

\$507,397,959



FannieMae

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1999-47**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$110,650,000	PAC	6.5%	FIX	31359WWS6	August 2021
PB	1	135,928,000	PAC	6.5	FIX	31359WWT4	September 2029
FA(1)....	1	26,309,111	SEG(TAC)/TAC	(2)	FLT	31359WU1	September 2029
SA(1)....	1	26,309,111(3)	NTL	(2)	INV/IO	31359WV9	September 2029
RO(1)...	1	10,118,889	SEG(TAC)/TAC	(4)	PO	31359WWW7	September 2029
FB(1)....	1	17,606,778	SEG(TAC)/SUP	(2)	FLT	31359WWX5	September 2029
SB(1)....	1	17,606,778(3)	NTL	(2)	INV/IO	31359WY3	September 2029
SO(1)....	1	6,771,837	SEG(TAC)/SUP	(4)	PO	31359WZ0	September 2029
FC	1	10,000,000	TAC	(2)	FLT	31359WXA4	September 2029
SC	1	4,615,385	TAC	(2)	INV	31359WXB2	September 2029
C	1	7,750,000	SUP	8.0	FIX	31359WXC0	September 2029
CA	1	3,842,000	SUP/AD	8.0	FIX	31359WXD8	February 2010
CB	1	8,158,000	SUP/AD	8.0	FIX	31359WXE6	December 2019
ZC	1	3,000,000	SUP	8.0	FIX/Z	31359WXF3	September 2029
PO	1	5,250,000	SUP	(4)	PO	31359WVG1	September 2029
TA	2	20,000,000	SEQ	7.0	FIX	31359WXH9	January 2024
TB	2	8,771,804	SEQ	7.0	FIX	31359W X J 5	July 2027
TG	2	51,228,196	SEQ	7.0	FIX	31359W X K 2	July 2027
TV(1)....	2	13,500,000	SEQ	7.0	FIX	31359WXL0	November 2015
TZ(1)....	2	6,500,000	SEQ	7.0	FIX/Z	31359WXM8	September 2029
JF	3	50,000,000	SEQ	(2)	FLT	31359WXN6	November 2027
JS	3	50,000,000(3)	NTL	(2)	INV/IO	31359WXP1	November 2027
JO	3	6,250,000	SEQ	(4)	PO	31359WXQ9	November 2027
JZ	3	1,147,959	SEQ	8.0	FIX/Z	31359WXR7	September 2029
R		0	NPR	0	NPR	31359WXS5	September 2029
RL		0	NPR	0	NPR	31359WXT3	September 2029

(1) Exchangeable classes.
(2) Based on LIBOR.

(3) Notional balances. These classes are interest only classes.
(4) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The F, S, L, M, N and TC Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 1999.

Credit Suisse First Boston

The date of this Prospectus Supplement is August 2, 1999.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1999 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston Corporation
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans underlying the Group 1, Group 2 and Group 3 MBS (as of August 1, 1999)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$350,000,000	360	347	12	7.050%
Group 2 MBS	\$100,000,000	360	327	30	7.650%
Group 3 MBS	\$ 57,397,959	360	320	37	8.525%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 30, 1999.

Distribution Dates

We will make payments on the Group 1 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 2 and Group 3 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day.

Book-Entry and Physical Certificates

We will issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F	5.83000%	9.00%	0.65%	LIBOR + 65 basis points
S	8.24200%	21.71%	0.00%	$21.71\% - (2.6 \times \text{LIBOR})$
FA	5.83000%	9.00%	0.65%	LIBOR + 65 basis points
SA	3.17000%	8.35%	0.00%	$8.35\% - \text{LIBOR}$
FB	5.83000%	9.00%	0.65%	LIBOR + 65 basis points
SB	3.17000%	8.35%	0.00%	$8.35\% - \text{LIBOR}$
FC	5.68000%	9.50%	0.50%	LIBOR + 50 basis points
SC	8.27666%	19.50%	0.00%	$19.50\% - (2.166667 \times \text{LIBOR})$
JF	5.90750%	9.00%	0.65%	LIBOR + 65 basis points
JS	3.09250%	8.35%	0.00%	$8.35\% - \text{LIBOR}$

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class
SB	100% of the FB Class
JS	100% of the JF Class

Distributions of Principal

Group 1 Principal Distribution Amount

ZC Accrual Amount

To the CA and CB Classes, in that order, to zero, and thereafter to the ZC Class.

Group 1 Cash Flow Distribution Amount

1. To the PA and PB Classes, in that order, to their Planned Balances.
2. (a) 80.621854% of the remaining amount to the Aggregate Group to its Targeted Balance, and
(b) 19.378146% of such remaining amount to the FC and SC Classes, pro rata, to their Targeted Balances.
3. (a) 27.6785714286% of the remaining amount to the C Class to zero,
(b) 53.5714285714% of such remaining amount to the CA, CB and ZC Classes, in that order, to zero, and
(c) 18.7500000000% of such remaining amount to the PO Class to zero.
4. (a) 80.621854% of the remaining amount to the Aggregate Group to zero, and
(b) 19.378146% of such remaining amount to the FC and SC Classes, pro rata, to zero.
5. To the PA and PB Classes, in that order, to zero.

For a description of the Aggregate Group, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 2 Principal Distribution Amount

TZ Accrual Amount

To the TV Class to zero, and thereafter to the TZ Class.

Group 2 Cash Flow Distribution Amount

1. (a) 35.964755% of such amount to the TA and TB Classes, in that order, to zero, and
(b) 64.035245% of such amount to the TG Class to zero.
2. To the TV and TZ Classes, in that order, to zero.

Group 3 Principal Distribution Amount

JZ Accrual Amount

To the JF and JO Classes, pro rata, to zero, and thereafter to the JZ Class.

Group 3 Cash Flow Distribution Amount

1. To the JF and JO Classes, pro rata, to zero.
2. To the JZ Class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
PA	.....	11.9	2.8	2.8	2.8	2.5	2.0
PB	.....	23.0	10.9	10.9	10.9	8.1	5.7
		PSA Prepayment Assumption					
		<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>	
FA, SA and RO	.....	27.3	14.4	4.9	2.1	1.4	
FB, SB, SO, L, M and N	.....	28.7	20.9	15.8	1.5	1.0	
FC, SC, F and S	.....	27.8	17.0	9.3	1.9	1.2	
C and PO	.....	29.6	26.1	23.7	0.6	0.4	
CA	.....	5.9	5.9	5.9	0.2	0.1	
CB	.....	15.9	15.9	15.9	0.6	0.4	
ZC	.....	29.6	26.1	23.9	1.0	0.6	
		PSA Prepayment Assumption					
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>	
TA	.....	16.4	4.6	3.0	1.4	1.0	
TB	.....	26.1	13.6	9.5	4.7	3.1	
TG	.....	19.4	7.3	5.0	2.4	1.6	
TV	.....	9.5	9.5	9.2	6.3	4.7	
TZ	.....	28.9	22.0	18.9	12.1	8.8	
TC	.....	28.9	22.0	18.1	10.2	7.0	
		PSA Prepayment Assumption					
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>	
JF, JS and JO	.....	19.9	9.1	5.7	3.5	2.4	
JZ	.....	29.1	23.9	20.5	15.1	11.2	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual

mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You

should purchase certificates only if you understand and can tolerate the risk that the value of

your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 1999. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) and the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to the Trust Agreement dated as of August 1, 1999 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 2 and Group 3 Classes on the 18th day of each month (or, if the 18th day is not a business day, on the first business day after the 18th). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FA, SA, RO, FB, SB, SO, TV and TZ Classes of REMIC Certificates for a proportionate interest in the related Combinable and

Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider the factors listed below, which will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa.

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month

after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Group 1 MBS, Group 2 MBS and Group 3 MBS and the related Mortgage Loans as of August 1, 1999 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$350,000,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	347 months
Approximate Weighted Average CAGE	12 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	7.00%

Related Mortgage Loans

Range of WACs (per annum percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	327 months
Approximate Weighted Average CAGE	30 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$57,397,959
MBS Pass-Through Rate	8.00%

Related Mortgage Loans

Range of WACs (per annum percentages)	8.25% to 10.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	320 months
Approximate Weighted Average CAGE	37 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, C, CA, CB and ZC
Floating Rate	FA, FB and FC
Inverse Floating Rate	SA, SB and SC
Accrual	ZC
Principal Only	RO, SO and PO
Interest Only	SA and SB
RCR**	F, S, L, M and N
Group 2 Classes	
Fixed Rate	TA, TB, TG, TV and TZ
Accrual	TZ
RCR**	TC
Group 3 Classes	
Floating Rate	JF
Inverse Floating Rate	JS
Interest Only	JS
Fixed Rate	JZ
Accrual	JZ
Principal Only	JO
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see "Accrual Classes."

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FA, SA, F, S, FB, SB, FC and SC Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs
The JF and JS Classes	One-month period beginning on the 18th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors.”

We will treat the RO, SO, PO and JO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The ZC, TZ and JZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under “Reference Sheet—Notional Classes.”

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC

Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.18% in the case of the FA, SA, F, S, FB, SB, FC and SC Classes and 5.2575% in the case of the JF and JS Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA and PB
Segment (TAC) /TAC	FA and RO
Segment (TAC) /Support	FB and SO
TAC	FC and SC
Support	C, CA, CB, ZC and PO
Notional	SA and SB
Accretion Directed	CA and CB
RCR**	F, S, L, M and N
Group 2 Classes	
Sequential Pay	TA, TB, TG, TV and TZ
Accretion Directed	TV
RCR**	TC
Group 3 Classes	
Sequential Pay	JF, JO and JZ
Accretion Directed	JF and JO
Notional	JS
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZC Class (the “ZC Accrual Amount” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the TZ Class (the “TZ Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the JZ Class (the “JZ Accrual Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount, sequentially, as principal of the CA and CB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following order of priority:

(i) sequentially to the PA and PB Classes in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;

} PAC
Classes

(ii) (a) 80.621854% of the remaining amount to the Aggregate Group (as described below), until the Aggregate Balance (as described below) is reduced to its Targeted Balance for such Distribution Date, and

(b) 19.378146% of such remaining amount, concurrently, to the FC and SC Classes, pro rata (or 68.4210508310% and 31.5789491690%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date;

} TAC Group
and Classes

(iii) (a) 27.6785714286% of the remaining amount to the C Class, until its principal balance is reduced to zero,

(b) 53.5714285714% of such remaining amount, sequentially, to the CA, CB and ZC Classes, in that order, until their principal balances are reduced to zero, and

} Support
Classes

(c) 18.7500000000% of such remaining amount to the PO Class, until its principal balance is reduced to zero;

(iv) (a) 80.621854% of the remaining amount to the Aggregate Group, without regard to its Targeted Balance and until the Aggregate Balance is reduced to zero, and

(b) 19.378146% of such remaining amount, concurrently, to the FC and SC Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero; and

} TAC Group
and Classes

(v) sequentially, to the PA and PB Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} PAC
Classes

The “Aggregate Group” consists of the FA, RO, FB and SO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group as follows:

first, concurrently, to the FA and RO Classes, pro rata (or 72.2222219172% and 27.7777780828%, respectively), until their principal balances are reduced to their Targeted Balances for that Distribution Date;

second, concurrently, to the FB and SO Classes, pro rata (or 72.2222242732% and 27.7777757268%, respectively), until their principal balances are reduced to zero; and

third, concurrently, to the FA and RO Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero.

The “Aggregate Balance” for any Distribution Date is equal to \$60,806,615 minus the sum of all amounts previously applied to it as specified above.

Group 2 Principal Distribution Amount

TZ Accrual Amount

On each Distribution Date, we will pay the TZ Accrual Amount as principal of the TV Class, until its principal balance is reduced to zero. Thereafter, we will pay the TZ Accrual Amount as principal of the TZ Class.

} Accretion
Directed
Class and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) (a) 35.964755% of such amount, sequentially, to the TA and TB Classes, in that order, until their principal balances are reduced to zero, and
- (b) 64.035245% of such amount to the TG Class, until its principal balance is reduced to zero; and
- (ii) sequentially, to the TV and TZ Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 3 Principal Distribution Amount

JZ Accrual Amount

On each Distribution Date, we will pay the JZ Accrual Amount, concurrently, as principal of the JF and JO Classes, pro rata (or 88.888888889% and 11.111111111%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the JZ Accrual Amount as principal of the JZ Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) concurrently, to the JF and JO Classes, pro rata, until their principal balances are reduced to zero; and
- (ii) to the JZ Class, until its principal balance is reduced to zero.

} Sequential
Pay
Classes

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1, Group 2 and Group 3 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1, Group 2 and Group 3 MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is August 30, 1999.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans

computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Range and Rate. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the Structuring Range or at the rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Group (1)</u>	<u>Structuring Range and Rate</u>
Planned Balances	PA and PB	Between 100% and 250%
Targeted Balances	Aggregate Group, FA, RO, FC and SC	140%

(1) The Structuring Rate for the Aggregate Group is associated with the Aggregate Balance but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the Structuring Range, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Group specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the Structuring Range or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 270%
PB	Between 100% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related TAC and Support Classes and Group. When such related TAC and Support Classes and Group are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable tables below, it is possible that investors in the SA, SB and JS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	7.0625%
SB	10.3750%
SC	80.6875%
S	78.8750%
JS	5.2500%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
3.18%	83.5%	83.5%	63.2%	40.8%	2.2%
5.18%	49.3%	49.1%	29.5%	(4.4)%	(46.5)%
7.18%	16.9%	15.1%	(4.6)%	(60.8)%	*
8.35%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
3.18%	54.5%	54.5%	54.5%	(33.0)%	(92.9)%
5.18%	32.5%	32.5%	32.2%	(70.1)%	*
7.18%	10.9%	10.2%	8.4%	*	*
8.35%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
3.18%	16.2%	16.4%	18.3%	27.3%	33.8%
5.18%	10.7%	11.1%	12.7%	22.1%	28.6%
7.18%	5.5%	5.9%	7.3%	17.0%	23.5%
9.00%	1.0%	1.3%	2.5%	12.4%	18.9%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
3.18%	17.7%	17.9%	20.0%	30.0%	37.3%
5.18%	11.0%	11.3%	13.2%	23.6%	30.9%
7.18%	4.6%	5.0%	6.6%	17.4%	24.6%
8.35%	1.1%	1.5%	2.8%	13.8%	21.0%

**Sensitivity of the JS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
3.2575%	109.6%	104.9%	95.1%	79.7%	63.1%
5.2575%	60.8%	56.7%	48.2%	34.7%	19.7%
7.2575%	16.3%	12.6%	4.6%	(9.0)%	(24.5)%
8.3500%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. The RO, SO, PO and JO Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the RO, SO, PO and JO Classes.

The information shown in the following tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO, SO, RO and JO Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	49.1875%
SO	46.0000%
RO	65.1250%
JO	75.1875%

Sensitivity of the PO Class to Prepayments

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.6%	2.7%	3.0%	190.9%	369.5%

Sensitivity of the SO Class to Prepayments

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.1%	3.8%	5.0%	60.0%	100.2%

Sensitivity of the RO Class to Prepayments

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.0%	3.0%	10.2%	22.0%	33.2%

Sensitivity of the JO Class to Prepayments

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.5%	3.4%	5.5%	9.3%	13.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes, and
- in the case of certain Group 1 Classes, the payment of principal of such Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.0%
Group 2 MBS	360 months	360 months	9.5%
Group 3 MBS	360 months	360 months	10.5%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>PA Class</u>						<u>PB Class</u>						<u>FA, SA† and RO Classes</u>				
	<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>350%</u>	<u>500%</u>
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000.....	98	85	85	85	85	85	100	100	100	100	100	100	100	100	89	89	89
August 2001.....	95	64	64	64	64	56	100	100	100	100	100	100	100	100	73	68	0
August 2002.....	93	44	44	44	44	1	100	100	100	100	100	100	100	100	59	2	0
August 2003.....	90	25	25	25	8	0	100	100	100	100	100	70	100	100	48	0	0
August 2004.....	87	7	7	7	0	0	100	100	100	100	83	48	100	100	39	0	0
August 2005.....	84	0	0	0	0	0	100	92	92	92	64	33	100	100	32	0	0
August 2006.....	80	0	0	0	0	0	100	79	79	79	50	23	100	100	27	0	0
August 2007.....	76	0	0	0	0	0	100	67	67	67	39	16	100	100	24	0	0
August 2008.....	71	0	0	0	0	0	100	56	56	56	30	11	100	99	21	0	0
August 2009.....	67	0	0	0	0	0	100	46	46	46	23	7	100	95	16	0	0
August 2010.....	61	0	0	0	0	0	100	38	38	38	18	5	100	88	9	0	0
August 2011.....	55	0	0	0	0	0	100	32	32	32	14	3	100	79	1	0	0
August 2012.....	49	0	0	0	0	0	100	26	26	26	10	2	100	69	0	0	0
August 2013.....	42	0	0	0	0	0	100	21	21	21	8	2	100	57	0	0	0
August 2014.....	35	0	0	0	0	0	100	17	17	17	6	1	100	45	0	0	0
August 2015.....	26	0	0	0	0	0	100	14	14	14	5	1	100	32	0	0	0
August 2016.....	17	0	0	0	0	0	100	11	11	11	3	*	100	18	0	0	0
August 2017.....	7	0	0	0	0	0	100	9	9	9	3	*	100	5	0	0	0
August 2018.....	0	0	0	0	0	0	97	7	7	7	2	*	100	0	0	0	0
August 2019.....	0	0	0	0	0	0	87	6	6	6	1	*	100	0	0	0	0
August 2020.....	0	0	0	0	0	0	77	4	4	4	1	*	100	0	0	0	0
August 2021.....	0	0	0	0	0	0	65	3	3	3	1	*	100	0	0	0	0
August 2022.....	0	0	0	0	0	0	53	3	3	3	*	*	100	0	0	0	0
August 2023.....	0	0	0	0	0	0	39	2	2	2	*	*	100	0	0	0	0
August 2024.....	0	0	0	0	0	0	24	1	1	1	*	*	100	0	0	0	0
August 2025.....	0	0	0	0	0	0	7	1	1	1	*	*	100	0	0	0	0
August 2026.....	0	0	0	0	0	0	*	*	*	*	*	*	66	0	0	0	0
August 2027.....	0	0	0	0	0	0	*	*	*	*	*	*	7	0	0	0	0
August 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)*.....	11.9	2.8	2.8	2.8	2.5	2.0	23.0	10.9	10.9	10.9	8.1	5.7	27.3	14.4	4.9	2.1	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FB, SB†, SO, L, M and N Classes					FC, SC, F and S Classes					C and PO Classes					CA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	350%	500%	0%	100%	140%	350%	500%	0%	100%	140%	350%	500%	0%	100%	140%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	100	100	100	100	39	100	100	93	93	69	100	100	100	4	0	94	94	94	0	0
August 2001	100	100	100	0	0	100	100	84	41	0	100	100	100	0	0	87	87	87	0	0
August 2002	100	100	100	0	0	100	100	76	1	0	100	100	100	0	0	79	79	79	0	0
August 2003	100	100	100	0	0	100	100	69	0	0	100	100	100	0	0	71	71	71	0	0
August 2004	100	100	100	0	0	100	100	64	0	0	100	100	100	0	0	62	62	62	0	0
August 2005	100	100	100	0	0	100	100	59	0	0	100	100	100	0	0	52	52	52	0	0
August 2006	100	100	100	0	0	100	100	56	0	0	100	100	100	0	0	42	42	42	0	0
August 2007	100	100	100	0	0	100	100	54	0	0	100	100	100	0	0	30	30	30	0	0
August 2008	100	100	100	0	0	100	99	52	0	0	100	100	100	0	0	18	18	18	0	0
August 2009	100	100	100	0	0	100	97	49	0	0	100	100	100	0	0	5	5	5	0	0
August 2010	100	100	100	0	0	100	93	45	0	0	100	100	100	0	0	0	0	0	0	0
August 2011	100	100	100	0	0	100	88	41	0	0	100	100	100	0	0	0	0	0	0	0
August 2012	100	100	89	0	0	100	81	36	0	0	100	100	100	0	0	0	0	0	0	0
August 2013	100	100	75	0	0	100	74	30	0	0	100	100	100	0	0	0	0	0	0	0
August 2014	100	100	61	0	0	100	67	24	0	0	100	100	100	0	0	0	0	0	0	0
August 2015	100	100	47	0	0	100	59	19	0	0	100	100	100	0	0	0	0	0	0	0
August 2016	100	100	33	0	0	100	51	13	0	0	100	100	100	0	0	0	0	0	0	0
August 2017	100	100	19	0	0	100	43	8	0	0	100	100	100	0	0	0	0	0	0	0
August 2018	100	87	6	0	0	100	35	2	0	0	100	100	100	0	0	0	0	0	0	0
August 2019	100	66	0	0	0	100	27	0	0	0	100	100	92	0	0	0	0	0	0	0
August 2020	100	46	0	0	0	100	19	0	0	0	100	100	79	0	0	0	0	0	0	0
August 2021	100	27	0	0	0	100	11	0	0	0	100	100	67	0	0	0	0	0	0	0
August 2022	100	8	0	0	0	100	3	0	0	0	100	100	55	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	100	0	0	0	0	100	89	44	0	0	0	0	0	0	0
August 2024	100	0	0	0	0	100	0	0	0	0	100	69	34	0	0	0	0	0	0	0
August 2025	100	0	0	0	0	100	0	0	0	0	100	51	24	0	0	0	0	0	0	0
August 2026	100	0	0	0	0	79	0	0	0	0	100	33	15	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	44	0	0	0	0	100	15	7	0	0	0	0	0	0	0
August 2028	14	0	0	0	0	6	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	20.9	15.8	1.5	1.0	27.8	17.0	9.3	1.9	1.2	29.6	26.1	23.7	0.6	0.4	5.9	5.9	5.9	0.2	0.1

Date	CB Class					ZC Class					TA Class					TB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	350%	500%	0%	100%	140%	350%	500%	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	100	100	100	0	0	108	108	108	18	0	99	87	80	61	45	100	100	100	100	100
August 2001	100	100	100	0	0	117	117	117	0	0	98	75	63	30	6	100	100	100	100	100
August 2002	100	100	100	0	0	127	127	127	0	0	96	64	47	6	0	100	100	100	100	53
August 2003	100	100	100	0	0	138	138	138	0	0	95	53	33	0	0	100	100	100	70	11
August 2004	100	100	100	0	0	149	149	149	0	0	93	43	20	0	0	100	100	100	36	0
August 2005	100	100	100	0	0	161	161	161	0	0	91	34	8	0	0	100	100	100	9	0
August 2006	100	100	100	0	0	175	175	175	0	0	90	25	0	0	0	100	100	96	0	0
August 2007	100	100	100	0	0	189	189	189	0	0	87	17	0	0	0	100	100	75	0	0
August 2008	100	100	100	0	0	205	205	205	0	0	85	9	0	0	0	100	100	56	0	0
August 2009	100	100	100	0	0	222	222	222	0	0	82	1	0	0	0	100	100	39	0	0
August 2010	95	95	95	0	0	240	240	240	0	0	80	0	0	0	0	100	87	24	0	0
August 2011	88	88	88	0	0	260	260	260	0	0	76	0	0	0	0	100	71	10	0	0
August 2012	80	80	80	0	0	282	282	282	0	0	73	0	0	0	0	100	57	0	0	0
August 2013	72	72	72	0	0	305	305	305	0	0	69	0	0	0	0	100	43	0	0	0
August 2014	62	62	62	0	0	331	331	331	0	0	65	0	0	0	0	100	30	0	0	0
August 2015	52	52	52	0	0	358	358	358	0	0	60	0	0	0	0	100	18	0	0	0
August 2016	41	41	41	0	0	388	388	388	0	0	55	0	0	0	0	100	7	0	0	0
August 2017	29	29	29	0	0	420	420	420	0	0	50	0	0	0	0	100	0	0	0	0
August 2018	17	17	17	0	0	455	455	455	0	0	44	0	0	0	0	100	0	0	0	0
August 2019	3	3	0	0	0	493	493	462	0	0	37	0	0	0	0	100	0	0	0	0
August 2020	0	0	0	0	0	500	500	397	0	0	30	0	0	0	0	100	0	0	0	0
August 2021	0	0	0	0	0	500	500	334	0	0	22	0	0	0	0	100	0	0	0	0
August 2022	0	0	0	0	0	500	500	275	0	0	13	0	0	0	0	100	0	0	0	0
August 2023	0	0	0	0	0	500	443	220	0	0	3	0	0	0	0	100	0	0	0	0
August 2024	0	0	0	0	0	500	347	169	0	0	0	0	0	0	0	82	0	0	0	0
August 2025	0	0	0	0	0	500	253	121	0	0	0	0	0	0	0	55	0	0	0	0
August 2026	0	0	0	0	0	500	163	76	0	0	0	0	0	0	0	26	0	0	0	0
August 2027	0	0	0	0	0	500	76	35	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	15.9	15.9	0.6	0.4	29.6	26.1	23.9	1.0	0.6	16.4	4.6	3.0	1.4	1.0	26.1	13.6	9.5	4.7	3.1

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TG Class					TV Class					TZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	99	91	86	73	62	97	97	97	97	97	107	107	107	107	107
August 2001	98	83	74	51	35	93	93	93	93	93	115	115	115	115	115
August 2002	97	75	63	34	16	89	89	89	89	89	123	123	123	123	123
August 2003	96	68	53	21	3	84	84	84	84	84	132	132	132	132	132
August 2004	95	61	44	11	0	80	80	80	80	48	142	142	142	142	142
August 2005	94	54	36	3	0	75	75	75	75	7	152	152	152	152	152
August 2006	93	48	29	0	0	70	70	70	49	0	163	163	163	163	114
August 2007	91	42	23	0	0	64	64	64	15	0	175	175	175	175	78
August 2008	90	37	17	0	0	58	58	58	0	0	187	187	187	158	53
August 2009	88	31	12	0	0	51	51	51	0	0	201	201	201	122	36
August 2010	86	26	7	0	0	44	44	44	0	0	215	215	215	93	25
August 2011	84	22	3	0	0	37	37	37	0	0	231	231	231	71	17
August 2012	81	17	0	0	0	29	29	25	0	0	248	248	248	54	11
August 2013	79	13	0	0	0	20	20	0	0	0	266	266	260	41	8
August 2014	76	9	0	0	0	11	11	0	0	0	285	285	224	31	5
August 2015	72	6	0	0	0	1	1	0	0	0	305	305	191	23	3
August 2016	69	2	0	0	0	0	0	0	0	0	308	308	162	17	2
August 2017	65	0	0	0	0	0	0	0	0	0	308	292	136	13	1
August 2018	61	0	0	0	0	0	0	0	0	0	308	253	113	9	1
August 2019	56	0	0	0	0	0	0	0	0	0	308	217	93	7	1
August 2020	51	0	0	0	0	0	0	0	0	0	308	182	75	5	*
August 2021	45	0	0	0	0	0	0	0	0	0	308	149	59	3	*
August 2022	39	0	0	0	0	0	0	0	0	0	308	117	44	2	*
August 2023	33	0	0	0	0	0	0	0	0	0	308	87	32	1	*
August 2024	25	0	0	0	0	0	0	0	0	0	308	59	20	1	*
August 2025	17	0	0	0	0	0	0	0	0	0	308	32	11	*	*
August 2026	8	0	0	0	0	0	0	0	0	0	308	6	2	*	*
August 2027	0	0	0	0	0	0	0	0	0	0	282	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	148	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.4	7.3	5.0	2.4	1.6	9.5	9.5	9.2	6.3	4.7	28.9	22.0	18.9	12.1	8.8

Date	JF, JS [†] and JO Classes					JZ Class					TC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%	0%	100%	165%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	99	93	87	78	68	108	108	108	108	108	100	100	100	100	100
August 2001	99	86	75	60	47	117	117	117	117	117	100	100	100	100	100
August 2002	98	79	65	46	31	127	127	127	127	127	100	100	100	100	100
August 2003	97	73	56	35	21	138	138	138	138	138	100	100	100	100	100
August 2004	96	67	48	26	13	149	149	149	149	149	100	100	100	100	78
August 2005	95	62	40	20	8	161	161	161	161	161	100	100	100	100	54
August 2006	93	56	34	14	4	175	175	175	175	175	100	100	100	86	37
August 2007	92	51	29	10	1	189	189	189	189	189	100	100	100	67	25
August 2008	91	47	24	6	0	205	205	205	205	175	100	100	100	51	17
August 2009	89	42	19	4	0	222	222	222	222	119	100	100	100	40	12
August 2010	87	38	16	1	0	240	240	240	240	81	100	100	100	30	8
August 2011	85	33	12	0	0	260	260	260	235	55	100	100	100	23	5
August 2012	83	29	9	0	0	282	282	282	179	37	100	100	98	18	4
August 2013	80	25	6	0	0	305	305	305	136	25	100	100	84	13	2
August 2014	78	22	4	0	0	331	331	331	102	17	100	100	73	10	2
August 2015	75	18	1	0	0	358	358	358	77	11	100	100	62	8	1
August 2016	71	14	0	0	0	388	388	356	57	7	100	100	53	6	1
August 2017	68	11	0	0	0	420	420	291	42	5	100	95	44	4	*
August 2018	64	8	0	0	0	455	455	235	30	3	100	82	37	3	*
August 2019	59	4	0	0	0	493	493	187	22	2	100	70	30	2	*
August 2020	54	1	0	0	0	534	534	145	15	1	100	59	24	2	*
August 2021	49	0	0	0	0	578	468	110	10	1	100	48	19	1	*
August 2022	43	0	0	0	0	626	360	79	7	*	100	38	14	1	*
August 2023	36	0	0	0	0	678	256	53	4	*	100	28	10	*	*
August 2024	28	0	0	0	0	734	157	30	2	*	100	19	7	*	*
August 2025	20	0	0	0	0	795	61	11	1	*	100	10	3	*	*
August 2026	11	0	0	0	0	861	0	0	0	0	100	2	1	*	*
August 2027	1	0	0	0	0	932	0	0	0	0	92	0	0	0	0
August 2028	0	0	0	0	0	519	0	0	0	0	48	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	9.1	5.7	3.5	2.4	29.1	23.9	20.5	15.1	11.2	28.9	22.0	18.1	10.2	7.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

[†] In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes, and the SC Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	140%
2	165%
3	200%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.30% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston Corporation (the “Dealer”) in exchange for the Group 1, Group 2 and Group 3 MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2 or Group 3 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS”. The proportion that the original principal balance of each Group 1, Group 2 or Group 3 Class bears to the aggregate original principal balance of all Group 1, Group 2 or Group 3 Classes, respectively, will remain the same.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Brown & Wood LLP will also provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Class	Original Principal or Notional Principal Balance	RCR Classes	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
FA	\$26,309,111	F	\$43,915,889	(3)	FLT	SEG (TAC) / SUP	31359WXU0	September 2029
FB	17,606,778							
Recombination 2								
SA	26,309,111	S	16,890,726	(3)	INV	SEG (TAC) / SUP	31359WXXV8	September 2029
SB	17,606,778							
RO	10,118,889							
SO	6,771,837							
Recombination 3								
FB	17,606,778	L	21,128,134	7.50%	FIX	SEG (TAC) / SUP	31359WXXW6	September 2029
SB	17,606,778							
SO	3,521,356							
Recombination 4								
FB	17,606,778	M	20,446,581	7.75	FIX	SEG (TAC) / SUP	31359WXX4	September 2029
SB	17,606,778							
SO	2,839,803							
Recombination 5								
FB	17,606,778	N	19,807,625	8.00	FIX	SEG (TAC) / SUP	31359WXXY2	September 2029
SB	17,606,778							
SO	2,200,847							
Recombination 6								
TV	13,500,000	TC	20,000,000	7.00	FIX	SEQ	31359WXXZ9	September 2029
TZ	6,500,000							

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal”.

(3) See “Reference Sheet—Interest Rates”.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$110,650,000.00	July 2001	\$ 73,010,043.66	May 2003	\$ 32,750,100.28
September 1999	109,573,217.33	August 2001	71,081,700.57	June 2003	31,023,808.44
October 1999	108,438,082.95	September 2001	69,163,049.10	July 2003	29,306,165.54
November 1999	107,245,050.26	October 2001	67,254,039.23	August 2003	27,597,126.96
December 1999	105,994,602.72	November 2001	65,354,621.23	September 2003	25,896,648.26
January 2000	104,687,253.47	December 2001	63,464,745.60	October 2003	24,204,685.27
February 2000	103,323,545.11	January 2002	61,584,363.11	November 2003	22,521,194.03
March 2000	101,904,049.23	February 2002	59,713,424.78	December 2003	20,846,130.81
April 2000	100,429,366.11	March 2002	57,851,881.88	January 2004	19,179,452.09
May 2000	98,900,124.28	April 2002	55,999,685.92	February 2004	17,521,114.61
June 2000	97,316,980.10	May 2002	54,156,788.68	March 2004	15,871,075.29
July 2000	95,680,617.27	June 2002	52,323,142.17	April 2004	14,229,291.30
August 2000	93,991,746.40	July 2002	50,498,698.66	May 2004	12,595,720.01
September 2000	92,251,104.48	August 2002	48,683,410.66	June 2004	10,970,319.04
October 2000	90,459,454.33	September 2002	46,877,230.91	July 2004	9,353,046.19
November 2000	88,617,584.09	October 2002	45,080,112.42	August 2004	7,743,859.50
December 2000	86,726,306.63	November 2002	43,292,008.43	September 2004	6,142,717.22
January 2001	84,786,458.95	December 2002	41,512,872.40	October 2004	4,549,577.81
February 2001	82,798,901.56	January 2003	39,742,658.07	November 2004	2,964,399.96
March 2001	80,821,341.28	February 2003	37,981,319.38	December 2004	1,387,142.55
April 2001	78,853,726.52	March 2003	36,228,810.53	January 2005 and thereafter	0.00
May 2001	76,896,005.99	April 2003	34,485,085.94		
June 2001	74,948,128.63				

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2004	\$135,928,000.00	September 2006	\$105,951,755.25	July 2008	\$ 76,746,040.17
January 2005	135,745,764.69	October 2006	104,538,763.38	August 2008	75,569,177.84
February 2005	134,184,225.69	November 2006	103,132,802.62	September 2008	74,409,252.62
March 2005	132,630,485.07	December 2006	101,733,836.64	October 2008	73,266,028.22
April 2005	131,084,502.55	January 2007	100,341,829.32	November 2008	72,139,271.57
May 2005	129,546,238.09	February 2007	98,956,744.69	December 2008	71,028,752.80
June 2005	128,015,651.81	March 2007	97,578,546.98	January 2009	69,934,245.22
July 2005	126,492,704.07	April 2007	96,207,200.61	February 2009	68,855,525.23
August 2005	124,977,355.42	May 2007	94,842,670.17	March 2009	67,792,372.30
September 2005	123,469,566.61	June 2007	93,484,920.45	April 2009	66,744,568.95
October 2005	121,969,298.60	July 2007	92,133,916.40	May 2009	65,711,900.67
November 2005	120,476,512.54	August 2007	90,789,623.17	June 2009	64,694,155.89
December 2005	118,991,169.79	September 2007	89,452,006.08	July 2009	63,691,125.97
January 2006	117,513,231.90	October 2007	88,121,030.61	August 2009	62,702,605.12
February 2006	116,042,660.64	November 2007	86,796,662.46	September 2009	61,728,390.39
March 2006	114,579,417.93	December 2007	85,478,867.46	October 2009	60,768,281.61
April 2006	113,123,465.94	January 2008	84,176,546.77	November 2009	59,822,081.36
May 2006	111,674,767.00	February 2008	82,892,911.98	December 2009	58,889,594.94
June 2006	110,233,283.64	March 2008	81,627,702.80	January 2010	57,970,630.33
July 2006	108,798,978.58	April 2008	80,380,662.51	February 2010	57,064,998.15
August 2006	107,371,814.75	May 2008	79,151,537.89	March 2010	56,172,511.62
		June 2008	77,940,079.21	April 2010	55,292,986.53

PB Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2010	\$ 54,426,241.21	October 2014	\$ 22,812,110.04	March 2019	\$ 8,640,501.20
June 2010	53,572,096.47	November 2014	22,424,052.60	April 2019	8,470,239.29
July 2010	52,730,375.63	December 2014	22,041,836.78	May 2019	8,302,681.30
August 2010	51,900,904.39	January 2015	21,665,379.24	June 2019	8,137,787.68
September 2010	51,083,510.88	February 2015	21,294,597.80	July 2019	7,975,519.44
October 2010	50,278,025.60	March 2015	20,929,411.41	August 2019	7,815,838.16
November 2010	49,484,281.36	April 2015	20,569,740.17	September 2019	7,658,705.94
December 2010	48,702,113.29	May 2015	20,215,505.27	October 2019	7,504,085.43
January 2011	47,931,358.79	June 2015	19,866,629.00	November 2019	7,351,939.77
February 2011	47,171,857.50	July 2015	19,523,034.74	December 2019	7,202,232.67
March 2011	46,423,451.25	August 2015	19,184,646.92	January 2020	7,054,928.31
April 2011	45,685,984.09	September 2015	18,851,391.03	February 2020	6,909,991.41
May 2011	44,959,302.18	October 2015	18,523,193.59	March 2020	6,767,387.15
June 2011	44,243,253.81	November 2015	18,199,982.16	April 2020	6,627,081.22
July 2011	43,537,689.39	December 2015	17,881,685.30	May 2020	6,489,039.81
August 2011	42,842,461.34	January 2016	17,568,232.54	June 2020	6,353,229.56
September 2011	42,157,424.18	February 2016	17,259,554.43	July 2020	6,219,617.58
October 2011	41,482,434.37	March 2016	16,955,582.45	August 2020	6,088,171.48
November 2011	40,817,350.40	April 2016	16,656,249.08	September 2020	5,958,859.29
December 2011	40,162,032.68	May 2016	16,361,487.69	October 2020	5,831,649.50
January 2012	39,516,343.58	June 2016	16,071,232.61	November 2020	5,706,511.06
February 2012	38,880,147.33	July 2016	15,785,419.09	December 2020	5,583,413.34
March 2012	38,253,310.07	August 2016	15,503,983.25	January 2021	5,462,326.16
April 2012	37,635,699.76	September 2016	15,226,862.14	February 2021	5,343,219.76
May 2012	37,027,186.20	October 2016	14,953,993.66	March 2021	5,226,064.80
June 2012	36,427,640.98	November 2016	14,685,316.58	April 2021	5,110,832.34
July 2012	35,836,937.47	December 2016	14,420,770.54	May 2021	4,997,493.89
August 2012	35,254,950.78	January 2017	14,160,296.02	June 2021	4,886,021.32
September 2012	34,681,557.75	February 2017	13,903,834.31	July 2021	4,776,386.93
October 2012	34,116,636.94	March 2017	13,651,327.53	August 2021	4,668,563.39
November 2012	33,560,068.55	April 2017	13,402,718.63	September 2021	4,562,523.78
December 2012	33,011,734.47	May 2017	13,157,951.32	October 2021	4,458,241.54
January 2013	32,471,518.21	June 2017	12,916,970.13	November 2021	4,355,690.50
February 2013	31,939,304.89	July 2017	12,679,720.34	December 2021	4,254,844.85
March 2013	31,414,981.22	August 2017	12,446,148.02	January 2022	4,155,679.16
April 2013	30,898,435.47	September 2017	12,216,199.97	February 2022	4,058,168.36
May 2013	30,389,557.47	October 2017	11,989,823.74	March 2022	3,962,287.73
June 2013	29,888,238.58	November 2017	11,766,967.63	April 2022	3,868,012.90
July 2013	29,394,371.63	December 2017	11,547,580.64	May 2022	3,775,319.84
August 2013	28,907,850.96	January 2018	11,331,612.50	June 2022	3,684,184.89
September 2013	28,428,572.38	February 2018	11,119,013.65	July 2022	3,594,584.70
October 2013	27,956,433.11	March 2018	10,909,735.20	August 2022	3,506,496.26
November 2013	27,491,331.83	April 2018	10,703,728.96	September 2022	3,419,896.88
December 2013	27,033,168.61	May 2018	10,500,947.41	October 2022	3,334,764.21
January 2014	26,581,844.88	June 2018	10,301,343.71	November 2022	3,251,076.21
February 2014	26,137,263.48	July 2018	10,104,871.67	December 2022	3,168,811.15
March 2014	25,699,328.57	August 2018	9,911,485.72	January 2023	3,087,947.62
April 2014	25,267,945.63	September 2018	9,721,140.98	February 2023	3,008,464.50
May 2014	24,843,021.48	October 2018	9,533,793.16	March 2023	2,930,340.98
June 2014	24,424,464.20	November 2018	9,349,398.60	April 2023	2,853,556.55
July 2014	24,012,183.17	December 2018	9,167,914.27	May 2023	2,778,091.00
August 2014	23,606,089.02	January 2019	8,989,297.72	June 2023	2,703,924.39
September 2014	23,206,093.62	February 2019	8,813,507.12	July 2023	2,631,037.07

PB Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2023	\$ 2,559,409.68	May 2025	\$ 1,314,769.48	January 2027	\$ 502,269.26
September 2023	2,489,023.13	June 2025	1,266,483.07	February 2027	469,270.58
October 2023	2,419,858.61	July 2025	1,219,080.39	March 2027	436,916.62
November 2023	2,351,897.58	August 2025	1,172,547.74	April 2027	405,197.15
December 2023	2,285,121.74	September 2025	1,126,871.65	May 2027	374,102.11
January 2024	2,219,513.09	October 2025	1,082,038.84	June 2027	343,621.60
February 2024	2,155,053.86	November 2025	1,038,036.20	July 2027	313,745.84
March 2024	2,091,726.55	December 2025	994,850.83	August 2027	284,465.21
April 2024	2,029,513.91	January 2026	952,470.00	September 2027	255,770.23
May 2024	1,968,398.92	February 2026	910,881.20	October 2027	227,651.54
June 2024	1,908,364.83	March 2026	870,072.05	November 2027	200,099.93
July 2024	1,849,395.12	April 2026	830,030.39	December 2027	173,106.34
August 2024	1,791,473.50	May 2026	790,744.23	January 2028	146,661.82
September 2024	1,734,583.92	June 2026	752,201.73	February 2028	120,757.56
October 2024	1,678,710.56	July 2026	714,391.24	March 2028	95,384.89
November 2024	1,623,837.83	August 2026	677,301.30	April 2028	70,535.24
December 2024	1,569,950.36	September 2026	640,920.57	May 2028	46,200.20
January 2025	1,517,033.02	October 2026	605,237.91	June 2028	22,371.46
February 2025	1,465,070.86	November 2026	570,242.33	July 2028 and thereafter	0.00
March 2025	1,414,049.19	December 2026	535,923.00		
April 2025	1,363,953.49				

SC Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$4,615,385.00	November 2001	\$3,764,752.00	February 2004	\$3,050,198.10
September 1999	4,596,292.29	December 2001	3,731,952.31	March 2004	3,029,975.22
October 1999	4,575,828.08	January 2002	3,699,680.46	April 2004	3,010,156.33
November 1999	4,554,014.12	February 2002	3,667,931.33	May 2004	2,990,737.38
December 1999	4,530,873.87	March 2002	3,636,699.84	June 2004	2,971,714.36
January 2000	4,506,432.44	April 2002	3,605,980.97	July 2004	2,953,083.28
February 2000	4,480,716.64	May 2002	3,575,769.71	August 2004	2,934,840.19
March 2000	4,453,754.86	June 2002	3,546,061.14	September 2004	2,916,981.18
April 2000	4,425,577.11	July 2002	3,516,850.33	October 2004	2,899,502.37
May 2000	4,396,214.91	August 2002	3,488,132.44	November 2004	2,882,399.91
June 2000	4,365,701.31	September 2002	3,459,902.63	December 2004	2,865,669.99
July 2000	4,334,070.83	October 2002	3,432,156.14	January 2005	2,849,308.82
August 2000	4,301,359.39	November 2002	3,404,888.21	February 2005	2,833,312.67
September 2000	4,267,604.28	December 2002	3,378,094.17	March 2005	2,817,677.81
October 2000	4,232,844.14	January 2003	3,351,769.34	April 2005	2,802,400.57
November 2000	4,197,118.85	February 2003	3,325,909.11	May 2005	2,787,477.30
December 2000	4,160,469.51	March 2003	3,300,508.91	June 2005	2,772,904.37
January 2001	4,122,938.39	April 2003	3,275,564.20	July 2005	2,758,678.21
February 2001	4,084,568.84	May 2003	3,251,070.47	August 2005	2,744,795.25
March 2001	4,046,780.82	June 2003	3,227,023.27	September 2005	2,731,251.98
April 2001	4,009,568.74	July 2003	3,203,418.18	October 2005	2,718,044.90
May 2001	3,972,927.07	August 2003	3,180,250.82	November 2005	2,705,170.55
June 2001	3,936,850.34	September 2003	3,157,516.83	December 2005	2,692,625.49
July 2001	3,901,333.10	October 2003	3,135,211.91	January 2006	2,680,406.34
August 2001	3,866,369.97	November 2003	3,113,331.80	February 2006	2,668,509.70
September 2001	3,831,955.60	December 2003	3,091,872.25	March 2006	2,656,932.25
October 2001	3,798,084.70	January 2004	3,070,829.07	April 2006	2,645,670.67

SC Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2006	\$2,634,721.68	September 2010	\$2,079,988.36	January 2015	\$1,018,648.14
June 2006	2,624,082.02	October 2010	2,062,747.90	February 2015	996,826.51
July 2006	2,613,748.46	November 2010	2,045,297.05	March 2015	975,008.48
August 2006	2,603,717.81	December 2010	2,027,642.18	April 2015	953,196.38
September 2006	2,593,986.90	January 2011	2,009,789.51	May 2015	931,392.50
October 2006	2,584,552.60	February 2011	1,991,745.19	June 2015	909,599.09
November 2006	2,575,411.77	March 2011	1,973,515.24	July 2015	887,818.32
December 2006	2,566,561.34	April 2011	1,955,105.57	August 2015	866,052.36
January 2007	2,557,998.26	May 2011	1,936,522.00	September 2015	844,303.30
February 2007	2,549,719.48	June 2011	1,917,770.23	October 2015	822,573.19
March 2007	2,541,722.01	July 2011	1,898,855.88	November 2015	800,864.04
April 2007	2,534,002.86	August 2011	1,879,784.44	December 2015	779,177.82
May 2007	2,526,559.08	September 2011	1,860,561.33	January 2016	757,516.46
June 2007	2,519,387.76	October 2011	1,841,191.86	February 2016	735,881.82
July 2007	2,512,485.98	November 2011	1,821,681.23	March 2016	714,275.75
August 2007	2,505,850.88	December 2011	1,802,034.58	April 2016	692,700.04
September 2007	2,499,479.61	January 2012	1,782,256.93	May 2016	671,156.45
October 2007	2,493,369.34	February 2012	1,762,353.21	June 2016	649,646.70
November 2007	2,487,517.28	March 2012	1,742,328.26	July 2016	628,172.46
December 2007	2,481,920.65	April 2012	1,722,186.86	August 2016	606,735.37
January 2008	2,476,029.93	May 2012	1,701,933.66	September 2016	585,337.03
February 2008	2,469,643.80	June 2012	1,681,573.25	October 2016	563,979.01
March 2008	2,462,773.43	July 2012	1,661,110.13	November 2016	542,662.83
April 2008	2,455,429.80	August 2012	1,640,548.71	December 2016	521,389.98
May 2008	2,447,623.73	September 2012	1,619,893.33	January 2017	500,161.91
June 2008	2,439,365.84	October 2012	1,599,148.25	February 2017	478,980.05
July 2008	2,430,666.58	November 2012	1,578,317.63	March 2017	457,845.78
August 2008	2,421,536.25	December 2012	1,557,405.56	April 2017	436,760.45
September 2008	2,411,984.93	January 2013	1,536,416.08	May 2017	415,725.39
October 2008	2,402,022.59	February 2013	1,515,353.12	June 2017	394,741.87
November 2008	2,391,658.98	March 2013	1,494,220.54	July 2017	373,811.16
December 2008	2,380,903.73	April 2013	1,473,022.15	August 2017	352,934.47
January 2009	2,369,766.29	May 2013	1,451,761.66	September 2017	332,113.00
February 2009	2,358,255.95	June 2013	1,430,442.73	October 2017	311,347.91
March 2009	2,346,381.85	July 2013	1,409,068.93	November 2017	290,640.32
April 2009	2,334,152.98	August 2013	1,387,643.77	December 2017	269,991.35
May 2009	2,321,578.16	September 2013	1,366,170.71	January 2018	249,402.06
June 2009	2,308,666.09	October 2013	1,344,653.11	February 2018	228,873.50
July 2009	2,295,425.29	November 2013	1,323,094.29	March 2018	208,406.69
August 2009	2,281,864.16	December 2013	1,301,497.49	April 2018	188,002.61
September 2009	2,267,990.96	January 2014	1,279,865.89	May 2018	167,662.23
October 2009	2,253,813.79	February 2014	1,258,202.62	June 2018	147,386.48
November 2009	2,239,340.63	March 2014	1,236,510.72	July 2018	127,176.27
December 2009	2,224,579.31	April 2014	1,214,793.21	August 2018	107,032.49
January 2010	2,209,537.53	May 2014	1,193,053.01	September 2018	86,955.99
February 2010	2,194,222.86	June 2014	1,171,293.00	October 2018	66,947.60
March 2010	2,178,642.74	July 2014	1,149,516.00	November 2018	47,008.15
April 2010	2,162,804.49	August 2014	1,127,724.78	December 2018	27,138.41
May 2010	2,146,715.29	September 2014	1,105,922.05	January 2019	7,339.14
June 2010	2,130,382.20	October 2014	1,084,110.44	February 2019 and thereafter	0.00
July 2010	2,113,812.15	November 2014	1,062,292.57		
August 2010	2,097,011.97	December 2014	1,040,470.97		

Aggregate Group Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$60,806,615.00	November 2003	\$41,017,416.30	February 2008	\$32,536,977.90
September 1999	60,555,072.98	December 2003	40,734,691.79	March 2008	32,446,462.34
October 1999	60,285,461.86	January 2004	40,457,452.84	April 2008	32,349,711.79
November 1999	59,998,068.09	February 2004	40,185,644.66	May 2008	32,246,868.62
December 1999	59,693,200.62	March 2004	39,919,212.91	June 2008	32,138,072.85
January 2000	59,371,190.60	April 2004	39,658,103.70	July 2008	32,023,462.22
February 2000	59,032,390.92	May 2004	39,402,263.64	August 2008	31,903,172.15
March 2000	58,677,175.84	June 2004	39,151,639.79	September 2008	31,777,335.84
April 2000	58,305,940.50	July 2004	38,906,179.68	October 2008	31,646,084.26
May 2000	57,919,100.42	August 2004	38,665,831.27	November 2008	31,509,546.21
June 2000	57,517,090.95	September 2004	38,430,543.00	December 2008	31,367,848.33
July 2000	57,100,366.76	October 2004	38,200,263.75	January 2009	31,221,115.16
August 2000	56,669,401.18	November 2004	37,974,942.84	February 2009	31,069,469.14
September 2000	56,224,685.64	December 2004	37,754,530.02	March 2009	30,913,030.66
October 2000	55,766,728.93	January 2005	37,538,975.51	April 2009	30,751,918.10
November 2000	55,296,056.59	February 2005	37,328,229.95	May 2009	30,586,247.82
December 2000	54,813,210.14	March 2005	37,122,244.39	June 2009	30,416,134.25
January 2001	54,318,746.39	April 2005	36,920,970.33	July 2009	30,241,689.87
February 2001	53,813,236.61	May 2005	36,724,359.69	August 2009	30,063,025.24
March 2001	53,315,388.25	June 2005	36,532,364.80	September 2009	29,880,249.06
April 2001	52,825,127.82	July 2005	36,344,938.43	October 2009	29,693,468.19
May 2001	52,342,382.47	August 2005	36,162,033.74	November 2009	29,502,787.66
June 2001	51,867,079.97	September 2005	35,983,604.30	December 2009	29,308,310.69
July 2001	51,399,148.70	October 2005	35,809,604.11	January 2010	29,110,138.77
August 2001	50,938,517.64	November 2005	35,639,987.55	February 2010	28,908,371.61
September 2001	50,485,116.40	December 2005	35,474,709.41	March 2010	28,703,107.24
October 2001	50,038,875.17	January 2006	35,313,724.88	April 2010	28,494,441.98
November 2001	49,599,724.75	February 2006	35,156,989.53	May 2010	28,282,470.50
December 2001	49,167,596.51	March 2006	35,004,459.34	June 2010	28,067,285.83
January 2002	48,742,422.44	April 2006	34,856,090.66	July 2010	27,848,979.38
February 2002	48,324,135.08	May 2006	34,711,840.23	August 2010	27,627,640.98
March 2002	47,912,667.56	June 2006	34,571,665.18	September 2010	27,403,358.89
April 2002	47,507,953.58	July 2006	34,435,523.00	October 2010	27,176,219.84
May 2002	47,109,927.40	August 2006	34,303,371.58	November 2010	26,946,309.03
June 2002	46,718,523.87	September 2006	34,175,169.14	December 2010	26,713,710.16
July 2002	46,333,678.36	October 2006	34,050,874.32	January 2011	26,478,505.49
August 2002	45,955,326.83	November 2006	33,930,446.10	February 2011	26,240,775.79
September 2002	45,583,405.76	December 2006	33,813,843.80	March 2011	26,000,600.43
October 2002	45,217,852.20	January 2007	33,701,027.15	April 2011	25,758,057.37
November 2002	44,858,603.72	February 2007	33,591,956.19	May 2011	25,513,223.17
December 2002	44,505,598.44	March 2007	33,486,591.35	June 2011	25,266,173.05
January 2003	44,158,775.00	April 2007	33,384,893.38	July 2011	25,016,980.87
February 2003	43,818,072.58	May 2007	33,286,823.40	August 2011	24,765,719.17
March 2003	43,483,430.88	June 2007	33,192,342.87	September 2011	24,512,459.21
April 2003	43,154,790.11	July 2007	33,101,413.59	October 2011	24,257,270.94
May 2003	42,832,091.01	August 2007	33,013,997.69	November 2011	24,000,223.05
June 2003	42,515,274.82	September 2007	32,930,057.66	December 2011	23,741,383.01
July 2003	42,204,283.29	October 2007	32,849,556.30	January 2012	23,480,817.05
August 2003	41,899,058.68	November 2007	32,772,456.76	February 2012	23,218,590.19
September 2003	41,599,543.73	December 2007	32,698,722.51	March 2012	22,954,766.28
October 2003	41,305,681.69	January 2008	32,621,113.68	April 2012	22,689,407.99

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2012	\$22,422,576.83	September 2014	\$14,570,263.61	January 2017	\$ 6,589,515.85
June 2012	22,154,333.21	October 2014	14,282,900.84	February 2017	6,310,449.80
July 2012	21,884,736.39	November 2014	13,995,455.48	March 2017	6,032,010.76
August 2012	21,613,844.55	December 2014	13,707,961.05	April 2017	5,754,216.53
September 2012	21,341,714.79	January 2015	13,420,450.36	May 2017	5,477,084.49
October 2012	21,068,403.14	February 2015	13,132,955.55	June 2017	5,200,631.59
November 2012	20,793,964.59	March 2015	12,845,508.09	July 2017	4,924,874.35
December 2012	20,518,453.08	April 2015	12,558,138.79	August 2017	4,649,828.88
January 2013	20,241,921.56	May 2015	12,270,877.80	September 2017	4,375,510.88
February 2013	19,964,421.97	June 2015	11,983,754.64	October 2017	4,101,935.65
March 2013	19,686,005.25	July 2015	11,696,798.20	November 2017	3,829,118.10
April 2013	19,406,721.40	August 2015	11,410,036.75	December 2017	3,557,072.73
May 2013	19,126,619.45	September 2015	11,123,497.94	January 2018	3,285,813.69
June 2013	18,845,747.49	October 2015	10,837,208.84	February 2018	3,015,354.74
July 2013	18,564,152.68	November 2015	10,551,195.93	March 2018	2,745,709.27
August 2013	18,281,881.30	December 2015	10,265,485.09	April 2018	2,476,890.31
September 2013	17,998,978.71	January 2016	9,980,101.65	May 2018	2,208,910.54
October 2013	17,715,489.39	February 2016	9,695,070.37	June 2018	1,941,782.28
November 2013	17,431,456.95	March 2016	9,410,415.45	July 2018	1,675,517.52
December 2013	17,146,924.16	April 2016	9,126,160.57	August 2018	1,410,127.89
January 2014	16,861,932.95	May 2016	8,842,328.86	September 2018	1,145,624.72
February 2014	16,576,524.40	June 2016	8,558,942.92	October 2018	882,018.98
March 2014	16,290,738.80	July 2016	8,276,024.86	November 2018	619,321.35
April 2014	16,004,615.64	August 2016	7,993,596.24	December 2018	357,542.17
May 2014	15,718,193.59	September 2016	7,711,678.16	January 2019	96,691.49
June 2014	15,431,510.59	October 2016	7,430,291.21	February 2019 and thereafter	0.00
July 2014	15,144,603.78	November 2016	7,149,455.49		
August 2014	14,857,509.57	December 2016	6,869,190.65		

FC Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$10,000,000.00	April 2001	\$ 8,687,398.21	December 2002	\$ 7,319,203.42
September 1999	9,958,632.46	May 2001	8,608,007.94	January 2003	7,262,166.30
October 1999	9,914,293.35	June 2001	8,529,841.69	February 2003	7,206,135.81
November 1999	9,867,029.78	July 2001	8,452,887.68	March 2003	7,151,102.04
December 1999	9,816,892.56	August 2001	8,377,134.24	April 2003	7,097,055.17
January 2000	9,763,936.14	September 2001	8,302,569.78	May 2003	7,043,985.43
February 2000	9,708,218.57	October 2001	8,229,182.82	June 2003	6,991,883.17
March 2000	9,649,801.40	November 2001	8,156,961.99	July 2003	6,940,738.81
April 2000	9,588,749.60	December 2001	8,085,896.00	August 2003	6,890,542.86
May 2000	9,525,131.50	January 2002	8,015,973.66	September 2003	6,841,285.89
June 2000	9,459,018.72	February 2002	7,947,183.88	October 2003	6,792,958.58
July 2000	9,390,486.01	March 2002	7,879,515.67	November 2003	6,745,551.66
August 2000	9,319,611.23	April 2002	7,812,958.11	December 2003	6,699,055.98
September 2000	9,246,475.18	May 2002	7,747,500.40	January 2004	6,653,462.43
October 2000	9,171,161.55	June 2002	7,683,131.82	February 2004	6,608,762.00
November 2000	9,093,756.75	July 2002	7,619,841.75	March 2004	6,564,945.76
December 2000	9,014,349.86	August 2002	7,557,619.65	April 2004	6,522,004.83
January 2001	8,933,032.43	September 2002	7,496,455.08	May 2004	6,479,930.46
February 2001	8,849,898.42	October 2002	7,436,337.68	June 2004	6,438,713.91
March 2001	8,768,024.37	November 2002	7,377,257.18	July 2004	6,398,346.57

FC Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2004	\$ 6,358,819.89	January 2009	\$ 5,134,493.21	June 2013	\$ 3,099,292.32
September 2004.....	6,320,125.37	February 2009	5,109,554.14	July 2013	3,052,982.42
October 2004	6,282,254.61	March 2009	5,083,826.93	August 2013	3,006,561.26
November 2004	6,245,199.28	April 2009.....	5,057,331.03	September 2013.....	2,960,036.29
December 2004	6,208,951.12	May 2009	5,030,085.60	October 2013	2,913,414.83
January 2005	6,173,501.93	June 2009	5,002,109.43	November 2013	2,866,704.05
February 2005	6,138,843.60	July 2009	4,973,421.04	December 2013	2,819,910.99
March 2005	6,104,968.08	August 2009	4,944,038.61	January 2014	2,773,042.53
April 2005.....	6,071,867.40	September 2009.....	4,913,980.01	February 2014	2,726,105.44
May 2005	6,039,533.64	October 2009	4,883,262.81	March 2014	2,679,106.34
June 2005	6,007,958.97	November 2009	4,851,904.30	April 2014.....	2,632,051.73
July 2005	5,977,135.62	December 2009	4,819,921.43	May 2014	2,584,947.97
August 2005	5,947,055.88	January 2010	4,787,330.91	June 2014	2,537,801.29
September 2005.....	5,917,712.13	February 2010	4,754,149.13	July 2014	2,490,617.80
October 2005	5,889,096.79	March 2010	4,720,392.22	August 2014	2,443,403.50
November 2005	5,861,202.36	April 2010.....	4,686,076.01	September 2014.....	2,396,164.23
December 2005	5,834,021.42	May 2010	4,651,216.07	October 2014	2,348,905.76
January 2006	5,807,546.58	June 2010	4,615,827.71	November 2014	2,301,633.71
February 2006	5,781,770.54	July 2010	4,579,925.95	December 2014	2,254,353.58
March 2006	5,756,686.07	August 2010	4,543,525.57	January 2015	2,207,070.79
April 2006.....	5,732,285.98	September 2010.....	4,506,641.08	February 2015	2,159,790.60
May 2006	5,708,563.16	October 2010	4,469,286.74	March 2015	2,112,518.20
June 2006	5,685,510.56	November 2010	4,431,476.58	April 2015.....	2,065,258.65
July 2006	5,663,121.19	December 2010	4,393,224.35	May 2015	2,018,016.92
August 2006	5,641,388.12	January 2011	4,354,543.58	June 2015	1,970,797.85
September 2006.....	5,620,304.49	February 2011	4,315,447.55	July 2015	1,923,606.21
October 2006	5,599,863.49	March 2011	4,275,949.32	August 2015	1,876,446.62
November 2006	5,580,058.37	April 2011.....	4,236,061.71	September 2015.....	1,829,323.66
December 2006	5,560,882.45	May 2011	4,195,797.31	October 2015	1,782,241.76
January 2007	5,542,329.10	June 2011	4,155,168.49	November 2015	1,735,205.28
February 2007	5,524,391.74	July 2011	4,114,187.39	December 2015	1,688,218.48
March 2007	5,507,063.89	August 2011	4,072,865.95	January 2016	1,641,285.52
April 2007.....	5,490,339.07	September 2011.....	4,031,215.88	February 2016	1,594,410.47
May 2007	5,474,210.89	October 2011	3,989,248.69	March 2016	1,547,597.32
June 2007	5,458,673.02	November 2011	3,946,975.68	April 2016.....	1,500,849.96
July 2007	5,443,719.17	December 2011	3,904,407.94	May 2016	1,454,172.19
August 2007.....	5,429,343.12	January 2012	3,861,556.35	June 2016	1,407,567.73
September 2007.....	5,415,538.70	February 2012	3,818,431.63	July 2016	1,361,040.22
October 2007	5,402,299.78	March 2012	3,775,044.26	August 2016	1,314,593.20
November 2007	5,389,620.32	April 2012	3,731,404.55	September 2016.....	1,268,230.14
December 2007	5,377,494.29	May 2012	3,687,522.62	October 2016	1,221,954.42
January 2008	5,364,731.07	June 2012	3,643,408.40	November 2016	1,175,769.36
February 2008	5,350,894.45	July 2012	3,599,071.65	December 2016	1,129,678.19
March 2008	5,336,008.65	August 2012	3,554,521.91	January 2017	1,083,684.05
April 2008.....	5,320,097.46	September 2012.....	3,509,768.60	February 2017	1,037,790.02
May 2008	5,303,184.30	October 2012	3,464,820.92	March 2017	991,999.10
June 2008	5,285,292.21	November 2012	3,419,687.91	April 2017.....	946,314.23
July 2008	5,266,443.83	December 2012	3,374,378.44	May 2017	900,738.26
August 2008	5,246,661.43	January 2013	3,328,901.23	June 2017	855,273.98
September 2008.....	5,225,966.92	February 2013	3,283,264.82	July 2017	809,924.11
October 2008	5,204,381.84	March 2013	3,237,477.58	August 2017.....	764,691.29
November 2008	5,181,927.36	April 2013.....	3,191,547.73	September 2017.....	719,578.11
December 2008	5,158,624.33	May 2013	3,145,483.34	October 2017	674,587.07

FC Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2017	\$ 629,720.65	May 2018	\$ 363,268.13	November 2018	\$ 101,850.98
December 2017	584,981.21	June 2018	319,337.34	December 2018	58,799.88
January 2018	540,371.09	July 2018	275,548.56	January 2019	15,901.48
February 2018	495,892.55	August 2018	231,903.70	February 2019 and thereafter	0.00
March 2018	451,547.79	September 2018	188,404.62		
April 2018	407,338.96	October 2018	145,053.13		

RO Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$10,118,889.00	February 2003	\$ 5,399,849.39	August 2006	\$ 2,756,876.86
September 1999	10,049,016.22	March 2003	5,306,893.36	September 2006	2,721,265.07
October 1999	9,974,124.24	April 2003	5,215,604.25	October 2006	2,686,738.73
November 1999	9,894,292.63	May 2003	5,125,965.61	November 2006	2,653,286.44
December 1999	9,809,607.22	June 2003	5,037,961.12	December 2006	2,620,896.92
January 2000	9,720,159.99	July 2003	4,951,574.58	January 2007	2,589,558.96
February 2000	9,626,048.97	August 2003	4,866,789.96	February 2007	2,559,261.47
March 2000	9,527,378.12	September 2003	4,783,591.37	March 2007	2,529,993.46
April 2000	9,424,257.19	October 2003	4,701,963.02	April 2007	2,501,744.02
May 2000	9,316,801.61	November 2003	4,621,889.30	May 2007	2,474,502.36
June 2000	9,205,132.31	December 2003	4,543,354.71	June 2007	2,448,257.77
July 2000	9,089,375.59	January 2004	4,466,343.89	July 2007	2,422,999.63
August 2000	8,969,662.93	February 2004	4,390,841.62	August 2007	2,398,717.44
September 2000	8,846,130.83	March 2004	4,316,832.80	September 2007	2,375,400.76
October 2000	8,718,920.63	April 2004	4,244,302.46	October 2007	2,353,039.28
November 2000	8,588,178.31	May 2004	4,173,235.78	November 2007	2,331,622.74
December 2000	8,454,054.30	June 2004	4,103,618.04	December 2007	2,311,141.00
January 2001	8,316,703.25	July 2004	4,035,434.68	January 2008	2,289,582.99
February 2001	8,176,283.87	August 2004	3,968,671.23	February 2008	2,266,211.94
March 2001	8,037,992.66	September 2004	3,903,313.38	March 2008	2,241,068.73
April 2001	7,901,809.20	October 2004	3,839,346.92	April 2008	2,214,193.58
May 2001	7,767,713.27	November 2004	3,776,757.77	May 2008	2,185,626.03
June 2001	7,635,684.80	December 2004	3,715,531.99	June 2008	2,155,404.98
July 2001	7,505,703.89	January 2005	3,655,655.74	July 2008	2,123,568.70
August 2001	7,377,750.81	February 2005	3,597,115.30	August 2008	2,090,154.79
September 2001	7,251,806.02	March 2005	3,539,897.09	September 2008	2,055,200.26
October 2001	7,127,850.13	April 2005	3,483,987.63	October 2008	2,018,741.48
November 2001	7,005,863.90	May 2005	3,429,373.56	November 2008	1,980,814.25
December 2001	6,885,828.27	June 2005	3,376,041.65	December 2008	1,941,453.72
January 2002	6,767,724.36	July 2005	3,323,978.77	January 2009	1,900,694.51
February 2002	6,651,533.43	August 2005	3,273,171.91	February 2009	1,858,570.61
March 2002	6,537,236.89	September 2005	3,223,608.18	March 2009	1,815,115.48
April 2002	6,424,816.34	October 2005	3,175,274.79	April 2009	1,770,361.99
May 2002	6,314,253.51	November 2005	3,128,159.08	May 2009	1,724,342.47
June 2002	6,205,530.31	December 2005	3,082,248.48	June 2009	1,677,088.70
July 2002	6,098,628.78	January 2006	3,037,530.56	July 2009	1,628,631.93
August 2002	5,993,531.13	February 2006	2,993,992.96	August 2009	1,579,002.86
September 2002	5,890,219.72	March 2006	2,951,623.46	September 2009	1,528,231.70
October 2002	5,788,677.06	April 2006	2,910,409.94	October 2009	1,476,348.12
November 2002	5,688,885.82	May 2006	2,870,340.37	November 2009	1,423,381.31
December 2002	5,590,828.79	June 2006	2,831,402.86	December 2009	1,369,359.93
January 2003	5,494,488.95	July 2006	2,793,585.59	January 2010	1,314,312.17

RO Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2010	\$ 1,258,265.74	October 2010	\$ 777,112.46	May 2011	\$ 315,168.94
March 2010	1,201,247.86	November 2010	713,248.35	June 2011	246,543.90
April 2010	1,143,285.28	December 2010	648,637.55	July 2011	177,323.85
May 2010	1,084,404.32	January 2011	583,302.92	August 2011	107,528.94
June 2010	1,024,630.80	February 2011	517,266.89	September 2011	37,178.95
July 2010	963,990.12	March 2011	450,551.51	October 2011 and thereafter	0.00
August 2010	902,507.23	April 2011	383,178.44		
September 2010	840,206.65				

FA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$26,309,111.00	December 2002	\$14,536,154.64	April 2006	\$ 7,567,065.72
September 1999	26,127,441.76	January 2003	14,285,671.05	May 2006	7,462,884.86
October 1999	25,932,722.62	February 2003	14,039,608.19	June 2006	7,361,647.32
November 1999	25,725,160.45	March 2003	13,797,922.52	July 2006	7,263,322.42
December 1999	25,504,978.40	April 2003	13,560,570.86	August 2006	7,167,879.72
January 2000	25,272,415.60	May 2003	13,327,510.40	September 2006	7,075,289.07
February 2000	25,027,726.95	June 2003	13,098,698.70	October 2006	6,985,520.59
March 2000	24,771,182.73	July 2003	12,874,093.71	November 2006	6,898,544.65
April 2000	24,503,068.32	August 2003	12,653,653.72	December 2006	6,814,331.88
May 2000	24,223,683.81	September 2003	12,437,337.36	January 2007	6,732,853.19
June 2000	23,933,343.64	October 2003	12,225,103.67	February 2007	6,654,079.72
July 2000	23,632,376.17	November 2003	12,016,912.00	March 2007	6,577,982.89
August 2000	23,321,123.26	December 2003	11,812,722.07	April 2007	6,504,534.36
September 2000	22,999,939.81	January 2004	11,612,493.95	May 2007	6,433,706.04
October 2000	22,669,193.30	February 2004	11,416,188.04	June 2007	6,365,470.10
November 2000	22,329,263.27	March 2004	11,223,765.11	July 2007	6,299,798.95
December 2000	21,980,540.84	April 2004	11,035,186.24	August 2007	6,236,665.25
January 2001	21,623,428.13	May 2004	10,850,412.86	September 2007	6,176,041.89
February 2001	21,258,337.74	June 2004	10,669,406.75	October 2007	6,117,902.03
March 2001	20,898,780.59	July 2004	10,492,130.00	November 2007	6,062,219.02
April 2001	20,544,703.62	August 2004	10,318,545.04	December 2007	6,008,966.51
May 2001	20,196,054.20	September 2004	10,148,614.63	January 2008	5,952,915.69
June 2001	19,852,780.17	October 2004	9,982,301.83	February 2008	5,892,150.96
July 2001	19,514,829.81	November 2004	9,819,570.06	March 2008	5,826,778.61
August 2001	19,182,151.83	December 2004	9,660,383.03	April 2008	5,756,903.21
September 2001	18,854,695.37	January 2005	9,504,704.78	May 2008	5,682,627.59
October 2001	18,532,410.04	February 2005	9,352,499.64	June 2008	5,604,052.87
November 2001	18,215,245.85	March 2005	9,203,732.30	July 2008	5,521,278.52
December 2001	17,903,153.24	April 2005	9,058,367.70	August 2008	5,434,402.37
January 2002	17,596,083.08	May 2005	8,916,371.12	September 2008	5,343,520.59
February 2002	17,293,986.65	June 2005	8,777,708.15	October 2008	5,248,727.78
March 2002	16,996,815.66	July 2005	8,642,344.66	November 2008	5,150,116.96
April 2002	16,704,522.23	August 2005	8,510,246.83	December 2008	5,047,779.61
May 2002	16,417,058.89	September 2005	8,381,381.13	January 2009	4,941,805.65
June 2002	16,134,378.56	October 2005	8,255,714.32	February 2009	4,832,283.52
July 2002	15,856,434.58	November 2005	8,133,213.48	March 2009	4,719,300.18
August 2002	15,583,180.70	December 2005	8,013,845.93	April 2009	4,602,941.11
September 2002	15,314,571.04	January 2006	7,897,579.32	May 2009	4,483,290.35
October 2002	15,050,560.14	February 2006	7,784,381.57	June 2009	4,360,430.55
November 2002	14,791,102.90	March 2006	7,674,220.88	July 2009	4,234,442.94

FA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2009	\$ 4,105,407.38	June 2010	\$ 2,664,040.03	March 2011	\$ 1,171,433.92
September 2009	3,973,402.36	July 2010	2,506,374.26	April 2011	996,263.93
October 2009	3,838,505.07	August 2010	2,346,518.75	May 2011	819,439.23
November 2009	3,700,791.35	September 2010	2,184,537.25	June 2011	641,014.14
December 2009	3,560,335.76	October 2010	2,020,492.38	July 2011	461,042.01
January 2010	3,417,211.59	November 2010	1,854,445.68	August 2011	279,575.23
February 2010	3,271,490.87	December 2010	1,686,457.61	September 2011	96,665.26
March 2010	3,123,244.38	January 2011	1,516,587.57	October 2011 and thereafter	0.00
April 2010	2,972,541.70	February 2011	1,344,893.90		
May 2010	2,819,451.18				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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\$507,397,959



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Fannie Mae REMIC Trust 1999-47

PROSPECTUS SUPPLEMENT

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August 2, 1999
