

\$1,000,000,000
Federal National Mortgage Association



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1993-4**

The Guaranteed REMIC Pass-Through Certificates offered hereby (the "REMIC Certificates") represent beneficial ownership interests in one of two trust funds. The REMIC Certificates, other than the Class 4-RL REMIC Certificate, represent beneficial ownership interests in Fannie Mae REMIC Trust 1993-4 (the "Trust"). The assets of the Trust consist of (i) the "regular interests" in a separate trust fund (the "Lower Tier REMIC") and (ii) a non-interest bearing cash deposit of \$999.99 (the "Retail Cash Deposit") to be applied as described herein. The assets of the Lower Tier REMIC consist of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "MBS Certificates"), each of which represents a beneficial interest in a pool (the "Pool") of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described herein. The REMIC Certificates are to be issued and guaranteed as to timely distribution of principal and interest by Fannie Mae and are offered by Fannie Mae pursuant to its Prospectus for Guaranteed Mortgage Pass-Through Certificates (the "MBS Prospectus"), available as described herein, and its Prospectus for Guaranteed REMIC Pass-Through Certificates (the "REMIC Prospectus"), accompanying this Prospectus Supplement. Prudential Securities Incorporated is to receive the REMIC Certificates in exchange for the MBS Certificates pursuant to a Fannie Mae commitment and will sell them to the public as described below and under "Plan of Distribution" herein.

Prospective investors in the Class 4-UU REMIC Certificates should consider carefully, as should prospective investors in any Class of REMIC Certificates, whether such an investment is appropriate for their investment objectives. See "Description of the REMIC Certificates—The Retail Certificates" herein. Elections will be made to treat the Lower Tier REMIC and the Trust as "real estate mortgage investment conduits" ("REMICs") pursuant to the Internal Revenue Code of 1986, as amended (the "Code"). The REMIC Certificates (other than the Class 4-R and Class 4-RL REMIC Certificates) will be designated as the "regular interests," and the Class 4-R REMIC Certificate will be designated as the "residual interest," in the REMIC constituted by the Trust. The interests in the Lower Tier REMIC other than the Class 4-RL REMIC Certificate (the "Lower Tier Regular Interests") will be designated as the "regular interests," and the Class 4-RL REMIC Certificate will be designated as the "residual interest," in the Lower Tier REMIC. See "Certain Additional Federal Income Tax Consequences" herein and "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

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THE OBLIGATIONS OF FANNIE MAE UNDER ITS GUARANTY OF THE REMIC CERTIFICATES ARE OBLIGATIONS OF FANNIE MAE ONLY AND ARE NOT BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES. THE REMIC CERTIFICATES ARE EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT OF 1933 AND ARE "EXEMPTED SECURITIES" WITHIN THE MEANING OF THE SECURITIES EXCHANGE ACT OF 1934.

	Original Principal Balance	Interest Rate	Final Distribution Date		Original Principal Balance	Interest Rate	Final Distribution Date
Class 4-A	\$48,100,000	5.75%	October 2001	Class 4-L	\$59,150,000	7.50%	January 2023
Class 4-B	72,500,000	5.25%	February 2008	Class 4-LA	10,000,000	8.00%	January 2023
Class 4-BC	2,000,000	5.75%	February 2008	Class 4-LB	10,000,000	7.00%	January 2023
Class 4-C	18,230,000	5.85%	August 2010	Class 4-M	77,525,000	7.50%	March 2022
Class 4-CA	27,345,000	6.35%	August 2010	Class 4-O	42,550,000	7.50%	September 2021
Class 4-D	79,400,000	6.75%	November 2013	Class 4-UU	203,500,000(1)	7.50%	January 2023
Class 4-E	59,400,000	7.00%	October 2015	Class 4-G	(2)	7.50%	October 2015
Class 4-H	67,125,000	3.00%	January 2019	Class 4-HA	(3)	7.50%	January 2019
Class 4-HB	67,125,000	11.00%	January 2019	Class 4-JA	(4)	7.50%	March 2021
Class 4-J	45,650,000	3.00%	March 2021	Class 4-BD	(5)	7.50%	February 2008
Class 4-JB	68,475,000	7.50%	March 2021	Class 4-BA	(6)	7.50%	August 2010
Class 4-K	20,540,000	7.50%	November 2021	Class 4-R	(7)	(7)	January 2023
Class 4-KA	10,692,500	7.70%	November 2021	Class 4-RL	(8)	(8)	January 2023
Class 4-KB	10,692,500	7.30%	November 2021				

- (1) The Class 4-UU REMIC Certificates will be comprised of two payment components (collectively, the "Class 4-UU Components") and the principal balance of each Class 4-UU REMIC Certificate will be comprised of a pro rata portion of the principal attributable to both of the Class 4-UU Components, as specified herein under "Description of the REMIC Certificates—General." The Class 4-UU Components are not separately transferable.
- (2) The Class 4-G REMIC Certificates are interest only certificates, have no principal balance and will bear interest on a notional balance (initially \$47,494,832) as described herein under "Description of the REMIC Certificates—Distributions of Interest."
- (3) The Class 4-HA REMIC Certificates are interest only certificates, have no principal balance and will bear interest on a notional balance (initially \$8,950,000) as described herein under "Description of the REMIC Certificates—Distributions of Interest."
- (4) The Class 4-JA REMIC Certificates are interest only certificates, have no principal balance and will bear interest on a notional balance (initially \$27,390,000) as described herein under "Description of the REMIC Certificates—Distributions of Interest."
- (5) The Class 4-BD REMIC Certificates are interest only certificates, have no principal balance and will bear interest on a notional balance (initially \$2,846,666) as described herein under "Description of the REMIC Certificates—Distributions of Interest."
- (6) The Class 4-BA REMIC Certificates are interest only certificates, have no principal balance and will bear interest on a notional balance (initially \$3,202,000) as described herein under "Description of the REMIC Certificates—Distributions of Interest."
- (7) The Class 4-R REMIC Certificate does not have a principal balance and does not bear interest. The Holder of the Class 4-R REMIC Certificate will be entitled to receive the proceeds of the remaining assets of the Trust, if any, after the principal balances of the "regular interests" therein have been reduced to zero. It is not anticipated that there will be any material assets remaining in such circumstance.
- (8) The Class 4-RL REMIC Certificate does not have a principal balance and does not bear interest. The Holder of the Class 4-RL REMIC Certificate will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the "regular interests" therein have been reduced to zero. It is not anticipated that there will be any material assets remaining in such circumstance.

The REMIC Certificates are being offered by Prudential Securities Incorporated from time to time in negotiated transactions, at varying prices to be determined at the time of sale.

The REMIC Certificates are offered by Prudential Securities Incorporated, subject to issuance by Fannie Mae, to prior sale or to withdrawal or modification of the offer without notice, when, as and if delivered to and accepted by Prudential Securities Incorporated, and subject to approval of certain legal matters by counsel. It is expected that the REMIC Certificates, except for the Class 4-UU, Class 4-R and Class 4-RL REMIC Certificates, will be available through the book-entry system of the Federal Reserve Banks on or about January 29, 1993. It is expected that the Class 4-R and Class 4-RL REMIC Certificates in registered, certificated form will be available for delivery at the offices of Prudential Securities Incorporated, 100 Gold Street, New York, New York, on or about January 29, 1993. It is expected that delivery of the Class 4-UU REMIC Certificates will be made through the book-entry facilities of The Depository Trust Company on or about such date.

Prudential Securities Incorporated

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Interest on each Class of interest bearing REMIC Certificates at the applicable per annum interest rate set forth on the cover will be distributed on the 25th day of each month (or, if such 25th day is not a business day, on the first business day next succeeding such 25th day), commencing in February 1993 (each, a "Distribution Date").

The principal distribution on the REMIC Certificates on each Distribution Date (subject to slight variations due to rounding of the distributions on the Class 4-UU REMIC Certificates) will be in an amount equal to the aggregate distributions of principal concurrently made on the MBS Certificates. On each Distribution Date, distributions of principal of the REMIC Certificates will be allocated among the Classes of REMIC Certificates in accordance with the priorities described under "Description of the REMIC Certificates—Distributions of Principal" herein. Both the Trust and the Lower Tier REMIC are subject to early termination only under the limited circumstances described herein under "Description of the REMIC Certificates—General—Optional Termination" and in the REMIC Prospectus under "The Trust Agreement—Termination."

The Class 4-UU REMIC Certificates (the "Retail Certificates") may not be an appropriate investment for all prospective investors. The Retail Certificates would not be an appropriate investment for any investor requiring a particular distribution of principal on a specific date or an otherwise predictable stream of principal distributions. Any investor who purchases a Retail Certificate at a premium (or a discount) should consider the risk that relatively early (or late) principal distributions following issuance of the REMIC Certificates could result in an actual yield that is lower than such investor's anticipated yield. In addition, although Prudential Securities Incorporated intends to make a secondary market in Retail Certificates, it has no obligation to do so, and any such market making may be discontinued at any time. Finally, there can be no assurance that the price at which an investor may be able to sell a Retail Certificate will be the same as the price at which such investor purchased such Certificate. See "Description of the REMIC Certificates—The Retail Certificates" herein.

The yield to investors in each Class of REMIC Certificates will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the Mortgage Loans, which generally can be prepaid at any time. In addition, the yield to maturity on a Class of REMIC Certificates may vary depending on the extent to which such Class is purchased at a discount or premium. Holders of the REMIC Certificates (other than the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates) should consider, in the case of any REMIC Certificates purchased at a discount, the risk that a slower than anticipated rate of principal payments could result in an actual yield that is lower than the anticipated yield and, in the case of any REMIC Certificates purchased at a premium, the risk that a faster than anticipated rate of principal payments could result in an actual yield that is lower than the anticipated yield. Holders of the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates should consider the risk that a faster than anticipated rate of principal payments will result in an actual yield that is lower than the anticipated yield. See "Description of the REMIC Certificates—Yield Considerations" herein.

The Class 4-R and Class 4-RL REMIC Certificates will be subject to certain transfer restrictions. In addition, any transferee of the Class 4-R or Class 4-RL REMIC Certificate will be required to execute and deliver an affidavit as provided herein and in the REMIC Prospectus. See "Description of the REMIC Certificates—Characteristics of the Class 4-R and Class 4-RL REMIC Certificates" herein and "Description of the REMIC Certificates—Additional Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—Sales of Certificates—*Residual Certificates Transferred to or Held by Disqualified Organizations*" in the REMIC Prospectus.

These securities have not been approved or disapproved by the Securities and Exchange Commission or any state securities commission nor has the Securities and Exchange Commission or any state securities commission passed upon the accuracy or adequacy of this Prospectus Supplement, the REMIC Prospectus or the MBS Prospectus. Any representation to the contrary is a criminal offense.

This Prospectus Supplement does not contain complete information about the REMIC Certificates. Investors should purchase REMIC Certificates only after reading this Prospectus Supplement, the REMIC Prospectus, the MBS Prospectus dated December 1, 1992 and the Fannie Mae Information Statement dated March 30, 1992 and any supplements thereto (the "Information Statement"). The MBS Prospectus and the Information Statement are incorporated herein by reference and may be obtained from Fannie Mae by writing or calling its REMIC Prospectus Department at 3900 Wisconsin Avenue, N.W., Area 2H-3S, Washington, D.C. 20016 (telephone 202-752-7585). Such documents may also be obtained from Prudential Securities Incorporated by writing or calling its Prospectus Department at 315 Hudson Street, 7th Floor, New York, New York 10013 (telephone 212-776-8906).

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DESCRIPTION OF THE REMIC CERTIFICATES

The following summaries describing certain provisions of the REMIC Certificates do not purport to be complete and are subject to, and are qualified in their entirety by reference to, the REMIC Prospectus, the MBS Prospectus and the provisions of the Trust Agreement (defined below). Capitalized terms used and not otherwise defined in this Prospectus Supplement have the respective meanings assigned to such terms in the REMIC Prospectus, the MBS Prospectus or the Trust Agreement (as the context may require).

General

Structure. The REMIC Certificates will be issued and guaranteed by the Federal National Mortgage Association (“Fannie Mae”), a corporation organized and existing under the laws of the United States, under the authority contained in Section 304(d) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1716 *et seq.*). A description of Fannie Mae and its business, together with certain financial statements and other financial information are contained in the Information Statement incorporated herein by reference. The REMIC Certificates in the Classes and aggregate original principal balances set forth on the cover page hereof will be issued pursuant to a trust agreement dated as of January 1, 1993 (the “Trust Agreement”), executed by Fannie Mae in its corporate capacity and in its capacity as Trustee. The Trust and the Lower Tier REMIC will be created pursuant to the Trust Agreement, and elections will be made to treat each of the Trust and the Lower Tier REMIC as a REMIC for federal income tax purposes.

The assets of the Trust will consist of (i) the Lower Tier Regular Interests and (ii) a non-interest bearing cash deposit of \$999.99 (the “Retail Cash Deposit”) to be applied as described herein. The entire beneficial ownership interest in the Trust will be evidenced by the REMIC Certificates, other than the Class 4-RL REMIC Certificate, as described herein.

The assets of the Lower Tier REMIC will consist of the MBS Certificates. The Lower Tier Regular Interests and the Class 4-RL REMIC Certificate, in the aggregate (the “Lower Tier Interests”), will evidence the entire beneficial ownership interest in the distributions of principal and interest on the MBS Certificates. Each of the Lower Tier Regular Interests will be designated as a “regular interest” in the Lower Tier REMIC. The Class 4-RL REMIC Certificate will be designated as the “residual interest” in the Lower Tier REMIC and will have the characteristics described herein.

MBS Distributions. The MBS Certificates will provide that principal and interest on the underlying Mortgage Loans will be passed through monthly, commencing on the 25th day of the month following the month of the initial issuance of the MBS Certificates.

Fannie Mae Guaranty. Pursuant to its guaranty of the MBS Certificates, Fannie Mae will guaranty the timely payment of scheduled installments of principal of and interest on the underlying Mortgage Loans, whether or not received, together with the full principal balance of any foreclosed Mortgage Loan, whether or not any such balance is actually recovered. In addition, Fannie Mae will be obligated to distribute on a timely basis to the Holders of REMIC Certificates required installments of principal and interest and to distribute the principal balance of each Class of REMIC Certificates in full no later than the applicable Final Distribution Date, whether or not sufficient funds are available in the Certificate Account. If Fannie Mae were unable to perform these guaranty obligations, distributions to Certificateholders would consist solely of payments and other recoveries on the Mortgage Loans and, accordingly, delinquencies and defaults on the Mortgage Loans would affect distributions to Certificateholders. The guaranties of Fannie Mae are not backed by the full faith and credit of the United States. See “Description of the REMIC Certificates—Fannie Mae’s Guaranty” in the REMIC Prospectus and “Description of Certificates—The Corporation’s Guaranty” in the MBS Prospectus.

Characteristics of REMIC Certificates. The REMIC Certificates, other than the Class 4-UU, Class 4-R and Class 4-RL REMIC Certificates, will be issued and maintained and may be transferred

by Holders only on the book-entry system of the Federal Reserve Banks. Book-entry REMIC Certificates may be held of record only by entities eligible to maintain book-entry accounts with a Federal Reserve Bank. The Class 4-UU REMIC Certificates will be represented by one certificate to be registered at all times in the name of the nominee of the Depository (as defined herein), which Depository will maintain the Class 4-UU REMIC Certificates through its book-entry facilities. When used herein, the terms “Holders” and “Certificateholders” refer to (i) such entities whose names appear on the book-entry records of a Federal Reserve Bank as the entities for whose accounts such REMIC Certificates (other than the Class 4-UU, Class 4-R and Class 4-RL REMIC Certificates) have been deposited and (ii) the nominee of the Depository, in the case of the Class 4-UU REMIC Certificates. A Holder is not necessarily the beneficial owner of a book-entry REMIC Certificate. Beneficial owners ordinarily will hold book-entry REMIC Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations and must depend on such intermediaries for the enforcement of their rights. See “Description of the REMIC Certificates—Denominations, Book-Entry Form” in the REMIC Prospectus.

The Class 4-R and Class 4-RL REMIC Certificates will not be issued in book-entry form but will be issued in fully registered, certificated form. As to the Class 4-R or Class 4-RL REMIC Certificate, “Holder” or “Certificateholder” refers to the registered owner thereof. The Class 4-R and Class 4-RL REMIC Certificates will be transferable at the corporate trust office of the Transfer Agent, or at the agency of the Transfer Agent in New York, New York. The Transfer Agent initially will be State Street Bank and Trust Company in Boston, Massachusetts (“State Street”). A service charge may be imposed for any registration of transfer of the Class 4-R or Class 4-RL REMIC Certificate and Fannie Mae may require payment of a sum sufficient to cover any tax or other governmental charge. See “Characteristics of the Class 4-R and Class 4-RL REMIC Certificates” herein.

The distribution to the Holder of the Class 4-R or Class 4-RL REMIC Certificate of the proceeds of any remaining assets of the Trust or the Lower Tier REMIC, respectively, will be made only upon presentation and surrender of the respective Certificate at the office of the Paying Agent, initially State Street.

Authorized Denominations. The REMIC Certificates, other than the Class 4-UU, Class 4-R and Class 4-RL REMIC Certificates, will be issued in minimum denominations of \$1,000 and integral multiples of \$1 in excess thereof. The Class 4-UU REMIC Certificates will be issued in minimum denominations of \$1,000 and integral multiples thereof. The Class 4-R and Class 4-RL REMIC Certificates each will be issued as a single certificate and will not have a principal balance.

The Class 4-UU Components. For purposes of calculating payments of principal, the Class 4-UU REMIC Certificates are comprised of two payment components having the designations and original principal balances set forth below:

<u>Designation</u>	<u>Original Principal Balance</u>
Class 4-UU1 Component	\$ 69,625,000
Class 4-UU2 Component	133,875,000

Interest Only Classes. The Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates are each interest only Classes, have no principal balance and bear interest on a notional principal balance. The notional principal balance of an interest only Class of REMIC Certificates is used for purposes of the determination of interest distributions on such Class and does not represent an interest in the principal distributions of the MBS Certificates or the underlying Mortgage Loans. Although an interest only Class of REMIC Certificates will not have a principal balance, a REMIC Trust Factor will be published which will be applicable to the notional principal balance, and references herein to the principal balances of the REMIC Certificates shall be deemed to refer to the notional principal balances of the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates, as applicable.

Record Date. Each monthly distribution on the REMIC Certificates will be made to Holders of record on the last day of the preceding month.

REMIC Trust Factors. As soon as practicable following the eleventh calendar day of each month, Fannie Mae will publish or otherwise make available for each Class of REMIC Certificates the factor (carried to eight decimal places) which (i) in the case of each such Class other than the Retail Certificates, when multiplied by the original principal balance of a REMIC Certificate of such Class, will equal the amount of principal remaining to be distributed with respect to such REMIC Certificate and (ii) in the case of the Retail Certificates, when multiplied by the aggregate original principal balance of such Class, will equal the aggregate amount of principal remaining to be distributed with respect to such Class, in each case after giving effect to the distribution of principal to be made on the following Distribution Date. As a result, the factor for the Retail Certificates will reflect the reduction in aggregate principal balance of such Class taken as a whole, and will not reflect the reduction in principal balance of the Retail Certificates owned by any particular investor. For purposes of determining the factor for the Retail Certificates, any rounding of the distribution of principal thereof will be disregarded.

Optional Termination. Consistent with its policy described under “Description of Certificates—Termination” in the MBS Prospectus, Fannie Mae has agreed in the Trust Agreement not to effect indirectly an early termination of the Trust or the Lower Tier REMIC through the exercise of its right to repurchase the Mortgage Loans underlying any MBS Certificate unless only one Mortgage Loan remains in the related Pool or the principal balance of such Pool at the time of repurchase is less than one percent of the original principal balance thereof.

The Retail Certificates

General

The Class 4-UU REMIC Certificates will be Retail Certificates. The Retail Certificates will be represented by one certificate to be registered at all times in the name of the nominee of The Depository Trust Company, a New York-chartered limited purpose trust company, or any successor depository selected or approved by Fannie Mae (the “Depository”). The Depository will maintain the Retail Certificates in integral multiples of \$1,000 through its book-entry facilities. In accordance with its normal procedures, the Depository will record the positions held by each Depository participating firm (each, a “Depository Participant”) in the Retail Certificates, whether held for its own account or as a nominee for another person. State Street will act as paying agent for, and perform certain administrative functions with respect to, the Retail Certificates.

No person acquiring a beneficial ownership interest in the Retail Certificates (a “beneficial owner” or an “investor”) will be entitled to receive a physical certificate representing such ownership interest. An investor’s interest in a Retail Certificate will be recorded, in integral multiples of \$1,000, on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a “financial intermediary”) that maintains such investor’s account for such purpose. In turn, the financial intermediary’s record ownership of such Certificate will be recorded, in integral multiples of \$1,000, on the records of the Depository (or of a Depository Participant that acts as agent for the financial intermediary if such intermediary is not a Depository Participant). Therefore, the investor must rely on the foregoing arrangements to evidence its interest in the Retail Certificates. Beneficial ownership of Retail Certificates may be transferred only by compliance with the procedures of an investor’s financial intermediary and of Depository Participants. In general, beneficial ownership of Retail Certificates will be subject to the rules, regulations and procedures governing the Depository and Depository Participants as in effect from time to time.

Method of Distribution

Each distribution of principal and interest on the Retail Certificates will be distributed by State Street to the Depository in immediately available funds. The Depository will be responsible for

crediting the amount of such distributions to the accounts of the Depository Participants entitled thereto, in accordance with the Depository's normal procedures, which currently provide for distributions in next-day funds settled through the New York Clearing House. Each Depository Participant and each financial intermediary will be responsible for disbursing such distributions to the beneficial owners of the Retail Certificates that it represents.

Retail Interest Distributions

Interest to be distributed on the Retail Certificates on each Distribution Date will consist of one month's interest at the per annum rate of 7.50% on the outstanding principal balance of such Certificates immediately prior to such Distribution Date. For further discussion, see "Distributions of Interest" herein.

Retail Principal Distributions

General. Distributions of principal of the Retail Certificates on any Distribution Date (collectively, a "Retail Principal Distribution") will be made, in each case in integral multiples of \$1,000, in accordance with the priorities and limitations set forth herein. On each Distribution Date, State Street, or the Depository, in the case of excess retail principal distribution by random lot, as described below, will determine the portion of the Retail Principal Distribution, if any, to be made on Retail Certificates held for the account of each Depository Participant. Each Depository Participant and each financial intermediary will in turn determine the portion of the Retail Principal Distribution to be made on the Retail Certificates held for the account of each investor that it represents.

Rounding of Retail Principal Distributions. On each Distribution Date on which amounts are available for the distribution of principal of the Retail Certificates (as described under "Distributions of Principal" herein), the amount of such distribution will be rounded, as necessary, to an amount equal to an integral multiple of \$1,000. Such rounding will be accomplished on the first Distribution Date on which a Retail Principal Distribution is made by withdrawing from the Retail Cash Deposit the amount of funds, if any, needed to round the amount otherwise allocable as principal of the Retail Certificates to the next higher integral multiple of \$1,000. On each succeeding Distribution Date on which a Retail Principal Distribution is to be made, the aggregate amount allocable to the Retail Certificates will be applied first to repay any funds withdrawn from the Retail Cash Deposit on the preceding Distribution Date, and then the remainder of such allocable amount, if any, will be similarly rounded upward and applied as a Retail Principal Distribution. This procedure will continue on succeeding Distribution Dates until the principal balance of the Class of Retail Certificates has been reduced to zero. Thus, the Retail Principal Distribution on any Distribution Date may be slightly more or less than would be the case in the absence of such rounding procedures, but such difference will in no event exceed \$999.99 on any Distribution Date. The aggregate of all Retail Principal Distributions made through any Distribution Date will in no event be less than would have been the case in the absence of such rounding procedures.

Retail Principal Distribution Requests. An investor in the Retail Certificates may request that distributions of principal of the Retail Certificates be allocated to such investor (up to the amount of such investor's ownership interest in the Retail Certificates) in integral multiples of \$1,000, on the earliest possible Distribution Date, subject to the priorities and limitations described below (each, a "Retail Principal Distribution Request"). *Any Retail Principal Distribution Request must be submitted to the financial intermediary that maintains the account evidencing the related investor's interest in the Retail Certificates.* If such financial intermediary is not a Depository Participant, it must notify the related Depository Participant of such request. The related Depository Participant must in turn make the request in writing to the Depository on a form required by the Depository. Upon the receipt of a request, the Depository will date and time stamp such request and forward it to State Street. State Street shall not be deemed liable for any delay in delivery to State Street of Retail Principal Distribution Requests or the withdrawal of such requests. The exact procedures to be followed by the Depository for purposes of determining the order of receipt will be those established

from time to time by the Depository. State Street will maintain a list of those Depository Participants representing investors that have submitted Retail Principal Distribution Requests, together with the order of receipt and the amounts of such requests. State Street will notify the Depository and the appropriate Depository Participants as to which requests should be honored on each Distribution Date. Retail Principal Distribution Requests will be honored by the Depository in accordance with the procedures, and subject to the priorities and limitations, described below. The exact procedures to be followed by State Street and the Depository for purposes of determining such priorities and limitations will be those established from time to time by State Street or the Depository, as the case may be. The decisions of State Street and the Depository concerning such matters will be final and binding on all affected persons.

An investor may withdraw a Retail Principal Distribution Request by notifying the financial intermediary that maintains the account evidencing such investor's Retail Certificates. If such financial intermediary is not a Depository Participant, it must notify the related Depository Participant, which must in turn forward the withdrawal of such request, on a form required by the Depository, to State Street.

In order for a Retail Principal Distribution Request, or a withdrawal of such request, to be honored with respect to a Distribution Date, it must be received by the Depository and forwarded to State Street, in the case of a Retail Principal Distribution Request, or received by the Depository Participant and forwarded to State Street, in the case of a withdrawal of such request, by the last day of the month preceding the month in which such Distribution Date occurs (the "Record Date"), in accordance with the procedures described above. Priority of distribution of principal of the Retail Certificates will be given to investors on whose behalf Retail Principal Distribution Requests have been duly received and not withdrawn. Such requests will be honored by the Depository in the following order of priority:

(i) requests on behalf of Deceased Owners (as defined below) will be honored in the order of their receipt by the Depository until such requests have been honored, with respect to each Deceased Owner on whose behalf such a request has been made, in an initial amount up to \$100,000 per Deceased Owner; and

(ii) requests on behalf of Living Owners (as defined below) will be honored in the order of their receipt by the Depository until such requests have been honored, with respect to each Living Owner on whose behalf such a request has been made, in an initial amount up to \$10,000 per Living Owner.

Thereafter, requests on behalf of Deceased Owners will be honored as provided in clause (i) above up to an additional amount equal to \$100,000, and requests on behalf of Living Owners will be honored as provided in clause (ii) above up to an additional amount equal to \$10,000. This sequence of priorities will be repeated until all Retail Principal Distribution Requests have been honored.

To the extent that the Retail Principal Distribution Requests exceed the aggregate amount of principal available for distribution on the Retail Certificates on a Distribution Date, such requests will automatically be honored on succeeding Distribution Dates, without the need for any further Retail Principal Distribution Requests, all in accordance with the applicable procedures of State Street. A Retail Principal Distribution Request submitted on behalf of a Living Owner who thereafter becomes a Deceased Owner will become entitled to the priority of a newly submitted request on behalf of a Deceased Owner, provided that, as to any Distribution Date, the Depository has received and forwarded to State Street appropriate evidence of death and any required tax waivers on or before the related Record Date. Upon the transfer of beneficial ownership of any Retail Certificate, any Retail Principal Distribution Request relating thereto will be deemed to have been withdrawn only upon the receipt by State Street of notification of such withdrawal using a form required by the Depository.

Excess Retail Principal Distribution by Random Lot. To the extent the Retail Principal Distribution on any Distribution Date exceeds the amount evidenced by Retail Principal Distribution Requests

received by State Street, the Retail Certificates in respect of which distributions of principal are to be made (in integral multiples of \$1,000) will be determined in accordance with the then applicable random lot procedures of the Depository and the established procedures of the Depository Participants and financial intermediaries. Accordingly, a Depository Participant or financial intermediary may elect to allot the remaining portion of the Retail Principal Distribution to the accounts of some investors (which could include such Depository Participant or financial intermediary) without allotting such distributions to the accounts of other investors.

Beneficial Owners. A “Deceased Owner” is a beneficial owner of Retail Certificates who was living at the time such interest was acquired and whose executor or other authorized representative causes to be furnished to the Depository evidence of death satisfactory to State Street and any tax waivers requested by State Street. A “Living Owner” is any other beneficial owner of Retail Certificates. Retail Certificates beneficially owned by tenants by the entirety, joint tenants or tenants in common will be considered to be beneficially owned by a single owner. The death of a tenant by the entirety, joint tenant or tenant in common will be deemed to be the death of the beneficial owner, and the Retail Certificates so beneficially owned will be eligible for priority in principal distribution, subject to the limitations stated above. Retail Certificates beneficially owned by a trust will be considered to be beneficially owned by each beneficiary of the trust to the extent of such beneficiary’s beneficial interest therein, but in no event will a trust’s beneficiaries collectively be deemed to be beneficial owners of a principal amount of Retail Certificates greater than the principal amount of Retail Certificates of which such trust is the owner. The death of a beneficiary of a trust will be deemed to be the death of a beneficial owner of the Retail Certificates beneficially owned by the trust to the extent of such beneficiary’s beneficial interest in such trust. The death of an individual who was a tenant by the entirety, joint tenant or tenant in common in a tenancy which is the beneficiary of a trust will be deemed to be the death of the beneficiary of the trust. The death of a person who, during his or her lifetime, was entitled to substantially all of the beneficial ownership interests in Retail Certificates will be deemed to be the death of the beneficial owner of such Retail Certificates regardless of the registration of ownership, if such beneficial interest can be established to the satisfaction of State Street. Such beneficial interest will be deemed to exist in typical cases of street name or nominee ownership, ownership by a trustee, ownership under the Uniform Gifts to Minors Act and community property or other joint ownership arrangements between spouses. Beneficial interest will include the power to sell, transfer or otherwise dispose of Retail Certificates and the right to receive the proceeds therefrom, as well as interest and principal distributable with respect thereto.

Tax Information. Information allowing beneficial owners of the Retail Certificates to calculate properly the taxable income attributable to the Retail Certificates will be made available by Fannie Mae to Depository Participants and financial intermediaries as required by federal income tax law. Financial intermediaries, in turn, will be obligated to supply such information to individuals and other beneficial owners who are not “exempt recipients.” Beneficial owners should be aware, however, that generally such information need not be furnished before March 15 of any calendar year following a calendar year in which income accrues on a Retail Certificate. Prospective investors in the Retail Certificates also should be aware that beneficial owners of Retail Certificates should treat any premium and any market discount with respect to such Certificates in the same manner as beneficial owners of other “regular interests” in a REMIC. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus. Because the Retail Certificates will not receive payments of principal on a pro rata basis, however, a payment in full of a Retail Certificate may be treated as a prepayment for purposes of the premium and market discount rules. Additional tax consequences affecting beneficial owners of Retail Certificates are discussed under “Certain Additional Federal Income Tax Consequences” herein and “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates” in the REMIC Prospectus.

Certain Principal Distribution Considerations

Because there may be little or no distribution of principal of the Retail Certificates on any particular Distribution Date, *there is no assurance that a Retail Principal Distribution Request will be honored, either in whole or in part, within any particular time after it is submitted.* The likelihood that any particular Retail Principal Distribution Request will be honored within any particular time after submission will also be affected by the aggregate principal balance of the Retail Certificates beneficially owned by persons having priority to right of distribution, either due to their status as Deceased Owners or because of earlier submission of their Retail Principal Distribution Requests. Conversely, the amount of principal available to be distributed on the Retail Certificates on any Distribution Date may exceed the amount necessary to satisfy such Retail Principal Distribution Requests, in which case non-requesting investors may receive distributions of principal in accordance with the random lot procedures referred to herein.

During periods in which interest rates generally are higher than the specified per annum rate at which interest accrues on the Retail Certificates, a greater number of investors may be expected to submit Retail Principal Distribution Requests. During such periods, however, there may be a concurrent reduction in the rate of prepayments on the Mortgage Loans, thus reducing the funds available for Retail Principal Distributions. Conversely, Retail Principal Distributions may be greater when prevailing interest rates decline relative to the rates of interest on the Mortgage Loans. Under such conditions, investors may be less likely to submit Retail Principal Distribution Requests while mortgagors may be more likely to prepay the Mortgage Loans. Investors whose Retail Certificates are selected for distribution under such conditions may be unable to reinvest the proceeds of such distributions at effective interest rates equal to the specified per annum rate at which interest accrues on the Retail Certificates.

Because the rate of Retail Principal Distributions is dependent upon the rate of principal distributions (including prepayments) on the Mortgage Loans, no assurance can be given as to the Distribution Date on which the Retail Certificates will begin to receive principal distributions, as to the rate at which such distributions will continue thereafter or as to the date on which the principal balance of all the Retail Certificates will be distributed in full. In addition, it is possible that certain investors in the Retail Certificates may not receive Retail Principal Distributions until the Final Distribution Date for such Class. Any investor who purchases a Retail Certificate at a premium (or a discount) should consider the risk that relatively early (or late) principal distributions following issuance of the REMIC Certificates could result in an actual yield that is lower than such investor's anticipated yield. See "Distributions of Principal", "Final Distribution Dates" and "Weighted Average Lives of the REMIC Certificates" herein.

As described under "Distributions of Principal" herein, for purposes of calculating payments of principal, the Retail Certificates are comprised of two payment components, each of which is allocated a different payment priority. Since such payment components are not divisible, the payment characteristics of the Retail Certificates will reflect a combination of the payment characteristics of such components as described herein. Accordingly, the amount of principal allocated on each Distribution Date to the Retail Certificates primarily will depend on the sufficiency of the Principal Distribution Amount (as defined herein) to reduce the principal balances of those Classes of REMIC Certificates that have higher principal payment priorities than either of such components to their respective Planned Principal Balances, as set forth in the Principal Balance Schedules herein, or to zero, as the case may be. As a result, the amount of principal distributable on the Retail Certificates on any Distribution Date will be very sensitive to the level of prepayments of the Mortgage Loans.

The following table shows the amounts that would be available for distributions of principal of the Retail Certificates during the periods indicated at various *constant* percentages of PSA (as defined under "Prepayment Considerations and Risks" herein), based on the allocations of principal described under "Distributions of Principal" herein. The amounts shown have been calculated on the basis of the Pricing Assumptions (as defined herein), except with respect to the information set forth

under 0% PSA where it has been assumed that the Mortgage Loans have the coupon and original and remaining term to maturity specified under “Decrement Tables” and on the assumption that principal distributions on the Retail Certificates are not rounded to integral multiples of \$1,000 and are made on the 25th day of each month in which such distributions are required to be made. *Because of the distribution priorities and allocations described above and because investors in the Retail Certificates will receive principal distributions in integral multiples of \$1,000, there is no assurance that any investor will receive a distribution of principal on any particular Distribution Date.*

Aggregate Retail Principal Distributions
(for illustrative purposes only)
(Amounts in thousands)

Twelve Consecutive Months Through	PSA Prepayment Assumption						
	0%	95%	140%	170%	200%	250%	500%
January 1994	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31,101
January 1995	0	0	0	6,334	22,200	48,410	102,774
January 1996	0	0	12,506	36,216	49,748	71,108	69,625
January 1997	0	0	0	11,324	21,661	14,357	0
January 1998	0	0	0	8,630	16,000	5,015	0
January 1999	0	0	0	6,333	11,269	29,195	0
January 2000	0	0	0	4,383	7,336	19,300	0
January 2001	0	0	0	2,736	4,085	11,176	0
January 2002	0	0	0	1,352	1,419	4,541	0
January 2003	0	0	763	959	14	261	0
January 2004	0	0	2,494	1,732	0	0	0
January 2005	0	0	7,972	6,424	4,093	0	0
January 2006	0	0	10,125	7,939	5,165	0	0
January 2007	0	0	11,099	8,402	5,315	0	0
January 2008	0	0	11,711	8,613	5,319	0	0
January 2009	0	0	12,035	8,629	5,214	0	0
January 2010	0	11,211	12,130	8,495	5,030	0	0
January 2011	0	17,865	12,045	8,250	4,790	0	0
January 2012	0	10,364	11,821	7,924	4,513	0	0
January 2013	0	4,214	11,492	7,540	4,214	0	0
January 2014	0	6,738	11,085	7,118	3,903	0	0
January 2015	0	18,370	10,622	6,675	3,590	0	0
January 2016	0	18,195	10,122	6,222	3,281	0	0
January 2017	0	17,949	9,599	5,768	2,981	0	0
January 2018	0	17,649	9,065	5,321	2,693	0	0
January 2019	0	17,310	8,529	4,886	2,420	0	0
January 2020	0	16,944	7,998	4,468	2,163	0	0
January 2021	54,991	16,561	7,478	4,068	1,924	0	0
January 2022	49,365	16,170	6,973	3,689	1,701	0	0
January 2023	99,144	13,961	5,837	3,070	1,455	136	0
Total Principal Payments*	<u>\$203,500</u>	<u>\$203,500</u>	<u>\$203,500</u>	<u>\$203,500</u>	<u>\$203,500</u>	<u>\$203,500</u>	<u>\$203,500</u>

* Total principal payments may not equal the sums of the respective columns due to rounding.

There can be no assurance that the Mortgage Loans will have the assumed characteristics or will prepay at any of the *constant* rates shown in the table or at any other particular rate, or that the amounts available for distribution of principal of the Retail Certificates will correspond to any of the amounts shown herein. The rates of Retail Principal Distributions will be directly related to the actual amortization and prepayments of the Mortgage Loans, which will likely include Mortgage Loans that have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed. As a result, the amounts available for distribution of principal of the Retail Certificates are likely to differ from those shown in the table above even if all the Mortgage Loans prepay at the indicated constant percentages of PSA. In particular, the diverse remaining terms to maturity of the Mortgage Loans could produce lower yields than those produced by Mortgage Loans

having the assumed characteristics. In addition, it is not likely that the Mortgage Loans will prepay at a constant level of PSA until maturity or that all of such Mortgage Loans will prepay at the same rate. The timing of changes in the rate of prepayments may significantly affect the actual amounts available for distribution of principal to an investor (and the resulting yield to maturity), even if the average rate of principal prepayments is consistent with an investor's expectation. In general, the earlier the payment of principal of the Mortgage Loans, the greater the effect on an investor's yield to maturity. As a result, the effect on an investor's yield of principal prepayments occurring at a rate slower (or faster) than the rate anticipated by the investor during the period immediately following the issuance of the Retail Certificates will not be equally offset by a subsequent like increase (or decrease) in the rate of principal prepayments. Investors must make their own decisions as to the appropriate prepayment assumption to be used in deciding whether to purchase the Retail Certificates.

The weighted average lives of the Retail Certificates shown in the table referenced under "Decrement Tables" herein apply to such Class taken as a whole; as a result of the distribution priorities and allocations described above, the weighted average lives of the Retail Certificates beneficially owned by individual investors may vary significantly from the weighted average life of the Class as a whole. Although distributions of principal and interest on the Retail Certificates are guaranteed by Fannie Mae as described herein, Fannie Mae can give no assurance as to any particular principal distribution scenario, as to any particular weighted average life for the Retail Certificates or as to the date or dates on which any particular investor will receive distributions of principal. In addition, there is no assurance that procedures of the financial intermediaries or the Depository will not change. Investors in the Retail Certificates should understand, as should investors in the other Classes of REMIC Certificates, that they are assuming all risks and benefits associated with the rate of principal distributions on such Certificates, whether such rate is rapid or slow, and with variations in such rate from time to time. Investors in the Retail Certificates should also consider the fact, described under "Distributions of Interest" herein, that the effective yields to Holders of the Retail Certificates will be lower than the yields otherwise produced because interest distributable with respect to an Interest Accrual Period will not be distributed until the 25th day following the end of such Interest Accrual Period and will not bear interest during such delay.

Investment Determination

The Retail Certificates may not be an appropriate investment for all prospective investors. The Retail Certificates, like the other Classes of REMIC Certificates, would not be an appropriate investment for any investor requiring a particular distribution of principal on a specific date or an otherwise predictable stream of principal distributions. There is no assurance that any investor in the Retail Certificates will receive a principal distribution (in integral multiples of \$1,000) on any particular Distribution Date. Any investor who purchases a Retail Certificate at a premium (or a discount) should consider the risk that relatively early (or late) principal distributions following issuance of the REMIC Certificates could result in an actual yield that is lower than such investor's anticipated yield. In addition, although Prudential Securities Incorporated intends to make a secondary market in the Retail Certificates, it has no obligation to do so, and any such market making may be discontinued at any time. There is no assurance that such a secondary market will develop, that any such market will continue or that information on any such secondary market will be as readily available as information regarding certain other types of investments. The price of the Retail Certificates in any such secondary market will be affected by various factors, and the volatility of such price may differ from that evidenced by certain other types of investments. Finally, there can be no assurance that the price at which an investor may be able to sell a Retail Certificate will be the same as the purchase price at which such investor purchased such Certificate.

The MBS Certificates

The MBS Certificates underlying the REMIC Certificates will be Fannie Mae Guaranteed Mortgage Pass-Through Certificates, which will have an aggregate unpaid principal balance of

\$1,000,000,000, Pass-Through Rates of 7.50% and the general characteristics described in the MBS Prospectus incorporated herein by reference. The Mortgage Loans that underlie the MBS Certificates are conventional Level Payment Mortgage Loans, each secured by a first mortgage or deed of trust on a one- to four-family (“single-family”) residential property, and all of which have an original maturity of up to 30 years, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. The weighted average coupon of the Mortgage Loans in each Pool (“WAC”) at the issue date of the related MBS Certificate or the current WAC as of January 1, 1993 (the “REMIC Issue Date”), if available, will be within the range of 7.75% to 10.00% per annum. The weighted average remaining term to maturity, in months, of the Mortgage Loans in each Pool (“WAM”) at the issue date of the related MBS Certificate, less the number of months elapsed from such issue date through the REMIC Issue Date (“Adjusted WAM”), or the current WAM as of the REMIC Issue Date, if available, is not expected to be less than 180 or greater than 360. The weighted average of the current WAMs (or Adjusted WAMs, to the extent the current WAMs are not available) of all the MBS Certificates underlying the REMIC Certificates is expected to be approximately 359 months. The weighted average calculated loan age of the Mortgage Loans in each Pool (“CAGE”) is determined by subtracting the original WAM for such Pool from 360 months, and adding thereto the number of months elapsed since the issue date of the related MBS Certificate. The weighted average of the CAGES of the Pools at the REMIC Issue Date is expected to be approximately 1 month. Following the issuance of the REMIC Certificates, Fannie Mae will prepare a Final Data Statement setting forth the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of each MBS Certificate underlying the REMIC Certificates, along with the weighted average of all the current or original WACs and the weighted average of all the current or Adjusted WAMs, based on the current unpaid principal balances of the MBS Certificates as of the REMIC Issue Date. The Final Data Statement will not accompany this Prospectus Supplement but will be made available by Fannie Mae. To request the Final Data Statement, telephone Fannie Mae at (202) 752-7585. The contents of the Final Data Statement and other data specific to the REMIC Certificates are available in electronic form by calling Fannie Mae at (202) 752-6000.

Prepayment Considerations and Risks

The rate of principal payments of the MBS Certificates, and therefore of distributions on the REMIC Certificates, is related directly to the rate of payments of principal of the underlying Mortgage Loans, which may be in the form of scheduled amortization or prepayments (for this purpose, the term “prepayment” includes prepayments and liquidations resulting from default, casualty or condemnation and payments made pursuant to any guaranty of payment by, or option to repurchase of, Fannie Mae). In general, when the level of prevailing interest rates declines sufficiently relative to the interest rates on fixed-rate mortgage loans, the rate of prepayment is likely to increase, although the prepayment rate is influenced by a number of other factors, including general economic conditions and homeowner mobility. See “Maturity and Prepayment Assumptions” in the MBS Prospectus.

Acceleration of mortgage payments as a result of transfers of the mortgaged property is another factor affecting prepayment rates. The Mortgage Loans underlying the MBS Certificates will generally provide by their terms that, in the event of the transfer or prospective transfer of title to the underlying mortgaged property, the full unpaid principal balance of the Mortgage Loan is due and payable at the option of the holder. As set forth under “Description of Certificates—Collection and Other Servicing Procedures” in the MBS Prospectus, Fannie Mae is required to exercise its right to accelerate the maturity of Mortgage Loans containing enforceable “due-on-sale” provisions upon certain transfers of the mortgaged property.

Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this Prospectus Supplement, the Public Securities Association’s standard prepayment model (“PSA”), represents an assumed rate of prepayment each month of the then outstanding principal balance of a pool of new mortgage loans. *PSA does not purport to be either an*

historical description of the prepayment experience of any pool of mortgage loans or a prediction of the anticipated rate of prepayment of any pool of mortgage loans, including the Mortgage Loans underlying the MBS Certificates backing the REMIC Certificates. 100% PSA assumes prepayment rates of 0.2% per annum of the then unpaid principal balance of such pool of mortgage loans in the first month of the life of such mortgage loans and an additional 0.2% per annum in each month thereafter (for example, 0.4% per annum in the second month) until the 30th month. Beginning in the 30th month and in each month thereafter during the life of such mortgage loans, 100% PSA assumes a constant prepayment rate of 6% per annum. Multiples will be calculated from this prepayment rate series; for example, 170% PSA assumes prepayment rates will be 0.34% per annum in month one, 0.68% per annum in month two, reaching 10.2% per annum in month 30 and remaining constant at 10.2% per annum thereafter. 0% PSA assumes no prepayments.

Distributions of Interest

General. The interest bearing REMIC Certificates will bear interest at the respective per annum interest rates set forth on the cover. Interest on the interest bearing REMIC Certificates is calculated on the basis of a 360-day year consisting of twelve 30-day months and is distributable monthly on each Distribution Date, commencing in February 1993. Interest to be distributed on each interest bearing REMIC Certificate on a Distribution Date will consist of one month's interest on the outstanding principal balance of such REMIC Certificate immediately prior to such Distribution Date. Interest to be distributed on a Distribution Date will accrue on the interest bearing REMIC Certificates during the calendar month preceding the month in which such Distribution Date occurs (each, an "Interest Accrual Period"). The effective yield on the interest bearing REMIC Certificates will be reduced below the yield otherwise produced because principal and interest payable with respect to an Interest Accrual Period will not be distributed until the 25th day following the end of such Interest Accrual Period and will not bear interest during such delay.

The Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates. The Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates are interest only certificates, have no principal balances and will bear interest at the respective per annum rates set forth on the cover during each Interest Accrual Period on notional principal balances equal to the indicated percentages of the respective outstanding principal balances of the Classes of REMIC Certificates specified below immediately prior to each Distribution Date:

Interest Only Class	Original Notional Principal Balance	Percentage of Principal Balance of Specified Class
Class 4-G	\$11,223,333.00	23.3333326403% of Class 4-A REMIC Certificates
	17,383,333.00	23.9770110345% of Class 4-B REMIC Certificates
	6,988,166.00	38.3333296764% of Class 4-C REMIC Certificates
	7,940,000.00	10.0000000000% of Class 4-D REMIC Certificates
	3,960,000.00	6.6666666667% of Class 4-E REMIC Certificates
	<u>\$47,494,832.00</u>	
Class 4-HA	<u>\$ 8,950,000.00</u>	13.3333333333% of Class 4-H REMIC Certificates
Class 4-JA	<u>\$27,390,000.00</u>	60.0000000000% of Class 4-J REMIC Certificates
Class 4-BD	<u>\$ 2,846,666.00</u>	3.9264358621% of Class 4-B REMIC Certificates
Class 4-BA	\$ 1,986,666.67	2.7402298897% of Class 4-B REMIC Certificates
	1,215,333.33	6.6666666484% of Class 4-C REMIC Certificates
	<u>\$ 3,202,000.00</u>	

See "General — *Interest Only Classes*" herein.

Distributions of Principal

Principal will be distributed monthly on the REMIC Certificates (subject to slight variations due to rounding of the distributions on the Class 4-UU REMIC Certificates) in an amount (the "Principal

Distribution Amount”) equal to the aggregate distributions of principal concurrently made on the MBS Certificates.

The Class 4-A, Class 4-B, Class 4-BC, Class 4-C, Class 4-CA, Class 4-D, Class 4-E, Class 4-H, Class 4-HB, Class 4-J, Class 4-JB, Class 4-K, Class 4-KA, Class 4-KB, Class 4-L, Class 4-LA and Class 4-LB REMIC Certificates are “Primary Planned Principal REMIC Certificates.”

On each Distribution Date, the Principal Distribution Amount will be applied to the distribution of principal of the Classes of REMIC Certificates in the following order of priority:

(i) to the Primary Planned Principal REMIC Certificates, in the order and proportions set forth below, in an amount up to the amount necessary to reduce the outstanding principal balances thereof to their respective Planned Principal Balances as set forth in the Principal Balance Schedules herein for such Distribution Date (which amount will be zero until the Distribution Date in August 1993):

		Allocated to							
	Class listed in the preceding column	Class 4-BC	Class 4-CA	Class 4-HB	Class 4-JB	Class 4-KA	Class 4-KB	Class 4-LA	Class 4-LB
Class 4-A	100%	0%	0%	0%	0%	0%	0%	0%	0%
Class 4-B	97.3154362416%	2.6845637584%	0%	0%	0%	0%	0%	0%	0%
Class 4-C	40.0%	0%	60.0%	0%	0%	0%	0%	0%	0%
Class 4-D	100%	0%	0%	0%	0%	0%	0%	0%	0%
Class 4-E	100%	0%	0%	0%	0%	0%	0%	0%	0%
Class 4-H	50.0%	0%	0%	50.0%	0%	0%	0%	0%	0%
Class 4-J	40.0%	0%	0%	0%	60.0%	0%	0%	0%	0%
Class 4-K	48.9922480620%	0%	0%	0%	0%	25.5038759690%	25.5038759690%	0%	0%
Class 4-L	74.7315224258%	0%	0%	0%	0%	0%	0%	12.6342387871%	12.6342387871%

(ii) sequentially, to the Class 4-M and Class 4-UU REMIC Certificates, in that order (in the case of the Class 4-UU REMIC Certificates, to be applied in reduction of the principal balance of the Class 4-UU1 Component), in an amount up to the amount necessary to reduce the outstanding principal balances of the Class 4-M REMIC Certificates and the Class 4-UU1 Component to their respective Planned Principal Balances as set forth in the Principal Balance Schedules for such Distribution Date (which amount will be zero until the Distribution Date in February 1996);

(iii) sequentially, to the Class 4-O and Class 4-UU REMIC Certificates, in that order (in the case of the Class 4-UU REMIC Certificates, to be applied in reduction of the principal balance of the Class 4-UU2 Component), until the respective principal balances of the Class 4-O REMIC Certificates and the Class 4-UU2 Component have been reduced to zero;

(iv) sequentially, to the Class 4-M and Class 4-UU REMIC Certificates, in that order (in the case of the Class 4-UU REMIC Certificates, to be applied in reduction of the principal balance of the Class 4-UU1 Component), without regard to the Planned Principal Balances and until the respective principal balances thereof have been reduced to zero; and

(v) to the Primary Planned Principal REMIC Certificates, in the order and proportions set forth in clause (i) above, without regard to their Planned Principal Balances and until the respective principal balances thereof have been reduced to zero.

Assumptions Relating to Tables

Pricing Assumptions. Unless otherwise specified, the information in the tables in this Prospectus Supplement has been prepared on the basis of the following assumptions (the “Pricing Assumptions”): (i) each Mortgage Loan bears interest at a rate of 8.15% per annum and has an original term to maturity of 360 months; (ii) \$500,000,000 of the Mortgage Loans have a CAGE of 1 month and a remaining term to maturity of 359 months and \$500,000,000 of the Mortgage Loans have a CAGE of 2 months and a remaining term to maturity of 358 months; (iii) the Mortgage Loans prepay at the specified *constant* percentages of PSA specified in the related table; (iv) the closing date for the sale of

the REMIC Certificates is January 29, 1993; and (v) the first distribution on the REMIC Certificates is made in February 1993.

PSA Assumptions. The Principal Balances Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the Mortgage Loans prepay at the approximate *constant* levels set forth below:

Principal Balance Schedule References	Related Certificates and Component	PSA Levels
Planned Principal Balances	Primary Planned Principal REMIC Certificates	Between 95% and 250%
Planned Principal Balances	Class 4-M REMIC Certificates and Class 4-UU1 Component	Between 140% and 200%

There is no assurance that the principal balances of the REMIC Certificates or Component listed above will conform on any Distribution Date to the applicable balances specified for such Distribution Date in the Principal Balance Schedules below, or that distributions of principal on the related REMIC Certificates and Component will begin or end on the respective Distribution Dates specified therein. Because any excess of the principal available for distribution on any Distribution Date over the amount necessary to reduce the principal balances of the applicable Classes of REMIC Certificates and Component to their respective scheduled principal amounts will be distributed, the ability to so reduce the principal balances of such Classes and Component will not be enhanced by the averaging of high and low principal payments. In addition, even if prepayments remain within the ranges specified above, the principal available for distribution may be insufficient to reduce the applicable Classes of REMIC Certificates and Component to their respective scheduled principal amounts if prepayments do not occur at a *constant* rate. Moreover, because of the diverse remaining terms to maturity of the Mortgage Loans (which will include recently originated Mortgage Loans), the Classes of REMIC Certificates and Component specified above may not be reduced to their respective scheduled principal amounts, even if prepayments occur at a *constant* level within the ranges specified above.

Principal Balance Schedules

<u>Distribution Date</u>	<u>Class 4-A Planned Principal Balance</u>	<u>Class 4-B Planned Principal Balance</u>	<u>Class 4-BC Planned Principal Balance</u>	<u>Class 4-C Planned Principal Balance</u>	<u>Class 4-CA Planned Principal Balance</u>	<u>Class 4-D Planned Principal Balance</u>	<u>Class 4-E Planned Principal Balance</u>
Initial Balance	\$48,100,000.00	\$72,500,000.00	\$2,000,000.00	\$18,230,000.00	\$27,345,000.00	\$79,400,000.00	\$59,400,000.00
February 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
March 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
April 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
May 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
June 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
July 1993	48,100,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
August 1993	46,074,800.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
September 1993	43,889,640.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
October 1993	41,545,260.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
November 1993	39,042,460.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
December 1993	36,382,130.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
January 1994	33,565,240.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
February 1994	30,592,830.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
March 1994	27,466,020.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
April 1994	24,186,000.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
May 1994	20,754,040.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
June 1994	17,171,490.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
July 1994	13,439,760.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
August 1994	9,560,350.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
September 1994	5,534,820.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
October 1994	1,364,810.00	72,500,000.00	2,000,000.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
November 1994	0.00	69,631,160.40	1,920,859.60	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
December 1994	0.00	65,296,925.50	1,801,294.50	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
January 1995	0.00	60,827,256.71	1,677,993.29	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
February 1995	0.00	56,224,012.75	1,551,007.25	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
March 1995	0.00	51,489,110.74	1,420,389.26	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
April 1995	0.00	46,624,535.91	1,286,194.09	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
May 1995	0.00	41,632,322.15	1,148,477.85	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
June 1995	0.00	36,588,502.01	1,009,337.99	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
July 1995	0.00	31,567,950.00	870,840.00	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
August 1995	0.00	26,570,539.60	732,980.40	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
September 1995	0.00	21,596,154.03	595,755.97	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
October 1995	0.00	16,644,686.24	459,163.76	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
November 1995	0.00	11,716,019.46	323,200.54	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
December 1995	0.00	6,810,036.91	187,863.09	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
January 1996	0.00	1,926,631.54	53,148.46	18,230,000.00	27,345,000.00	79,400,000.00	59,400,000.00
February 1996	0.00	0.00	0.00	17,023,896.00	25,535,844.00	79,400,000.00	59,400,000.00
March 1996	0.00	0.00	0.00	15,035,064.00	22,552,596.00	79,400,000.00	59,400,000.00
April 1996	0.00	0.00	0.00	13,055,372.00	19,583,058.00	79,400,000.00	59,400,000.00
May 1996	0.00	0.00	0.00	11,084,776.00	16,627,164.00	79,400,000.00	59,400,000.00
June 1996	0.00	0.00	0.00	9,123,228.00	13,684,842.00	79,400,000.00	59,400,000.00
July 1996	0.00	0.00	0.00	7,170,684.00	10,756,026.00	79,400,000.00	59,400,000.00
August 1996	0.00	0.00	0.00	5,227,100.00	7,840,650.00	79,400,000.00	59,400,000.00
September 1996	0.00	0.00	0.00	3,292,428.00	4,938,642.00	79,400,000.00	59,400,000.00
October 1996	0.00	0.00	0.00	1,366,628.00	2,049,942.00	79,400,000.00	59,400,000.00
November 1996	0.00	0.00	0.00	0.00	0.00	78,024,130.00	59,400,000.00
December 1996	0.00	0.00	0.00	0.00	0.00	73,253,640.00	59,400,000.00
January 1997	0.00	0.00	0.00	0.00	0.00	68,505,000.00	59,400,000.00
February 1997	0.00	0.00	0.00	0.00	0.00	63,778,090.00	59,400,000.00
March 1997	0.00	0.00	0.00	0.00	0.00	59,072,800.00	59,400,000.00
April 1997	0.00	0.00	0.00	0.00	0.00	54,389,030.00	59,400,000.00

<u>Distribution Date</u>	<u>Class 4-A Planned Principal Balance</u>	<u>Class 4-B Planned Principal Balance</u>	<u>Class 4-BC Planned Principal Balance</u>	<u>Class 4-C Planned Principal Balance</u>	<u>Class 4-CA Planned Principal Balance</u>	<u>Class 4-D Planned Principal Balance</u>	<u>Class 4-E Planned Principal Balance</u>
May 1997	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$49,726,670.00	\$59,400,000.00
June 1997	0.00	0.00	0.00	0.00	0.00	45,085,610.00	59,400,000.00
July 1997	0.00	0.00	0.00	0.00	0.00	40,465,750.00	59,400,000.00
August 1997	0.00	0.00	0.00	0.00	0.00	35,866,970.00	59,400,000.00
September 1997	0.00	0.00	0.00	0.00	0.00	31,289,180.00	59,400,000.00
October 1997	0.00	0.00	0.00	0.00	0.00	26,732,270.00	59,400,000.00
November 1997	0.00	0.00	0.00	0.00	0.00	22,196,130.00	59,400,000.00
December 1997	0.00	0.00	0.00	0.00	0.00	17,680,660.00	59,400,000.00
January 1998	0.00	0.00	0.00	0.00	0.00	13,185,750.00	59,400,000.00
February 1998	0.00	0.00	0.00	0.00	0.00	8,711,310.00	59,400,000.00
March 1998	0.00	0.00	0.00	0.00	0.00	4,257,230.00	59,400,000.00
April 1998	0.00	0.00	0.00	0.00	0.00	0.00	59,223,410.00
May 1998	0.00	0.00	0.00	0.00	0.00	0.00	54,809,740.00
June 1998	0.00	0.00	0.00	0.00	0.00	0.00	50,416,130.00
July 1998	0.00	0.00	0.00	0.00	0.00	0.00	46,042,470.00
August 1998	0.00	0.00	0.00	0.00	0.00	0.00	41,688,670.00
September 1998	0.00	0.00	0.00	0.00	0.00	0.00	37,354,620.00
October 1998	0.00	0.00	0.00	0.00	0.00	0.00	33,040,230.00
November 1998	0.00	0.00	0.00	0.00	0.00	0.00	28,745,390.00
December 1998	0.00	0.00	0.00	0.00	0.00	0.00	24,470,010.00
January 1999	0.00	0.00	0.00	0.00	0.00	0.00	20,213,990.00
February 1999	0.00	0.00	0.00	0.00	0.00	0.00	15,977,240.00
March 1999	0.00	0.00	0.00	0.00	0.00	0.00	11,759,660.00
April 1999	0.00	0.00	0.00	0.00	0.00	0.00	7,561,150.00
May 1999	0.00	0.00	0.00	0.00	0.00	0.00	3,381,610.00
June 1999 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class 4-H Planned Principal Balance</u>	<u>Class 4-HB Planned Principal Balance</u>	<u>Class 4-J Planned Principal Balance</u>	<u>Class 4-JB Planned Principal Balance</u>	<u>Class 4-K Planned Principal Balance</u>	<u>Class 4-KA Planned Principal Balance</u>
Initial Balance	\$67,125,000.00	\$67,125,000.00	\$45,650,000.00	\$68,475,000.00	\$20,540,000.00	\$10,692,500.00
February 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1993.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1993.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1993	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1994.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1994.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1994	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1995.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1995.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1995	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1996.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1996.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1996	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1997.....	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00

<u>Distribution Date</u>	<u>Class 4-H Planned Principal Balance</u>	<u>Class 4-HB Planned Principal Balance</u>	<u>Class 4-J Planned Principal Balance</u>	<u>Class 4-JB Planned Principal Balance</u>	<u>Class 4-K Planned Principal Balance</u>	<u>Class 4-KA Planned Principal Balance</u>
May 1997	\$67,125,000.00	\$67,125,000.00	\$45,650,000.00	\$68,475,000.00	\$20,540,000.00	\$10,692,500.00
June 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1997	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1998	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 1999	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 1999	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 1999	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 1999	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 1999	67,125,000.00	67,125,000.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 1999	66,735,475.00	66,735,475.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 1999	64,664,535.00	64,664,535.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 1999	62,602,940.00	62,602,940.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 1999	60,550,645.00	60,550,645.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 1999	58,507,600.00	58,507,600.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 1999	56,473,760.00	56,473,760.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 1999	54,449,080.00	54,449,080.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 2000	52,433,510.00	52,433,510.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 2000	50,427,010.00	50,427,010.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 2000	48,429,530.00	48,429,530.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 2000	46,441,025.00	46,441,025.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 2000	44,461,450.00	44,461,450.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 2000	42,490,760.00	42,490,760.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 2000	40,528,910.00	40,528,910.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 2000	38,575,855.00	38,575,855.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
September 2000	36,631,550.00	36,631,550.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
October 2000	34,695,950.00	34,695,950.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 2000	32,769,015.00	32,769,015.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 2000	30,850,700.00	30,850,700.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 2001	28,940,960.00	28,940,960.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 2001	27,039,750.00	27,039,750.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 2001	25,147,030.00	25,147,030.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 2001	23,262,760.00	23,262,760.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 2001	21,386,890.00	21,386,890.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
June 2001	19,519,385.00	19,519,385.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
July 2001	17,660,195.00	17,660,195.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
August 2001	15,809,285.00	15,809,285.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00

<u>Distribution Date</u>	<u>Class 4-H Planned Principal Balance</u>	<u>Class 4-HB Planned Principal Balance</u>	<u>Class 4-J Planned Principal Balance</u>	<u>Class 4-JB Planned Principal Balance</u>	<u>Class 4-K Planned Principal Balance</u>	<u>Class 4-KA Planned Principal Balance</u>
September 2001.....	\$13,966,610.00	\$13,966,610.00	\$45,650,000.00	\$68,475,000.00	\$20,540,000.00	\$10,692,500.00
October 2001	12,132,125.00	12,132,125.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
November 2001	10,305,795.00	10,305,795.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
December 2001	8,487,575.00	8,487,575.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
January 2002	6,677,425.00	6,677,425.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
February 2002	4,875,305.00	4,875,305.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
March 2002	3,081,170.00	3,081,170.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
April 2002.....	1,294,985.00	1,294,985.00	45,650,000.00	68,475,000.00	20,540,000.00	10,692,500.00
May 2002	0.00	0.00	45,263,364.00	67,895,046.00	20,540,000.00	10,692,500.00
June 2002	0.00	0.00	43,856,336.00	65,784,504.00	20,540,000.00	10,692,500.00
July 2002	0.00	0.00	42,469,220.00	63,703,830.00	20,540,000.00	10,692,500.00
August 2002	0.00	0.00	41,101,740.00	61,652,610.00	20,540,000.00	10,692,500.00
September 2002.....	0.00	0.00	39,753,628.00	59,630,442.00	20,540,000.00	10,692,500.00
October 2002	0.00	0.00	38,424,616.00	57,636,924.00	20,540,000.00	10,692,500.00
November 2002	0.00	0.00	37,114,440.00	55,671,660.00	20,540,000.00	10,692,500.00
December 2002	0.00	0.00	35,822,844.00	53,734,266.00	20,540,000.00	10,692,500.00
January 2003	0.00	0.00	34,549,568.00	51,824,352.00	20,540,000.00	10,692,500.00
February 2003	0.00	0.00	33,294,360.00	49,941,540.00	20,540,000.00	10,692,500.00
March 2003	0.00	0.00	32,056,968.00	48,085,452.00	20,540,000.00	10,692,500.00
April 2003.....	0.00	0.00	30,837,148.00	46,255,722.00	20,540,000.00	10,692,500.00
May 2003	0.00	0.00	29,634,660.00	44,451,990.00	20,540,000.00	10,692,500.00
June 2003	0.00	0.00	28,449,260.00	42,673,890.00	20,540,000.00	10,692,500.00
July 2003	0.00	0.00	27,280,716.00	40,921,074.00	20,540,000.00	10,692,500.00
August 2003	0.00	0.00	26,128,792.00	39,193,188.00	20,540,000.00	10,692,500.00
September 2003.....	0.00	0.00	24,993,260.00	37,489,890.00	20,540,000.00	10,692,500.00
October 2003	0.00	0.00	23,873,896.00	35,810,844.00	20,540,000.00	10,692,500.00
November 2003	0.00	0.00	22,770,472.00	34,155,708.00	20,540,000.00	10,692,500.00
December 2003	0.00	0.00	21,682,768.00	32,524,152.00	20,540,000.00	10,692,500.00
January 2004	0.00	0.00	20,610,568.00	30,915,852.00	20,540,000.00	10,692,500.00
February 2004	0.00	0.00	19,553,660.00	29,330,490.00	20,540,000.00	10,692,500.00
March 2004	0.00	0.00	18,511,828.00	27,767,742.00	20,540,000.00	10,692,500.00
April 2004.....	0.00	0.00	17,484,868.00	26,227,302.00	20,540,000.00	10,692,500.00
May 2004	0.00	0.00	16,472,572.00	24,708,858.00	20,540,000.00	10,692,500.00
June 2004	0.00	0.00	15,474,736.00	23,212,104.00	20,540,000.00	10,692,500.00
July 2004	0.00	0.00	14,491,160.00	21,736,740.00	20,540,000.00	10,692,500.00
August 2004	0.00	0.00	13,521,644.00	20,282,466.00	20,540,000.00	10,692,500.00
September 2004.....	0.00	0.00	12,565,996.00	18,848,994.00	20,540,000.00	10,692,500.00
October 2004	0.00	0.00	11,624,024.00	17,436,036.00	20,540,000.00	10,692,500.00
November 2004	0.00	0.00	10,695,540.00	16,043,310.00	20,540,000.00	10,692,500.00
December 2004	0.00	0.00	9,780,356.00	14,670,534.00	20,540,000.00	10,692,500.00
January 2005	0.00	0.00	8,878,288.00	13,317,432.00	20,540,000.00	10,692,500.00
February 2005	0.00	0.00	7,989,152.00	11,983,728.00	20,540,000.00	10,692,500.00
March 2005	0.00	0.00	7,112,772.00	10,669,158.00	20,540,000.00	10,692,500.00
April 2005.....	0.00	0.00	6,248,968.00	9,373,452.00	20,540,000.00	10,692,500.00
May 2005	0.00	0.00	5,397,564.00	8,096,346.00	20,540,000.00	10,692,500.00
June 2005	0.00	0.00	4,558,392.00	6,837,588.00	20,540,000.00	10,692,500.00
July 2005	0.00	0.00	3,731,280.00	5,596,920.00	20,540,000.00	10,692,500.00
August 2005	0.00	0.00	2,916,060.00	4,374,090.00	20,540,000.00	10,692,500.00
September 2005.....	0.00	0.00	2,112,568.00	3,168,852.00	20,540,000.00	10,692,500.00
October 2005	0.00	0.00	1,320,644.00	1,980,966.00	20,540,000.00	10,692,500.00
November 2005	0.00	0.00	540,124.00	810,186.00	20,540,000.00	10,692,500.00
December 2005	0.00	0.00	0.00	0.00	20,259,333.21	10,546,393.40

<u>Distribution Date</u>	<u>Class 4-H Planned Principal Balance</u>	<u>Class 4-HB Planned Principal Balance</u>	<u>Class 4-J Planned Principal Balance</u>	<u>Class 4-JB Planned Principal Balance</u>	<u>Class 4-K Planned Principal Balance</u>	<u>Class 4-KA Planned Principal Balance</u>
January 2006	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$19,330,704.74	\$10,062,977.63
February 2006	0.00	0.00	0.00	0.00	18,415,465.86	9,586,532.07
March 2006	0.00	0.00	0.00	0.00	17,513,435.29	9,116,962.36
April 2006	0.00	0.00	0.00	0.00	16,624,431.75	8,654,174.12
May 2006	0.00	0.00	0.00	0.00	15,748,269.09	8,198,070.46
June 2006	0.00	0.00	0.00	0.00	14,884,770.91	7,748,559.54
July 2006	0.00	0.00	0.00	0.00	14,033,760.87	7,305,549.57
August 2006	0.00	0.00	0.00	0.00	13,195,062.57	6,868,948.71
September 2006	0.00	0.00	0.00	0.00	12,368,509.46	6,438,670.27
October 2006	0.00	0.00	0.00	0.00	11,553,925.15	6,014,622.43
November 2006	0.00	0.00	0.00	0.00	10,751,147.97	5,596,721.02
December 2006	0.00	0.00	0.00	0.00	9,960,011.35	5,184,879.33
January 2007	0.00	0.00	0.00	0.00	9,180,358.51	4,779,015.74
February 2007	0.00	0.00	0.00	0.00	8,412,022.88	4,379,043.56
March 2007	0.00	0.00	0.00	0.00	7,654,847.69	3,984,881.16
April 2007	0.00	0.00	0.00	0.00	6,908,681.05	3,596,449.47
May 2007	0.00	0.00	0.00	0.00	6,173,366.20	3,213,666.90
June 2007	0.00	0.00	0.00	0.00	5,448,751.26	2,836,454.37
July 2007	0.00	0.00	0.00	0.00	4,734,689.24	2,464,735.38
August 2007	0.00	0.00	0.00	0.00	4,031,028.28	2,098,430.86
September 2007	0.00	0.00	0.00	0.00	3,337,626.29	1,737,466.85
October 2007	0.00	0.00	0.00	0.00	2,654,341.21	1,381,769.40
November 2007	0.00	0.00	0.00	0.00	1,981,026.05	1,031,261.98
December 2007	0.00	0.00	0.00	0.00	1,317,548.53	685,875.74
January 2008	0.00	0.00	0.00	0.00	663,766.57	345,536.71
February 2008	0.00	0.00	0.00	0.00	19,547.91	10,176.05
March 2008 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

	Class 4-KB Planned Principal Balance	Class 4-L Planned Principal Balance	Class 4-LA Planned Principal Balance	Class 4-LB Planned Principal Balance	Class 4-M Planned Principal Balance	Class 4-UU1 Component Planned Principal Balance
Distribution Date						
Initial Balance	\$10,692,500.00	\$59,150,000.00	\$10,000,000.00	\$10,000,000.00	\$77,525,000.00	\$69,625,000.00
February 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
March 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
April 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
May 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
June 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
July 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
August 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
September 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
October 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
November 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
December 1993	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
January 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
February 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
March 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
April 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
May 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
June 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
July 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
August 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
September 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
October 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
November 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
December 1994	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
January 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
February 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
March 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
April 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
May 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
June 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
July 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
August 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
September 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
October 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
November 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
December 1995	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
January 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	77,525,000.00	69,625,000.00
February 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	75,808,910.00	69,625,000.00
March 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	74,119,140.00	69,625,000.00
April 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	72,455,430.00	69,625,000.00
May 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	70,817,540.00	69,625,000.00
June 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	69,205,230.00	69,625,000.00
July 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	67,618,260.00	69,625,000.00
August 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	66,056,400.00	69,625,000.00
September 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	64,519,410.00	69,625,000.00
October 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	63,007,060.00	69,625,000.00
November 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	61,519,120.00	69,625,000.00
December 1996	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	60,055,360.00	69,625,000.00
January 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	58,615,550.00	69,625,000.00
February 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	57,199,470.00	69,625,000.00
March 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	55,806,900.00	69,625,000.00
April 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	54,437,620.00	69,625,000.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
May 1997	\$10,692,500.00	\$59,150,000.00	\$10,000,000.00	\$10,000,000.00	\$53,091,400.00	\$69,625,000.00
June 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	51,768,040.00	69,625,000.00
July 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	50,467,310.00	69,625,000.00
August 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	49,189,010.00	69,625,000.00
September 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	47,932,910.00	69,625,000.00
October 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	46,698,810.00	69,625,000.00
November 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	45,486,500.00	69,625,000.00
December 1997	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	44,295,780.00	69,625,000.00
January 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	43,126,450.00	69,625,000.00
February 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	41,978,290.00	69,625,000.00
March 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	40,851,110.00	69,625,000.00
April 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	39,744,710.00	69,625,000.00
May 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	38,658,890.00	69,625,000.00
June 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	37,593,450.00	69,625,000.00
July 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	36,548,210.00	69,625,000.00
August 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	35,522,960.00	69,625,000.00
September 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	34,517,530.00	69,625,000.00
October 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	33,531,710.00	69,625,000.00
November 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	32,565,330.00	69,625,000.00
December 1998	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	31,618,190.00	69,625,000.00
January 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	30,690,110.00	69,625,000.00
February 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	29,780,910.00	69,625,000.00
March 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	28,890,400.00	69,625,000.00
April 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	28,018,410.00	69,625,000.00
May 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	27,164,760.00	69,625,000.00
June 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	26,329,270.00	69,625,000.00
July 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	25,511,770.00	69,625,000.00
August 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	24,712,090.00	69,625,000.00
September 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	23,930,040.00	69,625,000.00
October 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	23,165,470.00	69,625,000.00
November 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	22,418,200.00	69,625,000.00
December 1999	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	21,688,060.00	69,625,000.00
January 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	20,974,890.00	69,625,000.00
February 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	20,278,520.00	69,625,000.00
March 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	19,598,790.00	69,625,000.00
April 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	18,935,540.00	69,625,000.00
May 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	18,288,600.00	69,625,000.00
June 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	17,657,820.00	69,625,000.00
July 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	17,043,040.00	69,625,000.00
August 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	16,444,100.00	69,625,000.00
September 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	15,860,860.00	69,625,000.00
October 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	15,293,150.00	69,625,000.00
November 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	14,740,820.00	69,625,000.00
December 2000	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	14,203,720.00	69,625,000.00
January 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	13,681,710.00	69,625,000.00
February 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	13,174,640.00	69,625,000.00
March 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	12,682,350.00	69,625,000.00
April 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	12,204,690.00	69,625,000.00
May 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	11,741,540.00	69,625,000.00
June 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	11,292,730.00	69,625,000.00
July 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	10,858,140.00	69,625,000.00
August 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	10,437,620.00	69,625,000.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
September 2001.....	\$10,692,500.00	\$59,150,000.00	\$10,000,000.00	\$10,000,000.00	\$10,031,030.00	\$69,625,000.00
October 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	9,638,240.00	69,625,000.00
November 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	9,259,100.00	69,625,000.00
December 2001	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	8,893,480.00	69,625,000.00
January 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	8,541,240.00	69,625,000.00
February 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	8,202,250.00	69,625,000.00
March 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	7,877,070.00	69,625,000.00
April 2002.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	7,579,360.00	69,625,000.00
May 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	7,308,750.00	69,625,000.00
June 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	7,041,600.00	69,625,000.00
July 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	6,766,650.00	69,625,000.00
August 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	6,484,150.00	69,625,000.00
September 2002.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	6,194,320.00	69,625,000.00
October 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	5,897,380.00	69,625,000.00
November 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	5,593,560.00	69,625,000.00
December 2002	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	5,283,070.00	69,625,000.00
January 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	4,966,120.00	69,625,000.00
February 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	4,642,920.00	69,625,000.00
March 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	4,313,690.00	69,625,000.00
April 2003.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	3,978,610.00	69,625,000.00
May 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	3,637,880.00	69,625,000.00
June 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	3,291,700.00	69,625,000.00
July 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	2,940,250.00	69,625,000.00
August 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	2,583,720.00	69,625,000.00
September 2003.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	2,222,290.00	69,625,000.00
October 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	1,856,130.00	69,625,000.00
November 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	1,485,420.00	69,625,000.00
December 2003	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	1,110,330.00	69,625,000.00
January 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	731,030.00	69,625,000.00
February 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	347,670.00	69,625,000.00
March 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	69,585,420.00
April 2004.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	69,194,430.00
May 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	68,799,860.00
June 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	68,401,860.00
July 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	68,000,580.00
August 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	67,596,160.00
September 2004.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	67,188,750.00
October 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	66,778,470.00
November 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	66,365,470.00
December 2004	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	65,949,870.00
January 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	65,531,810.00
February 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	65,111,410.00
March 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	64,688,790.00
April 2005.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	64,264,090.00
May 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	63,837,420.00
June 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	63,408,890.00
July 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	62,978,620.00
August 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	62,546,720.00
September 2005.....	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	62,113,300.00
October 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	61,678,460.00
November 2005	10,692,500.00	59,150,000.00	10,000,000.00	10,000,000.00	0.00	61,242,310.00
December 2005	10,546,393.40	59,150,000.00	10,000,000.00	10,000,000.00	0.00	60,804,950.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
January 2006	\$10,062,977.63	\$59,150,000.00	\$10,000,000.00	\$10,000,000.00	\$ 0.00	\$60,366,470.00
February 2006	9,586,532.07	59,150,000.00	10,000,000.00	10,000,000.00	0.00	59,926,990.00
March 2006	9,116,962.36	59,150,000.00	10,000,000.00	10,000,000.00	0.00	59,486,590.00
April 2006	8,654,174.12	59,150,000.00	10,000,000.00	10,000,000.00	0.00	59,045,360.00
May 2006	8,198,070.46	59,150,000.00	10,000,000.00	10,000,000.00	0.00	58,603,400.00
June 2006	7,748,559.54	59,150,000.00	10,000,000.00	10,000,000.00	0.00	58,160,790.00
July 2006	7,305,549.57	59,150,000.00	10,000,000.00	10,000,000.00	0.00	57,717,620.00
August 2006	6,868,948.71	59,150,000.00	10,000,000.00	10,000,000.00	0.00	57,273,980.00
September 2006	6,438,670.27	59,150,000.00	10,000,000.00	10,000,000.00	0.00	56,829,940.00
October 2006	6,014,622.43	59,150,000.00	10,000,000.00	10,000,000.00	0.00	56,385,600.00
November 2006	5,596,721.02	59,150,000.00	10,000,000.00	10,000,000.00	0.00	55,941,020.00
December 2006	5,184,879.33	59,150,000.00	10,000,000.00	10,000,000.00	0.00	55,496,290.00
January 2007	4,779,015.74	59,150,000.00	10,000,000.00	10,000,000.00	0.00	55,051,470.00
February 2007	4,379,043.56	59,150,000.00	10,000,000.00	10,000,000.00	0.00	54,606,650.00
March 2007	3,984,881.16	59,150,000.00	10,000,000.00	10,000,000.00	0.00	54,161,900.00
April 2007	3,596,449.47	59,150,000.00	10,000,000.00	10,000,000.00	0.00	53,717,280.00
May 2007	3,213,666.90	59,150,000.00	10,000,000.00	10,000,000.00	0.00	53,272,860.00
June 2007	2,836,454.37	59,150,000.00	10,000,000.00	10,000,000.00	0.00	52,828,710.00
July 2007	2,464,735.38	59,150,000.00	10,000,000.00	10,000,000.00	0.00	52,384,890.00
August 2007	2,098,430.86	59,150,000.00	10,000,000.00	10,000,000.00	0.00	51,941,480.00
September 2007	1,737,466.85	59,150,000.00	10,000,000.00	10,000,000.00	0.00	51,498,520.00
October 2007	1,381,769.40	59,150,000.00	10,000,000.00	10,000,000.00	0.00	51,056,080.00
November 2007	1,031,261.98	59,150,000.00	10,000,000.00	10,000,000.00	0.00	50,614,230.00
December 2007	685,875.74	59,150,000.00	10,000,000.00	10,000,000.00	0.00	50,173,000.00
January 2008	345,536.71	59,150,000.00	10,000,000.00	10,000,000.00	0.00	49,732,470.00
February 2008	10,176.05	59,150,000.00	10,000,000.00	10,000,000.00	0.00	49,292,680.00
March 2008	0.00	58,211,521.54	9,841,339.23	9,841,339.23	0.00	48,853,690.00
April 2008	0.00	57,257,401.78	9,680,034.11	9,680,034.11	0.00	48,415,550.00
May 2008	0.00	56,317,264.28	9,521,092.86	9,521,092.86	0.00	47,978,310.00
June 2008	0.00	55,390,914.74	9,364,482.63	9,364,482.63	0.00	47,542,010.00
July 2008	0.00	54,478,151.40	9,210,169.30	9,210,169.30	0.00	47,106,710.00
August 2008	0.00	53,578,787.42	9,058,121.29	9,058,121.29	0.00	46,672,460.00
September 2008	0.00	52,692,643.45	8,908,308.28	8,908,308.28	0.00	46,239,290.00
October 2008	0.00	51,819,525.18	8,760,697.41	8,760,697.41	0.00	45,807,250.00
November 2008	0.00	50,959,253.26	8,615,258.37	8,615,258.37	0.00	45,376,380.00
December 2008	0.00	50,111,640.86	8,471,959.57	8,471,959.57	0.00	44,946,730.00
January 2009	0.00	49,276,516.10	8,330,771.95	8,330,771.95	0.00	44,518,330.00
February 2009	0.00	48,453,707.09	8,191,666.46	8,191,666.46	0.00	44,091,220.00
March 2009	0.00	47,643,034.48	8,054,612.76	8,054,612.76	0.00	43,665,440.00
April 2009	0.00	46,844,333.86	7,919,583.07	7,919,583.07	0.00	43,241,020.00
May 2009	0.00	46,057,433.35	7,786,548.33	7,786,548.33	0.00	42,818,010.00
June 2009	0.00	45,282,168.53	7,655,480.73	7,655,480.73	0.00	42,396,430.00
July 2009	0.00	44,518,375.01	7,526,352.50	7,526,352.50	0.00	41,976,320.00
August 2009	0.00	43,765,888.36	7,399,135.82	7,399,135.82	0.00	41,557,720.00
September 2009	0.00	43,024,551.66	7,273,804.17	7,273,804.17	0.00	41,140,650.00
October 2009	0.00	42,294,207.97	7,150,331.02	7,150,331.02	0.00	40,725,150.00
November 2009	0.00	41,574,707.81	7,028,691.09	7,028,691.09	0.00	40,311,230.00
December 2009	0.00	40,865,886.80	6,908,856.60	6,908,856.60	0.00	39,898,940.00
January 2010	0.00	40,167,602.92	6,790,803.54	6,790,803.54	0.00	39,488,300.00
February 2010	0.00	39,479,706.73	6,674,506.63	6,674,506.63	0.00	39,079,340.00
March 2010	0.00	38,802,048.76	6,559,940.62	6,559,940.62	0.00	38,672,080.00
April 2010	0.00	38,134,487.02	6,447,081.49	6,447,081.49	0.00	38,266,550.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
May 2010	\$ 0.00	\$37,476,879.51	\$ 6,335,905.24	\$ 6,335,905.24	\$ 0.00	\$37,862,770.00
June 2010	0.00	36,829,091.73	6,226,389.13	6,226,389.13	0.00	37,460,750.00
July 2010	0.00	36,190,974.21	6,118,507.90	6,118,507.90	0.00	37,060,540.00
August 2010	0.00	35,562,392.43	6,012,238.79	6,012,238.79	0.00	36,662,150.00
September 2010	0.00	34,943,219.34	5,907,560.33	5,907,560.33	0.00	36,265,590.00
October 2010	0.00	34,333,312.97	5,804,448.52	5,804,448.52	0.00	35,870,890.00
November 2010	0.00	33,732,546.26	5,702,881.87	5,702,881.87	0.00	35,478,070.00
December 2010	0.00	33,140,792.17	5,602,838.91	5,602,838.91	0.00	35,087,150.00
January 2011	0.00	32,557,923.66	5,504,298.17	5,504,298.17	0.00	34,698,140.00
February 2011	0.00	31,983,806.22	5,407,236.89	5,407,236.89	0.00	34,311,070.00
March 2011	0.00	31,418,327.73	5,311,636.13	5,311,636.13	0.00	33,925,940.00
April 2011	0.00	30,861,353.70	5,217,473.15	5,217,473.15	0.00	33,542,780.00
May 2011	0.00	30,312,772.01	5,124,729.00	5,124,729.00	0.00	33,161,590.00
June 2011	0.00	29,772,463.10	5,033,383.45	5,033,383.45	0.00	32,782,390.00
July 2011	0.00	29,240,307.40	4,943,416.30	4,943,416.30	0.00	32,405,200.00
August 2011	0.00	28,716,192.82	4,854,808.59	4,854,808.59	0.00	32,030,030.00
September 2011	0.00	28,199,999.77	4,767,540.11	4,767,540.11	0.00	31,656,890.00
October 2011	0.00	27,691,616.17	4,681,591.91	4,681,591.91	0.00	31,285,800.00
November 2011	0.00	27,190,937.39	4,596,946.30	4,596,946.30	0.00	30,916,760.00
December 2011	0.00	26,697,851.33	4,513,584.33	4,513,584.33	0.00	30,549,790.00
January 2012	0.00	26,212,245.90	4,431,487.05	4,431,487.05	0.00	30,184,900.00
February 2012	0.00	25,734,016.47	4,350,636.77	4,350,636.77	0.00	29,822,090.00
March 2012	0.00	25,263,058.41	4,271,015.79	4,271,015.79	0.00	29,461,380.00
April 2012	0.00	24,799,267.11	4,192,606.44	4,192,606.44	0.00	29,102,780.00
May 2012	0.00	24,342,545.41	4,115,392.29	4,115,392.29	0.00	28,746,280.00
June 2012	0.00	23,892,788.69	4,039,355.65	4,039,355.65	0.00	28,391,900.00
July 2012	0.00	23,449,899.80	3,964,480.10	3,964,480.10	0.00	28,039,650.00
August 2012	0.00	23,013,781.58	3,890,749.21	3,890,749.21	0.00	27,689,530.00
September 2012	0.00	22,584,329.41	3,818,145.29	3,818,145.29	0.00	27,341,550.00
October 2012	0.00	22,161,461.09	3,746,654.45	3,746,654.45	0.00	26,995,710.00
November 2012	0.00	21,745,072.00	3,676,259.00	3,676,259.00	0.00	26,652,020.00
December 2012	0.00	21,335,072.44	3,606,943.78	3,606,943.78	0.00	26,310,490.00
January 2013	0.00	20,931,372.76	3,538,693.62	3,538,693.62	0.00	25,971,120.00
February 2013	0.00	20,533,883.27	3,471,493.37	3,471,493.37	0.00	25,633,910.00
March 2013	0.00	20,142,514.28	3,405,327.86	3,405,327.86	0.00	25,298,860.00
April 2013	0.00	19,757,176.13	3,340,181.93	3,340,181.93	0.00	24,965,980.00
May 2013	0.00	19,377,786.61	3,276,041.69	3,276,041.69	0.00	24,635,270.00
June 2013	0.00	19,004,256.05	3,212,891.98	3,212,891.98	0.00	24,306,740.00
July 2013	0.00	18,636,502.22	3,150,718.89	3,150,718.89	0.00	23,980,380.00
August 2013	0.00	18,274,450.42	3,089,509.79	3,089,509.79	0.00	23,656,190.00
September 2013	0.00	17,918,010.95	3,029,249.53	3,029,249.53	0.00	23,334,180.00
October 2013	0.00	17,567,101.61	2,969,924.19	2,969,924.19	0.00	23,014,350.00
November 2013	0.00	17,221,647.68	2,911,521.16	2,911,521.16	0.00	22,696,700.00
December 2013	0.00	16,881,566.94	2,854,026.53	2,854,026.53	0.00	22,381,230.00
January 2014	0.00	16,546,784.66	2,797,427.67	2,797,427.67	0.00	22,067,930.00
February 2014	0.00	16,217,218.65	2,741,710.68	2,741,710.68	0.00	21,756,820.00
March 2014	0.00	15,892,801.64	2,686,864.18	2,686,864.18	0.00	21,447,880.00
April 2014	0.00	15,573,458.89	2,632,875.55	2,632,875.55	0.00	21,141,120.00
May 2014	0.00	15,259,115.69	2,579,732.15	2,579,732.15	0.00	20,836,530.00
June 2014	0.00	14,949,697.30	2,527,421.35	2,527,421.35	0.00	20,534,110.00
July 2014	0.00	14,645,136.45	2,475,931.78	2,475,931.78	0.00	20,233,860.00
August 2014	0.00	14,345,358.42	2,425,250.79	2,425,250.79	0.00	19,935,790.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
September 2014.....	\$ 0.00	\$14,050,303.42	\$ 2,375,368.29	\$ 2,375,368.29	\$ 0.00	\$19,639,870.00
October 2014	0.00	13,759,896.73	2,326,271.64	2,326,271.64	0.00	19,346,120.00
November 2014	0.00	13,474,071.07	2,277,949.46	2,277,949.46	0.00	19,054,530.00
December 2014	0.00	13,192,759.20	2,230,390.40	2,230,390.40	0.00	18,765,100.00
January 2015	0.00	12,915,901.33	2,183,584.33	2,183,584.33	0.00	18,477,820.00
February 2015	0.00	12,643,430.20	2,137,519.90	2,137,519.90	0.00	18,192,680.00
March 2015	0.00	12,375,278.55	2,092,185.72	2,092,185.72	0.00	17,909,690.00
April 2015.....	0.00	12,111,386.60	2,047,571.70	2,047,571.70	0.00	17,628,840.00
May 2015	0.00	11,851,694.56	2,003,667.72	2,003,667.72	0.00	17,350,130.00
June 2015	0.00	11,596,142.65	1,960,463.68	1,960,463.68	0.00	17,073,540.00
July 2015	0.00	11,344,663.60	1,917,948.20	1,917,948.20	0.00	16,799,090.00
August 2015	0.00	11,097,205.11	1,876,112.44	1,876,112.44	0.00	16,526,750.00
September 2015.....	0.00	10,853,707.39	1,834,946.30	1,834,946.30	0.00	16,256,530.00
October 2015	0.00	10,614,110.66	1,794,439.67	1,794,439.67	0.00	15,988,420.00
November 2015	0.00	10,378,362.60	1,754,583.70	1,754,583.70	0.00	15,722,410.00
December 2015	0.00	10,146,403.42	1,715,368.29	1,715,368.29	0.00	15,458,500.00
January 2016	0.00	9,918,173.35	1,676,783.32	1,676,783.32	0.00	15,196,690.00
February 2016	0.00	9,693,627.55	1,638,821.23	1,638,821.23	0.00	14,936,960.00
March 2016	0.00	9,472,706.22	1,601,471.89	1,601,471.89	0.00	14,679,310.00
April 2016.....	0.00	9,255,357.06	1,564,726.47	1,564,726.47	0.00	14,423,740.00
May 2016	0.00	9,041,535.23	1,528,577.38	1,528,577.38	0.00	14,170,230.00
June 2016	0.00	8,831,180.94	1,493,014.53	1,493,014.53	0.00	13,918,780.00
July 2016	0.00	8,624,249.36	1,458,030.32	1,458,030.32	0.00	13,669,380.00
August 2016	0.00	8,420,688.16	1,423,615.92	1,423,615.92	0.00	13,422,020.00
September 2016.....	0.00	8,220,445.05	1,389,762.48	1,389,762.48	0.00	13,176,700.00
October 2016	0.00	8,023,475.17	1,356,462.41	1,356,462.41	0.00	12,933,410.00
November 2016	0.00	7,829,726.23	1,323,706.89	1,323,706.89	0.00	12,692,150.00
December 2016	0.00	7,639,153.37	1,291,488.31	1,291,488.31	0.00	12,452,900.00
January 2017	0.00	7,451,711.77	1,259,799.12	1,259,799.12	0.00	12,215,660.00
February 2017	0.00	7,267,356.58	1,228,631.71	1,228,631.71	0.00	11,980,420.00
March 2017	0.00	7,086,035.48	1,197,977.26	1,197,977.26	0.00	11,747,170.00
April 2017.....	0.00	6,907,711.12	1,167,829.44	1,167,829.44	0.00	11,515,900.00
May 2017	0.00	6,732,338.66	1,138,180.67	1,138,180.67	0.00	11,286,610.00
June 2017	0.00	6,559,873.25	1,109,023.37	1,109,023.37	0.00	11,059,280.00
July 2017	0.00	6,390,270.06	1,080,349.97	1,080,349.97	0.00	10,833,910.00
August 2017	0.00	6,223,484.25	1,052,152.87	1,052,152.87	0.00	10,610,500.00
September 2017.....	0.00	6,059,478.45	1,024,425.77	1,024,425.77	0.00	10,389,030.00
October 2017	0.00	5,898,215.30	997,162.35	997,162.35	0.00	10,169,490.00
November 2017	0.00	5,739,649.96	970,355.02	970,355.02	0.00	9,951,870.00
December 2017	0.00	5,583,745.05	943,997.47	943,997.47	0.00	9,736,170.00
January 2018	0.00	5,430,455.75	918,082.12	918,082.12	0.00	9,522,380.00
February 2018	0.00	5,279,752.17	892,603.92	892,603.92	0.00	9,310,480.00
March 2018	0.00	5,131,589.45	867,555.27	867,555.27	0.00	9,100,470.00
April 2018.....	0.00	4,985,930.24	842,929.88	842,929.88	0.00	8,892,340.00
May 2018	0.00	4,842,737.17	818,721.42	818,721.42	0.00	8,686,080.00
June 2018	0.00	4,701,972.87	794,923.56	794,923.56	0.00	8,481,680.00
July 2018	0.00	4,563,607.46	771,531.27	771,531.27	0.00	8,279,130.00
August 2018	0.00	4,427,603.56	748,538.22	748,538.22	0.00	8,078,420.00
September 2018.....	0.00	4,293,923.82	725,938.09	725,938.09	0.00	7,879,540.00
October 2018	0.00	4,162,530.85	703,724.57	703,724.57	0.00	7,682,490.00
November 2018	0.00	4,033,394.78	681,892.61	681,892.61	0.00	7,487,250.00
December 2018	0.00	3,906,478.24	660,435.88	660,435.88	0.00	7,293,810.00

<u>Distribution Date</u>	<u>Class 4-KB Planned Principal Balance</u>	<u>Class 4-L Planned Principal Balance</u>	<u>Class 4-LA Planned Principal Balance</u>	<u>Class 4-LB Planned Principal Balance</u>	<u>Class 4-M Planned Principal Balance</u>	<u>Class 4-UU1 Component Planned Principal Balance</u>
January 2019	\$ 0.00	\$ 3,781,751.33	\$ 639,349.34	\$ 639,349.34	\$ 0.00	\$ 7,102,170.00
February 2019	0.00	3,659,184.16	618,627.92	618,627.92	0.00	6,912,300.00
March 2019	0.00	3,538,739.36	598,265.32	598,265.32	0.00	6,724,210.00
April 2019	0.00	3,420,387.05	578,256.48	578,256.48	0.00	6,537,880.00
May 2019	0.00	3,304,089.85	558,595.07	558,595.07	0.00	6,353,320.00
June 2019	0.00	3,189,825.36	539,277.32	539,277.32	0.00	6,170,500.00
July 2019	0.00	3,077,563.66	520,298.17	520,298.17	0.00	5,989,410.00
August 2019	0.00	2,967,267.41	501,651.30	501,651.30	0.00	5,810,050.00
September 2019	0.00	2,858,914.18	483,332.91	483,332.91	0.00	5,632,400.00
October 2019	0.00	2,752,466.60	465,336.70	465,336.70	0.00	5,456,460.00
November 2019	0.00	2,647,902.25	447,658.88	447,658.88	0.00	5,282,220.00
December 2019	0.00	2,545,191.24	430,294.38	430,294.38	0.00	5,109,660.00
January 2020	0.00	2,444,303.69	413,238.16	413,238.16	0.00	4,938,780.00
February 2020	0.00	2,345,217.16	396,486.42	396,486.42	0.00	4,769,560.00
March 2020	0.00	2,247,901.78	380,034.11	380,034.11	0.00	4,602,000.00
April 2020	0.00	2,152,327.63	363,876.18	363,876.18	0.00	4,436,090.00
May 2020	0.00	2,058,472.31	348,008.84	348,008.84	0.00	4,271,810.00
June 2020	0.00	1,966,305.93	332,427.04	332,427.04	0.00	4,109,160.00
July 2020	0.00	1,875,806.05	317,126.97	317,126.97	0.00	3,948,120.00
August 2020	0.00	1,786,950.27	302,104.86	302,104.86	0.00	3,788,680.00
September 2020	0.00	1,699,708.69	287,355.65	287,355.65	0.00	3,630,840.00
October 2020	0.00	1,614,058.89	272,875.55	272,875.55	0.00	3,474,590.00
November 2020	0.00	1,529,978.46	258,660.77	258,660.77	0.00	3,319,910.00
December 2020	0.00	1,447,437.49	244,706.25	244,706.25	0.00	3,166,800.00
January 2021	0.00	1,366,413.58	231,008.21	231,008.21	0.00	3,015,250.00
February 2021	0.00	1,286,891.76	217,564.12	217,564.12	0.00	2,865,230.00
March 2021	0.00	1,208,842.16	204,368.92	204,368.92	0.00	2,716,750.00
April 2021	0.00	1,132,242.35	191,418.83	191,418.83	0.00	2,569,800.00
May 2021	0.00	1,057,069.91	178,710.04	178,710.04	0.00	2,424,360.00
June 2021	0.00	983,302.43	166,238.79	166,238.79	0.00	2,280,430.00
July 2021	0.00	910,924.95	154,002.53	154,002.53	0.00	2,137,990.00
August 2021	0.00	839,907.58	141,996.21	141,996.21	0.00	1,997,040.00
September 2021	0.00	770,235.38	130,217.31	130,217.31	0.00	1,857,560.00
October 2021	0.00	701,885.93	118,662.03	118,662.03	0.00	1,719,540.00
November 2021	0.00	634,836.81	107,326.60	107,326.60	0.00	1,582,980.00
December 2021	0.00	569,073.07	96,208.46	96,208.46	0.00	1,447,860.00
January 2022	0.00	504,564.82	85,302.59	85,302.59	0.00	1,314,180.00
February 2022	0.00	441,304.59	74,607.71	74,607.71	0.00	1,181,920.00
March 2022	0.00	379,262.48	64,118.76	64,118.76	0.00	1,051,080.00
April 2022	0.00	318,431.02	53,834.49	53,834.49	0.00	921,640.00
May 2022	0.00	258,780.32	43,749.84	43,749.84	0.00	793,600.00
June 2022	0.00	200,295.43	33,862.29	33,862.29	0.00	666,950.00
July 2022	0.00	142,961.40	24,169.30	24,169.30	0.00	541,670.00
August 2022	0.00	86,755.82	14,667.09	14,667.09	0.00	417,760.00
September 2022	0.00	31,663.75	5,353.13	5,353.13	0.00	295,210.00
October 2022	0.00	0.00	0.00	0.00	0.00	144,120.00
November 2022 and thereafter	0.00	0.00	0.00	0.00	0.00	0.00

Characteristics of the Class 4-R and Class 4-RL REMIC Certificates

The Class 4-R and Class 4-RL REMIC Certificates will not have principal balances and will not bear interest. The Holder of the Class 4-R REMIC Certificate will be entitled to receive the proceeds of the remaining assets of the Trust, including the Retail Cash Deposit, after the principal balances of all Classes of REMIC Certificates have been reduced to zero, and the Holder of the Class 4-RL REMIC Certificate will be entitled to receive the proceeds of the remaining assets of the Lower Tier REMIC, if any, after the principal balances of the Lower Tier Interests have been reduced to zero. It is not anticipated that there will be any other material assets remaining in either such circumstance.

The Class 4-R and Class 4-RL REMIC Certificates will be subject to certain transfer restrictions. No transfer of record or beneficial ownership in the Class 4-R or Class 4-RL REMIC Certificate (whether pursuant to a purchase, a default under a secured lending agreement or otherwise) will be allowed to a “disqualified organization,” which term includes governmental entities (other than certain taxable instrumentalities) and tax-exempt entities not subject to tax on unrelated business income. Any transferee of the Class 4-R or Class 4-RL REMIC Certificate must execute and deliver (i) an affidavit stating that neither the transferee nor any person for whose account such transferee is acquiring the Class 4-R or Class 4-RL REMIC Certificate is a disqualified organization, as provided in the REMIC Prospectus, and (ii) an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. In addition, a pass-through entity (including a nominee) that holds the Class 4-R or Class 4-RL REMIC Certificate may be subject to additional taxes if a disqualified organization is a record holder therein. See “Description of the REMIC Certificates—Additional Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—Sales of Certificates—*Residual Certificates Transferred to or Held by Disqualified Organizations*” in the REMIC Prospectus.

In addition, no transfer of record or beneficial ownership in the Class 4-R or Class 4-RL REMIC Certificate (whether pursuant to a purchase, a default under a secured lending agreement or otherwise) will be allowed to any person that is not a “U.S. Person” without the written consent of Fannie Mae. The term “U.S. Person” means a citizen or resident of the United States, a corporation, partnership or other entity created or organized in or under the laws of the United States or any political subdivision thereof, or an estate or trust that is subject to U.S. federal income tax regardless of the source of its income.

Under the Regulations (as defined below under the heading “Certain Additional Federal Income Tax Consequences”), a transfer of a “noneconomic residual interest” to a U.S. Person would be disregarded for all federal tax purposes unless no significant purpose of the transfer was to impede the assessment or collection of tax. The Class 4-R or Class 4-RL REMIC Certificate would be treated as constituting a noneconomic residual interest unless, at the time of the transfer, (i) the present value of the expected future distributions on the Class 4-R or Class 4-RL REMIC Certificate is no less than the product of the present value of the “anticipated excess inclusions” with respect to such Certificate and the highest rate of tax specified in section 11(b)(1) of the Code for the year in which the transfer occurs, and (ii) the transferor reasonably expects that the transferee will receive distributions from the Trust, in the case of a transfer of the Class 4-R REMIC Certificate, or from the Lower Tier REMIC, in the case of a transfer of the Class 4-RL REMIC Certificate, in an amount sufficient to satisfy the liability for income tax on any “excess inclusions” at or after the time when such liability accrues. Anticipated excess inclusions are the excess inclusions that are anticipated to be allocated to each calendar quarter (or portion thereof) following the transfer of the Class 4-R or Class 4-RL REMIC Certificate, determined as of the date such Certificate is transferred and based on events that have occurred as of that date and on the Prepayment Assumption. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” and “—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus. Each of the Class 4-R and Class 4-RL REMIC Certificates will constitute a noneconomic residual interest under the Proposed Regulations.

The Regulations provide that a significant purpose to impede the assessment or collection of tax exists if, at the time of the transfer, a transferor of the Class 4-R or Class 4-RL REMIC Certificate has “improper knowledge” (*i.e.*, either knew, or should have known, that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the Trust or the Lower Tier REMIC). A transferor is presumed not to have improper knowledge if (i) the transferor conducts, at the time of the transfer, a reasonable investigation of the financial condition of the transferee and, as a result of the investigation, the transferor finds that the transferee has historically paid its debts as they came due and finds no significant evidence to indicate that the transferee will not continue to pay its debts as they come due in the future; and (ii) the transferee makes certain representations to the transferor in the affidavit relating to disqualified organizations discussed above. Each transferee of the Class 4-R or Class 4-RL REMIC Certificate must affirm in the affidavit that no purpose of the transfer is to avoid or impede the assessment or collection of tax, that it understands that it may incur tax liabilities in excess of any cash flows generated by the Class 4-R or Class 4-RL REMIC Certificate and that it intends to pay taxes associated with holding the Class 4-R or Class 4-RL REMIC Certificate as they become due. Transferors of the Class 4-R or Class 4-RL REMIC Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the Class 4-R REMIC Certificate will be considered to be the holder of the residual interest in the REMIC constituted by the Trust, and the Holder of the Class 4-RL REMIC Certificate will be considered to be the holder of the residual interest in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, Fannie Mae will be obligated to provide to such Holders (i) such information as is necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the REMIC Certificates that may be required under the Code.

Yield Considerations

There can be no assurance that the Mortgage Loans will have the characteristics assumed herein or will prepay at any of the rates assumed herein or at any other particular rate, that the pre-tax yields on the REMIC Certificates will correspond to any of the pre-tax yields shown herein or that the aggregate purchase prices of the REMIC Certificates will be as assumed. Because the rate of distributions of principal of the REMIC Certificates will be directly related to the rate of principal payments (including prepayments) of the Mortgage Loans, which will likely include Mortgage Loans that have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the distributions on the REMIC Certificates are likely to differ from those assumed, even if all the Mortgage Loans prepay at the indicated constant percentages of PSA. In addition, it is not likely that the Mortgage Loans will prepay at a constant rate until maturity or that all of such Mortgage Loans will prepay at the same rate. The timing of changes in the rate of prepayments may significantly affect the actual yield to maturity to investors, even if the average rate of principal prepayments is consistent with the expectations of investors. In general, the earlier the payment of principal of the Mortgage Loans, the greater the effect on an investor’s yield to maturity. As a result, the effect on an investor’s yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the issuance of the REMIC Certificates will not be offset by a subsequent like reduction (or increase) in the rate of principal prepayments. Investors must make their own decisions as to the appropriate assumptions, including prepayment assumptions, to be used in deciding whether to purchase the REMIC Certificates.

The table below indicates the sensitivity of the pre-tax corporate bond equivalent yields to maturity of certain Classes of REMIC Certificates to various constant prepayment rates. The yields set forth in the table were calculated by determining the monthly discount rates that, when applied to

the assumed stream of cash flows to be paid on the applicable Classes of REMIC Certificates, would cause the discounted present value of such assumed stream of cash flows to equal the assumed aggregate purchase prices of such Classes of REMIC Certificates and converting such monthly rates to corporate bond equivalent rates. Such calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on the REMIC Certificates and consequently do not purport to reflect the return on any investment in the REMIC Certificates when such reinvestment rates are considered.

As indicated in the table below, the yields to investors in the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates will be sensitive to the rate of principal payments (including prepayments) of the Mortgage Loans, which generally can be prepaid at any time. On the basis of the assumptions described below, the yield to maturity on the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates would be 0% if prepayments were to occur at constant rates of approximately 450% PSA, 376% PSA, 410% PSA, 647% PSA and 532% PSA, respectively. If the actual prepayment rate of the Mortgage Loans were to exceed any of the foregoing levels for as little as one month while equaling such level for the remaining months, the investors in the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates, as applicable, would not fully recoup their initial investments.

The information set forth in the following table has been prepared on the basis of the Pricing Assumptions and on the assumption that the aggregate purchase prices of the Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates (including accrued interest) are \$9,174,913, \$3,802,818, \$14,539,525, \$473,406 and \$608,547, respectively.

**Sensitivity of the Class 4-G, Class 4-HA, Class 4-JA,
Class 4-BD and Class 4-BA REMIC Certificates to Prepayments
(Pre-Tax Yields to Maturity)**

PSA Percentages	50%	95%	170%	250%	500%
Class 4-G	21.5%	7.9%	7.9%	7.9%	(3.3)%
Class 4-HA	14.6%	8.9%	8.9%	8.9%	(9.9)%
Class 4-JA	12.1%	8.7%	8.7%	8.7%	(5.7)%
Class 4-BD	26.7%	8.4%	8.4%	8.4%	6.9%
Class 4-BA	24.3%	7.9%	7.9%	7.9%	1.9%

Final Distribution Dates

The Final Distribution Date for REMIC Certificates of a particular Class is the date by which the principal thereof is required to be fully paid and is specified on the cover page. The Final Distribution Dates of the respective Classes of REMIC Certificates have been determined so that distributions on the underlying MBS Certificates will be sufficient to retire each such Class on or before its Final Distribution Date without the necessity of any call on Fannie Mae under its guaranty of the REMIC Certificates. However, because (i) some prepayments of the Mortgage Loans are likely, and (ii) certain of the Mortgage Loans have terms to maturity that are shorter than and bear interest at rates that are lower than the term to maturity and interest rate assumed in calculating the Final Distribution Dates, the actual final payment of any Class of REMIC Certificates likely will occur earlier, and could occur significantly earlier, than its Final Distribution Date. However, there can be no assurance that the final distribution of principal of any or all Classes of the REMIC Certificates will be earlier than the Final Distribution Date for such Class.

Reinvestment Risk

Because the Mortgage Loans underlying the MBS Certificates may be prepaid at any time, it is not possible to predict the rate at which distributions of principal of the REMIC Certificates will be

received. Accordingly, since prevailing interest rates are subject to fluctuation, there can be no assurance that investors in the REMIC Certificates will be able to reinvest the distributions thereon at yields equaling or exceeding the yields on the REMIC Certificates. It is possible that yields on any such reinvestments will be lower, and may be significantly lower, than the yields on the REMIC Certificates. Prospective investors in the REMIC Certificates should carefully consider the related reinvestment risks in light of other investments that may be available to such investors. See “Prepayment Considerations and Risks” herein.

Weighted Average Lives of the REMIC Certificates

The weighted average life of a REMIC Certificate is determined by (a) multiplying the amount of the reduction, if any, of the principal balance of such REMIC Certificate from one Distribution Date to the next Distribution Date by the number of years from the date of issuance to the second such Distribution Date, (b) summing the results and (c) dividing the sum by the aggregate amount of the reductions in principal balance of such REMIC Certificate referred to in clause (a).

The weighted average lives of the REMIC Certificates will be influenced by, among other factors, the rate at which principal is paid on the Mortgage Loans. In general, the weighted average lives of the REMIC Certificates will be shortened if the level of prepayments of principal of the Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including the timing of changes in such rate of principal payments, the priority sequence of distributions of principal of the REMIC Certificates and the distribution of principal of certain Classes of the REMIC Certificates in accordance with the Principal Balance Schedules herein. The interaction of such factors may have different effects on the various Classes of REMIC Certificates and the effects on any Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the weighted average life of any Class of REMIC Certificates. Further, to the extent the prices of the REMIC Certificates represent discounts or premiums to their respective original principal balances, variability in the weighted average lives of such Classes of REMIC Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the REMIC Certificates are affected by the foregoing factors at various *constant* prepayment rates, see the Decrement Tables below. For further discussion of these factors with respect to the Retail Certificates, see “The Retail Certificates” herein.

If the amount distributable as principal of the REMIC Certificates on any Distribution Date exceeds (or is less than) the amount required to reduce the principal balances of certain Classes of REMIC Certificates with higher principal payment priorities to their respective scheduled amounts as set forth in the Principal Balance Schedules, such excess principal (or no principal) will be distributed on the remaining Classes of REMIC Certificates on such Distribution Date. Accordingly, the rate of principal payments on the Mortgage Loans is expected to have a greater effect on the weighted average lives of the Class 4-O and Class 4-UU REMIC Certificates and, under certain prepayment scenarios, the Class 4-M REMIC Certificates, than on the weighted average lives of the Primary Planned Principal REMIC Certificates. See “Distributions of Principal” herein.

As described under “General—*The Class 4-UU Components*” herein, for purposes of calculating payments of principal, the Class 4-UU REMIC Certificates are comprised of two payment components. Since such payment components are not divisible, the payment characteristics of the Class 4-UU REMIC Certificates will reflect a combination of the payment characteristics of both such components.

Decrement Tables

The following tables indicate the percentages of the original principal balances of the specified Classes of REMIC Certificates that would be outstanding after each of the dates shown at various *constant* percentages of PSA and the corresponding weighted average lives of such Classes of REMIC Certificates. The tables have been prepared on the basis of the Pricing Assumptions, except that with respect to the information set forth under 0% PSA it has been assumed that each Mortgage Loan underlying the MBS Certificates bears an interest rate of 10.00% per annum and has an original and remaining term to maturity of 360 months. It is not likely that (i) all of the underlying Mortgage

Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or (ii) the underlying Mortgage Loans will prepay at a *constant* level of PSA. In addition, the diverse remaining terms to maturity of the Mortgage Loans (which will include recently originated Mortgage Loans) could produce slower or faster principal distributions than indicated in the tables at the various *constant* percentages of PSA specified, even if the distributions of the weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the distributions of the remaining terms to maturity and CAGEs specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	Class 4-A					Class 4-B, Class 4-BC and Class 4-BD†					Class 4-C and Class 4-CA					Class 4-D				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1994	94	70	70	70	70	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1995	81	0	0	0	0	100	84	84	84	84	100	100	100	100	100	100	100	100	100	100
January 1996	67	0	0	0	0	100	3	3	3	0	100	100	100	100	100	100	100	100	100	96
January 1997	52	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	86	86	86	0
January 1998	34	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	17	17	17	0
January 1999	15	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2000	0	0	0	0	0	96	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2001	0	0	0	0	0	81	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2002	0	0	0	0	0	65	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2003	0	0	0	0	0	47	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2004	0	0	0	0	0	26	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2005	0	0	0	0	0	4	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2006	0	0	0	0	0	0	0	0	0	0	66	0	0	0	0	100	0	0	0	0
January 2007	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	100	0	0	0	0
January 2008	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	84	0	0	0	0
January 2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53	0	0	0	0
January 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.0	1.2	1.2	1.2	1.2	9.7	2.4	2.4	2.4	2.4	13.4	3.4	3.4	3.4	2.9	16.1	4.5	4.5	4.5	3.2

Date	Class 4-E					Class 4-H, Class 4-HB and Class 4-HA†					Class 4-J, Class 4-JB and Class 4-JA†					Class 4-K, Class 4-KA and Class 4-KB				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1994	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1995	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1996	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 1997	100	100	100	100	0	100	100	100	100	85	100	100	100	100	100	100	100	100	100	100
January 1998	100	100	100	100	0	100	100	100	100	5	100	100	100	100	100	100	100	100	100	100
January 1999	100	34	34	34	0	100	100	100	100	0	100	100	100	100	40	100	100	100	100	100
January 2000	100	0	0	0	0	100	78	78	78	0	100	100	100	100	0	100	100	100	100	86
January 2001	100	0	0	0	0	100	43	43	43	0	100	100	100	100	0	100	100	100	100	1
January 2002	100	0	0	0	0	100	10	10	10	0	100	100	100	100	0	100	100	100	100	0
January 2003	100	0	0	0	0	100	0	0	0	0	100	76	76	76	0	100	100	100	100	0
January 2004	100	0	0	0	0	100	0	0	0	0	100	45	45	45	0	100	100	100	100	0
January 2005	100	0	0	0	0	100	0	0	0	0	100	19	19	19	0	100	100	100	100	0
January 2006	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	94	94	94	0
January 2007	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	45	45	45	0
January 2008	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	3	3	3	0
January 2009	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2010	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2011	74	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2012	18	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2013	0	0	0	0	0	80	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2014	0	0	0	0	0	50	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2015	0	0	0	0	0	17	0	0	0	0	100	0	0	0	0	100	0	0	0	0
January 2016	0	0	0	0	0	0	0	0	0	0	76	0	0	0	0	100	0	0	0	0
January 2017	0	0	0	0	0	0	0	0	0	0	28	0	0	0	0	100	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.5	5.8	5.8	5.8	3.7	21.0	7.8	7.8	7.8	4.4	23.6	10.9	10.9	10.9	5.9	24.9	13.9	13.9	13.9	7.4

** The weighted average life of a REMIC Certificate is determined as specified under “Weighted Average Lives of the REMIC Certificates” herein.

† In the case of the Class 4-BD, Class 4-HA and Class 4-JA REMIC Certificates, the respective Decrement Tables indicate the percentages of the original notional principal balances outstanding.

Class 4-L, Class 4-LA and Class 4-LB						Class 4-M								Class 4-O					
Date	PSA Prepayment Assumption					PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	95%	170%	250%	500%	0%	95%	140%	170%	200%	250%	500%	0%	95%	170%	250%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
January 1994	100	100	100	100	100	100	100	100	100	100	100	100	100	94	79	51	21	0	
January 1995	100	100	100	100	100	100	100	100	100	100	100	100	47	94	79	0	0	0	
January 1996	100	100	100	100	100	100	100	100	100	100	100	100	0	94	79	0	0	0	
January 1997	100	100	100	100	100	100	100	76	76	76	47	0	94	79	0	0	0	0	
January 1998	100	100	100	100	100	100	100	56	56	56	0	0	94	79	0	0	0	0	
January 1999	100	100	100	100	100	100	100	40	40	40	0	0	94	79	0	0	0	0	
January 2000	100	100	100	100	100	100	100	27	27	27	0	0	94	79	0	0	0	0	
January 2001	100	100	100	100	100	100	100	18	18	18	0	0	94	79	0	0	0	0	
January 2002	100	100	100	100	69	100	100	11	11	11	0	0	94	79	0	0	0	0	
January 2003	100	100	100	100	47	100	99	6	6	6	0	0	94	79	0	0	0	0	
January 2004	100	100	100	100	33	100	92	1	1	1	0	0	94	79	0	0	0	0	
January 2005	100	100	100	100	22	100	81	0	0	0	0	0	94	79	0	0	0	0	
January 2006	100	100	100	100	15	100	66	0	0	0	0	0	94	79	0	0	0	0	
January 2007	100	100	100	100	10	100	49	0	0	0	0	0	94	79	0	0	0	0	
January 2008	100	100	100	100	7	100	29	0	0	0	0	0	94	79	0	0	0	0	
January 2009	100	83	83	83	5	100	8	0	0	0	0	0	94	79	0	0	0	0	
January 2010	100	68	68	68	3	100	0	0	0	0	0	0	94	79	0	0	0	0	
January 2011	100	55	55	55	2	100	0	0	0	0	0	0	94	79	0	0	0	0	
January 2012	100	44	44	44	1	100	0	0	0	0	0	0	94	61	0	0	0	0	
January 2013	100	35	35	35	1	100	0	0	0	0	0	0	94	28	0	0	0	0	
January 2014	100	28	28	28	1	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2015	100	22	22	22	*	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2016	100	17	17	17	*	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2017	100	13	13	13	*	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2018	100	9	9	9	*	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2019	32	6	6	6	*	100	0	0	0	0	0	0	94	0	0	0	0	0	
January 2020	4	4	4	4	*	33	0	0	0	0	0	0	94	0	0	0	0	0	
January 2021	2	2	2	2	*	0	0	0	0	0	0	0	94	0	0	0	0	0	
January 2022	1	1	1	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	25.9	19.4	19.4	19.4	10.7	26.8	13.7	5.8	5.8	5.8	4.0	2.0	26.6	15.7	1.0	0.7	0.4		

Class 4-UU***								Class 4-G†						Class 4-BA†					
Date	PSA Prepayment Assumption							PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	95%	140%	170%	200%	250%	500%	0%	95%	170%	250%	500%	0%	95%	170%	250%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
January 1994	100	100	100	100	100	100	85	99	93	93	93	93	100	100	100	100	100	100	
January 1995	100	100	100	97	89	76	34	96	70	70	70	70	100	90	90	90	90	90	
January 1996	100	100	94	79	65	41	0	92	41	41	41	24	100	40	40	40	0	0	
January 1997	100	100	94	74	54	34	0	89	23	23	23	0	100	0	0	0	0	0	
January 1998	100	100	94	69	46	32	0	85	11	11	11	0	100	0	0	0	0	0	
January 1999	100	100	94	66	41	17	0	80	3	3	3	0	100	0	0	0	0	0	
January 2000	100	100	94	64	37	8	0	75	0	0	0	0	98	0	0	0	0	0	
January 2001	100	100	94	63	35	2	0	70	0	0	0	0	88	0	0	0	0	0	
January 2002	100	100	94	62	34	*	0	64	0	0	0	0	78	0	0	0	0	0	
January 2003	100	100	93	62	34	*	0	57	0	0	0	0	67	0	0	0	0	0	
January 2004	100	100	92	61	34	*	0	49	0	0	0	0	54	0	0	0	0	0	
January 2005	100	100	88	58	32	*	0	41	0	0	0	0	40	0	0	0	0	0	
January 2006	100	100	83	54	30	*	0	35	0	0	0	0	25	0	0	0	0	0	
January 2007	100	100	78	50	27	*	0	28	0	0	0	0	8	0	0	0	0	0	
January 2008	100	100	72	45	25	*	0	22	0	0	0	0	0	0	0	0	0	0	
January 2009	100	100	66	41	22	*	0	17	0	0	0	0	0	0	0	0	0	0	
January 2010	100	94	60	37	19	*	0	11	0	0	0	0	0	0	0	0	0	0	
January 2011	100	86	54	33	17	*	0	6	0	0	0	0	0	0	0	0	0	0	
January 2012	100	81	49	29	15	*	0	1	0	0	0	0	0	0	0	0	0	0	
January 2013	100	79	43	25	13	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2014	100	75	37	22	11	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2015	100	66	32	18	9	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2016	100	57	27	15	8	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2017	100	48	23	13	6	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2018	100	40	18	10	5	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2019	100	31	14	8	4	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2020	100	23	10	5	2	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2021	73	15	6	3	2	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2022	49	7	3	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0	
January 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	28.8	23.6	18.6	13.2	8.7	3.7	1.7	10.7	2.9	2.9	2.9	2.4	11.1	2.8	2.8	2.8	2.6		

* Indicates an amount above zero and less than 0.5% of the original principal balance is outstanding.

** The weighted average life of a REMIC Certificate is determined as specified under “Weighted Average Lives of the REMIC Certificates” herein.

*** The weighted average lives shown in the table for the Class 4-UU REMIC Certificates apply to such Class taken as a whole. As a result of the distribution priorities and allocations described herein, the weighted average lives of the Class 4-UU REMIC Certificates beneficially owned by individual investors may vary significantly from the weighted average life of the Class taken as a whole.

† In the case of the Class 4-G and Class 4-BA REMIC Certificates, the respective Decrement Tables indicate the percentages of the original notional principal balances outstanding.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the REMIC Prospectus, describes the current federal income tax treatment of investors in the REMIC Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules. Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the REMIC Certificates.

On December 23, 1992, the Treasury Department issued regulations (the “Regulations”) that provide some guidance regarding the federal income tax consequences associated with the purchase, ownership and disposition of the REMIC certificates. Generally, the Regulations apply to any REMIC the closing date of which is on or after November 12, 1991. While certain material provisions of the Regulations are discussed below, investors should consult their own tax advisors regarding the possible application of the Regulations in their specific circumstances.

REMIC Elections and Special Tax Attributes

Elections will be made to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the Class 4-R and Class 4-RL REMIC Certificates, will be designated as the “regular interests,” and the Class 4-R REMIC Certificate will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests,” and the Class 4-RL REMIC Certificate will be designated as the “residual interest,” in the Lower Tier REMIC.

As a consequence of the qualification of the Trust and the Lower Tier REMIC as REMICs, the REMIC Certificates generally will be treated as “qualifying real property loans” for mutual savings banks and domestic building and loan associations, “regular or residual interests in a REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the Class 4-R and Class 4-RL REMIC Certificates, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Class 4-H, Class 4-J, Class 4-G, Class 4-HA, Class 4-JA, Class 4-BD and Class 4-BA REMIC Certificates will be, and certain other Classes of REMIC Certificates may be, issued with original issue discount for federal income tax purposes, which generally will result in recognition of some taxable income in advance of the receipt of the cash attributable to such income. The Prepayment Assumption that will be used in determining the rate of accrual of original issue discount will be 170% PSA. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS Certificates will prepay at that or any other rate. See “Description of the REMIC Certificates—Final Distribution Dates” and “—Weighted Average Lives of the REMIC Certificates” herein. In addition, the Class 4-HB REMIC Certificates will be, and certain other Classes of REMIC Certificates may be, treated as having been issued at a premium for federal income tax purposes. See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Certificates Purchased at a Premium*” in the REMIC Prospectus.

Additional tax consequences affecting beneficial owners of Retail Certificates are discussed under “Description of the REMIC Certificates—The Retail Certificates—*Retail Principal Distributions—Tax Information*” herein.

Taxation of Beneficial Owners of Residual Certificates

The Regulations provide that an organization to which section 593 of the Code applies and which is the beneficial owner of the Class 4-R or Class 4-RL REMIC Certificate may not use its allowable deductions to offset any “excess inclusions” with respect to such Certificate if such Certificate does not have “significant value.” For this purpose, the Class 4-R REMIC Certificate would have significant value under the Regulations if (i) its issue price would be at least 2% of the aggregate of the issue prices of all the REMIC Certificates (other than the Class 4-RL REMIC Certificate) and (ii) its “anticipated weighted average life” would be at least 20% of the “anticipated weighted average life” of the Trust. Similarly, the Class 4-RL REMIC Certificate would have significant value if (i) its issue price would be at least 2% of the aggregate of the issue prices of the Lower Tier Interests and (ii) its anticipated weighted average life would be at least 20% of the anticipated weighted average life of the Lower Tier REMIC. The Class 4-R and Class 4-RL REMIC Certificates will not satisfy either requirement discussed above. Thus, under the Regulations, neither the Class 4-R nor the Class 4-RL REMIC Certificate will have significant value, the result of which will be to prevent an organization to which section 593 of the Code applies and which is the beneficial owner of the Class 4-R or Class 4-RL REMIC Certificate from using its allowable deductions to offset any excess inclusions with respect to such Certificate. See also “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” in the REMIC Prospectus.

In determining whether the Class 4-R or Class 4-RL REMIC Certificate has significant value, the anticipated weighted average lives of such Certificates are based on the Prepayment Assumption and are determined as described in “Description of the REMIC Certificates—Weighted Average Lives of the REMIC Certificates” herein, except that all anticipated payments on either Certificate are taken into account, regardless of their designation as principal or interest. The anticipated weighted average life of the Trust is the weighted average of the anticipated weighted average lives of the REMIC Certificates (other than the Class 4-RL REMIC Certificate). Similarly, the anticipated weighted average life of the Lower Tier REMIC is the weighted average of the anticipated weighted average lives of the Lower Tier Interests. Each such weighted average is determined under the formula described in “Description of the REMIC Certificates—Weighted Average Lives of the REMIC Certificates” herein, with two distinctions. First, the formula is applied by treating all payments taken into account in computing the anticipated weighted average lives of the regular and residual interests in the Trust or the Lower Tier REMIC as principal payments on a single Regular Certificate. Second, for any residual interest or for a regular interest that is an interest only Class or on which the interest payments are disproportionately high relative to its specified principal amount (*i.e.*, the issue price of the regular interest is greater than 125% of the specified principal amount), all anticipated payments on that residual or regular interest, regardless of their designation as principal or interest, are taken into account in computing the anticipated weighted average life of the interest.

The Treasury Department also has the authority to issue regulations that would treat all taxable income of the Trust (or the Lower Tier REMIC) as excess inclusions if the Class 4-R (or Class 4-RL) REMIC Certificate does not have “significant value.” Although the Treasury Department did not exercise this authority in the Regulations, future regulations may contain such a rule. If such a rule were adopted, it is unclear whether the test for significant value that is contained in the Regulations and discussed above would be applicable. If no such rule is applicable, the rate that would be used for purposes of computing the portion of the taxable income of the Trust (or the Lower Tier REMIC) that will not be treated as excess inclusions is 8.51% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates—*Excess Inclusions*” and “—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus. The federal income tax consequences of any consideration paid to a transferee on the transfer of the Class 4-R or Class 4-RL REMIC Certificate are unclear; any transferee receiving such consideration should consult its own tax advisors.

The Treasury Department has adopted temporary regulations that clarify that amounts distributed on the Class 4-R REMIC Certificate that do not constitute an excess inclusion will qualify,

subject to certain conditions, as “portfolio interest” within the meaning of section 871(h) of the Code. The regulations further clarify that such distributions on the Class 4-RL REMIC Certificate also will qualify, subject to certain conditions, as portfolio interest, but only to the extent that the Mortgage Loans were issued after July 18, 1984. See “Certain Federal Income Tax Consequences—Foreign Investors—*Residual Certificates*” in the REMIC Prospectus.

Under the proposed IRS regulations relating to original issue discount, the Lower Tier Regular Interests would be treated as a single debt instrument for original issue discount purposes because they were issued to the Trust in a single transaction. Although there can be no assurance that final regulations will apply this aggregation rule to the Lower Tier Regular Interests, Fannie Mae intends to calculate the taxable income (or net loss) of the Trust and of the Lower Tier REMIC (and to report to the Class 4-R and Class 4-RL Certificateholders) by treating the Lower Tier Regular Interests as a single debt instrument. A failure of the Lower Tier Regular Interests to qualify as a single debt instrument for original issue discount purposes could have a material adverse impact on the beneficial owner of the Class 4-RL REMIC Certificate.

Backup Withholding

Pursuant to the Comprehensive National Energy Policy Act of 1992, the rate of the “backup withholding tax” that may apply to distributions of principal or interest, or distributions of proceeds from the sale of Regular or Residual Certificates, is 31 percent. See “Certain Federal Income Tax Consequences—Backup Withholding” in the REMIC Prospectus.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in certain Classes of the REMIC Certificates. Any financial institution that is subject to the jurisdiction of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of Thrift Supervision, the National Credit Union Administration or other federal or state agencies with similar authority should review any applicable rules, guidelines and regulations prior to purchasing the REMIC Certificates. Financial institutions should review and consider the applicability of the Federal Financial Institutions Examination Council Supervisory Policy Statement on Securities Activities (to the extent adopted by their respective federal regulators), which, among other things, sets forth guidelines for investing in certain types of mortgage related securities, including securities such as the REMIC Certificates. Investors should consult their own legal advisors in determining whether and to what extent the REMIC Certificates constitute legal investments or are subject to restrictions on investment. In addition, financial institutions should consult their regulators concerning the risk-based capital treatment of any REMIC Certificate.

PLAN OF DISTRIBUTION

General. Prudential Securities Incorporated proposes to offer the REMIC Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale and, in the case of the Class 4-UU REMIC Certificates, as part of its Mortgage Collateralized Bonds II (MCB II) Program. Prudential Securities Incorporated may effect such transactions to or through dealers and such dealers may receive compensation in the form of discounts, concessions or commissions from any purchaser of such REMIC Certificates for whom they may act as agent.

Increase in REMIC Certificates. Fannie Mae and Prudential Securities Incorporated may agree to offer hereby REMIC Certificates in addition to those contemplated as of the date hereof. In such event, the MBS Certificates will be increased in principal balance, but it is expected that all additional MBS Certificates will have the same characteristics as described herein under “Description of the

REMIC Certificates—The MBS Certificates.” The proportion that the original principal balance of each Class of REMIC Certificates bears to the aggregate original principal balance of all the REMIC Certificates will remain the same. The dollar amounts reflected in the Principal Balance Schedules and in the table captioned “Aggregate Retail Principal Distributions” and of each of the Class 4-UU Components will be increased in pro rata amounts that correspond to the increase of the principal balance of the REMIC Certificates.

LEGAL MATTERS

Certain legal matters will be passed upon for Prudential Securities Incorporated by Cleary, Gottlieb, Steen & Hamilton.

No dealer, salesman or other person has been authorized to give any information or to make any representations in connection with this offering other than those contained in this Prospectus Supplement, the REMIC Prospectus, the MBS Prospectus and the Information Statement and, if given or made, such information or representations must not be relied upon as having been authorized. This Prospectus Supplement and the aforementioned documents do not constitute an offer to sell or a solicitation of an offer to buy any of the REMIC Certificates offered hereby in any state to any person to whom it is unlawful to make such offer or solicitation in such state. The delivery of this Prospectus Supplement and the aforementioned documents at any time does not imply that the information contained herein or therein is correct as of any time subsequent to the date hereof.

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**Guaranteed
REMIC Pass-Through
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PROSPECTUS SUPPLEMENT

Prudential Securities Incorporated

December 8, 1992