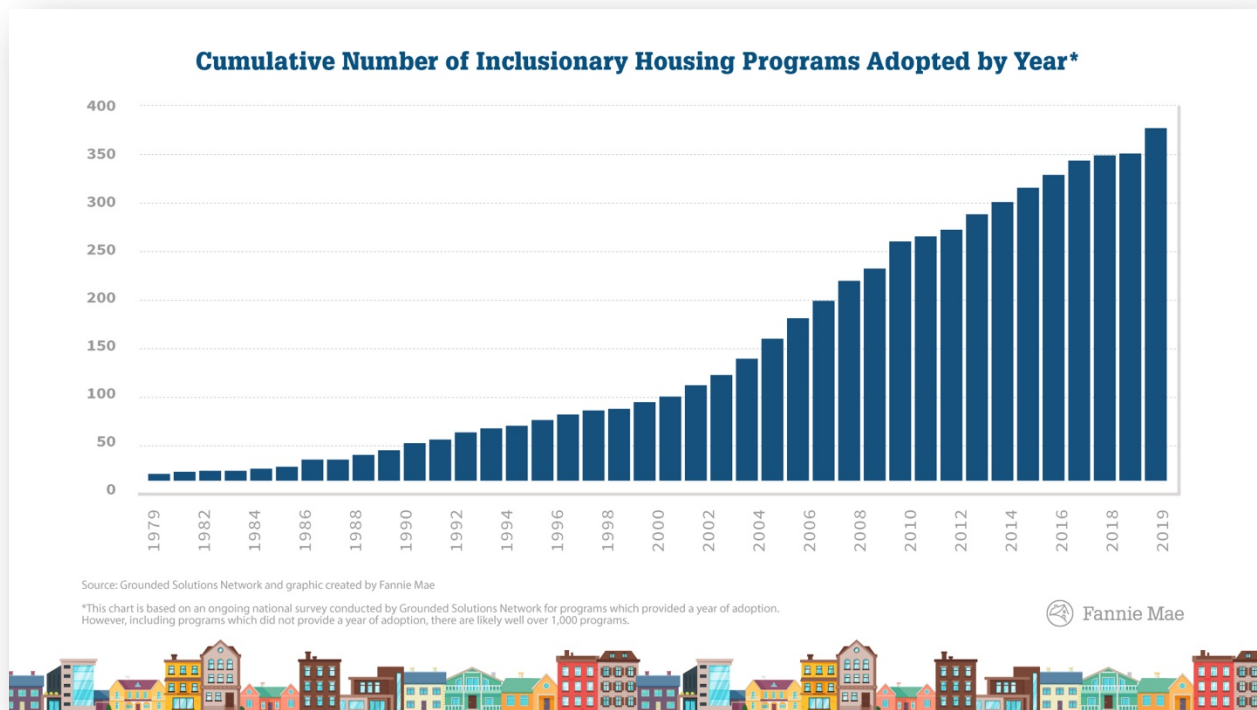


Inclusionary Housing Programs

To stem the effects of the affordable housing crisis, many state and local governments have started to address the need for affordable housing through the creation of programs focused around public assets such as government-owned land or funds, or through local regulation of development.

One of those programs is inclusionary housing — programs or policies that require or incentivize the creation of affordable housing when new development occurs, including impact or linkage fees that generate revenue for affordable housing.

These initiatives date back as far as 1979 — but over 75% have been developed since 2000, and they've been growing.



Fannie Mae supports localized programs to increase the supply of #AffordableHousing. The GSE has financed properties that participate with many state and local programs, including rent restricted properties, apartments dedicated to low-income renters and tax abatement initiatives. *

*[Compiled June, 2019](#) by Tanya Zahalak, Fannie Mae Senior Multifamily Economist, Multifamily Economics and Market Research. Opinions, analyses, estimates, forecasts and other views of Fannie Mae's Multifamily Economics and Market Research Group (MRG) included in these materials should not be construed as indicating Fannie Mae's business prospects or expected results, are based on a number of assumptions, and are subject to change without notice. How this information affects Fannie Mae will depend on many factors. Although the MRG bases its opinions, analyses, estimates, forecasts and other views on information it considers reliable, it does not guarantee that the information provided in these materials is accurate, current or suitable for any particular purpose. Changes in the assumptions or the information underlying these views could produce materially different results. The analyses, opinions, estimates, forecasts and other views published by the MRG represent the views of that group as of the date indicated and do not necessarily represent the views of Fannie Mae or its management.

#s and @s
#AffordableHousing

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When posting the graphic or an excerpt from this information on your social media channels, feel free to add your own spin to this example post:

Inclusionary housing — government programs or policies that require or incentivize the creation of #AffordableHousing when new multi-family development occurs — dates as far back as 1979. But @FannieMae says the practice is even more popular now — and growing.

