

\$1,125,010,000



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1998-37

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "Certificates") will represent beneficial ownership interests in one of two trust funds. The Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1998-37 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will include (i) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates described herein (the "Trust MBS"), (ii) certain "fully modified pass-through" mortgage-backed securities (the "Ginnie Mae Certificates") guaranteed as to timely payment of principal and interest by the Government National Mortgage Association ("Ginnie Mae") and (iii) certain Fannie Mae Stripped Mortgage-Backed Securities (the "Trust SMBS") as further described in Exhibit A hereto. The Trust SMBS evidence beneficial ownership interests in certain interest and principal distributions made in respect of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS"). Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described herein. Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the "Pools" and "Mortgage Loans," respectively) which are either insured or guaranteed by the Federal Housing Administration ("FHA"), the Department of Veterans Affairs ("VA") or the Rural Housing Service ("FmHA"). The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

This Prospectus Supplement is intended to be used only in conjunction with the REMIC Prospectus (defined herein). Investors should not purchase the Certificates before reading this Prospectus Supplement, the REMIC Prospectus and the additional Disclosure Documents (defined herein). Such documents may be obtained as described on page S-2.

See "Additional Risk Factors" on page S-7 hereof and "Certain Risk Factors" beginning on page 10 of the REMIC Prospectus for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date	Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
PH	1	\$600,000,000	PAC	7.00%	FIX	31359T5N4	July 2028	AE	1	\$ 16,442,000	SEG(SCH)/TAC	6.50%	FIX	31359T6E3	February 2028
FH	1	36,128,857	SEG(TAC)/PAC	(2)	FLT	31359T5P9	July 2028	AG	1	8,835,241	SEG(SCH)/TAC	7.00	FIX	31359T6F0	July 2028
SH	1	36,128,857(3)	SEG(TAC)/NTL	(2)	INV/IO	31359T5Q7	July 2028	AH	1	679,634	SEG(SCH)/TAC	(4)	PO	31359T6G8	July 2028
H	1	60,000,000	SEG(TAC)/PAC	6.75	FIX	31359T5R5	July 2028	AC	1	25,000,000	SEG(SCH)/SUP	6.50	FIX	31359T6H6	July 2028
FL	1	45,287,529	SEG(TAC)/TAC	(2)	FLT	31359T5S3	November 2027	ZE	1	16,000,000	SUP	7.00	FIX/Z	31359T6J2	July 2028
SL	1	9,704,471	SEG(TAC)/TAC	(2)	INV	31359T5T1	November 2027	C	2	63,149,000	SEQ	6.00	FIX	31359T6K9	December 2019
FJ	1	52,793,176	SEG(TAC)/TAC	(2)	FLT	31359T5U8	July 2028	D	2	31,957,000	SEQ	6.00	FIX	31359T6L7	December 2024
SJ	1	5,742,706	SEG(TAC)/TAC	(2)	INV	31359T5V6	July 2028	VA	2	7,500,000	SEQ/AD	6.00	FIX	31359T6M5	May 2006
SK	1	3,359,566	SEG(TAC)/TAC	(2)	INV	31359T5W4	July 2028	VB	2	9,894,000	SEQ/AD	6.00	FIX	31359T6N3	January 2013
PO	1	2,210,552	SEG(TAC)/TAC	(4)	PO	31359T5X2	July 2028	VZ	2	12,500,000	SEQ	6.00	FIX/Z	31359T6P8	June 2028
ZG	1	12,000,000	SEG(TAC)/SUP	7.00	FIX/Z	31359T5Y0	July 2028	L	3	33,871,000(3)	NTL/PAC	6.00	FIX/IO	31359T6Q6	April 2028
A	1	52,207,000	SEG(PAC)/SCH	6.75	FIX	31359T5Z7	July 2028	M	3	39,667,000(3)	NTL/PAC	6.00	FIX/IO	31359T6R4	April 2028
FE	1	7,729,125	SEG(PAC)/SCH	(2)	FLT	31359T6A1	July 2028	N	3	34,494,889(3)	NTL/SUP	6.00	FIX/IO	31359T6S2	April 2028
SE	1	7,729,125(3)	SEG(PAC)/NTL	(2)	INV/IO	31359T6B9	July 2028	O	3	10,000	PT	(4)	PO	31359T6T0	April 2028
G	1	42,733,143	SEG(PAC)/SUP	6.75	FIX	31359T6C7	July 2028	R		0	NPR	0	NPR	31359T6U7	July 2028
AD	1	3,147,000	SEG(SCH)/TAC	6.50	FIX	31359T6D5	March 2027	RL		0	NPR	0	NPR	31359T6V5	July 2028

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
- (2) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.
- (3) These Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances. The notional principal balances of the Notional Classes initially will be as set forth above and thereafter will be calculated as specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.
- (4) These Classes will be Principal Only Classes and will bear no interest.

The Certificates will be offered by Nomura Securities International, Inc. (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Group 1 and Group 3 Classes will be available through the book-entry system of the Federal Reserve Banks and that the Group 2 Classes will be available through the book-entry facilities of The Depository Trust Company on or about June 30, 1998 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

NOMURA SECURITIES INTERNATIONAL, INC.

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The yields to investors in the Group 1, Group 2 and Group 3 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Trust MBS, the Ginnie Mae Certificates and the Trust SMBS, respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Certain Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Certain Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, or the MBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated November 12, 1997 (the “REMIC Prospectus”);
- Fannie Mae’s Prospectus for Stripped Mortgage-Backed Securities dated December 22, 1997 (the “SMBS Prospectus”);
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated August 1, 1997 (the “MBS Prospectus”); and
- Fannie Mae’s Information Statement dated March 31, 1998 and any supplements thereto (collectively, the “Information Statement”).

The Information Statement is incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). The Disclosure Documents may also be obtained from Nomura Securities International, Inc. by writing or calling its Prospectus Department at Two World Financial Center, Street Level Mail Room, New York, New York 10291-1198 (telephone 212-667-1303).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Ginnie Mae Certificates (as of June 1, 1998)

	Group	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity or WARM (in months)	Approximate Calculated Loan Age or WALA (in months)	Approximate Weighted Average Coupon
Trust MBS	1	\$400,000,000	360	357	2	7.60%
		\$300,000,000	360	359	1	7.55%
		\$300,000,000	360	355	3	7.65%
Ginnie Mae Certificates	2	\$125,000,000	360	298	55	6.50%

The actual remaining terms to maturity, calculated loan ages and, in the case of the Group 1 Classes, interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—Pricing Assumptions” herein.

Characteristics of the Trust SMBS

The table contained in Exhibit A hereto sets forth information with respect to the Trust SMBS, including certain information regarding the underlying Mortgage Loans. See “Description of the Certificates—The Trust SMBS” herein.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates specified below, and will bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FH	6.04000%	8.50000%	0.40%	LIBOR + 40 basis points
SH	2.46000%	8.10000%	0.00%	8.1% – LIBOR
FL	6.19000%	8.50000%	0.55%	LIBOR + 55 basis points
SL	10.78000%	37.10000%	0.00%	37.1% – (4.666667 × LIBOR)
FJ	6.44000%	8.50000%	0.80%	LIBOR + 80 basis points
SJ	12.50258%	64.35158%	0.00%	64.35158% – (9.193084 × LIBOR)
SK	11.00000%	11.00000%	0.00%	121% – (15.714286 × LIBOR)
FE	6.05625%	8.50000%	0.40%	LIBOR + 40 basis points
SE	2.44375%	8.10000%	0.00%	8.1% – LIBOR

(1) LIBOR will be established on the basis of the “BBA Method.” See “Description of the Certificates—Calculation of LIBOR” herein.

See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

Classes

SE	100% of FE Class
SH	100% of FH Class
L, M and N(1)	100% of interest-only Trust SMBS

- (1) In the aggregate. On each Distribution Date, reductions in the notional principal balance of the interest-only Trust SMBS will be used to calculate the reductions in the notional principal balances of the L, M and N Classes in the following order of priority:
- (i) sequentially, to the L and M Classes, until the notional principal balances thereof are reduced to their respective Notional Planned Balances for such Distribution Date;
 - (ii) to the N Class, until the notional principal balance thereof is reduced to zero; and
 - (iii) sequentially, to the L and M Classes, without regard to their Notional Planned Balances and until the respective notional principal balances thereof are reduced to zero.

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes*” and “—*The L, M and N Classes*” herein.

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*.”

Group 1 Principal Distribution Amount

ZE Accrual Amount

To the Aggregate Group I, to zero, and thereafter to the ZE Class.

ZG Accrual Amount

1. To the FL and SL Classes, pro rata, to zero.
2. To the FJ, SJ, SK and PO Classes, pro rata, to zero, and thereafter to the ZG Class.

Group 1 Cash Flow Distribution Amount

1. To the PH Class, to its Planned Balance.
2. To the Aggregate Group I, to its Targeted Balance.
3. To the ZE Class, to zero.
4. To the Aggregate Group I, to zero.
5. To the PH Class, to zero.

For a description of the related Aggregate Groups, see “Description of the Certificates—Distributions of Principal” herein.

Group 2 Principal Distribution Amount

VZ Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the VZ Class.

Group 2 Cash Flow Distribution Amount

To the C, D, VA, VB and VZ Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the O Class, to zero.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>
PH		17.5	8.2	8.2	8.2	5.2
ZE		29.4	26.9	0.9	0.5	0.3
		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>235%</u>
FH, SH and H	21.9	10.3	4.0	4.0	4.0	1.8
A, FE and SE	20.1	10.3	4.7	4.7	4.7	1.9
G	26.9	10.3	1.9	1.9	1.9	1.5
AD	6.3	6.3	3.9	3.9	3.9	2.1
AE	17.9	14.4	5.6	5.6	5.6	2.3
AG and AH	25.2	16.9	11.4	11.4	11.4	2.6
AC	21.3	5.6	1.8	1.8	1.8	1.4
		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>205%</u>	<u>275%</u>
FL and SL	15.7	14.5	12.0	2.9	1.8	1.0
FJ, SJ, SK and PO	27.2	20.6	17.0	12.9	3.1	1.5
ZG	28.3	23.0	19.9	22.5	1.1	0.6
<u>Group 2 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>350%</u>	<u>500%</u>
C		13.2	3.8	3.1	1.2	0.8
D		24.1	11.3	9.6	4.0	2.7
VA		4.2	4.2	4.2	3.9	3.1
VB		11.4	11.4	11.2	6.5	4.7
VZ		28.3	19.3	18.1	10.8	7.8
<u>Group 3 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>85%</u>	<u>135%</u>	<u>250%</u>	<u>500%</u>
L		11.3	2.5	2.5	2.5	1.6
M		22.3	10.2	10.2	10.2	5.3
N		27.9	17.2	11.0	2.2	0.7
O		20.6	10.0	8.0	5.2	2.7

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1, Group 2 and Group 3 Classes will be sensitive in varying degrees to the rate of principal distributions on the Trust MBS, Ginnie Mae Certificates and Trust SMBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that such related Mortgage Loans will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1, Group 2 and Group 3 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and (except in the case of the Group 2 Classes) interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

It is highly unlikely that the Mortgage Loans underlying the Trust MBS, Ginnie Mae Certificates or Trust SMBS, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until on or about the 17th, 18th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of June 1, 1998 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will include the Trust MBS, the Ginnie Mae Certificates and the Trust SMBS.

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not

such balance is actually recovered. The guarantee obligations of Fannie Mae with respect to the Trust SMBS are described in the SMBS Prospectus. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “The SMBS Certificates — Fannie Mae Obligations” in the SMBS Prospectus and “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus.

Characteristics of Certificates. The Certificates of the Group 1 and Group 3 Classes will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks (such Certificates, the “Fed Book-Entry Certificates”). Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts the Fed Book-Entry Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.”

The Group 2 Classes will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository (as defined herein), which Depository will maintain such Certificates through its book-entry facilities. When used herein with respect to any DTC Certificate, the terms “Holders” and “Certificateholders” refer to the nominee of the Depository.

A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business day next succeeding such 18th day); distributions on the Group 2 Classes will be made on the 17th day of each month (or, if such 17th day is not a business day, on the first business day next succeeding such 17th day) and distributions on the Group 3 Classes will be made on the 25th day (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor

(carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Trust SMBS. In the event any issue arises under the trust indenture or trust agreement governing any of the Trust SMBS that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the related Trust SMBS in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Book-Entry Procedures

General. The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have the responsibility of establishing and maintaining accounts for their respective customers. The rights of the beneficial owner of a Fed Book-Entry Certificate with respect to Fannie Mae and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Fannie Mae and the Federal Reserve Banks will have no direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not also the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the “Depository”). In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each, a “Depository Participant”) in the DTC Certificates, whether held for its own account or as a nominee for another person. State Street will act as Paying Agent for, and perform certain administrative functions with respect to, the DTC Certificates.

No person acquiring a beneficial ownership interest in the DTC Certificates (a “beneficial owner” or an “investor”) will be entitled to receive a physical certificate representing such ownership interest. An investor’s interest in the DTC Certificates will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains such investor’s account for such purpose. In turn, the financial intermediary’s record ownership of such interest will be recorded on the records of the Depository (or of a Depository Participant that acts as an agent for the financial intermediary if such intermediary is not a Depository Participant). Accordingly, an investor will not be recognized by the Trustee or the Depository as a Certificateholder and must rely on the foregoing arrangements to evidence its interest in the DTC Certificates. Beneficial ownership of an investor’s interest in the DTC Certificates may be transferred only by compliance with the procedures of an investor’s financial intermediary and of Depository Participants.

In general, beneficial ownership of an investor's interest in the DTC Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

Method of Distribution. Fannie Mae's fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. The Federal Reserve Banks will make distributions on such Certificates on behalf of Fannie Mae on the applicable Distribution Dates by crediting Holders' accounts at the Federal Reserve Banks.

Each distribution on the DTC Certificates will be distributed by the Paying Agent to the Depository in immediately available funds. The Depository will be responsible for crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository's normal procedures, which currently provide for distributions in same-day funds settled through the New York Clearing House. Each Depository Participant and each financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the DTC Certificates that it represents. Accordingly, the beneficial owners may experience some delay in their receipt of distributions.

The Trust MBS

The Trust MBS will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties and having an original maturity of up to 30 years. The characteristics of the Trust MBS and the related Mortgage Loans as of June 1, 1998 (the "Issue Date") are expected to be as follows:

Trust MBS

Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	7.00%

Related Mortgage Loans

Range of WACs (per annum percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	2 months

The Ginnie Mae Certificates

The Ginnie Mae Certificates specified below will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the REMIC Prospectus. All of the Ginnie Mae Certificates are Ginnie Mae I Certificates. See "Ginnie Mae and the Ginnie Mae Programs" in the REMIC Prospectus. The characteristics of the Ginnie Mae Certificates and the Mortgage Loans as of the Issue Date are expected to be as follows:

Ginnie Mae Certificates

Aggregate Unpaid Principal Balance	\$125,000,000
Ginnie Mae Pass-Through Rate	6.00%

Related Mortgage Loans

WAC	6.50%
Range of WARMs	241 months to 360 months
Approximate Weighted Average WARM	298 months
Approximate Weighted Average WALA	55 months

The Trust SMBS

The Trust SMBS evidences beneficial ownership interests in certain principal and interest distributions made in respect of certain MBS. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on

one- to four-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The Trust SMBS provide that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Trust SMBS are described in the SMBS Prospectus.

The table contained in Exhibit A hereto sets forth certain information with respect to each of the Trust SMBS, including the numerical designation of the related trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original notional principal balance or principal balance of the entire class, the current principal factor for such class and the notional principal balance or principal balance of such class contained in the Lower Tier REMIC as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WAM and approximate weighted average CAGE of the Mortgage Loans underlying the related MBS as of the Issue Date, the underlying security type and the related Class group.

To request further information regarding the Trust SMBS, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current principal balances of the Trust SMBS as of the Issue Date and (a) with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each Trust MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date and (b) with respect to each Ginnie Mae Certificate, among other things, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturity Mortgage Loan underlying such Ginnie Mae Certificate as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PH, A, AD, AE, AG, AC, G, H, ZE and ZG
Floating Rate	FE, FH, FL and FJ
Inverse Floating Rate	SE, SH, SL, SJ and SK
Accrual	ZE and ZG
Interest Only	SE and SH
Principal Only	AH and PO
Group 2 Classes	
Fixed Rate	C, D, VA, VB and VZ
Accrual	VZ
Group 3 Classes	
Fixed Rate	L, M and N
Interest Only	L, M and N
Principal Only	O
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month’s interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
FE, SE, FH, SH, FL and SL Classes	One month period ending on the day preceding the Distribution Date
All other interest-bearing Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Solely for purposes of facilitating the trading of the Principal Only Classes, such Classes will be treated as Delay Classes.

Accrual Classes. The ZE, ZG and VZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable per annum rate set forth on the cover hereof; however, such interest will not be distributed thereon (i) in the case of the ZE Class, until the Distribution Date following the Distribution Date on which the Aggregate Group I Balance (as defined herein) is reduced to zero, (ii) in the case of the ZG Class, until the Distribution Date following the Distribution Date on which the principal balances of the FJ, SJ, SK and PO Classes are reduced to zero, and (iii) in the case of the VZ Class, until the Distribution Date following the Distribution Date on which the principal balance of the VB Class is reduced to zero. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or as described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under “Reference Sheet—Notional Classes.”

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in any distributions of principal. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under “Reference Sheet—Interest Rates.”

The yields with respect to such Classes will be affected by changes in the index specified (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of the Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances of the Floating Rate and Inverse Floating Rate Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period. LIBOR will be established on the basis of the “BBA Method” as described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.” With respect to the “BBA Method,” Interest Settlement Rates currently are based on rates quoted by sixteen BBA designated banks and are calculated by eliminating the four highest rates and the four lowest rates and averaging the eight remaining rates.

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.65625% in the case of the FE and SE Classes, and 5.64% in the case of the FH, SH, FL, SL, FJ, SJ and SK Classes.

Distributions of Principal

Categories of Classes

For the purpose of payments of principal, the Classes will be categorized as follows:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC**	PH
Segment(PAC)**†/Scheduled**	A and FE
Segment(PAC)**†/Notional	SE
Segment(PAC)**†/Support	G
Segment(TAC)**†/PAC**	FH and H
Segment(TAC)**†/Notional	SH
Segment(TAC)**†/TAC**	FL, SL, FJ, SJ, SK and PO
Segment(TAC)**†/Support	ZG
Segment(SCH)**†/TAC**	AD, AE, AG and AH
Segment(SCH)**†/Support	AC
Support	ZE
Group 2 Classes	
Sequential Pay	C, D, VA, VB and VZ
Accretion Directed	VA and VB
Group 3 Classes	
PAC**	L and M
Support	N
Notional	L, M and N
Pass-Through	O
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** The Principal Balance Schedules are set forth herein beginning on page B-1.

† A Segment Class ("SEG") is a Class that, in whole or in part, is combined with one or more other Classes (or portions thereof) to form a "Segment Group" or an "Aggregate Group" for purposes of allocating certain principal distribution amounts. The parenthetical designation following the "SEG" designation (i.e., "(TAC)," "(PAC)" or "(SCH)") relates to the Principal Balance Schedules, if any, associated with the "Segment Group" or "Aggregate Group," as applicable.

Principal Distribution Amount

On each Distribution Date, principal will be distributed monthly on the Certificates in an amount (the "Principal Distribution Amount") equal to the sum of (i) the aggregate distributions of principal to be made on the Trust MBS in the month of such Distribution Date (the "Group 1 Cash Flow Distribution Amount") and any interest accrued and added on such Distribution Date to the principal balances of the ZE and ZG Classes (the "ZE Accrual Amount" and "ZG Accrual Amount," respectively, and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"), (ii) the aggregate distributions of principal to be made on the Ginnie Mae Certificates in the month of such Distribution Date calculated as described in the immediately following paragraph (the "Group 2 Cash Flow Distribution Amount") and any interest accrued and added on such Distribution Date to the principal balance of the VZ Class (the "VZ Accrual Amount" and, together with the Group 2 Cash Flow Distribution Amount, the "Group 2 Principal Distribution Amount") and (iii) the aggregate distributions of principal concurrently made on the Trust SMBS (the "Group 3 Principal Distribution Amount").

On or about the fifth business day of each month, Fannie Mae will aggregate the amount of principal reported to be receivable on the Ginnie Mae Certificates during such month on the basis of published Ginnie Mae factors for such month. For any Ginnie Mae Certificate for which a factor is not available at such time, Fannie Mae will calculate the amount of scheduled payments of principal distributable in respect of such Ginnie Mae Certificates during such month on the basis of the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that: (i) each of the Mortgage Loans underlying a single Ginnie Mae Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and has a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying such Ginnie Mae Certificate at the origination of such Ginnie Mae Certificate, adjusted to the Issue Date; and (ii) each Mortgage Loan underlying a Ginnie Mae Certificate bears an interest rate of 6.50% per annum. All such amounts, whether reported in Ginnie

Mae factors or calculated by Fannie Mae, will be reflected in the REMIC Trust Factors for the Distribution Date in such month and will be distributed to Holders of Certificates of the Group 2 Classes on such Distribution Date, whether or not received. There will also be reflected in such REMIC Trust Factors and distributable as principal on such Distribution Date the excess of (a) the distributions of principal of the Ginnie Mae Certificates received during the month prior to the month of such Distribution Date over (b) the amount of principal calculated and distributable previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

Group 1 Principal Distribution Amount

ZE Accrual Amount

On each Distribution Date, the ZE Accrual Amount will be distributed as principal of the Aggregate Group I (as defined below), until the Aggregate Group I Balance (as defined below) is reduced to zero, and thereafter will be distributed as principal of the ZE Class.

Accretion
Directed
Group
and
Accrual
Class

ZG Accrual Amount

On each Distribution Date, the ZG Accrual Amount will be distributed as principal of the Classes specified below in the following order of priority:

(i) concurrently, to the FL and SL Classes, pro rata (or 82.3529404277% and 17.6470595723%, respectively), until the principal balances thereof are reduced to zero; and

(ii) concurrently, to the FJ, SJ, SK and PO Classes, pro rata (or 82.3529404424%, 8.9581412036%, 5.2406420616% and 3.4482762924%, respectively), until the principal balances thereof are reduced to zero, and thereafter to the ZG Class.

Accretion
Directed
Classes
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes in the following order of priority:

(i) to the PH Class, until the principal balance thereof is reduced to its Planned Balance for such Distribution Date;

PAC
Class

(ii) to the Aggregate Group I, until the Aggregate Group I Balance is reduced to its Targeted Balance for such Distribution Date;

TAC
Group

(iii) to the ZE Class, until the principal balance thereof is reduced to zero;

Support
Class

(iv) to the Aggregate Group I, without regard to its Targeted Balance and until the Aggregate Group I Balance is reduced to zero; and

TAC
Group

(v) to the PH Class, without regard to its Planned Balance and until the principal balance thereof is reduced to zero.

PAC
Class

The “Aggregate Group I” consists of the FH, H, FL, SL, FJ, SJ, SK, PO and ZG Classes and the Aggregate Group II (as defined below), and any distribution of principal of the Aggregate Group I will be applied in the following order of priority:

first, concurrently, to the FH and H Classes and the Aggregate Group II, in the proportions of 14.2857142292%, 23.7246047876% and 61.9896809832%, respectively, until the principal balances of the FH and H Classes and the Aggregate Group II Balance (as defined below) are reduced to their respective Planned Balances for such Distribution Date;

second, concurrently, to the FL and SL Classes, pro rata, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

third, concurrently, to the FJ, SJ, SK and PO Classes, pro rata, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

fourth, to the ZG Class, until the principal balance thereof is reduced to zero;

fifth, concurrently, to the FL and SL Classes, pro rata, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero;

sixth, concurrently, to the FJ, SJ, SK and PO Classes, pro rata, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero; and

seventh, concurrently, to the FH and H Classes and the Aggregate Group II, in the proportions of 14.2857142292%, 23.7246047876% and 61.9896809832%, respectively, without regard to their Planned Balances, and until the principal balances of the FH and H Classes and the Aggregate Group II Balance are reduced to zero.

The “Aggregate Group I Balance” for any Distribution Date is equal to \$384,000,000 minus the sum of all amounts previously applied thereto as specified above.

The “Aggregate Group II” consists of the A, G and FE Classes and the Aggregate Group III (as defined below), and any distribution of principal of the Aggregate Group II will be applied in the following order of priority:

first, concurrently, to the A and FE Classes and the Aggregate Group III, in the proportions of 45.7795510347%, 6.7775561207% and 47.4428928446%, respectively, until the principal balances of the A and FE Classes and the Aggregate Group III Balance (as defined below) are reduced to their respective Scheduled Balances for such Distribution Date;

second, to the G Class, until the principal balance thereof is reduced to zero; and

third, concurrently, to the A and FE Classes and the Aggregate Group III, in the proportions of 45.7795510347%, 6.7775561207% and 47.4428928446%, respectively, without regard to their Scheduled Balances, and until the principal balances of the A and FE Classes and the Aggregate Group III Balance are reduced to zero.

The “Aggregate Group II Balance” for any Distribution Date is equal to \$156,773,143 minus the sum of all amounts previously applied thereto as specified above.

The “Aggregate Group III” consists of the AD, AE, AG, AH and AC Classes, and any distribution of principal of the Aggregate Group III will be applied in the following order of priority:

first, sequentially, to the AD and AE Classes, in that order, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

second, concurrently, to the AG and AH Classes, pro rata (or 92.8571421064% and 7.1428578936%, respectively), until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date;

third, to the AC Class, until the principal balance thereof is reduced to zero;

fourth, sequentially, to the AD and AE Classes, in that order, without regard to their Targeted Balances and until the respective principal balances thereof are reduced to zero; and

fifth, concurrently, to the AG and AH Classes, pro rata, without regard to their Targeted Balances and until the principal balances thereof are reduced to zero.

The “Aggregate Group III Balance” for any Distribution Date is equal to \$54,103,875 minus the sum of all amounts previously applied thereto as specified above.

Group 2 Principal Distribution Amount

VZ Accrual Amount

On each Distribution Date, the VZ Accrual Amount will be distributed, sequentially, as principal of the VA and VB Classes, in that order, until the respective principal balances thereof are reduced to zero, and thereafter will be distributed as principal of the VZ Class.

Accretion
Directed
Classes
and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, the Group 2 Cash Flow Distribution Amount will be distributed, sequentially, as principal of the C, D, VA, VB and VZ Classes, in that order, until the respective principal balances thereof are reduced to zero.

Sequential
Pay
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed as principal of the O Class, until the principal balance thereof is reduced to zero.

Pass-
Through
Class

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Trust SMBS and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Ginnie Mae Certificates have the original terms to maturity, remaining terms to maturity or WARMs, CAGEs or WALAs, and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS and the Ginnie Mae Certificates”;
- all payments (including prepayments) on the Mortgage Loans underlying the Ginnie Mae Certificates are distributed on the Certificates in the month in which such payments are received;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is June 30, 1998.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Structuring Ranges or at the rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balance	PH	Between 100% and 275%
Targeted Balance	Aggregate Group I	145%
Targeted Balances	FL, SL, FJ, SJ, SK and PO	205%
Targeted Balances	AD, AE, AG and AH	100%
Planned Balances	FH, H and Aggregate Group II	Between 175% and 235%
Scheduled Balances	Aggregate Group III, A and FE	Between 78% and 100%
Notional Planned Balances	L and M	Between 85% and 250%

(1) The Structuring Ranges and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

There is no assurance that the balance of any Group or Class listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal (or reductions in the notional balance) of such Group or Class will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution (or notional balance reduction) on any Distribution Date over the amount necessary to reduce any such Group or Class to its scheduled balance will be distributed or allocated, the ability to so reduce such Group or Class will not be enhanced by the averaging of high and low principal payments (or notional balance reductions) from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Ranges specified above, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Group or Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the actual or assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Groups and Classes</u>	<u>Initial Effective Ranges</u>
PH	Between 100% and 275%
FH	Between 175% and 235%
H	Between 175% and 235%
Aggregate Group II	Between 175% and 235%
A	Between 78% and 100%
FE	Between 78% and 100%
Aggregate Group III	Between 78% and 100%
L	Between 85% and 266%
M	Between 85% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of

such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Group or Class to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment (or notional balance reduction) of the PAC and Scheduled Groups and Classes will be supported in part by the Support and TAC Groups and Classes. When the Support and TAC Groups and Classes are retired, any outstanding PAC and Scheduled Groups and Classes may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and, in the case of the Group 1 and Group 3 Classes, interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.*

The Inverse Floating Rate Classes. The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the applicable table below, it is possible that, under certain Index and prepayment scenarios, investors in the SH and SE Classes would not fully recoup their initial investments.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates appearing in the table under “Reference Sheet—Interest Rates” herein and for each Interest Accrual Period subsequent to the initial Interest

Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SH	5.0000%
SL	97.5625%
SJ	99.3125%
SK	99.3750%
SE	5.3125%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>235%</u>	<u>500%</u>
3.64%	94.5%	88.7%	76.8%	76.8%	76.8%	55.1%
5.64%	47.1%	42.8%	27.3%	27.3%	27.3%	(9.2)%
7.64%	4.3%	(0.5)%	(19.4)%	(19.4)%	(19.4)%	(95.1)%
8.10%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>
3.64%	21.5%	21.5%	21.5%	22.0%	22.5%	23.5%
5.64%	11.4%	11.4%	11.4%	12.1%	12.7%	13.9%
7.64%	1.7%	1.7%	1.7%	2.5%	3.2%	4.6%
7.95%	0.2%	0.2%	0.3%	1.1%	1.7%	3.2%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>
3.64%	32.7%	32.7%	32.7%	32.7%	32.5%	32.2%
5.64%	12.8%	12.8%	12.8%	12.8%	12.9%	12.9%
7.00% and above	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>
7.00% and below	11.3%	11.3%	11.3%	11.3%	11.3%	11.3%
7.35%	5.6%	5.6%	5.6%	5.6%	5.7%	5.8%
7.70%	0.0%	0.0%	0.0%	0.1%	0.2%	0.4%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>235%</u>	<u>500%</u>
3.65625%	83.2%	78.7%	75.3%	75.3%	75.3%	51.3%
5.65625%	40.6%	37.4%	29.5%	29.5%	29.5%	(9.4)%
7.65625%	1.4%	(1.7)%	(17.2)%	(17.2)%	(17.2)%	(93.5)%
8.10000%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The L, M and N Classes. The yields to investors in the L, M and N Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the L, M and N Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of approximately 324% PSA, 383% PSA and 206% PSA, respectively. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable levels for as little as one month while equaling such levels for the remaining months, the investors in the L, M and N Classes, as applicable, would not fully recoup their initial investments.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the L, M and N Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
L	13.56250%
M	41.59375%
N	29.12500%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the L Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>135%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	20.1%	4.3%	4.3%	4.3%	(30.0)%

Sensitivity of the M Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>135%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	9.6%	7.1%	7.1%	7.1%	(7.5)%

Sensitivity of the N Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>85%</u>	<u>135%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	20.7%	20.1%	13.1%	(31.1)%	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. The PO, AH and O Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the PO, AH and O Classes.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the AH, PO and O Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	76.625%
AH	61.625%
O	71.000%

**Sensitivity of the Principal Only Classes to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>
PO	1.1%	1.3%	1.6%	2.1%	8.7%	18.7%

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>235%</u>	<u>500%</u>
AH	2.5%	2.9%	4.3%	4.3%	4.3%	19.3%

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>85%</u>	<u>135%</u>	<u>250%</u>	<u>500%</u>	
O	3.1%	3.8%	4.8%	7.7%	15.7%	

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments and the priority sequences of distributions of principal of the Group 1 and Group 2 Classes. The weighted average lives of certain Group 1 and Group 3 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Trust MBS	360 months	360 months	9.5%	Group 1
Ginnie Mae Certificates	360 months	360 months	6.5%	Group 2
Trust SMBS	360 months	358 months	8.5%	Group 3

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates (except in the case of the mortgage loans underlying the Ginnie Mae Certificates), CAGEs or WALAs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs or WALAs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>PH Class</u>					<u>FH, SH† and H Classes</u>					
	<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>205%</u>	<u>275%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>205%</u>	<u>235%</u>	<u>500%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 1999	100	100	100	100	100	97	89	86	86	86	86
June 2000	100	99	99	99	99	94	71	61	61	61	46
June 2001	99	89	89	89	83	94	71	48	48	48	0
June 2002	97	78	78	78	57	93	70	36	36	36	0
June 2003	96	69	69	69	40	92	69	27	27	27	0
June 2004	94	60	60	60	27	92	69	20	20	20	0
June 2005	92	51	51	51	19	91	68	15	15	15	0
June 2006	90	43	43	43	13	90	67	12	12	12	0
June 2007	88	35	35	35	9	90	66	10	10	10	0
June 2008	86	29	29	29	6	89	64	9	9	9	0
June 2009	83	24	24	24	4	88	60	7	7	7	0
June 2010	80	19	19	19	3	87	54	5	5	5	0
June 2011	77	16	16	16	2	86	47	4	4	4	0
June 2012	73	13	13	13	1	85	40	2	2	2	0
June 2013	70	10	10	10	1	83	31	1	1	1	0
June 2014	65	8	8	8	1	82	23	0	0	0	0
June 2015	61	7	7	7	*	81	14	0	0	0	0
June 2016	56	5	5	5	*	79	5	0	0	0	0
June 2017	50	4	4	4	*	78	0	0	0	0	0
June 2018	44	3	3	3	*	76	0	0	0	0	0
June 2019	37	2	2	2	*	74	0	0	0	0	0
June 2020	29	2	2	2	*	72	0	0	0	0	0
June 2021	21	1	1	1	*	70	0	0	0	0	0
June 2022	12	1	1	1	*	68	0	0	0	0	0
June 2023	2	1	1	1	*	65	0	0	0	0	0
June 2024	1	1	1	1	*	40	0	0	0	0	0
June 2025	*	*	*	*	*	10	0	0	0	0	0
June 2026	*	*	*	*	*	0	0	0	0	0	0
June 2027	*	*	*	*	*	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.5	8.2	8.2	8.2	5.2	21.9	10.3	4.0	4.0	4.0	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FL and SL Classes						FJ, SJ, SK and PO Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	145%	205%	275%	500%	0%	100%	145%	205%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	98	98	98	98	98	43	100	100	100	100	100	100
June 2000	97	97	97	71	27	0	100	100	100	100	100	0
June 2001	95	95	95	41	0	0	100	100	100	100	54	0
June 2002	93	93	93	21	0	0	100	100	100	100	8	0
June 2003	91	91	91	6	0	0	100	100	100	100	0	0
June 2004	89	89	89	0	0	0	100	100	100	96	0	0
June 2005	86	86	86	0	0	0	100	100	100	90	0	0
June 2006	84	84	84	0	0	0	100	100	100	86	0	0
June 2007	81	81	81	0	0	0	100	100	100	82	0	0
June 2008	78	78	78	0	0	0	100	100	100	77	0	0
June 2009	75	75	75	0	0	0	100	100	100	70	0	0
June 2010	71	71	71	0	0	0	100	100	100	62	0	0
June 2011	68	68	62	0	0	0	100	100	100	54	0	0
June 2012	64	64	36	0	0	0	100	100	100	46	0	0
June 2013	60	60	9	0	0	0	100	100	100	37	0	0
June 2014	55	55	0	0	0	0	100	100	80	25	0	0
June 2015	50	50	0	0	0	0	100	100	49	11	0	0
June 2016	45	45	0	0	0	0	100	100	18	0	0	0
June 2017	40	20	0	0	0	0	100	100	0	0	0	0
June 2018	34	0	0	0	0	0	100	76	0	0	0	0
June 2019	27	0	0	0	0	0	100	34	0	0	0	0
June 2020	20	0	0	0	0	0	100	0	0	0	0	0
June 2021	13	0	0	0	0	0	100	0	0	0	0	0
June 2022	5	0	0	0	0	0	100	0	0	0	0	0
June 2023	0	0	0	0	0	0	97	0	0	0	0	0
June 2024	0	0	0	0	0	0	90	0	0	0	0	0
June 2025	0	0	0	0	0	0	81	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.7	14.5	12.0	2.9	1.8	1.0	27.2	20.6	17.0	12.9	3.1	1.5

Date	ZG Class						A, FE and SE† Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	145%	205%	275%	500%	0%	100%	175%	205%	235%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	107	107	107	107	67	0	96	87	87	87	87	87
June 2000	115	115	115	115	0	0	92	67	67	67	67	64
June 2001	123	123	123	123	0	0	91	66	66	66	66	0
June 2002	132	132	132	132	0	0	90	65	50	50	50	0
June 2003	142	142	142	142	0	0	90	64	37	37	37	0
June 2004	152	152	152	152	0	0	89	63	28	28	28	0
June 2005	163	163	163	163	0	0	88	62	21	21	21	0
June 2006	175	175	175	175	0	0	87	61	16	16	16	0
June 2007	187	187	187	187	0	0	86	60	14	14	14	0
June 2008	201	201	201	201	0	0	85	59	12	12	12	0
June 2009	215	215	215	215	0	0	83	58	10	10	10	0
June 2010	231	231	231	231	0	0	82	56	7	7	7	0
June 2011	248	248	248	248	0	0	80	55	5	5	5	0
June 2012	266	266	266	266	0	0	79	53	3	3	3	0
June 2013	285	285	285	285	0	0	77	43	1	1	1	0
June 2014	305	305	305	305	0	0	75	31	0	0	0	0
June 2015	328	328	328	328	0	0	73	19	0	0	0	0
June 2016	351	351	351	335	0	0	71	7	0	0	0	0
June 2017	377	377	307	288	0	0	69	0	0	0	0	0
June 2018	404	404	169	245	0	0	67	0	0	0	0	0
June 2019	433	433	34	206	0	0	64	0	0	0	0	0
June 2020	464	418	0	170	0	0	62	0	0	0	0	0
June 2021	498	224	0	138	0	0	59	0	0	0	0	0
June 2022	534	31	0	110	0	0	56	0	0	0	0	0
June 2023	573	0	0	84	0	0	52	0	0	0	0	0
June 2024	614	0	0	62	0	0	18	0	0	0	0	0
June 2025	658	0	0	42	0	0	0	0	0	0	0	0
June 2026	576	0	0	25	0	0	0	0	0	0	0	0
June 2027	0	0	0	10	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	23.0	19.9	22.5	1.1	0.6	20.1	10.3	4.7	4.7	4.7	1.9

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	G Class						AD Class						AE Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	205%	235%	500%	0%	100%	175%	205%	235%	500%	0%	100%	175%	205%	235%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	100	95	84	84	84	84	100	100	100	100	100	100	100	100	100	100	100	100
June 2000	100	83	47	47	47	0	100	100	100	100	100	100	100	100	100	100	100	100
June 2001	100	83	*	*	*	0	99	99	99	99	99	0	100	100	100	100	100	0
June 2002	100	83	0	0	0	0	86	86	34	34	34	0	100	100	100	100	100	0
June 2003	100	83	0	0	0	0	71	71	0	0	0	0	100	100	65	65	65	0
June 2004	100	83	0	0	0	0	56	56	0	0	0	0	100	100	34	34	34	0
June 2005	100	83	0	0	0	0	40	40	0	0	0	0	100	100	11	11	11	0
June 2006	100	83	0	0	0	0	22	22	0	0	0	0	100	100	0	0	0	0
June 2007	100	83	0	0	0	0	3	3	0	0	0	0	100	100	0	0	0	0
June 2008	100	77	0	0	0	0	0	0	0	0	0	0	97	97	0	0	0	0
June 2009	100	64	0	0	0	0	0	0	0	0	0	0	93	93	0	0	0	0
June 2010	100	47	0	0	0	0	0	0	0	0	0	0	88	88	0	0	0	0
June 2011	100	26	0	0	0	0	0	0	0	0	0	0	83	83	0	0	0	0
June 2012	100	3	0	0	0	0	0	0	0	0	0	0	78	78	0	0	0	0
June 2013	100	0	0	0	0	0	0	0	0	0	0	0	73	45	0	0	0	0
June 2014	100	0	0	0	0	0	0	0	0	0	0	0	67	6	0	0	0	0
June 2015	100	0	0	0	0	0	0	0	0	0	0	0	60	0	0	0	0	0
June 2016	100	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0
June 2017	100	0	0	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0
June 2018	100	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0	0	0	0	30	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0	0	0	0	12	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	10.3	1.9	1.9	1.9	1.5	6.3	6.3	3.9	3.9	3.9	2.1	17.9	14.4	5.6	5.6	5.6	2.3

Date	AG and AH Classes						AC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	175%	205%	235%	500%	0%	100%	175%	205%	235%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	100	100	100	100	100	100	91	72	72	72	72	72
June 2000	100	100	100	100	100	100	83	28	28	28	28	22
June 2001	100	100	100	100	100	0	81	26	26	26	26	0
June 2002	100	100	100	100	100	0	81	26	0	0	0	0
June 2003	100	100	100	100	100	0	81	26	0	0	0	0
June 2004	100	100	100	100	100	0	81	26	0	0	0	0
June 2005	100	100	100	100	100	0	81	26	0	0	0	0
June 2006	100	100	91	91	91	0	81	26	0	0	0	0
June 2007	100	100	78	78	78	0	81	26	0	0	0	0
June 2008	100	100	67	67	67	0	81	26	0	0	0	0
June 2009	100	100	55	55	55	0	81	26	0	0	0	0
June 2010	100	100	43	43	43	0	81	26	0	0	0	0
June 2011	100	100	30	30	30	0	81	26	0	0	0	0
June 2012	100	100	17	17	17	0	81	26	0	0	0	0
June 2013	100	100	5	5	5	0	81	26	0	0	0	0
June 2014	100	100	0	0	0	0	81	26	0	0	0	0
June 2015	100	40	0	0	0	0	81	26	0	0	0	0
June 2016	100	0	0	0	0	0	81	15	0	0	0	0
June 2017	100	0	0	0	0	0	81	0	0	0	0	0
June 2018	100	0	0	0	0	0	81	0	0	0	0	0
June 2019	100	0	0	0	0	0	81	0	0	0	0	0
June 2020	100	0	0	0	0	0	81	0	0	0	0	0
June 2021	100	0	0	0	0	0	81	0	0	0	0	0
June 2022	100	0	0	0	0	0	81	0	0	0	0	0
June 2023	83	0	0	0	0	0	81	0	0	0	0	0
June 2024	0	0	0	0	0	0	39	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.2	16.9	11.4	11.4	11.4	2.6	21.3	5.6	1.8	1.8	1.8	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	ZE Class					C Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	205%	275%	500%	0%	100%	130%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 1999	107	107	44	0	0	98	85	82	56	38
June 2000	115	115	0	0	0	95	71	65	21	0
June 2001	123	123	0	0	0	93	58	49	0	0
June 2002	132	132	0	0	0	90	45	35	0	0
June 2003	142	142	0	0	0	87	33	21	0	0
June 2004	152	152	0	0	0	84	22	9	0	0
June 2005	163	163	0	0	0	81	12	0	0	0
June 2006	175	175	0	0	0	78	2	0	0	0
June 2007	187	187	0	0	0	74	0	0	0	0
June 2008	201	201	0	0	0	70	0	0	0	0
June 2009	215	215	0	0	0	66	0	0	0	0
June 2010	231	231	0	0	0	61	0	0	0	0
June 2011	248	248	0	0	0	56	0	0	0	0
June 2012	266	266	0	0	0	51	0	0	0	0
June 2013	285	285	0	0	0	46	0	0	0	0
June 2014	305	305	0	0	0	40	0	0	0	0
June 2015	328	328	0	0	0	34	0	0	0	0
June 2016	351	351	0	0	0	27	0	0	0	0
June 2017	377	377	0	0	0	20	0	0	0	0
June 2018	404	404	0	0	0	12	0	0	0	0
June 2019	433	433	0	0	0	4	0	0	0	0
June 2020	464	464	0	0	0	0	0	0	0	0
June 2021	498	498	0	0	0	0	0	0	0	0
June 2022	534	534	0	0	0	0	0	0	0	0
June 2023	573	452	0	0	0	0	0	0	0	0
June 2024	614	350	0	0	0	0	0	0	0	0
June 2025	658	252	0	0	0	0	0	0	0	0
June 2026	706	157	0	0	0	0	0	0	0	0
June 2027	597	66	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	26.9	0.9	0.5	0.3	13.2	3.8	3.1	1.2	0.8

Date	D Class					VA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	130%	350%	500%	0%	100%	130%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 1999	100	100	100	100	100	90	90	90	90	90
June 2000	100	100	100	100	91	79	79	79	79	79
June 2001	100	100	100	89	33	67	67	67	67	67
June 2002	100	100	100	48	0	55	55	55	55	27
June 2003	100	100	100	15	0	42	42	42	42	0
June 2004	100	100	100	0	0	28	28	28	0	0
June 2005	100	100	96	0	0	13	13	13	0	0
June 2006	100	100	76	0	0	0	0	0	0	0
June 2007	100	86	58	0	0	0	0	0	0	0
June 2008	100	69	41	0	0	0	0	0	0	0
June 2009	100	53	25	0	0	0	0	0	0	0
June 2010	100	38	11	0	0	0	0	0	0	0
June 2011	100	24	0	0	0	0	0	0	0	0
June 2012	100	10	0	0	0	0	0	0	0	0
June 2013	100	0	0	0	0	0	0	0	0	0
June 2014	100	0	0	0	0	0	0	0	0	0
June 2015	100	0	0	0	0	0	0	0	0	0
June 2016	100	0	0	0	0	0	0	0	0	0
June 2017	100	0	0	0	0	0	0	0	0	0
June 2018	100	0	0	0	0	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0	0
June 2020	91	0	0	0	0	0	0	0	0	0
June 2021	73	0	0	0	0	0	0	0	0	0
June 2022	54	0	0	0	0	0	0	0	0	0
June 2023	33	0	0	0	0	0	0	0	0	0
June 2024	11	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.1	11.3	9.6	4.0	2.7	4.2	4.2	4.2	3.9	3.1

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	VB Class					VZ Class					L† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	130%	350%	500%	0%	100%	130%	350%	500%	0%	85%	135%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	100	100	100	100	100	106	106	106	106	106	98	79	79	79	79
June 2000	100	100	100	100	100	113	113	113	113	113	95	58	58	58	34
June 2001	100	100	100	100	100	120	120	120	120	120	92	39	39	39	0
June 2002	100	100	100	100	100	127	127	127	127	127	89	20	20	20	0
June 2003	100	100	100	100	22	135	135	135	135	135	85	3	3	3	0
June 2004	100	100	100	90	0	143	143	143	143	104	82	0	0	0	0
June 2005	100	100	100	16	0	152	152	152	152	71	78	0	0	0	0
June 2006	98	98	98	0	0	161	161	161	126	48	73	0	0	0	0
June 2007	86	86	86	0	0	171	171	171	96	32	68	0	0	0	0
June 2008	72	72	72	0	0	182	182	182	73	22	63	0	0	0	0
June 2009	58	58	58	0	0	193	193	193	55	15	57	0	0	0	0
June 2010	43	43	43	0	0	205	205	205	42	10	51	0	0	0	0
June 2011	27	27	19	0	0	218	218	218	31	6	44	0	0	0	0
June 2012	10	10	0	0	0	231	231	202	23	4	37	0	0	0	0
June 2013	0	0	0	0	0	239	233	174	17	3	29	0	0	0	0
June 2014	0	0	0	0	0	239	202	149	13	2	20	0	0	0	0
June 2015	0	0	0	0	0	239	174	125	9	1	11	0	0	0	0
June 2016	0	0	0	0	0	239	147	104	6	1	*	0	0	0	0
June 2017	0	0	0	0	0	239	121	84	4	*	0	0	0	0	0
June 2018	0	0	0	0	0	239	98	66	3	*	0	0	0	0	0
June 2019	0	0	0	0	0	239	75	50	2	*	0	0	0	0	0
June 2020	0	0	0	0	0	239	54	35	1	*	0	0	0	0	0
June 2021	0	0	0	0	0	239	34	22	1	*	0	0	0	0	0
June 2022	0	0	0	0	0	239	15	9	*	*	0	0	0	0	0
June 2023	0	0	0	0	0	239	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	239	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	206	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	142	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	73	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.4	11.4	11.2	6.5	4.7	28.3	19.3	18.1	10.8	7.8	11.3	2.5	2.5	2.5	1.6

Date	M† Class					N† Class					O Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	85%	135%	250%	500%	0%	85%	135%	250%	500%	0%	85%	135%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 1999	100	100	100	100	100	100	100	91	70	23	99	93	90	84	69
June 2000	100	100	100	100	100	100	100	83	46	0	98	87	81	70	47
June 2001	100	100	100	100	88	100	100	77	29	0	97	81	73	58	32
June 2002	100	100	100	100	60	100	100	72	16	0	96	75	66	48	22
June 2003	100	100	100	100	41	100	100	68	8	0	95	69	59	40	15
June 2004	100	88	88	88	28	100	100	65	3	0	94	64	53	33	10
June 2005	100	74	74	74	19	100	100	63	*	0	93	59	47	27	7
June 2006	100	61	61	61	13	100	100	61	*	0	92	54	42	23	5
June 2007	100	50	50	50	9	100	98	59	*	0	90	50	37	18	3
June 2008	100	41	41	41	6	100	95	56	*	0	88	45	33	15	2
June 2009	100	33	33	33	4	100	91	52	*	0	87	41	29	12	1
June 2010	100	27	27	27	3	100	86	48	*	0	85	37	25	10	1
June 2011	100	22	22	22	2	100	80	44	*	0	83	33	22	8	1
June 2012	100	17	17	17	1	100	74	40	*	0	80	30	19	6	*
June 2013	100	14	14	14	1	100	67	35	*	0	78	26	16	5	*
June 2014	100	11	11	11	*	100	60	31	*	0	75	23	14	4	*
June 2015	100	8	8	8	*	100	53	26	*	0	72	20	11	3	*
June 2016	100	6	6	6	*	100	45	22	*	0	69	17	9	2	*
June 2017	91	5	5	5	*	100	38	18	*	0	65	14	8	2	*
June 2018	80	3	3	3	*	100	31	14	*	0	61	11	6	1	*
June 2019	69	2	2	2	*	100	23	11	*	0	57	8	4	1	*
June 2020	57	1	1	1	*	100	16	7	*	0	53	6	3	1	*
June 2021	43	1	1	1	*	100	9	4	*	0	48	3	2	*	*
June 2022	28	*	*	*	*	100	3	1	*	0	42	1	*	*	*
June 2023	12	0	0	0	*	100	*	*	*	0	37	*	*	*	0
June 2024	0	0	0	0	0	94	0	0	0	0	30	0	0	0	0
June 2025	0	0	0	0	0	73	0	0	0	0	23	0	0	0	0
June 2026	0	0	0	0	0	49	0	0	0	0	16	0	0	0	0
June 2027	0	0	0	0	0	23	0	0	0	0	7	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	10.2	10.2	10.2	5.3	27.9	17.2	11.0	2.2	0.7	20.6	10.0	8.0	5.2	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICS. See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the Principal Only Classes will be, and certain other Classes of Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 205% PSA in the case of the Group 1 Classes, 130% PSA in the case of the Group 2 Classes and 135% PSA in the case of the Group 3 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the Ginnie Mae Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about May 20, 1998. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust MBS, Ginnie Mae Certificates and the Trust SMBS pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1, Group 2 or Group 3 Classes in addition to those contemplated as of the date hereof. In such event, the related Trust MBS, Ginnie Mae Certificates or Trust SMBS, as applicable, will be increased in principal balance, but it is expected that all such additional Trust MBS, Ginnie Mae Certificates or Trust SMBS, as applicable, will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS,” “—The Ginnie Mae Certificates” and “—The Trust SMBS,” as applicable. The proportion that the original principal balance of each Group 1, Group 2 or Group 3 Class bears to the aggregate original principal balance of all Group 1, Group 2 or Group 3 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Groups and Classes.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

Trust SMBS

<u>Underlying SMBS Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type (1)</u>	<u>Final Distribution Date</u>	<u>Principal Type (1)</u>	<u>Original Principal Balance or Notional Principal Balance of Class</u>	<u>June 1998 Class Factor</u>	<u>Principal Balance or Notional Principal Balance in the Lower Tier REMIC</u>	<u>Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
000300-CL	PO	April 1998	31364HT56	(2)	PO	April 2028	STP	\$400,000,000	0.98211718	\$ 10,000	6.69%	292	56	SMBS	3
000300-CL	IO	April 1998	31364HT64	6.0%	FIX/IO	April 2028	NTL	400,000,000	0.98211718	108,032,889	6.69	292	56	SMBS	3

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (2) This Class is a Principal Only Class and bears no interest.

Principal Balance Schedules

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>PH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
Initial Balance	\$600,000,000.00	\$384,000,000.00	\$36,128,857.00	\$60,000,000.00	\$156,773,143.00
July 1998	600,000,000.00	382,436,115.01	35,905,646.92	59,629,310.03	155,804,572.48
August 1998	600,000,000.00	380,625,237.06	35,646,950.07	59,199,686.40	154,682,015.02
September 1998	600,000,000.00	378,567,887.85	35,353,043.04	58,711,588.43	153,406,670.81
October 1998	600,000,000.00	376,264,772.02	35,024,026.50	58,165,183.30	151,978,976.65
November 1998	600,000,000.00	373,716,777.22	34,660,027.24	57,560,681.61	150,399,482.81
December 1998	600,000,000.00	370,924,973.97	34,261,198.21	56,898,337.32	148,668,852.88
January 1999	600,000,000.00	367,890,615.19	33,827,718.38	56,178,447.69	146,787,863.55
February 1999	600,000,000.00	364,615,135.65	33,359,792.74	55,401,353.11	144,757,404.23
March 1999	600,000,000.00	361,100,151.05	32,857,652.08	54,567,436.91	142,578,476.49
April 1999	600,000,000.00	357,347,456.98	32,321,552.93	53,677,125.07	140,252,193.41
May 1999	600,000,000.00	353,359,027.58	31,751,777.30	52,730,885.96	137,779,778.75
June 1999	600,000,000.00	349,137,014.04	31,148,632.52	51,729,229.93	135,162,566.02
July 1999	600,000,000.00	344,683,742.81	30,512,450.91	50,672,708.93	132,401,997.40
August 1999	600,000,000.00	340,001,713.64	29,843,589.61	49,561,916.02	129,499,622.45
September 1999	600,000,000.00	335,093,597.36	29,142,430.14	48,397,484.83	126,457,096.83
October 1999	600,000,000.00	329,962,233.46	28,409,378.16	47,180,089.02	123,276,180.72
November 1999	600,000,000.00	324,610,627.45	27,644,863.02	45,910,441.64	119,958,737.22
December 1999	600,000,000.00	319,041,947.99	26,849,337.38	44,589,294.45	116,506,730.59
January 2000	600,000,000.00	313,259,523.86	26,023,276.80	43,217,437.18	112,922,224.32
February 2000	600,000,000.00	307,266,840.66	25,167,179.20	41,795,696.77	109,207,379.12
March 2000	600,000,000.00	301,067,537.31	24,281,564.44	40,324,936.56	105,364,450.75
April 2000	600,000,000.00	294,665,402.46	23,366,973.75	38,806,055.36	101,395,787.78
May 2000	600,000,000.00	288,064,370.52	22,423,969.19	37,239,986.62	97,303,829.14
June 2000	595,065,800.07	286,202,717.62	22,158,018.78	36,798,316.83	96,149,796.44
July 2000	589,987,730.29	284,294,327.38	21,885,391.60	36,345,558.79	94,966,791.42
August 2000	584,770,484.03	282,338,853.26	21,577,074.95	35,833,530.44	93,628,919.86
September 2000	579,416,365.08	280,338,466.80	21,132,682.29	35,095,517.62	91,700,576.72
October 2000	573,975,616.16	278,316,312.77	20,683,993.89	34,350,370.77	89,753,593.14
November 2000	568,513,626.70	276,301,715.02	20,237,982.71	33,609,670.04	87,818,226.79
December 2000	563,078,784.25	274,315,991.29	19,799,696.78	32,881,798.81	85,916,382.44
January 2001	557,670,948.08	272,358,849.14	19,369,048.50	32,166,611.59	84,047,679.97
February 2001	552,289,978.22	270,429,998.62	18,945,951.16	31,463,964.37	82,211,743.09
March 2001	546,935,735.39	268,529,152.26	18,530,318.91	30,773,714.62	80,408,199.37
April 2001	541,608,081.04	266,656,025.07	18,122,066.81	30,095,721.23	78,636,680.14
May 2001	536,306,877.32	264,810,334.49	17,721,110.76	29,429,844.56	76,896,820.50
June 2001	531,031,987.10	262,991,800.38	17,327,367.53	28,775,946.37	75,188,259.26
July 2001	525,783,273.95	261,200,144.99	16,940,754.72	28,133,889.84	73,510,638.93
August 2001	520,560,602.12	259,435,092.96	16,561,190.79	27,503,539.54	71,863,605.63
September 2001	515,363,836.60	257,696,371.29	16,188,595.02	26,884,761.42	70,246,809.12
October 2001	510,192,843.03	255,983,709.30	15,822,887.51	26,277,422.81	68,659,902.72
November 2001	505,047,487.77	254,296,838.67	15,463,989.21	25,681,392.37	67,102,543.30
December 2001	499,927,637.85	252,635,493.33	15,111,821.82	25,096,540.12	65,574,391.23
January 2002	494,833,160.98	250,999,409.52	14,766,307.89	24,522,737.42	64,075,110.35
February 2002	489,763,925.56	249,388,325.75	14,427,370.75	23,959,856.93	62,604,367.94
March 2002	484,719,800.66	247,801,982.75	14,094,934.49	23,407,772.61	61,161,834.70
April 2002	479,700,656.03	246,240,123.48	13,768,924.00	22,866,359.71	59,747,184.68
May 2002	474,706,362.07	244,702,493.11	13,449,264.94	22,335,494.77	58,360,095.27

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2002	\$469,736,789.87	\$243,188,838.99	\$13,135,883.74	\$21,815,055.60	\$ 57,000,247.18
July 2002	464,791,811.16	241,698,910.65	12,828,707.54	21,304,921.23	55,667,324.39
August 2002	459,871,298.34	240,232,459.76	12,527,664.29	20,804,971.98	54,361,014.12
September 2002	454,975,124.46	238,789,240.12	12,232,682.64	20,315,089.35	53,081,006.80
October 2002	450,103,163.23	237,369,007.65	11,943,691.97	19,835,156.10	51,826,996.05
November 2002	445,255,288.99	235,971,520.35	11,660,622.41	19,365,056.15	50,598,678.62
December 2002	440,431,376.75	234,596,538.32	11,383,404.79	18,904,674.66	49,395,754.41
January 2003	435,631,302.15	233,243,823.70	11,111,970.67	18,453,897.95	48,217,926.36
February 2003	430,854,941.45	231,913,140.69	10,846,252.28	18,012,613.49	47,064,900.52
March 2003	426,102,171.57	230,604,255.50	10,586,182.60	17,580,709.95	45,936,385.93
April 2003	421,372,870.06	229,316,936.37	10,331,695.25	17,158,077.12	44,832,094.64
May 2003	416,666,915.08	228,050,953.50	10,082,724.56	16,744,605.94	43,751,741.69
June 2003	411,984,185.44	226,806,079.08	9,839,205.53	16,340,188.46	42,695,045.02
July 2003	407,324,560.55	225,582,087.28	9,601,073.85	15,944,717.85	41,661,725.53
August 2003	402,687,920.45	224,378,754.17	9,368,265.85	15,558,088.40	40,651,506.95
September 2003	398,074,145.80	223,195,857.76	9,140,718.52	15,180,195.47	39,664,115.92
October 2003	393,483,117.86	222,033,177.99	8,918,369.52	14,810,935.52	38,699,281.86
November 2003	388,914,718.51	220,890,496.67	8,701,157.14	14,450,206.06	37,756,737.03
December 2003	384,368,830.22	219,767,597.47	8,489,020.31	14,097,905.70	36,836,216.43
January 2004	379,845,336.09	218,664,265.96	8,281,898.61	13,753,934.05	35,937,457.82
February 2004	375,344,119.79	217,580,289.52	8,079,732.21	13,418,191.79	35,060,201.68
March 2004	370,865,065.62	216,515,457.38	7,882,461.93	13,090,580.64	34,204,191.18
April 2004	366,408,058.44	215,469,560.56	7,690,029.21	12,771,003.32	33,369,172.16
May 2004	361,972,983.72	214,442,391.90	7,502,376.07	12,459,363.56	32,554,893.09
June 2004	357,559,727.52	213,433,746.00	7,319,445.16	12,155,566.11	31,761,105.06
July 2004	353,168,176.47	212,443,419.26	7,141,179.71	11,859,516.68	30,987,561.75
August 2004	348,798,217.80	211,471,209.79	6,967,523.53	11,571,122.00	30,234,019.40
September 2004	344,449,739.30	210,516,917.45	6,798,421.06	11,290,289.74	29,500,236.79
October 2004	340,122,629.34	209,580,343.84	6,633,817.26	11,016,928.54	28,785,975.21
November 2004	335,816,776.89	208,661,292.25	6,473,657.71	10,750,947.99	28,090,998.45
December 2004	331,532,071.45	207,759,567.66	6,317,888.54	10,492,258.64	27,415,072.74
January 2005	327,268,403.10	206,874,976.74	6,166,456.43	10,240,771.96	26,757,966.78
February 2005	323,025,662.50	206,007,327.80	6,019,308.64	9,996,400.34	26,119,451.67
March 2005	318,803,740.86	205,156,430.83	5,876,392.97	9,759,057.10	25,499,300.89
April 2005	314,602,529.93	204,322,097.42	5,737,657.77	9,528,656.44	24,897,290.32
May 2005	310,421,922.06	203,504,140.81	5,603,051.92	9,305,113.50	24,313,198.16
June 2005	306,261,810.10	202,702,375.83	5,472,524.84	9,088,344.27	23,746,804.94
July 2005	302,122,087.49	201,916,618.91	5,346,026.50	8,878,265.65	23,197,893.50
August 2005	298,002,648.19	201,146,688.05	5,223,507.36	8,674,795.38	22,666,248.94
September 2005	293,903,386.72	200,392,402.82	5,104,918.43	8,477,852.09	22,151,658.63
October 2005	289,824,198.15	199,653,584.34	4,990,211.21	8,287,355.25	21,653,912.16
November 2005	285,764,978.06	198,930,055.28	4,879,337.73	8,103,225.19	21,172,801.35
December 2005	281,725,622.58	198,221,639.82	4,772,250.52	7,925,383.06	20,708,120.19
January 2006	277,706,028.37	197,528,163.65	4,668,902.59	7,753,750.85	20,259,664.84
February 2006	273,706,092.64	196,849,453.97	4,569,247.48	7,588,251.37	19,827,233.63
March 2006	269,725,713.10	196,185,339.45	4,473,239.18	7,428,808.25	19,410,626.97
April 2006	265,764,788.00	195,535,650.25	4,380,832.20	7,275,345.92	19,009,647.43
May 2006	261,823,216.10	194,900,217.99	4,292,776.00	7,129,109.02	18,627,547.13

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2006	\$257,900,896.69	\$194,278,875.71	\$ 4,210,595.00	\$ 6,992,629.19	\$ 18,270,940.92
July 2006	253,997,729.58	193,671,457.92	4,134,192.22	6,865,745.38	17,939,408.03
August 2006	250,113,615.08	193,077,800.52	4,063,472.03	6,748,298.78	17,632,533.49
September 2006	246,248,454.02	192,497,740.85	3,998,340.13	6,640,132.79	17,349,908.13
October 2006	242,402,147.74	191,931,117.61	3,938,703.55	6,541,092.98	17,091,128.42
November 2006	238,574,598.08	191,377,770.93	3,884,470.57	6,451,027.06	16,855,796.47
December 2006	234,765,707.39	190,837,542.27	3,835,550.78	6,369,784.87	16,643,519.91
January 2007	230,975,378.51	190,310,274.48	3,791,855.01	6,297,218.33	16,453,911.84
February 2007	227,203,514.80	189,795,811.74	3,753,295.35	6,233,181.44	16,286,590.74
March 2007	223,455,054.21	189,288,965.46	3,719,065.93	6,176,335.87	16,138,059.78
April 2007	219,765,622.13	188,753,861.44	3,683,978.26	6,118,065.00	15,985,804.66
May 2007	216,134,311.08	188,191,160.14	3,648,064.10	6,058,421.56	15,829,963.16
June 2007	212,560,227.37	187,601,510.05	3,611,354.48	5,997,457.07	15,670,669.92
July 2007	209,042,490.85	186,985,547.85	3,573,879.73	5,935,221.91	15,508,056.56
August 2007	205,580,234.74	186,343,898.65	3,535,669.48	5,871,765.30	15,342,251.67
September 2007	202,172,605.42	185,677,176.14	3,496,752.69	5,807,135.31	15,173,380.91
October 2007	198,818,762.22	184,985,982.78	3,457,157.65	5,741,378.95	15,001,567.04
November 2007	195,517,877.24	184,270,910.01	3,416,912.00	5,674,542.10	14,826,930.01
December 2007	192,269,135.15	183,532,538.38	3,376,042.75	5,606,669.62	14,649,586.97
January 2008	189,071,732.98	182,771,437.76	3,334,576.26	5,537,805.30	14,469,652.38
February 2008	185,924,880.00	181,988,167.53	3,292,538.31	5,467,991.93	14,287,238.00
March 2008	182,827,797.45	181,183,276.69	3,249,954.03	5,397,271.26	14,102,452.99
April 2008	179,779,718.42	180,357,304.09	3,206,848.00	5,325,684.11	13,915,403.95
May 2008	176,779,887.64	179,510,778.56	3,163,244.20	5,253,270.31	13,726,194.95
June 2008	173,827,561.33	178,644,219.10	3,119,166.04	5,180,068.73	13,534,927.60
July 2008	170,922,007.01	177,758,134.99	3,074,636.39	5,106,117.35	13,341,701.09
August 2008	168,062,503.31	176,853,026.00	3,029,677.56	5,031,453.22	13,146,612.25
September 2008	165,248,339.87	175,929,382.54	2,984,311.33	4,956,112.50	12,949,755.57
October 2008	162,478,817.08	174,987,685.78	2,938,558.95	4,880,130.49	12,751,223.26
November 2008	159,753,246.00	174,028,407.81	2,892,441.15	4,803,541.63	12,551,105.32
December 2008	157,070,948.16	173,052,011.82	2,845,978.17	4,726,379.52	12,349,489.55
January 2009	154,431,255.39	172,058,952.21	2,799,189.74	4,648,676.94	12,146,461.59
February 2009	151,833,509.72	171,049,674.76	2,752,095.13	4,570,465.87	11,942,105.00
March 2009	149,277,063.14	170,024,616.74	2,704,713.11	4,491,777.49	11,736,501.25
April 2009	146,761,277.55	168,984,207.07	2,657,062.00	4,412,642.22	11,529,729.83
May 2009	144,285,524.51	167,928,866.46	2,609,159.64	4,333,089.71	11,321,868.20
June 2009	141,849,185.19	166,859,007.54	2,561,023.46	4,253,148.87	11,112,991.94
July 2009	139,451,650.15	165,775,034.98	2,512,670.42	4,172,847.90	10,903,174.67
August 2009	137,092,319.22	164,677,345.65	2,464,117.06	4,092,214.25	10,692,488.17
September 2009	134,770,601.40	163,566,328.70	2,415,379.51	4,011,274.72	10,481,002.42
October 2009	132,485,914.66	162,442,365.75	2,366,473.48	3,930,055.38	10,268,785.57
November 2009	130,237,685.84	161,305,830.95	2,317,414.27	3,848,581.65	10,055,904.04
December 2009	128,025,350.52	160,157,091.15	2,268,216.79	3,766,878.30	9,842,422.52
January 2010	125,848,352.86	158,996,506.01	2,218,895.57	3,684,969.45	9,628,404.03
February 2010	123,706,145.50	157,824,428.10	2,169,464.74	3,602,878.56	9,413,909.94
March 2010	121,598,189.42	156,641,203.03	2,119,938.08	3,520,628.53	9,199,000.00
April 2010	119,523,953.81	155,447,169.56	2,070,328.99	3,438,241.60	8,983,732.37
May 2010	117,482,915.95	154,242,659.73	2,020,650.51	3,355,739.45	8,768,163.68

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2010	\$115,474,561.09	\$153,027,998.94	\$ 1,970,915.36	\$ 3,273,143.17	\$ 8,552,349.04
July 2010	113,498,382.32	151,803,506.11	1,921,135.88	3,190,473.27	8,336,342.04
August 2010	111,553,880.48	150,569,493.71	1,871,324.09	3,107,749.72	8,120,194.86
September 2010	109,640,564.00	149,326,267.96	1,821,491.69	3,024,991.94	7,903,958.24
October 2010	107,757,948.81	148,074,128.84	1,771,650.04	2,942,218.81	7,687,681.49
November 2010	105,905,558.24	146,813,370.29	1,721,810.21	2,859,448.68	7,471,412.60
December 2010	104,082,922.88	145,544,280.21	1,671,982.93	2,776,699.40	7,255,198.20
January 2011	102,289,580.47	144,267,140.65	1,622,178.65	2,693,988.32	7,039,083.61
February 2011	100,525,075.83	142,982,227.84	1,572,407.52	2,611,332.29	6,823,112.85
March 2011	98,788,960.72	141,689,812.33	1,522,679.39	2,528,747.69	6,607,328.72
April 2011	97,080,793.74	140,390,159.07	1,473,003.85	2,446,250.41	6,391,772.75
May 2011	95,400,140.21	139,083,527.49	1,423,390.19	2,363,855.89	6,176,485.30
June 2011	93,746,572.13	137,770,171.63	1,373,847.44	2,281,579.13	5,961,505.52
July 2011	92,119,667.99	136,450,340.17	1,324,384.34	2,199,434.67	5,746,871.43
August 2011	90,519,012.76	135,124,276.59	1,275,009.41	2,117,436.62	5,532,619.90
September 2011	88,944,197.73	133,792,219.20	1,225,730.89	2,035,598.68	5,318,786.70
October 2011	87,394,820.43	132,454,401.25	1,176,556.77	1,953,934.12	5,105,406.54
November 2011	85,870,484.55	131,111,051.03	1,127,494.80	1,872,455.81	4,892,513.04
December 2011	84,370,799.84	129,762,391.91	1,078,552.50	1,791,176.24	4,680,138.80
January 2012	82,895,382.00	128,408,642.47	1,029,737.14	1,710,107.48	4,468,315.40
February 2012	81,443,852.64	127,050,016.56	981,055.77	1,629,261.24	4,257,073.42
March 2012	80,015,839.11	125,686,723.37	932,515.22	1,548,648.86	4,046,442.49
April 2012	78,610,974.50	124,318,967.52	884,122.09	1,468,281.32	3,836,451.28
May 2012	77,228,897.48	122,946,949.13	835,882.78	1,388,169.22	3,627,127.51
June 2012	75,869,252.29	121,570,863.92	787,803.47	1,308,322.83	3,418,498.03
July 2012	74,531,688.56	120,190,903.24	739,890.14	1,228,752.09	3,210,588.77
August 2012	73,215,861.34	118,807,254.19	692,148.56	1,149,466.58	3,003,424.81
September 2012	71,921,430.91	117,420,099.66	644,584.32	1,070,475.58	2,797,030.35
October 2012	70,648,062.79	116,029,618.42	597,202.80	991,788.04	2,591,428.80
November 2012	69,395,427.59	114,635,985.16	550,009.22	913,412.60	2,386,642.72
December 2012	68,163,201.00	113,239,370.61	503,008.58	835,357.59	2,182,693.90
January 2013	66,951,063.64	111,839,941.57	456,205.73	757,631.05	1,979,603.34
February 2013	65,758,701.04	110,437,860.98	409,605.33	680,240.72	1,777,391.27
March 2013	64,585,803.57	109,033,287.99	363,211.88	603,194.08	1,576,077.20
April 2013	63,432,066.31	107,626,378.02	317,029.70	526,498.31	1,375,679.90
May 2013	62,297,189.05	106,217,282.86	271,062.95	450,160.31	1,176,217.43
June 2013	61,180,876.14	104,806,150.66	225,315.65	374,186.73	977,707.16
July 2013	60,082,836.50	103,393,126.06	179,791.62	298,583.96	780,165.77
August 2013	59,002,783.50	101,978,350.21	134,494.57	223,358.14	583,609.30
September 2013	57,940,434.91	100,561,960.86	89,428.04	148,515.15	388,053.12
October 2013	56,895,512.84	99,144,092.38	44,595.44	74,060.64	193,511.98
November 2013	55,867,743.63	97,724,875.85	0.00	0.00	0.00
December 2013	54,856,857.87	96,304,439.11	0.00	0.00	0.00
January 2014	53,862,590.26	94,882,906.80	0.00	0.00	0.00
February 2014	52,884,679.56	93,460,400.44	0.00	0.00	0.00
March 2014	51,922,868.57	92,037,038.46	0.00	0.00	0.00
April 2014	50,976,904.02	90,612,936.26	0.00	0.00	0.00
May 2014	50,046,536.55	89,188,206.28	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2014	\$ 49,131,520.61	\$ 87,762,958.03	\$ 0.00	\$ 0.00	\$ 0.00
July 2014	48,231,614.46	86,337,298.13	0.00	0.00	0.00
August 2014	47,346,580.03	84,911,330.41	0.00	0.00	0.00
September 2014	46,476,182.94	83,485,155.90	0.00	0.00	0.00
October 2014	45,620,192.41	82,058,872.92	0.00	0.00	0.00
November 2014	44,778,381.22	80,632,577.09	0.00	0.00	0.00
December 2014	43,950,525.62	79,206,361.43	0.00	0.00	0.00
January 2015	43,136,405.32	77,780,316.35	0.00	0.00	0.00
February 2015	42,335,803.43	76,354,529.72	0.00	0.00	0.00
March 2015	41,548,506.38	74,929,086.92	0.00	0.00	0.00
April 2015	40,774,303.90	73,504,070.87	0.00	0.00	0.00
May 2015	40,012,988.96	72,079,562.10	0.00	0.00	0.00
June 2015	39,264,357.72	70,655,638.74	0.00	0.00	0.00
July 2015	38,528,209.47	69,232,376.61	0.00	0.00	0.00
August 2015	37,804,346.60	67,809,849.25	0.00	0.00	0.00
September 2015	37,092,574.55	66,388,127.94	0.00	0.00	0.00
October 2015	36,392,701.75	64,967,281.76	0.00	0.00	0.00
November 2015	35,704,539.61	63,547,377.63	0.00	0.00	0.00
December 2015	35,027,902.42	62,128,480.32	0.00	0.00	0.00
January 2016	34,362,607.35	60,710,652.52	0.00	0.00	0.00
February 2016	33,708,474.38	59,293,954.88	0.00	0.00	0.00
March 2016	33,065,326.29	57,878,446.00	0.00	0.00	0.00
April 2016	32,432,988.58	56,464,182.52	0.00	0.00	0.00
May 2016	31,811,289.45	55,051,219.12	0.00	0.00	0.00
June 2016	31,200,059.75	53,639,608.57	0.00	0.00	0.00
July 2016	30,599,132.94	52,229,401.76	0.00	0.00	0.00
August 2016	30,008,345.08	50,820,647.75	0.00	0.00	0.00
September 2016	29,427,534.74	49,413,393.74	0.00	0.00	0.00
October 2016	28,856,542.98	48,007,685.21	0.00	0.00	0.00
November 2016	28,295,213.34	46,603,565.84	0.00	0.00	0.00
December 2016	27,743,391.77	45,201,077.62	0.00	0.00	0.00
January 2017	27,200,926.61	43,800,260.84	0.00	0.00	0.00
February 2017	26,667,668.53	42,401,154.14	0.00	0.00	0.00
March 2017	26,143,470.52	41,003,794.52	0.00	0.00	0.00
April 2017	25,628,187.87	39,608,217.39	0.00	0.00	0.00
May 2017	25,121,678.08	38,214,456.60	0.00	0.00	0.00
June 2017	24,623,800.87	36,822,544.43	0.00	0.00	0.00
July 2017	24,134,418.14	35,432,511.67	0.00	0.00	0.00
August 2017	23,653,393.92	34,044,387.62	0.00	0.00	0.00
September 2017	23,180,594.35	32,658,200.12	0.00	0.00	0.00
October 2017	22,715,887.66	31,273,975.55	0.00	0.00	0.00
November 2017	22,259,144.10	29,891,738.93	0.00	0.00	0.00
December 2017	21,810,235.97	28,511,513.85	0.00	0.00	0.00
January 2018	21,369,037.50	27,133,322.56	0.00	0.00	0.00
February 2018	20,935,424.93	25,757,186.00	0.00	0.00	0.00
March 2018	20,509,276.38	24,383,123.77	0.00	0.00	0.00
April 2018	20,090,471.88	23,011,154.19	0.00	0.00	0.00
May 2018	19,678,893.33	21,641,294.34	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2018	\$ 19,274,424.44	\$ 20,273,560.02	\$ 0.00	\$ 0.00	\$ 0.00
July 2018	18,876,950.77	18,907,965.86	0.00	0.00	0.00
August 2018	18,486,359.63	17,544,525.27	0.00	0.00	0.00
September 2018	18,102,540.08	16,183,250.48	0.00	0.00	0.00
October 2018	17,725,382.92	14,824,152.59	0.00	0.00	0.00
November 2018	17,354,780.65	13,467,241.56	0.00	0.00	0.00
December 2018	16,990,627.44	12,112,526.24	0.00	0.00	0.00
January 2019	16,632,819.11	10,760,014.38	0.00	0.00	0.00
February 2019	16,281,253.10	9,409,712.70	0.00	0.00	0.00
March 2019	15,935,828.44	8,061,626.81	0.00	0.00	0.00
April 2019	15,596,445.76	6,715,761.35	0.00	0.00	0.00
May 2019	15,263,007.21	5,372,119.91	0.00	0.00	0.00
June 2019	14,935,416.49	4,030,705.09	0.00	0.00	0.00
July 2019	14,613,578.80	2,691,518.54	0.00	0.00	0.00
August 2019	14,297,400.79	1,354,560.93	0.00	0.00	0.00
September 2019	13,986,790.61	19,831.99	0.00	0.00	0.00
October 2019	13,681,657.81	0.00	0.00	0.00	0.00
November 2019	13,381,913.38	0.00	0.00	0.00	0.00
December 2019	13,087,469.69	0.00	0.00	0.00	0.00
January 2020	12,798,240.47	0.00	0.00	0.00	0.00
February 2020	12,514,140.81	0.00	0.00	0.00	0.00
March 2020	12,235,087.13	0.00	0.00	0.00	0.00
April 2020	11,960,997.15	0.00	0.00	0.00	0.00
May 2020	11,691,789.89	0.00	0.00	0.00	0.00
June 2020	11,427,385.63	0.00	0.00	0.00	0.00
July 2020	11,167,705.89	0.00	0.00	0.00	0.00
August 2020	10,912,673.44	0.00	0.00	0.00	0.00
September 2020	10,662,212.24	0.00	0.00	0.00	0.00
October 2020	10,416,247.47	0.00	0.00	0.00	0.00
November 2020	10,174,705.44	0.00	0.00	0.00	0.00
December 2020	9,937,513.67	0.00	0.00	0.00	0.00
January 2021	9,704,600.77	0.00	0.00	0.00	0.00
February 2021	9,475,896.50	0.00	0.00	0.00	0.00
March 2021	9,251,331.72	0.00	0.00	0.00	0.00
April 2021	9,030,838.36	0.00	0.00	0.00	0.00
May 2021	8,814,349.43	0.00	0.00	0.00	0.00
June 2021	8,601,799.01	0.00	0.00	0.00	0.00
July 2021	8,393,122.19	0.00	0.00	0.00	0.00
August 2021	8,188,255.09	0.00	0.00	0.00	0.00
September 2021	7,987,134.85	0.00	0.00	0.00	0.00
October 2021	7,789,699.58	0.00	0.00	0.00	0.00
November 2021	7,595,888.38	0.00	0.00	0.00	0.00
December 2021	7,405,641.30	0.00	0.00	0.00	0.00
January 2022	7,218,899.35	0.00	0.00	0.00	0.00
February 2022	7,035,604.44	0.00	0.00	0.00	0.00
March 2022	6,855,699.44	0.00	0.00	0.00	0.00
April 2022	6,679,128.08	0.00	0.00	0.00	0.00
May 2022	6,505,835.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2022	\$ 6,335,765.72	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
July 2022	6,168,866.60	0.00	0.00	0.00	0.00
August 2022	6,005,084.87	0.00	0.00	0.00	0.00
September 2022	5,844,368.59	0.00	0.00	0.00	0.00
October 2022	5,686,666.63	0.00	0.00	0.00	0.00
November 2022	5,531,928.67	0.00	0.00	0.00	0.00
December 2022	5,380,105.21	0.00	0.00	0.00	0.00
January 2023	5,231,147.51	0.00	0.00	0.00	0.00
February 2023	5,085,007.61	0.00	0.00	0.00	0.00
March 2023	4,941,638.32	0.00	0.00	0.00	0.00
April 2023	4,800,993.18	0.00	0.00	0.00	0.00
May 2023	4,663,026.47	0.00	0.00	0.00	0.00
June 2023	4,527,693.23	0.00	0.00	0.00	0.00
July 2023	4,394,949.16	0.00	0.00	0.00	0.00
August 2023	4,264,750.71	0.00	0.00	0.00	0.00
September 2023	4,137,055.00	0.00	0.00	0.00	0.00
October 2023	4,011,819.83	0.00	0.00	0.00	0.00
November 2023	3,889,003.68	0.00	0.00	0.00	0.00
December 2023	3,768,565.70	0.00	0.00	0.00	0.00
January 2024	3,650,465.67	0.00	0.00	0.00	0.00
February 2024	3,534,664.03	0.00	0.00	0.00	0.00
March 2024	3,421,121.82	0.00	0.00	0.00	0.00
April 2024	3,309,800.75	0.00	0.00	0.00	0.00
May 2024	3,200,663.10	0.00	0.00	0.00	0.00
June 2024	3,093,671.77	0.00	0.00	0.00	0.00
July 2024	2,988,790.25	0.00	0.00	0.00	0.00
August 2024	2,885,982.61	0.00	0.00	0.00	0.00
September 2024	2,785,213.50	0.00	0.00	0.00	0.00
October 2024	2,686,448.13	0.00	0.00	0.00	0.00
November 2024	2,589,652.28	0.00	0.00	0.00	0.00
December 2024	2,494,792.25	0.00	0.00	0.00	0.00
January 2025	2,401,834.92	0.00	0.00	0.00	0.00
February 2025	2,310,747.66	0.00	0.00	0.00	0.00
March 2025	2,221,498.39	0.00	0.00	0.00	0.00
April 2025	2,134,055.54	0.00	0.00	0.00	0.00
May 2025	2,048,388.05	0.00	0.00	0.00	0.00
June 2025	1,964,465.34	0.00	0.00	0.00	0.00
July 2025	1,882,257.34	0.00	0.00	0.00	0.00
August 2025	1,801,734.46	0.00	0.00	0.00	0.00
September 2025	1,722,867.58	0.00	0.00	0.00	0.00
October 2025	1,645,628.06	0.00	0.00	0.00	0.00
November 2025	1,569,987.72	0.00	0.00	0.00	0.00
December 2025	1,495,918.81	0.00	0.00	0.00	0.00
January 2026	1,423,394.07	0.00	0.00	0.00	0.00
February 2026	1,352,386.64	0.00	0.00	0.00	0.00
March 2026	1,282,870.11	0.00	0.00	0.00	0.00
April 2026	1,214,818.51	0.00	0.00	0.00	0.00
May 2026	1,148,206.27	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PH Class Planned Balance</u>	<u>Aggregate Group I Targeted Balance</u>	<u>FH Class Planned Balance</u>	<u>H Class Planned Balance</u>	<u>Aggregate Group II Planned Balance</u>
June 2026	\$ 1,083,008.24	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
July 2026	1,019,199.68	0.00	0.00	0.00	0.00
August 2026	956,756.24	0.00	0.00	0.00	0.00
September 2026	895,653.98	0.00	0.00	0.00	0.00
October 2026	835,869.34	0.00	0.00	0.00	0.00
November 2026	777,379.15	0.00	0.00	0.00	0.00
December 2026	720,160.59	0.00	0.00	0.00	0.00
January 2027	664,191.25	0.00	0.00	0.00	0.00
February 2027	609,449.06	0.00	0.00	0.00	0.00
March 2027	555,912.31	0.00	0.00	0.00	0.00
April 2027	503,559.64	0.00	0.00	0.00	0.00
May 2027	452,370.06	0.00	0.00	0.00	0.00
June 2027	402,322.89	0.00	0.00	0.00	0.00
July 2027	353,397.81	0.00	0.00	0.00	0.00
August 2027	305,574.84	0.00	0.00	0.00	0.00
September 2027	258,834.29	0.00	0.00	0.00	0.00
October 2027	213,156.82	0.00	0.00	0.00	0.00
November 2027	168,523.40	0.00	0.00	0.00	0.00
December 2027	124,915.32	0.00	0.00	0.00	0.00
January 2028	82,314.15	0.00	0.00	0.00	0.00
February 2028	52,879.28	0.00	0.00	0.00	0.00
March 2028	24,128.63	0.00	0.00	0.00	0.00
April 2028	11,921.65	0.00	0.00	0.00	0.00
May 2028 and thereafter	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>FL Class Targeted Balance</u>	<u>SL Class Targeted Balance</u>	<u>FJ Class Targeted Balance</u>	<u>SJ Class Targeted Balance</u>	<u>SK Class Targeted Balance</u>
Initial Balance	\$45,287,529.00	\$9,704,471.00	\$52,793,176.00	\$5,742,706.00	\$3,359,566.00
July 1998	45,228,717.12	9,691,868.45	52,793,176.00	5,742,706.00	3,359,566.00
August 1998	45,170,733.78	9,679,443.45	52,793,176.00	5,742,706.00	3,359,566.00
September 1998	45,112,412.21	9,666,945.97	52,793,176.00	5,742,706.00	3,359,566.00
October 1998	45,053,750.44	9,654,375.59	52,793,176.00	5,742,706.00	3,359,566.00
November 1998	44,994,746.46	9,641,731.88	52,793,176.00	5,742,706.00	3,359,566.00
December 1998	44,935,398.30	9,629,014.42	52,793,176.00	5,742,706.00	3,359,566.00
January 1999	44,875,703.94	9,616,222.77	52,793,176.00	5,742,706.00	3,359,566.00
February 1999	44,815,661.37	9,603,356.50	52,793,176.00	5,742,706.00	3,359,566.00
March 1999	44,755,268.54	9,590,415.18	52,793,176.00	5,742,706.00	3,359,566.00
April 1999	44,694,523.43	9,577,398.37	52,793,176.00	5,742,706.00	3,359,566.00
May 1999	44,633,423.96	9,564,305.63	52,793,176.00	5,742,706.00	3,359,566.00
June 1999	44,571,968.09	9,551,136.51	52,793,176.00	5,742,706.00	3,359,566.00
July 1999	44,510,153.72	9,537,890.57	52,793,176.00	5,742,706.00	3,359,566.00
August 1999	44,447,978.77	9,524,567.37	52,793,176.00	5,742,706.00	3,359,566.00
September 1999	44,385,441.13	9,511,166.45	52,793,176.00	5,742,706.00	3,359,566.00
October 1999	44,322,538.68	9,497,687.35	52,793,176.00	5,742,706.00	3,359,566.00
November 1999	43,737,571.12	9,372,337.15	52,793,176.00	5,742,706.00	3,359,566.00
December 1999	42,221,299.61	9,047,421.81	52,793,176.00	5,742,706.00	3,359,566.00
January 2000	40,644,861.29	8,709,613.58	52,793,176.00	5,742,706.00	3,359,566.00
February 2000	39,010,798.66	8,359,457.29	52,793,176.00	5,742,706.00	3,359,566.00
March 2000	37,321,765.29	7,997,521.55	52,793,176.00	5,742,706.00	3,359,566.00
April 2000	35,580,520.77	7,624,397.70	52,793,176.00	5,742,706.00	3,359,566.00
May 2000	33,789,925.49	7,240,698.69	52,793,176.00	5,742,706.00	3,359,566.00
June 2000	31,952,935.05	6,847,057.86	52,793,176.00	5,742,706.00	3,359,566.00
July 2000	30,072,594.53	6,444,127.73	52,793,176.00	5,742,706.00	3,359,566.00
August 2000	28,318,996.82	6,068,356.77	52,793,176.00	5,742,706.00	3,359,566.00
September 2000	27,275,834.87	5,844,822.06	52,793,176.00	5,742,706.00	3,359,566.00
October 2000	26,228,262.35	5,620,342.22	52,793,176.00	5,742,706.00	3,359,566.00
November 2000	25,192,265.55	5,398,342.90	52,793,176.00	5,742,706.00	3,359,566.00
December 2000	24,179,237.36	5,181,265.41	52,793,176.00	5,742,706.00	3,359,566.00
January 2001	23,188,801.54	4,969,029.16	52,793,176.00	5,742,706.00	3,359,566.00
February 2001	22,220,587.02	4,761,554.61	52,793,176.00	5,742,706.00	3,359,566.00
March 2001	21,274,227.78	4,558,763.33	52,793,176.00	5,742,706.00	3,359,566.00
April 2001	20,349,362.83	4,360,577.97	52,793,176.00	5,742,706.00	3,359,566.00
May 2001	19,445,636.12	4,166,922.24	52,793,176.00	5,742,706.00	3,359,566.00
June 2001	18,562,696.45	3,977,720.87	52,793,176.00	5,742,706.00	3,359,566.00
July 2001	17,700,197.48	3,792,899.66	52,793,176.00	5,742,706.00	3,359,566.00
August 2001	16,857,797.60	3,612,385.39	52,793,176.00	5,742,706.00	3,359,566.00
September 2001	16,035,159.89	3,436,105.87	52,793,176.00	5,742,706.00	3,359,566.00
October 2001	15,231,952.09	3,263,989.90	52,793,176.00	5,742,706.00	3,359,566.00
November 2001	14,447,846.47	3,095,967.26	52,793,176.00	5,742,706.00	3,359,566.00
December 2001	13,682,519.86	2,931,968.69	52,793,176.00	5,742,706.00	3,359,566.00
January 2002	12,935,653.52	2,771,925.90	52,793,176.00	5,742,706.00	3,359,566.00
February 2002	12,206,933.11	2,615,771.52	52,793,176.00	5,742,706.00	3,359,566.00
March 2002	11,496,048.64	2,463,439.12	52,793,176.00	5,742,706.00	3,359,566.00
April 2002	10,802,694.40	2,314,863.21	52,793,176.00	5,742,706.00	3,359,566.00
May 2002	10,126,568.91	2,169,979.16	52,793,176.00	5,742,706.00	3,359,566.00

<u>Distribution Date</u>	<u>FL Class Targeted Balance</u>	<u>SL Class Targeted Balance</u>	<u>FJ Class Targeted Balance</u>	<u>SJ Class Targeted Balance</u>	<u>SK Class Targeted Balance</u>
June 2002	\$ 9,467,374.88	\$2,028,723.29	\$52,793,176.00	\$5,742,706.00	\$3,359,566.00
July 2002	8,824,819.10	1,891,032.76	52,793,176.00	5,742,706.00	3,359,566.00
August 2002	8,198,612.48	1,756,845.62	52,793,176.00	5,742,706.00	3,359,566.00
September 2002.....	7,588,469.91	1,626,100.78	52,793,176.00	5,742,706.00	3,359,566.00
October 2002	6,994,110.25	1,498,737.99	52,793,176.00	5,742,706.00	3,359,566.00
November 2002	6,415,256.27	1,374,697.84	52,793,176.00	5,742,706.00	3,359,566.00
December 2002	5,851,634.61	1,253,921.77	52,793,176.00	5,742,706.00	3,359,566.00
January 2003	5,302,975.71	1,136,352.00	52,793,176.00	5,742,706.00	3,359,566.00
February 2003	4,769,013.77	1,021,931.58	52,793,176.00	5,742,706.00	3,359,566.00
March 2003	4,249,486.70	910,604.34	52,793,176.00	5,742,706.00	3,359,566.00
April 2003	3,744,136.09	802,314.92	52,793,176.00	5,742,706.00	3,359,566.00
May 2003	3,252,707.11	697,008.70	52,793,176.00	5,742,706.00	3,359,566.00
June 2003	2,774,948.53	594,631.86	52,793,176.00	5,742,706.00	3,359,566.00
July 2003	2,310,612.62	495,131.30	52,793,176.00	5,742,706.00	3,359,566.00
August 2003	1,859,455.14	398,454.69	52,793,176.00	5,742,706.00	3,359,566.00
September 2003.....	1,421,235.28	304,550.43	52,793,176.00	5,742,706.00	3,359,566.00
October 2003	995,715.59	213,367.64	52,793,176.00	5,742,706.00	3,359,566.00
November 2003	582,661.97	124,856.14	52,793,176.00	5,742,706.00	3,359,566.00
December 2003	181,843.65	38,966.50	52,793,176.00	5,742,706.00	3,359,566.00
January 2004	0.00	0.00	52,586,209.06	5,720,192.67	3,346,395.38
February 2004	0.00	0.00	52,209,181.87	5,679,180.62	3,322,402.73
March 2004	0.00	0.00	51,843,716.91	5,639,426.28	3,299,145.87
April 2004.....	0.00	0.00	51,489,596.14	5,600,905.93	3,276,610.91
May 2004	0.00	0.00	51,146,604.59	5,563,596.19	3,254,784.18
June 2004	0.00	0.00	50,814,530.36	5,527,474.01	3,233,652.18
July 2004	0.00	0.00	50,493,164.53	5,492,516.66	3,213,201.62
August 2004	0.00	0.00	50,182,301.16	5,458,701.74	3,193,419.41
September 2004.....	0.00	0.00	49,881,737.21	5,426,007.17	3,174,292.61
October 2004	0.00	0.00	49,591,272.55	5,394,411.17	3,155,808.49
November 2004	0.00	0.00	49,310,709.90	5,363,892.29	3,137,954.50
December 2004	0.00	0.00	49,039,854.77	5,334,429.36	3,120,718.27
January 2005	0.00	0.00	48,778,515.45	5,306,001.54	3,104,087.58
February 2005	0.00	0.00	48,526,502.96	5,278,588.27	3,088,050.42
March 2005	0.00	0.00	48,283,631.05	5,252,169.29	3,072,594.94
April 2005.....	0.00	0.00	48,049,716.09	5,226,724.62	3,057,709.44
May 2005	0.00	0.00	47,824,577.11	5,202,234.58	3,043,382.41
June 2005	0.00	0.00	47,608,035.72	5,178,679.77	3,029,602.50
July 2005	0.00	0.00	47,399,916.07	5,156,041.05	3,016,358.52
August 2005	0.00	0.00	47,200,044.87	5,134,299.57	3,003,639.45
September 2005.....	0.00	0.00	47,008,251.31	5,113,436.76	2,991,434.40
October 2005	0.00	0.00	46,824,367.01	5,093,434.30	2,979,732.67
November 2005	0.00	0.00	46,648,226.04	5,074,274.14	2,968,523.70
December 2005	0.00	0.00	46,479,664.85	5,055,938.48	2,957,797.08
January 2006	0.00	0.00	46,318,522.27	5,038,409.81	2,947,542.55
February 2006	0.00	0.00	46,164,639.42	5,021,670.83	2,937,750.00
March 2006	0.00	0.00	46,017,859.75	5,005,704.51	2,928,409.48
April 2006.....	0.00	0.00	45,878,028.97	4,990,494.08	2,919,511.16
May 2006	0.00	0.00	45,740,414.99	4,975,524.78	2,910,753.90

<u>Distribution Date</u>	<u>FL Class Targeted Balance</u>	<u>SL Class Targeted Balance</u>	<u>FJ Class Targeted Balance</u>	<u>SJ Class Targeted Balance</u>	<u>SK Class Targeted Balance</u>
June 2006	\$ 0.00	\$ 0.00	\$45,595,823.36	\$4,959,796.48	\$2,901,552.62
July 2006	0.00	0.00	45,444,411.32	4,943,326.27	2,891,917.30
August 2006	0.00	0.00	45,286,333.16	4,926,130.93	2,881,857.78
September 2006	0.00	0.00	45,121,740.32	4,908,226.94	2,871,383.69
October 2006	0.00	0.00	44,950,781.42	4,889,630.47	2,860,504.49
November 2006	0.00	0.00	44,773,602.27	4,870,357.38	2,849,229.45
December 2006	0.00	0.00	44,590,345.96	4,850,423.23	2,837,567.69
January 2007	0.00	0.00	44,401,152.89	4,829,843.29	2,825,528.13
February 2007	0.00	0.00	44,206,160.79	4,808,632.56	2,813,119.54
March 2007	0.00	0.00	44,005,504.79	4,786,805.71	2,800,350.52
April 2007	0.00	0.00	43,799,317.46	4,764,377.18	2,787,229.50
May 2007	0.00	0.00	43,587,728.81	4,741,361.11	2,773,764.77
June 2007	0.00	0.00	43,370,866.38	4,717,771.38	2,759,964.43
July 2007	0.00	0.00	43,148,855.28	4,693,621.58	2,745,836.45
August 2007	0.00	0.00	42,921,818.17	4,668,925.07	2,731,388.64
September 2007	0.00	0.00	42,689,875.36	4,643,694.92	2,716,628.64
October 2007	0.00	0.00	42,453,144.82	4,617,943.98	2,701,563.97
November 2007	0.00	0.00	42,211,742.22	4,591,684.83	2,686,201.98
December 2007	0.00	0.00	41,965,780.98	4,564,929.80	2,670,549.90
January 2008	0.00	0.00	41,715,372.27	4,537,690.98	2,654,614.80
February 2008	0.00	0.00	41,460,625.10	4,509,980.24	2,638,403.62
March 2008	0.00	0.00	41,201,646.31	4,481,809.19	2,621,923.15
April 2008	0.00	0.00	40,938,540.62	4,453,189.23	2,605,180.05
May 2008	0.00	0.00	40,671,410.65	4,424,131.52	2,588,180.87
June 2008	0.00	0.00	40,400,356.98	4,394,647.00	2,570,932.00
July 2008	0.00	0.00	40,125,478.19	4,364,746.39	2,553,439.71
August 2008	0.00	0.00	39,846,870.83	4,334,440.20	2,535,710.15
September 2008	0.00	0.00	39,564,629.53	4,303,738.71	2,517,749.34
October 2008	0.00	0.00	39,278,846.96	4,272,652.02	2,499,563.18
November 2008	0.00	0.00	38,989,613.94	4,241,190.00	2,481,157.44
December 2008	0.00	0.00	38,697,019.38	4,209,362.31	2,462,537.78
January 2009	0.00	0.00	38,401,150.39	4,177,178.44	2,443,709.76
February 2009	0.00	0.00	38,102,092.26	4,144,647.67	2,424,678.78
March 2009	0.00	0.00	37,799,928.52	4,111,779.07	2,405,450.18
April 2009	0.00	0.00	37,494,740.93	4,078,581.55	2,386,029.15
May 2009	0.00	0.00	37,186,609.55	4,045,063.81	2,366,420.79
June 2009	0.00	0.00	36,875,612.75	4,011,234.38	2,346,630.08
July 2009	0.00	0.00	36,561,827.23	3,977,101.60	2,326,661.91
August 2009	0.00	0.00	36,245,328.05	3,942,673.63	2,306,521.05
September 2009	0.00	0.00	35,926,188.68	3,907,958.47	2,286,212.18
October 2009	0.00	0.00	35,604,480.98	3,872,963.93	2,265,739.87
November 2009	0.00	0.00	35,280,275.28	3,837,697.67	2,245,108.60
December 2009	0.00	0.00	34,953,640.36	3,802,167.16	2,224,322.74
January 2010	0.00	0.00	34,624,643.49	3,766,379.73	2,203,386.57
February 2010	0.00	0.00	34,293,350.47	3,730,342.53	2,182,304.29
March 2010	0.00	0.00	33,959,825.64	3,694,062.55	2,161,079.98
April 2010	0.00	0.00	33,624,131.90	3,657,546.65	2,139,717.65
May 2010	0.00	0.00	33,286,330.73	3,620,801.51	2,118,221.21

<u>Distribution Date</u>	<u>FL Class Targeted Balance</u>	<u>SL Class Targeted Balance</u>	<u>FJ Class Targeted Balance</u>	<u>SJ Class Targeted Balance</u>	<u>SK Class Targeted Balance</u>
June 2010	\$ 0.00	\$ 0.00	\$32,946,482.25	\$3,583,833.66	\$2,096,594.48
July 2010	0.00	0.00	32,604,645.18	3,546,649.50	2,074,841.21
August 2010	0.00	0.00	32,260,876.92	3,509,255.28	2,052,965.05
September 2010	0.00	0.00	31,915,233.54	3,471,657.08	2,030,969.56
October 2010	0.00	0.00	31,567,769.82	3,433,860.87	2,008,858.23
November 2010	0.00	0.00	31,218,539.25	3,395,872.46	1,986,634.47
December 2010	0.00	0.00	30,867,594.08	3,357,697.55	1,964,301.59
January 2011	0.00	0.00	30,514,985.30	3,319,341.67	1,941,862.85
February 2011	0.00	0.00	30,160,762.70	3,280,810.25	1,919,321.41
March 2011	0.00	0.00	29,804,974.88	3,242,108.56	1,896,680.36
April 2011	0.00	0.00	29,447,669.24	3,203,241.78	1,873,942.73
May 2011	0.00	0.00	29,088,892.05	3,164,214.92	1,851,111.45
June 2011	0.00	0.00	28,728,688.43	3,125,032.89	1,828,189.40
July 2011	0.00	0.00	28,367,102.39	3,085,700.49	1,805,179.38
August 2011	0.00	0.00	28,004,176.82	3,046,222.38	1,782,084.11
September 2011	0.00	0.00	27,639,953.54	3,006,603.11	1,758,906.27
October 2011	0.00	0.00	27,274,473.33	2,966,847.11	1,735,648.43
November 2011	0.00	0.00	26,907,775.88	2,926,958.70	1,712,313.14
December 2011	0.00	0.00	26,539,899.88	2,886,942.10	1,688,902.85
January 2012	0.00	0.00	26,170,883.01	2,846,801.39	1,665,419.95
February 2012	0.00	0.00	25,800,761.93	2,806,540.57	1,641,866.79
March 2012	0.00	0.00	25,429,572.36	2,766,163.52	1,618,245.64
April 2012	0.00	0.00	25,057,349.03	2,725,674.03	1,594,558.70
May 2012	0.00	0.00	24,684,125.72	2,685,075.75	1,570,808.12
June 2012	0.00	0.00	24,309,935.31	2,644,372.28	1,546,996.00
July 2012	0.00	0.00	23,934,809.75	2,603,567.09	1,523,124.37
August 2012	0.00	0.00	23,558,780.07	2,562,663.55	1,499,195.21
September 2012	0.00	0.00	23,181,876.46	2,521,664.94	1,475,210.43
October 2012	0.00	0.00	22,804,128.20	2,480,574.46	1,451,171.90
November 2012	0.00	0.00	22,425,563.74	2,439,395.19	1,427,081.44
December 2012	0.00	0.00	22,046,210.69	2,398,130.14	1,402,940.79
January 2013	0.00	0.00	21,666,095.82	2,356,782.22	1,378,751.66
February 2013	0.00	0.00	21,285,245.09	2,315,354.26	1,354,515.70
March 2013	0.00	0.00	20,903,683.69	2,273,848.99	1,330,234.52
April 2013	0.00	0.00	20,521,435.98	2,232,269.06	1,305,909.66
May 2013	0.00	0.00	20,138,525.59	2,190,617.05	1,281,542.63
June 2013	0.00	0.00	19,754,975.36	2,148,895.45	1,257,134.89
July 2013	0.00	0.00	19,370,807.41	2,107,106.64	1,232,687.84
August 2013	0.00	0.00	18,986,043.12	2,065,252.97	1,208,202.84
September 2013	0.00	0.00	18,600,703.13	2,023,336.68	1,183,681.20
October 2013	0.00	0.00	18,214,807.40	1,981,359.93	1,159,124.20
November 2013	0.00	0.00	17,828,375.18	1,939,324.83	1,134,533.05
December 2013	0.00	0.00	17,185,730.69	1,869,419.61	1,093,637.49
January 2014	0.00	0.00	16,543,988.56	1,799,612.56	1,052,799.35
February 2014	0.00	0.00	15,903,182.44	1,729,907.31	1,012,020.78
March 2014	0.00	0.00	15,263,344.61	1,660,307.40	971,303.82
April 2014	0.00	0.00	14,624,505.93	1,590,816.17	930,650.45
May 2014	0.00	0.00	13,986,695.96	1,521,436.84	890,062.54

<u>Distribution Date</u>	<u>FL Class Targeted Balance</u>	<u>SL Class Targeted Balance</u>	<u>FJ Class Targeted Balance</u>	<u>SJ Class Targeted Balance</u>	<u>SK Class Targeted Balance</u>
June 2014	\$ 0.00	\$ 0.00	\$13,349,942.93	\$1,452,172.48	\$ 849,541.89
July 2014	0.00	0.00	12,714,273.79	1,383,026.03	809,090.21
August 2014	0.00	0.00	12,079,714.23	1,314,000.27	768,709.15
September 2014	0.00	0.00	11,446,288.71	1,245,097.87	728,400.25
October 2014	0.00	0.00	10,814,020.47	1,176,321.35	688,164.99
November 2014	0.00	0.00	10,182,931.59	1,107,673.13	648,004.79
December 2014	0.00	0.00	9,553,042.98	1,039,155.46	607,920.96
January 2015	0.00	0.00	8,924,374.41	970,770.51	567,914.78
February 2015	0.00	0.00	8,296,944.55	902,520.30	527,987.42
March 2015	0.00	0.00	7,670,770.99	834,406.75	488,140.01
April 2015	0.00	0.00	7,045,870.25	766,431.66	448,373.60
May 2015	0.00	0.00	6,422,257.80	698,596.70	408,689.16
June 2015	0.00	0.00	5,799,948.10	630,903.45	369,087.63
July 2015	0.00	0.00	5,178,954.63	563,353.37	329,569.87
August 2015	0.00	0.00	4,559,289.88	495,947.83	290,136.65
September 2015	0.00	0.00	3,940,965.36	428,688.08	250,788.72
October 2015	0.00	0.00	3,323,991.70	361,575.27	211,526.76
November 2015	0.00	0.00	2,708,378.57	294,610.46	172,351.38
December 2015	0.00	0.00	2,094,134.77	227,794.60	133,263.13
January 2016	0.00	0.00	1,481,268.22	161,128.55	94,262.53
February 2016	0.00	0.00	869,785.98	94,613.08	55,350.02
March 2016	0.00	0.00	259,694.27	28,248.88	16,526.00
April 2016 and thereafter	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PO Class Targeted Balance</u>	<u>A Class Scheduled Balance</u>	<u>FE Class Scheduled Balance</u>	<u>Aggregate Group III Scheduled Balance</u>	<u>AD Class Targeted Balance</u>
Initial Balance	\$2,210,552.00	\$52,207,000.00	\$7,729,125.00	\$54,103,875.00	\$3,147,000.00
July 1998	2,210,552.00	51,858,988.37	7,677,602.69	53,743,218.81	3,147,000.00
August 1998	2,210,552.00	51,472,517.62	7,620,386.59	53,342,706.14	3,147,000.00
September 1998	2,210,552.00	51,047,836.65	7,557,513.56	52,902,594.93	3,147,000.00
October 1998	2,210,552.00	50,585,036.47	7,488,997.07	52,422,979.48	3,147,000.00
November 1998	2,210,552.00	50,084,223.46	7,414,852.87	51,903,970.07	3,147,000.00
December 1998	2,210,552.00	49,545,519.42	7,335,098.99	51,345,692.91	3,147,000.00
January 1999	2,210,552.00	48,969,061.47	7,249,755.73	50,748,290.09	3,147,000.00
February 1999	2,210,552.00	48,355,002.04	7,158,845.66	50,111,919.59	3,147,000.00
March 1999	2,210,552.00	47,703,508.79	7,062,393.59	49,436,755.16	3,147,000.00
April 1999	2,210,552.00	47,014,764.55	6,960,426.61	48,722,986.27	3,147,000.00
May 1999	2,210,552.00	46,288,967.25	6,852,974.01	47,970,818.05	3,147,000.00
June 1999	2,210,552.00	45,526,329.83	6,740,067.31	47,180,471.17	3,147,000.00
July 1999	2,210,552.00	44,727,080.12	6,621,740.25	46,352,181.74	3,147,000.00
August 1999	2,210,552.00	43,891,460.77	6,498,028.75	45,486,201.22	3,147,000.00
September 1999	2,210,552.00	43,019,729.10	6,368,970.90	44,582,796.29	3,147,000.00
October 1999	2,210,552.00	42,112,156.97	6,234,606.95	43,642,248.67	3,147,000.00
November 1999	2,210,552.00	41,169,030.66	6,094,979.30	42,664,855.07	3,147,000.00
December 1999	2,210,552.00	40,190,650.71	5,950,132.42	41,650,926.93	3,147,000.00
January 2000	2,210,552.00	39,177,331.78	5,800,112.91	40,600,790.34	3,147,000.00
February 2000	2,210,552.00	38,129,402.44	5,644,969.40	39,514,785.82	3,147,000.00
March 2000	2,210,552.00	37,047,205.02	5,484,752.59	38,393,268.14	3,147,000.00
April 2000	2,210,552.00	35,931,095.44	5,319,515.16	37,236,606.13	3,147,000.00
May 2000	2,210,552.00	34,781,442.98	5,149,311.79	36,045,182.51	3,147,000.00
June 2000	2,210,552.00	34,751,165.04	5,144,829.21	36,013,804.46	3,147,000.00
July 2000	2,210,552.00	34,720,710.49	5,140,320.48	35,982,243.38	3,147,000.00
August 2000	2,210,552.00	34,690,078.28	5,135,785.46	35,950,498.19	3,147,000.00
September 2000	2,210,552.00	34,659,267.38	5,131,223.97	35,918,567.82	3,147,000.00
October 2000	2,210,552.00	34,628,276.75	5,126,635.88	35,886,451.18	3,147,000.00
November 2000	2,210,552.00	34,597,105.35	5,122,021.03	35,854,147.21	3,147,000.00
December 2000	2,210,552.00	34,565,752.11	5,117,379.26	35,821,654.79	3,147,000.00
January 2001	2,210,552.00	34,534,215.98	5,112,710.40	35,788,972.83	3,147,000.00
February 2001	2,210,552.00	34,502,495.89	5,108,014.32	35,756,100.23	3,147,000.00
March 2001	2,210,552.00	34,470,590.76	5,103,290.84	35,723,035.87	3,147,000.00
April 2001	2,210,552.00	34,438,499.52	5,098,539.80	35,689,778.63	3,147,000.00
May 2001	2,210,552.00	34,406,221.08	5,093,761.06	35,656,327.40	3,147,000.00
June 2001	2,210,552.00	34,373,754.35	5,088,954.43	35,622,681.03	3,113,353.63
July 2001	2,210,552.00	34,341,098.23	5,084,119.77	35,588,838.39	3,079,510.99
August 2001	2,210,552.00	34,308,251.62	5,079,256.91	35,554,798.34	3,045,470.94
September 2001	2,210,552.00	34,275,213.40	5,074,365.67	35,520,559.72	3,011,232.32
October 2001	2,210,552.00	34,241,982.46	5,069,445.91	35,486,121.37	2,976,793.98
November 2001	2,210,552.00	34,208,557.67	5,064,497.45	35,451,482.14	2,942,154.74
December 2001	2,210,552.00	34,174,937.90	5,059,520.12	35,416,640.84	2,907,313.44
January 2002	2,210,552.00	34,141,122.02	5,054,513.76	35,381,596.30	2,872,268.90
February 2002	2,210,552.00	34,107,108.88	5,049,478.19	35,346,347.34	2,837,019.94
March 2002	2,210,552.00	34,072,897.33	5,044,413.25	35,310,892.75	2,801,565.35
April 2002	2,210,552.00	34,038,486.21	5,039,318.76	35,275,231.35	2,765,903.95
May 2002	2,210,552.00	34,003,874.36	5,034,194.56	35,239,361.92	2,730,034.52

<u>Distribution Date</u>	<u>PO Class Targeted Balance</u>	<u>A Class Scheduled Balance</u>	<u>FE Class Scheduled Balance</u>	<u>Aggregate Group III Scheduled Balance</u>	<u>AD Class Targeted Balance</u>
June 2002	\$2,210,552.00	\$33,969,060.61	\$5,029,040.47	\$35,203,283.26	\$2,693,955.86
July 2002	2,210,552.00	33,934,043.77	5,023,856.30	35,166,994.13	2,657,666.73
August 2002	2,210,552.00	33,898,822.68	5,018,641.90	35,130,493.32	2,621,165.92
September 2002	2,210,552.00	33,863,396.12	5,013,397.08	35,093,779.59	2,584,452.19
October 2002	2,210,552.00	33,827,762.91	5,008,121.67	35,056,851.69	2,547,524.29
November 2002	2,210,552.00	33,791,921.84	5,002,815.48	35,019,708.38	2,510,380.98
December 2002	2,210,552.00	33,755,871.70	4,997,478.34	34,982,348.40	2,473,021.00
January 2003	2,210,552.00	33,719,611.27	4,992,110.07	34,944,770.49	2,435,443.09
February 2003	2,210,552.00	33,683,139.31	4,986,710.48	34,906,973.38	2,397,645.98
March 2003	2,210,552.00	33,646,454.61	4,981,279.40	34,868,955.78	2,359,628.38
April 2003	2,210,552.00	33,609,555.91	4,975,816.63	34,830,716.41	2,321,389.01
May 2003	2,210,552.00	33,572,441.96	4,970,322.00	34,792,253.98	2,282,926.58
June 2003	2,210,552.00	33,535,111.52	4,964,795.31	34,753,567.18	2,244,239.78
July 2003	2,210,552.00	33,497,563.32	4,959,236.39	34,714,654.71	2,205,327.31
August 2003	2,210,552.00	33,459,796.08	4,953,645.04	34,675,515.25	2,166,187.86
September 2003	2,210,552.00	33,421,808.54	4,948,021.07	34,636,147.48	2,126,820.08
October 2003	2,210,552.00	33,383,599.41	4,942,364.30	34,596,550.07	2,087,222.67
November 2003	2,210,552.00	33,345,167.38	4,936,674.52	34,556,721.66	2,047,394.27
December 2003	2,210,552.00	33,306,511.17	4,930,951.56	34,516,660.93	2,007,333.53
January 2004	2,201,885.90	33,267,629.47	4,925,195.22	34,476,366.51	1,967,039.11
February 2004	2,186,099.04	33,228,520.95	4,919,405.29	34,435,837.04	1,926,509.64
March 2004	2,170,796.32	33,189,184.31	4,913,581.59	34,395,071.14	1,885,743.74
April 2004	2,155,968.60	33,149,618.20	4,907,723.92	34,354,067.45	1,844,740.05
May 2004	2,141,606.88	33,109,821.28	4,901,832.08	34,312,824.56	1,803,497.16
June 2004	2,127,702.29	33,069,792.22	4,895,905.87	34,271,341.09	1,762,013.70
July 2004	2,114,246.09	33,029,529.65	4,889,945.09	34,229,615.64	1,720,288.24
August 2004	2,101,229.64	32,989,032.22	4,883,949.54	34,187,646.79	1,678,319.39
September 2004	2,088,644.45	32,948,298.56	4,877,919.02	34,145,433.12	1,636,105.72
October 2004	2,076,482.13	32,907,327.28	4,871,853.31	34,102,973.20	1,593,645.80
November 2004	2,064,734.43	32,866,117.00	4,865,752.23	34,060,265.60	1,550,938.20
December 2004	2,053,393.21	32,824,666.33	4,859,615.55	34,017,308.87	1,507,981.47
January 2005	2,042,450.43	32,782,973.87	4,853,443.08	33,974,101.56	1,464,774.16
February 2005	2,031,898.18	32,741,038.20	4,847,234.60	33,930,642.21	1,421,314.81
March 2005	2,021,728.66	32,698,857.90	4,840,989.91	33,886,929.35	1,377,601.95
April 2005	2,011,934.19	32,656,431.55	4,834,708.78	33,842,961.49	1,333,634.09
May 2005	2,002,507.19	32,613,757.72	4,828,391.02	33,798,737.16	1,289,409.76
June 2005	1,993,440.19	32,570,834.95	4,822,036.41	33,754,254.85	1,244,927.45
July 2005	1,984,725.82	32,527,661.80	4,815,644.72	33,709,513.06	1,200,185.66
August 2005	1,976,356.82	32,484,236.81	4,809,215.75	33,664,510.27	1,155,182.87
September 2005	1,968,326.06	32,440,558.50	4,802,749.28	33,619,244.97	1,109,917.57
October 2005	1,960,626.47	32,396,625.41	4,796,245.09	33,573,715.62	1,064,388.22
November 2005	1,953,251.11	32,352,436.04	4,789,702.96	33,527,920.69	1,018,593.29
December 2005	1,946,193.12	32,307,988.89	4,783,122.66	33,481,858.61	972,531.21
January 2006	1,939,445.77	32,263,282.48	4,776,503.98	33,435,527.84	926,200.45
February 2006	1,933,002.40	32,218,315.27	4,769,846.69	33,388,926.81	879,599.41
March 2006	1,926,856.45	32,173,085.76	4,763,150.56	33,342,053.94	832,726.54
April 2006	1,921,001.47	32,127,592.40	4,756,415.38	33,294,907.65	785,580.25
May 2006	1,915,239.31	32,081,833.67	4,749,640.90	33,247,486.33	738,158.93

<u>Distribution Date</u>	<u>PO Class Targeted Balance</u>	<u>A Class Scheduled Balance</u>	<u>FE Class Scheduled Balance</u>	<u>Aggregate Group III Scheduled Balance</u>	<u>AD Class Targeted Balance</u>
June 2006	\$1,909,184.98	\$32,035,808.02	\$4,742,826.91	\$33,199,788.39	\$ 690,460.99
July 2006	1,902,845.06	31,989,513.88	4,735,973.17	33,151,812.21	642,484.81
August 2006	1,896,226.03	31,942,949.69	4,729,079.45	33,103,556.17	594,228.77
September 2006	1,889,334.21	31,896,113.88	4,722,145.52	33,055,018.64	545,691.24
October 2006	1,882,175.83	31,849,004.85	4,715,171.14	33,006,197.97	496,870.57
November 2006	1,874,757.00	31,801,621.03	4,708,156.07	32,957,092.52	447,765.12
December 2006	1,867,083.70	31,753,960.80	4,701,100.09	32,907,700.61	398,373.21
January 2007	1,859,161.82	31,706,022.55	4,694,002.94	32,858,020.59	348,693.19
February 2007	1,850,997.13	31,657,804.66	4,686,864.39	32,808,050.76	298,723.37
March 2007	1,842,595.27	31,609,305.50	4,679,684.21	32,757,789.45	248,462.05
April 2007	1,833,961.81	31,560,523.43	4,672,462.13	32,707,234.94	197,907.55
May 2007	1,825,102.19	31,511,456.80	4,665,197.93	32,656,385.54	147,058.14
June 2007	1,816,021.74	31,462,103.95	4,657,891.36	32,605,239.51	95,912.11
July 2007	1,806,725.71	31,412,463.20	4,650,542.16	32,553,795.13	44,467.73
August 2007	1,797,219.23	31,362,532.88	4,643,150.09	32,502,050.66	0.00
September 2007	1,787,507.34	31,312,311.30	4,635,714.91	32,450,004.34	0.00
October 2007	1,777,594.97	31,261,796.77	4,628,236.35	32,397,654.42	0.00
November 2007	1,767,486.98	31,210,987.56	4,620,714.16	32,344,999.13	0.00
December 2007	1,757,188.11	31,159,881.97	4,613,148.10	32,292,036.68	0.00
January 2008	1,746,703.01	31,108,478.26	4,605,537.90	32,238,765.29	0.00
February 2008	1,736,036.26	31,056,774.70	4,597,883.31	32,185,183.14	0.00
March 2008	1,725,192.32	31,004,769.53	4,590,184.06	32,131,288.43	0.00
April 2008	1,714,175.58	30,952,461.00	4,582,439.91	32,077,079.34	0.00
May 2008	1,702,990.33	30,899,847.34	4,574,650.57	32,022,554.02	0.00
June 2008	1,691,640.79	30,846,926.76	4,566,815.81	31,967,710.64	0.00
July 2008	1,680,131.08	30,793,697.48	4,558,935.33	31,912,547.34	0.00
August 2008	1,668,465.26	30,740,157.69	4,551,008.89	31,857,062.26	0.00
September 2008	1,656,647.27	30,686,305.60	4,543,036.22	31,801,253.51	0.00
October 2008	1,644,681.00	30,632,139.36	4,535,017.03	31,745,119.21	0.00
November 2008	1,632,570.26	30,577,657.15	4,526,951.07	31,688,657.47	0.00
December 2008	1,620,318.76	30,522,857.13	4,518,838.05	31,631,866.36	0.00
January 2009	1,607,930.16	30,467,737.45	4,510,677.71	31,574,743.97	0.00
February 2009	1,595,408.02	30,412,296.23	4,502,469.77	31,517,288.36	0.00
March 2009	1,582,755.84	30,356,531.60	4,494,213.94	31,459,497.60	0.00
April 2009	1,569,977.05	30,300,441.68	4,485,909.96	31,401,369.73	0.00
May 2009	1,557,074.99	30,244,024.57	4,477,557.54	31,342,902.77	0.00
June 2009	1,544,052.96	30,187,278.36	4,469,156.39	31,284,094.76	0.00
July 2009	1,530,914.15	30,130,201.14	4,460,706.24	31,224,943.70	0.00
August 2009	1,517,661.72	30,072,790.96	4,452,206.80	31,165,447.60	0.00
September 2009	1,504,298.74	30,015,045.88	4,443,657.78	31,105,604.43	0.00
October 2009	1,490,828.22	29,956,963.97	4,435,058.88	31,045,412.18	0.00
November 2009	1,477,253.10	29,898,543.24	4,426,409.83	30,984,868.81	0.00
December 2009	1,463,576.27	29,839,781.72	4,417,710.32	30,923,972.27	0.00
January 2010	1,449,800.54	29,780,677.43	4,408,960.07	30,862,720.49	0.00
February 2010	1,435,928.66	29,721,228.36	4,400,158.77	30,801,111.42	0.00
March 2010	1,421,963.33	29,661,432.50	4,391,306.14	30,739,142.96	0.00
April 2010	1,407,907.19	29,601,287.84	4,382,401.86	30,676,813.02	0.00
May 2010	1,393,762.80	29,540,792.33	4,373,445.64	30,614,119.48	0.00

<u>Distribution Date</u>	<u>PO Class Targeted Balance</u>	<u>A Class Scheduled Balance</u>	<u>FE Class Scheduled Balance</u>	<u>Aggregate Group III Scheduled Balance</u>	<u>AD Class Targeted Balance</u>
June 2010	\$1,379,532.69	\$29,479,943.93	\$4,364,437.18	\$30,551,060.23	\$ 0.00
July 2010	1,365,219.32	29,418,740.59	4,355,376.16	30,487,633.14	0.00
August 2010	1,350,825.08	29,357,180.22	4,346,262.29	30,423,836.06	0.00
September 2010	1,336,352.32	29,295,260.75	4,337,095.26	30,359,666.82	0.00
October 2010	1,321,803.35	29,232,980.09	4,327,874.75	30,295,123.27	0.00
November 2010	1,307,180.39	29,170,336.12	4,318,600.46	30,230,203.21	0.00
December 2010	1,292,485.64	29,107,326.73	4,309,272.06	30,164,904.45	0.00
January 2011	1,277,721.23	29,043,949.78	4,299,889.26	30,099,224.79	0.00
February 2011	1,262,889.25	28,980,203.13	4,290,451.71	30,033,161.99	0.00
March 2011	1,247,991.73	28,916,084.63	4,280,959.12	29,966,713.82	0.00
April 2011	1,233,030.65	28,851,592.11	4,271,411.15	29,899,878.04	0.00
May 2011	1,218,007.96	28,786,723.37	4,261,807.48	29,832,652.39	0.00
June 2011	1,202,925.54	28,721,476.24	4,252,147.80	29,765,034.58	0.00
July 2011	1,187,785.23	28,655,848.50	4,242,431.76	29,697,022.34	0.00
August 2011	1,172,588.84	28,589,837.93	4,232,659.05	29,628,613.36	0.00
September 2011	1,157,338.11	28,523,442.30	4,222,829.33	29,559,805.33	0.00
October 2011	1,142,034.75	28,456,659.36	4,212,942.27	29,490,595.91	0.00
November 2011	1,126,680.42	28,389,486.85	4,202,997.54	29,420,982.78	0.00
December 2011	1,111,276.74	28,321,922.51	4,192,994.80	29,350,963.57	0.00
January 2012	1,095,825.30	28,253,964.03	4,182,933.70	29,280,535.91	0.00
February 2012	1,080,327.61	28,185,609.14	4,172,813.92	29,209,697.43	0.00
March 2012	1,064,785.19	28,116,855.51	4,162,635.10	29,138,445.72	0.00
April 2012	1,049,199.48	28,047,700.81	4,152,396.91	29,066,778.38	0.00
May 2012	1,033,571.90	27,978,142.71	4,142,099.00	28,994,692.97	0.00
June 2012	1,017,903.83	27,908,178.86	4,131,741.01	28,922,187.07	0.00
July 2012	1,002,196.60	27,837,806.88	4,121,322.60	28,849,258.22	0.00
August 2012	986,451.51	27,475,304.57	4,067,654.98	28,473,584.85	0.00
September 2012	970,669.83	26,996,439.64	3,996,760.14	27,977,320.96	0.00
October 2012	954,852.79	26,514,852.29	3,925,462.25	27,478,235.76	0.00
November 2012	939,001.56	26,030,614.35	3,853,771.95	26,976,403.65	0.00
December 2012	923,117.32	25,543,796.28	3,781,699.67	26,471,897.66	0.00
January 2013	907,201.18	25,054,467.20	3,709,255.63	25,964,789.43	0.00
February 2013	891,254.22	24,562,694.95	3,636,449.89	25,455,149.26	0.00
March 2013	875,277.51	24,068,546.07	3,563,292.30	24,943,046.11	0.00
April 2013	859,272.06	23,572,085.84	3,489,792.52	24,428,547.63	0.00
May 2013	843,238.87	23,073,378.30	3,415,960.03	23,911,720.18	0.00
June 2013	827,178.88	22,572,486.25	3,341,804.12	23,392,628.85	0.00
July 2013	811,093.03	22,069,471.30	3,267,333.93	22,871,337.50	0.00
August 2013	794,982.21	21,564,393.86	3,192,558.39	22,347,908.71	0.00
September 2013	778,847.28	21,057,313.19	3,117,486.27	21,822,403.90	0.00
October 2013	762,689.08	20,548,287.37	3,042,126.18	21,294,883.28	0.00
November 2013	746,508.42	20,037,373.37	2,966,486.55	20,765,405.87	0.00
December 2013	719,599.66	19,524,627.04	2,890,575.65	20,234,029.55	0.00
January 2014	692,728.68	19,010,103.14	2,814,401.58	19,700,811.07	0.00
February 2014	665,896.89	18,493,855.33	2,737,972.29	19,165,806.06	0.00
March 2014	639,105.65	17,975,936.22	2,661,295.57	18,629,069.02	0.00
April 2014	612,356.24	17,456,397.39	2,584,379.06	18,090,653.41	0.00
May 2014	585,649.91	16,935,289.37	2,507,230.23	17,550,611.58	0.00

<u>Distribution Date</u>	<u>PO Class Targeted Balance</u>	<u>A Class Scheduled Balance</u>	<u>FE Class Scheduled Balance</u>	<u>Aggregate Group III Scheduled Balance</u>	<u>AD Class Targeted Balance</u>
June 2014	\$ 558,987.83	\$16,412,661.67	\$2,429,856.41	\$17,008,994.87	\$ 0.00
July 2014	532,371.14	15,888,562.82	2,352,264.79	16,465,853.55	0.00
August 2014	505,800.91	15,363,040.36	2,274,462.41	15,921,236.90	0.00
September 2014	479,278.16	14,836,140.86	2,196,456.17	15,375,193.19	0.00
October 2014	452,803.87	14,307,909.96	2,118,252.81	14,827,769.69	0.00
November 2014	426,378.97	13,778,392.34	2,039,858.96	14,279,012.71	0.00
December 2014	400,004.32	13,247,631.76	1,961,281.09	13,728,967.63	0.00
January 2015	373,680.75	12,715,671.09	1,882,525.55	13,177,678.84	0.00
February 2015	347,409.05	12,182,552.29	1,803,598.55	12,625,189.85	0.00
March 2015	321,189.96	11,648,316.45	1,724,506.18	12,071,543.23	0.00
April 2015	295,024.16	11,113,003.80	1,645,254.38	11,516,780.67	0.00
May 2015	268,912.31	10,576,653.71	1,565,849.00	10,960,942.98	0.00
June 2015	242,855.00	10,039,304.71	1,486,295.73	10,404,070.08	0.00
July 2015	216,852.81	9,500,994.51	1,406,600.15	9,846,201.07	0.00
August 2015	190,906.25	8,961,760.02	1,326,767.74	9,287,374.18	0.00
September 2015	165,015.81	8,421,637.33	1,246,803.83	8,727,626.82	0.00
October 2015	139,181.94	7,880,661.77	1,166,713.66	8,166,995.60	0.00
November 2015	113,405.03	7,338,867.87	1,086,502.33	7,605,516.30	0.00
December 2015	87,685.46	6,796,289.41	1,006,174.85	7,043,223.95	0.00
January 2016	62,023.55	6,252,959.42	925,736.11	6,480,152.75	0.00
February 2016	36,419.61	5,708,910.20	845,190.89	5,916,336.20	0.00
March 2016	10,873.90	5,164,173.32	764,543.86	5,351,806.99	0.00
April 2016	0.00	4,618,779.62	683,799.59	4,786,597.11	0.00
May 2016	0.00	4,072,759.27	602,962.54	4,220,737.80	0.00
June 2016	0.00	3,526,141.71	522,037.08	3,654,259.59	0.00
July 2016	0.00	2,978,955.72	441,027.47	3,087,192.30	0.00
August 2016	0.00	2,431,229.42	359,937.87	2,519,565.06	0.00
September 2016	0.00	1,882,990.26	278,772.33	1,951,406.31	0.00
October 2016	0.00	1,334,265.02	197,534.83	1,382,743.84	0.00
November 2016	0.00	785,079.87	116,229.25	813,604.75	0.00
December 2016	0.00	235,460.34	34,859.36	244,015.49	0.00
January 2017 and thereafter	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
Initial Balance	\$16,442,000.00	\$8,835,241.00	\$679,634.00	\$33,871,000.00	\$39,667,000.00
July 1998	16,442,000.00	8,835,241.00	679,634.00	33,253,714.28	39,667,000.00
August 1998	16,442,000.00	8,835,241.00	679,634.00	32,638,939.39	39,667,000.00
September 1998	16,442,000.00	8,835,241.00	679,634.00	32,026,664.18	39,667,000.00
October 1998	16,442,000.00	8,835,241.00	679,634.00	31,416,877.57	39,667,000.00
November 1998	16,442,000.00	8,835,241.00	679,634.00	30,809,568.51	39,667,000.00
December 1998	16,442,000.00	8,835,241.00	679,634.00	30,204,726.01	39,667,000.00
January 1999	16,442,000.00	8,835,241.00	679,634.00	29,602,339.11	39,667,000.00
February 1999	16,442,000.00	8,835,241.00	679,634.00	29,002,396.91	39,667,000.00
March 1999	16,442,000.00	8,835,241.00	679,634.00	28,404,888.56	39,667,000.00
April 1999	16,442,000.00	8,835,241.00	679,634.00	27,809,803.25	39,667,000.00
May 1999	16,442,000.00	8,835,241.00	679,634.00	27,217,130.23	39,667,000.00
June 1999	16,442,000.00	8,835,241.00	679,634.00	26,626,858.77	39,667,000.00
July 1999	16,442,000.00	8,835,241.00	679,634.00	26,038,978.21	39,667,000.00
August 1999	16,442,000.00	8,835,241.00	679,634.00	25,453,477.92	39,667,000.00
September 1999	16,442,000.00	8,835,241.00	679,634.00	24,870,347.34	39,667,000.00
October 1999	16,442,000.00	8,835,241.00	679,634.00	24,289,575.93	39,667,000.00
November 1999	16,442,000.00	8,835,241.00	679,634.00	23,711,153.21	39,667,000.00
December 1999	16,442,000.00	8,835,241.00	679,634.00	23,135,068.74	39,667,000.00
January 2000	16,442,000.00	8,835,241.00	679,634.00	22,561,312.12	39,667,000.00
February 2000	16,442,000.00	8,835,241.00	679,634.00	21,989,873.01	39,667,000.00
March 2000	16,442,000.00	8,835,241.00	679,634.00	21,420,741.10	39,667,000.00
April 2000	16,442,000.00	8,835,241.00	679,634.00	20,853,906.14	39,667,000.00
May 2000	16,442,000.00	8,835,241.00	679,634.00	20,289,357.90	39,667,000.00
June 2000	16,442,000.00	8,835,241.00	679,634.00	19,727,086.22	39,667,000.00
July 2000	16,442,000.00	8,835,241.00	679,634.00	19,167,080.97	39,667,000.00
August 2000	16,442,000.00	8,835,241.00	679,634.00	18,609,332.07	39,667,000.00
September 2000	16,442,000.00	8,835,241.00	679,634.00	18,053,829.48	39,667,000.00
October 2000	16,442,000.00	8,835,241.00	679,634.00	17,500,563.20	39,667,000.00
November 2000	16,442,000.00	8,835,241.00	679,634.00	16,949,523.28	39,667,000.00
December 2000	16,442,000.00	8,835,241.00	679,634.00	16,400,699.81	39,667,000.00
January 2001	16,442,000.00	8,835,241.00	679,634.00	15,854,082.93	39,667,000.00
February 2001	16,442,000.00	8,835,241.00	679,634.00	15,309,662.80	39,667,000.00
March 2001	16,442,000.00	8,835,241.00	679,634.00	14,767,429.66	39,667,000.00
April 2001	16,442,000.00	8,835,241.00	679,634.00	14,227,373.75	39,667,000.00
May 2001	16,442,000.00	8,835,241.00	679,634.00	13,689,485.39	39,667,000.00
June 2001	16,442,000.00	8,835,241.00	679,634.00	13,153,754.91	39,667,000.00
July 2001	16,442,000.00	8,835,241.00	679,634.00	12,620,172.70	39,667,000.00
August 2001	16,442,000.00	8,835,241.00	679,634.00	12,088,729.20	39,667,000.00
September 2001	16,442,000.00	8,835,241.00	679,634.00	11,559,414.87	39,667,000.00
October 2001	16,442,000.00	8,835,241.00	679,634.00	11,032,220.22	39,667,000.00
November 2001	16,442,000.00	8,835,241.00	679,634.00	10,507,135.81	39,667,000.00
December 2001	16,442,000.00	8,835,241.00	679,634.00	9,984,152.22	39,667,000.00
January 2002	16,442,000.00	8,835,241.00	679,634.00	9,463,260.09	39,667,000.00
February 2002	16,442,000.00	8,835,241.00	679,634.00	8,944,450.10	39,667,000.00
March 2002	16,442,000.00	8,835,241.00	679,634.00	8,427,712.95	39,667,000.00
April 2002	16,442,000.00	8,835,241.00	679,634.00	7,913,039.41	39,667,000.00
May 2002	16,442,000.00	8,835,241.00	679,634.00	7,400,420.26	39,667,000.00

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2002	\$16,442,000.00	\$8,835,241.00	\$679,634.00	\$ 6,889,846.35	\$39,667,000.00
July 2002	16,442,000.00	8,835,241.00	679,634.00	6,381,308.54	39,667,000.00
August 2002	16,442,000.00	8,835,241.00	679,634.00	5,874,797.74	39,667,000.00
September 2002	16,442,000.00	8,835,241.00	679,634.00	5,370,304.92	39,667,000.00
October 2002	16,442,000.00	8,835,241.00	679,634.00	4,867,821.06	39,667,000.00
November 2002	16,442,000.00	8,835,241.00	679,634.00	4,367,337.20	39,667,000.00
December 2002	16,442,000.00	8,835,241.00	679,634.00	3,868,844.39	39,667,000.00
January 2003	16,442,000.00	8,835,241.00	679,634.00	3,372,333.76	39,667,000.00
February 2003	16,442,000.00	8,835,241.00	679,634.00	2,877,796.44	39,667,000.00
March 2003	16,442,000.00	8,835,241.00	679,634.00	2,385,223.62	39,667,000.00
April 2003	16,442,000.00	8,835,241.00	679,634.00	1,894,606.53	39,667,000.00
May 2003	16,442,000.00	8,835,241.00	679,634.00	1,405,936.42	39,667,000.00
June 2003	16,442,000.00	8,835,241.00	679,634.00	919,204.59	39,667,000.00
July 2003	16,442,000.00	8,835,241.00	679,634.00	434,402.38	39,667,000.00
August 2003	16,442,000.00	8,835,241.00	679,634.00	0.00	39,618,521.16
September 2003	16,442,000.00	8,835,241.00	679,634.00	0.00	39,137,552.35
October 2003	16,442,000.00	8,835,241.00	679,634.00	0.00	38,658,487.39
November 2003	16,442,000.00	8,835,241.00	679,634.00	0.00	38,181,317.76
December 2003	16,442,000.00	8,835,241.00	679,634.00	0.00	37,706,034.99
January 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	37,232,630.63
February 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	36,761,096.28
March 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	36,291,423.58
April 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	35,823,604.18
May 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	35,357,629.79
June 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	34,893,492.15
July 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	34,431,183.04
August 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	33,970,694.26
September 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	33,512,017.66
October 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	33,055,145.13
November 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	32,600,068.56
December 2004	16,442,000.00	8,835,241.00	679,634.00	0.00	32,146,779.93
January 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	31,695,271.21
February 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	31,245,534.42
March 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	30,797,561.62
April 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	30,351,344.90
May 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	29,906,876.37
June 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	29,464,148.20
July 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	29,023,152.58
August 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	28,583,881.73
September 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	28,146,327.90
October 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	27,710,483.40
November 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	27,276,340.55
December 2005	16,442,000.00	8,835,241.00	679,634.00	0.00	26,843,891.70
January 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	26,413,129.24
February 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	25,987,352.51
March 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	25,567,863.60
April 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	25,154,573.47
May 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	24,747,394.32

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2006	\$16,442,000.00	\$8,835,241.00	\$679,634.00	\$ 0.00	\$24,346,239.56
July 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	23,951,023.80
August 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	23,561,662.83
September 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	23,178,073.60
October 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	22,800,174.24
November 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	22,427,883.98
December 2006	16,442,000.00	8,835,241.00	679,634.00	0.00	22,061,123.20
January 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	21,699,813.36
February 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	21,343,877.03
March 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	20,993,237.83
April 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	20,647,820.47
May 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	20,307,550.68
June 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	19,972,355.24
July 2007	16,442,000.00	8,835,241.00	679,634.00	0.00	19,642,161.92
August 2007	16,434,723.26	8,835,241.00	679,634.00	0.00	19,316,899.53
September 2007	16,382,676.94	8,835,241.00	679,634.00	0.00	18,996,497.83
October 2007	16,330,327.03	8,835,241.00	679,634.00	0.00	18,680,887.59
November 2007	16,277,671.73	8,835,241.00	679,634.00	0.00	18,370,000.52
December 2007	16,224,709.28	8,835,241.00	679,634.00	0.00	18,063,769.29
January 2008	16,171,437.89	8,835,241.00	679,634.00	0.00	17,762,127.49
February 2008	16,117,855.74	8,835,241.00	679,634.00	0.00	17,465,009.66
March 2008	16,063,961.03	8,835,241.00	679,634.00	0.00	17,172,351.23
April 2008	16,009,751.94	8,835,241.00	679,634.00	0.00	16,884,088.53
May 2008	15,955,226.62	8,835,241.00	679,634.00	0.00	16,600,158.78
June 2008	15,900,383.24	8,835,241.00	679,634.00	0.00	16,320,500.07
July 2008	15,845,219.95	8,835,241.00	679,634.00	0.00	16,045,051.37
August 2008	15,789,734.86	8,835,241.00	679,634.00	0.00	15,773,752.46
September 2008	15,733,926.11	8,835,241.00	679,634.00	0.00	15,506,544.01
October 2008	15,677,791.82	8,835,241.00	679,634.00	0.00	15,243,367.46
November 2008	15,621,330.07	8,835,241.00	679,634.00	0.00	14,984,165.12
December 2008	15,564,538.96	8,835,241.00	679,634.00	0.00	14,728,880.05
January 2009	15,507,416.57	8,835,241.00	679,634.00	0.00	14,477,456.16
February 2009	15,449,960.96	8,835,241.00	679,634.00	0.00	14,229,838.10
March 2009	15,392,170.20	8,835,241.00	679,634.00	0.00	13,985,971.30
April 2009	15,334,042.33	8,835,241.00	679,634.00	0.00	13,745,801.96
May 2009	15,275,575.37	8,835,241.00	679,634.00	0.00	13,509,277.03
June 2009	15,216,767.36	8,835,241.00	679,634.00	0.00	13,276,344.18
July 2009	15,157,616.31	8,835,241.00	679,634.00	0.00	13,046,951.85
August 2009	15,098,120.20	8,835,241.00	679,634.00	0.00	12,821,049.16
September 2009	15,038,277.03	8,835,241.00	679,634.00	0.00	12,598,585.96
October 2009	14,978,084.78	8,835,241.00	679,634.00	0.00	12,379,512.79
November 2009	14,917,541.41	8,835,241.00	679,634.00	0.00	12,163,780.90
December 2009	14,856,644.87	8,835,241.00	679,634.00	0.00	11,951,342.19
January 2010	14,795,393.10	8,835,241.00	679,634.00	0.00	11,742,149.26
February 2010	14,733,784.02	8,835,241.00	679,634.00	0.00	11,536,155.36
March 2010	14,671,815.56	8,835,241.00	679,634.00	0.00	11,333,314.40
April 2010	14,609,485.62	8,835,241.00	679,634.00	0.00	11,133,580.92
May 2010	14,546,792.08	8,835,241.00	679,634.00	0.00	10,936,910.11

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2010	\$14,483,732.84	\$8,835,241.00	\$679,634.00	\$ 0.00	\$10,743,257.78
July 2010	14,420,305.74	8,835,241.00	679,634.00	0.00	10,552,580.36
August 2010	14,356,508.66	8,835,241.00	679,634.00	0.00	10,364,834.90
September 2010	14,292,339.43	8,835,241.00	679,634.00	0.00	10,179,979.03
October 2010	14,227,795.87	8,835,241.00	679,634.00	0.00	9,997,970.98
November 2010	14,162,875.81	8,835,241.00	679,634.00	0.00	9,818,769.58
December 2010	14,097,577.06	8,835,241.00	679,634.00	0.00	9,642,334.22
January 2011	14,031,897.39	8,835,241.00	679,634.00	0.00	9,468,624.87
February 2011	13,965,834.59	8,835,241.00	679,634.00	0.00	9,297,602.05
March 2011	13,899,386.42	8,835,241.00	679,634.00	0.00	9,129,226.85
April 2011	13,832,550.64	8,835,241.00	679,634.00	0.00	8,963,460.87
May 2011	13,765,324.99	8,835,241.00	679,634.00	0.00	8,800,266.30
June 2011	13,697,707.18	8,835,241.00	679,634.00	0.00	8,639,605.82
July 2011	13,629,694.94	8,835,241.00	679,634.00	0.00	8,481,442.65
August 2011	13,561,285.96	8,835,241.00	679,634.00	0.00	8,325,740.52
September 2011	13,492,477.93	8,835,241.00	679,634.00	0.00	8,172,463.68
October 2011	13,423,268.52	8,835,241.00	679,634.00	0.00	8,021,576.87
November 2011	13,353,655.38	8,835,241.00	679,634.00	0.00	7,873,045.33
December 2011	13,283,636.17	8,835,241.00	679,634.00	0.00	7,726,834.78
January 2012	13,213,208.51	8,835,241.00	679,634.00	0.00	7,582,911.45
February 2012	13,142,370.03	8,835,241.00	679,634.00	0.00	7,441,242.00
March 2012	13,071,118.32	8,835,241.00	679,634.00	0.00	7,301,793.60
April 2012	12,999,450.98	8,835,241.00	679,634.00	0.00	7,164,533.86
May 2012	12,927,365.57	8,835,241.00	679,634.00	0.00	7,029,430.86
June 2012	12,854,859.67	8,835,241.00	679,634.00	0.00	6,896,453.10
July 2012	12,781,930.82	8,835,241.00	679,634.00	0.00	6,765,569.56
August 2012	12,406,257.45	8,835,241.00	679,634.00	0.00	6,636,749.63
September 2012	11,909,993.57	8,835,241.00	679,634.00	0.00	6,509,963.14
October 2012	11,410,908.36	8,835,241.00	679,634.00	0.00	6,385,180.36
November 2012	10,909,076.25	8,835,241.00	679,634.00	0.00	6,262,371.95
December 2012	10,404,570.26	8,835,241.00	679,634.00	0.00	6,141,509.01
January 2013	9,897,462.03	8,835,241.00	679,634.00	0.00	6,022,563.02
February 2013	9,387,821.86	8,835,241.00	679,634.00	0.00	5,905,505.90
March 2013	8,875,718.71	8,835,241.00	679,634.00	0.00	5,790,309.93
April 2013	8,361,220.23	8,835,241.00	679,634.00	0.00	5,676,947.79
May 2013	7,844,392.78	8,835,241.00	679,634.00	0.00	5,565,392.57
June 2013	7,325,301.46	8,835,241.00	679,634.00	0.00	5,455,617.71
July 2013	6,804,010.10	8,835,241.00	679,634.00	0.00	5,347,597.03
August 2013	6,280,581.31	8,835,241.00	679,634.00	0.00	5,241,304.73
September 2013	5,755,076.50	8,835,241.00	679,634.00	0.00	5,136,715.38
October 2013	5,227,555.88	8,835,241.00	679,634.00	0.00	5,033,803.89
November 2013	4,698,078.47	8,835,241.00	679,634.00	0.00	4,932,545.54
December 2013	4,166,702.15	8,835,241.00	679,634.00	0.00	4,832,915.96
January 2014	3,633,483.68	8,835,241.00	679,634.00	0.00	4,734,891.10
February 2014	3,098,478.66	8,835,241.00	679,634.00	0.00	4,638,447.29
March 2014	2,561,741.62	8,835,241.00	679,634.00	0.00	4,543,561.17
April 2014	2,023,326.01	8,835,241.00	679,634.00	0.00	4,450,209.71
May 2014	1,483,284.19	8,835,241.00	679,634.00	0.00	4,358,370.21

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2014	\$ 941,667.47	\$8,835,241.00	\$679,634.00	\$ 0.00	\$ 4,268,020.30
July 2014	398,526.16	8,835,241.00	679,634.00	0.00	4,179,137.92
August 2014	0.00	8,699,585.54	669,198.96	0.00	4,091,701.33
September 2014	0.00	8,192,544.95	630,195.84	0.00	4,005,689.08
October 2014	0.00	7,684,223.13	591,094.15	0.00	3,921,080.04
November 2014	0.00	7,174,663.09	551,897.22	0.00	3,837,853.38
December 2014	0.00	6,663,906.94	512,608.28	0.00	3,755,988.56
January 2015	0.00	6,151,995.93	473,230.51	0.00	3,675,465.34
February 2015	0.00	5,638,970.44	433,767.01	0.00	3,596,263.75
March 2015	0.00	5,124,870.02	394,220.82	0.00	3,518,364.12
April 2015	0.00	4,609,733.36	354,594.91	0.00	3,441,747.06
May 2015	0.00	4,093,598.36	314,892.22	0.00	3,366,393.45
June 2015	0.00	3,576,502.11	275,115.58	0.00	3,292,284.43
July 2015	0.00	3,058,480.89	235,267.79	0.00	3,219,401.44
August 2015	0.00	2,539,570.21	195,351.58	0.00	3,147,726.15
September 2015	0.00	2,019,804.81	155,369.62	0.00	3,077,240.52
October 2015	0.00	1,499,218.67	115,324.53	0.00	3,007,926.75
November 2015	0.00	977,845.05	75,218.86	0.00	2,939,767.28
December 2015	0.00	455,716.43	35,055.11	0.00	2,872,744.85
January 2016	0.00	0.00	0.00	0.00	2,806,842.38
February 2016	0.00	0.00	0.00	0.00	2,742,043.09
March 2016	0.00	0.00	0.00	0.00	2,678,330.41
April 2016	0.00	0.00	0.00	0.00	2,615,688.02
May 2016	0.00	0.00	0.00	0.00	2,554,099.82
June 2016	0.00	0.00	0.00	0.00	2,493,549.94
July 2016	0.00	0.00	0.00	0.00	2,434,022.76
August 2016	0.00	0.00	0.00	0.00	2,375,502.86
September 2016	0.00	0.00	0.00	0.00	2,317,975.05
October 2016	0.00	0.00	0.00	0.00	2,261,424.35
November 2016	0.00	0.00	0.00	0.00	2,205,836.00
December 2016	0.00	0.00	0.00	0.00	2,151,195.45
January 2017	0.00	0.00	0.00	0.00	2,097,488.37
February 2017	0.00	0.00	0.00	0.00	2,044,700.61
March 2017	0.00	0.00	0.00	0.00	1,992,818.25
April 2017	0.00	0.00	0.00	0.00	1,941,827.56
May 2017	0.00	0.00	0.00	0.00	1,891,714.99
June 2017	0.00	0.00	0.00	0.00	1,842,467.21
July 2017	0.00	0.00	0.00	0.00	1,794,071.07
August 2017	0.00	0.00	0.00	0.00	1,746,513.60
September 2017	0.00	0.00	0.00	0.00	1,699,782.04
October 2017	0.00	0.00	0.00	0.00	1,653,863.79
November 2017	0.00	0.00	0.00	0.00	1,608,746.45
December 2017	0.00	0.00	0.00	0.00	1,564,417.77
January 2018	0.00	0.00	0.00	0.00	1,520,865.72
February 2018	0.00	0.00	0.00	0.00	1,478,078.40
March 2018	0.00	0.00	0.00	0.00	1,436,044.11
April 2018	0.00	0.00	0.00	0.00	1,394,751.31
May 2018	0.00	0.00	0.00	0.00	1,354,188.62

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2018	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,314,344.84
July 2018	0.00	0.00	0.00	0.00	1,275,208.91
August 2018	0.00	0.00	0.00	0.00	1,236,769.94
September 2018	0.00	0.00	0.00	0.00	1,199,017.21
October 2018	0.00	0.00	0.00	0.00	1,161,940.13
November 2018	0.00	0.00	0.00	0.00	1,125,528.29
December 2018	0.00	0.00	0.00	0.00	1,089,771.41
January 2019	0.00	0.00	0.00	0.00	1,054,659.37
February 2019	0.00	0.00	0.00	0.00	1,020,182.19
March 2019	0.00	0.00	0.00	0.00	986,330.04
April 2019	0.00	0.00	0.00	0.00	953,093.23
May 2019	0.00	0.00	0.00	0.00	920,462.20
June 2019	0.00	0.00	0.00	0.00	888,427.56
July 2019	0.00	0.00	0.00	0.00	856,980.02
August 2019	0.00	0.00	0.00	0.00	826,110.44
September 2019	0.00	0.00	0.00	0.00	795,809.81
October 2019	0.00	0.00	0.00	0.00	766,069.27
November 2019	0.00	0.00	0.00	0.00	736,880.07
December 2019	0.00	0.00	0.00	0.00	708,233.58
January 2020	0.00	0.00	0.00	0.00	680,121.31
February 2020	0.00	0.00	0.00	0.00	652,534.89
March 2020	0.00	0.00	0.00	0.00	625,466.08
April 2020	0.00	0.00	0.00	0.00	598,906.74
May 2020	0.00	0.00	0.00	0.00	572,862.28
June 2020	0.00	0.00	0.00	0.00	547,340.54
July 2020	0.00	0.00	0.00	0.00	522,303.69
August 2020	0.00	0.00	0.00	0.00	497,744.07
September 2020	0.00	0.00	0.00	0.00	473,774.02
October 2020	0.00	0.00	0.00	0.00	450,405.19
November 2020	0.00	0.00	0.00	0.00	427,485.75
December 2020	0.00	0.00	0.00	0.00	405,071.50
January 2021	0.00	0.00	0.00	0.00	383,117.20
February 2021	0.00	0.00	0.00	0.00	361,596.52
March 2021	0.00	0.00	0.00	0.00	340,504.94
April 2021	0.00	0.00	0.00	0.00	319,835.98
May 2021	0.00	0.00	0.00	0.00	299,675.85
June 2021	0.00	0.00	0.00	0.00	280,009.93
July 2021	0.00	0.00	0.00	0.00	260,843.83
August 2021	0.00	0.00	0.00	0.00	242,111.66
September 2021	0.00	0.00	0.00	0.00	223,850.77
October 2021	0.00	0.00	0.00	0.00	205,991.36
November 2021	0.00	0.00	0.00	0.00	188,490.17
December 2021	0.00	0.00	0.00	0.00	171,386.75
January 2022	0.00	0.00	0.00	0.00	154,668.49
February 2022	0.00	0.00	0.00	0.00	138,289.64
March 2022	0.00	0.00	0.00	0.00	122,244.72
April 2022	0.00	0.00	0.00	0.00	106,528.35
May 2022	0.00	0.00	0.00	0.00	91,135.20

<u>Distribution Date</u>	<u>AE Class Targeted Balance</u>	<u>AG Class Targeted Balance</u>	<u>AH Class Targeted Balance</u>	<u>L Class Notional Planned Balance</u>	<u>M Class Notional Planned Balance</u>
June 2022	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 76,105.56
July 2022	0.00	0.00	0.00	0.00	61,722.91
August 2022	0.00	0.00	0.00	0.00	47,947.02
September 2022	0.00	0.00	0.00	0.00	35,435.91
October 2022	0.00	0.00	0.00	0.00	23,980.35
November 2022	0.00	0.00	0.00	0.00	14,468.04
December 2022	0.00	0.00	0.00	0.00	7,443.24
January 2023	0.00	0.00	0.00	0.00	4,456.31
February 2023	0.00	0.00	0.00	0.00	3,127.35
March 2023	0.00	0.00	0.00	0.00	2,121.53
April 2023	0.00	0.00	0.00	0.00	1,224.98
May 2023	0.00	0.00	0.00	0.00	473.50
June 2023 and thereafter	0.00	0.00	0.00	0.00	0.00

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

\$1,125,010,000



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1998-37**

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PROSPECTUS SUPPLEMENT

NOMURA SECURITIES INTERNATIONAL, INC.

May 14, 1998