

\$1,000,000,000



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1998-60

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Distributions to Certificateholders

We will make monthly distributions on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may distribute principal at rates which vary from time to time. We may not distribute principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
A	\$600,000,000	TAC	6.50%	FIX	31359UM93	November 2028
F	23,222,222	TAC	(1)	FLT	31359UN27	November 2028
S	23,222,222 (2)	NTL	(1)	INV/IO	31359UN35	November 2028
B	174,177,778	TAC	6.25	FIX	31359UN43	November 2028
DA	1,600,000	TAC	6.25	FIX	31359UN50	December 2023
DB	10,000,000	TAC	6.25	FIX	31359UN68	November 2028
Z	11,000,000	SUP	6.50	FIX/Z	31359UN76	November 2028
MI	6,057,692 (2)	NTL	6.50	FIX/IO	31359UN84	November 2028
MA(3)	157,500,000	SEG(TAC)/TAC	6.25	FIX	31359UN92	November 2028
MB	13,500,000	SEG(TAC)/SUP	6.50	FIX	31359UP25	November 2028
ZB	9,000,000	SUP	6.50	FIX/Z	31359UP33	November 2028
R	0	NPR	0	NPR	31359UP41	November 2028
RL	0	NPR	0	NPR	31359UP58	November 2028

(1) Based on LIBOR.

(2) Notional balances. These classes are interest only classes.

(3) Exchangeable class.

If you own certificates of certain classes, you can exchange them for other certificates to be issued at the time of the exchange.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 30, 1998.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Credit Suisse First Boston

The date of this Prospectus Supplement is September 18, 1998

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understand this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”); and
- our Information Statement dated March 31, 1998 and its supplements (the “Information Statement”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You can also obtain the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston Corporation
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assumed Characteristics of the Mortgage Loans underlying the MBS in the Trust (as of October 1, 1998)

<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
\$1,000,000,000	360	357	2	7.00%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on October 30, 1998.

Distribution Dates

We will make distributions on the classes of certificates on the 25th day of each calendar month, or on the next business day if such day is not a business day.

Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
all classes other than the R and RL classes	R and RL classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combination of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, these classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
F	5.675%	8.5%	0.3%	LIBOR + 30 basis points
S	2.825%	8.2%	0.0%	8.2% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
S	100% of the F class
MI	3.8461538462% of the MA class
TI	3.8461538462% of the MA class

Distributions of Principal

Principal Distribution Amount

Z Accrual Amount

1. To the B, F and DA classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, until the DA class is reduced to its targeted balance.
2. To the B, F and DB classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, to their targeted balances.

3. Thereafter to the Z class.

ZB Accrual Amount

To the aggregate group to its targeted balance, and thereafter to the ZB class.

Cash Flow Distribution Amount

1. To the A class to its targeted balance.

2. (a) 55% of the remaining amount as follows:

first, to the B, F and DA classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, until the DA class is reduced to its targeted balance;

second, to the B, F and DB classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, to their targeted balances;

third, to the Z class to zero;

fourth, to the B, F and DA classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, until the DA class is reduced to zero; and

fifth, to the B, F and DB classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, to zero, and

(b) 45% of such remaining amount as follows:

first, to the aggregate group to its targeted balance;

second, to the ZB class to zero; and

third, to the aggregate group to zero.

3. To the A class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>90%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
A	16.9	12.0	10.3	6.8	5.1

<u>Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>140%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
F, S and B	24.1	6.2	4.1	2.3	1.8
DA	12.0	1.2	1.2	0.9	0.7
DB	26.0	7.0	4.5	2.5	2.0
Z	29.3	6.2	1.0	0.4	0.3

<u>Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>135%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
ZB	29.3	6.6	0.9	0.4	0.3
MB	28.3	14.0	1.8	1.0	0.7

<u>Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>135%</u>	<u>160%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
MA, MI, TA and TI	23.7	6.0	5.3	4.3	2.4	1.9

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Principal payments on the certificates will be affected by payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or
- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate distributions may not achieve same yields as certificates. The rate of principal distributions of the certificates is uncertain. You may be unable to reinvest the distributions on the certificates at the same yields provided by the certificates.

Unpredictable timing of last distribution affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Documents or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of October 1, 1998 (the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) and the Combinable and Recombinable REMIC Certificates (the “RCR Certificates”) and, together with the REMIC Certificates, the “Certificates”) pursuant to the Trust Agreement. In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in

their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to such date as the “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless:

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the MA Class of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combination shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combination listed on Schedule 1 is permitted.

The MBS

The following table contains certain information about the MBS. The MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans will have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield

Considerations” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of October 1, 1998 (the “Issue Date”) to be as follows:

Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	6.50%
Related Mortgage Loans	
Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	2 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	A, B, DA, DB, Z, MI, MA, MB and ZB
Accrual	Z and ZB
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S and MI
RCR**	TA and TI
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see “Accrual Classes.”

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Classes of interest-bearing Certificates (other than the F and S Classes) (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The F and S Classes	One month period ending on the day preceding the Distribution Date

See “Additional Risk Factors—Additional Yield and Prepayment Considerations.”

Accrual Classes. The Z and ZB Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest:

- on the Z Class, until the Distribution Date following the Distribution Date on which the principal balance of the DB Class is reduced to zero, and
- on the ZB Class, until the Distribution Date following the Distribution Date on which the principal balance of the Aggregate Group is reduced to zero.

Interest accrued and unpaid on each Accrual Class on any Distribution Date will be added as principal to its principal balance. We will pay principal on the Accrual Classes as described under “Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under “Reference Sheet—Notional Classes.”

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates.”

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to these Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—LIBOR.”

If we are unable to so calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.375%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
TAC	A, F, B, DA and DB
Support	Z and ZB
Segment (TAC) /TAC	MA
Segment (TAC) /Support	MB
Notional	S and MI
Accretion Directed	B, F, DA and DB
RCR**	TA and TI
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the principal then paid on the MBS (the “Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the Z and ZB Classes (the “Z Accrual Amount” and “ZB Accrual Amount,” respectively).

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|--|---|---|
| <p>(i) concurrently, to the B, F and DA Classes, in the proportions of 83.3386497608%, 11.1111110048 %, and 5.5502392344%, respectively, until the principal balance of the DA Class is reduced to its Targeted Balance for such Distribution Date;</p> <p>(ii) concurrently, to the B, F and DB Classes, in the proportions of 83.3386497608%, 11.1111110048 % and 5.5502392344%, respectively, until their principal balances are reduced to their Targeted Balances for such Distribution Date; and</p> <p>(iii) thereafter to the Z Class.</p> | } | Accretion
Directed
Classes
and
Accrual
Class |
|--|---|---|

ZB Accrual Amount

<p>On each Distribution Date, we will pay the ZB Accrual Amount as principal of the Aggregate Group (as described below), until the Aggregate Group Balance (as described below) is reduced to its Targeted Balance for such Distribution Date, and thereafter to the ZB Class.</p>	}	Accretion Directed Group and Accrual Class
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Cash Flow Distribution Amount

On each Distribution Date, we will pay the Cash Flow Distribution Amount as principal of the Classes specified below in the following priority:

- (i) to the A Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } TAC Class
- (ii) (a) 55% of the remaining amount as follows:
- first*, concurrently, to the B, F and DA Classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, until the principal balance of the DA Class is reduced to its Targeted Balance for such Distribution Date; } TAC Classes
- second*, concurrently, to the B, F and DB Classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, until their principal balances are reduced to their Targeted Balances for such Distribution Date; }
- third*, to the Z Class, until its principal balance is reduced to zero; } Support Class
- fourth*, concurrently, to the B, F and DA Classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, without regard to their Targeted Balances and until the principal balance of the DA Class is reduced to zero; and }
- fifth*, concurrently, to the B, F and DB Classes, in the proportions of 83.3386497608%, 11.1111110048% and 5.5502392344%, respectively, without regard to their Targeted Balances and until their principal balances are reduced to zero, and } TAC Classes and Group
- (b) 45% of such remaining amount as follows:
- first*, to the Aggregate Group, until the Aggregate Group Balance is reduced to its Targeted Balance for such Distribution Date; }
- second*, to the ZB Class, until its principal balance is reduced to zero; and } Support Class
- third*, to the Aggregate Group, without regard to its Targeted Balance and until the Aggregate Group Balance is reduced to zero; and } TAC Group and Class
- (iii) to the A Class, until its principal balance is reduced to zero.

The “Aggregate Group” consists of the MA and MB Classes. We will apply payments of principal of the Aggregate Group as follows:

- first*, to the MA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- second*, to the MB Class, until its principal balance is reduced to zero; and
- third*, to the MA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

The “Aggregate Group Balance” for any Distribution Date is equal to \$171,000,000 minus the sum of all amounts previously applied to it as specified above.

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the MBS in the Trust”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables; and
- the settlement date for the sale of the Certificates is October 30, 1998.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Rates. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans will prepay at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Group (1)</u>	<u>Structuring Rate</u>
Targeted Balances	A	90%
Targeted Balances	F, B, DA, and DB	140%
Targeted Balances	MA and TA	160%
Targeted Balances	Aggregate Group	135%

(1) The Structuring Rate for the Aggregate Group is associated with the Aggregate Balance but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Group specified above may not be reduced to their scheduled balances, even if prepayments occur at the applicable rates specified above.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

The MI and TI Classes. The yields to investors in the MI and TI Classes will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the MI and TI Classes would be 0% if prepayments of the Mortgage Loans were to occur at a constant rate of 485% PSA.

If the actual prepayment rate of the Mortgage Loans were to exceed such level for as little as one month while equaling such level for the remaining months, the investors in the MI and TI Classes would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the MI and TI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
MI	12%
TI	12%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the MI Class to Prepayments

	<u>50%</u>	<u>135%</u>	<u>160%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	56.3%	46.4%	45.0%	42.0%	18.7%	(1.9)%

Sensitivity of the TI Class to Prepayments

	<u>50%</u>	<u>135%</u>	<u>160%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	56.3%	46.4%	45.0%	42.0%	18.7%	(1.9)%

The Inverse Floating Rate Class. The yield to investors in the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. As illustrated in the table below, it is possible that investors in the S Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase price of such Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
S	4.5%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>140%</u>	<u>195%</u>	<u>350%</u>	<u>500%</u>
3.375%	127.7%	119.0%	116.0%	98.7%	80.7%
5.375%	69.8%	60.0%	54.8%	31.8%	11.2%
7.375%	16.9%	4.0%	(9.1)%	(45.4)%	(70.1)%
8.200%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results and
- dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequence of distributions of principal of the Certificates, and
- in the case of certain Classes, the distribution of principal of certain Classes in accordance with the Principal Balance Schedules.

See “Distributions of Principal” herein.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have original and remaining terms to maturity of 360 months and bear interest at an annual rate of 9.0%.

It is unlikely that

- all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- the underlying Mortgage Loans will prepay at any constant PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	A Class					F, S† and B Classes					DA Class					DB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	90%	195%	350%	500%	0%	140%	195%	350%	500%	0%	140%	195%	350%	500%	0%	140%	195%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	99	97	97	97	97	100	95	95	91	84	97	66	66	35	0	100	100	100	100	98
October 2000	98	93	93	93	93	99	86	82	61	40	95	0	0	0	0	100	100	96	70	47
October 2001	96	87	87	87	82	99	74	63	25	0	92	0	0	0	0	100	86	73	29	0
October 2002	95	81	81	80	57	98	63	47	0	0	89	0	0	0	0	100	73	54	0	0
October 2003	93	76	76	62	39	98	53	33	0	0	85	0	0	0	0	100	62	38	0	0
October 2004	91	70	70	49	27	97	45	21	0	0	82	0	0	0	0	100	52	24	0	0
October 2005	89	65	65	38	19	97	37	11	0	0	78	0	0	0	0	100	43	13	0	0
October 2006	87	61	61	29	13	96	30	3	0	0	74	0	0	0	0	100	35	4	0	0
October 2007	85	56	54	23	9	96	25	0	0	0	70	0	0	0	0	100	29	0	0	0
October 2008	82	52	47	17	6	95	20	0	0	0	65	0	0	0	0	100	23	0	0	0
October 2009	80	48	40	13	4	95	15	0	0	0	60	0	0	0	0	100	18	0	0	0
October 2010	77	44	35	10	3	94	11	0	0	0	55	0	0	0	0	100	13	0	0	0
October 2011	73	41	30	8	2	93	8	0	0	0	50	0	0	0	0	100	10	0	0	0
October 2012	70	37	25	6	1	92	6	0	0	0	44	0	0	0	0	100	6	0	0	0
October 2013	66	34	22	5	1	91	3	0	0	0	37	0	0	0	0	100	4	0	0	0
October 2014	61	31	18	4	1	90	1	0	0	0	31	0	0	0	0	100	2	0	0	0
October 2015	56	28	15	3	*	89	0	0	0	0	23	0	0	0	0	100	0	0	0	0
October 2016	51	25	13	2	*	88	0	0	0	0	16	0	0	0	0	100	0	0	0	0
October 2017	45	22	11	1	*	87	0	0	0	0	7	0	0	0	0	100	0	0	0	0
October 2018	39	20	9	1	*	86	0	0	0	0	0	0	0	0	0	100	0	0	0	0
October 2019	32	17	7	1	*	85	0	0	0	0	0	0	0	0	0	98	0	0	0	0
October 2020	25	15	6	1	*	83	0	0	0	0	0	0	0	0	0	97	0	0	0	0
October 2021	17	13	5	*	*	82	0	0	0	0	0	0	0	0	0	95	0	0	0	0
October 2022	11	11	4	*	*	76	0	0	0	0	0	0	0	0	0	88	0	0	0	0
October 2023	9	9	3	*	*	62	0	0	0	0	0	0	0	0	0	72	0	0	0	0
October 2024	7	7	2	*	*	46	0	0	0	0	0	0	0	0	0	54	0	0	0	0
October 2025	5	5	1	*	*	29	0	0	0	0	0	0	0	0	0	33	0	0	0	0
October 2026	3	3	1	*	*	9	0	0	0	0	0	0	0	0	0	11	0	0	0	0
October 2027	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	12.0	10.3	6.8	5.1	24.1	6.2	4.1	2.3	1.8	12.0	1.2	1.2	0.9	0.7	26.0	7.0	4.5	2.5	2.0

Date	Z Class					ZB Class					MA, MI†, TA and TI† Classes						MB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	140%	195%	350%	500%	0%	135%	195%	350%	500%	0%	135%	160%	195%	350%	500%	0%	135%	195%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 1999	107	95	49	0	0	107	96	45	0	0	100	96	96	96	96	91	100	96	96	38	0
October 2000	114	86	0	0	0	114	87	0	0	0	99	87	87	87	66	44	100	87	35	0	0
October 2001	121	74	0	0	0	121	75	0	0	0	99	74	72	69	28	0	100	84	0	0	0
October 2002	130	63	0	0	0	130	65	0	0	0	98	63	59	50	0	0	100	84	0	0	0
October 2003	138	53	0	0	0	138	55	0	0	0	98	53	47	35	0	0	100	84	0	0	0
October 2004	148	45	0	0	0	148	47	0	0	0	97	44	37	23	0	0	100	84	0	0	0
October 2005	157	37	0	0	0	157	40	0	0	0	97	36	28	12	0	0	100	84	0	0	0
October 2006	168	30	0	0	0	168	33	0	0	0	96	29	21	4	0	0	100	84	0	0	0
October 2007	179	25	0	0	0	179	27	0	0	0	95	23	15	0	0	0	100	84	0	0	0
October 2008	191	20	0	0	0	191	22	0	0	0	95	17	9	0	0	0	100	84	0	0	0
October 2009	204	15	0	0	0	204	18	0	0	0	94	12	5	0	0	0	100	84	0	0	0
October 2010	218	11	0	0	0	218	14	0	0	0	93	8	1	0	0	0	100	84	0	0	0
October 2011	232	8	0	0	0	232	11	0	0	0	92	5	0	0	0	0	100	84	0	0	0
October 2012	248	6	0	0	0	248	8	0	0	0	92	2	0	0	0	0	100	84	0	0	0
October 2013	264	3	0	0	0	264	6	0	0	0	91	0	0	0	0	0	100	73	0	0	0
October 2014	282	1	0	0	0	282	4	0	0	0	90	0	0	0	0	0	100	48	0	0	0
October 2015	301	0	0	0	0	301	2	0	0	0	89	0	0	0	0	0	100	27	0	0	0
October 2016	321	0	0	0	0	321	1	0	0	0	87	0	0	0	0	0	100	10	0	0	0
October 2017	343	0	0	0	0	343	0	0	0	0	86	0	0	0	0	0	100	0	0	0	0
October 2018	366	0	0	0	0	366	0	0	0	0	85	0	0	0	0	0	100	0	0	0	0
October 2019	390	0	0	0	0	390	0	0	0	0	83	0	0	0	0	0	100	0	0	0	0
October 2020	416	0	0	0	0	416	0	0	0	0	82	0	0	0	0	0	100	0	0	0	0
October 2021	444	0	0	0	0	444	0	0	0	0	80	0	0	0	0	0	100	0	0	0	0
October 2022	474	0	0	0	0	474	0	0	0	0	74	0	0	0	0	0	100	0	0	0	0
October 2023	506	0	0	0	0	506	0	0	0	0	59	0	0	0	0	0	100	0	0	0	0
October 2024	539	0	0	0	0	539	0	0	0	0	42	0	0	0	0	0	100	0	0	0	0
October 2025	576	0	0	0	0	576	0	0	0	0	23	0	0	0	0	0	100	0	0	0	0
October 2026	614	0	0	0	0	614	0	0	0	0	2	0	0	0	0	0	100	0	0	0	0
October 2027	423	0	0	0	0	423	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	6.2	1.0	0.4	0.3	29.3	6.6	0.9	0.4	0.3	23.7	6.0	5.3	4.3	2.4	1.9	28.3	14.0	1.8	1.0	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be 195% PSA. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this Prospectus Supplement and “Description of the Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about September 20, 1998. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each a “Strip RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on an underlying REMIC Certificate.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that

the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of a REMIC Certificate exchanges it for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificate. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificate between the part of the REMIC Certificate underlying the Strip RCR Certificates sold and the part of the REMIC Certificate underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges a REMIC Certificate for the related RCR Certificates and retains all the RCR Certificates. See “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of a REMIC Certificate allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—

Exchanges”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for a REMIC Certificate, see “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this Prospectus Supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the same REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston Corporation (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Certificates in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Class bears to the aggregate original principal balance of all Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Arnold and Porter, Washington, D.C., will give us an opinion with respect to certain tax matters. Brown & Wood LLP will also provide legal representation for the Dealer.

Schedule 1

Available Recombination (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
MA	\$157,500,000	TA	\$157,500,000	6.0%	FIX	SEG (TAC) /TAC	31359UP66	November 2028
		TI	\$ 6,057,692	6.5%	FIX/IO	NTL	31359UP74	November 2028

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original balances of the related Classes.
(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
Initial Balance	\$600,000,000.00	\$174,177,778.00	\$1,600,000.00	\$10,000,000.00
November 1998	599,227,842.77	173,844,160.91	1,577,781.56	10,000,000.00
December 1998	598,363,005.75	173,447,224.83	1,551,346.17	10,000,000.00
January 1999	597,405,704.48	172,987,125.53	1,520,704.19	10,000,000.00
February 1999	596,356,197.66	172,464,074.47	1,485,869.71	10,000,000.00
March 1999	595,214,787.14	171,878,338.72	1,446,860.51	10,000,000.00
April 1999	593,981,817.81	171,230,240.98	1,403,698.10	10,000,000.00
May 1999	592,657,677.48	170,520,159.36	1,356,407.64	10,000,000.00
June 1999	591,242,796.70	169,748,527.18	1,305,018.00	10,000,000.00
July 1999	589,737,648.63	168,915,832.72	1,249,561.70	10,000,000.00
August 1999	588,142,748.73	168,022,618.77	1,190,074.88	10,000,000.00
September 1999	586,458,654.59	167,069,482.24	1,126,597.30	10,000,000.00
October 1999	584,685,965.58	166,057,073.63	1,059,172.28	10,000,000.00
November 1999	582,825,322.56	164,986,096.41	987,846.67	10,000,000.00
December 1999	580,877,407.50	163,857,306.41	912,670.81	10,000,000.00
January 2000	578,842,943.10	162,671,511.01	833,698.47	10,000,000.00
February 2000	576,722,692.39	161,429,568.39	750,986.81	10,000,000.00
March 2000	574,517,458.25	160,132,386.60	664,596.29	10,000,000.00
April 2000	572,228,082.93	158,780,922.66	574,590.65	10,000,000.00
May 2000	569,855,447.54	157,376,181.47	481,036.82	10,000,000.00
June 2000	567,400,471.52	155,919,214.79	384,004.85	10,000,000.00
July 2000	564,864,112.01	154,411,120.06	283,567.82	10,000,000.00
August 2000	562,247,363.31	152,853,039.16	179,801.78	10,000,000.00
September 2000	559,551,256.20	151,246,157.17	72,785.65	10,000,000.00
October 2000	556,776,857.28	149,591,701.00	0.00	9,962,601.15
November 2000	553,925,268.28	147,890,937.99	0.00	9,849,332.68
December 2000	550,997,625.35	146,145,174.47	0.00	9,733,067.23
January 2001	547,995,098.28	144,355,754.24	0.00	9,613,894.31
February 2001	544,918,889.77	142,524,057.01	0.00	9,491,905.80
March 2001	541,856,227.62	140,710,132.76	0.00	9,371,100.94
April 2001	538,807,048.52	138,913,835.73	0.00	9,251,470.04
May 2001	535,771,289.48	137,135,021.34	0.00	9,133,003.45
June 2001	532,748,887.77	135,373,546.12	0.00	9,015,691.63
July 2001	529,739,780.96	133,629,267.72	0.00	8,899,525.09
August 2001	526,743,906.92	131,902,044.89	0.00	8,784,494.43
September 2001	523,761,203.80	130,191,737.51	0.00	8,670,590.32
October 2001	520,791,610.01	128,498,206.53	0.00	8,557,803.49
November 2001	517,835,064.28	126,821,314.00	0.00	8,446,124.75
December 2001	514,891,505.59	125,160,923.04	0.00	8,335,545.00
January 2002	511,960,873.24	123,516,897.85	0.00	8,226,055.19
February 2002	509,043,106.76	121,889,103.67	0.00	8,117,646.34
March 2002	506,138,145.99	120,277,406.81	0.00	8,010,309.55
April 2002	503,245,931.05	118,681,674.64	0.00	7,904,035.99
May 2002	500,366,402.31	117,101,775.54	0.00	7,798,816.89
June 2002	497,499,500.44	115,537,578.93	0.00	7,694,643.55
July 2002	494,645,166.37	113,988,955.25	0.00	7,591,507.34
August 2002	491,803,341.30	112,455,775.96	0.00	7,489,399.72
September 2002	488,973,966.71	110,937,913.52	0.00	7,388,312.17
October 2002	486,156,984.34	109,435,241.40	0.00	7,288,236.28

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
November 2002	\$483,352,336.20	\$107,947,634.05	\$ 0.00	\$ 7,189,163.68
December 2002	480,559,964.57	106,474,966.91	0.00	7,091,086.07
January 2003	477,779,812.00	105,017,116.38	0.00	6,993,995.24
February 2003	475,011,821.29	103,573,959.85	0.00	6,897,883.00
March 2003	472,255,935.52	102,145,375.67	0.00	6,802,741.26
April 2003	469,512,098.01	100,731,243.13	0.00	6,708,561.99
May 2003	466,780,252.35	99,331,442.47	0.00	6,615,337.19
June 2003	464,060,342.42	97,945,854.87	0.00	6,523,058.97
July 2003	461,352,312.30	96,574,362.47	0.00	6,431,719.46
August 2003	458,656,106.38	95,216,848.29	0.00	6,341,310.89
September 2003	455,971,669.27	93,873,196.29	0.00	6,251,825.52
October 2003	453,298,945.85	92,543,291.35	0.00	6,163,255.68
November 2003	450,637,881.26	91,227,019.24	0.00	6,075,593.77
December 2003	447,988,420.88	89,924,266.64	0.00	5,988,832.24
January 2004	445,350,510.34	88,634,921.10	0.00	5,902,963.61
February 2004	442,724,095.53	87,358,871.09	0.00	5,817,980.43
March 2004	440,109,122.58	86,096,005.91	0.00	5,733,875.35
April 2004	437,505,537.88	84,846,215.77	0.00	5,650,641.05
May 2004	434,913,288.05	83,609,391.73	0.00	5,568,270.28
June 2004	432,332,319.96	82,385,425.70	0.00	5,486,755.83
July 2004	429,762,580.75	81,174,210.45	0.00	5,406,090.56
August 2004	427,204,017.75	79,975,639.59	0.00	5,326,267.39
September 2004	424,656,578.58	78,789,607.57	0.00	5,247,279.29
October 2004	422,120,211.09	77,616,009.68	0.00	5,169,119.29
November 2004	419,594,863.34	76,454,742.01	0.00	5,091,780.46
December 2004	417,080,483.68	75,305,701.50	0.00	5,015,255.95
January 2005	414,577,020.65	74,168,785.87	0.00	4,939,538.94
February 2005	412,084,423.05	73,043,893.68	0.00	4,864,622.67
March 2005	409,602,639.91	71,930,924.27	0.00	4,790,500.44
April 2005	407,131,620.51	70,829,777.77	0.00	4,717,165.60
May 2005	404,671,314.33	69,740,355.12	0.00	4,644,611.55
June 2005	402,221,671.11	68,662,558.01	0.00	4,572,831.75
July 2005	399,782,640.81	67,596,288.94	0.00	4,501,819.70
August 2005	397,354,173.62	66,541,451.16	0.00	4,431,568.95
September 2005	394,936,219.97	65,497,948.69	0.00	4,362,073.13
October 2005	392,528,730.50	64,465,686.30	0.00	4,293,325.87
November 2005	390,131,656.08	63,444,569.53	0.00	4,225,320.90
December 2005	387,744,947.82	62,434,504.65	0.00	4,158,051.98
January 2006	385,368,557.05	61,435,398.68	0.00	4,091,512.89
February 2006	383,002,435.31	60,447,159.38	0.00	4,025,697.52
March 2006	380,646,534.38	59,469,695.22	0.00	3,960,599.75
April 2006	378,300,806.24	58,502,915.41	0.00	3,896,213.55
May 2006	375,965,203.12	57,546,729.89	0.00	3,832,532.91
June 2006	373,639,677.45	56,601,049.29	0.00	3,769,551.89
July 2006	371,324,181.88	55,665,784.96	0.00	3,707,264.57
August 2006	369,018,669.28	54,740,848.95	0.00	3,645,665.11
September 2006	366,723,092.73	53,826,154.01	0.00	3,584,747.69
October 2006	364,437,405.54	52,921,613.57	0.00	3,524,506.54
November 2006	362,161,561.23	52,027,141.76	0.00	3,464,935.95

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
December 2006	\$359,895,513.52	\$ 51,142,653.40	\$ 0.00	\$ 3,406,030.24
January 2007	357,639,216.36	50,268,063.95	0.00	3,347,783.79
February 2007	355,392,623.90	49,403,289.58	0.00	3,290,191.01
March 2007	353,155,690.51	48,548,247.11	0.00	3,233,246.36
April 2007	350,928,370.76	47,702,854.00	0.00	3,176,944.34
May 2007	348,710,619.43	46,867,028.41	0.00	3,121,279.51
June 2007	346,502,391.52	46,040,689.11	0.00	3,066,246.45
July 2007	344,303,642.22	45,223,755.55	0.00	3,011,839.80
August 2007	342,114,326.94	44,416,147.78	0.00	2,958,054.24
September 2007	339,934,401.28	43,617,786.51	0.00	2,904,884.48
October 2007	337,763,821.05	42,828,593.09	0.00	2,852,325.28
November 2007	335,602,542.27	42,048,489.49	0.00	2,800,371.46
December 2007	333,450,521.17	41,277,398.27	0.00	2,749,017.85
January 2008	331,307,714.14	40,515,242.66	0.00	2,698,259.33
February 2008	329,174,077.82	39,761,946.46	0.00	2,648,090.84
March 2008	327,049,569.02	39,017,434.09	0.00	2,598,507.34
April 2008	324,934,144.76	38,281,630.57	0.00	2,549,503.84
May 2008	322,827,762.24	37,554,461.54	0.00	2,501,075.39
June 2008	320,730,378.88	36,835,853.19	0.00	2,453,217.06
July 2008	318,641,952.28	36,125,732.34	0.00	2,405,923.99
August 2008	316,562,440.25	35,424,026.37	0.00	2,359,191.34
September 2008	314,491,800.77	34,730,663.24	0.00	2,313,014.31
October 2008	312,429,992.03	34,045,571.50	0.00	2,267,388.15
November 2008	310,376,972.42	33,368,680.27	0.00	2,222,308.12
December 2008	308,332,700.49	32,699,919.21	0.00	2,177,769.56
January 2009	306,297,135.01	32,039,218.57	0.00	2,133,767.81
February 2009	304,270,234.93	31,386,509.15	0.00	2,090,298.26
March 2009	302,251,959.38	30,741,722.30	0.00	2,047,356.34
April 2009	300,242,267.68	30,104,789.92	0.00	2,004,937.52
May 2009	298,241,119.36	29,475,644.45	0.00	1,963,037.30
June 2009	296,248,474.11	28,854,218.89	0.00	1,921,651.22
July 2009	294,264,291.80	28,240,446.76	0.00	1,880,774.84
August 2009	292,288,532.52	27,634,262.10	0.00	1,840,403.78
September 2009	290,321,156.49	27,035,599.51	0.00	1,800,533.67
October 2009	288,362,124.16	26,444,394.10	0.00	1,761,160.21
November 2009	286,411,396.15	25,860,581.49	0.00	1,722,279.09
December 2009	284,468,933.23	25,284,097.82	0.00	1,683,886.07
January 2010	282,534,696.40	24,714,879.76	0.00	1,645,976.94
February 2010	280,608,646.80	24,152,864.46	0.00	1,608,547.49
March 2010	278,690,745.76	23,597,989.61	0.00	1,571,593.59
April 2010	276,780,954.80	23,050,193.37	0.00	1,535,111.12
May 2010	274,879,235.59	22,509,414.40	0.00	1,499,095.98
June 2010	272,985,550.00	21,975,591.87	0.00	1,463,544.14
July 2010	271,099,860.07	21,448,665.43	0.00	1,428,451.56
August 2010	269,222,128.00	20,928,575.20	0.00	1,393,814.27
September 2010	267,352,316.19	20,415,261.82	0.00	1,359,628.30
October 2010	265,490,387.18	19,908,666.36	0.00	1,325,889.75
November 2010	263,636,303.70	19,408,730.40	0.00	1,292,594.70
December 2010	261,790,028.66	18,915,395.98	0.00	1,259,739.31

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
January 2011	\$259,951,525.12	\$ 18,428,605.60	\$ 0.00	\$ 1,227,319.74
February 2011	258,120,756.32	17,948,302.23	0.00	1,195,332.20
March 2011	256,297,685.67	17,474,429.30	0.00	1,163,772.91
April 2011	254,482,276.74	17,006,930.70	0.00	1,132,638.15
May 2011	252,674,493.28	16,545,750.76	0.00	1,101,924.20
June 2011	250,874,299.20	16,090,834.27	0.00	1,071,627.39
July 2011	249,081,658.56	15,642,126.45	0.00	1,041,744.07
August 2011	247,296,535.60	15,199,573.00	0.00	1,012,270.62
September 2011	245,518,894.74	14,763,120.01	0.00	983,203.45
October 2011	243,748,700.53	14,332,714.03	0.00	954,539.00
November 2011	241,985,917.70	13,908,302.06	0.00	926,273.75
December 2011	240,230,511.15	13,489,831.49	0.00	898,404.19
January 2012	238,482,445.92	13,077,250.17	0.00	870,926.84
February 2012	236,741,687.23	12,670,506.35	0.00	843,838.26
March 2012	235,008,200.44	12,269,548.70	0.00	817,135.04
April 2012	233,281,951.09	11,874,326.33	0.00	790,813.77
May 2012	231,562,904.86	11,484,788.72	0.00	764,871.10
June 2012	229,851,027.59	11,100,885.80	0.00	739,303.70
July 2012	228,146,285.30	10,722,567.89	0.00	714,108.25
August 2012	226,448,644.13	10,349,785.70	0.00	689,281.47
September 2012	224,758,070.41	9,982,490.37	0.00	664,820.10
October 2012	223,074,530.58	9,620,633.41	0.00	640,720.93
November 2012	221,397,991.28	9,264,166.73	0.00	616,980.74
December 2012	219,728,419.28	8,913,042.63	0.00	593,596.36
January 2013	218,065,781.51	8,567,213.81	0.00	570,564.63
February 2013	216,410,045.03	8,226,633.35	0.00	547,882.44
March 2013	214,761,177.09	7,891,254.69	0.00	525,546.69
April 2013	213,119,145.05	7,561,031.68	0.00	503,554.29
May 2013	211,483,916.45	7,235,918.53	0.00	481,902.20
June 2013	209,855,458.95	6,915,869.82	0.00	460,587.40
July 2013	208,233,740.40	6,600,840.51	0.00	439,606.88
August 2013	206,618,728.75	6,290,785.92	0.00	418,957.67
September 2013	205,010,392.12	5,985,661.73	0.00	398,636.82
October 2013	203,408,698.79	5,685,423.98	0.00	378,641.40
November 2013	201,813,617.16	5,390,029.10	0.00	358,968.51
December 2013	200,225,115.78	5,099,433.83	0.00	339,615.27
January 2014	198,643,163.36	4,813,595.30	0.00	320,578.81
February 2014	197,067,728.73	4,532,470.96	0.00	301,856.32
March 2014	195,498,780.89	4,256,018.63	0.00	283,444.98
April 2014	193,936,288.95	3,984,196.47	0.00	265,341.99
May 2014	192,380,222.18	3,716,962.97	0.00	247,544.61
June 2014	190,830,550.00	3,454,276.98	0.00	230,050.09
July 2014	189,287,241.96	3,196,097.67	0.00	212,855.70
August 2014	187,750,267.73	2,942,384.55	0.00	195,958.76
September 2014	186,219,597.16	2,693,097.46	0.00	179,356.58
October 2014	184,695,200.20	2,448,196.57	0.00	163,046.52
November 2014	183,177,046.96	2,207,642.38	0.00	147,025.94
December 2014	181,665,107.67	1,971,395.72	0.00	131,292.24
January 2015	180,159,352.71	1,739,417.72	0.00	115,842.82

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
February 2015	\$178,659,752.60	\$ 1,511,669.85	\$ 0.00	\$ 100,675.13
March 2015	177,166,277.99	1,288,113.89	0.00	85,786.61
April 2015.....	175,678,899.64	1,068,711.92	0.00	71,174.74
May 2015	174,197,588.48	853,426.36	0.00	56,837.02
June 2015	172,722,315.55	642,219.91	0.00	42,770.96
July 2015	171,253,052.03	435,055.59	0.00	28,974.10
August 2015	169,789,769.24	231,896.74	0.00	15,444.00
September 2015.....	168,332,438.62	32,706.97	0.00	2,178.24
October 2015	166,881,031.75	0.00	0.00	0.00
November 2015	165,435,520.32	0.00	0.00	0.00
December 2015	163,995,876.17	0.00	0.00	0.00
January 2016	162,562,071.26	0.00	0.00	0.00
February 2016	161,134,077.69	0.00	0.00	0.00
March 2016	159,711,867.67	0.00	0.00	0.00
April 2016.....	158,295,413.55	0.00	0.00	0.00
May 2016	156,884,687.79	0.00	0.00	0.00
June 2016	155,479,663.01	0.00	0.00	0.00
July 2016	154,080,311.91	0.00	0.00	0.00
August 2016	152,686,607.35	0.00	0.00	0.00
September 2016.....	151,298,522.30	0.00	0.00	0.00
October 2016	149,916,029.86	0.00	0.00	0.00
November 2016	148,539,103.24	0.00	0.00	0.00
December 2016	147,167,715.78	0.00	0.00	0.00
January 2017	145,801,840.96	0.00	0.00	0.00
February 2017	144,441,452.34	0.00	0.00	0.00
March 2017	143,086,523.64	0.00	0.00	0.00
April 2017.....	141,737,028.69	0.00	0.00	0.00
May 2017	140,392,941.42	0.00	0.00	0.00
June 2017	139,054,235.90	0.00	0.00	0.00
July 2017	137,720,886.32	0.00	0.00	0.00
August 2017	136,392,866.97	0.00	0.00	0.00
September 2017.....	135,070,152.28	0.00	0.00	0.00
October 2017	133,752,716.77	0.00	0.00	0.00
November 2017	132,440,535.10	0.00	0.00	0.00
December 2017	131,133,582.03	0.00	0.00	0.00
January 2018	129,831,832.46	0.00	0.00	0.00
February 2018	128,535,261.36	0.00	0.00	0.00
March 2018	127,243,843.87	0.00	0.00	0.00
April 2018.....	125,957,555.19	0.00	0.00	0.00
May 2018	124,676,370.67	0.00	0.00	0.00
June 2018	123,400,265.77	0.00	0.00	0.00
July 2018	122,129,216.03	0.00	0.00	0.00
August 2018	120,863,197.15	0.00	0.00	0.00
September 2018.....	119,602,184.90	0.00	0.00	0.00
October 2018	118,346,155.17	0.00	0.00	0.00
November 2018	117,095,083.98	0.00	0.00	0.00
December 2018	115,848,947.45	0.00	0.00	0.00
January 2019	114,607,721.79	0.00	0.00	0.00
February 2019	113,371,383.33	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
March 2019	\$112,139,908.53	\$ 0.00	\$ 0.00	\$ 0.00
April 2019	110,913,273.93	0.00	0.00	0.00
May 2019	109,691,456.19	0.00	0.00	0.00
June 2019	108,474,432.06	0.00	0.00	0.00
July 2019	107,262,178.42	0.00	0.00	0.00
August 2019	106,054,672.24	0.00	0.00	0.00
September 2019	104,851,890.61	0.00	0.00	0.00
October 2019	103,653,810.69	0.00	0.00	0.00
November 2019	102,460,409.79	0.00	0.00	0.00
December 2019	101,271,665.29	0.00	0.00	0.00
January 2020	100,087,554.69	0.00	0.00	0.00
February 2020	98,908,055.59	0.00	0.00	0.00
March 2020	97,733,145.68	0.00	0.00	0.00
April 2020	96,562,802.77	0.00	0.00	0.00
May 2020	95,397,004.76	0.00	0.00	0.00
June 2020	94,235,729.65	0.00	0.00	0.00
July 2020	93,078,955.54	0.00	0.00	0.00
August 2020	91,926,660.65	0.00	0.00	0.00
September 2020	90,778,823.26	0.00	0.00	0.00
October 2020	89,635,421.79	0.00	0.00	0.00
November 2020	88,496,434.74	0.00	0.00	0.00
December 2020	87,361,840.69	0.00	0.00	0.00
January 2021	86,231,618.35	0.00	0.00	0.00
February 2021	85,105,746.52	0.00	0.00	0.00
March 2021	83,984,204.07	0.00	0.00	0.00
April 2021	82,866,970.00	0.00	0.00	0.00
May 2021	81,754,023.39	0.00	0.00	0.00
June 2021	80,645,343.41	0.00	0.00	0.00
July 2021	79,540,909.34	0.00	0.00	0.00
August 2021	78,440,700.54	0.00	0.00	0.00
September 2021	77,344,696.47	0.00	0.00	0.00
October 2021	76,252,876.68	0.00	0.00	0.00
November 2021	75,165,220.83	0.00	0.00	0.00
December 2021	74,081,708.65	0.00	0.00	0.00
January 2022	73,002,319.97	0.00	0.00	0.00
February 2022	71,927,034.72	0.00	0.00	0.00
March 2022	70,855,832.91	0.00	0.00	0.00
April 2022	69,788,694.65	0.00	0.00	0.00
May 2022	68,725,600.14	0.00	0.00	0.00
June 2022	67,666,529.65	0.00	0.00	0.00
July 2022	66,611,463.58	0.00	0.00	0.00
August 2022	65,560,382.38	0.00	0.00	0.00
September 2022	64,513,266.60	0.00	0.00	0.00
October 2022	63,470,096.90	0.00	0.00	0.00
November 2022	62,430,853.99	0.00	0.00	0.00
December 2022	61,395,518.71	0.00	0.00	0.00
January 2023	60,364,071.96	0.00	0.00	0.00
February 2023	59,336,494.73	0.00	0.00	0.00
March 2023	58,312,768.10	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
April 2023.....	\$ 57,292,873.23	\$ 0.00	\$ 0.00	\$ 0.00
May 2023	56,276,791.38	0.00	0.00	0.00
June 2023	55,264,503.89	0.00	0.00	0.00
July 2023	54,255,992.17	0.00	0.00	0.00
August 2023	53,251,237.73	0.00	0.00	0.00
September 2023.....	52,250,222.16	0.00	0.00	0.00
October 2023	51,252,927.13	0.00	0.00	0.00
November 2023	50,259,334.40	0.00	0.00	0.00
December 2023	49,269,425.82	0.00	0.00	0.00
January 2024	48,283,183.30	0.00	0.00	0.00
February 2024	47,300,588.85	0.00	0.00	0.00
March 2024	46,321,624.55	0.00	0.00	0.00
April 2024.....	45,346,272.57	0.00	0.00	0.00
May 2024	44,374,515.17	0.00	0.00	0.00
June 2024	43,406,334.66	0.00	0.00	0.00
July 2024	42,441,713.47	0.00	0.00	0.00
August 2024	41,480,634.07	0.00	0.00	0.00
September 2024.....	40,523,079.04	0.00	0.00	0.00
October 2024	39,569,031.03	0.00	0.00	0.00
November 2024	38,618,472.76	0.00	0.00	0.00
December 2024	37,671,387.04	0.00	0.00	0.00
January 2025	36,727,756.76	0.00	0.00	0.00
February 2025	35,787,564.86	0.00	0.00	0.00
March 2025	34,850,794.40	0.00	0.00	0.00
April 2025.....	33,917,428.49	0.00	0.00	0.00
May 2025	32,987,450.32	0.00	0.00	0.00
June 2025	32,060,843.15	0.00	0.00	0.00
July 2025	31,137,590.34	0.00	0.00	0.00
August 2025	30,217,675.31	0.00	0.00	0.00
September 2025.....	29,301,081.54	0.00	0.00	0.00
October 2025	28,387,792.60	0.00	0.00	0.00
November 2025	27,477,792.15	0.00	0.00	0.00
December 2025	26,571,063.91	0.00	0.00	0.00
January 2026	25,667,591.65	0.00	0.00	0.00
February 2026	24,767,359.26	0.00	0.00	0.00
March 2026	23,870,350.66	0.00	0.00	0.00
April 2026.....	22,976,549.88	0.00	0.00	0.00
May 2026	22,085,940.99	0.00	0.00	0.00
June 2026	21,198,508.15	0.00	0.00	0.00
July 2026	20,314,235.59	0.00	0.00	0.00
August 2026	19,433,107.61	0.00	0.00	0.00
September 2026.....	18,555,108.59	0.00	0.00	0.00
October 2026	17,680,222.96	0.00	0.00	0.00
November 2026	16,808,435.23	0.00	0.00	0.00
December 2026	15,939,729.99	0.00	0.00	0.00
January 2027	15,074,091.89	0.00	0.00	0.00
February 2027	14,211,505.65	0.00	0.00	0.00
March 2027	13,351,956.06	0.00	0.00	0.00
April 2027.....	12,495,427.99	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balances</u>	<u>B Class Targeted Balances</u>	<u>DA Class Targeted Balances</u>	<u>DB Class Targeted Balances</u>
May 2027	\$ 11,641,906.35	\$ 0.00	\$ 0.00	\$ 0.00
June 2027	10,791,376.15	0.00	0.00	0.00
July 2027	9,943,822.46	0.00	0.00	0.00
August 2027	9,099,230.40	0.00	0.00	0.00
September 2027	8,257,585.17	0.00	0.00	0.00
October 2027	7,418,872.04	0.00	0.00	0.00
November 2027	6,583,076.34	0.00	0.00	0.00
December 2027	5,750,183.47	0.00	0.00	0.00
January 2028	4,920,178.90	0.00	0.00	0.00
February 2028	4,093,048.16	0.00	0.00	0.00
March 2028	3,268,776.84	0.00	0.00	0.00
April 2028	2,447,350.60	0.00	0.00	0.00
May 2028	1,628,755.18	0.00	0.00	0.00
June 2028	812,976.36	0.00	0.00	0.00
July 2028 and thereafter	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>F Class Targeted Balances</u>	<u>MA Class Targeted Balances</u>	<u>TA Class Targeted Balances</u>	<u>Aggregate Group Targeted Balances</u>
Initial Balance	\$23,222,222.00	\$157,500,000.00	\$157,500,000.00	\$171,000,000.00
November 1998	23,177,742.56	157,208,237.73	157,208,237.73	170,683,229.53
December 1998	23,124,821.13	156,862,518.77	156,862,518.77	170,307,877.53
January 1999	23,063,478.47	156,462,975.61	156,462,975.61	169,874,087.81
February 1999	22,993,742.77	156,009,786.39	156,009,786.39	169,382,053.79
March 1999	22,915,649.66	155,503,174.92	155,503,174.92	168,832,018.49
April 1999	22,829,242.14	154,943,410.65	154,943,410.65	168,224,274.42
May 1999	22,734,570.63	154,330,808.48	154,330,808.48	167,559,163.49
June 1999	22,631,692.90	153,665,728.64	153,665,728.64	166,837,076.81
July 1999	22,520,674.06	152,948,576.42	152,948,576.42	166,058,454.40
August 1999	22,401,586.46	152,179,801.88	152,179,801.88	165,223,784.90
September 1999	22,274,509.70	151,359,899.47	151,359,899.47	164,333,605.14
October 1999	22,139,530.50	150,489,407.64	150,489,407.64	163,388,499.73
November 1999	21,996,742.65	149,568,908.37	149,568,908.37	162,389,100.51
December 1999	21,846,246.92	148,599,026.58	148,599,026.58	161,336,086.00
January 2000	21,688,150.95	147,580,429.61	147,580,429.61	160,230,180.72
February 2000	21,522,569.17	146,513,826.53	146,513,826.53	159,072,154.52
March 2000	21,349,622.63	145,399,967.42	145,399,967.42	157,862,821.77
April 2000	21,169,438.94	144,239,642.66	144,239,642.66	156,603,040.60
May 2000	20,982,152.06	143,033,682.05	143,033,682.05	155,293,711.94
June 2000	20,787,902.23	141,782,954.01	141,782,954.01	153,935,778.64
July 2000	20,586,835.76	140,488,364.60	140,488,364.60	152,530,224.43
August 2000	20,379,104.90	139,150,856.59	139,150,856.59	151,078,072.86
September 2000	20,164,867.64	137,771,408.38	137,771,408.38	149,580,386.24
October 2000	19,944,287.55	136,351,033.01	136,351,033.01	148,038,264.41
November 2000	19,717,533.62	134,890,776.97	134,890,776.97	146,452,843.57
December 2000	19,484,780.00	133,391,719.09	133,391,719.09	144,825,295.01
January 2001	19,246,205.86	131,854,969.28	131,854,969.28	143,156,823.79
February 2001	19,001,995.15	129,774,309.75	129,774,309.75	141,448,667.39
March 2001	18,760,154.01	127,709,165.66	127,709,165.66	139,756,385.30
April 2001	18,520,663.02	125,667,283.17	125,667,283.17	138,079,852.05
May 2001	18,283,502.90	123,648,444.38	123,648,444.38	136,418,943.12
June 2001	18,048,654.52	121,652,433.32	121,652,433.32	134,773,534.92
July 2001	17,816,098.91	119,679,035.92	119,679,035.92	133,143,504.80
August 2001	17,585,817.23	117,728,040.03	117,728,040.03	131,528,731.04
September 2001	17,357,790.79	115,799,235.37	115,799,235.37	129,929,092.81
October 2001	17,132,001.07	113,892,413.52	113,892,413.52	128,344,470.23
November 2001	16,908,429.66	112,007,367.91	112,007,367.91	126,774,744.31
December 2001	16,687,058.33	110,143,893.80	110,143,893.80	125,219,796.94
January 2002	16,467,868.95	108,301,788.28	108,301,788.28	123,679,510.93
February 2002	16,250,843.58	106,480,850.22	106,480,850.22	122,153,769.96
March 2002	16,035,964.37	104,680,880.29	104,680,880.29	120,642,458.60
April 2002	15,823,213.66	102,901,680.93	102,901,680.93	119,145,462.28
May 2002	15,612,573.88	101,143,056.32	101,143,056.32	117,662,667.31
June 2002	15,404,027.64	99,404,812.39	99,404,812.39	116,193,960.83
July 2002	15,197,557.66	97,686,756.80	97,686,756.80	114,739,230.88
August 2002	14,993,146.80	95,988,698.91	95,988,698.91	113,298,366.30
September 2002	14,790,778.05	94,310,449.77	94,310,449.77	111,871,256.81
October 2002	14,590,434.55	92,651,822.12	92,651,822.12	110,457,792.94

<u>Distribution Date</u>	<u>F Class Targeted Balances</u>	<u>MA Class Targeted Balances</u>	<u>TA Class Targeted Balances</u>	<u>Aggregate Group Targeted Balances</u>
November 2002	\$14,392,099.56	\$ 91,012,630.37	\$ 91,012,630.37	\$109,057,866.06
December 2002	14,195,756.47	89,392,690.56	89,392,690.56	107,671,368.36
January 2003	14,001,388.80	87,791,820.38	87,791,820.38	106,298,192.83
February 2003	13,808,980.21	86,209,839.16	86,209,839.16	104,938,233.31
March 2003	13,618,514.47	84,646,567.81	84,646,567.81	103,591,384.40
April 2003	13,429,975.49	83,101,828.84	83,101,828.84	102,257,541.53
May 2003	13,243,347.31	81,575,446.36	81,575,446.36	100,936,600.90
June 2003	13,058,614.09	80,067,246.03	80,067,246.03	99,628,459.53
July 2003	12,875,760.10	78,577,055.07	78,577,055.07	98,333,015.18
August 2003	12,694,769.76	77,104,702.23	77,104,702.23	97,050,166.41
September 2003	12,515,627.59	75,650,017.81	75,650,017.81	95,779,812.56
October 2003	12,338,318.25	74,212,833.59	74,212,833.59	94,521,853.69
November 2003	12,162,826.50	72,792,982.89	72,792,982.89	93,276,190.68
December 2003	11,989,137.23	71,390,300.49	71,390,300.49	92,042,725.10
January 2004	11,817,235.46	70,004,622.65	70,004,622.65	90,821,359.32
February 2004	11,647,106.31	68,635,787.10	68,635,787.10	89,611,996.42
March 2004	11,478,735.03	67,283,633.01	67,283,633.01	88,414,540.22
April 2004	11,312,106.98	65,948,001.00	65,948,001.00	87,228,895.29
May 2004	11,147,207.63	64,628,733.10	64,628,733.10	86,054,966.90
June 2004	10,984,022.57	63,325,672.76	63,325,672.76	84,892,661.06
July 2004	10,822,537.51	62,038,664.83	62,038,664.83	83,741,884.48
August 2004	10,662,738.26	60,767,555.55	60,767,555.55	82,602,544.60
September 2004	10,504,610.75	59,512,192.51	59,512,192.51	81,474,549.54
October 2004	10,348,141.01	58,272,424.72	58,272,424.72	80,357,808.13
November 2004	10,193,315.20	57,048,102.48	57,048,102.48	79,252,229.90
December 2004	10,040,119.57	55,839,077.47	55,839,077.47	78,157,725.06
January 2005	9,888,540.49	54,645,202.69	54,645,202.69	77,074,204.51
February 2005	9,738,564.44	53,466,332.45	53,466,332.45	76,001,579.82
March 2005	9,590,177.98	52,302,322.37	52,302,322.37	74,939,763.25
April 2005	9,443,367.82	51,153,029.37	51,153,029.37	73,888,667.71
May 2005	9,298,120.73	50,018,311.64	50,018,311.64	72,848,206.79
June 2005	9,154,423.62	48,898,028.65	48,898,028.65	71,818,294.72
July 2005	9,012,263.48	47,792,041.15	47,792,041.15	70,798,846.41
August 2005	8,871,627.42	46,700,211.10	46,700,211.10	69,789,777.39
September 2005	8,732,502.63	45,622,401.73	45,622,401.73	68,791,003.87
October 2005	8,594,876.43	44,558,477.50	44,558,477.50	67,802,442.66
November 2005	8,458,736.21	43,508,304.05	43,508,304.05	66,824,011.23
December 2005	8,324,069.49	42,471,748.29	42,471,748.29	65,855,627.68
January 2006	8,190,863.86	41,448,678.26	41,448,678.26	64,897,210.73
February 2006	8,059,107.03	40,438,963.25	40,438,963.25	63,948,679.72
March 2006	7,928,786.79	39,442,473.67	39,442,473.67	63,009,954.60
April 2006	7,799,891.04	38,459,081.13	38,459,081.13	62,080,955.96
May 2006	7,672,407.77	37,488,658.38	37,488,658.38	61,161,604.96
June 2006	7,546,325.07	36,531,079.34	36,531,079.34	60,251,823.39
July 2006	7,421,631.11	35,586,219.03	35,586,219.03	59,351,533.62
August 2006	7,298,314.18	34,653,953.63	34,653,953.63	58,460,658.64
September 2006	7,176,362.63	33,734,160.41	33,734,160.41	57,579,121.99
October 2006	7,055,764.94	32,826,717.76	32,826,717.76	56,706,847.84
November 2006	6,936,509.64	31,931,505.17	31,931,505.17	55,843,760.91

<u>Distribution Date</u>	<u>F Class Targeted Balances</u>	<u>MA Class Targeted Balances</u>	<u>TA Class Targeted Balances</u>	<u>Aggregate Group Targeted Balances</u>
December 2006	\$ 6,818,585.38	\$ 31,048,403.20	\$ 31,048,403.20	\$ 54,989,786.50
January 2007	6,701,980.90	30,177,293.52	30,177,293.52	54,144,850.50
February 2007	6,586,685.00	29,318,058.83	29,318,058.83	53,308,879.34
March 2007	6,472,686.61	28,470,582.91	28,470,582.91	52,481,800.05
April 2007	6,359,974.72	27,634,750.60	27,634,750.60	51,663,540.19
May 2007	6,248,538.42	26,810,447.75	26,810,447.75	50,854,027.90
June 2007	6,138,366.88	25,997,561.28	25,997,561.28	50,053,191.83
July 2007	6,029,449.35	25,195,979.10	25,195,979.10	49,260,961.23
August 2007	5,921,775.19	24,405,590.16	24,405,590.16	48,477,265.86
September 2007	5,815,333.81	23,626,284.39	23,626,284.39	47,702,036.03
October 2007	5,710,114.74	22,857,952.74	22,857,952.74	46,935,202.58
November 2007	5,606,107.56	22,100,487.12	22,100,487.12	46,176,696.88
December 2007	5,503,301.96	21,353,780.46	21,353,780.46	45,426,450.85
January 2008	5,401,687.69	20,617,726.62	20,617,726.62	44,684,396.90
February 2008	5,301,254.61	19,892,220.44	19,892,220.44	43,950,467.98
March 2008	5,201,992.62	19,177,157.72	19,177,157.72	43,224,597.56
April 2008	5,103,891.75	18,472,435.20	18,472,435.20	42,506,719.60
May 2008	5,006,942.06	17,777,950.54	17,777,950.54	41,796,768.60
June 2008	4,911,133.73	17,093,602.36	17,093,602.36	41,094,679.53
July 2008	4,816,456.99	16,419,290.18	16,419,290.18	40,400,387.89
August 2008	4,722,902.16	15,754,914.44	15,754,914.44	39,713,829.65
September 2008	4,630,459.64	15,100,376.48	15,100,376.48	39,034,941.30
October 2008	4,539,119.91	14,455,578.54	14,455,578.54	38,363,659.80
November 2008	4,448,873.50	13,820,423.76	13,820,423.76	37,699,922.61
December 2008	4,359,711.05	13,194,816.14	13,194,816.14	37,043,667.67
January 2009	4,271,623.25	12,578,660.57	12,578,660.57	36,394,833.38
February 2009	4,184,600.88	11,971,862.80	11,971,862.80	35,753,358.64
March 2009	4,098,634.79	11,374,329.43	11,374,329.43	35,119,182.81
April 2009	4,013,715.89	10,785,967.94	10,785,967.94	34,492,245.73
May 2009	3,929,835.18	10,206,686.63	10,206,686.63	33,872,487.68
June 2009	3,846,983.72	9,636,394.63	9,636,394.63	33,259,849.42
July 2009	3,765,152.66	9,075,001.92	9,075,001.92	32,654,272.17
August 2009	3,684,333.20	8,522,419.29	8,522,419.29	32,055,697.60
September 2009	3,604,516.61	7,978,558.35	7,978,558.35	31,464,067.82
October 2009	3,525,694.25	7,443,331.50	7,443,331.50	30,879,325.41
November 2009	3,447,857.53	6,916,651.97	6,916,651.97	30,301,413.38
December 2009	3,370,997.95	6,398,433.75	6,398,433.75	29,730,275.18
January 2010	3,295,107.05	5,888,591.66	5,888,591.66	29,165,854.70
February 2010	3,220,176.46	5,387,041.25	5,387,041.25	28,608,096.27
March 2010	3,146,197.87	4,893,698.88	4,893,698.88	28,056,944.64
April 2010	3,073,163.03	4,408,481.65	4,408,481.65	27,512,345.01
May 2010	3,001,063.77	3,931,307.45	3,931,307.45	26,974,242.98
June 2010	2,929,891.97	3,462,094.89	3,462,094.89	26,442,584.59
July 2010	2,859,639.59	3,000,763.35	3,000,763.35	25,917,316.29
August 2010	2,790,298.65	2,547,232.93	2,547,232.93	25,398,384.94
September 2010	2,721,861.24	2,101,424.48	2,101,424.48	24,885,737.82
October 2010	2,654,319.48	1,663,259.57	1,663,259.57	24,379,322.63
November 2010	2,587,665.61	1,232,660.48	1,232,660.48	23,879,087.46
December 2010	2,521,891.88	809,550.24	809,550.24	23,384,980.80

<u>Distribution Date</u>	<u>F Class Targeted Balances</u>	<u>MA Class Targeted Balances</u>	<u>TA Class Targeted Balances</u>	<u>Aggregate Group Targeted Balances</u>
January 2011	\$ 2,456,990.64	\$ 393,852.53	\$ 393,852.53	\$ 22,896,951.56
February 2011	2,392,954.28	0.00	0.00	22,414,949.03
March 2011	2,329,775.25	0.00	0.00	21,938,922.91
April 2011.....	2,267,446.08	0.00	0.00	21,468,823.27
May 2011	2,205,959.35	0.00	0.00	21,004,600.59
June 2011	2,145,307.68	0.00	0.00	20,546,205.72
July 2011	2,085,483.79	0.00	0.00	20,093,589.90
August 2011	2,026,480.43	0.00	0.00	19,646,704.75
September 2011.....	1,968,290.41	0.00	0.00	19,205,502.27
October 2011	1,910,906.61	0.00	0.00	18,769,934.83
November 2011	1,854,321.96	0.00	0.00	18,339,955.17
December 2011	1,798,529.44	0.00	0.00	17,915,516.39
January 2012	1,743,522.11	0.00	0.00	17,496,571.99
February 2012	1,689,293.06	0.00	0.00	17,083,075.79
March 2012	1,635,835.45	0.00	0.00	16,674,982.00
April 2012.....	1,583,142.50	0.00	0.00	16,272,245.18
May 2012	1,531,207.46	0.00	0.00	15,874,820.23
June 2012	1,480,023.67	0.00	0.00	15,482,662.43
July 2012	1,429,584.50	0.00	0.00	15,095,727.39
August 2012	1,379,883.38	0.00	0.00	14,713,971.08
September 2012.....	1,330,913.79	0.00	0.00	14,337,349.79
October 2012	1,282,669.28	0.00	0.00	13,965,820.19
November 2012	1,235,143.42	0.00	0.00	13,599,339.25
December 2012	1,188,329.86	0.00	0.00	13,237,864.31
January 2013	1,142,222.29	0.00	0.00	12,881,353.03
February 2013	1,096,814.46	0.00	0.00	12,529,763.40
March 2013	1,052,100.16	0.00	0.00	12,183,053.73
April 2013.....	1,008,073.24	0.00	0.00	11,841,182.69
May 2013	964,727.58	0.00	0.00	11,504,109.24
June 2013	922,057.14	0.00	0.00	11,171,792.68
July 2013	880,055.91	0.00	0.00	10,844,192.63
August 2013	838,717.94	0.00	0.00	10,521,269.01
September 2013.....	798,037.31	0.00	0.00	10,202,982.08
October 2013	758,008.17	0.00	0.00	9,889,292.39
November 2013	718,624.69	0.00	0.00	9,580,160.81
December 2013	679,881.13	0.00	0.00	9,275,548.54
January 2014	641,771.76	0.00	0.00	8,975,417.04
February 2014	604,290.90	0.00	0.00	8,679,728.10
March 2014	567,432.94	0.00	0.00	8,388,443.82
April 2014.....	531,192.30	0.00	0.00	8,101,526.58
May 2014	495,563.44	0.00	0.00	7,818,939.06
June 2014	460,540.88	0.00	0.00	7,540,644.24
July 2014	426,119.17	0.00	0.00	7,266,605.40
August 2014	392,292.91	0.00	0.00	6,996,786.09
September 2014.....	359,056.75	0.00	0.00	6,731,150.16
October 2014	326,405.38	0.00	0.00	6,469,661.74
November 2014	294,333.54	0.00	0.00	6,212,285.25
December 2014	262,835.99	0.00	0.00	5,958,985.39
January 2015	231,907.57	0.00	0.00	5,709,727.13

<u>Distribution Date</u>	<u>F Class Targeted Balances</u>	<u>MA Class Targeted Balances</u>	<u>TA Class Targeted Balances</u>	<u>Aggregate Group Targeted Balances</u>
February 2015	\$ 201,543.12	\$ 0.00	\$ 0.00	\$ 5,464,475.74
March 2015	171,737.56	0.00	0.00	5,223,196.73
April 2015.....	142,485.83	0.00	0.00	4,985,855.91
May 2015	113,782.92	0.00	0.00	4,752,419.35
June 2015	85,623.86	0.00	0.00	4,522,853.41
July 2015	58,003.71	0.00	0.00	4,297,124.67
August 2015	30,917.59	0.00	0.00	4,075,200.02
September 2015.....	4,360.65	0.00	0.00	3,857,046.60
October 2015	0.00	0.00	0.00	3,642,631.80
November 2015	0.00	0.00	0.00	3,431,923.27
December 2015	0.00	0.00	0.00	3,224,888.94
January 2016	0.00	0.00	0.00	3,021,496.96
February 2016	0.00	0.00	0.00	2,821,715.77
March 2016	0.00	0.00	0.00	2,625,514.02
April 2016.....	0.00	0.00	0.00	2,432,860.65
May 2016	0.00	0.00	0.00	2,243,724.82
June 2016	0.00	0.00	0.00	2,058,075.95
July 2016	0.00	0.00	0.00	1,875,883.69
August 2016	0.00	0.00	0.00	1,697,117.95
September 2016.....	0.00	0.00	0.00	1,521,748.87
October 2016	0.00	0.00	0.00	1,349,746.81
November 2016	0.00	0.00	0.00	1,181,082.41
December 2016	0.00	0.00	0.00	1,015,726.50
January 2017	0.00	0.00	0.00	853,650.18
February 2017	0.00	0.00	0.00	694,824.74
March 2017	0.00	0.00	0.00	539,221.74
April 2017.....	0.00	0.00	0.00	386,812.94
May 2017	0.00	0.00	0.00	237,570.35
June 2017	0.00	0.00	0.00	91,466.18
July 2017 and thereafter	0.00	0.00	0.00	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,000,000,000



FannieMae

**Guaranteed
REMIC Pass-Through
Certificates**

**Fannie Mae REMIC Trust
1998-60**

PROSPECTUS SUPPLEMENT

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September 18, 1998
