PROSPECTUS SUPPLEMENT
(To Prospectus dated April 7, 1994)

$250,000,000
Federal National Mortgage Association

FannieMae

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1994-100

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "Certificates") will represent beneficial ownership interests in Fannie Mae REMIC Trust 1994-100 (the "Trust"). The assets of the Trust will consist of certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "MBS"), each of which will represent a beneficial interest in a pool (the "Pool") of first lien, single-family, fixed-rate residential mortgage loans with original maturities of up to 15 years (the "Mortgage Loans") having the characteristics described herein. The Certificates will be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae.

Investors should not purchase the Certificates before reading this Prospectus Supplement and the additional Disclosure Documents listed at the bottom of page S-2.

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THE CERTIFICATES MAY NOT BE SUITABLE INVESTMENTS FOR ALL INVESTORS. NO INVESTOR SHOULD PURCHASE CERTIFICATES UNLESS SUCH INVESTOR UNDERSTANDS AND IS ABLE TO BEAR THE PREPAYMENT, YIELD, LIQUIDITY AND OTHER RISKS ASSOCIATED WITH SUCH CERTIFICATES.

THE CERTIFICATES, TOGETHER WITH ANY INTEREST THEREON, ARE NOT GUARANTEED BY THE UNITED STATES. THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE CERTIFICATES ARE OBLIGATIONS SOLELY OF FANNIE MAE AND DO NOT CONSTITUTE AN OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY THEREOF OTHER THAN FANNIE MAE. THE CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

Class	Original Principal Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Numbers	Final Distribution Date
A	$56,760,000	TAC	5.50%	FIX	31359H7F5	February 2005
B	23,703,000	TAC	5.50%	FIX	31359H7G3	April 2006
C	28,635,000	TAC	5.50%	FIX	31359H7H1	August 2007
D	54,268,000	TAC	5.50%	FIX	31359H7J7	September 2009
E	5,437,000	SUP	5.50%	FIX	31359H7K4	September 2009
M	80,997,000	SCH	5.50%	FIX	31359H7L2	September 2001
R	200,000	CPT	5.50%	FIX	31359H7M0	September 2009

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" herein.

The Certificates will be offered by CS First Boston Corporation (the "Dealer") from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The Certificates will be offered by the Dealer, subject to issuance by Fannie Mae and to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by the Dealer, subject to the right by the Dealer to reject any order in whole or in part and subject to approval of certain legal matters by counsel. It is expected that the Certificates, except for the R Class, will be available through the book-entry system of the Federal Reserve Banks on or about September 29, 1994 (the "Settlement Date"). It is expected that the R Class in registered, certificated form will be available for delivery at the offices of the Dealer, New York, New York, on or about the Settlement Date.

CS First Boston

The date of this Prospectus Supplement is September 14, 1994.

(Cover continued from previous page)

The yield to investors in each Class will be sensitive in varying degrees to the rate of principal payments of the Mortgage Loans, the characteristics of the Mortgage Loans actually included in the Pool, and the purchase price paid for the related Class. Accordingly, investors should consider the following risks:

- **The Mortgage Loans generally may be prepaid at any time without penalty, and, accordingly, the rate of principal payments thereon is likely to vary considerably from time to time.**
- **Slight variations in Mortgage Loan characteristics could substantially affect the weighted average lives and yields of some or all of the Classes.**
- **In the case of any Certificates purchased at a discount to their principal amounts, a slower than anticipated rate of principal payments is likely to result in a lower than anticipated yield.**
- **In the case of any Certificates purchased at a premium to their principal amounts, a faster than anticipated rate of principal payments is likely to result in a lower than anticipated yield.**

See "Description of The Certificates—Yield Considerations" herein.

In addition, investors should purchase Certificates only after considering the following:

- **The actual final payment of any Class will likely occur earlier, and could occur much earlier, than the Final Distribution Date for such Class specified on the cover page. See "Description of the Certificates—Weighted Average Lives of the Certificates" herein and "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus.**
- **The rate of principal distributions of the Certificates is uncertain and investors may be unable to reinvest the distributions thereon at yields equaling the yields on the Certificates. See "Description of the Certificates—Reinvestment Risk" in the REMIC Prospectus.**
- **Investors whose investment activities are subject to legal investment laws and regulations or to review by regulatory authorities may be subject to restrictions on investment in certain Classes of the Certificates. Investors should consult their legal advisors to determine whether and to what extent the Certificates constitute legal investments or are subject to restrictions on investment. See "Legal Investment Considerations" in the REMIC Prospectus.**

The Dealer intends to make a market for the Certificates but is not obligated to do so. There can be no assurance that such a secondary market will develop or, if developed, that it will continue. Thus, investors may not be able to sell their Certificates readily or at prices that will enable them to realize their anticipated yield. No investor should purchase Certificates unless such investor understands and is able to bear the risk that the value of the Certificates will fluctuate over time and that the Certificates may not be readily salable.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus or the MBS Prospectus. Any representation to the contrary is a criminal offense.

An election will be made to treat the Trust as a "real estate mortgage investment conduit" ("REMIC") pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). The R Class will be subject to transfer restrictions. See "Description of the Certificates—Characteristics of the R Class" and "Certain Additional Federal Income Tax Consequences" herein, and "Description of the Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

Investors should purchase the Certificates only if they have read and understood this Prospectus Supplement and the following documents (collectively, the "Disclosure Documents"):

- Fannie Mae's Prospectus for Guaranteed REMIC Pass-Through Certificates dated April 7, 1994 (the "REMIC Prospectus"), which is attached to this Prospectus Supplement;
- Fannie Mae's Prospectus for Guaranteed Mortgage Pass-Through Certificates dated January 1, 1994 (the "MBS Prospectus"); and
- Fannie Mae's Information Statement dated March 31, 1994 and any supplements thereto (collectively, the "Information Statement").

The MBS Prospectus and the Information Statement are incorporated herein by reference and may be obtained from Fannie Mae by writing or calling its MBS Helpline at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 1-800-BEST-MBS or 202-752-6547). Such documents may also be obtained from CS First Boston Corporation by writing or calling its Prospectus Department at 55 East 52nd Street, New York, New York 10055 (telephone 212-909-2000).

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REFERENCE SHEET

This reference sheet is not a summary of the REMIC transaction and it does not contain complete information about the Certificates. Investors should purchase the Certificates only after reading this Prospectus Supplement and each of the additional Disclosure Documents described herein.

Assumed Mortgage Loan Characteristics (as of September 1, 1994)

Approximate Principal Balance	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
$250,000,000	167	13	6.17%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the Mortgage Loans will differ from the weighted average shown above, perhaps significantly. See "Description of the Certificates—The MBS" herein.

Interest Rates

The Certificates will bear interest at the respective per annum interest rates set forth on the cover.

See "Description of the Certificates—Distributions of Interest—*Interest Accrual Period*" herein.

Component Class

	Original Principal Balance	Principal Type
R1 Component	$175,000	TAC
R2 Component	$ 25,000	SUP

Distributions of Principal

1. To the M Class as set forth herein under "Description of the Certificates—Distribution of Principal."
2. 0.0147926368% of the remaining amount to the R2 Component to zero.
3. 3.0% of the remaining amount to the R1 Component to its Targeted Balance.
4. To the A, B, C and D Classes, in that order, to their respective Targeted Balances.
5. To the E Class to zero.
6. 3.0% of the remaining amount to the R1 Component to zero.
7. To the TAC Classes as in step 4 above to zero.

Weighted Average Lives (years)*

	PSA Prepayment Assumptions				
	0%	50%	125%	350%	500%
A	8.8	4.4	2.5	1.3	1.0
B	10.9	8.3	6.0	2.8	2.0
C	12.1	9.8	8.0	4.1	2.9
D	13.8	12.1	11.0	7.9	6.0
E	14.9	13.8	13.7	0.3	0.2
M	3.9	3.5	3.2	2.5	2.1
R	7.8	1.7	1.2	0.8	0.6

* Determined as specified under "Weighted Average Lives of the Certificates" herein.

DESCRIPTION OF THE CERTIFICATES

The following summaries describing certain provisions of the Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the remaining provisions of this Prospectus Supplement, the additional Disclosure Documents and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the meanings assigned to such terms in the applicable Disclosure Document or the Trust Agreement (as the context may require).

General

Structure. The Trust will be created pursuant to a trust agreement dated as of September 1, 1987, as supplemented by an issue supplement thereto, dated as of September 1, 1994 (together, the "Trust Agreement"), executed by the Federal National Mortgage Association ("Fannie Mae") in its corporate capacity and in its capacity as Trustee, and the Certificates in the Classes and aggregate original principal balances set forth on the cover hereof will be issued by Fannie Mae pursuant thereto. A description of Fannie Mae and its business, together with certain financial statements and other financial information, is contained in the Information Statement.

The Certificates (other than the R Class) will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The assets of the Trust will consist of the MBS.

MBS Distributions. The MBS will provide that principal and interest on the underlying Mortgage Loans will be passed through monthly, commencing on the 25th day of the month following the month of initial issuance of the MBS (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day).

Fannie Mae Guaranty. Fannie Mae guarantees to each holder of an MBS the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not such balance is actually recovered. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of Certificates required installments of principal and interest and to distribute the principal balance of each Class of Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Collateral Account. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See "Description of the Certificates—Fannie Mae's Guaranty" in the REMIC Prospectus and "Description of Certificates—The Corporation's Guaranty" in the MBS Prospectus.

Characteristics of Certificates. The Certificates, other than the R Certificates, will be issued and maintained and may be transferred by Holders only on the book-entry system of the Federal Reserve Banks. Such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such Certificates have been deposited are herein referred to as "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a book-entry Certificate. Beneficial owners will ordinarily hold book-entry Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of the Certificates—Denominations, Certificate Form" in the REMIC Prospectus.

The R Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to an R Certificate, "Holder" or "Certificateholder" refers to the registered owner thereof. The R Certificates will be transferable and, if applicable, exchangeable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts ("State Street"). A service charge may be imposed for any registration of transfer or, if applicable, exchange of an R Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See also "Characteristics of the R Class" herein.

Distributions on the R Class will be made by check mailed by the Paying Agent to the address of each person entitled thereto as it appears on the Certificate Register maintained by the Certificate Registrar (initially State Street) not later than each Distribution Date; provided, however, that the distribution to the Holders of the R Certificates of the proceeds of any remaining assets of the Trust will be made only upon presentation and surrender of such Certificates at the office of the Paying Agent. The Paying Agent initially will be State Street.

Authorized Denominations. The Certificates, other than the R Certificates, will be issued in minimum denominations of $1,000 and integral multiples of $1 in excess thereof. The R Certificates will be issued in minimum denominations of $1,000 and integral multiples of $100 in excess thereof.

Distribution Dates. Distributions on the Certificates will be made on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day), commencing in the month following the Settlement Date.

Calculation of Distributions. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to the Accrual Classes, if any) in the month after the Settlement Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on a Distribution Date will accrue on the interest-bearing Certificates during the one month periods set forth herein under "Distributions of Interest—*Interest Accrual Period*." Principal on the Certificates will be distributed on each Distribution Date in an amount equal to the sum of the aggregate distributions of principal concurrently made on the MBS and any interest accrued and added on such Distribution Date to the principal balances of the Accrual Classes, if any. See "Distributions of Principal" herein.

Record Date. Each monthly distribution on the Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of Certificates the factor (carried to eight decimal places) which, when multiplied by the original principal balance of a Certificate of such Class, will equal the remaining principal balance of such Certificate after giving effect to the distribution of principal to be made on the following Distribution Date and any interest to be added as principal to the principal balances of any Accrual Classes on such Distribution Date.

Optional Termination. Consistent with its policy described under "Description of Certificates —Termination" in the MBS Prospectus, Fannie Mae will agree not to effect indirectly an early termination of the Trust through the exercise of its right to repurchase the Mortgage Loans underlying any MBS unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

The MBS

The MBS underlying the Certificates will have the aggregate unpaid principal balance and Pass-Through Rate set forth below and the general characteristics described in the MBS

Prospectus. The Mortgage Loans will be conventional Level Payment Mortgage Loans secured by a first mortgage or deed of trust on a one- to four-family ("single-family") residential property having an original maturity of up to 15 years, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. The characteristics of the MBS and Mortgage Loans as of September 1, 1994 (the "Issue Date") are expected to be as follows:

Aggregate Unpaid Principal Balance	$250,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (per annum percentages)	5.75 to 8.00%
Range of WAMs	100 months to 180 months
Approximate Weighted Average WAM	167 months
Approximate Weighted Average CAGE	13 months

Following the issuance of the Certificates, Fannie Mae will prepare a Final Data Statement setting forth the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each MBS, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the MBS as of the Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at 1-800-BEST-MBS or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling Fannie Mae at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of payments of interest, the Classes will be categorized as follows:

Interest Type*	Classes
Fixed Rate	All Classes

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

General. The interest-bearing Certificates will bear interest at the respective per annum interest rates set forth on the cover or described herein. Interest on the interest-bearing Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing (except with respect to any Accrual Classes) in the month after the Settlement Date. Interest to be distributed or, in the case of any Accrual Classes, added to principal on each interest-bearing Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such Certificate immediately prior to such Distribution Date.

Interest Accrual Period. Interest to be distributed or added to principal on a Distribution Date will accrue on the interest-bearing Certificates during the one-month period set forth below (an "Interest Accrual Period").

Classes	Interest Accrual Period
All interest-bearing Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs

See "Yield Considerations" herein.

Distributions of Principal

Categories of Classes and Components

For the purpose of payments of principal, the Classes and Components will be categorized as follows:

Principal Type*	Classes and Components
Scheduled	M(1)
TAC	A, B, C, D and R1
Support	E and R2
Component	R

* See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(1) The principal designation type for the M Class refers to the Percentage Schedule and not to a principal balance schedule.

Components. For purposes of calculating payments of principal, the R Class is comprised of multiple payment components having the designations and original principal balances set forth below:

	Original Principal Balance
R1 Component	$175,000
R2 Component	25,000

Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

Principal will be distributed monthly on the Certificates in an amount (the "Principal Distribution Amount") equal to the aggregate distributions of principal concurrently made on the MBS.

(a) On each Distribution Date, an amount equal to (x) the principal balance of the M Class (prior to giving effect to any distributions on such Class on such Distribution Date) less (y) the product of the unpaid principal balance of the MBS (after giving effect to the distributions made on the MBS on such date) and the percentage set forth in the Percentage Schedule for such Distribution Date will be distributed to the M Class, until the principal balance thereof is reduced to zero.

Scheduled Class

(b) On each Distribution Date, 0.0147926368% of the excess of the Principal Distribution Amount over the amount applied pursuant to paragraph (a) above will be distributed as principal of the R2 Component, until the principal balance thereof is reduced to zero.

Support Component

(c) On each Distribution Date, 3.0% of the excess of the Principal Distribution Amount over the amounts applied pursuant to paragraphs (a) and (b) above will be distributed as principal of the R1 Component, until the principal balance thereof is reduced to its Targeted Balance for such Distribution Date.

(d) On each Distribution Date, the excess of the Principal Distribution Amount over the amounts applied pursuant to paragraphs (a) through (c) above will be distributed as principal of the Classes specified below in the following order of priority:

(i) sequentially, to the A, B, C and D Classes, in that order, until the principal balances thereof are reduced to their respective Targeted Balances for such Distribution Date; and

TAC Classes and Component

(ii) to the E Class, until the principal balance thereof is reduced to zero. Support Class

(e) On each Distribution Date, 3.0% of the excess of the Principal Distribution Amount over the amounts applied pursuant to paragraphs (a) through (d) above will be distributed as principal of the R1 Component, without regard to its Targeted Balance and until the principal balance thereof is reduced to zero.

(f) On each Distribution Date, the excess of the Principal Distribution Amount over the amounts applied pursuant to paragraphs (a) through (e) above will be distributed, sequentially, as principal of the A, B, C and D Classes, in that order, without regard to their Targeted Balances and until the respective principal balances thereof are reduced to zero.

TAC Classes and Component

Structuring Assumptions

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the following assumptions (the "Pricing Assumptions"):

- each Mortgage Loan bears interest at a rate of 6.17% per annum and has an original term to maturity of 180 months, a CAGE of 13 months and a remaining term to maturity of 167 months;
- the Mortgage Loans prepay at the *constant* percentages of PSA specified in the related table;
- the closing date for the sale of the Certificates is the Settlement Date; and
- the first Distribution Date for the Certificates occurs in the month following the Settlement Date.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this Prospectus Supplement is the Public Securities Association's standard prepayment model ("PSA"). To assume a specified rate of PSA (for example, 125% PSA) is to assume a specified rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans computed as described under "Description of the Certificates—Prepayment Considerations and Risks" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any PSA rate or at any other constant rate.

Structuring Rate. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans prepay at a *constant* PSA rate equal to the Structuring Rate set forth below.

Related Classes and Components	Structuring Rate
M	*
TAC	125%

* The Percentage Schedule relating to the M Class has been structured using a specified percentage of the unpaid principal balance of the MBS as specified herein under "Distribution of Principal—*Principal Distribution Amount*" and has not been structured to hold at any constant percentage of PSA.

There is no assurance that the principal balances of the Classes or Component listed above will conform on any Distribution Date to the applicable balances specified for such Distribution Date in the Principal Balance Schedules herein, or that distributions of principal on the related Classes or Component will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal distribution on any

Distribution Date over the amount necessary to reduce the applicable Classes or Component to their scheduled balances will be distributed, the ability to so reduce such Classes or Component will not be enhanced by the averaging of high and low principal prepayments from month to month. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans (which may include recently originated Mortgage Loans), the Classes or Component specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate equal to the Structuring Rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Component is the prepayment rate or range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class or Component to its Principal Balance Schedule on each Distribution Date. The Initial Effective Ranges set forth in the table below are based upon the assumed characteristics of the Mortgage Loans specified in the Pricing Assumptions.

Related Classes and Component	Initial Effective Ranges
A	Between 125% and 140%
B	125%
C	125%
D	125%
R1	125%

The actual Effective Ranges at any time will be based upon the actual characteristics of the Mortgage Loans at such time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics likely will differ from the Initial Effective Ranges. As a result, the applicable Classes and Component might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges (particularly if such rate were at the lower or higher end of such ranges). In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Component to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The principal payment stability of the TAC Classes and Component will be supported in part by the Support Class. When the Support Class is retired, any outstanding TAC Classes and Component will no longer have Effective Ranges and will be more sensitive to prepayments.

Percentage Schedule and Principal Balance Schedules

Distribution Date	Percentage Schedule	A Class Targeted Balance	B Class Targeted Balance	C Class Targeted Balance	D Class Targeted Balance	R1 Component Targeted Balance
Initial Balance	—	$56,760,000.00	$23,703,000.00	$28,635,000.00	$54,268,000.00	$175,000.00
October 1994	0.3218873263776	56,159,778.15	23,703,000.00	28,635,000.00	54,268,000.00	156,436.44
November 1994.	0.3196189650480	55,559,565.81	23,703,000.00	28,635,000.00	54,268,000.00	137,873.17
December 1994	0.3171806808518	54,959,358.41	23,703,000.00	28,635,000.00	54,268,000.00	119,310.06
January 1995	0.3145700973354	54,359,151.24	23,703,000.00	28,635,000.00	54,268,000.00	100,746.95
February 1995	0.3117846928740	53,758,939.45	23,703,000.00	28,635,000.00	54,268,000.00	82,183.69
March 1995	0.3088217965653	53,158,718.04	23,703,000.00	28,635,000.00	54,268,000.00	63,620.15
April 1995	0.3066449815645	52,336,191.99	23,703,000.00	28,635,000.00	54,268,000.00	38,181.19
May 1995	0.3045260178984	51,462,431.45	23,703,000.00	28,635,000.00	54,268,000.00	11,157.67
June 1995.	0.3023796134777	50,540,739.95	23,703,000.00	28,635,000.00	54,268,000.00	0.00
July 1995	0.3002052800996	49,576,319.93	23,703,000.00	28,635,000.00	54,268,000.00	0.00
August 1995	0.2980025180226	48,580,843.04	23,703,000.00	28,635,000.00	54,268,000.00	0.00
September 1995	0.2957708156232	47,554,842.54	23,703,000.00	28,635,000.00	54,268,000.00	0.00
October 1995	0.2935096490398	46,498,870.49	23,703,000.00	28,635,000.00	54,268,000.00	0.00
November 1995.	0.2912184818049	45,413,497.25	23,703,000.00	28,635,000.00	54,268,000.00	0.00
December 1995	0.2888967644624	44,299,310.99	23,703,000.00	28,635,000.00	54,268,000.00	0.00
January 1996	0.2865439341726	43,156,917.14	23,703,000.00	28,635,000.00	54,268,000.00	0.00
February 1996	0.2841594143009	41,986,937.87	23,703,000.00	28,635,000.00	54,268,000.00	0.00
March 1996	0.2817426139929	40,824,483.82	23,703,000.00	28,635,000.00	54,268,000.00	0.00
April 1996	0.2792929277322	39,669,497.15	23,703,000.00	28,635,000.00	54,268,000.00	0.00
May 1996	0.2768097348831	38,521,920.21	23,703,000.00	28,635,000.00	54,268,000.00	0.00
June 1996.	0.2742923992143	37,381,695.54	23,703,000.00	28,635,000.00	54,268,000.00	0.00
July 1996	0.2717402684067	36,248,765.86	23,703,000.00	28,635,000.00	54,268,000.00	0.00
August 1996	0.2691526735398	35,123,074.06	23,703,000.00	28,635,000.00	54,268,000.00	0.00
September 1996	0.2665289285609	34,004,563.19	23,703,000.00	28,635,000.00	54,268,000.00	0.00
October 1996	0.2638683297318	32,893,176.49	23,703,000.00	28,635,000.00	54,268,000.00	0.00
November 1996.	0.2611701550552	31,788,857.31	23,703,000.00	28,635,000.00	54,268,000.00	0.00
December 1996	0.2584336636776	30,691,549.16	23,703,000.00	28,635,000.00	54,268,000.00	0.00
January 1997	0.2556580952695	29,601,195.70	23,703,000.00	28,635,000.00	54,268,000.00	0.00
February 1997	0.2528426693807	28,517,740.69	23,703,000.00	28,635,000.00	54,268,000.00	0.00
March 1997	0.2499865847695	27,441,128.03	23,703,000.00	28,635,000.00	54,268,000.00	0.00
April 1997	0.2470890187052	26,371,301.72	23,703,000.00	28,635,000.00	54,268,000.00	0.00
May 1997	0.2441491262421	25,308,205.86	23,703,000.00	28,635,000.00	54,268,000.00	0.00
June 1997.	0.2411660394641	24,251,784.64	23,703,000.00	28,635,000.00	54,268,000.00	0.00
July 1997	0.2381388666983	23,201,982.34	23,703,000.00	28,635,000.00	54,268,000.00	0.00
August 1997	0.2350666916960	22,158,743.31	23,703,000.00	28,635,000.00	54,268,000.00	0.00
September 1997	0.2319485727786	21,122,011.94	23,703,000.00	28,635,000.00	54,268,000.00	0.00
October 1997	0.2287835419502	20,091,732.72	23,703,000.00	28,635,000.00	54,268,000.00	0.00
November 1997.	0.2255706039693	19,067,850.12	23,703,000.00	28,635,000.00	54,268,000.00	0.00
December 1997	0.2223087353840	18,050,308.69	23,703,000.00	28,635,000.00	54,268,000.00	0.00
January 1998	0.2189968835239	17,039,052.97	23,703,000.00	28,635,000.00	54,268,000.00	0.00
February 1998	0.2156339654498	16,034,027.51	23,703,000.00	28,635,000.00	54,268,000.00	0.00
March 1998	0.2122188668564	15,035,176.86	23,703,000.00	28,635,000.00	54,268,000.00	0.00
April 1998	0.2087504409282	14,042,445.55	23,703,000.00	28,635,000.00	54,268,000.00	0.00
May 1998	0.2052275071444	13,055,778.06	23,703,000.00	28,635,000.00	54,268,000.00	0.00
June 1998.	0.2016488500305	12,075,118.85	23,703,000.00	28,635,000.00	54,268,000.00	0.00

Distribution Date	Percentage Schedule	A Class Targeted Balance	B Class Targeted Balance	C Class Targeted Balance	D Class Targeted Balance	R1 Component Targeted Balance
July 1998	0.1980132178539	$11,100,412.30	$23,703,000.00	$28,635,000.00	$54,268,000.00	$ 0.00
August 1998	0.1943193212616	10,131,602.72	23,703,000.00	28,635,000.00	54,268,000.00	0.00
September 1998	0.1905658318547	9,168,634.32	23,703,000.00	28,635,000.00	54,268,000.00	0.00
October 1998	0.1867513806987	8,211,451.22	23,703,000.00	28,635,000.00	54,268,000.00	0.00
November 1998	0.1828745567641	7,259,997.40	23,703,000.00	28,635,000.00	54,268,000.00	0.00
December 1998	0.1789339052953	6,314,216.71	23,703,000.00	28,635,000.00	54,268,000.00	0.00
January 1999	0.1749279261024	5,374,052.82	23,703,000.00	28,635,000.00	54,268,000.00	0.00
February 1999	0.1708550717729	4,439,449.24	23,703,000.00	28,635,000.00	54,268,000.00	0.00
March 1999	0.1667137457975	3,510,349.28	23,703,000.00	28,635,000.00	54,268,000.00	0.00
April 1999	0.1625023006067	2,586,696.03	23,703,000.00	28,635,000.00	54,268,000.00	0.00
May 1999	0.1582190355120	1,668,432.32	23,703,000.00	28,635,000.00	54,268,000.00	0.00
June 1999	0.1538621945464	755,500.74	23,703,000.00	28,635,000.00	54,268,000.00	0.00
July 1999	0.1494299641993	0.00	23,550,843.58	28,635,000.00	54,268,000.00	0.00
August 1999	0.1449204710390	0.00	22,648,402.84	28,635,000.00	54,268,000.00	0.00
September 1999	0.1403317792155	0.00	21,751,120.14	28,635,000.00	54,268,000.00	0.00
October 1999	0.1356618878384	0.00	20,858,936.79	28,635,000.00	54,268,000.00	0.00
November 1999	0.1309087282212	0.00	19,971,793.67	28,635,000.00	54,268,000.00	0.00
December 1999	0.1260701609841	0.00	19,089,631.25	28,635,000.00	54,268,000.00	0.00
January 2000	0.1211439730064	0.00	18,212,389.55	28,635,000.00	54,268,000.00	0.00
February 2000	0.1161278742214	0.00	17,340,008.10	28,635,000.00	54,268,000.00	0.00
March 2000	0.1110194942413	0.00	16,472,425.92	28,635,000.00	54,268,000.00	0.00
April 2000	0.1058163788031	0.00	15,609,581.47	28,635,000.00	54,268,000.00	0.00
May 2000	0.1005159860245	0.00	14,751,412.62	28,635,000.00	54,268,000.00	0.00
June 2000	0.0951156824574	0.00	13,897,856.61	28,635,000.00	54,268,000.00	0.00
July 2000	0.0896127389256	0.00	13,048,850.00	28,635,000.00	54,268,000.00	0.00
August 2000	0.0840043261340	0.00	12,204,328.64	28,635,000.00	54,268,000.00	0.00
September 2000	0.0782875100333	0.00	11,364,227.62	28,635,000.00	54,268,000.00	0.00
October 2000	0.0724592469254	0.00	10,528,481.22	28,635,000.00	54,268,000.00	0.00
November 2000	0.0665163782913	0.00	9,697,022.86	28,635,000.00	54,268,000.00	0.00
December 2000	0.0604556253234	0.00	8,869,785.02	28,635,000.00	54,268,000.00	0.00
January 2001	0.0542735831429	0.00	8,046,699.24	28,635,000.00	54,268,000.00	0.00
February 2001	0.0479667146794	0.00	7,227,696.01	28,635,000.00	54,268,000.00	0.00
March 2001	0.0415313441917	0.00	6,412,704.72	28,635,000.00	54,268,000.00	0.00
April 2001	0.0349636504026	0.00	5,601,653.61	28,635,000.00	54,268,000.00	0.00
May 2001	0.0282596592223	0.00	4,794,469.68	28,635,000.00	54,268,000.00	0.00
June 2001	0.0214152360310	0.00	3,991,078.61	28,635,000.00	54,268,000.00	0.00
July 2001	0.0144260774884	0.00	3,191,404.69	28,635,000.00	54,268,000.00	0.00
August 2001	0.0072877028367	0.00	2,395,370.75	28,635,000.00	54,268,000.00	0.00
September 2001	0.0000000000000	0.00	1,602,488.32	28,635,000.00	54,268,000.00	0.00
October 2001	0.0000000000000	0.00	154,132.76	28,635,000.00	54,268,000.00	0.00
November 2001	0.0000000000000	0.00	0.00	27,351,340.38	54,268,000.00	0.00
December 2001	0.0000000000000	0.00	0.00	25,924,041.17	54,268,000.00	0.00
January 2002	0.0000000000000	0.00	0.00	24,507,165.55	54,268,000.00	0.00
February 2002	0.0000000000000	0.00	0.00	23,100,644.41	54,268,000.00	0.00
March 2002	0.0000000000000	0.00	0.00	21,704,409.09	54,268,000.00	0.00
April 2002	0.0000000000000	0.00	0.00	20,318,391.37	54,268,000.00	0.00
May 2002	0.0000000000000	0.00	0.00	18,942,523.47	54,268,000.00	0.00

Distribution Date	Percentage Schedule	A Class Targeted Balance	B Class Targeted Balance	C Class Targeted Balance	D Class Targeted Balance	R1 Component Targeted Balance
June 2002	0.0000000000000	$ 0.00	$ 0.00	$17,576,738.06	$54,268,000.00	$ 0.00
July 2002	0.0000000000000	0.00	0.00	16,220,968.24	54,268,000.00	0.00
August 2002	0.0000000000000	0.00	0.00	14,875,147.56	54,268,000.00	0.00
September 2002	0.0000000000000	0.00	0.00	13,539,209.99	54,268,000.00	0.00
October 2002	0.0000000000000	0.00	0.00	12,213,089.92	54,268,000.00	0.00
November 2002	0.0000000000000	0.00	0.00	10,896,722.20	54,268,000.00	0.00
December 2002	0.0000000000000	0.00	0.00	9,590,042.07	54,268,000.00	0.00
January 2003	0.0000000000000	0.00	0.00	8,292,985.21	54,268,000.00	0.00
February 2003	0.0000000000000	0.00	0.00	7,005,487.72	54,268,000.00	0.00
March 2003	0.0000000000000	0.00	0.00	5,727,486.09	54,268,000.00	0.00
April 2003	0.0000000000000	0.00	0.00	4,458,917.27	54,268,000.00	0.00
May 2003	0.0000000000000	0.00	0.00	3,199,718.57	54,268,000.00	0.00
June 2003	0.0000000000000	0.00	0.00	1,949,827.74	54,268,000.00	0.00
July 2003	0.0000000000000	0.00	0.00	709,182.94	54,268,000.00	0.00
August 2003	0.0000000000000	0.00	0.00	0.00	53,745,722.70	0.00
September 2003	0.0000000000000	0.00	0.00	0.00	52,523,385.99	0.00
October 2003	0.0000000000000	0.00	0.00	0.00	51,310,112.14	0.00
November 2003	0.0000000000000	0.00	0.00	0.00	50,105,840.90	0.00
December 2003	0.0000000000000	0.00	0.00	0.00	48,910,512.40	0.00
January 2004	0.0000000000000	0.00	0.00	0.00	47,724,067.17	0.00
February 2004	0.0000000000000	0.00	0.00	0.00	46,546,446.13	0.00
March 2004	0.0000000000000	0.00	0.00	0.00	45,377,590.56	0.00
April 2004	0.0000000000000	0.00	0.00	0.00	44,217,442.14	0.00
May 2004	0.0000000000000	0.00	0.00	0.00	43,065,942.94	0.00
June 2004	0.0000000000000	0.00	0.00	0.00	41,923,035.40	0.00
July 2004	0.0000000000000	0.00	0.00	0.00	40,788,662.31	0.00
August 2004	0.0000000000000	0.00	0.00	0.00	39,662,766.87	0.00
September 2004	0.0000000000000	0.00	0.00	0.00	38,545,292.63	0.00
October 2004	0.0000000000000	0.00	0.00	0.00	37,436,183.51	0.00
November 2004	0.0000000000000	0.00	0.00	0.00	36,335,383.79	0.00
December 2004	0.0000000000000	0.00	0.00	0.00	35,242,838.13	0.00
January 2005	0.0000000000000	0.00	0.00	0.00	34,158,491.54	0.00
February 2005	0.0000000000000	0.00	0.00	0.00	33,082,289.38	0.00
March 2005	0.0000000000000	0.00	0.00	0.00	32,014,177.38	0.00
April 2005	0.0000000000000	0.00	0.00	0.00	30,954,101.61	0.00
May 2005	0.0000000000000	0.00	0.00	0.00	29,902,008.51	0.00
June 2005	0.0000000000000	0.00	0.00	0.00	28,857,844.85	0.00
July 2005	0.0000000000000	0.00	0.00	0.00	27,821,557.75	0.00
August 2005	0.0000000000000	0.00	0.00	0.00	26,793,094.69	0.00
September 2005	0.0000000000000	0.00	0.00	0.00	25,772,403.48	0.00
October 2005	0.0000000000000	0.00	0.00	0.00	24,759,432.27	0.00
November 2005	0.0000000000000	0.00	0.00	0.00	23,754,129.54	0.00
December 2005	0.0000000000000	0.00	0.00	0.00	22,756,444.12	0.00
January 2006	0.0000000000000	0.00	0.00	0.00	21,766,325.18	0.00
February 2006	0.0000000000000	0.00	0.00	0.00	20,783,722.19	0.00
March 2006	0.0000000000000	0.00	0.00	0.00	19,808,584.99	0.00
April 2006	0.0000000000000	0.00	0.00	0.00	18,840,863.71	0.00

Distribution Date	Percentage Schedule	A Class Targeted Balance	B Class Targeted Balance	C Class Targeted Balance	D Class Targeted Balance	R1 Component Targeted Balance
May 2006	0.0000000000000	$ 0.00	$ 0.00	$ 0.00	$17,880,508.82	$ 0.00
June 2006	0.0000000000000	0.00	0.00	0.00	16,927,471.12	0.00
July 2006	0.0000000000000	0.00	0.00	0.00	15,981,701.72	0.00
August 2006	0.0000000000000	0.00	0.00	0.00	15,043,152.06	0.00
September 2006	0.0000000000000	0.00	0.00	0.00	14,111,773.89	0.00
October 2006	0.0000000000000	0.00	0.00	0.00	13,187,519.26	0.00
November 2006	0.0000000000000	0.00	0.00	0.00	12,270,340.56	0.00
December 2006	0.0000000000000	0.00	0.00	0.00	11,360,190.47	0.00
January 2007	0.0000000000000	0.00	0.00	0.00	10,457,021.99	0.00
February 2007	0.0000000000000	0.00	0.00	0.00	9,560,788.42	0.00
March 2007	0.0000000000000	0.00	0.00	0.00	8,671,443.36	0.00
April 2007	0.0000000000000	0.00	0.00	0.00	7,788,940.73	0.00
May 2007	0.0000000000000	0.00	0.00	0.00	6,913,234.73	0.00
June 2007	0.0000000000000	0.00	0.00	0.00	6,044,279.87	0.00
July 2007	0.0000000000000	0.00	0.00	0.00	5,182,030.95	0.00
August 2007	0.0000000000000	0.00	0.00	0.00	4,326,443.08	0.00
September 2007	0.0000000000000	0.00	0.00	0.00	3,477,471.64	0.00
October 2007	0.0000000000000	0.00	0.00	0.00	2,635,072.32	0.00
November 2007	0.0000000000000	0.00	0.00	0.00	1,799,201.09	0.00
December 2007	0.0000000000000	0.00	0.00	0.00	969,814.20	0.00
January 2008	0.0000000000000	0.00	0.00	0.00	146,868.21	0.00
February 2008 and thereafter	0.0000000000000	0.00	0.00	0.00	0.00	0.00

Yield Considerations

General. There can be no assurance that the Mortgage Loans will have the characteristics assumed herein or will prepay at any of the rates assumed herein or at any other particular rate. Because the rate of principal distributions on the Certificates will be related to the amortization of the Mortgage Loans in each Pool, which are likely to include Mortgage Loans that have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal distributions on the Certificates are likely to differ from those assumed, even if all Mortgage Loans prepay at the indicated constant percentages of PSA. In addition, it is not likely that the Mortgage Loans will prepay at a constant PSA rate until maturity or that all of such Mortgage Loans will prepay at the same rate.

The timing of changes in the rate of prepayments may significantly affect the actual yield to maturity to investors, even if the average rate of principal prepayments is consistent with the expectations of investors. In general, the earlier the payment of principal of the Mortgage Loans, the greater the effect on an investor's yield to maturity. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the issuance of the Certificates will not be offset by a subsequent like reduction (or increase) in the rate of principal prepayments.

The effective yield on the Delay Classes will be reduced below the yield otherwise produced because principal and interest payable on a Distribution Date will not be distributed until the 25th day following the end of the related Interest Accrual Period and will not bear interest during such delay. No interest at all will be paid on any Class after its principal balance has been reduced to zero. As a result of the foregoing, the market value of the Delay Classes will be lower than would have been the case if there were no such delay. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the Certificates.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a). For a description of the factors which may influence the weighted average life of a Certificate, see "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequence of distributions of principal of the Classes and the distribution of principal of certain Classes in accordance with the Principal Balance Schedules herein. In particular, if the amount distributable as principal of the Certificates on any Distribution Date exceeds the amount required to reduce the principal balances of certain Classes with higher principal payment priorities to their respective scheduled amounts as set forth in the Principal Balance Schedules, such excess principal will be distributed on the remaining Class on such Distribution Date. Conversely, if the principal distributable on any Distribution Date is less than the amount so required to reduce certain Classes to their respective scheduled amounts, no principal will be distributed on the remaining Class on such Distribution Date. Accordingly, the rate of principal payments on the Mortgage Loans is expected to have a greater effect on the weighted average lives of the Support Class and, under certain payment scenarios, the TAC Classes than on the weighted average life of the Scheduled Class. See "Distributions of Principal" herein.

The interaction of the foregoing factors may have different effects on various Classes and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various *constant* prepayment rates, see the Decrement Tables below.

As described under "General—*Components*" herein, for purposes of calculating payments of principal, the R Class is comprised of multiple Components. Since such Components are not divisible, the payment characteristics of such Class will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each of the dates shown at various *constant* PSA levels and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth for each such Class under 0% PSA it has been assumed that each underlying Mortgage Loan bears an interest rate of 8.00% per annum and has an original and remaining term to maturity of 180 months. It is not likely that (i) all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a *constant* PSA level. In addition, the diverse remaining terms to maturity of the Mortgage Loans (which may include recently originated Mortgage Loans) could produce slower or faster principal distributions than indicated in the tables at the specified *constant* PSA levels, even if the weighted average remaining term to maturity and the weighted average CAGE of the Mortgage Loans are identical to the remaining term to maturity and CAGE specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

	A Class					B Class					C Class					D Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	0%	50%	125%	350%	500%	0%	50%	125%	350%	500%	0%	50%	125%	350%	500%	0%	50%	125%	350%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1995 . .	100	92	84	67	50	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1996 . .	100	80	60	13	0	100	100	100	100	48	100	100	100	100	100	100	100	100	100	100
September 1997 . .	100	68	37	0	0	100	100	100	24	0	100	100	100	100	38	100	100	100	100	100
September 1998 . .	100	56	16	0	0	100	100	100	0	0	100	100	100	51	0	100	100	100	100	83
September 1999 . .	100	44	0	0	0	100	100	92	0	0	100	100	100	0	0	100	100	100	98	57
September 2000 . .	100	32	0	0	0	100	100	48	0	0	100	100	100	0	0	100	100	100	76	39
September 2001 . .	100	20	0	0	0	100	100	7	0	0	100	100	100	0	0	100	100	100	59	27
September 2002 . .	73	0	0	0	0	100	71	0	0	0	100	100	47	0	0	100	100	100	41	16
September 2003 . .	43	0	0	0	0	100	0	0	0	0	100	96	0	0	0	100	100	97	28	10
September 2004 . .	10	0	0	0	0	100	0	0	0	0	100	34	0	0	0	100	100	71	18	6
September 2005 . .	0	0	0	0	0	40	0	0	0	0	100	0	0	0	0	100	85	47	11	3
September 2006 . .	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0	100	53	26	6	1
September 2007 . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	87	20	6	2	*
September 2008 . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41	0	0	0	0
September 2009 . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . .	8.8	4.4	2.5	1.3	1.0	10.9	8.3	6.0	2.8	2.0	12.1	9.8	8.0	4.1	2.9	13.8	12.1	11.0	7.9	6.0

	E Class					M Class					R Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	0%	50%	125%	350%	500%	0%	50%	125%	350%	500%	0%	50%	125%	350%	500%
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 1995 . .	100	100	100	0	0	89	85	83	75	70	100	33	12	11	10
September 1996 . .	100	100	100	0	0	77	71	66	51	42	100	12	11	8	7
September 1997 . .	100	100	100	0	0	64	56	50	33	24	100	11	10	7	5
September 1998 . .	100	100	100	0	0	50	42	35	20	13	100	11	9	5	3
September 1999 . .	100	100	100	0	0	34	28	22	11	6	100	10	8	4	2
September 2000 . .	100	100	100	0	0	18	14	10	4	2	100	10	7	3	2
September 2001 . .	100	100	100	0	0	0	0	0	0	0	100	9	7	2	1
September 2002 . .	100	100	100	0	0	0	0	0	0	0	11	8	5	2	1
September 2003 . .	100	100	100	0	0	0	0	0	0	0	10	6	4	1	*
September 2004 . .	100	100	100	0	0	0	0	0	0	0	9	5	3	1	*
September 2005 . .	100	100	100	0	0	0	0	0	0	0	7	4	2	*	*
September 2006 . .	100	100	100	0	0	0	0	0	0	0	6	3	1	*	*
September 2007 . .	100	100	100	0	0	0	0	0	0	0	4	1	1	*	*
September 2008 . .	100	0	0	0	0	0	0	0	0	0	2	0	0	0	0
September 2009 . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . .	14.9	13.8	13.7	0.3	0.2	3.9	3.5	3.2	2.5	2.1	7.8	1.7	1.2	0.8	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Characteristics of the R Class

In addition to distributions of principal and interest, the Holders of the R Class will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of all Classes have been reduced to zero. It is not anticipated that there will be any material assets remaining in such circumstance.

The R Class will be subject to certain transfer restrictions. No transfer of record or beneficial ownership of an R Certificate will be allowed to a "disqualified organization." In addition, no transfer of record or beneficial ownership of an R Certificate will be allowed to any person that is not a "U.S. Person" without the written consent of Fannie Mae. Under regulations issued by the Treasury Department on December 23, 1992 (the "Regulations"), a transfer of a "noneconomic residual interest" to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class may constitute a noneconomic residual interest under the Regulations. Any transferee of an R Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See "Description of the Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus. Transferors of an R Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holders of the R Class will be considered to be the holders of the "residual interest" in the REMIC constituted by the Trust. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain Federal Income Tax Consequences" in the REMIC Prospectus, describes the current federal income tax treatment of investors in the Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Certificates.

REMIC Election and Special Tax Attributes

An election will be made to treat the Trust as a REMIC for federal income tax purposes. The Certificates, other than the R Class, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust.

As a consequence of the qualification of the Trust as a REMIC, the Certificates generally will be treated as "qualifying real property loans" for mutual savings banks and domestic building and loan associations, "regular or residual interests in a REMIC" for domestic building and loan associations, "real estate assets" for real estate investment trusts, and, except for the R Class, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The B, C, D and E Classes will be, and certain other Classes of Certificates may be, issued with original issue discount for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 125% PSA. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" herein and "Description of the Certificates—Weighted Average Life and Final Distribution Dates" in the REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium for federal income tax purposes. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Under the Regulations, the R Class will not have significant value. As a result, an organization to which section 593 of the Code applies and which is the beneficial owner of an R Certificate may not use its allowable deductions to offset any "excess inclusions" with respect to such Certificate. See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*" in the REMIC Prospectus.

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 8.89% (which is 120% of the "federal long-term rate"). See "Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*" and "—Foreign Investors—*Residual Certificates*" in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of an R Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

PLAN OF DISTRIBUTION

General. The Dealer will receive the Certificates in exchange for the MBS pursuant to a Fannie Mae commitment. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect such transactions to or through dealers.

Increase in Certificates. Before the Settlement Date, Fannie Mae and the Dealer may agree to offer hereby Certificates in addition to those contemplated as of the date hereof. In such event, the MBS will be increased in principal balance, but it is expected that all additional MBS will have the same characteristics as described herein under "Description of the Certificates—The MBS." The proportion that the original principal balance of each Class (and any Component) bears to the aggregate original principal balance of all the Certificates will remain the same. The dollar amounts reflected in the Principal Balance Schedules will be increased in pro rata amounts that correspond to the increase of the principal balance of the Certificates.

LEGAL MATTERS

Certain legal matters will be passed upon for the Dealer by Sidley & Austin, New York, New York. Sidley & Austin from time to time performs legal services for Fannie Mae.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement and the additional Disclosure Documents and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof or thereof.

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$250,000,000

Federal National Mortgage Association

FannieMae

Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 1994-100

PROSPECTUS SUPPLEMENT

CS First Boston

September 14, 1994