

HomeReady® at a glance

America's households are changing, and the challenges facing today's borrowers require a different mortgage product.

HomeReady was created for:



People who can't afford a large payment



First-time homebuyers



Homeowners looking for more affordable refinancing options



Creditworthy low-income borrowers may qualify if they meet the following*:

620
minimum
credit score

As low as
3%
down

No more than
50%
debt
- to -
income

Down payment can be from multiple sources:

- Community Seconds®
- Gift funds
- Grants

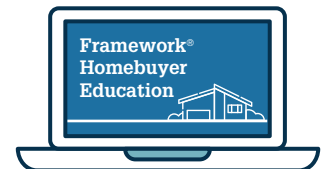


Set up borrowers for long-term success with:

Mortgage insurance that can be canceled **once the borrower's equity reaches 20%**, resulting in additional savings.



A convenient online course with **Framework®** that educates borrowers along their homeownership journey.



Homeownership can be a reality for more people with **HomeReady from Fannie Mae®**.



*Some credit-related restrictions and eligibility conditions may apply.