

\$600,843,000



Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1997-32

The Guaranteed REMIC Pass-Through Certificates offered hereby (the “REMIC Certificates”) will represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the RL Class, will represent beneficial ownership interests in Fannie Mae REMIC Trust 1997-32 (the “Trust”). The assets of the Trust will consist of the “regular interests” in a separate trust fund (the “Lower Tier REMIC”). The assets of the Lower Tier REMIC will consist of (i) certain Fannie Mae Stripped Mortgaged-Backed Securities (the “Trust SMBS”), (ii) certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Trust MBS”) and (iii) a previously issued REMIC certificate (the “Underlying REMIC Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC Trust (the “Underlying REMIC Trust”) as further described in Exhibit A hereto. The assets of the Trust SMBS evidence indirect beneficial ownership interests in certain principal and interest distributions made in respect of, and the Underlying REMIC Trust evidences direct beneficial ownership interests in, certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”), certain of which are held in the form of Fannie Mae Guaranteed MBS Pass-Through Certificates (the “Mega Certificates”). Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

Certain of the Classes of REMIC Certificates may, upon notice and payment of an exchange fee, be exchanged for one or more Classes (each, an “RCR Class”) of Combinable and Recombinable REMIC Certificates (“RCR Certificates”) as provided herein. Each RCR Certificate issued in such an exchange will represent a beneficial ownership interest in, and will entitle the Holder thereof to receive a proportionate share of the distributions on, the related Class or Classes of REMIC Certificates. The characteristics of the RCR Classes are set forth in Schedule 1 hereto. As used herein, unless the context requires otherwise, the term “Certificates” includes REMIC Certificates and RCR Certificates and the term “Classes” includes the Classes of REMIC Certificates and the Classes of RCR Certificates. See “Combination and Recombination” herein and Schedule 1 hereto.

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

See “Additional Risk Factors” on page S-8 hereof and “Risk Factors” beginning on page 8 of the REMIC Prospectus attached hereto for a discussion of certain risks that should be considered in connection with an investment in the Certificates.

(Cover continued on next page)

THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE.

THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE “EXEMPTED SECURITIES” WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class(1)	Group	Original Principal Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date	Class(1)	Group	Original Principal Balance	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
S	1	(3)	NTL	(4)	INV/IO	31359PML7	April 2027	SE	3	(3)	NTL	(4)	INV/IO	31359PNB8	April 2027
F	1	\$157,894,000	PT	(4)	FLT	31359PMM5	April 2027	FC	3	\$ 40,000,000	PT	(4)	FLT	31359PNC6	April 2027
SH	1	(3)	NTL	(4)	INV/IO	31359PMN3	April 2027	FD	3	35,000,000	PT	(4)	FLT	31359PND4	April 2027
SJ	1	(3)	NTL	(4)	INV/IO	31359PMP8	April 2027	QE	4	42,949,000	SC/PT	6.0%	FIX	31359PNE2	March 2026
FA	1	75,000,000	PT	(4)	FLT	31359PMQ6	April 2027	QI	4	(3)	NTL	7.0	FIX/IO	31359PNF9	March 2026
PA	2	13,050,000	PAC	6.5%	FIX	31359PMR4	April 2009	AP	5	19,640,000	PAC	(5)	PO	31359PNG7	May 2018
PB	2	13,759,000	PAC	6.5	FIX	31359PMS2	March 2015	GP	5	10,000,000	PAC	(5)	PO	31359PNH5	October 2021
PC	2	26,483,000	PAC	6.5	FIX	31359PMT0	September 2021	HP	5	11,961,000	PAC	(5)	PO	31359PNJ1	August 2024
PD	2	2,584,000	PAC	6.5	FIX	31359PMU7	March 2022	CP	5	14,547,000	PAC	(5)	PO	31359PNK8	March 2027
PE	2	27,793,000	PAC	6.5	FIX	31359PMV5	April 2026	DP	5	2,847,000	CPT	(5)	PO	31359PNL6	April 2027
PG	2	8,506,000	PAC	6.5	FIX	31359PMW3	April 2027	EP	5	20,472,000	SUP	(5)	PO	31359PNN2	April 2027
A	2	29,055,000	SCH	6.5	FIX	31359PMX1	October 2025	ML	5	20,533,000	PAC	(5)	PO	31359PNM4	February 2027
FB	2	19,683,000	CPT	(4)	FLT	31359PMY9	April 2027	R		0	NPR	0	NPR	31359PNT9	April 2027
SB	2	9,087,000	CPT	(4)	INV	31359PMZ6	April 2027	RL		0	NPR	0	NPR	31359PNU6	April 2027
SD	3	(3)	NTL	(4)	INV/IO	31359PNA0	April 2027								

- (1) The RCR Classes are set forth on Schedule 1 hereto.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.
- (3) The S, SH, SJ, SD, SE and QI Classes will be Notional Classes, will not have principal balances and will bear interest on their respective notional principal balances (initially, \$232,894,000, \$30,397,000, \$44,603,000, \$75,000,000, \$75,000,000 and \$6,135,571, respectively). The notional principal balances of the Notional Classes will be calculated based upon the principal balances of the Classes specified herein. See “Description of the Certificates—Distributions of Interest—Notional Classes” herein.
- (4) These Classes will bear interest based on “LIBOR” as described under “Description of the Certificates—Distributions of Interest” herein and “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes” in the REMIC Prospectus.
- (5) These Classes will be Principal Only Classes and will bear no interest.

The Certificates will be offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the QE, QI, SH, SJ, SB, SD and SE Classes and the RCR Certificates will be available through the book-entry facilities of The Depository Trust Company and that the remaining Classes of REMIC Certificates, other than the R and RL Classes, will be available through the book-entry system of the Federal Reserve Banks on or about April 30, 1997 (the “Settlement Date”). It is expected that the R and RL Classes in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

Merrill Lynch & Co.

April 1, 1997

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The yields to investors in the Group 1, Group 2, Group 3 and Group 5 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Group 1 SMBS, Group 2 MBS, Group 3 SMBS and Group 5 SMBS (each as described herein), respectively, which in turn will be determined by the rate of principal payments of the related Mortgage Loans and the characteristics of such Mortgage Loans. The yields to investors in the Group 4 Classes (as described herein) will be sensitive in varying degrees to, among other things, the rate of principal distributions on the Underlying REMIC Certificate, which in turn will be sensitive in varying degrees to the rate of principal payments of the related Mortgage Loans, the characteristics of the Mortgage Loans included in the related Pools and the priority sequence affecting principal distributions on the Underlying REMIC Certificate. The yield to investors in each Class will also be sensitive to the purchase price paid for such Class and, in the case of any Floating Rate or Inverse Floating Rate Class, fluctuations in the level of the Index (as defined herein). Accordingly, investors should consider the following risks:

- The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.
- Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.
- In the case of any Certificates purchased at a discount to their principal amounts (including any Principal Only Class), a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.
- In the case of any Interest Only Class, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield and, in certain cases, an actual loss on the investment.
- The yield on any Floating Rate or Inverse Floating Rate Class will be sensitive to the level of the Index. See “Description of the Certificates—Distributions of Interest—Floating Rate and Inverse Floating Rate Classes” herein.

See “Risk Factors—Yield Considerations” in the REMIC Prospectus and “Additional Risk Factors—Additional Yield and Prepayment Considerations” and “Yield Tables” herein.

In addition, investors should purchase Certificates only after considering the following:

- The Underlying REMIC Certificate is subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust and, accordingly, there is no assurance that principal distributions will be made on the Underlying REMIC Certificate on any particular Distribution Date. In addition, the Underlying REMIC Certificate has a Principal Balance Schedule and, as a result, may receive principal distributions at a rate faster or slower than would otherwise have been the case. Further, prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether the Underlying REMIC Certificate has adhered to its Principal Balance Schedule or whether the Underlying REMIC Certificate otherwise has performed as originally anticipated. Such information may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document (as defined below), which may be obtained from Fannie Mae as described below.
- The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.
- The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See “Risk Factors—Suitability and Reinvestment Considerations” in the REMIC Prospectus.
- Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See “Legal Investment Considerations” in the REMIC Prospectus.
- The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus, the SMBS Prospectus, the MBS Prospectus or the Underlying REMIC Disclosure Document (each as defined below). Any representation to the contrary is a criminal offense.

Elections will be made to treat the Lower Tier REMIC and the Trust as “real estate mortgage investment conduits” (“REMICs”) pursuant to the Internal Revenue Code of 1986, as amended (the “Code”). The R and RL Classes will be subject to transfer restrictions. See “Description of the Certificates—Characteristics of the R and RL Classes” and “Certain Additional Federal Income Tax Consequences” herein, and “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the “Disclosure Documents”):

- Fannie Mae’s Prospectus for Guaranteed REMIC Pass-Through Certificates dated June 14, 1996 (the “REMIC Prospectus”), which is attached to this Prospectus Supplement;
- Fannie Mae’s Prospectus for Stripped Mortgage-Backed Securities dated July 1, 1996 (the “SMBS Prospectus”);
- Fannie Mae’s Prospectuses for Guaranteed MBS Pass-Through Securities dated October 1, 1996 (the “Mega Prospectus”);
- Fannie Mae’s Prospectus for Guaranteed Mortgage Pass-Through Certificates dated January 1, 1997 (the “MBS Prospectus”);
- Fannie Mae’s Information Statement dated March 31, 1997 and any supplements thereto (collectively, the “Information Statement”); and
- The Prospectus Supplement for the Underlying REMIC Trust (the “Underlying REMIC Disclosure Document”).

The MBS Prospectus, SMBS Prospectus, the Mega Prospectus, and the Information Statement are incorporated herein by reference and, together with the other Disclosure Documents, may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents, other than the Underlying REMIC Disclosure Document, may also be obtained from Merrill Lynch, Pierce, Fenner & Smith Incorporated by writing or calling its Prospectus Department at 4 Corporate Place, Corporate Park 287, Piscataway, New Jersey 08855 (telephone 908-878-6526).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein in their entirety.

Assumed Characteristics of the Mortgage Loans Underlying the Trust SMBS and Trust MBS (as of April 1, 1997)

Group	Approximate Principal Balance	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 SMBS	\$232,894,000	355	5	8.120%
Group 2 MBS	\$150,000,000	340	17	7.150%
Group 3 SMBS	\$ 75,000,000	331	29	9.457%
Group 5 SMBS	\$100,000,000	331	29	9.457%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the related Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “Description of the Certificates—Structuring Assumptions—*Pricing Assumptions*” herein.

Characteristics of the Underlying REMIC Certificate

The table contained in Exhibit A hereto sets forth information with respect to the Underlying REMIC Certificate including certain information regarding the underlying Mortgage Loans. Certain additional information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document, which may be obtained from Fannie Mae as described herein.

See “Description of the Certificates—The Underlying REMIC Certificate” herein.

Combination and Recombination

Holders of certain Classes of REMIC Certificates will be entitled, upon notice and payment of an exchange fee, to exchange all or a portion of such Classes for a proportionate interest in the related RCR Class or Classes in the proportions and combinations set forth on Schedule 1 hereto. The Holders of RCR Classes will be entitled to receive distributions of principal and interest from the related Class or Classes of REMIC Certificates. See “Description of the Certificates—Combination and Recombination” herein. Schedule 1 sets forth all of the available combinations of the Classes of REMIC Certificates and the related RCR Classes.

Interest Rates

The Fixed Rate Classes will bear interest at the applicable per annum interest rates set forth on the cover hereto.

The Floating Rate and Inverse Floating Rate Classes will bear interest during the initial Interest Accrual Period at initial interest rates determined as described below, and will bear interest during

each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
S	3.11250%	8.80%	0.00%	8.8% – LIBOR
F	6.38750%	9.50%	0.70%	LIBOR + 70 basis points
SH, SJ and SK*	0.60000%	0.60%	0.00%	9.4% – LIBOR
FA	6.28750%	10.00%	0.60%	LIBOR + 60 basis points
SB	6.31088%	18.63%	0.00%	18.630% – (2.166 × LIBOR)
FB	6.58750%	9.50%	0.90%	LIBOR + 90 basis points
SD	2.61250%	8.30%	0.00%	8.3% – LIBOR
SE	1.25000%	1.25%	0.00%	9.55% – LIBOR
FC and FD	6.13750%	10.00%	0.45%	LIBOR + 45 basis points
SG*	2.91250%	8.60%	0.00%	8.6% – LIBOR
SC*	3.86250%	9.55%	0.00%	9.55% – LIBOR

* These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

See “Description of the Certificates—Distributions of Interest—*Floating Rate and Inverse Floating Rate Classes*” herein.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class or, if there are two related RCR Classes, to such RCR Classes.

Notional Classes

The notional principal balances of the Notional Classes will be equal to the indicated percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Classes</u>	<u>Percentages of Specified Balances</u>
S	100% of the F and FA Classes
SH and SJ(1)	100% of the FA Class
SK*	100% of the FA Class
SG*	216.6061406405% of the KP* Class
SD	100% of the FC and FD Classes
SE	100% of the FC and FD Classes
SC*	100% of the FC and FD Classes
QI	14.2857132879% of the QE Class

* These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

- (1) In the aggregate. On each Distribution Date, reductions in the principal balance of the FA Class will be used to calculate the reductions in the notional principal balances of the SH and SJ Classes in the following order of priority:
- (i) to the SH Class, until the notional principal balance thereof is reduced to its Notional Planned Balance for such Distribution Date;
 - (ii) to the SJ Class, until the notional principal balance thereof is reduced to zero; and
 - (iii) to the SH Class, without regard to its Notional Planned Balance and until the notional principal balance thereof is reduced to zero.

See “Description of the Certificates—Distributions of Interest—*Notional Classes*” and “—Yield Tables—*The Inverse Floating Rate Classes*” herein.

Components

	<u>Original Principal Balance</u>	<u>Principal Type</u>
FB1 Component	\$ 6,733,000	SUP
FB2 Component	\$12,950,000	SCH
DP1 Component	\$ 997,000	PAC
DP2 Component	\$ 1,850,000	PAC
SB1 Component	\$ 3,109,000	SUP
SB2 Component	\$ 5,978,000	SCH

Distributions of Principal

The portion of the Principal Distribution Amount allocated to each Class of Certificates will be determined by distributions of principal of the related Trust SMBS, Trust MBS and Underlying REMIC Certificate, as applicable. For such purposes, the Principal Distribution Amount will be allocated among the Groups of Classes as described herein under “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*”.

Group 1 Principal Distribution Amount

To the F and FA Classes, in proportion to their original principal balances, to zero.

Group 2 Principal Distribution Amount

1. To the PA, PB, PC, PD, PE and PG Classes, in that order, to their Planned Balances.
2. To the A Class, to its Scheduled Balance.
3. To the FB2 and SB2 Components, in proportion to their original principal balances, to their Scheduled Balances.
4. To the FB1 and SB1 Components, in proportion to their original principal balances, to zero.
5. To the A Class, to zero.
6. To the FB2 and SB2 Components, in proportion to their original principal balances, to zero.
7. To the PA, PB, PC, PD, PE and PG Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the FC and FD Classes, in proportion to their original principal balances, to zero.

Group 4 Principal Distribution Amount

To the QE Class, to zero.

Group 5 Principal Distribution Amount

1. To the AP, GP, HP and CP Classes and DP1 Component, in that order, to their Planned Balances.
2. To the ML Class and DP2 Component, in that order, to their Planned Balances.
3. To the EP Class, to zero.
4. To the ML Class and DP2 Component, in that order, to zero.
5. To the AP, GP, HP and CP Classes and DP1 Component, in that order, to zero.

On any Distribution Date when distributions of principal are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class or, if there are two related RCR Classes, to such RCR Classes.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>400%</u>	<u>600%</u>
S, F, FA and SK**	21.6	11.5	8.6	4.3	3.0
SH	14.5	4.0	4.0	4.0	4.2
SJ	26.4	16.6	11.8	4.5	2.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>95%</u>	<u>125%</u>	<u>130%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
PA	5.0	1.5	1.5	1.5	1.5	1.5	1.3
PB	11.5	3.5	3.5	3.5	3.5	3.5	2.3
PC	17.1	6.0	6.0	6.0	6.0	6.0	3.2
PD	20.0	8.0	8.0	8.0	8.0	8.0	4.0
PE	22.3	11.1	11.1	11.1	11.1	11.1	5.6
PG	24.7	19.5	19.5	19.5	19.5	19.5	10.6
A	26.5	8.9	4.3	4.3	4.3	1.5	0.8
FB, SB, KP** and SG**	29.0	22.6	19.6	18.5	14.4	3.1	1.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
SD, SE, FC, FD and SC**	22.3	10.7	4.7	3.5	2.2

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
QE and QI	22.0	11.1	11.1	9.5	5.9

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>125%</u>	<u>225%</u>	<u>325%</u>	<u>400%</u>	<u>425%</u>	<u>600%</u>
AP	11.0	1.2	1.2	1.2	1.2	1.2	1.2
GP	18.6	3.3	3.3	3.3	3.3	3.3	2.5
HP	21.5	5.1	5.1	5.1	5.1	5.1	3.4
CP	24.0	8.7	8.7	8.7	8.7	8.7	5.9
DP	27.0	16.5	13.6	13.6	13.6	9.1	5.5
EP	29.1	21.0	13.8	5.4	1.3	1.0	0.4

<u>Group 5 Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>125%</u>	<u>235%</u>	<u>325%</u>	<u>400%</u>	<u>425%</u>	<u>600%</u>
ML	26.7	11.0	2.0	2.0	2.0	1.8	1.1

* Determined as specified under “Weighted Average Lives of the Certificates” herein.

** These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

ADDITIONAL RISK FACTORS

Additional Yield and Prepayment Considerations

The rate of distributions of principal of the Group 1, Group 2, Group 3 and Group 5 Classes will be sensitive in varying degrees to the rate of principal distributions on the Group 1 SMBS, Group 2 MBS, Group 3 SMBS and Group 5 SMBS, respectively, which in turn will reflect the rate of amortization (including prepayments) of the related Mortgage Loans. There can be no assurance that such Mortgage Loans will have the characteristics assumed herein. Because the rate of principal distributions on the Group 1, Group 2, Group 3 and Group 5 Classes will be related to the rate of amortization of the Mortgage Loans underlying the Group 1 SMBS, Group 2 MBS, Group 3 SMBS and Group 5 SMBS, respectively, which are likely to include Mortgage Loans with remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the rate of principal distributions on such Classes is likely to differ from the rate anticipated by an investor, even if the related Mortgage Loans prepay at the indicated constant percentages of PSA.

The rate of distributions of principal of the Group 4 Classes will be directly related to the rate of principal distributions on the Underlying REMIC Certificate, which in turn will be sensitive in varying degrees to the rate of payments of principal (including prepayments) of the related Mortgage Loans and the priority sequence affecting principal distributions on the Underlying REMIC Certificate. As described in the Underlying REMIC Disclosure Document, the Underlying REMIC Certificate is subordinate in priority of principal distributions to certain other classes of certificates evidencing beneficial ownership interests in the Underlying REMIC Trust and, accordingly, distributions of principal of the related Mortgage Loans may for extended periods be applied to the distribution of principal of those classes of certificates having priority over the Underlying REMIC Certificate. In addition, the Underlying REMIC Certificate has a Principal Balance Schedule and, as a result, may receive distributions of principal during certain periods at a rate faster or slower than would otherwise have been the case. Further, prepayments on the related Mortgage Loans may have occurred at a rate faster or slower than that initially assumed. This Prospectus Supplement contains no information as to whether the Underlying REMIC Certificate has adhered to its Principal Balance Schedule or whether the Underlying REMIC Certificate otherwise has performed as originally anticipated. Such information as to the Underlying REMIC Certificate may be obtained by performing an analysis of current Fannie Mae principal factors in the context of applicable information contained in the Underlying REMIC Disclosure Document, which may be obtained from Fannie Mae as described herein.

It is highly unlikely that the Mortgage Loans underlying the MBS included in the Trust SMBS, the Trust MBS or the Underlying REMIC Certificate will prepay at any of the rates assumed herein, will prepay at a *constant* PSA rate until maturity or that such Mortgage Loans will prepay at the same rate. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

The effective yields on the Delay Classes (as defined herein) will be reduced below the yields otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 18th or 25th day, as applicable, following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market values of the Delay Classes will be lower than would have been the case if there were no such delay.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this

Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust and the Lower Tier REMIC will be created pursuant to a trust agreement dated as of April 1, 1997 (the “Trust Agreement”), executed by the Federal National Mortgage Association (“Fannie Mae”) in its corporate capacity and in its capacity as trustee (the “Trustee”), and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R and RL Classes) will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be designated as the “regular interests,” and the RL Class will be designated as the “residual interest,” in the Lower Tier REMIC. The assets of the Lower Tier REMIC will consist of the Trust MBS, Trust SMBS and Underlying REMIC Certificate (which evidences beneficial ownership interests in the Underlying REMIC Trust).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. The guaranty obligations of Fannie Mae with respect to the Trust SMBS are described in the SMBS Prospectus. The guaranty obligations of Fannie Mae with respect to the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Trust Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. The QI, QE, SH, SJ, SB, SD and SE Classes and the RCR Certificates will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of the Depository (as defined herein), which Depository will maintain such Certificates through its book-entry facilities. When used herein with respect to any DTC Certificate, the terms “Holders” and “Certificateholders” refer to the nominee of the Depository.

The S, F, FA, PA, PB, PC, PD, PE, PG, A, FB, FC and FD Classes and Group 5 Classes (the “Federal Reserve Certificates”) will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as “Holders” or “Certificateholders.”

A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

The R and RL Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the R or RL Certificate, “Holder” or “Certificateholder” refers to

the registered owner thereof. The R or RL Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the R or RL Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes” herein.

The distribution to the Holder of the R and RL Classes of the proceeds of any remaining assets of the Trust and the Lower Tier REMIC, as applicable, will be made only upon presentation and surrender of the related Certificate at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R and RL Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The R and RL Classes will be issued as single Certificates and will not have principal balances.

Distribution Dates. Distributions on the Group 1, Group 2, Group 3 and Group 5 Classes will be made on the 25th day of each month (or, if the 25th day is not a business day, on the first business day next succeeding such 25th day) and distributions on the Group 4 Classes will be made on the 18th day of each month (or, if such 18th day is not a business day, on the first business day next succeeding such 18th day), commencing in the month following the Settlement Date, and each such date is referred to herein as a “Distribution Date” when used with respect to such Classes.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Lower Tier REMIC or the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

Voting the Trust SMBS and the Underlying REMIC Certificate. In the event any issue arises under the trust indenture or trust agreement governing the Trust SMBS or the Underlying REMIC Trust that requires the vote of holders of certificates outstanding thereunder, the Trustee will vote the Trust SMBS or the Underlying REMIC Certificate, as applicable, in accordance with instructions received from Holders of Certificates of the related Classes having principal balances aggregating not less than 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. Subject to the rules, regulations and procedures of the Depository, all or a portion of the SH, SJ, SB, SD and SE Classes of REMIC Certificates may be exchanged for a proportionate interest in one or more RCR Classes in the combinations and proportions set forth on Schedule 1 hereto. Similarly, all or a portion of one or more RCR Classes may be exchanged, in the combinations and proportions set forth on Schedule 1, for certain Classes of REMIC Certificates. This process may occur repeatedly.

Each RCR Class issued in an exchange will represent a beneficial ownership interest in, and will be entitled to receive a proportionate share of the distributions on, the related Class or Classes of REMIC Certificates, and the Holders of an RCR Class will be treated as the beneficial owners of a proportionate interest in the related Class or Classes of REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of such Classes, will depend upon distributions of principal of such Classes as well as any exchanges that occur. The aggregate outstanding principal balance of all the Classes of REMIC Certificates and RCR Classes (exclusive of any notional principal balance) will at all times equal the aggregate outstanding principal balance of the related Trust SMBS, Trust MBS or Underlying REMIC Certificate.

Procedures. A Holder proposing to effect an exchange must notify Fannie Mae's Capital Markets Department through a dealer who is a member of Fannie Mae's "REMIC Dealer Group." Such notice must be given in writing or by telefax not later than two business days before the proposed exchange date (which date, subject to Fannie Mae's approval, can be any business day other than the first or last business day of the month). The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. Promptly after the receipt of a Holder's notice, Fannie Mae will telephone the dealer to provide instructions for delivering the Certificates and the exchange fee to Fannie Mae by wire transfer. A Holder's notice becomes irrevocable on the second business day before the proposed exchange date.

A fee will be payable to Fannie Mae in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be submitted for exchange (but not less than \$2,000).

The first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction will be made on the Distribution Date in the month following the month of the exchange. Such distribution will be made to the Holder of record as of the close of business on the last day of the month of the exchange.

Certificates to be exchanged must be delivered to Fannie Mae in the correct "exchange proportions" as shown in Schedule 1, which are based on the original principal balances of the related Classes of REMIC Certificates or RCR Certificates and will not change as a result of any reductions (or increases) in the outstanding principal balances of the Certificates.

Additional Considerations. The principal payment characteristics of an RCR Class will reflect the principal payment characteristics of the Class or Classes of REMIC Certificates which are combined to form such RCR Class. However, since an RCR Class may be formed through the combination of Classes of REMIC Certificates which have different principal payment characteristics, the principal payment characteristics of the RCR Classes should be viewed in terms of the resulting combination of REMIC Certificates in the aggregate rather than as a group of individual Classes of REMIC Certificates with different principal payment characteristics.

At any given time, a Holder's ability to exchange REMIC Certificates for RCR Certificates or to exchange RCR Certificates for REMIC Certificates will be limited by a number of factors. A Holder must, at the time of the proposed exchange, own the appropriate Classes in the appropriate proportions in order to effect a desired exchange. A Holder that does not own the appropriate Classes or the appropriate portions of such Classes may not be able to obtain the necessary Class or Classes of REMIC Certificates or the RCR Class or Classes. The Holder of a needed Class may refuse or be unable to sell at a reasonable price or any price, or certain Classes may have been purchased and placed into other financial structures. In addition, principal distributions will, over time, diminish the amounts available for exchange. Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The QI, QE, SH, SJ, SB, SD and SE Classes and the RCR Certificates will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the “Depository”). In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each, a “Depository Participant”) in the DTC Certificates, whether held for its own account or as a nominee for another person. State Street will act as Paying Agent for, and perform certain administrative functions with respect to, the DTC Certificates.

No person acquiring a beneficial ownership interest in the DTC Certificates (a “beneficial owner” or an “investor”) will be entitled to receive a physical certificate representing such ownership interest. An investor’s interest in the DTC Certificates will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains such investor’s account for such purpose. In turn, the financial intermediary’s record ownership of such interest will be recorded on the records of the Depository (or of a Depository Participant that acts as an agent for the financial intermediary if such intermediary is not a Depository Participant). Accordingly, an investor will not be recognized by the Trustee or the Depository as a Certificateholder and must rely on the foregoing arrangements to evidence its interest in the DTC Certificates. Beneficial ownership of an investor’s interest in the DTC Certificates may be transferred only by compliance with the procedures of an investor’s financial intermediary and of Depository Participants. In general, beneficial ownership of an investor’s interest in the DTC Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

The Federal Reserve Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. Such Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold such Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of such a Certificate, and each other financial intermediary in the chain to the beneficial owner, will have the responsibility of establishing and maintaining accounts for their respective customers. The rights of the beneficial owner of such a Certificate with respect to Fannie Mae and the Federal Reserve Banks may be exercised only through the Holder of such Certificate. Fannie Mae and the Federal Reserve Banks will have no direct obligation to a beneficial owner of such a Certificate that is not also the Holder of the Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of such a Certificate. See “Description of the Certificates—Denominations, Certificate Form” in the REMIC Prospectus.

Method of Distribution. Each distribution on the DTC Certificates will be distributed by the Paying Agent to the Depository in immediately available funds. The Depository will be responsible for crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository’s normal procedures, which currently provide for distributions in same-day funds settled through the New York Clearing House. Each Depository Participant and each financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the DTC Certificates that it represents. Accordingly, the beneficial owners may experience some delay in their receipt of distributions.

Fannie Mae’s fiscal agent for the Federal Reserve Certificates is the Federal Reserve Bank of New York. The Federal Reserve Banks will make distributions on such Certificates on behalf of Fannie Mae on the applicable Distribution Dates by crediting Holders’ accounts at the Federal Reserve Banks.

The Trust SMBS

The Trust SMBS evidence indirect beneficial ownership interests in certain principal and interest distributions made in respect of certain MBS, some of which are held in the form of Mega Certificates. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one-to four-family ("single-family") residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. The Trust SMBS provide that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Trust SMBS and the Mega Certificates are described in the SMBS Prospectus and the Mega Prospectus, respectively.

Group 1 SMBS

The Trust SMBS underlying the Group 1 Classes (the "Group 1 SMBS") will represent beneficial ownership interest in the aggregate of interest payments at a Pass-Through Rate of 7.50% on a notional principal amount of \$300,000,000 of, and \$232,894,000 in principal payments of, certain MBS held in the form of a Mega Certificate CL-190277 and included in Fannie Mae Stripped Mortgage-Backed Security Trust 000277-CL.

Group 3 SMBS

The Trust SMBS underlying the Group 3 Classes (the "Group 3 SMBS") will represent beneficial ownership interest in the aggregate of interest payments at a Pass-Through Rate of 9.00% on a notional principal amount of \$83,333,333 of, and \$75,000,000 in principal payments of, certain MBS held in the form of a Mega Certificate CL-190279 and included in Fannie Mae Stripped Mortgage-Backed Security Trust 000279-CL.

Group 5 SMBS

The Trust SMBS underlying the Group 5 Classes (the "Group 5 SMBS") will represent beneficial ownership interest in \$100,000,000 in principal payments of certain MBS held in the form of a Mega Certificate CL-190279 and included in Fannie Mae Stripped Mortgage-Backed Security Trust 000279-CL.

The Trust MBS

The Trust MBS specified below will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS Prospectus. The Trust MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, commencing in the month following the month of the initial issuance thereof. The Mortgage Loans underlying the Trust MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties and having original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS

Prospectus. The characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date are expected to be as follows:

Group 2 MBS

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	340 months
Approximate Weighted Average CAGE	17 months

The Underlying REMIC Certificate

The Underlying REMIC Certificate underlying the Group 4 Classes represents a beneficial ownership interest in the related Underlying REMIC Trust, the assets of which evidence the direct beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. The Underlying REMIC Certificate provides that distributions thereon will be passed through monthly, commencing in the month following the initial issuance thereof. The general characteristics of the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document.

The table contained in Exhibit A hereto sets forth certain information with respect to the Underlying REMIC Certificate underlying the Group 4 Classes, including the numerical designation of the related trust, the class designation, the date of issue, the CUSIP number, the interest rate, the interest type, the final distribution date, the principal type, the original principal balance of the entire class, the current principal factor for such class and the principal balance of such class contained in the Lower Tier REMIC as of April 1, 1997 (the "Issue Date"). The table also sets forth the approximate weighted average WAC, approximate weighted average WAM and approximate weighted average CAGE of the Mortgage Loans underlying the related MBS as of the Issue Date, the underlying security type and the related Class Group.

To request further information regarding the Underlying REMIC Certificate, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. Other data specific to the Certificates is available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000. It should be noted that there may have been material changes in facts and circumstances since the date the Underlying REMIC Disclosure Document was prepared, including, but not limited to, changes in prepayment speeds and prevailing interest rates and other economic factors, which may limit the usefulness of the information set forth in such document.

Final Data Statement

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth, among other information, the current principal balance of the Underlying REMIC Certificate as of the Issue Date and, with respect to the Trust SMBS and Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each Trust SMBS and the Trust MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Trust SMBS and the Trust MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Fixed Rate	A, PA, PB, PC, PD, PE, PG, QE and QI
Floating Rate	F, FA, FB, FC and FD
Inverse Floating Rate	S, SH, SJ, SB, SD and SE
Interest Only	S, SH, SJ, SD, SE and QI
Principal Only	AP, CP, DP, EP, GP, HP and ML
RCR**	KP, SC, SG and SK
No Payment Residual	R and RL

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description of the RCR Classes.

General. The interest-bearing Certificates will bear interest at the applicable per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing in the month after the Settlement Date. Interest to be distributed on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

On any Distribution Date when distributions of interest are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class or, if there are two related RCR Classes, to such RCR Classes.

Interest Accrual Periods. Interest to be distributed on a Distribution Date will accrue on the interest-bearing Certificates during the one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
F, FA, FB, FC, FD, S, SB, SD, SE, SH, SJ, SC*, SG* and SK* Classes	One month period beginning on the 25th day of the month preceding the month of the Distribution Date and ending on the 24th day of the month of the Distribution Date
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—Additional Yield and Prepayment Considerations” herein.

Notional Classes. The S, SH, SJ SK, SG*, SD, SE, SC* and QI Classes will be Notional Classes. The Notional Classes will not have principal balances and will bear interest at the applicable per annum interest rates described herein during each Interest Accrual Period on their respective notional principal balances. The notional principal balances of the Notional Classes will be equal to the applicable percentages of the outstanding balances specified below immediately prior to the related Distribution Date:

<u>Classes</u>	<u>Percentages of Specified Balances</u>
S	100% of the F and FA Classes
SH and SJ(1)	100% of the FA Class
SK*	100% of the FA Class
SG*	216.6061406405% of the KP* Class
SD	100% of the FC and FD Classes
SE	100% of the FC and FD Classes
SC*	100% of the FC and FD Classes
QI	14.2857132879% of the QE Class

The notional principal balance of a Notional Class is used for purposes of the determination of interest distributions thereon and does not represent an interest in the principal distributions of the related Trust SMBS, Trust MBS or Underlying REMIC Certificate or the underlying Mortgage Loans. Although a Notional Class will not have a principal balance, a REMIC Trust Factor (as described herein) will be published with respect to such Class that will be applicable to the notional principal balance thereof, and references herein to the principal balances of the Certificates generally shall be deemed to refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. The following Classes will bear interest during their initial Interest Accrual Period at initial interest rates determined as described below, and will

* These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

- (1) In the aggregate. On each Distribution Date, reductions in the principal balance of the FA Class will be used to calculate the reductions in the notional principal balances of the SH and SJ Classes in the following order of priority:
 - (i) to the SH Class, until the notional principal balance thereof is reduced to its Notional Planned Balance for such Distribution Date;
 - (ii) to the SJ Class, until the notional principal balance thereof is reduced to zero; and
 - (iii) to the SH Class, without regard to its Notional Planned Balance and until the notional principal balance thereof is reduced to zero.

bear interest during each Interest Accrual Period thereafter, subject to the applicable maximum and minimum interest rates, at rates determined as described below:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate</u>
S	3.11250%	8.80%	0.00%	8.8% – LIBOR
F	6.38750%	9.50%	0.70%	LIBOR + 70 basis points
SH, SJ and SK*	0.60000%	0.60%	0.00%	9.4% – LIBOR
FA	6.28750%	10.00%	0.60%	LIBOR + 60 basis points
SB	6.31088%	18.63%	0.00%	18.630% – (2.166 × LIBOR)
FB	6.58750%	9.50%	0.90%	LIBOR + 90 basis points
SD	2.61250%	8.30%	0.00%	8.3% – LIBOR
SE	1.25000%	1.25%	0.00%	9.55% – LIBOR
FC and FD	6.13750%	10.00%	0.45%	LIBOR + 45 basis points
SG*	2.91250%	8.60%	0.00%	8.6% – LIBOR
SC*	3.86250%	9.55%	0.00%	9.55% – LIBOR

* These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

The yields with respect to such Classes will be affected by changes in the index as set forth in the table above (each, an “Index”), which changes may not correlate with changes in mortgage interest rates. It is possible that lower mortgage interest rates could occur concurrently with an increase in the level of an Index. Conversely, higher mortgage interest rates could occur concurrently with a decrease in the level of such Index.

The establishment of each Index value by Fannie Mae and Fannie Mae’s determination of the rate or rates of interest for the applicable Class or Classes for the related Interest Accrual Period shall (in the absence of manifest error) be final and binding. Each such rate of interest may be obtained by telephoning Fannie Mae at 1-800-BEST-MBS or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, until the principal balances and notional principal balances of the Floating Rate and Inverse Floating Rate Classes and the SC*, SG* and SK* Classes have been reduced to zero, Fannie Mae will establish LIBOR for the related Interest Accrual Period in the manner described in the REMIC Prospectus under “Description of the Certificates—Indices Applicable to Floating Rate and Inverse Floating Rate Classes—*LIBOR*.”

If on the initial Index Determination Date, Fannie Mae is unable to determine LIBOR in the manner specified in the REMIC Prospectus, LIBOR for the next succeeding Interest Accrual Period will be equal to 5.6875%.

* These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Distributions of Principal

Categories of Classes and Components

For the purpose of payments of principal, the Classes and Components will be categorized as follows:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
Pass-Through	F and FA
Notional	S, SH(1) and SJ
RCR**	SK
Group 2 Classes and Components	
PAC	PA, PB, PC, PD, PE and PG
Scheduled	A, FB2 and SB2
Support	FB1 and SB1
Component	FB and SB
RCR**	KP and SG
Group 3 Classes	
Notional	SD and SE
Pass Through	FC and FD
RCR**	SC
Group 4 Classes	
Structured Collateral/Pass-Through	QE
Notional	QI
Group 5 Classes and Components	
PAC	AP, GP, HP, CP, DP1, DP2 and ML
Support	EP
Component	DP
No Payment Residual	R and RL

* See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

- (1) The SH Class is a Notional Class whose notional principal balance is designed to be reduced using a predetermined notional principal balance schedule derived by assuming two constant prepayment rates for the underlying Mortgage Loans. These two rates are the end points for the “structuring range” for the Class.

Components. For purposes of calculating payments of principal, the FB, DP and SB Classes are comprised of two payment Components having the designations and original principal balances set forth below, and therefore the payment characteristics of such Classes will reflect a combination of the payment characteristics of such Components.

<u>Designation</u>	<u>Original Principal Balance</u>
FB1 Component	\$ 6,733,000
FB2 Component	\$12,950,000
DP1 Component	\$ 997,000
DP2 Component	\$ 1,850,000
SB1 Component.....	\$ 3,109,000
SB2 Component.....	\$ 5,978,000

Principal Distribution Amount

Principal will be distributed monthly on the Certificates in an amount (the “Principal Distribution Amount”) equal to the sum of (i) the aggregate distributions of principal concurrently made on the principal only Trust SMBS from Fannie Mae Stripped Mortgage-Backed Security Trust

000277-CL (the “Group 1 Principal Distribution Amount”), (ii) the aggregate distributions of principal concurrently made on the Group 2 MBS (the “Group 2 Principal Distribution Amount”), (iii) the distribution of principal concurrently made on the principal only Trust SMBS from Fannie Mae Stripped Mortgage-Backed Security Trust 000279-CL (the “Group 3 Principal Distribution Amount”), (iv) the distribution of principal concurrently made on the Class 1997-13-PE REMIC Certificate (the “Group 4 Principal Distribution Amount”) and (v) the distribution of principal concurrently made on the principal only Trust SMBS from Fannie Mae Stripped Mortgage-Backed Security Trust 000279-CL (the “Group 5 Principal Distribution Amount”). The portion of the class of Underlying REMIC Certificate held by the Lower Tier REMIC will be as set forth in Exhibit A.

Group 1 Principal Distribution Amount

On each Distribution Date, the Group 1 Principal Distribution Amount will be distributed as principal of the Group 1 Classes, concurrently, to the F and FA Classes, in proportion to their original principal balances (or 67.7965082827% and 32.2034917173%, respectively), until the principal balances thereof are reduced to zero. } Pass-Through Classes

Group 2 Principal Distribution Amount

On each Distribution Date, the Group 2 Principal Distribution Amount will be distributed as principal of the Group 2 Classes and Components in the following order of priority:

- (i) sequentially, to the PA, PB, PC, PD, PE and PG Classes, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date; } PAC Classes
- (ii) to the A Class, until the principal balance thereof is reduced to its Scheduled Balance for such Distribution Date; } Scheduled Class
- (iii) concurrently, to the FB2 and SB2 Components, in proportion to their original principal balances (or 68.4171597633% and 31.5828402367%, respectively), until the principal balances thereof are reduced to their respective Scheduled Balances for such Distribution Date; } Scheduled Components
- (iv) concurrently, to the FB1 and SB1 Components, in proportion to their original principal balances (or 68.4108920951% and 31.5891079049%, respectively), until the principal balances thereof are reduced to zero; } Support Components
- (v) to the A Class, without regard to its Scheduled Balance and until the principal balance thereof is reduced to zero; } Scheduled Class
- (vi) concurrently, to the FB2 Component and SB2 Component, in proportion to their original principal balances, without regard to their Scheduled Balances and until the principal balances thereof are reduced to zero; and } Scheduled Components
- (vii) sequentially, to the PA, PB, PC, PD, PE and PG Classes, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero. } PAC Classes

Group 3 Principal Distribution Amount

On each Distribution Date, the Group 3 Principal Distribution Amount will be distributed as principal, concurrently, to the FC and FD Classes, in proportion to their original principal balances (or 53.3333333333% and 46.6666666667%, respectively), until the principal balances thereof are reduced to zero. } Pass-Through Classes

Group 4 Principal Distribution Amount

On each Distribution Date, the Group 4 Principal Distribution Amount will be distributed as principal of the QE Class, until the principal balance thereof is reduced to zero.

} Structured
Collateral/
Pass-Through
Class

Group 5 Principal Distribution Amount

On each Distribution Date, the Group 5 Principal Distribution Amount will be distributed as principal of the Group 5 Classes in the following order of priority:

(i) sequentially, to the AP, GP, HP and CP Classes and the DP1 Component, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

(ii) sequentially, to the ML Class and DP2 Component, in that order, until the principal balances thereof are reduced to their respective Planned Balances for such Distribution Date;

} PAC
Classes
and
Components

(iii) to the EP Class, until the principal balance thereof is reduced to zero;

} Support
Class

(iv) sequentially, to the ML Class and DP2 Component, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero; and

(v) sequentially, to the AP, GP, HP and CP Classes and DP1 Component, in that order, without regard to their Planned Balances and until the respective principal balances thereof are reduced to zero.

} PAC
Classes
and
Components

On any Distribution Date when distributions of principal are to be allocated from REMIC Certificates to RCR Certificates, such distributions will be allocated on a pro rata basis from the applicable Class or Classes of REMIC Certificates to the related RCR Class or, if there are two related RCR Classes, to such RCR Classes.

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the actual characteristics of each Pool underlying the Underlying REMIC Certificate, the priority sequences affecting the principal distributions on the Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust SMBS and Trust MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates, respectively, as specified:

Group 1	360 months	355 months	5 months	8.120%
Group 2	360 months	340 months	17 months	7.150%
Group 3	360 months	331 months	29 months	9.457%
Group 5	360 months	331 months	29 months	9.457%

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the closing date for the sale of the Certificates is the Settlement Date; and
- the first Distribution Date for the Certificates occurs in the month following the Settlement Date.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used herein is the Public Securities Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under “Description of the Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* PSA rate within the Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Components</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB, PC, PD, PE and PG	Between 95% and 250%
Planned Balances	AP, GP, HP, CP and DP1	Between 125% and 425%
Planned Balance	DP2	Between 225% and 400%
Planned Balance	ML	Between 235% and 400%
Notional Planned Balance	SH	Between 100% and 275%
Scheduled Balances	A, FB2 and SB2	Between 125% and 150%

There is no assurance that the balance of any Class or Component listed above will conform on any Distribution Date to the applicable balance specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal (or reductions in the notional balance) of such Class or Component will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution (or notional balance reduction) on any Distribution Date over the amount necessary to reduce any such Class or Component to its scheduled balance will be distributed or allocated, the ability to so reduce such Class or Component will not be enhanced by the averaging of high and low principal payments (or notional balance reductions) from month to month. In addition, even if prepayments occur on the related Mortgage Loans at rates falling within the applicable Structuring Ranges specified above, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Classes and Components to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans (which may include recently originated Mortgage Loans), the Classes and Components specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Component is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class or Component to its scheduled balance on each Distribution Date. The Initial Effective Ranges set forth in the table

below are based upon the assumed characteristics of the Mortgage Loans specified in the Pricing Assumptions.

<u>Related Classes and Components</u>	<u>Initial Effective Ranges</u>
PA	Between 95% and 367%
PB	Between 95% and 291%
PC	Between 95% and 250%
PD	Between 95% and 250%
PE	Between 95% and 250%
PG	Between 54% and 250%
AP	Between 125% and 528%
GP	Between 125% and 446%
HP	Between 125% and 425%
CP	Between 125% and 425%
DP1	Between 61% and 425%
ML	Between 235% and 400%
DP2	Between 225% and 400%
SH	Between 100% and 341%
A	Between 123% and 150%
SB2	Between 121% and 150%
FB2	Between 121% and 150%

The actual Effective Ranges at any time will be based upon the actual characteristics of the Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes and Components might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions (and notional balance reductions) may be insufficient to reduce the applicable Classes and Components to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment (or notional balance reduction) of the PAC and Scheduled Classes and Components will be supported in part by the Support Classes and Components. When the Support Classes and Components are retired, any outstanding PAC Classes and Components may no longer have Effective Ranges and will be more sensitive to prepayments.

Principal Balance Schedules

<u>Distribution Date</u>	<u>AP Class Planned Balance</u>	<u>GP Class Planned Balance</u>	<u>HP Class Planned Balance</u>	<u>CP Class Planned Balance</u>	<u>DP1 Component Planned Balance</u>	<u>ML Class Planned Balance</u>	<u>DP2 Component Planned Balance</u>	<u>SH Class Notional Planned Balance</u>	<u>A Class Scheduled Balance</u>
Initial Balance	\$19,640,000.00	\$10,000,000.00	\$11,961,000.00	\$14,547,000.00	\$997,000.00	\$20,533,000.00	\$1,850,000.00	\$30,397,000.00	\$29,055,000.00
May 1997	18,929,492.32	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	19,922,394.74	1,850,000.00	30,270,671.84	28,639,069.95
June 1997	18,223,500.49	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	19,324,201.19	1,850,000.00	30,131,556.86	28,205,168.62
July 1997	17,521,995.14	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	18,738,234.21	1,850,000.00	29,979,698.51	27,753,554.29
August 1997	16,824,947.10	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	18,164,311.21	1,850,000.00	29,815,146.84	27,284,498.03
September 1997	16,132,327.40	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	17,602,252.05	1,850,000.00	29,637,958.49	26,798,283.34
October 1997	15,444,107.25	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	17,051,879.05	1,850,000.00	29,448,196.69	26,295,205.97
November 1997	14,760,258.03	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	16,513,016.95	1,850,000.00	29,245,931.16	25,775,573.60
December 1997	14,080,751.33	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	15,985,492.88	1,850,000.00	29,031,238.16	25,239,705.53
January 1998	13,405,558.91	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	15,469,136.33	1,850,000.00	28,804,200.37	24,687,932.41
February 1998	12,734,652.71	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	14,963,779.10	1,850,000.00	28,564,906.91	24,120,595.89
March 1998	12,068,004.87	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	14,469,255.30	1,850,000.00	28,313,453.24	23,538,048.28
April 1998	11,405,587.68	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	13,985,401.31	1,850,000.00	28,049,941.11	22,940,652.24
May 1998	10,747,373.63	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	13,512,055.73	1,850,000.00	27,774,478.53	22,328,780.35
June 1998	10,093,335.40	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	13,049,059.36	1,850,000.00	27,487,179.65	21,721,558.78
July 1998	9,443,445.82	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	12,596,255.21	1,850,000.00	27,188,164.72	21,118,955.03
August 1998	8,797,677.90	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	12,153,488.40	1,850,000.00	26,877,559.99	20,520,936.87
September 1998	8,156,004.84	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	11,720,606.20	1,850,000.00	26,555,497.66	19,927,472.25
October 1998	7,518,400.01	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	11,297,457.95	1,850,000.00	26,222,115.74	19,338,529.36
November 1998	6,884,836.94	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	10,883,895.08	1,850,000.00	25,877,557.98	18,754,076.61
December 1998	6,255,289.33	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	10,479,771.04	1,850,000.00	25,521,973.77	18,174,082.59
January 1999	5,629,731.08	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	10,084,941.29	1,850,000.00	25,155,518.04	17,598,516.16
February 1999	5,008,136.22	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	9,699,263.29	1,850,000.00	24,778,351.12	17,027,346.34
March 1999	4,390,478.98	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	9,322,596.44	1,850,000.00	24,390,638.66	16,460,542.39
April 1999	3,776,733.72	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	8,954,802.10	1,850,000.00	23,992,551.49	15,898,073.78
May 1999	3,166,875.01	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	8,595,743.52	1,850,000.00	23,584,265.50	15,339,910.18
June 1999	2,560,877.56	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	8,245,285.82	1,850,000.00	23,177,991.16	14,786,021.46
July 1999	1,958,716.24	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	7,903,296.00	1,850,000.00	22,773,717.97	14,236,377.72
August 1999	1,360,366.08	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	7,569,642.89	1,850,000.00	22,371,435.50	13,690,949.22
September 1999	765,802.30	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	7,244,197.13	1,850,000.00	21,971,133.38	13,149,706.48
October 1999	175,000.25	10,000,000.00	11,961,000.00	14,547,000.00	997,000.00	6,926,831.14	1,850,000.00	21,572,801.27	12,612,620.18
November 1999	0.00	9,587,935.45	11,961,000.00	14,547,000.00	997,000.00	6,617,419.11	1,850,000.00	21,176,428.91	12,461,336.92
December 1999	0.00	9,004,583.58	11,961,000.00	14,547,000.00	997,000.00	6,315,836.95	1,850,000.00	20,782,006.08	12,312,364.67
January 2000	0.00	8,424,920.47	11,961,000.00	14,547,000.00	997,000.00	6,021,962.32	1,850,000.00	20,389,522.61	12,165,683.52
February 2000	0.00	7,848,922.12	11,961,000.00	14,547,000.00	997,000.00	5,735,674.54	1,850,000.00	19,998,968.38	12,021,273.71
March 2000	0.00	7,276,564.68	11,961,000.00	14,547,000.00	997,000.00	5,456,854.62	1,850,000.00	19,610,333.32	11,879,115.62
April 2000	0.00	6,707,824.45	11,961,000.00	14,547,000.00	997,000.00	5,185,385.22	1,850,000.00	19,223,607.43	11,739,189.81
May 2000	0.00	6,142,677.88	11,961,000.00	14,547,000.00	997,000.00	4,921,150.62	1,850,000.00	18,838,780.75	11,601,476.97
June 2000	0.00	5,581,101.57	11,961,000.00	14,547,000.00	997,000.00	4,664,036.71	1,850,000.00	18,455,843.36	11,465,957.94
July 2000	0.00	5,023,072.30	11,961,000.00	14,547,000.00	997,000.00	4,413,930.96	1,850,000.00	18,074,785.40	11,332,613.71
August 2000	0.00	4,468,566.96	11,961,000.00	14,547,000.00	997,000.00	4,170,722.42	1,850,000.00	17,695,597.07	11,201,425.42
September 2000	0.00	3,917,562.62	11,961,000.00	14,547,000.00	997,000.00	3,934,301.66	1,850,000.00	17,318,268.61	11,072,374.34
October 2000	0.00	3,370,036.49	11,961,000.00	14,547,000.00	997,000.00	3,704,560.80	1,850,000.00	16,942,790.30	10,945,441.92
November 2000	0.00	2,825,965.91	11,961,000.00	14,547,000.00	997,000.00	3,481,393.43	1,850,000.00	16,569,152.50	10,820,609.70
December 2000	0.00	2,285,328.38	11,961,000.00	14,547,000.00	997,000.00	3,264,694.66	1,850,000.00	16,197,345.58	10,697,859.42
January 2001	0.00	1,748,101.57	11,961,000.00	14,547,000.00	997,000.00	3,054,361.04	1,850,000.00	15,827,359.99	10,577,172.92
February 2001	0.00	1,214,263.24	11,961,000.00	14,547,000.00	997,000.00	2,850,290.57	1,850,000.00	15,459,186.22	10,458,532.20
March 2001	0.00	683,791.35	11,961,000.00	14,547,000.00	997,000.00	2,652,382.67	1,850,000.00	15,092,814.81	10,341,919.39
April 2001	0.00	156,663.96	11,961,000.00	14,547,000.00	997,000.00	2,460,538.18	1,850,000.00	14,728,236.33	10,227,316.77
May 2001	0.00	0.00	11,593,859.30	14,547,000.00	997,000.00	2,274,659.31	1,850,000.00	14,365,441.43	10,114,706.74

<u>Distribution Date</u>	<u>AP Class Planned Balance</u>	<u>GP Class Planned Balance</u>	<u>HP Class Planned Balance</u>	<u>CP Class Planned Balance</u>	<u>DP1 Component Planned Balance</u>	<u>ML Class Planned Balance</u>	<u>DP2 Component Planned Balance</u>	<u>SH Class Notional Planned Balance</u>	<u>A Class Scheduled Balance</u>
June 2001	\$ 0.00	\$ 0.00	\$11,073,355.73	\$14,547,000.00	\$997,000.00	\$ 2,094,649.66	\$1,850,000.00	\$14,004,420.78	\$10,004,071.86
July 2001	0.00	0.00	10,556,131.74	14,547,000.00	997,000.00	1,920,414.16	1,850,000.00	13,645,165.12	9,895,394.80
August 2001	0.00	0.00	10,042,165.97	14,547,000.00	997,000.00	1,751,859.09	1,850,000.00	13,287,665.23	9,788,658.39
September 2001.....	0.00	0.00	9,531,437.21	14,547,000.00	997,000.00	1,588,892.03	1,850,000.00	12,931,911.91	9,683,845.56
October 2001	0.00	0.00	9,023,924.36	14,547,000.00	997,000.00	1,431,421.88	1,850,000.00	12,577,896.06	9,580,939.41
November 2001	0.00	0.00	8,519,606.48	14,547,000.00	997,000.00	1,279,358.81	1,850,000.00	12,225,608.58	9,479,923.15
December 2001	0.00	0.00	8,018,462.76	14,547,000.00	997,000.00	1,138,557.22	1,850,000.00	11,875,040.44	9,380,780.12
January 2002	0.00	0.00	7,520,472.50	14,547,000.00	997,000.00	1,009,520.71	1,850,000.00	11,526,182.65	9,283,493.80
February 2002	0.00	0.00	7,025,615.18	14,547,000.00	997,000.00	891,926.48	1,850,000.00	11,179,026.26	9,188,047.79
March 2002	0.00	0.00	6,533,870.37	14,547,000.00	997,000.00	785,459.47	1,850,000.00	10,833,562.39	9,094,425.83
April 2002.....	0.00	0.00	6,045,217.80	14,547,000.00	997,000.00	689,812.15	1,850,000.00	10,489,782.17	9,002,611.76
May 2002	0.00	0.00	5,559,637.31	14,547,000.00	997,000.00	604,684.35	1,850,000.00	10,147,676.79	8,912,589.58
June 2002	0.00	0.00	5,077,108.90	14,547,000.00	997,000.00	529,783.12	1,850,000.00	9,807,237.51	8,824,343.39
July 2002	0.00	0.00	4,597,612.66	14,547,000.00	997,000.00	464,822.53	1,850,000.00	9,468,455.60	8,737,857.43
August 2002	0.00	0.00	4,121,128.83	14,547,000.00	997,000.00	409,523.51	1,850,000.00	9,131,322.38	8,653,116.05
September 2002.....	0.00	0.00	3,647,637.80	14,547,000.00	997,000.00	363,613.71	1,850,000.00	8,795,829.24	8,570,103.73
October 2002	0.00	0.00	3,177,120.03	14,547,000.00	997,000.00	326,827.34	1,850,000.00	8,461,967.58	8,488,805.07
November 2002	0.00	0.00	2,709,556.17	14,547,000.00	997,000.00	298,905.01	1,850,000.00	8,129,728.86	8,409,204.79
December 2002	0.00	0.00	2,247,009.69	14,547,000.00	997,000.00	277,510.84	1,850,000.00	7,799,104.60	8,331,287.74
January 2003	0.00	0.00	1,796,006.27	14,547,000.00	997,000.00	255,853.01	1,850,000.00	7,470,086.33	8,255,038.87
February 2003	0.00	0.00	1,356,260.66	14,547,000.00	997,000.00	233,956.70	1,850,000.00	7,142,665.65	8,180,443.25
March 2003	0.00	0.00	927,494.62	14,547,000.00	997,000.00	211,846.06	1,850,000.00	6,816,834.19	8,107,486.09
April 2003.....	0.00	0.00	509,436.73	14,547,000.00	997,000.00	189,544.20	1,850,000.00	6,492,583.62	8,036,152.70
May 2003	0.00	0.00	101,822.24	14,547,000.00	997,000.00	167,073.29	1,850,000.00	6,169,905.67	7,966,428.49
June 2003	0.00	0.00	0.00	14,251,392.92	997,000.00	144,454.52	1,850,000.00	5,848,792.10	7,898,299.01
July 2003	0.00	0.00	0.00	13,863,896.86	997,000.00	121,708.19	1,850,000.00	5,529,234.71	7,831,749.92
August 2003	0.00	0.00	0.00	13,486,088.34	997,000.00	98,853.70	1,850,000.00	5,211,225.34	7,766,766.98
September 2003.....	0.00	0.00	0.00	13,117,727.70	997,000.00	75,909.60	1,850,000.00	4,894,755.88	7,703,336.07
October 2003	0.00	0.00	0.00	12,758,581.14	997,000.00	52,893.64	1,850,000.00	4,579,818.26	7,641,443.17
November 2003	0.00	0.00	0.00	12,408,420.63	997,000.00	29,822.75	1,850,000.00	4,266,404.45	7,581,074.41
December 2003	0.00	0.00	0.00	12,067,023.72	997,000.00	6,713.10	1,850,000.00	3,954,506.46	7,522,215.97
January 2004	0.00	0.00	0.00	11,734,173.46	997,000.00	0.00	1,833,580.13	3,644,116.34	7,464,854.18
February 2004	0.00	0.00	0.00	11,409,658.20	997,000.00	0.00	1,810,438.56	3,335,226.19	7,408,975.48
March 2004	0.00	0.00	0.00	11,093,271.51	997,000.00	0.00	1,787,302.42	3,027,828.13	7,354,566.38
April 2004.....	0.00	0.00	0.00	10,784,812.04	997,000.00	0.00	1,764,185.08	2,721,914.34	7,301,613.55
May 2004	0.00	0.00	0.00	10,484,083.38	997,000.00	0.00	1,741,099.26	2,417,477.03	7,250,103.71
June 2004	0.00	0.00	0.00	10,190,893.97	997,000.00	0.00	1,718,057.09	2,114,508.45	7,200,023.73
July 2004	0.00	0.00	0.00	9,905,056.94	997,000.00	0.00	1,695,070.06	1,813,000.90	7,151,360.55
August 2004	0.00	0.00	0.00	9,626,390.02	997,000.00	0.00	1,672,149.12	1,512,946.71	7,104,101.25
September 2004.....	0.00	0.00	0.00	9,354,715.45	997,000.00	0.00	1,649,304.66	1,214,338.25	7,058,232.98
October 2004	0.00	0.00	0.00	9,089,859.80	997,000.00	0.00	1,626,546.52	917,167.92	7,013,743.00
November 2004	0.00	0.00	0.00	8,831,653.96	997,000.00	0.00	1,603,884.05	621,428.18	6,970,618.68
December 2004	0.00	0.00	0.00	8,579,932.93	997,000.00	0.00	1,581,326.09	327,111.52	6,928,847.49
January 2005	0.00	0.00	0.00	8,334,535.82	997,000.00	0.00	1,558,881.01	34,210.46	6,888,416.98
February 2005	0.00	0.00	0.00	8,095,305.67	997,000.00	0.00	1,536,556.71	0.00	6,849,314.83
March 2005	0.00	0.00	0.00	7,862,089.39	997,000.00	0.00	1,514,360.65	0.00	6,811,528.80
April 2005.....	0.00	0.00	0.00	7,634,737.66	997,000.00	0.00	1,492,299.88	0.00	6,775,046.74
May 2005	0.00	0.00	0.00	7,413,104.85	997,000.00	0.00	1,470,381.02	0.00	6,739,856.62
June 2005	0.00	0.00	0.00	7,197,048.91	997,000.00	0.00	1,448,610.31	0.00	6,705,946.48
July 2005	0.00	0.00	0.00	6,986,431.29	997,000.00	0.00	1,426,993.60	0.00	6,671,757.20

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August 2005	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,781,116.84	\$997,000.00	\$ 0.00	\$1,405,536.37	\$ 0.00	\$ 6,633,411.33
September 2005	0.00	0.00	0.00	6,580,973.76	997,000.00	0.00	1,384,243.78	0.00	6,590,995.58
October 2005	0.00	0.00	0.00	6,385,873.49	997,000.00	0.00	1,363,120.61	0.00	6,544,595.26
November 2005	0.00	0.00	0.00	6,195,690.65	997,000.00	0.00	1,342,171.34	0.00	6,494,294.35
December 2005	0.00	0.00	0.00	6,010,302.92	997,000.00	0.00	1,321,400.15	0.00	6,440,175.50
January 2006	0.00	0.00	0.00	5,829,591.03	997,000.00	0.00	1,300,810.89	0.00	6,382,320.05
February 2006	0.00	0.00	0.00	5,653,438.64	997,000.00	0.00	1,280,407.14	0.00	6,320,808.05
March 2006	0.00	0.00	0.00	5,481,732.28	997,000.00	0.00	1,260,192.20	0.00	6,255,718.27
April 2006	0.00	0.00	0.00	5,314,361.26	997,000.00	0.00	1,240,169.11	0.00	6,187,128.25
May 2006	0.00	0.00	0.00	5,151,217.66	997,000.00	0.00	1,220,340.66	0.00	6,115,114.27
June 2006	0.00	0.00	0.00	4,992,196.18	997,000.00	0.00	1,200,709.37	0.00	6,039,751.41
July 2006	0.00	0.00	0.00	4,837,194.16	997,000.00	0.00	1,181,277.55	0.00	5,961,113.54
August 2006	0.00	0.00	0.00	4,686,111.43	997,000.00	0.00	1,162,047.28	0.00	5,879,273.36
September 2006	0.00	0.00	0.00	4,538,850.33	997,000.00	0.00	1,143,020.44	0.00	5,794,929.58
October 2006	0.00	0.00	0.00	4,395,315.60	997,000.00	0.00	1,124,198.66	0.00	5,708,461.06
November 2006	0.00	0.00	0.00	4,255,414.32	997,000.00	0.00	1,105,583.42	0.00	5,619,924.25
December 2006	0.00	0.00	0.00	4,119,055.88	997,000.00	0.00	1,087,175.99	0.00	5,529,374.63
January 2007	0.00	0.00	0.00	3,986,151.90	997,000.00	0.00	1,068,977.46	0.00	5,436,866.70
February 2007	0.00	0.00	0.00	3,856,616.18	997,000.00	0.00	1,050,988.75	0.00	5,342,454.02
March 2007	0.00	0.00	0.00	3,730,364.67	997,000.00	0.00	1,033,210.61	0.00	5,246,189.20
April 2007	0.00	0.00	0.00	3,607,315.38	997,000.00	0.00	1,015,643.64	0.00	5,148,123.93
May 2007	0.00	0.00	0.00	3,487,388.33	997,000.00	0.00	998,288.28	0.00	5,048,309.01
June 2007	0.00	0.00	0.00	3,370,505.56	997,000.00	0.00	981,144.84	0.00	4,946,794.31
July 2007	0.00	0.00	0.00	3,256,591.01	997,000.00	0.00	964,213.47	0.00	4,843,628.84
August 2007	0.00	0.00	0.00	3,145,570.49	997,000.00	0.00	947,494.21	0.00	4,738,860.75
September 2007	0.00	0.00	0.00	3,037,371.68	997,000.00	0.00	930,986.97	0.00	4,632,537.33
October 2007	0.00	0.00	0.00	2,931,924.02	997,000.00	0.00	914,691.54	0.00	4,524,705.00
November 2007	0.00	0.00	0.00	2,829,158.70	997,000.00	0.00	898,607.59	0.00	4,415,409.40
December 2007	0.00	0.00	0.00	2,729,008.63	997,000.00	0.00	882,734.69	0.00	4,304,695.33
January 2008	0.00	0.00	0.00	2,631,408.36	997,000.00	0.00	867,072.30	0.00	4,192,606.77
February 2008	0.00	0.00	0.00	2,536,294.07	997,000.00	0.00	851,619.79	0.00	4,079,186.94
March 2008	0.00	0.00	0.00	2,443,603.52	997,000.00	0.00	836,376.44	0.00	3,964,478.26
April 2008	0.00	0.00	0.00	2,353,276.00	997,000.00	0.00	821,341.43	0.00	3,848,522.40
May 2008	0.00	0.00	0.00	2,265,252.33	997,000.00	0.00	806,513.87	0.00	3,731,360.26
June 2008	0.00	0.00	0.00	2,179,474.78	997,000.00	0.00	791,892.78	0.00	3,613,032.01
July 2008	0.00	0.00	0.00	2,095,887.04	997,000.00	0.00	777,477.12	0.00	3,493,577.08
August 2008	0.00	0.00	0.00	2,014,434.20	997,000.00	0.00	763,265.76	0.00	3,373,034.17
September 2008	0.00	0.00	0.00	1,935,062.73	997,000.00	0.00	749,257.53	0.00	3,251,441.31
October 2008	0.00	0.00	0.00	1,857,720.42	997,000.00	0.00	735,451.17	0.00	3,128,835.78
November 2008	0.00	0.00	0.00	1,782,356.33	997,000.00	0.00	721,845.37	0.00	3,005,254.21
December 2008	0.00	0.00	0.00	1,708,920.81	997,000.00	0.00	708,438.78	0.00	2,880,732.53
January 2009	0.00	0.00	0.00	1,637,365.43	997,000.00	0.00	695,229.98	0.00	2,755,306.04
February 2009	0.00	0.00	0.00	1,567,642.98	997,000.00	0.00	682,217.50	0.00	2,629,009.34
March 2009	0.00	0.00	0.00	1,499,707.38	997,000.00	0.00	669,399.84	0.00	2,501,876.41
April 2009	0.00	0.00	0.00	1,433,513.75	997,000.00	0.00	656,775.45	0.00	2,373,940.59
May 2009	0.00	0.00	0.00	1,369,018.27	997,000.00	0.00	644,342.73	0.00	2,245,234.60
June 2009	0.00	0.00	0.00	1,306,178.25	997,000.00	0.00	632,100.06	0.00	2,115,790.53
July 2009	0.00	0.00	0.00	1,244,952.03	997,000.00	0.00	620,045.78	0.00	1,985,639.89
August 2009	0.00	0.00	0.00	1,185,299.01	997,000.00	0.00	608,178.18	0.00	1,854,813.56
September 2009	0.00	0.00	0.00	1,127,179.57	997,000.00	0.00	596,495.56	0.00	1,723,341.85

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October 2009	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,070,555.11	\$997,000.00	\$ 0.00	\$ 584,996.14	\$ 0.00	\$ 1,591,254.51
November 2009	0.00	0.00	0.00	1,015,387.95	997,000.00	0.00	573,678.18	0.00	1,458,580.69
December 2009	0.00	0.00	0.00	961,641.39	997,000.00	0.00	562,539.85	0.00	1,325,349.00
January 2010	0.00	0.00	0.00	909,279.60	997,000.00	0.00	551,579.36	0.00	1,191,587.50
February 2010	0.00	0.00	0.00	858,267.67	997,000.00	0.00	540,794.85	0.00	1,057,323.69
March 2010	0.00	0.00	0.00	808,571.55	997,000.00	0.00	530,184.48	0.00	922,584.55
April 2010	0.00	0.00	0.00	760,158.03	997,000.00	0.00	519,746.39	0.00	787,396.55
May 2010	0.00	0.00	0.00	712,994.75	997,000.00	0.00	509,478.69	0.00	651,785.61
June 2010	0.00	0.00	0.00	667,050.12	997,000.00	0.00	499,379.48	0.00	515,777.16
July 2010	0.00	0.00	0.00	622,293.36	997,000.00	0.00	489,446.88	0.00	379,396.13
August 2010	0.00	0.00	0.00	578,694.46	997,000.00	0.00	479,678.97	0.00	242,666.97
September 2010	0.00	0.00	0.00	536,224.15	997,000.00	0.00	470,073.84	0.00	105,613.61
October 2010	0.00	0.00	0.00	494,853.88	997,000.00	0.00	460,629.56	0.00	0.00
November 2010	0.00	0.00	0.00	454,555.83	997,000.00	0.00	451,344.21	0.00	0.00
December 2010	0.00	0.00	0.00	415,302.85	997,000.00	0.00	442,215.87	0.00	0.00
January 2011	0.00	0.00	0.00	377,068.50	997,000.00	0.00	433,242.61	0.00	0.00
February 2011	0.00	0.00	0.00	339,826.97	997,000.00	0.00	424,422.49	0.00	0.00
March 2011	0.00	0.00	0.00	303,553.10	997,000.00	0.00	415,753.60	0.00	0.00
April 2011	0.00	0.00	0.00	268,222.37	997,000.00	0.00	407,234.01	0.00	0.00
May 2011	0.00	0.00	0.00	233,810.86	997,000.00	0.00	398,861.79	0.00	0.00
June 2011	0.00	0.00	0.00	200,295.26	997,000.00	0.00	390,635.04	0.00	0.00
July 2011	0.00	0.00	0.00	167,652.83	997,000.00	0.00	382,551.82	0.00	0.00
August 2011	0.00	0.00	0.00	135,861.40	997,000.00	0.00	374,610.25	0.00	0.00
September 2011	0.00	0.00	0.00	104,899.35	997,000.00	0.00	366,808.42	0.00	0.00
October 2011	0.00	0.00	0.00	74,745.62	997,000.00	0.00	359,144.43	0.00	0.00
November 2011	0.00	0.00	0.00	45,379.65	997,000.00	0.00	351,616.40	0.00	0.00
December 2011	0.00	0.00	0.00	16,781.41	997,000.00	0.00	344,222.46	0.00	0.00
January 2012	0.00	0.00	0.00	0.00	985,931.37	0.00	336,960.74	0.00	0.00
February 2012	0.00	0.00	0.00	0.00	958,810.48	0.00	329,829.38	0.00	0.00
March 2012	0.00	0.00	0.00	0.00	932,400.18	0.00	322,826.54	0.00	0.00
April 2012	0.00	0.00	0.00	0.00	906,682.37	0.00	315,950.39	0.00	0.00
May 2012	0.00	0.00	0.00	0.00	881,639.39	0.00	309,199.10	0.00	0.00
June 2012	0.00	0.00	0.00	0.00	857,254.04	0.00	302,570.86	0.00	0.00
July 2012	0.00	0.00	0.00	0.00	833,509.55	0.00	296,063.88	0.00	0.00
August 2012	0.00	0.00	0.00	0.00	810,389.55	0.00	289,676.37	0.00	0.00
September 2012	0.00	0.00	0.00	0.00	787,878.11	0.00	283,406.56	0.00	0.00
October 2012	0.00	0.00	0.00	0.00	765,959.67	0.00	277,252.70	0.00	0.00
November 2012	0.00	0.00	0.00	0.00	744,619.08	0.00	271,213.04	0.00	0.00
December 2012	0.00	0.00	0.00	0.00	723,841.57	0.00	265,285.87	0.00	0.00
January 2013	0.00	0.00	0.00	0.00	703,612.73	0.00	259,469.46	0.00	0.00
February 2013	0.00	0.00	0.00	0.00	683,918.51	0.00	253,762.12	0.00	0.00
March 2013	0.00	0.00	0.00	0.00	664,745.24	0.00	248,162.17	0.00	0.00
April 2013	0.00	0.00	0.00	0.00	646,079.55	0.00	242,667.94	0.00	0.00
May 2013	0.00	0.00	0.00	0.00	627,908.44	0.00	237,277.79	0.00	0.00
June 2013	0.00	0.00	0.00	0.00	610,219.23	0.00	231,990.08	0.00	0.00
July 2013	0.00	0.00	0.00	0.00	592,999.55	0.00	226,803.20	0.00	0.00
August 2013	0.00	0.00	0.00	0.00	576,237.34	0.00	221,715.55	0.00	0.00
September 2013	0.00	0.00	0.00	0.00	559,920.86	0.00	216,725.54	0.00	0.00
October 2013	0.00	0.00	0.00	0.00	544,038.66	0.00	211,831.61	0.00	0.00
November 2013	0.00	0.00	0.00	0.00	528,579.55	0.00	207,032.20	0.00	0.00

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December 2013	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$513,532.66	\$ 0.00	\$ 202,325.79	\$ 0.00	\$ 0.00
January 2014	0.00	0.00	0.00	0.00	498,887.38	0.00	197,710.87	0.00	0.00
February 2014	0.00	0.00	0.00	0.00	484,633.37	0.00	193,185.92	0.00	0.00
March 2014	0.00	0.00	0.00	0.00	470,760.53	0.00	188,749.48	0.00	0.00
April 2014	0.00	0.00	0.00	0.00	457,259.05	0.00	184,400.08	0.00	0.00
May 2014	0.00	0.00	0.00	0.00	444,119.33	0.00	180,136.28	0.00	0.00
June 2014	0.00	0.00	0.00	0.00	431,332.05	0.00	175,956.64	0.00	0.00
July 2014	0.00	0.00	0.00	0.00	418,888.10	0.00	171,859.76	0.00	0.00
August 2014	0.00	0.00	0.00	0.00	406,778.61	0.00	167,844.23	0.00	0.00
September 2014	0.00	0.00	0.00	0.00	394,994.92	0.00	163,908.69	0.00	0.00
October 2014	0.00	0.00	0.00	0.00	383,528.60	0.00	160,051.78	0.00	0.00
November 2014	0.00	0.00	0.00	0.00	372,371.45	0.00	156,272.16	0.00	0.00
December 2014	0.00	0.00	0.00	0.00	361,515.44	0.00	152,568.49	0.00	0.00
January 2015	0.00	0.00	0.00	0.00	350,952.78	0.00	148,939.48	0.00	0.00
February 2015	0.00	0.00	0.00	0.00	340,675.85	0.00	145,383.83	0.00	0.00
March 2015	0.00	0.00	0.00	0.00	330,677.24	0.00	141,900.28	0.00	0.00
April 2015	0.00	0.00	0.00	0.00	320,949.71	0.00	138,487.56	0.00	0.00
May 2015	0.00	0.00	0.00	0.00	311,486.23	0.00	135,144.44	0.00	0.00
June 2015	0.00	0.00	0.00	0.00	302,279.92	0.00	131,869.70	0.00	0.00
July 2015	0.00	0.00	0.00	0.00	293,324.10	0.00	128,662.13	0.00	0.00
August 2015	0.00	0.00	0.00	0.00	284,612.24	0.00	125,520.54	0.00	0.00
September 2015	0.00	0.00	0.00	0.00	276,137.97	0.00	122,443.77	0.00	0.00
October 2015	0.00	0.00	0.00	0.00	267,895.12	0.00	119,430.65	0.00	0.00
November 2015	0.00	0.00	0.00	0.00	259,877.63	0.00	116,480.05	0.00	0.00
December 2015	0.00	0.00	0.00	0.00	252,079.63	0.00	113,590.86	0.00	0.00
January 2016	0.00	0.00	0.00	0.00	244,495.37	0.00	110,761.95	0.00	0.00
February 2016	0.00	0.00	0.00	0.00	237,119.27	0.00	107,992.25	0.00	0.00
March 2016	0.00	0.00	0.00	0.00	229,945.88	0.00	105,280.68	0.00	0.00
April 2016	0.00	0.00	0.00	0.00	222,969.90	0.00	102,626.18	0.00	0.00
May 2016	0.00	0.00	0.00	0.00	216,186.14	0.00	100,027.71	0.00	0.00
June 2016	0.00	0.00	0.00	0.00	209,589.57	0.00	97,484.25	0.00	0.00
July 2016	0.00	0.00	0.00	0.00	203,175.27	0.00	94,994.77	0.00	0.00
August 2016	0.00	0.00	0.00	0.00	196,938.46	0.00	92,558.30	0.00	0.00
September 2016	0.00	0.00	0.00	0.00	190,874.46	0.00	90,173.84	0.00	0.00
October 2016	0.00	0.00	0.00	0.00	184,978.75	0.00	87,840.43	0.00	0.00
November 2016	0.00	0.00	0.00	0.00	179,246.87	0.00	85,557.13	0.00	0.00
December 2016	0.00	0.00	0.00	0.00	173,674.52	0.00	83,322.98	0.00	0.00
January 2017	0.00	0.00	0.00	0.00	168,257.49	0.00	81,137.09	0.00	0.00
February 2017	0.00	0.00	0.00	0.00	162,991.67	0.00	78,998.53	0.00	0.00
March 2017	0.00	0.00	0.00	0.00	157,873.08	0.00	76,906.42	0.00	0.00
April 2017	0.00	0.00	0.00	0.00	152,897.83	0.00	74,859.87	0.00	0.00
May 2017	0.00	0.00	0.00	0.00	148,062.11	0.00	72,858.03	0.00	0.00
June 2017	0.00	0.00	0.00	0.00	143,362.24	0.00	70,900.04	0.00	0.00
July 2017	0.00	0.00	0.00	0.00	138,794.61	0.00	68,985.07	0.00	0.00
August 2017	0.00	0.00	0.00	0.00	134,355.72	0.00	67,112.29	0.00	0.00
September 2017	0.00	0.00	0.00	0.00	130,042.15	0.00	65,280.89	0.00	0.00
October 2017	0.00	0.00	0.00	0.00	125,850.56	0.00	63,490.09	0.00	0.00
November 2017	0.00	0.00	0.00	0.00	121,777.72	0.00	61,739.08	0.00	0.00
December 2017	0.00	0.00	0.00	0.00	117,820.45	0.00	60,027.11	0.00	0.00
January 2018	0.00	0.00	0.00	0.00	113,975.69	0.00	58,353.42	0.00	0.00

<u>Distribution Date</u>	<u>AP Class Planned Balance</u>	<u>GP Class Planned Balance</u>	<u>HP Class Planned Balance</u>	<u>CP Class Planned Balance</u>	<u>DP1 Component Planned Balance</u>	<u>ML Class Planned Balance</u>	<u>DP2 Component Planned Balance</u>	<u>SH Class Notional Planned Balance</u>	<u>A Class Scheduled Balance</u>
February 2018	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$110,240.43	\$ 0.00	\$ 56,717.25	\$ 0.00	\$ 0.00
March 2018	0.00	0.00	0.00	0.00	106,611.74	0.00	55,117.89	0.00	0.00
April 2018	0.00	0.00	0.00	0.00	103,086.78	0.00	53,554.60	0.00	0.00
May 2018	0.00	0.00	0.00	0.00	99,662.78	0.00	52,026.68	0.00	0.00
June 2018	0.00	0.00	0.00	0.00	96,337.02	0.00	50,533.44	0.00	0.00
July 2018	0.00	0.00	0.00	0.00	93,106.88	0.00	49,074.19	0.00	0.00
August 2018	0.00	0.00	0.00	0.00	89,969.79	0.00	47,648.25	0.00	0.00
September 2018	0.00	0.00	0.00	0.00	86,923.26	0.00	46,254.97	0.00	0.00
October 2018	0.00	0.00	0.00	0.00	83,964.84	0.00	44,893.69	0.00	0.00
November 2018	0.00	0.00	0.00	0.00	81,092.16	0.00	43,563.79	0.00	0.00
December 2018	0.00	0.00	0.00	0.00	78,302.92	0.00	42,264.62	0.00	0.00
January 2019	0.00	0.00	0.00	0.00	75,594.86	0.00	40,995.57	0.00	0.00
February 2019	0.00	0.00	0.00	0.00	72,965.80	0.00	39,756.05	0.00	0.00
March 2019	0.00	0.00	0.00	0.00	70,413.59	0.00	38,545.44	0.00	0.00
April 2019	0.00	0.00	0.00	0.00	67,936.15	0.00	37,363.18	0.00	0.00
May 2019	0.00	0.00	0.00	0.00	65,531.47	0.00	36,208.67	0.00	0.00
June 2019	0.00	0.00	0.00	0.00	63,197.57	0.00	35,081.37	0.00	0.00
July 2019	0.00	0.00	0.00	0.00	60,932.52	0.00	33,980.71	0.00	0.00
August 2019	0.00	0.00	0.00	0.00	58,734.46	0.00	32,906.15	0.00	0.00
September 2019	0.00	0.00	0.00	0.00	56,601.55	0.00	31,857.16	0.00	0.00
October 2019	0.00	0.00	0.00	0.00	54,532.03	0.00	30,833.21	0.00	0.00
November 2019	0.00	0.00	0.00	0.00	52,524.17	0.00	29,833.78	0.00	0.00
December 2019	0.00	0.00	0.00	0.00	50,576.27	0.00	28,858.38	0.00	0.00
January 2020	0.00	0.00	0.00	0.00	48,686.71	0.00	27,906.49	0.00	0.00
February 2020	0.00	0.00	0.00	0.00	46,853.88	0.00	26,977.64	0.00	0.00
March 2020	0.00	0.00	0.00	0.00	45,076.22	0.00	26,071.35	0.00	0.00
April 2020	0.00	0.00	0.00	0.00	43,352.23	0.00	25,187.14	0.00	0.00
May 2020	0.00	0.00	0.00	0.00	41,680.42	0.00	24,324.55	0.00	0.00
June 2020	0.00	0.00	0.00	0.00	40,059.36	0.00	23,483.13	0.00	0.00
July 2020	0.00	0.00	0.00	0.00	38,487.65	0.00	22,662.44	0.00	0.00
August 2020	0.00	0.00	0.00	0.00	36,963.93	0.00	21,862.04	0.00	0.00
September 2020	0.00	0.00	0.00	0.00	35,486.87	0.00	21,081.49	0.00	0.00
October 2020	0.00	0.00	0.00	0.00	34,055.19	0.00	20,320.39	0.00	0.00
November 2020	0.00	0.00	0.00	0.00	32,667.61	0.00	19,578.31	0.00	0.00
December 2020	0.00	0.00	0.00	0.00	31,322.92	0.00	18,854.85	0.00	0.00
January 2021	0.00	0.00	0.00	0.00	30,019.92	0.00	18,149.62	0.00	0.00
February 2021	0.00	0.00	0.00	0.00	28,757.46	0.00	17,462.22	0.00	0.00
March 2021	0.00	0.00	0.00	0.00	27,534.40	0.00	16,792.28	0.00	0.00
April 2021	0.00	0.00	0.00	0.00	26,349.64	0.00	16,139.41	0.00	0.00
May 2021	0.00	0.00	0.00	0.00	25,202.11	0.00	15,503.25	0.00	0.00
June 2021	0.00	0.00	0.00	0.00	24,090.77	0.00	14,883.43	0.00	0.00
July 2021	0.00	0.00	0.00	0.00	23,014.60	0.00	14,279.61	0.00	0.00
August 2021	0.00	0.00	0.00	0.00	21,972.62	0.00	13,691.44	0.00	0.00
September 2021	0.00	0.00	0.00	0.00	20,963.85	0.00	13,118.57	0.00	0.00
October 2021	0.00	0.00	0.00	0.00	19,987.38	0.00	12,560.67	0.00	0.00
November 2021	0.00	0.00	0.00	0.00	19,042.27	0.00	12,017.41	0.00	0.00
December 2021	0.00	0.00	0.00	0.00	18,127.65	0.00	11,488.48	0.00	0.00
January 2022	0.00	0.00	0.00	0.00	17,242.64	0.00	10,973.55	0.00	0.00
February 2022	0.00	0.00	0.00	0.00	16,386.42	0.00	10,472.32	0.00	0.00
March 2022	0.00	0.00	0.00	0.00	15,558.16	0.00	9,984.48	0.00	0.00

<u>Distribution Date</u>	<u>AP Class Planned Balance</u>	<u>GP Class Planned Balance</u>	<u>HP Class Planned Balance</u>	<u>CP Class Planned Balance</u>	<u>DP1 Component Planned Balance</u>	<u>ML Class Planned Balance</u>	<u>DP2 Component Planned Balance</u>	<u>SH Class Notional Planned Balance</u>	<u>A Class Scheduled Balance</u>
April 2022.....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 14,757.06	\$ 0.00	\$ 9,509.74	\$ 0.00	\$ 0.00
May 2022	0.00	0.00	0.00	0.00	13,982.35	0.00	9,047.80	0.00	0.00
June 2022	0.00	0.00	0.00	0.00	13,233.27	0.00	8,598.39	0.00	0.00
July 2022	0.00	0.00	0.00	0.00	12,509.09	0.00	8,161.22	0.00	0.00
August 2022	0.00	0.00	0.00	0.00	11,809.09	0.00	7,736.01	0.00	0.00
September 2022.....	0.00	0.00	0.00	0.00	11,132.58	0.00	7,322.50	0.00	0.00
October 2022	0.00	0.00	0.00	0.00	10,478.88	0.00	6,920.42	0.00	0.00
November 2022	0.00	0.00	0.00	0.00	9,847.34	0.00	6,529.51	0.00	0.00
December 2022	0.00	0.00	0.00	0.00	9,237.30	0.00	6,149.53	0.00	0.00
January 2023	0.00	0.00	0.00	0.00	8,648.15	0.00	5,780.22	0.00	0.00
February 2023	0.00	0.00	0.00	0.00	8,079.28	0.00	5,421.34	0.00	0.00
March 2023	0.00	0.00	0.00	0.00	7,530.10	0.00	5,072.65	0.00	0.00
April 2023.....	0.00	0.00	0.00	0.00	7,000.04	0.00	4,733.92	0.00	0.00
May 2023	0.00	0.00	0.00	0.00	6,488.52	0.00	4,404.92	0.00	0.00
June 2023	0.00	0.00	0.00	0.00	5,995.02	0.00	4,085.42	0.00	0.00
July 2023	0.00	0.00	0.00	0.00	5,519.00	0.00	3,775.21	0.00	0.00
August 2023	0.00	0.00	0.00	0.00	5,059.95	0.00	3,474.07	0.00	0.00
September 2023.....	0.00	0.00	0.00	0.00	4,617.36	0.00	3,181.79	0.00	0.00
October 2023	0.00	0.00	0.00	0.00	4,190.75	0.00	2,898.16	0.00	0.00
November 2023	0.00	0.00	0.00	0.00	3,779.64	0.00	2,622.98	0.00	0.00
December 2023	0.00	0.00	0.00	0.00	3,383.58	0.00	2,356.05	0.00	0.00
January 2024	0.00	0.00	0.00	0.00	3,002.11	0.00	2,097.19	0.00	0.00
February 2024	0.00	0.00	0.00	0.00	2,634.80	0.00	1,846.18	0.00	0.00
March 2024	0.00	0.00	0.00	0.00	2,281.22	0.00	1,602.87	0.00	0.00
April 2024.....	0.00	0.00	0.00	0.00	1,940.96	0.00	1,367.05	0.00	0.00
May 2024	0.00	0.00	0.00	0.00	1,613.63	0.00	1,138.55	0.00	0.00
June 2024	0.00	0.00	0.00	0.00	1,298.82	0.00	917.20	0.00	0.00
July 2024	0.00	0.00	0.00	0.00	996.16	0.00	702.82	0.00	0.00
August 2024	0.00	0.00	0.00	0.00	705.28	0.00	495.25	0.00	0.00
September 2024.....	0.00	0.00	0.00	0.00	425.82	0.00	294.32	0.00	0.00
October 2024	0.00	0.00	0.00	0.00	157.43	0.00	99.88	0.00	0.00
November 2024 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
Initial Balance	\$13,050,000.00	\$13,759,000.00	\$26,483,000.00	\$2,584,000.00	\$27,793,000.00	\$8,506,000.00	\$5,978,000.00	\$12,950,000.00
May 1997	12,764,661.28	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 1997	12,467,728.16	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 1997	12,159,320.06	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 1997	11,839,562.00	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 1997	11,508,584.49	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 1997	11,166,523.48	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 1997	10,813,520.24	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 1997	10,449,721.28	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 1998	10,075,278.25	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 1998	9,690,347.82	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 1998	9,295,091.60	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 1998	8,889,676.00	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 1998	8,474,272.13	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 1998	8,060,821.62	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 1998	7,649,314.87	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 1998	7,239,742.31	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 1998	6,832,094.44	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 1998	6,426,361.78	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 1998	6,022,534.92	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 1998	5,620,604.48	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 1999	5,220,561.12	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 1999	4,822,395.57	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 1999	4,426,098.59	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 1999	4,031,660.98	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 1999	3,639,073.59	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 1999	3,248,327.32	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 1999	2,859,413.11	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 1999	2,472,321.94	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 1999	2,087,044.84	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 1999	1,703,572.87	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 1999	940,221.45	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 1999	180,444.86	13,759,000.00	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2000	0.00	13,183,225.50	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2000	0.00	12,430,545.85	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2000	0.00	11,681,388.48	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2000	0.00	10,935,736.07	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2000	0.00	10,193,571.34	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 2000	0.00	9,454,877.13	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 2000	0.00	8,719,636.34	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 2000	0.00	7,987,831.98	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 2000	0.00	7,259,447.10	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 2000	0.00	6,534,464.88	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 2000	0.00	5,812,868.55	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 2000	0.00	5,094,641.44	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2001	0.00	4,379,766.95	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2001	0.00	3,668,228.56	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2001	0.00	2,960,009.84	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2001	0.00	2,255,094.43	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2001	0.00	1,553,466.05	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
June 2001	\$ 0.00	\$ 855,108.52	\$26,483,000.00	\$2,584,000.00	\$27,793,000.00	\$8,506,000.00	\$5,978,000.00	\$12,950,000.00
July 2001	0.00	160,005.71	26,483,000.00	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 2001	0.00	0.00	25,951,141.58	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 2001	0.00	0.00	25,262,500.17	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 2001	0.00	0.00	24,577,065.60	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 2001	0.00	0.00	23,894,822.06	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 2001	0.00	0.00	23,215,753.82	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2002	0.00	0.00	22,539,845.23	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2002	0.00	0.00	21,867,080.72	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2002	0.00	0.00	21,197,444.78	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2002	0.00	0.00	20,530,921.98	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2002	0.00	0.00	19,867,496.99	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 2002	0.00	0.00	19,207,154.51	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 2002	0.00	0.00	18,549,879.36	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 2002	0.00	0.00	17,895,656.40	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 2002	0.00	0.00	17,244,470.58	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 2002	0.00	0.00	16,596,306.92	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 2002	0.00	0.00	15,951,150.52	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 2002	0.00	0.00	15,308,986.53	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2003	0.00	0.00	14,669,800.20	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2003	0.00	0.00	14,033,576.83	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2003	0.00	0.00	13,400,301.82	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2003	0.00	0.00	12,769,960.59	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2003	0.00	0.00	12,142,538.70	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 2003	0.00	0.00	11,518,021.71	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 2003	0.00	0.00	10,896,395.31	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 2003	0.00	0.00	10,277,645.21	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 2003	0.00	0.00	9,661,757.23	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 2003	0.00	0.00	9,048,717.23	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 2003	0.00	0.00	8,438,511.16	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 2003	0.00	0.00	7,831,125.03	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2004	0.00	0.00	7,226,544.91	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2004	0.00	0.00	6,624,756.94	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2004	0.00	0.00	6,025,747.35	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2004	0.00	0.00	5,429,502.40	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2004	0.00	0.00	4,836,008.45	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 2004	0.00	0.00	4,245,251.90	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
July 2004	0.00	0.00	3,657,219.24	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
August 2004	0.00	0.00	3,071,897.01	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
September 2004	0.00	0.00	2,489,271.82	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
October 2004	0.00	0.00	1,909,330.34	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
November 2004	0.00	0.00	1,332,059.32	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
December 2004	0.00	0.00	757,445.55	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
January 2005	0.00	0.00	185,475.92	2,584,000.00	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
February 2005	0.00	0.00	0.00	2,200,137.34	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
March 2005	0.00	0.00	0.00	1,633,416.82	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
April 2005	0.00	0.00	0.00	1,069,301.42	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
May 2005	0.00	0.00	0.00	507,778.25	27,793,000.00	8,506,000.00	5,978,000.00	12,950,000.00
June 2005	0.00	0.00	0.00	0.00	27,741,834.51	8,506,000.00	5,978,000.00	12,950,000.00
July 2005	0.00	0.00	0.00	0.00	27,187,004.71	8,506,000.00	5,978,000.00	12,950,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
August 2005	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$26,640,141.85	\$8,506,000.00	\$5,978,000.00	\$12,950,000.00
September 2005	0.00	0.00	0.00	0.00	26,101,134.94	8,506,000.00	5,978,000.00	12,950,000.00
October 2005	0.00	0.00	0.00	0.00	25,569,874.52	8,506,000.00	5,978,000.00	12,950,000.00
November 2005	0.00	0.00	0.00	0.00	25,046,252.63	8,506,000.00	5,978,000.00	12,950,000.00
December 2005	0.00	0.00	0.00	0.00	24,530,162.79	8,506,000.00	5,978,000.00	12,950,000.00
January 2006	0.00	0.00	0.00	0.00	24,021,499.98	8,506,000.00	5,978,000.00	12,950,000.00
February 2006	0.00	0.00	0.00	0.00	23,520,160.63	8,506,000.00	5,978,000.00	12,950,000.00
March 2006	0.00	0.00	0.00	0.00	23,026,042.57	8,506,000.00	5,978,000.00	12,950,000.00
April 2006	0.00	0.00	0.00	0.00	22,539,045.06	8,506,000.00	5,978,000.00	12,950,000.00
May 2006	0.00	0.00	0.00	0.00	22,059,068.71	8,506,000.00	5,978,000.00	12,950,000.00
June 2006	0.00	0.00	0.00	0.00	21,586,015.51	8,506,000.00	5,978,000.00	12,950,000.00
July 2006	0.00	0.00	0.00	0.00	21,119,788.82	8,506,000.00	5,978,000.00	12,950,000.00
August 2006	0.00	0.00	0.00	0.00	20,660,293.28	8,506,000.00	5,978,000.00	12,950,000.00
September 2006	0.00	0.00	0.00	0.00	20,207,434.88	8,506,000.00	5,978,000.00	12,950,000.00
October 2006	0.00	0.00	0.00	0.00	19,761,120.87	8,506,000.00	5,978,000.00	12,950,000.00
November 2006	0.00	0.00	0.00	0.00	19,321,259.79	8,506,000.00	5,978,000.00	12,950,000.00
December 2006	0.00	0.00	0.00	0.00	18,887,761.44	8,506,000.00	5,978,000.00	12,950,000.00
January 2007	0.00	0.00	0.00	0.00	18,460,536.85	8,506,000.00	5,978,000.00	12,950,000.00
February 2007	0.00	0.00	0.00	0.00	18,039,498.27	8,506,000.00	5,978,000.00	12,950,000.00
March 2007	0.00	0.00	0.00	0.00	17,624,559.17	8,506,000.00	5,978,000.00	12,950,000.00
April 2007	0.00	0.00	0.00	0.00	17,215,634.20	8,506,000.00	5,978,000.00	12,950,000.00
May 2007	0.00	0.00	0.00	0.00	16,812,639.18	8,506,000.00	5,978,000.00	12,950,000.00
June 2007	0.00	0.00	0.00	0.00	16,415,491.08	8,506,000.00	5,978,000.00	12,950,000.00
July 2007	0.00	0.00	0.00	0.00	16,024,108.05	8,506,000.00	5,978,000.00	12,950,000.00
August 2007	0.00	0.00	0.00	0.00	15,638,409.31	8,506,000.00	5,978,000.00	12,950,000.00
September 2007	0.00	0.00	0.00	0.00	15,258,315.23	8,506,000.00	5,978,000.00	12,950,000.00
October 2007	0.00	0.00	0.00	0.00	14,883,747.26	8,506,000.00	5,978,000.00	12,950,000.00
November 2007	0.00	0.00	0.00	0.00	14,514,627.94	8,506,000.00	5,978,000.00	12,950,000.00
December 2007	0.00	0.00	0.00	0.00	14,150,880.86	8,506,000.00	5,978,000.00	12,950,000.00
January 2008	0.00	0.00	0.00	0.00	13,792,430.69	8,506,000.00	5,978,000.00	12,950,000.00
February 2008	0.00	0.00	0.00	0.00	13,439,203.10	8,506,000.00	5,978,000.00	12,950,000.00
March 2008	0.00	0.00	0.00	0.00	13,091,124.81	8,506,000.00	5,978,000.00	12,950,000.00
April 2008	0.00	0.00	0.00	0.00	12,748,123.53	8,506,000.00	5,978,000.00	12,950,000.00
May 2008	0.00	0.00	0.00	0.00	12,410,127.99	8,506,000.00	5,978,000.00	12,950,000.00
June 2008	0.00	0.00	0.00	0.00	12,077,067.88	8,506,000.00	5,978,000.00	12,950,000.00
July 2008	0.00	0.00	0.00	0.00	11,748,873.86	8,506,000.00	5,978,000.00	12,950,000.00
August 2008	0.00	0.00	0.00	0.00	11,425,477.55	8,506,000.00	5,978,000.00	12,950,000.00
September 2008	0.00	0.00	0.00	0.00	11,106,811.52	8,506,000.00	5,978,000.00	12,950,000.00
October 2008	0.00	0.00	0.00	0.00	10,792,809.25	8,506,000.00	5,978,000.00	12,950,000.00
November 2008	0.00	0.00	0.00	0.00	10,483,405.16	8,506,000.00	5,978,000.00	12,950,000.00
December 2008	0.00	0.00	0.00	0.00	10,178,534.55	8,506,000.00	5,978,000.00	12,950,000.00
January 2009	0.00	0.00	0.00	0.00	9,878,133.63	8,506,000.00	5,978,000.00	12,950,000.00
February 2009	0.00	0.00	0.00	0.00	9,582,139.47	8,506,000.00	5,978,000.00	12,950,000.00
March 2009	0.00	0.00	0.00	0.00	9,290,490.04	8,506,000.00	5,978,000.00	12,950,000.00
April 2009	0.00	0.00	0.00	0.00	9,003,124.13	8,506,000.00	5,978,000.00	12,950,000.00
May 2009	0.00	0.00	0.00	0.00	8,719,981.40	8,506,000.00	5,978,000.00	12,950,000.00
June 2009	0.00	0.00	0.00	0.00	8,441,002.32	8,506,000.00	5,978,000.00	12,950,000.00
July 2009	0.00	0.00	0.00	0.00	8,166,128.21	8,506,000.00	5,978,000.00	12,950,000.00
August 2009	0.00	0.00	0.00	0.00	7,895,301.17	8,506,000.00	5,978,000.00	12,950,000.00
September 2009	0.00	0.00	0.00	0.00	7,628,464.11	8,506,000.00	5,978,000.00	12,950,000.00

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
October 2009	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,365,560.74	\$8,506,000.00	\$5,978,000.00	\$12,950,000.00
November 2009	0.00	0.00	0.00	0.00	7,106,535.53	8,506,000.00	5,978,000.00	12,950,000.00
December 2009	0.00	0.00	0.00	0.00	6,851,333.73	8,506,000.00	5,978,000.00	12,950,000.00
January 2010	0.00	0.00	0.00	0.00	6,599,901.33	8,506,000.00	5,978,000.00	12,950,000.00
February 2010	0.00	0.00	0.00	0.00	6,352,185.09	8,506,000.00	5,978,000.00	12,950,000.00
March 2010	0.00	0.00	0.00	0.00	6,108,132.48	8,506,000.00	5,978,000.00	12,950,000.00
April 2010	0.00	0.00	0.00	0.00	5,867,691.72	8,506,000.00	5,978,000.00	12,950,000.00
May 2010	0.00	0.00	0.00	0.00	5,630,811.72	8,506,000.00	5,978,000.00	12,950,000.00
June 2010	0.00	0.00	0.00	0.00	5,397,442.11	8,506,000.00	5,978,000.00	12,950,000.00
July 2010	0.00	0.00	0.00	0.00	5,167,533.22	8,506,000.00	5,978,000.00	12,950,000.00
August 2010	0.00	0.00	0.00	0.00	4,941,036.07	8,506,000.00	5,978,000.00	12,950,000.00
September 2010	0.00	0.00	0.00	0.00	4,717,902.33	8,506,000.00	5,978,000.00	12,950,000.00
October 2010	0.00	0.00	0.00	0.00	4,498,084.37	8,506,000.00	5,967,975.46	12,928,284.08
November 2010	0.00	0.00	0.00	0.00	4,281,535.21	8,506,000.00	5,924,507.44	12,834,120.33
December 2010	0.00	0.00	0.00	0.00	4,068,208.51	8,506,000.00	5,880,958.82	12,739,782.00
January 2011	0.00	0.00	0.00	0.00	3,858,058.58	8,506,000.00	5,837,336.60	12,645,284.20
February 2011	0.00	0.00	0.00	0.00	3,651,040.36	8,506,000.00	5,793,647.60	12,550,641.75
March 2011	0.00	0.00	0.00	0.00	3,447,109.41	8,506,000.00	5,749,898.52	12,455,869.15
April 2011	0.00	0.00	0.00	0.00	3,246,221.91	8,506,000.00	5,706,095.91	12,360,980.61
May 2011	0.00	0.00	0.00	0.00	3,048,334.66	8,506,000.00	5,662,246.22	12,265,990.05
June 2011	0.00	0.00	0.00	0.00	2,853,405.03	8,506,000.00	5,618,355.72	12,170,911.11
July 2011	0.00	0.00	0.00	0.00	2,661,390.99	8,506,000.00	5,574,430.59	12,075,757.12
August 2011	0.00	0.00	0.00	0.00	2,472,251.12	8,506,000.00	5,530,476.85	11,980,541.18
September 2011	0.00	0.00	0.00	0.00	2,285,944.53	8,506,000.00	5,486,500.42	11,885,276.08
October 2011	0.00	0.00	0.00	0.00	2,102,430.92	8,506,000.00	5,442,507.08	11,789,974.34
November 2011	0.00	0.00	0.00	0.00	1,921,670.56	8,506,000.00	5,398,502.49	11,694,648.25
December 2011	0.00	0.00	0.00	0.00	1,743,624.25	8,506,000.00	5,354,492.20	11,599,309.80
January 2012	0.00	0.00	0.00	0.00	1,568,253.34	8,506,000.00	5,310,481.64	11,503,970.76
February 2012	0.00	0.00	0.00	0.00	1,395,519.72	8,506,000.00	5,266,476.11	11,408,642.62
March 2012	0.00	0.00	0.00	0.00	1,225,385.81	8,506,000.00	5,222,480.81	11,313,336.64
April 2012	0.00	0.00	0.00	0.00	1,057,814.54	8,506,000.00	5,178,500.81	11,218,063.83
May 2012	0.00	0.00	0.00	0.00	892,769.36	8,506,000.00	5,134,541.11	11,122,834.95
June 2012	0.00	0.00	0.00	0.00	730,214.24	8,506,000.00	5,090,606.55	11,027,660.56
July 2012	0.00	0.00	0.00	0.00	570,113.64	8,506,000.00	5,046,701.90	10,932,550.96
August 2012	0.00	0.00	0.00	0.00	412,432.50	8,506,000.00	5,002,831.81	10,837,516.21
September 2012	0.00	0.00	0.00	0.00	257,136.27	8,506,000.00	4,959,000.82	10,742,566.18
October 2012	0.00	0.00	0.00	0.00	104,190.87	8,506,000.00	4,915,213.39	10,647,710.51
November 2012	0.00	0.00	0.00	0.00	0.00	8,459,562.69	4,871,473.86	10,552,958.60
December 2012	0.00	0.00	0.00	0.00	0.00	8,311,218.60	4,827,786.49	10,458,319.67
January 2013	0.00	0.00	0.00	0.00	0.00	8,165,125.91	4,784,155.42	10,363,802.71
February 2013	0.00	0.00	0.00	0.00	0.00	8,021,252.40	4,740,584.71	10,269,416.52
March 2013	0.00	0.00	0.00	0.00	0.00	7,879,566.31	4,697,078.32	10,175,169.67
April 2013	0.00	0.00	0.00	0.00	0.00	7,740,036.28	4,653,640.14	10,081,070.55
May 2013	0.00	0.00	0.00	0.00	0.00	7,602,631.43	4,610,273.93	9,987,127.37
June 2013	0.00	0.00	0.00	0.00	0.00	7,467,321.29	4,566,983.40	9,893,348.12
July 2013	0.00	0.00	0.00	0.00	0.00	7,334,075.80	4,523,772.15	9,799,740.61
August 2013	0.00	0.00	0.00	0.00	0.00	7,202,865.36	4,480,643.70	9,706,312.47
September 2013	0.00	0.00	0.00	0.00	0.00	7,073,660.75	4,437,601.49	9,613,071.13
October 2013	0.00	0.00	0.00	0.00	0.00	6,946,433.15	4,394,648.86	9,520,023.88
November 2013	0.00	0.00	0.00	0.00	0.00	6,821,154.17	4,351,789.09	9,427,177.78

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
December 2013	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$6,697,795.79	\$4,309,025.38	\$ 9,334,539.76
January 2014	0.00	0.00	0.00	0.00	0.00	6,576,330.40	4,266,360.83	9,242,116.55
February 2014	0.00	0.00	0.00	0.00	0.00	6,456,730.77	4,223,798.47	9,149,914.73
March 2014	0.00	0.00	0.00	0.00	0.00	6,338,970.04	4,181,341.28	9,057,940.70
April 2014	0.00	0.00	0.00	0.00	0.00	6,223,021.72	4,138,992.12	8,966,200.73
May 2014	0.00	0.00	0.00	0.00	0.00	6,108,859.72	4,096,753.81	8,874,700.88
June 2014	0.00	0.00	0.00	0.00	0.00	5,996,458.29	4,054,629.09	8,783,447.10
July 2014	0.00	0.00	0.00	0.00	0.00	5,885,792.03	4,012,620.63	8,692,445.16
August 2014	0.00	0.00	0.00	0.00	0.00	5,776,835.93	3,970,731.02	8,601,700.69
September 2014	0.00	0.00	0.00	0.00	0.00	5,669,565.29	3,928,962.79	8,511,219.16
October 2014	0.00	0.00	0.00	0.00	0.00	5,563,955.77	3,887,318.40	8,421,005.91
November 2014	0.00	0.00	0.00	0.00	0.00	5,459,983.39	3,845,800.25	8,331,066.12
December 2014	0.00	0.00	0.00	0.00	0.00	5,357,624.48	3,804,410.67	8,241,404.84
January 2015	0.00	0.00	0.00	0.00	0.00	5,256,855.71	3,763,151.91	8,152,026.98
February 2015	0.00	0.00	0.00	0.00	0.00	5,157,654.07	3,722,026.19	8,062,937.30
March 2015	0.00	0.00	0.00	0.00	0.00	5,059,996.87	3,681,035.65	7,974,140.45
April 2015	0.00	0.00	0.00	0.00	0.00	4,963,861.76	3,640,182.36	7,885,640.94
May 2015	0.00	0.00	0.00	0.00	0.00	4,869,226.68	3,599,468.35	7,797,443.14
June 2015	0.00	0.00	0.00	0.00	0.00	4,776,069.88	3,558,895.57	7,709,551.30
July 2015	0.00	0.00	0.00	0.00	0.00	4,684,369.93	3,518,465.94	7,621,969.54
August 2015	0.00	0.00	0.00	0.00	0.00	4,594,105.68	3,478,181.30	7,534,701.88
September 2015	0.00	0.00	0.00	0.00	0.00	4,505,256.29	3,438,043.45	7,447,752.19
October 2015	0.00	0.00	0.00	0.00	0.00	4,417,801.21	3,398,054.11	7,361,124.25
November 2015	0.00	0.00	0.00	0.00	0.00	4,331,720.17	3,358,214.98	7,274,821.69
December 2015	0.00	0.00	0.00	0.00	0.00	4,246,993.19	3,318,527.70	7,188,848.05
January 2016	0.00	0.00	0.00	0.00	0.00	4,163,600.58	3,278,993.82	7,103,206.76
February 2016	0.00	0.00	0.00	0.00	0.00	4,081,522.91	3,239,614.90	7,017,901.14
March 2016	0.00	0.00	0.00	0.00	0.00	4,000,741.02	3,200,392.41	6,932,934.38
April 2016	0.00	0.00	0.00	0.00	0.00	3,921,236.04	3,161,327.78	6,848,309.58
May 2016	0.00	0.00	0.00	0.00	0.00	3,842,989.35	3,122,422.38	6,764,029.75
June 2016	0.00	0.00	0.00	0.00	0.00	3,765,982.59	3,083,677.57	6,680,097.78
July 2016	0.00	0.00	0.00	0.00	0.00	3,690,197.66	3,045,094.62	6,596,516.45
August 2016	0.00	0.00	0.00	0.00	0.00	3,615,616.72	3,006,674.79	6,513,288.47
September 2016	0.00	0.00	0.00	0.00	0.00	3,542,222.18	2,968,419.26	6,430,416.43
October 2016	0.00	0.00	0.00	0.00	0.00	3,469,996.68	2,930,329.20	6,347,902.84
November 2016	0.00	0.00	0.00	0.00	0.00	3,398,923.13	2,892,405.73	6,265,750.11
December 2016	0.00	0.00	0.00	0.00	0.00	3,328,984.66	2,854,649.90	6,183,960.55
January 2017	0.00	0.00	0.00	0.00	0.00	3,260,164.66	2,817,062.75	6,102,536.40
February 2017	0.00	0.00	0.00	0.00	0.00	3,192,446.72	2,779,645.27	6,021,479.79
March 2017	0.00	0.00	0.00	0.00	0.00	3,125,814.69	2,742,398.40	5,940,792.78
April 2017	0.00	0.00	0.00	0.00	0.00	3,060,252.64	2,705,323.06	5,860,477.35
May 2017	0.00	0.00	0.00	0.00	0.00	2,995,744.85	2,668,420.11	5,780,535.38
June 2017	0.00	0.00	0.00	0.00	0.00	2,932,275.84	2,631,690.40	5,700,968.67
July 2017	0.00	0.00	0.00	0.00	0.00	2,869,830.34	2,595,134.71	5,621,778.95
August 2017	0.00	0.00	0.00	0.00	0.00	2,808,393.31	2,558,753.81	5,542,967.86
September 2017	0.00	0.00	0.00	0.00	0.00	2,747,949.88	2,522,548.42	5,464,536.99
October 2017	0.00	0.00	0.00	0.00	0.00	2,688,485.44	2,486,519.24	5,386,487.81
November 2017	0.00	0.00	0.00	0.00	0.00	2,629,985.56	2,450,666.91	5,308,821.75
December 2017	0.00	0.00	0.00	0.00	0.00	2,572,436.01	2,414,992.05	5,231,540.17
January 2018	0.00	0.00	0.00	0.00	0.00	2,515,822.78	2,379,495.27	5,154,644.32

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
February 2018	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$2,460,132.04	\$2,344,177.11	\$ 5,078,135.43
March 2018	0.00	0.00	0.00	0.00	0.00	2,405,350.16	2,309,038.10	5,002,014.62
April 2018	0.00	0.00	0.00	0.00	0.00	2,351,463.71	2,274,078.74	4,926,282.97
May 2018	0.00	0.00	0.00	0.00	0.00	2,298,459.44	2,239,299.48	4,850,941.49
June 2018	0.00	0.00	0.00	0.00	0.00	2,246,324.29	2,204,700.76	4,775,991.11
July 2018	0.00	0.00	0.00	0.00	0.00	2,195,045.39	2,170,282.99	4,701,432.70
August 2018	0.00	0.00	0.00	0.00	0.00	2,144,610.05	2,136,046.54	4,627,267.09
September 2018	0.00	0.00	0.00	0.00	0.00	2,095,005.75	2,101,991.76	4,553,495.03
October 2018	0.00	0.00	0.00	0.00	0.00	2,046,220.17	2,068,118.97	4,480,117.20
November 2018	0.00	0.00	0.00	0.00	0.00	1,998,241.13	2,034,428.46	4,407,134.25
December 2018	0.00	0.00	0.00	0.00	0.00	1,951,056.66	2,000,920.50	4,334,546.75
January 2019	0.00	0.00	0.00	0.00	0.00	1,904,654.94	1,967,595.33	4,262,355.23
February 2019	0.00	0.00	0.00	0.00	0.00	1,859,024.30	1,934,453.17	4,190,560.15
March 2019	0.00	0.00	0.00	0.00	0.00	1,814,153.28	1,901,494.21	4,119,161.93
April 2019	0.00	0.00	0.00	0.00	0.00	1,770,030.54	1,868,718.61	4,048,160.92
May 2019	0.00	0.00	0.00	0.00	0.00	1,726,644.93	1,836,126.51	3,977,557.44
June 2019	0.00	0.00	0.00	0.00	0.00	1,683,985.43	1,803,718.04	3,907,351.73
July 2019	0.00	0.00	0.00	0.00	0.00	1,642,041.22	1,771,493.29	3,837,544.02
August 2019	0.00	0.00	0.00	0.00	0.00	1,600,801.58	1,739,452.34	3,768,134.45
September 2019	0.00	0.00	0.00	0.00	0.00	1,560,255.98	1,707,595.23	3,699,123.15
October 2019	0.00	0.00	0.00	0.00	0.00	1,520,394.04	1,675,921.99	3,630,510.18
November 2019	0.00	0.00	0.00	0.00	0.00	1,481,205.50	1,644,432.65	3,562,295.55
December 2019	0.00	0.00	0.00	0.00	0.00	1,442,680.26	1,613,127.17	3,494,479.24
January 2020	0.00	0.00	0.00	0.00	0.00	1,404,808.38	1,582,005.55	3,427,061.19
February 2020	0.00	0.00	0.00	0.00	0.00	1,367,580.05	1,551,067.71	3,360,041.29
March 2020	0.00	0.00	0.00	0.00	0.00	1,330,985.58	1,520,313.59	3,293,419.37
April 2020	0.00	0.00	0.00	0.00	0.00	1,295,015.45	1,489,743.11	3,227,195.25
May 2020	0.00	0.00	0.00	0.00	0.00	1,259,660.26	1,459,356.14	3,161,368.70
June 2020	0.00	0.00	0.00	0.00	0.00	1,224,910.73	1,429,152.58	3,095,939.44
July 2020	0.00	0.00	0.00	0.00	0.00	1,190,757.75	1,399,132.28	3,030,907.15
August 2020	0.00	0.00	0.00	0.00	0.00	1,157,192.30	1,369,295.06	2,966,271.50
September 2020	0.00	0.00	0.00	0.00	0.00	1,124,205.51	1,339,640.76	2,902,032.10
October 2020	0.00	0.00	0.00	0.00	0.00	1,091,788.64	1,310,169.19	2,838,188.52
November 2020	0.00	0.00	0.00	0.00	0.00	1,059,933.07	1,280,880.13	2,774,740.32
December 2020	0.00	0.00	0.00	0.00	0.00	1,028,630.29	1,251,773.35	2,711,686.99
January 2021	0.00	0.00	0.00	0.00	0.00	997,871.92	1,222,848.61	2,649,028.03
February 2021	0.00	0.00	0.00	0.00	0.00	967,649.72	1,194,105.67	2,586,762.86
March 2021	0.00	0.00	0.00	0.00	0.00	937,955.53	1,165,544.24	2,524,890.91
April 2021	0.00	0.00	0.00	0.00	0.00	908,781.34	1,137,164.04	2,463,411.56
May 2021	0.00	0.00	0.00	0.00	0.00	880,119.25	1,108,964.77	2,402,324.15
June 2021	0.00	0.00	0.00	0.00	0.00	851,961.44	1,080,946.12	2,341,628.01
July 2021	0.00	0.00	0.00	0.00	0.00	824,300.25	1,053,107.76	2,281,322.42
August 2021	0.00	0.00	0.00	0.00	0.00	797,128.10	1,025,449.35	2,221,406.66
September 2021	0.00	0.00	0.00	0.00	0.00	770,437.52	997,970.53	2,161,879.96
October 2021	0.00	0.00	0.00	0.00	0.00	744,221.16	970,670.96	2,102,741.53
November 2021	0.00	0.00	0.00	0.00	0.00	718,471.77	943,550.23	2,043,990.55
December 2021	0.00	0.00	0.00	0.00	0.00	693,182.19	916,607.98	1,985,626.18
January 2022	0.00	0.00	0.00	0.00	0.00	668,345.39	889,843.79	1,927,647.55
February 2022	0.00	0.00	0.00	0.00	0.00	643,954.42	863,257.25	1,870,053.77
March 2022	0.00	0.00	0.00	0.00	0.00	620,002.43	836,847.95	1,812,843.92

<u>Distribution Date</u>	<u>PA Class Planned Balance</u>	<u>PB Class Planned Balance</u>	<u>PC Class Planned Balance</u>	<u>PD Class Planned Balance</u>	<u>PE Class Planned Balance</u>	<u>PG Class Planned Balance</u>	<u>SB2 Component Scheduled Balance</u>	<u>FB2 Component Scheduled Balance</u>
April 2022.....	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 596,482.69	\$ 810,615.45	\$ 1,756,017.06
May 2022	0.00	0.00	0.00	0.00	0.00	573,388.54	784,559.29	1,699,572.24
June 2022	0.00	0.00	0.00	0.00	0.00	550,713.44	758,679.05	1,643,508.47
July 2022	0.00	0.00	0.00	0.00	0.00	528,450.91	732,974.23	1,587,824.74
August 2022	0.00	0.00	0.00	0.00	0.00	506,594.61	707,444.38	1,532,520.03
September 2022.....	0.00	0.00	0.00	0.00	0.00	485,138.26	682,089.01	1,477,593.29
October 2022	0.00	0.00	0.00	0.00	0.00	464,075.67	656,907.63	1,423,043.46
November 2022	0.00	0.00	0.00	0.00	0.00	443,400.75	631,899.73	1,368,869.44
December 2022	0.00	0.00	0.00	0.00	0.00	423,107.49	607,064.81	1,315,070.15
January 2023	0.00	0.00	0.00	0.00	0.00	403,189.99	582,402.36	1,261,644.45
February 2023	0.00	0.00	0.00	0.00	0.00	383,642.40	557,911.83	1,208,591.20
March 2023	0.00	0.00	0.00	0.00	0.00	364,458.97	533,592.70	1,155,909.25
April 2023.....	0.00	0.00	0.00	0.00	0.00	345,634.05	509,444.44	1,103,597.43
May 2023	0.00	0.00	0.00	0.00	0.00	327,162.04	485,466.47	1,051,654.54
June 2023	0.00	0.00	0.00	0.00	0.00	309,037.45	461,658.27	1,000,079.38
July 2023	0.00	0.00	0.00	0.00	0.00	291,254.85	438,019.25	948,870.73
August 2023	0.00	0.00	0.00	0.00	0.00	273,808.90	414,548.84	898,027.35
September 2023.....	0.00	0.00	0.00	0.00	0.00	256,694.33	391,246.48	847,548.00
October 2023	0.00	0.00	0.00	0.00	0.00	239,905.95	368,111.58	797,431.40
November 2023	0.00	0.00	0.00	0.00	0.00	223,438.65	345,143.54	747,676.28
December 2023	0.00	0.00	0.00	0.00	0.00	207,287.39	322,341.77	698,281.36
January 2024	0.00	0.00	0.00	0.00	0.00	191,447.20	299,705.68	649,245.32
February 2024	0.00	0.00	0.00	0.00	0.00	175,913.18	277,234.65	600,566.86
March 2024	0.00	0.00	0.00	0.00	0.00	160,680.51	254,928.06	552,244.64
April 2024.....	0.00	0.00	0.00	0.00	0.00	145,744.44	232,785.31	504,277.32
May 2024	0.00	0.00	0.00	0.00	0.00	131,100.28	210,805.77	456,663.56
June 2024	0.00	0.00	0.00	0.00	0.00	116,743.42	188,988.81	409,402.00
July 2024	0.00	0.00	0.00	0.00	0.00	102,669.30	167,333.80	362,491.26
August 2024	0.00	0.00	0.00	0.00	0.00	88,873.46	145,840.10	315,929.97
September 2024.....	0.00	0.00	0.00	0.00	0.00	75,351.46	124,507.07	269,716.72
October 2024	0.00	0.00	0.00	0.00	0.00	62,098.96	103,334.06	223,850.14
November 2024	0.00	0.00	0.00	0.00	0.00	49,111.67	82,320.43	178,328.79
December 2024	0.00	0.00	0.00	0.00	0.00	36,385.36	61,465.51	133,151.28
January 2025	0.00	0.00	0.00	0.00	0.00	23,915.87	40,768.65	88,316.17
February 2025	0.00	0.00	0.00	0.00	0.00	11,699.09	20,229.19	43,822.03
March 2025 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Yield Tables

General. The tables below indicate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. The yields set forth in the tables were calculated by determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present value of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the Certificates and consequently do not purport to reflect the return on any investment in the Certificates when such reinvestment rates are considered. *There can be no assurance that the pre-tax yields on the Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the Certificates will be as assumed. In addition, there can be no assurance that the Index will correspond to the levels shown herein. Furthermore, because some of the Mortgage Loans will likely have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity, that all of such Mortgage Loans will prepay at the same rate or that the level of the applicable Index will remain constant.*

The QI Class. The yield to investors in the QI Class will be very sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans underlying the Underlying REMIC Certificate. The Mortgage Loans generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the QI Class would be 0% if prepayments of the Mortgage Loans underlying the Underlying REMIC Certificate were to occur at a constant rate of approximately 423% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the applicable level for as little as one month while equaling such level for the remaining months, the investors in the QI Class would not fully recoup their initial investments.

The information set forth in the following table was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the QI Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
QI	48.375%

* The price does not include accrued interest. Accrued interest has been added to such price in calculating the yields set forth in the table below.

Sensitivity of the QI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	11.3%	9.1%	9.1%	6.8%	(4.9)%

The Principal Only Classes and the KP Class.* **The Principal Only Classes and the KP* Class will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the Mortgage Loans underlying the related Trust SMBS will have a negative effect on the yields to investors in the Principal Only Classes and the KP* Class.**

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
AP	92.390625%
GP	79.312500%
HP	69.500000%
CP	53.375000%
EP	70.062500%
DP	44.062500%
ML	82.921875%
KP*	36.562500%

**Sensitivity of the Principal Only Classes to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>125%</u>	<u>225%</u>	<u>325%</u>	<u>425%</u>	<u>600%</u>
AP	3.0%	6.5%	6.5%	6.5%	6.5%	6.7%
GP	3.4%	7.2%	7.2%	7.2%	7.2%	9.5%
HP	3.7%	7.3%	7.3%	7.3%	7.3%	10.9%
CP	4.6%	7.5%	7.5%	7.5%	7.5%	11.2%
EP	1.4%	1.7%	2.7%	8.4%	41.5%	107.5%
DP	4.0%	5.1%	6.4%	6.4%	11.5%	25.0%

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>125%</u>	<u>235%</u>	<u>325%</u>	<u>400%</u>	<u>600%</u>
ML	1.0%	1.7%	10.0%	10.0%	10.0%	18.5%

**Sensitivity of the KP* Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>95%</u>	<u>125%</u>	<u>130%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
KP	4.0%	4.5%	5.4%	6.0%	9.6%	51.8%	168.3%

The Inverse Floating Rate Classes and the SC, SG and SK Classes. **The yields to investors in the Inverse Floating Rate Classes and the SC*, SG* and SK* Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the Mortgage Loans underlying the related Trust SMBS and the Trust MBS, as applicable, and to the level of the Index. The Mortgage Loans generally can be prepaid at any time. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As indicated in the tables**

* These Classes are RCR Classes. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description thereof.

below, it is possible that, under certain Index and prepayment scenarios, investors in the Interest Only Classes and the SC**, SG** and SK** Classes would not fully recoup their initial investments.

Changes in the Index may not correlate with changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur concurrently with an increased level of the Index.

The information set forth in the following tables was prepared on the basis of the Pricing Assumptions and the assumptions that (i) the interest rates applicable to the Inverse Floating Rate Classes and the SC**, SG** and SK** Classes for each Interest Accrual Period subsequent to the initial Interest Accrual Period will be based on the indicated level of the Index and (ii) the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	9.12500%
SH	1.84375%
SJ	3.18750%
SD	4.31250%
SE	5.18750%
SC**	9.43750%
SG**	24.81250%
SK**	2.56250%
SB	64.06250%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.
 ** These Classes are RCR Classes. See "Description of the Certificates—Combination and Recombination" herein and Schedule 1 for a further description thereof.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>400%</u>	<u>600%</u>
3.6875%	58.2%	55.6%	52.2%	39.6%	28.4%
5.6875%	32.7%	30.0%	26.4%	13.2%	1.3%
7.6875%	7.6%	4.7%	1.0%	(13.2)%	(26.1)%
8.8000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SH Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>400%</u>	<u>600%</u>
8.8% and below	22.5%	11.2%	11.2%	11.2%	12.2%
9.0%	8.3%	(5.0)%	(5.0)%	(5.0)%	(3.2)%
9.4%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>400%</u>	<u>600%</u>
8.8% and below	18.9%	17.7%	13.5%	(3.6)%	(24.5)%
9.0%	11.4%	9.8%	5.7%	(10.6)%	(29.4)%
9.4%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
3.6875%	123.1%	118.4%	98.7%	88.3%	66.1%
5.6875%	63.7%	59.7%	43.3%	34.6%	16.0%
7.6875%	9.8%	6.6%	(6.9)%	(14.0)%	(29.2)%
8.3000%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
8.30% and below	20.5%	17.2%	3.1%	(4.4)%	(20.2)%
8.70%	11.9%	8.6%	(5.0)%	(12.2)%	(27.4)%
9.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
3.6875%	64.5%	60.6%	44.1%	35.3%	16.7%
5.6875%	39.8%	36.2%	21.0%	13.0%	(4.1)%
7.6875%	15.9%	12.6%	(1.2)%	(8.5)%	(24.0)%
9.5500%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

** This Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>95%</u>	<u>125%</u>	<u>130%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.6875%	20.4%	20.2%	19.5%	18.6%	14.8%	(13.9)%	*
5.6875%	11.3%	10.8%	9.9%	9.2%	6.1%	(19.8)%	*
7.6875%	(0.5)%	(1.5)%	(2.9)%	(3.4)%	(5.6)%	(26.5)%	*
8.6000%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

** This Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>400%</u>	<u>600%</u>
8.8% and below	20.4%	17.6%	13.9%	0.2%	(12.1)%
9.0%	11.5%	8.7%	5.0%	(9.1)%	(21.8)%
9.4%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

** This Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>95%</u>	<u>125%</u>	<u>130%</u>	<u>150%</u>	<u>250%</u>	<u>500%</u>
3.68750%	17.3%	17.4%	17.7%	18.2%	20.4%	34.1%	69.1%
5.68750%	10.5%	10.7%	11.1%	11.5%	13.2%	27.1%	62.0%
7.68750%	4.4%	4.6%	5.0%	5.2%	6.4%	20.4%	55.0%
8.60111%	1.8%	2.0%	2.4%	2.5%	3.5%	17.4%	51.9%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequence of distributions of principal and, in the case of the Group 4 Classes, the priority sequence of distributions of principal of the Underlying REMIC Certificate. The weighted average lives of certain Group 1, Group 2 and Group 5 Classes will also depend on the distribution of principal (or reduction of notional principal) of certain Classes and Components in accordance with the Principal Balance Schedules. In particular, if certain amounts distributable as

principal (or allocable to reduction in notional principal) of such Classes and Components on any Distribution Date exceed the amount required to reduce the balances of such Classes and Components to their scheduled amounts as set forth in the Principal Balance Schedules, such excess principal will be distributed or allocated to the applicable remaining Classes and Components on such Distribution Date. Conversely, if certain amounts distributable as principal (or allocable to reduction in notional principal) on any Distribution Date are less than the amount required to reduce such Classes and Components to their scheduled amounts, no principal will be distributed (or reduction allocated) to the applicable remaining Classes and Components on such Distribution Date. Accordingly, the rate of principal payments on the Mortgage Loans underlying the Group 1, Group 2 and Group 5 Classes is expected to have a greater effect on the weighted average life of the related Support Class than on the weighted average lives of the related PAC and Scheduled Classes. See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of the foregoing factors may differ as to various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Distribution of Principal—Components” herein, for purposes of calculating payments of principal, the FB, DP and SB Classes are comprised of multiple payment components. Since such components are not divisible, the payment characteristics of such Classes will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the per annum rates specified below:

<u>Mortgage Loans relating to Trust SMBS, Trust MBS and Underlying REMIC Trust</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
000277-CL	360 months	360 months	10.0%	Group 1
Group 2 MBS	360 months	360 months	9.0%	Group 2
000279-CL	360 months	360 months	11.5%	Group 3 and 5
1997-13	360 months	359 months	9.5%	Group 4

It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a constant PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	S†, F, FA and SK†† Classes					SH† Class					SJ† Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	400%	600%	0%	100%	165%	400%	600%	0%	100%	165%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	99	97	95	90	85	99	92	92	92	92	100	100	98	88	81
April 1999	99	91	87	72	61	97	79	79	79	79	100	100	93	68	48
April 2000	98	85	78	54	38	95	63	63	63	63	100	100	88	48	21
April 2001	97	79	69	41	24	94	48	48	48	48	100	100	83	36	8
April 2002	97	73	62	31	15	92	35	35	35	35	100	100	80	28	2
April 2003	96	68	55	23	10	89	21	21	21	22	100	100	78	24	2
April 2004	95	63	49	17	6	87	9	9	9	13	100	100	76	23	2
April 2005	94	58	43	13	4	84	0	0	0	7	100	98	73	22	2
April 2006	92	54	38	10	2	81	0	0	0	4	100	91	64	16	2
April 2007	91	50	34	7	2	78	0	0	0	1	100	83	57	12	2
April 2008	89	46	30	5	1	74	0	0	0	*	100	77	50	9	2
April 2009	88	42	26	4	1	70	0	0	0	0	100	70	44	7	1
April 2010	86	38	23	3	*	65	0	0	0	0	100	64	39	5	1
April 2011	84	35	20	2	*	60	0	0	0	0	100	59	34	4	*
April 2012	82	32	17	2	*	55	0	0	0	0	100	53	29	3	*
April 2013	79	29	15	1	*	49	0	0	0	0	100	48	25	2	*
April 2014	76	26	13	1	*	42	0	0	0	0	100	44	22	1	*
April 2015	73	23	11	1	*	34	0	0	0	0	100	39	19	1	*
April 2016	70	21	10	*	*	26	0	0	0	0	100	35	16	1	*
April 2017	66	18	8	*	*	17	0	0	0	0	100	31	14	1	*
April 2018	62	16	7	*	*	7	0	0	0	0	100	27	11	*	*
April 2019	58	14	6	*	*	0	0	0	0	0	97	23	9	*	*
April 2020	53	12	5	*	*	0	0	0	0	0	89	19	8	*	*
April 2021	47	10	4	*	*	0	0	0	0	0	80	16	6	*	*
April 2022	41	8	3	*	*	0	0	0	0	0	69	13	5	*	*
April 2023	35	6	2	*	*	0	0	0	0	0	58	10	3	*	*
April 2024	27	4	1	*	*	0	0	0	0	0	46	7	2	*	*
April 2025	19	2	1	*	*	0	0	0	0	0	32	4	1	*	*
April 2026	10	1	*	*	*	0	0	0	0	0	17	1	*	*	*
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.6	11.5	8.6	4.3	3.0	14.5	4.0	4.0	4.0	4.2	26.4	16.6	11.8	4.5	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† This Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Date	PA Class							PB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	95%	125%	130%	150%	250%	500%	0%	95%	125%	130%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	92	68	68	68	68	68	68	100	100	100	100	100	100	100
April 1999	84	31	31	31	31	31	0	100	100	100	100	100	100	94
April 2000	74	0	0	0	0	0	0	100	79	79	79	79	79	0
April 2001	64	0	0	0	0	0	0	100	16	16	16	16	16	0
April 2002	53	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2003	40	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2004	27	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2005	12	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2006	0	0	0	0	0	0	0	96	0	0	0	0	0	0
April 2007	0	0	0	0	0	0	0	80	0	0	0	0	0	0
April 2008	0	0	0	0	0	0	0	61	0	0	0	0	0	0
April 2009	0	0	0	0	0	0	0	41	0	0	0	0	0	0
April 2010	0	0	0	0	0	0	0	20	0	0	0	0	0	0
April 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.0	1.5	1.5	1.5	1.5	1.5	1.3	11.5	3.5	3.5	3.5	3.5	3.5	2.3

Date	PC Class							PD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	95%	125%	130%	150%	250%	500%	0%	95%	125%	130%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2000	100	100	100	100	100	100	58	100	100	100	100	100	100	100
April 2001	100	100	100	100	100	100	0	100	100	100	100	100	100	40
April 2002	100	78	78	78	78	78	0	100	100	100	100	100	100	0
April 2003	100	48	48	48	48	48	0	100	100	100	100	100	100	0
April 2004	100	21	21	21	21	21	0	100	100	100	100	100	100	0
April 2005	100	0	0	0	0	0	0	100	41	41	41	41	41	0
April 2006	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2007	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2008	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2009	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2010	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2011	98	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2012	84	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2013	69	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2014	53	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2015	35	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2016	16	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	45	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	6.0	6.0	6.0	6.0	6.0	3.2	20.0	8.0	8.0	8.0	8.0	8.0	4.0

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	PE Class							PG Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	95%	125%	130%	150%	250%	500%	0%	95%	125%	130%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2002	100	100	100	100	100	100	62	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	33	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	13	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	0	100	100	100	100	100	100	98
April 2006	100	81	81	81	81	81	0	100	100	100	100	100	100	67
April 2007	100	62	62	62	62	62	0	100	100	100	100	100	100	46
April 2008	100	46	46	46	46	46	0	100	100	100	100	100	100	31
April 2009	100	32	32	32	32	32	0	100	100	100	100	100	100	21
April 2010	100	21	21	21	21	21	0	100	100	100	100	100	100	14
April 2011	100	12	12	12	12	12	0	100	100	100	100	100	100	10
April 2012	100	4	4	4	4	4	0	100	100	100	100	100	100	6
April 2013	100	0	0	0	0	0	0	100	91	91	91	91	91	4
April 2014	100	0	0	0	0	0	0	100	73	73	73	73	73	3
April 2015	100	0	0	0	0	0	0	100	58	58	58	58	58	2
April 2016	100	0	0	0	0	0	0	100	46	46	46	46	46	1
April 2017	100	0	0	0	0	0	0	100	36	36	36	36	36	1
April 2018	82	0	0	0	0	0	0	100	28	28	28	28	28	1
April 2019	58	0	0	0	0	0	0	100	21	21	21	21	21	*
April 2020	31	0	0	0	0	0	0	100	15	15	15	15	15	*
April 2021	2	0	0	0	0	0	0	100	11	11	11	11	11	*
April 2022	0	0	0	0	0	0	0	7	7	7	7	7	7	*
April 2023	0	0	0	0	0	0	0	4	4	4	4	4	4	*
April 2024	0	0	0	0	0	0	0	2	2	2	2	2	2	*
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	*
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	11.1	11.1	11.1	11.1	11.1	5.6	24.7	19.5	19.5	19.5	19.5	19.5	10.6

Date	A Class							FB, SB, KP†† and SG†† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	95%	125%	130%	150%	250%	500%	0%	95%	125%	130%	150%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	86	79	79	79	79	22	100	100	100	98	93	69	66
April 1999	100	69	55	55	55	27	0	100	100	99	96	86	66	0
April 2000	100	61	40	40	40	0	0	100	100	99	95	81	55	0
April 2001	100	61	35	35	35	0	0	100	100	98	94	76	33	0
April 2002	100	61	31	31	31	0	0	100	100	98	93	73	18	0
April 2003	100	61	28	28	28	0	0	100	100	98	92	70	8	0
April 2004	100	61	25	25	25	0	0	100	100	98	92	69	2	0
April 2005	100	61	23	23	23	0	0	100	100	97	91	68	*	0
April 2006	100	60	21	21	21	0	0	100	100	97	91	67	*	0
April 2007	100	57	18	18	18	0	0	100	100	97	91	67	*	0
April 2008	100	52	13	13	13	0	0	100	100	97	90	67	*	0
April 2009	100	46	8	8	8	0	0	100	100	96	90	67	*	0
April 2010	100	38	3	3	3	0	0	100	100	95	89	67	*	0
April 2011	100	30	0	0	0	0	0	100	100	91	85	64	*	0
April 2012	100	21	0	0	0	0	0	100	100	83	78	58	*	0
April 2013	100	12	0	0	0	0	0	100	100	76	71	53	*	0
April 2014	100	3	0	0	0	0	0	100	100	68	64	47	*	0
April 2015	100	0	0	0	0	0	0	100	93	61	57	41	*	0
April 2016	100	0	0	0	0	0	0	100	83	54	50	36	*	0
April 2017	100	0	0	0	0	0	0	100	74	47	43	31	*	0
April 2018	100	0	0	0	0	0	0	100	64	40	37	26	*	0
April 2019	100	0	0	0	0	0	0	100	55	34	31	22	*	0
April 2020	100	0	0	0	0	0	0	100	45	28	25	18	*	0
April 2021	100	0	0	0	0	0	0	100	36	22	20	14	*	0
April 2022	99	0	0	0	0	0	0	100	28	16	15	10	*	0
April 2023	67	0	0	0	0	0	0	100	19	11	10	7	*	0
April 2024	31	0	0	0	0	0	0	100	11	6	6	4	*	0
April 2025	0	0	0	0	0	0	0	92	3	2	1	1	*	0
April 2026	0	0	0	0	0	0	0	48	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.5	8.9	4.3	4.3	4.3	1.5	0.8	29.0	22.6	19.6	18.5	14.4	3.1	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

†† These Classes are RCR Classes. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Date	SD†, SE†, FC, FD and SC†† Classes					QE and QI† Classes						AP Class						
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption						
	0%	100%	300%	400%	600%	0%	50%	100%	175%	300%	500%	0%	125%	225%	325%	400%	425%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	93	81	75	63	100	100	100	100	100	100	98	58	58	58	58	58	58
April 1999	99	87	66	57	40	100	100	100	100	100	100	96	19	19	19	19	19	14
April 2000	99	81	54	43	26	100	100	100	100	100	100	93	0	0	0	0	0	0
April 2001	98	75	44	32	16	100	100	100	100	100	100	90	0	0	0	0	0	0
April 2002	97	70	35	24	10	100	100	100	100	100	75	87	0	0	0	0	0	0
April 2003	97	65	29	18	6	100	100	100	100	100	43	83	0	0	0	0	0	0
April 2004	96	60	23	14	4	100	100	100	100	99	20	79	0	0	0	0	0	0
April 2005	95	55	19	10	3	100	100	100	100	74	4	75	0	0	0	0	0	0
April 2006	94	51	15	8	2	100	100	80	80	53	0	69	0	0	0	0	0	0
April 2007	93	47	12	6	1	100	100	62	62	37	0	64	0	0	0	0	0	0
April 2008	92	43	10	4	1	100	89	46	46	24	0	57	0	0	0	0	0	0
April 2009	90	40	8	3	*	100	74	33	33	13	0	50	0	0	0	0	0	0
April 2010	89	36	6	2	*	100	58	22	22	4	0	42	0	0	0	0	0	0
April 2011	87	33	5	2	*	100	43	13	13	0	0	33	0	0	0	0	0	0
April 2012	85	30	4	1	*	100	27	5	5	0	0	22	0	0	0	0	0	0
April 2013	83	27	3	1	*	100	12	0	0	0	0	11	0	0	0	0	0	0
April 2014	80	24	2	1	*	100	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	77	21	2	*	*	100	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	74	18	1	*	*	100	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	70	16	1	*	*	91	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	66	14	1	*	*	72	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	62	11	1	*	*	51	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	57	9	*	*	*	28	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	51	7	*	*	*	2	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	45	5	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	38	3	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	30	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	10.7	4.7	3.5	2.2	22.0	13.5	11.1	11.1	9.5	5.9	11.0	1.2	1.2	1.2	1.2	1.2	1.2

Date	GP Class							HP Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	125%	225%	325%	400%	425%	600%	0%	125%	225%	325%	400%	425%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2000	100	67	67	67	67	67	0	100	100	100	100	100	100	83
April 2001	100	2	2	2	2	2	0	100	100	100	100	100	100	5
April 2002	100	0	0	0	0	0	0	100	51	51	51	51	51	0
April 2003	100	0	0	0	0	0	0	100	4	4	4	4	4	0
April 2004	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2005	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2006	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2007	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2008	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2009	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2010	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2011	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2012	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2013	100	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2014	96	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2015	68	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2016	36	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2017	1	0	0	0	0	0	0	100	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	67	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	30	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.6	3.3	3.3	3.3	3.3	3.3	2.5	21.5	5.1	5.1	5.1	5.1	5.1	3.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† This Class is an RCR Class. See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description thereof.

Date	CP Class							DP Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	125%	225%	325%	400%	425%	600%	0%	125%	225%	325%	400%	425%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1999	100	100	100	100	100	100	100	100	100	100	100	100	100	35
April 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	35
April 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	35
April 2002	100	100	100	100	100	100	63	100	100	100	100	100	44	35
April 2003	100	100	100	100	100	100	38	100	100	100	100	100	35	35
April 2004	100	74	74	74	74	74	21	100	100	97	97	97	35	35
April 2005	100	52	52	52	52	52	11	100	100	87	87	87	35	35
April 2006	100	37	37	37	37	37	4	100	100	79	79	79	35	35
April 2007	100	25	25	25	25	25	*	100	100	71	71	71	35	35
April 2008	100	16	16	16	16	16	0	100	100	64	64	64	35	22
April 2009	100	10	10	10	10	10	0	100	100	58	58	58	35	14
April 2010	100	5	5	5	5	5	0	100	100	53	53	53	35	9
April 2011	100	2	2	2	2	2	0	100	100	49	49	49	35	5
April 2012	100	0	0	0	0	0	0	100	97	43	43	43	32	3
April 2013	100	0	0	0	0	0	0	100	31	31	31	31	23	2
April 2014	100	0	0	0	0	0	0	100	23	23	23	23	16	1
April 2015	100	0	0	0	0	0	0	100	16	16	16	16	11	1
April 2016	100	0	0	0	0	0	0	100	11	11	11	11	8	*
April 2017	100	0	0	0	0	0	0	100	8	8	8	8	5	*
April 2018	100	0	0	0	0	0	0	100	6	6	6	6	4	*
April 2019	100	0	0	0	0	0	0	100	4	4	4	4	2	*
April 2020	90	0	0	0	0	0	0	100	2	2	2	2	2	*
April 2021	51	0	0	0	0	0	0	100	1	1	1	1	1	*
April 2022	8	0	0	0	0	0	0	100	1	1	1	1	1	*
April 2023	0	0	0	0	0	0	0	65	*	*	*	*	*	*
April 2024	0	0	0	0	0	0	0	65	*	*	*	*	*	*
April 2025	0	0	0	0	0	0	0	24	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.0	8.7	8.7	8.7	8.7	8.7	5.9	27.0	16.5	13.6	13.6	13.6	9.1	5.5

Date	EP Class							ML Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	125%	225%	325%	400%	425%	600%	0%	125%	235%	325%	400%	425%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 1998	100	100	100	74	52	45	0	100	100	68	68	68	68	62
April 1999	100	100	100	57	23	12	0	100	100	44	44	44	44	0
April 2000	100	100	100	47	7	0	0	100	100	25	25	25	20	0
April 2001	100	100	100	41	1	0	0	100	100	12	12	12	1	0
April 2002	100	100	100	39	*	0	0	100	100	3	3	3	0	0
April 2003	100	100	100	36	*	0	0	100	100	1	1	1	0	0
April 2004	100	100	98	33	*	0	0	100	95	0	0	0	0	0
April 2005	100	100	90	29	*	0	0	100	87	0	0	0	0	0
April 2006	100	100	81	25	*	0	0	100	76	0	0	0	0	0
April 2007	100	100	73	21	*	0	0	100	64	0	0	0	0	0
April 2008	100	100	64	18	*	0	0	100	51	0	0	0	0	0
April 2009	100	100	56	15	*	0	0	100	38	0	0	0	0	0
April 2010	100	100	49	12	*	0	0	100	25	0	0	0	0	0
April 2011	100	100	42	10	*	0	0	100	13	0	0	0	0	0
April 2012	100	100	36	8	*	0	0	100	*	0	0	0	0	0
April 2013	100	96	30	7	*	0	0	100	0	0	0	0	0	0
April 2014	100	85	25	5	*	0	0	100	0	0	0	0	0	0
April 2015	100	75	21	4	*	0	0	100	0	0	0	0	0	0
April 2016	100	65	17	3	*	0	0	100	0	0	0	0	0	0
April 2017	100	56	14	2	*	0	0	100	0	0	0	0	0	0
April 2018	100	47	11	2	*	0	0	100	0	0	0	0	0	0
April 2019	100	38	8	1	*	0	0	100	0	0	0	0	0	0
April 2020	100	30	6	1	*	0	0	100	0	0	0	0	0	0
April 2021	100	23	4	1	*	0	0	100	0	0	0	0	0	0
April 2022	100	16	3	*	*	0	0	100	0	0	0	0	0	0
April 2023	100	10	2	*	*	0	0	76	0	0	0	0	0	0
April 2024	100	3	1	*	*	0	0	38	0	0	0	0	0	0
April 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	55	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.1	21.0	13.8	5.4	1.3	1.0	0.4	26.7	11.0	2.0	2.0	2.0	1.8	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. The Holder of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero, and the Holder of the RL Class will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Regular Interests have been reduced to zero. It is not anticipated that there will be any material assets remaining in either such circumstance.

The R and RL Classes will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R or RL Certificate will be allowed to a “disqualified organization.” In addition, no transfer of record or beneficial ownership of an R or RL Certificate will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the “Regulations”), a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of the Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus. Transferees of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

As a consequence of the qualification of the Lower Tier REMIC and the Trust as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. The Small Business Job Protection Act of 1996 repeals the bad debt reserve method of accounting for mutual savings banks and domestic building and loan associations for tax years beginning after December 31, 1995. As a result, section 593(d) of the Code is no longer applicable to treat the

REMIC Certificates as “qualifying real property loans.” See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the PG, SB and QE Classes will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount (“OID”) for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 165% PSA in the case of the Group 1 Classes, 130% PSA in the case of the Group 2 Classes, 300% PSA in the case of the Group 3 Classes, 175% PSA in the case of the Group 4 Classes and 325% PSA in the case of the Group 5 Classes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” herein and “Description of the Certificates—Weighted Average Life and Final Distribution Dates” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, neither the R Class nor the RL Class will have significant value. Special rules regarding the treatment of “excess inclusions” by certain thrift institutions no longer apply because of the amendment of section 593 of the Code by the Small Business Job Protection Act of 1996. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 8.04% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R or RL Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

Fannie Mae intends to determine the accruals of OID on the Underlying REMIC Certificate using the same Prepayment Assumption, as provided above, that will be used to determine the accruals of OID on the related Regular Certificates. The IRS, however, could take the position that the proper Prepayment Assumption to be used with respect to the Underlying REMIC Certificate is the Prepayment Assumption set forth in the Underlying REMIC Disclosure Document. See also “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Taxable Income or Net Loss of a REMIC Trust*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The arrangement pursuant to which the RCR Classes will be created, sold and administered will be classified as a grantor trust under subpart E, Part I of subchapter J of the Code. The interests in the REMIC Certificates that have been exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of such trust and the RCR Certificates will evidence an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of investors in REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent beneficial ownership of the underlying Regular Certificates set forth in Schedule 1. Certain RCR Certificates (the “Strip RCR Certificates”) will represent the right

to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The RCR Certificates other than the Strip RCR Certificates (the “Combination RCR Certificates”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates.

The Strip RCR Classes are the KP and SG Classes. The SK and SC Classes are Combination RCR Classes.

Strip RCR Classes. A purchaser of a Strip RCR Certificate will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying Regular Certificates. Although it is unclear how the OID computations on a Strip RCR Certificate should be made, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument for purposes of information reporting. The IRS could contend, however, that a Strip RCR Certificate should be treated as an interest in the underlying Regular Certificates to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on such Regular Certificates, and an installment obligation consisting of “stripped bonds” or “stripped coupons” with respect to the remainder. Investors should consult their own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

A beneficial owner who purchases a Strip RCR Certificate should calculate OID with respect to the Strip RCR Certificate and include such OID in its ordinary income for federal income tax purposes as it accrues, which may be prior to the receipt of the cash attributable to such income, in accordance with a constant yield method that takes into account the compounding of interest. Although the matter is not entirely clear, a beneficial owner of a Strip RCR Certificate should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price and on a schedule of payments projected using a prepayment assumption. A beneficial owner then makes periodic adjustments to take into account actual prepayment experience. With respect to a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time of purchase of the Strip RCR Certificate or would be the original Prepayment Assumption with respect to the underlying Regular Certificates. Investors should consult their own tax advisors regarding this matter. For purposes of information reporting relating to OID, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption.

An investor that exchanges one or more underlying Regular Certificates for Strip RCR Classes and then sells Strip RCR Certificates also is subject to the coupon stripping rules of section 1286 of the Code. As of the date of such sale, the beneficial owner must allocate its basis in the Regular Certificates between the part of the Regular Certificates underlying the Strip RCR Certificates sold and the part of the Regular Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to such Certificates. The beneficial owner then calculates OID with respect to such retained Certificates as described above.

Upon the sale of the Strip RCR Certificates, the investor will realize gain or loss on the sale of its part of the underlying Regular Certificates in an amount equal to the difference between the amount realized and its adjusted basis in such part. The seller’s adjusted basis in such part generally is equal to the seller’s allocated cost of such part, increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium in respect of such part. If a beneficial owner holds the certificates as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—Sales of Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, an investor that acquires in one transaction a combination of Strip RCR Certificates that may be exchanged for underlying Regular Certificates

should be treated as owning the underlying Regular Certificates. If an investor acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the related Class or Classes of REMIC Certificates. A purchaser of a Combination RCR Certificate must allocate its purchase price among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of purchase. Such owner should account for its ownership interest in each related Class of REMIC Certificates as described under “—Taxation of Beneficial Owners of Regular Certificates” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, such owner must allocate the sale proceeds among the related Classes of REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. An exchange, as described under “Description of the Certificates—Combination and Recombination” herein, by a beneficial owner of (i) a combination of REMIC Certificates or (ii) all or a portion of an RCR Class for the related RCR Class or REMIC Certificates, respectively, will not be a taxable exchange. Such owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the Trust SMBS, the Trust MBS and the Underlying REMIC Certificate pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Group 1, Group 2, Group 3 and Group 5 Classes in addition to those contemplated as of the date hereof. In such event, the related Trust SMBS or Trust MBS, as applicable, will be increased in principal balance, but it is expected that all such additional Trust SMBS or Trust MBS will have the same characteristics as described herein under “Description of the Certificates—The Trust SMBS” and “—The Trust MBS,” as applicable. The proportion that the original principal balance of each Group 1, Group 2, Group 3 and Group 5 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 3 and Group 5 Classes, respectively, will remain the same. In addition, the dollar amounts reflected in the Principal Balance Schedules will be increased in a pro rata amount that corresponds to the increase of the principal balances of the applicable Classes and Components.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Milbank, Tweed, Hadley & McCloy.

Exhibit A

Underlying REMIC Certificate

<u>Underlying REMIC Trust</u>	<u>Class</u>	<u>Date of Issue</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Interest Type (1)</u>	<u>Final Distribution Date</u>	<u>Principal Type (1)</u>	<u>Original Principal Balance of Class</u>	<u>April 1997 Class Factor</u>	<u>Principal Balance in the Lower Tier REMIC as of Issue Date</u>	<u>Approximate Weighted Average WAC</u>	<u>Approximate Weighted Average WAM (in months)</u>	<u>Approximate Weighted Average CAGE (in months)</u>	<u>Underlying Security Type</u>	<u>Class Group</u>
1997-13	PE	March 1997	31359NH46	7.00%	FIX	March 2026	PAC	\$ 42,949,000	1.00000000	\$42,949,000	7.717%	356	4	MBS	4

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Available Recombinations (1)

REMIC Certificates			RCR Certificates							
Class	Original Principal or Notional Principal Balance	Exchange Proportions (2)	RCR Class	Original Principal or Notional Principal Balance	Exchange Proportions (3)	Interest Rate	Interest Type (4)	Principal Type (4)	CUSIP Number	Final Distribution Date
Recombination 1										
SH	\$30,397,000	40.5293333333%	SK	\$75,000,000	—	(5)	INV/IO	NTL	31359PNP7	April 2027
SJ	44,603,000	59.4706666667%								
Recombination 2										
SB	9,087,000	—	KP	9,087,000	31.5849843587%	(6)	PO	CPT	31359PNQ5	April 2027
			SG	19,683,000	68.4150156413%	(5)	INV/IO	NTL	31359PNR3	April 2027
Recombination 3										
SD	75,000,000	50%	SC	75,000,000	—	(5)	INV/IO	NTL	31359PNS1	April 2027
SE	75,000,000	50%								

(1) In any exchange of REMIC Certificates for RCR Certificates, the principal balance or notional principal balance of each resulting RCR Certificate will bear the same relation to the principal balance or notional principal balance of each such REMIC Certificate as is exhibited by the original principal balances and original notional principal balances of such RCR and REMIC Classes.

In any exchange of RCR Certificates for REMIC Certificates, the principal balance or notional principal balance of each resulting REMIC Certificate will bear the same relation to the principal balance or notional principal balance of each such RCR Certificate as is exhibited by the original principal balances and original notional principal balances of such REMIC and RCR Classes.

(2) REMIC Certificates may be exchanged for RCR Certificates in amounts specified by the related investor. However, in the case of Recombinations 1 and 3, REMIC Certificates of the Classes included in these Recombinations may be exchanged only in the proportions exhibited by the original principal balances and/or original notional principal balances of such Classes of REMIC Certificates, as specified above.

(3) RCR Certificates may be exchanged for REMIC Certificates in amounts specified by the related investor. However, in the case of Recombination 2, RCR Certificates of the Classes included in these Recombinations may be exchanged only in the proportions exhibited by the original principal balances and/or original notional principal balances of such Classes of RCR Certificates, as specified above.

(4) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(5) For a description of these interest rates, see “Description of the Certificates—Distribution of Interest” herein.

(6) This Class is a Principal Only Class and will not bear interest.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

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\$600,843,000



FannieMae

Guaranteed REMIC

Pass-Through Certificates

Fannie Mae REMIC Trust 1997-32

PROSPECTUS SUPPLEMENT

Merrill Lynch & Co.

April 1, 1997