

## IT STARTS WITH SUSTAINABILITY

Sustainable communities are stable and thriving neighborhoods that offer residents integrated access to quality affordable housing, and opportunities for employment, education, and health and wellness, among other things, so that residents are resilient to shocks and stresses. Yet, affordable, stable housing is often out of reach for those with modest incomes and people of color.

were cost-burdened in 2019,

37.1 MILLION HOUSEHOLDS

spending more than 30 percent of their income on housing<sup>1</sup>

7 MILLION HOMES

are needed to house extremely low-income renters in the US<sup>2</sup>

# THE INNOVATION CHALLENGE RESULTS

716

SUBMISSIONS FROM **ACROSS ALL US REGIONS** 

EXTERNAL EXPERTS INVOLVED IN SELECTING THE MOST IMPACTFUL, **INNOVATIVE PROJECTS** 

**57M INVESTED IN TACKLING** 

AFFORDABLE HOUSING FROM NEW ANGLES

CONTRACT **AWARDEES FUNDED** 

## **AWARDEES ACROSS THE NATION OVERCAME UNFORESEEN OBSTACLES TO EXECUTE THEIR PROJECTS AND SUPPORT THEIR COMMUNITIES**



### THEY ACCELERATED **INNOVATION** Vertical Harvest built vertical

farms co-located with affordable housing.



## THEY PIVOTED **IN REAL TIME**

come dream. come build. (cdcb) shifted to all-virtual homebuyer education.



#### THEY LEARNED **FROM MENTORS**

Fannie Mae advised, collaborated with, and connected awardees with industry experts at every turn.

Across three categories, we shared one collective focus:

## MAKE COMMUNITY MORE SUSTAINABLE

## **ECONOMIC MOBILITY**

pathways within Nationwide Children's Hospital placed

Housing + training

hires with employers in

Columbus, OH.

**Community Opportunity** 

**HEALTH** 

residents in Newark, NJ.

Children's National Medical

Center completed virtual

home visits for

**EDUCATION** 

**Development Corporation** planned development of

Guadalupe Neighborhood

affordable units while

expanding early childhood curriculum and school capacity in Austin, TX.

**UPD Consulting** 

identified

schools to participate in a

pilot program to house

students at risk of homelessness

**65%** 

The West Denver Renaissance

Collaborative reduced ADU

development costs

with process efficiencies and partnerships in Denver, CO.

come dream. come build. (cdcb) provided homebuyer counseling for

> future homeowners, in partnership with three

Florida Housing Coalition profiled

employers in Brownsville, TX.

Fund brought preventive telehealth to

affordable housing

illnesses during the pandemic in Washington, DC.

low-income households

dealing with asthma-related

Human Resource Development

Council of District IX planned for

affordable homes with

**Local Initiatives Support Corporation** 

will preserve or develop

patient-centered design for formerly homeless residents in Bozeman, MT.

in Baltimore, MD.

Build UP taught building +

homeownership skills to

students and offered 0% mortgages to those who

complete the program in Birmingham, AL.

**Guilford County Schools** 

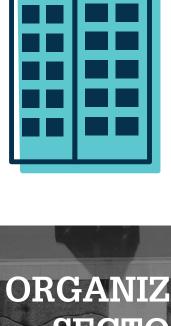
will instruct

students on new building technologies for affordable

housing preservation and development for a career technical education program in Greensboro, NC.

commercial properties across the US that leveraged adaptive reuse to create affordable

housing and office space around the nation.



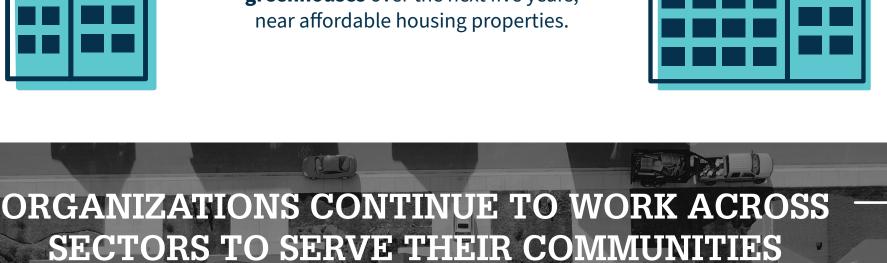
affordable housing units

with a \$33 million commitment from local health services partners in Charlotte, NC.

Vertical Harvest confirmed

sites in Chicago, IL, to fund and develop commercial scale vertical

greenhouses over the next five years, near affordable housing properties.



#### COMMUNITIES **PROGRAMS INDUSTRIES** Awardees' innovative A <u>searchable database</u> Awardees are replicating and expanding contains all submitted ideas

proven programs.

From affordable housing and economic mobility innovations to

healthcare and educational improvements, awardee projects

solutions impacted hundreds of people.

### and key learnings to fuel continued collaboration.

**LET'S CONTINUE TO REIMAGINE OUR COMMUNITIES** 

paved the way for all communities to thrive.



SHARE THIS STORY AND SUPPORT SUSTAINABLE COMMUNITIES EVERYWHERE Visit FannieMae.com/SCI to learn more

<sup>1</sup> Joint Center for Housing Studies of Harvard University, The state of the Nation's Housing, 2020. The State of the Nation's Housing 2020 (harvard.edu)

<sup>2</sup>The Gap: A shortage of Affordable Rental Homes, National Low Income Housing Coalition. The Gap | National Low Income Housing Coalition (nlihc.org)