

\$513,576,044



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2000-4

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$ 75,613,000	PAC	7.50%	FIX	31359XWU9	January 2017
PB	1	41,985,000	PAC	7.50	FIX	31359XWV7	September 2020
PC	1	218,333,000	PAC	7.50	FIX	31359XWW5	March 2030
AK	1	10,900,000	SCH	7.50	FIX	31359XWX3	March 2030
CK	1	33,132,871	SCH	7.50	FIX	31359XWY1	December 2029
CL	1	7,519,791	SCH	7.50	FIX	31359XWZ8	March 2030
CM	1	2,416,338	SCH	7.50	FIX	31359XXA2	March 2030
BA	1	14,881,548	SUP	8.00	FIX	31359XXB0	June 2028
BK	1	2,431,000	SUP	8.00	FIX	31359XXC8	February 2028
BL	1	1,114,000	SUP	8.00	FIX	31359XXD6	March 2028
BM	1	2,455,000	SUP	8.00	FIX	31359XXE4	June 2028
FN	1	3,555,556	SUP	(1)	FLT	31359XXF1	June 2028
SN	1	222,222	SUP	(1)	INV	31359XXG9	June 2028
SP	1	222,222	SUP	(1)	INV	31359XXH7	June 2028
BC	1	5,411,902	SUP	8.00	FIX	31359XXJ3	August 2028
BD	1	7,971,855	SUP	8.00	FIX	31359XXK0	October 2028
BE	1	8,615,844	SUP	8.00	FIX	31359XXL8	January 2029
BG	1	8,131,852	SUP	8.00	FIX	31359XXM6	March 2029
BH	1	12,003,312	SUP	8.00	FIX	31359XXN4	March 2030
BI	1	4,000,000	SUP	7.75	FIX	31359XXP9	March 2030
BJ	1	4,000,000	SUP	8.25	FIX	31359XXQ7	March 2030
FL	1	3,644,445	SUP	(1)	FLT	31359XXR5	March 2030
SL	1	455,555	SUP	(1)	INV	31359XXS3	March 2030
HF	1	21,424,389	SUP	(1)	FLT	31359XXT1	March 2030
HS	1	555,555	SUP	(1)	INV	31359XXU8	March 2030
SR	1	1,114,308	SUP	(1)	INV	31359XXV6	March 2030
ST	1	1,008,185	SUP	(1)	INV	31359XXW4	March 2030
PO	1	6,881,250	SUP	(2)	PO	31359XXY2	March 2030
XO(3)	2	13,576,044	SC/PT	(2)	PO	31359XXY0	August 2023
XS(3)	2	13,576,044(4)	NTP	(5)	INV/IO	31359XXZ7	August 2023
R		0	NPR	0	NPR	31359XYA1	March 2030

(1) Based on LIBOR.

(2) Principal only classes.

(3) Exchangeable classes.

(4) Notional balance. This is an interest only class.

(5) Based on 10-Year Treasury Index.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The SX Class is the RCR class, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 25, 2000.

Goldman, Sachs & Co.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1999 and its supplements (the “Information Statement”); and
- the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street, SC Level
New York, New York 10004
(telephone 212-902-1171).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 1994-37-SG REMIC Certificate Class 1997-91-SA REMIC Certificate Class 1997-91-EA REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS (as of February 1, 2000)

<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
\$500,000,000	360	357	2	8.0%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on February 25, 2000.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combination of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FN	6.81000%	9.00000%	1.00%	LIBOR + 100 basis points
SN	23.04000%	116.00000%	0.00%	116% - (16 × LIBOR)
SP	12.00000%	12.00000%	0.00%	128% - (16 × LIBOR)
FL	7.00000%	9.00000%	1.20%	LIBOR + 120 basis points
SL	16.00000%	62.40000%	0.00%	62.4% - (8 × LIBOR)
HF	6.85000%	9.00000%	1.05%	LIBOR + 105 basis points
HS	17.20000%	63.60000%	0.00%	63.6% - (8 × LIBOR)
SR	18.28571%	106.66667%	0.00%	106.66667% - (15.23809524 × LIBOR)
ST	16.00000%	16.00000%	0.00%	133.89474% - (16.84210526 × LIBOR)
XS	6.99833%	20.58333%	0.00%	21.66666% - (2.16666667 × 10-Year Treasury Index)
SX	6.99833%	20.58333%	0.00%	21.66666% - (2.16666667 × 10-Year Treasury Index)

(1) We will establish LIBOR on the basis of the “BBA Method”.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Class

The notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balance will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
XS	100% of the XO Class

Distributions of Principal

Group 1 Principal Distribution Amount

1. To the PA, PB and PC Classes, in that order, to their Planned Balances.
2. (a) 20.1967796328% of the remaining amount to the AK Class to its Scheduled Balance, and
(b) 79.8032203672% of such remaining amount to the CK, CL and CM Classes, in that order, to their Scheduled Balances.
3. (a) 6.25% of the remaining amount to the PO Class to zero, and
(b) 93.75% of such remaining amount as follows:
first, (x) 75.8857447294% to the BA, FN, SN and SP Classes, pro rata, to zero, and
(y) 24.1142552706% to the BK, BL and BM Classes, in that order, to zero;
second, to the BC, BD, BE and BG Classes, in that order, to zero; and
third, to the BH, BI, BJ, HF, HS, SR, ST, FL and SL Classes, pro rata, to zero.
4. (a) 20.1967796328% of the remaining amount to the AK Class to zero, and
(b) 79.8032203672% of such remaining amount to the CK, CL and CM Classes, in that order, to zero.
5. To the PA, PB and PC Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the XO Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>131%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
PA	8.8	2.5	2.5	2.5	2.5	2.3
PB	15.6	4.4	4.4	4.4	4.4	3.1
PC	22.5	11.0	11.0	11.0	11.0	6.1
AK	25.5	10.2	3.0	3.0	3.0	1.7
CK	24.9	8.6	2.0	2.0	2.0	1.5
CL	27.5	15.5	6.0	6.0	6.0	2.5
CM	27.6	16.2	8.1	8.1	8.1	2.5
BA, FN, SN and SP	28.0	17.9	12.4	3.5	1.1	0.6
BK	27.8	17.0	10.8	1.7	0.7	0.3
BL	28.0	17.9	12.6	3.2	1.2	0.6
BM	28.2	18.8	13.9	5.4	1.6	0.8
BC	28.4	19.8	15.3	9.8	1.9	1.0
BD	28.5	20.6	16.4	11.9	2.2	1.1
BE	28.7	21.6	17.7	13.7	2.5	1.3
BG	28.9	22.7	19.1	15.5	2.8	1.4
BH, BI, BJ, FL, SL, HF, HS, SR and ST ..	29.5	26.4	24.3	22.1	4.6	1.9
PO	28.9	22.9	19.4	15.0	3.1	1.4
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>	
XO, XS and SX	22.1	14.6	10.7	1.7	0.4	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 2 Classes will also be affected by the payment priorities governing the Group 2 underlying REMIC certificates. If you invest in any Group 2 Class, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the Group 2 underlying REMIC certificates.

As described in the related disclosure documents, one of the Group 2 underlying REMIC certificates is a Support class and the other underlying REMIC certificates are backed by that same Support class. A Support class is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the related underlying REMIC trust. Accordingly, the Group 2 underlying REMIC certificates may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the Group 2 underlying REMIC certificates by reviewing our current class factors in light of other information available in the related underlying REMIC disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) pursuant to a trust agreement dated as of February 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of February 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R Class) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.

The assets of the Trust will consist of

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS”), and
- certain previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 2 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the related Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R Class) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R Class” in this Prospectus Supplement.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering the R Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R Certificate, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R Class as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to such date as the “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product

will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month.

Optional Termination. We will not terminate the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Group 2 Underlying REMIC Certificates. Holders of certificates of the Underlying REMIC Trusts may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the related Group 2 Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Group 2 Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the XO and XS Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combination shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider the

factors below, which will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa.

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combination listed on Schedule 1 is permitted.

The Group 1 MBS

The following table contains certain information about the Group 1 MBS. The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 1 MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the Group 1 MBS. The Mortgage Loans underlying the Group 1 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans will have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Group 1 MBS and the related Mortgage Loans as of February 1, 2000 (the "Issue Date") to be as follows:

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	7.50%
Related Mortgage Loans	
Range of WACs (per annum percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	2 months

The Group 2 Underlying REMIC Certificates

The Group 2 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. Distributions on the Group 2 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Group 2 Underlying REMIC Certificates.

For further information about the Group 2 Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by

calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 2 Underlying REMIC Certificates as of the Issue Date and, with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Group 1 MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Group 1 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, PC, AK, CK, CL, CM, BA, BK, BL, BM, BC, BD, BE, BG, BH, BI and BJ
Floating Rate	FN, FL and HF
Inverse Floating Rate	SN, SP, SL, HS, SR and ST
Principal Only	PO
Group 2 Classes	
Inverse Floating Rate	XS
Interest Only	XS
Principal Only	XO
RCR**	SX
No Payment Residual	R

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Class.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to such Distribution Date.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FN, SN, SP, FL, SL, XS and SX Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The HF, HS, SR and ST Classes (collectively, the “No Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors — *Delay classes have lower yields and market values*” in this Prospectus Supplement.

We will treat the PO and XO Classes as No Delay Classes for the sole purpose of facilitating trading.

Notional Class. The Notional Class will not have a principal balance. During each Interest Accrual Period, the Notional Class will bear interest on its notional principal balance at the applicable interest rate. The notional principal balance of the Notional Class will be calculated as indicated under “Reference Sheet—Notional Class.”

We use the notional principal balance of the Notional Class to determine interest payments on that Class. Although the Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish class factors for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Class.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (each, an “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the applicable Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the applicable Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.80% for the FL, SL, HF, HS, SR and ST Classes and 5.81% for the FN, SN and SP Classes.

Calculation of 10-Year Treasury Index

On each Index Determination Date, we will calculate the average yield on U.S. Treasury securities, adjusted to a constant maturity of ten years, in effect for the week ending on the last Friday preceding the related Index Determination Date. We will make such calculation as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*Treasury Index*” with respect to yields on U.S. Treasury securities at “constant maturity.”

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA, PB and PC
Scheduled	AK, CK, CL and CM
Support	PO, BA, FN, SN, SP, BK, BL, BM, BC, BD, BE, BG, BH, BI, BJ, HF, HS, SR, ST, FL and SL
Group 2 Classes	
Structured Collateral/Pass-Through	XO
Notional	XS
RCR**	SX
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Class.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 Underlying REMIC Certificates (the “Group 2 Principal Distribution Amount”).

The portion of each class of Group 2 Underlying REMIC Certificates held by the Trust is set forth in Exhibit A.

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) sequentially, to the PA, PB and PC Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } ^{PAC} _{Classes}

- | | |
|--|------------------------|
| (ii)(a) 20.1967796328% of the remaining amount to the AK Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date, and | } Scheduled
Classes |
| (b) 79.8032203672% of such remaining amount, sequentially, to the CK, CL and CM Classes, in that order, until their principal balances are reduced to their Scheduled Balances for such Distribution Date; | |
| (iii)(a) 6.25% of the remaining amount to the PO Class, until its principal balance is reduced to zero, and | } Support
Classes |
| (b) 93.75% of such remaining amount as follows: | |
| <i>first</i> , (x) 75.8857447294%, concurrently, to the BA, FN, SN and SP Classes, pro rata (or 78.8152962882%, 18.8308500976%, 1.1769268071% and 1.1769268071%, respectively), until their principal balances are reduced to zero, and | |
| (y) 24.1142552706%, sequentially, to the BK, BL and BM Classes, in that order, until their principal balances are reduced to zero; | |
| <i>second</i> , sequentially, to the BC, BD, BE and BG Classes, in that order, until their principal balances are reduced to zero; and | |
| <i>third</i> , concurrently, to the BH, BI, BJ, HF, HS, SR, ST, FL and SL Classes, pro rata (or 24.9001669905%, 8.2977654802%, 8.2977654802%, 44.4436388697%, 1.1524662753%, 2.3115666142%, 2.0914206727%, 7.5601874789% and 0.9450221383%, respectively), until their principal balances are reduced to zero; | |
| (iv)(a) 20.1967796328% of the remaining amount to the AK Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero, and | } Scheduled
Classes |
| (b) 79.8032203672% of such remaining amount, sequentially, to the CK, CL and CM Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and | |
| (v) sequentially, to the PA, PB and PC Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. | } PAC
Classes |

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the XO Class, until its principal balance is reduced to zero.	} Structured Collateral/ Pass-Through Class
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Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans underlying the Group 2 Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Group 2 Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS”;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the tables have been calculated as if the settlement date for the sale of the Certificates is February 28, 2000.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB and PC	Between 100% and 250%
Scheduled Balances	AK, CK, CL and CM	Between 131% and 250%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 355%
PB	Between 100% and 291%
PC	Between 100% and 250%
AK	Between 131% and 250%
CK	Between 131% and 281%
CL	Between 131% and 252%
CM	Between 131% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be

reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the applicable Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the applicable Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the applicable Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the XS Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the applicable Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the applicable Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the applicable Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SN	100.00%
SP	100.00%
SL	86.00%
HS	92.00%
SR	82.00%
ST	100.00%
XS	25.00%
SX	85.00%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the SN Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
3.81%	59.2%	59.2%	59.2%	59.0%	58.4%	56.0%	52.1%
5.81%	23.8%	23.8%	23.8%	23.7%	23.4%	22.5%	21.1%
7.25% and above	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.3%

Sensitivity of the SP Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
7.25% and below	12.2%	12.2%	12.2%	12.1%	12.0%	11.5%	10.8%
7.81%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%	2.8%
8.00%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%

Sensitivity of the SL Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
3.8%	39.1%	39.1%	39.1%	39.1%	39.1%	40.5%	44.9%
5.8%	19.1%	19.1%	19.1%	19.1%	19.2%	21.3%	26.1%
7.8%	0.5%	0.6%	0.6%	0.6%	0.7%	3.3%	8.4%

**Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
3.80%	38.4%	38.4%	38.4%	38.4%	38.4%	39.2%	41.6%
5.80%	19.4%	19.5%	19.5%	19.5%	19.5%	20.7%	23.6%
7.80%	1.6%	1.6%	1.7%	1.7%	1.7%	3.4%	6.6%
7.95%	0.3%	0.4%	0.4%	0.4%	0.4%	2.1%	5.3%

**Sensitivity of the SR Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
3.8%	65.4%	65.4%	65.4%	65.4%	65.4%	66.7%	72.6%
5.8%	23.4%	23.4%	23.4%	23.4%	23.4%	26.3%	33.4%
7.0% and above	0.8%	0.8%	0.9%	0.9%	1.0%	4.7%	12.0%

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
7.00% and below	16.5%	16.5%	16.5%	16.5%	16.5%	16.5%	16.5%
7.80%	2.6%	2.6%	2.6%	2.6%	2.6%	2.8%	3.1%
7.95%	0.0%	0.0%	0.1%	0.1%	0.1%	0.3%	0.7%

**Sensitivity of the XS Class to Prepayments and 10-Year Treasury Index
(Pre-Tax Yields to Maturity)**

<u>10-Year Treasury Index</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
4.77%	48.2%	48.0%	47.6%	47.2%	44.9%	(22.9)%	*
6.77%	28.9%	28.4%	27.3%	26.5%	23.7%	(48.1)%	*
8.77%	8.3%	6.5%	3.7%	2.3%	(1.3)%	(81.5)%	*
10.00%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SX Class to Prepayments and 10-Year Treasury Index
(Pre-Tax Yields to Maturity)**

<u>10-Year Treasury Index</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
4.77%	13.8%	14.0%	14.2%	14.3%	14.7%	23.4%	61.1%
6.77%	8.7%	8.9%	9.2%	9.3%	9.7%	18.4%	56.4%
8.77%	3.8%	4.1%	4.3%	4.5%	4.8%	13.4%	51.7%
10.00%	0.9%	1.1%	1.4%	1.5%	1.9%	10.4%	48.8%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the following tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO and XO Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	65.0%
XO	60.0%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	1.6%	1.9%	2.3%	2.5%	3.1%	15.2%	35.6%

Sensitivity of the XO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>131%</u>	<u>140%</u>	<u>155%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.8%	3.5%	4.4%	4.9%	6.1%	37.6%	212.4%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of payments of principal of the Classes,
- in the case of the Group 2 Classes, the priority sequences affecting distributions on the Group 2 Underlying REMIC Certificates, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” in this Prospectus Supplement and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	10.0%	Group 1
Group 2 Underlying REMIC Certificates	360 months	289 months	9.0%	Group 2

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed, or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class						PB Class						PC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2002	96	70	70	70	70	70	100	100	100	100	100	100	100	100	100	100	100	100
February 2003	92	28	28	28	28	0	100	100	100	100	100	73	100	100	100	100	100	100
February 2004	87	0	0	0	0	0	100	78	78	78	78	0	100	100	100	100	100	79
February 2005	81	0	0	0	0	0	100	10	10	10	10	0	100	100	100	100	100	55
February 2006	75	0	0	0	0	0	100	0	0	0	0	0	100	89	89	89	89	38
February 2007	69	0	0	0	0	0	100	0	0	0	0	0	100	78	78	78	78	26
February 2008	61	0	0	0	0	0	100	0	0	0	0	0	100	67	67	67	67	18
February 2009	53	0	0	0	0	0	100	0	0	0	0	0	100	56	56	56	56	12
February 2010	44	0	0	0	0	0	100	0	0	0	0	0	100	47	47	47	47	8
February 2011	34	0	0	0	0	0	100	0	0	0	0	0	100	39	39	39	39	6
February 2012	23	0	0	0	0	0	100	0	0	0	0	0	100	32	32	32	32	4
February 2013	11	0	0	0	0	0	100	0	0	0	0	0	100	27	27	27	27	3
February 2014	0	0	0	0	0	0	96	0	0	0	0	0	100	22	22	22	22	2
February 2015	0	0	0	0	0	0	69	0	0	0	0	0	100	18	18	18	18	1
February 2016	0	0	0	0	0	0	39	0	0	0	0	0	100	15	15	15	15	1
February 2017	0	0	0	0	0	0	7	0	0	0	0	0	100	12	12	12	12	1
February 2018	0	0	0	0	0	0	0	0	0	0	0	0	94	10	10	10	10	*
February 2019	0	0	0	0	0	0	0	0	0	0	0	0	87	8	8	8	8	*
February 2020	0	0	0	0	0	0	0	0	0	0	0	0	78	6	6	6	6	*
February 2021	0	0	0	0	0	0	0	0	0	0	0	0	69	5	5	5	5	*
February 2022	0	0	0	0	0	0	0	0	0	0	0	0	59	4	4	4	4	*
February 2023	0	0	0	0	0	0	0	0	0	0	0	0	47	3	3	3	3	*
February 2024	0	0	0	0	0	0	0	0	0	0	0	0	35	2	2	2	2	*
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	21	2	2	2	2	*
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	5	1	1	1	1	*
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.8	2.5	2.5	2.5	2.5	2.3	15.6	4.4	4.4	4.4	4.4	3.1	22.5	11.0	11.0	11.0	11.0	6.1

Date	AK Class						CK Class						CL Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	95	76	72	72	72	72	93	69	63	63	63	63	100	100	100	100	100	100
February 2002	94	73	58	58	58	58	93	66	45	45	45	45	100	100	100	100	100	100
February 2003	94	73	43	43	43	0	93	66	26	26	26	0	100	100	100	100	100	0
February 2004	94	73	31	31	31	0	93	66	11	11	11	0	100	100	100	100	100	0
February 2005	94	73	22	22	22	0	93	66	0	0	0	0	100	100	91	91	91	0
February 2006	94	73	14	14	14	0	93	66	0	0	0	0	100	100	46	46	46	0
February 2007	94	73	7	7	7	0	93	66	0	0	0	0	100	100	10	10	10	0
February 2008	94	73	3	3	3	0	93	66	0	0	0	0	100	100	0	0	0	0
February 2009	94	73	*	*	*	0	93	66	0	0	0	0	100	100	0	0	0	0
February 2010	94	72	0	0	0	0	93	63	0	0	0	0	100	100	0	0	0	0
February 2011	94	66	0	0	0	0	93	56	0	0	0	0	100	100	0	0	0	0
February 2012	94	58	0	0	0	0	93	45	0	0	0	0	100	100	0	0	0	0
February 2013	94	47	0	0	0	0	93	31	0	0	0	0	100	100	0	0	0	0
February 2014	94	35	0	0	0	0	93	15	0	0	0	0	100	100	0	0	0	0
February 2015	94	21	0	0	0	0	93	0	0	0	0	0	100	86	0	0	0	0
February 2016	94	6	0	0	0	0	93	0	0	0	0	0	100	1	0	0	0	0
February 2017	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2018	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2019	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2020	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2021	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2022	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2023	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2024	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2025	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2026	94	0	0	0	0	0	93	0	0	0	0	0	100	0	0	0	0	0
February 2027	45	0	0	0	0	0	28	0	0	0	0	0	100	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	10.2	3.0	3.0	3.0	1.7	24.9	8.6	2.0	2.0	2.0	1.5	27.5	15.5	6.0	6.0	6.0	2.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	CM Class						BA, FN, SN and SP Classes						BK Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	100	100	100	100	100	100	92	62	0	100	100	100	81	6	0
February 2002	100	100	100	100	100	100	100	100	100	75	0	0	100	100	100	38	0	0
February 2003	100	100	100	100	100	0	100	100	100	54	0	0	100	100	100	0	0	0
February 2004	100	100	100	100	100	0	100	100	100	36	0	0	100	100	100	0	0	0
February 2005	100	100	100	100	100	0	100	100	100	22	0	0	100	100	100	0	0	0
February 2006	100	100	100	100	100	0	100	100	100	12	0	0	100	100	100	0	0	0
February 2007	100	100	100	100	100	0	100	100	100	5	0	0	100	100	100	0	0	0
February 2008	100	100	49	49	49	0	100	100	100	0	0	0	100	100	100	0	0	0
February 2009	100	100	1	1	1	0	100	100	99	0	0	0	100	100	97	0	0	0
February 2010	100	100	0	0	0	0	100	100	91	0	0	0	100	100	79	0	0	0
February 2011	100	100	0	0	0	0	100	100	78	0	0	0	100	100	46	0	0	0
February 2012	100	100	0	0	0	0	100	100	61	0	0	0	100	100	4	0	0	0
February 2013	100	100	0	0	0	0	100	100	41	0	0	0	100	100	0	0	0	0
February 2014	100	100	0	0	0	0	100	100	19	0	0	0	100	100	0	0	0	0
February 2015	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2016	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2017	100	0	0	0	0	0	100	80	0	0	0	0	100	51	0	0	0	0
February 2018	100	0	0	0	0	0	100	47	0	0	0	0	100	0	0	0	0	0
February 2019	100	0	0	0	0	0	100	14	0	0	0	0	100	0	0	0	0	0
February 2020	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2028	0	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	16.2	8.1	8.1	8.1	2.5	28.0	17.9	12.4	3.5	1.1	0.6	27.8	17.0	10.8	1.7	0.7	0.3

Date	BL Class						BM Class						BC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	100	100	0	100	100	100	100	100	0	100	100	100	100	100	16
February 2002	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2003	100	100	100	68	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2004	100	100	100	0	0	0	100	100	100	88	0	0	100	100	100	100	0	0
February 2005	100	100	100	0	0	0	100	100	100	55	0	0	100	100	100	100	0	0
February 2006	100	100	100	0	0	0	100	100	100	30	0	0	100	100	100	100	0	0
February 2007	100	100	100	0	0	0	100	100	100	12	0	0	100	100	100	100	0	0
February 2008	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	100	0	0
February 2009	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	81	0	0
February 2010	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	42	0	0
February 2011	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
February 2012	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
February 2013	100	100	0	0	0	0	100	100	100	0	0	0	100	100	100	0	0	0
February 2014	100	100	0	0	0	0	100	100	45	0	0	0	100	100	100	0	0	0
February 2015	100	100	0	0	0	0	100	100	0	0	0	0	100	100	76	0	0	0
February 2016	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2017	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2018	100	35	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2019	100	0	0	0	0	0	100	35	0	0	0	0	100	100	0	0	0	0
February 2020	100	0	0	0	0	0	100	0	0	0	0	0	100	13	0	0	0	0
February 2021	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2022	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2028	0	0	0	0	0	0	98	0	0	0	0	0	100	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	17.9	12.6	3.2	1.2	0.6	28.2	18.8	13.9	5.4	1.6	0.8	28.4	19.8	15.3	9.8	1.9	1.0

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	BD Class						BE Class						BG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2002	100	100	100	100	98	0	100	100	100	100	100	0	100	100	100	100	100	0
February 2003	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2004	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2005	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2006	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2007	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2008	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2009	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2010	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2011	100	100	100	90	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2012	100	100	100	42	0	0	100	100	100	100	0	0	100	100	100	100	0	0
February 2013	100	100	100	0	0	0	100	100	100	89	0	0	100	100	100	100	0	0
February 2014	100	100	100	0	0	0	100	100	100	35	0	0	100	100	100	100	0	0
February 2015	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	78	0	0
February 2016	100	100	75	0	0	0	100	100	100	0	0	0	100	100	100	18	0	0
February 2017	100	100	0	0	0	0	100	100	97	0	0	0	100	100	100	0	0	0
February 2018	100	100	0	0	0	0	100	100	25	0	0	0	100	100	100	0	0	0
February 2019	100	100	0	0	0	0	100	100	0	0	0	0	100	100	51	0	0	0
February 2020	100	100	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2021	100	6	0	0	0	0	100	100	0	0	0	0	100	100	0	0	0	0
February 2022	100	0	0	0	0	0	100	11	0	0	0	0	100	100	0	0	0	0
February 2023	100	0	0	0	0	0	100	0	0	0	0	0	100	13	0	0	0	0
February 2024	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2025	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2026	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2028	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	20.6	16.4	11.9	2.2	1.1	28.7	21.6	17.7	13.7	2.5	1.3	28.9	22.7	19.1	15.5	2.8	1.4

Date	BH, BI, BJ, FL, SL, HF, HS, SR and ST Classes						PO Class						XO, XS† and SX Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	131%	155%	250%	500%	0%	100%	131%	155%	250%	500%	0%	100%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001	100	100	100	100	100	100	100	100	100	98	91	71	100	100	100	65	0
February 2002	100	100	100	100	100	24	100	100	100	94	71	11	100	100	100	36	0
February 2003	100	100	100	100	99	0	100	100	100	89	46	0	100	100	100	13	0
February 2004	100	100	100	100	61	0	100	100	100	85	28	0	100	100	100	0	0
February 2005	100	100	100	100	34	0	100	100	100	81	16	0	100	100	100	0	0
February 2006	100	100	100	100	16	0	100	100	100	79	7	0	100	100	98	0	0
February 2007	100	100	100	100	5	0	100	100	100	77	2	0	100	100	91	0	0
February 2008	100	100	100	100	*	0	100	100	100	76	*	0	100	100	82	0	0
February 2009	100	100	100	100	*	0	100	100	100	75	*	0	100	100	73	0	0
February 2010	100	100	100	100	*	0	100	100	98	73	*	0	100	100	60	0	0
February 2011	100	100	100	100	*	0	100	100	95	70	*	0	100	100	48	0	0
February 2012	100	100	100	100	*	0	100	100	91	66	*	0	100	90	35	0	0
February 2013	100	100	100	100	*	0	100	100	86	62	*	0	100	75	23	0	0
February 2014	100	100	100	100	*	0	100	100	80	57	*	0	100	59	11	0	0
February 2015	100	100	100	100	*	0	100	100	75	53	*	0	100	43	0	0	0
February 2016	100	100	100	100	*	0	100	100	69	48	*	0	100	27	0	0	0
February 2017	100	100	100	93	*	0	100	95	63	43	*	0	100	11	0	0	0
February 2018	100	100	100	83	*	0	100	87	57	39	*	0	100	0	0	0	0
February 2019	100	100	100	74	*	0	100	79	51	34	*	0	100	0	0	0	0
February 2020	100	100	96	65	*	0	100	71	45	30	*	0	100	0	0	0	0
February 2021	100	100	84	56	*	0	100	63	39	26	*	0	100	0	0	0	0
February 2022	100	100	73	48	*	0	100	55	34	22	*	0	55	0	0	0	0
February 2023	100	100	61	40	*	0	100	48	29	19	*	0	0	0	0	0	0
February 2024	100	86	51	33	*	0	100	40	24	15	*	0	0	0	0	0	0
February 2025	100	70	41	26	*	0	100	33	19	12	*	0	0	0	0	0	0
February 2026	100	54	31	19	*	0	100	25	15	9	*	0	0	0	0	0	0
February 2027	100	39	22	14	*	0	100	18	10	6	*	0	0	0	0	0	0
February 2028	100	25	14	8	*	0	86	11	6	4	*	0	0	0	0	0	0
February 2029	96	10	6	3	*	0	45	5	3	2	*	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	26.4	24.3	22.1	4.6	1.9	28.9	22.9	19.4	15.0	3.1	1.4	22.1	14.6	10.7	1.7	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in that case.

The R Class will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R Certificate to any person that is not a “U.S. Person” without our written consent. Any transferee of an R Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”). As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to this Holder (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing

of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The REMIC Certificates, other than the R Class, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R Class, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Classes and the SL, SR, and XS Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt on the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Class Group</u>	<u>PSA Prepayment Assumption</u>
1	155%
2	140%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about January 20, 2000. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Class will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of

beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Class (the “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of the Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Class. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. The owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Group 1 MBS and the Group 2 Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the Group 1 MBS in principal balance, but we expect that all these additional Group 1 MBS will have the same characteristics as described under “Description of the Certificates—The Group 1 MBS.” The proportion that the original principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cadwalader, Wickersham & Taft will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal or Notional Principal Balance of Class	February 2000 Class Factor	Principal or Notional Principal Balance in the Trust as of the Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
1994-37	SG	March 1994	31359GQ33	(2)	INV	August 2023	SUP	\$27,164,212	0.86803357	\$ 3,038,117	7.088%	272	74	MBS	2
1997-91	SA	December 1997	31359RTU6	(2)	INV/IO	August 2023	NTL	11,714,088	0.89959434	10,537,927	7.088	272	74	MBS	2
1997-91	EA	December 1997	31359RTT9	(3)	PO	August 2023	SC/PT	11,714,088	0.89959434	10,537,927	7.088	272	74	MBS	2

- (1) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
(2) These Classes bear interest during each interest accrual period, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Document.
(3) Principal Only Class and will bear no interest.

Schedule 1

Available Recombination (1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Principal or Notional Principal Balance</u>	<u>RCR Class</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
XS	\$13,576,044	SX	\$13,576,044	(3)	INV	SC/PT	31359XYB9	August 2023
XO	13,576,044							

(1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) For a description of this interest rate see “Reference Sheet—Interest Rates” and “Description of the Certificates—Distribution of Interest” herein.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2002	\$52,862,667.19	February 2003	\$21,106,230.18
March 2001	\$75,613,000.00	March 2002	50,348,608.70	March 2003	18,504,225.53
April 2001	73,932,838.96	April 2002	47,764,635.47	April 2003	15,915,030.49
May 2001	72,172,658.99	May 2002	45,111,886.76	May 2003	13,338,578.33
June 2001	70,333,182.67	June 2002	42,391,535.38	June 2003	10,774,802.64
July 2001	68,415,173.53	July 2002	39,684,609.88	July 2003	8,223,637.39
August 2001	66,419,435.46	August 2002	36,991,040.37	August 2003	5,685,016.86
September 2001	64,346,812.25	September 2002	34,310,757.32	September 2003	3,158,875.68
October 2001	62,198,186.98	October 2002	31,643,691.56	October 2003	645,148.80
November 2001	59,974,481.41	November 2002	28,989,774.26	November 2003 and thereafter	0.00
December 2001	57,676,655.35	December 2002	26,348,936.95		
January 2002	55,305,706.00	January 2003	23,721,111.51		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		April 2004	\$27,804,887.43	November 2004	\$11,052,406.72
October 2003	\$41,985,000.00	May 2004	25,376,267.33	December 2004	8,705,834.38
November 2003	40,128,771.52	June 2004	22,959,553.06	January 2005	6,370,739.77
December 2003	37,639,679.46	July 2004	20,554,682.52	February 2005	4,047,063.00
January 2004	35,162,808.58	August 2004	18,161,593.93	March 2005	1,734,744.45
February 2004	32,698,095.15	September 2004	15,780,225.81	April 2005 and thereafter	0.00
March 2004	30,245,475.79	October 2004	13,410,517.03		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2006	\$176,117,462.77	September 2008	\$132,461,080.45
March 2005	\$218,333,000.00	December 2006	174,030,425.54	October 2008	130,584,887.58
April 2005	217,766,724.83	January 2007	171,953,509.79	November 2008	128,717,711.43
May 2005	215,476,945.14	February 2007	169,886,662.53	December 2008	126,859,504.68
June 2005	213,198,346.69	March 2007	167,829,831.08	January 2009	125,010,220.26
July 2005	210,930,871.09	April 2007	165,782,963.00	February 2009	123,169,811.33
August 2005	208,674,460.25	May 2007	163,746,006.15	March 2009	121,338,231.30
September 2005	206,429,056.38	June 2007	161,718,908.62	April 2009	119,515,774.52
October 2005	204,194,601.96	July 2007	159,701,618.80	May 2009	117,719,140.97
November 2005	201,971,039.81	August 2007	157,694,085.32	June 2009	115,947,974.28
December 2005	199,758,313.00	September 2007	155,696,257.09	July 2009	114,201,922.96
January 2006	197,556,364.91	October 2007	153,708,083.27	August 2009	112,480,640.27
February 2006	195,365,139.22	November 2007	151,729,513.27	September 2009	110,783,784.24
March 2006	193,184,579.88	December 2007	149,760,496.79	October 2009	109,111,017.52
April 2006	191,014,631.14	January 2008	147,800,983.77	November 2009	107,462,007.39
May 2006	188,855,237.53	February 2008	145,850,924.39	December 2009	105,836,425.65
June 2006	186,706,343.85	March 2008	143,910,269.10	January 2010	104,233,948.57
July 2006	184,567,895.22	April 2008	141,978,968.62	February 2010	102,654,256.84
August 2006	182,439,836.99	May 2008	140,056,973.90	March 2010	101,097,035.51
September 2006	180,322,114.84	June 2008	138,144,236.14	April 2010	99,561,973.92
October 2006	178,214,674.69	July 2008	136,240,706.80	May 2010	98,048,765.64
		August 2008	134,346,337.59	June 2010	96,557,108.42

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2010	\$ 95,086,704.15	December 2014	\$ 41,052,251.59	May 2019	\$ 16,325,912.55
August 2010	93,637,258.77	January 2015	40,381,835.54	June 2019	16,024,300.86
September 2010	92,208,482.23	February 2015	39,721,250.27	July 2019	15,727,310.03
October 2010	90,800,088.45	March 2015	39,070,357.94	August 2019	15,434,874.02
November 2010	89,411,795.24	April 2015	38,429,022.64	September 2019	15,146,927.72
December 2010	88,043,324.28	May 2015	37,797,110.28	October 2019	14,863,406.91
January 2011	86,694,401.02	June 2015	37,174,488.64	November 2019	14,584,248.26
February 2011	85,364,754.69	July 2015	36,561,027.31	December 2019	14,309,389.32
March 2011	84,054,118.19	August 2015	35,956,597.66	January 2020	14,038,768.52
April 2011	82,762,228.08	September 2015	35,361,072.85	February 2020	13,772,325.11
May 2011	81,488,824.51	October 2015	34,774,327.77	March 2020	13,509,999.23
June 2011	80,233,651.20	November 2015	34,196,239.03	April 2020	13,251,731.80
July 2011	78,996,455.32	December 2015	33,626,684.92	May 2020	12,997,464.59
August 2011	77,776,987.55	January 2016	33,065,545.45	June 2020	12,747,140.18
September 2011	76,575,001.95	February 2016	32,512,702.22	July 2020	12,500,701.94
October 2011	75,390,255.92	March 2016	31,968,038.51	August 2020	12,258,094.03
November 2011	74,222,510.21	April 2016	31,431,439.17	September 2020	12,019,261.37
December 2011	73,071,528.82	May 2016	30,902,790.65	October 2020	11,784,149.66
January 2012	71,937,078.98	June 2016	30,381,980.97	November 2020	11,552,705.37
February 2012	70,818,931.10	July 2016	29,868,899.67	December 2020	11,324,875.67
March 2012	69,716,858.72	August 2016	29,363,437.82	January 2021	11,100,608.51
April 2012	68,630,638.49	September 2016	28,865,488.00	February 2021	10,879,852.53
May 2012	67,560,050.10	October 2016	28,374,944.25	March 2021	10,662,557.11
June 2012	66,504,876.27	November 2016	27,891,702.09	April 2021	10,448,672.32
July 2012	65,464,902.66	December 2016	27,415,658.46	May 2021	10,238,148.93
August 2012	64,439,917.90	January 2017	26,946,711.72	June 2021	10,030,938.40
September 2012	63,429,713.49	February 2017	26,484,761.66	July 2021	9,826,992.84
October 2012	62,434,083.77	March 2017	26,029,709.40	August 2021	9,626,265.06
November 2012	61,452,825.91	April 2017	25,581,457.47	September 2021	9,428,708.52
December 2012	60,485,739.86	May 2017	25,139,909.72	October 2021	9,234,277.31
January 2013	59,532,628.30	June 2017	24,704,971.33	November 2021	9,042,926.17
February 2013	58,593,296.60	July 2017	24,276,548.78	December 2021	8,854,610.48
March 2013	57,667,552.81	August 2017	23,854,549.86	January 2022	8,669,286.24
April 2013	56,755,207.60	September 2017	23,438,883.61	February 2022	8,486,910.05
May 2013	55,856,074.23	October 2017	23,029,460.33	March 2022	8,307,439.13
June 2013	54,969,968.53	November 2017	22,626,191.57	April 2022	8,130,831.28
July 2013	54,096,708.82	December 2017	22,228,990.09	May 2022	7,957,044.92
August 2013	53,236,115.94	January 2018	21,837,769.85	June 2022	7,786,039.01
September 2013	52,388,013.18	February 2018	21,452,446.01	July 2022	7,617,773.12
October 2013	51,552,226.24	March 2018	21,072,934.90	August 2022	7,452,207.36
November 2013	50,728,583.21	April 2018	20,699,153.98	September 2022	7,289,302.41
December 2013	49,916,914.53	May 2018	20,331,021.89	October 2022	7,129,019.49
January 2014	49,117,052.98	June 2018	19,968,458.37	November 2022	6,971,320.38
February 2014	48,328,833.61	July 2018	19,611,384.27	December 2022	6,816,167.37
March 2014	47,552,093.76	August 2018	19,259,721.55	January 2023	6,663,523.29
April 2014	46,786,672.97	September 2018	18,913,393.21	February 2023	6,513,351.50
May 2014	46,032,413.00	October 2018	18,572,323.37	March 2023	6,365,615.86
June 2014	45,289,157.76	November 2018	18,236,437.15	April 2023	6,220,280.74
July 2014	44,556,753.33	December 2018	17,905,660.73	May 2023	6,077,310.99
August 2014	43,835,047.87	January 2019	17,579,921.31	June 2023	5,936,672.00
September 2014	43,123,891.65	February 2019	17,259,147.10	July 2023	5,798,329.59
October 2014	42,423,136.97	March 2019	16,943,267.29	August 2023	5,662,250.09
November 2014	41,732,638.17	April 2019	16,632,212.06	September 2023	5,528,400.31

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2023	\$ 5,396,747.49	November 2025	\$ 2,732,497.74	December 2027	\$ 1,009,914.13
November 2023	5,267,259.37	December 2025	2,647,858.44	January 2028	956,029.18
December 2023	5,139,904.11	January 2026	2,564,686.77	February 2028	903,146.03
January 2024	5,014,650.34	February 2026	2,482,960.71	March 2028	851,249.28
February 2024	4,891,467.12	March 2026	2,402,658.57	April 2028	800,323.78
March 2024	4,770,323.94	April 2026	2,323,758.98	May 2028	750,354.58
April 2024	4,651,190.73	May 2026	2,246,240.84	June 2028	701,326.97
May 2024	4,534,037.83	June 2026	2,170,083.37	July 2028	653,226.41
June 2024	4,418,836.02	July 2026	2,095,266.09	August 2028	606,038.60
July 2024	4,305,556.45	August 2026	2,021,768.79	September 2028	559,749.43
August 2024	4,194,170.73	September 2026	1,949,571.56	October 2028	514,345.00
September 2024	4,084,650.82	October 2026	1,878,654.77	November 2028	469,811.62
October 2024	3,976,969.10	November 2026	1,808,999.08	December 2028	426,135.76
November 2024	3,871,098.33	December 2026	1,740,585.40	January 2029	383,304.12
December 2024	3,767,011.66	January 2027	1,673,394.94	February 2029	341,303.58
January 2025	3,664,682.63	February 2027	1,607,409.15	March 2029	300,121.21
February 2025	3,564,085.11	March 2027	1,542,609.76	April 2029	259,744.25
March 2025	3,465,193.40	April 2027	1,478,978.76	May 2029	220,160.15
April 2025	3,367,982.10	May 2027	1,416,498.39	June 2029	181,356.53
May 2025	3,272,426.22	June 2027	1,355,151.15	July 2029	143,321.17
June 2025	3,178,501.08	July 2027	1,294,919.78	August 2029	106,042.05
July 2025	3,086,182.39	August 2027	1,235,787.27	September 2029	69,507.33
August 2025	2,995,446.18	September 2027	1,177,736.86	October 2029	33,705.30
September 2025	2,906,268.80	October 2027	1,120,752.03	November 2029 and thereafter	0.00
October 2025	2,818,626.98	November 2027	1,064,816.47		

AK Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$10,900,000.00	January 2002	\$ 6,395,639.14	December 2003	\$ 3,621,779.83
March 2000	10,764,398.94	February 2002	6,272,874.22	January 2004	3,520,296.60
April 2000	10,606,281.43	March 2002	6,146,624.64	February 2004	3,420,462.05
May 2000	10,425,691.20	April 2002	6,017,030.04	March 2004	3,322,261.06
June 2000	10,222,687.06	May 2002	5,884,234.17	April 2004	3,225,678.67
July 2000	9,997,342.96	June 2002	5,748,384.68	May 2004	3,130,700.02
August 2000	9,749,747.96	July 2002	5,614,495.69	June 2004	3,037,310.38
September 2000	9,480,006.21	August 2002	5,482,549.55	July 2004	2,945,495.14
October 2000	9,188,236.86	September 2002	5,352,528.74	August 2004	2,855,239.80
November 2000	8,874,574.05	October 2002	5,224,415.90	September 2004	2,766,530.00
December 2000	8,539,166.80	November 2002	5,098,193.82	October 2004	2,679,351.49
January 2001	8,182,178.94	December 2002	4,973,845.41	November 2004	2,593,690.13
February 2001	7,803,788.94	January 2003	4,851,353.73	December 2004	2,509,531.90
March 2001	7,404,189.85	February 2003	4,730,701.97	January 2005	2,426,862.90
April 2001	7,322,927.51	March 2003	4,611,873.46	February 2005	2,345,669.35
May 2001	7,237,046.42	April 2003	4,494,851.68	March 2005	2,265,937.57
June 2001	7,146,636.34	May 2003	4,379,620.23	April 2005	2,187,654.01
July 2001	7,051,792.65	June 2003	4,266,162.84	May 2005	2,110,805.20
August 2001	6,952,616.17	July 2003	4,154,463.38	June 2005	2,035,377.83
September 2001	6,849,213.11	August 2003	4,044,505.87	July 2005	1,961,358.66
October 2001	6,741,694.89	September 2003	3,936,274.43	August 2005	1,888,734.57
November 2001	6,630,178.05	October 2003	3,829,753.33	September 2005	1,817,492.57
December 2001	6,514,784.05	November 2003	3,724,926.95	October 2005	1,747,619.74

AK Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2005	\$ 1,679,103.31	January 2007	\$ 855,378.86	March 2008	\$ 262,614.25
December 2005	1,611,930.58	February 2007	805,743.67	April 2008	228,321.97
January 2006	1,546,088.97	March 2007	757,274.11	May 2008	195,048.27
February 2006	1,481,566.02	April 2007	709,959.11	June 2008	162,783.32
March 2006	1,418,349.34	May 2007	663,787.66	July 2008	131,517.33
April 2006	1,356,426.67	June 2007	618,748.86	August 2008	101,604.38
May 2006	1,295,785.84	July 2007	574,831.89	September 2008	75,679.29
June 2006	1,236,414.80	August 2007	532,026.04	October 2008	53,671.40
July 2006	1,178,301.57	September 2007	490,320.66	November 2008	35,511.08
August 2006	1,121,434.29	October 2007	449,705.22	December 2008	21,129.76
September 2006	1,065,801.20	November 2007	410,169.26	January 2009	10,459.84
October 2006	1,011,390.63	December 2007	371,702.42	February 2009	3,434.77
November 2006	958,191.02	January 2008	334,294.42	March 2009 and thereafter	0.00
December 2006	906,190.89	February 2008	297,935.06		

CK Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$33,132,871.00	October 2001	\$16,702,224.89	June 2003	\$ 6,920,693.68
March 2000	32,597,072.64	November 2001	16,261,590.13	July 2003	6,479,337.38
April 2000	31,972,305.41	December 2001	15,805,635.60	August 2003	6,044,863.97
May 2000	31,258,742.03	January 2002	15,334,860.19	September 2003	5,617,210.77
June 2000	30,456,614.93	February 2002	14,849,781.07	October 2003	5,196,315.59
July 2000	29,566,216.32	March 2002	14,350,933.08	November 2003	4,782,116.77
August 2000	28,587,898.07	April 2002	13,838,867.96	December 2003	4,374,553.15
September 2000	27,522,071.67	May 2002	13,314,153.70	January 2004	3,973,564.06
October 2000	26,369,207.98	June 2002	12,777,373.75	February 2004	3,579,089.34
November 2000	25,129,837.01	July 2002	12,248,340.26	March 2004	3,191,069.32
December 2000	23,804,547.60	August 2002	11,726,983.51	April 2004	2,809,444.83
January 2001	22,393,987.02	September 2002	11,213,234.32	May 2004	2,434,157.17
February 2001	20,898,860.53	October 2002	10,707,024.08	June 2004	2,065,148.13
March 2001	19,319,930.87	November 2002	10,208,284.74	July 2004	1,702,359.99
April 2001	18,998,840.27	December 2002	9,716,948.80	August 2004	1,345,735.49
May 2001	18,659,499.65	January 2003	9,232,949.32	September 2004	995,217.85
June 2001	18,302,263.73	February 2003	8,756,219.90	October 2004	650,750.75
July 2001	17,927,509.30	March 2003	8,286,694.68	November 2004	312,278.35
August 2001	17,535,634.82	April 2003	7,824,308.34	December 2004 and thereafter	0.00
September 2001	17,127,059.92	May 2003	7,368,996.09		

CL Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through November 2004	\$7,519,791.00	July 2005	\$5,333,547.87	April 2006	\$2,943,289.54
December 2004	7,499,536.26	August 2005	5,046,589.46	May 2006	2,703,680.39
January 2005	7,172,887.55	September 2005	4,765,092.04	June 2006	2,469,088.50
February 2005	6,852,068.73	October 2005	4,489,004.64	July 2006	2,239,466.60
March 2005	6,537,025.80	November 2005	4,218,276.72	August 2006	2,014,767.81
April 2005	6,227,705.16	December 2005	3,952,858.16	September 2006	1,794,945.65
May 2005	5,924,053.68	January 2006	3,692,699.25	October 2006	1,579,954.02
June 2005	5,626,018.67	February 2006	3,437,750.70	November 2006	1,369,747.22
		March 2006	3,187,963.62	December 2006	1,164,279.91

CL Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
January 2007	\$ 963,507.16	May 2007	\$ 206,475.83
February 2007	767,384.38	June 2007	28,514.72
March 2007	575,867.39	July 2007 and	
April 2007	388,912.36	thereafter	0.00

CM Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through		January 2008	\$1,320,892.32	September 2008	\$ 299,030.39
June 2007	\$2,416,338.00	February 2008	1,177,226.17	October 2008	212,070.96
July 2007	2,271,324.29	March 2008	1,037,663.61	November 2008	140,314.40
August 2007	2,102,186.18	April 2008	902,165.03	December 2008	83,489.69
September 2007	1,937,396.37	May 2008	770,691.20	January 2009	41,329.82
October 2007	1,776,913.22	June 2008	643,203.18	February 2009	13,571.75
November 2007	1,620,695.40	July 2008	519,662.38	March 2009 and	
December 2007	1,468,701.97	August 2008	401,467.80	thereafter	0.00

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\$513,576,044



FannieMae

**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2000-4**

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

January 14, 2000
