

\$525,500,000



FannieMae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1998-63

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Distributions to Certificateholders

We will make monthly distributions on the certificates. You, the investor will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may distribute principal at rates which vary from time to time. We may not distribute principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
PB	\$ 45,719,000	PAC	5.50%	FIX	31359UV36	May 2014
PJ	26,590,000	PAC	5.00	FIX	31359UV44	May 2014
PC	23,573,000	PAC	5.50	FIX	31359UV51	September 2016
PD	64,008,000	PAC	5.50	FIX	31359UV69	June 2021
PK	8,124,500	PAC	5.50	FIX	31359UV77	October 2023
PE	34,073,500	PAC	6.00	FIX	31359UV85	October 2023
PG	79,097,000	PAC	6.00	FIX	31359UV93	March 2027
PH	15,000,000	PAC	6.00	FIX	31359UW27	November 2028
PL	13,699,000	PAC	6.00	FIX	31359UW35	November 2027
VA(1)	2,785,000	PAC/AD	6.00	FIX	31359UW43	November 2003
VB(1)	10,410,000	PAC/AD	6.00	FIX	31359UW50	February 2015
ZB(1)	8,023,000	PAC	6.00	FIX/Z	31359UW68	November 2028
IA	16,217,041 (2)	NTL	6.00	FIX/IO	31359UW76	October 2023
A	139,560,000	TAC	6.00	FIX	31359UW84	March 2026
F	23,871,529	SUP	(3)	FLT	31359UW92	May 2026
S	7,804,853	SUP	(3)	INV	31359UX26	May 2026
SA	734,445	SUP	(3)	INV	31359UX34	May 2026
SD(1)	1,407,173 (2)	NTL	(3)	INV/IO	31359UX42	May 2026
PO(1)	1,407,173	SUP	(4)	PO	31359UX59	May 2026
ZA	21,020,000	SUP	6.00	FIX/Z	31359UX67	November 2028
R	0	NPR	0	NPR	31359UX75	November 2028
RL	0	NPR	0	NPR	31359UX83	November 2028

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Based on LIBOR.

(4) Principal only class.

If you own certificates of certain classes, you can exchange them for other certificates to be issued at the time of the exchange.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 30, 1998.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You can also obtain the Disclosure Documents by writing or calling the dealer at:

Bear, Stearns & Co. Inc.
Prospectus Department
One Metro Tech Center North
Brooklyn, New York 11201
(telephone 212-272-1581).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assumed Characteristics of the Mortgage Loans underlying the MBS in the Trust (as of October 1, 1998)

<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
\$525,500,000	360	357	3	6.82%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on October 30, 1998.

Distribution Dates

We will make distributions on the classes of certificates on the 25th day of each calendar month, or on the next business day if such day is not a business day.

Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
all classes other than the R and RL classes	R and RL classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, these classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F	5.92500%	8.50000%	0.55%	LIBOR + 55 basis points
S	6.18000%	19.08000%	0.00%	19.08% - (2.4 × LIBOR)
SA	11.37226%	48.98824%	0.00%	48.98824% - (6.998321 × LIBOR)
SD	3.47000%	3.47000%	0.00%	29.03842% - (3.652632 × LIBOR)
SB	3.47000%	3.47000%	0.00%	29.03842% - (3.652632 × LIBOR)
SC	9.00000%	9.00000%	0.00%	75.31578% - (9.473684 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IA	8.333333333% of the PB class 8.333333333% of the PC class 8.333333333% of the PD class 8.333333333% of the PK class 16.666666667% of the PJ class
SD	100% of the PO class

Distributions of Principal

Principal Distribution Amount

ZA Accrual Amount

1. To the A class to its targeted balance.
2. To the F, S, SA and PO classes, pro rata, to zero.
3. To the A class to zero.
4. Thereafter to the ZA class.

ZB Accrual Amount

To the VA and VB classes, in that order, to zero, and thereafter to the ZB class.

Cash Flow Distribution Amount

1. To the PB and PJ classes, pro rata, to their planned balances.
2. To the PC and PD classes, in that order, to their planned balances.
3. To the PE and PK classes, pro rata, to their planned balances.
4. To the PG class to its planned balance.
5. (a) 30.0498828055% of the remaining amount to the PH class to its planned balance, and
(b) 69.9501171945% of such remaining amount to the PL, VA, VB and ZB classes, in that order, to their planned balances.
6. To the A class to its targeted balance.
7. To the F, S, SA and PO classes, pro rata, to zero.
8. To the A class to zero.
9. To the ZA class to zero.
10. To the PB and PJ classes, pro rata, to zero.
11. To the PC and PD classes, in that order, to zero.
12. To the PE and PK classes, pro rata, to zero.
13. To the PG class to zero.
14. (a) 30.0498828055% of the remaining amount to the PH class to zero, and
(b) 69.9501171945% of such remaining amount to the PL, VA, VB and ZB classes, in that order, to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
PB and PJ	7.8	3.0	3.0	3.0	2.6
PC	13.2	4.5	4.5	4.5	3.1
PD	16.4	6.0	6.0	6.0	3.6
PK and PE	19.5	8.0	8.0	8.0	4.4
PG	22.2	11.0	11.0	11.0	5.9
PH	24.7	18.2	18.2	18.2	10.0
PL	24.0	15.0	15.0	15.0	8.0
VA	2.6	2.6	2.6	2.6	2.6
VB	11.3	11.3	11.3	11.3	8.6
ZB	25.1	20.3	20.3	20.3	12.3
IA	11.7	4.4	4.4	4.4	3.1
A	19.1	9.5	4.5	2.5	1.4
F, S, SA, PO, SD, SB and SC	27.1	19.3	7.2	1.2	0.6
ZA	28.8	25.0	21.0	6.2	2.3
PA	25.1	20.3	20.3	20.3	11.3

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Principal payments on the certificates will be affected by payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate distributions may not achieve same yields as certificates. The rate of principal distributions of the certificates is uncertain. You may be unable to reinvest the distributions on the certificates at the same yields provided by the certificates.

Unpredictable timing of last distribution affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of October 1, 1998 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) and the Combinable and Recombinable REMIC Certificates (the “RCR Certificates”) and, together with the REMIC Certificates, the “Certificates”) pursuant to the Trust Agreement. In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to such date as the “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless:

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the VA, VB, ZB, PO and SD Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balance) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balance of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balance and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield

Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of October 1, 1998 (the “Issue Date”) to be as follows:

Aggregate Unpaid Principal Balance	\$525,500,000
MBS Pass-Through Rate	6.00%
Related Mortgage Loans	
Range of WACs (per annum percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	PB, PJ, PC, PD, PK, PE, PG, PH, PL, VA, VB, ZB, IA, A and ZA
Accrual	ZA and ZB
Floating Rate	F
Inverse Floating Rate	S, SA and SD
Interest Only	IA and SD
Principal Only	PO
RCR**	PA, SB and SC
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a detailed discussion of the Accrual Classes, see “Accrual Classes.”

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One month period ending on the day preceding the Distribution Date

See “Additional Risk Factors—Additional Yield and Prepayment Considerations.”

We will treat the PO Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The ZA and ZB Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under “Reference Sheet—Notional Classes.”

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to these Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—LIBOR.” If we are unable to so calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.375%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
PAC	PB, PJ, PC, PD, PK, PE, PG, PH, PL, VA, VB and ZB
TAC	A
Support	F, S, SA, PO and ZA
Notional	IA and SD
Accretion Directed	A, F, S, SA, PO, VA and VB
RCR**	PA, SB, and SC
No Payment	R and RL
Residual	

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the principal then paid on the MBS (the “Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZA and ZB Classes (the “ZA Accrual Amount” and “ZB Accrual Amount,” respectively).

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Classes specified below as follows:

- | | | |
|--|---|--|
| <ul style="list-style-type: none"> (i) to the A Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; (ii) concurrently, to the F, S, SA and PO Classes, pro rata (or 70.5882340765%, 23.0789904784%, 2.1717576439% and 4.1610178012%, respectively), until their principal balances are reduced to zero; (iii) to the A Class, until its principal balance is reduced to zero; and (iv) thereafter to the ZA Class. | } | Accretion
Directed
Classes and
Accrual
Class |
|--|---|--|

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class.	}	Accretion Directed Classes and Accrual Class
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Cash Flow Distribution Amount

On each Distribution Date, we will pay the Cash Flow Distribution Amount as principal of the Classes in the following priority:

- (i) concurrently, to the PB and PJ Classes, pro rata (or 63.2272607836% and 36.7727392164%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (ii) sequentially, to the PC and PD Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (iii) concurrently, to the PE and PK Classes, pro rata (or 80.7467178539% and 19.2532821461%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (iv) to the PG Class, until its principal balance is reduced to its Planned Balance for such Distribution Date;
- (v) (a) 30.0498828055% of the remaining amount to the PH Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, and
(b) 69.9501171945% of such remaining amount, sequentially, to the PL, VA, VB and ZB Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (vi) to the A Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- (vii) concurrently, to the F, S, SA and PO Classes, pro rata, until their principal balances are reduced to zero;
- (viii) to the A Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;
- (ix) to the ZA Class, until its principal balance is reduced to zero;
- (x) concurrently, to the PB and PJ Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero;
- (xi) sequentially, to the PC and PD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero;
- (xii) concurrently, to the PE and PK Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero;
- (xiii) to the PG Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (xiv) (a) 30.0498828055% of the remaining amount to the PH Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and
(b) 69.9501171945% of such remaining amount, sequentially, to the PL, VA, VB and ZB Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original term to maturity, remaining term to maturity, CAGE and interest rate specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the MBS in the Trust”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables; and
- the settlement date for the sale of the Certificates is October 30, 1998.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Range and Rate. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Range and Rate</u>
Planned Balances	PB, PJ, PC, PD, PK, PE, PG, PH, PL, VA, VB, ZB and PA	Between 100% and 250%
Targeted Balances	A	165%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the Mortgage Loans prepay at rates falling within the Structuring Range, principal distributions may be insufficient to reduce such Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the Structuring Range or at the rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each

Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PB	Between 100% and 326%
PJ	Between 100% and 326%
PC	Between 100% and 293%
PD	Between 100% and 256%
PK	Between 100% and 250%
PE	Between 100% and 250%
PG	Between 100% and 250%
PH	Between 83% and 250%
PL	Between 83% and 250%
VA	Between 0% and 867%
VB	Between 0% and 252%
PA	Between 67% and 250%
ZB	Between 67% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, any outstanding PAC Class may no longer have an Effective Range and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by:

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that:

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

The IA Class. The yield to investors in the IA Class will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the IA Class would be 0% if prepayments of the Mortgage Loans were to occur at a constant rate of 638% PSA.

If the actual prepayment rate of the related Mortgage Loans were to exceed that level for as little as one month while equaling such level for the remaining months, the investors in the IA Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the IA Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
IA	15.175%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	31.4%	25.0%	25.0%	25.0%	10.7%

The Inverse Floating Rate Classes. The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. As illustrated in the tables below, it is possible that investors in the SD Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that:

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	96.25%
SA	100.50%
SD	5.00%
SB	80.00%
SC	88.00%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
3.375%	11.7%	11.7%	12.1%	14.5%	17.8%
5.375%	6.6%	6.6%	7.0%	9.7%	13.2%
7.375%	1.6%	1.6%	2.0%	4.9%	8.7%
7.950%	0.2%	0.2%	0.6%	3.6%	7.4%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
3.375%	26.3%	26.3%	26.1%	25.2%	23.8%
5.375%	11.6%	11.6%	11.5%	11.2%	10.7%
7.000% and above	0.0%	0.0%	0.0%	0.2%	0.5%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
7.00% and below	80.2%	80.2%	63.2%	(21.4)%	*
7.50%	36.1%	36.1%	22.0%	(80.1)%	*
7.95%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
7.00% and below	5.0%	5.2%	7.7%	24.1%	47.3%
7.50%	2.8%	3.0%	5.4%	22.0%	45.1%
7.95%	1.0%	1.2%	3.4%	20.1%	43.1%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
7.00% and below	10.6%	10.7%	12.3%	21.4%	34.1%
7.50%	5.2%	5.3%	6.8%	16.2%	29.0%
7.95%	0.6%	0.7%	2.0%	11.6%	24.5%

The PO Class. The PO Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the Mortgage Loans will have a negative effect on the yield to investors in the PO Class.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PO Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	75.0%

**Sensitivity of the PO Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
PO	1.2%	1.5%	4.4%	26.0%	56.8%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including:

- the timing of changes in such rate of principal payments,
- the priority sequence of distributions of principal of the Certificates, and
- in the case of certain Classes, the distribution of principal of certain Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the

weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have original and remaining terms to maturity of 360 months and bear interest at an annual rate of 8.5%.

It is unlikely that:

- all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- the underlying Mortgage Loans will prepay at any constant PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PB and PJ Classes					PC Class					PD Class					PK and PE Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2000	99	96	96	96	96	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2001	93	49	49	49	0	100	100	100	100	74	100	100	100	100	100	100	100	100	100	100
October 2002	86	4	4	4	0	100	100	100	100	0	100	100	100	100	5	100	100	100	100	100
October 2003	78	0	0	0	0	100	0	0	0	0	100	93	93	93	0	100	100	100	100	0
October 2004	70	0	0	0	0	100	0	0	0	0	100	48	48	48	0	100	100	100	100	0
October 2005	61	0	0	0	0	100	0	0	0	0	100	5	5	5	0	100	100	100	100	0
October 2006	51	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	47	47	47	0
October 2007	40	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2008	28	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2009	15	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2010	1	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2011	0	0	0	0	0	58	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2012	0	0	0	0	0	7	0	0	0	0	100	0	0	0	0	100	0	0	0	0
October 2013	0	0	0	0	0	0	0	0	0	0	82	0	0	0	0	100	0	0	0	0
October 2014	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0	100	0	0	0	0
October 2015	0	0	0	0	0	0	0	0	0	0	36	0	0	0	0	100	0	0	0	0
October 2016	0	0	0	0	0	0	0	0	0	0	10	0	0	0	0	100	0	0	0	0
October 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	72	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.8	3.0	3.0	3.0	2.6	13.2	4.5	4.5	4.5	3.1	16.4	6.0	6.0	6.0	3.6	19.5	8.0	8.0	8.0	4.4

Date	PG Class					PH Class					PL Class					VA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	82	82	82	82	82
October 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	63	63	63	63	63
October 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	43	43	43	43	43
October 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	22	22	22	22	22
October 2003	100	100	100	100	89	100	100	100	100	100	100	100	100	100	100	0	0	0	0	0
October 2004	100	100	100	100	42	100	100	100	100	100	100	100	100	100	100	0	0	0	0	0
October 2005	100	100	100	100	9	100	100	100	100	100	100	100	100	100	100	0	0	0	0	0
October 2006	100	100	100	100	0	100	100	100	100	78	100	100	100	100	45	0	0	0	0	0
October 2007	100	95	95	95	0	100	100	100	100	54	100	100	100	100	0	0	0	0	0	0
October 2008	100	68	68	68	0	100	100	100	100	37	100	100	100	100	0	0	0	0	0	0
October 2009	100	46	46	46	0	100	100	100	100	25	100	100	100	100	0	0	0	0	0	0
October 2010	100	27	27	27	0	100	100	100	100	17	100	100	100	100	0	0	0	0	0	0
October 2011	100	11	11	11	0	100	100	100	100	12	100	100	100	100	0	0	0	0	0	0
October 2012	100	0	0	0	0	100	97	97	97	8	100	91	91	91	0	0	0	0	0	0
October 2013	100	0	0	0	0	100	79	79	79	5	100	47	47	47	0	0	0	0	0	0
October 2014	100	0	0	0	0	100	64	64	64	4	100	9	9	9	0	0	0	0	0	0
October 2015	100	0	0	0	0	100	52	52	52	2	100	0	0	0	0	0	0	0	0	0
October 2016	100	0	0	0	0	100	42	42	42	2	100	0	0	0	0	0	0	0	0	0
October 2017	100	0	0	0	0	100	34	34	34	1	100	0	0	0	0	0	0	0	0	0
October 2018	100	0	0	0	0	100	27	27	27	1	100	0	0	0	0	0	0	0	0	0
October 2019	86	0	0	0	0	100	21	21	21	*	100	0	0	0	0	0	0	0	0	0
October 2020	56	0	0	0	0	100	16	16	16	*	100	0	0	0	0	0	0	0	0	0
October 2021	24	0	0	0	0	100	13	13	13	*	100	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	82	9	9	9	*	53	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	21	7	7	7	*	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	5	5	5	5	*	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	3	3	3	3	*	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	2	2	2	2	*	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.2	11.0	11.0	11.0	5.9	24.7	18.2	18.2	18.2	10.0	24.0	15.0	15.0	15.0	8.0	2.6	2.6	2.6	2.6	2.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	VB Class					ZB Class					IA† Class					A Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	100	100	100	100	100	106	106	106	106	106	100	100	100	100	100	96	88	86	86	84
October 2000	100	100	100	100	100	113	113	113	113	113	100	98	98	98	98	92	69	62	61	9
October 2001	100	100	100	100	100	120	120	120	120	120	96	74	74	74	46	91	68	51	34	0
October 2002	100	100	100	100	100	127	127	127	127	127	93	51	51	51	6	90	67	42	14	0
October 2003	100	100	100	100	100	135	135	135	135	135	89	35	35	35	0	89	66	34	0	0
October 2004	93	93	93	93	93	143	143	143	143	143	85	20	20	20	0	88	65	29	0	0
October 2005	87	87	87	87	87	152	152	152	152	152	80	6	6	6	0	86	63	24	0	0
October 2006	79	79	79	79	79	161	161	161	161	161	75	2	2	2	0	85	62	20	0	0
October 2007	72	72	72	72	48	171	171	171	171	171	69	0	0	0	0	84	60	17	0	0
October 2008	64	64	64	64	0	182	182	182	182	160	63	0	0	0	0	82	58	14	0	0
October 2009	55	55	55	55	0	193	193	193	193	109	57	0	0	0	0	80	53	11	0	0
October 2010	46	46	46	46	0	205	205	205	205	74	50	0	0	0	0	78	48	7	0	0
October 2011	36	36	36	36	0	218	218	218	218	51	44	0	0	0	0	77	41	3	0	0
October 2012	26	26	26	26	0	231	231	231	231	34	38	0	0	0	0	75	34	0	0	0
October 2013	15	15	15	15	0	245	245	245	245	23	31	0	0	0	0	72	26	0	0	0
October 2014	3	3	3	3	0	261	261	261	261	15	24	0	0	0	0	70	18	0	0	0
October 2015	0	0	0	0	0	264	228	228	228	10	16	0	0	0	0	68	9	0	0	0
October 2016	0	0	0	0	0	264	184	184	184	7	7	0	0	0	0	65	0	0	0	0
October 2017	0	0	0	0	0	264	147	147	147	5	3	0	0	0	0	62	0	0	0	0
October 2018	0	0	0	0	0	264	117	117	117	3	1	0	0	0	0	60	0	0	0	0
October 2019	0	0	0	0	0	264	92	92	92	2	0	0	0	0	0	56	0	0	0	0
October 2020	0	0	0	0	0	264	71	71	71	1	0	0	0	0	0	53	0	0	0	0
October 2021	0	0	0	0	0	264	54	54	54	1	0	0	0	0	0	50	0	0	0	0
October 2022	0	0	0	0	0	264	41	41	41	*	0	0	0	0	0	46	0	0	0	0
October 2023	0	0	0	0	0	91	30	30	30	*	0	0	0	0	0	42	0	0	0	0
October 2024	0	0	0	0	0	20	20	20	20	*	0	0	0	0	0	20	0	0	0	0
October 2025	0	0	0	0	0	13	13	13	13	*	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	7	7	7	7	*	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	3	3	3	3	*	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.3	11.3	11.3	11.3	8.6	25.1	20.3	20.3	20.3	12.3	11.7	4.4	4.4	4.4	3.1	19.1	9.5	4.5	2.5	1.4

Date	F, S, SA, PO, SD†, SB and SC Classes					ZA Class					PA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%	0%	100%	165%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	100	100	90	65	0	106	106	106	106	106	100	100	100	100	100
October 2000	100	100	72	0	0	113	113	113	113	113	100	100	100	100	100
October 2001	100	100	64	0	0	120	120	120	120	0	100	100	100	100	100
October 2002	100	100	58	0	0	127	127	127	127	0	100	100	100	100	100
October 2003	100	100	52	0	0	135	135	135	129	0	100	100	100	100	100
October 2004	100	100	48	0	0	143	143	143	65	0	100	100	100	100	100
October 2005	100	100	45	0	0	152	152	152	26	0	100	100	100	100	100
October 2006	100	100	42	0	0	161	161	161	5	0	100	100	100	100	100
October 2007	100	100	40	0	0	171	171	171	*	0	100	100	100	100	88
October 2008	100	100	38	0	0	182	182	182	*	0	100	100	100	100	61
October 2009	100	100	35	0	0	193	193	193	*	0	100	100	100	100	41
October 2010	100	100	32	0	0	205	205	205	*	0	100	100	100	100	28
October 2011	100	100	29	0	0	218	218	218	*	0	100	100	100	100	19
October 2012	100	100	17	0	0	231	231	231	*	0	100	100	100	100	13
October 2013	100	100	0	0	0	245	245	236	*	0	100	100	100	100	9
October 2014	100	100	0	0	0	261	261	213	*	0	100	100	100	100	6
October 2015	100	100	0	0	0	277	277	191	*	0	100	86	86	86	4
October 2016	100	99	0	0	0	294	294	169	*	0	100	69	69	69	3
October 2017	100	61	0	0	0	312	312	148	*	0	100	56	56	56	2
October 2018	100	22	0	0	0	331	331	129	*	0	100	44	44	44	1
October 2019	100	0	0	0	0	351	324	110	*	0	100	35	35	35	1
October 2020	100	0	0	0	0	373	283	93	*	0	100	27	27	27	*
October 2021	100	0	0	0	0	396	242	77	*	0	100	21	21	21	*
October 2022	100	0	0	0	0	421	202	63	*	0	100	15	15	15	*
October 2023	100	0	0	0	0	446	164	49	*	0	35	11	11	11	*
October 2024	100	0	0	0	0	474	127	37	*	0	8	8	8	8	*
October 2025	61	0	0	0	0	503	91	25	*	0	5	5	5	5	*
October 2026	0	0	0	0	0	419	57	15	*	0	3	3	3	3	*
October 2027	0	0	0	0	0	219	24	6	*	0	1	1	1	1	*
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	19.3	7.2	1.2	0.6	28.8	25.0	21.0	6.2	2.3	25.1	20.3	20.3	20.3	11.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be 165% PSA. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this Prospectus Supplement and “Description of the Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.42% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a

beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this Prospectus Supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the same REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Certificates in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Class bears to the aggregate original principal balance of all Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 will provide legal representation for the Dealer.

Schedule 1

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Principal or Notional Principal Balance</u>	<u>RCR Classes</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
VA	\$ 2,785,000	PA	\$21,218,000	6.0%	FIX	PAC	31359UX91	November 2028
VB	10,410,000							
ZB	8,023,000							
Recombination 2								
PO	1,407,173	SB	1,407,173	(3)	INV	SUP	31359UY25	May 2026
SD	1,407,173							
Recombination 3								
PO	542,543	SC	542,543	(3)	INV	SUP	31359UY33	May 2026
SD	1,407,173							

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>PB Class Planned Balances</u>	<u>PJ Class Planned Balances</u>	<u>PC Class Planned Balances</u>	<u>PD Class Planned Balances</u>	<u>PK Class Planned Balances</u>	<u>PE Class Planned Balances</u>	<u>PG Class Planned Balances</u>
Initial Balance	\$45,719,000.00	\$26,590,000.00	\$23,573,000.00	\$64,008,000.00	\$8,124,500.00	\$34,073,500.00	\$79,097,000.00
November 1998	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
December 1998	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
January 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
February 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
March 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
April 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
May 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
June 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
July 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
August 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
September 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
October 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
November 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
December 1999	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
January 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
February 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
March 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
April 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
May 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
June 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
July 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
August 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
September 2000	45,719,000.00	26,590,000.00	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
October 2000	43,995,668.93	25,587,717.07	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
November 2000	42,226,488.29	24,558,768.20	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
December 2000	40,412,241.60	23,503,609.09	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
January 2001	38,553,734.14	22,422,708.08	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
February 2001	36,704,627.40	21,347,274.49	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
March 2001	34,864,872.96	20,277,280.16	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
April 2001	33,034,422.63	19,212,697.07	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
May 2001	31,213,228.48	18,153,497.34	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
June 2001	29,401,242.83	17,099,653.24	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
July 2001	27,598,418.23	16,051,137.17	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
August 2001	25,804,707.50	15,007,921.70	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
September 2001	24,020,063.67	13,969,979.50	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
October 2001	22,244,440.04	12,937,283.42	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
November 2001	20,477,790.14	11,909,806.42	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
December 2001	18,720,067.72	10,887,521.61	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
January 2002	16,971,226.80	9,870,402.25	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
February 2002	15,231,221.61	8,858,421.72	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
March 2002	13,500,006.64	7,851,553.55	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
April 2002	11,777,536.59	6,849,771.39	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
May 2002	10,063,766.41	5,853,049.04	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
June 2002	8,358,651.28	4,861,360.43	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
July 2002	6,662,146.59	3,874,679.63	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
August 2002	4,974,207.98	2,892,980.82	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
September 2002	3,294,791.32	1,916,238.35	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
October 2002	1,623,852.70	944,426.68	23,573,000.00	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00

<u>Distribution Date</u>	<u>PB Class Planned Balances</u>	<u>PJ Class Planned Balances</u>	<u>PC Class Planned Balances</u>	<u>PD Class Planned Balances</u>	<u>PK Class Planned Balances</u>	<u>PE Class Planned Balances</u>	<u>PG Class Planned Balances</u>
November 2002	\$ 0.00	\$ 0.00	\$23,511,868.83	\$64,008,000.00	\$8,124,500.00	\$34,073,500.00	\$79,097,000.00
December 2002	0.00	0.00	20,895,729.28	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
January 2003	0.00	0.00	18,292,792.36	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
February 2003	0.00	0.00	15,702,990.03	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
March 2003	0.00	0.00	13,126,254.62	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
April 2003	0.00	0.00	10,562,518.78	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
May 2003	0.00	0.00	8,011,715.55	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
June 2003	0.00	0.00	5,473,778.26	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
July 2003	0.00	0.00	2,948,640.64	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
August 2003	0.00	0.00	436,236.70	64,008,000.00	8,124,500.00	34,073,500.00	79,097,000.00
September 2003	0.00	0.00	0.00	61,944,500.85	8,124,500.00	34,073,500.00	79,097,000.00
October 2003	0.00	0.00	0.00	59,457,367.79	8,124,500.00	34,073,500.00	79,097,000.00
November 2003	0.00	0.00	0.00	56,982,772.59	8,124,500.00	34,073,500.00	79,097,000.00
December 2003	0.00	0.00	0.00	54,520,650.62	8,124,500.00	34,073,500.00	79,097,000.00
January 2004	0.00	0.00	0.00	52,070,937.61	8,124,500.00	34,073,500.00	79,097,000.00
February 2004	0.00	0.00	0.00	49,633,569.61	8,124,500.00	34,073,500.00	79,097,000.00
March 2004	0.00	0.00	0.00	47,208,483.00	8,124,500.00	34,073,500.00	79,097,000.00
April 2004	0.00	0.00	0.00	44,795,614.48	8,124,500.00	34,073,500.00	79,097,000.00
May 2004	0.00	0.00	0.00	42,394,901.10	8,124,500.00	34,073,500.00	79,097,000.00
June 2004	0.00	0.00	0.00	40,006,280.19	8,124,500.00	34,073,500.00	79,097,000.00
July 2004	0.00	0.00	0.00	37,629,689.46	8,124,500.00	34,073,500.00	79,097,000.00
August 2004	0.00	0.00	0.00	35,265,066.88	8,124,500.00	34,073,500.00	79,097,000.00
September 2004	0.00	0.00	0.00	32,912,350.78	8,124,500.00	34,073,500.00	79,097,000.00
October 2004	0.00	0.00	0.00	30,571,479.80	8,124,500.00	34,073,500.00	79,097,000.00
November 2004	0.00	0.00	0.00	28,242,392.87	8,124,500.00	34,073,500.00	79,097,000.00
December 2004	0.00	0.00	0.00	25,925,029.28	8,124,500.00	34,073,500.00	79,097,000.00
January 2005	0.00	0.00	0.00	23,619,328.59	8,124,500.00	34,073,500.00	79,097,000.00
February 2005	0.00	0.00	0.00	21,325,230.69	8,124,500.00	34,073,500.00	79,097,000.00
March 2005	0.00	0.00	0.00	19,042,675.78	8,124,500.00	34,073,500.00	79,097,000.00
April 2005	0.00	0.00	0.00	16,771,604.36	8,124,500.00	34,073,500.00	79,097,000.00
May 2005	0.00	0.00	0.00	14,511,957.24	8,124,500.00	34,073,500.00	79,097,000.00
June 2005	0.00	0.00	0.00	12,263,675.53	8,124,500.00	34,073,500.00	79,097,000.00
July 2005	0.00	0.00	0.00	10,026,700.66	8,124,500.00	34,073,500.00	79,097,000.00
August 2005	0.00	0.00	0.00	7,800,974.33	8,124,500.00	34,073,500.00	79,097,000.00
September 2005	0.00	0.00	0.00	5,586,438.57	8,124,500.00	34,073,500.00	79,097,000.00
October 2005	0.00	0.00	0.00	3,383,035.69	8,124,500.00	34,073,500.00	79,097,000.00
November 2005	0.00	0.00	0.00	1,190,708.31	8,124,500.00	34,073,500.00	79,097,000.00
December 2005	0.00	0.00	0.00	0.00	7,933,776.86	33,273,622.47	79,097,000.00
January 2006	0.00	0.00	0.00	0.00	7,515,913.76	31,521,138.20	79,097,000.00
February 2006	0.00	0.00	0.00	0.00	7,100,150.24	29,777,459.43	79,097,000.00
March 2006	0.00	0.00	0.00	0.00	6,686,475.49	28,042,540.78	79,097,000.00
April 2006	0.00	0.00	0.00	0.00	6,274,878.74	26,316,337.08	79,097,000.00
May 2006	0.00	0.00	0.00	0.00	5,865,349.27	24,598,803.41	79,097,000.00
June 2006	0.00	0.00	0.00	0.00	5,457,876.43	22,889,895.07	79,097,000.00
July 2006	0.00	0.00	0.00	0.00	5,052,449.62	21,189,567.60	79,097,000.00
August 2006	0.00	0.00	0.00	0.00	4,649,058.28	19,497,776.75	79,097,000.00
September 2006	0.00	0.00	0.00	0.00	4,247,691.93	17,814,478.52	79,097,000.00
October 2006	0.00	0.00	0.00	0.00	3,848,340.12	16,139,629.12	79,097,000.00
November 2006	0.00	0.00	0.00	0.00	3,450,992.46	14,473,184.99	79,097,000.00

<u>Distribution Date</u>	<u>PB Class Planned Balances</u>	<u>PJ Class Planned Balances</u>	<u>PC Class Planned Balances</u>	<u>PD Class Planned Balances</u>	<u>PK Class Planned Balances</u>	<u>PE Class Planned Balances</u>	<u>PG Class Planned Balances</u>
December 2006	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$3,055,638.63	\$12,815,102.80	\$79,097,000.00
January 2007	0.00	0.00	0.00	0.00	2,662,268.34	11,165,339.44	79,097,000.00
February 2007	0.00	0.00	0.00	0.00	2,270,871.37	9,523,852.02	79,097,000.00
March 2007	0.00	0.00	0.00	0.00	1,881,437.55	7,890,597.86	79,097,000.00
April 2007	0.00	0.00	0.00	0.00	1,493,956.75	6,265,534.51	79,097,000.00
May 2007	0.00	0.00	0.00	0.00	1,108,418.90	4,648,619.75	79,097,000.00
June 2007	0.00	0.00	0.00	0.00	724,813.98	3,039,811.56	79,097,000.00
July 2007	0.00	0.00	0.00	0.00	343,132.03	1,439,068.13	79,097,000.00
August 2007	0.00	0.00	0.00	0.00	0.00	0.00	78,906,711.01
September 2007	0.00	0.00	0.00	0.00	0.00	0.00	76,944,287.47
October 2007	0.00	0.00	0.00	0.00	0.00	0.00	75,010,062.72
November 2007	0.00	0.00	0.00	0.00	0.00	0.00	73,103,643.31
December 2007	0.00	0.00	0.00	0.00	0.00	0.00	71,224,641.20
January 2008	0.00	0.00	0.00	0.00	0.00	0.00	69,372,673.66
February 2008	0.00	0.00	0.00	0.00	0.00	0.00	67,547,363.24
March 2008	0.00	0.00	0.00	0.00	0.00	0.00	65,748,337.66
April 2008	0.00	0.00	0.00	0.00	0.00	0.00	63,975,229.76
May 2008	0.00	0.00	0.00	0.00	0.00	0.00	62,227,677.41
June 2008	0.00	0.00	0.00	0.00	0.00	0.00	60,505,323.49
July 2008	0.00	0.00	0.00	0.00	0.00	0.00	58,807,815.77
August 2008	0.00	0.00	0.00	0.00	0.00	0.00	57,134,806.84
September 2008	0.00	0.00	0.00	0.00	0.00	0.00	55,485,954.12
October 2008	0.00	0.00	0.00	0.00	0.00	0.00	53,860,919.69
November 2008	0.00	0.00	0.00	0.00	0.00	0.00	52,259,370.30
December 2008	0.00	0.00	0.00	0.00	0.00	0.00	50,680,977.29
January 2009	0.00	0.00	0.00	0.00	0.00	0.00	49,125,416.50
February 2009	0.00	0.00	0.00	0.00	0.00	0.00	47,592,368.25
March 2009	0.00	0.00	0.00	0.00	0.00	0.00	46,081,517.25
April 2009	0.00	0.00	0.00	0.00	0.00	0.00	44,592,552.55
May 2009	0.00	0.00	0.00	0.00	0.00	0.00	43,125,167.47
June 2009	0.00	0.00	0.00	0.00	0.00	0.00	41,679,059.57
July 2009	0.00	0.00	0.00	0.00	0.00	0.00	40,253,930.57
August 2009	0.00	0.00	0.00	0.00	0.00	0.00	38,849,486.28
September 2009	0.00	0.00	0.00	0.00	0.00	0.00	37,465,436.58
October 2009	0.00	0.00	0.00	0.00	0.00	0.00	36,101,495.34
November 2009	0.00	0.00	0.00	0.00	0.00	0.00	34,757,380.36
December 2009	0.00	0.00	0.00	0.00	0.00	0.00	33,432,813.35
January 2010	0.00	0.00	0.00	0.00	0.00	0.00	32,127,519.85
February 2010	0.00	0.00	0.00	0.00	0.00	0.00	30,841,229.15
March 2010	0.00	0.00	0.00	0.00	0.00	0.00	29,573,674.32
April 2010	0.00	0.00	0.00	0.00	0.00	0.00	28,324,592.08
May 2010	0.00	0.00	0.00	0.00	0.00	0.00	27,093,722.78
June 2010	0.00	0.00	0.00	0.00	0.00	0.00	25,880,810.36
July 2010	0.00	0.00	0.00	0.00	0.00	0.00	24,685,602.29
August 2010	0.00	0.00	0.00	0.00	0.00	0.00	23,507,849.51
September 2010	0.00	0.00	0.00	0.00	0.00	0.00	22,347,306.42
October 2010	0.00	0.00	0.00	0.00	0.00	0.00	21,203,730.79
November 2010	0.00	0.00	0.00	0.00	0.00	0.00	20,076,883.73
December 2010	0.00	0.00	0.00	0.00	0.00	0.00	18,966,529.67

<u>Distribution Date</u>	<u>PB Class Planned Balances</u>	<u>PJ Class Planned Balances</u>	<u>PC Class Planned Balances</u>	<u>PD Class Planned Balances</u>	<u>PK Class Planned Balances</u>	<u>PE Class Planned Balances</u>	<u>PG Class Planned Balances</u>
January 2011	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$17,872,436.26
February 2011	0.00	0.00	0.00	0.00	0.00	0.00	16,794,374.39
March 2011	0.00	0.00	0.00	0.00	0.00	0.00	15,732,118.08
April 2011	0.00	0.00	0.00	0.00	0.00	0.00	14,685,444.50
May 2011	0.00	0.00	0.00	0.00	0.00	0.00	13,654,133.88
June 2011	0.00	0.00	0.00	0.00	0.00	0.00	12,637,969.50
July 2011	0.00	0.00	0.00	0.00	0.00	0.00	11,636,737.62
August 2011	0.00	0.00	0.00	0.00	0.00	0.00	10,650,227.46
September 2011	0.00	0.00	0.00	0.00	0.00	0.00	9,678,231.15
October 2011	0.00	0.00	0.00	0.00	0.00	0.00	8,720,543.70
November 2011	0.00	0.00	0.00	0.00	0.00	0.00	7,776,962.95
December 2011	0.00	0.00	0.00	0.00	0.00	0.00	6,847,289.53
January 2012	0.00	0.00	0.00	0.00	0.00	0.00	5,931,326.84
February 2012	0.00	0.00	0.00	0.00	0.00	0.00	5,028,880.99
March 2012	0.00	0.00	0.00	0.00	0.00	0.00	4,139,760.78
April 2012	0.00	0.00	0.00	0.00	0.00	0.00	3,263,777.64
May 2012	0.00	0.00	0.00	0.00	0.00	0.00	2,400,745.62
June 2012	0.00	0.00	0.00	0.00	0.00	0.00	1,550,481.35
July 2012	0.00	0.00	0.00	0.00	0.00	0.00	712,803.99
August 2012 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balances</u>	<u>PL Class Planned Balances</u>	<u>VA Class Planned Balances</u>	<u>VB Class Planned Balances</u>	<u>ZB Class Planned Balances</u>	<u>PA Class Planned Balances</u>	<u>A Class Planned Balances</u>
Initial Balance	\$15,000,000.00	\$13,699,000.00	\$2,785,000.00	\$10,410,000.00	\$ 8,023,000.00	\$21,218,000.00	\$139,560,000.00
November 1998	15,000,000.00	13,699,000.00	2,744,885.00	10,410,000.00	8,063,115.00	21,218,000.00	138,589,375.40
December 1998	15,000,000.00	13,699,000.00	2,704,569.43	10,410,000.00	8,103,430.58	21,218,000.00	137,493,264.39
January 1999	15,000,000.00	13,699,000.00	2,664,052.28	10,410,000.00	8,143,947.73	21,218,000.00	136,272,084.08
February 1999	15,000,000.00	13,699,000.00	2,623,332.54	10,410,000.00	8,184,667.47	21,218,000.00	134,926,357.45
March 1999	15,000,000.00	13,699,000.00	2,582,409.20	10,410,000.00	8,225,590.80	21,218,000.00	133,456,713.18
April 1999	15,000,000.00	13,699,000.00	2,541,281.25	10,410,000.00	8,266,718.76	21,218,000.00	131,863,885.43
May 1999	15,000,000.00	13,699,000.00	2,499,947.66	10,410,000.00	8,308,052.35	21,218,000.00	130,148,713.39
June 1999	15,000,000.00	13,699,000.00	2,458,407.40	10,410,000.00	8,349,592.61	21,218,000.00	128,312,140.59
July 1999	15,000,000.00	13,699,000.00	2,416,659.44	10,410,000.00	8,391,340.58	21,218,000.00	126,355,214.30
August 1999	15,000,000.00	13,699,000.00	2,374,702.74	10,410,000.00	8,433,297.28	21,218,000.00	124,279,084.64
September 1999	15,000,000.00	13,699,000.00	2,332,536.25	10,410,000.00	8,475,463.77	21,218,000.00	122,085,003.49
October 1999	15,000,000.00	13,699,000.00	2,290,158.93	10,410,000.00	8,517,841.08	21,218,000.00	119,774,323.37
November 1999	15,000,000.00	13,699,000.00	2,247,569.72	10,410,000.00	8,560,430.29	21,218,000.00	117,348,496.06
December 1999	15,000,000.00	13,699,000.00	2,204,767.57	10,410,000.00	8,603,232.44	21,218,000.00	114,809,071.20
January 2000	15,000,000.00	13,699,000.00	2,161,751.41	10,410,000.00	8,646,248.60	21,218,000.00	112,157,694.61
February 2000	15,000,000.00	13,699,000.00	2,118,520.17	10,410,000.00	8,689,479.85	21,218,000.00	109,396,106.61
March 2000	15,000,000.00	13,699,000.00	2,075,072.77	10,410,000.00	8,732,927.25	21,218,000.00	106,526,140.04
April 2000	15,000,000.00	13,699,000.00	2,031,408.13	10,410,000.00	8,776,591.88	21,218,000.00	103,549,718.31
May 2000	15,000,000.00	13,699,000.00	1,987,525.17	10,410,000.00	8,820,474.84	21,218,000.00	100,468,853.24
June 2000	15,000,000.00	13,699,000.00	1,943,422.80	10,410,000.00	8,864,577.22	21,218,000.00	97,285,642.72
July 2000	15,000,000.00	13,699,000.00	1,899,099.91	10,410,000.00	8,908,900.10	21,218,000.00	94,002,268.28
August 2000	15,000,000.00	13,699,000.00	1,854,555.41	10,410,000.00	8,953,444.60	21,218,000.00	90,620,992.55
September 2000	15,000,000.00	13,699,000.00	1,809,788.19	10,410,000.00	8,998,211.83	21,218,000.00	87,144,156.72
October 2000	15,000,000.00	13,699,000.00	1,764,797.13	10,410,000.00	9,043,202.88	21,218,000.00	85,892,249.84
November 2000	15,000,000.00	13,699,000.00	1,719,581.12	10,410,000.00	9,088,418.90	21,218,000.00	84,611,362.04
December 2000	15,000,000.00	13,699,000.00	1,674,139.03	10,410,000.00	9,133,860.99	21,218,000.00	83,302,998.85
January 2001	15,000,000.00	13,699,000.00	1,628,469.73	10,410,000.00	9,179,530.30	21,218,000.00	81,968,703.17
February 2001	15,000,000.00	13,699,000.00	1,582,572.08	10,410,000.00	9,225,427.95	21,218,000.00	80,654,725.55
March 2001	15,000,000.00	13,699,000.00	1,536,444.94	10,410,000.00	9,271,555.09	21,218,000.00	79,360,835.45
April 2001	15,000,000.00	13,699,000.00	1,490,087.16	10,410,000.00	9,317,912.87	21,218,000.00	78,086,804.55
May 2001	15,000,000.00	13,699,000.00	1,443,497.60	10,410,000.00	9,364,502.43	21,218,000.00	76,832,406.75
June 2001	15,000,000.00	13,699,000.00	1,396,675.09	10,410,000.00	9,411,324.94	21,218,000.00	75,597,418.05
July 2001	15,000,000.00	13,699,000.00	1,349,618.47	10,410,000.00	9,458,381.57	21,218,000.00	74,381,616.64
August 2001	15,000,000.00	13,699,000.00	1,302,326.56	10,410,000.00	9,505,673.47	21,218,000.00	73,184,782.79
September 2001	15,000,000.00	13,699,000.00	1,254,798.19	10,410,000.00	9,553,201.84	21,218,000.00	72,006,698.84
October 2001	15,000,000.00	13,699,000.00	1,207,032.18	10,410,000.00	9,600,967.85	21,218,000.00	70,847,149.30
November 2001	15,000,000.00	13,699,000.00	1,159,027.34	10,410,000.00	9,648,972.69	21,218,000.00	69,705,920.68
December 2001	15,000,000.00	13,699,000.00	1,110,782.48	10,410,000.00	9,697,217.55	21,218,000.00	68,582,801.51
January 2002	15,000,000.00	13,699,000.00	1,062,296.39	10,410,000.00	9,745,703.64	21,218,000.00	67,477,582.40
February 2002	15,000,000.00	13,699,000.00	1,013,567.87	10,410,000.00	9,794,432.16	21,218,000.00	66,390,055.92
March 2002	15,000,000.00	13,699,000.00	964,595.71	10,410,000.00	9,843,404.32	21,218,000.00	65,320,016.62
April 2002	15,000,000.00	13,699,000.00	915,378.69	10,410,000.00	9,892,621.34	21,218,000.00	64,267,261.08
May 2002	15,000,000.00	13,699,000.00	865,915.58	10,410,000.00	9,942,084.45	21,218,000.00	63,231,587.72
June 2002	15,000,000.00	13,699,000.00	816,205.16	10,410,000.00	9,991,794.87	21,218,000.00	62,212,796.98
July 2002	15,000,000.00	13,699,000.00	766,246.19	10,410,000.00	10,041,753.85	21,218,000.00	61,210,691.16
August 2002	15,000,000.00	13,699,000.00	716,037.42	10,410,000.00	10,091,962.61	21,218,000.00	60,225,074.50
September 2002	15,000,000.00	13,699,000.00	665,577.61	10,410,000.00	10,142,422.43	21,218,000.00	59,255,753.04
October 2002	15,000,000.00	13,699,000.00	614,865.50	10,410,000.00	10,193,134.54	21,218,000.00	58,302,534.79

<u>Distribution Date</u>	<u>PH Class Planned Balances</u>	<u>PL Class Planned Balances</u>	<u>VA Class Planned Balances</u>	<u>VB Class Planned Balances</u>	<u>ZB Class Planned Balances</u>	<u>PA Class Planned Balances</u>	<u>A Class Planned Balances</u>
November 2002	\$15,000,000.00	\$13,699,000.00	\$ 563,899.83	\$10,410,000.00	\$10,244,100.21	\$21,218,000.00	\$ 57,365,229.47
December 2002	15,000,000.00	13,699,000.00	512,679.33	10,410,000.00	10,295,320.71	21,218,000.00	56,443,648.72
January 2003	15,000,000.00	13,699,000.00	461,202.73	10,410,000.00	10,346,797.32	21,218,000.00	55,537,605.93
February 2003	15,000,000.00	13,699,000.00	409,468.74	10,410,000.00	10,398,531.30	21,218,000.00	54,646,916.32
March 2003	15,000,000.00	13,699,000.00	357,476.08	10,410,000.00	10,450,523.96	21,218,000.00	53,771,396.87
April 2003	15,000,000.00	13,699,000.00	305,223.46	10,410,000.00	10,502,776.58	21,218,000.00	52,910,866.29
May 2003	15,000,000.00	13,699,000.00	252,709.58	10,410,000.00	10,555,290.46	21,218,000.00	52,065,145.10
June 2003	15,000,000.00	13,699,000.00	199,933.13	10,410,000.00	10,608,066.91	21,218,000.00	51,234,055.44
July 2003	15,000,000.00	13,699,000.00	146,892.80	10,410,000.00	10,661,107.25	21,218,000.00	50,417,421.22
August 2003	15,000,000.00	13,699,000.00	93,587.26	10,410,000.00	10,714,412.79	21,218,000.00	49,615,068.08
September 2003	15,000,000.00	13,699,000.00	40,015.20	10,410,000.00	10,767,984.85	21,218,000.00	48,826,823.21
October 2003	15,000,000.00	13,699,000.00	0.00	10,396,175.28	10,821,824.77	21,218,000.00	48,052,515.62
November 2003	15,000,000.00	13,699,000.00	0.00	10,342,066.16	10,875,933.90	21,218,000.00	47,291,975.81
December 2003	15,000,000.00	13,699,000.00	0.00	10,287,686.49	10,930,313.57	21,218,000.00	46,545,036.05
January 2004	15,000,000.00	13,699,000.00	0.00	10,233,034.92	10,984,965.14	21,218,000.00	45,811,530.07
February 2004	15,000,000.00	13,699,000.00	0.00	10,178,110.09	11,039,889.96	21,218,000.00	45,091,293.33
March 2004	15,000,000.00	13,699,000.00	0.00	10,122,910.64	11,095,089.41	21,218,000.00	44,384,162.81
April 2004	15,000,000.00	13,699,000.00	0.00	10,067,435.19	11,150,564.86	21,218,000.00	43,689,977.06
May 2004	15,000,000.00	13,699,000.00	0.00	10,011,682.37	11,206,317.68	21,218,000.00	43,008,576.24
June 2004	15,000,000.00	13,699,000.00	0.00	9,955,650.78	11,262,349.27	21,218,000.00	42,339,801.95
July 2004	15,000,000.00	13,699,000.00	0.00	9,899,339.03	11,318,661.02	21,218,000.00	41,683,497.43
August 2004	15,000,000.00	13,699,000.00	0.00	9,842,745.72	11,375,254.32	21,218,000.00	41,039,507.30
September 2004	15,000,000.00	13,699,000.00	0.00	9,785,869.45	11,432,130.59	21,218,000.00	40,407,677.74
October 2004	15,000,000.00	13,699,000.00	0.00	9,728,708.80	11,489,291.25	21,218,000.00	39,787,856.47
November 2004	15,000,000.00	13,699,000.00	0.00	9,671,262.34	11,546,737.70	21,218,000.00	39,179,892.56
December 2004	15,000,000.00	13,699,000.00	0.00	9,613,528.65	11,604,471.39	21,218,000.00	38,583,636.64
January 2005	15,000,000.00	13,699,000.00	0.00	9,555,506.29	11,662,493.75	21,218,000.00	37,998,940.70
February 2005	15,000,000.00	13,699,000.00	0.00	9,497,193.82	11,720,806.22	21,218,000.00	37,425,658.20
March 2005	15,000,000.00	13,699,000.00	0.00	9,438,589.79	11,779,410.25	21,218,000.00	36,863,644.02
April 2005	15,000,000.00	13,699,000.00	0.00	9,379,692.74	11,838,307.30	21,218,000.00	36,312,754.38
May 2005	15,000,000.00	13,699,000.00	0.00	9,320,501.20	11,897,498.84	21,218,000.00	35,772,846.96
June 2005	15,000,000.00	13,699,000.00	0.00	9,261,013.71	11,956,986.33	21,218,000.00	35,243,780.74
July 2005	15,000,000.00	13,699,000.00	0.00	9,201,228.78	12,016,771.26	21,218,000.00	34,725,416.15
August 2005	15,000,000.00	13,699,000.00	0.00	9,141,144.92	12,076,855.12	21,218,000.00	34,217,614.87
September 2005	15,000,000.00	13,699,000.00	0.00	9,080,760.64	12,137,239.39	21,218,000.00	33,720,240.01
October 2005	15,000,000.00	13,699,000.00	0.00	9,020,074.44	12,197,925.59	21,218,000.00	33,233,155.90
November 2005	15,000,000.00	13,699,000.00	0.00	8,959,084.81	12,258,915.22	21,218,000.00	32,756,228.24
December 2005	15,000,000.00	13,699,000.00	0.00	8,897,790.23	12,320,209.79	21,218,000.00	32,289,324.04
January 2006	15,000,000.00	13,699,000.00	0.00	8,836,189.18	12,381,810.84	21,218,000.00	31,832,311.54
February 2006	15,000,000.00	13,699,000.00	0.00	8,774,280.13	12,443,719.90	21,218,000.00	31,385,060.29
March 2006	15,000,000.00	13,699,000.00	0.00	8,712,061.53	12,505,938.50	21,218,000.00	30,947,441.09
April 2006	15,000,000.00	13,699,000.00	0.00	8,649,531.84	12,568,468.19	21,218,000.00	30,519,326.02
May 2006	15,000,000.00	13,699,000.00	0.00	8,586,689.50	12,631,310.53	21,218,000.00	30,100,588.29
June 2006	15,000,000.00	13,699,000.00	0.00	8,523,532.95	12,694,467.08	21,218,000.00	29,691,102.47
July 2006	15,000,000.00	13,699,000.00	0.00	8,460,060.61	12,757,939.42	21,218,000.00	29,290,744.26
August 2006	15,000,000.00	13,699,000.00	0.00	8,396,270.91	12,821,729.12	21,218,000.00	28,899,390.57
September 2006	15,000,000.00	13,699,000.00	0.00	8,332,162.26	12,885,837.76	21,218,000.00	28,516,919.50
October 2006	15,000,000.00	13,699,000.00	0.00	8,267,733.07	12,950,266.95	21,218,000.00	28,143,210.35
November 2006	15,000,000.00	13,699,000.00	0.00	8,202,981.74	13,015,018.28	21,218,000.00	27,778,143.59

<u>Distribution Date</u>	<u>PH Class Planned Balances</u>	<u>PL Class Planned Balances</u>	<u>VA Class Planned Balances</u>	<u>VB Class Planned Balances</u>	<u>ZB Class Planned Balances</u>	<u>PA Class Planned Balances</u>	<u>A Class Planned Balances</u>
December 2006	\$15,000,000.00	\$13,699,000.00	\$ 0.00	\$ 8,137,906.65	\$13,080,093.38	\$21,218,000.00	\$ 27,421,600.80
January 2007	15,000,000.00	13,699,000.00	0.00	8,072,506.18	13,145,493.84	21,218,000.00	27,073,464.75
February 2007	15,000,000.00	13,699,000.00	0.00	8,006,778.71	13,211,221.31	21,218,000.00	26,733,619.29
March 2007	15,000,000.00	13,699,000.00	0.00	7,940,722.60	13,277,277.42	21,218,000.00	26,401,949.48
April 2007	15,000,000.00	13,699,000.00	0.00	7,874,336.21	13,343,663.81	21,218,000.00	26,078,341.39
May 2007	15,000,000.00	13,699,000.00	0.00	7,807,617.89	13,410,382.12	21,218,000.00	25,762,682.25
June 2007	15,000,000.00	13,699,000.00	0.00	7,740,565.98	13,477,434.04	21,218,000.00	25,454,860.40
July 2007	15,000,000.00	13,699,000.00	0.00	7,673,178.81	13,544,821.21	21,218,000.00	25,154,765.17
August 2007	15,000,000.00	13,699,000.00	0.00	7,605,454.70	13,612,545.31	21,218,000.00	24,862,287.04
September 2007	15,000,000.00	13,699,000.00	0.00	7,537,391.97	13,680,608.04	21,218,000.00	24,577,163.94
October 2007	15,000,000.00	13,699,000.00	0.00	7,468,988.93	13,749,011.08	21,218,000.00	24,283,823.23
November 2007	15,000,000.00	13,699,000.00	0.00	7,400,243.87	13,817,756.13	21,218,000.00	23,982,449.98
December 2007	15,000,000.00	13,699,000.00	0.00	7,331,155.09	13,886,844.91	21,218,000.00	23,673,225.92
January 2008	15,000,000.00	13,699,000.00	0.00	7,261,720.87	13,956,279.14	21,218,000.00	23,356,329.58
February 2008	15,000,000.00	13,699,000.00	0.00	7,191,939.47	14,026,060.53	21,218,000.00	23,031,936.15
March 2008	15,000,000.00	13,699,000.00	0.00	7,121,809.17	14,096,190.84	21,218,000.00	22,700,217.60
April 2008	15,000,000.00	13,699,000.00	0.00	7,051,328.22	14,166,671.79	21,218,000.00	22,361,342.83
May 2008	15,000,000.00	13,699,000.00	0.00	6,980,494.86	14,237,505.15	21,218,000.00	22,015,477.65
June 2008	15,000,000.00	13,699,000.00	0.00	6,909,307.33	14,308,692.68	21,218,000.00	21,662,784.79
July 2008	15,000,000.00	13,699,000.00	0.00	6,837,763.87	14,380,236.14	21,218,000.00	21,303,423.94
August 2008	15,000,000.00	13,699,000.00	0.00	6,765,862.69	14,452,137.32	21,218,000.00	20,937,551.94
September 2008	15,000,000.00	13,699,000.00	0.00	6,693,602.00	14,524,398.01	21,218,000.00	20,565,322.64
October 2008	15,000,000.00	13,699,000.00	0.00	6,620,980.01	14,597,020.00	21,218,000.00	20,186,887.02
November 2008	15,000,000.00	13,699,000.00	0.00	6,547,994.91	14,670,005.10	21,218,000.00	19,802,393.29
December 2008	15,000,000.00	13,699,000.00	0.00	6,474,644.88	14,743,355.12	21,218,000.00	19,411,986.87
January 2009	15,000,000.00	13,699,000.00	0.00	6,400,928.10	14,817,071.90	21,218,000.00	19,015,810.42
February 2009	15,000,000.00	13,699,000.00	0.00	6,326,842.74	14,891,157.26	21,218,000.00	18,614,003.96
March 2009	15,000,000.00	13,699,000.00	0.00	6,252,386.95	14,965,613.04	21,218,000.00	18,206,704.81
April 2009	15,000,000.00	13,699,000.00	0.00	6,177,558.88	15,040,441.11	21,218,000.00	17,794,047.70
May 2009	15,000,000.00	13,699,000.00	0.00	6,102,356.67	15,115,643.31	21,218,000.00	17,376,164.82
June 2009	15,000,000.00	13,699,000.00	0.00	6,026,778.45	15,191,221.53	21,218,000.00	16,953,185.80
July 2009	15,000,000.00	13,699,000.00	0.00	5,950,822.34	15,267,177.64	21,218,000.00	16,525,237.79
August 2009	15,000,000.00	13,699,000.00	0.00	5,874,486.45	15,343,513.53	21,218,000.00	16,092,445.51
September 2009	15,000,000.00	13,699,000.00	0.00	5,797,768.88	15,420,231.09	21,218,000.00	15,654,931.27
October 2009	15,000,000.00	13,699,000.00	0.00	5,720,667.72	15,497,332.25	21,218,000.00	15,212,814.98
November 2009	15,000,000.00	13,699,000.00	0.00	5,643,181.06	15,574,818.91	21,218,000.00	14,766,214.26
December 2009	15,000,000.00	13,699,000.00	0.00	5,565,306.97	15,652,693.01	21,218,000.00	14,315,244.38
January 2010	15,000,000.00	13,699,000.00	0.00	5,487,043.50	15,730,956.47	21,218,000.00	13,860,018.39
February 2010	15,000,000.00	13,699,000.00	0.00	5,408,388.72	15,809,611.25	21,218,000.00	13,400,647.04
March 2010	15,000,000.00	13,699,000.00	0.00	5,329,340.66	15,888,659.31	21,218,000.00	12,937,239.04
April 2010	15,000,000.00	13,699,000.00	0.00	5,249,897.36	15,968,102.61	21,218,000.00	12,469,900.79
May 2010	15,000,000.00	13,699,000.00	0.00	5,170,056.85	16,047,943.12	21,218,000.00	11,998,736.64
June 2010	15,000,000.00	13,699,000.00	0.00	5,089,817.13	16,128,182.83	21,218,000.00	11,523,848.82
July 2010	15,000,000.00	13,699,000.00	0.00	5,009,176.22	16,208,823.75	21,218,000.00	11,045,337.53
August 2010	15,000,000.00	13,699,000.00	0.00	4,928,132.10	16,289,867.87	21,218,000.00	10,563,300.92
September 2010	15,000,000.00	13,699,000.00	0.00	4,846,682.76	16,371,317.21	21,218,000.00	10,077,835.18
October 2010	15,000,000.00	13,699,000.00	0.00	4,764,826.17	16,453,173.79	21,218,000.00	9,589,034.57
November 2010	15,000,000.00	13,699,000.00	0.00	4,682,560.30	16,535,439.66	21,218,000.00	9,096,991.27
December 2010	15,000,000.00	13,699,000.00	0.00	4,599,883.10	16,618,116.86	21,218,000.00	8,601,795.73

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January 2011	\$15,000,000.00	\$13,699,000.00	\$ 0.00	\$ 4,516,792.52	\$16,701,207.44	\$21,218,000.00	\$ 8,103,536.43
February 2011	15,000,000.00	13,699,000.00	0.00	4,433,286.48	16,784,713.48	21,218,000.00	7,602,300.06
March 2011	15,000,000.00	13,699,000.00	0.00	4,349,362.91	16,868,637.05	21,218,000.00	7,098,171.49
April 2011	15,000,000.00	13,699,000.00	0.00	4,265,019.72	16,952,980.23	21,218,000.00	6,591,233.78
May 2011	15,000,000.00	13,699,000.00	0.00	4,180,254.82	17,037,745.14	21,218,000.00	6,081,568.29
June 2011	15,000,000.00	13,699,000.00	0.00	4,095,066.09	17,122,933.86	21,218,000.00	5,569,254.60
July 2011	15,000,000.00	13,699,000.00	0.00	4,009,451.42	17,208,548.53	21,218,000.00	5,054,370.65
August 2011	15,000,000.00	13,699,000.00	0.00	3,923,408.68	17,294,591.27	21,218,000.00	4,536,992.64
September 2011	15,000,000.00	13,699,000.00	0.00	3,836,935.72	17,381,064.23	21,218,000.00	4,017,195.18
October 2011	15,000,000.00	13,699,000.00	0.00	3,750,030.40	17,467,969.55	21,218,000.00	3,495,051.24
November 2011	15,000,000.00	13,699,000.00	0.00	3,662,690.55	17,555,309.40	21,218,000.00	2,970,632.23
December 2011	15,000,000.00	13,699,000.00	0.00	3,574,914.00	17,643,085.95	21,218,000.00	2,444,007.90
January 2012	15,000,000.00	13,699,000.00	0.00	3,486,698.57	17,731,301.38	21,218,000.00	1,915,246.59
February 2012	15,000,000.00	13,699,000.00	0.00	3,398,042.06	17,819,957.88	21,218,000.00	1,384,415.05
March 2012	15,000,000.00	13,699,000.00	0.00	3,308,942.27	17,909,057.67	21,218,000.00	851,578.55
April 2012	15,000,000.00	13,699,000.00	0.00	3,219,396.98	17,998,602.96	21,218,000.00	316,800.86
May 2012	15,000,000.00	13,699,000.00	0.00	3,129,403.97	18,088,595.97	21,218,000.00	0.00
June 2012	15,000,000.00	13,699,000.00	0.00	3,038,960.99	18,179,038.95	21,218,000.00	0.00
July 2012	15,000,000.00	13,699,000.00	0.00	2,948,065.80	18,269,934.15	21,218,000.00	0.00
August 2012	14,966,204.46	13,620,330.74	0.00	2,856,716.13	18,361,283.82	21,218,000.00	0.00
September 2012	14,721,888.07	13,051,611.05	0.00	2,764,909.71	18,453,090.24	21,218,000.00	0.00
October 2012	14,481,195.49	12,491,326.86	0.00	2,672,644.26	18,545,355.69	21,218,000.00	0.00
November 2012	14,244,075.31	11,939,358.50	0.00	2,579,917.48	18,638,082.47	21,218,000.00	0.00
December 2012	14,010,476.85	11,395,588.00	0.00	2,486,727.07	18,731,272.88	21,218,000.00	0.00
January 2013	13,780,350.15	10,859,899.07	0.00	2,393,070.71	18,824,929.25	21,218,000.00	0.00
February 2013	13,553,645.91	10,332,176.94	0.00	2,298,946.06	18,919,053.89	21,218,000.00	0.00
March 2013	13,330,315.52	9,812,308.46	0.00	2,204,350.79	19,013,649.16	21,218,000.00	0.00
April 2013	13,110,311.07	9,300,182.10	0.00	2,109,282.54	19,108,717.41	21,218,000.00	0.00
May 2013	12,893,585.28	8,795,687.81	0.00	2,013,738.95	19,204,260.99	21,218,000.00	0.00
June 2013	12,680,091.55	8,298,717.11	0.00	1,917,717.65	19,300,282.30	21,218,000.00	0.00
July 2013	12,469,783.92	7,809,163.01	0.00	1,821,216.24	19,396,783.71	21,218,000.00	0.00
August 2013	12,262,617.06	7,326,919.99	0.00	1,724,232.32	19,493,767.63	21,218,000.00	0.00
September 2013	12,058,546.27	6,851,884.01	0.00	1,626,763.48	19,591,236.47	21,218,000.00	0.00
October 2013	11,857,527.49	6,383,952.49	0.00	1,528,807.30	19,689,192.65	21,218,000.00	0.00
November 2013	11,659,517.25	5,923,024.25	0.00	1,430,361.34	19,787,638.61	21,218,000.00	0.00
December 2013	11,464,472.69	5,468,999.52	0.00	1,331,423.15	19,886,576.81	21,218,000.00	0.00
January 2014	11,272,351.55	5,021,779.93	0.00	1,231,990.27	19,986,009.69	21,218,000.00	0.00
February 2014	11,083,112.14	4,581,268.43	0.00	1,132,060.22	20,085,939.74	21,218,000.00	0.00
March 2014	10,896,713.38	4,147,369.40	0.00	1,031,630.52	20,186,369.44	21,218,000.00	0.00
April 2014	10,713,114.74	3,719,988.49	0.00	930,698.67	20,287,301.28	21,218,000.00	0.00
May 2014	10,532,276.25	3,299,032.65	0.00	829,262.16	20,388,737.79	21,218,000.00	0.00
June 2014	10,354,158.50	2,884,410.15	0.00	727,318.47	20,490,681.48	21,218,000.00	0.00
July 2014	10,178,722.64	2,476,030.56	0.00	624,865.06	20,593,134.89	21,218,000.00	0.00
August 2014	10,005,930.35	2,073,804.67	0.00	521,899.39	20,696,100.56	21,218,000.00	0.00
September 2014	9,835,743.83	1,677,644.49	0.00	418,418.89	20,799,581.06	21,218,000.00	0.00
October 2014	9,668,125.84	1,287,463.33	0.00	314,420.98	20,903,578.97	21,218,000.00	0.00
November 2014	9,503,039.63	903,175.65	0.00	209,903.09	21,008,096.86	21,218,000.00	0.00
December 2014	9,340,448.96	524,697.09	0.00	104,862.61	21,113,137.35	21,218,000.00	0.00
January 2015	9,180,318.11	151,944.50	0.00	0.00	21,217,999.96	21,218,000.00	0.00

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February 2015	\$ 9,022,611.86	\$ 0.00	\$ 0.00	\$ 0.00	\$21,002,835.84	\$21,002,835.89	\$ 0.00
March 2015	8,867,295.47	0.00	0.00	0.00	20,641,290.35	20,641,290.40	0.00
April 2015	8,714,334.68	0.00	0.00	0.00	20,285,228.22	20,285,228.27	0.00
May 2015	8,563,695.71	0.00	0.00	0.00	19,934,570.83	19,934,570.87	0.00
June 2015	8,415,345.26	0.00	0.00	0.00	19,589,240.65	19,589,240.70	0.00
July 2015	8,269,250.49	0.00	0.00	0.00	19,249,161.24	19,249,161.29	0.00
August 2015	8,125,379.02	0.00	0.00	0.00	18,914,257.23	18,914,257.28	0.00
September 2015	7,983,698.91	0.00	0.00	0.00	18,584,454.27	18,584,454.32	0.00
October 2015	7,844,178.67	0.00	0.00	0.00	18,259,679.06	18,259,679.11	0.00
November 2015	7,706,787.27	0.00	0.00	0.00	17,939,859.36	17,939,859.41	0.00
December 2015	7,571,494.07	0.00	0.00	0.00	17,624,923.85	17,624,923.90	0.00
January 2016	7,438,268.91	0.00	0.00	0.00	17,314,802.32	17,314,802.37	0.00
February 2016	7,307,082.01	0.00	0.00	0.00	17,009,425.45	17,009,425.50	0.00
March 2016	7,177,904.03	0.00	0.00	0.00	16,708,724.95	16,708,725.00	0.00
April 2016	7,050,706.02	0.00	0.00	0.00	16,412,633.42	16,412,633.47	0.00
May 2016	6,925,459.44	0.00	0.00	0.00	16,121,084.43	16,121,084.48	0.00
June 2016	6,802,136.17	0.00	0.00	0.00	15,834,012.52	15,834,012.58	0.00
July 2016	6,680,708.46	0.00	0.00	0.00	15,551,353.10	15,551,353.15	0.00
August 2016	6,561,148.96	0.00	0.00	0.00	15,273,042.50	15,273,042.55	0.00
September 2016	6,443,430.68	0.00	0.00	0.00	14,999,017.89	14,999,017.94	0.00
October 2016	6,327,527.05	0.00	0.00	0.00	14,729,217.42	14,729,217.47	0.00
November 2016	6,213,411.82	0.00	0.00	0.00	14,463,579.99	14,463,580.03	0.00
December 2016	6,101,059.15	0.00	0.00	0.00	14,202,045.44	14,202,045.49	0.00
January 2017	5,990,443.54	0.00	0.00	0.00	13,944,554.42	13,944,554.47	0.00
February 2017	5,881,539.86	0.00	0.00	0.00	13,691,048.43	13,691,048.49	0.00
March 2017	5,774,323.32	0.00	0.00	0.00	13,441,469.77	13,441,469.82	0.00
April 2017	5,668,769.48	0.00	0.00	0.00	13,195,761.54	13,195,761.60	0.00
May 2017	5,564,854.24	0.00	0.00	0.00	12,953,867.64	12,953,867.70	0.00
June 2017	5,462,553.85	0.00	0.00	0.00	12,715,732.79	12,715,732.85	0.00
July 2017	5,361,844.88	0.00	0.00	0.00	12,481,302.45	12,481,302.51	0.00
August 2017	5,262,704.23	0.00	0.00	0.00	12,250,522.84	12,250,522.91	0.00
September 2017	5,165,109.14	0.00	0.00	0.00	12,023,340.99	12,023,341.06	0.00
October 2017	5,069,037.15	0.00	0.00	0.00	11,799,704.61	11,799,704.68	0.00
November 2017	4,974,466.11	0.00	0.00	0.00	11,579,562.14	11,579,562.21	0.00
December 2017	4,881,374.22	0.00	0.00	0.00	11,362,862.84	11,362,862.91	0.00
January 2018	4,789,739.93	0.00	0.00	0.00	11,149,556.54	11,149,556.61	0.00
February 2018	4,699,542.04	0.00	0.00	0.00	10,939,593.89	10,939,593.96	0.00
March 2018	4,610,759.62	0.00	0.00	0.00	10,732,926.17	10,732,926.24	0.00
April 2018	4,523,372.05	0.00	0.00	0.00	10,529,505.38	10,529,505.46	0.00
May 2018	4,437,358.99	0.00	0.00	0.00	10,329,284.18	10,329,284.26	0.00
June 2018	4,352,700.38	0.00	0.00	0.00	10,132,215.87	10,132,215.94	0.00
July 2018	4,269,376.47	0.00	0.00	0.00	9,938,254.47	9,938,254.55	0.00
August 2018	4,187,367.76	0.00	0.00	0.00	9,747,354.59	9,747,354.67	0.00
September 2018	4,106,655.03	0.00	0.00	0.00	9,559,471.50	9,559,471.58	0.00
October 2018	4,027,219.34	0.00	0.00	0.00	9,374,561.10	9,374,561.18	0.00
November 2018	3,949,042.00	0.00	0.00	0.00	9,192,579.89	9,192,579.97	0.00
December 2018	3,872,104.61	0.00	0.00	0.00	9,013,485.03	9,013,485.11	0.00
January 2019	3,796,389.00	0.00	0.00	0.00	8,837,234.23	8,837,234.31	0.00
February 2019	3,721,877.28	0.00	0.00	0.00	8,663,785.85	8,663,785.93	0.00

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March 2019	\$ 3,648,551.78	\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,493,098.75	\$ 8,493,098.83	\$ 0.00
April 2019	3,576,395.13	0.00	0.00	0.00	8,325,132.50	8,325,132.58	0.00
May 2019	3,505,390.15	0.00	0.00	0.00	8,159,847.11	8,159,847.19	0.00
June 2019	3,435,519.94	0.00	0.00	0.00	7,997,203.24	7,997,203.32	0.00
July 2019	3,366,767.83	0.00	0.00	0.00	7,837,162.08	7,837,162.15	0.00
August 2019	3,299,117.37	0.00	0.00	0.00	7,679,685.34	7,679,685.41	0.00
September 2019	3,232,552.36	0.00	0.00	0.00	7,524,735.31	7,524,735.38	0.00
October 2019	3,167,056.82	0.00	0.00	0.00	7,372,274.79	7,372,274.87	0.00
November 2019	3,102,615.00	0.00	0.00	0.00	7,222,267.12	7,222,267.20	0.00
December 2019	3,039,211.37	0.00	0.00	0.00	7,074,676.15	7,074,676.23	0.00
January 2020	2,976,830.62	0.00	0.00	0.00	6,929,466.24	6,929,466.32	0.00
February 2020	2,915,457.66	0.00	0.00	0.00	6,786,602.26	6,786,602.34	0.00
March 2020	2,855,077.60	0.00	0.00	0.00	6,646,049.56	6,646,049.64	0.00
April 2020	2,795,675.79	0.00	0.00	0.00	6,507,774.03	6,507,774.10	0.00
May 2020	2,737,237.75	0.00	0.00	0.00	6,371,741.96	6,371,742.03	0.00
June 2020	2,679,749.23	0.00	0.00	0.00	6,237,920.18	6,237,920.26	0.00
July 2020	2,623,196.17	0.00	0.00	0.00	6,106,275.97	6,106,276.04	0.00
August 2020	2,567,564.73	0.00	0.00	0.00	5,976,777.10	5,976,777.18	0.00
September 2020	2,512,841.23	0.00	0.00	0.00	5,849,391.74	5,849,391.82	0.00
October 2020	2,459,012.22	0.00	0.00	0.00	5,724,088.57	5,724,088.65	0.00
November 2020	2,406,064.42	0.00	0.00	0.00	5,600,836.68	5,600,836.76	0.00
December 2020	2,353,984.74	0.00	0.00	0.00	5,479,605.60	5,479,605.68	0.00
January 2021	2,302,760.28	0.00	0.00	0.00	5,360,365.30	5,360,365.38	0.00
February 2021	2,252,378.32	0.00	0.00	0.00	5,243,086.17	5,243,086.25	0.00
March 2021	2,202,826.34	0.00	0.00	0.00	5,127,739.07	5,127,739.15	0.00
April 2021	2,154,091.96	0.00	0.00	0.00	5,014,295.18	5,014,295.26	0.00
May 2021	2,106,163.01	0.00	0.00	0.00	4,902,726.17	4,902,726.25	0.00
June 2021	2,059,027.47	0.00	0.00	0.00	4,793,004.06	4,793,004.14	0.00
July 2021	2,012,673.51	0.00	0.00	0.00	4,685,101.31	4,685,101.40	0.00
August 2021	1,967,089.45	0.00	0.00	0.00	4,578,990.74	4,578,990.82	0.00
September 2021	1,922,263.79	0.00	0.00	0.00	4,474,645.57	4,474,645.65	0.00
October 2021	1,878,185.19	0.00	0.00	0.00	4,372,039.40	4,372,039.49	0.00
November 2021	1,834,842.47	0.00	0.00	0.00	4,271,146.22	4,271,146.30	0.00
December 2021	1,792,224.61	0.00	0.00	0.00	4,171,940.37	4,171,940.45	0.00
January 2022	1,750,320.74	0.00	0.00	0.00	4,074,396.54	4,074,396.62	0.00
February 2022	1,709,120.17	0.00	0.00	0.00	3,978,489.85	3,978,489.93	0.00
March 2022	1,668,612.32	0.00	0.00	0.00	3,884,195.68	3,884,195.76	0.00
April 2022	1,628,786.80	0.00	0.00	0.00	3,791,489.83	3,791,489.91	0.00
May 2022	1,589,633.34	0.00	0.00	0.00	3,700,348.41	3,700,348.49	0.00
June 2022	1,551,141.85	0.00	0.00	0.00	3,610,747.92	3,610,748.00	0.00
July 2022	1,513,302.35	0.00	0.00	0.00	3,522,665.13	3,522,665.21	0.00
August 2022	1,476,105.02	0.00	0.00	0.00	3,436,077.19	3,436,077.27	0.00
September 2022	1,439,540.18	0.00	0.00	0.00	3,350,961.56	3,350,961.63	0.00
October 2022	1,403,598.28	0.00	0.00	0.00	3,267,296.01	3,267,296.08	0.00
November 2022	1,368,269.91	0.00	0.00	0.00	3,185,058.63	3,185,058.70	0.00
December 2022	1,333,545.81	0.00	0.00	0.00	3,104,227.87	3,104,227.94	0.00
January 2023	1,299,416.82	0.00	0.00	0.00	3,024,782.41	3,024,782.47	0.00
February 2023	1,265,873.95	0.00	0.00	0.00	2,946,701.32	2,946,701.38	0.00
March 2023	1,232,908.30	0.00	0.00	0.00	2,869,963.88	2,869,963.94	0.00

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April 2023	\$ 1,200,511.13	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,794,549.75	\$ 2,794,549.81	\$ 0.00
May 2023	1,168,673.81	0.00	0.00	0.00	2,720,438.84	2,720,438.89	0.00
June 2023	1,137,387.83	0.00	0.00	0.00	2,647,611.34	2,647,611.39	0.00
July 2023	1,106,644.82	0.00	0.00	0.00	2,576,047.76	2,576,047.81	0.00
August 2023	1,076,436.50	0.00	0.00	0.00	2,505,728.83	2,505,728.88	0.00
September 2023	1,046,754.74	0.00	0.00	0.00	2,436,635.63	2,436,635.68	0.00
October 2023	1,017,591.51	0.00	0.00	0.00	2,368,749.46	2,368,749.52	0.00
November 2023	988,938.91	0.00	0.00	0.00	2,302,051.94	2,302,051.99	0.00
December 2023	960,789.12	0.00	0.00	0.00	2,236,524.86	2,236,524.91	0.00
January 2024	933,134.47	0.00	0.00	0.00	2,172,150.37	2,172,150.42	0.00
February 2024	905,967.39	0.00	0.00	0.00	2,108,910.84	2,108,910.89	0.00
March 2024	879,280.40	0.00	0.00	0.00	2,046,788.86	2,046,788.92	0.00
April 2024	853,066.16	0.00	0.00	0.00	1,985,767.35	1,985,767.41	0.00
May 2024	827,317.41	0.00	0.00	0.00	1,925,829.41	1,925,829.47	0.00
June 2024	802,026.99	0.00	0.00	0.00	1,866,958.37	1,866,958.43	0.00
July 2024	777,187.88	0.00	0.00	0.00	1,809,137.89	1,809,137.95	0.00
August 2024	752,793.12	0.00	0.00	0.00	1,752,351.77	1,752,351.82	0.00
September 2024	728,835.87	0.00	0.00	0.00	1,696,584.08	1,696,584.14	0.00
October 2024	705,309.40	0.00	0.00	0.00	1,641,819.16	1,641,819.22	0.00
November 2024	682,207.05	0.00	0.00	0.00	1,588,041.51	1,588,041.57	0.00
December 2024	659,522.27	0.00	0.00	0.00	1,535,235.88	1,535,235.94	0.00
January 2025	637,248.61	0.00	0.00	0.00	1,483,387.25	1,483,387.31	0.00
February 2025	615,379.71	0.00	0.00	0.00	1,432,480.82	1,432,480.89	0.00
March 2025	593,909.30	0.00	0.00	0.00	1,382,502.00	1,382,502.07	0.00
April 2025	572,831.20	0.00	0.00	0.00	1,333,436.40	1,333,436.47	0.00
May 2025	552,139.32	0.00	0.00	0.00	1,285,269.84	1,285,269.91	0.00
June 2025	531,827.66	0.00	0.00	0.00	1,237,988.36	1,237,988.43	0.00
July 2025	511,890.30	0.00	0.00	0.00	1,191,578.17	1,191,578.24	0.00
August 2025	492,321.43	0.00	0.00	0.00	1,146,025.75	1,146,025.82	0.00
September 2025	473,115.28	0.00	0.00	0.00	1,101,317.67	1,101,317.75	0.00
October 2025	454,266.21	0.00	0.00	0.00	1,057,440.80	1,057,440.88	0.00
November 2025	435,768.64	0.00	0.00	0.00	1,014,382.16	1,014,382.24	0.00
December 2025	417,617.06	0.00	0.00	0.00	972,128.91	972,128.99	0.00
January 2026	399,806.07	0.00	0.00	0.00	930,668.49	930,668.57	0.00
February 2026	382,330.32	0.00	0.00	0.00	889,988.44	889,988.52	0.00
March 2026	365,184.56	0.00	0.00	0.00	850,076.54	850,076.62	0.00
April 2026	348,363.60	0.00	0.00	0.00	810,920.71	810,920.79	0.00
May 2026	331,862.33	0.00	0.00	0.00	772,509.05	772,509.13	0.00
June 2026	315,675.72	0.00	0.00	0.00	734,829.86	734,829.94	0.00
July 2026	299,798.82	0.00	0.00	0.00	697,871.61	697,871.69	0.00
August 2026	284,226.72	0.00	0.00	0.00	661,622.88	661,622.96	0.00
September 2026	268,954.62	0.00	0.00	0.00	626,072.49	626,072.56	0.00
October 2026	253,977.78	0.00	0.00	0.00	591,209.40	591,209.48	0.00
November 2026	239,291.51	0.00	0.00	0.00	557,022.70	557,022.78	0.00
December 2026	224,891.20	0.00	0.00	0.00	523,501.66	523,501.74	0.00
January 2027	210,772.32	0.00	0.00	0.00	490,635.73	490,635.81	0.00
February 2027	196,930.40	0.00	0.00	0.00	458,414.51	458,414.59	0.00
March 2027	183,361.02	0.00	0.00	0.00	426,827.71	426,827.78	0.00
April 2027	170,059.83	0.00	0.00	0.00	395,865.20	395,865.27	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balances</u>	<u>PL Class Planned Balances</u>	<u>VA Class Planned Balances</u>	<u>VB Class Planned Balances</u>	<u>ZB Class Planned Balances</u>	<u>PA Class Planned Balances</u>	<u>A Class Planned Balances</u>
May 2027	\$ 157,022.57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 365,517.07	\$ 365,517.14	\$ 0.00
June 2027	144,245.02	0.00	0.00	0.00	335,773.49	335,773.56	0.00
July 2027	131,723.01	0.00	0.00	0.00	306,624.76	306,624.82	0.00
August 2027	119,452.46	0.00	0.00	0.00	278,061.37	278,061.44	0.00
September 2027	107,429.33	0.00	0.00	0.00	250,073.93	250,073.99	0.00
October 2027	95,649.64	0.00	0.00	0.00	222,653.17	222,653.23	0.00
November 2027	84,109.49	0.00	0.00	0.00	195,790.01	195,790.07	0.00
December 2027	72,805.01	0.00	0.00	0.00	169,475.44	169,475.50	0.00
January 2028	61,732.40	0.00	0.00	0.00	143,700.62	143,700.68	0.00
February 2028	50,887.91	0.00	0.00	0.00	118,456.82	118,456.88	0.00
March 2028	40,267.86	0.00	0.00	0.00	93,735.47	93,735.52	0.00
April 2028	29,868.62	0.00	0.00	0.00	69,528.12	69,528.17	0.00
May 2028	19,686.59	0.00	0.00	0.00	45,826.39	45,826.44	0.00
June 2028	9,718.25	0.00	0.00	0.00	22,622.09	22,622.14	0.00
July 2028 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$525,500,000



FannieMae

**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1998-63**

PROSPECTUS SUPPLEMENT

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Bear, Stearns & Co. Inc.

September 30, 1998
