



National Housing Survey Questionnaire, Q3-2015

In Partnership with Penn Schoen Berland

Questions highlighted in **grey** are asked during one quarter of the year as part of a rotating series of questions that aim to delve into a new aspect of the housing market. This quarter, the rotating questions focus on student loans and future homeownership.

SCREENERS

/* Q1S */ /* CODE */ SAMPLE UDF

- 1) RDD (a job)
- 2) RDD HISP (b job)
- 3) RDD AA (b job)
- 4) RDD CELL ONLY (c job)
- 5) Targeted (a job)
- 6) FM Sample – First Time Homebuyer
- 7) FM Sample – Repeat Homebuyer
- 8) Spanish

/* Q1A */ /* CODE */ 2015 Oversample Code

- 1) General Population
- 2) Fannie Mae Sample - First Time Homebuyers
- 3) Fannie Mae Sample - Repeat Homebuyers

/* Q1B */ /* CODE */ AUDIENCE

- 1) General Population
- 2) Hispanic – English Dominant
- 3) Hispanic – Spanish Dominant
- 4) Oversample Delinquent (PSB)
- 5) Oversample Delinquent (Fannie Mae)
- 6) Cell Phone Only
- 7) Hispanic – Bilingual

/* Q1 */ /* CODE */ SAMPLE

- 1) General Population
- 2) Hispanic – English Dominant
- 3) Hispanic – Spanish Dominant
- 4) Oversample Delinquent (PSB)
- 5) Oversample Delinquent (Fannie Mae)
- 6) Oversample First Time Homebuyers
- 7) Oversample Repeat Homebuyers

/* Q3 */ What state do you live in? OPEN END WITH PRE-CODES

- 1) Alabama



- 2) Alaska
- 3) Arizona
- 4) Arkansas
- 5) California
- 6) Colorado
- 7) Connecticut
- 8) Delaware
- 9) District of Columbia
- 10) Florida
- 11) Georgia
- 12) Hawaii
- 13) Idaho
- 14) Illinois
- 15) Indiana
- 16) Iowa
- 17) Kansas
- 18) Kentucky
- 19) Louisiana
- 20) Maine
- 21) Maryland
- 22) Massachusetts
- 23) Michigan
- 24) Minnesota
- 25) Mississippi
- 26) Missouri
- 27) Montana
- 28) Nebraska
- 29) Nevada
- 30) New Hampshire
- 31) New Jersey
- 32) New Mexico
- 33) New York
- 34) North Carolina
- 35) North Dakota
- 36) Ohio
- 37) Oklahoma
- 38) Oregon
- 39) Pennsylvania
- 40) Rhode Island
- 41) South Carolina
- 42) South Dakota
- 43) Tennessee
- 44) Texas
- 45) Utah
- 46) Vermont
- 47) Virginia
- 48) Washington
- 49) West Virginia
- 50) Wisconsin
- 51) Wyoming
- 52) Refused/Do not live in the United States

/* QCENSUS */ /* CODE */

- 1) Division 1 **## CODE DIVISION 1 IF Q3=C7,20,22,30,40,46 ##**



- 2) Division 2 **## CODE DIVISION 2 IF Q3=C31,33,39 ##**
- 3) Division 3 **## CODE DIVISION 3 IF Q3=C14,15,23,36,50 ##**
- 4) Division 4 **## CODE DIVISION 4 IF Q3=C16,17,24,26,28,35,42 ##**
- 5) Division 5 **## CODE DIVISION 5 IF Q3=C8,9,10,11,21,34,41,47,49 ##**
- 6) Division 6 **## CODE DIVISION 6 IF Q3=C1,18,25,43 ##**
- 7) Division 7 **## CODE DIVISION 7 IF Q3=C4,19,37,44 ##**
- 8) Division 8 **## CODE DIVISION 8 IF Q3=C3,6,13,27,29,32,45,51 ##**
- 9) Division 9 **## CODE DIVISION 9 IF Q3=C2,5,12,38,48 ##**

/* Q4 */ Are you 18 years or older?

- 1) Yes
- 2) No **/* TERMINATE */**
- 3) Don't know **VOL /* TERMINATE */**

/* Q5 */ Are you of Hispanic, Latino or Spanish origin or descent?

- 1) Yes **## CODE HISPANIC ##**
- 2) No
- 3) Don't know **VOL**

/* Q6 */ ## IF Q5=C1 ## Which language do you speak most frequently at home? **READ CHOICES**

- 1) English
- 2) Spanish
- 3) Both equally
- 4) Don't know **VOL /* TERMINATE */**

/* Q7 */ ## IF Q5=C1 ## Which language do you read most frequently at home? **READ CHOICES**

- 1) English
- 2) Spanish
- 3) Both equally
- 4) Don't know **VOL /* TERMINATE */**

/* Q8 */ /* CODE */ HISPANIC TYPE

- 1) English Dominant **## IF Q6=C1 AND Q7=C1 ##**
- 2) Bilingual **## IF Q6=C3 OR Q7=C3 OR (Q6=C1 AND C7=C2) OR (Q6=C2 AND Q7=C1) ##**
- 3) Spanish Dominant **## IF Q6=C2 AND Q7=C2 ##**

/* Q9 */ Which of the following best describes how financial decisions are made in your household? **READ CHOICES**

- 1) You make all or almost all financial decisions yourself.
- 2) You share financial decisions with your spouse, partner, or someone else in your household.
- 3) Your spouse or someone else in your household makes all or almost all financial decisions. **NOTE TO INTERVIEWER: ASK TO SPEAK TO THE DECISION MAKER IN THE HOUSE; IF NOT THERE /* TERMINATE */**
- 4) Don't know **VOL /* TERMINATE */**



/* QPHONE */ Which of the following applies to you? **READ CHOICES**

- 1) I have both a land line and cell phone
- 2) I have only a land line phone
- 3) I have only a cell phone
- 4) Don't know **VOL**

/* q200 */ ## IF QPHONE= C1 or C3 ## Which of the following electronic devices do you own? **READ CHOICES /***
RANDOM ROTATE CHOICES */ /* MULTIPLE RESPONSES PERMITTED */

- 1) Smartphone
- 2) Tablet
- 3) Other type of cellphone
- 4) None **VOL /* DO NOT ROTATE */**
- 5) Don't know **VOL /* DO NOT ROTATE */**

/* Q122 */ Which of the following categories best describes your age? **READ CHOICES**

- 1) 18-20
- 2) 21-24
- 3) 25-29
- 4) 30-34
- 5) 35-39
- 6) 40-44
- 7) 45-49
- 8) 50-54
- 9) 55-59
- 10) 60-64
- 11) 65-69
- 12) 70-74
- 13) 75+
- 14) Don't know **VOL**

/* Q139 */ For statistical purposes only, could you please tell me your race?

- 1) White / Caucasian
- 2) Black / African-American
- 3) Hispanic / Latino
- 4) Asian
- 5) Middle Eastern
- 6) American Indian or Alaska Native
- 7) Native Hawaiian or Pacific Islander
- 8) Other **/* SPECIFY */**
- 9) Don't know **VOL**



/* Q142 */ For statistical purposes only, we need to know your total family income for 2014. Will you please tell me which of the following categories best represents your total family income? **READ CHOICES**

- 1) Less than \$10,000
- 2) \$10,000-\$14,999
- 3) \$15,000-\$24,999
- 4) \$25,000-\$34,999
- 5) \$35,000-\$49,999
- 6) \$50,000-\$74,999
- 7) \$75,000-\$99,999
- 8) \$100,000-\$149,999
- 9) \$150,000-\$199,999
- 10) \$200,000+
- 11) Don't know **VOL**

CURRENT ENVIRONMENT

/* DISPLAY */ Today I'd like to hear your opinions on some topics that people have been talking about recently.

/* Q10 */ In general do you think our economy is on the right track or is it off on the wrong track?

- 1) Right track
- 2) Wrong track
- 3) Don't know **VOL**

/* Q11 */ Looking ahead one year, do you expect your personal financial situation to get much better, somewhat better, stay about the same, get somewhat worse, or get much worse?

- 1) Much better
- 2) Somewhat better
- 3) Stay about the same
- 4) Somewhat worse
- 5) Much worse
- 6) Don't know **VOL**

/* Q11b */ Now looking back over the past year, has your personal financial situation gotten much better, somewhat better, stayed about the same, gotten somewhat worse, or gotten much worse?

- 1) Much better
- 2) Somewhat better
- 3) Stayed about the same
- 4) Somewhat worse
- 5) Much worse
- 6) Don't know **VOL**



CLIMATE FOR HOME OWNERSHIP — CORE TRACKERS

/* DISPLAY */ In this survey I'll be asking you some questions related to housing. For the purposes of this survey, when I use the word house or home, I am referring to a person's primary residence, whether it's a house, a townhome, a condo, an apartment or any other place that a person might live.

/* Q12 */ In general, do you think this is a very good time to buy a house, a somewhat good time, a somewhat bad time, or a very bad time to buy a house?

- 1) Very good time
- 2) Somewhat good time
- 3) Somewhat bad time
- 4) Very bad time
- 5) Don't know **VOL**

/* Q12b */ ## IF Q12=C1 or C2 ## Please tell me the primary reason why you think this is a good time to buy a house.
READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Home prices are low
- 2) Mortgage rates are favorable
- 3) There are many homes available on the market
- 4) It is easy to qualify for a mortgage
- 5) Economic conditions overall are favorable
- 6) Other **/* SPECIFY */**
- 7) Don't know **VOL**

/* Q12c */ ## IF Q12=C3 or C4 ## Please tell me the primary reason why you think this is a bad time to buy a house.
READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Home prices are high
- 2) Mortgage rates are not favorable
- 3) There are not many homes available on the market
- 4) It is difficult to qualify for a mortgage
- 5) Economic conditions overall are not favorable
- 6) Other **/* SPECIFY */**
- 7) Don't know **VOL**

/* Q13 */ In general, do you think this is a very good time to sell a house, a somewhat good time, a somewhat bad time, or a very bad time to sell a house?

- 1) Very good time
- 2) Somewhat good time
- 3) Somewhat bad time
- 4) Very bad time
- 5) Don't know **VOL**



/* Q13c */ ## IF Q13=C1 or C2 ## Please tell me the primary reason why you think this is a good time to sell a house.
READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Home prices are high
- 2) Mortgage rates are favorable
- 3) There are not many homes available on the market
- 4) It is easy for buyers to qualify for a mortgage
- 5) Economic conditions overall are favorable
- 6) Other **/* SPECIFY */**
- 7) Don't know **VOL**

/* Q13d */ ## IF Q13=C3 or C4 ## Please tell me the primary reason why you think this is a bad time to sell a house.
READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Home prices are low
- 2) Mortgage rates are not favorable
- 3) There are many homes available on the market
- 4) It is difficult for buyers to qualify for a mortgage
- 5) Economic conditions overall are not favorable
- 6) Other **/* SPECIFY */**
- 7) Don't know **VOL**

/* Q13bb */ When do you expect to move next? **OPEN END WITH PRE-CODES**

- 1) Never
- 2) Less than 1 year
- 3) 1-3 years
- 4) 3-5 years
- 5) More than 5 years
- 6) Don't know

/* Q15 */ During the next 12 months, do you think home prices in general will go up, go down, or stay the same as where they are now?

- 1) Prices will go up
- 2) Prices will go down
- 3) Prices will remain about the same
- 4) Don't know **VOL**

/* Q16 */ ## IF DOWN (Q15=C2) ## By about what percent do you think home prices in general will go down on the average over the next 12 months? **/* OPEN END NUMERIC (0 TO 100) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q17 */ ## IF UP (Q15=C1) ## By about what percent do you think home prices in general will go up on the average over the next 12 months? **/* OPEN END NUMERIC (0 TO 100) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q18 */ During the next 12 months, do you think home rental prices in general will go up, go down, or stay the same as where they are now?

- 1) Prices will go up
- 2) Prices will go down
- 3) Prices will remain about the same
- 4) Don't know **VOL**



/* Q19 */ ## IF DOWN (Q18=C2) ## By about what percent do you think home rental prices in general will go down on the average over the next 12 months? **/* OPEN END NUMERIC (0 TO 100) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q20 */ ## IF UP (Q18=C1) ## By about what percent do you think home rental prices in general will go up on the average over the next 12 months? **/* OPEN END NUMERIC (0 TO 100) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q20b */ During the next 12 months, do you think home mortgage interest rates will go up, go down, or stay the same as where they are now?

- 1) Rates will go up
- 2) Rates will go down
- 3) Rates will remain about the same
- 4) Don't know **VOL**

/* Q20f */ As of XXX, the average interest rate on a 30 year fixed rate mortgage rate is XXX%, according to Freddie Mac data. What do you expect the average interest rate on a 30 year fixed rate mortgage will be in 12 months? **/* OPEN END NUMERIC (0 TO 100) */ ## NOTE TO PROGRAMMING: DOUBLE ## / ## ADD DON'T KNOW VOL OPTION ##**

/* DISPLAY */ We'd now like to ask you some questions about home ownership and the climate of buying homes today. In answering these questions, please focus just on your primary residence, as opposed to any second home or investment properties.

/* Q22 */ Do you think it would be very difficult, somewhat difficult, somewhat easy, or very easy for you to get a home mortgage today?

- 1) Very difficult
- 2) Somewhat difficult
- 3) Somewhat easy
- 4) Very easy
- 5) Don't know **VOL**

/* Q23ba */ ## IF Q1A= C1 ## What would be your biggest obstacle to getting a mortgage to purchase or refinance a home today? **READ CHOICES /* MULTIPLE RESPONSES PERMITTED */ SELECT UP TO 3**

- 1) Affording the down payment or closing costs
- 2) Insufficient credit score or credit history
- 3) Too much existing debt
- 4) Insufficient income for monthly payments
- 5) Lack of job security or stability
- 6) The process is too complicated
- 7) Others **VOL /* SPECIFY */**
- 8) None/no obstacles **VOL /* EXCLUSIVE */**
- 9) Don't know/No response **VOL /* EXCLUSIVE */**



OWNING AND RENTING — CLASSIFICATION QUESTIONS

/* Q24c */ ## IF Q1A= C1 ## Do you own your primary residence?

- 1) Yes
- 2) No
- 3) Don't know **VOL /* TERMINATE */**

/* Q24d */ ## If q24c=1 OR (Q1A = C2 OR C3) ## Do you have a mortgage on your primary residence or do you own your primary residence outright with no mortgage?

- 1) Have a mortgage **## CODE MORTGAGE ##**
- 2) Own home outright **## CODE OWNER ##**
- 3) Don't know **VOL /* TERMINATE */**

/* Q24e */ ## If q24d=1 ## Do you have a first mortgage on your primary residence?

- 1) Yes
- 2) No
- 3) Don't know **VOL /* TERMINATE */**

/* Q24f */ ## If q24d=1 ## Do you have a Second mortgage or Home Equity Line of Credit?

- 1) Yes
- 2) No
- 3) Don't know **VOL /* TERMINATE */**

/* Q24g */ ## IF q24c=2 ## Do you rent your primary residence or do you live with someone else and not pay for housing?

- 1) Rent **## CODE RENTER ##**
- 2) Live with someone else and don't pay for housing **## CODE BOARDER ##**
- 3) Don't know **VOL /* TERMINATE */**

/* Q24 */ /* CODE */ HOMEOWNERSHIP STATUS

- 1) Own your home outright and do not have any debt on it **## CODE OWNER IF 24D=C2 ##**
- 2) Have a mortgage on your home, such as a first mortgage, second mortgage or Home Equity Line of Credit or HELOC **## CODE MORTGAGE IF 24D=C1 ##**
- 3) Rent **## CODE RENTER IF 24G=C1 ##**
- 4) Live with someone else and don't pay for housing **## CODE BOARDER IF 24G=C2 ##**
- 5) Don't know **VOL /* TERMINATE */**

/* Q25 */ ## IF (Q24=C1 OR C2) AND (Q1A = C1) ## Is this the first home you've owned?

- 1) Yes
- 2) No
- 3) Don't know **VOL**

/* Q26a */ ## IF (Q24= C1 OR C2) AND (Q1A=C1) ## How long have you owned your current home? **NOTE TO INTERVIEWER: IN YEARS /* OPEN END NUMERIC (0 TO 100) */ ## ADD DON'T KNOW VOL OPTION ##**



/* Q25b */ ## IF Q24=C3 ## Have you ever owned a home in the past?

- 1) Yes
- 2) No
- 3) Don't Know **VOL**

/* Q194 */ ## IF Q24=C3 (RENTERS) ## At about what age do you expect to purchase a home? /* OPEN END NUMERIC (18 TO 100) */ ## ALLOW RESPONDENTS TO SAY THEY DON'T PLAN TO PURCHASE A HOME ## ## ADD DON'T KNOW VOL OPTION ##

OWNING VERSUS RENTING

/* Q28cd */ Which of the following describes the type of home you currently live in? READ CHOICES

- 1) Mobile home
- 2) One family house detached from any other house
- 3) One family house attached to one or more houses
- 4) Building with 4 or fewer apartments
- 5) Building with 5 to 49 apartments
- 6) Building with 50 or more apartments
- 7) Other **VOL /* SPECIFY */**
- 8) Don't know **VOL**

/* Q31 */ If you were going to move, would you be more likely to: READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Rent
- 2) Buy
- 3) Don't know **VOL /* DO NOT ROTATE */**

/* Q46b */ Which of the following is the best reason to buy a house? READ CHOICES

- 1) The financial benefits of homeownership, such as its value as an investment (especially compared to paying rent), its value as a way to build up wealth for retirement or to pass on to your family, and the tax benefit
- 2) The broader security and lifestyle benefits of homeownership, such as providing a good and secure place for your family and children, where you have the control to make renovations and updates if you want, and in a place that's in a community and location that you prefer
- 3) Don't know **VOL**

/* Q47 */ Which is closer to your view? READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Renting makes more sense because it protects you against house price declines and is actually a better deal than owning.
- 2) Owning makes more sense because you're protected against rent increases and owning is a good investment over the long term.
- 3) Don't know **VOL /* DO NOT ROTATE */**

/* Q47bb */ Which is closer to your view? READ CHOICES /* RANDOM ROTATE CHOICES */

- 1) Renting makes more sense because it is less stressful and gives you more flexibility in future decisions
- 2) Owning makes more sense because you have more control over where you live and a better sense of privacy and security
- 3) Don't Know **VOL /* DO NOT ROTATE */**



/* DISPLAY */ Now turning to the future outlook for home prices...

/* Q15bb */ What about the home price outlook in 5 years? Do you think home prices in general in five years will be significantly higher, somewhat higher, will be exactly the same, somewhat lower, or significantly lower than where they are today?

- 1) Prices will be significantly higher
- 2) Prices will be somewhat higher
- 3) Prices will be exactly the same
- 4) Prices will be somewhat lower
- 5) Prices will be significantly lower
- 6) Don't know **VOL**

/* Q50 */ ## IF RENT, ON WHETHER YOU'D RENT OR BUY (Q31=C1) ## In the future, are you more likely to: **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Always rent
- 2) Buy at some point in the future
- 3) Don't know **VOL /* DO NOT ROTATE */**

/* Q50b */ ## IF BUY, ON WHETHER YOU'D RENT OR BUY (Q31=C2) ## In the future, are you more likely to: **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Always own
- 2) Rent at some point in the future
- 3) Don't know **VOL /* DO NOT ROTATE */**

/* Q50c */ ## IF Q24=C3 (RENTERS) ## What is your primary reason for renting now? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Renting is a more affordable option
- 2) Renting allows you to live in a better neighborhood
- 3) Living in a rented home is less hassle and stress
- 4) You cannot obtain a mortgage
- 5) You are making yourself financially ready to own
- 6) Renting gives you more flexibility in your future choices
- 7) Renting protects against declines in housing prices
- 8) Other **VOL /* SPECIFY */ /* DO NOT ROTATE */**
- 9) Don't know **VOL /* DO NOT ROTATE */**

/* Q61b */ ## IF (Q24= C3 OR C4) ## Which of the following is the best reason to rent? **READ CHOICES**

- 1) The financial benefits of renting, such as lower upfront and ongoing costs, predictable monthly housing expenses, and the ability to use the money for purposes other than buying a home
- 2) The broader lifestyle benefits of renting, such as it being easier to move when you want to, fewer hassles of upkeep and maintenance, and the process of renting being easier, faster, and more straightforward than the process of buying a home
- 3) Don't know **VOLUNTEERED ONLY - DO NOT READ**



HOME FINANCES SITUATION — CORE TRACKERS

/* DISPLAY */ ## MORTGAGE (IF Q24=C2) ## Now we're going to talk about your home mortgage. OR ## OWNER (IF Q24=C1) ## Now we're going to talk about your home financing.

/* Q71b */ ## MORTGAGE (IF Q24=C2) AND (IF Q1A = C1) ## Have you ever refinanced the mortgage on your current home?

- 1) Yes
- 2) No
- 3) Don't know **VOL**

/* Q71c */ ## IF Q71B=YES OR (Q1A = C1) ## What was the most recent year you refinanced your mortgage? /* OPEN END NUMERIC (1900 TO 2013) */ ## ADD DON'T KNOW VOL OPTION ##

/* Q71d */ ## IF Q71B=NO ## What year did you get your original mortgage on your CURRENT home? /* OPEN END NUMERIC (1900 TO 2013) */ ## ADD DON'T KNOW VOL OPTION ##

/* Q71i */ ## IF MORTGAGE (IF Q24=C2) ## How likely are you to refinance the mortgage on your primary home in the next 12 months? **READ CHOICES**

- 1) Very likely
- 2) Somewhat likely
- 3) Somewhat unlikely
- 4) Very unlikely
- 5) Don't know **VOL**

/* Q72 */ ## OWNERS AND MORTGAGE (IF Q24=C1, C2) ## Which of the following best describes the value of your home? **READ CHOICES**

- 1) Less than \$100,000
- 2) \$100,000-\$249,999
- 3) \$250,000-\$499,999
- 4) \$500,000-\$749,999
- 5) \$750,000 or more
- 6) Don't know **VOL**



/* DISPLAY */ Now I am going to read a list of some actions and for each one I'd like you to tell me if you think it is a safe investment with a lot of potential, a safe investment with very little potential, a risky investment with very little potential, or a risky investment with a lot of potential.

/* METRIC A */ Do you think this investment is... **READ CHOICES**

- 1) Safe investment with a lot of potential
- 2) Safe investment with very little potential
- 3) Risky investment with very little potential
- 4) Risky investment with a lot of potential
- 5) Don't know **VOL**

/* RANDOM ROTATE SERIES */ /* REPEAT CODES */

/* Q75 */ Buying a home

/* Q76 */ Buying stocks

/* Q77 */ Buying government or corporate bonds

/* Q79 */ Investing in a mutual fund

/* Q80 */ Putting money into a savings or money market account

/* END SERIES */

/* Q188 */ ## IF Q24=C3 (RENTERS) ## Given your personal situation, which of the following is most important to you when it comes to choosing the right time to buy a home? Please select up to 2. **READ CHOICES /* RANDOM ROTATE CHOICES */ /* MULTIPLE RESPONSES PERMITTED (UP TO 2) */**

- 1) Lifecycle reasons such as marriage or having children
- 2) Career factors such as completing education or getting a new job
- 3) Housing or mortgage market conditions such as home prices or interest rates
- 4) Economic conditions such as the job market and overall growth
- 5) Personal financial reasons such as your income, savings, or debt level
- 6) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 7) None **VOL /* EXCLUSIVE */ /* DO NOT ROTATE */**
- 8) Don't know **VOL /* EXCLUSIVE */ /* DO NOT ROTATE */**

/* Q189 */ ## IF Q188=C1 (LIFECYCLE) ## Of the following lifecycle reasons, what do you think will be the primary reason you decide to buy a home at the time you do? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) New spouse or partner
- 2) Separation or divorce
- 3) Addition to your household
- 4) Child entering school system
- 5) Moving to a new area
- 6) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 7) Don't know **VOL /* DO NOT ROTATE */**



/* Q190 */ ## IF Q188=C2 (CAREER) ## Of the following career reasons, what do you think will be the primary reason you decide to buy a home at the time you do? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Completing education
- 2) Achieving steady income from your work
- 3) Gaining more experience in your field
- 4) Knowing that you will not need to move to a new area for work
- 5) Receiving a promotion or new job
- 6) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 7) Don't know **VOL /* DO NOT ROTATE */**

/* Q191 */ ## IF Q188=C3 (HOUSING MARKET) ## Of the following housing market reasons, what do you think will be the primary reason you decide to buy a home at the time you do? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) More affordable home prices
- 2) Increased confidence in future home price growth
- 3) More favorable mortgage rates
- 4) More homes available on the market
- 5) Improvement in the ease of getting a mortgage
- 6) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 7) Don't know **VOL /* DO NOT ROTATE */**

/* Q192 */ ## IF Q188=C4 (ECONOMIC CONDITIONS) ## Of the following economic reasons, what do you think will be the primary reason you decide to buy a home at the time you do? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Improved job market
- 2) Improved overall economic outlook
- 3) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 4) Don't know **VOL /* DO NOT ROTATE */**

/* Q193 */ ## IF Q188=C5 (PERSONAL FINANCIAL) ## Of the following personal financial reasons, what do you think will be the primary reason you decide to buy a home at the time you do? **READ CHOICES /* RANDOM ROTATE CHOICES */**

- 1) Increase in income
- 2) Increase in savings
- 3) Decrease in debt
- 4) Decrease in expenses
- 5) Improvement in credit score
- 6) Other **/* SPECIFY */ /* DO NOT ROTATE */**
- 7) Don't know **VOL /* DO NOT ROTATE */**

HOME OWNERSHIP DISTRESS

/* RANDOM ROTATE SERIES */

/* Q87 */ If a person's home is now worth less than what they owe on it, do you think it's okay for them to stop paying their mortgage?

- 1) Yes
- 2) No
- 3) Don't know **VOL**



/* Q88 */ If a person is facing financial distress, do you think it's okay for them to stop paying their mortgage?

- 1) Yes
- 2) No
- 3) Don't know **VOL**

/* END SERIES */

/* Q91 */ ## MORTGAGE (IF Q24=C2) AND (IF Q1A = C1) ## Thinking about the total amount you owe on your home (including first mortgage, second mortgage, and home equity line of credit debt) compared to the value of your home today, would you say the total amount you owe on your home is: **READ CHOICES**

- 1) At least 20% more than the value of your home
- 2) About 5-20% more than the value of your home
- 3) About the same as the value of your home
- 4) About 5-20% less than the value of your home
- 5) At least 20% less than the value of your home
- 6) Don't know **VOL**

/* Q99 */ ## OWNERS AND MORTGAGE (Q24=C1, C2) ## Thinking about the value of your home today compared to what you paid for the home, would you say your home is worth: **READ CHOICES**

- 1) At least 20% more than what you paid for it
- 2) About 5-20% more than what you paid for it
- 3) About the same as you paid for it
- 4) About 5-20% less than what you paid for it
- 5) At least 20% less than what you paid for it
- 6) Don't know **VOL**

/* Q100 */ ## IF MORTGAGE (Q24=C2) ## Have you seriously considered, somewhat considered, not seriously considered, or not considered at all stopping or incompletely paying your mortgage?

- 1) Considered it seriously
- 2) Considered it somewhat
- 3) Not seriously considered it
- 4) Not considered it at all
- 5) Don't know **VOL**

HOUSEHOLD FINANCIAL MANAGEMENT

/* Q107 */ Which if any of the following do you currently have? Please tell me all that apply. **READ CHOICES /* MULTIPLE RESPONSES PERMITTED */ /* RANDOM ROTATE CHOICES */**

- 1) **DO NOT ASK:** First Home mortgage **AUTO POPULATE IF 24E=C1**
- 2) **DO NOT ASK:** Second mortgage or home equity line of credit **AUTO POPULATE IF 24F=C1**
- 3) Credit Card Debt that you don't pay off every month
- 4) Car Loans
- 5) School Loans
- 6) Back taxes
- 7) Other Loans/Debt **/* SPECIFY */ /* DO NOT ROTATE */**
- 8) Don't have any debt **/* EXCLUSIVE */ /* DO NOT ROTATE */**
- 9) Don't know **VOL /* EXCLUSIVE */ /* DO NOT ROTATE */**



/* Q109 */ Are you very stressed, somewhat stressed, not very stressed or not at all stressed about your ability to make payments on your debts?

- 1) Very stressed
- 2) Somewhat stressed
- 3) Not very stressed
- 4) Not at all stressed
- 5) Don't know **VOL**

/* Q112b */ How concerned are you that you will lose your job in the next twelve months? Are you very concerned, somewhat concerned, not very concerned, or not at all concerned that you will lose your job in the next twelve months?

- 1) Very concerned
- 2) Somewhat concerned
- 3) Not very concerned
- 4) Not at all concerned
- 5) Don't know **VOL**

/* Q116 */ How does your current monthly household income compare to what it was twelve months ago? Would you say it is: **READ CHOICES**

- 1) Significantly higher now
- 2) About the same vs. twelve months ago
- 3) Significantly lower now
- 4) Don't know **VOL**

/* Q117 */ How do your current monthly household expenses compare to what they were twelve months ago? Would you say they are: **READ CHOICES**

- 1) Significantly higher now
- 2) About the same vs. twelve months ago
- 3) Significantly lower now
- 4) Don't know **VOL**

/* Q118 */ ## IF MORTGAGE (IF Q24=C2) AND (IF Q1A = C1) ## How does the total amount of debt on your house, including first mortgage, second mortgage, and home equity line of credit debt, compare to what it was twelve months ago? Would you say it is: **READ CHOICES**

- 1) Significantly higher now
- 2) About the same as. twelve months ago
- 3) Significantly lower now
- 4) Don't know **VOL**

/* Q215 */ What percent, if any, of your current monthly income do you use to pay off debts? **/* OPEN END NUMERIC (1 TO 100) */ ## Allow "Don't Know" ##**



/* Q216 */ Looking ahead one year, do you expect the share of your monthly income that you use to pay off debts to increase significantly, increase somewhat, stay the same, decrease somewhat, or decrease significantly?

- 1) Increase significantly
- 2) Increase somewhat
- 3) Stay the same
- 4) Decrease somewhat
- 5) Decrease significantly
- 6) Don't Know **VOL**

/* Q217 */ Looking ahead to 5 years from now, do you expect the share of your monthly income that you use to pay off debts to increase significantly, increase somewhat, stay the same, decrease somewhat, or decrease significantly?

- 1) Increase significantly
- 2) Increase somewhat
- 3) Stay the same
- 4) Decrease somewhat
- 5) Decrease significantly
- 6) Don't Know **VOL**

/* Q218 */ ## If Has School Loans (Q107=C5) ## What is your current student loan balance? **/* OPEN END NUMERIC**
/* ## Allow "Don't Know" ## ## NOTE TO INTERVIEWER - Don't put any commas, periods, dollar signs (\$) or other punctuation in the OE numeric answer, just digits. Please also round values to whole dollars, no decimals ##

/* Q218a */ /* CODE */ Student Loan Value **## CODE BASED ON RESPONSE TO Q218 ##**

- 1) Less than \$4,999
- 2) \$5,000 to \$14,999
- 3) \$15,000 to \$24,999
- 4) \$25,000 to \$49,999
- 5) \$50,000 to \$74,999
- 6) \$75,000 to \$99,999
- 7) \$100,000 to \$149,999
- 8) \$150,000 to \$199,999
- 9) More than \$200,000

/* Q219 */ ## If Has School Loans (Q107=C5) ## What percent of your current monthly income do you use to pay off your student loans? **/* OPEN END NUMERIC (1 TO 100) */ ## Allow "Don't Know" ##**

/* Q219a */ /* CODE */ Percent Income to Student Loans **## CODE BASED ON RESPONSE TO Q219 ##**

- 1) 0%-5%
- 2) 6%-10%
- 3) 11%-15%
- 4) 16%-20%
- 5) 21%-25%
- 6) 26%-30%
- 7) 31-40%
- 8) 41%-50%
- 9) 51%-100%



/* Q220 */ ## If Has School Loans (Q107=C5) ## Looking ahead one year, do you expect the share of your monthly income that you use to pay off student loans to increase significantly, increase somewhat, stay the same, decrease somewhat, or decrease significantly?

- 1) Increase significantly
- 2) Increase somewhat
- 3) Stay the same
- 4) Decrease somewhat
- 5) Decrease significantly
- 6) Don't Know **VOL**

/* Q221 */ ## If Has School Loans (Q107=C5) ## Looking ahead to 5 years from now, do you expect the share of your monthly income that you use to pay off student loans to increase significantly, increase somewhat, stay the same, decrease somewhat, or decrease significantly?

- 1) Increase significantly
- 2) Increase somewhat
- 3) Stay the same
- 4) Decrease somewhat
- 5) Decrease significantly
- 6) Don't Know **VOL**

/* Q222 */ ## If Has School Loans (Q107=C5) ## Which of the following describes your payment status on your student loan? If you have multiple student loans in active repayment, please tell me about the one that is furthest behind in terms of on-time payments.

- 1) None of my student loans are in active repayment yet
- 2) I am up to date on all my student loan payments
- 3) I am less than 31 days behind on at least one of my student loan payments
- 4) I am 32 - 60 days behind on at least one of my student loan payments
- 5) I am 61 - 90 days behind on at least one of my student loan payments
- 6) I am 91 days - 6 months behind on at least one of my student loan payments
- 7) I am more than 6 months behind on at least one of my student loan payments
- 8) Don't know **VOL**

DEMOGRAPHICS

/* DISPLAY */ The remaining questions are for statistical purposes only.

/* Q120a */ What is the ZIP code where you currently live? **/* OPEN END NUMERIC (00001 TO 99999) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q121 */ What is the last grade that you completed? **READ CHOICES**

- 1) Grade school
- 2) Some high school
- 3) High school graduate
- 4) Some college
- 5) College graduate
- 6) Graduate school
- 7) Technical school
- 8) Don't know **VOL**



/* Q125 */ What is your current marital status - are you: **READ CHOICES**

- 1) Married or have an unmarried partner
- 2) Single
- 3) Widowed
- 4) Divorced
- 5) Other **VOL /* SPECIFY */**
- 6) Don't know **VOL**

/* METRIC A */ We'd now like to get a sense of the people in your household. Please tell me how many of the following live in your house, other than yourself and your spouse or partner: **/* OPEN END NUMERIC (0 TO 20) */**

/* REPEAT CODES */ /* RANDOM ROTATE SERIES */

/* Q126 */ Children under age 18 **## ADD DON'T KNOW VOL OPTION ##**

/* Q127 */ Children age 18-22 **## ADD DON'T KNOW VOL OPTION ##**

/* Q128 */ Children age 23 or older **## ADD DON'T KNOW VOL OPTION ##**

/* Q129 */ Parents of you or your spouse or partner **## ADD DON'T KNOW VOL OPTION ##**

/* END SERIES */

/* Q132 */ Which of the following best describes your current employment status? **READ CHOICES**

- 1) Employed full-time
- 2) Employed part-time
- 3) Not currently employed in a paying job
- 4) Retired
- 5) Don't know **VOL**

/* Q132b */ ## IF PART TIME Q132=C2 ## Which of the following best describes why you are working part-time rather than full-time: **READ CHOICES**

- 1) You are unable to work full-time due to a disability
- 2) You prefer to work part-time for personal or other reasons
- 3) You are actively looking for full-time work but cannot find anything right
- 4) You have given up looking for a full-time job for now because of the job market
- 5) Don't know **VOL**

/* Q132c */ ## IF UNEMPLOYED Q132=C3 ## Which of the following best describes why you are not currently employed in a paying job: **READ CHOICES**

- 1) You are unable to work due to a disability
- 2) You prefer not to work for personal or other reasons
- 3) You are actively looking for work but cannot find anything right
- 4) You have given up looking for a job for now because of the job market
- 5) Don't know **VOL**

/* QEMPLOYMENT */ /* CODE */ EMPLOYMENT TYPE

- 1) Employed full-time **## Q132=C1 ##**
- 2) Employed part-time **## IF Q132=C2 minus Q132b=C4##**
- 3) Unemployed **## IF Q132=C3 AND Q132C=C3 ##**
- 4) Discouraged worker **## IF Q132=C3 AND Q132C=C4 ##**
- 5) Employed part-time for economic reasons **## IF Q132=C2 AND Q132B=C4 ##**



/* Q134 */ How many people, other than yourself, are employed full time in your household? **/* OPEN END NUMERIC (0 TO 20) */ ## ADD DON'T KNOW VOL OPTION ##**

/* Q140 */ Did you immigrate to the United States from another country?

- 1) Yes
- 2) No
- 3) Don't know **VOL**

/* Q141 */ ## IF Q140=C1 (YES) ## When did you arrive in this country? **READ CHOICES**

- 1) This year
- 2) Last year
- 3) Two to five years ago
- 4) Six to ten years ago
- 5) Eleven or more years ago
- 6) Don't know **VOL**

/* Q143b */ And again, for statistical purposes only, please tell me which of the following categories best represents how much in assets you currently have, either invested or available for investing, in terms of checking or savings accounts, investment accounts, and brokerage accounts, but not including the value of any real estate or employer-sponsored retirement plan such as a 401k? **READ CHOICES**

- 1) Less than \$10,000
- 2) \$10,000 - \$49,999
- 3) \$50,000 - \$99,999
- 4) \$100,000 - \$149,999
- 5) \$150,000 - \$249,999
- 6) \$250,000 - \$499,999
- 7) \$500,000 - \$999,999
- 8) \$1 - \$2 million
- 9) \$2 – \$5 million
- 10) More than \$5 million
- 11) Don't know **VOL**

/* Q144b */ Finally, for statistical purposes only, please tell me which of the following categories represents how much total debt your household currently have, including first mortgage, second mortgage, home equity line of credit, credit card, auto and student loan, and any other debt? **READ CHOICES**

- 1) Less than \$10,000
- 2) \$10,000 - \$49,999
- 3) \$50,000 - \$99,999
- 4) \$100,000 - \$149,999
- 5) \$150,000 - \$249,999
- 6) \$250,000 - \$499,999
- 7) \$500,000 - \$999,999
- 8) \$1 - \$2 million
- 9) \$2 – \$5 million
- 10) More than \$5 million
- 11) Don't know **VOL**



/* Q GENDER */

- 1) Male
- 2) Female

/* DISPLAY */ That concludes our interview today. We realize your time is valuable and would like to thank you for your patience and input.

Enjoy your evening. Goodnight!