

\$993,957,608



FannieMae

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 1997-61

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "REMIC Certificates") will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1997-61 (the "Trust"). The assets of the Trust will consist of the "regular interests" in a separate trust fund (the "Lower Tier REMIC"). The assets of the Lower Tier REMIC will consist of (i) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Trust MBS") described herein and (ii) certain previously issued REMIC certificates (the "Underlying REMIC Certificates") evidencing beneficial ownership interests in the related Fannie Mae REMIC Trusts (the "Underlying REMIC Trusts") as further described in Exhibit A hereto. The assets of the Underlying REMIC Trusts evidence either direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS") or direct beneficial ownership interests in certain "fully modified pass-through" mortgage-backed securities (the "GNMA Certificates") guaranteed as to timely payment of principal and interest by the Government National Mortgage Association ("GNMA"). Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described herein. Each GNMA Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the "Pools" and "Mortgage Loans," respectively) which are either insured or guaranteed by the Federal Housing Administration ("FHA"), the Department of Veterans Affairs ("VA") or the Rural Housing Service ("FmHA"). The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

See "Additional Risk Factors" on page S-8 hereof and "Risk Factors" beginning on page 8 of the REMIC Prospectus attached hereto for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Class Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
PA	1	\$534,300,000	PAC	7.500%	FIX	31359QMZ4	September 2027	FG	1	\$ 10,000,000	CPT	(5)	FLT	31359QNQ3	September 2027
YA	1	20,000,000	PAC	7.500	FIX	31359QNA8	July 2027	SG	1	19,900,000(3)	NTL	(5)	INV/IO	31359QNR1	September 2027
YB	1	10,000,000	PAC	7.500	FIX	31359QNB6	September 2027	SH	1	14,082,725(3)	NTL	(5)	INV/IO	31359QNS9	April 2026
A	1	13,000,000	SCH	7.000	FIX	31359QNC4	September 2027	FD	1	59,063,942	SUP	(5)	FLT	31359QNT7	April 2026
C	1	32,327,111	SCH	6.750	FIX	31359QND2	September 2027	SD	1	14,629,333	SUP	(5)	INV	31359QNU4	April 2026
FA	1	20,496,889	SCH	(5)	FLT	31359QNE0	September 2027	ZA	1	15,000,000	SUP	7.500%	FIX/Z	31359QNV2	September 2027
SA	1	20,496,889(3)	NTL	(5)	INV/IO	31359QNF7	September 2027	ZB	1	10,000,000	SUP	7.500	FIX/Z	31359QNW0	September 2027
FB	1	25,896,667	SUP	(5)	FLT	31359QNG5	August 2023	PJ	2	26,414,515(3)	NTL	8.000	FIX/IO	31359QNX8	August 2027
SB	1	2,978,117	SUP	(5)	INV	31359QNH3	August 2023	PK	2	51,303,165(3)	NTL	8.000	FIX/IO	31359QNY6	August 2027
SC	1	2,201,216	SUP	(5)	INV	31359QNJ9	August 2023	VX	3	43,857,608	SC/SEQ	7.000	FIX/Z	31359QNZ3	February 2023
E	1	7,529,599	SCH	(4)	PO	31359QNK6	September 2027	VY	3	10,000,000	SC/SEQ	7.000	FIX/Z	31359QPA6	February 2023
B	1	64,677,126	SCH	7.125	FIX	31359QNL4	September 2027	VZ	3	30,100,000	SC/SEQ	7.000	FIX/Z	31359QPB4	February 2023
FC	1	19,900,000	SCH	(5)	FLT	31359QNM2	September 2027	ZC	3	10,000,000	SC/SEQ	7.000	FIX/Z	31359QPC2	February 2023
FE	1	38,000,000	CPT	(5)	FLT	31359QNN0	September 2027	R		0	NPR	0	NPR	31359QPD0	September 2027
SE	1	53,817,275(3)	NTL	(5)	INV/IO	31359QNP5	September 2027	RL		0	NPR	0	NPR	31359QPE8	September 2027

- (1) The PI Class is an RCR Class. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 hereto for a description of the RCR Class.
- (2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.
- (3) These Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances. The notional principal balances of the Notional Classes initially will be as set forth above and thereafter will be calculated as specified herein. See "Description of the Certificates—Distributions of Interest—Notional Classes" herein.
- (4) This Class will be a Principal Only Class and will bear no interest.
- (5) These Classes will bear interest based on "LIBOR" as described under "Description of the Certificates—Distributions of Interest" herein and "Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes" in the REMIC Prospectus.

The Certificates will be offered by Salomon Brothers Inc (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Group 2 Classes and the RCR Certificates will be available through the book-entry facilities of The Depository Trust Company and that the Group 1 and Group 3 Classes will be available through the book-entry system of the Federal Reserve Banks on or about August 29, 1997 (the "Settlement Date"). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, Seven World Trade Center, New York, New York 10048, on or about the Settlement Date.

Salomon Brothers Inc

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Certain of the Classes of REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for one Class (the "RCR Class") of Combinable and Recombinable REMIC Certificates ("RCR Certificates") as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related Classes of REMIC Certificates. The characteristics of the RCR Class are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term "Certificates" includes REMIC Certificates and RCR Certificates and the term "Classes" includes the Classes of REMIC Certificates and the Classes of RCR Certificates. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 hereto.

The yields to investors in the Group 1 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Trust MBS (as described herein), which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 2 and Group 3 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of notional balance reductions or principal distributions of the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and, if applicable, the priority sequences affecting principal distributions for the Underlying REMIC Trusts. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including the Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See "Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes" herein.

See "Risk Factors—Yield Considerations" in the REMIC Prospectus and "Additional Risk Factors—Additional Yield and Prepayment Considerations" and "Yield Tables" herein.

In addition, investors should purchase Certificates only after considering the following:

- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See "Description of the Certificates—Weighted Average Lives of the Certificates" herein and "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See "Risk Factors—Suitability and Reinvestment Considerations" in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See "Legal Investment Considerations" in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the Prospectus or Prospectus Supplements for the Underlying REMIC Trusts (collectively, the "Underlying REMIC Disclosure Documents") or the MBS Prospectus (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as "real estate mortgage investment conduits" ("REMICs") pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). The R and RL Classes will be subject to transfer restrictions. See "Description of the Certificates—Characteristics of the R and RL Classes" and "Certain Additional Federal Income Tax Consequences" herein, and "Description of the Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the "Disclosure Documents"):

- Fannie Mae's Prospectus for Guaranteed REMIC Pass-Through Certificates dated June 14, 1996 (the "REMIC Prospectus"), which is attached to this Prospectus Supplement;
- Fannie Mae's Prospectus for Guaranteed Mortgage Pass-Through Certificates dated January 1, 1997 (the "MBS Prospectus");
- Fannie Mae's Information Statement dated March 31, 1997 and any supplements thereto (collectively, the "Information Statement"); and
- The Underlying REMIC Disclosure Documents.

The MBS Prospectus and the Information Statement are incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying REMIC Disclosure Documents, may also be obtained from Salomon Brothers Inc by writing or calling its Prospectus Department at Brooklyn Army Terminal, 140 58th Street, Suite 1-H, Brooklyn, New York 11220 (telephone 718-567-2005).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of August 1, 1997)

<u>Mortgage Loan Group</u>	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1	\$900,000,000	360	357	3	8.05%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—*Pricing Assumptions*” herein.

Characteristics of the Underlying REMIC Certificates

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificates, including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificates may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the related Underlying REMIC Disclosure Documents, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificates” herein.

Combination and Recombination

Holders of certain Classes of REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Classes for a proportionate interest in the RCR Class as reflected on Schedule 1 hereto. The Holders of the RCR Class will be entitled to receive distributions of interest from the related Classes of REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth the available combination of the Classes of REMIC Certificates and the related RCR Class.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover and on Schedule 1 hereto.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at the initial interest rates specified below, and will bear interest during each Interest

Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
FA	6.18750%	9.00000%	0.40%	LIBOR + 40 basis points
SA	2.81250%	8.60000%	0.00%	8.6% – LIBOR
FB	6.53750%	9.00000%	0.85%	LIBOR + 85 basis points
SB	10.00000%	10.00000%	0.00%	$70.86956\% - (8.69565217 \times \text{LIBOR})$
SC	15.44118%	82.35294%	0.00%	$82.35294\% - (11.76470588 \times \text{LIBOR})$
FC	6.08750%	9.00000%	0.40%	LIBOR + 40 basis points
FE	6.18750%	9.00000%	0.50%	LIBOR + 50 basis points
SE	2.81250%	8.50000%	0.00%	8.5% – LIBOR
FG	6.18750%	9.00000%	0.50%	LIBOR + 50 basis points
SG	0.10000%	0.10000%	0.00%	8.6% – LIBOR
SH	0.25000%	0.25000%	0.00%	8.5% – LIBOR
FD	6.43750%	9.00000%	0.75%	LIBOR + 75 basis points
SD	12.81250%	41.25000%	0.00%	$41.25\% - (5 \times \text{LIBOR})$

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

Classes

SA	100% of FA Class
SE	100% of FE1 Component
	100% of FG1 Component
	100% of FC Class
SG	100% of FC Class
SH	100% of FE2 Component
	100% of FG2 Component
PJ and PK(1)	100% of Class 1997-53-PK REMIC Certificate
PI	100% of Class 1997-53-PK REMIC Certificate

- (1) In the aggregate. On each Distribution Date, reductions in the notional principal balances of the PJ and PK Classes will be made in the following order of priority:
- (i) to the PJ Class, until the notional principal balance thereof is reduced to zero; and
 - (ii) to the PK Class, until the notional principal balance thereof is reduced to zero.

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes*” and “—*The PJ, PK and PI Classes*” herein.

Components

	<u>Original Principal Balance</u>	<u>Principal Type</u>
FE1	\$25,684,364.00	SCH
FE2	\$12,315,636.00	SUP
FG1	\$ 8,232,911.00	SCH
FG2	\$ 1,767,089.00	SUP

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined as described herein under “Description of the Certificates—Distributions of Principal—Principal Distribution Amount.”

Group 1 Principal Distribution Amount

ZA Accrual Amount

1. To the C, FA and A Classes, in proportion to their original principal balances, to their Maximum Scheduled Balances.
2. To the FB, SB and SC Classes, in proportion to their original principal balances, to zero.
3. To the C, FA and A Classes, in proportion to their original principal balances, to their Minimum Scheduled Balances, and then to the ZA Class.

ZB Accrual Amount

1. To the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, to their Maximum Scheduled Balances.
2. To the FD Class, SD Class, FE2 Component and FG2 Component, in proportion to their original principal balances, to zero.
3. To the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, to their Minimum Scheduled Balances, and then to the ZB Class.

Group 1 Cash Flow Distribution Amount

1. To the PA, YA and YB Classes, in that order, to their Planned Balances.
2. a. 33.3333333333% of such remaining amount as follows:
 - i. to the C, FA and A Classes, in proportion to their original principal balances, to their Maximum Scheduled Balances;
 - ii. to the FB, SB and SC Classes, in proportion to their original principal balances, to zero;
 - iii. to the C, FA and A Classes, in proportion to their original principal balances, to their Minimum Scheduled Balances;
 - iv. to the ZA Class, to zero; and
 - v. to the C, FA and A Classes, in proportion to their original principal balances, to zero, and
- b. 66.6666666667% of such remaining amount as follows:
 - i. to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, to their Maximum Scheduled Balances;
 - ii. to the FD Class, SD Class, FE2 Component and FG2 Component, in proportion to their original principal balances, to zero;
 - iii. to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, to their Minimum Scheduled Balances;
 - iv. to the ZB Class, to zero; and
 - v. to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, to zero.
3. To the YA, YB and PA Classes, in that order, to zero.

Group 3 Principal Distribution Amount

Group 3 Accrual Amount

To the VX, VY and VZ Classes, in that order, to zero, and then to the ZC Class.

Group 3 Cash Flow Distribution Amount

To the VX, VY, VZ and ZC Classes, in that order, to zero.

On any Distribution Date when distributions of principal are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Classes of REMIC Certificates to the related RCR Class.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
PA	17.8	8.2	8.2	8.2	5.1
A, C, FA and SA	13.2	7.0	3.0	2.3	1.7
FB, SB and SC	24.3	16.3	3.0	1.3	0.8
E, B, FC, SE and SG	20.6	8.9	4.4	2.8	1.7
FE	22.9	12.6	4.5	2.4	1.5
FG	21.8	10.9	4.5	2.6	1.6
SH, FD and SD	27.8	20.3	4.5	1.6	0.9
ZA	28.1	23.7	17.3	4.6	1.6
ZB	29.3	26.5	21.2	4.7	1.7

	PSA Prepayment Assumption					
	0%	100%	195%	250%	275%	500%
YA	25.4	13.5	13.5	13.5	6.3	2.5
YB	26.2	23.2	23.2	23.2	9.3	2.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>285%</u>	<u>350%</u>	<u>500%</u>
PJ	18.3	7.5	7.5	6.6	4.7
PK	22.0	12.9	12.9	11.3	8.0
PI	20.7	11.1	11.1	9.7	6.9

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
VX	11.4	8.2	5.9	4.3	2.8
VY	16.5	10.8	8.0	5.9	3.8
VZ	20.4	14.8	11.2	8.3	5.3
ZC	24.4	21.3	18.3	14.6	9.7

* Determined as specified under “Weighted Average Lives of the Certificates” herein.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal or reductions of notional balances of the Group 1 Classes will be sensitive in varying degrees to the rate of principal distributions on the MBS included in the Trust MBS, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that the Mortgage Loans underlying the Trust MBS will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1 Classes will be related to the rate of amortization of the related Mortgage Loans, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

The rate of reductions of notional balances or distributions of principal of the Group 2 and Group 3 Classes will be directly related to the rate of notional balance reductions or principal balance distributions on the related Underlying REMIC Certificates, which in turn will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related Mortgage Loans and the priority sequences affecting principal distributions for the related Underlying REMIC Trusts. For information with respect to the Underlying REMIC Certificates, see the Underlying REMIC Disclosure Documents.

It is highly unlikely that the Mortgage Loans underlying the Trust MBS or the Underlying REMIC Certificates, as applicable, will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yield on the Delay Classes (as defined herein) will be reduced below the yield otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 18th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market value of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of August 1, 1997 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular

Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust MBS and Underlying REMIC Certificates (which evidence beneficial ownership interests in the Underlying REMIC Trusts).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the related Underlying REMIC Disclosure Documents.

Characteristics of Certificates. The Group 2 Classes and the RCR Certificates will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository (as defined herein), which Depository will maintain such Certificates through its book-entry facilities. When used herein with respect to any DTC Certificate, the terms “Holders” and “Certificateholders” refer to the nominee of the Depository.

The Group 1 and Group 3 Classes will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.”

A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1 and Group 2 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business day next succeeding such 18th day) and distributions on Group 3 Classes will be made on 25th day of each month (or, if the 25th day is not a business day, on the first business day next succeeding such 25th day) (each, a “Distribution Date”), commencing in the month following the Settlement Date.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of the Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Underlying REMIC Certificates. In the event any issue arises under the trust indenture or trust agreement governing any of the Underlying REMIC Trusts that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the related Underlying REMIC Certificates in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. Subject to the rules, regulations and procedures of the Depository, all or a portion of the PJ and PK Classes of REMIC Certificates may be exchanged for a proportionate interest in the RCR Class as provided on Schedule 1 hereto. Similarly, all or a portion of the RCR Class may be exchanged, as provided on Schedule 1, for such Classes of REMIC Certificates. This process may occur repeatedly.

The RCR Class issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related Classes of REMIC Certificates, and the Holders of an RCR Class will be treated as the beneficial owners of a proportionate interest in the related Classes of REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding notional principal balances of such Classes, will depend upon reductions in the notional principal balances of such Classes as well as any exchanges that occur. The aggregate outstanding principal balance of all the Classes of REMIC Certificates (exclusive of any notional principal balance) will at all times equal the aggregate outstanding principal balance of the related Trust MBS and Underlying REMIC Certificates.

Procedures. A Holder proposing to effect an exchange must notify Fannie Mae’s Capital Markets Department through a dealer who is a member of Fannie Mae’s “REMIC Dealer Group.” Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae’s approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder’s notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder’s notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange (but not less than \$2,000).

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

Certificates to be exchanged must be delivered to Fannie Mae as described in Schedule 1, which are based on the original notional balances of the related Classes of REMIC Certificates or RCR Certificates and will not change as a result of any reductions (or increases) in the outstanding principal balances of the Certificates.

Additional Considerations. The characteristics of an RCR Class will reflect the combined characteristics of the Classes of REMIC Certificates which are combined to form such RCR Class.

At any given time, a Holder's ability to exchange REMIC Certificates for an RCR Certificate or to exchange an RCR Certificate for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own the appropriate Classes in the applicable proportions in order to effect a desired exchange. A Holder that does not own the appropriate Classes or the appropriate portions of such Classes may not be able to obtain the necessary Class or Classes of REMIC Certificates or the RCR Class. The Holder of a needed Class may refuse or be unable to sell at a reasonable price or any price, or certain Classes may have been purchased and placed into other financial structures. In addition, notional balance reductions will, over time, diminish the amounts available for exchange. Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The DTC Certificates will be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the "Depository"). In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each, a "Depository Participant") in the DTC Certificates, whether held for its own account or as a nominee for another person. State Street will act as Paying Agent for, and perform certain administrative functions with respect to, the DTC Certificates.

No person acquiring a beneficial ownership interest in the DTC Certificates (a "beneficial owner" or an "investor") will be entitled to receive a physical certificate representing such ownership interest. An investor's interest in the DTC Certificates will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains such investor's account for such purpose. In turn, the financial intermediary's record ownership of such interest will be recorded on the records of the Depository (or of a Depository Participant that acts as an agent for the financial intermediary if such intermediary is not a Depository Participant). Accordingly, an investor will not be recognized by the Trustee or the Depository as a Certificateholder and must rely on the foregoing arrangements to evidence its interest in the DTC Certificates. Beneficial ownership of an investor's interest in the DTC Certificates may be transferred only by compliance with the procedures of an investor's financial intermediary and of Depository Participants. In general, beneficial ownership of an investor's interest in the DTC Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

The Group 1 and Group 3 Classes will be issued and maintained only on the book-entry system of the Federal Reserve Banks. Such Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold such Certificates through one or more financial intermediaries, such as banks, brokerage firms and

securities clearing organizations. A Holder that is not the beneficial owner of such a Certificate, and each other financial intermediary in the chain to the beneficial owner, will have the responsibility of establishing and maintaining accounts for their respective customers. The rights of the beneficial owner of such a Certificate with respect to Fannie Mae and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Fannie Mae and the Federal Reserve Banks will have no direct obligation to a beneficial owner of such a Certificate that is not also the Holder of the Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of such a Certificate. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

Method of Distribution. Each distribution on the DTC Certificates will be distributed by the Paying Agent to the Depository in immediately available funds. The Depository will be responsible for crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository’s normal procedures, which currently provide for distributions in same-day funds settled through the New York Clearing House. Each Depository Participant and each financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the DTC Certificates that it represents. Accordingly, the beneficial owners may experience some delay in their receipt of distributions.

Fannie Mae’s fiscal agent for the Group 1 and Group 3 Classes is the Federal Reserve Bank of New York. The Federal Reserve Banks will make distributions on such Certificates on behalf of Fannie Mae on the applicable Distribution Dates by crediting Holders’ accounts at the Federal Reserve Banks.

The Trust MBS

The Trust MBS included in Group 1 will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance of the Trust MBS. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties and having an original maturity of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The characteristics of the Trust MBS and the related Mortgage Loans as of August 1, 1997 (the “Issue Date”) are expected to be as follows:

Trust MBS	
Aggregate Unpaid Principal Balance	\$900,000,000
MBS Pass-Through Rate	7.50%
Related Mortgage Loans	
Range of WACs (per annum percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts, the assets of which evidence either the direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus or direct beneficial ownership interests in distributions made in respect of certain GNMA Certificates. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Each GNMA Certificate is based on and backed by a pool of mortgage loans that are either insured or guaranteed by the FHA, the VA or the FmHA. The Underlying REMIC

Certificates provide that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

The table contained in Exhibit A hereto sets forth certain information with respect to each of the Underlying REMIC Certificates, including the numerical designation of the related trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original notional principal balance or principal balance of the entire class, the current principal factor for such class and the notional principal balance or principal balance of such class contained in the Lower Tier REMIC as of the Issue Date. The table also sets forth the approximate weighted average WAC, approximate weighted average WAM or WARM and approximate weighted average CAGE or WALA of the Mortgage Loans underlying the related MBS or GNMA Certificates as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificates, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the dates the Underlying REMIC Disclosure Documents were prepared, including, but not limited to, changes in prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such documents.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current notional principal balance or principal balance of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each Trust MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, YA, YB, A, C, B, ZA and ZB
Accrual	ZA and ZB
Floating Rate	FA, FB, FC, FD, FE and FG
Inverse Floating Rate	SA, SB, SC, SE, SG, SH and SD
Interest Only	SA, SE, SG and SH
Principal Only	E
Group 2 Classes	
Fixed Rate	PJ and PK
Interest Only	PJ and PK
RCR**	PI
Group 3 Classes	
Fixed Rate	VX, VY, VZ and ZC
Accrual	VX, VY, VZ and ZC
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Class.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of the Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month’s interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Floating Rate and Inverse Floating Rate Classes	One month period ending on the day preceding the Distribution Date
All Fixed Rate Classes and the PI Class (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Accrual Classes. The ZA, ZB, VX, VY, VZ and ZC Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the per annum rates set forth on the cover hereof; however, such interest will not be distributed thereon for so long as such respective Classes remain outstanding. Interest so accrued and unpaid on the Accrual Classes will be added as principal to the respective

principal balances thereof on each Distribution Date. Distributions of principal of the Accrual Classes will be made as described herein.

Notional Classes. The SA, SG, SE, SH, PJ, PK and PI Classes will be Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates set forth on the cover or as described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be calculated as specified herein under “Reference Sheet — Notional Classes.”

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in the principal distributions of the related Trust MBS, Underlying REMIC Certificates or the underlying Mortgage Loans. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The Floating Rate and Inverse Floating Rate Classes will bear interest during each Interest Accrual Period, subject to applicable maximum and minimum interest rates, at rates determined as described herein under “Reference Sheet — Interest Rates.”

The yields with respect to such Classes will be affected by changes in the index specified (the “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of the Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of the Index.

The establishment of the Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the Floating Rate and Inverse Floating Rate Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.”

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.6875% in the case of the FB, SB, SC, FC, FE, SE, FG, SG, SH, FD and SD Classes and 5.7875% in the case of the FA and SA Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of payments of principal, the Classes and Components will be categorized as follows:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes and Components	
PAC**	PA, YA and YB
Scheduled**	A, C, FA, E, B, FC, FE1, and FG1
Notional	SA, SE, SG and SH
Accretion Directed	A, C, FA, FB, SB, SC, E, B, FC, FD, SD, FE1, FE2, FG1 and FG2
Support Component	FB, SB, SC, FD, SD, ZA, ZB, FE2 and FG2 FE and FG
Group 2 Classes	
Structured Collateral/Sequential Pay	PJ(1) and PK(1)
Notional	PJ(1) and PK(1)
RCR***	PI
Group 3 Classes	
Structured Collateral/Sequential Pay	VX, VY, VZ and ZC
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** The Principal Balance Schedules are set forth beginning on page A-3.

*** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Class.

(1) The PJ and PK Classes are Notional Classes whose notional principal balances will be reduced sequentially.

Components. For purposes of calculating payments of principal, the FE and FG Classes are comprised of multiple payment Components having the designation and original principal balances specified herein under “Reference Sheet—Components.” The payment characteristics of the FE and FG Classes will reflect a combination of the payment characteristics of such Components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On each Distribution Date, principal will be distributed monthly on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal to be made on the Group 1 MBS in the month of such Distribution Date (the “Group 1 Cash Flow Distribution Amount”) and any interest accrued and added on such Distribution Date to the principal balances of the ZA and ZB Classes (the “ZA Accrual Amount” and “ZB Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”) and (ii) the distribution of principal concurrently made on the Class 1993-G6-ZB REMIC Certificate (the “Group 3 Cash Flow Distribution Amount”) and on each Distribution Date on and after the Class 1993-G6-ZB REMIC Certificate receives its first distribution of interest, any interest accrued and added on such Distribution Date to the principal balances of the VX, VY, VZ and ZC Classes (the “Group 3 Accrual Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”). The portion of the class of Underlying REMIC Certificates held by the Lower Tier REMIC will be as set forth in Exhibit A.

On or about the fifth business day of each month, Fannie Mae will aggregate the amount of principal reported to be receivable on the GNMA Certificates during such month on the basis of published GNMA factors for such month. For any GNMA Certificate for which a factor is not available at such time, Fannie Mae will calculate the amount of scheduled payments of principal distributable in respect of such GNMA Certificates during such month on the basis of the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared

on the assumptions that; (i) each of the Mortgage Loans underlying a single GNMA Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and has a remaining term to maturity equal to the remaining term of maturity of the latest maturing Mortgage Loan underlying such GNMA Certificate at the origination of such GNMA Certificate, adjusted to the Issue Date; and (ii) each Mortgage Loan underlying a GNMA Certificate bears an interest rate of 8.5% per annum. All such amounts, whether reported in GNMA factors or calculated by Fannie Mae, will be reflected in the REMIC Trust Factors for the Distribution Date in such month and will be distributed to Holders of Certificates of the Group 3 Classes on such Distribution Date, whether or not received. There will also be reflected in such REMIC Trust Factors and distributable as principal on such Distribution Date the excess of (a) the distributions of principal of the GNMA Certificates received during the month prior to the month of such Distribution Date over (b) the amount of principal calculated and distributable previously in accordance with the GNMA factors and the assumed distribution schedules specified above.

Group 1 Principal Distribution Amount

ZA Accrual Amount

On each Distribution Date, the ZA Accrual Amount, if any, will be distributed as principal of the Classes specified below in the following order of priority:

(i) concurrently, to the C, FA and A Classes, in proportion to their original principal balances (or 49.1114350389%, 31.1389295698% and 19.7496353913%, respectively), until the principal balances thereof are reduced to their respective Maximum Scheduled Balances for such Distribution Date;

(ii) concurrently, to the FB, SB and SC Classes, in proportion to their original principal balances (or 83.3333344060%, 9.5833344060%, and 7.0833311880%, respectively), until the principal balances thereof are reduced to zero; and

(iii) concurrently, to the C, FA and A Classes, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Minimum Scheduled Balances for such Distribution Date, and then to the ZA Class.

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Directed
Classes and
Accrual
Class

ZB Accrual Amount

On each Distribution Date, the ZB Accrual Amount, if any, will be distributed as principal of the Classes and Components specified below in the following order of priority:

(i) concurrently, to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances (or 5.9747341776%, 51.3212768996%, 20.3805338666%, 15.7906430521% and 6.5328120041%, respectively), until the principal balances thereof are reduced to their respective Maximum Scheduled Balances for such Distribution Date;

(ii) concurrently, to the FD Class, SD Class, FE2 Component and FG2 Component, in proportion to their original principal balances (or 67.2893980131%, 16.6666662869%, 14.0307555596%, and 2.0131801404%, respectively), until the principal balances thereof are reduced to zero; and

(iii) concurrently, to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Minimum Scheduled Balances for such Distribution Date, and then to the ZB Class.

Accretion
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and
Accrual
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Group 1 Cash Flow Distribution Amount

On each Distribution Date, the Group 1 Cash Flow Distribution Amount will be distributed as principal of the Group 1 Classes and Components in the following order of priority:

- (i) sequentially, to the PA, YA and YB Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances; } PAC Classes
- (ii) (a) 33.3333333333% of the remaining amount as follows:
 - first*, concurrently, to the C, FA and A Classes, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Maximum Scheduled Balances for such Distribution Date; } Scheduled Classes
 - second*, concurrently, to the FB, SB and SC Classes, in proportion to their original principal balances, until the principal balances thereof are reduced to zero; } Support Classes
 - third*, concurrently, to the C, FA and A Classes, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Minimum Scheduled Balances for such Distribution Date; } Scheduled Classes
 - fourth*, to the ZA Class, until the principal balance thereof is reduced to zero; } Support Class
 - fifth*, concurrently, to the C, FA and A Classes, in proportion to their original principal balances, without regard to their Maximum and Minimum Scheduled Balances and until the principal balances thereof are reduced to zero; and } Scheduled Classes
- (b) 66.6666666667% of such remaining amount as follows:
 - first*, concurrently, to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Maximum Scheduled Balances for such Distribution Date; } Scheduled Classes and Components
 - second*, concurrently, to the FD Class, SD Class, FE2 Component and FG2 Component, in proportion to their original principal balances, until the principal balances thereof are reduced to zero; } Support Classes and Components
 - third*, concurrently, to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, until the principal balances thereof are reduced to their respective Minimum Scheduled Balances for such Distribution Date; } Scheduled Classes and Components
 - fourth*, to the ZB Class, until the principal balance thereof is reduced to zero; and } Support Class
 - fifth*, concurrently, to the E Class, B Class, FE1 Component, FC Class and FG1 Component, in proportion to their original principal balances, without regard to their Maximum and Minimum Scheduled Balances and until the principal balances thereof are reduced to zero; and } Scheduled Classes and Components
- (iii) sequentially, to the YA, YB and PA Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero. } PAC Classes

Group 3 Principal Distribution Amount

Group 3 Accrual Amount

On each Distribution Date, the Group 3 Accrual Amount will be distributed, sequentially, as principal of the VX, VY and VZ Classes, in that order, until the respective principal balances thereof are reduced to zero, and then to the ZC Class.

} Accretion
Directed
and Accrual
Classes

Group 3 Cash Flow Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed, sequentially, as principal of the VX, VY, VZ and ZC Classes, in that order, until the respective principal balances thereof are reduced to zero.

} Sequential
Pay
Classes

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificates, the priority sequences affecting principal distributions for the Underlying REMIC Trusts and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates as specified herein under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS;”
- all payments (including prepayments) on the Mortgage Loans underlying the GNMA Certificates, are distributed on the Certificates in the month in which such payments are received;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the closing date for the sale of the Certificates is August 29, 1997.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is the Public Securities Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the Structuring Ranges set forth below.

Principal Balance Schedule References	Related Classes and Components	Structuring Ranges
Planned Balance	PA	Between 100% and 275%
Planned Balances	YA and YB	Between 100% and 250%
Scheduled Balances	A, C, FA, E, B, FC, FE1 and FG1	*

* The Scheduled Balances relating to the specified Classes have not been structured to hold at any *constant* percentage of PSA.

There is no assurance that the balance of any Class or Component listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal of such Class or Component will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution on any Distribution Date over the amount necessary to reduce any such Class or Component to its scheduled balance will be distributed or

allocated, the ability to so reduce such Class or Component will not be enhanced by the averaging of high and low principal payments from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Ranges specified above, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans (which may include recently originated Mortgage Loans), the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 275%
YA	Between 100% and 250%
YB	Between 56% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the Support and Scheduled Classes and Components. When the Support and Scheduled Classes and Components are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover,*

it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the Index will remain constant.

The PJ, PK and PI Classes. The yields to investors in the PJ, PK and PI Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the PJ, PK and PI Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of approximately 437% PSA, 521% PSA and 497% PSA, respectively. If the actual prepayment rates of the related Mortgage Loans were to exceed the applicable levels for as little as one month while equaling such levels for the remaining months, the investors in the PJ, PK and PI Classes, as applicable, would not fully recoup their initial investments.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PJ, PK and PI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PJ	42.5%
PK	61.0%
PI	55.0%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

Sensitivity of the PJ Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	14.3%	9.5%	9.5%	6.4%	(5.1)%

Sensitivity of the PK Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	10.1%	8.5%	8.5%	6.9%	0.9%

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	10.9%	8.6%	8.6%	6.7%	(0.1)%

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
E	80.0%

**Sensitivity of the Principal Only Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
E	1.6%	2.7%	5.6%	8.5%	13.5%

The Inverse Floating Rate Classes. The yields to investors in the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the tables below, it is possible that, under certain Index and prepayment scenarios, investors in the SA, SE, SG and SH Classes would not fully recoup their initial investments.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of such Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	5.25%
SB	97.00%
SC	92.00%
SE	5.75%
SG	0.30%
SH	0.55%
SD	97.00%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
3.7875%	93.6%	85.8%	76.1%	69.9%	50.5%
5.7875%	48.4%	42.2%	27.0%	15.1%	(10.9)%
7.7875%	7.4%	1.8%	(25.4)%	(49.7)%	(85.8)%
8.6000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
7.0000% and below	10.6%	10.6%	11.5%	12.8%	14.7%
7.6875%	4.3%	4.3%	5.3%	6.7%	8.7%
8.1500%	0.2%	0.2%	1.2%	2.7%	4.8%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
3.6875%	45.6%	45.6%	47.8%	50.9%	55.8%
5.6875%	17.4%	17.5%	20.1%	23.7%	29.1%
6.6875%	4.3%	4.5%	7.1%	10.9%	16.5%
7.0000% and above	0.4%	0.6%	3.1%	7.1%	12.6%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
3.6875%	85.0%	77.9%	71.4%	67.0%	41.6%
5.6875%	45.0%	39.5%	29.4%	18.9%	(15.7)%
7.6875%	9.2%	4.0%	(9.3)%	(38.2)%	(87.5)%
8.5000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
8.50% and below	28.5%	23.7%	11.9%	(4.5)%	(44.8)%
8.55%	11.8%	6.8%	(6.4)%	(33.2)%	(81.1)%
8.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>195%</u>	<u>275%</u>	<u>500%</u>
8.250% and below	50.0%	49.6%	25.5%	(27.4)%	(94.5)%
8.375%	24.0%	23.7%	0.7%	(67.7)%	*
8.500%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	195%	275%	500%
3.6875%	24.6%	24.6%	25.2%	26.1%	27.4%
5.6875%	13.6%	13.6%	14.3%	15.5%	17.0%
7.6875%	3.0%	3.1%	3.8%	5.2%	6.9%
8.2500%	0.2%	0.2%	0.9%	2.4%	4.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequences of distributions of principal of the Group 1 Classes and, in the case of the Group 2 and Group 3 Classes, the priority sequences of principal distributions for the related Underlying REMIC Trusts. The weighted average lives of certain Group 1 Classes will also depend on the distribution of principal of certain Classes in accordance with the Principal Balance Schedules. See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Distribution of Principal — Components” herein, for purposes of calculating payments of principal, the FE and FG Classes are comprised of multiple payment components. Since such components are not divisible, the payment characteristics of such Classes will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans Relating to Trust MBS and Underlying REMIC Trusts</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Trust MBS	360 months	360 months	10.0%	Group 1
1997-53	360 months	359 months	10.5%	Group 2
1993-G6	360 months	306 months	8.5%	Group 3

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs or WALAs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA Class					YA Class						YB Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	195%	275%	500%	0%	100%	195%	250%	275%	500%	0%	100%	195%	250%	275%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1998.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1999.....	100	99	99	99	99	100	100	100	100	100	100	100	100	100	100	100	100
August 2000.....	99	88	88	88	82	100	100	100	100	100	0	100	100	100	100	100	0
August 2001.....	98	78	78	78	56	100	100	100	100	100	0	100	100	100	100	100	0
August 2002.....	96	69	69	69	39	100	100	100	100	100	0	100	100	100	100	100	0
August 2003.....	95	60	60	60	27	100	100	100	100	73	0	100	100	100	100	100	0
August 2004.....	93	51	51	51	19	100	100	100	100	0	0	100	100	100	100	95	0
August 2005.....	91	43	43	43	13	100	100	100	100	0	0	100	100	100	100	22	0
August 2006.....	89	35	35	35	9	100	99	99	99	0	0	100	100	100	100	8	0
August 2007.....	87	29	29	29	6	100	89	89	89	0	0	100	100	100	100	8	0
August 2008.....	84	24	24	24	4	100	77	77	77	0	0	100	100	100	100	8	0
August 2009.....	81	19	19	19	3	100	66	66	66	0	0	100	100	100	100	8	0
August 2010.....	78	16	16	16	2	100	54	54	54	0	0	100	100	100	100	8	0
August 2011.....	75	13	13	13	1	100	43	43	43	0	0	100	100	100	100	8	0
August 2012.....	71	10	10	10	1	100	32	32	32	0	0	100	100	100	100	8	0
August 2013.....	67	8	8	8	1	100	22	22	22	0	0	100	100	100	100	8	0
August 2014.....	62	6	6	6	*	100	12	12	12	0	0	100	100	100	100	8	0
August 2015.....	57	5	5	5	*	100	4	4	4	0	0	100	100	100	100	8	0
August 2016.....	52	4	4	4	*	100	0	0	0	0	0	100	92	92	92	8	0
August 2017.....	45	3	3	3	*	100	0	0	0	0	0	100	78	78	78	8	0
August 2018.....	38	2	2	2	*	100	0	0	0	0	0	100	66	66	66	8	0
August 2019.....	31	2	2	2	*	100	0	0	0	0	0	100	55	55	55	8	0
August 2020.....	22	1	1	1	*	100	0	0	0	0	0	100	46	46	46	8	0
August 2021.....	13	1	1	1	*	100	0	0	0	0	0	100	37	37	37	8	0
August 2022.....	3	1	1	1	*	100	0	0	0	0	0	100	30	30	30	8	0
August 2023.....	*	*	*	*	*	0	0	0	0	0	0	24	24	24	24	8	0
August 2024.....	*	*	*	*	*	0	0	0	0	0	0	19	19	19	19	8	0
August 2025.....	*	*	*	*	*	0	0	0	0	0	0	14	14	14	14	8	0
August 2026.....	0	0	0	0	*	0	0	0	0	0	0	6	6	6	6	4	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	17.8	8.2	8.2	8.2	5.1	25.4	13.5	13.5	13.5	6.3	2.5	26.2	23.2	23.2	23.2	9.3	2.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	A, C, FA and SA† Classes					FB, SB and SC Classes					E, B, FC, SE† and SG† Classes					FE Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1998	96	86	85	85	85	100	100	85	70	29	97	87	87	87	87	98	91	87	84	74
August 1999	91	63	58	58	34	100	100	58	14	0	93	65	63	63	36	96	76	63	53	24
August 2000	89	61	42	27	0	100	100	43	0	0	93	64	50	48	0	95	75	50	32	0
August 2001	87	59	30	8	0	100	100	30	0	0	92	63	40	19	0	95	75	40	13	0
August 2002	85	57	20	0	0	100	100	20	0	0	91	62	31	8	0	94	74	32	5	0
August 2003	82	54	12	0	0	100	100	12	0	0	90	61	25	0	0	93	74	25	0	0
August 2004	79	51	5	0	0	100	100	5	0	0	89	60	20	0	0	93	73	21	0	0
August 2005	76	48	*	0	0	100	100	*	0	0	88	59	17	0	0	92	72	17	0	0
August 2006	73	45	0	0	0	100	100	0	0	0	87	58	15	0	0	91	72	15	0	0
August 2007	70	41	0	0	0	100	100	0	0	0	86	56	13	0	0	90	70	13	0	0
August 2008	66	34	0	0	0	100	100	0	0	0	85	52	11	0	0	90	67	11	0	0
August 2009	62	26	0	0	0	100	100	0	0	0	83	46	9	0	0	89	63	9	0	0
August 2010	57	16	0	0	0	100	100	0	0	0	82	39	6	0	0	88	59	6	0	0
August 2011	53	5	0	0	0	100	100	0	0	0	80	31	4	0	0	86	53	4	0	0
August 2012	48	0	0	0	0	100	86	0	0	0	78	22	1	0	0	85	47	1	0	0
August 2013	42	0	0	0	0	100	59	0	0	0	76	12	0	0	0	84	41	0	0	0
August 2014	36	0	0	0	0	100	30	0	0	0	74	2	0	0	0	83	34	0	0	0
August 2015	30	0	0	0	0	100	*	0	0	0	72	0	0	0	0	81	28	0	0	0
August 2016	23	0	0	0	0	100	0	0	0	0	70	0	0	0	0	80	23	0	0	0
August 2017	16	0	0	0	0	100	0	0	0	0	67	0	0	0	0	78	18	0	0	0
August 2018	8	0	0	0	0	100	0	0	0	0	64	0	0	0	0	76	13	0	0	0
August 2019	0	0	0	0	0	99	0	0	0	0	62	0	0	0	0	74	8	0	0	0
August 2020	0	0	0	0	0	80	0	0	0	0	58	0	0	0	0	72	3	0	0	0
August 2021	0	0	0	0	0	59	0	0	0	0	55	0	0	0	0	70	0	0	0	0
August 2022	0	0	0	0	0	36	0	0	0	0	51	0	0	0	0	67	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	37	0	0	0	0	58	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.2	7.0	3.0	2.3	1.7	24.3	16.3	3.0	1.3	0.8	20.6	8.9	4.4	2.8	1.7	22.9	12.6	4.5	2.4	1.5

Date	FG Class					SH†, FD and SD Classes					ZA Class					ZB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%	0%	100%	195%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1998	97	89	87	85	80	100	99	87	77	47	108	108	108	108	108	108	108	108	108	108
August 1999	95	71	63	58	29	100	99	63	32	0	116	116	116	116	0	116	116	116	116	0
August 2000	94	70	50	39	0	100	99	50	0	0	125	125	125	125	0	125	125	125	125	0
August 2001	93	70	40	16	0	100	99	40	0	0	135	135	135	91	0	135	135	135	135	0
August 2002	93	69	32	6	0	100	99	32	0	0	145	145	145	44	0	145	145	145	34	0
August 2003	92	68	25	0	0	100	99	25	0	0	157	157	157	0	0	157	157	157	0	0
August 2004	91	67	21	0	0	100	99	21	0	0	169	169	169	0	0	169	169	169	0	0
August 2005	90	66	17	0	0	100	99	17	0	0	182	182	182	0	0	182	182	182	0	0
August 2006	89	66	15	0	0	100	99	15	0	0	196	196	173	0	0	196	196	196	0	0
August 2007	88	64	13	0	0	100	99	13	0	0	211	211	165	0	0	211	211	211	0	0
August 2008	87	60	11	0	0	100	99	11	0	0	228	228	156	0	0	228	228	228	0	0
August 2009	86	56	9	0	0	100	99	9	0	0	245	245	145	0	0	245	245	245	0	0
August 2010	85	50	6	0	0	100	99	7	0	0	264	264	134	0	0	264	264	264	0	0
August 2011	84	43	4	0	0	100	99	4	0	0	285	285	122	0	0	285	285	285	0	0
August 2012	82	36	1	0	0	100	99	1	0	0	307	307	110	0	0	307	307	307	0	0
August 2013	81	28	0	0	0	100	99	0	0	0	331	331	99	0	0	331	331	297	0	0
August 2014	79	19	0	0	0	100	99	0	0	0	356	356	88	0	0	356	356	263	0	0
August 2015	77	15	0	0	0	100	88	0	0	0	384	384	77	0	0	384	384	232	0	0
August 2016	75	13	0	0	0	100	72	0	0	0	414	349	67	0	0	414	414	202	0	0
August 2017	73	10	0	0	0	100	57	0	0	0	446	314	58	0	0	446	446	174	0	0
August 2018	71	7	0	0	0	100	41	0	0	0	481	279	49	0	0	481	481	147	0	0
August 2019	68	4	0	0	0	100	24	0	0	0	518	244	41	0	0	518	518	123	0	0
August 2020	66	1	0	0	0	100	8	0	0	0	558	210	34	0	0	558	558	101	0	0
August 2021	63	0	0	0	0	100	0	0	0	0	602	177	27	0	0	602	530	81	0	0
August 2022	60	0	0	0	0	100	0	0	0	0	648	144	21	0	0	648	432	63	0	0
August 2023	48	0	0	0	0	100	0	0	0	0	682	112	16	0	0	699	336	47	0	0
August 2024	17	0	0	0	0	98	0	0	0	0	538	81	11	0	0	753	243	32	0	0
August 2025	6	0	0	0	0	36	0	0	0	0	377	51	6	0	0	811	152	19	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	198	21	3	0	0	595	64	8	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	10.9	4.5	2.6	1.6	27.8	20.3	4.5	1.6	0.9	28.1	23.7	17.3	4.6	1.6	29.3	26.5	21.2	4.7	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PJ† Class					PK† Class					PI Class					VX Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	285%	350%	500%	0%	100%	285%	350%	500%	0%	100%	285%	350%	500%	0%	100%	190%	300%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1998.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	107	107	107	107	107
August 1999.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	115	115	115	115	115
August 2000.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	123	123	123	123	36
August 2001.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	132	132	132	78	0
August 2002.....	100	100	100	100	24	100	100	100	100	100	100	100	100	100	74	142	142	110	22	0
August 2003.....	100	100	100	85	0	100	100	100	100	78	100	100	100	95	51	152	152	62	0	0
August 2004.....	100	72	72	23	0	100	100	100	100	54	100	91	91	74	35	149	122	18	0	0
August 2005.....	100	25	24	0	0	100	100	100	87	37	100	74	74	58	24	136	83	0	0	0
August 2006.....	100	0	0	0	0	100	91	91	68	25	100	60	60	45	17	121	43	0	0	0
August 2007.....	100	0	0	0	0	100	73	73	52	17	100	48	48	35	11	106	5	0	0	0
August 2008.....	100	0	0	0	0	100	59	59	41	12	100	39	39	27	8	89	0	0	0	0
August 2009.....	100	0	0	0	0	100	47	47	31	8	100	31	31	21	5	71	0	0	0	0
August 2010.....	100	0	0	0	0	100	37	37	24	6	100	25	25	16	4	52	0	0	0	0
August 2011.....	100	0	0	0	0	100	30	30	18	4	100	20	20	12	2	32	0	0	0	0
August 2012.....	100	0	0	0	0	100	24	24	14	3	100	16	16	9	2	10	0	0	0	0
August 2013.....	100	0	0	0	0	100	19	19	11	2	100	12	12	7	1	0	0	0	0	0
August 2014.....	91	0	0	0	0	100	15	15	8	1	97	10	10	5	1	0	0	0	0	0
August 2015.....	61	0	0	0	0	100	11	11	6	1	87	8	8	4	1	0	0	0	0	0
August 2016.....	28	0	0	0	0	100	9	9	5	1	75	6	6	3	*	0	0	0	0	0
August 2017.....	0	0	0	0	0	95	7	7	3	*	63	4	4	2	*	0	0	0	0	0
August 2018.....	0	0	0	0	0	74	5	5	2	*	49	3	3	2	*	0	0	0	0	0
August 2019.....	0	0	0	0	0	50	4	4	2	*	33	3	3	1	*	0	0	0	0	0
August 2020.....	0	0	0	0	0	24	3	3	1	*	16	2	2	1	*	0	0	0	0	0
August 2021.....	0	0	0	0	0	2	2	2	1	*	1	1	1	1	*	0	0	0	0	0
August 2022.....	0	0	0	0	0	1	1	1	1	*	1	1	1	1	*	0	0	0	0	0
August 2023.....	0	0	0	0	0	1	1	1	1	*	1	1	1	1	*	0	0	0	0	0
August 2024.....	0	0	0	0	0	1	1	1	1	*	*	*	*	*	*	0	0	0	0	0
August 2025.....	0	0	0	0	0	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0
August 2026.....	0	0	0	0	0	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	7.5	7.5	6.6	4.7	22.0	12.9	12.9	11.3	8.0	20.7	11.1	11.1	9.7	6.9	11.4	8.2	5.9	4.3	2.8

Date	VY Class					VZ Class					ZC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	190%	300%	500%	0%	100%	190%	300%	500%	0%	100%	190%	300%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 1998.....	107	107	107	107	107	107	107	107	107	107	107	107	107	107	107
August 1999.....	115	115	115	115	115	115	115	115	115	115	115	115	115	115	115
August 2000.....	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
August 2001.....	132	132	132	132	4	132	132	132	132	132	132	132	132	132	132
August 2002.....	142	142	142	142	0	142	142	142	142	75	142	142	142	142	142
August 2003.....	152	152	152	39	0	152	152	152	152	33	152	152	152	152	152
August 2004.....	163	163	163	0	0	163	163	163	119	3	163	163	163	163	163
August 2005.....	175	175	70	0	0	175	175	175	80	0	175	175	175	175	117
August 2006.....	187	187	0	0	0	187	187	158	47	0	187	187	187	187	80
August 2007.....	201	201	0	0	0	201	201	122	20	0	201	201	201	201	54
August 2008.....	215	66	0	0	0	215	215	90	0	0	215	215	215	207	36
August 2009.....	231	0	0	0	0	231	202	60	0	0	231	231	231	163	24
August 2010.....	248	0	0	0	0	248	167	33	0	0	248	248	248	127	16
August 2011.....	266	0	0	0	0	266	133	9	0	0	266	266	266	99	11
August 2012.....	285	0	0	0	0	285	101	0	0	0	285	285	242	76	7
August 2013.....	245	0	0	0	0	305	69	0	0	0	305	305	199	58	5
August 2014.....	56	0	0	0	0	328	38	0	0	0	328	328	161	43	3
August 2015.....	0	0	0	0	0	300	7	0	0	0	351	351	129	32	2
August 2016.....	0	0	0	0	0	250	0	0	0	0	377	308	100	23	1
August 2017.....	0	0	0	0	0	196	0	0	0	0	404	247	76	16	1
August 2018.....	0	0	0	0	0	137	0	0	0	0	433	187	54	11	*
August 2019.....	0	0	0	0	0	73	0	0	0	0	464	131	36	6	*
August 2020.....	0	0	0	0	0	4	0	0	0	0	498	77	20	3	*
August 2021.....	0	0	0	0	0	0	0	0	0	0	318	27	6	1	*
August 2022.....	0	0	0	0	0	0	0	0	0	0	111	1	*	*	*
August 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.5	10.8	8.0	5.9	3.8	20.4	14.8	11.2	8.3	5.3	24.4	21.3	18.3	14.6	9.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. Arnold & Porter, special tax counsel to Fannie Mae, will deliver its opinion to Fannie Mae that, assuming compliance with the Trust Agreement, the Lower Tier REMIC and the Trust will qualify as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate

investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICS. The Small Business Job Protection Act of 1996 repeals the bad debt reserve method of accounting for mutual savings banks and domestic building and loan associations for tax years beginning after December 31, 1995. As a result, section 593(d) of the Code is no longer applicable to treat the Certificates as “qualifying real property loans.” See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 195% PSA in the case of the Group 1 Classes, 285% PSA in the case of the Group 2 Classes and 190% PSA in the case of the Group 3 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the GNMA Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R Class nor the RL Class will have significant value. Special rules regarding the treatment of “excess inclusions” by certain thrift institutions no longer apply because of the amendment of sections 593 and 860E of the Code by the Small Business Job Protection Act of 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 1997. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

Fannie Mae intends to determine the accruals of OID on the Underlying REMIC Certificates using the same Prepayment Assumptions, as provided above, that will be used to determine the accruals of OID on the related Regular Certificates. The IRS, however, could take the position that the proper Prepayment Assumption to be used with respect to the Underlying REMIC Certificates is the Prepayment Assumption set forth in the related Underlying REMIC Disclosure Documents. See also “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Taxable Income or Net Loss of a REMIC Trust*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The arrangement pursuant to which the RCR Class will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for an RCR Certificate (including any

exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificate will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Class will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. The RCR Certificate (the “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates.

Combination RCR Class. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under “—Taxation of Beneficial Owners of Regular Certificates” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. An exchange, as described under “Description of the Certificates—Combination and Recombination” herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust MBS and the Underlying REMIC Certificates pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1 Classes in addition to those contemplated as of the date hereof. In such event, the related Trust MBS will be increased in principal balance, but it is expected that all such additional Trust MBS will have the same characteristics as described herein under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes and Components.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Cleary, Gottlieb, Steen & Hamilton.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance or Original Notional Principal Balance of Class	August 1997 Class Factor	Principal Balance or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM or WARM (in months)	Approximate Weighted Average CAGE or WALA (in months)	Underlying Security Type	Class Group
1997-53	PK	July 1997	31359QDU5	8.0%	FIX/IO	August 2027	NTL	\$91,209,250	1.000000000	\$77,717,680	8.494%	352	7	MBS	2
1993-G6	ZB	February 1993	31358T J Z 3	7.0	FIX/Z	February 2023	SEQ	68,632,000	1.369005830	93,957,608	8.500	294	57	GNMA	3

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Schedule 1

Available Recombination (1)

REMIC Certificates		RCR Certificate						
<u>Class</u>	<u>Original Notional Principal Balance</u>	<u>RCR Class</u>	<u>Original Notional Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
PJ	\$26,414,515	PI	\$77,717,680	8.0%	FIX/IO	NTL	31359QPF5	August 2027
PK	51,303,165							

(1) The notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original notional principal balances of the related Classes.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

Principal Balance Schedules

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>YA Class Planned Balance</u>	<u>YB Class Planned Balance</u>	<u>C Class Maximum Scheduled Balance</u>	<u>A Class Maximum Scheduled Balance</u>	<u>FA Class Maximum Scheduled Balance</u>	<u>C Class Minimum Scheduled Balance</u>
Initial Balance	\$534,300,000.00	\$20,000,000.00	\$10,000,000.00	\$32,327,111.00	\$13,000,000.00	\$20,496,889.00	\$32,327,111.00
September 1997	534,300,000.00	20,000,000.00	10,000,000.00	32,096,678.46	12,907,334.03	20,350,784.07	32,059,358.61
October 1997	534,300,000.00	20,000,000.00	10,000,000.00	31,832,939.43	12,801,274.22	20,183,561.28	31,748,972.60
November 1997	534,300,000.00	20,000,000.00	10,000,000.00	31,535,990.15	12,681,859.26	19,995,281.66	31,396,088.56
December 1997	534,300,000.00	20,000,000.00	10,000,000.00	31,205,959.88	12,549,141.14	19,786,027.15	31,000,896.30
January 1998	534,300,000.00	20,000,000.00	10,000,000.00	30,843,010.93	12,403,185.12	19,555,900.67	30,563,639.90
February 1998	534,300,000.00	20,000,000.00	10,000,000.00	30,447,338.58	12,244,069.74	19,305,026.03	30,084,617.68
March 1998	534,300,000.00	20,000,000.00	10,000,000.00	30,019,170.97	12,071,886.74	19,033,547.89	29,564,182.01
April 1998	534,300,000.00	20,000,000.00	10,000,000.00	29,558,768.99	11,886,741.04	18,741,631.66	29,002,739.04
May 1998	534,300,000.00	20,000,000.00	10,000,000.00	29,066,426.00	11,688,750.60	18,429,463.35	28,400,748.26
June 1998	534,300,000.00	20,000,000.00	10,000,000.00	28,542,467.62	11,478,046.37	18,097,249.42	27,758,722.05
July 1998	534,300,000.00	20,000,000.00	10,000,000.00	27,987,251.37	11,254,772.13	17,745,216.54	27,077,224.98
August 1998	534,300,000.00	20,000,000.00	10,000,000.00	27,401,166.30	11,019,084.32	17,373,611.40	26,356,873.09
September 1998	534,300,000.00	20,000,000.00	10,000,000.00	26,784,632.57	10,771,151.91	16,982,700.39	25,598,333.02
October 1998	534,300,000.00	20,000,000.00	10,000,000.00	26,138,100.93	10,511,156.17	16,572,769.32	24,802,321.05
November 1998	534,300,000.00	20,000,000.00	10,000,000.00	25,462,052.22	10,239,290.45	16,144,123.06	23,969,601.98
December 1998	534,300,000.00	20,000,000.00	10,000,000.00	24,756,996.76	9,955,759.98	15,697,085.17	23,100,987.93
January 1999	534,300,000.00	20,000,000.00	10,000,000.00	24,023,473.69	9,660,781.56	15,231,997.49	22,197,337.06
February 1999	534,300,000.00	20,000,000.00	10,000,000.00	23,262,050.29	9,354,583.34	14,749,219.71	21,259,552.15
March 1999	534,300,000.00	20,000,000.00	10,000,000.00	22,473,321.26	9,037,404.44	14,249,128.89	20,288,579.05
April 1999	534,300,000.00	20,000,000.00	10,000,000.00	21,657,907.86	8,709,494.71	13,732,118.94	19,285,405.10
May 1999	534,300,000.00	20,000,000.00	10,000,000.00	20,816,457.14	8,371,114.35	13,198,600.13	18,251,057.42
June 1999	534,300,000.00	20,000,000.00	10,000,000.00	19,949,641.03	8,022,533.57	12,648,998.47	17,186,601.06
July 1999	534,300,000.00	20,000,000.00	10,000,000.00	19,058,155.38	7,664,032.21	12,083,755.19	16,093,137.18
August 1999	529,779,277.62	20,000,000.00	10,000,000.00	18,645,962.48	7,498,273.27	11,822,405.76	15,475,044.46
September 1999	525,132,461.36	20,000,000.00	10,000,000.00	18,224,596.37	7,328,825.42	11,555,240.08	14,844,283.44
October 1999	520,361,599.21	20,000,000.00	10,000,000.00	17,794,590.79	7,155,903.30	11,282,596.59	14,201,823.35
November 1999	515,468,799.67	20,000,000.00	10,000,000.00	17,356,492.59	6,979,726.82	11,004,821.99	13,548,654.45
December 1999	510,600,134.38	20,000,000.00	10,000,000.00	16,925,490.42	6,806,403.93	10,731,546.61	12,908,638.82
January 2000	505,755,477.66	20,000,000.00	10,000,000.00	16,501,492.62	6,635,897.78	10,462,712.32	12,281,569.75
February 2000	500,934,704.45	20,000,000.00	10,000,000.00	16,084,408.50	6,468,171.89	10,198,261.63	11,667,243.44
March 2000	496,137,690.32	20,000,000.00	10,000,000.00	15,674,148.40	6,303,190.20	9,938,137.68	11,065,458.92
April 2000	491,364,311.51	20,000,000.00	10,000,000.00	15,270,623.60	6,140,917.04	9,682,284.22	10,476,018.03
May 2000	486,614,444.87	20,000,000.00	10,000,000.00	14,873,746.35	5,981,317.12	9,430,645.63	9,898,725.38
June 2000	481,887,967.90	20,000,000.00	10,000,000.00	14,483,429.88	5,824,355.55	9,183,166.87	9,333,388.32
July 2000	477,184,758.70	20,000,000.00	10,000,000.00	14,099,588.34	5,669,997.80	8,939,793.51	8,779,816.91
August 2000	472,504,696.03	20,000,000.00	10,000,000.00	13,722,136.82	5,518,209.73	8,700,471.72	8,237,823.85
September 2000	467,847,659.25	20,000,000.00	10,000,000.00	13,350,991.34	5,368,957.57	8,465,148.26	7,707,224.46
October 2000	463,213,528.32	20,000,000.00	10,000,000.00	12,986,068.82	5,222,207.91	8,233,770.45	7,187,836.66
November 2000	458,602,183.85	20,000,000.00	10,000,000.00	12,627,287.12	5,077,927.70	8,006,286.19	6,679,480.92
December 2000	454,013,507.03	20,000,000.00	10,000,000.00	12,274,564.95	4,936,084.28	7,782,643.97	6,181,980.21
January 2001	449,447,379.70	20,000,000.00	10,000,000.00	11,927,821.94	4,796,645.31	7,562,792.80	5,695,160.00
February 2001	444,903,684.27	20,000,000.00	10,000,000.00	11,586,978.57	4,659,578.81	7,346,682.28	5,218,848.19
March 2001	440,382,303.75	20,000,000.00	10,000,000.00	11,251,956.19	4,524,853.17	7,134,262.54	4,752,875.11
April 2001	435,883,121.78	20,000,000.00	10,000,000.00	10,922,677.03	4,392,437.09	6,925,484.27	4,297,073.44
May 2001	431,406,022.57	20,000,000.00	10,000,000.00	10,599,064.14	4,262,299.65	6,720,298.67	3,851,278.24
June 2001	426,950,890.92	20,000,000.00	10,000,000.00	10,281,041.41	4,134,410.23	6,518,657.50	3,415,326.87
July 2001	422,517,612.24	20,000,000.00	10,000,000.00	9,968,533.58	4,008,738.56	6,320,513.03	2,989,058.97
August 2001	418,106,072.52	20,000,000.00	10,000,000.00	9,661,466.18	3,885,254.71	6,125,818.04	2,572,316.43
September 2001	413,716,158.33	20,000,000.00	10,000,000.00	9,359,765.57	3,763,929.06	5,934,525.85	2,164,943.36
October 2001	409,347,756.81	20,000,000.00	10,000,000.00	9,063,358.91	3,644,732.31	5,746,590.27	1,766,786.06
November 2001	405,000,755.70	20,000,000.00	10,000,000.00	8,772,174.15	3,527,635.49	5,561,965.61	1,377,692.99

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>YA Class Planned Balance</u>	<u>YB Class Planned Balance</u>	<u>C Class Maximum Scheduled Balance</u>	<u>A Class Maximum Scheduled Balance</u>	<u>FA Class Maximum Scheduled Balance</u>	<u>C Class Minimum Scheduled Balance</u>
December 2001	\$400,675,043.31	\$20,000,000.00	\$10,000,000.00	\$ 8,486,140.01	\$ 3,412,609.93	\$ 5,380,606.69	\$ 997,514.73
January 2002	396,370,508.52	20,000,000.00	10,000,000.00	8,205,186.01	3,299,627.31	5,202,468.82	626,103.96
February 2002	392,087,040.77	20,000,000.00	10,000,000.00	7,929,242.42	3,188,659.56	5,027,507.77	263,315.45
March 2002	387,824,530.07	20,000,000.00	10,000,000.00	7,658,240.28	3,079,678.96	4,855,679.83	0.00
April 2002	383,582,866.99	20,000,000.00	10,000,000.00	7,392,111.37	2,972,658.08	4,686,941.75	0.00
May 2002	379,361,942.68	20,000,000.00	10,000,000.00	7,130,788.22	2,867,569.79	4,521,250.74	0.00
June 2002	375,161,648.82	20,000,000.00	10,000,000.00	6,874,204.08	2,764,387.23	4,358,564.48	0.00
July 2002	370,981,877.66	20,000,000.00	10,000,000.00	6,622,292.94	2,663,083.88	4,198,841.13	0.00
August 2002	366,822,522.01	20,000,000.00	10,000,000.00	6,374,989.50	2,563,633.46	4,042,039.27	0.00
September 2002	362,683,475.20	20,000,000.00	10,000,000.00	6,132,229.18	2,466,010.01	3,888,117.96	0.00
October 2002	358,564,631.13	20,000,000.00	10,000,000.00	5,893,948.09	2,370,187.83	3,737,036.69	0.00
November 2002	354,465,884.24	20,000,000.00	10,000,000.00	5,660,083.04	2,276,141.52	3,588,755.39	0.00
December 2002	350,387,129.51	20,000,000.00	10,000,000.00	5,430,571.52	2,183,845.93	3,443,234.43	0.00
January 2003	346,328,262.46	20,000,000.00	10,000,000.00	5,205,351.72	2,093,276.21	3,300,434.62	0.00
February 2003	342,289,179.13	20,000,000.00	10,000,000.00	4,984,362.47	2,004,407.76	3,160,317.18	0.00
March 2003	338,269,776.10	20,000,000.00	10,000,000.00	4,767,543.28	1,917,216.25	3,022,843.75	0.00
April 2003	334,269,950.49	20,000,000.00	10,000,000.00	4,554,834.33	1,831,677.64	2,887,976.40	0.00
May 2003	330,289,599.93	20,000,000.00	10,000,000.00	4,346,176.42	1,747,768.10	2,755,677.60	0.00
June 2003	326,328,622.58	20,000,000.00	10,000,000.00	4,141,511.02	1,665,464.11	2,625,910.23	0.00
July 2003	322,386,917.12	20,000,000.00	10,000,000.00	3,940,780.21	1,584,742.38	2,498,637.58	0.00
August 2003	318,464,382.76	20,000,000.00	10,000,000.00	3,743,926.72	1,505,579.86	2,373,823.33	0.00
September 2003	314,560,919.22	20,000,000.00	10,000,000.00	3,550,893.89	1,427,953.79	2,251,431.56	0.00
October 2003	310,676,426.73	20,000,000.00	10,000,000.00	3,361,625.67	1,351,841.61	2,131,426.72	0.00
November 2003	306,810,806.03	20,000,000.00	10,000,000.00	3,176,066.63	1,277,221.04	2,013,773.68	0.00
December 2003	302,963,958.35	20,000,000.00	10,000,000.00	2,994,161.94	1,204,070.02	1,898,437.66	0.00
January 2004	299,135,785.46	20,000,000.00	10,000,000.00	2,815,857.35	1,132,366.75	1,785,384.27	0.00
February 2004	295,326,189.62	20,000,000.00	10,000,000.00	2,641,099.19	1,062,089.63	1,674,579.49	0.00
March 2004	291,535,073.59	20,000,000.00	10,000,000.00	2,469,834.41	993,217.35	1,565,989.67	0.00
April 2004	287,762,340.61	20,000,000.00	10,000,000.00	2,302,010.50	925,728.76	1,459,581.52	0.00
May 2004	284,007,894.43	20,000,000.00	10,000,000.00	2,137,575.53	859,603.01	1,355,322.11	0.00
June 2004	280,271,639.31	20,000,000.00	10,000,000.00	1,976,478.11	794,819.42	1,253,178.87	0.00
July 2004	276,553,479.96	20,000,000.00	10,000,000.00	1,818,667.45	731,357.55	1,153,119.58	0.00
August 2004	272,853,321.62	20,000,000.00	10,000,000.00	1,664,093.26	669,197.21	1,055,112.38	0.00
September 2004	269,171,069.98	20,000,000.00	10,000,000.00	1,512,705.83	608,318.38	959,125.72	0.00
October 2004	265,506,631.23	20,000,000.00	10,000,000.00	1,364,455.97	548,701.29	865,128.42	0.00
November 2004	261,859,912.04	20,000,000.00	10,000,000.00	1,219,295.01	490,326.37	773,089.63	0.00
December 2004	258,230,819.54	20,000,000.00	10,000,000.00	1,077,174.82	433,174.27	682,978.84	0.00
January 2005	254,619,261.35	20,000,000.00	10,000,000.00	938,047.80	377,225.83	594,765.85	0.00
February 2005	251,025,145.57	20,000,000.00	10,000,000.00	801,866.83	322,462.12	508,420.79	0.00
March 2005	247,448,380.75	20,000,000.00	10,000,000.00	668,585.33	268,864.40	423,914.13	0.00
April 2005	243,888,875.94	20,000,000.00	10,000,000.00	538,157.19	216,414.13	341,216.64	0.00
May 2005	240,346,540.61	20,000,000.00	10,000,000.00	410,536.82	165,092.97	260,299.40	0.00
June 2005	236,821,284.73	20,000,000.00	10,000,000.00	285,679.12	114,882.78	181,133.82	0.00
July 2005	233,313,018.72	20,000,000.00	10,000,000.00	163,539.45	65,765.63	103,691.61	0.00
August 2005	229,821,653.43	20,000,000.00	10,000,000.00	44,073.68	17,723.76	27,944.76	0.00
September 2005	226,347,100.22	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
October 2005	222,889,270.87	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
November 2005	219,448,077.60	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
December 2005	216,023,433.09	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
January 2006	212,615,250.48	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
February 2006	209,223,443.36	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00
March 2006	205,847,925.73	20,000,000.00	10,000,000.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>YA Class Planned Balance</u>	<u>YB Class Planned Balance</u>	<u>C Class Maximum Scheduled Balance</u>	<u>A Class Maximum Scheduled Balance</u>	<u>FA Class Maximum Scheduled Balance</u>	<u>C Class Minimum Scheduled Balance</u>
April 2006.....	\$202,488,612.04	\$20,000,000.00	\$10,000,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
May 2006	199,152,929.70	19,992,487.49	10,000,000.00	0.00	0.00	0.00	0.00
June 2006	195,869,518.14	19,948,738.37	10,000,000.00	0.00	0.00	0.00	0.00
July 2006	192,637,576.83	19,869,468.92	10,000,000.00	0.00	0.00	0.00	0.00
August 2006	189,456,317.36	19,755,383.75	10,000,000.00	0.00	0.00	0.00	0.00
September 2006.....	186,324,963.23	19,607,175.98	10,000,000.00	0.00	0.00	0.00	0.00
October 2006	183,242,749.70	19,448,205.67	10,000,000.00	0.00	0.00	0.00	0.00
November 2006	180,208,923.62	19,286,746.48	10,000,000.00	0.00	0.00	0.00	0.00
December 2006	177,222,743.23	19,122,907.04	10,000,000.00	0.00	0.00	0.00	0.00
January 2007	174,283,477.99	18,956,793.38	10,000,000.00	0.00	0.00	0.00	0.00
February 2007	171,390,408.43	18,788,508.97	10,000,000.00	0.00	0.00	0.00	0.00
March 2007	168,542,825.98	18,618,154.77	10,000,000.00	0.00	0.00	0.00	0.00
April 2007.....	165,740,032.80	18,445,829.29	10,000,000.00	0.00	0.00	0.00	0.00
May 2007	162,981,341.61	18,271,628.65	10,000,000.00	0.00	0.00	0.00	0.00
June 2007	160,266,075.56	18,095,646.59	10,000,000.00	0.00	0.00	0.00	0.00
July 2007	157,593,568.03	17,917,974.59	10,000,000.00	0.00	0.00	0.00	0.00
August 2007.....	154,963,162.50	17,738,701.83	10,000,000.00	0.00	0.00	0.00	0.00
September 2007.....	152,374,212.42	17,557,915.28	10,000,000.00	0.00	0.00	0.00	0.00
October 2007	149,826,081.02	17,375,699.75	10,000,000.00	0.00	0.00	0.00	0.00
November 2007.....	147,318,141.19	17,192,137.91	10,000,000.00	0.00	0.00	0.00	0.00
December 2007	144,849,775.30	17,007,310.39	10,000,000.00	0.00	0.00	0.00	0.00
January 2008	142,420,375.12	16,821,295.72	10,000,000.00	0.00	0.00	0.00	0.00
February 2008	140,029,341.63	16,634,170.46	10,000,000.00	0.00	0.00	0.00	0.00
March 2008	137,676,084.89	16,446,009.23	10,000,000.00	0.00	0.00	0.00	0.00
April 2008.....	135,360,023.89	16,256,884.71	10,000,000.00	0.00	0.00	0.00	0.00
May 2008	133,080,586.44	16,066,867.72	10,000,000.00	0.00	0.00	0.00	0.00
June 2008	130,837,209.05	15,876,027.22	10,000,000.00	0.00	0.00	0.00	0.00
July 2008	128,629,336.75	15,684,430.39	10,000,000.00	0.00	0.00	0.00	0.00
August 2008	126,456,423.00	15,492,142.63	10,000,000.00	0.00	0.00	0.00	0.00
September 2008.....	124,317,929.55	15,299,227.63	10,000,000.00	0.00	0.00	0.00	0.00
October 2008	122,213,326.34	15,105,747.35	10,000,000.00	0.00	0.00	0.00	0.00
November 2008	120,142,091.32	14,911,762.16	10,000,000.00	0.00	0.00	0.00	0.00
December 2008	118,103,710.38	14,717,330.76	10,000,000.00	0.00	0.00	0.00	0.00
January 2009	116,097,677.21	14,522,510.28	10,000,000.00	0.00	0.00	0.00	0.00
February 2009	114,123,493.19	14,327,356.29	10,000,000.00	0.00	0.00	0.00	0.00
March 2009	112,180,667.29	14,131,922.82	10,000,000.00	0.00	0.00	0.00	0.00
April 2009.....	110,268,715.90	13,936,262.46	10,000,000.00	0.00	0.00	0.00	0.00
May 2009	108,387,162.78	13,740,426.30	10,000,000.00	0.00	0.00	0.00	0.00
June 2009	106,535,538.92	13,544,464.00	10,000,000.00	0.00	0.00	0.00	0.00
July 2009	104,713,382.42	13,348,423.87	10,000,000.00	0.00	0.00	0.00	0.00
August 2009	102,920,238.41	13,152,352.81	10,000,000.00	0.00	0.00	0.00	0.00
September 2009.....	101,155,658.95	12,956,296.39	10,000,000.00	0.00	0.00	0.00	0.00
October 2009	99,419,202.87	12,760,298.87	10,000,000.00	0.00	0.00	0.00	0.00
November 2009	97,710,435.72	12,564,403.27	10,000,000.00	0.00	0.00	0.00	0.00
December 2009	96,028,929.68	12,368,651.27	10,000,000.00	0.00	0.00	0.00	0.00
January 2010	94,374,263.41	12,173,083.40	10,000,000.00	0.00	0.00	0.00	0.00
February 2010	92,746,021.96	11,977,738.96	10,000,000.00	0.00	0.00	0.00	0.00
March 2010	91,143,796.72	11,782,656.07	10,000,000.00	0.00	0.00	0.00	0.00
April 2010.....	89,567,185.30	11,587,871.71	10,000,000.00	0.00	0.00	0.00	0.00
May 2010	88,015,791.40	11,393,421.75	10,000,000.00	0.00	0.00	0.00	0.00
June 2010	86,489,224.77	11,199,340.93	10,000,000.00	0.00	0.00	0.00	0.00
July 2010	84,987,101.09	11,005,662.94	10,000,000.00	0.00	0.00	0.00	0.00

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August 2010	\$ 83,509,041.89	\$10,812,420.40	\$10,000,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
September 2010	82,054,674.46	10,619,644.93	10,000,000.00	0.00	0.00	0.00	0.00
October 2010	80,623,631.77	10,427,367.10	10,000,000.00	0.00	0.00	0.00	0.00
November 2010	79,215,552.37	10,235,616.54	10,000,000.00	0.00	0.00	0.00	0.00
December 2010	77,830,080.33	10,044,421.89	10,000,000.00	0.00	0.00	0.00	0.00
January 2011	76,466,865.11	9,853,810.86	10,000,000.00	0.00	0.00	0.00	0.00
February 2011	75,125,561.53	9,663,810.24	10,000,000.00	0.00	0.00	0.00	0.00
March 2011	73,805,829.66	9,474,445.92	10,000,000.00	0.00	0.00	0.00	0.00
April 2011	72,507,334.76	9,285,742.90	10,000,000.00	0.00	0.00	0.00	0.00
May 2011	71,229,747.17	9,097,725.34	10,000,000.00	0.00	0.00	0.00	0.00
June 2011	69,972,742.28	8,910,416.55	10,000,000.00	0.00	0.00	0.00	0.00
July 2011	68,736,000.41	8,723,839.02	10,000,000.00	0.00	0.00	0.00	0.00
August 2011	67,519,206.77	8,538,014.45	10,000,000.00	0.00	0.00	0.00	0.00
September 2011	66,322,051.34	8,352,963.74	10,000,000.00	0.00	0.00	0.00	0.00
October 2011	65,144,228.86	8,168,707.02	10,000,000.00	0.00	0.00	0.00	0.00
November 2011	63,985,438.71	7,985,263.69	10,000,000.00	0.00	0.00	0.00	0.00
December 2011	62,845,384.85	7,802,652.41	10,000,000.00	0.00	0.00	0.00	0.00
January 2012	61,723,775.77	7,620,891.12	10,000,000.00	0.00	0.00	0.00	0.00
February 2012	60,620,324.40	7,439,997.07	10,000,000.00	0.00	0.00	0.00	0.00
March 2012	59,534,748.03	7,259,986.86	10,000,000.00	0.00	0.00	0.00	0.00
April 2012	58,466,768.31	7,080,876.36	10,000,000.00	0.00	0.00	0.00	0.00
May 2012	57,416,111.12	6,902,680.83	10,000,000.00	0.00	0.00	0.00	0.00
June 2012	56,382,506.51	6,725,414.90	10,000,000.00	0.00	0.00	0.00	0.00
July 2012	55,365,688.67	6,549,092.56	10,000,000.00	0.00	0.00	0.00	0.00
August 2012	54,365,395.84	6,373,727.21	10,000,000.00	0.00	0.00	0.00	0.00
September 2012	53,381,370.27	6,199,331.64	10,000,000.00	0.00	0.00	0.00	0.00
October 2012	52,413,358.13	6,025,918.11	10,000,000.00	0.00	0.00	0.00	0.00
November 2012	51,461,109.49	5,853,498.25	10,000,000.00	0.00	0.00	0.00	0.00
December 2012	50,524,378.23	5,682,083.20	10,000,000.00	0.00	0.00	0.00	0.00
January 2013	49,602,921.98	5,511,683.54	10,000,000.00	0.00	0.00	0.00	0.00
February 2013	48,696,502.09	5,342,309.33	10,000,000.00	0.00	0.00	0.00	0.00
March 2013	47,804,883.57	5,173,970.10	10,000,000.00	0.00	0.00	0.00	0.00
April 2013	46,927,835.00	5,006,674.92	10,000,000.00	0.00	0.00	0.00	0.00
May 2013	46,065,128.51	4,840,432.35	10,000,000.00	0.00	0.00	0.00	0.00
June 2013	45,216,539.72	4,675,250.49	10,000,000.00	0.00	0.00	0.00	0.00
July 2013	44,381,847.68	4,511,136.98	10,000,000.00	0.00	0.00	0.00	0.00
August 2013	43,560,834.82	4,348,098.99	10,000,000.00	0.00	0.00	0.00	0.00
September 2013	42,753,286.90	4,186,143.27	10,000,000.00	0.00	0.00	0.00	0.00
October 2013	41,958,992.97	4,025,276.14	10,000,000.00	0.00	0.00	0.00	0.00
November 2013	41,177,745.30	3,865,503.51	10,000,000.00	0.00	0.00	0.00	0.00
December 2013	40,409,339.36	3,706,830.84	10,000,000.00	0.00	0.00	0.00	0.00
January 2014	39,653,573.72	3,549,263.27	10,000,000.00	0.00	0.00	0.00	0.00
February 2014	38,910,250.06	3,392,805.48	10,000,000.00	0.00	0.00	0.00	0.00
March 2014	38,179,173.09	3,237,461.83	10,000,000.00	0.00	0.00	0.00	0.00
April 2014	37,460,150.52	3,083,236.30	10,000,000.00	0.00	0.00	0.00	0.00
May 2014	36,752,993.01	2,930,132.49	10,000,000.00	0.00	0.00	0.00	0.00
June 2014	36,057,514.11	2,778,153.68	10,000,000.00	0.00	0.00	0.00	0.00
July 2014	35,373,530.25	2,627,302.79	10,000,000.00	0.00	0.00	0.00	0.00
August 2014	34,700,860.65	2,477,582.45	10,000,000.00	0.00	0.00	0.00	0.00
September 2014	34,039,327.34	2,328,994.91	10,000,000.00	0.00	0.00	0.00	0.00
October 2014	33,388,755.04	2,181,542.18	10,000,000.00	0.00	0.00	0.00	0.00
November 2014	32,748,971.17	2,035,225.91	10,000,000.00	0.00	0.00	0.00	0.00

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December 2014	\$ 32,119,805.83	\$ 1,890,047.48	\$10,000,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
January 2015	31,501,091.70	1,746,007.98	10,000,000.00	0.00	0.00	0.00	0.00
February 2015	30,892,664.04	1,603,108.22	10,000,000.00	0.00	0.00	0.00	0.00
March 2015	30,294,360.63	1,461,348.74	10,000,000.00	0.00	0.00	0.00	0.00
April 2015	29,706,021.77	1,320,729.81	10,000,000.00	0.00	0.00	0.00	0.00
May 2015	29,127,490.18	1,181,251.47	10,000,000.00	0.00	0.00	0.00	0.00
June 2015	28,558,611.01	1,042,913.49	10,000,000.00	0.00	0.00	0.00	0.00
July 2015	27,999,231.81	905,715.39	10,000,000.00	0.00	0.00	0.00	0.00
August 2015	27,449,202.44	769,656.48	10,000,000.00	0.00	0.00	0.00	0.00
September 2015	26,908,375.09	634,735.83	10,000,000.00	0.00	0.00	0.00	0.00
October 2015	26,376,604.23	500,952.28	10,000,000.00	0.00	0.00	0.00	0.00
November 2015	25,853,746.55	368,304.47	10,000,000.00	0.00	0.00	0.00	0.00
December 2015	25,339,660.96	236,790.83	10,000,000.00	0.00	0.00	0.00	0.00
January 2016	24,834,208.54	106,409.57	10,000,000.00	0.00	0.00	0.00	0.00
February 2016	24,337,252.51	0.00	9,977,158.74	0.00	0.00	0.00	0.00
March 2016	23,848,658.19	0.00	9,849,036.16	0.00	0.00	0.00	0.00
April 2016	23,368,292.99	0.00	9,722,039.50	0.00	0.00	0.00	0.00
May 2016	22,896,026.33	0.00	9,596,166.24	0.00	0.00	0.00	0.00
June 2016	22,431,729.68	0.00	9,471,413.67	0.00	0.00	0.00	0.00
July 2016	21,975,276.47	0.00	9,347,778.95	0.00	0.00	0.00	0.00
August 2016	21,526,542.10	0.00	9,225,259.02	0.00	0.00	0.00	0.00
September 2016	21,085,403.86	0.00	9,103,850.73	0.00	0.00	0.00	0.00
October 2016	20,651,740.96	0.00	8,983,550.75	0.00	0.00	0.00	0.00
November 2016	20,225,434.47	0.00	8,864,355.59	0.00	0.00	0.00	0.00
December 2016	19,806,367.29	0.00	8,746,261.64	0.00	0.00	0.00	0.00
January 2017	19,394,424.12	0.00	8,629,265.14	0.00	0.00	0.00	0.00
February 2017	18,989,491.47	0.00	8,513,362.20	0.00	0.00	0.00	0.00
March 2017	18,591,457.58	0.00	8,398,548.79	0.00	0.00	0.00	0.00
April 2017	18,200,212.40	0.00	8,284,820.79	0.00	0.00	0.00	0.00
May 2017	17,815,647.62	0.00	8,172,173.93	0.00	0.00	0.00	0.00
June 2017	17,437,656.58	0.00	8,060,603.84	0.00	0.00	0.00	0.00
July 2017	17,066,134.26	0.00	7,950,106.05	0.00	0.00	0.00	0.00
August 2017	16,700,977.29	0.00	7,840,675.97	0.00	0.00	0.00	0.00
September 2017	16,342,083.89	0.00	7,732,308.89	0.00	0.00	0.00	0.00
October 2017	15,989,353.85	0.00	7,625,000.03	0.00	0.00	0.00	0.00
November 2017	15,642,688.51	0.00	7,518,744.51	0.00	0.00	0.00	0.00
December 2017	15,301,990.74	0.00	7,413,537.36	0.00	0.00	0.00	0.00
January 2018	14,967,164.91	0.00	7,309,373.51	0.00	0.00	0.00	0.00
February 2018	14,638,116.87	0.00	7,206,247.82	0.00	0.00	0.00	0.00
March 2018	14,314,753.95	0.00	7,104,155.06	0.00	0.00	0.00	0.00
April 2018	13,996,984.89	0.00	7,003,089.94	0.00	0.00	0.00	0.00
May 2018	13,684,719.87	0.00	6,903,047.05	0.00	0.00	0.00	0.00
June 2018	13,377,870.44	0.00	6,804,020.98	0.00	0.00	0.00	0.00
July 2018	13,076,349.52	0.00	6,706,006.21	0.00	0.00	0.00	0.00
August 2018	12,780,071.40	0.00	6,608,997.14	0.00	0.00	0.00	0.00
September 2018	12,488,951.69	0.00	6,512,988.15	0.00	0.00	0.00	0.00
October 2018	12,202,907.32	0.00	6,417,973.54	0.00	0.00	0.00	0.00
November 2018	11,921,856.49	0.00	6,323,947.56	0.00	0.00	0.00	0.00
December 2018	11,645,718.69	0.00	6,230,904.40	0.00	0.00	0.00	0.00
January 2019	11,374,414.64	0.00	6,138,838.22	0.00	0.00	0.00	0.00
February 2019	11,107,866.31	0.00	6,047,743.11	0.00	0.00	0.00	0.00
March 2019	10,845,996.88	0.00	5,957,613.12	0.00	0.00	0.00	0.00

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April 2019	\$ 10,588,730.73	\$ 0.00	\$ 5,868,442.26	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
May 2019	10,335,993.41	0.00	5,780,224.48	0.00	0.00	0.00	0.00
June 2019	10,087,711.61	0.00	5,692,953.76	0.00	0.00	0.00	0.00
July 2019	9,843,813.20	0.00	5,606,623.96	0.00	0.00	0.00	0.00
August 2019	9,604,227.14	0.00	5,521,228.98	0.00	0.00	0.00	0.00
September 2019	9,368,883.52	0.00	5,436,762.63	0.00	0.00	0.00	0.00
October 2019	9,137,713.50	0.00	5,353,218.72	0.00	0.00	0.00	0.00
November 2019	8,910,649.31	0.00	5,270,591.05	0.00	0.00	0.00	0.00
December 2019	8,687,624.26	0.00	5,188,873.36	0.00	0.00	0.00	0.00
January 2020	8,468,572.69	0.00	5,108,059.39	0.00	0.00	0.00	0.00
February 2020	8,253,429.96	0.00	5,028,142.85	0.00	0.00	0.00	0.00
March 2020	8,042,132.43	0.00	4,949,117.45	0.00	0.00	0.00	0.00
April 2020	7,834,617.47	0.00	4,870,976.87	0.00	0.00	0.00	0.00
May 2020	7,630,823.42	0.00	4,793,714.77	0.00	0.00	0.00	0.00
June 2020	7,430,689.60	0.00	4,717,324.78	0.00	0.00	0.00	0.00
July 2020	7,234,156.24	0.00	4,641,800.58	0.00	0.00	0.00	0.00
August 2020	7,041,164.55	0.00	4,567,135.77	0.00	0.00	0.00	0.00
September 2020	6,851,656.62	0.00	4,493,324.00	0.00	0.00	0.00	0.00
October 2020	6,665,575.47	0.00	4,420,358.86	0.00	0.00	0.00	0.00
November 2020	6,482,865.00	0.00	4,348,233.99	0.00	0.00	0.00	0.00
December 2020	6,303,470.00	0.00	4,276,942.98	0.00	0.00	0.00	0.00
January 2021	6,127,336.10	0.00	4,206,479.45	0.00	0.00	0.00	0.00
February 2021	5,954,409.82	0.00	4,136,837.00	0.00	0.00	0.00	0.00
March 2021	5,784,638.49	0.00	4,068,009.23	0.00	0.00	0.00	0.00
April 2021	5,617,970.27	0.00	3,999,989.75	0.00	0.00	0.00	0.00
May 2021	5,454,354.13	0.00	3,932,772.18	0.00	0.00	0.00	0.00
June 2021	5,293,739.85	0.00	3,866,350.15	0.00	0.00	0.00	0.00
July 2021	5,136,077.99	0.00	3,800,717.27	0.00	0.00	0.00	0.00
August 2021	4,981,319.89	0.00	3,735,867.18	0.00	0.00	0.00	0.00
September 2021	4,829,417.67	0.00	3,671,793.49	0.00	0.00	0.00	0.00
October 2021	4,680,324.17	0.00	3,608,489.87	0.00	0.00	0.00	0.00
November 2021	4,533,992.99	0.00	3,545,949.98	0.00	0.00	0.00	0.00
December 2021	4,390,378.45	0.00	3,484,167.50	0.00	0.00	0.00	0.00
January 2022	4,249,435.60	0.00	3,423,136.10	0.00	0.00	0.00	0.00
February 2022	4,111,120.20	0.00	3,362,849.48	0.00	0.00	0.00	0.00
March 2022	3,975,388.70	0.00	3,303,301.34	0.00	0.00	0.00	0.00
April 2022	3,842,198.23	0.00	3,244,485.41	0.00	0.00	0.00	0.00
May 2022	3,711,506.59	0.00	3,186,395.44	0.00	0.00	0.00	0.00
June 2022	3,583,272.27	0.00	3,129,025.16	0.00	0.00	0.00	0.00
July 2022	3,457,454.39	0.00	3,072,368.37	0.00	0.00	0.00	0.00
August 2022	3,334,012.73	0.00	3,016,418.87	0.00	0.00	0.00	0.00
September 2022	3,212,907.70	0.00	2,961,170.46	0.00	0.00	0.00	0.00
October 2022	3,094,100.34	0.00	2,906,616.97	0.00	0.00	0.00	0.00
November 2022	2,977,552.28	0.00	2,852,752.28	0.00	0.00	0.00	0.00
December 2022	2,863,225.79	0.00	2,799,570.25	0.00	0.00	0.00	0.00
January 2023	2,751,083.71	0.00	2,747,064.79	0.00	0.00	0.00	0.00
February 2023	2,641,089.49	0.00	2,695,229.80	0.00	0.00	0.00	0.00
March 2023	2,533,207.14	0.00	2,644,059.25	0.00	0.00	0.00	0.00
April 2023	2,427,401.25	0.00	2,593,547.11	0.00	0.00	0.00	0.00
May 2023	2,323,636.97	0.00	2,543,687.36	0.00	0.00	0.00	0.00
June 2023	2,221,880.00	0.00	2,494,474.03	0.00	0.00	0.00	0.00
July 2023	2,122,096.58	0.00	2,445,901.15	0.00	0.00	0.00	0.00

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August 2023	\$ 2,024,253.50	\$ 0.00	\$ 2,397,962.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
September 2023	1,928,318.05	0.00	2,350,653.10	0.00	0.00	0.00	0.00
October 2023	1,834,258.06	0.00	2,303,966.16	0.00	0.00	0.00	0.00
November 2023	1,742,041.87	0.00	2,257,896.12	0.00	0.00	0.00	0.00
December 2023	1,651,638.31	0.00	2,212,437.20	0.00	0.00	0.00	0.00
January 2024	1,563,016.72	0.00	2,167,583.57	0.00	0.00	0.00	0.00
February 2024	1,476,146.91	0.00	2,123,329.50	0.00	0.00	0.00	0.00
March 2024	1,390,999.19	0.00	2,079,669.27	0.00	0.00	0.00	0.00
April 2024	1,307,544.34	0.00	2,036,597.14	0.00	0.00	0.00	0.00
May 2024	1,225,753.59	0.00	1,994,107.46	0.00	0.00	0.00	0.00
June 2024	1,145,598.63	0.00	1,952,194.61	0.00	0.00	0.00	0.00
July 2024	1,067,051.61	0.00	1,910,852.98	0.00	0.00	0.00	0.00
August 2024	990,085.13	0.00	1,870,076.98	0.00	0.00	0.00	0.00
September 2024	914,672.21	0.00	1,829,861.07	0.00	0.00	0.00	0.00
October 2024	840,786.32	0.00	1,790,199.72	0.00	0.00	0.00	0.00
November 2024	768,401.35	0.00	1,751,087.46	0.00	0.00	0.00	0.00
December 2024	697,491.58	0.00	1,712,518.86	0.00	0.00	0.00	0.00
January 2025	628,031.73	0.00	1,674,488.49	0.00	0.00	0.00	0.00
February 2025	559,996.92	0.00	1,636,990.97	0.00	0.00	0.00	0.00
March 2025	493,362.66	0.00	1,600,020.94	0.00	0.00	0.00	0.00
April 2025	428,104.86	0.00	1,563,573.09	0.00	0.00	0.00	0.00
May 2025	364,199.82	0.00	1,527,642.12	0.00	0.00	0.00	0.00
June 2025	301,624.20	0.00	1,492,222.80	0.00	0.00	0.00	0.00
July 2025	240,355.05	0.00	1,457,309.91	0.00	0.00	0.00	0.00
August 2025	180,369.78	0.00	1,422,898.28	0.00	0.00	0.00	0.00
September 2025	121,646.18	0.00	1,388,982.74	0.00	0.00	0.00	0.00
October 2025	64,162.37	0.00	1,355,558.18	0.00	0.00	0.00	0.00
November 2025	7,896.85	0.00	1,322,619.51	0.00	0.00	0.00	0.00
December 2025	0.00	0.00	1,242,990.15	0.00	0.00	0.00	0.00
January 2026	0.00	0.00	1,157,116.07	0.00	0.00	0.00	0.00
February 2026	0.00	0.00	1,072,868.66	0.00	0.00	0.00	0.00
March 2026	0.00	0.00	990,222.82	0.00	0.00	0.00	0.00
April 2026	0.00	0.00	909,153.79	0.00	0.00	0.00	0.00
May 2026	0.00	0.00	829,637.19	0.00	0.00	0.00	0.00
June 2026	0.00	0.00	751,648.97	0.00	0.00	0.00	0.00
July 2026	0.00	0.00	675,165.44	0.00	0.00	0.00	0.00
August 2026	0.00	0.00	600,163.25	0.00	0.00	0.00	0.00
September 2026	0.00	0.00	526,619.39	0.00	0.00	0.00	0.00
October 2026	0.00	0.00	454,511.15	0.00	0.00	0.00	0.00
November 2026	0.00	0.00	383,816.18	0.00	0.00	0.00	0.00
December 2026	0.00	0.00	314,512.45	0.00	0.00	0.00	0.00
January 2027	0.00	0.00	246,578.22	0.00	0.00	0.00	0.00
February 2027	0.00	0.00	179,992.08	0.00	0.00	0.00	0.00
March 2027	0.00	0.00	114,732.93	0.00	0.00	0.00	0.00
April 2027	0.00	0.00	50,779.98	0.00	0.00	0.00	0.00
May 2027 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Distribution Date	A Class Minimum Scheduled Balance	FA Class Minimum Scheduled Balance	E Class Maximum Scheduled Balance	B Class Maximum Scheduled Balance	FC Class Maximum Scheduled Balance	FE1 Component Maximum Scheduled Balance	FG1 Component Maximum Scheduled Balance
Initial Balance	\$13,000,000.00	\$20,496,889.00	\$7,529,599.00	\$64,677,126.00	\$19,900,000.00	\$25,684,364.00	\$8,232,911.00
September 1997	12,892,326.26	20,327,121.55	7,485,358.72	64,297,114.55	19,783,077.24	25,533,455.12	8,184,538.40
October 1997	12,767,507.86	20,130,322.42	7,434,114.65	63,856,942.45	19,647,644.13	25,358,655.45	8,128,507.81
November 1997	12,625,599.34	19,906,577.56	7,375,887.27	63,356,785.71	19,493,754.80	25,160,034.88	8,064,841.63
December 1997	12,466,677.02	19,656,007.32	7,310,704.04	62,796,880.23	19,321,481.86	24,937,687.09	7,993,569.88
January 1998	12,290,839.06	19,378,766.46	7,238,599.41	62,177,521.81	19,130,916.30	24,691,729.54	7,914,730.21
February 1998	12,098,205.43	19,075,044.14	7,159,614.77	61,499,066.07	18,922,167.55	24,422,303.47	7,828,367.91
March 1998	11,888,917.82	18,745,063.77	7,073,798.46	60,761,928.26	18,695,363.37	24,129,573.77	7,734,535.82
April 1998	11,663,139.57	18,389,082.86	6,981,205.74	59,966,582.96	18,450,649.79	23,813,728.90	7,633,294.35
May 1998	11,421,055.45	18,007,392.76	6,881,898.71	59,113,563.71	18,188,190.95	23,474,980.75	7,524,711.42
June 1998	11,162,871.52	17,600,318.34	6,775,946.31	58,203,462.51	17,908,169.02	23,113,564.40	7,408,862.40
July 1998	10,888,814.80	17,168,217.56	6,663,424.18	57,236,929.23	17,610,783.94	22,729,737.94	7,285,829.99
August 1998	10,599,133.03	16,711,481.02	6,544,414.64	56,214,670.94	17,296,253.26	22,323,782.14	7,155,704.21
September 1998	10,294,094.31	16,230,531.41	6,419,006.57	55,137,451.10	16,964,811.90	21,896,000.20	7,018,582.24
October 1998	9,973,986.65	15,725,822.87	6,287,295.32	54,006,088.69	16,616,711.83	21,446,717.35	6,874,568.32
November 1998	9,639,117.63	15,197,840.32	6,149,382.58	52,821,457.25	16,252,221.83	20,976,280.47	6,723,773.66
December 1998	9,289,813.84	14,647,098.70	6,005,376.27	51,584,483.77	15,871,627.12	20,485,057.70	6,566,316.26
January 1999	8,926,420.36	14,074,142.10	5,855,390.39	50,296,147.54	15,475,229.00	19,973,437.92	6,402,320.76
February 1999	8,549,300.24	13,479,542.93	5,699,544.91	48,957,478.89	15,063,344.49	19,441,830.30	6,231,918.32
March 1999	8,158,833.86	12,863,900.92	5,537,965.54	47,569,557.82	14,636,305.90	18,890,663.73	6,055,246.42
April 1999	7,755,418.24	12,227,842.07	5,370,783.64	46,133,512.60	14,194,460.35	18,320,386.25	5,872,448.68
May 1999	7,339,466.44	11,572,017.62	5,198,136.00	44,650,518.20	13,738,169.38	17,731,464.48	5,683,674.67
June 1999	6,911,406.77	10,897,102.87	5,020,164.67	43,121,794.75	13,267,808.40	17,124,382.93	5,489,079.68
July 1999	6,471,682.03	10,203,796.02	4,837,016.73	41,548,605.78	12,783,766.16	16,499,643.39	5,288,824.58
August 1999	6,223,122.69	9,811,896.54	4,755,083.93	40,844,826.20	12,567,225.72	16,220,160.80	5,199,238.74
September 1999	5,969,468.93	9,411,964.77	4,671,246.36	40,124,685.16	12,345,651.14	15,934,180.79	5,107,570.21
October 1999	5,711,110.52	9,004,615.26	4,585,616.89	39,389,152.23	12,119,340.76	15,642,088.42	5,013,942.40
November 1999	5,448,445.67	8,590,475.85	4,498,311.16	38,639,220.75	11,888,600.20	15,344,278.14	4,918,481.78
December 1999	5,191,070.26	8,184,676.23	4,412,535.87	37,902,435.21	11,661,904.41	15,051,688.33	4,824,694.53
January 2000	4,938,901.18	7,787,085.34	4,328,271.85	37,178,631.12	11,439,202.78	14,764,253.67	4,732,559.72
February 2000	4,691,856.47	7,397,573.94	4,245,500.17	36,467,645.80	11,220,445.25	14,481,909.55	4,642,056.64
March 2000	4,449,855.29	7,016,014.61	4,164,202.10	35,769,318.38	11,005,582.34	14,204,592.10	4,553,164.82
April 2000	4,212,817.98	6,642,281.73	4,084,359.12	35,083,489.77	10,794,565.09	13,932,238.14	4,465,864.00
May 2000	3,980,665.95	6,276,251.39	4,005,952.92	34,410,002.65	10,587,345.09	13,664,785.19	4,380,134.17
June 2000	3,753,321.73	5,917,801.45	3,928,965.37	33,748,701.42	10,383,874.48	13,402,171.46	4,295,955.50
July 2000	3,530,708.94	5,566,811.48	3,853,378.58	33,099,432.25	10,184,105.92	13,144,335.85	4,213,308.42
August 2000	3,312,752.26	5,223,162.72	3,779,174.82	32,462,042.96	9,987,992.58	12,891,217.95	4,132,173.57
September 2000	3,099,377.42	4,886,738.08	3,706,336.58	31,836,383.09	9,795,488.18	12,642,757.99	4,052,531.78
October 2000	2,890,511.21	4,557,422.10	3,634,846.54	31,222,303.85	9,606,546.94	12,398,896.90	3,974,364.12
November 2000	2,686,081.41	4,235,100.97	3,564,687.57	30,619,658.10	9,421,123.57	12,159,576.23	3,897,651.85
December 2000	2,486,016.85	3,919,662.42	3,495,842.72	30,028,300.32	9,239,173.31	11,924,738.21	3,822,376.46
January 2001	2,290,247.34	3,610,995.81	3,428,295.25	29,448,086.62	9,060,651.89	11,694,325.69	3,748,519.63
February 2001	2,098,703.67	3,308,992.01	3,362,028.58	28,878,874.70	8,885,515.52	11,468,282.15	3,676,063.24
March 2001	1,911,317.61	3,013,543.45	3,297,026.34	28,320,523.86	8,713,720.90	11,246,551.73	3,604,989.38
April 2001	1,728,021.87	2,724,544.03	3,233,272.33	27,772,894.93	8,545,225.23	11,029,079.16	3,535,280.34
May 2001	1,548,750.12	2,441,889.18	3,170,750.53	27,235,850.32	8,379,986.17	10,815,809.80	3,466,918.61
June 2001	1,373,436.97	2,165,475.78	3,109,445.09	26,709,253.95	8,217,961.84	10,606,689.62	3,399,886.86
July 2001	1,202,017.92	1,895,202.14	3,049,340.35	26,192,971.28	8,059,110.86	10,401,665.17	3,334,167.96
August 2001	1,034,429.39	1,630,968.02	2,990,420.83	25,686,869.23	7,903,392.27	10,200,683.61	3,269,744.98
September 2001	870,608.69	1,372,674.59	2,932,671.20	25,190,816.24	7,750,765.60	10,003,692.71	3,206,601.17
October 2001	710,494.01	1,120,224.37	2,876,076.32	24,704,682.19	7,601,190.81	9,810,640.78	3,144,719.97
November 2001	554,024.42	873,521.31	2,820,621.20	24,228,338.42	7,454,628.31	9,621,476.73	3,084,085.00

Distribution Date	A Class Minimum Scheduled Balance	FA Class Minimum Scheduled Balance	E Class Maximum Scheduled Balance	B Class Maximum Scheduled Balance	FC Class Maximum Scheduled Balance	FE1 Component Maximum Scheduled Balance	FG1 Component Maximum Scheduled Balance
December 2001	\$ 401,139.82	\$ 632,470.64	\$2,766,291.04	\$23,761,657.69	\$ 7,311,038.96	\$ 9,436,150.05	\$3,024,680.05
January 2002	251,780.97	396,978.98	2,713,071.19	23,304,514.22	7,170,384.05	9,254,610.76	2,966,489.13
February 2002	105,889.48	166,954.22	2,660,947.16	22,856,783.57	7,032,625.31	9,076,809.46	2,909,496.39
March 2002	0.00	0.00	2,609,904.64	22,418,342.75	6,897,724.87	8,902,697.31	2,853,686.18
April 2002	0.00	0.00	2,559,929.46	21,989,070.10	6,765,645.32	8,732,225.99	2,799,043.00
May 2002	0.00	0.00	2,511,007.62	21,568,845.34	6,636,349.65	8,565,347.73	2,745,551.56
June 2002	0.00	0.00	2,463,125.27	21,157,549.52	6,509,801.25	8,402,015.32	2,693,196.70
July 2002	0.00	0.00	2,416,268.73	20,755,065.04	6,385,963.94	8,242,182.02	2,641,963.45
August 2002	0.00	0.00	2,370,424.44	20,361,275.58	6,264,801.94	8,085,801.67	2,591,837.02
September 2002	0.00	0.00	2,325,579.03	19,976,066.16	6,146,279.86	7,932,828.60	2,542,802.77
October 2002	0.00	0.00	2,281,719.25	19,599,323.07	6,030,362.71	7,783,217.64	2,494,846.21
November 2002	0.00	0.00	2,238,832.01	19,230,933.85	5,917,015.91	7,636,924.14	2,447,953.03
December 2002	0.00	0.00	2,196,904.38	18,870,787.33	5,806,205.24	7,493,903.96	2,402,109.09
January 2003	0.00	0.00	2,155,923.55	18,518,773.57	5,697,896.87	7,354,113.43	2,357,300.39
February 2003	0.00	0.00	2,115,876.86	18,174,783.86	5,592,057.37	7,217,509.39	2,313,513.10
March 2003	0.00	0.00	2,076,751.81	17,838,710.72	5,488,653.64	7,084,049.15	2,270,733.52
April 2003	0.00	0.00	2,038,536.01	17,510,447.86	5,387,653.01	6,953,690.50	2,228,948.13
May 2003	0.00	0.00	2,001,217.24	17,189,890.18	5,289,023.12	6,826,391.71	2,188,143.55
June 2003	0.00	0.00	1,964,783.40	16,876,933.78	5,192,732.01	6,702,111.51	2,148,306.56
July 2003	0.00	0.00	1,929,222.53	16,571,475.90	5,098,748.05	6,580,809.09	2,109,424.07
August 2003	0.00	0.00	1,894,522.79	16,273,414.95	5,007,040.01	6,462,444.13	2,071,483.15
September 2003	0.00	0.00	1,860,672.49	15,982,650.47	4,917,576.95	6,346,976.71	2,034,471.03
October 2003	0.00	0.00	1,827,660.07	15,699,083.13	4,830,328.33	6,234,367.39	1,998,375.04
November 2003	0.00	0.00	1,795,474.10	15,422,614.72	4,745,263.93	6,124,577.19	1,963,182.69
December 2003	0.00	0.00	1,764,103.26	15,153,148.14	4,662,353.86	6,017,567.52	1,928,881.63
January 2004	0.00	0.00	1,733,536.39	14,890,587.36	4,581,568.58	5,913,300.26	1,895,459.62
February 2004	0.00	0.00	1,703,762.43	14,634,837.44	4,502,878.89	5,811,737.71	1,862,904.58
March 2004	0.00	0.00	1,674,770.45	14,385,804.52	4,426,255.89	5,712,842.59	1,831,204.56
April 2004	0.00	0.00	1,646,549.64	14,143,395.78	4,351,671.04	5,616,578.04	1,800,347.76
May 2004	0.00	0.00	1,619,089.33	13,907,519.45	4,279,096.09	5,522,907.62	1,770,322.48
June 2004	0.00	0.00	1,592,378.94	13,678,084.80	4,208,503.13	5,431,795.30	1,741,117.17
July 2004	0.00	0.00	1,566,408.04	13,455,002.10	4,139,864.56	5,343,205.44	1,712,720.43
August 2004	0.00	0.00	1,541,166.30	13,238,182.65	4,073,153.08	5,257,102.83	1,685,120.94
September 2004	0.00	0.00	1,516,643.50	13,027,538.75	4,008,341.70	5,173,452.63	1,658,307.56
October 2004	0.00	0.00	1,492,829.55	12,822,983.67	3,945,403.74	5,092,220.40	1,632,269.24
November 2004	0.00	0.00	1,469,714.47	12,624,431.69	3,884,312.83	5,013,372.10	1,606,995.07
December 2004	0.00	0.00	1,447,288.40	12,431,798.01	3,825,042.88	4,936,874.06	1,582,474.25
January 2005	0.00	0.00	1,425,541.56	12,244,998.84	3,767,568.10	4,862,692.99	1,558,696.12
February 2005	0.00	0.00	1,404,464.32	12,063,951.29	3,711,862.99	4,790,795.99	1,535,650.13
March 2005	0.00	0.00	1,384,047.13	11,888,573.43	3,657,902.35	4,721,150.52	1,513,325.85
April 2005	0.00	0.00	1,364,280.57	11,718,784.25	3,605,661.24	4,653,724.41	1,491,712.97
May 2005	0.00	0.00	1,345,155.30	11,554,503.65	3,555,115.03	4,588,485.85	1,470,801.29
June 2005	0.00	0.00	1,326,662.12	11,395,652.44	3,506,239.34	4,525,403.39	1,450,580.73
July 2005	0.00	0.00	1,308,791.90	11,242,152.33	3,459,010.09	4,464,445.94	1,431,041.32
August 2005	0.00	0.00	1,291,535.64	11,093,925.90	3,413,403.46	4,405,582.76	1,412,173.21
September 2005	0.00	0.00	1,274,884.42	10,950,896.62	3,369,395.89	4,348,783.45	1,393,966.66
October 2005	0.00	0.00	1,258,829.43	10,812,988.81	3,326,964.11	4,294,017.96	1,376,412.03
November 2005	0.00	0.00	1,243,361.97	10,680,127.66	3,286,085.11	4,241,256.58	1,359,499.81
December 2005	0.00	0.00	1,228,473.41	10,552,239.20	3,246,736.10	4,190,469.94	1,343,220.57
January 2006	0.00	0.00	1,214,155.26	10,429,250.30	3,208,894.61	4,141,629.00	1,327,565.01
February 2006	0.00	0.00	1,200,399.08	10,311,088.66	3,172,538.38	4,094,705.05	1,312,523.92
March 2006	0.00	0.00	1,187,196.57	10,197,682.79	3,137,645.41	4,049,669.69	1,298,088.21

Distribution Date	A Class Minimum Scheduled Balance	FA Class Minimum Scheduled Balance	E Class Maximum Scheduled Balance	B Class Maximum Scheduled Balance	FC Class Maximum Scheduled Balance	FE1 Component Maximum Scheduled Balance	FG1 Component Maximum Scheduled Balance
April 2006.....	\$ 0.00	\$ 0.00	\$1,174,539.48	\$10,088,962.01	\$ 3,104,193.96	\$ 4,006,494.86	\$1,284,248.87
May 2006	0.00	0.00	1,162,419.70	9,984,856.45	3,072,162.54	3,965,152.81	1,270,997.02
June 2006	0.00	0.00	1,150,829.16	9,885,297.04	3,041,529.88	3,925,616.10	1,258,323.86
July 2006	0.00	0.00	1,139,759.93	9,790,215.46	3,012,274.97	3,887,857.63	1,246,220.69
August 2006	0.00	0.00	1,129,204.14	9,699,544.20	2,984,377.04	3,851,850.56	1,234,678.92
September 2006	0.00	0.00	1,119,154.02	9,613,216.49	2,957,815.54	3,817,568.39	1,223,690.05
October 2006	0.00	0.00	1,109,068.93	9,526,588.42	2,931,161.62	3,783,166.94	1,212,662.95
November 2006	0.00	0.00	1,098,762.59	9,438,059.94	2,903,922.98	3,748,010.80	1,201,393.94
December 2006	0.00	0.00	1,088,240.46	9,347,677.78	2,876,114.00	3,712,118.54	1,189,888.98
January 2007	0.00	0.00	1,077,507.85	9,255,487.73	2,847,748.77	3,675,508.34	1,178,153.88
February 2007	0.00	0.00	1,066,570.00	9,161,534.68	2,818,841.09	3,638,198.02	1,166,194.36
March 2007	0.00	0.00	1,055,432.03	9,065,862.62	2,789,404.50	3,600,205.05	1,154,016.03
April 2007.....	0.00	0.00	1,044,098.94	8,968,514.66	2,759,452.26	3,561,546.55	1,141,624.37
May 2007	0.00	0.00	1,032,575.68	8,869,533.04	2,728,997.38	3,522,239.30	1,129,024.75
June 2007	0.00	0.00	1,020,867.04	8,768,959.17	2,698,052.59	3,482,299.74	1,116,222.46
July 2007	0.00	0.00	1,008,977.76	8,666,833.59	2,666,630.37	3,441,743.97	1,103,222.64
August 2007	0.00	0.00	996,912.45	8,563,196.04	2,634,742.94	3,400,587.78	1,090,030.36
September 2007	0.00	0.00	984,675.66	8,458,085.44	2,602,402.28	3,358,846.61	1,076,650.57
October 2007	0.00	0.00	972,271.81	8,351,539.92	2,569,620.12	3,316,535.61	1,063,088.13
November 2007	0.00	0.00	959,705.27	8,243,596.82	2,536,407.95	3,273,669.60	1,049,347.79
December 2007	0.00	0.00	946,980.27	8,134,292.71	2,502,777.02	3,230,263.12	1,035,434.20
January 2008	0.00	0.00	934,101.00	8,023,663.39	2,468,738.35	3,186,330.38	1,021,351.92
February 2008	0.00	0.00	921,071.53	7,911,743.94	2,434,302.73	3,141,885.30	1,007,105.41
March 2008	0.00	0.00	907,895.86	7,798,568.68	2,399,480.72	3,096,941.52	992,699.06
April 2008.....	0.00	0.00	894,577.91	7,684,171.22	2,364,282.66	3,051,512.38	978,137.12
May 2008	0.00	0.00	881,121.50	7,568,584.46	2,328,718.67	3,005,610.95	963,423.80
June 2008	0.00	0.00	867,530.38	7,451,840.60	2,292,798.66	2,959,250.02	948,563.18
July 2008	0.00	0.00	853,808.22	7,333,971.15	2,256,532.33	2,912,442.10	933,559.29
August 2008	0.00	0.00	839,958.61	7,215,006.95	2,219,929.17	2,865,199.43	918,416.04
September 2008	0.00	0.00	825,985.07	7,094,978.17	2,182,998.45	2,817,534.00	903,137.28
October 2008	0.00	0.00	811,891.03	6,973,914.32	2,145,749.25	2,769,457.53	887,726.77
November 2008	0.00	0.00	797,679.84	6,851,844.28	2,108,190.48	2,720,981.49	872,188.17
December 2008	0.00	0.00	783,354.81	6,728,796.30	2,070,330.80	2,672,117.08	856,525.09
January 2009	0.00	0.00	768,919.14	6,604,797.99	2,032,178.73	2,622,875.29	840,741.04
February 2009	0.00	0.00	754,375.98	6,479,876.36	1,993,742.57	2,573,266.83	824,839.45
March 2009	0.00	0.00	739,728.41	6,354,057.82	1,955,030.45	2,523,302.19	808,823.70
April 2009.....	0.00	0.00	724,979.42	6,227,368.19	1,916,050.31	2,472,991.63	792,697.07
May 2009	0.00	0.00	710,131.96	6,099,832.71	1,876,809.91	2,422,345.17	776,462.76
June 2009	0.00	0.00	695,188.90	5,971,476.02	1,837,316.84	2,371,372.59	760,123.92
July 2009	0.00	0.00	680,153.04	5,842,322.25	1,797,578.52	2,320,083.47	743,683.62
August 2009	0.00	0.00	665,027.12	5,712,394.92	1,757,602.20	2,268,487.17	727,144.85
September 2009	0.00	0.00	649,813.83	5,581,717.04	1,717,394.94	2,216,592.81	710,510.54
October 2009	0.00	0.00	634,515.78	5,450,311.09	1,676,963.67	2,164,409.32	693,783.55
November 2009	0.00	0.00	619,135.52	5,318,199.00	1,636,315.13	2,111,945.40	676,966.68
December 2009	0.00	0.00	603,675.54	5,185,402.20	1,595,455.92	2,059,209.58	660,062.64
January 2010	0.00	0.00	588,138.29	5,051,941.60	1,554,392.47	2,006,210.16	643,074.12
February 2010	0.00	0.00	572,526.14	4,917,837.62	1,513,131.07	1,952,955.23	626,003.69
March 2010	0.00	0.00	556,841.41	4,783,110.19	1,471,677.84	1,899,452.73	608,853.90
April 2010.....	0.00	0.00	541,086.35	4,647,778.75	1,430,038.76	1,845,710.35	591,627.23
May 2010	0.00	0.00	525,263.19	4,511,862.25	1,388,219.67	1,791,735.65	574,326.08
June 2010	0.00	0.00	509,374.07	4,375,379.20	1,346,226.27	1,737,535.96	556,952.82
July 2010	0.00	0.00	493,421.09	4,238,347.63	1,304,064.10	1,683,118.44	539,509.73

<u>Distribution Date</u>	<u>A Class Minimum Scheduled Balance</u>	<u>FA Class Minimum Scheduled Balance</u>	<u>E Class Maximum Scheduled Balance</u>	<u>B Class Maximum Scheduled Balance</u>	<u>FC Class Maximum Scheduled Balance</u>	<u>FE1 Component Maximum Scheduled Balance</u>	<u>FG1 Component Maximum Scheduled Balance</u>
August 2010	\$ 0.00	\$ 0.00	\$ 477,406.30	\$ 4,100,785.14	\$ 1,261,738.57	\$ 1,628,490.08	\$ 521,999.06
September 2010	0.00	0.00	461,331.70	3,962,708.87	1,219,254.96	1,573,657.69	504,422.99
October 2010	0.00	0.00	445,199.23	3,824,135.52	1,176,618.40	1,518,627.91	486,783.65
November 2010	0.00	0.00	429,010.79	3,685,081.36	1,133,833.92	1,463,407.19	469,083.10
December 2010	0.00	0.00	412,768.22	3,545,562.25	1,090,906.37	1,408,001.82	451,323.37
January 2011	0.00	0.00	396,473.31	3,405,593.63	1,047,840.52	1,352,417.96	433,506.42
February 2011	0.00	0.00	380,127.83	3,265,190.54	1,004,640.99	1,296,661.55	415,634.16
March 2011	0.00	0.00	363,733.46	3,124,367.59	961,312.27	1,240,738.41	397,708.46
April 2011	0.00	0.00	347,291.88	2,983,139.03	917,858.76	1,184,654.20	379,731.13
May 2011	0.00	0.00	330,804.69	2,841,518.70	874,284.71	1,128,414.40	361,703.93
June 2011	0.00	0.00	314,273.45	2,699,520.07	830,594.26	1,072,024.38	343,628.57
July 2011	0.00	0.00	297,699.70	2,557,156.23	786,791.44	1,015,489.33	325,506.73
August 2011	0.00	0.00	281,084.91	2,414,439.90	742,880.17	958,814.30	307,340.01
September 2011	0.00	0.00	264,430.53	2,271,383.46	698,864.24	902,004.20	289,130.01
October 2011	0.00	0.00	247,737.95	2,127,998.89	654,747.37	845,063.80	270,878.23
November 2011	0.00	0.00	231,008.52	1,984,297.86	610,533.12	787,997.73	252,586.17
December 2011	0.00	0.00	214,243.57	1,840,291.68	566,224.98	730,810.48	234,255.27
January 2012	0.00	0.00	197,444.37	1,695,991.32	521,826.33	673,506.40	215,886.92
February 2012	0.00	0.00	180,612.16	1,551,407.42	477,340.44	616,089.73	197,482.48
March 2012	0.00	0.00	163,748.15	1,406,550.29	432,770.48	558,564.55	179,043.26
April 2012	0.00	0.00	146,853.49	1,261,429.95	388,119.53	500,934.84	160,570.53
May 2012	0.00	0.00	129,929.31	1,116,056.04	343,390.57	443,204.44	142,065.53
June 2012	0.00	0.00	112,976.71	970,437.96	298,586.48	385,377.08	123,529.44
July 2012	0.00	0.00	95,996.73	824,584.75	253,710.04	327,456.34	104,963.43
August 2012	0.00	0.00	78,990.40	678,505.18	208,763.96	269,445.71	86,368.60
September 2012	0.00	0.00	61,958.70	532,207.73	163,750.84	211,348.55	67,746.04
October 2012	0.00	0.00	44,902.59	385,700.57	118,673.20	153,168.12	49,096.78
November 2012	0.00	0.00	27,822.99	238,991.59	73,533.46	94,907.54	30,421.83
December 2012	0.00	0.00	10,720.77	92,088.41	28,333.96	36,569.84	11,722.16
January 2013 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>E Class Minimum Scheduled Balance</u>	<u>B Class Minimum Scheduled Balance</u>	<u>FC Class Minimum Scheduled Balance</u>	<u>FE1 Component Minimum Scheduled Balance</u>	<u>FG1 Component Minimum Scheduled Balance</u>
Initial Balance	\$7,529,599.00	\$64,677,126.00	\$19,900,000.00	\$25,684,364.00	\$8,232,911.00
September 1997.....	7,478,570.60	64,238,806.49	19,765,136.89	25,510,300.02	8,177,116.23
October 1997	7,418,500.34	63,722,819.90	19,606,377.01	25,305,393.15	8,111,435.02
November 1997	7,349,418.33	63,129,425.03	19,423,799.97	25,069,746.17	8,035,900.32
December 1997	7,271,367.41	62,458,989.68	19,217,518.95	24,803,505.12	7,950,558.95
January 1998	7,184,403.10	61,711,990.82	18,987,680.71	24,506,859.43	7,855,471.63
February 1998	7,088,593.63	60,889,014.55	18,734,465.56	24,180,041.85	7,750,712.94
March 1998	6,984,019.88	59,990,755.69	18,458,087.30	23,823,328.29	7,636,371.36
April 1998.....	6,870,775.36	59,018,017.23	18,158,793.00	23,437,037.65	7,512,549.08
May 1998	6,748,966.02	57,971,709.45	17,836,862.73	23,021,531.40	7,379,361.98
June 1998	6,618,710.21	56,852,848.86	17,492,609.25	22,577,213.22	7,236,939.45
July 1998	6,480,138.46	55,662,556.76	17,126,377.56	22,104,528.41	7,085,424.23
August 1998	6,333,393.34	54,402,057.68	16,738,544.44	21,603,963.23	6,924,972.19
September 1998.....	6,178,629.20	53,072,677.48	16,329,517.82	21,076,044.21	6,755,752.11
October 1998	6,016,011.94	51,675,841.21	15,899,736.18	20,521,337.26	6,577,945.37
November 1998	5,845,718.74	50,213,070.75	15,449,667.75	19,940,446.75	6,391,745.71
December 1998	5,667,937.73	48,685,982.18	14,979,809.79	19,334,014.44	6,197,358.83
January 1999	5,482,867.70	47,096,282.92	14,490,687.64	18,702,718.39	5,995,002.09
February 1999	5,290,717.69	45,445,768.67	13,982,853.79	18,047,271.69	5,784,904.06
March 1999	5,091,706.64	43,736,320.05	13,456,886.89	17,368,421.17	5,567,304.13
April 1999.....	4,886,062.97	41,969,899.08	12,913,390.61	16,666,945.98	5,342,452.04
May 1999	4,674,024.13	40,148,545.48	12,352,992.54	15,943,656.12	5,110,607.45
June 1999	4,455,836.18	38,274,372.65	11,776,342.93	15,199,390.88	4,872,039.36
July 1999	4,231,753.25	36,349,563.64	11,184,113.48	14,435,017.16	4,627,025.67
August 1999	4,099,347.62	35,212,236.77	10,834,178.25	13,983,365.72	4,482,252.53
September 1999.....	3,964,291.82	34,052,145.61	10,477,238.86	13,522,674.20	4,334,581.66
October 1999	3,826,817.12	32,871,276.81	10,113,906.55	13,053,731.53	4,184,265.96
November 1999	3,687,159.49	31,671,657.26	9,744,804.98	12,577,342.62	4,031,563.42
December 1999	3,550,689.86	30,499,421.78	9,384,129.00	12,111,828.39	3,882,346.68
January 2000	3,417,354.48	29,354,108.52	9,031,736.50	11,657,005.41	3,736,556.92
February 2000	3,287,100.39	28,235,262.77	8,687,487.58	11,212,693.13	3,594,136.29
March 2000	3,159,875.50	27,142,436.91	8,351,244.53	10,778,713.78	3,455,027.79
April 2000.....	3,035,628.49	26,075,190.24	8,022,871.73	10,354,892.35	3,319,175.32
May 2000	2,914,308.86	25,033,088.90	7,702,235.71	9,941,056.56	3,186,523.67
June 2000	2,795,866.88	24,015,705.79	7,389,205.04	9,537,036.78	3,057,018.46
July 2000	2,680,253.60	23,022,620.41	7,083,650.35	9,142,666.03	2,930,606.17
August 2000	2,567,420.83	22,053,418.82	6,785,444.28	8,757,779.93	2,807,234.11
September 2000.....	2,457,321.12	21,107,693.49	6,494,461.43	8,382,216.65	2,686,850.40
October 2000	2,349,907.78	20,185,043.25	6,210,578.38	8,015,816.88	2,569,403.97
November 2000	2,245,134.82	19,285,073.16	5,933,673.61	7,658,423.76	2,454,844.56
December 2000	2,142,956.98	18,407,394.42	5,663,627.49	7,309,882.92	2,343,122.67
January 2001	2,043,329.70	17,551,624.29	5,400,322.26	6,970,042.35	2,234,189.58
February 2001	1,946,209.13	16,717,385.99	5,143,641.99	6,638,752.42	2,127,997.32
March 2001	1,851,552.06	15,904,308.60	4,893,472.56	6,315,865.85	2,024,498.70
April 2001.....	1,759,316.01	15,112,026.99	4,649,701.61	6,001,237.62	1,923,647.21
May 2001	1,669,459.12	14,340,181.72	4,412,218.57	5,694,725.01	1,825,397.12
June 2001	1,581,940.20	13,588,418.95	4,180,914.55	5,396,187.49	1,729,703.39
July 2001	1,496,718.70	12,856,390.38	3,955,682.39	5,105,486.76	1,636,521.66
August 2001	1,413,754.71	12,143,753.11	3,736,416.60	4,822,486.63	1,545,808.31
September 2001.....	1,333,008.92	11,450,169.64	3,523,013.31	4,547,053.08	1,457,520.35
October 2001	1,254,442.66	10,775,307.70	3,315,370.31	4,279,054.16	1,371,615.51
November 2001	1,178,017.86	10,118,840.25	3,113,386.96	4,018,360.00	1,288,052.15

<u>Distribution Date</u>	<u>E Class Minimum Scheduled Balance</u>	<u>B Class Minimum Scheduled Balance</u>	<u>FC Class Minimum Scheduled Balance</u>	<u>FE1 Component Minimum Scheduled Balance</u>	<u>FG1 Component Minimum Scheduled Balance</u>
December 2001	\$1,103,697.03	\$ 9,480,445.33	\$ 2,916,964.22	\$ 3,764,842.75	\$1,206,789.29
January 2002	1,031,443.27	8,859,806.03	2,726,004.55	3,518,376.54	1,127,786.58
February 2002	961,220.28	8,256,610.41	2,540,412.00	3,278,837.51	1,051,004.32
March 2002	892,992.31	7,670,551.38	2,360,092.07	3,046,103.71	976,403.42
April 2002	826,724.16	7,101,326.70	2,184,951.78	2,820,055.11	903,945.40
May 2002	762,381.19	6,548,638.84	2,014,899.56	2,600,573.56	833,592.40
June 2002	699,929.32	6,012,194.94	1,849,845.33	2,387,542.75	765,307.13
July 2002	639,334.99	5,491,706.74	1,689,700.38	2,180,848.22	699,052.90
August 2002	580,565.15	4,986,890.48	1,534,377.40	1,980,377.27	634,793.60
September 2002	523,587.30	4,497,466.86	1,383,790.47	1,786,019.00	572,493.66
October 2002	468,369.44	4,023,161.00	1,237,855.00	1,597,664.24	512,118.09
November 2002	414,880.05	3,563,702.29	1,096,487.74	1,415,205.54	453,632.46
December 2002	363,088.14	3,118,824.40	959,606.73	1,238,537.12	397,002.86
January 2003	312,963.18	2,688,265.18	827,131.33	1,067,554.88	342,195.91
February 2003	264,475.13	2,271,766.60	698,982.13	902,156.35	289,178.78
March 2003	217,594.44	1,869,074.70	575,081.00	742,240.69	237,919.13
April 2003	172,292.00	1,479,939.51	455,351.04	587,708.63	188,385.15
May 2003	128,539.16	1,104,115.01	339,716.53	438,462.46	140,545.53
June 2003	86,307.74	741,359.05	228,102.98	294,406.03	94,369.42
July 2003	45,569.98	391,433.28	120,437.05	155,444.68	49,826.51
August 2003	6,298.59	54,103.15	16,646.57	21,485.26	6,886.92
September 2003 and thereafter	0.00	0.00	0.00	0.00	0.00

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

\$993,957,608



Guaranteed REMIC Pass-Through Certificates

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Fannie Mae REMIC Trust 1997-61

Salomon Brothers Inc

**Prospectus Supplement
Dated July 18, 1997**