

Fact Sheet – Non-Performing Loan Sale FNMA 2015-NPL1

April 8, 2015

This fact sheet is intended to provide additional information about Fannie Mae's first sale of non-performing loans (NPL).

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2015-NPL1 Pool Characteristics

- Announced via press release by Fannie Mae on April 8, 2015, available [here](#).
- Approximately 3,200 non-performing loans.
- Approximately \$786 million in unpaid principal balance (UPB).
- Offered in two pools: Pool 1 is approximately \$180 million in UPB, Pool 2 is approximately \$606 million in UPB.
- Marketed with Bank of America Merrill Lynch, Credit Suisse and The Williams Capital Group as advisors.

FNMA 2015-NPL1 Timeline

- April 8, 2015: Marketing begins
- April 13, 2015: Data room open for bidders
- May 6, 2015: Bids due
- Mid-May, 2015: Bid awarded
- Early-June, 2015: Due diligence ends
- Mid- to late-June, 2015: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*