



Fact Sheet – Non-Performing Loan Sale FNMA 2017-NPL1 and FNMA 2017-CIP1 Community Impact Pool

February 14, 2017

This fact sheet is intended to provide additional information about Fannie Mae's current sale of non-performing loans (NPL), as well as its sixth Community Impact Pool geared to engage participation for Non-profits, Minority- and women-owned businesses and community groups.

Non-Performing Loan Sales by Fannie Mae

- Announced via press release by Fannie Mae on April 2, 2015, available [here](#).
- Fannie Mae NPL page for interested parties available [here](#).
- Federal Housing Finance Agency (FHFA) guidelines for NPL sales available [here](#).

FNMA 2017-NPL1 Pool Characteristics

- Announced via press release by Fannie Mae on February 14, 2017, available [here](#).
- Approximately 10,000 non-performing loans.
- Approximately \$1.76 billion in unpaid principal balance (UPB).
- Offered in four pools: Pool 1 is approximately \$248.9 million in UPB, Pool 2 is approximately \$521.4 million in UPB, Pool 3 is approximately \$456.2 million in UPB and Pool 4 is approximately \$537.4 million in UPB
- All pools contain a number of loans where mortgage insurance has been commuted and will be sold without MI
- Marketed with Bank of America Merrill Lynch and The Williams Capital Group, L.P. as advisors.

FNMA 2017-NPL1 Timeline

- February 14, 2017: Marketing begins
- February 16, 2017: Data room open for bidders
- March 7, 2017: Bids due
- Early-March, 2017: Bid awarded
- Mid-to late-April, 2017: Due diligence ends
- Late-April, 2017: Sale closes



FNMA 2017-CIP1 Pool Characteristics

- Announced via press release by Fannie Mae on February 14, 2017, available [here](#).
- Approximately 170 non-performing loans.
- Approximately \$27.6 million in unpaid principal balance (UPB).
- Loans are geographically-focused in the New York and New Jersey areas.
- The CIP pool contains a number of loans where mortgage insurance has been commuted and will be sold without MI
- Marketed with Bank of America Merrill Lynch and as The Williams Capital Group, L.P. advisors.

FNMA 2017-CIP1 Timeline

- February 14, 2017: Marketing begins
- February 16, 2017: Data room open for bidders
- March 21, 2016: Bids due
- Mid-to late March, 2017: Bid awarded
- Mid-to late May, 2017: Due diligence ends
- Late-May, 2017: Sale closes

NOTE: *This timeline is approximate and for planning purposes only. These guidelines are subject to change at any time and for any reason at the sole discretion of Fannie Mae.*