

**\$713,045,459**



**FannieMae**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 1999-8**

**The Certificates**

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class) and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will indirectly own

- Fannie Mae MBS and
- an underlying REMIC certificate backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
T	1	\$300,000,000	TAC	6.50%	FIX	31359VJS3	March 2029
A	1	144,925,842	SEG(TAC)/TAC	6.25	FIX	31359VJT1	March 2029
FA	1	18,115,730	SEG(TAC)/TAC	(2)	FLT	31359VJU8	March 2029
SA	1	18,115,730(1)	NTL	(2)	INV/IO	31359JVJ6	March 2029
ZA	1	6,571,428	SEG(SCH)/SUP	6.50	FIX/Z	31359VJW4	March 2029
F	1	11,295,375	SEG(TAC)/SUP	(2)	FLT	31359VJX2	December 2028
S	1	2,606,625	SEG(TAC)/SUP	(2)	INV	31359VJY0	December 2028
C	1	7,000,000	SEG(TAC)/SUP	6.50	FIX	31359VJZ7	November 2019
CA	1	3,735,000	SEG(TAC)/SUP	6.50	FIX	31359VKA0	December 2024
CZ	1	2,500,000	SEG(TAC)/SUP	6.50	FIX/Z	31359VKB8	March 2029
Z	1	3,250,000	SUP	6.50	FIX/Z	31359VKC6	March 2029
QA	2	47,818,000	PAC	6.00	FIX	31359VKJ1	November 2006
QB	2	20,928,000	PAC	6.00	FIX	31359VKK8	November 2008
QC	2	27,892,000	PAC	6.00	FIX	31359VKL6	February 2011
QD	2	49,493,000	PAC	6.00	FIX	31359VKM4	March 2014
D	2	53,869,000	SUP	6.00	FIX	31359VKN2	March 2014
FB	3	13,045,459	SC/PT	(2)	FLT	31359VKP7	January 2029
SB	3	13,045,459(1)	NTL	(2)	INV/IO	31359VKQ5	January 2029
R		0	NPR	0	NPR	31359VKD4	March 2029
RL		0	NPR	0	NPR	31359VKE2	March 2029

(1) Notional balances. These are interest only classes.

(2) Based on LIBOR.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 26, 1999.

**Carefully consider the risk factors starting on page S-7 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

**Goldman, Sachs & Co.**

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> .....	S- 3	<i>ZA Accrual Amount</i> .....	S-14
<b>REFERENCE SHEET</b> .....	S- 4	<i>CZ Accrual Amount</i> .....	S-14
<b>ADDITIONAL RISK FACTORS</b> .....	S- 7	<i>Group 1 Cash Flow Distribution Amount</i> .....	S-14
<b>DESCRIPTION OF THE CERTIFICATES</b> .....	S- 8	<i>Group 2 Principal Distribution Amount</i> .....	S-15
<b>GENERAL</b> .....	S- 8	<i>Group 3 Principal Distribution Amount</i> .....	S-15
<i>Structure</i> .....	S- 8	<b>STRUCTURING ASSUMPTIONS</b> .....	S-15
<i>Fannie Mae Guaranty</i> .....	S- 9	<i>Pricing Assumptions</i> .....	S-15
<i>Characteristics of Certificates</i> .....	S- 9	<i>Prepayment Assumptions</i> .....	S-16
<i>Authorized Denominations</i> .....	S- 9	<i>Structuring Ranges and Rates</i> .....	S-16
<i>Distribution Dates</i> .....	S- 9	<i>Initial Effective Ranges</i> .....	S-16
<i>Record Date</i> .....	S-10	<b>YIELD TABLES</b> .....	S-17
<i>Class Factors</i> .....	S-10	<i>General</i> .....	S-17
<i>Optional Termination</i> .....	S-10	<i>The Inverse Floating Rate Classes</i> .....	S-18
<i>Voting the Underlying REMIC Certificate</i> .....	S-10	<b>WEIGHTED AVERAGE LIVES OF THE CERTIFICATES</b> .....	S-19
<b>THE TRUST MBS</b> .....	S-10	<b>DECREMENT TABLES</b> .....	S-20
<b>THE UNDERLYING REMIC CERTIFICATE</b> ..	S-11	<b>CHARACTERISTICS OF THE R AND RL CLASSES</b> .....	S-23
<b>FINAL DATA STATEMENT</b> .....	S-11	<b>CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES</b> ....	S-23
<b>DISTRIBUTIONS OF INTEREST</b> .....	S-11	<b>REMIC ELECTIONS AND SPECIAL TAX ATTRIBUTES</b> .....	S-23
<i>Categories of Classes</i> .....	S-11	<b>TAXATION OF BENEFICIAL OWNERS OF REGULAR CERTIFICATES</b> .....	S-24
<i>General</i> .....	S-12	<b>TAXATION OF BENEFICIAL OWNERS OF RESIDUAL CERTIFICATES</b> .....	S-24
<i>Interest Accrual Periods</i> .....	S-12	<b>PLAN OF DISTRIBUTION</b> .....	S-24
<i>Accrual Classes</i> .....	S-12	<i>General</i> .....	S-24
<i>Notional Classes</i> .....	S-12	<i>Increase in Certificates</i> .....	S-24
<i>Floating Rate and Inverse Floating Rate Classes</i> .....	S-12	<b>LEGAL MATTERS</b> .....	S-25
<b>CALCULATION OF LIBOR</b> .....	S-13	<b>EXHIBIT A</b> .....	A- 1
<b>DISTRIBUTIONS OF PRINCIPAL</b> .....	S-13	<b>PRINCIPAL BALANCE SCHEDULES</b> .....	B- 1
<i>Categories of Classes</i> .....	S-13		
<i>Principal Distribution Amount</i> .....	S-13		
<i>Group 1 Principal Distribution Amount</i> .....	S-14		
<i>Z Accrual Amount</i> .....	S-14		

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”); and
- the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.  
Prospectus Department  
85 Broad Street, SC Level  
New York, New York 10004  
(telephone 212-902-1171).

## REFERENCE SHEET

**This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.**

### Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 1998-69-AP REMIC Certificate

### Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS (as of February 1, 1999)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS .....	\$500,000,000	360	356	3	7.05%
Group 2 MBS .....	200,000,000	180	176	3	6.70%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Underlying REMIC Certificate

Exhibit A describes the underlying REMIC certificate, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain the current principal factors and disclosure document for the underlying REMIC certificate as described on page S-3.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11<sup>th</sup> day of each month.

### Settlement Date

We expect to issue the certificates on February 26, 1999.

### Distribution Dates

We will make distributions on the classes of certificates on the 25<sup>th</sup> day of each calendar month, or on the next business day if such day is not a business day.

### Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

**Fed Book-Entry**  
Group 1, Group 2 and Group 3 Classes

**Physical**  
R and RL Classes

### Interest Rates

During each interest accrual period, the fixed rate classes will accrue interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will accrue interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will accrue interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA .....	5.23875%	8.50000%	0.30%	LIBOR + 30 basis points
SA .....	3.26125%	8.20000%	0.00%	8.2% – LIBOR
F .....	5.78875%	8.00000%	0.85%	LIBOR + 85 basis points
S .....	9.58208%	30.98333%	0.00%	30.98333% – (4.33333333 × LIBOR)
FB .....	5.23906%	8.50000%	0.30%	LIBOR + 30 basis points
SB .....	3.26094%	8.20000%	0.00%	8.2% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

### Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
SA .....	100% of the FA Class
SB .....	100% of the FB Class

### Distributions of Principal

#### *Group 1 Principal Distribution Amount*

##### *Z Accrual Amount*

To the Aggregate Group I to its Targeted Balance, and thereafter to the Z Class.

##### *ZA Accrual Amount*

To the Aggregate Group III to its Targeted Balance, and thereafter to the ZA Class.

##### *CZ Accrual Amount*

To the C and CA Classes, in that order, to zero, and thereafter to the CZ Class.

#### *Group 1 Cash Flow Distribution Amount*

1. To the T Class to its Targeted Balance.
2. To the Aggregate Group I to its Targeted Balance.

3. To the Z Class to zero.
4. To the Aggregate Group I to zero.
5. To the T Class to zero.

For a description of the Aggregate Groups, see “Description of the Certificates—Distributions of Principal” in this Prospectus Supplement.

*Group 2 Principal Distribution Amount*

1. To the QA, QB, QC and QD Classes, in that order, to their Planned Balances.
2. To the D Class to zero.
3. To the QA, QB, QC and QD Classes, in that order, to zero.

*Group 3 Principal Distribution Amount*

To the FB Class to zero.

**Weighted Average Lives (years) \***

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>
T .....	17.0	9.3	9.4	10.0	6.8	5.1	
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>205%</u>	<u>350%</u>
A, FA and SA .....	23.4	9.7	7.0	3.7	3.7	2.3	1.8
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>
ZA .....	28.5	23.0	0.8	0.8	0.8	0.8	
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>	
F and S .....	29.1	25.0	1.7	0.8	0.5		
C .....	12.6	12.6	3.3	1.2	0.8		
CA .....	23.3	23.3	4.6	1.4	0.9		
CZ .....	29.4	26.4	6.1	1.5	1.0		
Z .....	29.8	28.4	8.7	0.3	0.2		
<u>Group 2 Classes</u>		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>199%</u>	<u>250%</u>	<u>500%</u>	
QA .....	3.9	2.5	2.5	2.5	2.1		
QB .....	7.2	4.4	4.4	4.4	3.0		
QC .....	9.1	6.0	6.0	6.0	3.8		
QD .....	11.6	9.8	9.8	9.8	6.6		
		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>199%</u>	<u>350%</u>	<u>500%</u>	
D .....	12.0	8.8	3.9	1.4	1.1		
<u>Group 3 Classes</u>		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>207%</u>	<u>350%</u>	<u>500%</u>	
FB and SB .....	18.8	9.7	4.6	2.1	1.5		

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on certain classes will also be affected by payment priority governing the underlying REMIC certificate.* If you invest in any Group 3 Classes, the rate that you receive payments will also be affected by the priority sequence governing principal payments on the underlying REMIC certificate.

As described in the related disclosure document, the underlying REMIC certificate has a principal balance schedule and, as a result, may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- such class has adhered to its principal balance schedule,
- any related support classes remain outstanding, or
- such class otherwise has performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificate by reviewing our current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.



*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates.

You should get legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of February 1, 1999 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement. In general, the term “Class” refers to a class of Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “Trust MBS”), and



- a previously issued REMIC certificate (the “Underlying REMIC Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes.”

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each such date as a

“Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*Optional Termination.* We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

*Voting the Underlying REMIC Certificate.* Holders of certificates of the Underlying REMIC Trust may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the Underlying REMIC Certificate as instructed by Holders of Certificates of the Classes backed by the Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years in the case of the Group 1 MBS, and up to 15 years in the case of the Group 2 MBS. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Group 1 MBS and Group 2 MBS and the related Mortgage Loans as of February 1, 1999 (the “Issue Date”) to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate .....	6.50%

### Related Mortgage Loans

Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	356 months
Approximate Weighted Average CAGE .....	3 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$200,000,000
MBS Pass-Through Rate .....	6.00%

**Related Mortgage Loans**

Range of WACs (per annum percentages) .....	6.25% to 8.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	176 months
Approximate Weighted Average CAGE .....	3 months

**The Underlying REMIC Certificate**

The Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of this trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Distributions on the Underlying REMIC Certificate will be passed through monthly. The general characteristics of the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document.

See Exhibit A for additional information about the Underlying REMIC Certificate.

For further information about the Underlying REMIC Certificate, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in such document may be limited.

**Final Data Statement**

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Underlying REMIC Certificate as of the Issue Date and with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

**Distributions of Interest***Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

**Interest Type\*****Classes****Group 1 Classes**

Fixed Rate	T, A, ZA, C, CA, CZ and Z
Floating Rate	FA and F
Inverse Floating Rate	SA and S
Interest Only	SA
Accrual	ZA, CZ and Z

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 2 Classes</b>	
Fixed Rate	QA, QB, QC, QD and D
<b>Group 3 Classes</b>	
Floating Rate	FB
Inverse Floating Rate	SB
Interest Only	SB
<b>No Payment Residual</b>	R and RL

\* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

*General.* We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see “Accrual Classes.”

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (collectively, the “No Delay Classes”)	One month period ending on the day preceding the Distribution Date

See “Additional Risk Factors.”

*Accrual Classes.* The ZA, CZ and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under “Reference Sheet—Notional Classes.”

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.93875% in the case of the FA, SA, F and S Classes, and 4.93906% in the case of the FB and SB Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
TAC	T
Support	Z
Segment (TAC)/TAC	A and FA
Segment (TAC)/Support	F, S, C, CA and CZ
Segment (SCH)/Support	ZA
Accretion Directed	A, FA, F, S, C and CA
Notional	SA
<b>Group 2 Classes</b>	
PAC	QA, QB, QC and QD
Support	D
<b>Group 3 Classes</b>	
Structured Collateral/Pass-Through	FB
Notional	SB
<b>No Payment Residual</b>	R and RL

\* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZA, CZ and Z Classes (the “ZA Accrual Amount,” “CZ Accrual Amount,” and “Z Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),

- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Underlying REMIC Certificate (the “Group 3 Principal Distribution Amount”).

The portion of the class of Underlying REMIC Certificate held by the Lower Tier REMIC is set forth in Exhibit A.

#### *Group 1 Principal Distribution Amount*

##### *Z Accrual Amount*

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Aggregate Group I (as described below), until the Aggregate Group I Balance (as described below) is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion  
Directed  
Group  
and  
Accrual  
Class

##### *ZA Accrual Amount*

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Aggregate Group III (as described below), until the Aggregate Group III Balance (as described below) is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the ZA Accrual Amount as principal of the ZA Class. } Accretion  
Directed  
Group  
and  
Accrual  
Class

##### *CZ Accrual Amount*

On each Distribution Date, we will pay the CZ Accrual Amount, sequentially, as principal of the C and CA Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the CZ Accrual Amount to the CZ Class. } Accretion  
Directed  
Classes  
and  
Accrual  
Class

#### *Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the T Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } TAC  
Class
- (ii) to the Aggregate Group I, until the Aggregate Group I Balance is reduced to its Targeted Balance for such Distribution Date; } TAC  
Group
- (iii) to the Z Class, until its principal balance is reduced to zero; } Support  
Class
- (iv) to the Aggregate Group I, without regard to its Targeted Balance and until the Aggregate Group I Balance is reduced to zero; and } TAC  
Group
- (v) to the T Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } TAC  
Class

The “Aggregate Group I” consists of the Aggregate Group II (as described below) and the F, S, C, CA and CZ Classes. We will apply payments of principal of the Aggregate Group I as follows:

*first*, to the Aggregate Group II, until the Aggregate Group II Balance (as described below) is reduced to its Scheduled Balance for such Distribution Date;



*second*, concurrently, to the F and S Classes, pro rata (or 81.25% and 18.75%, respectively), until their principal balances are reduced to zero;

*third*, sequentially, to the C, CA and CZ Classes, in that order, until their principal balances are reduced to zero; and

*fourth*, to the Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate Group II Balance is reduced to zero.

The “Aggregate Group I Balance” for any Distribution Date is equal to \$196,750,000 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group II” consists of the Aggregate Group III and the ZA Class. We will apply payments of principal of the Aggregate Group II as follows:

*first*, to the Aggregate Group III, until the Aggregate Group III Balance is reduced to its Targeted Balance for such Distribution Date;

*second*, to the ZA Class, until its principal balance is reduced to zero; and

*third*, to the Aggregate Group III, without regard to its Targeted Balance and until the Aggregate Group III Balance is reduced to zero.

The “Aggregate Group II Balance” for any Distribution Date is equal to \$169,613,000 minus the sum of all amounts previously applied to it as specified above.

The “Aggregate Group III” consists of the A and FA Classes. We will apply payments of principal of the Aggregate Group III, concurrently, to the A and FA Classes, pro rata (or 88.8888890252% and 11.1111109748%, respectively), until their principal balances are reduced to zero.

The “Aggregate Group III Balance” for any Distribution Date is equal to \$163,041,572 minus the sum of all amounts previously applied to it as specified above.

#### *Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) sequentially, to the QA, QB, QC and QD Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } PAC Classes
- (ii) to the D Class, until its principal balance is reduced to zero; and } Support Class
- (iii) sequentially, to the QA, QB, QC and QD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC Classes

#### *Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the FB Class, until its principal balance is reduced to zero. } Structured Collateral / Pass-Through Class

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans underlying the Underlying REMIC Certificate, the priority sequence affecting the principal



payments on the Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1 and Group 2 MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is February 26, 1999.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Targeted Balances	T	50%
Targeted Balances	Aggregate Group I	205%
Scheduled Balances	Aggregate Group II	Between 175% and 205%
Targeted Balances	Aggregate Group III	120%
Planned Balances	QA, QB, QC and QD	Between 100% and 250%

(1) The Structuring Rates or Range for the Aggregate Groups are associated with the related Aggregate Group Balances but not with the individual balances of the related Classes.

**We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Group or Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Group or Class to its scheduled

balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Group and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group II	Between 175% and 205%
QA	Between 100% and 285%
QB	Between 100% and 256%
QC	Between 100% and 250%
QD	Between 98% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Group and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Group and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the Scheduled Group and PAC Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the Scheduled Group and PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the tables below, it is possible that investors in the SA and SB Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA .....	10.0%
S .....	99.0%
SB .....	10.0%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the SA Class to Prepayments (Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>
2.93875% .....	54.2%	46.6%	42.9%	34.4%	34.4%	14.3%	(7.6)%
4.93875% .....	32.4%	24.5%	20.4%	7.9%	7.9%	(18.5)%	(42.5)%
6.93875% .....	10.5%	3.0%	(1.7)%	(24.1)%	(24.1)%	(61.0)%	(87.4)%
8.20000% .....	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

#### **Sensitivity of the S Class to Prepayments (Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>205%</u>	<u>350%</u>	<u>500%</u>
2.93875% .....	19.0%	19.0%	19.2%	19.4%	19.7%
4.93875% .....	9.9%	9.9%	10.5%	11.2%	11.9%
6.93875% .....	1.0%	1.0%	1.9%	3.2%	4.3%
7.15000% .....	0.1%	0.1%	1.1%	2.4%	3.5%

**Sensitivity of the SB Class to Prepayments  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>207%</u>	<u>350%</u>	<u>500%</u>
2.93906% .....	52.9%	46.7%	36.2%	6.4%	(21.9)%
4.93906% .....	31.1%	25.2%	12.3%	(25.9)%	(55.9)%
6.93906% .....	9.0%	3.2%	(8.7)%	(67.3)%	(99.1)%
8.20000% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequences of distributions of principal of the Group 1 and Group 2 Classes,
- in the case of certain Group 1 and Group 2 Classes, the distribution of principal of such Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 3 Classes, the priority sequence affecting distributions on the Underlying REMIC Certificate.

See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.0%	Group 1
Group 2 MBS	180 months	180 months	8.5%	Group 2
Underlying REMIC Certificate	360 months	358 months	9.0%	Group 3

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	T Class						A, FA and SA† Classes								ZA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	50%	100%	205%	350%	500%	0%	100%	120%	175%	205%	350%	500%	0%	100%	175%	205%	350%	500%	
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
February 2000 .....	100	100	100	100	100	100	98	91	89	89	89	89	89	107	107	28	28	28	24	
February 2001 .....	99	95	95	95	95	95	97	84	80	75	75	64	39	114	114	0	0	0	0	
February 2002 .....	97	88	88	88	88	80	97	76	69	56	56	24	0	121	121	0	0	0	0	
February 2003 .....	96	82	82	82	79	55	96	68	59	40	40	0	0	130	130	0	0	0	0	
February 2004 .....	94	75	75	75	61	38	96	61	50	27	27	0	0	138	138	0	0	0	0	
February 2005 .....	92	69	69	69	48	26	95	56	43	16	16	0	0	148	148	0	0	0	0	
February 2006 .....	91	63	63	63	37	18	94	51	36	8	8	0	0	157	157	0	0	0	0	
February 2007 .....	88	57	57	57	29	12	94	46	31	1	1	0	0	168	168	0	0	0	0	
February 2008 .....	86	51	51	51	22	9	93	42	26	0	0	0	0	179	179	0	0	0	0	
February 2009 .....	84	45	45	44	17	6	92	39	23	0	0	0	0	191	191	0	0	0	0	
February 2010 .....	81	39	39	37	13	4	92	37	20	0	0	0	0	204	204	0	0	0	0	
February 2011 .....	78	33	33	32	10	3	91	35	18	0	0	0	0	218	218	0	0	0	0	
February 2012 .....	74	28	28	27	8	2	90	33	17	0	0	0	0	232	232	0	0	0	0	
February 2013 .....	71	22	22	23	6	1	89	32	16	0	0	0	0	248	248	0	0	0	0	
February 2014 .....	67	17	17	19	5	1	88	31	15	0	0	0	0	264	264	0	0	0	0	
February 2015 .....	62	11	12	16	3	1	87	30	14	0	0	0	0	282	282	0	0	0	0	
February 2016 .....	58	5	7	14	3	*	86	29	13	0	0	0	0	301	301	0	0	0	0	
February 2017 .....	52	*	2	11	2	*	85	28	12	0	0	0	0	321	321	0	0	0	0	
February 2018 .....	47	0	0	9	1	*	83	23	10	0	0	0	0	343	343	0	0	0	0	
February 2019 .....	40	0	0	8	1	*	82	15	3	0	0	0	0	366	366	0	0	0	0	
February 2020 .....	33	0	0	6	1	*	80	6	0	0	0	0	0	390	390	0	0	0	0	
February 2021 .....	26	0	0	5	1	*	79	0	0	0	0	0	0	416	368	0	0	0	0	
February 2022 .....	18	0	0	4	*	*	77	0	0	0	0	0	0	444	200	0	0	0	0	
February 2023 .....	9	0	0	3	*	*	75	0	0	0	0	0	0	474	40	0	0	0	0	
February 2024 .....	0	0	0	2	*	*	72	0	0	0	0	0	0	506	0	0	0	0	0	
February 2025 .....	0	0	0	2	*	*	50	0	0	0	0	0	0	539	0	0	0	0	0	
February 2026 .....	0	0	0	1	*	*	26	0	0	0	0	0	0	576	0	0	0	0	0	
February 2027 .....	0	0	0	1	*	*	*	0	0	0	0	0	0	614	0	0	0	0	0	
February 2028 .....	0	0	0	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)** .....	17.0	9.3	9.4	10.0	6.8	5.1	23.4	9.7	7.0	3.7	3.7	2.3	1.8	28.5	23.0	0.8	0.8	0.8	0.8	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	F and S Classes					C Class					CA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	205%	350%	500%	0%	100%	205%	350%	500%	0%	100%	205%	350%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2000 .....	100	100	80	6	0	98	98	98	98	0	100	100	100	100	0
February 2001 .....	100	100	38	0	0	95	95	95	0	0	100	100	100	0	0
February 2002 .....	100	100	0	0	0	92	92	73	0	0	100	100	100	0	0
February 2003 .....	100	100	0	0	0	89	89	1	0	0	100	100	100	0	0
February 2004 .....	100	100	0	0	0	86	86	0	0	0	100	100	7	0	0
February 2005 .....	100	100	0	0	0	83	83	0	0	0	100	100	0	0	0
February 2006 .....	100	100	0	0	0	79	79	0	0	0	100	100	0	0	0
February 2007 .....	100	100	0	0	0	76	76	0	0	0	100	100	0	0	0
February 2008 .....	100	100	0	0	0	72	72	0	0	0	100	100	0	0	0
February 2009 .....	100	100	0	0	0	67	67	0	0	0	100	100	0	0	0
February 2010 .....	100	100	0	0	0	63	63	0	0	0	100	100	0	0	0
February 2011 .....	100	100	0	0	0	58	58	0	0	0	100	100	0	0	0
February 2012 .....	100	100	0	0	0	53	53	0	0	0	100	100	0	0	0
February 2013 .....	100	100	0	0	0	47	47	0	0	0	100	100	0	0	0
February 2014 .....	100	100	0	0	0	41	41	0	0	0	100	100	0	0	0
February 2015 .....	100	100	0	0	0	35	35	0	0	0	100	100	0	0	0
February 2016 .....	100	100	0	0	0	28	28	0	0	0	100	100	0	0	0
February 2017 .....	100	100	0	0	0	21	21	0	0	0	100	100	0	0	0
February 2018 .....	100	100	0	0	0	13	13	0	0	0	100	100	0	0	0
February 2019 .....	100	100	0	0	0	5	5	0	0	0	100	100	0	0	0
February 2020 .....	100	100	0	0	0	0	0	0	0	0	93	93	0	0	0
February 2021 .....	100	100	0	0	0	0	0	0	0	0	76	76	0	0	0
February 2022 .....	100	100	0	0	0	0	0	0	0	0	57	57	0	0	0
February 2023 .....	100	100	0	0	0	0	0	0	0	0	37	37	0	0	0
February 2024 .....	100	47	0	0	0	0	0	0	0	0	16	16	0	0	0
February 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.1	25.0	1.7	0.8	0.5	12.6	12.6	3.3	1.2	0.8	23.3	23.3	4.6	1.4	0.9

Date	CZ Class					Z Class					QA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	205%	350%	500%	0%	100%	205%	350%	500%	0%	100%	199%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2000 .....	107	107	107	107	0	107	107	107	0	0	100	100	100	100	100
February 2001 .....	114	114	114	0	0	114	114	114	0	0	86	68	68	68	66
February 2002 .....	121	121	121	0	0	121	121	121	0	0	68	29	29	29	0
February 2003 .....	130	130	130	0	0	130	130	130	0	0	50	0	0	0	0
February 2004 .....	138	138	138	0	0	138	138	138	0	0	30	0	0	0	0
February 2005 .....	148	148	64	0	0	148	148	148	0	0	8	0	0	0	0
February 2006 .....	157	157	16	0	0	157	157	157	0	0	0	0	0	0	0
February 2007 .....	168	168	*	0	0	168	168	168	0	0	0	0	0	0	0
February 2008 .....	179	179	0	0	0	179	179	19	0	0	0	0	0	0	0
February 2009 .....	191	191	0	0	0	191	191	0	0	0	0	0	0	0	0
February 2010 .....	204	204	0	0	0	204	204	0	0	0	0	0	0	0	0
February 2011 .....	218	218	0	0	0	218	218	0	0	0	0	0	0	0	0
February 2012 .....	232	232	0	0	0	232	232	0	0	0	0	0	0	0	0
February 2013 .....	248	248	0	0	0	248	248	0	0	0	0	0	0	0	0
February 2014 .....	264	264	0	0	0	264	264	0	0	0	0	0	0	0	0
February 2015 .....	282	282	0	0	0	282	282	0	0	0	0	0	0	0	0
February 2016 .....	301	301	0	0	0	301	301	0	0	0	0	0	0	0	0
February 2017 .....	321	321	0	0	0	321	321	0	0	0	0	0	0	0	0
February 2018 .....	343	343	0	0	0	343	343	0	0	0	0	0	0	0	0
February 2019 .....	366	366	0	0	0	366	366	0	0	0	0	0	0	0	0
February 2020 .....	390	390	0	0	0	390	390	0	0	0	0	0	0	0	0
February 2021 .....	416	416	0	0	0	416	416	0	0	0	0	0	0	0	0
February 2022 .....	444	444	0	0	0	444	444	0	0	0	0	0	0	0	0
February 2023 .....	474	474	0	0	0	474	474	0	0	0	0	0	0	0	0
February 2024 .....	506	506	0	0	0	506	506	0	0	0	0	0	0	0	0
February 2025 .....	529	403	0	0	0	539	539	0	0	0	0	0	0	0	0
February 2026 .....	529	32	0	0	0	576	576	0	0	0	0	0	0	0	0
February 2027 .....	529	0	0	0	0	614	365	0	0	0	0	0	0	0	0
February 2028 .....	529	0	0	0	0	655	142	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.4	26.4	6.1	1.5	1.0	29.8	28.4	8.7	0.3	0.2	3.9	2.5	2.5	2.5	2.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	QB Class					QC Class					QD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	199%	250%	500%	0%	100%	199%	250%	500%	0%	100%	199%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2000 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2001 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2002 .....	100	100	100	100	43	100	100	100	100	100	100	100	100	100	100
February 2003 .....	100	83	83	83	0	100	100	100	100	27	100	100	100	100	100
February 2004 .....	100	4	4	4	0	100	100	100	100	0	100	100	100	100	75
February 2005 .....	100	0	0	0	0	100	47	47	47	0	100	100	100	100	49
February 2006 .....	63	0	0	0	0	100	0	0	0	0	100	98	98	98	31
February 2007 .....	3	0	0	0	0	100	0	0	0	0	100	75	75	75	19
February 2008 .....	0	0	0	0	0	53	0	0	0	0	100	56	56	56	12
February 2009 .....	0	0	0	0	0	*	0	0	0	0	100	40	40	40	7
February 2010 .....	0	0	0	0	0	0	0	0	0	0	68	28	28	28	4
February 2011 .....	0	0	0	0	0	0	0	0	0	0	32	18	18	18	2
February 2012 .....	0	0	0	0	0	0	0	0	0	0	10	10	10	10	1
February 2013 .....	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
February 2014 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2015 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2016 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	7.2	4.4	4.4	4.4	3.0	9.1	6.0	6.0	6.0	3.8	11.6	9.8	9.8	9.8	6.6

Date	D Class					FB and SB† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	199%	350%	500%	0%	100%	207%	350%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100
February 2000 .....	87	78	71	61	51	97	89	88	88	77
February 2001 .....	86	76	56	26	0	96	82	78	52	25
February 2002 .....	86	76	41	0	0	95	76	58	18	0
February 2003 .....	86	76	31	0	0	93	71	43	0	0
February 2004 .....	86	76	25	0	0	92	65	31	0	0
February 2005 .....	86	76	22	0	0	90	61	22	0	0
February 2006 .....	86	74	21	0	0	89	57	15	0	0
February 2007 .....	86	70	19	0	0	87	53	10	0	0
February 2008 .....	86	63	17	0	0	85	50	7	0	0
February 2009 .....	86	54	14	0	0	84	46	6	0	0
February 2010 .....	86	44	11	0	0	81	44	6	0	0
February 2011 .....	86	33	8	0	0	79	41	6	0	0
February 2012 .....	72	21	5	0	0	77	39	5	0	0
February 2013 .....	39	8	2	0	0	75	36	5	0	0
February 2014 .....	0	0	0	0	0	72	34	5	0	0
February 2015 .....	0	0	0	0	0	69	31	5	0	0
February 2016 .....	0	0	0	0	0	66	25	4	0	0
February 2017 .....	0	0	0	0	0	63	14	4	0	0
February 2018 .....	0	0	0	0	0	60	3	4	0	0
February 2019 .....	0	0	0	0	0	56	0	4	0	0
February 2020 .....	0	0	0	0	0	52	0	3	0	0
February 2021 .....	0	0	0	0	0	48	0	3	0	0
February 2022 .....	0	0	0	0	0	44	0	*	0	0
February 2023 .....	0	0	0	0	0	39	0	0	0	0
February 2024 .....	0	0	0	0	0	32	0	0	0	0
February 2025 .....	0	0	0	0	0	7	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	12.0	8.8	3.9	1.4	1.1	18.8	9.7	4.6	2.1	1.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



## **Characteristics of the R and RL Classes**

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan

associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Class Group</u>	<u>PSA Prepayment Assumption</u>
1	205%
2	199%
3	207%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.15% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Group 1 and Group 2 MBS and the Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1 and Group 2 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 and Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance

Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

#### **LEGAL MATTERS**

Brown & Wood LLP will provide legal representation for Fannie Mae. Cadwalader, Wickersham & Taft will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type(1)</u>	<u>Final Distribution Date</u>	<u>Principal Type(1)</u>	<u>Original Principal Balance of Class</u>	<u>February 1999 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC as of the Issue Date</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
1998-69	AP	December 1998	31359U5D3	8.5%	FIX	January 2029	SEG(TAC)/TAC	\$30,891,304	0.988618010	\$13,045,459	7.02%	354	6	MBS	3

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

## Principal Balance Schedules

<u>Distribution Date</u>	<u>T Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>Aggregate Group II Scheduled Balance</u>	<u>Aggregate Group III Targeted Balance</u>	<u>QA Class Planned Balance</u>
Initial Balance .....	\$300,000,000.00	\$196,750,000.00	\$169,613,000.00	\$163,041,572.00	\$47,818,000.00
March 1999 .....	300,000,000.00	195,627,640.03	168,591,969.46	162,170,131.07	47,818,000.00
April 1999 .....	300,000,000.00	194,331,591.85	167,422,517.35	161,196,198.83	47,818,000.00
May 1999 .....	300,000,000.00	192,862,457.26	166,105,133.95	160,120,078.71	47,818,000.00
June 1999 .....	300,000,000.00	191,221,020.27	164,640,442.65	158,942,137.32	47,818,000.00
July 1999 .....	300,000,000.00	189,408,247.11	163,029,199.80	157,662,804.34	47,818,000.00
August 1999 .....	300,000,000.00	187,425,285.76	161,272,294.41	156,282,572.37	47,818,000.00
September 1999 .....	300,000,000.00	185,273,465.24	159,370,747.61	154,801,996.67	47,818,000.00
October 1999 .....	300,000,000.00	182,954,294.62	157,325,711.93	153,221,694.83	47,818,000.00
November 1999 .....	300,000,000.00	180,469,461.60	155,138,470.39	151,542,346.47	47,818,000.00
December 1999 .....	300,000,000.00	177,820,830.86	152,810,435.37	149,764,692.73	47,818,000.00
January 2000 .....	300,000,000.00	175,010,442.08	150,343,147.30	147,889,535.85	47,818,000.00
February 2000 .....	300,000,000.00	172,040,507.60	147,738,273.13	145,917,738.53	47,818,000.00
March 2000 .....	298,899,338.81	170,014,071.00	146,098,265.86	144,950,884.55	47,818,000.00
April 2000 .....	297,756,814.01	167,874,884.22	144,366,242.60	143,931,158.09	46,576,532.02
May 2000 .....	296,572,665.79	165,625,420.42	142,543,998.68	142,859,359.14	45,304,907.61
June 2000 .....	295,347,145.30	163,268,302.16	140,633,437.03	141,736,334.37	44,003,709.03
July 2000 .....	294,080,514.53	160,806,297.61	138,636,565.78	140,562,976.33	42,673,534.30
August 2000 .....	292,773,046.26	158,242,316.52	136,555,495.72	139,340,222.58	41,314,996.71
September 2000 .....	291,425,023.93	155,579,405.90	134,392,437.54	138,069,054.83	39,928,724.40
October 2000 .....	290,036,741.55	152,820,745.42	132,149,698.94	136,750,497.97	38,515,359.84
November 2000 .....	288,608,503.63	149,969,642.60	129,829,681.58	135,385,619.05	37,075,559.37
December 2000 .....	287,140,625.01	147,029,527.63	127,434,877.79	133,975,526.21	35,609,992.67
January 2001 .....	285,633,430.82	144,003,948.10	124,967,867.25	132,521,367.63	34,119,342.25
February 2001 .....	284,087,256.29	140,896,563.38	122,431,313.43	131,024,330.32	32,604,302.92
March 2001 .....	282,502,446.68	137,711,138.82	119,827,959.94	129,485,638.90	31,065,581.25
April 2001 .....	280,879,357.15	134,451,539.78	117,160,626.70	127,906,554.43	29,503,895.00
May 2001 .....	279,218,352.58	131,121,725.41	114,432,205.99	126,288,373.03	27,919,972.58
June 2001 .....	277,560,006.02	127,845,299.36	111,742,649.34	124,687,340.93	26,343,901.09
July 2001 .....	275,904,305.58	124,621,651.50	109,091,580.12	123,103,343.16	24,775,640.04
August 2001 .....	274,251,239.36	121,450,178.52	106,478,625.31	121,536,265.51	23,215,149.12
September 2001 .....	272,600,795.48	118,330,283.80	103,903,415.40	119,985,994.51	21,662,388.26
October 2001 .....	270,952,962.10	115,261,377.40	101,365,584.41	118,452,417.43	20,117,317.58
November 2001 .....	269,307,727.34	112,242,875.94	98,864,769.81	116,935,422.28	18,579,897.42
December 2001 .....	267,665,079.39	109,274,202.55	96,400,612.51	115,434,897.83	17,050,088.29
January 2002 .....	266,025,006.41	106,354,786.79	93,972,756.85	113,950,733.56	15,527,850.93
February 2002 .....	264,387,496.59	103,484,064.59	91,580,850.51	112,482,819.66	14,013,146.28
March 2002 .....	262,752,538.14	100,661,478.15	89,224,544.56	111,031,047.07	12,505,935.49
April 2002 .....	261,120,119.26	97,886,475.94	86,903,493.33	109,595,307.42	11,006,179.88
May 2002 .....	259,490,228.18	95,158,512.54	84,617,354.49	108,175,493.08	9,513,840.98
June 2002 .....	257,862,853.14	92,477,048.65	82,365,788.92	106,771,497.11	8,028,880.55
July 2002 .....	256,237,982.39	89,841,550.98	80,148,460.74	105,383,213.27	6,551,260.50
August 2002 .....	254,615,604.19	87,251,492.19	77,965,037.27	104,010,536.03	5,080,942.96
September 2002 .....	252,995,706.80	84,706,350.86	75,815,188.99	102,653,360.54	3,617,890.25
October 2002 .....	251,378,278.52	82,205,611.37	73,698,589.49	101,311,582.65	2,162,064.88
November 2002 .....	249,763,307.64	79,748,763.86	71,614,915.50	99,985,098.89	713,429.58
December 2002 .....	248,150,782.47	77,335,304.21	69,563,846.82	98,673,806.48	0.00
January 2003 .....	246,540,691.33	74,964,733.88	67,545,066.28	97,377,603.29	0.00
February 2003 .....	244,933,022.55	72,636,559.96	65,558,259.75	96,096,387.90	0.00
March 2003 .....	243,327,764.47	70,350,295.03	63,603,116.07	94,830,059.53	0.00
April 2003 .....	241,724,905.44	68,105,457.12	61,679,327.08	93,578,518.07	0.00

<u>Distribution Date</u>	<u>T Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>Aggregate Group II Scheduled Balance</u>	<u>Aggregate Group III Targeted Balance</u>	<u>QA Class Planned Balance</u>
May 2003 .....	\$240,124,433.83	\$ 65,901,569.67	\$ 59,786,587.51	\$ 92,341,664.07	\$ 0.00
June 2003 .....	238,526,338.01	63,738,161.44	57,924,595.05	91,119,398.74	0.00
July 2003 .....	236,930,606.38	61,614,766.50	56,093,050.25	89,911,623.94	0.00
August 2003 .....	235,337,227.32	59,530,924.10	54,291,656.49	88,718,242.16	0.00
September 2003 .....	233,746,189.24	57,486,178.68	52,520,120.04	87,539,156.57	0.00
October 2003 .....	232,157,480.57	55,480,079.78	50,778,149.91	86,374,270.93	0.00
November 2003 .....	230,571,089.73	53,512,181.99	49,065,457.94	85,223,489.67	0.00
December 2003 .....	228,987,005.16	51,582,044.89	47,381,758.70	84,086,717.84	0.00
January 2004 .....	227,405,215.31	49,689,233.02	45,726,769.47	82,963,861.12	0.00
February 2004 .....	225,825,708.65	47,833,315.77	44,100,210.27	81,854,825.79	0.00
March 2004 .....	224,248,473.64	46,013,867.41	42,501,803.77	80,759,518.79	0.00
April 2004 .....	222,673,498.76	44,230,466.96	40,931,275.30	79,677,847.64	0.00
May 2004 .....	221,100,772.51	42,482,698.18	39,388,352.81	78,609,720.48	0.00
June 2004 .....	219,530,283.38	40,770,149.49	37,872,766.87	77,555,046.06	0.00
July 2004 .....	217,962,019.89	39,092,413.95	36,384,250.61	76,513,733.74	0.00
August 2004 .....	216,395,970.55	37,449,089.21	34,922,539.73	75,485,693.46	0.00
September 2004 .....	214,832,123.90	35,839,777.41	33,487,372.45	74,470,835.76	0.00
October 2004 .....	213,270,468.47	34,264,085.18	32,078,489.52	73,469,071.79	0.00
November 2004 .....	211,710,992.82	32,721,623.60	30,695,634.14	72,480,313.26	0.00
December 2004 .....	210,153,685.50	31,212,008.08	29,338,552.01	71,504,472.49	0.00
January 2005 .....	208,598,535.08	29,734,858.39	28,006,991.24	70,541,462.36	0.00
February 2005 .....	207,045,530.14	28,289,798.60	26,700,702.38	69,591,196.34	0.00
March 2005 .....	205,494,659.26	26,876,456.97	25,419,438.34	68,653,588.46	0.00
April 2005 .....	203,945,911.04	25,494,465.98	24,162,954.45	67,728,553.33	0.00
May 2005 .....	202,399,274.09	24,143,462.24	22,931,008.36	66,816,006.12	0.00
June 2005 .....	200,854,737.02	22,823,086.48	21,723,360.05	65,915,862.57	0.00
July 2005 .....	199,312,288.44	21,532,983.45	20,539,771.81	65,028,038.95	0.00
August 2005 .....	197,771,916.99	20,272,801.94	19,380,008.23	64,152,452.12	0.00
September 2005 .....	196,233,611.32	19,042,194.68	18,243,836.14	63,289,019.48	0.00
October 2005 .....	194,697,360.06	17,840,818.32	17,131,024.63	62,437,658.96	0.00
November 2005 .....	193,163,151.87	16,668,333.43	16,041,345.01	61,598,289.06	0.00
December 2005 .....	191,630,975.43	15,524,404.36	14,974,570.80	60,770,828.80	0.00
January 2006 .....	190,100,819.39	14,408,699.29	13,930,477.68	59,955,197.75	0.00
February 2006 .....	188,572,672.45	13,320,890.14	12,908,843.52	59,151,316.00	0.00
March 2006 .....	187,046,523.29	12,260,652.54	11,909,448.31	58,359,104.19	0.00
April 2006 .....	185,522,360.60	11,227,665.81	10,932,074.18	57,578,483.47	0.00
May 2006 .....	184,000,173.11	10,221,612.86	9,976,505.34	56,809,375.52	0.00
June 2006 .....	182,479,949.51	9,242,180.23	9,042,528.10	56,051,702.53	0.00
July 2006 .....	180,961,678.52	8,289,058.00	8,129,930.84	55,305,387.22	0.00
August 2006 .....	179,445,348.89	7,361,939.74	7,238,503.97	54,570,352.82	0.00
September 2006 .....	177,930,949.33	6,460,522.53	6,368,039.92	53,846,523.07	0.00
October 2006 .....	176,418,468.60	5,584,506.87	5,518,333.16	53,133,822.21	0.00
November 2006 .....	174,907,895.45	4,733,596.65	4,689,180.11	52,432,175.00	0.00
December 2006 .....	173,399,218.63	3,907,499.12	3,880,379.18	51,741,506.67	0.00
January 2007 .....	171,892,426.91	3,105,924.88	3,091,730.73	51,061,742.98	0.00
February 2007 .....	170,387,509.06	2,328,587.79	2,323,037.05	50,392,810.16	0.00
March 2007 .....	168,884,453.86	1,575,204.97	1,574,102.36	49,734,634.94	0.00
April 2007 .....	167,383,250.10	845,496.76	844,732.76	49,087,144.55	0.00
May 2007 .....	165,883,886.57	139,186.68	138,422.68	48,450,266.68	0.00
June 2007 .....	164,386,352.07	0.00	0.00	47,823,929.51	0.00
July 2007 .....	162,890,635.41	0.00	0.00	47,208,061.71	0.00

<u>Distribution Date</u>	<u>T Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>Aggregate Group II Scheduled Balance</u>	<u>Aggregate Group III Targeted Balance</u>	<u>QA Class Planned Balance</u>
August 2007 .....	\$161,396,725.40	\$ 0.00	\$ 0.00	\$ 46,602,592.42	\$ 0.00
September 2007 .....	159,904,610.86	0.00	0.00	46,007,451.23	0.00
October 2007 .....	158,414,280.61	0.00	0.00	45,422,568.23	0.00
November 2007 .....	156,925,723.49	0.00	0.00	44,847,873.96	0.00
December 2007 .....	155,438,928.34	0.00	0.00	44,283,299.42	0.00
January 2008 .....	153,953,884.00	0.00	0.00	43,728,776.08	0.00
February 2008 .....	152,470,579.32	0.00	0.00	43,184,235.87	0.00
March 2008 .....	150,989,003.16	0.00	0.00	42,649,611.15	0.00
April 2008 .....	149,509,144.38	0.00	0.00	42,124,834.75	0.00
May 2008 .....	148,030,991.84	0.00	0.00	41,609,839.95	0.00
June 2008 .....	146,554,534.44	0.00	0.00	41,104,560.47	0.00
July 2008 .....	145,079,761.03	0.00	0.00	40,608,930.47	0.00
August 2008 .....	143,606,660.51	0.00	0.00	40,122,884.55	0.00
September 2008 .....	142,135,221.77	0.00	0.00	39,646,357.75	0.00
October 2008 .....	140,665,433.71	0.00	0.00	39,179,285.54	0.00
November 2008 .....	139,197,285.22	0.00	0.00	38,721,603.82	0.00
December 2008 .....	137,730,765.21	0.00	0.00	38,273,248.93	0.00
January 2009 .....	136,265,862.59	0.00	0.00	37,834,157.62	0.00
February 2009 .....	134,802,566.28	0.00	0.00	37,404,267.07	0.00
March 2009 .....	133,340,865.20	0.00	0.00	36,983,514.87	0.00
April 2009 .....	131,880,748.28	0.00	0.00	36,571,839.05	0.00
May 2009 .....	130,422,204.44	0.00	0.00	36,169,178.03	0.00
June 2009 .....	128,965,222.63	0.00	0.00	35,775,470.65	0.00
July 2009 .....	127,509,791.77	0.00	0.00	35,390,656.17	0.00
August 2009 .....	126,055,900.82	0.00	0.00	35,014,674.23	0.00
September 2009 .....	124,603,538.72	0.00	0.00	34,647,464.91	0.00
October 2009 .....	123,152,694.43	0.00	0.00	34,288,968.66	0.00
November 2009 .....	121,703,356.90	0.00	0.00	33,939,126.33	0.00
December 2009 .....	120,255,515.10	0.00	0.00	33,597,879.20	0.00
January 2010 .....	118,809,157.98	0.00	0.00	33,265,168.90	0.00
February 2010 .....	117,364,274.53	0.00	0.00	32,940,937.47	0.00
March 2010 .....	115,920,853.70	0.00	0.00	32,625,127.35	0.00
April 2010 .....	114,478,884.48	0.00	0.00	32,317,681.34	0.00
May 2010 .....	113,038,355.84	0.00	0.00	32,018,542.64	0.00
June 2010 .....	111,599,256.78	0.00	0.00	31,727,654.82	0.00
July 2010 .....	110,161,576.27	0.00	0.00	31,444,961.85	0.00
August 2010 .....	108,725,303.31	0.00	0.00	31,170,408.04	0.00
September 2010 .....	107,290,426.89	0.00	0.00	30,903,938.11	0.00
October 2010 .....	105,856,936.01	0.00	0.00	30,645,497.13	0.00
November 2010 .....	104,424,819.66	0.00	0.00	30,395,030.53	0.00
December 2010 .....	102,994,066.85	0.00	0.00	30,152,484.13	0.00
January 2011 .....	101,564,666.59	0.00	0.00	29,917,804.10	0.00
February 2011 .....	100,136,607.88	0.00	0.00	29,690,936.96	0.00
March 2011 .....	98,709,879.74	0.00	0.00	29,471,829.62	0.00
April 2011 .....	97,284,471.18	0.00	0.00	29,260,429.30	0.00
May 2011 .....	95,860,371.21	0.00	0.00	29,056,683.63	0.00
June 2011 .....	94,437,568.85	0.00	0.00	28,860,540.54	0.00
July 2011 .....	93,016,053.13	0.00	0.00	28,671,948.34	0.00
August 2011 .....	91,595,813.07	0.00	0.00	28,490,855.68	0.00
September 2011 .....	90,176,837.69	0.00	0.00	28,317,211.55	0.00
October 2011 .....	88,759,116.03	0.00	0.00	28,150,965.28	0.00



<u>Distribution Date</u>	<u>T Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>Aggregate Group II Scheduled Balance</u>	<u>Aggregate Group III Targeted Balance</u>	<u>QA Class Planned Balance</u>
November 2011 .....	\$ 87,342,637.10	\$ 0.00	\$ 0.00	\$ 27,992,066.55	\$ 0.00
December 2011 .....	85,927,389.95	0.00	0.00	27,840,465.37	0.00
January 2012 .....	84,513,363.60	0.00	0.00	27,696,112.10	0.00
February 2012 .....	83,100,547.09	0.00	0.00	27,558,957.41	0.00
March 2012 .....	81,688,929.47	0.00	0.00	27,428,952.31	0.00
April 2012 .....	80,278,499.75	0.00	0.00	27,304,718.06	0.00
May 2012 .....	78,869,247.00	0.00	0.00	27,179,810.88	0.00
June 2012 .....	77,461,160.24	0.00	0.00	27,054,227.11	0.00
July 2012 .....	76,054,228.52	0.00	0.00	26,927,963.10	0.00
August 2012 .....	74,648,440.88	0.00	0.00	26,801,015.16	0.00
September 2012 .....	73,243,786.37	0.00	0.00	26,673,379.59	0.00
October 2012 .....	71,840,254.03	0.00	0.00	26,545,052.65	0.00
November 2012 .....	70,437,832.91	0.00	0.00	26,416,030.61	0.00
December 2012 .....	69,036,512.06	0.00	0.00	26,286,309.71	0.00
January 2013 .....	67,636,280.52	0.00	0.00	26,155,886.14	0.00
February 2013 .....	66,237,127.35	0.00	0.00	26,024,756.12	0.00
March 2013 .....	64,839,041.59	0.00	0.00	25,892,915.81	0.00
April 2013 .....	63,442,012.28	0.00	0.00	25,760,361.36	0.00
May 2013 .....	62,046,028.49	0.00	0.00	25,627,088.91	0.00
June 2013 .....	60,651,079.26	0.00	0.00	25,493,094.57	0.00
July 2013 .....	59,257,153.65	0.00	0.00	25,358,374.42	0.00
August 2013 .....	57,864,240.69	0.00	0.00	25,222,924.54	0.00
September 2013 .....	56,472,329.45	0.00	0.00	25,086,740.98	0.00
October 2013 .....	55,081,408.97	0.00	0.00	24,949,819.75	0.00
November 2013 .....	53,691,468.30	0.00	0.00	24,812,156.87	0.00
December 2013 .....	52,302,496.50	0.00	0.00	24,673,748.31	0.00
January 2014 .....	50,914,482.61	0.00	0.00	24,534,590.04	0.00
February 2014 .....	49,527,415.68	0.00	0.00	24,394,677.99	0.00
March 2014 .....	48,141,284.75	0.00	0.00	24,254,008.09	0.00
April 2014 .....	46,756,078.89	0.00	0.00	24,112,576.23	0.00
May 2014 .....	45,371,787.13	0.00	0.00	23,970,378.28	0.00
June 2014 .....	43,988,398.51	0.00	0.00	23,827,410.08	0.00
July 2014 .....	42,605,902.10	0.00	0.00	23,683,667.48	0.00
August 2014 .....	41,224,286.92	0.00	0.00	23,539,146.27	0.00
September 2014 .....	39,843,542.02	0.00	0.00	23,393,842.24	0.00
October 2014 .....	38,463,656.44	0.00	0.00	23,247,751.15	0.00
November 2014 .....	37,084,619.23	0.00	0.00	23,100,868.72	0.00
December 2014 .....	35,706,419.42	0.00	0.00	22,953,190.69	0.00
January 2015 .....	34,329,046.06	0.00	0.00	22,804,712.73	0.00
February 2015 .....	32,952,488.16	0.00	0.00	22,655,430.52	0.00
March 2015 .....	31,576,734.78	0.00	0.00	22,505,339.69	0.00
April 2015 .....	30,201,774.94	0.00	0.00	22,354,435.88	0.00
May 2015 .....	28,827,597.67	0.00	0.00	22,202,714.66	0.00
June 2015 .....	27,454,192.00	0.00	0.00	22,050,171.63	0.00
July 2015 .....	26,081,546.96	0.00	0.00	21,896,802.32	0.00
August 2015 .....	24,709,651.57	0.00	0.00	21,742,602.25	0.00
September 2015 .....	23,338,494.85	0.00	0.00	21,587,566.94	0.00
October 2015 .....	21,968,065.83	0.00	0.00	21,431,691.86	0.00
November 2015 .....	20,598,353.51	0.00	0.00	21,274,972.45	0.00
December 2015 .....	19,229,346.92	0.00	0.00	21,117,404.14	0.00
January 2016 .....	17,861,035.07	0.00	0.00	20,958,982.34	0.00

<u>Distribution Date</u>	<u>T Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>Aggregate Group II Scheduled Balance</u>	<u>Aggregate Group III Targeted Balance</u>	<u>QA Class Planned Balance</u>
February 2016 .....	\$ 16,493,406.96	\$ 0.00	\$ 0.00	\$ 20,799,702.42	\$ 0.00
March 2016 .....	15,126,451.61	0.00	0.00	20,639,559.73	0.00
April 2016 .....	13,760,158.01	0.00	0.00	20,478,549.61	0.00
May 2016 .....	12,394,515.17	0.00	0.00	20,316,667.34	0.00
June 2016 .....	11,029,512.08	0.00	0.00	20,153,908.22	0.00
July 2016 .....	9,665,137.74	0.00	0.00	19,990,267.48	0.00
August 2016 .....	8,301,381.14	0.00	0.00	19,825,740.36	0.00
September 2016 .....	6,938,231.27	0.00	0.00	19,660,322.04	0.00
October 2016 .....	5,575,677.10	0.00	0.00	19,494,007.71	0.00
November 2016 .....	4,213,707.63	0.00	0.00	19,326,792.51	0.00
December 2016 .....	2,852,311.82	0.00	0.00	19,158,671.57	0.00
January 2017 .....	1,491,478.65	0.00	0.00	18,989,639.96	0.00
February 2017 .....	131,197.09	0.00	0.00	18,819,692.77	0.00
March 2017 .....	0.00	0.00	0.00	18,648,825.03	0.00
April 2017 .....	0.00	0.00	0.00	18,477,031.76	0.00
May 2017 .....	0.00	0.00	0.00	18,304,307.94	0.00
June 2017 .....	0.00	0.00	0.00	18,130,648.54	0.00
July 2017 .....	0.00	0.00	0.00	17,956,048.48	0.00
August 2017 .....	0.00	0.00	0.00	17,780,502.67	0.00
September 2017 .....	0.00	0.00	0.00	17,604,005.98	0.00
October 2017 .....	0.00	0.00	0.00	17,426,553.27	0.00
November 2017 .....	0.00	0.00	0.00	17,248,139.36	0.00
December 2017 .....	0.00	0.00	0.00	17,068,759.04	0.00
January 2018 .....	0.00	0.00	0.00	16,888,407.08	0.00
February 2018 .....	0.00	0.00	0.00	16,707,078.21	0.00
March 2018 .....	0.00	0.00	0.00	16,524,767.14	0.00
April 2018 .....	0.00	0.00	0.00	15,465,072.75	0.00
May 2018 .....	0.00	0.00	0.00	14,395,406.60	0.00
June 2018 .....	0.00	0.00	0.00	13,330,389.49	0.00
July 2018 .....	0.00	0.00	0.00	12,269,980.91	0.00
August 2018 .....	0.00	0.00	0.00	11,214,140.51	0.00
September 2018 .....	0.00	0.00	0.00	10,162,828.16	0.00
October 2018 .....	0.00	0.00	0.00	9,116,003.89	0.00
November 2018 .....	0.00	0.00	0.00	8,073,627.95	0.00
December 2018 .....	0.00	0.00	0.00	7,035,660.72	0.00
January 2019 .....	0.00	0.00	0.00	6,002,062.82	0.00
February 2019 .....	0.00	0.00	0.00	4,972,795.00	0.00
March 2019 .....	0.00	0.00	0.00	3,947,818.21	0.00
April 2019 .....	0.00	0.00	0.00	2,927,093.58	0.00
May 2019 .....	0.00	0.00	0.00	1,910,582.41	0.00
June 2019 .....	0.00	0.00	0.00	898,246.18	0.00
July 2019 and thereafter .....	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>QB Class Planned Balance</u>	<u>QC Class Planned Balance</u>	<u>QD Class Planned Balance</u>
Initial Balance .....	\$20,928,000.00	\$27,892,000.00	\$49,493,000.00
March 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
April 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
May 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
June 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
July 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
August 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
September 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
October 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
November 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
December 1999 .....	20,928,000.00	27,892,000.00	49,493,000.00
January 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
February 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
March 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
April 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
May 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
June 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
July 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
August 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
September 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
October 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
November 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
December 2000 .....	20,928,000.00	27,892,000.00	49,493,000.00
January 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
February 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
March 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
April 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
May 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
June 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
July 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
August 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
September 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
October 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
November 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
December 2001 .....	20,928,000.00	27,892,000.00	49,493,000.00
January 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
February 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
March 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
April 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
May 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
June 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
July 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
August 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
September 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
October 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
November 2002 .....	20,928,000.00	27,892,000.00	49,493,000.00
December 2002 .....	20,199,947.22	27,892,000.00	49,493,000.00
January 2003 .....	18,765,580.91	27,892,000.00	49,493,000.00
February 2003 .....	17,338,293.92	27,892,000.00	49,493,000.00
March 2003 .....	15,918,049.72	27,892,000.00	49,493,000.00
April 2003 .....	14,504,811.97	27,892,000.00	49,493,000.00

<u>Distribution Date</u>	<u>QB Class Planned Balance</u>	<u>QC Class Planned Balance</u>	<u>QD Class Planned Balance</u>
May 2003 .....	\$13,098,544.51	\$27,892,000.00	\$49,493,000.00
June 2003 .....	11,699,211.36	27,892,000.00	49,493,000.00
July 2003 .....	10,306,776.76	27,892,000.00	49,493,000.00
August 2003 .....	8,921,205.08	27,892,000.00	49,493,000.00
September 2003 .....	7,542,460.91	27,892,000.00	49,493,000.00
October 2003 .....	6,170,509.02	27,892,000.00	49,493,000.00
November 2003 .....	4,805,314.36	27,892,000.00	49,493,000.00
December 2003 .....	3,446,842.03	27,892,000.00	49,493,000.00
January 2004 .....	2,095,057.35	27,892,000.00	49,493,000.00
February 2004 .....	749,925.81	27,892,000.00	49,493,000.00
March 2004 .....	0.00	27,303,413.05	49,493,000.00
April 2004 .....	0.00	25,971,484.92	49,493,000.00
May 2004 .....	0.00	24,646,107.43	49,493,000.00
June 2004 .....	0.00	23,327,246.77	49,493,000.00
July 2004 .....	0.00	22,014,869.29	49,493,000.00
August 2004 .....	0.00	20,708,941.53	49,493,000.00
September 2004 .....	0.00	19,409,430.20	49,493,000.00
October 2004 .....	0.00	18,116,302.17	49,493,000.00
November 2004 .....	0.00	16,829,524.48	49,493,000.00
December 2004 .....	0.00	15,549,064.36	49,493,000.00
January 2005 .....	0.00	14,274,889.20	49,493,000.00
February 2005 .....	0.00	13,006,966.53	49,493,000.00
March 2005 .....	0.00	11,745,264.09	49,493,000.00
April 2005 .....	0.00	10,489,749.76	49,493,000.00
May 2005 .....	0.00	9,250,711.70	49,493,000.00
June 2005 .....	0.00	8,031,773.90	49,493,000.00
July 2005 .....	0.00	6,832,638.68	49,493,000.00
August 2005 .....	0.00	5,653,012.62	49,493,000.00
September 2005 .....	0.00	4,492,606.43	49,493,000.00
October 2005 .....	0.00	3,351,134.96	49,493,000.00
November 2005 .....	0.00	2,228,317.08	49,493,000.00
December 2005 .....	0.00	1,123,875.65	49,493,000.00
January 2006 .....	0.00	37,537.50	49,493,000.00
February 2006 .....	0.00	0.00	48,462,033.29
March 2006 .....	0.00	0.00	47,411,097.55
April 2006 .....	0.00	0.00	46,377,468.57
May 2006 .....	0.00	0.00	45,360,888.36
June 2006 .....	0.00	0.00	44,361,102.60
July 2006 .....	0.00	0.00	43,377,860.59
August 2006 .....	0.00	0.00	42,410,915.21
September 2006 .....	0.00	0.00	41,460,022.85
October 2006 .....	0.00	0.00	40,524,943.35
November 2006 .....	0.00	0.00	39,605,440.02
December 2006 .....	0.00	0.00	38,701,279.51
January 2007 .....	0.00	0.00	37,812,231.81
February 2007 .....	0.00	0.00	36,938,070.18
March 2007 .....	0.00	0.00	36,078,571.13
April 2007 .....	0.00	0.00	35,233,514.35
May 2007 .....	0.00	0.00	34,402,682.69
June 2007 .....	0.00	0.00	33,585,862.10
July 2007 .....	0.00	0.00	32,782,841.58

<u>Distribution Date</u>	<u>QB Class Planned Balance</u>	<u>QC Class Planned Balance</u>	<u>QD Class Planned Balance</u>
August 2007 .....	\$ 0.00	\$ 0.00	\$31,993,413.14
September 2007 .....	0.00	0.00	31,217,371.80
October 2007 .....	0.00	0.00	30,454,515.48
November 2007 .....	0.00	0.00	29,704,645.00
December 2007 .....	0.00	0.00	28,967,564.04
January 2008 .....	0.00	0.00	28,243,079.10
February 2008 .....	0.00	0.00	27,530,999.43
March 2008 .....	0.00	0.00	26,831,137.03
April 2008 .....	0.00	0.00	26,143,306.60
May 2008 .....	0.00	0.00	25,467,325.50
June 2008 .....	0.00	0.00	24,803,013.69
July 2008 .....	0.00	0.00	24,150,193.74
August 2008 .....	0.00	0.00	23,508,690.77
September 2008 .....	0.00	0.00	22,878,332.39
October 2008 .....	0.00	0.00	22,258,948.72
November 2008 .....	0.00	0.00	21,650,372.29
December 2008 .....	0.00	0.00	21,052,438.07
January 2009 .....	0.00	0.00	20,464,983.39
February 2009 .....	0.00	0.00	19,887,847.93
March 2009 .....	0.00	0.00	19,320,873.68
April 2009 .....	0.00	0.00	18,763,904.91
May 2009 .....	0.00	0.00	18,216,788.11
June 2009 .....	0.00	0.00	17,679,372.03
July 2009 .....	0.00	0.00	17,151,507.58
August 2009 .....	0.00	0.00	16,633,047.81
September 2009 .....	0.00	0.00	16,123,847.92
October 2009 .....	0.00	0.00	15,623,765.18
November 2009 .....	0.00	0.00	15,132,658.94
December 2009 .....	0.00	0.00	14,650,390.59
January 2010 .....	0.00	0.00	14,176,823.49
February 2010 .....	0.00	0.00	13,711,823.04
March 2010 .....	0.00	0.00	13,255,256.52
April 2010 .....	0.00	0.00	12,806,993.20
May 2010 .....	0.00	0.00	12,366,904.20
June 2010 .....	0.00	0.00	11,934,862.52
July 2010 .....	0.00	0.00	11,510,743.03
August 2010 .....	0.00	0.00	11,094,422.38
September 2010 .....	0.00	0.00	10,685,779.03
October 2010 .....	0.00	0.00	10,284,693.21
November 2010 .....	0.00	0.00	9,891,046.89
December 2010 .....	0.00	0.00	9,504,723.76
January 2011 .....	0.00	0.00	9,125,609.19
February 2011 .....	0.00	0.00	8,753,590.24
March 2011 .....	0.00	0.00	8,388,555.60
April 2011 .....	0.00	0.00	8,030,395.59
May 2011 .....	0.00	0.00	7,679,002.13
June 2011 .....	0.00	0.00	7,334,268.72
July 2011 .....	0.00	0.00	6,996,090.41
August 2011 .....	0.00	0.00	6,664,363.78
September 2011 .....	0.00	0.00	6,338,986.95
October 2011 .....	0.00	0.00	6,019,859.49

<u>Distribution Date</u>	<u>QB Class Planned Balance</u>	<u>QC Class Planned Balance</u>	<u>QD Class Planned Balance</u>
November 2011 .....	\$ 0.00	\$ 0.00	\$ 5,706,882.47
December 2011 .....	0.00	0.00	5,399,958.40
January 2012 .....	0.00	0.00	5,098,991.20
February 2012 .....	0.00	0.00	4,803,886.24
March 2012 .....	0.00	0.00	4,514,550.24
April 2012 .....	0.00	0.00	4,230,891.31
May 2012 .....	0.00	0.00	3,952,818.90
June 2012 .....	0.00	0.00	3,680,243.79
July 2012 .....	0.00	0.00	3,413,078.08
August 2012 .....	0.00	0.00	3,151,235.17
September 2012 .....	0.00	0.00	2,894,629.70
October 2012 .....	0.00	0.00	2,643,177.62
November 2012 .....	0.00	0.00	2,396,796.07
December 2012 .....	0.00	0.00	2,155,403.43
January 2013 .....	0.00	0.00	1,918,919.31
February 2013 .....	0.00	0.00	1,687,264.46
March 2013 .....	0.00	0.00	1,460,360.83
April 2013 .....	0.00	0.00	1,238,131.53
May 2013 .....	0.00	0.00	1,020,500.79
June 2013 .....	0.00	0.00	807,393.96
July 2013 .....	0.00	0.00	598,737.51
August 2013 .....	0.00	0.00	394,459.00
September 2013 .....	0.00	0.00	194,487.05
October 2013 and thereafter .....	0.00	0.00	0.00

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$713,045,459**



**FannieMae**

**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 1999-8**

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**PROSPECTUS SUPPLEMENT**

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**TABLE OF CONTENTS**

	<u>Page</u>
Table of Contents .....	S- 2
Available Information .....	S- 3
Reference Sheet .....	S- 4
Additional Risk Factors .....	S- 7
Description of the Certificates .....	S- 8
Certain Additional Federal Income Tax Consequences .....	S-23
Plan of Distribution .....	S-24
Legal Matters .....	S-25
Exhibit A .....	A- 1
Principal Balance Schedules .....	B- 1

**Goldman, Sachs & Co.**

**January 21, 1999**

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