

\$1,000,000,000



**FannieMae**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 1998-52**

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "REMIC Certificates") will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1998-52 (the "Trust"). The assets of the Trust will consist of "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates described herein (the "Group 1 MBS" and "Group 2 MBS" and, together, the "MBS"). Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

This Prospectus Supplement is intended to be used only in conjunction with the REMIC Prospectus (defined herein). Investors should not purchase the Certificates before reading this Prospectus Supplement, the REMIC Prospectus and the additional Disclosure Documents (defined herein). Such documents may be obtained as described on page S-2.

See "Additional Risk Factors" on page S-8 hereof and "Certain Risk Factors" beginning on page 10 of the REMIC Prospectus for a discussion of certain risks that should be considered in connection with an investment in the Certificates. (Cover continued on next page)

THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
A	1	\$300,000,000	TAC	6.50%	FLX	31359UWN1	September 2028	PY	2	\$ 77,644,000	PAC	6.50%	FLX	31359UWY7	May 2028
BA	1	175,000,000	SEG(TAC)/TAC	6.50	FLX	31359UWP6	September 2028	FB	2	26,654,588	TAC	(4)	FLT	31359UWZ4	March 2023
BB	1	15,000,000	SEG(TAC)/SUP	6.50	FLX	31359UWQ4	September 2028	SC	2	5,300,000	TAC	(4)	INV	31359UXA8	February 2018
Z	1	10,000,000	SUP	6.50	FLX/Z	31359UWR2	September 2028	SD	2	2,901,412	TAC	(4)	INV	31359UXB6	March 2023
PA	2	36,937,000	PAC	6.00	FLX	31359UWS0	May 2009	FA	2	25,528,750	SUP	(4)	FLT	31359UXC4	June 2027
PB	2	70,874,000	PAC	6.00	FLX	31359UWT8	August 2017	SA	2	5,891,250	SUP	(4)	INV	31359UXD2	June 2027
PC	2	67,750,000	PAC	6.00	FLX	31359UWU5	March 2022	ZA	2	9,000,000	SUP	6.50	FLX/Z	31359UXE0	January 2027
PD	2	114,760,000	PAC	6.50	FLX	31359UWV3	March 2027	ZB	2	9,000,000	SUP	6.50	FLX/Z	31359UXF7	September 2028
PE	2	47,759,000	PAC	6.50	FLX	31359UWW1	September 2028	R		0	NPR	0	NPR	31359UXG5	September 2028
PI	2	13,504,692(3)	NTL	6.50	FLX/IO	31359UWX9	March 2022	RL		0	NPR	0	NPR	31359UXH3	September 2028

- (1) The MA, MI and SB Classes are RCR Classes. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 hereto for a description of the RCR Classes.
- (2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
- (3) This Class will be a Notional Class, will not have a principal balance and will bear interest on its notional principal balance. The notional principal balance of the Notional Class initially will be as set forth above and thereafter will be calculated as specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.
- (4) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.

The Certificates will be offered by Credit Suisse First Boston Corporation (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Certificates, except for the R and RL Classes, will be available through the book-entry system of the Federal Reserve Banks on or about August 28, 1998 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

**Credit Suisse First Boston**

The date of this Prospectus Supplement is August 4, 1998

(Cover continued from previous page)

Certain of the REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related REMIC Certificates. Certain characteristics of the RCR Certificates are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term “Certificates” includes REMIC Certificates and RCR Certificates and the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto.

The yields to investors in the Group 1 and Group 2 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 MBS and Group 2 MBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts, a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Certain Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Description of the Certificates—Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Certain Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus or the MBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated November 12, 1997 (the “REMIC Prospectus”);
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated August 1, 1997 (the “MBS Prospectus”); and
- Fannie Mae’s Information Statement dated March 31, 1998 and any supplements thereto (collectively, the “Information Statement”).

The Information Statement is incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). The Disclosure Documents may also be obtained from Credit Suisse First Boston Corporation by writing or calling its Prospectus Department at 11 Madison Avenue, New York, New York 10010 (telephone 212-325-2580).

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>Reference Sheet</b> .....	S-4	<i>ZA Accrual Amount</i> .....	S-14
<b>Additional Risk Factors</b> .....	S-8	<i>ZB Accrual Amount</i> .....	S-15
Additional Yield and Prepayment Considerations .....	S-8	<i>Group 2 Cash Flow Distribution Amount</i> .....	S-15
<b>Description of the Certificates</b> .....	S-8	Structuring Assumptions .....	S-16
General .....	S-8	<i>Pricing Assumptions</i> .....	S-16
<i>Structure</i> .....	S-8	<i>Prepayment Assumptions</i> .....	S-16
<i>Fannie Mae Guaranty</i> .....	S-8	<i>Structuring Ranges and Rates</i> .....	S-16
<i>Characteristics of Certificates</i> .....	S-9	<i>Initial Effective Ranges</i> .....	S-17
<i>Authorized Denominations</i> .....	S-9	Yield Tables .....	S-17
<i>Distribution Dates</i> .....	S-9	<i>General</i> .....	S-17
<i>Record Date</i> .....	S-9	<i>The Inverse Floating Rate Classes and the SB Class</i> .....	S-18
<i>REMIC Trust Factors</i> .....	S-9	<i>The PI and MI Classes</i> .....	S-19
<i>Optional Termination</i> .....	S-9	Weighted Average Lives of the Certificates .....	S-20
Combination and Recombination .....	S-10	Decrement Tables .....	S-21
<i>General</i> .....	S-10	Characteristics of the R and RL Classes .....	S-24
<i>Procedures</i> .....	S-10	<b>Certain Additional Federal Income Tax Consequences</b> .....	S-24
<i>Additional Considerations</i> .....	S-10	REMIC Elections and Special Tax Attributes .....	S-24
The MBS .....	S-10	Taxation of Beneficial Owners of Regular Certificates .....	S-25
Final Data Statement .....	S-11	Taxation of Beneficial Owners of Residual Certificates .....	S-25
Distributions of Interest .....	S-11	Taxation of Beneficial Owners of RCR Certificates .....	S-25
<i>Categories of Classes</i> .....	S-11	<i>General</i> .....	S-25
<i>General</i> .....	S-11	<i>Strip RCR Classes</i> .....	S-25
<i>Interest Accrual Periods</i> .....	S-12	<i>Combination RCR Class</i> .....	S-26
<i>Accrual Classes</i> .....	S-12	<i>Exchanges</i> .....	S-27
<i>Notional Classes</i> .....	S-12	<b>Plan of Distribution</b> .....	S-27
<i>Floating Rate and Inverse Floating Rate Classes</i> .....	S-12	<i>General</i> .....	S-27
Calculation of LIBOR .....	S-13	<i>Increase in Certificates</i> .....	S-27
Distributions of Principal .....	S-13	<b>Legal Matters</b> .....	S-27
<i>Categories of Classes</i> .....	S-13	<b>Schedule 1</b> .....	A- 1
<i>Principal Distribution Amount</i> .....	S-13	<b>Principal Balance Schedules</b> .....	B- 1
<i>Group 1 Principal Distribution Amount</i> .....	S-14		
<i>Z Accrual Amount</i> .....	S-14		
<i>Group 1 Cash Flow Distribution Amount</i> .....	S-14		
<i>Group 2 Principal Distribution Amount</i> .....	S-14		

## REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

### Assumed Characteristics of the Mortgage Loans (as of August 1, 1998)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	\$500,000,000	360	358	2	7.00%
Group 2 MBS	\$500,000,000	360	357	3	7.12%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—Pricing Assumptions” herein.

### Combination and Recombination

Holders of certain REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Certificates for a proportionate interest in the related RCR Certificates as reflected on Schedule 1 hereto. The Holders of RCR Certificates will be entitled to receive distributions of principal and interest from the related REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth all of the available combinations of the REMIC Certificates and the related RCR Certificates.

### Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates specified or determined as described below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FB.....	6.05625%	8.50000%	0.40%	LIBOR + 40 basis points
SC.....	7.94218%	26.32500%	0.00%	26.325% - (3.25 × LIBOR)
SD.....	7.94218%	26.32500%	0.00%	26.325% - (3.25 × LIBOR)
FA.....	6.55625%	8.00000%	0.90%	LIBOR + 90 basis points
SA.....	6.25625%	30.76667%	0.00%	30.76667% - (4.33333333 × LIBOR)
SB.....	7.94218%	26.32500%	0.00%	26.325% - (3.25 × LIBOR)

(1) LIBOR will be established on the basis of the “BBA Method”. See “Description of the Certificates—Calculation of LIBOR” herein.

See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

## Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

### Classes

PI .....	7.6923076923% of PA Class
	7.6923076923% of PB Class
	7.6923076923% of PC Class
MI .....	3.8461538461% of BA Class

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The PI and MI Classes*” herein.

## Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount.*”

### *Group 1 Principal Distribution Amount*

#### *Z Accrual Amount*

To the Aggregate Group I, to its Targeted Balance, and thereafter to the Z Class.

#### *Group 1 Cash Flow Distribution Amount*

1. To the A Class, to its Targeted Balance.
2. To the Aggregate Group I, to its Targeted Balance.
3. To the Z Class, to zero.
4. To the Aggregate Group I, to zero.
5. To the A Class, to zero.

For a description of the related Aggregate Group, see “Description of the Certificates— Distributions of Principal—*Group 1 Cash Flow Distribution Amount*” herein.

### *Group 2 Principal Distribution Amount*

#### *ZA Accrual Amount*

To the PY Class, to its Planned Balance, and thereafter to the ZA Class.

#### *ZB Accrual Amount*

1. To the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the SC Class is reduced to its Targeted Balance.
2. To the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, to their Targeted Balances.
3. To the FA and SA Classes, pro rata, to zero.
4. To the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the SD Class is reduced to zero.
5. To the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, to zero.



6. To the ZB Class.

*Group 2 Cash Flow Distribution Amount*

1. To the PA, PB, PC, PD, PE and PY Classes, in that order, to their Planned Balances.
2. To the ZA Class, to zero.
3. To the FB, SC, SD, FA, SA and ZB Classes, in the order and proportions specified below, until the aggregate of the principal balances thereof is reduced to \$15,276,000:
  - first*, to the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the SC Class is reduced to its Targeted Balance;
  - second*, to the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, to their Targeted Balances;
  - third*, to the FA and SA Classes, pro rata, to zero;
  - fourth*, to the FB and SD Classes, in the proportions specified above, until the SD Class is reduced to zero;
  - fifth*, to the FB and SC Classes, in the proportions specified above, to zero; and
  - sixth*, to the ZB Class, to zero.
4. To the PY Class, to zero.
5. To the FB, SC, SD, FA, SA and ZB Classes, in the order and proportions specified in 3. above (including all references therein to Targeted Balances), to zero.
6. To the PA, PB, PC, PD and PE Classes, in that order, to zero.

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

**Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>90%</u>	<u>135%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
A .....	17.0	12.0	11.9	10.9	7.7	5.1
	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>135%</u>	<u>160%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
BA, MA and MI .....	23.7	6.0	5.3	4.9	2.8	1.9
BB .....	28.3	14.0	5.3	2.4	1.1	0.7
Z .....	29.3	6.6	1.4	1.1	0.5	0.3
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>	
PA .....	5.1	1.8	1.8	1.8	1.8	
PB .....	12.4	3.5	3.5	3.5	2.8	
PC .....	17.9	5.9	5.9	5.9	3.6	
PD .....	22.4	10.0	10.0	10.0	5.4	
PE .....	25.5	18.3	18.3	18.3	10.0	
PI .....	13.0	4.1	4.1	4.1	2.9	
FB and SB .....	15.3	14.8	5.2	3.2	1.5	
FA and SA .....	27.7	22.4	15.6	1.7	0.8	
ZA .....	27.7	18.4	1.3	0.6	0.3	
ZB .....	29.4	26.8	23.2	7.0	2.4	

		<b>PSA Prepayment Assumption</b>						
		<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
PY .....	20.3	10.5	4.6	4.6	4.6	3.0	1.6	
		<b>PSA Prepayment Assumption</b>						
		<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>	
SC .....		11.7	11.7	4.2	4.2	3.5	1.6	
SD .....		22.1	20.4	10.7	7.2	2.7	1.2	

\* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" herein.

## ADDITIONAL RISK FACTORS

### Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1 and Group 2 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 MBS and Group 2 MBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Group 1 MBS or Group 2 MBS will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1 and Group 2 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

It is highly unlikely that the Mortgage Loans underlying the Group 1 MBS or Group 2 MBS, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until on or about the 25th day following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

## DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

### General

*Structure.* The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of August 1, 1998 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The REMIC Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC (other than the RL Class) will be designated as the “regular interests” (the “Lower Tier Regular Interests”), and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will include the MBS.

*Fannie Mae Guaranty.* Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not



received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus and “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus.

*Characteristics of Certificates.* The Classes (other than the R and RL Classes) will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

*Authorized Denominations.* The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

*Distribution Dates.* Distributions on the Group 1 and Group 2 Classes will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

*Record Date.* Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

*REMIC Trust Factors.* As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

*Optional Termination.* Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

## **Combination and Recombination**

*General.* Subject to the rules, regulations and procedures of the Federal Reserve Banks, all or a portion of the BA, SC and SD Classes of the REMIC Certificates may be exchanged for a proportionate interest in the related RCR Certificates in accordance with the available combinations reflected on Schedule 1 hereto. Similarly, all or a portion of the RCR Certificates may be exchanged in accordance with the available combinations reflected on Schedule 1, for the related REMIC Certificates. This process may occur repeatedly.

The RCR Certificates issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related REMIC Certificates, and the Holders of RCR Certificates will be treated as the beneficial owners of a proportionate interest in the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of such Classes, will depend upon any related distributions of principal as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

*Procedures.* A Holder proposing to effect an exchange must notify Fannie Mae's Capital Markets Department through a dealer who is a member of Fannie Mae's "REMIC Dealer Group." Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae's approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder's notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder's notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to  $\frac{1}{32}$  of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange, provided that the fee payable in connection with each exchange will in no event be less than \$2,000.

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates.

At any given time, a Holder's ability to exchange REMIC Certificates for RCR Certificates or to exchange RCR Certificates for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own Certificates of the Class or of the related Classes in the proportions necessary to effect a desired exchange. A Holder that does not own Certificates of the related Classes in the necessary proportions may not be able to obtain the necessary REMIC Certificates or RCR Certificates, as applicable. The Holder of needed Certificates may refuse or be unable to sell at a reasonable price or any price, or certain Certificates may have been purchased and placed into other financial structures. In addition, principal distributions will, over time, diminish the amounts available for exchange. Only the combinations listed on Schedule 1 are permitted.

## **The MBS**

The MBS included in each group specified below will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The MBS will provide that principal and interest on the related Mortgage Loans will be

passed through monthly, commencing in the month following the month of the initial issuance of the MBS. The Mortgage Loans underlying the MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties and having original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The characteristics of the Group 1 and Group 2 MBS and the related Mortgage Loans as of August 1, 1998 (the “Issue Date”) are expected to be as follows:

<b>Group 1 MBS</b>	
Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate.....	6.50%
<b>Related Mortgage Loans</b>	
Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs.....	241 months to 360 months
Approximate Weighted Average WAM.....	358 months
Approximate Weighted Average CAGE .....	2 months
<b>Group 2 MBS</b>	
Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate.....	6.50%
<b>Related Mortgage Loans</b>	
Range of WACs (per annum percentages) .....	6.75% to 9.00%
Range of WAMs.....	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average CAGE .....	3 months

**Final Data Statement**

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth with respect to the MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

**Distributions of Interest**

*Categories of Classes*

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	A, BA, BB and Z
Accrual	Z
RCR**	MA and MI
<b>Group 2 Classes</b>	
Fixed Rate	PA, PB, PC, PD, PE, PI, PY, ZA and ZB
Accrual	ZA and ZB
Floating Rate	FB and FA
Inverse Floating Rate	SC, SD and SA
Interest Only	PI
RCR**	SB
<b>No Payment Residual</b>	R and RL

\* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.  
 \*\* See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

*General.* The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is

calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to any Accrual Class) in the month after the Settlement Date. Interest to be distributed or, in the case of any Accrual Class, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

*Interest Accrual Periods.* Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an "Interest Accrual Period").

<u>Classes</u>	<u>Interest Accrual Periods</u>
The FB, SC, SD and SB Classes (collectively, the "No Delay Classes")	One month period ending on the day preceding the Distribution Date
All other interest-bearing Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—Additional Yield and Prepayment Considerations" herein.

*Accrual Classes.* The Z, ZA and ZB Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable per annum rate set forth on the cover hereof; however, such interest will not be distributed thereon (i) in the case of the Z Class, until the Distribution Date following the Distribution Date on which the principal balances of the BA and BB Classes are reduced to zero, (ii) in the case of the ZA Class, until the Distribution Date following the Distribution Date on which the principal balance of the PY Class is reduced to zero and (iii) in the case of the ZB Class, until the Distribution Date following the Distribution Date on which the principal balances of the FB, SC, SD, FA and SA Classes are reduced to zero. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

*Notional Classes.* The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates as described herein during each Interest Accrual Period on their notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under "Reference Sheet—Notional Classes."

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in any distributions of principal. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under "Reference Sheet—Interest Rates."

The yields with respect to such Classes will be affected by changes in the index specified (the "Index"), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of the Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

**Calculation of LIBOR**

On each Index Determination Date, until the principal balances of the Floating Rate and Inverse Floating Rate Classes and the SB Class have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period. LIBOR will be established on the basis of the “BBA Method”, as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—LIBOR.” With respect to the “BBA Method,” Interest Settlement Rates currently are based on rates quoted by sixteen BBA designated banks and are calculated by eliminating the four highest rates and the four lowest rates and averaging the eight remaining rates.

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.65625%.

**Distributions of Principal**

*Categories of Classes*

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
TAC**	A
Segment (TAC)†/TAC**	BA
Segment (TAC)†/Support	BB
Support	Z
Accretion Directed	BA and BB
RCR***	MA and MI
<b>Group 2 Classes</b>	
PAC**	PA, PB, PC, PD, PE and PY
TAC**	FB, SC and SD
Support	FA, SA, ZA and ZB
Notional	PI
Accretion Directed	PY, FB, SC, SD, FA and SA
RCR***	SB
<b>No Payment Residual</b>	R and RL

\* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.  
 \*\* The Principal Balance Schedules are set forth herein beginning on page B-1.  
 \*\*\* See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.  
 † A Segment Class (“SEG”) is a Class that, in whole or in part, is combined with one or more other Classes (or portions thereof) to form a “Segment Group” or an “Aggregate Group” for purposes of allocating certain principal distribution amounts. The parenthetical designation following the “SEG” designation (e.g., “(TAC),” “(PAC)” or “(SUP)”) relates to the Principal Type associated with the “Segment Group” or “Aggregate Group,” as applicable.

*Principal Distribution Amount*

On each Distribution Date, principal will be distributed on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal to be made on the Group 1 MBS in the month of such Distribution Date (the “Group 1 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balance of the Z Class (the “Z Accrual Amount,” and, together with the Group 1 Cash Flow



Distribution Amount, the “Group 1 Principal Distribution Amount”), and (ii) the aggregate distributions of principal to be made on the Group 2 MBS in the month of such Distribution Date (the “Group 2 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balances of the ZA and ZB Classes (the “ZA Accrual Amount” and “ZB Accrual Amount,” respectively, and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

*Group 1 Principal Distribution Amount*

*Z Accrual Amount*

On each Distribution Date, the Z Accrual Amount will be distributed as principal of the Aggregate Group I (as described below), until the Aggregate I Balance (as described below) is reduced to its Targeted Balance for such Distribution Date, and thereafter will be distributed as principal of the Z Class. } TAC/  
Accretion  
Directed  
Group and  
Accrual  
Class

*Group 1 Cash Flow Distribution Amount*

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes in the following order of priority:

- (i) to the A Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date; } TAC  
Class  
and  
Group
- (ii) to the Aggregate Group I, until the Aggregate I Balance is reduced to its Targeted Balance for such Distribution Date; } Support  
Class
- (iii) to the Z Class, until the principal balance thereof is reduced to zero; } TAC  
Group  
and  
Class
- (iv) to the Aggregate Group I, without regard to its Targeted Balance and until the Aggregate I Balance is reduced to zero; and
- (v) to the A Class, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero.

The “Aggregate Group I” consists of the BA and BB Classes, and any distribution of principal of the Aggregate Group I will be applied in the following order of priority:

- (i) to the BA Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date;
- (ii) to the BB Class, until the principal balance thereof is reduced to zero; and
- (iii) to the BA Class, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$190,000,000 minus the sum of all amounts previously applied thereto as specified above.

*Group 2 Principal Distribution Amount*

*ZA Accrual Amount*

On each Distribution Date, the ZA Accrual Amount will be distributed as principal of the PY Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date, and thereafter will be distributed as principal of the ZA Class. } Accretion  
Directed/PAC  
Class  
and Accrual  
Class



*ZB Accrual Amount*

On each Distribution Date, the ZB Accrual Amount will be distributed as principal of the Classes specified below as follows:

- (i) concurrently, to the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the principal balance of the SC Class is reduced to its Targeted Balance for such Distribution Date;
- (ii) concurrently, to the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;
- (iii) concurrently, to the FA and SA Classes, pro rata (or 81.25% and 18.75%, respectively), until the principal balances thereof are reduced to zero;
- (iv) concurrently, to the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, without regard to their Targeted Balances and until the principal balance of the SD Class is reduced to zero;
- (v) concurrently, to the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero; and
- (vi) thereafter to the ZB Class.

Accretion  
Directed / TAC  
Classes  
and  
Accrual  
Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, the Group 2 Cash Flow Distribution Amount will be distributed as principal of the Group 2 Classes in the following order of priority:

- (i) sequentially, to the PA, PB, PC, PD, PE and PY Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;
- (ii) to the ZA Class, until the principal balance thereof is reduced to zero;
- (iii) to the FB, SC, SD, FA, SA and ZB Classes, in the order and proportions specified below, until the aggregate of the principal balances thereof is reduced to \$15,276,000:
  - first*, concurrently, to the FB and SC Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the principal balance of the SC Class is reduced to its Targeted Balance for such Distribution Date;
  - second*, concurrently, to the FB and SD Classes, in the proportions of 76.4705875602% and 23.5294124398%, respectively, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;
  - third*, concurrently, to the FA and SA Classes, pro rata, until the principal balances thereof are reduced to zero;
  - fourth*, concurrently, to the FB and SD Classes, in the proportions specified above, without regard to their Targeted Balances and until the principal balance of the SD Class is reduced to zero;
  - fifth*, concurrently, to the FB and SC Classes, in the proportions specified above, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero; and
  - sixth*, to the ZB Class, until the principal balance thereof is reduced to zero;

PAC  
Classes

Support  
Class

TAC  
Classes

Support  
Classes

TAC  
Classes

Support  
Class

(iv) to the PY Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero; } PAC Class

(v) to the FB, SC, SD, FA, SA and ZB Classes, in the order and proportions specified in clause (iii) above (including all references therein to Targeted Balances), until the principal balances thereof are reduced to zero; and } TAC and Support Classes

(vi) sequentially, to the PA, PB, PC, PD and PE Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero. } PAC Classes

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

### Structuring Assumptions

*Pricing Assumptions.* Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS and Group 2 MBS have the original terms to maturity, remaining terms to maturity, CAGEs, and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is August 28, 1998.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Structuring Ranges or at the rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Group (1)</u>	<u>Structuring Ranges and Rates</u>
Targeted Balance	A	90%
Targeted Balances	BA and MA	160%
Targeted Balance	Aggregate Group I	135%
Planned Balances	PA, PB, PC, PD and PE	Between 100% and 250%
Planned Balance	PY	Between 140% and 200%
Targeted Balances	FB, SD and SB	170%
Targeted Balance	SC	165%

(1) The Structuring Rate for the Aggregate Group is associated with the related Aggregate Balance but not with the individual balances of the related Classes.

**There is no assurance that the balance of any Class or Group listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal of such Class or Group will begin or end on the respective Distribution Dates specified therein.** Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class or Group to its scheduled balance will be distributed, the ability to so reduce such Class or Group will not be enhanced by the averaging of high and low principal payments from month to

month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Range specified above, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Classes or Group specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 521%
PB	Between 100% and 302%
PC	Between 100% and 256%
PD	Between 100% and 250%
PE	Between 85% and 250%
PY	Between 138% and 200%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Class might not be reduced to its scheduled balance even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and TAC Classes and Group will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

**Yield Tables**

*General.* The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the applicable Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA*

rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.

**The Inverse Floating Rate Classes and the SB Class.** The yields to investors in the Inverse Floating Rate Classes and the SB Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary and may vary considerably, from Pool to Pool.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes and the SB Class for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” herein and for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Classes</u>	<u>Price*</u>
SC .....	96.75%
SD .....	91.50%
SA .....	84.50%
SB .....	95.00%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
3.65625% .....	15.5%	15.5%	15.9%	15.9%	16.0%	17.0%
5.65625% .....	8.6%	8.6%	9.1%	9.1%	9.2%	10.3%
7.65625% .....	1.8%	1.8%	2.4%	2.4%	2.6%	3.8%
8.10000% .....	0.3%	0.3%	0.9%	0.9%	1.1%	2.4%

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
3.65625% .....	16.3%	16.3%	16.6%	17.1%	18.9%	22.9%
5.65625% .....	9.0%	9.0%	9.4%	9.9%	11.9%	16.0%
7.65625% .....	2.0%	2.0%	2.4%	2.9%	5.1%	9.3%
8.10000% .....	0.4%	0.5%	0.9%	1.3%	3.6%	7.8%

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
3.65625% .....	18.1%	18.2%	18.3%	26.8%	38.1%
5.65625% .....	7.7%	7.8%	8.1%	17.0%	28.4%
7.10000% .....	0.7%	0.8%	1.1%	10.1%	21.5%

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
3.65625% .....	15.8%	15.8%	16.2%	16.3%	16.9%	18.6%
5.65625% .....	8.7%	8.7%	9.2%	9.4%	10.0%	11.9%
7.65625% .....	1.9%	1.9%	2.4%	2.6%	3.3%	5.3%
8.10000% .....	0.4%	0.4%	0.9%	1.1%	1.8%	3.9%

*The PI and MI Classes.* The yields to investors in the PI and MI Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PI and MI Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of approximately 448% PSA and 253% PSA, respectively. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable levels for as little as one month while equaling such levels for the remaining months, the investors in the PI and MI Classes would not fully recoup their initial investments.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PI and MI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI .....	19.625%
MI .....	20.625%

\* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the PI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	22.3%	12.4%	12.4%	12.4%	(4.3)%

**Sensitivity of the MI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>135%</u>	<u>160%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	30.6%	19.0%	16.7%	15.2%	(9.3)%	(41.1)%

## **Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments and the priority sequences of distributions of principal of the Classes. The weighted average lives of the Group 1 and Group 2 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.



## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.0%	Group 1
Group 2 MBS	360 months	360 months	9.0%	Group 2

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

### Percent of Original Principal Balances Outstanding

Date	A Class						BA, MA and MI† Classes						BB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	90%	135%	175%	300%	500%	0%	135%	160%	175%	300%	500%	0%	135%	160%	175%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999	99	97	97	97	97	97	100	96	96	96	96	91	100	96	96	96	66	0
August 2000	98	93	93	93	93	93	99	87	87	87	73	44	100	87	87	71	0	0
August 2001	96	87	87	87	87	82	99	74	72	72	40	0	100	84	72	22	0	0
August 2002	95	81	81	81	81	57	98	63	59	58	14	0	100	84	59	0	0	0
August 2003	93	76	76	76	72	39	98	53	47	44	0	0	100	84	47	0	0	0
August 2004	91	70	70	70	58	27	97	44	37	32	0	0	100	84	37	0	0	0
August 2005	89	65	65	65	47	19	97	36	28	23	0	0	100	84	28	0	0	0
August 2006	87	61	61	61	38	13	96	29	21	14	0	0	100	84	21	0	0	0
August 2007	85	56	56	56	30	9	95	23	15	7	0	0	100	84	15	0	0	0
August 2008	82	52	52	52	24	6	95	17	9	2	0	0	100	84	9	0	0	0
August 2009	80	48	48	46	19	4	94	12	5	0	0	0	100	84	5	0	0	0
August 2010	77	44	44	40	16	3	93	8	1	0	0	0	100	84	1	0	0	0
August 2011	73	41	41	35	12	2	92	5	0	0	0	0	100	84	0	0	0	0
August 2012	70	37	37	30	10	1	92	2	0	0	0	0	100	84	0	0	0	0
August 2013	66	34	34	26	8	1	91	0	0	0	0	0	100	73	0	0	0	0
August 2014	61	31	31	23	6	1	90	0	0	0	0	0	100	48	0	0	0	0
August 2015	56	28	28	19	5	*	89	0	0	0	0	0	100	27	0	0	0	0
August 2016	51	25	25	16	4	*	87	0	0	0	0	0	100	10	0	0	0	0
August 2017	45	22	22	14	3	*	86	0	0	0	0	0	100	0	0	0	0	0
August 2018	39	20	19	12	2	*	85	0	0	0	0	0	100	0	0	0	0	0
August 2019	32	17	16	10	2	*	83	0	0	0	0	0	100	0	0	0	0	0
August 2020	25	15	14	8	1	*	82	0	0	0	0	0	100	0	0	0	0	0
August 2021	17	13	11	6	1	*	80	0	0	0	0	0	100	0	0	0	0	0
August 2022	11	11	9	5	1	*	74	0	0	0	0	0	100	0	0	0	0	0
August 2023	9	9	7	4	*	*	58	0	0	0	0	0	100	0	0	0	0	0
August 2024	7	7	5	3	*	*	41	0	0	0	0	0	100	0	0	0	0	0
August 2025	5	5	4	2	*	*	23	0	0	0	0	0	100	0	0	0	0	0
August 2026	3	3	2	1	*	*	1	0	0	0	0	0	100	0	0	0	0	0
August 2027	1	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.0	12.0	11.9	10.9	7.7	5.1	23.7	6.0	5.3	4.9	2.8	1.9	28.3	14.0	5.3	2.4	1.1	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class						PA Class					PB Class					PC Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	135%	160%	175%	300%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999	107	96	74	62	0	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	114	87	18	0	0	0	90	30	30	30	30	100	100	100	100	100	100	100	100	100	100
August 2001	121	75	0	0	0	0	79	0	0	0	0	100	70	70	70	15	100	100	100	100	100
August 2002	130	65	0	0	0	0	67	0	0	0	0	100	26	26	26	0	100	100	100	100	6
August 2003	138	55	0	0	0	0	53	0	0	0	0	100	0	0	0	0	100	84	84	84	0
August 2004	148	47	0	0	0	0	39	0	0	0	0	100	0	0	0	0	100	44	44	44	0
August 2005	157	40	0	0	0	0	23	0	0	0	0	100	0	0	0	0	100	6	6	6	0
August 2006	168	33	0	0	0	0	6	0	0	0	0	100	0	0	0	0	100	0	0	0	0
August 2007	179	27	0	0	0	0	0	0	0	0	0	93	0	0	0	0	100	0	0	0	0
August 2008	191	22	0	0	0	0	0	0	0	0	0	82	0	0	0	0	100	0	0	0	0
August 2009	204	18	0	0	0	0	0	0	0	0	0	71	0	0	0	0	100	0	0	0	0
August 2010	218	14	0	0	0	0	0	0	0	0	0	58	0	0	0	0	100	0	0	0	0
August 2011	232	11	0	0	0	0	0	0	0	0	0	43	0	0	0	0	100	0	0	0	0
August 2012	248	8	0	0	0	0	0	0	0	0	0	28	0	0	0	0	100	0	0	0	0
August 2013	264	6	0	0	0	0	0	0	0	0	0	11	0	0	0	0	100	0	0	0	0
August 2014	282	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0
August 2015	301	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	71	0	0	0	0
August 2016	321	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	48	0	0	0	0
August 2017	343	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23	0	0	0	0
August 2018	366	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	390	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	416	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	444	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	474	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	506	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	539	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	576	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	614	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	419	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	6.6	1.4	1.1	0.5	0.3	5.1	1.8	1.8	1.8	1.8	12.4	3.5	3.5	3.5	2.8	17.9	5.9	5.9	5.9	3.6

Date	PD Class					PE Class					PI Class†				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2000	100	100	100	100	100	100	100	100	100	100	100	98	85	85	85
August 2001	100	100	100	100	100	100	100	100	100	100	100	96	67	67	67
August 2002	100	100	100	100	100	100	100	100	100	100	100	93	49	49	49
August 2003	100	100	100	100	59	100	100	100	100	100	100	90	33	33	33
August 2004	100	100	100	100	27	100	100	100	100	100	100	87	17	17	17
August 2005	100	100	100	100	6	100	100	100	100	100	100	84	2	2	2
August 2006	100	83	83	83	0	100	100	100	100	78	80	0	0	0	0
August 2007	100	63	63	63	0	100	100	100	100	54	76	0	0	0	0
August 2008	100	45	45	45	0	100	100	100	100	37	72	0	0	0	0
August 2009	100	30	30	30	0	100	100	100	100	25	67	0	0	0	0
August 2010	100	18	18	18	0	100	100	100	100	17	62	0	0	0	0
August 2011	100	7	7	7	0	100	100	100	100	12	56	0	0	0	0
August 2012	100	0	0	0	0	100	97	97	97	8	50	0	0	0	0
August 2013	100	0	0	0	0	100	80	80	80	5	43	0	0	0	0
August 2014	100	0	0	0	0	100	65	65	65	4	36	0	0	0	0
August 2015	100	0	0	0	0	100	53	53	53	2	27	0	0	0	0
August 2016	100	0	0	0	0	100	43	43	43	2	19	0	0	0	0
August 2017	100	0	0	0	0	100	34	34	34	1	9	0	0	0	0
August 2018	97	0	0	0	0	100	27	27	27	1	0	0	0	0	0
August 2019	79	0	0	0	0	100	21	21	21	*	0	0	0	0	0
August 2020	60	0	0	0	0	100	17	17	17	*	0	0	0	0	0
August 2021	38	0	0	0	0	100	13	13	13	*	0	0	0	0	0
August 2022	15	0	0	0	0	100	10	10	10	*	0	0	0	0	0
August 2023	0	0	0	0	0	74	7	7	7	*	0	0	0	0	0
August 2024	0	0	0	0	0	7	5	5	5	*	0	0	0	0	0
August 2025	0	0	0	0	0	3	3	3	3	*	0	0	0	0	0
August 2026	0	0	0	0	0	2	2	2	2	*	0	0	0	0	0
August 2027	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.4	10.0	10.0	10.0	5.4	25.5	18.3	18.3	18.3	10.0	13.0	4.1	4.1	4.1	2.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PY Class							FB and SB Classes					SC Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	140%	170%	200%	250%	500%	0%	100%	170%	250%	500%	0%	100%	165%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999	95	81	76	76	76	76	76	98	98	98	98	98	97	97	97	97	97	97
August 2000	94	80	66	66	66	66	26	96	96	96	96	14	94	94	94	94	94	22
August 2001	93	79	54	54	54	54	0	94	94	75	51	0	91	91	73	73	73	0
August 2002	92	78	43	43	43	38	0	92	92	58	10	0	88	88	50	50	16	0
August 2003	91	77	35	35	35	14	0	90	90	44	8	0	85	85	31	31	13	0
August 2004	90	76	28	28	28	0	0	88	88	33	1	0	81	81	16	16	1	0
August 2005	89	75	23	23	23	0	0	85	85	25	0	0	77	77	5	5	0	0
August 2006	88	73	20	20	20	0	0	82	82	18	0	0	73	73	0	0	0	0
August 2007	86	72	17	17	17	0	0	80	80	14	0	0	68	68	0	0	0	0
August 2008	85	69	15	15	15	0	0	76	76	9	0	0	64	64	0	0	0	0
August 2009	84	63	12	12	12	0	0	73	73	3	0	0	58	58	0	0	0	0
August 2010	82	55	9	9	9	0	0	70	70	0	0	0	53	53	0	0	0	0
August 2011	80	46	5	5	5	0	0	66	66	0	0	0	47	47	0	0	0	0
August 2012	78	35	2	2	2	0	0	62	62	0	0	0	41	41	0	0	0	0
August 2013	77	23	0	0	0	0	0	58	58	0	0	0	34	34	0	0	0	0
August 2014	74	11	0	0	0	0	0	53	53	0	0	0	27	27	0	0	0	0
August 2015	72	0	0	0	0	0	0	48	48	0	0	0	20	20	0	0	0	0
August 2016	70	0	0	0	0	0	0	43	43	0	0	0	12	12	0	0	0	0
August 2017	67	0	0	0	0	0	0	37	37	0	0	0	3	3	0	0	0	0
August 2018	65	0	0	0	0	0	0	31	30	0	0	0	0	0	0	0	0	0
August 2019	62	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0
August 2020	59	0	0	0	0	0	0	18	0	0	0	0	0	0	0	0	0	0
August 2021	56	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0	0	0
August 2022	52	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0
August 2023	49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.3	10.5	4.6	4.6	4.6	3.0	1.6	15.3	14.8	5.2	3.2	1.5	11.7	11.7	4.2	4.2	3.5	1.6

Date	SD Class						FA and SA Classes					ZA Class					ZB Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999	100	100	100	100	100	100	100	100	100	96	20	107	107	69	0	0	107	107	107	107	107
August 2000	100	100	100	100	100	0	100	100	100	28	0	114	114	3	0	0	114	114	114	114	114
August 2001	100	100	100	79	9	0	100	100	100	0	0	121	121	0	0	0	121	121	121	121	0
August 2002	100	100	100	72	0	0	100	100	100	0	0	130	130	0	0	0	130	130	130	130	0
August 2003	100	100	100	67	0	0	100	100	100	0	0	138	138	0	0	0	138	138	138	138	0
August 2004	100	100	100	63	0	0	100	100	100	0	0	148	148	0	0	0	148	148	148	148	0
August 2005	100	100	100	61	0	0	100	100	100	0	0	157	157	0	0	0	157	157	157	60	0
August 2006	100	100	92	52	0	0	100	100	100	0	0	168	168	0	0	0	168	168	168	13	0
August 2007	100	100	80	40	0	0	100	100	100	0	0	179	179	0	0	0	179	179	179	0	0
August 2008	100	100	66	26	0	0	100	100	100	0	0	191	191	0	0	0	191	191	191	0	0
August 2009	100	100	48	9	0	0	100	100	100	0	0	204	204	0	0	0	204	204	204	0	0
August 2010	100	100	27	0	0	0	100	100	96	0	0	218	218	0	0	0	218	218	218	0	0
August 2011	100	100	3	0	0	0	100	100	87	0	0	232	232	0	0	0	232	232	232	0	0
August 2012	100	100	0	0	0	0	100	100	77	0	0	248	248	0	0	0	248	248	248	0	0
August 2013	100	100	0	0	0	0	100	100	64	0	0	264	264	0	0	0	264	264	264	0	0
August 2014	100	100	0	0	0	0	100	100	45	0	0	282	282	0	0	0	282	282	282	0	0
August 2015	100	100	0	0	0	0	100	100	26	0	0	301	281	0	0	0	301	301	301	0	0
August 2016	100	100	0	0	0	0	100	100	8	0	0	321	186	0	0	0	321	321	321	0	0
August 2017	100	100	0	0	0	0	100	100	0	0	0	343	89	0	0	0	343	343	305	0	0
August 2018	89	84	0	0	0	0	100	100	0	0	0	366	0	0	0	0	366	366	265	0	0
August 2019	71	0	0	0	0	0	100	99	0	0	0	390	0	0	0	0	390	390	226	0	0
August 2020	52	0	0	0	0	0	100	64	0	0	0	416	0	0	0	0	416	416	191	0	0
August 2021	31	0	0	0	0	0	100	30	0	0	0	444	0	0	0	0	444	444	158	0	0
August 2022	10	0	0	0	0	0	100	0	0	0	0	474	0	0	0	0	474	460	128	0	0
August 2023	0	0	0	0	0	0	95	0	0	0	0	506	0	0	0	0	506	373	100	0	0
August 2024	0	0	0	0	0	0	85	0	0	0	0	539	0	0	0	0	539	289	75	0	0
August 2025	0	0	0	0	0	0	75	0	0	0	0	553	0	0	0	0	576	208	52	0	0
August 2026	0	0	0	0	0	0	64	0	0	0	0	133	0	0	0	0	614	130	31	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	508	54	13	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.1	20.4	10.7	7.2	2.7	1.2	27.7	22.4	15.6	1.7	0.8	27.7	18.4	1.3	0.6	0.3	29.4	26.8	23.2	7.0	2.4

\*\* Determined as specified under "Weighted Average Lives of the Certificates" herein.

## **Characteristics of the R and RL Classes**

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and the RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferees of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

## **REMIC Elections and Special Tax Attributes**

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Regular Certificates**

The Notional Class, the Accrual Classes and the SD and SA Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 175% PSA in the case of the Group 1 Classes and 170% PSA in the case of the Group 2 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.71% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of RCR Certificates**

*General.* The arrangement pursuant to which the RCR Classes will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificates will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. Certain RCR Certificates (the “Strip RCR Certificates”) will represent the right to receive a disproportionate part of the principal or interest payments on a single underlying Regular Certificate. Each RCR Certificate other than a Strip RCR Certificate (the “Combination RCR Certificates”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates.

The Strip RCR Classes are the MA and MI Classes. The SB Class is a Combination RCR Class.

*Strip RCR Classes.* A purchaser of a Strip RCR Certificate will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying Regular Certificates. Although it is unclear how the OID computations on a Strip RCR Certificate should be made, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument for purposes of information reporting. The IRS could contend, however, that a Strip RCR Certificate should be treated as an interest in the underlying Regular Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on such Regular Certificate, and an installment obligation consisting of “stripped bonds” or “stripped coupons” with respect to the remainder. Investors should consult their own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

A beneficial owner who purchases a Strip RCR Certificate should calculate OID with respect to the Strip RCR Certificate and include such OID in its ordinary income for federal income tax purposes as it accrues, which may be prior to the receipt of the cash attributable to such income, in accordance with a constant yield method that takes into account the compounding of interest. Although the matter is not entirely clear, a beneficial owner of a Strip RCR Certificate should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price and on a schedule of payments projected using a prepayment assumption. A beneficial owner then makes periodic adjustments to take into account actual prepayment experience. With respect to a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time of purchase of the Strip RCR Certificate or would be the original Prepayment Assumption with respect to the underlying Regular Certificates. Investors should consult their own tax advisors regarding this matter. For purposes of information reporting relating to OID, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption.

An investor that exchanges an underlying Regular Certificate for Strip RCR Classes and then sells Strip RCR Certificates also is subject to the coupon stripping rules of section 1286 of the Code. As of the date of such sale, the beneficial owner must allocate its basis in the Regular Certificate between the part of the Regular Certificate underlying the Strip RCR Certificates sold and the part of the Regular Certificate underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to such Certificates. The beneficial owner calculates OID with respect to such retained Certificates as described above.

Upon the sale of the Strip RCR Certificates, the investor will realize gain or loss on the sale of its part of the underlying Regular Certificate in an amount equal to the difference between the amount realized and its adjusted basis in such part. The seller’s adjusted basis in such part generally is equal to the seller’s allocated cost of such part, increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium in respect of such part. If a beneficial owner holds the Certificates as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—Sales of Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, an investor that acquires in one transaction a combination of Strip RCR Certificates that may be exchanged for underlying Regular Certificates should be treated as owning the underlying Regular Certificates. If an investor acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument.

*Combination RCR Class.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under “—Taxation of Beneficial Owners of Regular Certificates” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.



*Exchanges.* An exchange, as described under “Description of the Certificates—Combination and Recombination” herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

## **PLAN OF DISTRIBUTION**

*General.* The Dealer will receive the Certificates in exchange for the MBS pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

*Increase in Certificates.* Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1 or Group 2 Classes in addition to those contemplated as of the date hereof. In such event, the related MBS will be increased in principal balance, but it is expected that all such additional MBS will have the same characteristics as described herein under “Description of the Certificates—The MBS.” The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes and Group.

## **LEGAL MATTERS**

Certain legal matters will be passed upon for Fannie Mae by Brown & Wood LLP; and an opinion with respect to certain tax matters will be delivered to Fannie Mae by Arnold & Porter, Washington, D.C. Certain legal matters will also be passed upon for the Dealer by Brown & Wood LLP.

Available Recombination ( 1 )

REMIC Certificates		RCR Certificates							
Class	Original Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date	
<b>Recombination 1</b>									
BA	\$175,000,000	MA	\$175,000,000	6.25%	FIX	TAC	31359UXJ9	September 2028	
		MI	6,730,769	6.50	FIX	NTL	31359UXK6	September 2028	
<b>Recombination 2</b>									
SC	5,300,000	SB	8,201,412	( 3 )	INV	TAC	31359UXL4	March 2023	
SD	2,901,412								

(1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” herein.

## Principal Balance Schedules

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
Initial Balance . . . . .	\$300,000,000.00	\$175,000,000.00	\$190,000,000.00	\$36,937,000.00	\$70,874,000.00	\$67,750,000.00	\$114,760,000.00
September 1998 . . . . .	299,615,582.64	174,676,788.22	189,649,084.35	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
October 1998 . . . . .	299,184,833.08	174,293,627.57	189,233,081.37	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
November 1998 . . . . .	298,707,858.35	173,850,664.28	188,752,149.79	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
December 1998 . . . . .	298,184,787.10	173,348,095.28	188,206,503.45	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
January 1999 . . . . .	297,615,769.50	172,786,168.27	187,596,411.26	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
February 1999 . . . . .	297,000,977.28	172,165,181.59	186,922,197.15	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
March 1999 . . . . .	296,340,603.58	171,485,484.13	186,184,239.91	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
April 1999 . . . . .	295,634,862.93	170,747,475.12	185,382,972.99	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
May 1999 . . . . .	294,883,991.15	169,951,603.85	184,518,884.18	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
June 1999 . . . . .	294,088,245.21	169,098,369.35	183,592,515.30	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
July 1999 . . . . .	293,247,903.13	168,188,319.99	182,604,461.71	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
August 1999 . . . . .	292,363,263.84	167,222,053.02	181,555,371.85	36,937,000.00	70,874,000.00	67,750,000.00	114,760,000.00
September 1999 . . . . .	291,434,646.97	166,200,214.03	180,445,946.66	35,194,741.35	70,874,000.00	67,750,000.00	114,760,000.00
October 1999 . . . . .	290,462,392.75	165,123,496.38	179,276,938.92	33,371,967.80	70,874,000.00	67,750,000.00	114,760,000.00
November 1999 . . . . .	289,446,861.74	163,992,640.51	178,049,152.56	31,470,216.23	70,874,000.00	67,750,000.00	114,760,000.00
December 1999 . . . . .	288,388,434.68	162,808,433.27	176,763,441.84	29,490,282.92	70,874,000.00	67,750,000.00	114,760,000.00
January 2000 . . . . .	287,287,512.22	161,571,707.09	175,420,710.55	27,433,004.32	70,874,000.00	67,750,000.00	114,760,000.00
February 2000 . . . . .	286,144,514.70	160,283,339.15	174,021,911.07	25,299,256.51	70,874,000.00	67,750,000.00	114,760,000.00
March 2000 . . . . .	284,959,881.90	158,944,250.48	172,568,043.37	23,089,954.53	70,874,000.00	67,750,000.00	114,760,000.00
April 2000 . . . . .	283,734,072.75	157,555,405.00	171,060,154.00	20,806,051.81	70,874,000.00	67,750,000.00	114,760,000.00
May 2000 . . . . .	282,467,565.04	156,117,808.49	169,499,334.93	18,448,539.48	70,874,000.00	67,750,000.00	114,760,000.00
June 2000 . . . . .	281,160,855.15	154,632,507.51	167,886,722.43	16,018,445.65	70,874,000.00	67,750,000.00	114,760,000.00
July 2000 . . . . .	279,814,457.68	153,100,588.26	166,223,495.83	13,516,834.69	70,874,000.00	67,750,000.00	114,760,000.00
August 2000 . . . . .	278,428,905.17	151,523,175.43	164,510,876.18	10,944,806.46	70,874,000.00	67,750,000.00	114,760,000.00
September 2000 . . . . .	277,004,747.70	149,901,430.88	162,750,124.96	8,303,495.51	70,874,000.00	67,750,000.00	114,760,000.00
October 2000 . . . . .	275,542,552.58	148,236,552.43	160,942,542.64	5,594,070.26	70,874,000.00	67,750,000.00	114,760,000.00
November 2000 . . . . .	274,042,903.96	146,529,772.49	159,089,467.27	2,817,732.11	70,874,000.00	67,750,000.00	114,760,000.00
December 2000 . . . . .	272,506,402.42	144,218,528.83	157,192,272.92	55,338.02	70,874,000.00	67,750,000.00	114,760,000.00
January 2001 . . . . .	270,976,668.83	141,924,503.73	155,312,702.29	0.00	68,180,816.00	67,750,000.00	114,760,000.00
February 2001 . . . . .	269,453,671.54	139,656,305.69	153,450,616.11	0.00	65,446,094.46	67,750,000.00	114,760,000.00
March 2001 . . . . .	267,937,379.10	137,413,692.78	151,605,876.10	0.00	62,725,102.16	67,750,000.00	114,760,000.00
April 2001 . . . . .	266,427,760.17	135,196,425.23	149,778,345.08	0.00	60,017,768.26	67,750,000.00	114,760,000.00
May 2001 . . . . .	264,924,783.55	133,004,265.39	147,967,886.87	0.00	57,324,022.23	67,750,000.00	114,760,000.00
June 2001 . . . . .	263,428,418.22	130,836,977.72	146,174,366.34	0.00	54,643,793.96	67,750,000.00	114,760,000.00
July 2001 . . . . .	261,938,633.26	128,694,328.74	144,397,649.35	0.00	51,977,013.65	67,750,000.00	114,760,000.00
August 2001 . . . . .	260,455,397.91	126,576,087.08	142,637,602.80	0.00	49,323,611.89	67,750,000.00	114,760,000.00
September 2001 . . . . .	258,978,681.56	124,482,023.40	140,894,094.58	0.00	46,683,519.62	67,750,000.00	114,760,000.00
October 2001 . . . . .	257,508,453.74	122,411,910.40	139,166,993.59	0.00	44,056,668.13	67,750,000.00	114,760,000.00
November 2001 . . . . .	256,044,684.10	120,365,522.78	137,456,169.72	0.00	41,442,989.07	67,750,000.00	114,760,000.00
December 2001 . . . . .	254,587,342.45	118,342,637.26	135,761,493.82	0.00	38,842,414.43	67,750,000.00	114,760,000.00
January 2002 . . . . .	253,136,398.73	116,343,032.53	134,082,837.73	0.00	36,254,876.56	67,750,000.00	114,760,000.00
February 2002 . . . . .	251,691,823.02	114,366,489.26	132,420,074.28	0.00	33,680,308.16	67,750,000.00	114,760,000.00
March 2002 . . . . .	250,253,585.54	112,412,790.04	130,773,077.23	0.00	31,118,642.27	67,750,000.00	114,760,000.00
April 2002 . . . . .	248,821,656.64	110,481,719.42	129,141,721.31	0.00	28,569,812.28	67,750,000.00	114,760,000.00
May 2002 . . . . .	247,396,006.82	108,573,063.84	127,525,882.19	0.00	26,033,751.90	67,750,000.00	114,760,000.00
June 2002 . . . . .	245,976,606.70	106,686,611.66	125,925,436.48	0.00	23,510,395.21	67,750,000.00	114,760,000.00
July 2002 . . . . .	244,563,427.04	104,822,153.11	124,340,261.75	0.00	20,999,676.61	67,750,000.00	114,760,000.00
August 2002 . . . . .	243,156,438.74	102,979,480.27	122,770,236.45	0.00	18,501,530.86	67,750,000.00	114,760,000.00

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
September 2002.....	\$241,755,612.83	\$101,158,387.10	\$121,215,239.99	\$ 0.00	\$16,015,893.02	\$67,750,000.00	\$114,760,000.00
October 2002 .....	240,360,920.48	99,358,669.38	119,675,152.67	0.00	13,542,698.52	67,750,000.00	114,760,000.00
November 2002 .....	238,972,332.97	97,580,124.69	118,149,855.71	0.00	11,081,883.09	67,750,000.00	114,760,000.00
December 2002 .....	237,589,821.75	95,822,552.44	116,639,231.22	0.00	8,633,382.82	67,750,000.00	114,760,000.00
January 2003 .....	236,213,358.36	94,085,753.80	115,143,162.22	0.00	6,197,134.10	67,750,000.00	114,760,000.00
February 2003 .....	234,842,914.50	92,369,531.73	113,661,532.58	0.00	3,773,073.67	67,750,000.00	114,760,000.00
March 2003 .....	233,478,461.99	90,673,690.94	112,194,227.10	0.00	1,361,138.59	67,750,000.00	114,760,000.00
April 2003.....	232,119,972.77	88,998,037.88	110,741,131.41	0.00	0.00	66,711,266.22	114,760,000.00
May 2003 .....	230,767,418.94	87,342,380.71	109,302,132.04	0.00	0.00	64,323,394.29	114,760,000.00
June 2003 .....	229,420,772.69	85,706,529.32	107,877,116.35	0.00	0.00	61,947,460.80	114,760,000.00
July 2003 .....	228,080,006.36	84,090,295.30	106,465,972.58	0.00	0.00	59,583,404.09	114,760,000.00
August 2003 .....	226,745,092.41	82,493,491.89	105,068,589.81	0.00	0.00	57,231,162.83	114,760,000.00
September 2003.....	225,416,003.44	80,915,934.02	103,684,857.95	0.00	0.00	54,890,675.99	114,760,000.00
October 2003 .....	224,092,712.15	79,357,438.28	102,314,667.77	0.00	0.00	52,561,882.85	114,760,000.00
November 2003 .....	222,775,191.39	77,817,822.88	100,957,910.85	0.00	0.00	50,244,723.01	114,760,000.00
December 2003 .....	221,463,414.13	76,296,907.64	99,614,479.60	0.00	0.00	47,939,136.38	114,760,000.00
January 2004 .....	220,157,353.45	74,794,514.03	98,284,267.25	0.00	0.00	45,645,063.18	114,760,000.00
February 2004 .....	218,856,982.56	73,310,465.08	96,967,167.84	0.00	0.00	43,362,443.93	114,760,000.00
March 2004 .....	217,562,274.81	71,844,585.42	95,663,076.20	0.00	0.00	41,091,219.46	114,760,000.00
April 2004.....	216,273,203.66	70,396,701.23	94,371,887.99	0.00	0.00	38,831,330.90	114,760,000.00
May 2004 .....	214,989,742.67	68,966,640.27	93,093,499.65	0.00	0.00	36,582,719.70	114,760,000.00
June 2004 .....	213,711,865.57	67,554,231.82	91,827,808.38	0.00	0.00	34,345,327.60	114,760,000.00
July 2004 .....	212,439,546.16	66,159,306.69	90,574,712.22	0.00	0.00	32,119,096.62	114,760,000.00
August 2004 .....	211,172,758.40	64,781,697.21	89,334,109.92	0.00	0.00	29,903,969.11	114,760,000.00
September 2004.....	209,911,476.35	63,421,237.22	88,105,901.07	0.00	0.00	27,699,887.69	114,760,000.00
October 2004 .....	208,655,674.19	62,077,762.03	86,889,985.96	0.00	0.00	25,506,795.30	114,760,000.00
November 2004 .....	207,405,326.22	60,751,108.43	85,686,265.67	0.00	0.00	23,324,635.15	114,760,000.00
December 2004 .....	206,160,406.87	59,441,114.68	84,494,642.05	0.00	0.00	21,153,350.75	114,760,000.00
January 2005 .....	204,920,890.67	58,147,620.48	83,315,017.67	0.00	0.00	18,992,885.91	114,760,000.00
February 2005 .....	203,686,752.27	56,870,466.97	82,147,295.85	0.00	0.00	16,843,184.72	114,760,000.00
March 2005 .....	202,457,966.44	55,609,496.73	80,991,380.65	0.00	0.00	14,704,191.56	114,760,000.00
April 2005.....	201,234,508.08	54,364,553.73	79,847,176.86	0.00	0.00	12,575,851.08	114,760,000.00
May 2005 .....	200,016,352.18	53,135,483.35	78,714,590.00	0.00	0.00	10,458,108.25	114,760,000.00
June 2005 .....	198,803,473.86	51,922,132.35	77,593,526.31	0.00	0.00	8,350,908.28	114,760,000.00
July 2005 .....	197,595,848.36	50,724,348.89	76,483,892.73	0.00	0.00	6,254,196.70	114,760,000.00
August 2005 .....	196,393,451.02	49,541,982.46	75,385,596.95	0.00	0.00	4,167,919.30	114,760,000.00
September 2005.....	195,196,257.29	48,374,883.94	74,298,547.32	0.00	0.00	2,092,022.14	114,760,000.00
October 2005 .....	194,004,242.75	47,222,905.51	73,222,652.91	0.00	0.00	26,451.58	114,760,000.00
November 2005 .....	192,817,383.08	46,085,900.71	72,157,823.48	0.00	0.00	0.00	112,731,154.24
December 2005 .....	191,635,654.08	44,963,724.38	71,103,969.50	0.00	0.00	0.00	110,686,077.02
January 2006 .....	190,459,031.65	43,856,232.67	70,061,002.09	0.00	0.00	0.00	108,651,167.09
February 2006 .....	189,287,491.81	42,763,283.04	69,028,833.08	0.00	0.00	0.00	106,626,371.90
March 2006 .....	188,121,010.69	41,684,734.21	68,007,374.95	0.00	0.00	0.00	104,611,639.15
April 2006.....	186,959,564.53	40,620,446.19	66,996,540.86	0.00	0.00	0.00	102,606,916.83
May 2006 .....	185,803,129.67	39,570,280.23	65,996,244.65	0.00	0.00	0.00	100,612,153.20
June 2006 .....	184,651,682.57	38,534,098.85	65,006,400.79	0.00	0.00	0.00	98,627,296.75
July 2006 .....	183,505,199.79	37,511,765.80	64,026,924.43	0.00	0.00	0.00	96,652,296.28
August 2006 .....	182,363,657.99	36,503,146.07	63,057,731.35	0.00	0.00	0.00	94,687,100.83
September 2006.....	181,227,033.97	35,508,105.84	62,098,737.99	0.00	0.00	0.00	92,731,659.70

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
October 2006	\$180,095,304.60	\$ 34,526,512.54	\$ 61,149,861.42	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,785,922.45
November 2006	178,968,446.88	33,558,234.76	60,211,019.35	0.00	0.00	0.00	88,849,838.92
December 2006	177,846,437.90	32,603,142.29	59,282,130.13	0.00	0.00	0.00	86,923,359.18
January 2007	176,729,254.86	31,661,106.10	58,363,112.72	0.00	0.00	0.00	85,006,433.58
February 2007	175,616,875.08	30,731,998.31	57,453,886.70	0.00	0.00	0.00	83,099,012.70
March 2007	174,509,275.95	29,815,692.21	56,554,372.29	0.00	0.00	0.00	81,201,047.40
April 2007	173,406,435.00	28,912,062.25	55,664,490.30	0.00	0.00	0.00	79,312,488.77
May 2007	172,308,329.84	28,020,983.97	54,784,162.16	0.00	0.00	0.00	77,433,288.17
June 2007	171,214,938.20	27,142,334.09	53,913,309.90	0.00	0.00	0.00	75,563,397.20
July 2007	170,126,237.89	26,275,990.40	53,051,856.14	0.00	0.00	0.00	73,702,767.72
August 2007	169,042,206.84	25,421,831.82	52,199,724.10	0.00	0.00	0.00	71,859,039.22
September 2007	167,962,823.08	24,579,738.37	51,356,837.61	0.00	0.00	0.00	70,041,706.86
October 2007	166,888,064.74	23,749,591.15	50,523,121.05	0.00	0.00	0.00	68,250,403.43
November 2007	165,817,910.04	22,931,272.33	49,698,499.40	0.00	0.00	0.00	66,484,766.76
December 2007	164,752,337.31	22,124,665.15	48,882,898.23	0.00	0.00	0.00	64,744,439.66
January 2008	163,691,324.98	21,329,653.93	48,076,243.66	0.00	0.00	0.00	63,029,069.83
February 2008	162,634,851.57	20,546,124.02	47,278,462.39	0.00	0.00	0.00	61,338,309.80
March 2008	161,582,895.70	19,773,961.81	46,489,481.67	0.00	0.00	0.00	59,671,816.84
April 2008	160,535,436.11	19,013,054.72	45,709,229.34	0.00	0.00	0.00	58,029,252.95
May 2008	159,492,451.61	18,263,291.21	44,937,633.77	0.00	0.00	0.00	56,410,284.74
June 2008	158,453,921.12	17,524,560.74	44,174,623.89	0.00	0.00	0.00	54,814,583.43
July 2008	157,419,823.65	16,796,753.77	43,420,129.17	0.00	0.00	0.00	53,241,824.70
August 2008	156,390,138.32	16,079,761.76	42,674,079.64	0.00	0.00	0.00	51,691,688.71
September 2008	155,364,844.33	15,373,477.18	41,936,405.86	0.00	0.00	0.00	50,163,860.00
October 2008	154,343,920.98	14,677,793.44	41,207,038.92	0.00	0.00	0.00	48,658,027.44
November 2008	153,327,347.68	13,992,604.94	40,485,910.45	0.00	0.00	0.00	47,173,884.17
December 2008	152,315,103.90	13,317,807.05	39,772,952.62	0.00	0.00	0.00	45,711,127.54
January 2009	151,307,169.25	12,653,296.07	39,068,098.08	0.00	0.00	0.00	44,269,459.04
February 2009	150,303,523.40	11,998,969.28	38,371,280.06	0.00	0.00	0.00	42,848,584.29
March 2009	149,304,146.11	11,354,724.85	37,682,432.25	0.00	0.00	0.00	41,448,212.91
April 2009	148,309,017.27	10,720,461.92	37,001,488.90	0.00	0.00	0.00	40,068,058.55
May 2009	147,318,116.82	10,096,080.52	36,328,384.73	0.00	0.00	0.00	38,707,838.76
June 2009	146,331,424.81	9,481,481.63	35,663,054.98	0.00	0.00	0.00	37,367,274.98
July 2009	145,348,921.40	8,876,567.09	35,005,435.40	0.00	0.00	0.00	36,046,092.48
August 2009	144,370,586.80	8,281,239.66	34,355,462.23	0.00	0.00	0.00	34,744,020.30
September 2009	143,396,401.35	7,695,402.99	33,713,072.20	0.00	0.00	0.00	33,460,791.21
October 2009	142,426,345.46	7,118,961.61	33,078,202.52	0.00	0.00	0.00	32,196,141.63
November 2009	141,460,399.63	6,551,820.91	32,450,790.91	0.00	0.00	0.00	30,949,811.63
December 2009	140,498,544.45	5,993,887.16	31,830,775.56	0.00	0.00	0.00	29,721,544.83
January 2010	139,540,760.62	5,445,067.49	31,218,095.13	0.00	0.00	0.00	28,511,088.40
February 2010	138,587,028.89	4,905,269.86	30,612,688.78	0.00	0.00	0.00	27,318,192.96
March 2010	137,637,330.13	4,374,403.10	30,014,496.11	0.00	0.00	0.00	26,142,612.57
April 2010	136,691,645.28	3,852,376.86	29,423,457.22	0.00	0.00	0.00	24,984,104.68
May 2010	135,749,955.39	3,339,101.61	28,839,512.65	0.00	0.00	0.00	23,842,430.06
June 2010	134,812,241.56	2,834,488.66	28,262,603.42	0.00	0.00	0.00	22,717,352.78
July 2010	133,878,485.02	2,338,450.12	27,692,670.99	0.00	0.00	0.00	21,608,640.15
August 2010	132,948,667.05	1,850,898.92	27,129,657.29	0.00	0.00	0.00	20,516,062.70
September 2010	132,022,769.03	1,371,748.78	26,573,504.68	0.00	0.00	0.00	19,439,394.09
October 2010	131,100,772.43	900,914.21	26,024,156.01	0.00	0.00	0.00	18,378,411.12

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
November 2010	\$130,182,658.79	\$ 438,310.52	\$ 25,481,554.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,332,893.64
December 2010	129,268,409.77	0.00	24,945,643.94	0.00	0.00	0.00	16,302,624.55
January 2011	128,358,007.06	0.00	24,416,368.41	0.00	0.00	0.00	15,287,389.73
February 2011	127,451,432.49	0.00	23,893,672.50	0.00	0.00	0.00	14,286,978.02
March 2011	126,548,667.92	0.00	23,377,501.23	0.00	0.00	0.00	13,301,181.14
April 2011	125,649,695.34	0.00	22,867,800.04	0.00	0.00	0.00	12,329,793.71
May 2011	124,754,496.80	0.00	22,364,514.79	0.00	0.00	0.00	11,372,613.17
June 2011	123,863,054.42	0.00	21,867,591.78	0.00	0.00	0.00	10,429,439.74
July 2011	122,975,350.44	0.00	21,376,977.70	0.00	0.00	0.00	9,500,076.41
August 2011	122,091,367.13	0.00	20,892,619.68	0.00	0.00	0.00	8,584,328.87
September 2011	121,211,086.90	0.00	20,414,465.26	0.00	0.00	0.00	7,682,005.50
October 2011	120,334,492.18	0.00	19,942,462.37	0.00	0.00	0.00	6,792,917.32
November 2011	119,461,565.53	0.00	19,476,559.36	0.00	0.00	0.00	5,916,877.96
December 2011	118,592,289.57	0.00	19,016,704.99	0.00	0.00	0.00	5,053,703.59
January 2012	117,726,646.99	0.00	18,562,848.41	0.00	0.00	0.00	4,203,212.97
February 2012	116,864,620.58	0.00	18,114,939.17	0.00	0.00	0.00	3,365,227.31
March 2012	116,006,193.19	0.00	17,672,927.21	0.00	0.00	0.00	2,539,570.32
April 2012	115,151,347.77	0.00	17,236,762.87	0.00	0.00	0.00	1,726,068.12
May 2012	114,300,067.32	0.00	16,806,396.87	0.00	0.00	0.00	924,549.25
June 2012	113,452,334.94	0.00	16,381,780.33	0.00	0.00	0.00	134,844.61
July 2012	112,608,133.80	0.00	15,962,864.73	0.00	0.00	0.00	0.00
August 2012	111,767,447.14	0.00	15,549,601.94	0.00	0.00	0.00	0.00
September 2012	110,930,258.30	0.00	15,141,944.22	0.00	0.00	0.00	0.00
October 2012	110,096,550.68	0.00	14,739,844.19	0.00	0.00	0.00	0.00
November 2012	109,266,307.74	0.00	14,343,254.84	0.00	0.00	0.00	0.00
December 2012	108,439,513.05	0.00	13,952,129.53	0.00	0.00	0.00	0.00
January 2013	107,616,150.23	0.00	13,566,422.00	0.00	0.00	0.00	0.00
February 2013	106,796,202.98	0.00	13,186,086.33	0.00	0.00	0.00	0.00
March 2013	105,979,655.09	0.00	12,811,076.97	0.00	0.00	0.00	0.00
April 2013	105,166,490.40	0.00	12,441,348.74	0.00	0.00	0.00	0.00
May 2013	104,356,692.84	0.00	12,076,856.80	0.00	0.00	0.00	0.00
June 2013	103,550,246.41	0.00	11,717,556.67	0.00	0.00	0.00	0.00
July 2013	102,747,135.19	0.00	11,363,404.21	0.00	0.00	0.00	0.00
August 2013	101,947,343.31	0.00	11,014,355.63	0.00	0.00	0.00	0.00
September 2013	101,150,855.00	0.00	10,670,367.50	0.00	0.00	0.00	0.00
October 2013	100,357,654.56	0.00	10,331,396.71	0.00	0.00	0.00	0.00
November 2013	99,567,726.33	0.00	9,997,400.50	0.00	0.00	0.00	0.00
December 2013	98,781,054.76	0.00	9,668,336.45	0.00	0.00	0.00	0.00
January 2014	97,997,624.36	0.00	9,344,162.46	0.00	0.00	0.00	0.00
February 2014	97,217,419.69	0.00	9,024,836.78	0.00	0.00	0.00	0.00
March 2014	96,440,425.41	0.00	8,710,317.98	0.00	0.00	0.00	0.00
April 2014	95,666,626.23	0.00	8,400,564.96	0.00	0.00	0.00	0.00
May 2014	94,896,006.95	0.00	8,095,536.94	0.00	0.00	0.00	0.00
June 2014	94,128,552.41	0.00	7,795,193.46	0.00	0.00	0.00	0.00
July 2014	93,364,247.55	0.00	7,499,494.38	0.00	0.00	0.00	0.00
August 2014	92,603,077.37	0.00	7,208,399.88	0.00	0.00	0.00	0.00
September 2014	91,845,026.92	0.00	6,921,870.47	0.00	0.00	0.00	0.00
October 2014	91,090,081.33	0.00	6,639,866.94	0.00	0.00	0.00	0.00
November 2014	90,338,225.82	0.00	6,362,350.41	0.00	0.00	0.00	0.00



<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
December 2014 . . . . .	\$ 89,589,445.65	\$ 0.00	\$ 6,089,282.31	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
January 2015 . . . . .	88,843,726.14	0.00	5,820,624.37	0.00	0.00	0.00	0.00
February 2015 . . . . .	88,101,052.72	0.00	5,556,338.62	0.00	0.00	0.00	0.00
March 2015 . . . . .	87,361,410.85	0.00	5,296,387.39	0.00	0.00	0.00	0.00
April 2015 . . . . .	86,624,786.05	0.00	5,040,733.31	0.00	0.00	0.00	0.00
May 2015 . . . . .	85,891,163.95	0.00	4,789,339.33	0.00	0.00	0.00	0.00
June 2015 . . . . .	85,160,530.19	0.00	4,542,168.64	0.00	0.00	0.00	0.00
July 2015 . . . . .	84,432,870.53	0.00	4,299,184.78	0.00	0.00	0.00	0.00
August 2015 . . . . .	83,708,170.76	0.00	4,060,351.54	0.00	0.00	0.00	0.00
September 2015 . . . . .	82,986,416.73	0.00	3,825,633.02	0.00	0.00	0.00	0.00
October 2015 . . . . .	82,267,594.39	0.00	3,594,993.58	0.00	0.00	0.00	0.00
November 2015 . . . . .	81,551,689.73	0.00	3,368,397.90	0.00	0.00	0.00	0.00
December 2015 . . . . .	80,838,688.79	0.00	3,145,810.91	0.00	0.00	0.00	0.00
January 2016 . . . . .	80,128,577.71	0.00	2,927,197.83	0.00	0.00	0.00	0.00
February 2016 . . . . .	79,421,342.67	0.00	2,712,524.15	0.00	0.00	0.00	0.00
March 2016 . . . . .	78,716,969.92	0.00	2,501,755.65	0.00	0.00	0.00	0.00
April 2016 . . . . .	78,015,445.76	0.00	2,294,858.37	0.00	0.00	0.00	0.00
May 2016 . . . . .	77,316,756.57	0.00	2,091,798.62	0.00	0.00	0.00	0.00
June 2016 . . . . .	76,620,888.79	0.00	1,892,542.99	0.00	0.00	0.00	0.00
July 2016 . . . . .	75,927,828.91	0.00	1,697,058.33	0.00	0.00	0.00	0.00
August 2016 . . . . .	75,237,563.50	0.00	1,505,311.74	0.00	0.00	0.00	0.00
September 2016 . . . . .	74,550,079.17	0.00	1,317,270.60	0.00	0.00	0.00	0.00
October 2016 . . . . .	73,865,362.61	0.00	1,132,902.55	0.00	0.00	0.00	0.00
November 2016 . . . . .	73,183,400.56	0.00	952,175.49	0.00	0.00	0.00	0.00
December 2016 . . . . .	72,504,179.82	0.00	775,057.56	0.00	0.00	0.00	0.00
January 2017 . . . . .	71,827,687.26	0.00	601,517.17	0.00	0.00	0.00	0.00
February 2017 . . . . .	71,153,909.80	0.00	431,522.98	0.00	0.00	0.00	0.00
March 2017 . . . . .	70,482,834.43	0.00	265,043.90	0.00	0.00	0.00	0.00
April 2017 . . . . .	69,814,448.18	0.00	102,049.09	0.00	0.00	0.00	0.00
May 2017 . . . . .	69,148,738.17	0.00	0.00	0.00	0.00	0.00	0.00
June 2017 . . . . .	68,485,691.55	0.00	0.00	0.00	0.00	0.00	0.00
July 2017 . . . . .	67,825,295.54	0.00	0.00	0.00	0.00	0.00	0.00
August 2017 . . . . .	67,167,537.42	0.00	0.00	0.00	0.00	0.00	0.00
September 2017 . . . . .	66,512,404.54	0.00	0.00	0.00	0.00	0.00	0.00
October 2017 . . . . .	65,859,884.27	0.00	0.00	0.00	0.00	0.00	0.00
November 2017 . . . . .	65,209,964.08	0.00	0.00	0.00	0.00	0.00	0.00
December 2017 . . . . .	64,562,631.48	0.00	0.00	0.00	0.00	0.00	0.00
January 2018 . . . . .	63,917,874.03	0.00	0.00	0.00	0.00	0.00	0.00
February 2018 . . . . .	63,275,679.35	0.00	0.00	0.00	0.00	0.00	0.00
March 2018 . . . . .	62,636,035.12	0.00	0.00	0.00	0.00	0.00	0.00
April 2018 . . . . .	61,998,929.09	0.00	0.00	0.00	0.00	0.00	0.00
May 2018 . . . . .	61,364,349.04	0.00	0.00	0.00	0.00	0.00	0.00
June 2018 . . . . .	60,732,282.82	0.00	0.00	0.00	0.00	0.00	0.00
July 2018 . . . . .	60,102,718.33	0.00	0.00	0.00	0.00	0.00	0.00
August 2018 . . . . .	59,475,643.54	0.00	0.00	0.00	0.00	0.00	0.00
September 2018 . . . . .	58,851,046.46	0.00	0.00	0.00	0.00	0.00	0.00
October 2018 . . . . .	58,228,915.15	0.00	0.00	0.00	0.00	0.00	0.00
November 2018 . . . . .	57,609,237.73	0.00	0.00	0.00	0.00	0.00	0.00
December 2018 . . . . .	56,992,002.40	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
January 2019 . . . . .	\$ 56,377,197.36	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
February 2019 . . . . .	55,764,810.92	0.00	0.00	0.00	0.00	0.00	0.00
March 2019 . . . . .	55,154,831.41	0.00	0.00	0.00	0.00	0.00	0.00
April 2019 . . . . .	54,547,247.22	0.00	0.00	0.00	0.00	0.00	0.00
May 2019 . . . . .	53,942,046.80	0.00	0.00	0.00	0.00	0.00	0.00
June 2019 . . . . .	53,339,218.63	0.00	0.00	0.00	0.00	0.00	0.00
July 2019 . . . . .	52,738,751.28	0.00	0.00	0.00	0.00	0.00	0.00
August 2019 . . . . .	52,140,633.35	0.00	0.00	0.00	0.00	0.00	0.00
September 2019 . . . . .	51,544,853.48	0.00	0.00	0.00	0.00	0.00	0.00
October 2019 . . . . .	50,951,400.39	0.00	0.00	0.00	0.00	0.00	0.00
November 2019 . . . . .	50,360,262.83	0.00	0.00	0.00	0.00	0.00	0.00
December 2019 . . . . .	49,771,429.60	0.00	0.00	0.00	0.00	0.00	0.00
January 2020 . . . . .	49,184,889.58	0.00	0.00	0.00	0.00	0.00	0.00
February 2020 . . . . .	48,600,631.67	0.00	0.00	0.00	0.00	0.00	0.00
March 2020 . . . . .	48,018,644.83	0.00	0.00	0.00	0.00	0.00	0.00
April 2020 . . . . .	47,438,918.07	0.00	0.00	0.00	0.00	0.00	0.00
May 2020 . . . . .	46,861,440.45	0.00	0.00	0.00	0.00	0.00	0.00
June 2020 . . . . .	46,286,201.09	0.00	0.00	0.00	0.00	0.00	0.00
July 2020 . . . . .	45,713,189.15	0.00	0.00	0.00	0.00	0.00	0.00
August 2020 . . . . .	45,142,393.83	0.00	0.00	0.00	0.00	0.00	0.00
September 2020 . . . . .	44,573,804.40	0.00	0.00	0.00	0.00	0.00	0.00
October 2020 . . . . .	44,007,410.16	0.00	0.00	0.00	0.00	0.00	0.00
November 2020 . . . . .	43,443,200.48	0.00	0.00	0.00	0.00	0.00	0.00
December 2020 . . . . .	42,881,164.75	0.00	0.00	0.00	0.00	0.00	0.00
January 2021 . . . . .	42,321,292.44	0.00	0.00	0.00	0.00	0.00	0.00
February 2021 . . . . .	41,763,573.04	0.00	0.00	0.00	0.00	0.00	0.00
March 2021 . . . . .	41,207,996.10	0.00	0.00	0.00	0.00	0.00	0.00
April 2021 . . . . .	40,654,551.23	0.00	0.00	0.00	0.00	0.00	0.00
May 2021 . . . . .	40,103,228.07	0.00	0.00	0.00	0.00	0.00	0.00
June 2021 . . . . .	39,554,016.30	0.00	0.00	0.00	0.00	0.00	0.00
July 2021 . . . . .	39,006,905.67	0.00	0.00	0.00	0.00	0.00	0.00
August 2021 . . . . .	38,461,885.97	0.00	0.00	0.00	0.00	0.00	0.00
September 2021 . . . . .	37,918,947.02	0.00	0.00	0.00	0.00	0.00	0.00
October 2021 . . . . .	37,378,078.71	0.00	0.00	0.00	0.00	0.00	0.00
November 2021 . . . . .	36,839,270.96	0.00	0.00	0.00	0.00	0.00	0.00
December 2021 . . . . .	36,302,513.74	0.00	0.00	0.00	0.00	0.00	0.00
January 2022 . . . . .	35,767,797.07	0.00	0.00	0.00	0.00	0.00	0.00
February 2022 . . . . .	35,235,111.01	0.00	0.00	0.00	0.00	0.00	0.00
March 2022 . . . . .	34,704,445.66	0.00	0.00	0.00	0.00	0.00	0.00
April 2022 . . . . .	34,175,791.18	0.00	0.00	0.00	0.00	0.00	0.00
May 2022 . . . . .	33,649,137.77	0.00	0.00	0.00	0.00	0.00	0.00
June 2022 . . . . .	33,124,475.67	0.00	0.00	0.00	0.00	0.00	0.00
July 2022 . . . . .	32,601,795.16	0.00	0.00	0.00	0.00	0.00	0.00
August 2022 . . . . .	32,081,086.57	0.00	0.00	0.00	0.00	0.00	0.00
September 2022 . . . . .	31,562,340.29	0.00	0.00	0.00	0.00	0.00	0.00
October 2022 . . . . .	31,045,546.71	0.00	0.00	0.00	0.00	0.00	0.00
November 2022 . . . . .	30,530,696.32	0.00	0.00	0.00	0.00	0.00	0.00
December 2022 . . . . .	30,017,779.61	0.00	0.00	0.00	0.00	0.00	0.00
January 2023 . . . . .	29,506,787.13	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
February 2023	\$ 28,997,709.47	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
March 2023	28,490,537.27	0.00	0.00	0.00	0.00	0.00	0.00
April 2023	27,985,261.20	0.00	0.00	0.00	0.00	0.00	0.00
May 2023	27,481,871.98	0.00	0.00	0.00	0.00	0.00	0.00
June 2023	26,980,360.37	0.00	0.00	0.00	0.00	0.00	0.00
July 2023	26,480,717.19	0.00	0.00	0.00	0.00	0.00	0.00
August 2023	25,982,933.26	0.00	0.00	0.00	0.00	0.00	0.00
September 2023	25,486,999.48	0.00	0.00	0.00	0.00	0.00	0.00
October 2023	24,992,906.78	0.00	0.00	0.00	0.00	0.00	0.00
November 2023	24,500,646.12	0.00	0.00	0.00	0.00	0.00	0.00
December 2023	24,010,208.52	0.00	0.00	0.00	0.00	0.00	0.00
January 2024	23,521,585.03	0.00	0.00	0.00	0.00	0.00	0.00
February 2024	23,034,766.73	0.00	0.00	0.00	0.00	0.00	0.00
March 2024	22,549,744.77	0.00	0.00	0.00	0.00	0.00	0.00
April 2024	22,066,510.31	0.00	0.00	0.00	0.00	0.00	0.00
May 2024	21,585,054.57	0.00	0.00	0.00	0.00	0.00	0.00
June 2024	21,105,368.80	0.00	0.00	0.00	0.00	0.00	0.00
July 2024	20,627,444.29	0.00	0.00	0.00	0.00	0.00	0.00
August 2024	20,151,272.37	0.00	0.00	0.00	0.00	0.00	0.00
September 2024	19,676,844.42	0.00	0.00	0.00	0.00	0.00	0.00
October 2024	19,204,151.85	0.00	0.00	0.00	0.00	0.00	0.00
November 2024	18,733,186.10	0.00	0.00	0.00	0.00	0.00	0.00
December 2024	18,263,938.66	0.00	0.00	0.00	0.00	0.00	0.00
January 2025	17,796,401.07	0.00	0.00	0.00	0.00	0.00	0.00
February 2025	17,330,564.88	0.00	0.00	0.00	0.00	0.00	0.00
March 2025	16,866,421.70	0.00	0.00	0.00	0.00	0.00	0.00
April 2025	16,403,963.17	0.00	0.00	0.00	0.00	0.00	0.00
May 2025	15,943,180.98	0.00	0.00	0.00	0.00	0.00	0.00
June 2025	15,484,066.83	0.00	0.00	0.00	0.00	0.00	0.00
July 2025	15,026,612.49	0.00	0.00	0.00	0.00	0.00	0.00
August 2025	14,570,809.74	0.00	0.00	0.00	0.00	0.00	0.00
September 2025	14,116,650.42	0.00	0.00	0.00	0.00	0.00	0.00
October 2025	13,664,126.39	0.00	0.00	0.00	0.00	0.00	0.00
November 2025	13,213,229.56	0.00	0.00	0.00	0.00	0.00	0.00
December 2025	12,763,951.87	0.00	0.00	0.00	0.00	0.00	0.00
January 2026	12,316,285.29	0.00	0.00	0.00	0.00	0.00	0.00
February 2026	11,870,221.84	0.00	0.00	0.00	0.00	0.00	0.00
March 2026	11,425,753.56	0.00	0.00	0.00	0.00	0.00	0.00
April 2026	10,982,872.55	0.00	0.00	0.00	0.00	0.00	0.00
May 2026	10,541,570.92	0.00	0.00	0.00	0.00	0.00	0.00
June 2026	10,101,840.83	0.00	0.00	0.00	0.00	0.00	0.00
July 2026	9,663,674.48	0.00	0.00	0.00	0.00	0.00	0.00
August 2026	9,227,064.08	0.00	0.00	0.00	0.00	0.00	0.00
September 2026	8,792,001.91	0.00	0.00	0.00	0.00	0.00	0.00
October 2026	8,358,480.26	0.00	0.00	0.00	0.00	0.00	0.00
November 2026	7,926,491.47	0.00	0.00	0.00	0.00	0.00	0.00
December 2026	7,496,027.91	0.00	0.00	0.00	0.00	0.00	0.00
January 2027	7,067,081.97	0.00	0.00	0.00	0.00	0.00	0.00
February 2027	6,639,646.09	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>A Class Targeted Balance</u>	<u>BA Class Targeted Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>
March 2027 .....	\$ 6,213,712.75	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
April 2027 .....	5,789,274.44	0.00	0.00	0.00	0.00	0.00	0.00
May 2027 .....	5,366,323.72	0.00	0.00	0.00	0.00	0.00	0.00
June 2027 .....	4,944,853.14	0.00	0.00	0.00	0.00	0.00	0.00
July 2027 .....	4,524,855.33	0.00	0.00	0.00	0.00	0.00	0.00
August 2027 .....	4,106,322.91	0.00	0.00	0.00	0.00	0.00	0.00
September 2027 .....	3,689,248.56	0.00	0.00	0.00	0.00	0.00	0.00
October 2027 .....	3,273,624.99	0.00	0.00	0.00	0.00	0.00	0.00
November 2027 .....	2,859,444.94	0.00	0.00	0.00	0.00	0.00	0.00
December 2027 .....	2,446,701.18	0.00	0.00	0.00	0.00	0.00	0.00
January 2028 .....	2,035,386.51	0.00	0.00	0.00	0.00	0.00	0.00
February 2028 .....	1,625,493.77	0.00	0.00	0.00	0.00	0.00	0.00
March 2028 .....	1,217,015.83	0.00	0.00	0.00	0.00	0.00	0.00
April 2028 .....	809,945.59	0.00	0.00	0.00	0.00	0.00	0.00
May 2028 .....	404,275.99	0.00	0.00	0.00	0.00	0.00	0.00
June 2028 and thereafter .....	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## Principal Balance Schedules

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
Initial Balance . . . . .	\$47,759,000.00	\$77,644,000.00	\$26,654,588.00	\$5,300,000.00	\$2,901,412.00	\$175,000,000.00	\$8,201,412.00
September 1998 . . . . .	47,759,000.00	76,767,009.20	26,617,308.59	5,288,529.41	2,901,412.00	174,676,788.22	8,189,941.41
October 1998 . . . . .	47,759,000.00	75,770,981.23	26,579,827.25	5,276,996.69	2,901,412.00	174,293,627.57	8,178,408.69
November 1998 . . . . .	47,759,000.00	74,656,377.24	26,542,142.88	5,265,401.50	2,901,412.00	173,850,664.28	8,166,813.50
December 1998 . . . . .	47,759,000.00	73,423,646.55	26,504,254.39	5,253,743.50	2,901,412.00	173,348,095.28	8,155,155.50
January 1999 . . . . .	47,759,000.00	72,073,323.91	26,466,160.67	5,242,022.36	2,901,412.00	172,786,168.27	8,143,434.36
February 1999 . . . . .	47,759,000.00	70,606,029.31	26,427,860.61	5,230,237.72	2,901,412.00	172,165,181.59	8,131,649.73
March 1999 . . . . .	47,759,000.00	69,022,467.66	26,389,353.10	5,218,389.26	2,901,412.00	171,485,484.13	8,119,801.26
April 1999 . . . . .	47,759,000.00	67,323,428.38	26,350,637.00	5,206,476.61	2,901,412.00	170,747,475.12	8,107,888.61
May 1999 . . . . .	47,759,000.00	65,509,784.81	26,311,711.18	5,194,499.44	2,901,412.00	169,951,603.85	8,095,911.44
June 1999 . . . . .	47,759,000.00	63,582,493.67	26,272,574.52	5,182,457.39	2,901,412.00	169,098,369.35	8,083,869.39
July 1999 . . . . .	47,759,000.00	61,542,594.25	26,233,225.87	5,170,350.11	2,901,412.00	168,188,319.99	8,071,762.11
August 1999 . . . . .	47,759,000.00	59,391,207.62	26,193,664.08	5,158,177.25	2,901,412.00	167,222,053.02	8,059,589.25
September 1999 . . . . .	47,759,000.00	58,871,794.35	26,153,888.00	5,145,938.46	2,901,412.00	166,200,214.03	8,047,350.46
October 1999 . . . . .	47,759,000.00	58,323,892.37	26,113,896.46	5,133,633.37	2,901,412.00	165,123,496.38	8,035,045.37
November 1999 . . . . .	47,759,000.00	57,747,325.20	26,073,688.31	5,121,261.63	2,901,412.00	163,992,640.51	8,022,673.63
December 1999 . . . . .	47,759,000.00	57,142,734.35	26,033,262.35	5,108,822.87	2,901,412.00	162,808,433.27	8,010,234.88
January 2000 . . . . .	47,759,000.00	56,510,797.30	25,992,617.43	5,096,316.74	2,901,412.00	161,571,707.09	7,997,728.74
February 2000 . . . . .	47,759,000.00	55,852,226.59	25,951,752.34	5,083,742.87	2,901,412.00	160,283,339.15	7,985,154.87
March 2000 . . . . .	47,759,000.00	55,167,768.96	25,910,665.91	5,071,100.89	2,901,412.00	158,944,250.48	7,972,512.89
April 2000 . . . . .	47,759,000.00	54,458,204.32	25,869,356.92	5,058,390.43	2,901,412.00	157,555,405.00	7,959,802.43
May 2000 . . . . .	47,759,000.00	53,724,344.80	25,827,824.17	5,045,611.12	2,901,412.00	156,117,808.49	7,947,023.12
June 2000 . . . . .	47,759,000.00	52,967,033.60	25,786,066.45	5,032,762.59	2,901,412.00	154,632,507.51	7,934,174.60
July 2000 . . . . .	47,759,000.00	52,187,143.90	25,744,082.55	5,019,844.47	2,901,412.00	153,100,588.26	7,921,256.47
August 2000 . . . . .	47,759,000.00	51,385,577.66	25,701,871.23	5,006,856.37	2,901,412.00	151,523,175.43	7,908,268.37
September 2000 . . . . .	47,759,000.00	50,563,264.43	25,388,578.52	4,993,797.92	2,818,072.69	149,901,430.88	7,811,870.61
October 2000 . . . . .	47,759,000.00	49,721,160.00	24,877,827.42	4,980,668.74	2,674,047.68	148,236,552.43	7,654,716.42
November 2000 . . . . .	47,759,000.00	48,860,245.18	24,357,966.11	4,967,468.44	2,527,290.65	146,529,772.49	7,494,759.09
December 2000 . . . . .	47,759,000.00	48,012,478.31	23,847,206.46	4,873,197.31	2,464,404.95	144,218,528.83	7,337,602.27
January 2001 . . . . .	47,759,000.00	47,177,733.19	23,345,427.60	4,741,941.52	2,441,267.24	141,924,503.73	7,183,208.77
February 2001 . . . . .	47,759,000.00	46,355,884.65	22,852,509.97	4,612,915.27	2,418,626.52	139,656,305.69	7,031,541.80
March 2001 . . . . .	47,759,000.00	45,546,808.63	22,368,335.34	4,486,089.15	2,396,475.82	137,413,692.78	6,882,564.99
April 2001 . . . . .	47,759,000.00	44,750,382.08	21,892,786.74	4,361,434.04	2,374,808.29	135,196,425.23	6,736,242.33
May 2001 . . . . .	47,759,000.00	43,966,483.05	21,425,748.48	4,238,921.12	2,353,617.12	133,004,265.39	6,592,538.25
June 2001 . . . . .	47,759,000.00	43,194,990.59	20,967,106.15	4,118,521.91	2,332,895.62	130,836,977.72	6,451,417.53
July 2001 . . . . .	47,759,000.00	42,435,784.79	20,516,746.58	4,000,208.19	2,312,637.15	128,694,328.74	6,312,845.35
August 2001 . . . . .	47,759,000.00	41,688,746.80	20,074,557.84	3,883,952.08	2,292,835.18	126,576,087.08	6,176,787.27
September 2001 . . . . .	47,759,000.00	40,953,758.73	19,640,429.22	3,769,725.99	2,273,483.23	124,482,023.40	6,043,209.23
October 2001 . . . . .	47,759,000.00	40,230,703.75	19,214,251.22	3,657,502.61	2,254,574.91	122,411,910.40	5,912,077.53
November 2001 . . . . .	47,759,000.00	39,519,465.99	18,795,915.56	3,547,254.93	2,236,103.93	120,365,522.78	5,783,358.86
December 2001 . . . . .	47,759,000.00	38,819,930.59	18,385,315.11	3,438,956.22	2,218,064.02	118,342,637.26	5,657,020.26
January 2002 . . . . .	47,759,000.00	38,131,983.68	17,982,343.94	3,332,580.06	2,200,449.05	116,343,032.53	5,533,029.13
February 2002 . . . . .	47,759,000.00	37,455,512.35	17,586,897.29	3,228,100.29	2,183,252.92	114,366,489.26	5,411,353.23
March 2002 . . . . .	47,759,000.00	36,790,404.66	17,198,871.52	3,125,491.04	2,166,469.62	112,412,790.04	5,291,960.68
April 2002 . . . . .	47,759,000.00	36,136,549.65	16,818,164.14	3,024,726.71	2,150,093.22	110,481,719.42	5,174,819.94
May 2002 . . . . .	47,759,000.00	35,493,837.29	16,444,673.81	2,925,781.99	2,134,117.84	108,573,063.84	5,059,899.83
June 2002 . . . . .	47,759,000.00	34,862,158.50	16,078,300.26	2,828,631.81	2,118,537.68	106,686,611.66	4,947,169.51
July 2002 . . . . .	47,759,000.00	34,241,405.14	15,718,944.35	2,733,251.41	2,103,347.03	104,822,153.11	4,836,598.46
August 2002 . . . . .	47,759,000.00	33,631,470.01	15,366,508.04	2,639,616.27	2,088,540.23	102,979,480.27	4,728,156.51

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
September 2002.....	\$47,759,000.00	\$33,032,246.81	\$15,020,894.34	\$2,547,702.12	\$2,074,111.69	\$101,158,387.10	\$4,621,813.83
October 2002 .....	47,759,000.00	32,443,630.17	14,682,007.34	2,457,484.99	2,060,055.89	99,358,669.38	4,517,540.90
November 2002 .....	47,759,000.00	31,865,515.63	14,349,752.20	2,368,941.14	2,046,367.39	97,580,124.69	4,415,308.55
December 2002 .....	47,759,000.00	31,297,799.61	14,024,035.11	2,282,047.09	2,033,040.80	95,822,552.44	4,315,087.90
January 2003 .....	47,759,000.00	30,740,379.45	13,704,763.29	2,196,779.61	2,020,070.79	94,085,753.80	4,216,850.42
February 2003 .....	47,759,000.00	30,193,153.36	13,391,845.01	2,113,115.73	2,007,452.12	92,369,531.73	4,120,567.86
March 2003 .....	47,759,000.00	29,656,020.42	13,085,189.52	2,031,032.71	1,995,179.60	90,673,690.94	4,026,212.32
April 2003.....	47,759,000.00	29,128,880.60	12,784,707.10	1,950,508.08	1,983,248.10	88,998,037.88	3,933,756.19
May 2003 .....	47,759,000.00	28,611,634.72	12,490,308.99	1,871,519.59	1,971,652.56	87,342,380.71	3,843,172.15
June 2003 .....	47,759,000.00	28,104,184.47	12,201,907.45	1,794,045.23	1,960,387.98	85,706,529.32	3,754,433.21
July 2003 .....	47,759,000.00	27,606,432.38	11,919,415.67	1,718,063.24	1,949,449.42	84,090,295.30	3,667,512.66
August 2003 .....	47,759,000.00	27,118,281.82	11,642,747.84	1,643,552.09	1,938,832.00	82,493,491.89	3,582,384.10
September 2003.....	47,759,000.00	26,639,637.01	11,371,819.07	1,570,490.47	1,928,530.91	80,915,934.02	3,499,021.40
October 2003 .....	47,759,000.00	26,170,403.00	11,106,545.43	1,498,857.33	1,918,541.39	79,357,438.28	3,417,398.73
November 2003 .....	47,759,000.00	25,710,485.64	10,846,843.90	1,428,631.82	1,908,858.74	77,817,822.88	3,337,490.57
December 2003 .....	47,759,000.00	25,259,791.63	10,592,632.39	1,359,793.31	1,899,478.32	76,296,907.64	3,259,271.64
January 2004 .....	47,759,000.00	24,818,228.44	10,343,829.73	1,292,321.42	1,890,395.54	74,794,514.03	3,182,716.97
February 2004 .....	47,759,000.00	24,385,704.39	10,100,355.64	1,226,195.97	1,881,605.88	73,310,465.08	3,107,801.86
March 2004 .....	47,759,000.00	23,962,128.56	9,862,130.74	1,161,397.01	1,873,104.87	71,844,585.42	3,034,501.89
April 2004.....	47,759,000.00	23,547,410.83	9,629,076.52	1,097,904.79	1,864,888.09	70,396,701.23	2,962,792.90
May 2004 .....	47,759,000.00	23,141,461.86	9,401,115.35	1,035,699.80	1,856,951.19	68,966,640.27	2,892,651.00
June 2004 .....	47,759,000.00	22,744,193.12	9,178,170.45	974,762.70	1,849,289.85	67,554,231.82	2,824,052.56
July 2004 .....	47,759,000.00	22,355,516.80	8,960,165.93	915,074.40	1,841,899.84	66,159,306.69	2,756,974.25
August 2004 .....	47,759,000.00	21,975,345.89	8,747,026.70	856,616.00	1,834,776.94	64,781,697.21	2,691,392.94
September 2004.....	47,759,000.00	21,603,594.13	8,538,678.53	799,368.79	1,827,917.01	63,421,237.22	2,627,285.81
October 2004 .....	47,759,000.00	21,240,176.02	8,335,048.02	743,314.30	1,821,315.96	62,077,762.03	2,564,630.27
November 2004 .....	47,759,000.00	20,885,006.77	8,136,062.57	688,434.22	1,814,969.74	60,751,108.43	2,503,403.97
December 2004 .....	47,759,000.00	20,538,002.39	7,941,650.41	634,710.47	1,808,874.36	59,441,114.68	2,443,584.85
January 2005 .....	47,759,000.00	20,199,079.57	7,751,740.56	582,125.14	1,803,025.89	58,147,620.48	2,385,151.04
February 2005 .....	47,759,000.00	19,868,155.76	7,566,262.83	530,660.53	1,797,420.43	56,870,466.97	2,328,080.97
March 2005 .....	47,759,000.00	19,545,149.13	7,385,147.82	480,299.14	1,792,054.12	55,609,496.73	2,272,353.27
April 2005.....	47,759,000.00	19,229,978.55	7,208,326.89	431,023.63	1,786,923.19	54,364,553.73	2,217,946.83
May 2005 .....	47,759,000.00	18,922,563.61	7,035,732.19	382,816.87	1,782,023.88	53,135,483.35	2,164,840.77
June 2005 .....	47,759,000.00	18,622,824.61	6,867,296.62	335,661.93	1,777,352.50	51,922,132.35	2,113,014.44
July 2005 .....	47,759,000.00	18,330,682.55	6,702,953.81	289,542.02	1,772,905.38	50,724,348.89	2,062,447.42
August 2005 .....	47,759,000.00	18,046,059.11	6,542,638.17	244,440.59	1,768,678.93	49,541,982.46	2,013,119.52
September 2005.....	47,759,000.00	17,768,876.67	6,386,284.81	200,341.21	1,764,669.57	48,374,883.94	1,965,010.80
October 2005 .....	47,759,000.00	17,499,058.29	6,233,829.58	157,227.67	1,760,873.81	47,222,905.51	1,918,101.49
November 2005 .....	47,759,000.00	17,236,527.71	6,085,209.06	115,083.93	1,757,288.16	46,085,900.71	1,872,372.10
December 2005 .....	47,759,000.00	16,981,209.33	5,940,360.52	73,894.11	1,753,909.20	44,963,724.38	1,827,803.32
January 2006 .....	47,759,000.00	16,733,028.21	5,799,221.95	33,642.51	1,750,733.55	43,856,232.67	1,784,376.06
February 2006 .....	47,759,000.00	16,491,910.11	5,661,732.02	0.00	1,742,071.46	42,763,283.04	1,742,071.47
March 2006 .....	47,759,000.00	16,257,781.40	5,527,830.11	0.00	1,700,870.87	41,684,734.21	1,700,870.88
April 2006.....	47,759,000.00	16,030,569.11	5,397,456.25	0.00	1,660,755.83	40,620,446.19	1,660,755.84
May 2006 .....	47,759,000.00	15,810,200.94	5,270,551.16	0.00	1,621,708.11	39,570,280.23	1,621,708.12
June 2006 .....	47,759,000.00	15,596,605.20	5,147,056.24	0.00	1,583,709.67	38,534,098.85	1,583,709.69
July 2006 .....	47,759,000.00	15,389,710.85	5,026,913.53	0.00	1,546,742.68	37,511,765.80	1,546,742.70
August 2006.....	47,759,000.00	15,189,447.46	4,910,065.72	0.00	1,510,789.51	36,503,146.07	1,510,789.52
September 2006.....	47,759,000.00	14,995,745.25	4,796,456.16	0.00	1,475,832.72	35,508,105.84	1,475,832.73



<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
October 2006	\$47,759,000.00	\$14,808,535.03	\$ 4,686,028.81	\$ 0.00	\$1,441,855.07	\$ 34,526,512.54	\$1,441,855.09
November 2006	47,759,000.00	14,627,748.25	4,578,728.29	0.00	1,408,839.53	33,558,234.76	1,408,839.54
December 2006	47,759,000.00	14,453,316.95	4,474,499.84	0.00	1,376,769.23	32,603,142.29	1,376,769.24
January 2007	47,759,000.00	14,285,173.77	4,373,289.28	0.00	1,345,627.52	31,661,106.10	1,345,627.53
February 2007	47,759,000.00	14,123,251.98	4,275,043.10	0.00	1,315,397.92	30,731,998.31	1,315,397.94
March 2007	47,759,000.00	13,967,485.39	4,179,708.33	0.00	1,286,064.15	29,815,692.21	1,286,064.16
April 2007	47,759,000.00	13,817,808.45	4,087,232.65	0.00	1,257,610.09	28,912,062.25	1,257,610.11
May 2007	47,759,000.00	13,674,156.17	3,997,564.30	0.00	1,230,019.83	28,020,983.97	1,230,019.84
June 2007	47,759,000.00	13,536,464.14	3,910,652.11	0.00	1,203,277.62	27,142,334.09	1,203,277.63
July 2007	47,759,000.00	13,406,284.83	3,825,209.49	0.00	1,176,987.58	26,275,990.40	1,176,987.59
August 2007	47,759,000.00	13,281,613.04	3,736,792.81	0.00	1,149,782.45	25,421,831.82	1,149,782.46
September 2007	47,759,000.00	13,152,710.01	3,645,454.54	0.00	1,121,678.36	24,579,738.37	1,121,678.37
October 2007	47,759,000.00	13,019,701.88	3,551,246.34	0.00	1,092,691.22	23,749,591.15	1,092,691.23
November 2007	47,759,000.00	12,882,712.35	3,454,219.04	0.00	1,062,836.67	22,931,272.33	1,062,836.68
December 2007	47,759,000.00	12,741,862.72	3,354,422.69	0.00	1,032,130.10	22,124,665.15	1,032,130.11
January 2008	47,759,000.00	12,597,271.93	3,251,906.54	0.00	1,000,586.66	21,329,653.93	1,000,586.68
February 2008	47,759,000.00	12,449,056.56	3,146,719.05	0.00	968,221.28	20,546,124.02	968,221.29
March 2008	47,759,000.00	12,297,330.95	3,038,907.91	0.00	935,048.62	19,773,961.81	935,048.63
April 2008	47,759,000.00	12,142,207.14	2,928,520.07	0.00	901,083.13	19,013,054.72	901,083.14
May 2008	47,759,000.00	11,983,794.99	2,815,601.71	0.00	866,339.02	18,263,291.21	866,339.03
June 2008	47,759,000.00	11,822,202.18	2,700,198.26	0.00	830,830.27	17,524,560.74	830,830.28
July 2008	47,759,000.00	11,657,534.25	2,582,354.45	0.00	794,570.63	16,796,753.77	794,570.64
August 2008	47,759,000.00	11,489,894.62	2,462,114.24	0.00	757,573.64	16,079,761.76	757,573.65
September 2008	47,759,000.00	11,319,384.67	2,339,520.93	0.00	719,852.62	15,373,477.18	719,852.63
October 2008	47,759,000.00	11,146,103.74	2,214,617.07	0.00	681,420.66	14,677,793.44	681,420.68
November 2008	47,759,000.00	10,970,149.16	2,087,444.55	0.00	642,290.65	13,992,604.94	642,290.67
December 2008	47,759,000.00	10,791,616.32	1,958,044.55	0.00	602,475.27	13,317,807.05	602,475.28
January 2009	47,759,000.00	10,610,598.64	1,826,457.59	0.00	561,986.97	12,653,296.07	561,986.99
February 2009	47,759,000.00	10,427,187.69	1,692,723.52	0.00	520,838.02	11,998,969.28	520,838.04
March 2009	47,759,000.00	10,241,473.14	1,556,881.51	0.00	479,040.48	11,354,724.85	479,040.50
April 2009	47,759,000.00	10,053,542.85	1,418,970.10	0.00	436,606.20	10,720,461.92	436,606.21
May 2009	47,759,000.00	9,863,482.86	1,279,027.19	0.00	393,546.84	10,096,080.52	393,546.85
June 2009	47,759,000.00	9,671,377.44	1,137,090.04	0.00	349,873.87	9,481,481.63	349,873.88
July 2009	47,759,000.00	9,477,309.13	993,195.27	0.00	305,598.56	8,876,567.09	305,598.57
August 2009	47,759,000.00	9,281,358.76	847,378.91	0.00	260,731.98	8,281,239.66	260,731.99
September 2009	47,759,000.00	9,083,605.47	699,676.35	0.00	215,285.04	7,695,402.99	215,285.05
October 2009	47,759,000.00	8,884,126.73	550,122.41	0.00	169,268.44	7,118,961.61	169,268.45
November 2009	47,759,000.00	8,682,998.43	398,751.30	0.00	122,692.71	6,551,820.91	122,692.72
December 2009	47,759,000.00	8,480,294.83	245,596.64	0.00	75,568.20	5,993,887.16	75,568.21
January 2010	47,759,000.00	8,276,088.62	90,691.47	0.00	27,905.07	5,445,067.49	27,905.08
February 2010	47,759,000.00	8,070,450.97	0.00	0.00	0.00	4,905,269.86	0.00
March 2010	47,759,000.00	7,863,451.52	0.00	0.00	0.00	4,374,403.10	0.00
April 2010	47,759,000.00	7,655,158.42	0.00	0.00	0.00	3,852,376.86	0.00
May 2010	47,759,000.00	7,445,638.36	0.00	0.00	0.00	3,339,101.61	0.00
June 2010	47,759,000.00	7,234,956.60	0.00	0.00	0.00	2,834,488.66	0.00
July 2010	47,759,000.00	7,023,176.99	0.00	0.00	0.00	2,338,450.12	0.00
August 2010	47,759,000.00	6,810,361.96	0.00	0.00	0.00	1,850,898.92	0.00
September 2010	47,759,000.00	6,596,572.63	0.00	0.00	0.00	1,371,748.78	0.00
October 2010	47,759,000.00	6,381,868.73	0.00	0.00	0.00	900,914.21	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
November 2010 .....	\$47,759,000.00	\$ 6,166,308.71	\$ 0.00	\$ 0.00	\$ 0.00	\$ 438,310.52	\$ 0.00
December 2010 .....	47,759,000.00	5,949,949.70	0.00	0.00	0.00	0.00	0.00
January 2011 .....	47,759,000.00	5,732,847.58	0.00	0.00	0.00	0.00	0.00
February 2011 .....	47,759,000.00	5,515,056.98	0.00	0.00	0.00	0.00	0.00
March 2011 .....	47,759,000.00	5,296,631.30	0.00	0.00	0.00	0.00	0.00
April 2011.....	47,759,000.00	5,077,622.73	0.00	0.00	0.00	0.00	0.00
May 2011 .....	47,759,000.00	4,858,082.28	0.00	0.00	0.00	0.00	0.00
June 2011 .....	47,759,000.00	4,638,059.81	0.00	0.00	0.00	0.00	0.00
July 2011 .....	47,759,000.00	4,417,604.03	0.00	0.00	0.00	0.00	0.00
August 2011 .....	47,759,000.00	4,196,762.53	0.00	0.00	0.00	0.00	0.00
September 2011.....	47,759,000.00	3,975,581.80	0.00	0.00	0.00	0.00	0.00
October 2011 .....	47,759,000.00	3,754,107.25	0.00	0.00	0.00	0.00	0.00
November 2011 .....	47,759,000.00	3,532,383.23	0.00	0.00	0.00	0.00	0.00
December 2011 .....	47,759,000.00	3,310,453.03	0.00	0.00	0.00	0.00	0.00
January 2012 .....	47,759,000.00	3,088,358.96	0.00	0.00	0.00	0.00	0.00
February 2012 .....	47,759,000.00	2,866,142.28	0.00	0.00	0.00	0.00	0.00
March 2012 .....	47,759,000.00	2,643,843.27	0.00	0.00	0.00	0.00	0.00
April 2012.....	47,759,000.00	2,421,501.28	0.00	0.00	0.00	0.00	0.00
May 2012 .....	47,759,000.00	2,199,154.65	0.00	0.00	0.00	0.00	0.00
June 2012 .....	47,759,000.00	1,976,840.83	0.00	0.00	0.00	0.00	0.00
July 2012 .....	47,115,787.41	1,754,596.33	0.00	0.00	0.00	0.00	0.00
August 2012 .....	46,349,213.21	1,532,456.78	0.00	0.00	0.00	0.00	0.00
September 2012.....	45,593,959.81	1,310,456.91	0.00	0.00	0.00	0.00	0.00
October 2012 .....	44,849,867.25	1,088,630.57	0.00	0.00	0.00	0.00	0.00
November 2012 .....	44,116,777.80	867,010.79	0.00	0.00	0.00	0.00	0.00
December 2012 .....	43,394,535.88	645,629.74	0.00	0.00	0.00	0.00	0.00
January 2013 .....	42,682,988.09	424,518.78	0.00	0.00	0.00	0.00	0.00
February 2013 .....	41,981,983.14	203,708.46	0.00	0.00	0.00	0.00	0.00
March 2013 .....	41,291,371.81	0.00	0.00	0.00	0.00	0.00	0.00
April 2013.....	40,611,006.99	0.00	0.00	0.00	0.00	0.00	0.00
May 2013 .....	39,940,743.55	0.00	0.00	0.00	0.00	0.00	0.00
June 2013 .....	39,280,438.42	0.00	0.00	0.00	0.00	0.00	0.00
July 2013 .....	38,629,950.46	0.00	0.00	0.00	0.00	0.00	0.00
August 2013 .....	37,989,140.52	0.00	0.00	0.00	0.00	0.00	0.00
September 2013.....	37,357,871.37	0.00	0.00	0.00	0.00	0.00	0.00
October 2013 .....	36,736,007.66	0.00	0.00	0.00	0.00	0.00	0.00
November 2013 .....	36,123,415.93	0.00	0.00	0.00	0.00	0.00	0.00
December 2013 .....	35,519,964.56	0.00	0.00	0.00	0.00	0.00	0.00
January 2014 .....	34,925,523.76	0.00	0.00	0.00	0.00	0.00	0.00
February 2014 .....	34,339,965.54	0.00	0.00	0.00	0.00	0.00	0.00
March 2014 .....	33,763,163.68	0.00	0.00	0.00	0.00	0.00	0.00
April 2014.....	33,194,993.70	0.00	0.00	0.00	0.00	0.00	0.00
May 2014 .....	32,635,332.85	0.00	0.00	0.00	0.00	0.00	0.00
June 2014 .....	32,084,060.09	0.00	0.00	0.00	0.00	0.00	0.00
July 2014 .....	31,541,056.06	0.00	0.00	0.00	0.00	0.00	0.00
August 2014 .....	31,006,203.03	0.00	0.00	0.00	0.00	0.00	0.00
September 2014.....	30,479,384.94	0.00	0.00	0.00	0.00	0.00	0.00
October 2014 .....	29,960,487.30	0.00	0.00	0.00	0.00	0.00	0.00
November 2014 .....	29,449,397.25	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
December 2014 .....	\$28,946,003.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
January 2015 .....	28,450,196.17	0.00	0.00	0.00	0.00	0.00	0.00
February 2015 .....	27,961,867.13	0.00	0.00	0.00	0.00	0.00	0.00
March 2015 .....	27,480,909.61	0.00	0.00	0.00	0.00	0.00	0.00
April 2015 .....	27,007,218.33	0.00	0.00	0.00	0.00	0.00	0.00
May 2015 .....	26,540,689.52	0.00	0.00	0.00	0.00	0.00	0.00
June 2015 .....	26,081,220.80	0.00	0.00	0.00	0.00	0.00	0.00
July 2015 .....	25,628,711.25	0.00	0.00	0.00	0.00	0.00	0.00
August 2015 .....	25,183,061.33	0.00	0.00	0.00	0.00	0.00	0.00
September 2015 .....	24,744,172.92	0.00	0.00	0.00	0.00	0.00	0.00
October 2015 .....	24,311,949.21	0.00	0.00	0.00	0.00	0.00	0.00
November 2015 .....	23,886,294.79	0.00	0.00	0.00	0.00	0.00	0.00
December 2015 .....	23,467,115.53	0.00	0.00	0.00	0.00	0.00	0.00
January 2016 .....	23,054,318.65	0.00	0.00	0.00	0.00	0.00	0.00
February 2016 .....	22,647,812.64	0.00	0.00	0.00	0.00	0.00	0.00
March 2016 .....	22,247,507.27	0.00	0.00	0.00	0.00	0.00	0.00
April 2016 .....	21,853,313.56	0.00	0.00	0.00	0.00	0.00	0.00
May 2016 .....	21,465,143.78	0.00	0.00	0.00	0.00	0.00	0.00
June 2016 .....	21,082,911.41	0.00	0.00	0.00	0.00	0.00	0.00
July 2016 .....	20,706,531.15	0.00	0.00	0.00	0.00	0.00	0.00
August 2016 .....	20,335,918.87	0.00	0.00	0.00	0.00	0.00	0.00
September 2016 .....	19,970,991.62	0.00	0.00	0.00	0.00	0.00	0.00
October 2016 .....	19,611,667.63	0.00	0.00	0.00	0.00	0.00	0.00
November 2016 .....	19,257,866.23	0.00	0.00	0.00	0.00	0.00	0.00
December 2016 .....	18,909,507.90	0.00	0.00	0.00	0.00	0.00	0.00
January 2017 .....	18,566,514.23	0.00	0.00	0.00	0.00	0.00	0.00
February 2017 .....	18,228,807.89	0.00	0.00	0.00	0.00	0.00	0.00
March 2017 .....	17,896,312.65	0.00	0.00	0.00	0.00	0.00	0.00
April 2017 .....	17,568,953.33	0.00	0.00	0.00	0.00	0.00	0.00
May 2017 .....	17,246,655.79	0.00	0.00	0.00	0.00	0.00	0.00
June 2017 .....	16,929,346.95	0.00	0.00	0.00	0.00	0.00	0.00
July 2017 .....	16,616,954.74	0.00	0.00	0.00	0.00	0.00	0.00
August 2017 .....	16,309,408.09	0.00	0.00	0.00	0.00	0.00	0.00
September 2017 .....	16,006,636.94	0.00	0.00	0.00	0.00	0.00	0.00
October 2017 .....	15,708,572.18	0.00	0.00	0.00	0.00	0.00	0.00
November 2017 .....	15,415,145.71	0.00	0.00	0.00	0.00	0.00	0.00
December 2017 .....	15,126,290.34	0.00	0.00	0.00	0.00	0.00	0.00
January 2018 .....	14,841,939.84	0.00	0.00	0.00	0.00	0.00	0.00
February 2018 .....	14,562,028.92	0.00	0.00	0.00	0.00	0.00	0.00
March 2018 .....	14,286,493.18	0.00	0.00	0.00	0.00	0.00	0.00
April 2018 .....	14,015,269.13	0.00	0.00	0.00	0.00	0.00	0.00
May 2018 .....	13,748,294.18	0.00	0.00	0.00	0.00	0.00	0.00
June 2018 .....	13,485,506.59	0.00	0.00	0.00	0.00	0.00	0.00
July 2018 .....	13,226,845.52	0.00	0.00	0.00	0.00	0.00	0.00
August 2018 .....	12,972,250.96	0.00	0.00	0.00	0.00	0.00	0.00
September 2018 .....	12,721,663.75	0.00	0.00	0.00	0.00	0.00	0.00
October 2018 .....	12,475,025.55	0.00	0.00	0.00	0.00	0.00	0.00
November 2018 .....	12,232,278.85	0.00	0.00	0.00	0.00	0.00	0.00
December 2018 .....	11,993,366.94	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
January 2019 .....	\$11,758,233.91	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
February 2019 .....	11,526,824.63	0.00	0.00	0.00	0.00	0.00	0.00
March 2019 .....	11,299,084.75	0.00	0.00	0.00	0.00	0.00	0.00
April 2019 .....	11,074,960.68	0.00	0.00	0.00	0.00	0.00	0.00
May 2019 .....	10,854,399.59	0.00	0.00	0.00	0.00	0.00	0.00
June 2019 .....	10,637,349.38	0.00	0.00	0.00	0.00	0.00	0.00
July 2019 .....	10,423,758.69	0.00	0.00	0.00	0.00	0.00	0.00
August 2019 .....	10,213,576.89	0.00	0.00	0.00	0.00	0.00	0.00
September 2019 .....	10,006,754.03	0.00	0.00	0.00	0.00	0.00	0.00
October 2019 .....	9,803,240.91	0.00	0.00	0.00	0.00	0.00	0.00
November 2019 .....	9,602,988.99	0.00	0.00	0.00	0.00	0.00	0.00
December 2019 .....	9,405,950.43	0.00	0.00	0.00	0.00	0.00	0.00
January 2020 .....	9,212,078.04	0.00	0.00	0.00	0.00	0.00	0.00
February 2020 .....	9,021,325.32	0.00	0.00	0.00	0.00	0.00	0.00
March 2020 .....	8,833,646.42	0.00	0.00	0.00	0.00	0.00	0.00
April 2020 .....	8,648,996.13	0.00	0.00	0.00	0.00	0.00	0.00
May 2020 .....	8,467,329.87	0.00	0.00	0.00	0.00	0.00	0.00
June 2020 .....	8,288,603.72	0.00	0.00	0.00	0.00	0.00	0.00
July 2020 .....	8,112,774.34	0.00	0.00	0.00	0.00	0.00	0.00
August 2020 .....	7,939,799.02	0.00	0.00	0.00	0.00	0.00	0.00
September 2020 .....	7,769,635.66	0.00	0.00	0.00	0.00	0.00	0.00
October 2020 .....	7,602,242.76	0.00	0.00	0.00	0.00	0.00	0.00
November 2020 .....	7,437,579.37	0.00	0.00	0.00	0.00	0.00	0.00
December 2020 .....	7,275,605.15	0.00	0.00	0.00	0.00	0.00	0.00
January 2021 .....	7,116,280.33	0.00	0.00	0.00	0.00	0.00	0.00
February 2021 .....	6,959,565.69	0.00	0.00	0.00	0.00	0.00	0.00
March 2021 .....	6,805,422.58	0.00	0.00	0.00	0.00	0.00	0.00
April 2021 .....	6,653,812.87	0.00	0.00	0.00	0.00	0.00	0.00
May 2021 .....	6,504,698.99	0.00	0.00	0.00	0.00	0.00	0.00
June 2021 .....	6,358,043.91	0.00	0.00	0.00	0.00	0.00	0.00
July 2021 .....	6,213,811.10	0.00	0.00	0.00	0.00	0.00	0.00
August 2021 .....	6,071,964.57	0.00	0.00	0.00	0.00	0.00	0.00
September 2021 .....	5,932,468.82	0.00	0.00	0.00	0.00	0.00	0.00
October 2021 .....	5,795,288.88	0.00	0.00	0.00	0.00	0.00	0.00
November 2021 .....	5,660,390.24	0.00	0.00	0.00	0.00	0.00	0.00
December 2021 .....	5,527,738.92	0.00	0.00	0.00	0.00	0.00	0.00
January 2022 .....	5,397,301.38	0.00	0.00	0.00	0.00	0.00	0.00
February 2022 .....	5,269,044.60	0.00	0.00	0.00	0.00	0.00	0.00
March 2022 .....	5,142,935.99	0.00	0.00	0.00	0.00	0.00	0.00
April 2022 .....	5,018,943.44	0.00	0.00	0.00	0.00	0.00	0.00
May 2022 .....	4,897,035.31	0.00	0.00	0.00	0.00	0.00	0.00
June 2022 .....	4,777,180.38	0.00	0.00	0.00	0.00	0.00	0.00
July 2022 .....	4,659,347.90	0.00	0.00	0.00	0.00	0.00	0.00
August 2022 .....	4,543,507.55	0.00	0.00	0.00	0.00	0.00	0.00
September 2022 .....	4,429,629.43	0.00	0.00	0.00	0.00	0.00	0.00
October 2022 .....	4,317,684.08	0.00	0.00	0.00	0.00	0.00	0.00
November 2022 .....	4,207,642.45	0.00	0.00	0.00	0.00	0.00	0.00
December 2022 .....	4,099,475.91	0.00	0.00	0.00	0.00	0.00	0.00
January 2023 .....	3,993,156.24	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
February 2023 .....	\$ 3,888,655.62	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
March 2023 .....	3,785,946.62	0.00	0.00	0.00	0.00	0.00	0.00
April 2023 .....	3,685,002.21	0.00	0.00	0.00	0.00	0.00	0.00
May 2023 .....	3,585,795.74	0.00	0.00	0.00	0.00	0.00	0.00
June 2023 .....	3,488,300.95	0.00	0.00	0.00	0.00	0.00	0.00
July 2023 .....	3,392,491.94	0.00	0.00	0.00	0.00	0.00	0.00
August 2023 .....	3,298,343.19	0.00	0.00	0.00	0.00	0.00	0.00
September 2023 .....	3,205,829.55	0.00	0.00	0.00	0.00	0.00	0.00
October 2023 .....	3,114,926.23	0.00	0.00	0.00	0.00	0.00	0.00
November 2023 .....	3,025,608.77	0.00	0.00	0.00	0.00	0.00	0.00
December 2023 .....	2,937,853.09	0.00	0.00	0.00	0.00	0.00	0.00
January 2024 .....	2,851,635.45	0.00	0.00	0.00	0.00	0.00	0.00
February 2024 .....	2,766,932.42	0.00	0.00	0.00	0.00	0.00	0.00
March 2024 .....	2,683,720.96	0.00	0.00	0.00	0.00	0.00	0.00
April 2024 .....	2,601,978.30	0.00	0.00	0.00	0.00	0.00	0.00
May 2024 .....	2,521,682.05	0.00	0.00	0.00	0.00	0.00	0.00
June 2024 .....	2,442,810.11	0.00	0.00	0.00	0.00	0.00	0.00
July 2024 .....	2,365,340.69	0.00	0.00	0.00	0.00	0.00	0.00
August 2024 .....	2,289,252.36	0.00	0.00	0.00	0.00	0.00	0.00
September 2024 .....	2,214,523.93	0.00	0.00	0.00	0.00	0.00	0.00
October 2024 .....	2,141,134.58	0.00	0.00	0.00	0.00	0.00	0.00
November 2024 .....	2,069,063.75	0.00	0.00	0.00	0.00	0.00	0.00
December 2024 .....	1,998,291.18	0.00	0.00	0.00	0.00	0.00	0.00
January 2025 .....	1,928,796.91	0.00	0.00	0.00	0.00	0.00	0.00
February 2025 .....	1,860,561.28	0.00	0.00	0.00	0.00	0.00	0.00
March 2025 .....	1,793,564.87	0.00	0.00	0.00	0.00	0.00	0.00
April 2025 .....	1,727,788.60	0.00	0.00	0.00	0.00	0.00	0.00
May 2025 .....	1,663,213.61	0.00	0.00	0.00	0.00	0.00	0.00
June 2025 .....	1,599,821.34	0.00	0.00	0.00	0.00	0.00	0.00
July 2025 .....	1,537,593.51	0.00	0.00	0.00	0.00	0.00	0.00
August 2025 .....	1,476,512.07	0.00	0.00	0.00	0.00	0.00	0.00
September 2025 .....	1,416,559.25	0.00	0.00	0.00	0.00	0.00	0.00
October 2025 .....	1,357,717.54	0.00	0.00	0.00	0.00	0.00	0.00
November 2025 .....	1,299,969.68	0.00	0.00	0.00	0.00	0.00	0.00
December 2025 .....	1,243,298.66	0.00	0.00	0.00	0.00	0.00	0.00
January 2026 .....	1,187,687.71	0.00	0.00	0.00	0.00	0.00	0.00
February 2026 .....	1,133,120.31	0.00	0.00	0.00	0.00	0.00	0.00
March 2026 .....	1,079,580.17	0.00	0.00	0.00	0.00	0.00	0.00
April 2026 .....	1,027,051.26	0.00	0.00	0.00	0.00	0.00	0.00
May 2026 .....	975,517.75	0.00	0.00	0.00	0.00	0.00	0.00
June 2026 .....	924,964.06	0.00	0.00	0.00	0.00	0.00	0.00
July 2026 .....	875,374.84	0.00	0.00	0.00	0.00	0.00	0.00
August 2026 .....	826,734.94	0.00	0.00	0.00	0.00	0.00	0.00
September 2026 .....	779,029.45	0.00	0.00	0.00	0.00	0.00	0.00
October 2026 .....	732,243.68	0.00	0.00	0.00	0.00	0.00	0.00
November 2026 .....	686,363.14	0.00	0.00	0.00	0.00	0.00	0.00
December 2026 .....	641,373.56	0.00	0.00	0.00	0.00	0.00	0.00
January 2027 .....	597,260.87	0.00	0.00	0.00	0.00	0.00	0.00
February 2027 .....	554,011.21	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PE Class Planned Balance</u>	<u>PY Class Planned Balance</u>	<u>FB Class Targeted Balance</u>	<u>SC Class Targeted Balance</u>	<u>SD Class Targeted Balance</u>	<u>MA Class Targeted Balance</u>	<u>SB Class Targeted Balance</u>
March 2027 .....	\$ 511,610.93	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
April 2027 .....	470,046.55	0.00	0.00	0.00	0.00	0.00	0.00
May 2027 .....	429,304.84	0.00	0.00	0.00	0.00	0.00	0.00
June 2027 .....	389,372.70	0.00	0.00	0.00	0.00	0.00	0.00
July 2027 .....	350,237.27	0.00	0.00	0.00	0.00	0.00	0.00
August 2027 .....	311,885.86	0.00	0.00	0.00	0.00	0.00	0.00
September 2027 .....	274,305.95	0.00	0.00	0.00	0.00	0.00	0.00
October 2027 .....	237,485.25	0.00	0.00	0.00	0.00	0.00	0.00
November 2027 .....	201,411.59	0.00	0.00	0.00	0.00	0.00	0.00
December 2027 .....	166,073.02	0.00	0.00	0.00	0.00	0.00	0.00
January 2028 .....	131,457.76	0.00	0.00	0.00	0.00	0.00	0.00
February 2028 .....	97,554.18	0.00	0.00	0.00	0.00	0.00	0.00
March 2028 .....	64,350.85	0.00	0.00	0.00	0.00	0.00	0.00
April 2028 .....	31,836.50	0.00	0.00	0.00	0.00	0.00	0.00
May 2028 and thereafter .....	0.00	0.00	0.00	0.00	0.00	0.00	0.00



---

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

---

**\$1,000,000,000**



**Guaranteed  
REMIC Pass-Through  
Certificates**

**Fannie Mae REMIC Trust  
1998-52**

*PROSPECTUS SUPPLEMENT*

---

**TABLE OF CONTENTS**

	<u>Page</u>
Table of Contents . . . . .	S- 3
Reference Sheet . . . . .	S- 4
Additional Risk Factors . . . . .	S- 8
Description of the Certificates . . . . .	S- 8
Certain Additional Federal Income Tax Consequences . . . . .	S-24
Plan of Distribution . . . . .	S-27
Legal Matters . . . . .	S-27
Schedule 1 . . . . .	A- 1
Principal Balance Schedules . . . . .	B- 1



August 4, 1998

---

[THIS PAGE INTENTIONALLY LEFT BLANK]