Prospectus Supplement
(To REMIC Prospectus dated September 18, 1998)

$276,980,250

FannieMae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2000-8

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Ginnie Mae certificates and
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and the Ginnie Mae certificates are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Ginnie Mae certificates are either insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs or the Rural Housing Service.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	$ 77,024,000	PAC	7.3%	FIX	31359XYC7	January 2025
PI	1	2,053,973(1)	NTL	7.5	FIX/IO	31359XYD5	January 2025
PO	1	4,535,437	SUP	(2)	PO	31359XYE3	February 2030
FA	1	44,556,944	SUP	(3)	FLT	31359XYF0	February 2030
SA	1	5,569,619	SUP	(3)	INV	31359XYG8	February 2030
F(4)	1	5,968,333	TAC	(3)	FLT	31359XYH6	February 2030
SI	1	5,968,333(1)	NTL	(3)	INV/IO	31359XYJ2	February 2030
Z	1	7,000,000	SEG(SCH)/SEQ	7.5	FIX/Z	31359XYK9	February 2030
FB(4)	1	17,631,052	SEG(SCH)/SEQ	(3)	FLT	31359XYL7	July 2025
SB(4)	1	3,452,749	SEG(SCH)/SEQ	(3)	INV	31359XYM5	July 2025
ST(4)	1	1,248,866	SEG(SCH)/SEQ	(3)	INV	31359XYN3	July 2025
FC(4)	1	27,510,833	SEG(SCH)/SEQ	(3)	FLT	31359XYP8	June 2023
PS(4)	1	5,502,167	SEG(SCH)/SEQ	(3)	INV	31359XYQ6	June 2023
AO	2	10,950,398	SC/PT	(2)	PO	31359XYR4	May 2029
CO	3	38,291,657	SC/PT	(2)	PO	31359XYS2	March 2024
FJ(4)	4	42,230,266(1)	NTL	(3)	FLT/IO	31359XYT0	March 2029
SJ(4)	4	42,230,266(1)	NTL	(3)	INV/IO	31359XYU7	March 2029
DO	5	27,738,195	SC/PT	(2)	PO	31359XYV5	October 2027
R		0	NPR	0	NPR	31359XYW3	February 2030
RL		0	NPR	0	NPR	31359XYX1	February 2030

(1) Notional balances. These classes are interest only classes.
(2) Principal only classes.
(3) Based on LIBOR.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The S, B, PF, C and CI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 28, 2000.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

NOMURA SECURITIES INTERNATIONAL, INC.

January 27, 2000

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the "REMIC Prospectus");
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the "MBS Prospectus");
- our Information Statement dated March 31, 1999 and its supplements (the "Information Statement"); and
- the disclosure documents relating to the underlying REMIC certificates (the "Underlying REMIC Disclosure Documents").

You can obtain copies of the Disclosure Documents by writing us at:

Fannie Mae
3900 Wisconsin Avenue, N.W.
Area 2H-3S
Washington, D.C. 20016

or by calling our MBS Helpline at 1-800-237-8627 or 202-752-6547.

In addition, the Disclosure Documents, together with the class factors, are available on our website located at http://www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Nomura Securities International, Inc.
Prospectus Department
Two World Financial Center
Street Level Mail Room
New York, New York 10281-1198
(telephone 212-667-1120).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 Ginnie Mae Certificates
2	Class 1998-24-PO REMIC Certificate Class 1999-5-PO REMIC Certificate Class 1999-22-P REMIC Certificate
3	Class 1994-36-T REMIC Certificate Class 1994-51-T REMIC Certificate Class 1994-56-P REMIC Certificate Class 1997-76-P REMIC Certificate Class 1998-34-PO REMIC Certificate
4	Class 1998-10-AI REMIC Certificate Class 1998-49-TI REMIC Certificate Class 1998-50-CI REMIC Certificate Class 1998-50-CJ REMIC Certificate Class 1998-52-MI REMIC Certificate Class 1998-60-MI REMIC Certificate Class 1998-62-EI REMIC Certificate Class 1998-72-PI REMIC Certificate Class 1999-5-IO REMIC Certificate Class 1999-6-AI REMIC Certificate
5	Class 1992-40-E REMIC Certificate Class 1993-161-H REMIC Certificate Class 1993-216-E REMIC Certificate Class 1997-66-PO REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Ginnie Mae Certificates (as of February 1, 2000)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity or WARM (in months)	Approximate Calculated Loan Age or WALA (in months)	Approximate Weighted Average Coupon
Group 1 Ginnie Mae Certificates	$200,000,000	360	357	2	8.25%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3 of this prospectus supplement.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on February 28, 2000.

Distribution Dates

We will make payments on the Group 1 Classes on the first business day following the 20th day of each calendar month, or if the 19th and 20th days are both business days, on the 20th day. We will make payments on the Group 2, Group 3, Group 4 and Group 5 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through DTC and the U.S. Federal Reserve Banks, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

DTC Book-Entry	Fed Book-Entry	Physical
All Group 1 Classes and the related RCR Classes	All Group 2, 3, 4 and 5 Classes and the related RCR Class	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Payments

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FA	6.92125%	9.00000%	1.10%	LIBOR + 110 basis points
SA	16.63000%	63.20000%	0.00%	63.2% − (8 × LIBOR)
F	6.47125%	9.00000%	0.65%	LIBOR + 65 basis points
SI	2.52875%	8.35000%	0.00%	8.35% − LIBOR
FB	6.47125%	9.50000%	0.65%	LIBOR + 65 basis points
SB	11.12552%	40.85106%	0.00%	40.85106% − (5.106383 × LIBOR)
ST	12.00000%	12.00000%	0.00%	124.94117% − (14.117647 × LIBOR)
FC	6.47125%	9.00000%	0.65%	LIBOR + 65 basis points
PS	12.64375%	41.75000%	0.00%	41.75% − (5 × LIBOR)
S	11.35781%	33.18750%	0.00%	33.1875% − (3.75 × LIBOR)
PF	6.47125%	9.00000%	0.65%	LIBOR + 65 basis points
FJ	5.88000%	7.00000%	0.00%	LIBOR
SJ	1.12000%	7.00000%	0.00%	7% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
PI	2.6666666667% of the PA Class
SI	100% of the F Class
FJ	92.8571428571% of the Group 4 Underlying REMIC Certificates
SJ	92.8571428571% of the Group 4 Underlying REMIC Certificates
CI	92.8571428571% of the Group 4 Underlying REMIC Certificates

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

1. To the FC and PS Classes, pro rata, to zero.

2. To the FB, SB and ST Classes, pro rata, to zero.

3. Thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

1. To the PA Class to its Planned Balance.

2. To the Segment Group I to its Planned Balance.

3. (a) 6.2499993110% of the remaining amount to the PO Class to zero, and

(b) 93.7500006890% of such remaining amount as follows:

first, to the Segment Group II and the F Class, pro rata, to their Targeted Balances,

second, to the FA and SA Classes, pro rata, to zero, and

third, to the Segment Group II and the F Class, pro rata, to zero.

4. To the PA Class to zero.

5. To the Segment Group I to zero.

For a description of the Segment Groups, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Group 2 Principal Distribution Amount

To the AO Class to zero.

Group 3 Principal Distribution Amount

To the CO Class to zero.

Group 5 Principal Distribution Amount

To the DO Class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption				
	0%	100%	140%	300%	500%
PA and PI	13.3	4.0	4.0	4.0	3.1
PO	27.9	19.7	14.4	3.1	1.8
FA and SA	28.5	22.2	18.2	2.9	1.5
F and SI	26.1	12.8	3.6	3.6	2.4
Z	24.9	16.6	16.5	16.5	11.1
FB, SB, ST, S and B	22.2	11.9	10.6	10.6	7.1
FC, PS and C	14.7	8.2	5.9	5.9	4.0
PF	16.7	9.0	5.5	5.5	3.7

Group 2 Class	PSA Prepayment Assumption				
	0%	100%	135%	300%	500%
AO	27.8	23.5	21.0	1.1	0.5

Group 3 Class	PSA Prepayment Assumption				
	0%	100%	140%	300%	500%
CO	23.0	18.7	16.7	4.4	1.0

Group 4 Classes	PSA Prepayment Assumption				
	0%	100%	135%	300%	500%
FJ, SJ and CI	22.6	7.9	4.6	1.9	1.1

Group 5 Class	PSA Prepayment Assumption				
	0%	100%	175%	300%	500%
DO	21.5	16.3	13.6	9.7	6.0

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the Ginnie Mae certificates or the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on certain classes will also be affected by payment priorities governing the underlying REMIC certificates. If you invest in the Group 2, Group 3, Group 4 or Group 5 Classes, the rate at which you receive payments also will be affected by the priority sequence governing payments on the related underlying REMIC certificates.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could fail to recoup your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Ginnie Mae certificates have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the ''Trust'') and a separate trust (the ''Lower Tier REMIC'') pursuant to a trust agreement dated as of February 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the ''REMIC Certificates'') and the Combinable and Recombinable REMIC Certificates (the ''RCR Certificates'' and, together with the REMIC Certificates, the ''Certificates'') pursuant to a separate trust agreement dated as of February 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the ''Trust Agreement''). We will execute the Trust Agreement in our corporate capacity and as trustee (the ''Trustee''). In general, the term ''Classes'' includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a ''real estate mortgage investment conduit'' (''REMIC'') under the Internal Revenue Code of 1986, as amended (the ''Code'').

- The REMIC Certificates (except the R and RL Classes) will be ''regular interests'' in the Trust.
- The R Class will be the ''residual interest'' in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the ''Lower Tier Regular Interests'') will be the ''regular interests'' in the Lower Tier REMIC.
- The RL Class will be the ''residual interest'' in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of

- certain ''fully modified pass-through'' mortgage-backed securities guaranteed as to timely payment of principal and interest by Ginnie Mae (the ''Group 1 Ginnie Mae Certificates'') and
- certain previously issued REMIC certificates (the ''Group 2 Underlying REMIC Certificates,'' the ''Group 3 Underlying REMIC Certificates,'' the ''Group 4 Underlying REMIC Certificates'' and the ''Group 5 Underlying REMIC Certificates'' and, together, the ''Underlying REMIC Certificates'') evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the ''Underlying REMIC Trusts'') as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the ''MBS'').

Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described in this prospectus supplement.

Each Group 1 Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the ''Pools'' and the ''Mortgage Loans'') which are either insured or guaranteed by the Federal Housing Administration (''FHA''), the Department of Veterans Affairs (''VA'') or the Rural Housing Service (''FmHA'').

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the Group 1 Ginnie Mae Certificates or the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See ''Description of Certificates—The Fannie Mae Guaranty'' in the REMIC Prospectus, ''Description of Certificates—The Fannie Mae Guaranty'' in the MBS Prospectus, and ''Description of the Certificates—General—Fannie Mae Guaranty'' in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. The Group 1 Classes and the related RCR Classes will be represented by one or more certificates (the ''DTC Certificates'') to be registered at all times in the name of the nominee of The Depository Trust Company (''DTC''), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the ''Holder'' or ''Certificateholder'' of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the Certificates of the Group 2, Group 3, Group 4 and Group 5 Classes and the related RCR Class in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are ''Holders'' or ''Certificateholders.''

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See ''Description of Certificates—Denominations and Form'' in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The ''Holder'' or ''Certificateholder'' of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (''State Street'') will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also ''—Characteristics of the R and RL Classes'' below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of $1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1 Classes on the first business day following the 20th day of each month (or, if the 19th and 20th days are both business days, on the 20th day). We will make monthly payments on the Group 2, Group 3, Group 4 and Group 5 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See "Description of Certificates—Termination" in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the F, FB, SB, ST, FC, PS, FJ and SJ Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates ("RCR Certificates") in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of the RCR Certificates will reflect the characteristics of the REMIC Certificates used to form the RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures, DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person. A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to us and the Federal Reserve Banks may be exercised only through the Holder of the related Fed Book-Entry Certificate. Neither we nor the Federal Reserve Banks will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

Method of Payment. We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on such Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

The Group 1 Ginnie Mae Certificates

The Group 1 Ginnie Mae Certificates will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the REMIC Prospectus. All of the Group 1 Ginnie Mae Certificates are Ginnie Mae II Certificates. See "Ginnie Mae and the Ginnie Mae Programs" in the REMIC Prospectus. We expect the characteristics of the Group 1 Ginnie Mae Certificates and the related Mortgage Loans as of February 1, 2000 (the "Issue Date") to be as follows:

Group 1 Ginnie Mae Certificates	
Aggregate Unpaid Principal Balance	$200,000,000
Ginnie Mae Pass-Through Rate	7.50%
Related Mortgage Loans	
Range of WACs (annual percentages)	8.0% to 9.0%
Range of WARMs	241 months to 360 months
Approximate Weighted Average WARM	357 months
Approximate Weighted Average WALA	2 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to each Group 1 Ginnie Mae Certificate, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturity Mortgage Loan underlying that Group 1 Ginnie Mae Certificate as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	PA, PI and Z
Floating Rate	FA, F, FB and FC
Inverse Floating Rate	SA, SI, SB, ST and PS
Interest Only	PI and SI
Principal Only	PO
Accrual	Z
RCR**	S, B, PF and C
Group 2 Class	
Principal Only	AO
Group 3 Class	
Principal Only	CO
Group 4 Classes	
Floating Rate	FJ
Inverse Floating Rate	SJ
Interest Only	FJ and SJ
RCR**	CI
Group 5 Class	
Principal Only	DO
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each interest-bearing Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "—*Accrual Class*" below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes, the FA, SA, FJ, and SJ Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes in Group 1, other than the FA, and SA Classes	One-month period beginning on the 20th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay Classes have lower yields and market values*" in this prospectus supplement.

We will treat the PO, AO, CO and DO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" above.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*."

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.88% in the case of the FJ and SJ Classes and will be equal to 5.82125% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
PAC	PA
TAC	F
Segment (SCH)/Sequential Pay	Z, FB, SB, ST, FC and PS
Support	PO, FA and SA
Accretion Directed	FC, PS, FB, SB and ST
Notional	PI and SI
RCR**	S, B, PF and C
Group 2 Class	
Structured Collateral/Pass-Through	AO
Group 3 Class	
Structured Collateral/Pass-Through	CO
Group 4 Classes	
Notional	FJ and SJ
RCR**	CI
Group 5 Class	
Structured Collateral/Pass-Through	DO
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then payable on the Group 1 Ginnie Mae Certificates, calculated as described below (the "Group 1 Cash Flow Distribution Amount"), plus any interest then accrued and added to the principal balance of the Z Class (the "Z Accrual Amount" and, together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"),

- the principal then paid on the Group 2 Underlying REMIC Certificates (the "Group 2 Principal Distribution Amount"),

- the principal then paid on the Group 3 Underlying REMIC Certificates (the "Group 3 Principal Distribution Amount") and

- the principal then paid on the Group 5 Underlying REMIC Certificates (the "Group 5 Principal Distribution Amount").

The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Certain Calculations Relating to the Group 1 Ginnie Mae Certificates

On or about the eighth business day of each month, we will aggregate the amount of principal reported to be payable on the Group 1 Ginnie Mae Certificates that month based on published Ginnie Mae factors applicable to the Group 1 Ginnie Mae Certificates.

For any Group 1 Ginnie Mae Certificate for which a factor is not then available, we will calculate the amount of scheduled principal payments distributable in respect of that Certificate during that month based on the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that:

- each Mortgage Loan underlying a Group 1 Ginnie Mae Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying that Group 1 Ginnie Mae Certificate at its origination, adjusted to the Issue Date; and

- each Mortgage Loan underlying a Group 1 Ginnie Mae Certificate bears an annual interest rate of 9.00%.

All such amounts (whether reported in Ginnie Mae factors or calculated by us) will be reflected in the class factors for the Distribution Date in that month. We will pay those amounts to Holders of Certificates of the Group 1 Classes on that Distribution Date, whether or not we receive them. The class factors will also reflect (and we will also pay) the excess of

(a) the distributions of principal of the Group 1 Ginnie Mae Certificates that we receive during the month prior to the month in which that Distribution Date occurs

over

(b) the amount of principal that we calculated and paid previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes as specified below.

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes specified below in the following priority:

(i) concurrently, to the FC and PS Classes, pro rata (or 83.3333323236% and 16.6666676764%, respectively), until their principal balances are reduced to zero;

(ii) concurrently, to the FB, SB and ST Classes, pro rata (or 78.9473644146%, 15.4605314269% and 5.5921041585%, respectively), until their principal balances are reduced to zero; and

(iii) thereafter to the Z Class.

Accretion Directed Classes and Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) to the PA Class, until its principal balance is reduced to its Planned Balances for that Distribution Date;

(ii) to the Segment Group I (as described below), until the Segment I Balance (as described below) is reduced to its Planned Balance for that Distribution Date;

PAC Class and Group

(iii) (a) 6.2499993110% of the remaining amount to the PO Class, until its principal balance is reduced to zero, and

Support Class

(b) 93.7500006890% of such amount in the following priority:

first, concurrently, to the Segment Group II (as described below) and the F Class, pro rata (or 66.6666685283% and 33.3333314717%, respectively), until the Segment II Balance (as described below) and the principal balance of the F Class are reduced to their Targeted Balances for that Distribution Date;

TAC Group and Class

second, concurrently, to the FA and SA Classes, pro rata (or 88.8888871156% and 11.1111128844%, respectively), until their principal balances are reduced to zero; and

Support Classes

third, concurrently to the Segment Group II and the F Class, pro rata, without regard to their Targeted Balances and until the Segment II Balance and the principal balance of the F Class are reduced to zero;

TAC Group and Class

(iv) to the PA Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and

(v) to the Segment Group I, without regard to its Planned Balance and until the Segment I Balance is reduced to zero.

PAC Class and Group

The "Segment Group I" and the "Segment Group II" consist of the FB, SB, ST, FC, PS and Z Classes. We will apply payments of principal of the Segment Group I and Segment Group II as follows:

first, concurrently, to the FC and PS Classes, pro rata, until their principal balances are reduced to zero;

second, concurrently, to the FB, SB and ST Classes, pro rata, until their principal balances are reduced to zero; and

third, to the Z Class, until its principal balance is reduced to zero.

For any Distribution Date, the "Segment I Balance" is equal to $50,409,000 minus the sum of all amounts previously applied in respect of the Segment Group I as specified above. For any Distribution Date, the "Segment II Balance" is equal to $11,936,667 minus the sum of all amounts previously applied in respect of the Segment Group II as specified above.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the AO Class until its principal balance is reduced to zero.

Structured Collateral/ Pass-Through Class

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the CO Class, until its principal balance is reduced to zero. **Structured Collateral/ Pass-Through Class**

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the DO Class, until its principal balance is reduced to zero. **Structured Collateral/ Pass-Through Class**

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Group 1 Ginnie Mae Certificates have the original term to maturity, remaining term to maturity or WARM, WALA and interest rate specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 Ginnie Mae Certificates" above;

- we pay all payments (including prepayments) on the Mortgage Loans underlying the Group 1 Ginnie Mae Certificates in the month we receive them;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and

- the settlement date for the sale of the Certificates is February 28, 2000.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Range and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the Structuring Range or at the rate set forth below.

Principal Balance Schedule References	Related Classes and Groups(1)	Structuring Range and Rate
Planned Balances	PA and Segment Group I	Between 100% and 300%
Targeted Balances	F and Segment Group II	140%

(1) The Structuring Range and rate for the Segment Groups are associated with the Segment Balances but not with the balances of the related Classes.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above

will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the Structuring Range, principal distributions may be insufficient to reduce the applicable Class and Group to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the Structuring Range or at the rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Class and Group	Initial Effective Ranges
PA	Between 100% and 302%
Segment Group I	Between 100% and 300%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Class and Group might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class and Group to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Class and Group will be supported in part by the TAC Class and Group and the Support Classes. When the TAC Class and Group and the Support Classes are retired, the PAC Class and Group, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of such Mortgage Loans will prepay at the same rate or

- the level of the Index will remain constant.

The Inverse Floating Rate Classes and the FJ Class. **The yields on the Inverse Floating Rate Classes and the FJ Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable tables below, it is possible that investors in the SI, ST, FJ and SJ Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the FJ Class for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" above and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SA	87.5000%
SI	4.2500%
SB	90.2500%
ST	103.5000%
PS	95.5000%
FJ	23.5000%
SJ	1.5000%
S	94.3125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
3.82125%	39.4%	39.4%	39.5%	42.8%	46.5%
5.82125%	19.6%	19.6%	19.7%	23.6%	27.6%
7.82125%	1.2%	1.3%	1.4%	5.5%	9.7%
7.90000%	0.5%	0.6%	0.7%	4.8%	9.0%

Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
3.82125%	128.9%	128.9%	110.6%	110.6%	102.8%
5.82125%	67.4%	67.3%	45.5%	45.5%	29.6%
7.82125%	11.8%	8.5%	(26.2)%	(26.2)%	(63.6)%
8.35000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
3.82125%	24.7%	24.8%	24.9%	24.9%	25.3%
5.82125%	12.9%	13.1%	13.2%	13.2%	13.6%
7.82125%	1.7%	1.9%	2.0%	2.0%	2.5%
8.00000% and above	0.7%	0.9%	1.0%	1.0%	1.6%

Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
8.00% and below	11.8%	11.7%	11.7%	11.7%	11.5%
8.85%	(0.2)%	(0.2)%	(0.3)%	(0.3)%	(0.4)%

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
3.82125%	24.9%	25.0%	25.2%	25.2%	25.5%
5.82125%	13.8%	14.0%	14.2%	14.2%	14.6%
7.82125%	3.2%	3.4%	3.6%	3.6%	4.1%
8.35000%	0.5%	0.7%	0.9%	0.9%	1.4%

Sensitivity of the FJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**135%**	**300%**	**500%**
3.88%	13.4%	3.9%	(5.9)%	(58.4)%	*
5.88%	22.7%	12.3%	3.0%	(43.9)%	(94.5)%
6.88%	27.3%	16.5%	7.4%	(37.2)%	(88.4)%
7.00%	27.9%	17.0%	7.9%	(36.5)%	(87.6)%

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**135%**	**300%**	**500%**
3.88%	262.0%	242.0%	232.4%	206.1%	149.7%
5.88%	78.7%	65.0%	57.0%	24.7%	(28.8)%
6.88%	2.9%	(5.6)%	(15.6)%	(76.8)%	*
7.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**140%**	**300%**	**500%**
3.82125%	20.8%	20.9%	20.9%	20.9%	21.1%
5.82125%	12.5%	12.6%	12.6%	12.6%	12.9%
7.82125%	4.4%	4.6%	4.6%	4.6%	4.9%
8.85000%	0.4%	0.6%	0.6%	0.6%	0.9%

The Principal Only Classes. **The PO, AO, CO and DO Classes will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the PO, AO, CO and DO Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO, AO, CO and DO Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	**Price**
PO	59.25%
AO	48.00%
CO	37.50%
DO	46.25%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
Pre-Tax Yields to Maturity	2.2%	2.7%	4.0%	19.2%	33.8%

Sensitivity of the AO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	135%	300%	500%
Pre-Tax Yields to Maturity	2.9%	3.2%	3.6%	92.0%	281.0%

Sensitivity of the CO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
Pre-Tax Yields to Maturity	4.9%	5.3%	6.1%	31.5%	131.8%

Sensitivity of the DO Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	175%	300%	500%
Pre-Tax Yields to Maturity	4.4%	4.9%	6.0%	8.7%	14.5%

The PI and CI Classes. **The yields to investors in the PI and CI Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the PI and CI Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of 461% PSA and 163% PSA, respectively. If the actual prepayment rate of the related Mortgage Loans were to exceed any of these levels for as little as one month while equaling that level for the remaining months, the investors in the PI and CI Classes, as applicable, would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PI and CI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
PI	24.25%
CI	23.25%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	140%	300%	500%
Pre-Tax Yields to Maturity	19.6%	8.3%	8.3%	8.3%	(2.8)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption				
	50%	**100%**	**135%**	**300%**	**500%**
Pre-Tax Yields to Maturity	28.2%	17.3%	8.2%	(36.0)%	(87.2)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see ''Description of Certificates—Weighted Average Life and Final Distribution Date'' in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of distributions of principal of the Group 1 Classes,
- in the case of certain Group 1 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2, Group 3 and Group 5 Classes, the priority sequence affecting distributions on the related Underlying REMIC Certificates.

See ''—Distributions of Principal'' above and ''Description of the Certificates—Distributions of Principal'' in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Class Group	Underlying Trust	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
1	Ginnie Mae Certificates	360	360	9.000%
2	1999-022	360	350	9.000%
2	1999-005	360	347	9.000%
2	1998-024	360	338	9.000%
3	1994-051	360	289	9.000%
3	1994-036	360	289	9.000%
3	1994-056	360	289	9.000%
3	1997-076	360	286	9.000%
3	1998-034	360	283	9.000%
4	1999-005	360	347	9.000%
4	1999-006	360	348	9.000%
4	1998-050	360	342	9.000%
4	1998-072	360	346	9.000%
4	1998-052	360	342	9.000%
4	1998-010	360	336	9.000%
4	1998-062	360	344	9.000%
4	1998-060	360	344	9.000%
4	1998-049	360	341	9.000%
5	1992-040	360	265	10.500%
5	1993-161	360	276	10.500%
5	1993-216	360	(1)	10.500%
5	1997-066	360	331	10.500%

(1) In the case of Fannie Mae REMIC Trust 1993-216, we assumed that the related Mortgage Loans held in SMBS Trusts 203 and 237 had remaining terms to maturity of 276 months and 282 months, respectively.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA and PI† Classes					PO Class					FA and SA Classes					F and SI† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	98	94	94	94	94	100	100	98	91	81	100	100	100	90	77	100	100	93	93	93
February 2002	96	81	81	81	81	100	100	94	70	41	100	100	100	68	29	100	100	77	77	77
February 2003	94	65	65	65	64	100	100	88	46	0	100	100	100	42	0	100	100	56	56	0
February 2004	92	49	49	49	24	100	100	84	28	0	100	100	100	24	0	100	100	39	39	0
February 2005	89	34	34	34	0	100	100	80	15	0	100	100	100	12	0	100	100	25	25	0
February 2006	87	20	20	20	0	100	100	77	7	0	100	100	100	5	0	100	100	13	13	0
February 2007	83	7	7	7	0	100	100	75	2	0	100	100	100	1	0	100	100	5	5	0
February 2008	80	0	0	0	0	100	100	73	*	0	100	100	99	*	0	100	100	0	0	0
February 2009	77	0	0	0	0	100	100	72	*	0	100	100	97	*	0	100	99	0	0	0
February 2010	73	0	0	0	0	100	98	69	*	0	100	100	94	*	0	100	92	0	0	0
February 2011	68	0	0	0	0	100	95	66	*	0	100	100	90	*	0	100	81	0	0	0
February 2012	63	0	0	0	0	100	91	62	*	0	100	100	84	*	0	100	66	0	0	0
February 2013	58	0	0	0	0	100	87	58	*	0	100	100	79	*	0	100	49	0	0	0
February 2014	53	0	0	0	0	100	81	54	*	0	100	100	73	*	0	100	30	0	0	0
February 2015	46	0	0	0	0	100	76	49	*	0	100	100	67	*	0	100	9	0	0	0
February 2016	40	0	0	0	0	100	70	45	*	0	100	96	60	*	0	100	0	0	0	0
February 2017	32	0	0	0	0	100	65	40	*	0	100	88	54	*	0	100	0	0	0	0
February 2018	24	0	0	0	0	100	59	36	*	0	100	80	49	*	0	100	0	0	0	0
February 2019	15	0	0	0	0	100	53	32	*	0	100	72	43	*	0	100	0	0	0	0
February 2020	5	0	0	0	0	100	48	28	*	0	100	65	38	*	0	100	0	0	0	0
February 2021	0	0	0	0	0	100	42	24	*	0	100	57	33	*	0	100	0	0	0	0
February 2022	0	0	0	0	0	100	37	20	*	0	100	50	28	*	0	100	0	0	0	0
February 2023	0	0	0	0	0	100	31	17	*	0	100	43	23	*	0	100	0	0	0	0
February 2024	0	0	0	0	0	100	26	14	*	0	100	36	19	*	0	100	0	0	0	0
February 2025	0	0	0	0	0	100	21	11	*	0	100	29	15	*	0	100	0	0	0	0
February 2026	0	0	0	0	0	89	17	8	*	0	100	22	11	*	0	56	0	0	0	0
February 2027	0	0	0	0	0	69	12	6	*	0	94	16	8	*	0	0	0	0	0	0
February 2028	0	0	0	0	0	48	7	4	*	0	66	10	5	*	0	0	0	0	0	0
February 2029	0	0	0	0	0	25	3	1	*	0	34	4	2	*	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.3	4.0	4.0	4.0	3.1	27.9	19.7	14.4	3.1	1.8	28.5	22.2	18.2	2.9	1.5	26.1	12.8	3.6	3.6	2.4

Date	Z Class					FB, SB, ST, S and B Classes					FC, PS and C Classes					PF Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%	0%	100%	140%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	108	108	108	108	108	100	100	100	100	100	98	98	96	96	96	99	99	95	95	95
February 2002	116	116	116	116	116	100	100	100	100	100	97	97	88	88	88	97	97	86	86	86
February 2003	125	125	125	125	125	100	100	100	100	100	95	95	79	79	59	96	96	75	75	48
February 2004	135	135	135	135	135	100	100	100	100	100	93	93	70	70	56	94	94	65	65	46
February 2005	145	145	145	145	145	100	100	100	100	100	90	90	63	63	46	92	92	56	56	38
February 2006	157	157	157	157	157	100	100	100	100	99	88	88	57	57	0	90	90	49	49	0
February 2007	169	169	169	169	169	100	100	100	100	49	85	85	51	51	0	88	88	43	43	0
February 2008	182	182	182	182	182	100	100	100	100	13	83	70	34	34	0	86	75	28	28	0
February 2009	196	196	196	196	154	100	100	100	100	0	80	40	4	4	0	83	50	3	3	0
February 2010	211	211	211	211	106	100	100	68	68	0	76	12	0	0	0	81	26	0	0	0
February 2011	228	228	228	228	73	100	80	37	37	0	73	0	0	0	0	78	14	0	0	0
February 2012	245	245	245	245	50	100	45	9	9	0	69	0	0	0	0	75	12	0	0	0
February 2013	264	264	220	220	34	100	12	0	0	0	65	0	0	0	0	71	9	0	0	0
February 2014	285	226	175	175	23	100	0	0	0	0	61	0	0	0	0	68	5	0	0	0
February 2015	307	155	139	139	16	100	0	0	0	0	56	0	0	0	0	64	2	0	0	0
February 2016	331	110	110	110	11	100	0	0	0	0	51	0	0	0	0	60	0	0	0	0
February 2017	356	86	86	86	7	100	0	0	0	0	46	0	0	0	0	55	0	0	0	0
February 2018	384	68	68	68	5	100	0	0	0	0	40	0	0	0	0	50	0	0	0	0
February 2019	414	53	53	53	3	100	0	0	0	0	33	0	0	0	0	45	0	0	0	0
February 2020	446	40	40	40	2	100	0	0	0	0	27	0	0	0	0	40	0	0	0	0
February 2021	481	31	31	31	1	100	0	0	0	0	7	0	0	0	0	23	0	0	0	0
February 2022	518	23	23	23	1	58	0	0	0	0	0	0	0	0	0	18	0	0	0	0
February 2023	558	17	17	17	1	1	0	0	0	0	0	0	0	0	0	18	0	0	0	0
February 2024	409	12	12	12	*	0	0	0	0	0	0	0	0	0	0	18	0	0	0	0
February 2025	241	9	9	9	*	0	0	0	0	0	0	0	0	0	0	18	0	0	0	0
February 2026	102	6	6	6	*	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0
February 2027	4	4	4	4	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	2	2	2	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	1	1	1	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	16.6	16.5	16.5	11.1	22.2	11.9	10.6	10.6	7.1	14.7	8.2	5.9	5.9	4.0	16.7	9.0	5.5	5.5	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AO Class PSA Prepayment Assumption					CO Class PSA Prepayment Assumption					FJ†, SJ† and CI† Classes PSA Prepayment Assumption					DO Class PSA Prepayment Assumption				
	0%	100%	135%	300%	500%	0%	100%	140%	300%	500%	0%	100%	135%	300%	500%	0%	100%	175%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	52	2	100	100	100	100	46	99	88	84	74	53	100	99	99	98	97
February 2002	100	100	100	10	0	100	100	100	79	0	99	76	67	43	6	100	98	98	96	94
February 2003	100	100	100	0	0	100	100	100	54	0	98	65	53	14	1	100	98	97	95	93
February 2004	100	100	100	0	0	100	100	100	36	0	97	57	42	3	0	100	97	96	94	81
February 2005	100	100	100	0	0	100	100	100	25	0	97	51	34	1	0	100	96	95	93	59
February 2006	100	100	100	0	0	100	100	100	17	0	96	46	27	*	0	99	96	94	87	41
February 2007	100	100	100	0	0	100	100	100	12	0	95	41	20	0	0	99	95	93	77	28
February 2008	100	100	100	0	0	100	100	100	10	0	94	37	16	0	0	99	95	93	64	19
February 2009	100	100	100	0	0	100	100	100	9	0	93	33	12	0	0	99	94	89	54	13
February 2010	100	100	100	0	0	100	100	100	9	0	92	31	10	0	0	99	94	84	43	9
February 2011	100	100	100	0	0	100	100	96	9	0	91	28	8	0	0	99	93	75	33	6
February 2012	100	100	100	0	0	100	100	92	7	0	89	27	7	0	0	98	91	65	25	4
February 2013	100	100	100	0	0	100	100	88	5	0	88	25	6	0	0	98	86	57	19	2
February 2014	100	100	100	0	0	100	99	78	4	0	87	23	4	0	0	98	81	49	14	2
February 2015	100	100	97	0	0	100	94	68	3	0	85	22	4	0	0	98	71	39	10	1
February 2016	100	100	92	0	0	100	88	57	2	0	84	20	3	0	0	97	61	30	7	1
February 2017	100	100	85	0	0	100	75	46	1	0	82	19	3	0	0	97	51	23	5	*
February 2018	100	100	76	0	0	100	61	36	1	0	81	16	3	0	0	96	39	16	3	*
February 2019	100	98	66	0	0	100	47	26	1	0	79	13	2	0	0	96	26	10	2	*
February 2020	100	91	56	0	0	100	32	18	*	0	77	9	1	0	0	86	14	5	1	*
February 2021	100	80	47	0	0	100	19	10	*	0	75	6	0	0	0	76	6	2	*	*
February 2022	100	67	39	0	0	93	6	3	0	0	74	3	0	0	0	45	1	*	*	*
February 2023	100	54	31	0	0	51	*	*	0	0	72	1	0	0	0	10	*	*	*	*
February 2024	100	42	24	0	0	1	0	0	0	0	69	*	0	0	0	4	0	0	0	0
February 2025	100	31	17	0	0	0	0	0	0	0	57	*	0	0	0	3	0	0	0	0
February 2026	100	20	11	0	0	0	0	0	0	0	35	0	0	0	0	2	0	0	0	0
February 2027	86	10	5	0	0	0	0	0	0	0	16	0	0	0	0	1	0	0	0	0
February 2028	39	2	1	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0
February 2029	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	23.5	21.0	1.1	0.5	23.0	18.7	16.7	4.4	1.0	22.6	7.9	4.6	1.9	1.1	21.5	16.3	13.6	9.7	6.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a "U.S. Person" without our written consent. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge"). As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Classes, the Notional Classes, the Accrual Class, the SA Class and the SB Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Certificate Group	PSA Prepayment Assumption
1	140%
2	135%
3	140%
4	135%
5	175%

See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the Ginnie Mae Certificates will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.91% (which is 120% of the "federal long-term rate"). See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" in this prospectus supplement and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Nomura Securities International, Inc. (the "Dealer") in exchange for the Group 1 Ginnie Mae Certificates and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the Group 1 Ginnie Mae Certificates in principal balance, but we expect that all these additional Group 1 Ginnie Mae Certificates will have the same characteristics as described under "Description of the Certificates—The Group 1 Ginnie Mae Certificates." The proportion that the original principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	February 2000 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
1999-22	P(2)	April 1999	31359VG56	(3)	PO	May 2029	SEG(TAC)/SUP	$ 3,375,000	0.90637512	$ 3,059,016	7.063%	344	13	MBS	2
1999-5	PO	January 1999	31359VCM3	(3)	PO	February 2029	SEG(TAC)/SUP	2,467,149	0.85247132	2,103,174	7.034	339	17	MBS	2
1998-24	PO	April 1998	31359TRZ3	(3)	PO	May 2028	SUP	6,594,962	0.87767122	5,788,208	7.159	329	25	MBS	2
1994-51	T	March 1994	31359GV86	(3)	PO	March 2024	SUP	3,270,518	1.00000000	3,270,518	7.062	273	73	MBS	3
1994-36	T	March 1994	31359HHK3	(3)	PO	March 2024	SUP	4,557,143	1.00000000	4,557,143	7.083	273	73	MBS	3
1994-56	P	March 1994	31359HDJ0	(3)	PO	March 2024	SUP	1,589,000	1.00000000	1,589,000	7.070	275	73	MBS	3
1997-76	P	October 1997	31359QS39	(3)	PO	December 2023	SC/PT	17,524,000	1.00000000	17,524,000	7.042	270	75	MBS	3
1998-34	PO	May 1998	31359TB31	(3)	PO	September 2023	SC/PT	11,350,996	1.00000000	11,350,996	7.114	264	80	MBS	3
1999-5	IO	January 1999	31359VCE1	6.5%	FIX/IO	February 2029	NTL	3,846,153	0.77497233	2,980,662	7.034	339	17	MBS	4
1999-6	AI	February 1999	31359VQF3	6.5	FIX/IO	March 2029	NTL	6,929,231	0.85634521	5,933,814	7.066	339	17	MBS	4
1998-50	CI	August 1998	31359URE7	6.5	FIX/IO	September 2028	NTL	2,138,884	0.68342740	1,461,772	7.089	336	20	MBS	4
1998-50	CJ	August 1998	31359URH0	6.5	FIX/IO	September 2028	NTL	1,230,769	0.93765067	1,154,031	7.089	336	20	MBS	4
1998-72	PI	December 1998	31359U6U4	6.5	FIX/IO	January 2029	NTL	12,115,384	0.83309888	10,093,313	6.991	340	17	MBS	4
1998-52	MI(2)	August 1998	31359UXK6	6.5	FIX/IO	September 2028	NTL	6,730,769	0.91669397	4,054,607	7.028	335	21	MBS	4
1998-10	AI(2)	February 1998	31359RL83	6.5	FIX/IO	April 2024	NTL	7,846,153	0.69698808	5,468,675	7.218	326	27	MBS	4
1998-62	EI(2)	October 1998	31359UM77	6.5	FIX/IO	November 2028	NTL	3,925,500	0.94938514	3,325,148	7.046	335	21	MBS	4
1998-60	MI	October 1998	31359UN84	6.5	FIX/IO	November 2028	NTL	6,057,692	0.93097102	5,639,536	7.008	337	19	MBS	4
1998-49	TI	July 1998	31359UGQ2	6.5	FIX/IO	December 2023	NTL	5,689,461	0.94335660	5,367,191	7.157	334	21	MBS	4
1992-40	E	March 1992	31358L4G8	(3)	PO	March 2022	PAC	8,775,549	1.00000000	8,775,549	8.569	238	100	MBS	5
1993-161	H	August 1993	31359BXY8	(3)	PO	February 2023	SUP	36,800,000	0.14230699	4,383,055	8.447	259	87	MBS	5
1993-216	E	October 1993	31359EL25	(3)	PO	August 2023	SUP	70,000,000	0.30365369	11,538,840	8.453	258	88	MBS	5
1997-66	PO	September 1997	31359QJ62	(3)	PO	October 2027	PT	8,218,937	0.36996890	3,040,751	8.592	281	74	MBS	5

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
(2) RCR Classes.
(3) Principal Only Classes and will bear no interest.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
SB	$ 3,452,749	S	$ 4,701,615	(3)	INV	SEG(SCH)/SEQ	31359XYY9	July 2025
ST	1,248,866							
Recombination 2								
FB	17,631,052	B	22,332,667	7.5%	FIX	SEG(SCH)/SEQ	31359XYZ6	July 2025
SB	3,452,749							
ST	1,248,866							
Recombination 3								
FC	27,510,833	PF	33,479,166	(3)	FLT	(4)	31359XZA0	February 2030
F	5,968,333							
Recombination 4								
FC	27,510,833	C	33,013,000	7.5	FIX	SEG(SCH)/SEQ	31359XZB8	June 2023
PS	5,502,167							
Recombination 5								
FJ	42,230,266	CI	42,230,266(5)	7.0	FIX/IO	NTL	31359XZC6	March 2029
SJ	42,230,266							

(1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as the borne by the original principal balances and/or original notional principal balances of the related Classes.
(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
(3) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.
(4) Class PF is comprised of both a Targeted Class and a Segment (Scheduled)/Sequential Class, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.
(5) Notional Principal Balance.

Principal Balance Schedules

PA Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$77,024,000.00
March 2000	76,793,356.39
April 2000	76,528,510.00
May 2000	76,229,522.08
June 2000	75,896,471.54
July 2000	75,529,454.85
August 2000	75,128,586.07
September 2000	74,693,996.84
October 2000	74,225,836.25
November 2000	73,724,270.87
December 2000	73,189,484.60
January 2001	72,621,678.62
February 2001	72,021,071.25
March 2001	71,387,897.86
April 2001	70,722,410.68
May 2001	70,024,878.72
June 2001	69,295,587.52
July 2001	68,534,839.02
August 2001	67,742,951.37
September 2001	66,920,258.65
October 2001	66,067,110.74
November 2001	65,183,873.00
December 2001	64,270,926.06
January 2002	63,328,665.53
February 2002	62,357,501.74
March 2002	61,357,859.43
April 2002	60,330,177.46
May 2002	59,274,908.48
June 2002	58,192,518.58
July 2002	57,115,449.30
August 2002	56,043,672.85
September 2002	$54,977,161.60
October 2002	53,915,888.04
November 2002	52,859,824.81
December 2002	51,808,944.70
January 2003	50,763,220.64
February 2003	49,722,625.68
March 2003	48,687,133.02
April 2003	47,656,716.00
May 2003	46,631,348.08
June 2003	45,611,002.88
July 2003	44,595,654.14
August 2003	43,585,275.73
September 2003	42,579,841.67
October 2003	41,579,326.10
November 2003	40,583,703.29
December 2003	39,592,947.66
January 2004	38,607,033.74
February 2004	37,625,936.19
March 2004	36,649,629.83
April 2004	35,678,089.57
May 2004	34,711,290.47
June 2004	33,749,207.71
July 2004	32,791,816.60
August 2004	31,839,092.58
September 2004	30,891,011.21
October 2004	29,947,548.18
November 2004	29,008,679.29
December 2004	28,074,380.48
January 2005	27,144,627.81
February 2005	26,219,397.46
March 2005	25,298,665.72
April 2005	$24,382,409.03
May 2005	23,470,603.92
June 2005	22,563,227.07
July 2005	21,660,255.24
August 2005	20,761,665.34
September 2005	19,867,434.40
October 2005	18,977,539.54
November 2005	18,091,958.02
December 2005	17,210,667.21
January 2006	16,333,644.60
February 2006	15,460,867.78
March 2006	14,592,314.47
April 2006	13,727,962.50
May 2006	12,867,789.81
June 2006	12,011,774.45
July 2006	11,159,894.60
August 2006	10,312,128.52
September 2006	9,468,454.62
October 2006	8,628,851.38
November 2006	7,793,297.42
December 2006	6,961,771.45
January 2007	6,134,252.30
February 2007	5,310,718.92
March 2007	4,491,150.33
April 2007	3,675,525.69
May 2007	2,863,824.26
June 2007	2,056,025.40
July 2007	1,252,108.58
August 2007	452,053.36
September 2007 and thereafter	0.00

F Class Targeted Balances

Distribution Date	Targeted Balance
Initial Balance	$5,968,333.00
March 2000	5,955,758.13
April 2000	5,938,993.90
May 2000	5,918,048.66
June 2000	5,892,935.91
July 2000	5,863,674.31
August 2000	5,830,287.70
September 2000	5,792,805.06
October 2000	5,751,260.52
November 2000	5,705,693.32
December 2000	5,656,147.79
January 2001	5,602,673.29
February 2001	5,545,324.19
March 2001	5,484,159.79
April 2001	5,419,244.26
May 2001	$5,350,646.59
June 2001	5,278,440.47
July 2001	5,202,704.24
August 2001	5,123,520.76
September 2001	5,040,977.36
October 2001	4,955,165.66
November 2001	4,866,181.51
December 2001	4,774,124.83
January 2002	4,679,099.51
February 2002	4,581,213.24
March 2002	4,480,577.39
April 2002	4,377,306.86
May 2002	4,271,519.89
June 2002	4,163,337.94
July 2002	4,056,765.69
August 2002	$3,951,787.96
September 2002	3,848,389.72
October 2002	3,746,556.06
November 2002	3,646,272.19
December 2002	3,547,523.47
January 2003	3,450,295.35
February 2003	3,354,573.45
March 2003	3,260,343.46
April 2003	3,167,591.24
May 2003	3,076,302.73
June 2003	2,986,464.03
July 2003	2,898,061.34
August 2003	2,811,080.96
September 2003	2,725,509.34
October 2003	2,641,333.03

F Class (Continued)

Distribution Date	Targeted Balance
November 2003	$2,558,538.70
December 2003	2,477,113.13
January 2004	2,397,043.21
February 2004	2,318,315.96
March 2004	2,240,918.50
April 2004	2,164,838.04
May 2004	2,090,061.95
June 2004	2,016,577.67
July 2004	1,944,372.75
August 2004	1,873,434.87
September 2004	1,803,751.79
October 2004	1,735,311.40
November 2004	1,668,101.67
December 2004	1,602,110.71
January 2005	1,537,326.69
February 2005	1,473,737.90
March 2005	1,411,332.76
April 2005	$1,350,099.73
May 2005	1,290,027.44
June 2005	1,231,104.55
July 2005	1,173,319.88
August 2005	1,116,662.30
September 2005	1,061,120.81
October 2005	1,006,684.48
November 2005	953,342.50
December 2005	901,084.13
January 2006	849,898.74
February 2006	799,775.78
March 2006	750,704.81
April 2006	702,675.46
May 2006	655,677.48
June 2006	609,700.67
July 2006	564,734.95
August 2006	520,770.32
September 2006	$ 477,796.87
October 2006	435,804.76
November 2006	394,784.26
December 2006	354,725.72
January 2007	315,619.55
February 2007	277,456.28
March 2007	240,226.51
April 2007	203,920.91
May 2007	168,530.24
June 2007	134,045.36
July 2007	100,457.18
August 2007	67,756.71
September 2007	35,935.03
October 2007	4,983.31
November 2007 and thereafter	0.00

Segment Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance through August 2007	$50,409,000.00
September 2007	50,064,839.43
October 2007	49,272,446.56
November 2007	48,483,854.65
December 2007	47,699,043.66
January 2008	46,917,993.71
February 2008	46,140,684.96
March 2008	45,367,097.72
April 2008	44,597,212.38
May 2008	43,831,009.42
June 2008	43,068,469.44
July 2008	42,309,573.14
August 2008	41,555,742.75
September 2008	40,814,853.63
October 2008	40,086,687.97
November 2008	39,371,031.56
December 2008	38,667,673.78
January 2009	37,976,407.51
February 2009	37,297,029.06
March 2009	36,629,338.17
April 2009	35,973,137.89
May 2009	35,328,234.55
June 2009	34,694,437.71
July 2009	34,071,560.12
August 2009	33,459,417.62
September 2009	32,857,829.15
October 2009	32,266,616.64
November 2009	31,685,605.02
December 2009	31,114,622.10
January 2010	30,553,498.59
February 2010	$30,002,068.02
March 2010	29,460,166.69
April 2010	28,927,633.62
May 2010	28,404,310.53
June 2010	27,890,041.79
July 2010	27,384,674.34
August 2010	26,888,057.70
September 2010	26,400,043.87
October 2010	25,920,487.36
November 2010	25,449,245.09
December 2010	24,986,176.35
January 2011	24,531,142.81
February 2011	24,084,008.43
March 2011	23,644,639.46
April 2011	23,212,904.37
May 2011	22,788,673.82
June 2011	22,371,820.66
July 2011	21,962,219.83
August 2011	21,559,748.39
September 2011	21,164,285.44
October 2011	20,775,712.10
November 2011	20,393,911.48
December 2011	20,018,768.64
January 2012	19,650,170.59
February 2012	19,288,006.18
March 2012	18,932,166.17
April 2012	18,582,543.12
May 2012	18,239,031.38
June 2012	17,901,527.09
July 2012	17,569,928.13
August 2012	17,244,134.07
September 2012	$16,924,046.16
October 2012	16,609,567.33
November 2012	16,300,602.12
December 2012	15,997,056.67
January 2013	15,698,838.68
February 2013	15,405,857.42
March 2013	15,118,023.66
April 2013	14,835,249.69
May 2013	14,557,449.24
June 2013	14,284,537.50
July 2013	14,016,431.10
August 2013	13,753,048.04
September 2013	13,494,307.71
October 2013	13,240,130.85
November 2013	12,990,439.53
December 2013	12,745,157.13
January 2014	12,504,208.31
February 2014	12,267,519.00
March 2014	12,035,016.38
April 2014	11,806,628.83
May 2014	11,582,285.97
June 2014	11,361,918.56
July 2014	11,145,458.55
August 2014	10,932,839.03
September 2014	10,723,994.22
October 2014	10,518,859.43
November 2014	10,317,371.06
December 2014	10,119,466.60
January 2015	9,925,084.57
February 2015	9,734,164.53
March 2015	9,546,647.06

Segment Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2015	$ 9,362,473.74	September 2019	$ 3,160,585.65	February 2024	$ 874,804.45
May 2015	9,181,587.13	October 2019	3,092,392.10	March 2024	850,668.02
June 2015	9,003,930.76	November 2019	3,025,474.69	April 2024	827,021.81
July 2015	8,829,449.10	December 2019	2,959,810.95	May 2024	803,856.88
August 2015	8,658,087.59	January 2020	2,895,378.82	June 2024	781,164.43
September 2015	8,489,792.54	February 2020	2,832,156.62	July 2024	758,935.81
October 2015	8,324,511.19	March 2020	2,770,123.02	August 2024	737,162.54
November 2015	8,162,191.69	April 2020	2,709,257.06	September 2024	715,836.28
December 2015	8,002,783.02	May 2020	2,649,538.14	October 2024	694,948.83
January 2016	7,846,235.05	June 2020	2,590,946.02	November 2024	674,492.12
February 2016	7,692,498.48	July 2020	2,533,460.80	December 2024	654,458.25
March 2016	7,541,524.86	August 2020	2,477,062.91	January 2025	634,839.44
April 2016	7,393,266.54	September 2020	2,421,733.13	February 2025	615,628.05
May 2016	7,247,676.69	October 2020	2,367,452.56	March 2025	596,816.56
June 2016	7,104,709.24	November 2020	2,314,202.62	April 2025	578,397.62
July 2016	6,964,318.93	December 2020	2,261,965.07	May 2025	560,363.95
August 2016	6,826,461.26	January 2021	2,210,721.94	June 2025	542,708.45
September 2016	6,691,092.46	February 2021	2,160,455.62	July 2025	525,424.12
October 2016	6,558,169.52	March 2021	2,111,148.75	August 2025	508,504.08
November 2016	6,427,650.15	April 2021	2,062,784.31	September 2025	491,941.59
December 2016	6,299,492.77	May 2021	2,015,345.55	October 2025	475,729.99
January 2017	6,173,656.50	June 2021	1,968,816.00	November 2025	459,862.78
February 2017	6,050,101.18	July 2021	1,923,179.50	December 2025	444,333.55
March 2017	5,928,787.28	August 2021	1,878,420.13	January 2026	429,136.01
April 2017	5,809,675.99	September 2021	1,834,522.29	February 2026	414,263.97
May 2017	5,692,729.11	October 2021	1,791,470.60	March 2026	399,711.37
June 2017	5,577,909.13	November 2021	1,749,249.97	April 2026	385,472.23
July 2017	5,465,179.13	December 2021	1,707,845.57	May 2026	371,540.68
August 2017	5,354,502.86	January 2022	1,667,242.82	June 2026	357,910.99
September 2017	5,245,844.64	February 2022	1,627,427.39	July 2026	344,577.48
October 2017	5,139,169.44	March 2022	1,588,385.19	August 2026	331,534.59
November 2017	5,034,442.78	April 2022	1,550,102.39	September 2026	318,776.87
December 2017	4,931,630.79	May 2022	1,512,565.38	October 2026	306,298.96
January 2018	4,830,700.16	June 2022	1,475,760.79	November 2026	294,095.58
February 2018	4,731,618.17	July 2022	1,439,675.48	December 2026	282,161.55
March 2018	4,634,352.63	August 2022	1,404,296.55	January 2027	270,491.80
April 2018	4,538,871.89	September 2022	1,369,611.30	February 2027	259,081.33
May 2018	4,445,144.86	October 2022	1,335,607.27	March 2027	247,925.23
June 2018	4,353,140.97	November 2022	1,302,272.18	April 2027	237,018.67
July 2018	4,262,830.17	December 2022	1,269,594.02	May 2027	226,356.94
August 2018	4,174,182.90	January 2023	1,237,560.92	June 2027	215,935.36
September 2018	4,087,170.13	February 2023	1,206,161.27	July 2027	205,749.39
October 2018	4,001,763.31	March 2023	1,175,383.64	August 2027	195,794.52
November 2018	3,917,934.38	April 2023	1,145,216.78	September 2027	186,066.36
December 2018	3,835,655.74	May 2023	1,115,649.67	October 2027	176,560.56
January 2019	3,754,900.28	June 2023	1,086,671.44	November 2027	167,272.89
February 2019	3,675,641.35	July 2023	1,058,271.45	December 2027	158,199.15
March 2019	3,597,852.74	August 2023	1,030,439.21	January 2028	149,335.25
April 2019	3,521,508.69	September 2023	1,003,164.44	February 2028	140,677.17
May 2019	3,446,583.88	October 2023	976,437.00	March 2028	132,220.93
June 2019	3,373,053.43	November 2023	950,246.97	April 2028	123,962.66
July 2019	3,300,892.88	December 2023	924,584.57	May 2028	115,898.53
August 2019	3,230,078.16	January 2024	899,440.21	June 2028	108,024.80

Segment Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2028	$ 100,337.77	January 2029	$ 57,938.49	July 2029	$ 21,402.91
August 2028	92,833.85	February 2029	51,460.71	August 2029	15,836.43
September 2028	85,509.46	March 2029	45,142.46	September 2029	10,411.52
October 2028	78,361.13	April 2029	38,980.59	October 2029	5,125.38
November 2028	71,385.42	May 2029	32,972.05	November 2029 and thereafter	0.00
December 2028	64,578.98	June 2029	27,113.81		

Segment Group II Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$11,936,667.00	October 2002	$ 7,493,112.74	June 2005	$ 2,462,209.31
March 2000	11,911,517.25	November 2002	7,292,544.99	July 2005	2,346,639.96
April 2000	11,877,988.79	December 2002	7,095,047.53	August 2005	2,233,324.80
May 2000	11,836,098.31	January 2003	6,900,591.29	September 2005	2,122,241.80
June 2000	11,785,872.80	February 2003	6,709,147.45	October 2005	2,013,369.14
July 2000	11,727,349.61	March 2003	6,520,687.47	November 2005	1,906,685.16
August 2000	11,660,576.38	April 2003	6,335,183.00	December 2005	1,802,168.41
September 2000	11,585,611.10	May 2003	6,152,605.98	January 2006	1,699,797.62
October 2000	11,502,522.01	June 2003	5,972,928.57	February 2006	1,599,551.69
November 2000	11,411,387.60	July 2003	5,796,123.16	March 2006	1,501,409.74
December 2000	11,312,296.53	August 2003	5,622,162.39	April 2006	1,405,351.05
January 2001	11,205,347.52	September 2003	5,451,019.14	May 2006	1,311,355.07
February 2001	11,090,649.31	October 2003	5,282,666.51	June 2006	1,219,401.44
March 2001	10,968,320.49	November 2003	5,117,077.83	July 2006	1,129,470.00
April 2001	10,838,489.43	December 2003	4,954,226.68	August 2006	1,041,540.74
May 2001	10,701,294.07	January 2004	4,794,086.83	September 2006	955,593.82
June 2001	10,556,881.82	February 2004	4,636,632.31	October 2006	871,609.60
July 2001	10,405,409.35	March 2004	4,481,837.37	November 2006	789,568.59
August 2001	10,247,042.39	April 2004	4,329,676.45	December 2006	709,451.49
September 2001	10,081,955.57	May 2004	4,180,124.25	January 2007	631,239.16
October 2001	9,910,332.15	June 2004	4,033,155.67	February 2007	554,912.61
November 2001	9,732,363.83	July 2004	3,888,745.82	March 2007	480,453.06
December 2001	9,548,250.46	August 2004	3,746,870.05	April 2007	407,841.85
January 2002	9,358,199.80	September 2004	3,607,503.88	May 2007	337,060.52
February 2002	9,162,427.25	October 2004	3,470,623.09	June 2007	268,090.74
March 2002	8,961,155.54	November 2004	3,336,203.63	July 2007	200,914.38
April 2002	8,754,614.45	December 2004	3,204,221.68	August 2007	135,513.43
May 2002	8,543,040.49	January 2005	3,074,653.63	September 2007	71,870.07
June 2002	8,326,676.58	February 2005	2,947,476.06	October 2007	9,966.62
July 2002	8,113,532.06	March 2005	2,822,665.75	November 2007 and thereafter	0.00
August 2002	7,903,576.58	April 2005	2,700,199.69		
September 2002	7,696,780.08	May 2005	2,580,055.09		

No one is authorized to give information or to make representations in connection with the certificates other than the information and representations contained in this prospectus supplement and the additional disclosure documents. You must not rely on any unauthorized information or representation. This prospectus supplement and the additional disclosure documents do not constitute an offer or solicitation with regard to the certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this prospectus supplement and the additional disclosure documents at any time, no one implies that the information contained in these documents is correct after their dates.

The Securities and Exchange Commission has not approved or disapproved the certificates or determined if this prospectus supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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January 27, 2000

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