

\$1,736,877,000



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1998-46

The Guaranteed REMIC Pass-Through Certificates offered hereby (the “REMIC Certificates”) will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1998-46 (the “Trust”). The assets of the Trust will consist of the “regular interests” in a separate trust fund (the “Lower Tier REMIC”). The assets of the Lower Tier REMIC will consist of (i) three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates described herein (the “Group 1 MBS,” “Group 2 MBS” and “Group 4 MBS” and, together, the “Trust MBS”) and (ii) certain Fannie Mae Stripped Mortgage-Backed Securities (the “Trust SMBS”) as further described herein. The Trust SMBS evidences beneficial ownership interests in certain principal and interest distributions made in respect of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”). Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

This Prospectus Supplement is intended to be used only in conjunction with the REMIC Prospectus (defined herein). Investors should not purchase the Certificates before reading this Prospectus Supplement, the REMIC Prospectus and the additional Disclosure Documents (defined herein). Such documents may be obtained as described on page S-2.

See “Additional Risk Factors” on page S-9 hereof and “Certain Risk Factors” beginning on page 10 of the REMIC Prospectus for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES.

THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM

THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE “EXEMPTED SECURITIES” WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
PA	1	\$ 61,715,000	PAC	6.0000%	FIX	31359UKD6	August 2013	C	2	\$ 23,793,000	SEQ	6.0000%	FIX	31359UKY0	November 2013
PB	1	117,484,000	PAC	6.1000	FIX	31359UKK4	December 2022	D	2	100,207,000	SEQ	6.0000	FIX	31359UKZ7	April 2028
PJ	1	127,962,000	PAC	6.0000	FIX	31359UKF1	October 2019	H	2	50,000,000	SEQ	6.0000	FIX	31359ULA1	April 2028
PE	1	51,237,000	PAC	6.2500	FIX	31359UKG9	December 2022	E	2	30,000,000	SEQ	6.0000	FIX	31359ULB9	August 2028
PC	1	275,082,000	PAC	6.5000	FIX	31359UKH7	August 2028	K	2	10,000,000	SEQ	6.0000	FIX	31359ULC7	August 2028
PD	1	23,790,976(3)	NTL	6.5000	FIX/IO	31359UKJ3	December 2022	FA	3	150,000,000	PT	(4)	FLT	31359ULD5	May 2028
PT	1	17,021,000	PAC	6.5000	FIX	31359UKK0	August 2028	SC	3	97,250,000(3)	PAC/NTL	(4)	INV/IO	31359ULE3	May 2028
F	1	93,827,500	TAC	(4)	FLT	31359UKL8	August 2028	SD	3	52,750,000(3)	NTL	(4)	INV/IO	31359ULF0	May 2028
S	1	28,870,000	TAC	(4)	INV	31359UKM6	August 2028	GB	4	4,200,000	SEQ	6.5000	FIX	31359ULG8	June 2025
Z	1	12,041,500	SUP	6.5000	FIX/Z	31359UKN4	December 2027	GD	4	110,000,000	SEQ	6.2500	FIX	31359ULH6	June 2025
AC	1	2,250,000	SUP	(5)	PO	31359UKP9	August 2028	FG	4	11,000,000	SEQ	(4)	FLT	31359ULJ2	June 2025
AF	1	25,593,750	SUP	(4)	FLT	31359UKQ7	August 2028	SG	4	11,000,000(3)	NTL	(4)	INV/IO	31359ULK9	June 2025
SA	1	3,656,250	SUP	(4)	INV	31359UKR5	August 2028	GA	4	90,000,000	SEQ	6.5000	FIX	31359ULL7	December 2024
FB	1	127,114,000	TAC/AD	(4)	FLT	31359UKS3	June 2027	GC	4	25,489,000	SEQ	6.5000	FIX	31359ULM5	May 2026
SB	1	39,112,000	TAC/AD	(4)	INV	31359UKT1	June 2027	GV	4	25,842,000	SEQ/AD	6.5000	FIX	31359ULN3	May 2009
ZA	1	1,800,000	TAC/AD	6.5000	FIX/Z	31359UKU8	July 2027	GU	4	8,571,000	SEQ/AD	6.5000	FIX	31359ULP3	September 2011
ZB	1	7,234,000	SUP	6.5000	FIX/Z	31359UKV6	July 2027	RZ	4	25,775,000	SEQ	6.5000	FIX/Z	31359ULQ6	August 2028
ZC	1	8,000,000	SUP	6.5000	FIX/Z	31359UKW4	August 2028	G		0	NPR	0	NPR	31359ULR4	August 2028
G	2	72,000,000	SEQ	6.0000	FIX	31359UKX2	April 2028	RL		0	NPR	0	NPR	31359ULS2	August 2028

- (1) The GE Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto for a description of the RCR Class.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.
- (3) These Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances. The notional principal balances of the Notional Classes initially will be as set forth above and thereafter will be calculated as specified herein. See “Description of the Certificates—Distributions of Interest—Notional Classes” herein.
- (4) These Classes will bear interest based on “LIBOR” as described under “Description of the Certificates—Distributions of Interest” herein and “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes” in the REMIC Prospectus.
- (5) This Class will be a Principal Only Class and will bear no interest.

The Certificates will be offered by Lehman Brothers Inc. (the “Dealer”) from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Certificates (except for the R and RL Classes) will be available through the book-entry system of the Federal Reserve Banks on or about July 30, 1998 (the “Settlement Date”). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of Lehman Brothers Inc., New York, New York, on or about the Settlement Date.

LEHMAN BROTHERS

June 15, 1998

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Certain of the REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related REMIC Certificates. Certain characteristics of the RCR Certificates are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term “Certificates” includes REMIC Certificates and RCR Certificates and the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 hereto.

The yields to investors in the Group 1, Group 2, Group 3 and Group 4 Classes will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 MBS, Group 2 MBS, Trust SMBS and Group 4 MBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Certain Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Certain Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the SMBS Prospectus, or the MBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated November 12, 1997 (the “REMIC Prospectus”);
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated August 1, 1997 (the “MBS Prospectus”);
- Fannie Mae’s Prospectus for Stripped Mortgaged-Backed Securities dated December 22, 1997 (the “SMBS Prospectus”); and
- Fannie Mae’s Information Statement dated March 31, 1998 and any supplements thereto (collectively, the “Information Statement”).

The Information Statement is incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents may also be obtained from Lehman Brothers Inc. by writing or calling its Prospectus Department at 536 Broadhollow Road, Melville, New York 11747 (telephone 516-254-7106).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and Trust SMBS (as of July 1, 1998)

	Class Group	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	1	\$1,000,000,000	360	357	2	7.11%
Group 2 MBS	2	286,000,000	360	357	3	7.00%
Trust SMBS	3	150,000,000*	360	354	6	7.18%
Group 4 MBS	4	300,877,000	360	355	5	7.10%

* The Trust SMBS will represent beneficial ownership interests in the aggregate of interest payments at a Pass-Through Rate of 6.50% on a notional principal amount of \$207,692,308 and principal payments on a principal amount of \$150,000,000 of MBS. See “Description of the Certificates—The Trust SMBS” herein.

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—*Pricing Assumptions*” herein.

Combination and Recombination

Holders of certain REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Certificates for a proportionate interest in the related RCR Certificates as reflected on Schedule 1 hereto. The Holders of RCR Certificates will be entitled to receive distributions of principal and interest from the related REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth the available combination of the REMIC Certificates and the related RCR Certificates.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates specified below, and will bear interest during each Interest

Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F	6.0000%	8.5000%	0.35%	LIBOR + 35 basis points
S	8.1250%	26.4875%	0.00%	26.4875% – (3.25 × LIBOR)
AF	6.5500%	8.0000%	0.90%	LIBOR + 90 basis points
SA	10.1500%	49.7000%	0.00%	49.7% – (7 × LIBOR)
FB	6.0000%	8.5000%	0.35%	LIBOR + 35 basis points
SB	8.1250%	26.4875%	0.00%	26.4875% – (3.25 × LIBOR)
FA	6.1562%	9.0000%	0.50%	LIBOR + 50 basis points
SC	2.8438%	8.5000%	0.00%	8.5% – LIBOR
SD	2.8438%	8.5000%	0.00%	8.5% – LIBOR
FG	5.9062%	9.0000%	0.25%	LIBOR + 25 basis points
SG	3.0938%	8.7500%	0.00%	8.75% – LIBOR

(1) LIBOR will be established on the basis of the “BBA Method”. See “Description of the Certificates—Calculation of LIBOR” herein.

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

Classes

PD	7.6923076923% of PA Class 6.1538461538% of PB Class 7.6923076923% of PE Class 3.8461538462% of PJ Class
SC and SD (1)	100% of FA Class
SG	100% of FG Class

(1) In the aggregate. On each Distribution Date, reductions in the principal balance of the FA Class will be used to calculate the reductions in the notional principal balances of the SC and SD Classes in the following order of priority:

- (i) to the SC Class, until the notional principal balance thereof is reduced to its Notional Planned Balance for such Distribution Date;
- (ii) to the SD Class, until the notional principal balance thereof is reduced to zero; and
- (iii) to the SC Class, without regard to its Notional Planned Balance and until the notional principal balance thereof is reduced to zero.

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes*” and “—*The PD Class*” herein.

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*.”

Group 1 Principal Distribution Amount

Z Accrual Amount

To the F and S Classes, pro rata, to their Maximum Targeted Balances, and thereafter to the Z Class.

ZA, ZB and ZC Accrual Amounts

1. To the FB and SB Classes, pro rata, to their Maximum Targeted Balances.
2. To the ZA Class, to its Targeted Balance.
3. To the FB and SB Classes, pro rata, to their Minimum Targeted Balances.
4. To the ZB Class, to zero.
5. To the ZA Class, to zero.
6. To the FB and SB Classes, pro rata, to zero.
7. To the ZC Class.

Group 1 Cash Flow Distribution Amount

1. (a) 50% of such amount to the PA and PB Classes, in that order, to their Planned Balances, and
(b) 50% of such amount to the PE and PJ Classes, in that order, to their Planned Balances.
2. To the PC Class, to its Planned Balance.
3. (a) 50% of the remaining amount as follows:
first, to the PT Class, to its Planned Balance;
second, to the F and S Classes, pro rata, to their Maximum Targeted Balances;
third, to the Z Class, to zero;
fourth, to the F and S Classes, pro rata, to their Minimum Targeted Balances;
fifth, to the AC, AF and SA Classes, pro rata, to zero;
sixth, to the F and S Classes, pro rata, to zero; and
seventh, to the PT Class, to zero, and
(b) 50% of such remaining amount as follows:
first, to the FB and SB Classes, pro rata, to their Maximum Targeted Balances;
second, to the ZA Class, to its Targeted Balance;
third, to the FB and SB Classes, pro rata, to their Minimum Targeted Balances;
fourth, to the ZB Class, to zero;
fifth, to the ZA Class, to zero;
sixth, to the FB and SB Classes, pro rata, to zero; and
seventh, to the ZC Class, to zero.
4. (a) 50% of the remaining amount to the PA and PB Classes, in that order, to zero, and
(b) 50% of such remaining amount to the PE and PJ Classes, in that order, to zero.
5. To the PC Class, to zero.

Group 2 Principal Distribution Amount

1. Commencing in August 2003, on each Distribution Date to the E Class, to the extent specified under “Description of the Certificates—Distributions of Principal.”
2. Commencing in August 1998, on each Distribution Date, all amounts remaining after giving effect to 1. above, to the Classes specified below as follows:
 - (i) (a) 29.2682926829% of such amount to the G Class, to zero,
 - (b) 44.2321138211% of such amount to the Classes specified below as follows:

first, to the C Class, until an aggregate of \$8,604,000 has been distributed to such Class pursuant to this clause, and

second, to the D Class, to zero, and
 - (c) 26.4995934960% of such amount to the Classes specified below as follows:

first, to the C Class until an aggregate of \$15,189,000 has been distributed to such Class pursuant to this clause, and

second, to the H Class, to zero; and
 - (ii) to the K and E Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the FA Class, to zero.

Group 4 Principal Distribution Amount

GZ Accrual Amount

To the GV and GU Classes, in that order, to zero, and thereafter to the GZ Class.

Group 4 Cash Flow Distribution Amount

1. (a) 56.9220277336% of such amount to the GB, GD and FG Classes, pro rata, to zero, and
 - (b) 43.0779722664% of such amount to the GA and GC Classes, in that order, until the GB, GD and FG Classes are reduced to zero.
2. To the GC, GV, GU and GZ Classes, in that order, to zero.

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
PA	7.6	2.9	2.9	2.9	2.9	2.6
PB	16.5	6.0	6.0	6.0	4.9	3.7
PE	11.3	4.0	4.0	4.0	3.6	3.0
PJ	18.8	7.2	7.2	7.2	5.6	4.1
PC	23.1	13.3	13.3	13.3	10.1	7.3
PD	12.8	4.6	4.6	4.6	4.0	3.2
Z	28.5	22.2	1.2	0.7	0.5	0.3
AC, AF and SA	29.7	27.4	20.8	1.8	1.3	0.9
ZA	27.7	21.3	0.3	0.3	0.3	0.3
ZB	28.4	23.0	16.8	0.7	0.4	0.3
ZC	29.4	27.0	23.3	7.1	3.6	2.4
	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>225%</u>	<u>350%</u>	<u>500%</u>
PT	25.9	17.5	17.5	17.5	3.5	2.4
	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
F and S	20.9	7.3	4.0	2.8	2.0	1.6
	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>115%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
FB and SB	21.0	10.0	5.0	2.7	1.9	1.5
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
G	20.5	10.4	7.2	5.3	3.9	2.8
C	7.1	1.8	1.3	1.1	0.9	0.7
D	21.9	11.2	7.7	5.7	4.2	3.0
H	24.0	12.9	8.9	6.5	4.7	3.4
E	20.1	13.4	11.2	10.0	9.0	8.2
K	29.8	28.5	26.0	22.3	17.5	10.8
<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
FA	20.8	11.2	8.3	6.2	4.7	3.4
SC	17.3	7.3	7.3	7.3	6.3	4.6
SD	27.2	18.5	10.0	4.2	1.8	1.3
<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
GB, GD, FG, SG and GE	18.3	7.3	4.9	3.7	2.9	2.2
GA	17.9	6.8	4.6	3.5	2.7	2.1
GC	27.1	17.2	11.8	8.8	6.5	4.7
GV	6.0	6.0	6.0	5.9	5.4	4.4
GU	11.9	11.9	11.9	10.4	8.2	6.2
GZ	28.9	23.7	18.7	15.4	12.2	9.0

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1, Group 2, Group 3 and Group 4 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 MBS, Group 2 MBS, Trust SMBS and Group 4 MBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Group 1 MBS, Group 2 MBS, Trust SMBS or Group 4 MBS will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1, Group 2, Group 3 and Group 4 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

The Mortgage Loans underlying the Group 2 MBS are relocation mortgage loans (as defined herein under “Description of the Certificates—The MBS”). Accordingly, the rate of prepayment of such Mortgage Loans will depend in part on the occurrence and timing of any future relocation of the borrowers thereunder. Such prepayment experience would depend on, among other things, the circumstances of individual employees and employers and the characteristics of the specific relocation programs involved. Borrowers under relocation mortgage loans are thought by some within the mortgage industry to be more likely to be transferred by their employers than non-relocation mortgage loan borrowers, which would result in relocation mortgage loans experiencing a higher rate of prepayment than non-relocation mortgage loans. However, Fannie Mae cannot estimate what the prepayment experience of the related Mortgage Loans will be or how it might compare to that of non-relocation mortgage loans, nor is Fannie Mae aware of any conclusive studies or statistics on the rate of prepayment of mortgage loans such as the related Mortgage Loans.

It is highly unlikely that the Mortgage Loans underlying the Trust MBS or the Trust SMBS, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until on or about the 18th day following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of July 1, 1998 (the “Trust Agreement”), executed by the Federal National Mortgage

Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The REMIC Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust MBS and the Trust SMBS.

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guarantee obligations of Fannie Mae with respect to the Trust SMBS are described in the SMBS Prospectus. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus and “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

Characteristics of Certificates. The Classes (other than the R and the RL Classes) will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1, Group 2, Group 3 and Group 4 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business

day next succeeding such 18th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Trust SMBS. In the event any issue arises under the trust indenture governing the Trust SMBS that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the Trust SMBS in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. Subject to the rules, regulations and procedures of the Federal Reserve Banks, all or a portion of the FG and SG Classes of REMIC Certificates may be exchanged for a proportionate interest in the related RCR Certificates in accordance with the available combination reflected on Schedule 1 hereto. Similarly, all or a portion of the RCR Certificates may be exchanged in accordance with the available combination reflected on Schedule 1, for the related REMIC Certificates. This process may occur repeatedly.

The RCR Certificates issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related REMIC Certificates, and the Holders of RCR Certificates will be treated as the beneficial owners of a proportionate interest in the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balance) of such Classes, will depend upon any related distributions of principal as well as any exchanges that occur. The principal balances and/or notional principal balance of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balance of the related Classes.

Procedures. A Holder proposing to effect an exchange must notify Fannie Mae’s Capital Markets Department through a dealer who is a member of Fannie Mae’s “REMIC Dealer Group.” Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae’s approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder’s notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder’s notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange, provided that the fee payable in connection with each exchange will in no event be less than \$2,000.

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates.

At any given time, a Holder's ability to exchange REMIC Certificates for RCR Certificates or to exchange RCR Certificates for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own Certificates of the Class or of the related Classes in the proportions necessary to effect a desired exchange. A Holder that does not own Certificates of the related Classes in the necessary proportions may not be able to obtain the necessary REMIC Certificates or RCR Certificates, as applicable. The Holder of needed Certificates may refuse or be unable to sell at a reasonable price or any price, or certain Certificates may have been purchased and placed into other financial structures. In addition, principal distributions will, over time, diminish the amounts available for exchange. Only the combination listed on Schedule 1 is permitted.

The Trust MBS

The Trust MBS included in each group specified below will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties and having original maturities of up to 30 years. The Mortgage Loans underlying the Group 4 MBS have original principal balances of less than or equal to \$85,000. In addition, the Mortgage Loans underlying the Group 2 MBS were originated pursuant to agreements between lenders and employers in connection with relocation programs maintained by employers that commonly relocate their employees ("relocation mortgage loans"), as opposed to being originated in connection with the non-recurring relocation of an employer's place of business. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. The characteristics of the Group 1, Group 2 and Group 4 MBS and the related Mortgage Loans as of July 1, 1998 (the "Issue Date") are expected to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$286,000,000
MBS Pass-Through Rate	6.00%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$300,877,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	355 months
Approximate Weighted Average CAGE	5 months

The Trust SMBS

The Trust SMBS will represent beneficial ownership interests in the aggregate of interest payments at a Pass-Through Rate of 6.50% on a notional principal amount of \$207,692,308 and principal payments on a principal amount of \$150,000,000 of MBS held in the form of Mega Certificate CL-190299 and included in Fannie Mae Stripped Mortgage-Backed Security Trust 000299-CL. The Trust SMBS will provide that certain payments on the related MBS will be passed through monthly, commencing in the month following the month of initial issuance of the Trust SMBS. The characteristics of the related Mortgage Loans as of the Issue Date are expected to be as follows:

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 358 months
Approximate Weighted Average WAM	354 months
Approximate Weighted Average CAGE	6 months

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS and Trust SMBS, as applicable, along with the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and Trust SMBS, as applicable, as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest*Categories of Classes*

For the purpose of payments of interest, the Classes will be categorized as follows:

Interest Type***Classes****Group 1 Classes**

Fixed Rate	PA, PB, PE, PJ, PC, PD, PT, Z, ZA, ZB and ZC
Floating Rate	F, AF and FB
Inverse Floating Rate	S, SA and SB
Interest Only	PD
Principal Only	AC
Accrual	Z, ZA, ZB and ZC

Group 2 Classes

Fixed Rate	G, C, D, H, E and K
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<u>Interest Type*</u>	<u>Classes</u>
Group 3 Classes	
Floating Rate	FA
Inverse Floating Rate	SC and SD
Interest Only	SC and SD
Group 4 Classes	
Fixed Rate	GB, GD, GA, GC, GV, GU and GZ
Floating Rate	FG
Inverse Floating Rate	SG
Interest Only	SG
Accrual	GZ
RCR**	GE
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Class.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month’s interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Distributions of interest to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the GE, AF, SA, FA, SC and SD Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One month period ending on the day preceding the Distribution Date

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Solely for purposes of facilitating the trading of the Principal Only Class, such Class will be treated as a Delay Class.

Accrual Classes. The Z, ZA, ZB, ZC and GZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable per annum rate set forth on the cover hereof; however, such interest will not be distributed thereon (i) in the case of the Z Class, until the Distribution Date following the Distribution Date on which the principal balances of the F and S Classes are reduced to zero, (ii) in the case of the ZA Class, until the Distribution Date following the Distribution Date on which the principal balances of the FB, SB and ZB Classes are reduced to zero, (iii) in the case of the ZB Class, until the Distribution Date following the Distribution Date on which the principal balances of the FB, SB and ZA Classes are reduced to zero, (iv) in the case of the ZC Class, until the Distribution Date following the Distribution Date on which the principal balances of the FB, SB, ZA and ZB Classes are reduced to zero, and (v) in the case of the GZ Class, until the Distribution Date following the Distribution Date on which the principal balance of the GU Class is reduced to zero. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective

principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or as described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under “Reference Sheet—Notional Classes.”

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in any distributions of principal. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under “Reference Sheet—Interest Rates.”

The yields with respect to such Classes will be affected by changes in the index specified (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of each Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the Floating Rate and Inverse Floating Rate Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period. LIBOR will be established on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.” With respect to the “BBA Method,” Interest Settlement Rates currently are based on rates quoted by sixteen BBA designated banks and are calculated by eliminating the four highest rates and the four lowest rates and averaging the eight remaining rates.

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.65% in the case of the F, S, AF, SA, FB and SB Classes and 5.6562% in the case of the FA, SC, SD, FG and SG Classes.

Distributions of Principal

Categories of Classes

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC**	PA, PB, PE, PJ, PC and PT
TAC**	F, S, FB, SB and ZA
Support	Z, AC, AF, SA, ZB and ZC
Accretion Directed	F, S, FB, SB, ZA and ZB
Notional	PD
Group 2 Classes	
Sequential Pay	G, H, C, D, K and E
Group 3 Classes	
PAC**	SC
Pass-Through	FA
Notional	SC(1) and SD(2)
Group 4 Classes	
Sequential Pay	GB, GD, FG, GA, GC, GV, GU and GZ
Notional	SG
Accretion Directed	GV and GU
RCR***	GE
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** The Principal Balance Schedules are set forth herein beginning on page B-1.

*** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Class.

- (1) The SC Class is a Notional Class whose notional principal balance is designed to be reduced using a predetermined notional principal balance schedule derived by assuming two constant prepayment rates for the underlying Mortgage Loans. These two rates are the end points for the “structuring range” for the SC Class. The Principal Balance Schedule is set forth herein beginning on page B-1.
- (2) The SD Class is a Notional Class whose notional principal balance declines on any Distribution Date only if a scheduled reduction has occurred in the notional principal balance of the SC Class.

Principal Distribution Amount

On each Distribution Date, principal will be distributed on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal to be made on the Group 1 MBS in the month of such Distribution Date (the “Group 1 Cash Flow Distribution Amount”) and any interest accrued and added to the principal balances of the Z, ZA, ZB and ZC Classes (the “Z Accrual Amount,” “ZA Accrual Amount,” “ZB Accrual Amount” and “ZC Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), (ii) the aggregate distributions of principal to be made on the Group 2 MBS in the month of such Distribution Date (the “Group 2 Principal Distribution Amount”), (iii) the aggregate distributions of principal concurrently made on the Trust SMBS (the “Group 3 Principal Distribution Amount”) and (iv) the aggregate distributions of principal to be made on the Group 4 MBS in the month of such Distribution Date (the “Group 4 Cash Flow Distribution Amount”) and any interest accrued and added to the principal balances of the GZ Class (the “GZ Accrual Amount,” and together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, the Z Accrual Amount will be distributed, concurrently, as principal of the F and S Classes, pro rata (or 76.4705882353% and 23.5294117647%, respectively), until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date, and thereafter will be distributed as principal of the Z Class. } TAC Classes and Accrual Class

ZA, ZB and ZC Accrual Amounts

On each Distribution Date, the ZA, ZB and ZC Accrual Amounts will be distributed as principal of the Group 1 Classes in the following order of priority:

- (i) concurrently, to the FB and SB Classes, pro rata (or 76.4705882353% and 23.5294117647%, respectively), until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date; } TAC / Accretion Directed Classes and Accrual Class
- (ii) to the ZA Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date;
- (iii) to the FB and SB Classes, pro rata, until the principal balances thereof are reduced to their respective Minimum Targeted Balances for such Distribution Date; }
- (iv) to the ZB Class, until the principal balance thereof is reduced to zero; } Support / Accrual Class
- (v) to the ZA Class, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero; }
- (vi) to the FB and SB Classes, pro rata, without regard to their Maximum and Minimum Targeted Balances and until the principal balances thereof are reduced to zero; and } TAC / Accretion Directed Classes and Accrual Classes
- (vii) to the ZC Class. }

Group 1 Cash Flow Distribution Amount

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes in the following order of priority:

- (i) (a) 50% of such amount, sequentially, to the PA and PB Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date, and }
- (b) 50% of such amount, sequentially, to the PE and PJ Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date; } PAC Classes
- (ii) to the PC Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date; }
- (iii) (a) 50% of the remaining amount as follows:
 - first*, to the PT Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date; } PAC Class
 - second*, concurrently, to the F and S Classes, pro rata, until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date; } TAC Classes

- third*, to the Z Class, until the principal balance thereof is reduced to zero; } Support Class
- fourth*, concurrently, to the F and S Classes, pro rata, until the principal balances thereof are reduced to their respective Minimum Targeted Balances for such Distribution Date; } TAC Classes
- fifth*, concurrently, to the AC, AF and SA Classes, pro rata (or 7.1428571429%, 81.2500000000% and 11.6071428571%, respectively), until the principal balances thereof are reduced to zero; } Support Classes
- sixth*, concurrently, to the F and S Classes, pro rata, without regard to their Maximum and Minimum Targeted Balances and until the principal balances thereof are reduced to zero; and } TAC Classes
- seventh*, to the PT Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero, and } PAC Class

(b) 50% of such remaining amount as follows:

- first*, concurrently, to the FB and SB Classes, pro rata, until the principal balances thereof are reduced to their respective Maximum Targeted Balances for such Distribution Date; } TAC Classes
- second*, to the ZA Class, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date; } TAC Classes
- third*, concurrently, to the FB and SB Classes, pro rata, until the principal balances thereof are reduced to their respective Minimum Targeted Balances for such Distribution Date; } TAC Classes
- fourth*, to the ZB Class, until the principal balance thereof is reduced to zero; } Support Class
- fifth*, to the ZA Class, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero; } TAC Classes
- sixth*, concurrently, to the FB and SB Classes, pro rata, without regard to their Maximum and Minimum Targeted Balances and until the principal balances thereof are reduced to zero; and } TAC Classes
- seventh*, to the ZC Class, until the principal balance thereof is reduced to zero; } Support Class
- (iv) (a) 50% of the remaining amount, sequentially, to the PA and PB Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero, and } PAC Classes
- (b) 50% of such remaining amount, sequentially, to the PE and PJ Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero; and } PAC Classes
- (v) to the PC Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero. } PAC Classes

Group 2 Principal Distribution Amount

On each Distribution Date, the Group 2 Principal Distribution Amount will be distributed as principal of the Group 2 Classes in the order of priority set forth below.

A. Commencing in August 2003, the Specified Percentage (described below) of the Basic Principal Amount (described below) (in no event to exceed the Group 2 Principal Distribution Amount) will be distributed as principal of the E Class, until the principal balance thereof is reduced to zero.

B. Commencing in August 1998, the Group 2 Principal Distribution Amount remaining after giving effect to A. above will be distributed as principal of the Classes specified below in the following order of priority:

(i) to the Classes specified below as follows:

(a) 29.2682926829% of such amount to the G Class, until the principal balance thereof is reduced to zero;

(b) 44.2321138211% of such amount to the Classes specified below in the following order of priority:

first, to the C Class, until an aggregate of \$8,604,000 has been distributed to such Class pursuant to this clause; and

second, to the D Class, until the principal balance thereof is reduced to zero, and

(c) 26.4995934960% of such amount to the Classes specified below in the following order of priority:

first, to the C Class, until an aggregate of \$15,189,000 has been distributed to such Class pursuant to this clause; and

second, to the H Class, until the principal balance thereof is reduced to zero; and

(ii) sequentially, to the K and E Classes, in that order, until the respective principal balances thereof are reduced to zero.

Sequential
Pay
Classes

The “Specified Percentage” for any Distribution Date will be calculated by dividing (x) the outstanding principal balance of the E Class plus \$6,000,000 by (y) the aggregate outstanding principal balance of all the Group 2 Classes, in each case immediately prior to such Distribution Date, but in no event shall the Specified Percentage exceed 100%.

The “Basic Principal Amount” for any Distribution Date is the sum of (i) the portion of the Group 2 Principal Distribution Amount consisting of scheduled payments of principal assumed to be received on the underlying Mortgage Loans during the calendar month prior to the month of such Distribution Date plus (ii) the Prepayment Percentage (described below) of the remaining portion of the Group 2 Principal Distribution Amount. For this purpose, the scheduled payments of principal assumed to be received on the underlying Mortgage Loans during any calendar month will be calculated by Fannie Mae on the basis of the interest rates and remaining terms to maturity of such Mortgage Loans. All such amounts calculated by Fannie Mae shall (in the absence of manifest error) be final and binding. The “Prepayment Percentage” for any Distribution Date will be as specified below:

<u>Distribution Date</u>	<u>Prepayment Percentage</u>
August 2003 through July 2004	30%
August 2004 through July 2005	40%
August 2005 through July 2006	60%
August 2006 through July 2007	80%
August 2007 and thereafter	100%

Group 3 Principal Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed as principal to the FA Class until the principal balance thereof is reduced to zero.

Structured
Collateral/
Pass-Through
Class

Group 4 Principal Distribution Amount

GZ Accrual Amount

On each Distribution Date, the GZ Accrual Amount will be distributed, sequentially, as principal of the GV and GU Classes, in that order, until the respective principal balances thereof are reduced to zero, and thereafter will be distributed as principal to the GZ Class.

Accretion
Directed
Classes
and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, the Group 4 Cash Flow Distribution Amount will be distributed as principal of the Group 4 Classes in the following order of priority:

(i) (a) 56.9220277336% of such amount concurrently, to the GB, GD and FG Classes, pro rata (or 3.3546325879%, 87.8594249201% and 8.7859424920%, respectively), until the principal balances thereof are reduced to zero, and

(b) 43.0779722664% of such amount, sequentially, to the GA and GC Classes, in that order, until the principal balances of the GB, GD and FG Classes are reduced to zero; and

(ii) sequentially, to the GC, GV, GU and GZ Classes, in that order, until the respective principal balances thereof are reduced to zero.

Sequential
Pay
Classes

Distributions of principal to be allocated from REMIC Certificates to RCR Certificates on any Distribution Date will be allocated on a pro rata basis.

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS, Group 2 MBS, Trust SMBS and Group 4 MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and Trust SMBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is July 30, 1998.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	PA, PB, PE, PJ and PC	Between 100% and 250%
Planned Balance	PT	Between 100% and 225%
Maximum Targeted Balances	F and S	120%
Minimum Targeted Balances	F and S	175%
Maximum Targeted Balances	FB and SB	115%
Minimum Targeted Balances	FB and SB	175%
Targeted Balance	ZA	175%
Notional Planned Balance	SC	Between 100% and 250%

There is no assurance that the balance of any Class listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal of such Class will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class to its scheduled balance will be distributed or allocated, the ability to so reduce such Class will not be enhanced by the averaging of high and low principal payments from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Range specified above, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the rates specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 340%
PB and PJ	Between 100% and 251%
PC	Between 100% and 250%
PE	Between 100% and 267%
PT	Between 100% and 225%
SC	Between 100% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related Support and TAC Classes. When the Support and TAC Classes are retired, any outstanding PAC Class may no longer have an Effective Range and will be more sensitive to prepayments.

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the applicable Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.*

The Inverse Floating Rate Classes. The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the tables below, it is possible that, under certain Index and prepayment scenarios, investors in the SC, SD and SG Classes would not fully recoup their initial investments.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” herein and for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	97.87500%
SA	93.00000%
SB	96.50000%
SC	11.56250%
SD	6.50000%
SG	9.50000%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.650%	15.5%	15.5%	15.8%	16.0%	16.2%	16.5%
5.650%	8.6%	8.6%	9.0%	9.2%	9.5%	9.8%
7.650%	1.8%	1.9%	2.3%	2.6%	2.9%	3.3%
8.150%	0.2%	0.3%	0.7%	0.9%	1.3%	1.6%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.650%	27.1%	27.1%	27.1%	30.0%	31.7%	33.7%
5.650%	11.1%	11.2%	11.2%	14.7%	16.5%	18.6%
7.100%	0.3%	0.3%	0.4%	4.0%	5.9%	8.1%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.650%	15.7%	15.8%	16.3%	16.7%	17.2%	17.8%
5.650%	8.7%	8.8%	9.3%	9.9%	10.4%	11.0%
7.650%	1.9%	2.0%	2.5%	3.2%	3.8%	4.4%
8.150%	0.2%	0.3%	0.8%	1.5%	2.1%	2.8%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.65620%	39.3%	35.5%	35.5%	35.5%	33.7%	27.8%
5.65620%	18.8%	14.2%	14.2%	14.2%	11.5%	3.9%
7.65620%	(4.6)%	(10.2)%	(10.2)%	(10.2)%	(13.1)%	(22.5)%
8.50000%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.65620%	79.7%	77.5%	66.9%	51.2%	25.1%	(9.4)%
5.65620%	44.5%	43.1%	33.2%	16.6%	(17.9)%	(54.2)%
7.65620%	11.7%	10.2%	3.1%	(7.6)%	(72.5)%	*
8.50000%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
3.6562%	53.5%	49.6%	43.3%	36.3%	26.4%	11.0%
5.6562%	28.7%	24.2%	16.6%	8.2%	(3.6)%	(21.1)%
7.6562%	3.1%	(3.1)%	(14.2)%	(25.9)%	(41.3)%	(62.4)%
8.7500%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The PD Class. The yield to investors in the PD Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PD Class would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of approximately 442% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the applicable level for as little as one month while equaling such level for the remaining months, the investors in the PD Class would not fully recoup their initial investments.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PD Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
PD	22.250%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the PD Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	19.4%	11.9%	11.9%	11.9%	7.1%	(4.7)%

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
AC	68.000%

**Sensitivity of the Principal Only Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
AC	1.3%	1.4%	1.9%	22.4%	33.5%	46.9%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments and the priority sequences of distributions of principal of the Group 1, Group 2, Group 3 and Group 4 Classes. The weighted average lives of certain Group 1 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	9.00%	Group 1
Group 2 MBS	360 months	360 months	8.50%	Group 2
Trust SMBS	360 months	357 months	9.00%	Group 3
Group 4 MBS	360 months	360 months	9.00%	Group 4

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class						PB Class						PE Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2000	99	96	96	96	96	96	100	100	100	100	100	100	100	98	98	98	98	98
July 2001	93	43	43	43	43	0	100	100	100	100	100	94	97	73	73	73	73	46
July 2002	86	0	0	0	0	0	100	96	96	96	88	29	93	49	49	49	41	0
July 2003	78	0	0	0	0	0	100	72	72	72	43	0	89	26	26	26	0	0
July 2004	69	0	0	0	0	0	100	48	48	48	7	0	85	4	4	4	0	0
July 2005	60	0	0	0	0	0	100	26	26	26	0	0	80	0	0	0	0	0
July 2006	49	0	0	0	0	0	100	6	6	6	0	0	75	0	0	0	0	0
July 2007	38	0	0	0	0	0	100	0	0	0	0	0	70	0	0	0	0	0
July 2008	25	0	0	0	0	0	100	0	0	0	0	0	64	0	0	0	0	0
July 2009	12	0	0	0	0	0	100	0	0	0	0	0	57	0	0	0	0	0
July 2010	0	0	0	0	0	0	98	0	0	0	0	0	50	0	0	0	0	0
July 2011	0	0	0	0	0	0	90	0	0	0	0	0	43	0	0	0	0	0
July 2012	0	0	0	0	0	0	81	0	0	0	0	0	34	0	0	0	0	0
July 2013	0	0	0	0	0	0	70	0	0	0	0	0	25	0	0	0	0	0
July 2014	0	0	0	0	0	0	59	0	0	0	0	0	14	0	0	0	0	0
July 2015	0	0	0	0	0	0	47	0	0	0	0	0	3	0	0	0	0	0
July 2016	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0	0	0	0
July 2017	0	0	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0	0
July 2018	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0
July 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.6	2.9	2.9	2.9	2.9	2.6	16.5	6.0	6.0	6.0	4.9	3.7	11.3	4.0	4.0	4.0	3.6	3.0

Date	PJ Class						PC Class						PD† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	98	98	98	98	98
July 2001	100	100	100	100	100	100	100	100	100	100	100	100	97	77	77	77	77	56
July 2002	100	100	100	100	100	65	100	100	100	100	100	100	94	58	58	58	52	14
July 2003	100	100	100	100	98	0	100	100	100	100	100	86	91	41	41	41	21	0
July 2004	100	100	100	100	16	0	100	100	100	100	100	59	88	25	25	25	4	0
July 2005	100	60	60	60	0	0	100	100	100	100	82	41	84	13	13	13	0	0
July 2006	100	13	13	13	0	0	100	100	100	100	64	28	80	3	3	3	0	0
July 2007	100	0	0	0	0	0	100	88	88	88	49	19	75	0	0	0	0	0
July 2008	100	0	0	0	0	0	100	73	73	73	38	13	70	0	0	0	0	0
July 2009	100	0	0	0	0	0	100	61	61	61	29	9	65	0	0	0	0	0
July 2010	100	0	0	0	0	0	100	50	50	50	23	6	59	0	0	0	0	0
July 2011	100	0	0	0	0	0	100	41	41	41	17	4	53	0	0	0	0	0
July 2012	100	0	0	0	0	0	100	34	34	34	13	3	47	0	0	0	0	0
July 2013	100	0	0	0	0	0	100	28	28	28	10	2	40	0	0	0	0	0
July 2014	100	0	0	0	0	0	100	23	23	23	8	1	32	0	0	0	0	0
July 2015	100	0	0	0	0	0	100	19	19	19	6	1	24	0	0	0	0	0
July 2016	77	0	0	0	0	0	100	15	15	15	4	1	17	0	0	0	0	0
July 2017	44	0	0	0	0	0	100	12	12	12	3	*	9	0	0	0	0	0
July 2018	7	0	0	0	0	0	100	10	10	10	2	*	2	0	0	0	0	0
July 2019	0	0	0	0	0	0	88	8	8	8	2	*	0	0	0	0	0	0
July 2020	0	0	0	0	0	0	71	6	6	6	1	*	0	0	0	0	0	0
July 2021	0	0	0	0	0	0	54	4	4	4	1	*	0	0	0	0	0	0
July 2022	0	0	0	0	0	0	34	3	3	3	1	*	0	0	0	0	0	0
July 2023	0	0	0	0	0	0	13	2	2	2	*	*	0	0	0	0	0	0
July 2024	0	0	0	0	0	0	2	2	2	2	*	*	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	1	1	1	1	*	*	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	1	1	1	1	*	*	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	*	*	*	*	*	*	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.8	7.2	7.2	7.2	5.6	4.1	23.1	13.3	13.3	13.3	10.1	7.3	12.8	4.6	4.6	4.6	4.0	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PT Class						F and S Classes								Z Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	100%	175%	225%	350%	500%	0%	100%	120%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
July 1999	100	100	100	100	100	100	97	88	87	87	87	87	87	107	107	68	15	0	0	
July 2000	100	100	100	100	100	100	93	69	65	64	64	51	20	114	114	0	0	0	0	
July 2001	100	100	100	100	100	0	92	68	60	49	45	8	0	121	121	0	0	0	0	
July 2002	100	100	100	100	0	0	92	68	56	37	24	0	0	130	130	0	0	0	0	
July 2003	100	100	100	100	0	0	91	67	52	28	8	0	0	138	138	0	0	0	0	
July 2004	100	100	100	100	0	0	90	66	49	21	0	0	0	148	148	0	0	0	0	
July 2005	100	100	100	100	0	0	89	65	46	16	0	0	0	157	157	0	0	0	0	
July 2006	100	100	100	100	0	0	88	64	44	12	0	0	0	168	168	0	0	0	0	
July 2007	100	100	100	100	0	0	87	63	42	10	0	0	0	179	179	0	0	0	0	
July 2008	100	99	99	99	0	0	85	61	39	8	0	0	0	191	191	0	0	0	0	
July 2009	100	93	93	93	0	0	84	58	36	7	0	0	0	204	204	0	0	0	0	
July 2010	100	85	85	85	0	0	83	54	31	5	0	0	0	218	218	0	0	0	0	
July 2011	100	77	77	77	0	0	81	48	26	3	0	0	0	232	232	0	0	0	0	
July 2012	100	70	70	70	0	0	80	42	21	1	0	0	0	248	248	0	0	0	0	
July 2013	100	62	62	62	0	0	78	35	15	0	0	0	0	264	264	0	0	0	0	
July 2014	100	55	55	55	0	0	77	28	8	0	0	0	0	282	282	0	0	0	0	
July 2015	100	48	48	48	0	0	75	20	1	0	0	0	0	301	301	0	0	0	0	
July 2016	100	42	42	42	0	0	73	12	0	0	0	0	0	321	321	0	0	0	0	
July 2017	100	36	36	36	0	0	71	4	0	0	0	0	0	343	343	0	0	0	0	
July 2018	100	30	30	30	0	0	68	0	0	0	0	0	0	366	317	0	0	0	0	
July 2019	100	25	25	25	0	0	66	0	0	0	0	0	0	390	253	0	0	0	0	
July 2020	100	21	21	21	0	0	63	0	0	0	0	0	0	416	189	0	0	0	0	
July 2021	100	17	17	17	0	0	61	0	0	0	0	0	0	444	126	0	0	0	0	
July 2022	100	13	13	13	0	0	58	0	0	0	0	0	0	474	64	0	0	0	0	
July 2023	100	10	10	10	0	0	55	0	0	0	0	0	0	506	4	0	0	0	0	
July 2024	7	7	7	7	0	0	50	0	0	0	0	0	0	539	0	0	0	0	0	
July 2025	5	5	5	5	0	0	19	0	0	0	0	0	0	576	0	0	0	0	0	
July 2026	3	3	3	3	0	0	0	0	0	0	0	0	0	459	0	0	0	0	0	
July 2027	1	1	1	1	0	0	0	0	0	0	0	0	0	116	0	0	0	0	0	
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	25.9	17.5	17.5	17.5	3.5	2.4	20.9	10.3	7.3	4.0	2.8	2.0	1.6	28.5	22.2	1.2	0.7	0.5	0.3	

Date	AC, AF and SA Classes						FB and SB Classes								ZA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption								PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	115%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
July 1999	100	100	100	100	79	38	97	91	90	89	89	84	77	107	107	0	0	0	0	
July 2000	100	100	100	36	0	0	94	77	74	66	58	43	19	114	114	0	0	0	0	
July 2001	100	100	100	0	0	0	94	76	71	54	38	10	0	121	121	0	0	0	0	
July 2002	100	100	100	0	0	0	93	75	69	45	22	0	0	130	130	0	0	0	0	
July 2003	100	100	100	0	0	0	92	74	66	37	10	0	0	138	138	0	0	0	0	
July 2004	100	100	100	0	0	0	91	73	64	31	1	0	0	148	148	0	0	0	0	
July 2005	100	100	100	0	0	0	90	72	62	26	0	0	0	157	157	0	0	0	0	
July 2006	100	100	100	0	0	0	89	71	60	23	0	0	0	168	168	0	0	0	0	
July 2007	100	100	100	0	0	0	88	70	58	20	0	0	0	179	179	0	0	0	0	
July 2008	100	100	100	0	0	0	87	68	56	18	0	0	0	191	191	0	0	0	0	
July 2009	100	100	100	0	0	0	85	65	53	15	0	0	0	204	204	0	0	0	0	
July 2010	100	100	100	0	0	0	84	61	48	11	0	0	0	218	218	0	0	0	0	
July 2011	100	100	100	0	0	0	82	56	43	8	0	0	0	232	232	0	0	0	0	
July 2012	100	100	100	0	0	0	81	50	38	4	0	0	0	248	248	0	0	0	0	
July 2013	100	100	94	0	0	0	79	44	32	*	0	0	0	264	264	0	0	0	0	
July 2014	100	100	86	0	0	0	77	37	25	0	0	0	0	282	282	0	0	0	0	
July 2015	100	100	77	0	0	0	75	30	19	0	0	0	0	301	301	0	0	0	0	
July 2016	100	100	68	0	0	0	73	23	12	0	0	0	0	321	321	0	0	0	0	
July 2017	100	100	60	0	0	0	71	15	6	0	0	0	0	343	343	0	0	0	0	
July 2018	100	100	52	0	0	0	69	8	0	0	0	0	0	366	366	0	0	0	0	
July 2019	100	100	45	0	0	0	66	0	0	0	0	0	0	390	380	0	0	0	0	
July 2020	100	100	38	0	0	0	63	0	0	0	0	0	0	416	0	0	0	0	0	
July 2021	100	100	32	0	0	0	61	0	0	0	0	0	0	444	0	0	0	0	0	
July 2022	100	100	26	0	0	0	58	0	0	0	0	0	0	474	0	0	0	0	0	
July 2023	100	100	20	0	0	0	54	0	0	0	0	0	0	506	0	0	0	0	0	
July 2024	100	79	15	0	0	0	41	0	0	0	0	0	0	539	0	0	0	0	0	
July 2025	100	57	11	0	0	0	16	0	0	0	0	0	0	576	0	0	0	0	0	
July 2026	100	36	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2027	100	15	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	29.7	27.4	20.8	1.8	1.3	0.9	21.0	11.9	10.0	5.0	2.7	1.9	1.5	27.7	21.3	0.3	0.3	0.3	0.3	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	ZB Class						ZC Class						G Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	107	107	107	19	0	0	107	107	107	107	107	107	99	97	95	93	91	88
July 2000	114	114	114	0	0	0	114	114	114	114	114	114	98	91	85	80	74	64
July 2001	121	121	121	0	0	0	121	121	121	121	121	0	97	83	74	65	54	40
July 2002	130	130	130	0	0	0	130	130	130	130	0	0	96	76	63	52	39	22
July 2003	138	138	138	0	0	0	138	138	138	138	0	0	95	69	54	41	27	10
July 2004	148	148	148	0	0	0	148	148	148	148	0	0	94	63	46	32	18	4
July 2005	157	157	157	0	0	0	157	157	157	73	0	0	92	58	40	26	12	0
July 2006	168	168	168	0	0	0	168	168	168	17	0	0	91	53	34	20	8	0
July 2007	179	179	179	0	0	0	179	179	179	*	0	0	89	48	29	16	6	0
July 2008	191	191	191	0	0	0	191	191	191	*	0	0	88	44	26	13	4	0
July 2009	204	204	204	0	0	0	204	204	204	*	0	0	86	41	22	11	3	0
July 2010	218	218	218	0	0	0	218	218	218	*	0	0	84	37	19	9	2	0
July 2011	232	232	232	0	0	0	232	232	232	*	0	0	82	34	16	7	1	0
July 2012	248	248	248	0	0	0	248	248	248	*	0	0	80	30	14	5	*	0
July 2013	264	264	264	0	0	0	264	264	264	*	0	0	77	27	12	4	0	0
July 2014	282	282	189	0	0	0	282	282	282	*	0	0	74	25	10	3	0	0
July 2015	301	301	115	0	0	0	301	301	301	*	0	0	72	22	8	2	0	0
July 2016	321	321	40	0	0	0	321	321	321	*	0	0	68	19	7	1	0	0
July 2017	343	343	0	0	0	0	343	343	313	*	0	0	65	17	5	0	0	0
July 2018	366	366	0	0	0	0	366	366	271	*	0	0	61	15	4	0	0	0
July 2019	390	390	0	0	0	0	390	390	231	*	0	0	57	13	3	0	0	0
July 2020	416	339	0	0	0	0	416	416	195	*	0	0	52	11	1	0	0	0
July 2021	444	194	0	0	0	0	444	444	161	*	0	0	47	9	*	0	0	0
July 2022	474	49	0	0	0	0	474	474	130	*	0	0	42	7	0	0	0	0
July 2023	506	0	0	0	0	0	506	421	101	*	0	0	36	4	0	0	0	0
July 2024	539	0	0	0	0	0	539	326	76	*	0	0	30	2	0	0	0	0
July 2025	576	0	0	0	0	0	576	234	52	*	0	0	23	1	0	0	0	0
July 2026	527	0	0	0	0	0	614	146	31	*	0	0	15	0	0	0	0	0
July 2027	0	0	0	0	0	0	571	61	13	*	0	0	6	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	23.0	16.8	0.7	0.4	0.3	29.4	27.0	23.3	7.1	3.6	2.4	20.5	10.4	7.2	5.3	3.9	2.8

Date	C Class						D Class						H Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	94	75	63	51	39	30	100	100	100	100	99	95	100	100	100	100	100	100
July 2000	87	38	24	10	0	0	100	98	93	87	80	70	100	100	100	100	96	84
July 2001	79	17	0	0	0	0	100	90	80	71	59	43	100	100	96	85	71	52
July 2002	71	0	0	0	0	0	100	82	69	56	42	24	100	99	82	68	50	29
July 2003	62	0	0	0	0	0	100	75	58	44	29	11	100	90	70	53	35	14
July 2004	53	0	0	0	0	0	100	69	50	35	20	4	100	82	60	42	24	5
July 2005	44	0	0	0	0	0	100	63	43	28	13	0	100	75	52	33	16	0
July 2006	39	0	0	0	0	0	99	57	37	22	9	0	100	69	44	27	11	0
July 2007	35	0	0	0	0	0	97	53	32	18	6	0	100	63	38	21	7	0
July 2008	30	0	0	0	0	0	95	48	28	15	4	0	100	58	33	17	5	0
July 2009	26	0	0	0	0	0	93	44	24	12	3	0	100	53	29	14	3	0
July 2010	20	0	0	0	0	0	91	40	21	9	2	0	100	48	25	11	2	0
July 2011	14	0	0	0	0	0	89	36	18	7	1	0	100	44	21	9	1	0
July 2012	8	0	0	0	0	0	87	33	15	6	*	0	100	40	18	7	*	0
July 2013	1	0	0	0	0	0	84	30	13	4	0	0	100	36	15	5	0	0
July 2014	0	0	0	0	0	0	81	27	11	3	0	0	97	32	13	4	0	0
July 2015	0	0	0	0	0	0	78	24	9	2	0	0	93	28	11	2	0	0
July 2016	0	0	0	0	0	0	74	21	7	1	0	0	89	25	9	1	0	0
July 2017	0	0	0	0	0	0	70	18	6	0	0	0	84	22	7	0	0	0
July 2018	0	0	0	0	0	0	66	16	4	0	0	0	79	19	5	0	0	0
July 2019	0	0	0	0	0	0	62	14	3	0	0	0	74	16	3	0	0	0
July 2020	0	0	0	0	0	0	57	11	1	0	0	0	68	14	2	0	0	0
July 2021	0	0	0	0	0	0	51	9	*	0	0	0	62	11	*	0	0	0
July 2022	0	0	0	0	0	0	46	7	0	0	0	0	55	8	0	0	0	0
July 2023	0	0	0	0	0	0	39	5	0	0	0	0	47	6	0	0	0	0
July 2024	0	0	0	0	0	0	32	3	0	0	0	0	39	3	0	0	0	0
July 2025	0	0	0	0	0	0	25	1	0	0	0	0	30	1	0	0	0	0
July 2026	0	0	0	0	0	0	17	0	0	0	0	0	20	0	0	0	0	0
July 2027	0	0	0	0	0	0	7	0	0	0	0	0	8	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.1	1.8	1.3	1.1	0.9	0.7	21.9	11.2	7.7	5.7	4.2	3.0	24.0	12.9	8.9	6.5	4.7	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	E Class						K Class						FA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	170%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	100	100	100	100	100	100	100	100	100	100	100	100	99	97	95	93	90	87
July 2000	100	100	100	100	100	100	100	100	100	100	100	100	99	91	86	80	74	65
July 2001	100	100	100	100	100	100	100	100	100	100	100	100	98	84	76	68	58	45
July 2002	100	100	100	100	100	100	100	100	100	100	100	100	97	78	68	57	45	31
July 2003	100	100	100	100	100	100	100	100	100	100	100	100	96	72	60	48	35	21
July 2004	99	96	94	93	90	86	100	100	100	100	100	100	95	67	53	40	27	15
July 2005	97	91	87	84	79	71	100	100	100	100	100	99	93	62	47	33	21	10
July 2006	95	85	79	72	64	52	100	100	100	100	100	58	92	57	41	28	16	7
July 2007	93	78	68	59	48	34	100	100	100	100	100	45	91	53	36	23	13	5
July 2008	91	70	57	46	33	18	100	100	100	100	100	45	89	48	32	19	10	3
July 2009	89	63	48	35	21	8	100	100	100	100	100	45	87	44	28	16	8	2
July 2010	87	56	39	25	11	*	100	100	100	100	100	45	86	41	24	13	6	2
July 2011	84	49	31	17	4	0	100	100	100	100	100	32	84	37	21	11	4	1
July 2012	81	43	24	11	0	0	100	100	100	100	100	21	81	34	18	9	3	1
July 2013	78	37	18	5	0	0	100	100	100	100	78	14	79	30	16	7	3	*
July 2014	75	31	13	1	0	0	100	100	100	100	59	10	76	27	14	6	2	*
July 2015	71	26	8	0	0	0	100	100	100	100	45	7	73	25	12	5	1	*
July 2016	67	21	4	0	0	0	100	100	100	100	33	4	70	22	10	4	1	*
July 2017	63	16	*	0	0	0	100	100	100	93	25	3	66	19	8	3	1	*
July 2018	58	12	0	0	0	0	100	100	100	74	18	2	63	17	7	2	1	*
July 2019	53	8	0	0	0	0	100	100	100	58	13	1	58	15	6	2	*	*
July 2020	47	4	0	0	0	0	100	100	100	45	10	1	54	13	5	2	*	*
July 2021	41	*	0	0	0	0	100	100	100	34	7	*	49	11	4	1	*	*
July 2022	34	0	0	0	0	0	100	100	84	26	5	*	43	9	3	1	*	*
July 2023	27	0	0	0	0	0	100	100	64	19	3	*	37	7	2	1	*	*
July 2024	19	0	0	0	0	0	100	100	47	13	2	*	31	5	2	*	*	*
July 2025	11	0	0	0	0	0	100	100	32	8	1	*	23	4	1	*	*	*
July 2026	1	0	0	0	0	0	100	71	19	5	1	*	16	2	1	*	*	*
July 2027	0	0	0	0	0	0	100	29	7	2	*	*	7	1	*	*	*	*
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.1	13.4	11.2	10.0	9.0	8.2	29.8	28.5	26.0	22.3	17.5	10.8	20.8	11.2	8.3	6.2	4.7	3.4

Date	SC [†] Class						SD [†] Class						GB, GD, FG, SG [†] and GE Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	170%	250%	350%	500%	0%	100%	170%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	100	99	99	99	99	99	98	91	86	81	73	63	99	95	93	91	88	83
July 2000	99	91	91	91	91	91	98	91	77	62	43	17	98	88	81	75	66	54
July 2001	97	81	81	81	81	69	98	91	68	44	16	0	97	79	67	57	43	26
July 2002	96	71	71	71	69	48	98	91	61	30	0	0	96	71	55	42	26	6
July 2003	94	62	62	62	54	33	98	91	55	20	0	0	94	63	44	29	12	0
July 2004	93	54	54	54	42	23	98	91	51	14	0	0	93	55	35	18	1	0
July 2005	91	46	46	46	33	16	98	91	48	9	0	0	91	48	26	9	0	0
July 2006	89	39	39	39	25	11	98	91	46	7	0	0	90	42	18	2	0	0
July 2007	87	32	32	32	20	7	98	91	44	7	0	0	88	35	12	0	0	0
July 2008	84	26	26	26	15	5	98	90	43	7	0	0	86	30	6	0	0	0
July 2009	82	21	21	21	12	3	98	88	41	7	0	0	83	24	*	0	0	0
July 2010	79	16	16	16	9	2	98	85	39	7	0	0	81	19	0	0	0	0
July 2011	76	13	13	13	7	2	98	81	36	7	0	0	78	14	0	0	0	0
July 2012	72	10	10	10	5	1	98	77	34	7	0	0	75	9	0	0	0	0
July 2013	68	7	7	7	4	1	98	73	32	7	0	0	72	5	0	0	0	0
July 2014	64	5	5	5	3	*	98	68	29	7	0	0	68	1	0	0	0	0
July 2015	60	4	4	4	2	*	98	63	27	7	0	0	64	0	0	0	0	0
July 2016	55	2	2	2	2	*	98	58	24	7	0	0	60	0	0	0	0	0
July 2017	49	1	1	1	1	*	98	54	22	7	0	0	55	0	0	0	0	0
July 2018	43	*	*	*	1	*	98	49	20	7	0	0	50	0	0	0	0	0
July 2019	37	0	0	0	1	*	98	42	17	6	0	0	44	0	0	0	0	0
July 2020	30	0	0	0	*	*	98	36	14	4	0	0	38	0	0	0	0	0
July 2021	22	0	0	0	*	*	98	30	11	3	0	0	32	0	0	0	0	0
July 2022	14	0	0	0	*	*	98	25	9	2	0	0	24	0	0	0	0	0
July 2023	4	0	0	0	*	*	98	20	7	2	0	0	16	0	0	0	0	0
July 2024	0	0	0	0	*	*	87	15	5	1	0	0	7	0	0	0	0	0
July 2025	0	0	0	0	*	*	67	10	3	1	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	*	*	44	6	2	*	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	*	*	20	2	1	*	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.3	7.3	7.3	7.3	6.3	4.6	27.2	18.5	10.0	4.2	1.8	1.3	18.3	7.3	4.9	3.7	2.9	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GA Class						GC Class						GV Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	99	95	93	90	87	82	100	100	100	100	100	100	93	93	93	93	93	93
July 2000	98	87	80	73	64	51	100	100	100	100	100	100	86	86	86	86	86	86
July 2001	97	78	66	54	40	22	100	100	100	100	100	100	79	79	79	79	79	79
July 2002	95	69	53	39	22	1	100	100	100	100	100	100	70	70	70	70	70	70
July 2003	94	61	41	25	7	0	100	100	100	100	100	21	62	62	62	62	62	62
July 2004	93	53	31	14	0	0	100	100	100	100	85	0	53	53	53	53	53	0
July 2005	91	46	22	4	0	0	100	100	100	100	18	0	43	43	43	43	43	0
July 2006	89	39	14	0	0	0	100	100	100	87	0	0	32	32	32	32	0	0
July 2007	87	32	7	0	0	0	100	100	100	39	0	0	21	21	21	21	0	0
July 2008	85	26	1	0	0	0	100	100	100	0	0	0	9	9	9	2	0	0
July 2009	82	20	0	0	0	0	100	100	82	0	0	0	0	0	0	0	0	0
July 2010	80	15	0	0	0	0	100	100	42	0	0	0	0	0	0	0	0	0
July 2011	77	9	0	0	0	0	100	100	6	0	0	0	0	0	0	0	0	0
July 2012	74	5	0	0	0	0	100	100	0	0	0	0	0	0	0	0	0	0
July 2013	70	*	0	0	0	0	100	100	0	0	0	0	0	0	0	0	0	0
July 2014	66	0	0	0	0	0	100	85	0	0	0	0	0	0	0	0	0	0
July 2015	62	0	0	0	0	0	100	56	0	0	0	0	0	0	0	0	0	0
July 2016	58	0	0	0	0	0	100	24	0	0	0	0	0	0	0	0	0	0
July 2017	53	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2018	47	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2019	42	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2020	35	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2021	28	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2022	20	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2023	12	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2024	3	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	63	0	0	0	0	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	6.8	4.6	3.5	2.7	2.1	27.1	17.2	11.8	8.8	6.5	4.7	6.0	6.0	6.0	5.9	5.4	4.4

Date	GU Class						GZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	250%	350%	500%	0%	100%	175%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
July 1999	100	100	100	100	100	100	107	107	107	107	107	107
July 2000	100	100	100	100	100	100	114	114	114	114	114	114
July 2001	100	100	100	100	100	100	121	121	121	121	121	121
July 2002	100	100	100	100	100	100	130	130	130	130	130	130
July 2003	100	100	100	100	100	100	138	138	138	138	138	138
July 2004	100	100	100	100	100	84	148	148	148	148	148	148
July 2005	100	100	100	100	100	0	157	157	157	157	157	121
July 2006	100	100	100	100	80	0	168	168	168	168	168	83
July 2007	100	100	100	100	0	0	179	179	179	179	151	57
July 2008	100	100	100	100	0	0	191	191	191	191	116	39
July 2009	89	89	89	0	0	0	204	204	204	188	90	27
July 2010	48	48	48	0	0	0	218	218	218	155	69	18
July 2011	4	4	4	0	0	0	232	232	232	128	53	12
July 2012	0	0	0	0	0	0	234	234	207	105	40	8
July 2013	0	0	0	0	0	0	234	234	178	86	31	6
July 2014	0	0	0	0	0	0	234	234	153	70	23	4
July 2015	0	0	0	0	0	0	234	234	131	57	18	3
July 2016	0	0	0	0	0	0	234	234	111	46	13	2
July 2017	0	0	0	0	0	0	234	228	94	37	10	1
July 2018	0	0	0	0	0	0	234	200	78	29	7	1
July 2019	0	0	0	0	0	0	234	174	65	23	5	*
July 2020	0	0	0	0	0	0	234	149	53	18	4	*
July 2021	0	0	0	0	0	0	234	126	43	14	3	*
July 2022	0	0	0	0	0	0	234	104	33	10	2	*
July 2023	0	0	0	0	0	0	234	83	25	7	1	*
July 2024	0	0	0	0	0	0	234	63	18	5	1	*
July 2025	0	0	0	0	0	0	234	44	12	3	*	*
July 2026	0	0	0	0	0	0	206	26	7	2	*	*
July 2027	0	0	0	0	0	0	107	9	2	1	*	*
July 2028	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.9	11.9	11.9	10.4	8.2	6.2	28.9	23.7	18.7	15.4	12.2	9.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 175% PSA in the case of the Group 1 and Group 4 Classes, 350% PSA in the case of the Group 2 Classes, and 170% PSA in the case of the Group 3 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about June 20, 1998. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The arrangement pursuant to which the RCR Class will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificates will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Class will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. The RCR Certificates will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates (“Combination RCR Certificates”).

The GE Class is a Combination RCR Class.

Combination RCR Class. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under “—Taxation of Beneficial Owners of Regular Certificates” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. An exchange, as described under “Description of the Certificates—Combination and Recombination” herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not

be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust MBS and the Trust SMBS pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1, Group 2, Group 3 or Group 4 Classes in addition to those contemplated as of the date hereof. In such event, the related Trust MBS or Trust SMBS, as applicable, will be increased in principal balance, but it is expected that all such additional Trust MBS or Trust SMBS, as applicable, will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS” and “—The Trust SMBS.” The proportion that the original principal balance of each Group 1, Group 2, Group 3 or Group 4 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 3 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

Schedule 1

Available Recombination (1)

REMIC Certificates		RCR Certificates						
<u>Class</u>	<u>Original Principal or Notional Principal Balance</u>	<u>RCR Class</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
FG	\$11,000,000	GE	\$11,000,000	9.0%	FIX	SEQ	31359ULTO	June 2025
SG	\$11,000,000							

(1) The principal balances and/or notional principal balance of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balance of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>SC Class Notional Planned Balance</u>	<u>PT Class Planned Balance</u>	<u>Maximum F Class Targeted Balance</u>	<u>Maximum S Class Targeted Balance</u>	<u>Minimum F Class Targeted Balance</u>	<u>Minimum S Class Targeted Balance</u>
Initial Balance	\$97,250,000.00	\$17,021,000.00	\$93,827,500.00	\$28,870,000.00	\$93,827,500.00	\$28,870,000.00
August 1998	97,250,000.00	17,021,000.00	93,234,343.59	28,687,490.34	93,234,343.59	28,687,490.34
September 1998	97,250,000.00	17,021,000.00	92,563,071.28	28,480,945.01	92,563,071.28	28,480,945.01
October 1998	97,250,000.00	17,021,000.00	91,813,481.52	28,250,302.01	91,813,481.52	28,250,302.01
November 1998	97,250,000.00	17,021,000.00	90,985,803.45	27,995,631.83	90,985,803.45	27,995,631.83
December 1998	97,250,000.00	17,021,000.00	90,080,314.41	27,717,019.82	90,080,314.41	27,717,019.82
January 1999	97,250,000.00	17,021,000.00	89,097,339.92	27,414,566.13	89,097,339.92	27,414,566.13
February 1999	97,250,000.00	17,021,000.00	88,037,253.52	27,088,385.70	88,037,253.52	27,088,385.70
March 1999	97,250,000.00	17,021,000.00	86,900,476.62	26,738,608.19	86,900,476.62	26,738,608.19
April 1999	97,250,000.00	17,021,000.00	85,687,478.23	26,365,377.92	85,687,478.23	26,365,377.92
May 1999	97,250,000.00	17,021,000.00	84,398,774.73	25,968,853.76	84,398,774.73	25,968,853.76
June 1999	97,250,000.00	17,021,000.00	83,034,929.49	25,549,209.07	83,034,929.49	25,549,209.07
July 1999	96,678,014.27	17,021,000.00	81,596,552.52	25,106,631.55	81,596,552.52	25,106,631.55
August 1999	96,082,447.17	17,021,000.00	80,084,300.07	24,641,323.10	80,084,300.07	24,641,323.10
September 1999	95,463,550.17	17,021,000.00	78,498,874.08	24,153,499.72	78,498,874.08	24,153,499.72
October 1999	94,821,586.68	17,021,000.00	76,841,021.73	23,643,391.30	76,841,021.73	23,643,391.30
November 1999	94,156,831.88	17,021,000.00	75,111,534.82	23,111,241.48	75,111,534.82	23,111,241.48
December 1999	93,469,572.52	17,021,000.00	73,311,249.17	22,557,307.44	73,311,249.17	22,557,307.44
January 2000	92,760,106.73	17,021,000.00	71,441,043.98	21,981,859.68	71,441,043.98	21,981,859.68
February 2000	92,028,743.80	17,021,000.00	69,501,841.03	21,385,181.86	69,501,841.03	21,385,181.86
March 2000	91,275,803.97	17,021,000.00	67,494,604.04	20,767,570.47	67,494,604.04	20,767,570.47
April 2000	90,501,618.17	17,021,000.00	65,420,337.78	20,129,334.70	65,420,337.78	20,129,334.70
May 2000	89,706,527.83	17,021,000.00	63,280,087.24	19,470,796.08	63,280,087.24	19,470,796.08
June 2000	88,890,884.58	17,021,000.00	61,074,936.80	18,792,288.25	60,759,104.03	18,695,108.93
July 2000	88,055,050.02	17,021,000.00	60,719,077.75	18,682,793.15	59,656,215.50	18,355,758.61
August 2000	87,223,407.77	17,021,000.00	60,354,357.65	18,570,571.58	58,524,245.27	18,007,460.08
September 2000	86,395,936.19	17,021,000.00	59,981,105.33	18,455,724.72	57,364,681.76	17,650,671.31
October 2000	85,572,613.74	17,021,000.00	59,599,659.20	18,338,356.68	56,179,053.47	17,285,862.60
November 2000	84,753,419.00	17,021,000.00	59,210,366.75	18,218,574.39	54,968,926.49	16,913,515.84
December 2000	83,938,330.65	17,021,000.00	58,825,441.55	18,100,135.86	53,779,868.48	16,547,651.84
January 2001	83,127,327.49	17,021,000.00	58,444,841.67	17,983,028.20	52,611,638.95	16,188,196.60
February 2001	82,320,388.42	17,021,000.00	58,068,525.47	17,867,238.60	51,463,999.84	15,835,076.88
March 2001	81,517,492.44	17,021,000.00	57,696,451.59	17,752,754.34	50,336,715.55	15,488,220.17
April 2001	80,718,618.69	17,021,000.00	57,328,579.02	17,639,562.77	49,229,552.83	15,147,554.72
May 2001	79,923,746.38	17,021,000.00	56,964,866.97	17,527,651.38	48,142,280.86	14,813,009.49
June 2001	79,132,854.86	17,021,000.00	56,605,275.01	17,417,007.69	47,074,671.13	14,484,514.19
July 2001	78,345,923.56	17,021,000.00	56,249,762.94	17,307,619.36	46,026,497.49	14,161,999.23
August 2001	77,562,932.02	17,021,000.00	55,898,290.88	17,199,474.12	44,997,536.11	13,845,395.72
September 2001	76,783,859.90	17,021,000.00	55,550,819.22	17,092,559.76	43,987,565.39	13,534,635.51
October 2001	76,008,686.96	17,021,000.00	55,207,308.65	16,986,864.20	42,996,366.06	13,229,651.10
November 2001	75,237,393.05	17,021,000.00	54,867,720.11	16,882,375.42	42,023,721.07	12,930,375.72
December 2001	74,469,958.13	17,021,000.00	54,532,014.84	16,779,081.49	41,069,415.58	12,636,743.25
January 2002	73,706,362.27	17,021,000.00	54,200,154.35	16,676,970.57	40,133,236.94	12,348,688.29
February 2002	72,946,585.65	17,021,000.00	53,872,100.42	16,576,030.90	39,214,974.72	12,066,146.07
March 2002	72,190,608.52	17,021,000.00	53,547,815.10	16,476,250.80	38,314,420.61	11,789,052.49
April 2002	71,438,411.27	17,021,000.00	53,227,260.72	16,377,618.68	37,431,368.44	11,517,344.13
May 2002	70,689,974.36	17,021,000.00	52,910,399.86	16,280,123.04	36,565,614.17	11,250,958.20
June 2002	69,945,278.36	17,021,000.00	52,597,195.38	16,183,752.43	35,716,955.84	10,989,832.57
July 2002	69,204,303.96	17,021,000.00	52,287,610.39	16,088,495.51	34,885,193.58	10,733,905.72

<u>Distribution Date</u>	<u>SC Class Notional Planned Balance</u>	<u>PT Class Planned Balance</u>	<u>Maximum F Class Targeted Balance</u>	<u>Maximum S Class Targeted Balance</u>	<u>Minimum F Class Targeted Balance</u>	<u>Minimum S Class Targeted Balance</u>
August 2002	\$68,467,031.92	\$17,021,000.00	\$51,981,608.28	\$15,994,341.01	\$34,070,129.57	\$10,483,116.79
September 2002.....	67,733,443.11	17,021,000.00	51,679,152.67	15,901,277.75	33,271,568.00	10,237,405.54
October 2002	67,003,518.50	17,021,000.00	51,380,207.47	15,809,294.60	32,489,315.11	9,996,712.34
November 2002	66,277,239.16	17,021,000.00	51,084,736.80	15,718,380.56	31,723,179.11	9,760,978.19
December 2002	65,554,586.26	17,021,000.00	50,792,705.10	15,628,524.64	30,972,970.20	9,530,144.68
January 2003	64,835,541.04	17,021,000.00	50,504,076.98	15,539,716.00	30,238,500.52	9,304,154.01
February 2003	64,120,084.88	17,021,000.00	50,218,817.37	15,451,943.81	29,519,584.17	9,082,948.97
March 2003	63,408,199.23	17,021,000.00	49,936,891.41	15,365,197.36	28,816,037.13	8,866,472.96
April 2003.....	62,699,865.63	17,021,000.00	49,658,264.49	15,279,466.00	28,127,677.32	8,654,669.95
May 2003	61,995,065.72	17,021,000.00	49,382,902.25	15,194,739.16	27,454,324.54	8,447,484.47
June 2003	61,293,781.25	17,021,000.00	49,110,770.56	15,111,006.33	26,795,800.41	8,244,861.66
July 2003	60,595,994.05	17,021,000.00	48,841,835.55	15,028,257.09	26,151,928.42	8,046,747.21
August 2003	59,901,686.03	17,021,000.00	48,576,063.55	14,946,481.09	25,522,533.91	7,853,087.36
September 2003.....	59,210,839.23	17,021,000.00	48,313,421.17	14,865,668.05	24,907,444.00	7,663,828.92
October 2003	58,523,435.74	17,021,000.00	48,053,875.23	14,785,807.76	24,306,487.60	7,478,919.26
November 2003	57,839,457.78	17,021,000.00	47,797,392.78	14,706,890.08	23,719,495.40	7,298,306.28
December 2003	57,158,887.63	17,021,000.00	47,543,941.10	14,628,904.96	23,146,299.85	7,121,938.42
January 2004	56,481,707.68	17,021,000.00	47,293,487.72	14,551,842.38	22,586,735.14	6,949,764.66
February 2004	55,807,900.40	17,021,000.00	47,046,000.38	14,475,692.43	22,040,637.17	6,781,734.52
March 2004	55,137,448.36	17,021,000.00	46,801,447.04	14,400,445.24	21,507,843.56	6,617,798.02
April 2004.....	54,470,334.22	17,021,000.00	46,559,795.88	14,326,091.04	20,988,193.60	6,457,905.72
May 2004	53,806,540.72	17,021,000.00	46,321,015.31	14,252,620.10	20,481,528.27	6,302,008.70
June 2004	53,146,050.68	17,021,000.00	46,085,073.98	14,180,022.76	19,987,690.20	6,150,058.52
July 2004	52,488,847.04	17,021,000.00	45,851,940.72	14,108,289.45	19,506,523.65	6,002,007.28
August 2004	51,834,912.80	17,021,000.00	45,621,584.60	14,037,410.64	19,037,874.52	5,857,807.54
September 2004.....	51,184,231.06	17,021,000.00	45,393,974.88	13,967,376.89	18,581,590.30	5,717,412.40
October 2004	50,536,784.99	17,021,000.00	45,169,081.08	13,898,178.79	18,137,520.09	5,580,775.41
November 2004	49,892,557.87	17,021,000.00	44,946,872.87	13,829,807.04	17,705,514.54	5,447,850.63
December 2004	49,251,533.06	17,021,000.00	44,727,320.19	13,762,252.36	17,285,425.90	5,318,592.58
January 2005	48,613,693.98	17,021,000.00	44,510,393.12	13,695,505.58	16,877,107.92	5,192,956.28
February 2005	47,979,024.18	17,021,000.00	44,296,062.02	13,629,557.55	16,480,415.91	5,070,897.20
March 2005	47,347,507.26	17,021,000.00	44,084,297.41	13,564,399.20	16,095,206.69	4,952,371.29
April 2005.....	46,719,126.91	17,021,000.00	43,875,070.01	13,500,021.54	15,721,338.57	4,837,334.95
May 2005	46,093,866.92	17,021,000.00	43,668,350.75	13,436,415.61	15,358,671.36	4,725,745.04
June 2005	45,471,711.14	17,021,000.00	43,464,110.77	13,373,572.54	15,007,066.34	4,617,558.88
July 2005	44,852,643.52	17,021,000.00	43,262,321.39	13,311,483.51	14,666,386.23	4,512,734.22
August 2005	44,236,648.09	17,021,000.00	43,062,954.14	13,250,139.74	14,336,495.21	4,411,229.29
September 2005.....	43,623,708.96	17,021,000.00	42,865,980.74	13,189,532.54	14,017,258.86	4,313,002.73
October 2005	43,013,810.31	17,021,000.00	42,671,373.11	13,129,653.26	13,708,544.22	4,218,013.61
November 2005	42,406,936.42	17,021,000.00	42,479,103.33	13,070,493.33	13,410,219.70	4,126,221.45
December 2005	41,803,071.64	17,021,000.00	42,289,143.71	13,012,044.22	13,122,155.10	4,037,586.18
January 2006	41,202,200.41	17,021,000.00	42,101,466.73	12,954,297.46	12,844,221.58	3,952,068.18
February 2006	40,604,307.24	17,021,000.00	41,916,045.06	12,897,244.64	12,576,291.69	3,869,628.21
March 2006	40,009,376.72	17,021,000.00	41,732,851.55	12,840,877.40	12,318,239.30	3,790,227.48
April 2006.....	39,417,393.52	17,021,000.00	41,551,859.24	12,785,187.46	12,069,939.62	3,713,827.58
May 2006	38,828,342.40	17,021,000.00	41,373,041.35	12,730,166.57	11,831,269.19	3,640,390.52
June 2006	38,242,208.18	17,021,000.00	41,196,371.27	12,675,806.55	11,602,105.85	3,569,878.72
July 2006	37,658,975.78	17,021,000.00	41,021,822.60	12,622,099.26	11,382,328.71	3,502,254.99
August 2006	37,078,630.17	17,021,000.00	40,849,369.08	12,569,036.64	11,171,818.20	3,437,482.52

<u>Distribution Date</u>	<u>SC Class Notional Planned Balance</u>	<u>PT Class Planned Balance</u>	<u>Maximum F Class Targeted Balance</u>	<u>Maximum S Class Targeted Balance</u>	<u>Minimum F Class Targeted Balance</u>	<u>Minimum S Class Targeted Balance</u>
September 2006.....	\$36,501,156.42	\$17,021,000.00	\$40,678,984.66	\$12,516,610.66	\$10,970,455.99	\$ 3,375,524.92
October 2006	35,926,539.66	17,021,000.00	40,510,643.42	12,464,813.36	10,778,125.02	3,316,346.16
November 2006	35,354,765.12	17,021,000.00	40,344,319.67	12,413,636.82	10,594,709.47	3,259,910.60
December 2006	34,785,818.08	17,021,000.00	40,179,987.85	12,363,073.19	10,420,094.74	3,206,183.00
January 2007	34,219,683.91	17,021,000.00	40,017,622.60	12,313,114.64	10,254,167.47	3,155,128.45
February 2007	33,656,348.05	17,021,000.00	39,857,198.68	12,263,753.44	10,096,815.49	3,106,712.46
March 2007	33,095,796.01	17,021,000.00	39,698,691.09	12,214,981.87	9,947,927.83	3,060,900.87
April 2007.....	32,538,013.40	17,021,000.00	39,542,074.93	12,166,792.28	9,807,394.70	3,017,659.91
May 2007	31,987,812.14	17,021,000.00	39,387,325.50	12,119,177.08	9,675,107.49	2,976,956.15
June 2007	31,445,484.88	17,021,000.00	39,234,418.26	12,072,128.70	9,550,958.74	2,938,756.53
July 2007	30,910,922.13	17,021,000.00	39,083,328.83	12,025,639.64	9,434,842.14	2,903,028.35
August 2007	30,384,015.90	17,021,000.00	38,925,330.47	11,977,024.76	9,317,950.01	2,867,061.54
September 2007.....	29,864,659.67	17,021,000.00	38,755,958.72	11,924,910.37	9,195,737.91	2,829,457.82
October 2007	29,352,748.40	17,021,000.00	38,575,433.85	11,869,364.26	9,068,347.08	2,790,260.64
November 2007	28,848,178.48	17,021,000.00	38,383,972.62	11,810,453.12	8,935,916.21	2,749,512.68
December 2007	28,350,847.71	17,021,000.00	38,181,788.36	11,748,242.57	8,798,581.46	2,707,255.83
January 2008	27,860,655.31	17,021,000.00	37,969,090.97	11,682,797.22	8,656,476.53	2,663,531.24
February 2008	27,377,501.86	17,021,000.00	37,746,087.01	11,614,180.62	8,509,732.69	2,618,379.29
March 2008	26,901,289.32	17,021,000.00	37,512,979.74	11,542,455.31	8,358,478.81	2,571,839.64
April 2008.....	26,431,920.99	17,021,000.00	37,269,969.17	11,467,682.82	8,202,841.40	2,523,951.20
May 2008	25,969,301.48	17,021,000.00	37,017,252.07	11,389,923.71	8,042,944.65	2,474,752.20
June 2008	25,513,336.74	17,021,000.00	36,755,022.06	11,309,237.56	7,878,910.46	2,424,280.14
July 2008	25,063,933.98	16,931,024.09	36,552,274.77	11,246,853.78	7,779,663.61	2,393,742.65
August 2008	24,621,001.71	16,839,790.79	36,341,354.06	11,181,955.09	7,677,477.97	2,362,300.91
September 2008.....	24,184,449.66	16,747,350.34	36,122,405.88	11,114,586.43	7,572,430.38	2,329,978.58
October 2008	23,754,188.83	16,653,751.88	35,895,574.08	11,044,792.03	7,464,596.41	2,296,798.90
November 2008	23,330,131.42	16,559,043.49	35,661,000.36	10,972,615.49	7,354,050.32	2,262,784.72
December 2008	22,912,190.86	16,463,272.20	35,418,824.30	10,898,099.79	7,240,865.09	2,227,958.49
January 2009	22,500,281.74	16,366,484.01	35,169,183.46	10,821,287.22	7,125,112.46	2,192,342.29
February 2009	22,094,319.84	16,268,723.89	34,912,213.30	10,742,219.48	7,006,862.93	2,155,957.82
March 2009	21,694,222.10	16,170,035.85	34,648,047.29	10,660,937.63	6,886,185.79	2,118,826.40
April 2009.....	21,299,906.57	16,070,462.89	34,376,816.91	10,577,482.12	6,763,149.14	2,080,968.97
May 2009	20,911,292.47	15,970,047.06	34,098,651.65	10,491,892.82	6,637,819.90	2,042,406.12
June 2009	20,528,300.10	15,868,829.48	33,813,679.08	10,404,208.95	6,510,263.80	2,003,158.09
July 2009	20,150,850.85	15,766,850.34	33,522,024.85	10,314,469.19	6,380,545.47	1,963,244.76
August 2009	19,778,867.22	15,664,148.92	33,223,812.72	10,222,711.60	6,248,728.38	1,922,685.66
September 2009.....	19,412,272.74	15,560,763.62	32,919,164.55	10,128,973.71	6,114,874.90	1,881,499.97
October 2009	19,050,992.02	15,456,731.94	32,608,200.41	10,033,292.44	5,979,046.31	1,839,706.56
November 2009	18,694,950.69	15,352,090.55	32,291,038.53	9,935,704.16	5,841,302.80	1,797,323.94
December 2009	18,344,075.40	15,246,875.28	31,967,795.32	9,836,244.72	5,701,703.51	1,754,370.31
January 2010	17,998,293.81	15,141,121.10	31,638,585.45	9,734,949.37	5,560,306.53	1,710,863.55
February 2010	17,657,534.59	15,034,862.20	31,303,521.82	9,631,852.87	5,417,168.92	1,666,821.20
March 2010	17,321,727.38	14,928,131.96	30,962,715.62	9,526,989.42	5,272,346.71	1,622,260.53
April 2010.....	16,990,802.78	14,820,962.99	30,616,276.32	9,420,392.72	5,125,894.96	1,577,198.45
May 2010	16,664,692.35	14,713,387.12	30,264,311.73	9,312,095.92	4,977,867.72	1,531,651.61
June 2010	16,343,328.59	14,605,435.44	29,906,927.98	9,202,131.68	4,828,318.08	1,485,636.33
July 2010	16,026,644.94	14,497,138.29	29,544,229.55	9,090,532.17	4,677,298.18	1,439,168.67
August 2010	15,714,575.74	14,388,525.27	29,176,319.35	8,977,329.03	4,524,859.19	1,392,264.37
September 2010.....	15,407,056.25	14,279,625.31	28,803,298.63	8,862,553.43	4,371,051.41	1,344,938.89

<u>Distribution Date</u>	<u>SC Class Notional Planned Balance</u>	<u>PT Class Planned Balance</u>	<u>Maximum F Class Targeted Balance</u>	<u>Maximum S Class Targeted Balance</u>	<u>Minimum F Class Targeted Balance</u>	<u>Minimum S Class Targeted Balance</u>
October 2010	\$15,104,022.61	\$14,170,466.62	\$28,425,267.14	\$ 8,746,236.04	\$ 4,215,924.16	\$ 1,297,207.43
November 2010	14,805,411.84	14,061,076.71	28,042,322.99	8,628,407.08	4,059,525.90	1,249,084.89
December 2010	14,511,161.82	13,951,482.44	27,654,562.83	8,509,096.26	3,901,904.20	1,200,585.91
January 2011	14,221,211.30	13,841,710.01	27,262,081.75	8,388,332.85	3,743,105.75	1,151,724.85
February 2011	13,935,499.87	13,731,784.96	26,864,973.37	8,266,145.65	3,583,176.40	1,102,515.81
March 2011	13,653,967.94	13,621,732.20	26,463,329.81	8,142,563.02	3,422,161.12	1,052,972.65
April 2011.....	13,376,556.76	13,511,576.02	26,057,241.76	8,017,612.85	3,260,104.07	1,003,108.95
May 2011	13,103,208.38	13,401,340.11	25,646,798.45	7,891,322.60	3,097,048.59	952,938.03
June 2011	12,833,865.64	13,291,047.53	25,232,087.71	7,763,719.30	2,933,037.21	902,472.99
July 2011	12,568,472.18	13,180,720.79	24,813,195.96	7,634,829.53	2,768,111.65	851,726.66
August 2011	12,306,972.41	13,070,381.80	24,390,208.25	7,504,679.46	2,602,312.87	800,711.65
September 2011.....	12,049,311.51	12,960,051.91	23,963,208.24	7,373,294.84	2,435,681.02	749,440.32
October 2011	11,795,435.43	12,849,751.93	23,532,278.27	7,240,701.00	2,268,255.55	697,924.79
November 2011	11,545,290.82	12,739,502.09	23,097,499.34	7,106,922.87	2,100,075.12	646,176.96
December 2011	11,298,825.13	12,629,322.12	22,658,951.15	6,971,984.97	1,931,177.64	594,208.51
January 2012	11,055,986.47	12,519,231.23	22,216,712.09	6,835,911.41	1,761,600.34	542,030.87
February 2012	10,816,723.72	12,409,248.09	21,770,859.28	6,698,725.93	1,591,379.69	489,655.29
March 2012	10,580,986.43	12,299,390.88	21,321,468.59	6,560,451.88	1,420,551.50	437,092.77
April 2012.....	10,348,724.87	12,189,677.29	20,868,614.63	6,421,112.20	1,249,150.85	384,354.11
May 2012	10,119,889.97	12,080,124.54	20,412,370.81	6,280,729.48	1,077,212.16	331,449.90
June 2012	9,894,433.37	11,970,749.35	19,952,809.29	6,139,325.93	904,769.18	278,390.52
July 2012	9,672,307.34	11,861,567.98	19,490,001.06	5,996,923.40	731,854.99	225,186.15
August 2012	9,453,464.85	11,752,596.26	19,024,015.93	5,853,543.36	558,502.01	171,846.77
September 2012.....	9,237,859.48	11,643,849.54	18,554,922.53	5,709,206.93	384,742.04	118,382.17
October 2012	9,025,445.49	11,535,342.76	18,082,788.37	5,563,934.88	210,606.25	64,801.92
November 2012	8,816,177.74	11,427,090.40	17,607,679.79	5,417,747.63	36,125.16	11,115.44
December 2012	8,610,011.73	11,319,106.57	17,129,662.04	5,270,665.24	0.00	0.00
January 2013	8,406,903.57	11,211,404.92	16,648,799.26	5,122,707.46	0.00	0.00
February 2013	8,206,809.98	11,103,998.71	16,165,154.48	4,973,893.68	0.00	0.00
March 2013	8,009,688.27	10,996,900.81	15,678,789.68	4,824,242.98	0.00	0.00
April 2013.....	7,815,496.36	10,890,123.71	15,189,765.78	4,673,774.08	0.00	0.00
May 2013	7,624,192.73	10,783,679.49	14,698,142.62	4,522,505.42	0.00	0.00
June 2013	7,435,736.44	10,677,579.91	14,203,979.04	4,370,455.09	0.00	0.00
July 2013	7,250,087.13	10,571,836.31	13,707,332.85	4,217,640.88	0.00	0.00
August 2013	7,067,204.98	10,466,459.70	13,208,260.86	4,064,080.26	0.00	0.00
September 2013.....	6,887,050.73	10,361,460.74	12,706,818.86	3,909,790.42	0.00	0.00
October 2013	6,709,585.66	10,256,849.75	12,203,061.70	3,754,788.21	0.00	0.00
November 2013	6,534,771.60	10,152,636.70	11,697,043.23	3,599,090.22	0.00	0.00
December 2013	6,362,570.89	10,048,831.25	11,188,816.35	3,442,712.72	0.00	0.00
January 2014	6,192,946.41	9,945,442.71	10,678,433.04	3,285,671.70	0.00	0.00
February 2014	6,025,861.52	9,842,480.12	10,165,944.33	3,127,982.87	0.00	0.00
March 2014	5,861,280.13	9,739,952.16	9,651,400.35	2,969,661.64	0.00	0.00
April 2014.....	5,699,166.63	9,637,867.24	9,134,850.29	2,810,723.16	0.00	0.00
May 2014	5,539,485.90	9,536,233.47	8,616,342.49	2,651,182.30	0.00	0.00
June 2014	5,382,203.32	9,435,058.66	8,095,924.38	2,491,053.66	0.00	0.00
July 2014	5,227,284.73	9,334,350.35	7,573,642.55	2,330,351.55	0.00	0.00
August 2014	5,074,696.46	9,234,115.79	7,049,542.68	2,169,090.06	0.00	0.00
September 2014.....	4,924,405.31	9,134,361.96	6,523,669.66	2,007,282.97	0.00	0.00
October 2014	4,776,378.53	9,035,095.58	5,996,067.51	1,844,943.85	0.00	0.00

<u>Distribution Date</u>	<u>SC Class Notional Planned Balance</u>	<u>PT Class Planned Balance</u>	<u>Maximum F Class Targeted Balance</u>	<u>Maximum S Class Targeted Balance</u>	<u>Minimum F Class Targeted Balance</u>	<u>Minimum S Class Targeted Balance</u>
November 2014	\$ 4,630,583.82	\$ 8,936,323.10	\$ 5,466,779.43	\$ 1,682,085.98	\$ 0.00	\$ 0.00
December 2014	4,486,989.34	8,838,050.73	4,935,847.82	1,518,722.41	0.00	0.00
January 2015	4,345,563.69	8,740,284.43	4,403,314.27	1,354,865.93	0.00	0.00
February 2015	4,206,275.91	8,643,029.89	3,869,219.56	1,190,529.10	0.00	0.00
March 2015	4,069,095.46	8,546,292.59	3,333,603.73	1,025,724.22	0.00	0.00
April 2015	3,933,992.23	8,450,077.77	2,796,506.00	860,463.38	0.00	0.00
May 2015	3,800,936.52	8,354,390.43	2,257,964.85	694,758.41	0.00	0.00
June 2015	3,669,899.05	8,259,235.35	1,718,018.02	528,620.93	0.00	0.00
July 2015	3,540,850.96	8,164,617.12	1,176,702.49	362,062.31	0.00	0.00
August 2015	3,413,763.76	8,070,540.07	634,054.54	195,093.70	0.00	0.00
September 2015	3,288,609.39	7,977,008.35	90,109.68	27,726.05	0.00	0.00
October 2015	3,165,360.15	7,884,025.90	0.00	0.00	0.00	0.00
November 2015	3,043,988.75	7,791,596.46	0.00	0.00	0.00	0.00
December 2015	2,924,468.27	7,699,723.58	0.00	0.00	0.00	0.00
January 2016	2,806,772.16	7,608,410.60	0.00	0.00	0.00	0.00
February 2016	2,690,874.24	7,517,660.71	0.00	0.00	0.00	0.00
March 2016	2,576,748.70	7,427,476.87	0.00	0.00	0.00	0.00
April 2016	2,464,370.09	7,337,861.90	0.00	0.00	0.00	0.00
May 2016	2,353,713.32	7,248,818.43	0.00	0.00	0.00	0.00
June 2016	2,244,753.62	7,160,348.93	0.00	0.00	0.00	0.00
July 2016	2,137,466.61	7,072,455.69	0.00	0.00	0.00	0.00
August 2016	2,031,828.22	6,985,140.85	0.00	0.00	0.00	0.00
September 2016	1,927,814.71	6,898,406.38	0.00	0.00	0.00	0.00
October 2016	1,825,402.70	6,812,254.10	0.00	0.00	0.00	0.00
November 2016	1,724,569.11	6,726,685.69	0.00	0.00	0.00	0.00
December 2016	1,625,291.19	6,641,702.66	0.00	0.00	0.00	0.00
January 2017	1,527,546.51	6,557,306.41	0.00	0.00	0.00	0.00
February 2017	1,431,312.96	6,473,498.16	0.00	0.00	0.00	0.00
March 2017	1,336,568.73	6,390,279.02	0.00	0.00	0.00	0.00
April 2017	1,243,292.30	6,307,649.95	0.00	0.00	0.00	0.00
May 2017	1,151,462.48	6,225,611.80	0.00	0.00	0.00	0.00
June 2017	1,061,058.36	6,144,165.28	0.00	0.00	0.00	0.00
July 2017	972,059.32	6,063,310.96	0.00	0.00	0.00	0.00
August 2017	884,445.04	5,983,049.32	0.00	0.00	0.00	0.00
September 2017	798,195.47	5,903,380.70	0.00	0.00	0.00	0.00
October 2017	713,290.84	5,824,305.33	0.00	0.00	0.00	0.00
November 2017	629,711.68	5,745,823.34	0.00	0.00	0.00	0.00
December 2017	547,438.76	5,667,934.73	0.00	0.00	0.00	0.00
January 2018	466,453.15	5,590,639.41	0.00	0.00	0.00	0.00
February 2018	386,736.16	5,513,937.17	0.00	0.00	0.00	0.00
March 2018	308,269.37	5,437,827.72	0.00	0.00	0.00	0.00
April 2018	231,034.63	5,362,310.66	0.00	0.00	0.00	0.00
May 2018	155,014.03	5,287,385.49	0.00	0.00	0.00	0.00
June 2018	80,189.91	5,213,051.62	0.00	0.00	0.00	0.00
July 2018	6,544.86	5,139,308.37	0.00	0.00	0.00	0.00
August 2018	0.00	5,066,154.97	0.00	0.00	0.00	0.00
September 2018	0.00	4,993,590.58	0.00	0.00	0.00	0.00
October 2018	0.00	4,921,614.25	0.00	0.00	0.00	0.00
November 2018	0.00	4,850,224.96	0.00	0.00	0.00	0.00

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December 2018	\$ 0.00	\$ 4,779,421.61	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
January 2019	0.00	4,709,203.04	0.00	0.00	0.00	0.00
February 2019	0.00	4,639,567.98	0.00	0.00	0.00	0.00
March 2019	0.00	4,570,515.13	0.00	0.00	0.00	0.00
April 2019	0.00	4,502,043.07	0.00	0.00	0.00	0.00
May 2019	0.00	4,434,150.37	0.00	0.00	0.00	0.00
June 2019	0.00	4,366,835.47	0.00	0.00	0.00	0.00
July 2019	0.00	4,300,096.80	0.00	0.00	0.00	0.00
August 2019	0.00	4,233,932.70	0.00	0.00	0.00	0.00
September 2019	0.00	4,168,341.45	0.00	0.00	0.00	0.00
October 2019	0.00	4,103,321.28	0.00	0.00	0.00	0.00
November 2019	0.00	4,038,870.35	0.00	0.00	0.00	0.00
December 2019	0.00	3,974,986.79	0.00	0.00	0.00	0.00
January 2020	0.00	3,911,668.64	0.00	0.00	0.00	0.00
February 2020	0.00	3,848,913.92	0.00	0.00	0.00	0.00
March 2020	0.00	3,786,720.59	0.00	0.00	0.00	0.00
April 2020	0.00	3,725,086.55	0.00	0.00	0.00	0.00
May 2020	0.00	3,664,009.67	0.00	0.00	0.00	0.00
June 2020	0.00	3,603,487.76	0.00	0.00	0.00	0.00
July 2020	0.00	3,543,518.59	0.00	0.00	0.00	0.00
August 2020	0.00	3,484,099.91	0.00	0.00	0.00	0.00
September 2020	0.00	3,425,229.39	0.00	0.00	0.00	0.00
October 2020	0.00	3,366,904.69	0.00	0.00	0.00	0.00
November 2020	0.00	3,309,123.42	0.00	0.00	0.00	0.00
December 2020	0.00	3,251,883.15	0.00	0.00	0.00	0.00
January 2021	0.00	3,195,181.43	0.00	0.00	0.00	0.00
February 2021	0.00	3,139,015.77	0.00	0.00	0.00	0.00
March 2021	0.00	3,083,383.63	0.00	0.00	0.00	0.00
April 2021	0.00	3,028,282.46	0.00	0.00	0.00	0.00
May 2021	0.00	2,973,709.67	0.00	0.00	0.00	0.00
June 2021	0.00	2,919,662.65	0.00	0.00	0.00	0.00
July 2021	0.00	2,866,138.75	0.00	0.00	0.00	0.00
August 2021	0.00	2,813,135.29	0.00	0.00	0.00	0.00
September 2021	0.00	2,760,649.60	0.00	0.00	0.00	0.00
October 2021	0.00	2,708,678.94	0.00	0.00	0.00	0.00
November 2021	0.00	2,657,220.56	0.00	0.00	0.00	0.00
December 2021	0.00	2,606,271.71	0.00	0.00	0.00	0.00
January 2022	0.00	2,555,829.60	0.00	0.00	0.00	0.00
February 2022	0.00	2,505,891.42	0.00	0.00	0.00	0.00
March 2022	0.00	2,456,454.34	0.00	0.00	0.00	0.00
April 2022	0.00	2,407,515.51	0.00	0.00	0.00	0.00
May 2022	0.00	2,359,072.09	0.00	0.00	0.00	0.00
June 2022	0.00	2,311,121.18	0.00	0.00	0.00	0.00
July 2022	0.00	2,263,659.90	0.00	0.00	0.00	0.00
August 2022	0.00	2,216,685.33	0.00	0.00	0.00	0.00
September 2022	0.00	2,170,194.57	0.00	0.00	0.00	0.00
October 2022	0.00	2,124,184.66	0.00	0.00	0.00	0.00
November 2022	0.00	2,078,652.67	0.00	0.00	0.00	0.00
December 2022	0.00	2,033,595.64	0.00	0.00	0.00	0.00

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January 2023	\$ 0.00	\$ 1,989,010.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
February 2023	0.00	1,944,894.57	0.00	0.00	0.00	0.00
March 2023	0.00	1,901,244.57	0.00	0.00	0.00	0.00
April 2023	0.00	1,858,057.60	0.00	0.00	0.00	0.00
May 2023	0.00	1,815,330.67	0.00	0.00	0.00	0.00
June 2023	0.00	1,773,060.76	0.00	0.00	0.00	0.00
July 2023	0.00	1,731,244.86	0.00	0.00	0.00	0.00
August 2023	0.00	1,689,879.95	0.00	0.00	0.00	0.00
September 2023	0.00	1,648,963.01	0.00	0.00	0.00	0.00
October 2023	0.00	1,608,491.02	0.00	0.00	0.00	0.00
November 2023	0.00	1,568,460.93	0.00	0.00	0.00	0.00
December 2023	0.00	1,528,869.71	0.00	0.00	0.00	0.00
January 2024	0.00	1,489,714.34	0.00	0.00	0.00	0.00
February 2024	0.00	1,450,991.76	0.00	0.00	0.00	0.00
March 2024	0.00	1,412,698.95	0.00	0.00	0.00	0.00
April 2024	0.00	1,374,832.87	0.00	0.00	0.00	0.00
May 2024	0.00	1,337,390.46	0.00	0.00	0.00	0.00
June 2024	0.00	1,300,368.71	0.00	0.00	0.00	0.00
July 2024	0.00	1,263,764.56	0.00	0.00	0.00	0.00
August 2024	0.00	1,227,574.98	0.00	0.00	0.00	0.00
September 2024	0.00	1,191,796.95	0.00	0.00	0.00	0.00
October 2024	0.00	1,156,427.42	0.00	0.00	0.00	0.00
November 2024	0.00	1,121,463.37	0.00	0.00	0.00	0.00
December 2024	0.00	1,086,901.78	0.00	0.00	0.00	0.00
January 2025	0.00	1,052,739.62	0.00	0.00	0.00	0.00
February 2025	0.00	1,018,973.87	0.00	0.00	0.00	0.00
March 2025	0.00	985,601.53	0.00	0.00	0.00	0.00
April 2025	0.00	952,619.59	0.00	0.00	0.00	0.00
May 2025	0.00	920,025.05	0.00	0.00	0.00	0.00
June 2025	0.00	887,814.90	0.00	0.00	0.00	0.00
July 2025	0.00	855,986.17	0.00	0.00	0.00	0.00
August 2025	0.00	824,535.87	0.00	0.00	0.00	0.00
September 2025	0.00	793,461.02	0.00	0.00	0.00	0.00
October 2025	0.00	762,758.66	0.00	0.00	0.00	0.00
November 2025	0.00	732,425.82	0.00	0.00	0.00	0.00
December 2025	0.00	702,459.55	0.00	0.00	0.00	0.00
January 2026	0.00	672,856.90	0.00	0.00	0.00	0.00
February 2026	0.00	643,614.95	0.00	0.00	0.00	0.00
March 2026	0.00	614,730.75	0.00	0.00	0.00	0.00
April 2026	0.00	586,201.40	0.00	0.00	0.00	0.00
May 2026	0.00	558,023.99	0.00	0.00	0.00	0.00
June 2026	0.00	530,195.61	0.00	0.00	0.00	0.00
July 2026	0.00	502,713.37	0.00	0.00	0.00	0.00
August 2026	0.00	475,574.40	0.00	0.00	0.00	0.00
September 2026	0.00	448,775.83	0.00	0.00	0.00	0.00
October 2026	0.00	422,314.79	0.00	0.00	0.00	0.00
November 2026	0.00	396,188.45	0.00	0.00	0.00	0.00
December 2026	0.00	370,393.96	0.00	0.00	0.00	0.00
January 2027	0.00	344,928.49	0.00	0.00	0.00	0.00

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February 2027	\$ 0.00	\$ 319,789.25	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
March 2027	0.00	294,973.41	0.00	0.00	0.00	0.00
April 2027	0.00	270,478.19	0.00	0.00	0.00	0.00
May 2027	0.00	246,300.82	0.00	0.00	0.00	0.00
June 2027	0.00	222,438.52	0.00	0.00	0.00	0.00
July 2027	0.00	198,888.55	0.00	0.00	0.00	0.00
August 2027	0.00	175,648.15	0.00	0.00	0.00	0.00
September 2027	0.00	152,714.61	0.00	0.00	0.00	0.00
October 2027	0.00	130,085.20	0.00	0.00	0.00	0.00
November 2027	0.00	107,757.22	0.00	0.00	0.00	0.00
December 2027	0.00	85,727.99	0.00	0.00	0.00	0.00
January 2028	0.00	63,994.82	0.00	0.00	0.00	0.00
February 2028	0.00	42,555.06	0.00	0.00	0.00	0.00
March 2028	0.00	21,406.04	0.00	0.00	0.00	0.00
April 2028 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Maximum FB Class Targeted Balance</u>	<u>Maximum SB Class Targeted Balance</u>	<u>Minimum FB Class Targeted Balance</u>	<u>Minimum SB Class Targeted Balance</u>	<u>ZA Class Targeted Balance</u>
Initial Balance	\$127,114,000.00	\$39,112,000.00	\$127,114,000.00	\$39,112,000.00	\$1,800,000.00
August 1998	126,510,159.38	38,926,202.88	126,510,159.38	38,926,202.88	1,658,667.29
September 1998	125,830,907.10	38,717,202.18	125,830,907.10	38,717,202.18	1,467,069.18
October 1998	125,076,415.38	38,485,050.88	125,076,415.38	38,485,050.88	1,225,330.84
November 1998	124,246,900.84	38,229,815.64	124,246,900.84	38,229,815.64	933,652.13
December 1998	123,342,624.49	37,951,576.76	123,342,624.49	37,951,576.76	592,307.76
January 1999	122,363,891.61	37,650,428.19	122,363,891.61	37,650,428.19	201,647.25
February 1999	121,311,051.66	37,326,477.44	121,129,124.14	37,270,499.73	0.00
March 1999	120,184,498.13	36,979,845.58	119,629,435.49	36,809,057.07	0.00
April 1999	118,984,668.28	36,610,667.16	118,019,901.53	36,313,815.85	0.00
May 1999	117,712,042.92	36,219,090.13	116,301,496.89	35,785,075.97	0.00
June 1999	116,367,146.15	35,805,275.74	114,475,295.02	35,223,167.70	0.00
July 1999	114,950,544.95	35,369,398.44	112,542,467.12	34,628,451.42	0.00
August 1999	113,462,848.83	34,911,645.80	110,504,281.01	34,001,317.23	0.00
September 1999	111,904,709.43	34,432,218.29	108,362,099.84	33,342,184.57	0.00
October 1999	110,276,820.01	33,931,329.24	106,117,380.65	32,651,501.74	0.00
November 1999	108,579,914.97	33,409,204.61	103,771,672.74	31,929,745.46	0.00
December 1999	106,814,769.27	32,866,082.85	101,326,615.98	31,177,420.30	0.00
January 2000	104,982,197.86	32,302,214.73	98,783,938.86	30,395,058.11	0.00
February 2000	103,083,055.04	31,717,863.09	96,145,456.55	29,583,217.40	0.00
March 2000	101,118,233.78	31,113,302.70	93,413,068.69	28,742,482.67	0.00
April 2000	99,088,665.01	30,488,820.00	90,588,757.11	27,873,463.72	0.00
May 2000	96,995,316.85	29,844,712.88	87,674,583.43	26,976,794.90	0.00
June 2000	94,839,193.87	29,181,290.42	84,672,686.49	26,053,134.31	0.00
July 2000	94,534,404.75	29,087,509.15	83,498,348.27	25,691,799.47	0.00
August 2000	94,222,711.70	28,991,603.60	82,294,541.34	25,321,397.34	0.00
September 2000	93,904,355.63	28,893,647.88	81,062,752.01	24,942,385.24	0.00
October 2000	93,579,584.49	28,793,718.31	79,804,506.67	24,555,232.82	0.00
November 2000	93,248,652.98	28,691,893.22	78,521,369.31	24,160,421.32	0.00
December 2000	92,920,724.47	28,590,992.15	77,258,905.44	23,771,970.90	0.00
January 2001	92,595,767.81	28,491,005.48	76,016,872.43	23,389,806.90	0.00
February 2001	92,273,752.01	28,391,923.70	74,795,030.08	23,013,855.41	0.00
March 2001	91,954,646.31	28,293,737.33	73,593,140.60	22,644,043.26	0.00
April 2001	91,638,420.14	28,196,436.96	72,410,968.60	22,280,298.03	0.00
May 2001	91,325,043.12	28,100,013.27	71,248,281.03	21,922,548.01	0.00
June 2001	91,014,485.09	28,004,456.95	70,104,847.21	21,570,722.22	0.00
July 2001	90,706,716.05	27,909,758.79	68,980,438.77	21,224,750.39	0.00
August 2001	90,401,706.22	27,815,909.61	67,874,829.64	20,884,562.96	0.00
September 2001	90,099,426.01	27,722,900.31	66,787,796.00	20,550,091.08	0.00
October 2001	89,799,845.99	27,630,721.84	65,719,116.34	20,221,266.56	0.00
November 2001	89,502,936.95	27,539,365.21	64,668,571.31	19,898,021.94	0.00
December 2001	89,208,669.86	27,448,821.49	63,635,943.82	19,580,290.41	0.00
January 2002	88,917,015.86	27,359,081.80	62,621,018.96	19,268,005.83	0.00
February 2002	88,627,946.29	27,270,137.32	61,623,583.96	18,961,102.76	0.00
March 2002	88,341,432.67	27,181,979.28	60,643,428.22	18,659,516.38	0.00
April 2002	88,057,446.70	27,094,598.98	59,680,343.25	18,363,182.54	0.00
May 2002	87,775,960.25	27,007,987.77	58,734,122.67	18,072,037.74	0.00
June 2002	87,496,945.38	26,922,137.04	57,804,562.17	17,786,019.13	0.00
July 2002	87,220,374.32	26,837,038.25	56,891,459.52	17,505,064.47	0.00

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August 2002	\$ 86,946,219.47	\$26,752,682.92	\$ 55,994,614.52	\$17,229,112.16	\$ 0.00
September 2002.....	86,674,453.43	26,669,062.60	55,113,828.98	16,958,101.23	0.00
October 2002	86,405,048.94	26,586,168.90	54,248,906.75	16,691,971.31	0.00
November 2002	86,137,978.92	26,503,993.51	53,399,653.61	16,430,662.65	0.00
December 2002	85,873,216.47	26,422,528.14	52,565,877.34	16,174,116.11	0.00
January 2003	85,610,734.85	26,341,764.57	51,747,387.65	15,922,273.12	0.00
February 2003	85,350,507.48	26,261,694.61	50,943,996.17	15,675,075.75	0.00
March 2003	85,092,507.97	26,182,310.14	50,155,516.44	15,432,466.60	0.00
April 2003.....	84,836,710.06	26,103,603.10	49,381,763.89	15,194,388.89	0.00
May 2003	84,583,087.69	26,025,565.44	48,622,555.82	14,960,786.40	0.00
June 2003	84,331,614.92	25,948,189.21	47,877,711.34	14,731,603.49	0.00
July 2003	84,082,266.01	25,871,466.47	47,147,051.46	14,506,785.06	0.00
August 2003	83,835,015.36	25,795,389.34	46,430,398.93	14,286,276.60	0.00
September 2003.....	83,589,837.51	25,719,950.00	45,727,578.36	14,070,024.11	0.00
October 2003	83,346,707.19	25,645,140.67	45,038,416.10	13,857,974.18	0.00
November 2003	83,105,599.26	25,570,953.62	44,362,740.25	13,650,073.92	0.00
December 2003	82,866,488.75	25,497,381.16	43,700,380.69	13,446,270.98	0.00
January 2004	82,629,350.85	25,424,415.64	43,051,168.99	13,246,513.53	0.00
February 2004	82,394,160.85	25,352,049.49	42,414,938.44	13,050,750.29	0.00
March 2004	82,160,894.25	25,280,275.15	41,791,524.03	12,858,930.47	0.00
April 2004.....	81,929,526.66	25,209,085.13	41,180,762.41	12,671,003.82	0.00
May 2004	81,700,033.87	25,138,471.96	40,582,491.90	12,486,920.59	0.00
June 2004	81,472,391.79	25,068,428.24	39,996,552.46	12,306,631.53	0.00
July 2004	81,246,576.47	24,998,946.61	39,422,785.66	12,130,087.89	0.00
August 2004	81,022,564.14	24,930,019.73	38,861,034.68	11,957,241.44	0.00
September 2004.....	80,800,331.12	24,861,640.35	38,311,144.32	11,788,044.41	0.00
October 2004	80,579,853.92	24,793,801.21	37,772,960.93	11,622,449.52	0.00
November 2004	80,361,109.16	24,726,495.13	37,246,332.44	11,460,409.98	0.00
December 2004	80,144,073.62	24,659,714.96	36,731,108.29	11,301,879.48	0.00
January 2005	79,928,724.18	24,593,453.60	36,227,139.50	11,146,812.15	0.00
February 2005	79,715,037.92	24,527,703.97	35,734,278.57	10,995,162.64	0.00
March 2005	79,502,991.97	24,462,459.07	35,252,379.52	10,846,886.00	0.00
April 2005.....	79,292,563.68	24,397,711.90	34,781,297.83	10,701,937.79	0.00
May 2005	79,083,730.48	24,333,455.53	34,320,890.47	10,560,273.99	0.00
June 2005	78,876,469.93	24,269,683.06	33,871,015.87	10,421,851.04	0.00
July 2005	78,670,759.77	24,206,387.62	33,431,533.90	10,286,625.81	0.00
August 2005	78,466,577.81	24,143,562.40	33,002,305.82	10,154,555.64	0.00
September 2005.....	78,263,902.01	24,081,200.62	32,583,194.36	10,025,598.27	0.00
October 2005	78,062,710.48	24,019,295.53	32,174,063.62	9,899,711.88	0.00
November 2005	77,862,981.42	23,957,840.44	31,774,779.06	9,776,855.10	0.00
December 2005	77,664,693.19	23,896,828.67	31,385,207.56	9,656,986.94	0.00
January 2006	77,467,824.23	23,836,253.61	31,005,217.32	9,540,066.87	0.00
February 2006	77,272,353.16	23,776,108.66	30,634,677.89	9,426,054.74	0.00
March 2006	77,078,258.65	23,716,387.28	30,273,460.17	9,314,910.82	0.00
April 2006.....	76,885,519.57	23,657,082.94	29,921,436.35	9,206,595.80	0.00
May 2006	76,694,114.84	23,598,189.18	29,578,479.93	9,101,070.75	0.00
June 2006	76,504,023.54	23,539,699.55	29,244,465.72	8,998,297.14	0.00
July 2006	76,315,224.86	23,481,607.65	28,919,269.77	8,898,236.85	0.00
August 2006	76,127,698.09	23,423,907.10	28,602,769.43	8,800,852.13	0.00

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September 2006.....	\$ 75,941,422.65	\$23,366,591.58	\$ 28,294,843.28	\$ 8,706,105.63	\$ 0.00
October 2006	75,756,378.07	23,309,654.79	27,995,371.15	8,613,960.35	0.00
November 2006	75,572,544.00	23,253,090.46	27,704,234.09	8,524,379.72	0.00
December 2006	75,389,900.19	23,196,892.37	27,421,314.36	8,437,327.50	0.00
January 2007	75,208,426.50	23,141,054.31	27,146,495.43	8,352,767.83	0.00
February 2007	75,028,102.92	23,085,570.13	26,879,661.97	8,270,665.22	0.00
March 2007	74,848,909.52	23,030,433.70	26,620,699.80	8,190,984.56	0.00
April 2007.....	74,670,826.51	22,975,638.92	26,369,495.93	8,113,691.06	0.00
May 2007	74,493,834.17	22,921,179.74	26,125,938.51	8,038,750.31	0.00
June 2007	74,317,912.92	22,867,050.13	25,889,916.83	7,966,128.26	0.00
July 2007	74,143,043.26	22,813,244.08	25,661,321.33	7,895,791.18	0.00
August 2007	73,960,503.30	22,757,077.94	25,431,341.04	7,825,028.01	0.00
September 2007.....	73,765,833.36	22,697,179.50	25,195,428.21	7,752,439.45	0.00
October 2007	73,559,258.43	22,633,617.98	24,953,720.78	7,678,067.93	0.00
November 2007	73,340,999.94	22,566,461.52	24,706,354.09	7,601,955.10	0.00
December 2007	73,111,275.82	22,495,777.17	24,453,460.95	7,524,141.83	0.00
January 2008	72,870,300.53	22,421,630.93	24,195,171.69	7,444,668.21	0.00
February 2008	72,618,285.14	22,344,087.74	23,931,614.19	7,363,573.60	0.00
March 2008	72,355,437.36	22,263,211.49	23,662,913.91	7,280,896.59	0.00
April 2008.....	72,081,961.57	22,179,065.10	23,389,193.93	7,196,675.06	0.00
May 2008	71,798,058.91	22,091,710.44	23,110,575.00	7,110,946.15	0.00
June 2008	71,503,927.28	22,001,208.40	22,827,175.55	7,023,746.32	0.00
July 2008	71,199,761.43	21,907,618.90	22,539,111.76	6,935,111.31	0.00
August 2008	70,885,752.95	21,811,000.91	22,246,497.58	6,845,076.18	0.00
September 2008.....	70,562,090.39	21,711,412.43	21,949,444.77	6,753,675.32	0.00
October 2008	70,228,959.21	21,608,910.53	21,648,062.91	6,660,942.44	0.00
November 2008	69,886,541.93	21,503,551.36	21,342,459.47	6,566,910.61	0.00
December 2008	69,535,018.06	21,395,390.17	21,032,739.83	6,471,612.25	0.00
January 2009	69,174,564.24	21,284,481.30	20,719,007.29	6,375,079.16	0.00
February 2009	68,805,354.22	21,170,878.22	20,401,363.14	6,277,342.50	0.00
March 2009	68,427,558.92	21,054,633.51	20,079,906.67	6,178,432.82	0.00
April 2009.....	68,041,346.48	20,935,798.92	19,754,735.21	6,078,380.06	0.00
May 2009	67,646,882.29	20,814,425.32	19,425,944.16	5,977,213.59	0.00
June 2009	67,244,329.02	20,690,562.77	19,093,627.01	5,874,962.16	0.00
July 2009	66,833,846.66	20,564,260.51	18,757,875.39	5,771,653.97	0.00
August 2009	66,415,592.60	20,435,566.95	18,418,779.09	5,667,316.64	0.00
September 2009.....	65,989,721.59	20,304,529.72	18,076,426.06	5,561,977.25	0.00
October 2009	65,556,385.86	20,171,195.65	17,730,902.50	5,455,662.31	0.00
November 2009	65,115,735.09	20,035,610.80	17,382,292.85	5,348,397.80	0.00
December 2009	64,667,916.49	19,897,820.46	17,030,679.81	5,240,209.17	0.00
January 2010	64,213,074.80	19,757,869.17	16,676,144.38	5,131,121.35	0.00
February 2010	63,751,352.36	19,615,800.72	16,318,765.91	5,021,158.74	0.00
March 2010	63,282,889.11	19,471,658.19	15,958,622.08	4,910,345.26	0.00
April 2010.....	62,807,822.67	19,325,483.90	15,595,788.98	4,798,704.30	0.00
May 2010	62,326,288.31	19,177,319.48	15,230,341.07	4,686,258.79	0.00
June 2010	61,838,419.06	19,027,205.86	14,862,351.28	4,573,031.16	0.00
July 2010	61,344,345.64	18,875,183.28	14,491,890.97	4,459,043.37	0.00
August 2010	60,844,196.63	18,721,291.27	14,119,029.99	4,344,316.92	0.00
September 2010.....	60,338,098.36	18,565,568.73	13,743,836.71	4,228,872.84	0.00

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October 2010	\$ 59,826,175.04	\$18,408,053.86	\$ 13,366,378.04	\$ 4,112,731.70	\$ 0.00
November 2010	59,308,548.75	18,248,784.23	12,986,719.39	3,995,913.66	0.00
December 2010	58,785,339.46	18,087,796.76	12,604,924.82	3,878,438.41	0.00
January 2011	58,256,665.11	17,925,127.72	12,221,056.94	3,760,325.21	0.00
February 2011	57,722,641.58	17,760,812.79	11,835,177.01	3,641,592.93	0.00
March 2011	57,183,382.75	17,594,887.00	11,447,344.93	3,522,259.98	0.00
April 2011.....	56,639,000.53	17,427,384.78	11,057,619.25	3,402,344.39	0.00
May 2011	56,089,604.89	17,258,339.97	10,666,057.26	3,281,863.77	0.00
June 2011	55,535,303.87	17,087,785.80	10,272,714.90	3,160,835.35	0.00
July 2011	54,976,203.60	16,915,754.96	9,877,646.87	3,039,275.96	0.00
August 2011	54,412,408.39	16,742,279.51	9,480,906.64	2,917,202.04	0.00
September 2011.....	53,844,020.68	16,567,390.98	9,082,546.43	2,794,629.67	0.00
October 2011	53,271,141.11	16,391,120.34	8,682,617.25	2,671,574.54	0.00
November 2011	52,693,868.52	16,213,498.00	8,281,168.95	2,548,051.98	0.00
December 2011	52,112,300.00	16,034,553.84	7,878,250.17	2,424,076.97	0.00
January 2012	51,526,530.91	15,854,317.20	7,473,908.44	2,299,664.14	0.00
February 2012	50,936,654.90	15,672,816.89	7,068,190.15	2,174,827.74	0.00
March 2012	50,342,763.92	15,490,081.21	6,661,140.57	2,049,581.71	0.00
April 2012.....	49,744,948.29	15,306,137.93	6,252,803.88	1,923,939.65	0.00
May 2012	49,143,296.64	15,121,014.35	5,843,223.18	1,797,914.82	0.00
June 2012	48,537,896.05	14,934,737.24	5,432,440.52	1,671,520.16	0.00
July 2012	47,928,831.96	14,747,332.91	5,020,496.92	1,544,768.28	0.00
August 2012	47,316,188.26	14,558,827.16	4,607,432.35	1,417,671.49	0.00
September 2012.....	46,700,047.31	14,369,245.33	4,193,285.79	1,290,241.78	0.00
October 2012	46,080,489.93	14,178,612.29	3,778,095.25	1,162,490.84	0.00
November 2012	45,457,595.45	13,986,952.44	3,361,897.71	1,034,430.07	0.00
December 2012	44,831,441.68	13,794,289.75	2,944,729.26	906,070.54	0.00
January 2013	44,202,105.04	13,600,647.71	2,526,625.00	777,423.08	0.00
February 2013	43,569,660.48	13,406,049.38	2,107,619.13	648,498.19	0.00
March 2013	42,934,181.51	13,210,517.39	1,687,744.92	519,306.13	0.00
April 2013.....	42,295,740.29	13,014,073.93	1,267,034.78	389,856.85	0.00
May 2013	41,654,407.56	12,816,740.79	845,520.18	260,160.06	0.00
June 2013	41,010,252.74	12,618,539.31	423,231.79	130,225.17	0.00
July 2013	40,363,343.91	12,419,490.43	199.38	61.35	0.00
August 2013	39,713,747.81	12,219,614.71	0.00	0.00	0.00
September 2013.....	39,061,529.89	12,018,932.28	0.00	0.00	0.00
October 2013	38,406,754.34	11,817,462.88	0.00	0.00	0.00
November 2013	37,749,484.07	11,615,225.87	0.00	0.00	0.00
December 2013	37,089,780.76	11,412,240.24	0.00	0.00	0.00
January 2014	36,427,704.85	11,208,524.57	0.00	0.00	0.00
February 2014	35,763,315.59	11,004,097.11	0.00	0.00	0.00
March 2014	35,096,671.04	10,798,975.70	0.00	0.00	0.00
April 2014.....	34,427,828.06	10,593,177.86	0.00	0.00	0.00
May 2014	33,756,842.39	10,386,720.73	0.00	0.00	0.00
June 2014	33,083,768.62	10,179,621.11	0.00	0.00	0.00
July 2014	32,408,660.21	9,971,895.45	0.00	0.00	0.00
August 2014	31,731,569.52	9,763,559.85	0.00	0.00	0.00
September 2014.....	31,052,547.83	9,554,630.10	0.00	0.00	0.00
October 2014	30,371,645.32	9,345,121.64	0.00	0.00	0.00

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November 2014	\$ 29,688,911.15	\$ 9,135,049.58	\$ 0.00	\$ 0.00	\$ 0.00
December 2014	29,004,393.39	8,924,428.74	0.00	0.00	0.00
January 2015	28,318,139.13	8,713,273.58	0.00	0.00	0.00
February 2015	27,630,194.41	8,501,598.28	0.00	0.00	0.00
March 2015	26,940,604.29	8,289,416.71	0.00	0.00	0.00
April 2015	26,249,412.85	8,076,742.41	0.00	0.00	0.00
May 2015	25,556,663.17	7,863,588.67	0.00	0.00	0.00
June 2015	24,862,397.42	7,649,968.44	0.00	0.00	0.00
July 2015	24,166,656.79	7,435,894.40	0.00	0.00	0.00
August 2015	23,469,481.57	7,221,378.94	0.00	0.00	0.00
September 2015	22,770,911.10	7,006,434.19	0.00	0.00	0.00
October 2015	22,070,983.86	6,791,071.96	0.00	0.00	0.00
November 2015	21,369,737.42	6,575,303.82	0.00	0.00	0.00
December 2015	20,667,208.46	6,359,141.07	0.00	0.00	0.00
January 2016	19,963,432.84	6,142,594.72	0.00	0.00	0.00
February 2016	19,258,445.52	5,925,675.55	0.00	0.00	0.00
March 2016	18,552,280.67	5,708,394.05	0.00	0.00	0.00
April 2016	17,844,971.58	5,490,760.49	0.00	0.00	0.00
May 2016	17,136,550.78	5,272,784.85	0.00	0.00	0.00
June 2016	16,427,049.96	5,054,476.91	0.00	0.00	0.00
July 2016	15,716,500.04	4,835,846.16	0.00	0.00	0.00
August 2016	15,004,931.15	4,616,901.89	0.00	0.00	0.00
September 2016	14,292,372.66	4,397,653.12	0.00	0.00	0.00
October 2016	13,578,853.17	4,178,108.67	0.00	0.00	0.00
November 2016	12,864,400.56	3,958,277.10	0.00	0.00	0.00
December 2016	12,149,041.96	3,738,166.76	0.00	0.00	0.00
January 2017	11,432,803.77	3,517,785.77	0.00	0.00	0.00
February 2017	10,715,711.67	3,297,142.05	0.00	0.00	0.00
March 2017	9,997,790.66	3,076,243.28	0.00	0.00	0.00
April 2017	9,279,065.04	2,855,096.93	0.00	0.00	0.00
May 2017	8,559,558.41	2,633,710.28	0.00	0.00	0.00
June 2017	7,839,293.72	2,412,090.38	0.00	0.00	0.00
July 2017	7,118,293.24	2,190,244.07	0.00	0.00	0.00
August 2017	6,396,578.59	1,968,178.03	0.00	0.00	0.00
September 2017	5,674,170.75	1,745,898.69	0.00	0.00	0.00
October 2017	4,951,090.06	1,523,412.33	0.00	0.00	0.00
November 2017	4,227,356.23	1,300,725.00	0.00	0.00	0.00
December 2017	3,502,988.38	1,077,842.58	0.00	0.00	0.00
January 2018	2,778,004.98	854,770.76	0.00	0.00	0.00
February 2018	2,052,423.93	631,515.05	0.00	0.00	0.00
March 2018	1,326,262.52	408,080.78	0.00	0.00	0.00
April 2018	599,537.49	184,473.07	0.00	0.00	0.00
May 2018 and thereafter	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
Initial Balance	\$61,715,000.00	\$117,484,000.00	\$127,962,000.00	\$51,237,000.00	\$275,082,000.00
August 1998	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
September 1998	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
October 1998	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
November 1998	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
December 1998	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
January 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
February 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
March 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
April 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
May 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
June 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
July 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
August 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
September 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
October 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
November 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
December 1999	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
January 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
February 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
March 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
April 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
May 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
June 2000	61,715,000.00	117,484,000.00	127,962,000.00	51,237,000.00	275,082,000.00
July 2000	59,213,294.99	117,484,000.00	125,460,294.99	51,237,000.00	275,082,000.00
August 2000	56,641,293.80	117,484,000.00	122,888,293.80	51,237,000.00	275,082,000.00
September 2000	54,000,131.25	117,484,000.00	120,247,131.25	51,237,000.00	275,082,000.00
October 2000	51,290,975.93	117,484,000.00	117,537,975.93	51,237,000.00	275,082,000.00
November 2000	48,515,029.38	117,484,000.00	114,762,029.38	51,237,000.00	275,082,000.00
December 2000	45,753,026.13	117,484,000.00	112,000,026.13	51,237,000.00	275,082,000.00
January 2001	43,004,894.24	117,484,000.00	109,251,894.24	51,237,000.00	275,082,000.00
February 2001	40,270,562.11	117,484,000.00	106,517,562.11	51,237,000.00	275,082,000.00
March 2001	37,549,958.50	117,484,000.00	103,796,958.50	51,237,000.00	275,082,000.00
April 2001	34,843,012.57	117,484,000.00	101,090,012.57	51,237,000.00	275,082,000.00
May 2001	32,149,653.83	117,484,000.00	98,396,653.83	51,237,000.00	275,082,000.00
June 2001	29,469,812.14	117,484,000.00	95,716,812.14	51,237,000.00	275,082,000.00
July 2001	26,803,417.74	117,484,000.00	93,050,417.74	51,237,000.00	275,082,000.00
August 2001	24,150,401.20	117,484,000.00	90,397,401.20	51,237,000.00	275,082,000.00
September 2001	21,510,693.49	117,484,000.00	87,757,693.49	51,237,000.00	275,082,000.00
October 2001	18,884,225.89	117,484,000.00	85,131,225.89	51,237,000.00	275,082,000.00
November 2001	16,270,930.06	117,484,000.00	82,517,930.06	51,237,000.00	275,082,000.00
December 2001	13,670,738.00	117,484,000.00	79,917,738.00	51,237,000.00	275,082,000.00
January 2002	11,083,582.08	117,484,000.00	77,330,582.08	51,237,000.00	275,082,000.00
February 2002	8,509,394.98	117,484,000.00	74,756,394.98	51,237,000.00	275,082,000.00
March 2002	5,948,109.77	117,484,000.00	72,195,109.77	51,237,000.00	275,082,000.00
April 2002	3,399,659.83	117,484,000.00	69,646,659.83	51,237,000.00	275,082,000.00
May 2002	863,978.89	117,484,000.00	67,110,978.89	51,237,000.00	275,082,000.00
June 2002	0.00	115,825,001.04	64,588,001.04	51,237,000.00	275,082,000.00
July 2002	0.00	113,314,660.68	62,077,660.68	51,237,000.00	275,082,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
August 2002	\$ 0.00	\$110,816,892.57	\$ 59,579,892.57	\$51,237,000.00	\$275,082,000.00
September 2002	0.00	108,331,631.79	57,094,631.79	51,237,000.00	275,082,000.00
October 2002	0.00	105,858,813.76	54,621,813.76	51,237,000.00	275,082,000.00
November 2002	0.00	103,398,374.23	52,161,374.23	51,237,000.00	275,082,000.00
December 2002	0.00	100,950,249.30	49,713,249.30	51,237,000.00	275,082,000.00
January 2003	0.00	98,514,375.36	47,277,375.36	51,237,000.00	275,082,000.00
February 2003	0.00	96,090,689.16	44,853,689.16	51,237,000.00	275,082,000.00
March 2003	0.00	93,679,127.75	42,442,127.75	51,237,000.00	275,082,000.00
April 2003	0.00	91,279,628.53	40,042,628.53	51,237,000.00	275,082,000.00
May 2003	0.00	88,892,129.20	37,655,129.20	51,237,000.00	275,082,000.00
June 2003	0.00	86,516,567.79	35,279,567.79	51,237,000.00	275,082,000.00
July 2003	0.00	84,152,882.65	32,915,882.65	51,237,000.00	275,082,000.00
August 2003	0.00	81,801,012.44	30,564,012.44	51,237,000.00	275,082,000.00
September 2003	0.00	79,460,896.15	28,223,896.15	51,237,000.00	275,082,000.00
October 2003	0.00	77,132,473.05	25,895,473.05	51,237,000.00	275,082,000.00
November 2003	0.00	74,815,682.76	23,578,682.76	51,237,000.00	275,082,000.00
December 2003	0.00	72,510,465.20	21,273,465.20	51,237,000.00	275,082,000.00
January 2004	0.00	70,216,760.58	18,979,760.58	51,237,000.00	275,082,000.00
February 2004	0.00	67,934,509.44	16,697,509.44	51,237,000.00	275,082,000.00
March 2004	0.00	65,663,652.62	14,426,652.62	51,237,000.00	275,082,000.00
April 2004	0.00	63,404,131.25	12,167,131.25	51,237,000.00	275,082,000.00
May 2004	0.00	61,155,886.77	9,918,886.77	51,237,000.00	275,082,000.00
June 2004	0.00	58,918,860.95	7,681,860.95	51,237,000.00	275,082,000.00
July 2004	0.00	56,692,995.81	5,455,995.81	51,237,000.00	275,082,000.00
August 2004	0.00	54,478,233.69	3,241,233.69	51,237,000.00	275,082,000.00
September 2004	0.00	52,274,517.25	1,037,517.25	51,237,000.00	275,082,000.00
October 2004	0.00	50,081,789.40	0.00	50,081,789.40	275,082,000.00
November 2004	0.00	47,899,993.38	0.00	47,899,993.38	275,082,000.00
December 2004	0.00	45,729,072.70	0.00	45,729,072.70	275,082,000.00
January 2005	0.00	43,568,971.18	0.00	43,568,971.18	275,082,000.00
February 2005	0.00	41,419,632.90	0.00	41,419,632.90	275,082,000.00
March 2005	0.00	39,281,002.26	0.00	39,281,002.26	275,082,000.00
April 2005	0.00	37,153,023.92	0.00	37,153,023.92	275,082,000.00
May 2005	0.00	35,035,642.83	0.00	35,035,642.83	275,082,000.00
June 2005	0.00	32,928,804.25	0.00	32,928,804.25	275,082,000.00
July 2005	0.00	30,832,453.67	0.00	30,832,453.67	275,082,000.00
August 2005	0.00	28,746,536.91	0.00	28,746,536.91	275,082,000.00
September 2005	0.00	26,671,000.04	0.00	26,671,000.04	275,082,000.00
October 2005	0.00	24,605,789.41	0.00	24,605,789.41	275,082,000.00
November 2005	0.00	22,550,851.66	0.00	22,550,851.66	275,082,000.00
December 2005	0.00	20,506,133.69	0.00	20,506,133.69	275,082,000.00
January 2006	0.00	18,471,582.68	0.00	18,471,582.68	275,082,000.00
February 2006	0.00	16,447,146.07	0.00	16,447,146.07	275,082,000.00
March 2006	0.00	14,432,771.58	0.00	14,432,771.58	275,082,000.00
April 2006	0.00	12,428,407.21	0.00	12,428,407.21	275,082,000.00
May 2006	0.00	10,434,001.21	0.00	10,434,001.21	275,082,000.00
June 2006	0.00	8,449,502.09	0.00	8,449,502.09	275,082,000.00
July 2006	0.00	6,474,858.65	0.00	6,474,858.65	275,082,000.00
August 2006	0.00	4,510,019.93	0.00	4,510,019.93	275,082,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
September 2006.....	\$ 0.00	\$ 2,554,935.25	\$ 0.00	\$ 2,554,935.25	\$275,082,000.00
October 2006	0.00	609,554.16	0.00	609,554.16	275,082,000.00
November 2006	0.00	0.00	0.00	0.00	272,429,653.03
December 2006	0.00	0.00	0.00	0.00	268,577,404.78
January 2007	0.00	0.00	0.00	0.00	264,744,264.26
February 2007	0.00	0.00	0.00	0.00	260,930,132.67
March 2007	0.00	0.00	0.00	0.00	257,134,911.72
April 2007.....	0.00	0.00	0.00	0.00	253,358,503.63
May 2007	0.00	0.00	0.00	0.00	249,600,811.10
June 2007	0.00	0.00	0.00	0.00	245,861,737.35
July 2007	0.00	0.00	0.00	0.00	242,141,186.09
August 2007	0.00	0.00	0.00	0.00	238,461,821.95
September 2007.....	0.00	0.00	0.00	0.00	234,835,162.96
October 2007	0.00	0.00	0.00	0.00	231,260,475.72
November 2007	0.00	0.00	0.00	0.00	227,737,036.87
December 2007	0.00	0.00	0.00	0.00	224,264,132.96
January 2008	0.00	0.00	0.00	0.00	220,841,060.33
February 2008	0.00	0.00	0.00	0.00	217,467,124.98
March 2008	0.00	0.00	0.00	0.00	214,141,642.39
April 2008.....	0.00	0.00	0.00	0.00	210,863,937.47
May 2008	0.00	0.00	0.00	0.00	207,633,344.35
June 2008	0.00	0.00	0.00	0.00	204,449,206.32
July 2008	0.00	0.00	0.00	0.00	201,310,875.66
August 2008	0.00	0.00	0.00	0.00	198,217,713.55
September 2008.....	0.00	0.00	0.00	0.00	195,169,089.94
October 2008	0.00	0.00	0.00	0.00	192,164,383.40
November 2008	0.00	0.00	0.00	0.00	189,202,981.06
December 2008	0.00	0.00	0.00	0.00	186,284,278.45
January 2009	0.00	0.00	0.00	0.00	183,407,679.38
February 2009	0.00	0.00	0.00	0.00	180,572,595.88
March 2009	0.00	0.00	0.00	0.00	177,778,448.03
April 2009.....	0.00	0.00	0.00	0.00	175,024,663.88
May 2009	0.00	0.00	0.00	0.00	172,310,679.33
June 2009	0.00	0.00	0.00	0.00	169,635,938.05
July 2009	0.00	0.00	0.00	0.00	166,999,891.32
August 2009	0.00	0.00	0.00	0.00	164,401,998.00
September 2009.....	0.00	0.00	0.00	0.00	161,841,724.34
October 2009	0.00	0.00	0.00	0.00	159,318,543.97
November 2009	0.00	0.00	0.00	0.00	156,831,937.72
December 2009	0.00	0.00	0.00	0.00	154,381,393.59
January 2010	0.00	0.00	0.00	0.00	151,966,406.59
February 2010	0.00	0.00	0.00	0.00	149,586,478.69
March 2010	0.00	0.00	0.00	0.00	147,241,118.70
April 2010.....	0.00	0.00	0.00	0.00	144,929,842.20
May 2010	0.00	0.00	0.00	0.00	142,652,171.43
June 2010	0.00	0.00	0.00	0.00	140,407,635.19
July 2010	0.00	0.00	0.00	0.00	138,195,768.79
August 2010	0.00	0.00	0.00	0.00	136,016,113.90
September 2010.....	0.00	0.00	0.00	0.00	133,868,218.53

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
October 2010	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$131,751,636.90
November 2010	0.00	0.00	0.00	0.00	129,665,929.36
December 2010	0.00	0.00	0.00	0.00	127,610,662.34
January 2011	0.00	0.00	0.00	0.00	125,585,408.21
February 2011	0.00	0.00	0.00	0.00	123,589,745.24
March 2011	0.00	0.00	0.00	0.00	121,623,257.53
April 2011.....	0.00	0.00	0.00	0.00	119,685,534.88
May 2011	0.00	0.00	0.00	0.00	117,776,172.77
June 2011	0.00	0.00	0.00	0.00	115,894,772.23
July 2011	0.00	0.00	0.00	0.00	114,040,939.81
August 2011	0.00	0.00	0.00	0.00	112,214,287.48
September 2011.....	0.00	0.00	0.00	0.00	110,414,432.56
October 2011	0.00	0.00	0.00	0.00	108,640,997.63
November 2011.....	0.00	0.00	0.00	0.00	106,893,610.50
December 2011	0.00	0.00	0.00	0.00	105,171,904.11
January 2012	0.00	0.00	0.00	0.00	103,475,516.45
February 2012	0.00	0.00	0.00	0.00	101,804,090.52
March 2012	0.00	0.00	0.00	0.00	100,157,274.25
April 2012.....	0.00	0.00	0.00	0.00	98,534,720.41
May 2012	0.00	0.00	0.00	0.00	96,936,086.58
June 2012	0.00	0.00	0.00	0.00	95,361,035.06
July 2012	0.00	0.00	0.00	0.00	93,809,232.84
August 2012	0.00	0.00	0.00	0.00	92,280,351.46
September 2012.....	0.00	0.00	0.00	0.00	90,774,067.05
October 2012	0.00	0.00	0.00	0.00	89,290,060.18
November 2012	0.00	0.00	0.00	0.00	87,828,015.84
December 2012	0.00	0.00	0.00	0.00	86,387,623.39
January 2013	0.00	0.00	0.00	0.00	84,968,576.47
February 2013	0.00	0.00	0.00	0.00	83,570,572.96
March 2013	0.00	0.00	0.00	0.00	82,193,314.92
April 2013.....	0.00	0.00	0.00	0.00	80,836,508.53
May 2013	0.00	0.00	0.00	0.00	79,499,864.03
June 2013	0.00	0.00	0.00	0.00	78,183,095.67
July 2013	0.00	0.00	0.00	0.00	76,885,921.67
August 2013	0.00	0.00	0.00	0.00	75,608,064.13
September 2013.....	0.00	0.00	0.00	0.00	74,349,249.00
October 2013	0.00	0.00	0.00	0.00	73,109,206.04
November 2013	0.00	0.00	0.00	0.00	71,887,668.73
December 2013	0.00	0.00	0.00	0.00	70,684,374.26
January 2014	0.00	0.00	0.00	0.00	69,499,063.46
February 2014	0.00	0.00	0.00	0.00	68,331,480.73
March 2014	0.00	0.00	0.00	0.00	67,181,374.05
April 2014.....	0.00	0.00	0.00	0.00	66,048,494.85
May 2014	0.00	0.00	0.00	0.00	64,932,598.03
June 2014	0.00	0.00	0.00	0.00	63,833,441.90
July 2014	0.00	0.00	0.00	0.00	62,750,788.09
August 2014	0.00	0.00	0.00	0.00	61,684,401.57
September 2014.....	0.00	0.00	0.00	0.00	60,634,050.55
October 2014	0.00	0.00	0.00	0.00	59,599,506.46

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
November 2014	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 58,580,543.91
December 2014	0.00	0.00	0.00	0.00	57,576,940.62
January 2015	0.00	0.00	0.00	0.00	56,588,477.42
February 2015	0.00	0.00	0.00	0.00	55,614,938.18
March 2015	0.00	0.00	0.00	0.00	54,656,109.76
April 2015	0.00	0.00	0.00	0.00	53,711,781.98
May 2015	0.00	0.00	0.00	0.00	52,781,747.60
June 2015	0.00	0.00	0.00	0.00	51,865,802.24
July 2015	0.00	0.00	0.00	0.00	50,963,744.37
August 2015	0.00	0.00	0.00	0.00	50,075,375.28
September 2015	0.00	0.00	0.00	0.00	49,200,498.98
October 2015	0.00	0.00	0.00	0.00	48,338,922.25
November 2015	0.00	0.00	0.00	0.00	47,490,454.53
December 2015	0.00	0.00	0.00	0.00	46,654,907.93
January 2016	0.00	0.00	0.00	0.00	45,832,097.17
February 2016	0.00	0.00	0.00	0.00	45,021,839.54
March 2016	0.00	0.00	0.00	0.00	44,223,954.89
April 2016	0.00	0.00	0.00	0.00	43,438,265.57
May 2016	0.00	0.00	0.00	0.00	42,664,596.40
June 2016	0.00	0.00	0.00	0.00	41,902,774.65
July 2016	0.00	0.00	0.00	0.00	41,152,630.00
August 2016	0.00	0.00	0.00	0.00	40,413,994.50
September 2016	0.00	0.00	0.00	0.00	39,686,702.53
October 2016	0.00	0.00	0.00	0.00	38,970,590.80
November 2016	0.00	0.00	0.00	0.00	38,265,498.29
December 2016	0.00	0.00	0.00	0.00	37,571,266.23
January 2017	0.00	0.00	0.00	0.00	36,887,738.05
February 2017	0.00	0.00	0.00	0.00	36,214,759.39
March 2017	0.00	0.00	0.00	0.00	35,552,178.03
April 2017	0.00	0.00	0.00	0.00	34,899,843.87
May 2017	0.00	0.00	0.00	0.00	34,257,608.93
June 2017	0.00	0.00	0.00	0.00	33,625,327.28
July 2017	0.00	0.00	0.00	0.00	33,002,855.03
August 2017	0.00	0.00	0.00	0.00	32,390,050.31
September 2017	0.00	0.00	0.00	0.00	31,786,773.23
October 2017	0.00	0.00	0.00	0.00	31,192,885.85
November 2017	0.00	0.00	0.00	0.00	30,608,252.17
December 2017	0.00	0.00	0.00	0.00	30,032,738.09
January 2018	0.00	0.00	0.00	0.00	29,466,211.38
February 2018	0.00	0.00	0.00	0.00	28,908,541.68
March 2018	0.00	0.00	0.00	0.00	28,359,600.44
April 2018	0.00	0.00	0.00	0.00	27,819,260.90
May 2018	0.00	0.00	0.00	0.00	27,287,398.10
June 2018	0.00	0.00	0.00	0.00	26,763,888.83
July 2018	0.00	0.00	0.00	0.00	26,248,611.58
August 2018	0.00	0.00	0.00	0.00	25,741,446.58
September 2018	0.00	0.00	0.00	0.00	25,242,275.72
October 2018	0.00	0.00	0.00	0.00	24,750,982.54
November 2018	0.00	0.00	0.00	0.00	24,267,452.23

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
December 2018	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 23,791,571.59
January 2019	0.00	0.00	0.00	0.00	23,323,229.00
February 2019	0.00	0.00	0.00	0.00	22,862,314.42
March 2019	0.00	0.00	0.00	0.00	22,408,719.34
April 2019	0.00	0.00	0.00	0.00	21,962,336.79
May 2019	0.00	0.00	0.00	0.00	21,523,061.30
June 2019	0.00	0.00	0.00	0.00	21,090,788.88
July 2019	0.00	0.00	0.00	0.00	20,665,417.00
August 2019	0.00	0.00	0.00	0.00	20,246,844.57
September 2019	0.00	0.00	0.00	0.00	19,834,971.95
October 2019	0.00	0.00	0.00	0.00	19,429,700.86
November 2019	0.00	0.00	0.00	0.00	19,030,934.44
December 2019	0.00	0.00	0.00	0.00	18,638,577.17
January 2020	0.00	0.00	0.00	0.00	18,252,534.89
February 2020	0.00	0.00	0.00	0.00	17,872,714.77
March 2020	0.00	0.00	0.00	0.00	17,499,025.27
April 2020	0.00	0.00	0.00	0.00	17,131,376.15
May 2020	0.00	0.00	0.00	0.00	16,769,678.46
June 2020	0.00	0.00	0.00	0.00	16,413,844.48
July 2020	0.00	0.00	0.00	0.00	16,063,787.75
August 2020	0.00	0.00	0.00	0.00	15,719,423.00
September 2020	0.00	0.00	0.00	0.00	15,380,666.20
October 2020	0.00	0.00	0.00	0.00	15,047,434.49
November 2020	0.00	0.00	0.00	0.00	14,719,646.18
December 2020	0.00	0.00	0.00	0.00	14,397,220.73
January 2021	0.00	0.00	0.00	0.00	14,080,078.76
February 2021	0.00	0.00	0.00	0.00	13,768,141.99
March 2021	0.00	0.00	0.00	0.00	13,461,333.26
April 2021	0.00	0.00	0.00	0.00	13,159,576.50
May 2021	0.00	0.00	0.00	0.00	12,862,796.72
June 2021	0.00	0.00	0.00	0.00	12,570,919.98
July 2021	0.00	0.00	0.00	0.00	12,283,873.40
August 2021	0.00	0.00	0.00	0.00	12,001,585.13
September 2021	0.00	0.00	0.00	0.00	11,723,984.34
October 2021	0.00	0.00	0.00	0.00	11,451,001.21
November 2021	0.00	0.00	0.00	0.00	11,182,566.89
December 2021	0.00	0.00	0.00	0.00	10,918,613.52
January 2022	0.00	0.00	0.00	0.00	10,659,074.22
February 2022	0.00	0.00	0.00	0.00	10,403,883.04
March 2022	0.00	0.00	0.00	0.00	10,152,974.97
April 2022	0.00	0.00	0.00	0.00	9,906,285.92
May 2022	0.00	0.00	0.00	0.00	9,663,752.72
June 2022	0.00	0.00	0.00	0.00	9,425,313.10
July 2022	0.00	0.00	0.00	0.00	9,190,905.67
August 2022	0.00	0.00	0.00	0.00	8,960,469.92
September 2022	0.00	0.00	0.00	0.00	8,733,946.19
October 2022	0.00	0.00	0.00	0.00	8,511,275.68
November 2022	0.00	0.00	0.00	0.00	8,292,400.43
December 2022	0.00	0.00	0.00	0.00	8,077,263.30

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
January 2023	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,865,807.96
February 2023	0.00	0.00	0.00	0.00	7,657,978.90
March 2023	0.00	0.00	0.00	0.00	7,453,721.38
April 2023	0.00	0.00	0.00	0.00	7,252,981.47
May 2023	0.00	0.00	0.00	0.00	7,055,705.98
June 2023	0.00	0.00	0.00	0.00	6,861,842.51
July 2023	0.00	0.00	0.00	0.00	6,671,339.38
August 2023	0.00	0.00	0.00	0.00	6,484,145.67
September 2023	0.00	0.00	0.00	0.00	6,300,211.18
October 2023	0.00	0.00	0.00	0.00	6,119,486.43
November 2023	0.00	0.00	0.00	0.00	5,941,922.64
December 2023	0.00	0.00	0.00	0.00	5,767,471.75
January 2024	0.00	0.00	0.00	0.00	5,596,086.38
February 2024	0.00	0.00	0.00	0.00	5,427,719.80
March 2024	0.00	0.00	0.00	0.00	5,262,326.00
April 2024	0.00	0.00	0.00	0.00	5,099,859.60
May 2024	0.00	0.00	0.00	0.00	4,940,275.87
June 2024	0.00	0.00	0.00	0.00	4,783,530.73
July 2024	0.00	0.00	0.00	0.00	4,629,580.74
August 2024	0.00	0.00	0.00	0.00	4,478,383.06
September 2024	0.00	0.00	0.00	0.00	4,329,895.51
October 2024	0.00	0.00	0.00	0.00	4,184,076.47
November 2024	0.00	0.00	0.00	0.00	4,040,884.94
December 2024	0.00	0.00	0.00	0.00	3,900,280.51
January 2025	0.00	0.00	0.00	0.00	3,762,223.36
February 2025	0.00	0.00	0.00	0.00	3,626,674.23
March 2025	0.00	0.00	0.00	0.00	3,493,594.43
April 2025	0.00	0.00	0.00	0.00	3,362,945.83
May 2025	0.00	0.00	0.00	0.00	3,234,690.85
June 2025	0.00	0.00	0.00	0.00	3,108,792.44
July 2025	0.00	0.00	0.00	0.00	2,985,214.12
August 2025	0.00	0.00	0.00	0.00	2,863,919.90
September 2025	0.00	0.00	0.00	0.00	2,744,874.34
October 2025	0.00	0.00	0.00	0.00	2,628,042.47
November 2025	0.00	0.00	0.00	0.00	2,513,389.88
December 2025	0.00	0.00	0.00	0.00	2,400,882.62
January 2026	0.00	0.00	0.00	0.00	2,290,487.25
February 2026	0.00	0.00	0.00	0.00	2,182,170.80
March 2026	0.00	0.00	0.00	0.00	2,075,900.80
April 2026	0.00	0.00	0.00	0.00	1,971,645.22
May 2026	0.00	0.00	0.00	0.00	1,869,372.53
June 2026	0.00	0.00	0.00	0.00	1,769,051.64
July 2026	0.00	0.00	0.00	0.00	1,670,651.90
August 2026	0.00	0.00	0.00	0.00	1,574,143.13
September 2026	0.00	0.00	0.00	0.00	1,479,495.57
October 2026	0.00	0.00	0.00	0.00	1,386,679.91
November 2026	0.00	0.00	0.00	0.00	1,295,667.24
December 2026	0.00	0.00	0.00	0.00	1,206,429.11
January 2027	0.00	0.00	0.00	0.00	1,118,937.46

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PJ Class Planned Balance</u>	<u>PC Class Planned Balance</u>
February 2027	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,033,164.63
March 2027	0.00	0.00	0.00	0.00	949,083.38
April 2027	0.00	0.00	0.00	0.00	866,666.87
May 2027	0.00	0.00	0.00	0.00	785,888.65
June 2027	0.00	0.00	0.00	0.00	706,722.64
July 2027	0.00	0.00	0.00	0.00	629,143.17
August 2027	0.00	0.00	0.00	0.00	553,124.91
September 2027	0.00	0.00	0.00	0.00	478,642.94
October 2027	0.00	0.00	0.00	0.00	405,672.69
November 2027	0.00	0.00	0.00	0.00	334,189.93
December 2027	0.00	0.00	0.00	0.00	264,170.80
January 2028	0.00	0.00	0.00	0.00	195,591.81
February 2028	0.00	0.00	0.00	0.00	128,429.79
March 2028	0.00	0.00	0.00	0.00	62,661.91
April 2028 and thereafter	0.00	0.00	0.00	0.00	0.00

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

\$1,736,877,000



Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1998-46

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PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

June 15, 1998