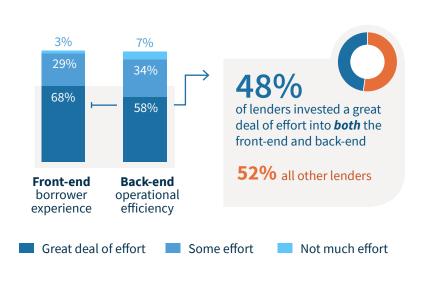


Digital transformation:

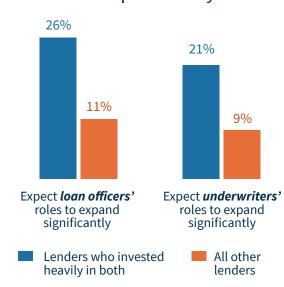
Lenders report on benefits, impact to workforce

Our Economic and Strategic Research (ESR) team <u>conducted a study</u> of senior mortgage executives to better understand the impact of investing in digital transformation on their workforce. Among the findings: Forty-eight percent of lenders reported that they invested a "great deal of effort" into both the front-end consumer borrower experience and back-end operational efficiency, with the vast majority experiencing increased productivity, the ability to attract more customers, and a lower workforce turnover rate.

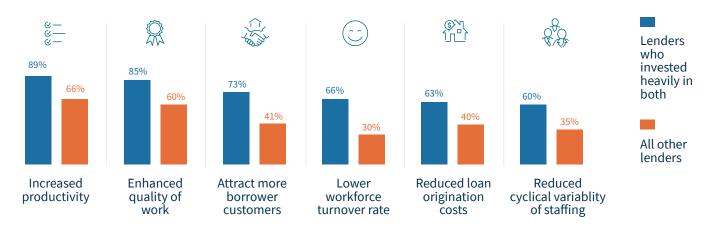
Lenders' investment in digital transformation



... and its impact on key roles



Benefits of investing in digital transformation



Hear more from our research team, or read the full findings of our survey.

Led by Senior Vice President and Chief Economist Doug Duncan, our <u>Economic & Strategic Research (ESR) Group</u> studies current data, analyzes historical and emerging trends, and conducts surveys of consumer and mortgage lender groups to provide forecasts and analyses on the economy, housing, and mortgage markets.