Mortgage Lender Sentiment Survey® (MLSS) Executive Summary — Q2 2017

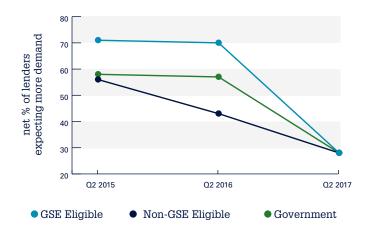
More Lenders Looking to Ease Credit Standards as Mortgage Demand Cools and Competition Heats Up

According to our Economic and Strategic Research Group, lenders report survey-high expectations to ease credit standards as growth in purchase and refinance mortgage demand slows down.

Expectations to ease credit standards climb to new heights.

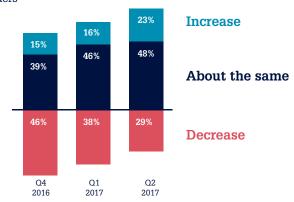


Purchase mortgage demand drops to the lowest reading in the past two years, year over year.



Lenders continue to expect a lower profit margin over the next three months, but the trend has improved.





Overwhelming majority of lenders say market competition is the main reason for their lower profit margin outlook.

% of lenders



Other factors cited include government regulatory compliance and consumer demand.



To learn more, read the full findings Mortgage Lender Sentiment Survey®

Led by senior vice president and chief economist, Doug Duncan, our Economic & Strategic Research (ESR) Group studies current data, analyzes historical and emerging trends, and conducts surveys of consumer and mortgage lender groups to provide forecasts and analyses on the economy, housing, and mortgage markets.