February 2006 .....	806,467.98		

### ***LA Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2001 .....	\$6,951,000.00	December 2001 .....	\$3,609,997.37	March 2002 .....	\$ 318,920.08
October 2001 .....	5,831,737.21	January 2002 .....	2,507,462.59	April 2002 and thereafter .....	0.00
November 2001 .....	4,718,079.32	February 2002 .....	1,410,446.32		



***LB Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2002 .....	\$11,236,000.00	July 2002 .....	\$ 7,243,150.44	December 2002 .....	\$ 1,973,604.57
April 2002 .....	10,468,855.50	August 2002 .....	6,178,651.93	January 2003 .....	935,443.03
May 2002 .....	9,388,224.38	September 2002 .....	5,119,475.51	February 2003 and thereafter .....	0.00
June 2002 .....	8,312,998.67	October 2002 .....	4,065,593.68		
		November 2002 .....	3,016,979.10		

***LC Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2003 .....	\$13,382,000.00	June 2003 .....	\$ 9,203,892.37	December 2003 .....	\$ 3,234,119.66
February 2003 .....	13,284,467.53	July 2003 .....	8,196,448.06	January 2004 .....	2,256,452.67
March 2003 .....	12,256,651.30	August 2003 .....	7,194,031.13	February 2004 .....	1,283,659.20
April 2003 .....	11,233,967.68	September 2003 .....	6,196,615.59	March 2004 .....	315,714.07
May 2003 .....	10,216,390.17	October 2003 .....	5,204,175.62	April 2004 and thereafter .....	0.00
		November 2003 .....	4,216,685.50		

***LD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$9,898,000.00	July 2004 .....	\$6,389,917.88	December 2004 .....	\$1,716,291.91
April 2004 .....	9,250,592.23	August 2004 .....	5,445,841.25	January 2005 .....	795,473.35
May 2004 .....	8,292,268.77	September 2004 .....	4,506,464.56	February 2005 and thereafter .....	0.00
June 2004 .....	7,338,718.87	October 2004 .....	3,571,763.53		
		November 2004 .....	2,641,714.00		

***LE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2005 .....	\$22,233,000.00	October 2005 .....	\$14,944,379.31	August 2006 .....	\$ 6,376,664.60
February 2005 .....	22,112,234.54	November 2005 .....	14,068,307.36	September 2006 .....	5,543,078.80
March 2005 .....	21,200,551.79	December 2005 .....	13,196,583.82	October 2006 .....	4,713,621.70
April 2005 .....	20,293,401.55	January 2006 .....	12,329,186.21	November 2006 .....	3,888,271.97
May 2005 .....	19,390,760.40	February 2006 .....	11,466,092.17	December 2006 .....	3,067,008.34
June 2005 .....	18,492,605.03	March 2006 .....	10,607,279.44	January 2007 .....	2,249,809.69
July 2005 .....	17,598,912.25	April 2006 .....	9,752,725.89	February 2007 .....	1,436,654.99
August 2005 .....	16,709,658.98	May 2006 .....	8,902,409.48	March 2007 .....	627,523.32
September 2005 .....	15,824,822.28	June 2006 .....	8,056,308.31	April 2007 and thereafter .....	0.00
		July 2006 .....	7,214,400.58		

***LF Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2007 .....	\$16,431,000.00	May 2007 .....	\$15,452,245.93	September 2007 .....	\$12,287,058.95
April 2007 .....	16,253,393.86	June 2007 .....	14,655,058.91	October 2007 .....	11,505,511.72
		July 2007 .....	13,861,812.31	November 2007 .....	10,727,824.00
		August 2007 .....	13,072,485.75	December 2007 .....	9,953,975.81

### ***LF Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2008 .....	\$ 9,187,826.11	July 2008 .....	\$ 4,817,352.07	December 2008 .....	\$ 1,455,653.01
February 2008 .....	8,432,711.66	August 2008 .....	4,125,288.42	January 2009 .....	812,214.34
March 2008 .....	7,688,478.48	September 2008 .....	3,443,225.50	February 2009 .....	178,096.45
April 2008 .....	6,954,974.69	October 2008 .....	2,771,023.56	March 2009 and thereafter .....	0.00
May 2008 .....	6,232,050.51	November 2008 .....	2,108,544.71		
June 2008 .....	5,519,558.20				

### ***LG Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2009 .....	\$23,968,000.00	September 2010 .....	\$13,705,575.22	May 2012 .....	\$ 5,459,922.79
March 2009 .....	23,521,168.91	October 2010 .....	13,232,726.21	June 2012 .....	5,108,547.96
April 2009 .....	22,905,303.07	November 2010 .....	12,766,804.75	July 2012 .....	4,762,386.43
May 2009 .....	22,298,372.06	December 2010 .....	12,307,713.35	August 2012 .....	4,421,364.36
June 2009 .....	21,700,250.73	January 2011 .....	11,855,355.85	September 2012 .....	4,085,408.96
July 2009 .....	21,110,815.69	February 2011 .....	11,409,637.44	October 2012 .....	3,754,448.42
August 2009 .....	20,529,945.22	March 2011 .....	10,970,464.59	November 2012 .....	3,428,411.95
September 2009 .....	19,957,519.27	April 2011 .....	10,537,745.07	December 2012 .....	3,107,229.71
October 2009 .....	19,393,419.47	May 2011 .....	10,111,387.93	January 2013 .....	2,790,832.84
November 2009 .....	18,837,529.05	June 2011 .....	9,691,303.47	February 2013 .....	2,479,153.46
December 2009 .....	18,289,732.87	July 2011 .....	9,277,403.22	March 2013 .....	2,172,124.57
January 2010 .....	17,749,917.35	August 2011 .....	8,869,599.95	April 2013 .....	1,869,680.17
February 2010 .....	17,217,970.48	September 2011 .....	8,467,807.62	May 2013 .....	1,571,755.11
March 2010 .....	16,693,781.82	October 2011 .....	8,071,941.37	June 2013 .....	1,278,285.18
April 2010 .....	16,177,242.42	November 2011 .....	7,681,917.53	July 2013 .....	989,207.04
May 2010 .....	15,668,244.83	December 2011 .....	7,297,653.58	August 2013 .....	704,458.26
June 2010 .....	15,166,683.10	January 2012 .....	6,919,068.13	September 2013 .....	423,977.23
July 2010 .....	14,672,452.73	February 2012 .....	6,546,080.93	October 2013 .....	147,703.24
August 2010 .....	14,185,450.65	March 2012 .....	6,178,612.84	November 2013 and thereafter .....	0.00
		April 2012 .....	5,816,585.78		

### ***LH Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through October 2013 .....	\$15,900,000.00	January 2015 .....	\$12,369,619.63	June 2016 .....	\$ 9,105,420.03
November 2013 .....	15,775,576.38	February 2015 .....	12,153,051.72	July 2016 .....	8,938,863.50
December 2013 .....	15,507,537.59	March 2015 .....	11,939,778.30	August 2016 .....	8,774,882.34
January 2014 .....	15,243,528.65	April 2015 .....	11,729,752.15	September 2016 .....	8,613,439.38
February 2014 .....	14,983,492.10	May 2015 .....	11,522,926.73	October 2016 .....	8,454,497.93
March 2014 .....	14,727,371.33	June 2015 .....	11,319,256.12	November 2016 .....	8,298,021.86
April 2014 .....	14,475,110.48	July 2015 .....	11,118,695.04	December 2016 .....	8,143,975.49
May 2014 .....	14,226,654.47	August 2015 .....	10,921,198.87	January 2017 .....	7,992,323.69
June 2014 .....	13,981,949.00	September 2015 .....	10,726,723.59	February 2017 .....	7,843,031.79
July 2014 .....	13,740,940.51	October 2015 .....	10,535,225.79	March 2017 .....	7,696,065.61
August 2014 .....	13,503,576.19	November 2015 .....	10,346,662.66	April 2017 .....	7,551,391.46
September 2014 .....	13,269,803.97	December 2015 .....	10,160,992.02	May 2017 .....	7,408,976.11
October 2014 .....	13,039,572.49	January 2016 .....	9,978,172.24	June 2017 .....	7,268,786.80
November 2014 .....	12,812,831.12	February 2016 .....	9,798,162.30	July 2017 .....	7,130,791.23
December 2014 .....	12,589,529.91	March 2016 .....	9,620,921.72	August 2017 .....	6,994,957.55
		April 2016 .....	9,446,410.62	September 2017 .....	6,861,254.35
		May 2016 .....	9,274,589.65	October 2017 .....	6,729,650.67

### ***LH Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2017 .....	\$ 6,600,115.98	March 2021 .....	\$ 2,812,436.77	July 2024 .....	\$ 879,067.23
December 2017 .....	6,472,620.19	April 2021 .....	2,746,071.71	August 2024 .....	846,212.24
January 2018 .....	6,347,133.61	May 2021 .....	2,680,816.18	September 2024 .....	813,959.01
February 2018 .....	6,223,626.97	June 2021 .....	2,616,653.62	October 2024 .....	782,298.23
March 2018 .....	6,102,071.43	July 2021 .....	2,553,567.68	November 2024 .....	751,220.72
April 2018 .....	5,982,438.54	August 2021 .....	2,491,542.27	December 2024 .....	720,717.44
May 2018 .....	5,864,700.25	September 2021 .....	2,430,561.51	January 2025 .....	690,779.48
June 2018 .....	5,748,828.91	October 2021 .....	2,370,609.75	February 2025 .....	661,398.05
July 2018 .....	5,634,797.25	November 2021 .....	2,311,671.55	March 2025 .....	632,564.51
August 2018 .....	5,522,578.39	December 2021 .....	2,253,731.72	April 2025 .....	604,270.32
September 2018 .....	5,412,145.82	January 2022 .....	2,196,775.26	May 2025 .....	576,507.07
October 2018 .....	5,303,473.42	February 2022 .....	2,140,787.38	June 2025 .....	549,266.49
November 2018 .....	5,196,535.42	March 2022 .....	2,085,753.54	July 2025 .....	522,540.40
December 2018 .....	5,091,306.41	April 2022 .....	2,031,659.35	August 2025 .....	496,320.77
January 2019 .....	4,987,761.35	May 2022 .....	1,978,490.68	September 2025 .....	470,599.65
February 2019 .....	4,885,875.56	June 2022 .....	1,926,233.56	October 2025 .....	445,369.24
March 2019 .....	4,785,624.68	July 2022 .....	1,874,874.24	November 2025 .....	420,621.84
April 2019 .....	4,686,984.71	August 2022 .....	1,824,399.17	December 2025 .....	396,349.86
May 2019 .....	4,589,932.00	September 2022 .....	1,774,794.98	January 2026 .....	372,545.81
June 2019 .....	4,494,443.20	October 2022 .....	1,726,048.50	February 2026 .....	349,202.34
July 2019 .....	4,400,495.33	November 2022 .....	1,678,146.73	March 2026 .....	326,312.18
August 2019 .....	4,308,065.70	December 2022 .....	1,631,076.90	April 2026 .....	303,868.16
September 2019 .....	4,217,131.95	January 2023 .....	1,584,826.36	May 2026 .....	281,863.25
October 2019 .....	4,127,672.06	February 2023 .....	1,539,382.70	June 2026 .....	260,290.49
November 2019 .....	4,039,664.27	March 2023 .....	1,494,733.66	July 2026 .....	239,143.03
December 2019 .....	3,953,087.18	April 2023 .....	1,450,867.14	August 2026 .....	218,414.13
January 2020 .....	3,867,919.66	May 2023 .....	1,407,771.25	September 2026 .....	198,097.13
February 2020 .....	3,784,140.88	June 2023 .....	1,365,434.25	October 2026 .....	178,185.49
March 2020 .....	3,701,730.33	July 2023 .....	1,323,844.56	November 2026 .....	158,672.75
April 2020 .....	3,620,667.76	August 2023 .....	1,282,990.78	December 2026 .....	139,552.54
May 2020 .....	3,540,933.21	September 2023 .....	1,242,861.67	January 2027 .....	120,818.60
June 2020 .....	3,462,507.03	October 2023 .....	1,203,446.16	February 2027 .....	102,464.76
July 2020 .....	3,385,369.81	November 2023 .....	1,164,733.31	March 2027 .....	84,484.91
August 2020 .....	3,309,502.44	December 2023 .....	1,126,712.38	April 2027 .....	66,873.08
September 2020 .....	3,234,886.08	January 2024 .....	1,089,372.75	May 2027 .....	49,623.34
October 2020 .....	3,161,502.14	February 2024 .....	1,052,703.97	June 2027 .....	32,729.88
November 2020 .....	3,089,332.31	March 2024 .....	1,016,695.73	July 2027 .....	16,186.96
December 2020 .....	3,018,358.54	April 2024 .....	981,337.87	August 2027 and thereafter .....	0.00
January 2021 .....	2,948,563.01	May 2024 .....	946,620.39		
February 2021 .....	2,879,928.19	June 2024 .....	912,533.42		

### ***GN Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$33,639,000.00	November 2000 .....	\$21,976,681.79	July 2001 .....	\$10,912,131.19
April 2000 .....	32,147,444.63	December 2000 .....	20,561,559.30	August 2001 .....	9,569,566.37
May 2000 .....	30,665,662.26	January 2001 .....	19,155,714.32	September 2001 .....	8,235,808.67
June 2000 .....	29,193,589.54	February 2001 .....	17,759,086.70	October 2001 .....	8,030,063.78
July 2000 .....	27,731,163.52	March 2001 .....	16,371,616.70	November 2001 .....	7,827,407.29
August 2000 .....	26,278,321.66	April 2001 .....	14,993,244.94	December 2001 .....	7,627,811.77
September 2000 .....	24,835,001.84	May 2001 .....	13,623,912.44	January 2002 .....	7,431,250.04
October 2000 .....	23,401,142.32	June 2001 .....	12,263,560.60	February 2002 .....	7,237,695.09

### GN Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
March 2002 .....	\$ 7,047,120.15	January 2004 .....	\$ 3,556,813.94	November 2005 .....	\$ 1,241,013.43
April 2002 .....	6,859,498.65	February 2004 .....	3,427,856.33	December 2005 .....	1,159,992.53
May 2002 .....	6,674,804.25	March 2004 .....	3,301,296.08	January 2006 .....	1,080,925.08
June 2002 .....	6,493,010.79	April 2004 .....	3,177,111.28	February 2006 .....	1,003,792.72
July 2002 .....	6,314,092.34	May 2004 .....	3,055,280.17	March 2006 .....	928,577.24
August 2002 .....	6,138,023.17	June 2004 .....	2,935,781.16	April 2006 .....	855,260.57
September 2002 .....	5,964,777.73	July 2004 .....	2,818,592.83	May 2006 .....	783,824.80
October 2002 .....	5,794,330.71	August 2004 .....	2,703,693.97	June 2006 .....	714,252.16
November 2002 .....	5,626,656.97	September 2004 .....	2,591,063.48	July 2006 .....	646,525.03
December 2002 .....	5,461,731.60	October 2004 .....	2,480,680.48	August 2006 .....	580,625.91
January 2003 .....	5,299,529.85	November 2004 .....	2,372,524.23	September 2006 .....	516,537.47
February 2003 .....	5,140,027.20	December 2004 .....	2,266,574.18	October 2006 .....	454,242.51
March 2003 .....	4,983,199.31	January 2005 .....	2,162,809.90	November 2006 .....	393,723.98
April 2003 .....	4,829,022.03	February 2005 .....	2,061,211.19	December 2006 .....	334,964.94
May 2003 .....	4,677,471.40	March 2005 .....	1,961,757.95	January 2007 .....	277,948.61
June 2003 .....	4,528,523.68	April 2005 .....	1,864,430.28	February 2007 .....	222,658.36
July 2003 .....	4,382,155.27	May 2005 .....	1,769,208.44	March 2007 .....	169,077.67
August 2003 .....	4,238,342.80	June 2005 .....	1,676,072.82	April 2007 .....	117,190.17
September 2003 .....	4,097,063.06	July 2005 .....	1,585,003.99	May 2007 .....	66,979.61
October 2003 .....	3,958,293.05	August 2005 .....	1,495,982.68	June 2007 .....	18,429.90
November 2003 .....	3,822,009.93	September 2005 .....	1,408,989.77	July 2007 and thereafter .....	0.00
December 2003 .....	3,688,191.05	October 2005 .....	1,324,006.29		

### GD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$10,079,000.00	May 2002 .....	\$ 1,851,962.55	July 2004 .....	\$ 800,701.46
April 2000 .....	9,702,122.29	June 2002 .....	1,802,191.06	August 2004 .....	769,603.98
May 2000 .....	9,323,575.14	July 2002 .....	1,753,220.54	September 2004 .....	739,141.40
June 2000 .....	8,943,457.17	August 2002 .....	1,705,043.93	October 2004 .....	709,308.00
July 2000 .....	8,561,847.62	September 2002 .....	1,657,654.24	November 2004 .....	680,098.12
August 2000 .....	8,178,799.07	October 2002 .....	1,611,044.53	December 2004 .....	651,506.12
September 2000 .....	7,794,359.80	November 2002 .....	1,565,207.93	January 2005 .....	623,526.44
October 2000 .....	7,408,937.06	December 2002 .....	1,520,137.59	February 2005 .....	596,153.53
November 2000 .....	7,023,225.13	January 2003 .....	1,475,826.76	March 2005 .....	569,381.91
December 2000 .....	6,637,709.71	February 2003 .....	1,432,268.71	April 2005 .....	543,206.13
January 2001 .....	6,253,180.50	March 2003 .....	1,389,456.77	May 2005 .....	517,620.80
February 2001 .....	5,869,876.57	April 2003 .....	1,347,384.34	June 2005 .....	492,620.55
March 2001 .....	5,487,880.53	May 2003 .....	1,306,044.86	July 2005 .....	468,200.09
April 2001 .....	5,107,258.88	June 2003 .....	1,265,431.82	August 2005 .....	444,354.13
May 2001 .....	4,728,011.05	July 2003 .....	1,225,538.76	September 2005 .....	421,077.45
June 2001 .....	4,350,137.15	August 2003 .....	1,186,359.30	October 2005 .....	398,364.87
July 2001 .....	3,973,637.93	September 2003 .....	1,147,887.06	November 2005 .....	376,211.25
August 2001 .....	3,598,514.78	October 2003 .....	1,110,115.76	December 2005 .....	354,611.49
September 2001 .....	3,224,829.33	November 2003 .....	1,073,039.15	January 2006 .....	333,560.53
October 2001 .....	2,852,582.99	December 2003 .....	1,036,651.02	February 2006 .....	313,053.36
November 2001 .....	2,481,967.59	January 2004 .....	1,000,945.23	March 2006 .....	293,084.99
December 2001 .....	2,113,085.15	February 2004 .....	965,915.68	April 2006 .....	273,650.51
January 2002 .....	2,059,201.11	March 2004 .....	931,556.32	May 2006 .....	254,745.00
February 2002 .....	2,006,154.14	April 2004 .....	897,861.15	June 2006 .....	236,363.63
March 2002 .....	1,953,936.89	May 2004 .....	864,824.21	July 2006 .....	218,501.57
April 2002 .....	1,902,542.10	June 2004 .....	832,439.59	August 2006 .....	201,154.05

### GD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2006.....	\$ 184,316.34	May 2007 .....	\$ 67,412.15	December 2007 .....	\$ 11,349.35
October 2006 .....	167,983.74	June 2007 .....	54,955.94	January 2008 .....	8,692.20
November 2006 .....	152,151.59	July 2007 .....	42,964.27	February 2008 .....	6,074.11
December 2006 .....	136,815.27	August 2007 .....	32,323.10	March 2008 .....	3,494.51
January 2007 .....	121,970.20	September 2007.....	23,983.61	April 2008.....	952.88
February 2007 .....	107,611.84	October 2007 .....	17,904.76	May 2008 and thereafter .....	0.00
March 2007 .....	93,735.69	November 2007 .....	14,046.09		
April 2007.....	80,337.27				

### KJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2001.....	\$160,131,000.00	December 2004 .....	\$110,960,674.43	April 2008.....	\$ 68,866,479.01
October 2001 .....	158,940,880.53	January 2005 .....	109,805,245.01	May 2008 .....	67,915,169.39
November 2001 .....	157,714,490.48	February 2005 .....	108,655,457.72	June 2008 .....	66,968,433.40
December 2001 .....	156,452,366.68	March 2005 .....	107,511,283.12	July 2008 .....	66,026,247.02
January 2002 .....	155,155,063.66	April 2005.....	106,372,691.86	August 2008 .....	65,088,586.37
February 2002 .....	153,823,153.23	May 2005 .....	105,239,654.79	September 2008.....	64,155,427.70
March 2002 .....	152,457,224.07	June 2005 .....	104,112,142.88	October 2008 .....	63,226,747.37
April 2002.....	151,098,034.72	July 2005 .....	102,990,127.25	November 2008 .....	62,302,521.85
May 2002 .....	149,745,550.08	August 2005 .....	101,873,579.18	December 2008 .....	61,382,727.76
June 2002 .....	148,399,735.24	September 2005.....	100,762,470.10	January 2009 .....	60,467,341.80
July 2002 .....	147,060,555.45	October 2005 .....	99,656,771.57	February 2009 .....	59,559,515.47
August 2002 .....	145,727,976.17	November 2005 .....	98,556,455.30	March 2009 .....	58,664,547.95
September 2002.....	144,401,963.00	December 2005 .....	97,461,493.15	April 2009.....	57,782,261.85
October 2002 .....	143,082,481.76	January 2006 .....	96,371,857.13	May 2009 .....	56,912,482.18
November 2002 .....	141,769,498.39	February 2006 .....	95,287,519.37	June 2009 .....	56,055,036.32
December 2002 .....	140,462,979.06	March 2006 .....	94,208,452.18	July 2009 .....	55,209,754.03
January 2003 .....	139,162,890.08	April 2006.....	93,134,627.97	August 2009 .....	54,376,467.37
February 2003 .....	137,869,197.94	May 2006 .....	92,066,019.31	September 2009.....	53,555,010.69
March 2003 .....	136,581,869.30	June 2006 .....	91,002,598.93	October 2009 .....	52,745,220.61
April 2003.....	135,300,871.00	July 2006 .....	89,944,339.66	November 2009 .....	51,946,935.96
May 2003 .....	134,026,170.04	August 2006 .....	88,891,214.51	December 2009 .....	51,159,997.79
June 2003 .....	132,757,733.58	September 2006.....	87,843,196.59	January 2010 .....	50,384,249.29
July 2003 .....	131,495,528.98	October 2006 .....	86,800,259.18	February 2010 .....	49,619,535.81
August 2003 .....	130,239,523.74	November 2006 .....	85,762,375.67	March 2010 .....	48,865,704.79
September 2003.....	128,989,685.54	December 2006 .....	84,729,519.61	April 2010.....	48,122,605.76
October 2003 .....	127,745,982.21	January 2007 .....	83,701,664.66	May 2010 .....	47,390,090.31
November 2003 .....	126,508,381.75	February 2007 .....	82,678,784.64	June 2010 .....	46,668,012.04
December 2003 .....	125,276,852.35	March 2007 .....	81,660,853.49	July 2010 .....	45,956,226.56
January 2004 .....	124,051,362.32	April 2007.....	80,647,845.29	August 2010 .....	45,254,591.44
February 2004 .....	122,831,880.16	May 2007 .....	79,639,734.23	September 2010.....	44,562,966.19
March 2004 .....	121,618,374.53	June 2007 .....	78,636,494.67	October 2010 .....	43,881,212.25
April 2004.....	120,410,814.24	July 2007 .....	77,638,101.07	November 2010 .....	43,209,192.94
May 2004 .....	119,209,168.27	August 2007 .....	76,644,528.04	December 2010 .....	42,546,773.44
June 2004 .....	118,013,405.75	September 2007.....	75,655,750.31	January 2011 .....	41,893,820.79
July 2004 .....	116,823,495.97	October 2007 .....	74,671,742.74	February 2011 .....	41,250,203.84
August 2004 .....	115,639,408.39	November 2007 .....	73,692,480.32	March 2011 .....	40,615,793.21
September 2004.....	114,461,112.61	December 2007 .....	72,717,938.16	April 2011.....	39,990,461.30
October 2004 .....	113,288,578.38	January 2008 .....	71,748,091.52	May 2011 .....	39,374,082.26
November 2004 .....	112,121,775.63	February 2008 .....	70,782,915.76	June 2011 .....	38,766,531.95
		March 2008 .....	69,822,386.39	July 2011 .....	38,167,687.93



***KJ Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2011 .....	\$ 37,577,429.42	January 2016 .....	\$ 15,940,571.21	June 2020 .....	\$ 6,115,406.80
September 2011.....	36,995,637.30	February 2016 .....	15,673,132.68	July 2020 .....	5,996,318.75
October 2011 .....	36,422,194.07	March 2016 .....	15,409,654.79	August 2020 .....	5,879,084.88
November 2011 .....	35,856,983.86	April 2016.....	15,150,081.78	September 2020.....	5,763,678.52
December 2011 .....	35,299,892.34	May 2016 .....	14,894,358.66	October 2020 .....	5,650,073.39
January 2012 .....	34,750,806.78	June 2016 .....	14,642,431.17	November 2020 .....	5,538,243.53
February 2012 .....	34,209,615.98	July 2016 .....	14,394,245.83	December 2020 .....	5,428,163.39
March 2012 .....	33,676,210.25	August 2016 .....	14,149,749.88	January 2021 .....	5,319,807.73
April 2012.....	33,150,481.41	September 2016.....	13,908,891.28	February 2021 .....	5,213,151.70
May 2012 .....	32,632,322.75	October 2016 .....	13,671,618.72	March 2021 .....	5,108,170.77
June 2012 .....	32,121,629.03	November 2016 .....	13,437,881.59	April 2021.....	5,004,840.77
July 2012 .....	31,618,296.44	December 2016 .....	13,207,629.98	May 2021 .....	4,903,137.84
August 2012 .....	31,122,222.59	January 2017 .....	12,980,814.65	June 2021 .....	4,803,038.48
September 2012.....	30,633,306.50	February 2017 .....	12,757,387.07	July 2021 .....	4,704,519.51
October 2012 .....	30,151,448.56	March 2017 .....	12,537,299.36	August 2021 .....	4,607,558.05
November 2012 .....	29,676,550.53	April 2017.....	12,320,504.29	September 2021.....	4,512,131.58
December 2012 .....	29,208,515.50	May 2017 .....	12,106,955.31	October 2021 .....	4,418,217.85
January 2013 .....	28,747,247.92	June 2017 .....	11,896,606.48	November 2021 .....	4,325,794.96
February 2013 .....	28,292,653.51	July 2017 .....	11,689,412.52	December 2021 .....	4,234,841.29
March 2013 .....	27,844,639.29	August 2017 .....	11,485,328.75	January 2022 .....	4,145,335.52
April 2013.....	27,403,113.57	September 2017.....	11,284,311.13	February 2022 .....	4,057,256.65
May 2013 .....	26,967,985.90	October 2017 .....	11,086,316.21	March 2022 .....	3,970,583.95
June 2013 .....	26,539,167.07	November 2017.....	10,891,301.15	April 2022.....	3,885,296.99
July 2013 .....	26,116,569.10	December 2017 .....	10,699,223.70	May 2022 .....	3,801,375.63
August 2013 .....	25,700,105.19	January 2018 .....	10,510,042.18	June 2022 .....	3,718,799.99
September 2013.....	25,289,689.77	February 2018 .....	10,323,715.51	July 2022 .....	3,637,550.49
October 2013 .....	24,885,238.41	March 2018 .....	10,140,203.15	August 2022 .....	3,557,607.81
November 2013 .....	24,486,667.84	April 2018.....	9,959,465.15	September 2022.....	3,478,952.92
December 2013 .....	24,093,895.94	May 2018 .....	9,781,462.07	October 2022 .....	3,401,567.03
January 2014 .....	23,706,841.71	June 2018 .....	9,606,155.06	November 2022 .....	3,325,431.63
February 2014 .....	23,325,425.28	July 2018 .....	9,433,505.78	December 2022 .....	3,250,528.45
March 2014 .....	22,949,567.83	August 2018 .....	9,263,476.43	January 2023 .....	3,176,839.51
April 2014.....	22,579,191.66	September 2018.....	9,096,029.72	February 2023 .....	3,104,347.05
May 2014 .....	22,214,220.13	October 2018 .....	8,931,128.90	March 2023 .....	3,033,033.57
June 2014 .....	21,854,577.64	November 2018 .....	8,768,737.70	April 2023.....	2,962,881.81
July 2014 .....	21,500,189.62	December 2018 .....	8,608,820.37	May 2023 .....	2,893,874.76
August 2014 .....	21,150,982.55	January 2019 .....	8,451,341.64	June 2023 .....	2,825,995.64
September 2014.....	20,806,883.89	February 2019 .....	8,296,266.76	July 2023 .....	2,759,227.92
October 2014 .....	20,467,822.10	March 2019 .....	8,143,561.41	August 2023 .....	2,693,555.28
November 2014 .....	20,133,726.65	April 2019.....	7,993,191.79	September 2023.....	2,628,961.65
December 2014 .....	19,804,527.95	May 2019 .....	7,845,124.55	October 2023 .....	2,565,431.17
January 2015 .....	19,480,157.36	June 2019 .....	7,699,326.80	November 2023 .....	2,502,948.20
February 2015 .....	19,160,547.20	July 2019 .....	7,555,766.11	December 2023 .....	2,441,497.34
March 2015 .....	18,845,630.72	August 2019 .....	7,414,410.50	January 2024 .....	2,381,063.39
April 2015.....	18,535,342.08	September 2019.....	7,275,228.43	February 2024 .....	2,321,631.37
May 2015 .....	18,229,616.33	October 2019 .....	7,138,188.79	March 2024 .....	2,263,186.50
June 2015 .....	17,928,389.44	November 2019 .....	7,003,260.92	April 2024.....	2,205,714.22
July 2015 .....	17,631,598.24	December 2019 .....	6,870,414.57	May 2024 .....	2,149,200.17
August 2015 .....	17,339,180.43	January 2020 .....	6,739,619.92	June 2024 .....	2,093,630.19
September 2015.....	17,051,074.58	February 2020 .....	6,610,847.54	July 2024 .....	2,038,990.32
October 2015 .....	16,767,220.09	March 2020 .....	6,484,068.45	August 2024 .....	1,985,266.80
November 2015 .....	16,487,557.19	April 2020.....	6,359,254.03	September 2024.....	1,932,446.06
December 2015 .....	16,212,026.94	May 2020 .....	6,236,376.09	October 2024 .....	1,880,514.72

### ***KJ Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2024 .....	\$ 1,829,459.60	July 2026 .....	\$ 973,612.91	March 2028 .....	\$ 375,002.64
December 2024 .....	1,779,267.68	August 2026 .....	938,219.07	April 2028 .....	350,524.56
January 2025 .....	1,729,926.16	September 2026 .....	903,454.04	May 2028 .....	326,508.84
February 2025 .....	1,681,422.38	October 2026 .....	869,308.33	June 2028 .....	302,948.36
March 2025 .....	1,633,743.90	November 2026 .....	835,772.57	July 2028 .....	279,836.09
April 2025 .....	1,586,878.41	December 2026 .....	802,837.52	August 2028 .....	257,165.09
May 2025 .....	1,540,813.82	January 2027 .....	770,494.07	September 2028 .....	234,928.55
June 2025 .....	1,495,538.17	February 2027 .....	738,733.25	October 2028 .....	213,119.73
July 2025 .....	1,451,039.71	March 2027 .....	707,546.21	November 2028 .....	191,731.99
August 2025 .....	1,407,306.81	April 2027 .....	676,924.23	December 2028 .....	170,758.79
September 2025 .....	1,364,328.04	May 2027 .....	646,858.71	January 2029 .....	150,193.70
October 2025 .....	1,322,092.11	June 2027 .....	617,341.17	February 2029 .....	130,030.35
November 2025 .....	1,280,587.92	July 2027 .....	588,363.27	March 2029 .....	110,262.49
December 2025 .....	1,239,804.48	August 2027 .....	559,916.75	April 2029 .....	90,883.94
January 2026 .....	1,199,731.01	September 2027 .....	531,993.51	May 2029 .....	71,888.63
February 2026 .....	1,160,356.83	October 2027 .....	504,585.55	June 2029 .....	53,270.55
March 2026 .....	1,121,671.44	November 2027 .....	477,684.97	July 2029 .....	35,023.80
April 2026 .....	1,083,664.49	December 2027 .....	451,284.00	August 2029 .....	17,142.56
May 2026 .....	1,046,325.77	January 2028 .....	425,374.97	September 2029 and thereafter .....	0.00
June 2026 .....	1,009,645.22	February 2028 .....	399,950.34		

### ***FL Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$25,337,500.00	July 2002 .....	\$ 8,715,141.35	November 2004 .....	\$ 4,008,136.14
April 2000 .....	24,888,696.31	August 2002 .....	8,510,173.63	December 2004 .....	3,876,499.05
May 2000 .....	24,396,111.80	September 2002 .....	8,308,147.08	January 2005 .....	3,747,159.57
June 2000 .....	23,859,943.46	October 2002 .....	8,109,036.16	February 2005 .....	3,620,097.25
July 2000 .....	23,280,416.30	November 2002 .....	7,912,815.54	March 2005 .....	3,495,291.84
August 2000 .....	22,657,783.22	December 2002 .....	7,719,460.10	April 2005 .....	3,372,723.22
September 2000 .....	21,992,324.86	January 2003 .....	7,528,944.89	May 2005 .....	3,252,371.46
October 2000 .....	21,284,349.40	February 2003 .....	7,341,245.19	June 2005 .....	3,134,216.78
November 2000 .....	20,534,192.44	March 2003 .....	7,156,336.44	July 2005 .....	3,018,239.54
December 2000 .....	19,742,216.65	April 2003 .....	6,974,194.30	August 2005 .....	2,904,420.28
January 2001 .....	18,908,811.61	May 2003 .....	6,794,794.61	September 2005 .....	2,792,739.68
February 2001 .....	18,034,393.46	June 2003 .....	6,618,113.41	October 2005 .....	2,683,178.59
March 2001 .....	17,119,404.58	July 2003 .....	6,444,126.93	November 2005 .....	2,575,718.01
April 2001 .....	16,164,313.27	August 2003 .....	6,272,811.57	December 2005 .....	2,470,339.08
May 2001 .....	15,169,613.33	September 2003 .....	6,104,143.93	January 2006 .....	2,367,023.11
June 2001 .....	14,135,823.69	October 2003 .....	5,938,100.81	February 2006 .....	2,265,751.55
July 2001 .....	13,063,487.94	November 2003 .....	5,774,659.15	March 2006 .....	2,166,506.00
August 2001 .....	11,953,173.91	December 2003 .....	5,613,796.13	April 2006 .....	2,069,268.21
September 2001 .....	10,805,473.14	January 2004 .....	5,455,489.07	May 2006 .....	1,974,020.08
October 2001 .....	10,612,766.62	February 2004 .....	5,299,715.47	June 2006 .....	1,880,743.64
November 2001 .....	10,414,151.04	March 2004 .....	5,146,453.04	July 2006 .....	1,789,421.09
December 2001 .....	10,209,838.57	April 2004 .....	4,995,679.64	August 2006 .....	1,700,034.76
January 2002 .....	10,000,048.18	May 2004 .....	4,847,373.31	September 2006 .....	1,612,567.13
February 2002 .....	9,785,005.31	June 2004 .....	4,701,512.27	October 2006 .....	1,527,000.80
March 2002 .....	9,564,941.64	July 2004 .....	4,558,074.91	November 2006 .....	1,443,318.54
April 2002 .....	9,347,949.86	August 2004 .....	4,417,039.80	December 2006 .....	1,361,503.25
May 2002 .....	9,134,003.42	September 2004 .....	4,278,385.67	January 2007 .....	1,281,537.95
June 2002 .....	8,923,075.97	October 2004 .....	4,142,091.43	February 2007 .....	1,203,405.82



***FL Class (Continued)***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
March 2007 .....	\$ 1,127,090.18	November 2007 .....	\$ 579,999.78	July 2008 .....	\$ 139,975.79
April 2007 .....	1,052,574.46	December 2007 .....	519,303.44	August 2008 .....	97,322.67
May 2007 .....	979,842.25	January 2008 .....	460,263.96	September 2008 .....	62,564.50
June 2007 .....	908,877.26	February 2008 .....	402,866.10	October 2008 .....	35,560.44
July 2007 .....	839,663.34	March 2008 .....	347,094.72	November 2008 .....	16,171.78
August 2007 .....	772,184.45	April 2008 .....	292,934.82	December 2008 .....	4,261.83
September 2007 .....	706,424.72	May 2008 .....	240,371.52	January 2009 and thereafter .....	0.00
October 2007 .....	642,368.37	June 2008 .....	189,390.06		

***SL Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$5,067,500.00	March 2003 .....	\$1,431,267.29	March 2006 .....	\$ 433,301.20
April 2000 .....	4,977,739.26	April 2003 .....	1,394,838.86	April 2006 .....	413,853.64
May 2000 .....	4,879,222.36	May 2003 .....	1,358,958.92	May 2006 .....	394,804.02
June 2000 .....	4,771,988.69	June 2003 .....	1,323,622.68	June 2006 .....	376,148.73
July 2000 .....	4,656,083.26	July 2003 .....	1,288,825.39	July 2006 .....	357,884.22
August 2000 .....	4,531,556.64	August 2003 .....	1,254,562.31	August 2006 .....	340,006.95
September 2000 .....	4,398,464.97	September 2003 .....	1,220,828.79	September 2006 .....	322,513.43
October 2000 .....	4,256,869.88	October 2003 .....	1,187,620.16	October 2006 .....	305,400.16
November 2000 .....	4,106,838.49	November 2003 .....	1,154,931.83	November 2006 .....	288,663.71
December 2000 .....	3,948,443.33	December 2003 .....	1,122,759.23	December 2006 .....	272,300.65
January 2001 .....	3,781,762.32	January 2004 .....	1,091,097.81	January 2007 .....	256,307.59
February 2001 .....	3,606,878.69	February 2004 .....	1,059,943.09	February 2007 .....	240,681.16
March 2001 .....	3,423,880.92	March 2004 .....	1,029,290.61	March 2007 .....	225,418.04
April 2001 .....	3,232,862.65	April 2004 .....	999,135.93	April 2007 .....	210,514.89
May 2001 .....	3,033,922.67	May 2004 .....	969,474.66	May 2007 .....	195,968.45
June 2001 .....	2,827,164.74	June 2004 .....	940,302.45	June 2007 .....	181,775.45
July 2001 .....	2,612,697.59	July 2004 .....	911,614.98	July 2007 .....	167,932.67
August 2001 .....	2,390,634.78	August 2004 .....	883,407.96	August 2007 .....	154,436.89
September 2001 .....	2,161,094.63	September 2004 .....	855,677.13	September 2007 .....	141,284.94
October 2001 .....	2,122,553.32	October 2004 .....	828,418.29	October 2007 .....	128,473.67
November 2001 .....	2,082,830.21	November 2004 .....	801,627.23	November 2007 .....	115,999.96
December 2001 .....	2,041,967.71	December 2004 .....	775,299.81	December 2007 .....	103,860.69
January 2002 .....	2,000,009.64	January 2005 .....	749,431.91	January 2008 .....	92,052.79
February 2002 .....	1,957,001.06	February 2005 .....	724,019.45	February 2008 .....	80,573.22
March 2002 .....	1,912,988.33	March 2005 .....	699,058.37	March 2008 .....	69,418.94
April 2002 .....	1,869,589.97	April 2005 .....	674,544.64	April 2008 .....	58,586.96
May 2002 .....	1,826,800.68	May 2005 .....	650,474.29	May 2008 .....	48,074.30
June 2002 .....	1,784,615.19	June 2005 .....	626,843.36	June 2008 .....	37,878.01
July 2002 .....	1,743,028.27	July 2005 .....	603,647.91	July 2008 .....	27,995.16
August 2002 .....	1,702,034.73	August 2005 .....	580,884.06	August 2008 .....	19,464.53
September 2002 .....	1,661,629.42	September 2005 .....	558,547.94	September 2008 .....	12,512.90
October 2002 .....	1,621,807.23	October 2005 .....	536,635.72	October 2008 .....	7,112.09
November 2002 .....	1,582,563.11	November 2005 .....	515,143.60	November 2008 .....	3,234.36
December 2002 .....	1,543,892.02	December 2005 .....	494,067.82	December 2008 .....	852.37
January 2003 .....	1,505,788.98	January 2006 .....	473,404.62	January 2009 and thereafter .....	0.00
February 2003 .....	1,468,249.04	February 2006 .....	453,150.31		

### ***TA Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through October 2000 .....	\$22,740,000.00	April 2001 .....	\$14,525,622.84	November 2001 .....	\$ 4,406,319.88
November 2000 .....	21,414,425.83	May 2001 .....	13,103,233.06	December 2001 .....	2,954,993.40
December 2000 .....	20,069,634.74	June 2001 .....	11,669,147.46	January 2002 .....	1,508,417.31
January 2001 .....	18,707,684.62	July 2001 .....	10,226,530.48	February 2002 .....	69,024.75
February 2001 .....	17,329,161.01	August 2001 .....	8,776,847.86	March 2002 and thereafter .....	0.00
March 2001 .....	15,934,511.24	September 2001 .....	7,320,828.94		
		October 2001 .....	5,861,725.74		

### ***TB Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2002 .....	\$18,248,000.00	July 2002 .....	\$11,226,518.66	January 2003 .....	\$ 2,947,308.77
March 2002 .....	16,884,778.49	August 2002 .....	9,829,452.22	February 2003 .....	1,591,269.07
April 2002 .....	15,459,641.49	September 2002 .....	8,439,312.71	March 2003 .....	241,952.39
May 2002 .....	14,041,576.93	October 2002 .....	7,056,064.25	April 2003 and thereafter .....	0.00
June 2002 .....	12,630,548.14	November 2002 .....	5,679,671.10		
		December 2002 .....	4,310,097.72		

### ***TC Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2003 .....	\$14,195,000.00	July 2003 .....	\$ 9,106,134.29	December 2003 .....	\$ 2,589,556.54
April 2003 .....	13,094,315.12	August 2003 .....	7,789,870.07	January 2004 .....	1,305,496.52
May 2003 .....	11,758,322.62	September 2003 .....	6,480,113.85	February 2004 .....	27,777.45
June 2003 .....	10,428,940.44	October 2003 .....	5,176,831.89	March 2004 and thereafter .....	0.00
		November 2003 .....	3,879,990.58		

### ***TD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2004 .....	\$16,263,000.00	July 2004 .....	\$ 9,996,150.88	January 2005 .....	\$ 2,645,081.68
March 2004 .....	15,019,366.43	August 2004 .....	8,755,792.58	February 2005 .....	1,440,935.77
April 2004 .....	13,754,230.75	September 2004 .....	7,521,548.47	March 2005 .....	242,716.07
May 2004 .....	12,495,337.83	October 2004 .....	6,293,386.81	April 2005 and thereafter .....	0.00
June 2004 .....	11,242,655.28	November 2004 .....	5,071,276.04		
		December 2004 .....	3,855,184.74		

### ***TE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2005 .....	\$26,096,000.00	July 2005 .....	\$21,604,486.46	January 2006 .....	\$14,675,769.62
April 2005 .....	25,146,391.83	August 2005 .....	20,435,439.48	February 2006 .....	13,540,741.98
May 2005 .....	23,959,932.42	September 2005 .....	19,272,136.45	March 2006 .....	12,411,281.59
June 2005 .....	22,779,307.40	October 2005 .....	18,114,547.55	April 2006 .....	11,287,359.51
		November 2005 .....	16,962,643.11	May 2006 .....	10,168,946.98
		December 2005 .....	15,816,393.58	June 2006 .....	9,056,015.87

**TE Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2006 .....	\$ 7,948,537.18	November 2006 .....	\$ 3,572,583.45	February 2007 .....	\$ 346,495.24
August 2006 .....	6,846,482.83	December 2006 .....	2,491,945.30	March 2007 and thereafter .....	0.00
September 2006 .....	5,749,824.38	January 2007 .....	1,416,591.72		
October 2006 .....	4,658,533.78				

**TF Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2007 .....	\$11,085,000.00	June 2007 .....	\$ 7,203,135.70	November 2007 .....	\$ 2,032,732.07
March 2007 .....	10,366,628.52	July 2007 .....	6,158,917.49	December 2007 .....	1,013,726.08
April 2007 .....	9,306,964.37	August 2007 .....	5,119,794.45	January 2008 and thereafter .....	0.00
May 2007 .....	8,252,475.74	September 2007 .....	4,085,740.09		
		October 2007 .....	3,056,728.04		

**GE Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$24,500,000.00	August 2002 .....	\$ 8,470,721.93	January 2005 .....	\$ 2,916,182.50
April 2000 .....	23,195,018.41	September 2002 .....	8,230,991.65	February 2005 .....	2,771,976.40
May 2000 .....	21,843,044.74	October 2002 .....	7,994,986.51	March 2005 .....	2,630,636.67
June 2000 .....	20,445,196.63	November 2002 .....	7,762,673.45	April 2005 .....	2,492,137.11
July 2000 .....	19,003,267.28	December 2002 .....	7,534,019.69	May 2005 .....	2,356,451.77
August 2000 .....	17,519,075.63	January 2003 .....	7,308,992.71	June 2005 .....	2,223,554.85
September 2000 .....	15,994,049.42	February 2003 .....	7,087,560.25	July 2005 .....	2,093,420.81
October 2000 .....	14,429,771.21	March 2003 .....	6,869,689.88	August 2005 .....	1,966,024.29
November 2000 .....	14,159,769.04	April 2003 .....	6,655,350.24	September 2005 .....	1,841,340.13
December 2000 .....	13,886,769.64	May 2003 .....	6,444,509.83	October 2005 .....	1,719,343.40
January 2001 .....	13,611,354.40	June 2003 .....	6,237,137.39	November 2005 .....	1,600,009.34
February 2001 .....	13,333,722.59	July 2003 .....	6,033,201.92	December 2005 .....	1,483,313.42
March 2001 .....	13,054,039.32	August 2003 .....	5,832,672.67	January 2006 .....	1,369,231.28
April 2001 .....	12,772,834.95	September 2003 .....	5,635,519.13	February 2006 .....	1,257,738.77
May 2001 .....	12,490,344.07	October 2003 .....	5,441,711.02	March 2006 .....	1,148,811.94
June 2001 .....	12,207,068.65	November 2003 .....	5,251,218.32	April 2006 .....	1,042,427.04
July 2001 .....	11,923,843.82	December 2003 .....	5,064,011.24	May 2006 .....	938,560.49
August 2001 .....	11,641,068.22	January 2004 .....	4,880,060.23	June 2006 .....	837,188.88
September 2001 .....	11,358,952.64	February 2004 .....	4,699,335.99	July 2006 .....	738,289.06
October 2001 .....	11,078,330.78	March 2004 .....	4,521,809.41	August 2006 .....	641,838.01
November 2001 .....	10,800,893.34	April 2004 .....	4,347,451.67	September 2006 .....	547,812.95
December 2001 .....	10,526,722.26	May 2004 .....	4,176,234.15	October 2006 .....	456,191.24
January 2002 .....	10,255,969.23	June 2004 .....	4,008,128.45	November 2006 .....	366,950.43
February 2002 .....	9,989,215.36	July 2004 .....	3,843,106.42	December 2006 .....	280,068.28
March 2002 .....	9,726,425.44	August 2004 .....	3,681,140.12	January 2007 .....	195,522.72
April 2002 .....	9,467,564.52	September 2004 .....	3,522,201.85	February 2007 .....	113,291.85
May 2002 .....	9,212,597.96	October 2004 .....	3,366,264.10	March 2007 .....	33,353.95
June 2002 .....	8,961,491.38	November 2004 .....	3,213,299.63	April 2007 and thereafter .....	0.00
July 2002 .....	8,714,210.64	December 2004 .....	3,063,281.37		

### ***GK Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$30,405,000.00	March 2003 .....	\$ 8,587,603.73	March 2006 .....	\$ 2,599,807.20
April 2000 .....	29,866,435.57	April 2003 .....	8,369,033.16	April 2006 .....	2,483,121.85
May 2000 .....	29,275,334.16	May 2003 .....	8,153,753.53	May 2006 .....	2,368,824.10
June 2000 .....	28,631,932.15	June 2003 .....	7,941,736.09	June 2006 .....	2,256,892.37
July 2000 .....	27,936,499.56	July 2003 .....	7,732,952.32	July 2006 .....	2,147,305.31
August 2000 .....	27,189,339.86	August 2003 .....	7,527,373.88	August 2006 .....	2,040,041.71
September 2000 .....	26,390,789.83	September 2003 .....	7,324,972.72	September 2006 .....	1,935,080.56
October 2000 .....	25,541,219.28	October 2003 .....	7,125,720.97	October 2006 .....	1,832,400.96
November 2000 .....	24,641,030.93	November 2003 .....	6,929,590.98	November 2006 .....	1,731,982.25
December 2000 .....	23,690,659.98	December 2003 .....	6,736,555.36	December 2006 .....	1,633,803.90
January 2001 .....	22,690,573.93	January 2004 .....	6,546,586.88	January 2007 .....	1,537,845.54
February 2001 .....	21,641,272.15	February 2004 .....	6,359,658.56	February 2007 .....	1,444,086.98
March 2001 .....	20,543,285.50	March 2004 .....	6,175,743.65	March 2007 .....	1,352,508.22
April 2001 .....	19,397,175.92	April 2004 .....	5,994,815.57	April 2007 .....	1,263,089.35
May 2001 .....	18,203,536.00	May 2004 .....	5,816,847.97	May 2007 .....	1,175,810.70
June 2001 .....	16,962,988.43	June 2004 .....	5,641,814.72	June 2007 .....	1,090,652.71
July 2001 .....	15,676,185.53	July 2004 .....	5,469,689.89	July 2007 .....	1,007,596.01
August 2001 .....	14,343,808.69	August 2004 .....	5,300,447.76	August 2007 .....	926,621.34
September 2001 .....	12,966,567.77	September 2004 .....	5,134,062.80	September 2007 .....	847,709.66
October 2001 .....	12,735,319.94	October 2004 .....	4,970,509.72	October 2007 .....	770,842.04
November 2001 .....	12,496,981.25	November 2004 .....	4,809,763.37	November 2007 .....	695,999.74
December 2001 .....	12,251,806.28	December 2004 .....	4,651,798.86	December 2007 .....	623,164.13
January 2002 .....	12,000,057.82	January 2005 .....	4,496,591.48	January 2008 .....	552,316.75
February 2002 .....	11,742,006.37	February 2005 .....	4,344,116.70	February 2008 .....	483,439.32
March 2002 .....	11,477,929.97	March 2005 .....	4,194,350.21	March 2008 .....	416,513.66
April 2002 .....	11,217,539.83	April 2005 .....	4,047,267.86	April 2008 .....	351,521.78
May 2002 .....	10,960,804.10	May 2005 .....	3,902,845.75	May 2008 .....	288,445.82
June 2002 .....	10,707,691.16	June 2005 .....	3,761,060.14	June 2008 .....	227,268.07
July 2002 .....	10,458,169.62	July 2005 .....	3,621,887.45	July 2008 .....	167,970.95
August 2002 .....	10,212,208.36	August 2005 .....	3,485,304.34	August 2008 .....	116,787.20
September 2002 .....	9,969,776.50	September 2005 .....	3,351,287.62	September 2008 .....	75,077.40
October 2002 .....	9,730,843.39	October 2005 .....	3,219,814.31	October 2008 .....	42,672.53
November 2002 .....	9,495,378.65	November 2005 .....	3,090,861.61	November 2008 .....	19,406.14
December 2002 .....	9,263,352.12	December 2005 .....	2,964,406.90	December 2008 .....	5,114.20
January 2003 .....	9,034,733.87	January 2006 .....	2,840,427.73	January 2009 and thereafter .....	0.00
February 2003 .....	8,809,494.23	February 2006 .....	2,718,901.86		

### ***QD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$20,458,000.00	July 2004 .....	\$13,165,981.53	December 2004 .....	\$ 3,645,690.18
April 2004 .....	18,991,328.84	August 2004 .....	11,243,192.72	January 2005 .....	1,769,483.92
May 2004 .....	17,039,999.82	September 2004 .....	9,329,818.18	February 2005 and thereafter .....	0.00
June 2004 .....	15,098,234.02	October 2004 .....	7,425,808.80		
		November 2004 .....	5,531,115.67		

***QE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2005 .....	\$45,042,000.00	October 2005 .....	\$30,332,631.48	August 2006 .....	\$12,852,647.31
February 2005 .....	44,944,448.76	November 2005 .....	28,546,010.31	September 2006 .....	11,151,037.30
March 2005 .....	43,086,536.82	December 2005 .....	26,768,092.21	October 2006 .....	9,457,685.74
April 2005 .....	41,237,700.45	January 2006 .....	24,998,831.70	November 2006 .....	7,772,549.42
May 2005 .....	39,397,892.24	February 2006 .....	23,238,183.50	December 2006 .....	6,095,585.35
June 2005 .....	37,567,065.03	March 2006 .....	21,486,102.59	January 2007 .....	4,426,750.73
July 2005 .....	35,745,171.91	April 2006 .....	19,742,544.16	February 2007 .....	2,766,003.02
August 2005 .....	33,932,166.19	May 2006 .....	18,007,463.65	March 2007 .....	1,113,299.86
September 2005 .....	32,128,001.45	June 2006 .....	16,280,816.71	April 2007 and thereafter .....	0.00
		July 2006 .....	14,562,559.23		

***QF Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2007 .....	\$34,499,000.00	November 2007 .....	\$22,675,268.72	August 2008 .....	\$ 8,707,166.99
April 2007 .....	33,967,599.14	December 2007 .....	21,093,096.60	September 2008 .....	7,192,267.07
May 2007 .....	32,330,858.95	January 2008 .....	19,518,557.34	October 2008 .....	5,684,647.13
June 2007 .....	30,702,037.58	February 2008 .....	17,951,610.94	November 2008 .....	4,184,268.94
July 2007 .....	29,081,093.57	March 2008 .....	16,392,217.58	December 2008 .....	2,691,094.50
August 2007 .....	27,467,985.63	April 2008 .....	14,840,337.64	January 2009 .....	1,205,085.98
September 2007 .....	25,862,672.70	May 2008 .....	13,295,931.72	February 2009 and thereafter .....	0.00
October 2007 .....	24,265,113.95	June 2008 .....	11,758,960.61		
		July 2008 .....	10,229,385.30		

***ND Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$20,458,000.00	July 2004 .....	\$13,165,981.53	December 2004 .....	\$ 3,645,690.18
April 2004 .....	18,991,328.84	August 2004 .....	11,243,192.72	January 2005 .....	1,769,483.92
May 2004 .....	17,039,999.82	September 2004 .....	9,329,818.18	February 2005 and thereafter .....	0.00
June 2004 .....	15,098,234.02	October 2004 .....	7,425,808.80		
		November 2004 .....	5,531,115.67		

***NE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2005 .....	\$45,042,000.00	October 2005 .....	\$30,332,631.48	August 2006 .....	\$12,852,647.31
February 2005 .....	44,944,448.76	November 2005 .....	28,546,010.31	September 2006 .....	11,151,037.30
March 2005 .....	43,086,536.82	December 2005 .....	26,768,092.21	October 2006 .....	9,457,685.74
April 2005 .....	41,237,700.45	January 2006 .....	24,998,831.70	November 2006 .....	7,772,549.42
May 2005 .....	39,397,892.24	February 2006 .....	23,238,183.50	December 2006 .....	6,095,585.35
June 2005 .....	37,567,065.03	March 2006 .....	21,486,102.59	January 2007 .....	4,426,750.73
July 2005 .....	35,745,171.91	April 2006 .....	19,742,544.16	February 2007 .....	2,766,003.02
August 2005 .....	33,932,166.19	May 2006 .....	18,007,463.65	March 2007 .....	1,113,299.86
September 2005 .....	32,128,001.45	June 2006 .....	16,280,816.71	April 2007 and thereafter .....	0.00
		July 2006 .....	14,562,559.23		

***NF Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2007 . . . . .	\$22,675,268.72	August 2008 . . . . .	\$ 8,707,166.99
March 2007 . . . . .	\$34,499,000.00	December 2007 . . . . .	21,093,096.60	September 2008 . . . . .	7,192,267.07
April 2007 . . . . .	33,967,599.14	January 2008 . . . . .	19,518,557.34	October 2008 . . . . .	5,684,647.13
May 2007 . . . . .	32,330,858.95	February 2008 . . . . .	17,951,610.94	November 2008 . . . . .	4,184,268.94
June 2007 . . . . .	30,702,037.58	March 2008 . . . . .	16,392,217.58	December 2008 . . . . .	2,691,094.50
July 2007 . . . . .	29,081,093.57	April 2008 . . . . .	14,840,337.64	January 2009 . . . . .	1,205,085.98
August 2007 . . . . .	27,467,985.63	May 2008 . . . . .	13,295,931.72	February 2009 and thereafter . . . . .	0.00
September 2007 . . . . .	25,862,672.70	June 2008 . . . . .	11,758,960.61		
October 2007 . . . . .	24,265,113.95	July 2008 . . . . .	10,229,385.30		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$1,068,309,755**



## Guaranteed REMIC

## Pass-Through Certificates

**Fannie Mae REMIC Trust 2000-11**

## PROSPECTUS SUPPLEMENT

**Merrill Lynch & Co.**

**February 16, 2000**