

Fannie Mae is making progress.

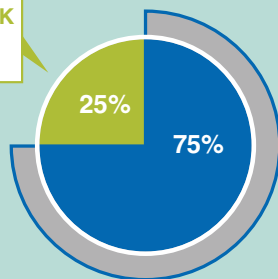
Five years ago, Fannie Mae entered conservatorship. Since then, we have helped to stabilize America's housing market and made significant progress in supporting the recovery

and building a sustainable housing finance system for the future. We are helping homeowners in distress and enabling families to buy, refinance, or rent a home.

Since 2009, we've **improved our financial performance** and we're **making a difference in people's lives.**

We're strengthening our book of business and changing the industry.

"LEGACY" BOOK
Loans acquired pre-2009



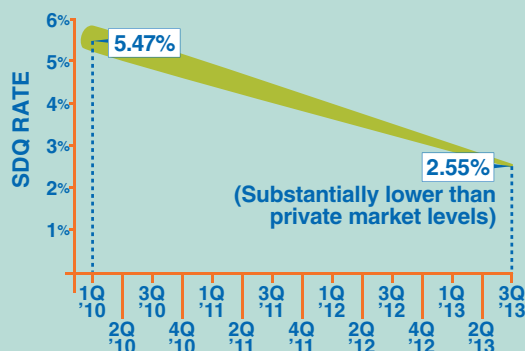
STRONG PROFITABLE +\$ GROWING

"NEW" BOOK
Loans acquired since 2009, with stronger standards to protect homeowners and taxpayers.

SINGLE-FAMILY
BOOK OF BUSINESS

We work with lenders to offer access to affordable mortgage credit.

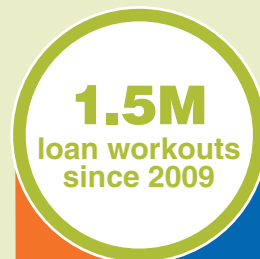
The share of single-family loans we hold that are seriously delinquent (SDQ) has declined 14 consecutive quarters.



SDQ loans are those on which homeowners are 90+ days past due in making mortgage payments or that are in the foreclosure process.

We help homeowners who are facing hardship.

Our efforts enable families in distress to keep their homes or avoid foreclosure.



We enable families to buy, refinance, or rent a home.

Since 2009, we have provided:

\$3.9 Trillion in liquidity to the mortgage market

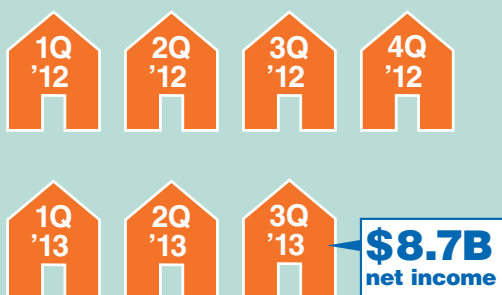
This financing has enabled:

3.4 million
home purchases

12.0 million
mortgage refinancings

2.0 million
rental units

We reported our 7th consecutive quarterly profit in Q3 2013.



Our profits go back to taxpayers.



Taxpayers invested **\$116.1 billion** in Fannie Mae from 2008 to 2012

Fannie Mae will have paid taxpayers approximately **\$114 billion** in dividends as of Dec. 31, 2013

FANNIE MAE

Dividends do not offset prior draws.