

## **Community Responsibility and Sustainability Committee Charter**

1. *Members.* The Committee shall consist of at least three Board members. Committee members shall be appointed by the Board upon the Nominating and Corporate Governance Committee's recommendation and may be removed by the Board in its discretion.

2. *Duties to the Conservator.* The directors of Fannie Mae serve on behalf of the Federal Housing Finance Agency, as Conservator of Fannie Mae, and shall exercise authority as directed by the Conservator. The Committee shall consult with and obtain approval of the Conservator before taking those actions indicated in Section 6 below as being subject to the Conservator's approval and shall otherwise consult with the Conservator as appropriate.

3. *Purpose of the Committee.* The purpose of the Committee shall be to assist the Board in overseeing the Company's development, planning, implementation, performance, and execution of significant initiatives and activities related to access to credit, affordable housing, and sustainability. For the avoidance of doubt, notwithstanding anything in this charter, each other Committee of the Board shall continue to have the responsibilities and duties as provided in its respective charter, which include, among other matters, oversight of: risk, corporate governance, employee and supplier programs, diversity and inclusion, and key strategic change and technology initiatives.

4. *Duties and Responsibilities of the Committee.* Subject to prudentially balancing the risk to the taxpayer and potential outcomes, this Committee shall:

- i. Oversee the planning and implementation of key initiatives and activities related to supporting communities including: Housing Goals and Duty to Serve objectives; the Affordable Housing Advisory Council; initiatives to increase sustainable access to credit; and efforts to support community financial resiliency;
- ii. Oversee key initiatives and activities related to sustainability including green financing, and helping communities become resilient to and recover from natural disasters;
- iii. Oversee key initiatives and activities to support the creation of increased affordable housing supply and to preserve existing affordable housing;
- iv. Oversee key initiatives and activities related to increasing access to high-quality single-family and multifamily housing in healthy, sustainable, and thriving neighborhoods;
- v. Oversee the Company's formulation of an environmental, social, and governance strategy with reference to best practices and within the framework of the Company's Charter and conservatorship status;

- vi. Oversee key initiatives and activities through which the Company plays the role of convener and uses its fact-based research and data to encourage, incent, and support innovation, creativity, and best practices with respect to access to credit, affordable housing, and sustainability; and
- vii. Review periodic reports from management regarding performance of significant activities related to access to credit, affordable housing, and sustainability, which reporting shall include quantitative and qualitative metrics that provide insights and measure progress.

5. *Annual Review.* The Committee will annually evaluate the performance of the Committee and the adequacy of its charter.

6. *Outside Advisors.* Subject to the Conservator's approval as appropriate, the Committee shall have the authority to retain and terminate such outside legal counsel as it determines appropriate to assist it in the full performance of its functions. The Committee shall also have sole authority to retain and terminate such other experts and advisors as it deems appropriate to assist it in the full performance of its functions and approve any such experts' or advisors' fees and other retention terms. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to any advisor retained by the Committee.

7. *Meetings.* The Committee shall meet as often as may be deemed necessary or appropriate in its judgment, but not less than three times per year, either in person or telephonically, and at such times and places as the Committee shall determine. The Committee shall make regular reports to the Board on its activities and make recommendations as appropriate. These reports will generally occur after each Committee meeting or at such other times as the Committee deems appropriate.

8. *Subcommittees.* In its discretion, the Committee may establish and delegate responsibilities to subcommittees consisting of one or more members, who shall report on their activities to the Committee.

*Charter Adopted: August 21, 2019.*