Fact Sheet – Non-Performing Loan Sale FNMA 2016-NPL2 and FNMA 2016-CIP2 Community Impact Pool

April 12, 2016

This fact sheet is intended to provide additional information about Fannie Mae’s current sale of non-performing loans (NPL), as well as its third Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae
- Announced via press release by Fannie Mae on April 2, 2015, available here.
- Fannie Mae NPL page for interested parties available here.
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available here.

FNMA 2016-NPL2 Pool Characteristics
- Announced via press release by Fannie Mae on April 12, 2016, available here.
- Approximately 8,200 non-performing loans.
- Approximately $1.527 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately $679 million in UPB, Pool 2 is approximately $452 million in UPB, Pool 3 is approximately $226 million in UPB and Pool 4 is approximately $151 million in UPB.

FNMA 2016-NPL2 Timeline
- April 12, 2016: Marketing begins
- April 14, 2016: Data room open for bidders
- May 5, 2016: Bids due
- Early-May, 2016: Bid awarded
- Mid-to late-June, 2016: Due diligence ends
- Late-June, 2016: Sale closes
FNMA 2016-CIP2 Pool Characteristics

- Announced via press release by Fannie Mae on April 12, 2016, available [here](#).
- Approximately 80 non-performing loans.
- Approximately $20 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the Miami, Florida-area.

FNMA 2016-CIP2 Timeline

- April 12, 2016: Marketing begins
- April 14, 2016: Data room open for bidders
- May 19, 2016: Bids due
- Mid-May, 2016: Bid awarded
- Mid-to late July, 2016: Due diligence ends
- Late-July, 2016: Sale closes

**NOTE:** This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.