The COVID-19 impact continues

According to our National Housing Survey®, in the third quarter the COVID-19 pandemic continued to have a disproportionate impact on the lives and finances of renters, minorities, and those with lower incomes. However, the coronavirus hasn’t upended how and where people want to live, as moving timelines and housing preferences remained generally the same as in 2019.

Renters, minorities, and lower-income households (below AMI) are 2 – 3x more likely to be concerned about their ability to pay their bills within the next month.

Across the full survey population, most respondents haven’t accelerated their plans to move despite the coronavirus outbreak.

Hear more from our research team, or read the full findings of our Survey.

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Led by Senior Vice President and Chief Economist Doug Duncan, our Economic & Strategic Research (ESR) Group studies current data, analyzes historical and emerging trends, and conducts surveys of consumer and mortgage lender groups to provide forecasts and analyses on the economy, housing, and mortgage markets.